



As per Bangladesh Bank's mandatory requirement vide BRPD Circular No.06 dated 05 July, 2006, credit rating of Sonali Bank Limited was done by the Emerging Credit Rating Ltd. on the audited Balance Sheet as on 31-12-2016 and other related information. The rating of the report is as under.

### Credit Rating Report

|  | Surveillance Rating               | 2016-17      |            | 2015-16   |            |
|--|-----------------------------------|--------------|------------|-----------|------------|
|  |                                   | Long Term    | Short Term | Long Term | Short Term |
|  | Entity with Government Support    | AAA          | ST-1       | AAA       | ST-1       |
|  | Entity without Government Support | A-           | ST-2       | A-        | ST-2       |
|  | Outlook                           | Stable       |            | Stable    |            |
|  | Date of Rating                    | 30 June 2017 |            |           |            |
|  | Expiry Date                       | 29 June 2018 |            |           |            |

- AAA:** An institution rated AAA has an exceptionally strong capacity to meet its financial commitments and exhibits a high degree of resilience to adverse developments in the economy, and in business and other external conditions. These institutions typically possess a strong balance sheet and superior earnings record.
- A- :** An institution rated A- has a strong capacity to meet its financial commitments but is somewhat more susceptible to adverse developments in the economy, and to business and other external conditions than institutions in higher-rated categories. Some minor weaknesses may exist, but these are moderated by other positive factors.
- ST-1 :** An institution rated ST-1 has a superior capacity to meet its financial commitments in a timely manner. Adverse developments in the economy and in business and other external conditions are likely to have a negligible impact on the institution's capacity to meet its financial obligations.
- ST-2 :** An institution rated ST-2 has a strong capacity to meet its financial commitments in a timely manner; however, it is somewhat susceptible to adverse developments in the economy, and in business and other external conditions.

**Emerging Credit Rating Limited (ECRL)** has affirmed **AAA (Triple A)** long term credit rating and **ST-1** short term credit rating with a **Stable** outlook to Sonali Bank Limited as a **government supported entity**. However, as a commercial bank **without government support**, ECRL has affirmed **A- (Single A minus)** long term credit rating and **ST-2** short term credit rating with a **Stable** outlook to Sonali Bank Limited.

