

# Sonali Bank Limited

Head Office, Dhaka  
Central Accounts Division-1

## **Credit Rating Report on Sonali Bank Limited**

As per Bangladesh Bank's mandatory requirement vide BRPD Circular No.06 dated 05 July, 2006, credit rating of Sonali Bank Limited was done by the Emerging Credit Rating Ltd. on the audited Balance Sheet as on 31-12-2015 and other related information. The rating of the report is as under:

### **Credit Rating Report ( Initial Rating)**

<b>Initial Rating-2015</b>	<b>Long Term</b>	<b>Short Term</b>
Government Support	AAA	ECRL-1
Without Government support	A-	ECRL-2
Outlook	Stable	
Date of Rating	30 June 2016	

**Financial Institutions Rating Symbols awarded to Sonali Bank Limited by Emerging Credit Rating Ltd. are as follows:**

<b>Long-Term Ratings</b>	
<b>Rating</b>	<b>Definition</b>
AAA	An institution rated AAA has an exceptionally strong capacity to meet its financial commitments and exhibits a high degree of resilience to adverse developments in the economy, and in business and other external conditions. These institutions typically possess a strong balance sheet and superior earnings record.
A-	An institution rated A- has a strong capacity to meet its financial commitments but is somewhat more susceptible to adverse developments in the economy, and to business and other external conditions than institutions in higher-rated categories. Some minor weaknesses may exist, but these are moderated by other positive factors.
<b>Short-Term Ratings</b>	
<b>Rating</b>	<b>Definition</b>
ECRL-1	An institution rated ECRL-1 has a superior capacity to meet its financial commitments in a timely manner. Adverse developments in the economy and in business and other external conditions are likely to have a negligible impact on the institution's capacity to meet its financial obligations.
ECRL-2	An institution rated ECRL-2 has a strong capacity to meet its financial commitments in a timely manner; however, it is somewhat susceptible to adverse developments in the economy, and in business and other external conditions.