

Sonali Bank's CREDIT RATING

Rating as Govt. Supported Entity	Long Term	Short Term
Current Rating	AAA	ST-1
Previous Rating	AAA	ST-1

Rating as Commercial Bank	Long Term	Short Term
Current Rating	AA-	ST-2
Previous Rating	A +	ST-2

Outlook	Stable
Date of Rating	30 June 2024
Valid up to	29 June 2025
Rated by	Credit Rating Information and Services Limited (CRISL)

The above ratings have been assigned following a comprehensive analysis of the operational and financial performance of the bank up to 31 December 2023, incorporating all relevant quantitative and qualitative information available up to the date of the rating. Notably, as commercial bank, Sonali Bank has seen its BB Rating Grade **elevated to 1 (one)** in the long term, reflecting the success of the bank's approach, "Good Governance Towards Progress."

