



UNLOCKING NEW HORIZONS



ANNUAL REPORT 2024



Sonali Bank PLC
Credible and Smart

UNLOCKING NEW HORIZONS

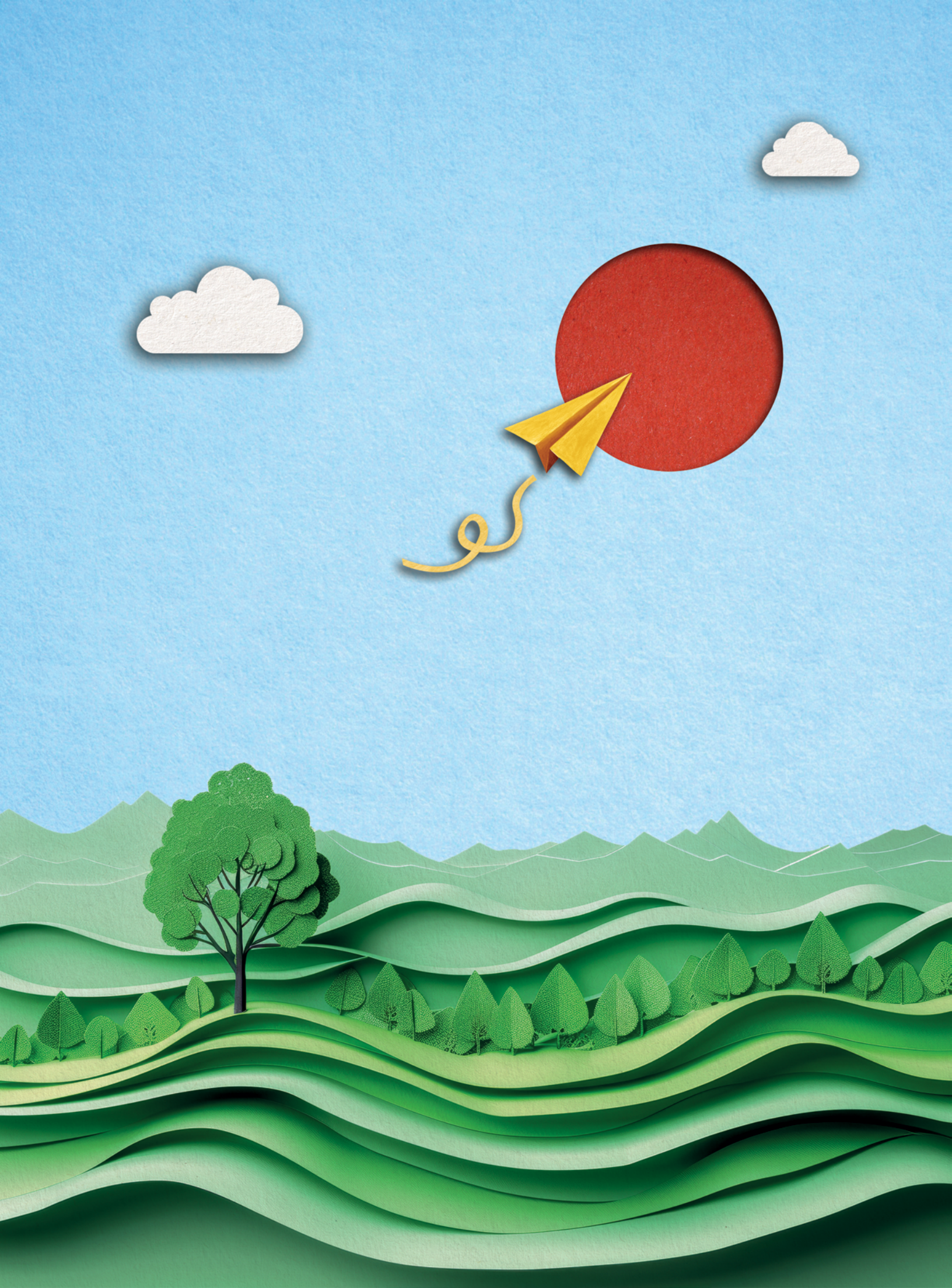


Sonali Bank PLC has a forward-looking vision and strategic intent to explore and capitalize on emerging opportunities in the dynamic financial landscape of Bangladesh. We are committed to embracing innovation, expanding its reach through our services, digital transformation and market segments, fostering sustainable growth.

We are proactively overcoming challenges, identifying untapped potential, and ultimately creating greater value for our customers and other stakeholders including the nation.



Sonali Bank PLC
Credible and Smart



UNPARALLELED ASPECTS OF SONALI BANK PLC

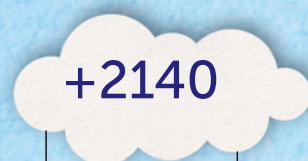


Sonali Bank is the largest commercial bank in Bangladesh, state-owned or otherwise, embodying a legacy of trust, stability, and nationwide reach. With a rich history dating back to 1972, the bank has been instrumental in supporting the country's economic development, offering a diverse range of services from corporate and retail banking to SME financing and remittance solutions. Its extensive branch network ensures accessibility even in the most remote areas, promoting financial inclusion. Sonali Bank PLC's commitment to innovation is reflected in its adoption of modern digital banking services, while still maintaining a strong foundation in traditional banking practices. Guided by experienced leadership and a focus on national progress, the bank uniquely balances its social responsibilities with sustainable business growth, setting it apart in Bangladesh's financial landscape.

KEY ACHIEVEMENTS IN 2024

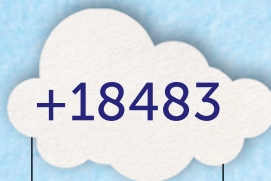
(Figure in Tk. Million except stated otherwise)

NET PROFIT



2024 2023
8655 6515

OPERATING PROFIT



2024 2023
56945 38462

INVESTMENT



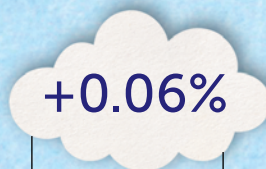
2024 2023
877586 623541

DEPOSIT



2024 2023
1650201 1506184

RETURN ON ASSET (ROA)



2024 2023
0.41% 0.35%

TOTAL ASSETS



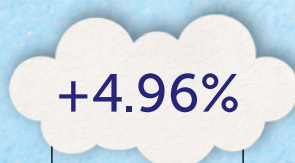
2024 2023
2262301 1981130

NET INTEREST INCOME



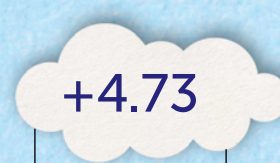
2024 2023
13450 4759

CREDIT DEPOSIT RATIO



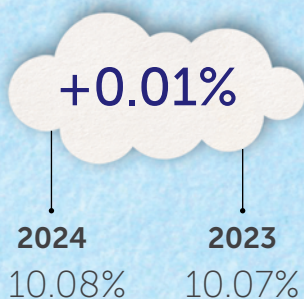
2024 2023
113.29% 108.33%

EARNING PER SHARE

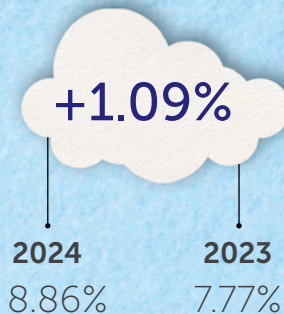


2024 2023
19.11 14.38

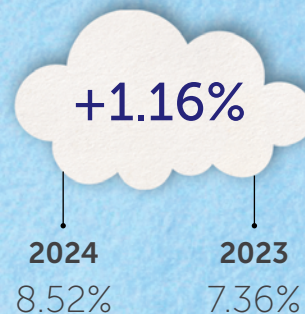
CAPITAL ADEQUACY RATIO



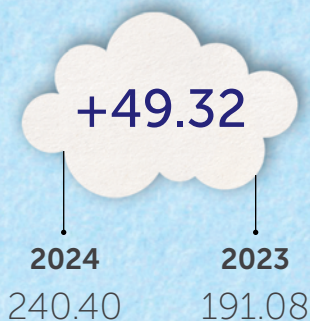
RETURN ON EQUITY (ROE)



RETURN ON INVESTMENT (ROI)



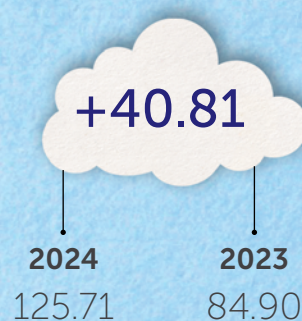
NET ASSETS VALUE PER SHARE (NAVPS)



EXPORT



NET OPERATING INCOME PER SHARE



CREDIT RATING



| One Step Ahead | Initial Rating | Upto June 2025 | | Upto June 2024 | |
|----------------------|------------------------------|--|------------|----------------|------------|
| | | Long Term | Short Term | Long Term | Short Term |
| | As Government Supported Bank | AAA | ST-1 | AAA | ST-1 |
| | As Commercial Bank | AA- | ST-2 | A+ | ST-2 |
| | Outlook | Stable | | Stable | |
| | Rated by | Credit Rating Information and Services Limited (CRISL) | | | |

CONTENTS

UNPARALLELED ASPECTS OF SONALI BANK PLC (3-27)

| | |
|---------------------------------------|----|
| Key Achievements-2024 | 04 |
| Letter of Transmittal | 08 |
| Notice of the AGM | 09 |
| Our Vision | 10 |
| Our Mission | 11 |
| Core Values | 12 |
| Ethical Principles | 13 |
| Strategic Objectives of SBPLC | 14 |
| Statement of Forward Looking Approach | 15 |
| Corporate Profile | 16 |
| Group Corporate Structure | 19 |
| Corporate Organogram | 20 |
| Milestones | 22 |
| List of Chairmen | 24 |
| List of Chief Executive Officers | 25 |
| Sonali Bank PLC at a Glance | 26 |

BOARD OF DIRECTORS AND MANAGEMENT PROFILE (28-52)

| | |
|---|----|
| Board of Directors | 28 |
| Composition of Committees of the Board of Directors | 30 |
| Directors' Profile | 34 |
| Management Team | 46 |

LEADERS' INSIGHTS AND REFLECTIONS (53-93)

| | |
|---------------------------------------|----|
| Message from the Chairman | 54 |
| Message from the MD & CEO | 58 |
| Directors' Report to the Shareholders | 63 |

INTEGRATED REPORTING (94-101)

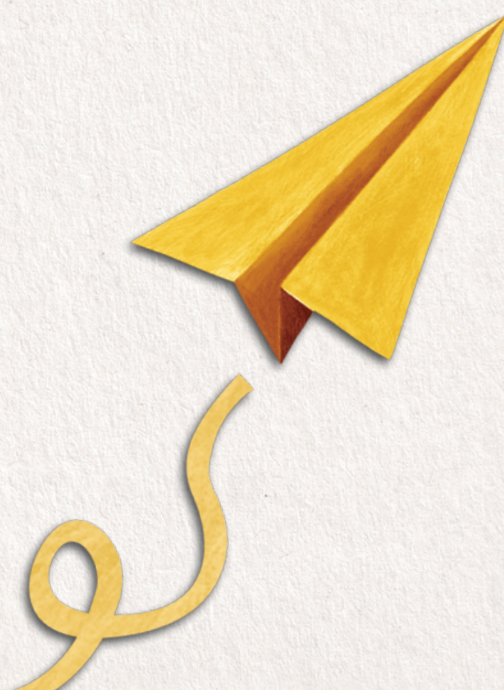
| | |
|--|-----|
| Introduction to the Integrated Report of Sonali Bank PLC | 95 |
| Integrated Reporting Approach of SBPLC | 96 |
| SBPLC's Business Model | 98 |
| Performance Management | 100 |
| Resource Allocation | 101 |

CORPORATE STRATEGY (102-119)

| | |
|---|-----|
| SMART Analysis of SBPLC | 103 |
| PESTEL Analysis | 104 |
| Five Forces Model | 110 |
| DuPont Analysis | 113 |
| SWOT Analysis | 114 |
| The Business Model Canvas of SBPLC | 118 |
| Sonali Bank's Strategy on Market Development, Product and Service Development | 119 |

CORPORATE GOVERNANCE (120-160)

| | |
|--|-----|
| Certification of Corporate Governance | 121 |
| Corporate Governance Compliance Report of BB | 122 |
| Status of Compliance with the Corporate Governance of BSEC | 127 |
| MD & CEO and CFO's Declaration to The Board | 136 |
| Corporate Governance Report | 137 |
| Board Meetings and Attendance | 141 |
| Disclosure on Credit Rating | 149 |
| Internal Control and Compliance | 150 |
| Report of the Board Audit Committee | 153 |
| Report of the Shari'ah Supervisory Committee | 156 |
| Evaluation of Quarterly Financials | 158 |
| Directors' Responsibility for Financial Statements | 159 |
| Information on Important Policies and Practices | 160 |



STAKEHOLDERS' INFORMATION (161-182)

| | |
|--|-----|
| Stakeholders' and Shareholders' Information | 162 |
| Stakeholders' Inclusiveness & Engagement | 162 |
| Shareholding Structure of SBPLC | 163 |
| Redressing to Shareholders' Observations | 164 |
| Comparative Financial Highlights of SBPLC | 166 |
| Graphical Presentation | 167 |
| Key Financial Data and Ratios of SBPLC | 172 |
| Horizontal & Vertical Analysis | 175 |
| Profitability, Performance and Liquidity Positions | 179 |
| Segment Analysis | 180 |
| Market Value Added Statement | 181 |
| Maintaining Liquidity- 2024 | 181 |
| Stock Performance | 181 |
| Dividend Policy and Payment of Dividend | 181 |
| Risk based Capital Adequacy Ratio | 182 |
| Credit Rating | 182 |
| Financial Calendar 2023 and 2024 | 182 |

PERFORMANCE REVIEW (243-254)

| | |
|--|-----|
| Management Discussion and Analysis | 244 |
| Statement of Value Addition & its Distribution | 250 |
| Economic Value addition | 251 |
| Capital Adequacy Statement | 252 |
| Contribution to National Economy | 253 |

OTHER DISCLOSED INFORMATION (255-260)

| | |
|-----------------------------|-----|
| Product & Services of SBPLC | 256 |
| Media Highlights of SBPLC | 258 |
| Award & Recognitions | 259 |
| Photo Gallery | 260 |

RISK MANAGEMENT DISCLOSURE (183-220)

| | |
|---|-----|
| Note from the Chairman of Risk Management Committee | 184 |
| Report on Risk Management of SBPLC | 187 |
| Risk Appetite and Risk Heat Map of SBPLC | 189 |
| Risk Management Tools in SBPLC | 194 |
| Core Risk Management | 196 |
| Supervisory Review Process of SBPLC | 200 |
| Risk Register | 201 |
| Disclosure on Risk Based Capital (BASEL-III) | 202 |

AUDITORS' REPORT AND FINANCIAL STATEMENTS (261-478)

| | |
|--|-----|
| Auditors' Report | 261 |
| Consolidated Financial Statements-SBPLC | 268 |
| Financial Statements-SBPLC(Solo) | 274 |
| Financial Statements- Sonali Investment PLC | 405 |
| Financial Statements- Islamic Banking Window | 433 |
| Sonali Exchange Co. Inc (SECI) | 445 |
| Sonali Bangladesh (UK) Limited | 459 |
| Sonali Pay (UK) Limited | 469 |

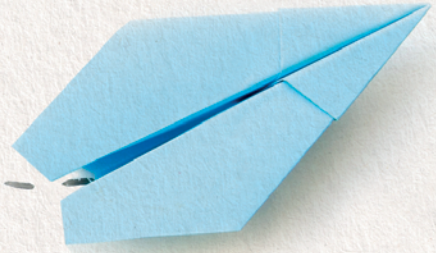
SUSTAINABILITY REPORTING (221-242)

| | |
|--|-----|
| Report on Sustainable Banking | 222 |
| Carbon Emission Measurement, Reduction Target Settings and Disclosure of Sonali Bank's Portfolio | 227 |
| Certificates of Carbon Accounting for Financed Emissions | 228 |
| Sustainable Development Goal | 229 |
| Report on Financial Inclusion | 230 |
| Report on Human Resources | 232 |
| Human Resources Accounting (HRA) | 235 |
| Customer Care | 237 |
| Citizen Charter | 240 |
| CSR Activities of Sonali Bank PLC | 241 |
| Government Transactions and Works Related to Social Responsibility | 242 |

ADDITIONAL INFORMATION (479-499)

| | |
|---|-----|
| Domestic Branches of SBPLC | 479 |
| SBPLC Remittance Network with World Map | 492 |
| SBPLC Branch Network | 494 |
| Overseas Branches of SBPLC | 495 |
| Representative Branches of SBPLC | 495 |
| Branches of Sonali Bangladesh (UK) Ltd. | 496 |
| Branches of SECI, USA | 497 |
| List of Acronyms | 498 |

LETTER OF TRANSMITTAL



All Shareholders of Sonali Bank PLC/

Registrar of Joint Stock Companies and Firms/
Bangladesh Securities and Exchange Commission (BSEC)/
Bangladesh Bank
National Board of Revenue and other Stakeholders

Sub: Annual Report for the year ended 31 December, 2024.

Dear Sir(s),

We are pleased to enclose herewith a copy of the Annual Report 2024 along with the Audited Financial Statements (Consolidated and Solo) of Sonali Bank PLC for the year ended 31 December, 2024 and as on that date for your kind information and record.

Financial Statements of 'The Bank' comprise that of Sonali Bank PLC whereas Consolidated Financial Statements comprise Financial Statements of 'The Bank' and those of its operational subsidiaries- Sonali Investment PLC, Sonali Bangladesh UK Limited, Sonali Pay UK Limited and Sonali Exchange Company Inc. (SECI), USA presented separately. Analyses in this report, unless explicitly mentioned otherwise, are based on the financials of 'The Bank', not the Consolidated Financials.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Md. Shawkat Ali Khan', is written over a faint, circular blue stamp or watermark.

(Md. Shawkat Ali Khan)

MD & CEO



সোনালী ব্যাংক পিএলসি

প্রধান কার্যালয়

৩৫-৪২, ৪৪ মতিঝিল বা/এ ঢাকা-১০০০, বাংলাদেশ।

সোনালী ব্যাংক পিএলসি এর অষ্টাদশ বার্ষিক সাধারণ সভার নোটিশ: তারিখ ২২.০৫.২০২৫; রোজ: বৃহস্পতিবার; সময়:

আদিষ্ট হয়ে জানানো যাচ্ছে যে, সোনালী ব্যাংক পিএলসি এর অষ্টাদশ বার্ষিক সাধারণ সভা (18th Annual General Meeting) আগামী ২২ মে ২০২৫ রোজ বৃহস্পতিবার বেলা ১১:০০ ঘটিকায় প্রধান কার্যালয়ের পর্যদ কক্ষে অনুষ্ঠিত হবে। উক্ত বার্ষিক সাধারণ সভার আলোচ্য বিষয়সমূহ নিম্নরূপঃ

-: আলোচ্যসূচি :-

- বিগত ২৯ মে ২০২৪-এ অনুষ্ঠিত সোনালী ব্যাংক পিএলসি এর সপ্তদশ বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ;
 - পরিচালকমন্ডলীর প্রতিবেদন এবং নিরীক্ষকের প্রতিবেদনসহ ২০২৪ সালের ৩১ ডিসেম্বর সমাপ্ত বছরের স্থিতিপত্র এবং লাভ-ক্ষতির হিসাব গ্রহণ, বিবেচনা ও অনুমোদন;
 - ৩১ ডিসেম্বর, ২০২৪ সমাপ্ত বছরের লভ্যাংশ ঘোষণা;
 - ব্যাংকের পরবর্তী বার্ষিক সাধারণ সভা অনুষ্ঠিত হওয়া পর্যন্ত নিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ;
 - সোনালী ব্যাংক পিএলসি এর ২০২৫ সালের Corporate Governance Code Compliance এর উপর সনদ প্রাপ্তির লক্ষ্যে অডিট ফর্ম নিয়োগ;
 - পরিচালকমন্ডলীর অবসর গ্রহণ ও পুনর্নির্বাচন; এবং
 - সভার সভাপতির অনুমোদনক্রমে অন্য যে কোন বিষয়।
- উক্ত সভায় আপনার সদয় উপস্থিতি কামনা করছি।
পরিচালনা পর্যদ এর আদেশক্রমে

(তাওহিদুল ইসলাম)
কোম্পানি সেক্রেটারি

৩০ এপ্রিল ২০২৫

৩৫-৪২, ৪৪, মতিঝিল বা/এ ঢাকা-১০০০।

সোনালী ব্যাংক পিএলসি

প্রধান কার্যালয়

৩৫-৪২, ৪৪ মতিঝিল বা/এ ঢাকা-১০০০, বাংলাদেশ।

পুনঃনির্ধারিত

সোনালী ব্যাংক পিএলসি এর অষ্টাদশ বার্ষিক সাধারণ সভার তারিখ পরিবর্তন/পুনঃনির্ধারণ সংক্রান্ত

মহাশয়,

আদিষ্ট হয়ে জানানো যাচ্ছে যে, অনিবার্য কারণবশত সোনালী ব্যাংক পিএলসি এর অষ্টাদশ বার্ষিক সাধারণ সভা (18th Annual General Meeting) ২২ মে ২০২৫ রোজ বৃহস্পতিবার বেলা ১১:০০ ঘটিকার পরিবর্তে আগামী ২৮ মে ২০২৫ রোজ বুধবার বেলা ১১:০০ ঘটিকায় প্রধান কার্যালয়ের পর্যদ কক্ষে অনুষ্ঠিত হবে। অষ্টাদশ বার্ষিক সাধারণ সভার অন্যান্য সকল বিষয়/তথ্যাদি অপরিবর্তিত থাকবে।

পরিচালনা পর্যদ এর আদেশক্রমে

(তাওহিদুল ইসলাম)
কোম্পানি সেক্রেটারি

২১ মে ২০২৫

৩৫-৪২, ৪৪, মতিঝিল বা/এ ঢাকা-১০০০।

VISION

A bank that leads the country's socio-economic development endeavors through banking services attributed with expertise, inclusiveness, advanced technology, innovation and accountability.





MISSION

To contribute to the country's socio-economic development endeavors alongside improving the standard of living of the people through elevation of organizational competence, strengthening of clarity and accountability, implementation of integrity strategy consolidation of good governance and appropriate use of resources.

CORE VALUES

The core value proposition of Sonali Bank PLC consists of the following key elements which would assist the Bank in perceiving its employees to work as a team towards accomplishment of assigned duties and responsibilities for achievement of desired objectives. The core values include:

**Ethics:**

Everyone must ensure adherence to ethical practices of banking.

**Objectivity:**

All persons will have definite objective in carrying out their tasks.

**Integrity:**

Protection and safeguard of national and customers' interest are vital elements of societal trust.

**Excellence:**

Excellence in performance is the pre condition to ensure quality service to the large customer base of the bank.

**Commitment:**

Every employee is committed to work up to the expected level to ensure satisfaction of valued customers.

**Innovation:**

New and innovative products are the essentials of the time for which continuous action oriented researches are carried out.

**Self Reliance:**

Each employee will have ownership attitude towards the Bank and self confidence in his or her work for the betterment of the bank.

**Team Work:**

Open communication, discussion and interaction amongst the employees would ensure unification of actions and efforts towards achieving the common goal(s).

**Transparency:**

Information are to be kept open for all so that stakeholders can have proper ideas about the Bank's activities.

**Accountability:**

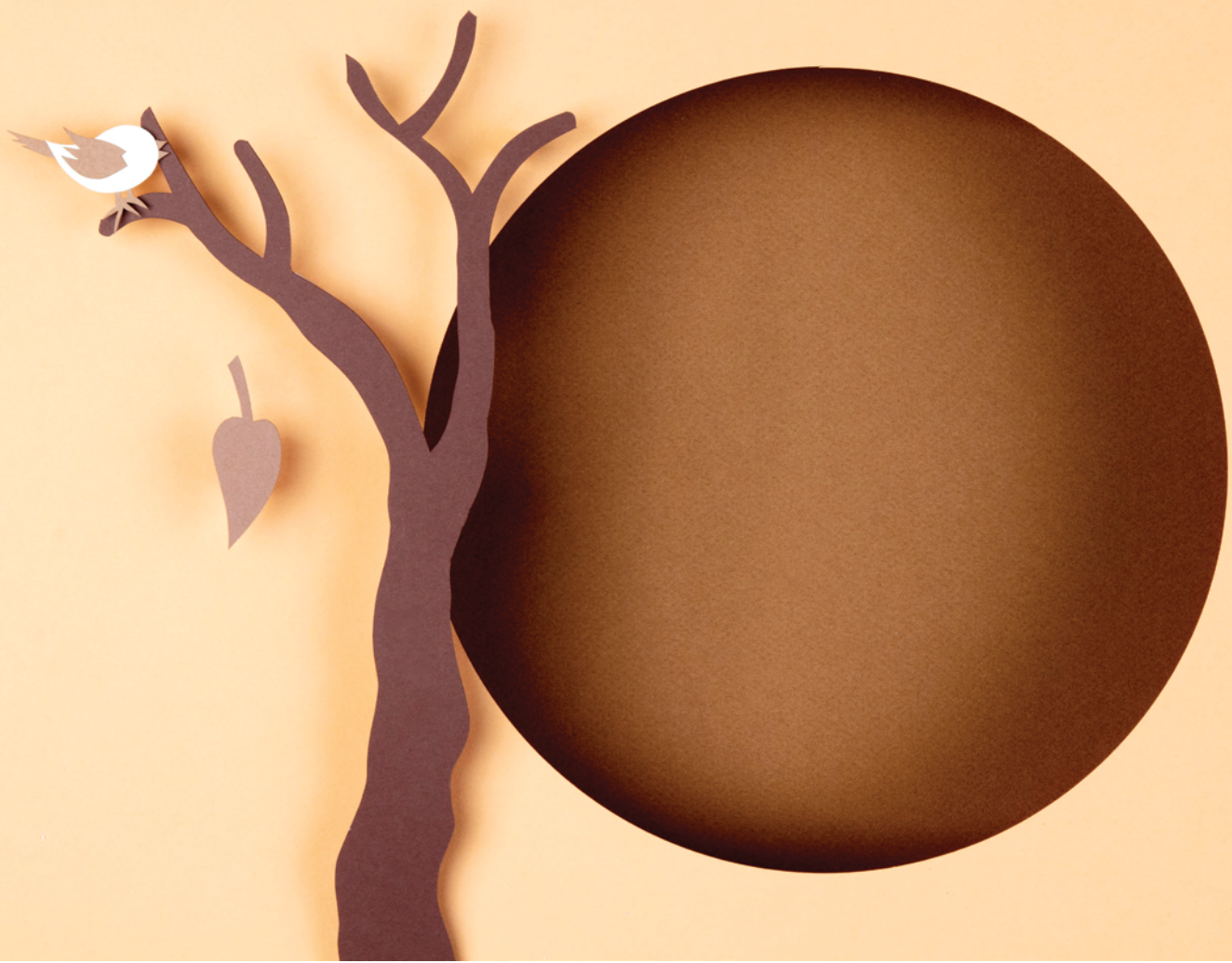
All employees are responsible for their activities and will remain accountable to their respective superiors for accomplishment of tasks.

ETHICAL PRINCIPLES

Ethics is a combination of moral qualities and a collection of measurements that inquire into the values, norms and rules which form the essentials of the individual and social relations established by people from the moral aspect of right-wrong or good-bad. Sonali Bank PLC deals with public money where Ethics, Integrity and Trust are the utmost important principles. Bank upholds these principles in every aspect by its Management, Regulatory Compliance and Customer Services.

Sonali Bank PLC strongly realizes the functions of investments and savings by playing an intermediary role between the parties in society that supply funds and demand funds respectively, also aims the principles of profitability and productivity stipulating the requirement that they have to work in accordance with the Ethical Principles in the professional and organizational fields.

Setting off from the expansion of the banking system, the improvement of the quality of banking services, the optimal use of resources, the prevention of the unjustified competition among the banks, providing services to the customers with uncompromising integrity, protecting privacy and confidentiality of customer information, preventing money laundering and fraudulent activities, demonstrating workplace respect, banks are to regulate their relations not only among themselves but also with the employees and other stakeholders in concordance with the Ethical Principles.





STRATEGIC OBJECTIVES OF SBPLC

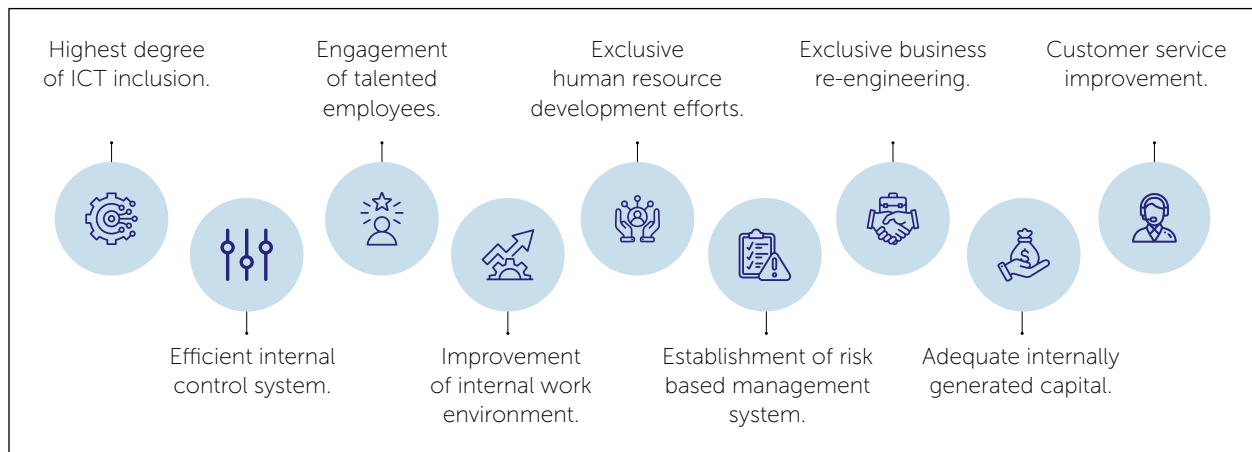
The core objectives of Sonali Bank PLC are to conduct transparent and high quality banking services to ensure maximum customers' satisfaction as well as ensure financial strengthening through expanding market share within the country and abroad.

Long-standing elements of the Bank's strategy for achieving its objectives include:

- Greater emphasize to serve potential and unbanked population of the country through providing banking services to under-served areas with the scaling up of various pilot initiatives.
- Gaining competitive advantages by lowering overall cost compared to that of competitors.
- Retaining our top leadership position by providing quality customer services.
- Investing in the thrust and priority sectors of the economy.
- Providing impeccable and progressively better customer services through introducing updated technologies.
- Being excellent in serving the cause of least developed community and areas.
- Improving deposit mix by maintaining efficient deposit management, increasing share of low cost and no cost deposit in total deposit as well funded business.
- Improving corporate governance through strengthening good corporate culture, motivation, training and supervision in all levels of management.
- Developing Human Resource Management System to motivate and retain the human resources and transform human resources to human capital through proper training in every aspects of working area.
- Ensuring diversification of investment by sector, size, economic purpose and geographical location and expanding need based retail and SME/ Microfinance/Women entrepreneur financing.
- Cost control optimization at all levels of operation by ensuring budgetary control and maximizing revenue through quality services and product diversification.
- Ensuring strong internal control and compliance culture through establishing strong control environment and sound compliance within the Bank.
- Developing sound and effective risk management culture within the Bank to safe guard the banking assets and protect the interest of the dipositors and other stake holders.
- Ensure dedicated service to the government as an exchequer for prompt and accurate government transactions (government receipts and payments) in order to achieve expected economic growth.

STATEMENT OF FORWARD LOOKING APPROACH

The Bank is involved in various non-business activities for the well-being of the country's millions of citizens besides its special focus on selected business segments such as corporate lending, securities business and asset management as well as trade finances. In order to retain the leadership position within banking sector in the country, an extensive area of this annual report has covered the Bank's forward-looking statements on the basis of its management's current expectations and assumptions regarding the company's business performance and non business involvement. In coming days, the Bank is looking for fair development in the following areas to sustain its position as number one bank of the country.



As any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and changes in circumstances. The company's actual results may vary materially from those expressed or implied in its forward-looking statements. Important factors that could cause the Bank's actual results to differ materially from those in its forward-looking statements include government regulation, economic, strategic, political and social conditions and the following factors:

- Changes in the monetary and fiscal policies of the Government, including policies of the Department of the Treasury and Bangladesh Bank.
- Changes in interest rates, which may affect net income, prepayment penalty income, mortgage banking income, and other future cash flows, or the market value of our assets, including our investment securities.
- Changes in capital management policies of the Bank including use of derivatives to mitigate our interest rate exposure.
- Changes in corporate tax structure along with legislation and regulation of VAT on banking services.
- Changes in CRR and SLR of the banks as well as increase of provision requirements resulting reduction of ROA and ROE.
- Fluctuation in international prices of essentials which influences the oscillation in foreign exchange market.
- Compliance issues raised by the International Forums which are likely to affect the export growth in the industrial sectors.
- Changes in the demand for deposit, loan, and investment products and other financial services in the markets we serve.
- The outcome of pending or threatened litigation, or of other matters before regulatory agencies, whether currently existing or commencing in the future.
- Environmental conditions that exist or may exist on properties owned by, leased by, or mortgaged to the Company.
- Changes in accounting principles, policies, practices and guidelines in line with IFRS and BB requirements.
- Changes in credit ratings or in our ability to access the capital markets along with other economic, competitive, governmental, regulatory, technological, and geopolitical factors affecting our operations, pricing and services.
- Priority of government and the regulator.
- Status of ICT inclusion.
- Inclusion of new generation human resources.
- The changed banking requirements of the customer.
- Peer Banks' forward movements.



CORPORATE PROFILE

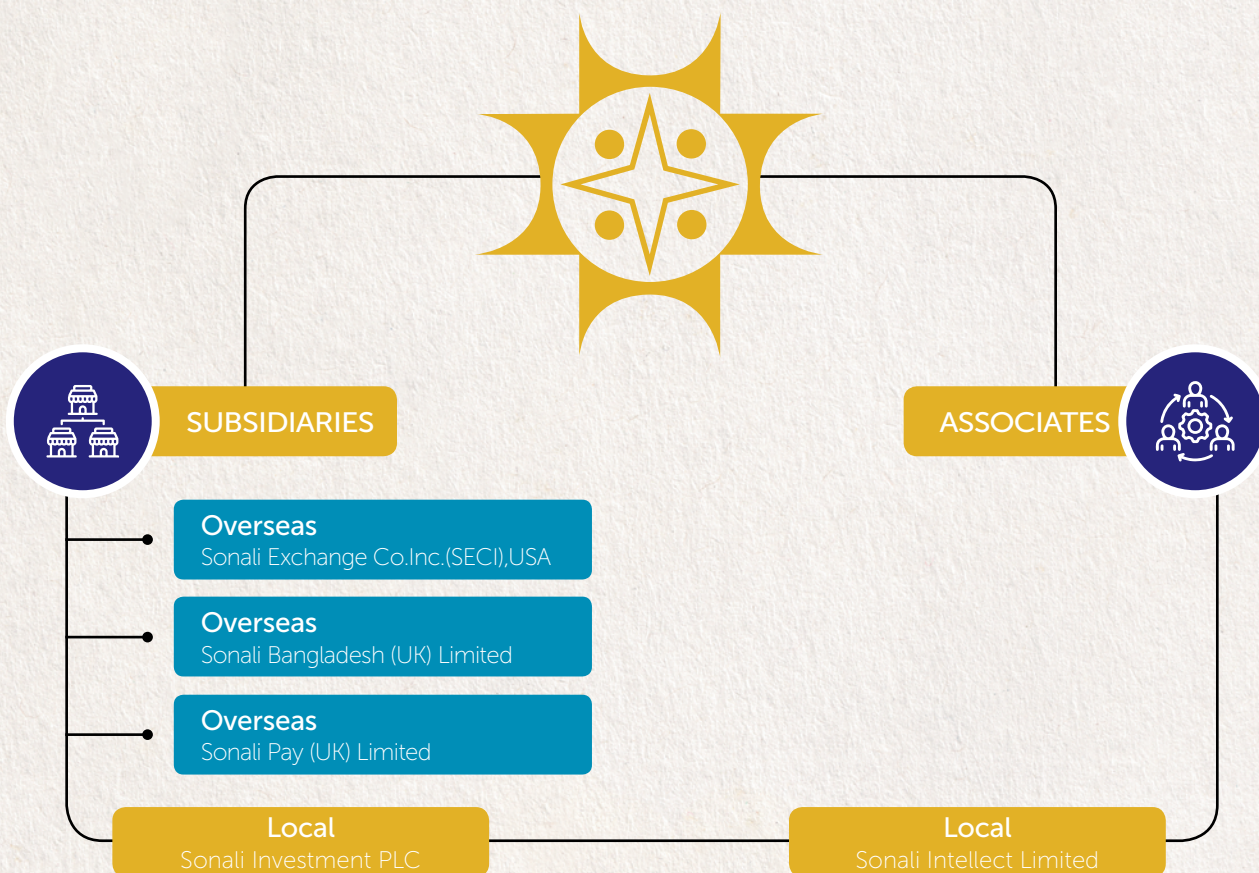
| | |
|---|---|
| Name of the Company | Sonali Bank PLC |
| Registered Office | 35-42, 44 Motijheel Commercial Area, Dhaka, Bangladesh |
| Genesis | Emerged as a Nationalized Commercial Bank following the Bangladesh Bank (Nationalization) Order No. 1972 vide President's Order No. 26 of 1972, by merging the National Bank of Pakistan, Bank of Bahawalpur Ltd. and Premier Bank Ltd. |
| Legal Status | Public Limited Company |
| Date of Incorporation | 03 June, 2007 |
| Date of Commencement of Business | 03 June, 2007 |
| Vendor's Agreement | 15 November, 2007 |
| BB License No. | BRPD(P-3)745(1)/2007-1602 |
| Banking License obtained | 05 June, 2007 |
| Date of Company Registration | 03 June, 2007 |
| Company Registration No. | C-67113(4605)/07 |
| Authorized Capital | BDT 60,000.00 Million |
| Paid up Capital | BDT 45,300.00 Million |
| Face Value per Share | BDT 100.00 per Share |
| Shareholding Pattern | 100% share owned by Government of the People's Republic of Bangladesh |
| Tax Identification No. (TIN) | 465337943663 |
| Vat Registration No. (BIN) | 000000063 |
| Chairman of the Board of Directors | Mr. Mohammad Muslim Chowdhury |
| Managing Director & Chief Executive Officer | Md. Shawkat Ali Khan |
| Head of HR | Mr. Subhash Chandra Das FCA, FCMA |
| Head of IT & CAMLCO | Mr. Shamim Uddin Ahmed |
| Head of ICC | Mr. Md. Abu Sayed |
| Head of Credit | Mr. Md. Rezaul Karim |
| Head of Risk Management | Mr. Mohammad Shahjahan |
| Chief Financial Officer | Mr. Md. Iqbal Hossain, ACMA, CFA, FRM |
| Chief Information Technology Officer | Mr. Mohammad Rezwan Al Bakhtiar |
| Chief Audit Officer | Mr. Md. Ali Ashraf Abu Taher |
| Chief Security Officer | Mr. Major (retd.) M Samiul Hayate Shiblee |
| Company Secretary | Mr. Tauhidul Islam |
| Domestic Network | |
| No. of Branches | 1231 |
| No. of Urban Branches | 537 |
| No. of Rural Branches | 694 |
| No. of General Managers' Office | 18 |
| No. of Principal Office | 69 |
| No. of Treasury Branches | 735 |
| No. of AD Branches | 48 |
| No. of Corporate Branches (incl. LO) | 37 |
| No. of Computerized Branches | 1231 |
| No. of Core Banking System Branches | 1231 |

| | |
|---|---|
| No. of Administrative Office | 77 |
| No. of ABB Operated Branches | 1231 |
| No. of Islamic Window | 58 |
| No. of Head Office Divisions | 51 |
| Overseas Network | |
| No. of Branches | 02 |
| Location of Branches | Kolkata (India), Siliguri (India). |
| No. of Correspondence | 557 |
| No. of Representative Offices | 03 (02 in KSA and 01 in Kuwait) |
| ATM Booths | 236 |
| Subsidiaries | |
| Sonali Exchange Co. Inc. (SECI), USA | 31-10 37th Avenue, 3rd Floor, Suite # 303, Long Island City, New York, NY 11101, USA Tel: 001-212-808-0790 (Office) Cell: 001-646-957-2283 Fax: 001-212-808-0791 E-mail: ceo@sonaliexchange.com |
| Sonali Investment PLC | Borak-Biz Center (1st Floor& 2nd Floor) 70 Dilkusha Road, Dhaka 1000 Phone: 88-02-9568777, PABX: 9556940, 7170001 Ext.101 E-mail: info@silbd.com, sbplcmbu@yahoo.com |
| Sonali Bangladesh (UK) Ltd | 29-33 Osborn Street London, E1 6TD, UK Tel +44 020 7877 8200 E-mail Contact@sbuk.com/ masum.billah@sbuk.com Website www.sbuk.com |
| Sonali Pay UK Limited | 380 Coventry Road Birmingham, B10 0UF, UK Tel +44 020 7877 8222 E-mail Contact@sonalipay.co.uk/ masum.billah@sbuk.com Website www.sonalipay.co.uk |
| Associate | |
| Sonali Intellect Limited | 35, Kamal Ataturk Avenue, Abedin Tower, 7th Floor, Banani Commercial Area, Dhaka-1213 |
| No. of Employees | 18,335 |
| Corporate Rating Status | |
| Surveillance Rating with Government Support | Long-term: AAA, Short-term: ST-1 |
| Surveillance Rating as Commercial Bank | Long-term: AA-, Short-term: ST-2 |
| Phone PABX | +88-0257161080-88, +88-02-9550426-31, 33, 34, +88-02-9552924 |
| Fax | 88-02-9561410, 88-02-9552007 |
| SWIFT Code | BSONBDDH |
| Email | Info@sonalibank.com.bd, sbplcho@sonalibank.net.bd; sbhoitd@sonalibank.net.bd; sbhoitd@bttb.net.bd; sbhoid@bdmail.com |
| Website | www.sonalibank.com.bd |



| Legal Advisors of SBPLC | | | |
|---|--|-----|---|
| SL. | Name and Address | SL. | Name and Address |
| 01 | Sheikh Md. Jakir Hossain Suit no: 1104, baitul Khair, 48/A-B, Purana Paltan, Dhaka. Mob: 01755525543 | 02 | Md. Tahirul Islam Room no: 146, Supreme Court Bar Bhaban,Dhaka-1000 Mob: 01712953018 |
| 03 | Mr. Khaled Bin Shahriar Ahmed Suit no: 906 (9th floor), H.M.Siddique Mension, 55/A, Purana Paltan, Ramna, Dhaka. Phone: 02-9574376 | 04 | Begum Hosne Ara Begum Haque Law Chamber (2nd floor), Jiban Bima Bhaban, 121, Motijheel C/A, Dhaka. Mob: 01711522775 |
| 05 | Md. Rokonuzzaman Suit no: 404 (3rd floor), Ibrahim Mension, 11, Purana Paltan, Dhaka. Mob: 01715330077 | 06 | Mrinal Kanti Biswas 44 Topkhana Road, Hotel Metropolitan (2nd Floor), Dhaka. Mob:01711520365 |
| 07 | Muhammad Shakhawat Hossain Lake View, Flat- 4C (3rd floor) BA 73/1, Gulshan Lake Drive South Badda, Dhaka. Mob: 01711136115 | 08 | Choudhury Mousumi Fatema 707 (Anex Ext. Building), 7th Floor, Supreme Court, Dhaka-1000. Mob: 01715199008 |
| 09 | Md. Golam Mostafa Room no: 146, Supreme Court Bar Bhaban, Dhaka-1000. Mob: 01716933082 | | |
| Auditors of SBPLC | | | |
| SL. | Name and Address | SL. | Name and Address |
| 01 | Hoda Vasi Chowdhury & Co. Chartered Accountants BTMC Bhaban (Floor 7 & 8) 7-9 Karwan Bazar Road Dhaka-1217, Bangladesh. Tel: +880 2 2 481 10980 | 02 | Howladar Yunus & Co. Chartered Accountants House No. 14 (4th & 5th Floor), Road 16A, Gulshan-1 Dhaka-1212, Bangladesh. Tel: +880 2 58 815 247 |
| Tax Advisor of SBPLC | | | |
| Mahfel Huq & Co. Chartered Accountants BGIC Tower (4 th Floor), 34 Topkhana Road, Dhaka, Bangladesh Telephone: +88-02-223351948, 223383143 Fax: +88-02-9571005 E-Mail: info@mahfelhuq.com Web: www.mahfelhuq.com | | | |
| Credit Rating Company of SBPLC | | | |
| Credit Rating Information and Services Limited (CRISL) Nakshi Homes (1st, 4th & 5th Floor), 6/1/A, Segunbagicha Dhaka-1000. www.crislbd.com | | | |
| Chief Law Officer | | | |
| Md. Barekuzzaman | | | |

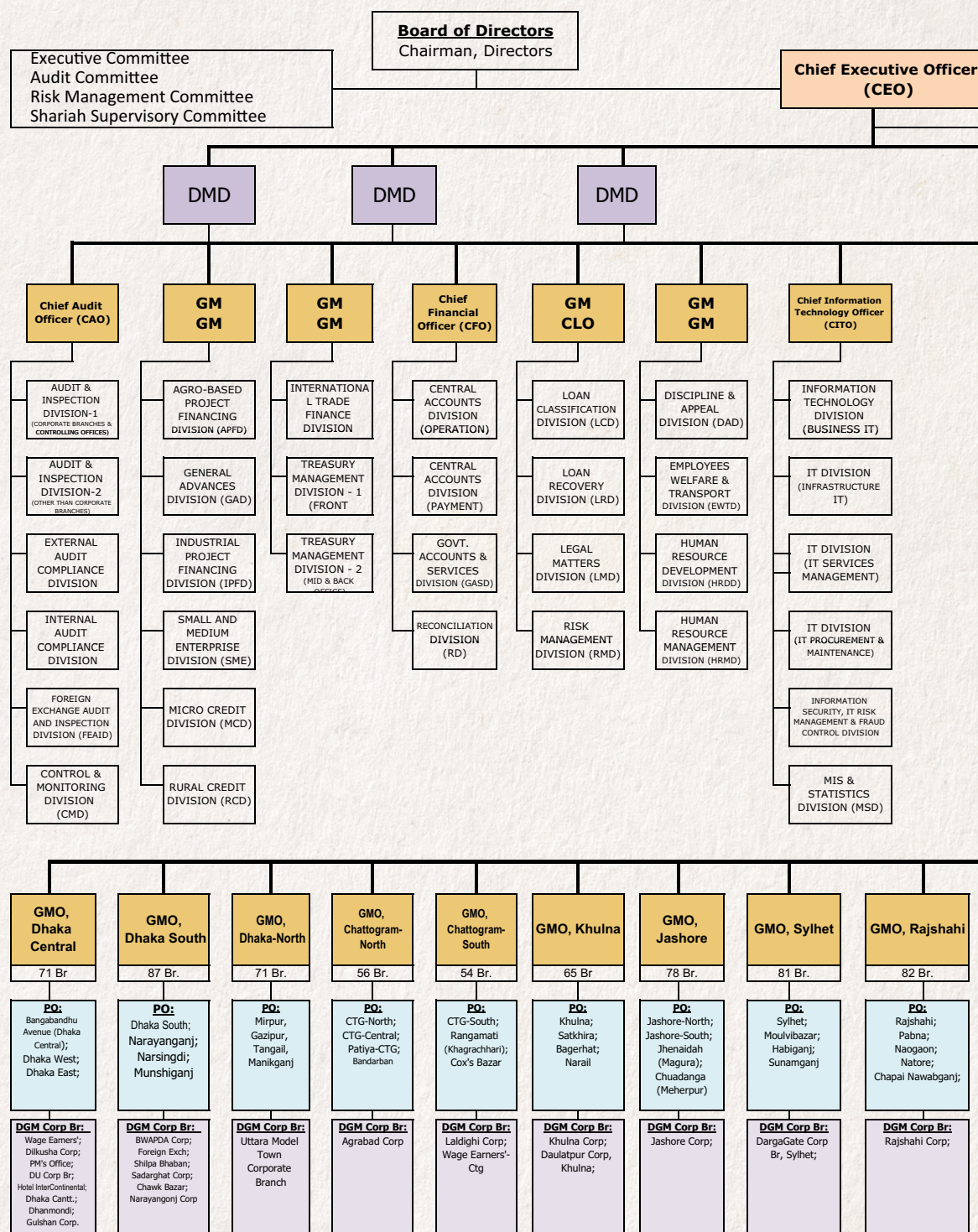
GROUP CORPORATE STRUCTURE

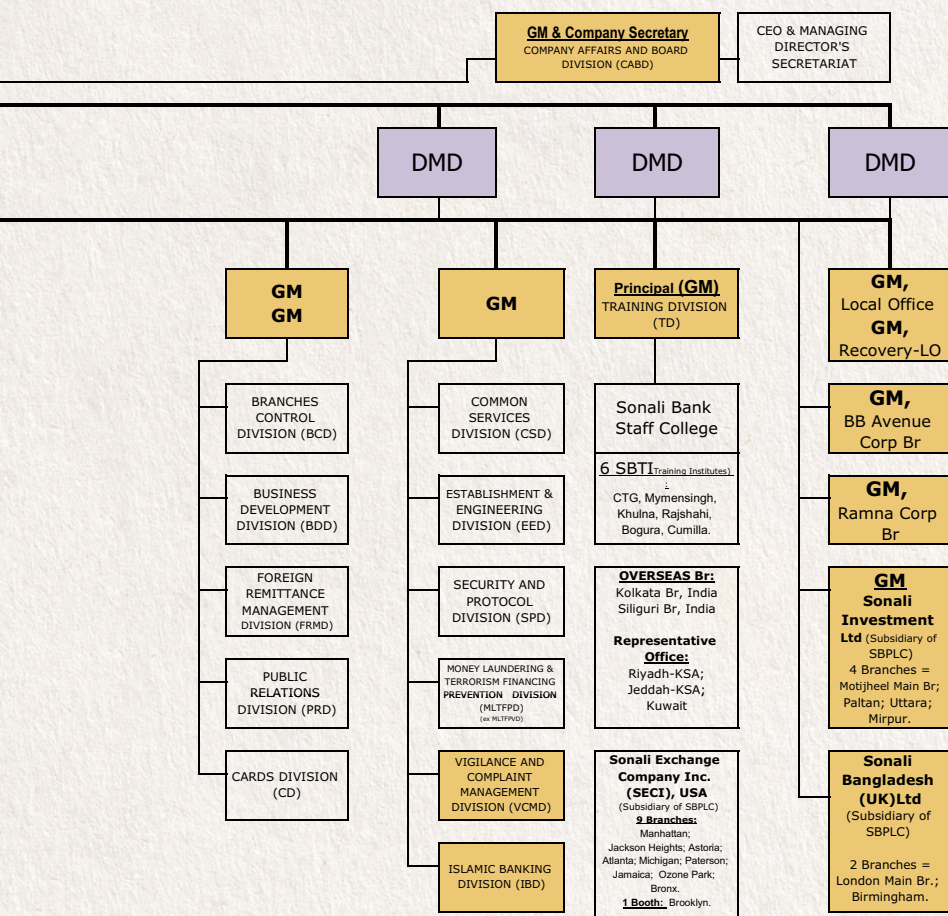


| Status | Name of the Company | Date of Establishment | Paid-up Capital | No. of Branches | Prime Activities |
|--------------|--------------------------------------|-----------------------|------------------|---------------------------|--|
| Subsidiaries | Sonali Investment PLC | 22 April, 2010 | BDT 2403.00 mn | 05 | Merchant banking, portfolio management, issue management, capital market transactions. |
| | Sonali Exchange Co. Inc. (SECI), USA | 12 December, 1994 | USD 11,50,000.00 | 09 (3 Branches, 6 Booths) | Remittance business, undertake and participate in all transactions. |
| | Sonali Bangladesh (UK) Limited | 07 December, 2001 | GBP 64.10 mn | 01 (Corporate Office) | Trade Finance related services mainly related to Bangladeshi imports and exports including discounting of bills, add confirmation and negotiation etc. |
| | Sonali Pay (UK) Limited | 28 April, 2022 | GBP 1.98 mn | - | Remittance business. |
| Associate | Sonali Intellect Limited | 01 February, 2012 | BDT 75.00 mn | - | Customize, enhance, modify and implement Intellect CBS 10.0 Software. |

CORPORATE ORGANOGRAM

Corporate organogram reflects the corporate governance culture of the organization. It shows the relation between Board of Directors, head office divisions, controlling offices and branches as well as employees of the Bank as a whole. Organogram of Sonali Bank PLC is structured as follows:





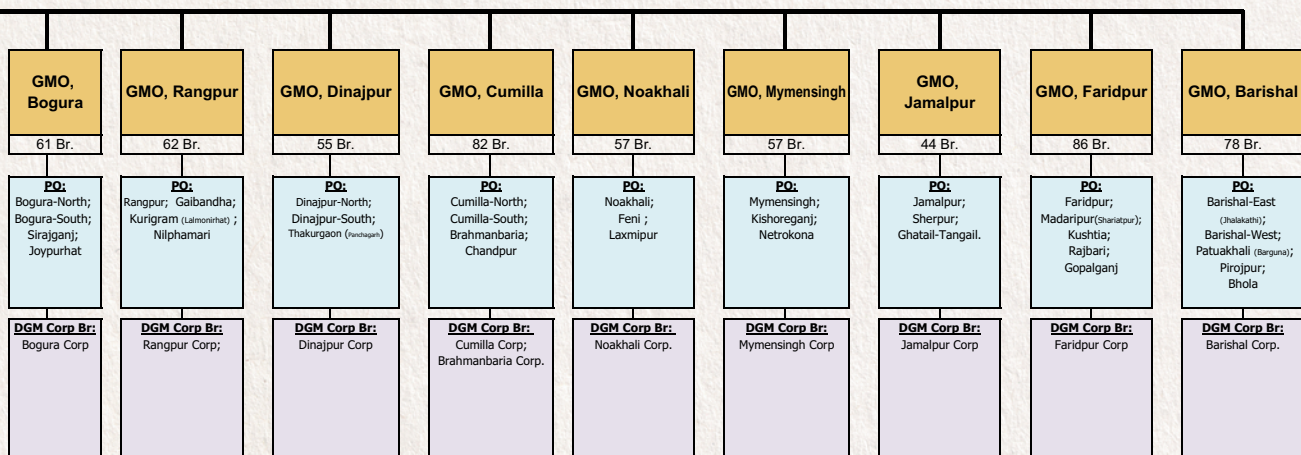
SONALI BANK PLC

Credible and Smart

Corporate Organogram

| Sonali Bank Offices/Branches | |
|--------------------------------|----------------|
| Head Office Divisions | : 47 |
| GM Office (GMO) | : 18 |
| Principal Office (PO) | : 69 |
| | |
| Local Office Br. | : 1 |
| GM Headed Corporate Br. | : 2 |
| DGM Headed Corporate Br. | : 33 |
| AGM Headed Br. | : 123 |
| SPO Headed Br. | : 538 |
| PO Headed Br. | : 533 |
| Overseas Br. | : 2 |
| Total Branches | : 1,232 |
| | |
| Sonali Investment Limited | : 1 |
| SECI, USA | : 1 |
| Sonali Bangladesh (UK) Limited | : 1 |
| SBL, Representative Offices | : 3 |

| Sonali Bank PLC Manpower: | |
|---------------------------|-----------------|
| CEO | : 1 |
| DMD | : 6 |
| GM & eq. | : 39 |
| DGM & eq. | : 178 |
| AGM & eq. | : 444 |
| SPO & eq. | : 1,532 |
| PO & eq. | : 3,323 |
| SO & eq. | : 8,068 |
| Officer & eq. | : 11,680 |
| SS-2 (Driver) | : 150 |
| Total Manpower | : 25,421 |



MILESTONES

1972

- ▶ Commencement of banking operation of Sonali Bank
- ▶ Submission of first profit and loss Account and the Balance sheet
- ▶ First agency arrangements with 47 correspondents abroad
- ▶ Act as the agent of Bangladesh Bank in handling Govt. transactions
- ▶ First net profit of 2.00 million had earned
- ▶ First annual report published

1973

- ▶ Paid up Capital increased from initial **20.00** million to **30.00** million

1974

- ▶ Inauguration of overseas branch in London (UK) and Kolkata (India)

1980

- ▶ No of **1000** branch crossed

1985

- ▶ Paid up capital increased to **55.00** million

1986

- ▶ Foreign remittance crossed **10000.00** million

1989

- ▶ 1st computer launched in Sonali Bank

1990

- ▶ Paid up capital increased to **2427.00** million

1993

- ▶ Paid up capital increased to **3272.00** million

1994

- ▶ Establishment of Sonali Exchange Co. Inc. (SECI), USA
- ▶ Deposit crossed **100000.00** million

1999

- ▶ Loans and Advance crossed **100000.00** million

2001

- ▶ Establishment of joint venture subsidiary: Sonali Bank (UK.) Ltd.

2001

- ▶ Operating profit crossed **3000.00** million
- ▶ Foreign remittance crossed **100000.00** million
- ▶ Loans and Advance crossed **200000.00** million

2006

- ▶ Paid Up Capital increased to **5000.00** million
- ▶ Deposit crossed **300000.00** million

2007

- ▶ Incorporation and commencement of business of Sonali Bank Limited
- ▶ Paid Up Capital increased to 9000.00 million

2009

- ▶ Establishment of Sonali Investment Limited
- ▶ Achieved The Best Brand Award
- ▶ Introduction of SMS Banking
- ▶ Deposit crossed **400000.00** million

2010

- ▶ Implementation of BACH and BEFTN
- ▶ Awarded The Best Retail Banker in Bangladesh by The Asian Banker
- ▶ Islami Banking Window
- ▶ Implementation of RMS+ Software
- ▶ Introduction of Any Branch Banking (ABB)

2011

- ▶ Deposit crossed **500000.00** million
- ▶ Loans and Advance crossed **300000.00** million
- ▶ Paid up Capital increased to **11250.00** Million

2012

- ▶ Introduced On-line Government Transaction System (GTS)
- ▶ Introduced NRB Sonali Bank e-Payment Portal
- ▶ Awarded The Strongest Bank in Bangladesh by
- ▶ Awarded The Highest Remittance Collecting Bank The Asian Banker
- ▶ Establishment of Sonali Polaris FT Limited

2013

- ▶ Deposit crossed **600000.00** million
- ▶ Achieved The Best Financial Institute of Arthokontho Business Award

2014

- ▶ Paid up Capital increased to **31200.00** million
- ▶ Deposit crossed **700000.00** million
- ▶ Online Real Time Banking (ORTB) Operation being introduced
- ▶ Achieved The ICMAB Best Corporate Award

2015

- ▶ RTGS Operation as the 4th Bank in Bangladesh
- ▶ Total Assets reached **1.00** trillion for the first time amongst all banks of Bangladesh

2016

- ▶ Deposit crossed **1.00** trillion

2017

- ▶ Covered countrywide **1209** branches (100%) of Online banking through Core Banking Solution (CBS)
- ▶ Achieved Highest Operating profit (**11955** million) and Net Profit (**7092** million) amongst all state owned Banks of Bangladesh
- ▶ Paid up Capital increased to **41300.00** million

2018

- ▶ Paid up Capital increased to **45,300.00** million

- ▶ Achieved Highest Net Profit (**2264.21** million) among all State Owned Commercial Banks in Bangladesh

2019

- ▶ 1st position in Annual Performance Agreement (APA) 2018-19 by the Financial Institutions Division
- ▶ Achieved Center for Non-Residence Bangladesh (NRBs) Award

2020

- ▶ Achieved the ICMAB Best Corporate Award.
- ▶ Achieved Highest Operating Profit (21526.93 million) in Overall Banking Sector.
- ▶ Achieved Highest Net Profit (3234.35 million) among all State Owned Commercial Banks in Bangladesh

2021

- ▶ 1st Position in Annual Performance Agreement (APA) by the Ministry of Finance
- ▶ Achieved the ICMAB Best Corporate Award

2021

- ▶ Awarded one of the "Highest Vat Payers" by LargeTax Payers Unit (Vat) of National Board of Revenue (NBR).
- ▶ Achieved Highest Operating Profit (20903.75 million) in Overall Banking Sector.

2022

- ▶ 1st Position in Annual Performance Agreement (APA) by the Ministry of Finance.
- ▶ Achieved South Asian Federation of Accountants (SAFA) Best Presented Annual Report Award.
- ▶ Achieved ICAB National Award for Best Presented Annual Report 2021
- ▶ Achieved the ICMAB Best Corporate Award 2021.

2023

- ▶ 1st Position in Annual Performance Agreement (APA) by the Ministry of Finance.
- ▶ Achieved the ICMAB Best Corporate Award 2022.
- ▶ Achieved ICAB National Award for Best Presented Annual Report 2022.
- ▶ Achieved South Asian Federation of Accountants (SAFA) Best Presented Annual Report Award 2022.

2024

- ▶ Achieved the ICMAB Best Corporate Award 2023.
- ▶ Achieved Highest Operating Profit (56945.45 million) in Overall Banking Sector.
- ▶ Credit rating is elevated to Bangladesh Bank rating grade-1 as commercial bank.
- ▶ Total asset surpassed BDT 2 Trillion



LIST OF CHAIRMEN

| Sl. | Managing Director and Chairman, Sonali Bank | Tenure |
|-----|---|-------------------------|
| 01 | Mr. G. M. Chowdhury | 29.03.1972 – 26.03.1973 |
| 02 | Mr. A. K. N. Ahmed | 27.03.1973 – 17.11.1974 |
| 03 | Mr. S. A. Chowdhury (Current Charge) | 18.11.1974 – 24.01.1975 |
| 04 | Mr. K. A. Rashid | 25.01.1975 – 12.03.1981 |

| Sl. | Chairman, Board of Directors, Sonali Bank | Tenure |
|-----|--|-------------------------|
| 01 | Mr. A. M. Zahiruddin Khan (MP) | 15.04.1981 – 31.03.1982 |
| 02 | Mr. S. A. Khair | 19.05.1982 – 04.12.1985 |
| 03 | Mr. Chowdhury A. K. M. Aminul Haque | 14.01.1986 – 30.03.1986 |
| 04 | Mr. Keramat Ali | 20.04.1986 – 09.04.1989 |
| 05 | Major General (Retd.) M. Shamsul Haque (MP) | 23.04.1989 – 24.05.1990 |
| 06 | Mr. Md. Abdur Rahim (MP) | 04.06.1990 – 25.11.1990 |
| 07 | Mr. Md. Akhtar Ali | 26.12.1990 – 30.06.1991 |
| 08 | Mr. Iqbal Mahmud | 04.08.1991 – 12.02.1996 |
| 09 | Mr. A. N. M. Eusuf | 28.02.1996 – 06.08.1996 |
| 10 | Mr. M. Asafuddowlah | 03.09.1996 – 03.08.1998 |
| 11 | Mr. Mohammed Farashuddin | 08.09.1998 – 18.11.1998 |
| 12 | Mr. A. I. Aminul Islam | 14.12.1998 – 14.06.2000 |
| 13 | Mr. Muhammed Ali | 27.06.2000 – 31.07.2001 |
| 14 | Professor Dr. Amirul Islam Chowdhury | 09.08.2001 – 07.08.2002 |
| 15 | Mr. B. M. M. Mozharul Huq, NDC (Acting Chairman) | 12.08.2002 – 20.04.2003 |
| 16 | Professor Mahbub Ullah | 22.08.2003 – 19.04.2006 |
| 17 | Mr. A. B. Mirza Md. Azizul Islam | 19.04.2006 – 12.12.2006 |
| 18 | Mr. Ali Imam Majumder | 14.12.2006 – 16.11.2007 |

| Sl. | Chairman, Board of Directors, Sonali Bank Limited | Tenure |
|-----|---|-------------------------|
| 01 | Mr. Ali Imam Majumder | 17.11.2007 – 09.09.2009 |
| 02 | Mr. Quazi Baharul Islam | 14.09.2009 – 27.12.2012 |
| 03 | Dr. A H M Habibur Rahman | 27.12.2012 – 19.04.2015 |
| 04 | Mr. Fazle Kabir | 23-04-2015 – 20.03.2016 |
| 05 | Mr. Mohammad Muslim Chowdhury (Acting Chairman) | 22.05.2016 – 25.07.2016 |
| 06 | Mr. Md. Ashraful Moqbul | 31.07.2016 – 30.07.2019 |
| 07 | Mr. Ziaul Hasan Siddiqui | 22.08.2019 – 21.08.2022 |
| 08 | Mr. Ziaul Hasan Siddiqui | 31.08.2022 – 13.05.2023 |

| Sl. | Chairman, Board of Directors, Sonali Bank PLC | Tenure |
|-----|---|-------------------------|
| 01. | Mr. Ziaul Hasan Siddiqui | 14.05.2023 – 19.08.2024 |
| 02. | Mr. Mohammad Muslim Chowdhury | 05.09.2024 – Till Date |

LIST OF CHIEF EXECUTIVE OFFICERS

| Sl. | Administrators/Managing Directors of Sonali Bank | Designation | Tenure |
|-----|--|-------------------|-------------------------|
| 01 | Mr. M. Fazlur Rahman | Administrator | 16.12.1971 - 28.03.1972 |
| 02 | Mr. G. M. Chowdhury | Managing Director | 29.03.1972 - 26.03.1973 |
| 03 | Mr. A. K. N. Ahmed | Managing Director | 27.03.1973 - 17.11.1974 |
| 04 | Mr. S. A. Chowdhury (Current Charge) | Managing Director | 18.11.1974 - 24.01.1975 |
| 05 | Mr. K. A. Rashid | Managing Director | 25.01.1975 - 02.06.1979 |
| 06 | Mr. S. A. Chowdhury (Current Charge) | Managing Director | 05.06.1979 - 31.07.1979 |
| 07 | Mr. K. A. Rashid | Managing Director | 01.08.1979 - 12.03.1981 |
| 08 | Mr. Abul Hashem (Current Charge) | Managing Director | 13.03.1981 - 02.05.1981 |
| 09 | Mr. M. Ijadur Rahman | Managing Director | 03.05.1981 - 05.09.1983 |
| 10 | Mr. Lutfar Rahman Sarker | Managing Director | 06.09.1983 - 01.01.1985 |
| 11 | Mr. Ashraful Haque | Managing Director | 02.01.1985 - 31.07.1986 |
| 12 | Mr. Shah Md. Afanur (Current Charge) | Managing Director | 01.08.1983 - 09.08.1986 |
| 13 | Mr. A. A. Qureshi | Managing Director | 10.08.1986 - 01.10.1988 |
| 14 | Mr. M.M.Nurul Haque (Current Charge) | Managing Director | 02.10.1988 - 18.04.1989 |
| 15 | Mr. M. Ahsanul Haque | Managing Director | 19.04.1989 - 01.08.1996 |
| 16 | Mr. Kh.Monjur Murshid (Current Charge) | Managing Director | 02.08.1996 - 02.08.1996 |
| 17 | Mr. A. Q. Siddiqui | Managing Director | 03.08.1996 - 18.02.1997 |
| 18 | Mr. Khandkar Ibrahim Khaled | Managing Director | 18.02.1997 - 03.11.1997 |
| 19 | Mr. Mahbubur Rahman Khan | Managing Director | 03.11.1997 - 02.11.1999 |
| 20 | Mr. Mohammad Hussain | Managing Director | 03.11.1999 - 02.01.2000 |
| 21 | Mr. Md. Yusuf Ali Hawlader (Acting) | Managing Director | 03.01.2000 - 05.01.2000 |
| 22 | Mr. Md. Enamul Haque Choudhury | Managing Director | 06.01.2000 - 15.05.2001 |
| 23 | Mr. S. A. Chowdhury | Managing Director | 16.05.2001 - 12.11.2001 |
| 24 | Mr. Rabiul Hossain | Managing Director | 12.11.2001 - 08.07.2004 |
| 25 | Mr. M. Tahmilur Rahman | Managing Director | 09.07.2004 - 16.11.2006 |
| 26 | Mr. Md. Amanullah (Additional) | Managing Director | 17.11.2006 - 16.12.2006 |
| 27 | Mr. S. M. Aminur Rahman | Managing Director | 17.12.2006 - 14.11.2007 |

| CEO & Managing Directors of Sonali Bank Limited | | | |
|---|---|-------------------------|-------------------------|
| 01 | Mr. S. M. Aminur Rahman | Managing Director & CEO | 15.11.2007 - 25.01.2008 |
| 02 | Mr. Mohammad Humayun Kabir (Additional) | Managing Director & CEO | 26.01.2008 - 27.01.2008 |
| 03 | Mr. S. A. Chowdhury | Managing Director & CEO | 28.01.2008 - 27.01.2010 |
| 04 | Mr. Kazi Fakhrul Islam (Additional) | Managing Director & CEO | 28.01.2010 - 19.05.2010 |
| 05 | Mr. Mohammad Humayun Kabir | Managing Director & CEO | 20.05.2010 - 19.05.2012 |
| 06 | Mr. Mohammad Atiqur Rahman (Additional) | Managing Director & CEO | 20.05.2012 - 16.06.2012 |
| 07 | Mr. Pradip Kumar Dutta | Managing Director & CEO | 17.06.2012 - 16.06.2016 |
| 08 | Mr. Ataur Rahman Prodhan (Additional) | Managing Director & CEO | 17.06.2016 - 23.08.2016 |
| 09 | Mr. Md. Obayed Ullah Al Masud | CEO & Managing Director | 24.08.2016 - 23.08.2019 |
| 10 | Mr. Md. Ataur Rahman Prodhan | CEO & Managing Director | 28.08.2019 - 27.08.2022 |
| 11 | Mr. Md. Afzal Karim | Chief Executive Officer | 28.08.2022 - 13.05.2023 |

| Managing Director & Chief Executive Officers of Sonali Bank PLC | | | |
|---|--|---|-------------------------|
| 01 | Mr. Md. Afzal Karim | Managing Director & Chief Executive Officer | 14.05.2023 - 19.09.2024 |
| 02 | Ms Sanchia Binte Ali (Acting) | Managing Director & Chief Executive Officer | 20.09.2024 - 21.10.2024 |
| 03 | Mr. Subhash Chandra Das FCA, FCMA (Additional) | Managing Director & Chief Executive Officer | 22.10.2024 - 29.10.2024 |
| 04 | Mr. Md. Shawkat Ali Khan | Managing Director & Chief Executive Officer | 30.10.2024- Till Date |



SONALI BANK PLC AT A GLANCE

(Figure in Million)

| Year | Deposit | Loans and Advances | Classified Loans | Import | Export | Foreign remittance | Operating Profit | Net Profit | Capital Adequacy Ratio (%) | Manpower (Officer) | Manpower (Staff) | No of Branches | Authorized Capital | Paid up Capital |
|------|---------|--------------------|------------------|---------|--------|--------------------|------------------|------------|----------------------------|--------------------|------------------|----------------|--------------------|-----------------|
| 2024 | 1650201 | 991966 | 180583 | 274313 | 26103 | 126509 | 56945 | 8655 | 10.08 | 17310 | 1025 | 1233 | 60000 | 45300 |
| 2023 | 1506184 | 1008053 | 133410 | 467313 | 20215 | 86313 | 38462 | 6515 | 10.07 | 16768 | 1489 | 1232 | 60000 | 45300 |
| 2022 | 1420363 | 846430 | 125537 | 436769 | 25988 | 109210 | 23823 | 3710 | 10.05 | 15806 | 1736 | 1231 | 60000 | 45300 |
| 2021 | 1350816 | 690597 | 119585 | 314539 | 32114 | 125264 | 20904 | 3457 | 10.04 | 16288 | 1912 | 1229 | 60000 | 45300 |
| 2020 | 1258786 | 586233 | 107674 | 165662 | 25173 | 129056 | 21527 | 3234 | 10.02 | 16738 | 2180 | 1226 | 60000 | 45300 |
| 2019 | 1158788 | 551026 | 111994 | 255965 | 25666 | 111483 | 17100 | 2710 | 10.09 | 17245 | 2364 | 1224 | 60000 | 45300 |
| 2018 | 1097666 | 464166 | 121883 | 257020 | 32503 | 102781 | 20257 | 2264 | 10.10 | 14671 | 2600 | 1215 | 60000 | 45300 |
| 2017 | 1064311 | 423218 | 149302 | 1155300 | 28494 | 82292 | 11955 | 7092 | 10.35 | 15308 | 2993 | 1211 | 60000 | 41300 |
| 2016 | 1031608 | 384538 | 109115 | 134328 | 36882 | 147655 | 4251 | 1516 | 10.33 | 18793 | 1410 | 1209 | 60000 | 38300 |
| 2015 | 866012 | 346346 | 86849 | 200599 | 45432 | 135649 | 8651 | 587 | 10.08 | 19401 | 2699 | 1207 | 60000 | 38300 |
| 2014 | 778043 | 337554 | 86437 | 300143 | 63525 | 133819 | 8547 | 6055 | 12.24 | 19554 | 2892 | 1204 | 60000 | 31200 |
| 2013 | 685895 | 343451 | 103769 | 195892 | 62967 | 143386 | 2971 | 3580 | 7.59 | 19653 | 3237 | 1203 | 20000 | 11250 |
| 2012 | 599294 | 378147 | 125975 | 287288 | 87408 | 126892 | 11036 | (24959) | (0.94) | 20088 | 3295 | 1200 | 20000 | 11250 |
| 2011 | 533192 | 345991 | 61588 | 307479 | 80878 | 114181 | 12391 | 9957 | 12.60 | 18596 | 3342 | 1196 | 20000 | 11250 |
| 2010 | 478134 | 286098 | 68315 | 164043 | 74143 | 116105 | 8489 | (975) | 10.80 | 17989 | 2851 | 1187 | 20000 | 9000 |
| 2009 | 406152 | 254023 | 69834 | 96864 | 64442 | 111879 | 2311 | 3490 | 14.60 | 18091 | 3415 | 1183 | 20000 | 9000 |
| 2008 | 364386 | 231167 | 72677 | 151465 | 79390 | 116188 | 1617 | 2311 | 12.61 | 11507 | 10332 | 1182 | 20000 | 9000 |
| 2007 | 328997 | 206348 | 92014 | 76497 | 78046 | 104501 | 4247 | 974 | 12.47 | 11769 | 10773 | 1183 | 10000 | 9000 |
| 2006 | 302303 | 241029 | 58901 | 67763 | 79695 | 113482 | 3006 | (36276) | (16.32) | 12118 | 11155 | 1183 | 10000 | 5000 |
| 2005 | 277079 | 227001 | 51126 | 118528 | 64092 | 86797 | 3964 | 208 | 4.06 | 12380 | 11553 | 1183 | 10000 | 3272 |
| 2004 | 252234 | 168283 | 47654 | 85239 | 57213 | 76680 | 953 | 158 | 4.65 | 12732 | 11718 | 1186 | 10000 | 3272 |
| 2003 | 230339 | 155198 | 49664 | 52577 | 47907 | 65535 | 540 | 106 | 5.08 | 12260 | 12455 | 1186 | 10000 | 3272 |
| 2002 | 222222 | 156113 | 52863 | 52940 | 41503 | 66098 | 910 | 159 | 5.07 | 12380 | 12857 | 1221 | 10000 | 3272 |
| 2001 | 215541 | 141993 | 54399 | 41419 | 43809 | 50090 | 491 | 82 | 5.02 | 12728 | 13025 | 1291 | 10000 | 3272 |
| 2000 | 197381 | 133281 | 51507 | 50822 | 44211 | 47935 | 797 | 132 | - | 12171 | 13875 | 1293 | 10000 | 3272 |

(Figure in Million)

| Year | Deposit | Loans and Advances | Classified Loans | Import | Export | Foreign remittance | Operating Profit | Net Profit | Capital Adequacy Ratio (%) | Manpower (Officer) | Manpower (Staff) | No of Branches | Authorized Capital | Paid up Capital |
|------|---------|--------------------|------------------|--------|--------|--------------------|------------------|------------|----------------------------|--------------------|------------------|----------------|--------------------|-----------------|
| 1999 | 169373 | 123563 | 57761 | 35276 | 38958 | 41303 | 126 | 126 | - | 11990 | 14065 | 1306 | 10000 | 3272 |
| 1998 | 151707 | 94441 | 47112 | 34271 | 36828 | 29793 | 102 | 102 | - | 12061 | 14457 | 1311 | 10000 | 3272 |
| 1997 | 136062 | 85451 | 39009 | 32040 | 33158 | 24092 | 132 | 132 | - | 11629 | 14496 | 1313 | 10000 | 3272 |
| 1996 | 123835 | 76116 | 30867 | 29505 | 26284 | 19810 | 248 | 248 | - | 8716 | 17527 | 1313 | 10000 | 3272 |
| 1995 | 110833 | 65830 | 25081 | 41872 | 20998 | 19781 | 716 | 716 | - | 8667 | 17551 | 1310 | 10000 | 3272 |
| 1994 | 101411 | 53893 | 21245 | 28368 | 18818 | 18809 | 613 | 613 | - | 8736 | 16941 | 1307 | 10000 | 3272 |
| 1993 | 84685 | 53631 | 21600 | 13136 | 12140 | 15385 | 20 | 20 | - | 8149 | 17487 | 1303 | 10000 | 3272 |
| 1992 | 76678 | 48693 | 17567 | 13294 | 10557 | 14984 | 45 | 45 | - | 8285 | 16477 | 1300 | 10000 | 2427 |
| 1991 | 68766 | 45218 | 11971 | 12234 | 10668 | 13756 | 17 | 17 | - | 7661 | 17450 | 1296 | 10000 | 2427 |
| 1990 | 57392 | 44311 | - | 16980 | 12559 | 13180 | 51 | 51 | - | 7608 | 17650 | 1291 | 10000 | 2427 |
| 1989 | 52214 | 41868 | - | 20190 | 11335 | 11846 | 52 | 52 | - | 7480 | 18222 | 1285 | 200 | 55 |
| 1988 | 45795 | 35277 | - | 17271 | 9703 | 11305 | 160 | 160 | - | 7337 | 18507 | 1276 | 200 | 55 |
| 1987 | 39629 | 29808 | - | 16563 | 7531 | 11356 | 164 | 164 | - | 7148 | 18441 | 1262 | 200 | 55 |
| 1986 | 35572 | 29272 | - | 14465 | 6835 | 10300 | 459 | 459 | - | 7363 | 18522 | 1254 | 200 | 55 |
| 1985 | 34576 | 27541 | - | 13514 | 7290 | 8501 | 499 | 499 | - | 6080 | 19191 | 1245 | 200 | 55 |
| 1984 | 27031 | 22123 | - | 9721 | 6151 | 9081 | 552 | 552 | - | 6099 | 18321 | 1233 | 200 | 30 |
| 1983 | 20497 | 17011 | - | 9796 | 5841 | 11022 | 505 | 505 | - | 5253 | 16084 | 1214 | 50 | 30 |
| 1982 | 15961 | 16832 | - | 9432 | 5675 | 8343 | 481 | 481 | - | 3931 | 13776 | 1055 | 50 | 30 |
| 1981 | 11927 | 11856 | - | 8182 | 4701 | 5101 | 232 | 232 | - | 3947 | 13940 | 1031 | 50 | 30 |
| 1980 | 10967 | 9626 | - | 10926 | 4648 | 4206 | 177 | 177 | - | 18183 | | 1011 | 50 | 30 |
| 1979 | 8388 | 6756 | - | 7908 | 4051 | 5773 | 96 | 96 | - | 13481 | | 843 | 50 | 30 |
| 1978 | 5996 | 4833 | - | 3632 | 3363 | 3885 | 64 | 64 | - | 11744 | | 709 | 50 | 30 |
| 1977 | 4662 | 3625 | - | 2951 | 2336 | 1805 | 98 | 98 | - | 10135 | | 600 | 50 | 30 |
| 1976 | 3844 | 2419 | - | 2175 | 1649 | 777 | 91 | 91 | - | 8556 | | 450 | 50 | 30 |
| 1975 | 3329 | 2151 | - | 2741 | 912 | 442 | 97 | 81 | - | 6989 | | 400 | 50 | 30 |
| 1974 | 2278 | 1677 | - | 2163 | 663 | 189 | 40 | 31 | - | 6294 | | 359 | 50 | 30 |
| 1973 | 2103 | 1290 | - | 703 | 525 | 216 | 25 | 21 | - | 5760 | | 306 | 50 | 30 |
| 1972 | 1731 | 854 | - | 43 | 22 | - | 05 | 02 | - | 4708 | | 274 | 50 | 20 |



BOARD OF DIRECTORS



MOLLA ABDUL WADUD
Director

**MD. AZIMUDDIN
BISWAS, NDC**
Director

**DR. MOHAMMAD
ABU YUSUF**
Director

MD. MOFAZZAL HUSAIN
Director

MD. SHAWKAT ALI KHAN
Managing Director &
Chief Executive Officer

**MOHAMMAD MUSLIM
CHOWDHURY**
Chairman



**MUHAMMED
MAHBUBUR RAHMAN**
Director

**TARIQUL ISLAM
CHOWDHURY**
Director

**MOHAMMED
JAHANGIR ALAM,
FCMA**
DIRECTOR

**MUHAMMAD
MASRURUL ISLAM, FCA**
Director

**DR. ASIF NAIMUR
RASHID**
Director

LAILA BILKIS ARA
Director

TAUHIDUL ISLAM
Company Secretary



COMPOSITION OF COMMITTEES OF THE BOARD OF DIRECTORS

EXECUTIVE COMMITTEE

| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|-------------------------------|----------------------|---------------------------|
| 1 | Mr. Mohammad Muslim Chowdhury | Chairman | Chairman |
| 2 | Mr. Muhammed Mahbubur Rahman | Director | Member |
| 3 | Dr. Mohammad Abu Yusuf | Director | Member |
| 4 | Mr. Molla Abdul Wadud | Director | Member |
| 5 | Dr. Asif Naimur Rashid | Director | Member |
| 6 | Mr. Md. Mofazzal Husain | Director | Member |
| 7 | Mr. Tauhidul Islam | Company Secretary | Secretary |

AUDIT COMMITTEE

| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|----------------------------------|-------------------------------------|---------------------------|
| 1 | Mr. Muhammad Masrurul Islam, FCA | Director | Chairman |
| 2 | Dr. Daulatunnaheer Khanam | Director (Retired on 12.01.2025) | Member |
| 3 | Dr. Abul Kalam Azad | Director (Retired on 11.02.2025) | Member |
| 4 | Mr. Md. Azimuddin Biswas, NDC | Director | Member |
| 5 | Mr. Mohammed Jahangir Alam, FCMA | Director | Member |
| 6 | Ms. Laila Bilkis Ara | Director | Member |
| 7 | Mr. Tariqul Islam Chowdhury | Director | Member |
| 8 | Mr. Tauhidul Islam | Company Secretary | Secretary |

RISK MANAGEMENT COMMITTEE

| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|------------------------------|-------------------------------------|---------------------------|
| 1 | Mr. Md. Mofazzal Husain | Director | Chairman |
| 2 | Dr. Daulatunnaheer Khanam | Director (Retired on 12.01.2025) | Member |
| 3 | Mr. Muhammed Mahbubur Rahman | Director | Member |
| 4 | Mr. Molla Abdul Wadud | Director | Member |
| 5 | Ms. Laila Bilkis Ara | Director | Member |
| 6 | Mr. Tariqul Islam Chowdhury | Director | Member |
| 7 | Mr. Tauhidul Islam | Company Secretary | Secretary |

COMPOSITION OF SHARIAH SUPERVISORY COMMITTEE

| Sl. | Name | Status with the Committee |
|-----|---|---------------------------|
| 1 | Dr. Zubair Mohammad Ehsanul Hoque, CSAA | Chairman |
| 2 | Mr. Md. Abdul Awwal Sarker | Member |
| 3 | Mufti Mohammad Muhibbullahil Bakee | Member |
| 4 | Mr. Shah Mohammad Wali Ullah, CSAA | Member |
| 5 | Dr. Md. Ruhul Amin Rabbani | Member |

EXECUTIVE COMMITTEE



| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|-------------------------------|----------------------|---------------------------|
| 1 | Mr. Mohammad Muslim Chowdhury | Chairman | Chairman |
| 2 | Mr. Muhammed Mahbubur Rahman | Director | Member |
| 3 | Dr. Mohammad Abu Yusuf | Director | Member |
| 4 | Mr. Molla Abdul Wadud | Director | Member |
| 5 | Dr. Asif Naimur Rashid | Director | Member |
| 6 | Mr. Md. Mofazzal Husain | Director | Member |
| 7 | Mr. Tauhidul Islam | Company Secretary | Secretary |



AUDIT COMMITTEE



| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|----------------------------------|-------------------------------------|---------------------------|
| 1 | Mr. Muhammad Masrurul Islam, FCA | Director | Chairman |
| 2 | Dr. Daulatunnaher Khanam | Director (Retired on 12.01.2025) | Member |
| 3 | Dr. Abul Kalam Azad | Director (Retired on 11.02.2025) | Member |
| 4 | Mr. Md. Azimuddin Biswas, NDC | Director | Member |
| 5 | Mr. Mohammed Jahangir Alam, FCMA | Director | Member |
| 6 | Ms. Laila Bilkis Ara | Director | Member |
| 7 | Mr. Tariqul Islam Chowdhury | Director | Member |
| 8 | Mr. Tauhidul Islam | Company Secretary | Secretary |

RISK MANAGEMENT COMMITTEE



| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|------------------------------|-------------------------------------|---------------------------|
| 1 | Mr. Md. Mofazzal Husain | Director | Chairman |
| 2 | Dr. Daulatunnaheer Khanam | Director (Retired on 12.01.2025) | Member |
| 3 | Mr. Muhammed Mahbubur Rahman | Director | Member |
| 4 | Mr. Molla Abdul Wadud | Director | Member |
| 5 | Ms. Laila Bilkis Ara | Director | Member |
| 6 | Mr. Tariqul Islam Chowdhury | Director | Member |
| 7 | Mr. Tauhidul Islam | Company Secretary | Secretary |



MOHAMMAD MUSLIM CHOWDHURY
Chairman

Mr. Mohammad Muslim Chowdhury has joined at state owned Sonali Bank PLC as Chairman on 05 September, 2024. He was the former Finance Secretary and served as the 12th Comptroller and Auditor General of Bangladesh. Upon his appointment as the Auditor General of Bangladesh, his departure from the Ministry of Finance was marked by a rare and historic gesture—a Cabinet Resolution passed in the cabinet meeting, expressing heartfelt gratitude for long and dedicated service to the nation. This expression of gratitude was officially published in the Bangladesh Gazette on July 18, 2018.

Mr. Mohammad Muslim Chowdhury is a highly accomplished person who had an illustrious career in the civil service spanning over 33 years before taking Oath as 12th Comptroller and Auditor General (CAG) of Bangladesh. Having an in-depth and broad-based knowledge and experience on matters of Public Financial Management, Administration and Governance, he was a member of Bangladesh Civil Service (Audit and Accounts Cadre) 1984 batch. Prior to assuming the office of Comptroller and Auditor General of Bangladesh on 17th July, 2018, Mr. Chowdhury was the Finance Secretary. Before his elevation to the position of Secretary to the Government of Bangladesh, he had served as Deputy Secretary, Joint Secretary and Additional Secretary in the Finance Division, Ministry of Finance. He had also held various positions under the Office of the Comptroller and Auditor General, Controller General of Accounts and Controller General Defence Finance.

During his long and illustrious career in the civil service, Mr. Chowdhury had pioneered the Public Sector Financial Management Reform and was awarded the “Jana Prashashan (Public Administration) Award, 2017” for his contribution to the improvement of Public Service delivery system. He was passionate about introducing e-Governance in Finance and engaged in a supervisory role at the IFMIS (iBAS++) development and implementation process. He led from the front in the development of “Government Pensioners Database” and “Government Employees Database” which brought discipline in the Government Pension and Salary management.

He was actively involved in the initial formulation and implementation of PPP Framework in Bangladesh and drafted the PPP Strategy and Policy issued by the Government of Bangladesh. He had steered the formulation of new Budget and Accounting Classification System (BACS) in the Government planning, budgeting and accounting from Fiscal Year 2018-19.

Mr. Chowdhury was instrumental in streamlining the Public Debt Management System and had played an active role in designing 5,10,15,20 Years Treasury Bond (G-Sec) that brought discipline in the Long term budget financing and paved the way for Debt Market Development. Mr. Chowdhury had initiated the process of transferring money directly to various safety net beneficiaries’ accounts including government pension payments through G2P mode that brought revolutionary improvement in the public

service delivery system. He had steered the process of formulating the draft of the Financial Reporting Act, 2015, an Act promulgated to streamline the process and bring discipline in the Financial Reporting and Auditing practices of Public Interest Entities (PIEs).

Mr. Chowdhury has introduced the innovative idea of Automated Challan (A-Challan), a Web Portal for receiving government receipts (Tax & Non-tax) through any bank/any branch, online or through Mobile Financial Service (MFS). For government payments, EFT/MICR cheques are being used across the board under his able leadership and guidance. These innovations have created a great comfort zone for Taxpayers in terms of hassle-free service, saving time and energy. Now, all government receipts and payments hit the Treasury Single Account (TSA) maintained with Bangladesh Bank almost on a real time basis that brought a profound improvement in the overall Pension and fund management (PFM), specifically in the area of Cash Management, Fiscal Reporting, Financial Reporting, Internal and External Audit.

As a Consultant, Mr. Chowdhury worked in the PFM reform area with World Bank and DFID funded projects. In the past, he worked as Director of the Board of Directors of Bangladesh Bank, Bangladesh Krishi Bank, Sonali Bank Ltd. (also was acting Chairman), Bangladesh Biman, Titas Gas Transmission and Distribution Company Ltd., Eastern Refinery Ltd., Infrastructure Development Company Limited (IDCOL) and Dhaka BRT Company Ltd. He was also a member of Judicial Service Commission (JSC), Council Member of ICMAB and National Heart Foundation. He was the first MD and CEO of the Government-owned largest Infrastructure Financing Company, BIFFL. He worked as Director to the Board of Directors of SAARC Development Fund (SDF), Headquartered in Bhutan. He was also a Deputy Chairman of the Saudi Bangladesh Industrial and Agricultural Investment Company Limited (SABINCO) and Vice-Chairman of Islamic Development Bank-Bangladesh Islamic Solidarity and Educational Wakf (IsDB-BISEW).

Mr. Mohammad Muslim Chowdhury holds a Master of Science (MSc) in Finance and Accounting with distinction from the University of Birmingham, UK. He graduated with a Bachelor degree in Commerce with Honours and Master of Commerce in Accounting from the University of Chittagong, Bangladesh.

He is a widely travelled person and has visited countries like USA, UK, Canada, Belgium, Denmark, France, the Netherlands, Sweden, India, Pakistan, Malaysia, Indonesia, Sri Lanka, Cambodia, Nepal, Japan, Bhutan, Singapore, the Philippines, Saudi Arabia, UAE, China, Hong Kong, Myanmar, Kenya, Morocco, Peru, Germany, Austria, Fiji, Australia, Thailand, Kuwait, Vietnam, Russia, Ethiopia and Turkey.

Mr. Chowdhury was born in a respected noble Muslim family of Chittagong. In his personal life, he is married. His wife Mrs. Sabina Haque is a teacher by profession. They are blessed with two daughters.

MUHAMMED MAHBUBUR RAHMAN

Director



Mr. Muhammed Mahbubur Rahman was appointed as a Director of the Board of Directors, Sonali Bank PLC on 16 April 2025. He is the former Secretary to the government and served as a Member of the Planning Commission of Bangladesh.

Mr. Rahman is widely respected for his unwavering integrity, strong principles, and remarkable contributions to public administration and national policy development. He was honored with the Integrity Award on 25 April 2019 in recognition of his unwavering commitment to ethical conduct, transparency, and accountability in public service. This prestigious accolade reflects his steadfast dedication to upholding the highest standards of integrity throughout his administrative career. Over the course of his distinguished career, he held various significant positions including roles in the Ministry of Food, Textiles and Jute, Youth and Sports, Transport and Highways Division, Cabinet Division and Planning Commission of Bangladesh.

Mr. Muhammed Mahbubur Rahman is a career Civil Servant who joined the Bangladesh Civil Service (Administration Cadre) in 1994. He began his career as Assistant Commissioner at the Office of the Divisional Commissioner, Dhaka Division. In the early stages of his service, he was actively involved in land administration, public service reforms, and infrastructure development. His leadership qualities and dedication led to successive promotions, ultimately attaining the rank of Secretary to the government. Throughout his career, Mr. Rahman consistently demonstrated exceptional diligence and commitment, which earned him recognition and trust at the highest levels of government.

Mr. Muhammed Mahbubur Rahman has a distinguished academic career. He graduated with Honours in Finance from the University of Dhaka in 1986 and completed his M.Com in Finance from the same university in 1987. Later, he pursued a Master's in Governance Studies, achieving outstanding academic results.

Mr. Muhammed Mahbubur Rahman has participated in numerous training programs, workshops, and seminars both at home and abroad throughout his distinguished career in public service. Internationally, he attended specialized training in countries including Malaysia, the Philippines, Vietnam, the Netherlands, India, China, and Germany, covering areas such as food safety and security, public policy, and emerging technologies. Notably, he completed programs on competitive strategy, food policy, and nutrition security at reputed international institutions. Domestically, he received wide-ranging training in key areas such as land management, law and administration, communication and negotiation, project management, food policy, and disaster response. These experiences have significantly enriched his expertise in governance, policy development, and administrative reform.

Mr. Muhammed Mahbubur Rahman was born into a respected family in Cumilla district. His father's name was Md. Fazlur Rahman and his mother's name is Kohinoor Rahman, a housewife. He is married to Dilara Begum Naaz, a professional in the private sector.



DR. MOHAMMAD ABU YUSUF
Director

Dr. Mohammad Abu Yusuf joined the Board of Directors of Sonali Bank PLC on 26th June 2024. He is also a distinguished member of the Executive Committee of the Board of Directors. Dr. Yusuf is a seasoned career civil servant with nearly three decades of diverse and dynamic experience in the Government of Bangladesh. He currently serves as the Acting Chairman of the Financial Reporting Council (FRC) within the Finance Division of the Ministry of Finance. Additionally, he holds the position of Additional Secretary in the Finance Division under the Ministry of Finance.

Dr. Yusuf holds a PhD in Management with a focus on WTO services trade from Monash University, Australia, where he also completed an MBA in Managerial Finance. Prior to that, he earned his M. Com in Accounting from the University of Dhaka, securing First Class with First Position. His academic journey began with a B. Com (Honours) in Accounting from the same university, where he achieved First Class Fourth Position.

Throughout his 29-year career in civil service, Dr. Yusuf has held key positions in both national institutions and international development projects. His experience includes serving under the National Board of Revenue, acting as a Customs Specialist in the USAID-funded Bangladesh Trade Facilitation Activity (BTFA), and contributing to the Bangladesh Foreign Trade Institute (BFTI) under the Ministry of Commerce. He has also held academic positions, having served as a lecturer at the University of Dhaka and a part-time lecturer at Monash University, Australia.

During his tenure with the USAID programme, Dr. Yusuf led the implementation of several core components of the WTO Trade Facilitation Agreement (TFA), including publication of trade-related information, establishment

of enquiry points, advance rulings, risk management systems, post-clearance audits, and the development of authorized economic operators.

An accomplished academic and thought leader, Dr. Yusuf regularly contributes as a guest lecturer at premier institutions such as the BCS (Administration) Academy, BCS (Customs and VAT Academy), Bangladesh Foreign Trade Institute, Export Promotion Bureau, Institute of Chartered Secretaries of Bangladesh (ICSB), Institute of Public Finance (IPF), and Bangladesh Institute of Management (BIM). He also serves as an adjunct faculty member at the University of Dhaka.

Dr. Yusuf has authored over 30 publications, including more than 10 articles in reputed international journals and several book chapters. His research and policy interests include Trade and WTO, Intellectual Property Rights, Climate Change, Foreign Direct Investment (FDI), Global Business, Trade Diversification, and Export Competitiveness.

Dr. Yusuf has been a member of the Trade Negotiations Team of Bangladesh formed by the Ministry of Commerce. Currently, he is a member of trade negotiations team of Bangladesh for negotiation of EPA/CEPA between Bangladesh and Japan, Bangladesh and Singapore & Bangladesh and UAE.

He has enriched his expertise through numerous professional training programs at home and abroad on subjects such as fiscal affairs, customs post-clearance audit, trade policy, and climate change.

Dr. Yusuf was born into a respected family and is happily married to Mrs. Sabina Yasmin. They are the proud parents of a son and a daughter.

MD. AZIMUDDIN BISWAS, NDC
Director



Mr. Md. Azimuddin Biswas, ndc, was appointed as a Director on the Board of Directors of Sonali Bank PLC on 24 December 2024. He also serves as a member of the Audit Committee of the Board. At present, Mr. Biswas holds the position of Additional Secretary at the Financial Institutions Division (FID) of the Ministry of Finance, Government of the People's Republic of Bangladesh. Additionally, he is a member of the Governing Body of the Bangladesh NGO Foundation. Previously, he served as Joint Secretary in the same division, contributing significantly to the country's financial sector governance.

With an extensive career spanning nearly three decades, Mr. Biswas has earned a strong reputation for his dedication, leadership, and innovative approach to public administration and policy. His professional journey encompasses a wide range of key roles. He has served as Joint Secretary at the Ministry of Labour and Employment, Deputy Secretary at the Ministry of Education, Senior Assistant Secretary at the Ministry of Public Administration, and Deputy Director at the Bangladesh Investment Development Authority (formerly the Board of Investment). He was also a Director on the Board of the Investment Corporation of Bangladesh (ICB). In field administration, he held several significant and distinguished positions at both district and upazila levels across various regions of the country.

In his current role at FID, Mr. Biswas plays a key role in shaping and executing critical policies, overseeing budget implementation, driving ICT reforms, and promoting collaboration with Bangladesh Bank and State-owned Commercial Banks (SoCBs). He is responsible for the Central Bank and Commercial Bank Wing of the Financial Institutions Division. Mr. Biswas is also working on key policy issues related to Bangladesh's financial sector reforms, collaborating closely with teams

from the IMF and World Bank. Additionally, he is actively engaged in finalizing a series of new laws, developed in collaboration with key officers from FID and BB, aimed at transforming the country's financial sector. These include ordinances related to bank resolutions, distressed asset management, and deposit protection.

Mr. Biswas began his career in the Bangladesh Civil Service (Administration Cadre) on 22 February 1998 as an Assistant Commissioner. Throughout his career, he has participated in numerous prestigious training programs both domestically and internationally. These include the National Defense Course, Senior Staff Course, and Advanced Course on Administration and Development. He has also completed advanced courses in Macroeconomic Stress Testing at SARTTAC (India) under the IMF, Public Finance Management at the Crown Agent Foundation (UK), and Public Policy Analysis at the University of Alabama (USA). In pursuit of his professional duties, Mr. Biswas has traveled to a range of countries, including the USA, UK, Russia, China, Italy, Switzerland, Spain, Greece, South Korea, Kenya, Qatar, KSA, Australia and others, for official missions and training.

Academically, Mr. Biswas holds a B.Sc. (Hons) and M.Sc. in Applied Mathematics from the University of Dhaka, graduating with First Class Second Merit Position. He also earned a Master's degree in Public Administration from Tsinghua University in Beijing, China.

Mr. Biswas was born on 9 January 1971 in Faridpur District. He is married to Ms. Tanikkunnahar, a BCS Technical Education Cadre officer. They are blessed with one son and one daughter.



MOLLA ABDUL WADUD
Director

Mr. Molla Abdul Wadud joined as a Director on the Board of Directors of Sonali Bank PLC on 30 July 2019. In addition to his role as Director, he serves as an active member of both the Executive Committee and the Risk Management Committee, where he plays a crucial role in strengthening governance frameworks, enhancing risk oversight, and shaping the bank's strategic direction. His unwavering dedication, insightful leadership, and continuous efforts toward the advancement of Sonali Bank were duly recognized with his reappointment to the Board on 29 July 2022.

Mr. Molla Abdul Wadud, a distinguished professional with a strong legal background, has shown steadfast dedication to Sonali Bank PLC through his strategic insights and innovative contributions. His legal acumen has been instrumental in refining the bank's approach to complex legal challenges, particularly in case management. He has played a pivotal role in the formulation and implementation of key internal policies. Through his thoughtful guidance and active oversight, Mr. Wadud has significantly contributed to strengthening the bank's governance and operational framework, promoting greater accountability and institutional integrity.

Mr. Wadud is a former General Manager and Company Secretary of Bakhraabad Gas Distribution Company Limited (BGDCL). He is widely respected for his visionary leadership, innovative thinking, and ability to drive impactful initiatives within the gas sector of Bangladesh. His notable expertise spans administration, compliance, legal affairs, and corporate governance. He played a

pivotal role in shaping policy matters and drafting critical documentation for BGDCL, ensuring organizational transparency and regulatory compliance.

His professional journey with BGDCL began in 1985, and over a remarkable career spanning 37 years, he held various key positions including Secretariat Officer, Deputy Manager, Manager, Deputy General Manager, Company Secretary, and finally General Manager. His rise through the ranks reflects his dedication, competence, and leadership capabilities.

Academically, Mr. Wadud holds a Bachelor's and Master's degree in Commerce from the University of Dhaka, and he also earned an LL.B. degree from the University of Chittagong. Throughout his career, he enriched his professional acumen by attending various local and international training programs, including courses on Integrity Management in Organizations and Training of Trainers. He also visited Malaysia, Thailand, and Saudi Arabia for training and religious purposes.

Born on 02 June 1958 in Narsingdi, Mr. Molla Abdul Wadud is the son of Late Shamsul Haque Molla and Menerun Nessa Khanom. He is married to Mrs. Mahinoor Akter Chowdhury, and the couple is blessed with two daughters.

With his wealth of knowledge and unwavering commitment to integrity and excellence, Mr. Molla Abdul Wadud continues to contribute meaningfully to the strategic direction and sustainable growth of Sonali Bank PLC.

DR. ASIF NAIMUR RASHID
Director



Dr. Asif Naimur Rashid, a distinguished technology strategist and corporate leader, joined the Board of Directors of Sonali Bank PLC on 14 November 2024. With more than two decades of progressive leadership in the fields of telecommunications, information technology, and digital transformation, Dr. Rashid brings unparalleled expertise in managing digital ecosystems, driving innovation, and leading business strategy.

Currently serving as the Chief Business Officer (CBO) of Grameenphone Ltd., a Telenor company, Dr. Rashid is a key member of the Management Team and Telenor's global talent pool. He manages a revenue portfolio exceeding USD 100 million and leads the ICT business vertical, including IoT, Cloud, Cyber Security, Enterprise Apps, and digital platforms. He is also the founder and sponsor of Blue Lab, Grameenphone's in-house R&D center.

Prior to his current role, Dr. Rashid held several high-impact positions at Robi Axiata Ltd., where he served as Chief Information Officer (CIO), Executive Vice President of IT, and founding Managing Director of Robi's ICT subsidiary, Red.Digital Limited. At Red.Digital, he steered business expansion in Cloud, Data Centers, and next-generation ICT platforms, leading a 200+ member expert team. He also pioneered the launch of r-Venture, a startup fund initiative to promote digital entrepreneurship.

Dr. Rashid's illustrious journey includes pivotal roles in major international assignments across Telenor's global operations, including postings in Myanmar, Thailand, and Norway. His early career spanned technical and managerial roles at Grameenphone, Siemens, and Oracle-based firms, where he led software engineering and enterprise architecture functions.

A technology evangelist and digital thought leader, Dr. Rashid is actively involved in regional and global forums. He is an Advisory Board Member of FutureNet Asia, speaker at Telecom World Asia 2024, and an advisor

to the ECE Industry Advisory Board of North South University. His innovative leadership has been recognized through prestigious accolades, including the CBO of the Year Award 2023 by Bangladesh Brand Forum, Axiata Best IT Awards (2019, 2020), and the W.Media APAC Technology Leader Award (2021).

Academically accomplished, Dr. Rashid earned a Doctor of Business Administration (DBA) in Artificial Intelligence from California Southern University, USA (Summa Cum Laude), an MBA in Executive Management from Royal Roads University, Canada, and an M.Engg in Telecommunications from the University of Technology Sydney (UTS), Australia. He holds a B.Sc. in Applied Physics and Electronics from the University of Dhaka and completed his early education from Mirzapur Cadet College.

Dr. Rashid has also undergone extensive executive education and training from top institutions including Harvard Business School, MIT Sloan School of Management, INSEAD Business School, National University of Singapore, Siemens (Vienna), and Oracle University.

Known for his passion for adaptive leadership and innovation, Dr. Rashid embodies the philosophy: "Convert good thoughts into great deliveries. Think now, act fast. Don't just build to last; build to adapt."

Born on 6 October 1977, Dr. Rashid hails from a respected academic family. His late father, Md. Abdur Rashid, and mother, Professor Dr. Akhtary Khanam, PhD, inspired his pursuit of excellence. He is married to Mrs. Iffat Zarin, currently serving at the Embassy of Algeria in Bangladesh. They are blessed with three children: Zunaira Amareen, Zuhra Asif, and Zaitun Amirah. The families are permanent residents of Australia and citizens of Bangladesh.



MOHAMMED JAHANGIR ALAM, FCMA
Director

M. Jahangir Alam, FCMA, is a distinguished leader whose career seamlessly integrates academic achievement, entrepreneurship, corporate leadership, and a steadfast commitment to sustainable development and community empowerment. He was appointed as a Director on the Board of Sonali Bank PLC on November 14, 2024, and currently serves on the Bank's Audit and Risk Management Committees. In these capacities, he guides Bangladesh's largest financial institution towards a more resilient and inclusive future.

Mr. Alam's educational background is both impressive and multidisciplinary. He is a Fellow of the Institute of Cost and Management Accountants of Bangladesh (ICMAB) and holds Associate Membership in CIMA (UK) and CGMA. He possesses multiple advanced degrees, including a Master of Public Administration in International Economic Relations from the Bangladesh Institute of Governance and Management (University of Dhaka), an MBA in Marketing from the North South University executive program, a Master's in Demography from the Institute of Statistical Research and Training (University of Dhaka), and a Master's in Commerce from National University. Furthermore, he has obtained an Executive Certificate in Business Sustainability Management from the University of Cambridge, underscoring his enduring commitment to ethical and sustainable leadership.

As an entrepreneur, Mr. Alam has founded and managed several impactful ventures. He is the Founder and Chief Executive Officer of LEVERnGEAR Ltd., a BPO and IT-enabled services company, which empowers over 300 professionals dedicated to providing specialized healthcare support services to clients in the United States. He promotes operational excellence and strategic innovation through CLAREx Ltd., a management consultancy firm. Under his stewardship, the CLAREx Business Incubation Center (CBIC) supports early-stage ventures by offering mentorship and strategic guidance. His engagement in various startups focused on sustainability, innovation, and employment generation

further contributes to Bangladesh's burgeoning entrepreneurial ecosystem. Mr. Alam is also an investor and Director at Union Pharmaceuticals Ltd., where he is actively involved in reviving the organization's management through meticulous strategic intervention, governance restructuring, and modernization efforts to restore its legacy and unlock new growth potential.

Mr. Alam demonstrates a profound commitment to social impact, serving as a Council Member of ICMAB and an Adjunct Faculty member at BRAC Business School, where he mentors aspiring business leaders. His role as a Stanford Seed Consultant—a program of the Stanford University, USA initiative aimed at aiding entrepreneurs in emerging markets—exemplifies his global engagement in advising growth-stage businesses on sustainable expansion and operational scaling. Additionally, his involvement with Alok Nibash – Bangladesh Cancer Aid Trust, as a Governing Body Advisor reflects his unwavering dedication to community health and well-being.

Earlier in his career, Mr. Alam held leadership positions at several leading multinational corporations and prominent local conglomerates for over two decades. He successfully managed operations across diverse sectors, including pharmaceuticals, engineering, telecommunications, retail, healthcare, and IT-enabled services. His strategic leadership was instrumental in driving large-scale infrastructure projects, launching global brands within Bangladesh, mobilizing significant foreign investments, and enhancing corporate governance practices across various industries.

With a comprehensive background encompassing academia, entrepreneurship, corporate leadership, and social responsibility, Mr. Alam offers a uniquely integrated perspective to Sonali Bank PLC, driven by a vision to cultivate a more inclusive, innovative, and sustainable Bangladesh.

MD. MOFAZZAL HUSAIN

Director



Mr. Md. Mofazzal Husain rejoined the Board of Directors of Sonali Bank PLC on 24 December 2024. He currently serves as the Chairman of the Risk Management Committee and is an active member of the Executive Committee of the Board. He previously served on the Board of Sonali Bank Limited from 13 May 2019 to 12 May 2022, and was a Director of Janata Bank Limited from January 2016 to January 2019.

With over four decades of experience in banking, Mr. Husain has held key leadership roles in multiple state-owned commercial banks. His expertise spans foreign trade, credit management, risk management, project financing, and strategic planning. In recognition of his contributions, the Government of Bangladesh reappointed him as a Director of Sonali Bank PLC in December 2024.

Mr. Husain played a central role in introducing the Whistleblower Policy at Sonali Bank Limited in 2021 and contributed to the development and revision of several core policies of the bank. He is known for his detailed review of matters placed before the Board and its committees, ensuring rigorous oversight and governance.

He began his career at Sonali Bank on 18 February 1978 as a Senior Officer, eventually rising to Deputy General Manager. From 2003 to 2012, he served at Agrani Bank Limited as General Manager and later as Deputy Managing Director, contributing significantly to policy formulation and business operations.

On 26 July 2012, Mr. Husain was appointed Managing Director of Rajshahi Krishi Unnayan Bank (RAKUB), a role he held until his retirement on 1 October 2014.

Mr. Husain holds an MBA from the Institute of Business Administration (IBA), University of Dhaka (1977), and earned the DAIBB certification from the Institute of Bankers, Bangladesh in 1981. He furthered his expertise through training programs at Fisk University, Nashville, and the Citicorp School of Banking, New York, under the FSRP-USAID initiative in 1993. He also participated in professional seminars and workshops in Hong Kong, Japan, Germany, Switzerland, and the USA.

He has shared his knowledge as a guest speaker and resource person at various training programs and banking forums, both locally and internationally.

Beyond his professional roles, Mr. Husain has actively contributed to socio-cultural organizations such as the Lions Club of Dhaka, Nazrul Academy, Shimanta Granthagar, Khelaghar, and the Bangladesh Cricket Board.

Born on 1 October 1955 in Tangail, he is the son of the late Dr. Afsar Ali and the late Rahima Khatun. He is married to Mrs. Zeenat Sultana and has three children.

Mr. Husain continues to serve Sonali Bank PLC with dedication, drawing on decades of banking experience and a consistent record of leadership and governance.



MUHAMMAD MASRURUL ISLAM, FCA
Director

Mr. Muhammad Masrurul Islam, FCA, joined Sonali Bank PLC as a Director on 15 December 2024. He serves as Chairman of the Audit Committee of the Board and has been the Whistle Blower Ombudsman of the Bank since 26 December 2024. A seasoned finance professional and Chartered Accountant, he brings over two decades of expertise in financial management, strategic planning, governance, and organizational leadership across both national and international development sectors.

Mr. Islam is the Managing Partner of Masrur Imtiaz & Co., Chartered Accountants. He previously held prominent leadership positions at Marie Stopes Bangladesh (MSB), including Country Director, Senior Director of Corporate Services, and Director of Finance and Administration. Prior to his tenure at MSB, he served as Chief Financial Officer and Acting President (CEO) of PROSHIKA, one of Bangladesh's largest and most respected NGOs, where he played a pivotal role in enhancing the organization's financial sustainability and leading development initiatives across 62 districts.

In addition to his executive roles, Mr. Islam has made valuable contributions to corporate governance, auditing, and professional education. He has taught at the Institute of Chartered Accountants of Bangladesh (ICAB) and conducted faculty training under the National University of Bangladesh, promoting excellence in the accounting profession.

Mr. Islam has a distinguished academic background.

He graduated in Accounting from the University of Dhaka and completed his Master's degree from the same institution. He later qualified as a Chartered Accountant from the Institute of Chartered Accountants of Bangladesh (ICAB), earning recognition for his professional integrity and excellence.

He has further enriched his expertise through international training, including leadership programs by Worldview International Foundation and Marie Stopes International. He also completed specialized training in Development Banking at South Shore Bank in Chicago and in Asset and Liability Management in Boulder, Colorado.

Mr. Islam has represented Bangladesh at numerous international conferences, seminars, and workshops held in the United Kingdom, United States, Netherlands, Malaysia, United Arab Emirates (Dubai), Nepal, India, Thailand, Peru, Bolivia, Sri Lanka, Norway, and China.

Born on 1 January 1960 into a respected family in Dhaka, Mr. Islam draws inspiration from his parents, Mohammad Nurul Islam and Mahmuda Khatun. He is married to Zinnat Sultana and is blessed with a son.

Known for his principled leadership and unwavering commitment to public service, Mr. Islam continues to play a vital role in advancing ethical financial governance in Bangladesh.

LAILA BILKIS ARA

Director



Ms. Laila Bilkis Ara joined Sonali Bank PLC as a Director on 16 January 2025. An accomplished central banker and seasoned professional in financial sector governance, she currently serves as the Director General of the Institute of Bankers, Bangladesh (IBB). In addition, she is an active member of the Audit Committee of the Board of Directors of Sonali Bank PLC.

With a distinguished career at Bangladesh Bank spanning over three decades, coupled with her ongoing leadership at IBB, Ms. Ara brings a wealth of expertise in monetary policy, banking supervision, institutional development, and capacity building. She joined IBB as Secretary General on 4 April 2021. Since assuming this leadership position, Ms. Ara has introduced wide-ranging reforms in the Institute's structure and operations. Under her guidance, the IBB has developed a modern curriculum, launched online coaching sessions with subject experts, and introduced comprehensive digital learning materials. She also formulated new Terms of Reference (ToR) for various committees, ensuring greater transparency and accountability in institutional processes. Additionally, she spearheaded significant reforms in IBB's examination system, aligning it with stakeholder recommendations and global best practices.

Prior to her role at IBB, Ms. Ara served as an Executive Director of Bangladesh Bank, where she had a versatile and impactful career after joining the central bank in 1988. Over the course of 32 years and 4 months, she held key leadership roles across multiple departments, including Financial Institutions Inspection, Financial Stability, the Department of Financial Institutions and Markets (DFIM), Foreign Exchange Policy, Agricultural Credit, Microcredit Regulatory Authority (MRA), Off-site Supervision, and the Banking Regulation and Policy Department. She also made significant contributions at Bangladesh Bank's regional offices in Rajshahi and Chattogram.

A committed policymaker and reformist, Ms. Ara played a vital role in designing critical banking regulations. Her notable contributions include policy formulation on loan classification and provisioning in 1989, operational oversight during the recovery of Uttara Bank Ltd. (1998–2002), and reforming the Bankers' Selection Committee Secretariat (BSCS) in 2015. She has also promoted innovation in the banking sector, having initiated a platform that generated 54 development ideas by Bangladesh Bank officials, 14 of which were showcased nationally in 2018.

Ms. Laila Bilkis Ara also served at the Bangladesh Bank Training Academy for over a decade, where she played a pivotal role in driving significant reforms. Her contributions were instrumental in modernizing the academy's structure, updating training courses, and overhauling the learning system to better align with contemporary banking practices and global standards.

Ms. Ara has a distinguished academic background. She graduated with honors in Economics from the University of Dhaka in 1982 and completed her MSS in Economics in 1983 from the same institution. Additionally, she holds a Diploma in Computer Application and Programming from BIBM, equipping her with essential ICT expertise, as well as the DAIBB professional banking diploma from the Institute of Bankers, Bangladesh.

Throughout her career, she has represented Bangladesh in various training programs, seminars, and official missions abroad, including visits to the Philippines, India, South Korea, Thailand, Malaysia, Switzerland, Singapore, and Germany.

Born on 4 January 1962, Ms. Laila Bilkis Ara is a Bangladeshi citizen by birth and remains an active contributor to the country's banking development and financial governance. She is married to Mr. Monzurul Hoque and is blessed with two sons.



TARIQUL ISLAM CHOWDHURY
Director

Mr. Tariqul Islam Chowdhury joined the Board of Directors of Sonali Bank PLC on 25 April 2025. He also serves as an active member of the Board's Audit Committee and Risk Management Committee.

Mr. Chowdhury is the former Managing Director & CEO of South Bangla Agriculture & Commerce Bank Limited (SBAC Bank), a role he held from July 2020 to April 2021, following his tenure as Additional Managing Director and Acting CEO from March to June 2020. Prior to that, he served as Deputy Managing Director of Sonali Bank PLC. With a distinguished career spanning over four decades in the banking sector of Bangladesh, he brings a wealth of experience and insight. His core strengths include strategic thinking and the ability to address complex financial matters across both banking and non-banking institutions through informed decision-making. He possesses extensive knowledge of the money market, foreign exchange operations, the broader financial sector, and the overall economic landscape of Bangladesh.

In addition to his executive roles, Mr. Chowdhury has contributed to corporate governance. Since March 2022, he has served as an Independent Director of IIDFC Securities Ltd and IIDFC Capital Ltd, offering his expertise in financial strategy and risk oversight.

Mr. Chowdhury began his banking career at Sonali Bank on 8 November 1984 as a Financial Analyst (Senior Officer). Over time, he rose through the ranks to Deputy Managing Director and held various key roles within the organization, overseeing several vital divisions including Human Resources Management and Development Division, Industrial Credit Division, Internal Control and Compliances Division, Treasury Management and Currency Management Division. He also served as Chairman of the Management Committee (MANCOM)

and the Credit Committee. Earlier in his career, he served as General Manager at the Head Office in Dhaka and at the GM Offices in Chattogram and Faridpur.

Academically, Mr. Chowdhury holds a Bachelor of Commerce (Honours) and a Master of Commerce in Accounting from the University of Dhaka. He is also a Diplomaed Associate of the Institute of Bankers, Bangladesh (DAIBB), demonstrating his strong foundation in banking operations.

Throughout his distinguished career, he has actively participated in numerous professional training programs both at home and abroad. His international exposure includes attending high-profile seminars and conferences such as the 11th Global Conference on Letters of Credit in Vienna, the 2nd Annual Product Development in Banking Summit in Dubai, and the 5th Annual Retail Banking Asia Pacific Conference in Malaysia. He has also undergone specialized training from esteemed institutions like the Sonali Bank Staff College and the Bangladesh Institute of Bank Management (BIBM), focusing on areas such as executive management, project evaluation, special investment schemes, and letters of credit.

In addition to his professional engagements, he has broadened his global perspective through visits to several countries, including Malaysia, Singapore, France, the United Arab Emirates, Austria, the Kingdom of Saudi Arabia, and India.

Born on 31 December 1958, Mr. Tariqul Islam Chowdhury is the son of the late Amirul Islam Chowdhury and Mrs. Nurer Nahar Begum of Masimpur, Dhalia, Feni. He is married to Sharmin Akter Chowdhury and blessed with two children. He is widely respected for his integrity, strategic vision, and unwavering commitment to the advancement of Bangladesh's banking sector.

MD. SHAWKAT ALI KHAN

Managing Director & Chief Executive Officer



Mr. Md. Shawkat Ali Khan, a seasoned banking professional with over 26 years of diverse experience in the financial sector, assumed the role of Managing Director and Chief Executive Officer of Sonali Bank PLC on 25 October 2024. Prior to this, he served as the Managing Director of Bangladesh Krishi Bank from 10 May 2023, where he provided strategic leadership and drove institutional growth and operational excellence.

Renowned for his visionary insight, energetic leadership, unwavering commitment, and creative approach, Mr. Khan stands out as a transformative leader in the banking industry. He began his banking career on 28 September 1998 at Rupali Bank PLC as a Senior Officer. Rising through the ranks, he held key positions including Assistant General Manager, Deputy General Manager, General Manager, and Deputy Managing Director. Mr. Khan has consistently demonstrated an exceptional ability to guide institutions toward sustainable growth. His contributions were acknowledged by the Financial Institutions Division of the Ministry of Finance through a special award for his instrumental role in formulating the Government Employees House Building Loan (GEHBL) Policy, in collaboration with all state-owned commercial banks.

Mr. Khan has participated in numerous specialized training programs and workshops at home and abroad, enhancing his global perspective. He has gained multidimensional exposure through official visits to countries including Thailand, Malaysia, Indonesia, and India.

He holds a B.Sc. (Honors) and M.Sc. in Chemistry from Jahangirnagar University and an MBA in Banking from the University of Dhaka. A Diplomaed Associate of the Institute of Bankers, Bangladesh (IBB), he continues to

pursue professional development with zeal.

In addition to his role as Managing Director & CEO of Sonali Bank PLC, Mr. Khan holds several prestigious Ex-Officio positions in notable financial institutions both domestically and internationally:

Chairman

- Bangladesh Foreign Exchange Dealers Association (BAFEDA)
- Primary Dealers Bangladesh Limited (PDBL)
- Sonali Investment Limited
- Padma Bank PLC

Vice-President

- Institute of Bankers, Bangladesh (IBB)

Director

- Investment Corporation of Bangladesh (ICB)
- Central Depository Bangladesh Limited (CDBL)
- Sonali Intellect Limited
- Sonali Exchange Co. Inc., New York

Member

- Governing Board, Bangladesh Institute of Bank Management (BIBM)

Mr. Khan is admired for his disciplined administration, ethical leadership, and unwavering commitment to innovation and inclusive banking. He is the son of the late Md. Nawsher Ali Khan and Monoara Begum. He is married to Mrs. Shirin Akter and is blessed with a son and a daughter. Born in Tangail in 1970, he enjoys traveling, swimming, and reading books as part of his hobbies.



MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER



MR. MD. SHAWKAT ALI KHAN
Managing Director & Chief Executive Officer

DEPUTY MANAGING DIRECTORS



SUBHASH CHANDRA DAS FCA, FCMA



SHAMIM UDDIN AHMED



MD. ABU SAYED



MD. REZAUL KARIM
Promoted and Joined on
10.04.2025



MD. NURUN NABI
Promoted and Joined on
10.04.2025



MOHAMMAD SHAHJAHAN
Promoted and Joined on
13.04.2025

GENERAL MANAGERS



TAUHIDUL ISLAM



MD. ABDUL QUDDUS



MIR HASAN MAHAMMAD ZAHID



A.K.M. SALIM AHMED



MD. MONIRUZZAMAN



MD. ALI ASHRAF ABU TAHER



MD. ZAMAN MOLLA



KHOKON CHANDRA BISWAS



GOPAL CHANDRA GOLDER



GENERAL MANAGERS



GIAS UDDIN MAHMOOD



MD. RASHIDUL ISLAM



MD. SAFAYAT HOSSAIN PATWARY



MD. RAFIQUUL ISLAM



MD. NAZRUL ISLAM



ASHRAFUL HAIDER CHOWDHURY



KAZI MD. MOFIZUL ISLAM



MD. MIZANUR RAHMAN MAZUMDER



MD. AMINUL ISLAM

GENERAL MANAGERS



SHAHIDA KHANAM



MD. SHAFIQUL ISLAM



ZAHIDUL ISLAM MOLLAH



MD. ARSHAD HOSSAIN



MD. SHAJAHAN



MD. SORIAT ULLAH



MD. MUSA KHAN



MOHAMMAD IQBAL KABIR



NAIMA AKHTER



GENERAL MANAGERS



MD. SAIFUL AZIZ



AKLIMA ISLAM
Promoted and Joined on
12.01.2025



RAWSHAN JAHAN
Promoted and Joined on
12.01.2025



MD. JASHIM UDDIN KHAN
Promoted and Joined on
12.01.2025



MD. DELOWAR HOSSAIN
Chief Engineer



MD. BAREKUZZAMAN
Law Consultant



**MOHAMMAD REZWAN AL
BAKHTIAR**
Chief Information Technology officer (CITO)



MD IQBAL HOSSAIN
ACMA, CFA, FRM
Chief Financial Officer (CFO)

DEPUTY GENERAL MANAGERS

| Sl No | Name |
|-------|-----------------------------|
| 1 | MR. MD. GOLAM SIDDIQUE |
| 2 | MR. MUNSHI ZAHIDUR RASHID |
| 3 | MS. SHAHNAZ BEGUM |
| 4 | MR. MOHAMMAD MONOARUL ISLAM |
| 5 | MR. MD. MANIR HOSSAIN |
| 6 | MS. BITHI AKTER |
| 7 | MR. MD. TANGIMUL ISLAM |
| 8 | MR. MOHAMMED ISMAIL |
| 9 | MR. MD. YAKUB MAZUMDER |
| 10 | MR. MOHAMMAD FAZLUL KABIR |
| 11 | MR. MD. SARWAR ABEDIN |
| 12 | MR. MD. ABDUR RAZZAQUE |
| 13 | MR. MD. SHAHADAT HOSSAIN |
| 14 | MR. MOHAMMAD FOORKAN |
| 15 | MR. MD. REZWANUL ISLAM |
| 16 | MR. MUHAMMAD MONIRUZZAMAN |
| 17 | MR. MD. MAHTAB HOSSAIN |
| 18 | MR. MOHAMMAD YASIN |
| 19 | MR. MD. SHAH ALAM |
| 20 | MR. MD. EMRAN ULLAH |
| 21 | MR. GOURNITAI BHADRA |
| 22 | MR. PRANATI RANI DAS |
| 23 | MR. SYED MD. TOWHIDUL HAQUE |
| 24 | MR. MD. NAZRUL ISLAM |
| 25 | MR. NIZAM UDDIN BHUIYAN |
| 26 | MR. SAMIR KUMAR BISWAS |
| 27 | MR. MD. RAFIQUUL ISLAM |
| 28 | MR. MOHAMMAD SHAHBIR |
| 29 | MR. SK. SHAHIDUL ISLAM |
| 30 | MR. MD. SHAWKAT ZAMAN |
| 31 | MR. MD. FAKRUL ISLAM |
| 32 | MR. MD. MAHMUDUL HAQUE |
| 33 | MR. MOHD. MOKBUL HOSSAIN |
| 34 | MR. KHONDOKAR ABDUS SALAM |
| 35 | MR. MD. KHAIRUL ALAM |
| 36 | MR. MD. MASUDUR RAHMAN |
| 37 | MR. MD. MANIRUL HASAN |
| 38 | MR. MD. SHAFIZ UDDIN |
| 39 | MR. DEVASREE MITRA |
| 40 | MR. MD. GOLAM HASAN |
| 41 | MR. MD. ALTAF HOSSAIN |

| Sl No | Name |
|-------|-----------------------------------|
| 42 | MR. MD. BABUL HOWLADER |
| 43 | MR. MD. AMINUR RAHMAN KHAN |
| 44 | MR. MD. MAHFUZUR RAHMAN |
| 45 | MR. MD. KHAIRUL ANAM BHUIYAN |
| 46 | MR. MD. OHIDUZZAMAN |
| 47 | MR. MD. SALIM ULLAH |
| 48 | MR. MD. HARUN-OR-RASHID |
| 49 | MS. SHAMEEMA NOOR |
| 50 | MS. NILUFA SULTANA RUMA |
| 51 | MR. ABU BAKAR SIDDIQUE |
| 52 | MR. MD. MAZIBUR RAHMAN |
| 53 | MR. MD. HAFIZUR RAHMAN |
| 54 | MR. MD. MUSTAFIZUR RAHMAN |
| 55 | MR. GOLAM MOHIUDDIN |
| 56 | MR. MD. JAHANGIR ALAM SIDDIQUEE |
| 57 | MR. PRADIP KUMER PAUL |
| 58 | MR. INDRAJIT DAS |
| 59 | MS. NASIMATUL ZANNAT |
| 60 | MR. MD. ABDUL MATIN |
| 61 | MR. MD. MIZANUR RAHMAN |
| 62 | MR. FARID AHMAD |
| 63 | MR. MD. ABDUL HADI |
| 64 | MR. MOHAMMAD KAMRUL ALAM SIDDIQUI |
| 65 | MS. SHAMIM ARA BEGUM |
| 66 | MR. MD. AMINUR RAHMAN |
| 67 | MR. MD. ABDUL MALEQUE |
| 68 | MR. MOHD. NAZMUL HAQUE |
| 69 | MR. MD. JAHANGIR ALAM SARDAR |
| 70 | MR. BIVASH CHANDRA HOWLADER |
| 71 | MR. BIKASH CHANDRA DAS |
| 72 | MS. NURUN NEHER |
| 73 | MS. SHAHANAZ BEGUM |
| 74 | MR. MD. FAZLUL HAQUE |
| 75 | MR. RASHED BIN ROUF |
| 76 | MR. MD. SHAHEEN MIAH |
| 77 | MR. MD. MUSTAFA ALI SIDDIQUEE |
| 78 | MR. MD. ZAHURUL ISLAM |
| 79 | MR. MD. FERDOUS SERNIABAT |
| 80 | MR. SATYAJIT PAUL |
| 81 | MR. MOHAMMAD BELAL HOSSAIN |
| 82 | MR. KAZI MOHAMMAD SANA ULLAH |



| Sl No | Name |
|-------|----------------------------------|
| 83 | MR. ISPAHANI ISLAM |
| 84 | MR. ALAK KUMAR BAL |
| 85 | MR. Z.A.M. IMAMUL HUDA |
| 86 | MR. MD. SAIFUR RAHMAN |
| 87 | MR. MD. ISMAIL MAZUMDER |
| 88 | MR. MD. ANISUZZAMAN |
| 89 | MS. LIPIKA DAS |
| 90 | MR. MD. SHARIF MIZANUR RAHMAN |
| 91 | MR. BISHWAJIT ACHARYA |
| 92 | MR. MD. SHAH ALAM |
| 93 | MR. MD. AHSANUL KABIR |
| 94 | MR. MD. KAMRUZZAMAN |
| 95 | MR. GHAZI AL-BERUNI |
| 96 | MR. SYED NAZIRUL ISLAM |
| 97 | MR. MD. MUBARAK HOSSAIN |
| 98 | MR. PANKAJ KUMAR GOLDER |
| 99 | MR. SHAYAMAL KUMAR MONDAL |
| 100 | MR. MD. FARUQUE |
| 101 | MR. DEBASISH SAMADDER |
| 102 | MR. SAMIRAN CHANDRA KARMAKER |
| 103 | MR. MD. SHAHDAT HOSSAIN LINTU |
| 104 | MR. SATYA RANJAN SAHA |
| 105 | MR. MD. SHAH ALAM |
| 106 | MR. JESMIN SULTANA |
| 107 | MR. MD. ZAHIRUL ISLAM |
| 108 | MR. HIMANGSHU ACHARYA |
| 109 | MR. SHAH MD. SHAMEEM KADIR |
| 110 | MR. MD. MAMUNUR RASHID BHUIYAN |
| 111 | MR. ABDULLAH FOYSAL |
| 112 | MR. HASAN HAFIZUR RAHMAN |
| 113 | MR. MD. HASMOT ALI |
| 114 | MR. BEGUM ASHRAFUN NESA |
| 115 | MR. SHAMIR BIKASH PAUL |
| 116 | MS. SHAWKAT ARA KHANOM |
| 117 | MR. MD. KHONDAKER MAZHARUL KABIR |
| 118 | MR. MD. NASIRUDDIN KHAN |
| 119 | MR. SHEIK MOHAMMAD SUJADUL HUQ |
| 120 | MR. MD. OLIUZZAMAN |
| 121 | MR. MD. FARUKH HASAN |
| 122 | MR. IFTEKHAR MAHMUD |
| 123 | MR. MOHAMMAD ROKNUZZAMAN |
| 124 | MR. MUHAMMAD ABDULLAH AL MOMEN |

| Sl No | Name |
|-------|--------------------------------------|
| 125 | MR. MUNMUN MONDAL |
| 126 | MR. I.A.M. KHALIL ULLAH |
| 127 | MR. SANJIT KUMAR BANIK |
| 128 | MR. SONTOSH CHANDRA DEBNATH |
| 129 | MR. ABUL KALAM AZAD |
| 130 | MR. MOHAMMAD SAIFUR RAHMAN |
| 131 | MR. PRASHANTA KUMAR PAUL |
| 132 | MR. MOHAMMAD ASLAM HOSSAIN |
| 133 | MR. MD. SHAMIM AZAD |
| 134 | MR. SUKUMAR ROY |
| 135 | MR. SK. AL MAMUN |
| 136 | MR. MOHAMMAD ABU BAKER SIDDIQUE |
| 137 | MR. MOHAMMAD ASAD |
| 138 | MR. DILIP KUMAR PAUL |
| 139 | MR. MOHAMMAD ANAMUL HOQUE |
| 140 | MR. K.M. NAJMUL AHSAN |
| 141 | MR. MOHAMMED ABDUL MATIN |
| 142 | MR. A.T.M. MAHABUBUL ALAM |
| 143 | MR. MONOTOSH SARKAR |
| 144 | MR. MD. WAHEDUN NABI |
| 145 | MR. MD. MAMUNUR RASHID HELALY |
| 146 | MR. MOHAMMAD KAMRUL HASSAN |
| 147 | MR. SANJOY KUMAR ROY |
| 148 | MR. MD. ARIFUL KABIR |
| 149 | MS. JANNATUL FERDAUS |
| 150 | MR. MD. BADRUL ALAM |
| 151 | MR. A.S.M. ABDUL LATIF |
| 152 | MR. MD. LUTFAR RAHMAN |
| 153 | MR. MOHAMMED SANWAR HOSSAIN |
| 154 | MR. S.M. OBAYDUR RAHAMAN |
| 155 | MR. MOHAMMAD TAUFIQUR RAHMAN |
| 156 | MS. SYEDA MONOWARA KHATOON |
| 157 | MR. MD. KAMAL HOSSAIN |
| 158 | MR. QUAZI ALAMGIR KABIR |
| 159 | MR. BISWAS MD. MEEJANUR RAHMAN |
| 160 | MR. MD. SELIM HAIDER |
| 161 | MR. KHALED MOHAMMAD FORHAD |
| 162 | MR. MOHAMMAD ABUL BASHER |
| 163 | MR. MD. NAZMUL HOQUE |
| 164 | MR. MOHAMMAD MONIMUR RAHMAN (Supper) |
| 165 | MR. MD. ABUL BASHAR |
| 166 | MR. M SAMIUL HAYATE SHIBLEE |



LEADERS' INSIGHTS AND REFLECTIONS

We offer a comprehensive narrative of our financial performance, strategic initiatives, and operational achievements during the past year. Our growth trajectory is robust and ensures sustainable progress.



MESSAGE FROM THE CHAIRMAN



Mohammad Muslim Chowdhury
Chairman
Board of Directors, Sonali Bank PLC.



It's indeed a great pleasure to share you that Sonali Bank, the largest state-owned Commercial Bank with a large branch network throughout the country, is serving the nation by participating into government entrusted activities for the better protection of the society.

বিসমিল্লাহির রাহমানির রাহিম

সম্মানিত শেয়ারহোল্ডারবৃন্দ

আসসালামু আলাইকুম।

পরিচালনা পর্ষদ এবং আমার পক্ষ থেকে অত্যন্ত শ্রদ্ধা ও কৃতজ্ঞতার সাথে সকলকে জানাই সাদর সম্ভাষণ ও শুভেচ্ছা। টেকসই অর্থনৈতিক প্রবৃদ্ধি এবং ব্যাংকের ব্যবসায়িক নীতির প্রতি অটল নিষ্ঠা বজায় রেখে শ্রেষ্ঠত্ব অর্জনের জন্য আমরা বদ্ধ পরিকর। সোনালী ব্যাংক পিএলসি দেশের বৃহত্তম রাষ্ট্রীয় মালিকানাধীন বাণিজ্যিক ব্যাংক, বর্তমান সময়ে নির্ভরতা এবং আস্থার নাম। আর এজন্যই সোনালী ব্যাংক পিএলসি সম্পদের মান উন্নয়ন, মূলধন পর্যাপ্ততা নিশ্চিতকরণ, অনবদ্য প্রাতিষ্ঠানিক সুশাসন বজায় রাখাসহ উদ্ভাবনকে উৎসাহিত করার জন্য এবং আমাদের সম্মানিত কর্মীদের মধ্যে সমৃদ্ধির সাথে শেয়ারহোল্ডারদের সেবা প্রদানের পরিষেবা নিশ্চিত করার সংস্কৃতি লালন করার জন্য স্থায়ী প্রতিশ্রুতি প্রদান করে।

পূর্ববর্তী বছর, ২০২৪ সালে রাশিয়া ও ইউক্রেনের মধ্যে যুদ্ধের প্রতিধ্বনি, ভূ-রাজনৈতিক অস্থিরতা, জ্বালানী ও পণ্যের দৌদুল্যমান বাজার, স্থানীয় এবং বৈশ্বিক উভয় অর্থনীতিতে বাণিজ্য ভারসাম্যহীনতা বৃদ্ধির ফলে ব্যাংকিং জগতের জন্য অভূতপূর্ব চ্যালেঞ্জ তৈরি করেছিল। এই ভয়াবহ প্রতিকূলতা সত্ত্বেও, সোনালী ব্যাংক পিএলসি তার দৃঢ় প্রশাসনিক নীতি এবং শক্তিশালী ঝুঁকি ব্যবস্থাপনা কাঠামোর মাধ্যমে পরিচালিত হয়েছিল বলেই ইতিবাচক প্রবৃদ্ধির ধারা বজায় রেখে অবিচলভাবে গ্রাহকদের পাশে থাকতে সক্ষম হয়েছিল।

আপনাদের আনন্দের সাথে জানাচ্ছি যে দেশব্যাপী ছড়িয়ে থাকা সুবিশাল নেটওয়ার্কের অধিকারী দেশের সর্ববৃহৎ রাষ্ট্রমালিকানাধীন বাণিজ্যিক ব্যাংক, সোনালী ব্যাংক পিএলসি জাতিকে সেবা প্রদানের অঙ্গীকার পূরণে সরকারের বিভিন্ন ধরনের সামাজিক সুরক্ষামূলক কর্মকাণ্ডে অংশগ্রহণ করে আসছে। এর প্রধান লক্ষ্য গ্রাহক ও শেয়ারহোল্ডারদের সর্বোচ্চ সমৃদ্ধির নিশ্চয়তা বিধানের পাশাপাশি সমাজের সর্বস্তরের মানুষের কাছে ব্যাংকিং সেবা পৌঁছে দেয়া। এ লক্ষ্যে জনস্বার্থে সরকারের অভিপ্রায় অনুযায়ী ৩৭টি সেবা বিনামূল্যে, ১৪টি সেবা নামমাত্র মূল্যে দিয়ে থাকে। এছাড়া বাণিজ্যিকভাবে অনুকূল না হলেও আর্থ-সামাজিক উন্নয়নে পারদর্শম এরকম বেশ কিছু প্রোগ্রাম হাতে নেয়া হয়েছে।

আধুনিক প্রযুক্তি নির্ভর ও ক্যাশলেস সোসাইটি গঠনসহ সোনালী ব্যাংক ‘কিউ আর কোড বেইজড ক্যাশ আউট সুবিধা ‘সোনালী ই-সেবা’ ও ‘সোনালী ই-ওয়ালেট’ এর মতো বেশকিছু সেবা বাস্তবায়ন করেছে। সোনালী ব্যাংকের নিজস্ব সফটওয়্যার ‘সোনালী পেমেন্ট গেটওয়ে’ এর মাধ্যমে দেশের নাগরিকগণ দেশ ও বিদেশ হতে সার্বজনীন পেনশন স্কীমের মাসিক চাঁদা/ফি পরিশোধ করতে পারছেন। ‘সোনালী ই-সেবা’ এর মাধ্যমে গ্রাহকগণ খুব সহজেই ঘরে বসেই একাউন্ট খুলতে পারেন। এরই ধারাবাহিকতায় পরবর্তীতে ‘সোনালী ই-ওয়ালেট’ চালু করা হয় যার মাধ্যমে গ্রাহকগণ যেকোনো সময় যেকোনো হিসাবে লেনদেনসহ বিভিন্ন বিল, পরীক্ষার ফি, ট্যাক্সসহ সকল লেনদেন সম্পন্ন করতে পারেন। এছাড়া প্রবাসীদের সুবিধার্থে মাত্র ৫ সেকেন্ডে রেমিট্যান্স আহরণের জন্য Blaze, ফ্রিল্যান্সারদের পেমেন্ট আহরণের জন্য ‘Skiril’ স্কুলকলেজসহ বিভিন্ন প্রতিষ্ঠানের গ্রাহকগণের বেতন, ফি, চার্জ পরিশোধের জন্য সোনালী পেমেন্ট গেটওয়ে, স্বয়ংক্রিয় চালান পদ্ধতি (অটোমেটেড চালান সিস্টেম)-সহ বিভিন্ন প্রযুক্তি পরিচালনা করেছে। এছাড়া Thrust সেক্টর বলে বিবেচিত স্মল এন্ড মিডিয়াম এন্টারপ্রাইজ এবং সর্বাধিক মূল্য সংযোজনকারী উৎপাদনশীল সিএমএসএমই খাতে সোনালী ব্যাংক ঋণ বন্টন পদ্ধতি পুনর্বিন্যাস করে অর্থায়ন করেছে। এইসব অগ্রাধিকার প্রাপ্ত খাতসমূহ জাতীয় আয়ে

Bismillahir Rahmanir Rahim

Esteemed shareholders

Assalamu Alaikum.

It is with great reverence and appreciation that I have the opportunity on behalf of the Board of Directors and myself to address you. It's a landscape that beckons us to pursue excellence with unwavering dedication towards sustainable economic growth of our country along with the business policy of our bank. Sonali Bank PLC, the largest state owned Commercial Bank now is the name of trust and reliability therefore stands as a testament to enduring commitment to advancing asset quality, fortifying capital adequacy, upholding impeccable corporate governance, fostering innovation, and nurturing a culture of service assurance amongst our esteemed staff to serve our honorable shareholders with contentment.

The preceding year, 2024, posed unprecedented challenges for the banking fraternity, characterized by the reverberations of the war between Russia and Ukraine, compounded by geopolitical unrest, oscillating energy and commodity markets, escalating trade imbalances across both local and global economies. Despite these formidable headwinds, Sonali Bank remained resolute, guided by unwavering governance principles and a robust risk management framework, thereby steadfastly supporting our clientele while maintaining a trajectory of positive growth.

It's indeed a great pleasure to share with you that Sonali Bank, the largest state-owned commercial bank with a large branch network throughout the country, is serving the nation by participating in government entrusted activities for the better protection of the society. The bank remains committed to providing banking services to the people from all walks of life by ensuring highest satisfaction of its customers as well as shareholders. It provides 37 services for free and 14 services at nominal charge for the greater interest of the people in line with government's aspiration. Besides, various socio-economically beneficial programs have been undertaken even though some of them may not be commercially viable.

To make a technology based and cashless banking system Sonali Bank has implemented a numbers of technology-based services like "QR Code Based Cash Out", "Sonali e-Sheba" and "Sonali e-Wallet" etc. Through Sonali Bank's own software 'Sonali Payment Gateway', citizens from home and abroad can pay the monthly subscription/fee of Universal Pension Scheme online. Clients can make any kind of payment through "QR Code Based Cash Out" facility and they are able to open accounts even from their home through "Sonali e-Sheba". Subsequently, the bank introduced "Sonali e-Wallet". This wallet helps the clients make transactions to any accounts, pay bills and taxes etc. Moreover, the bank is operating "Blaze" for the expatriates to receive their remittance in just 5 seconds, "Skiril" for the freelancers to receive their payments, "Sonali Payment Gateway" for schools, colleges and for the clients of different organizations, "Automated Challan System" to deposit payments in government accounts etc. Moreover, Sonali Bank has redesigned the operational strategy by prioritizing credit allocation to cottage, micro, small and medium enterprises (CMSME) which have been considered as the thrust and most valued sector in the economy. These priority sectors are playing special role in



অবদান রাখার পাশাপাশি দারিদ্র সীমার নীচের জনগণের জীবন মান উন্নয়নে বিশেষ ভূমিকা রাখছে।

সোনালী ব্যাংক সবসময় ব্যাংকিং কার্যক্রম পরিচালনায় নতুন প্রযুক্তি গ্রহণের লক্ষ্যে আধুনিক ধ্যান-ধারণা ও হালনাগাদ তথ্যের সাথে তাল মিলিয়ে চলতে সচেষ্ট। ক্রমবর্ধমান প্রতিযোগিতামূলক বাজারে তথ্যপ্রযুক্তির দক্ষ ব্যবহার প্রাত্যহিক কার্যক্রমকে সহজতর করে এবং কাজের গুণগতমান, উৎপাদনশীলতা ও উন্নততর গ্রাহক সেবার একটি মানদণ্ড তৈরি করে। উল্লিখিত বিষয়সমূহ বিবেচনা করে এবং নিরীক্ষা, নির্ভরযোগ্য, দ্রুত ও স্বল্পব্যয়ে জনগণের দোরগোড়ায় ব্যাংকিং কার্যক্রম পৌঁছে দেয়ার লক্ষ্যে ব্যাংকের দেশীয় ১২৩১ টি শাখার সবকটিই Core Banking Solution (CBS) দ্বারা পরিচালিত হচ্ছে। এ বছর সোনালী ব্যাংক দেশীয় ব্যাংকসমূহের মধ্যে সর্বোচ্চ পরিচালন মুনাফা ৫,৬৯৪.৫৫ কোটি টাকা এবং গত বছরের নিট মুনাফা ৬৫১.৪৮ কোটি টাকা অতিক্রম করে এ বছর ৮৬৫.৫৪ কোটি টাকা নিট মুনাফা অর্জন করেছে। ২০২৪ সালে আমানত সংগ্রহ, ঋণ/অগ্রিম, শ্রেণিকৃত ঋণ আদায়, পরিচালন ব্যয় নিয়ন্ত্রণ ইত্যাদিতে পরিচালন দক্ষতা বৃদ্ধি, তহবিলের সর্বোত্তম ব্যবহার ও উৎপাদনশীলতার উচ্চমান এই মুনাফা অর্জনকে সম্ভব করেছে। তাছাড়া মোট আয়ের মধ্যে বিভিন্ন Service Oriented আয়ও যথেষ্ট পরিমাণে বৃদ্ধি পেয়েছে যা আমাদের ব্যবসায়িক প্রবৃদ্ধির জন্য আশীর্বাদ স্বরূপ। আর্থিক অন্তর্ভুক্তি বর্তমান সরকারের অন্যতম উন্নয়ন এজেন্ডা; দারিদ্র্য দূরীকরণে এবং সাধারণ জনগণের জীবনযাত্রার মান উন্নয়নে সরকারের গৃহীত পদক্ষেপসমূহ যথাযথ বাস্তবায়নে সোনালী ব্যাংক পিএলসি বরাবরের মতোই সহযোগিতা করে যাচ্ছে। গ্রাম উন্নয়ন দারিদ্র্য দূরীকরণে বিশেষ ভূমিকা পালন করতে পারে। এ বাস্তবতাকে সামনে রেখে সোনালী ব্যাংক গ্রামের দরিদ্র মানুষের জন্য ১০/৫০/১০০ টাকার হিসাব চালু করেছে এবং আর্থিক অন্তর্ভুক্তির আওতায় কৃষক, সামাজিক নিরাপত্তা বেষ্টনী, মুক্তিযোদ্ধা, ক্ষুদ্র জীবন বীমা, পোষাক শিল্প শ্রমিক এবং অন্যান্য শ্রেণি/পেশা ভিত্তিক হিসাব খোলা হয়েছে। যেকোনো প্রতিষ্ঠানের দক্ষ ও কার্যকর ব্যবসায়িক কার্যক্রম, এবং দীর্ঘস্থায়ী স্থিতিবস্থা এবং টেকসই প্রবৃদ্ধির জন্য Good Corporate Governance অপরিহার্য। সোনালী ব্যাংকের বিদ্যমান Corporate Governance System ব্যবস্থাপনার সকল পর্যায়ে দায়িত্ব ও কর্তব্যের স্বচ্ছতা ও জবাবদিহিতা নিশ্চিত করা হয়েছে। এ লক্ষ্যে পরিচালনা পর্ষদের তিনটি কমিটি-নির্বাহী কমিটি, অডিট কমিটি এবং ঝুঁকি ব্যবস্থাপনা কমিটি কার্যকর ও দক্ষতার সাথে দায়িত্ব পালনে পরিচালনা পর্ষদকে সহযোগিতা করে আসছে। মন্ত্রণালয় এর সাথে স্বাক্ষরিত Annual Performance Agreement (APA) এর ধারাবাহিকতায় সম্প্রতি ব্যাংক তার নির্বাহীদের কার্যক্রমের জবাবদিহিতা নিশ্চিত করার লক্ষ্যে অনুরূপ চুক্তিপত্র করেছে। নতুন এই চুক্তির অধীনে তথ্য পরিমাপকের মাধ্যমে নির্বাহীদের কার্যক্রম মূল্যায়ন করা হচ্ছে।

সোনালী ব্যাংক পিএলসি কর্মকর্তা-কর্মচারীদের মধ্যে সুষ্ঠু কর্ম পরিবেশ ও সুশাসন প্রতিষ্ঠার নিমিত্ত 'হুইসেল বোয়ার পলিসি' প্রবর্তন করেছে। ব্যাংকের সকল কার্যক্রম দুর্নীতিমুক্ত রাখা এবং শুদ্ধাচার প্রতিষ্ঠায় এ পলিসি অত্যন্ত গুরুত্বপূর্ণ, সময়োপযোগী এবং সাহসী একটি পদক্ষেপ। আমরা জানি, যেকোনো ধরনের অনিয়ম প্রতিরোধে সর্বোচ্চ সতর্কতা, দায়িত্বশীলতা ও জবাবদিহিতামূলক ব্যবস্থাপনা এবং সর্বোচ্চ মাত্রার উৎকর্ষতা অর্জনের লক্ষ্যে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ব্যবস্থা শক্তিশালী করার কোনো বিকল্প নেই। দায়িত্বশীলতা, যথাযথ জবাবদিহিতা ও সর্বোচ্চ সন্তুষ্টি নিশ্চিত করার লক্ষ্যে Internal Control and Compliance Mechanism-কে পুনর্গঠন ও আধুনিকায়নের পদক্ষেপ নেয়া হয়েছে যা ব্যাংক, ব্যাংক-কর্মী, আমানতকারী ও শেয়ারহোল্ডারদের স্বচ্ছতা ও নিরাপত্তা নিশ্চিত করবে। টেকসই উন্নয়নের জন্য দক্ষ ও যোগ্য মানবসম্পদ অত্যন্ত গুরুত্বপূর্ণ। কারণ ব্যাংকের সফলতা তার কর্মীবাহিনীর দক্ষতা, জ্ঞান ও উৎপাদনশীলতার উপর নির্ভর করে। মানবসম্পদ উন্নয়নে তথা কর্মীদের সক্ষমতা বৃদ্ধিতে ব্যাংকের বিনিয়োগ উল্লেখযোগ্য পরিমাণে বৃদ্ধি করা হয়েছে। মনোবল, সৃজনশীলতা ও দলগত

contributing to our national income as well as upgrading the quality of life of our people living below the poverty line.

Sonali Bank keeps itself abreast with the real time information, continuously updating ideas and approaches in the areas of innovation and adopting new technology. In the face of increasing competition, IT efficiency promotes operational ease and sets a standard for quality, internal productivity, and enhanced customer service. To provide uninterrupted, reliable, faster and better one stop service at the doorsteps of customer at an affordable cost, all of its 1231 domestic branches are now operated under Core Banking Solution (CBS) system. During the year, Sonali Bank earned the highest operating profit among the local banks amounting to Tk. 56945.45 million and also achieved a higher net profit amounting to Tk. 8,655.44 million than Tk. 6,514.80 million of the previous year. Operational efficiency, optimum utilization of fund, and high productivity regarding deposit collection, loans and advances, recovery from classified loan, control of operating expense contributed to this surge of profit during 2024. Moreover, share on income from various service-oriented activities under total income is undeniably increasing which is a positive sign to our business growth. Financial inclusion is high on the development agenda of the government. Sonali Bank has been working relentlessly to expand financial activities in line with this agenda to support the government's initiatives designed to alleviate poverty and improve the living standard of the common people. Rural development plays a vital role in eradicating poverty. The Bank has already opened 10/50/100 Taka accounts for the poor people and such accounts namely farmer's Account, Social Safety Net Program, Freedom Fighters, Small Life Insurance program, RMG Sector and other accounts under financial inclusion program has been opened. Good Corporate Governance system is vital for efficient and effective business operation, long term stability and sustainable growth for any organization. The Governance system of Sonali Bank is characterized by its design to ensure transparency and accountability at all level of management. Three committees- Executive Committee, Audit Committee, and Risk Management Committee of the Board of Directors have been working to assist the Board in discharging its responsibilities efficiently and effectively. In accordance with "Annual Performance Agreement (APA)" signed with the Ministry, the Bank has recently undertaken a similar agreement through which accountability of the executives can be measured. The performance of the executives is assessed using this newly designed information scale.

Sonali Bank introduced "Whistle Blower Policy" for ensuring congenial work environment and good governance among the officials. Certainly it is very important and bold decision in implementing the National Integrity and keeping the banking activities free from corruption. We are aware that strong vigilance is a must to guard against leakage and to achieve highest excellence through responsibility and accountability. In order to ensure responsible and accountable management system and highest degree of excellence, steps have been taken to restructure and modernize the Internal Control and Compliance Mechanism to safeguard the safety and soundness of the bank, its employees, depositors and Shareholders. Qualified and competent human resource is crucial for sustainable growth. Success of the Bank may be achieved by improving skills, knowledge and productivity of the employees. Keeping this in view, the Bank has made significant investment in capacity building for human resources development.




প্রচেষ্টার মাধ্যমে নিয়ত পরিবর্তনশীল গ্রাহকের প্রত্যাশা পূরণে ব্যাংক কর্মকর্তা ও কর্মচারীদের সক্ষমতা বাড়ানোই এর প্রধান লক্ষ্য।

তাছাড়া সোনালী ব্যাংক তার কর্মীবাহিনীর জন্য নিরাপদ ও সুস্থ কর্মপরিবেশ নিশ্চিত করেছে। ব্যবসায় দীর্ঘমেয়াদী ও টেকসই প্রবৃদ্ধি অর্জনের জন্য সমাজের প্রতি বৃহত্তর দায়বদ্ধতা বিবেচনায় ব্যাংক নিজস্ব CSR কর্মসূচি গ্রহণ করে আসছে। যেহেতু টেকসই ও অন্তর্ভুক্তিমূলক প্রবৃদ্ধির জন্য রাষ্ট্র, বাজার ও সমাজের মধ্যে ভারসাম্য রাখা প্রয়োজন সেহেতু ব্যাংকের ভিশন ও মিশন এর সাথে সঙ্গতি রেখে প্রতিষ্ঠানটি দেশের অর্থনীতি, পরিবেশ ও সামাজিক বাস্তবতার নিরিখে তার ব্যবসা পরিচালনা করে আসছে। প্রতিষ্ঠার পর থেকে দৈনন্দিন ব্যবসা পরিচালনার মাধ্যমে ব্যাংক তার অংশীজনের স্বার্থও সংরক্ষণ করে আসছে। জলবায়ু পরিবর্তন থেকে উদ্ভূত হুমকির ফলে অংশীজনের স্বার্থ সুরক্ষায় ব্যাংক সচেতনভাবে বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে গ্রিন ব্যাংকিং কার্যক্রম পরিচালনা করছে। গ্রিন ব্যাংকিং কর্মকাণ্ড সুষ্ঠুভাবে পরিচালনার নিমিত্ত বেশকিছু পদক্ষেপ গ্রহণ করা হয়েছে। যার মধ্যে রয়েছে গ্রিন ফাইন্যান্সিং, কর্মী বাহিনীর মধ্যে পানি, বিদ্যুৎ ও কাগজ ব্যবহারের বিষয়ে সচেতনতা তৈরি এবং ইকো-সিস্টেম সংরক্ষণ সহযোগী বাণিজ্যিক খাতসমূহকে অর্থায়নের ক্ষেত্রে অগ্রাধিকার দেয়া। গ্রিন ব্যাংকিং এর সম্ভাব্যতা ও এর উপযোগিতা প্রাপ্তির জন্য বাংলাদেশ ব্যাংকের পলিসি অনুযায়ী ব্যাংকের রিস্ক ম্যানেজমেন্ট ডিভিশনের অধীনে 'Sustainable Finance Unit' গঠন করা হয়েছে। আমি আশা করি, ভবিষ্যতে দেশব্যাপী বিস্তৃত নেটওয়ার্ক, দক্ষ কর্মীবাহিনী ও আমাদের ব্যবসায়িক সুনামের মাধ্যমে আমরা আমাদের সফলতার ক্ষেত্রগুলো আরো প্রসারিত করতে সক্ষম হবো।

আমাদের অংশীদারিত্বকে শক্তিশালী করার ক্ষেত্রে ঘনিষ্ঠ সহযোগিতা এবং অবদানের জন্য আমাদের সম্মানিত শেয়ারহোল্ডারগণের প্রতি আমার কৃতজ্ঞতা। ব্যবসায়িক অংশীদার এবং শেয়ারহোল্ডারগণের সাথে আমাদের দীর্ঘস্থায়ী সম্পর্ক এবং আমাদের উপর তাদের চলমান আস্থার উপর নির্ভর করে আমি ভবিষ্যতের যৌথ যাত্রার জন্য আত্মবিশ্বাস এবং আশাবাদের সাথে অপেক্ষা করছি। ব্যাংক পরিচালনার ক্ষেত্রে আমার সহকর্মী পরিচালকদের সার্বিক সহযোগিতা ও সমর্থন দানের জন্য আমি তাঁদেরকে আন্তরিকভাবে ধন্যবাদ জানাই। এছাড়াও ব্যাংকের ম্যানেজিং ডিরেক্টর অ্যান্ড চিফ এক্সিকিউটিভ অফিসার ও নিবেদিত-প্রাণ কর্মীবাহিনীর অঙ্গীকার, আনুগত্য ও আন্তরিক অব্যাহত সহযোগিতার জন্য অভিবাদন জানাই। আমি বাংলাদেশ সরকারের বিশেষত অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, অফিস অব দ্যা রেজিস্টার অব জয়েন্ট স্টক কোম্পানীজ এন্ড ফার্মস এবং স্টক এক্সচেঞ্জ এর প্রতি তাদের অব্যাহত সমর্থন ও পরামর্শ দানের জন্য আন্তরিক কৃতজ্ঞতা জ্ঞাপন করছি।

উৎকর্ষের শিখরে পৌঁছার লক্ষ্যে আমাদের প্রচেষ্টার প্রতি যারা সহযোগিতা অব্যাহত রেখেছেন, পরিচালনা পর্ষদের পক্ষ থেকে সে সকল গ্রাহক ও পৃষ্ঠপোষক এবং শুভানুধ্যায়ীদের প্রতি আমি আন্তরিক কৃতজ্ঞতা জানাচ্ছি। তারাই আমাদের অনুপ্রেরণা ও শক্তির উৎস।

মহান আলাহ্ আমাদের সহায় হোন এবং তাঁর রহমত আমাদের সকলের উপর বর্ষিত হোক।


(মোহাম্মদ মুসলিম চৌধুরী)
চেয়ারম্যান
পরিচালনা পর্ষদ
সোনালী ব্যাংক পিএলসি


The goal is to empower staff and create a culture that encourages and rewards commitment, creativity and team work in order to respond rapidly to the ever changing customer needs and market.

Furthermore, SBPLC is offering its employees' safe, healthy and congenial working environment. Moreover, it makes every effort to ensure that the employees engagement is maximized. Sonali Bank always recognizes its wider obligation to the society and therefore embraces the concept of Corporate Social Responsibility (CSR) which is believed to be fundamental to attaining the long term sustainability and business growth. Since a perfect balance among the state, market and society is required for suitable and inclusive growth, it operates banking activities in economically, environmentally and socially sustainable manner in line with its vision and mission. Since inception, to add value, the Bank has been caring for its stakeholders and the community at large through our day to day business operation. The Bank is responding strategically to create sustainable value for the stakeholders since grave menace posed by climate change. Various steps have been taken to promote green banking. These include green financing, creating awareness among employees for efficient use of water, electricity and paper, giving preference to preservation of eco-system while financing commercial projects and re-use of equipments. In order to harness the potentiality of the green banking, a separate unit named "Sustainable Finance Unit" under the Risk Management Division has been formed in line with the policy directives of Bangladesh Bank. Looking toward the future & playing on our own strength, we have all the key success factors, necessary to scale up, aiming at attaining brand of quality among our wider network to negotiate the course of change.

My gratitude extends to our esteemed shareholders for their close collaboration and contributions in strengthening our partnerships. I look forward with confidence and optimism to future journeys together, thanks to the long-standing relationships and the ongoing trust of our business partners and shareholders. Let me take the opportunity to thank my fellow Directors, who have given me their generous co-operation and support with great personal commitments. My words of thanks go to the MD & CEO, all of our officials, staff members for their commitment, loyalty and sincerity along with continued support and co-operation. I would like to express my sincere gratitude to the Government of Bangladesh specially the Financial Institutions Division of Ministry of Finance, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies and Firms, the Stock Exchange for their continued support and guidance.

I would also like to express my thanks to all of our valued clients, patrons, well-wishers and shareholders on behalf of the Board. They are our source of inspiration and strength.

May almighty Allah help us all and shower eternal blessings upon all of us.


(Mohammad Muslim Chowdhury)
Chairman
Board of Directors
Sonali Bank PLC.



MESSAGE FROM THE MD & CEO



Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer



The July–August 2024 movement has steered a new horizon for Bangladesh. I feel deeply honored and delighted to have the opportunity to present to you the remarkable achievements of Sonali Bank PLC in the context of the country’s current banking landscape.

বিসমিলাহির রাহমানির রাহিম

সম্মানিত শেয়ারহোল্ডারবৃন্দ

আসসালামু আলাইকুম।

বার্ষিক সাধারণ সভার শুরুতে আমি আমাদের সম্মানিত শেয়ার হোল্ডার, গ্রাহক, শুভাকাঙ্ক্ষী এবং সকল অংশীজনের এই ব্যাংকের প্রতি তাদের অব্যাহত সমর্থন, সহযোগিতা এবং অটল আস্থার জন্য আন্তরিক ধন্যবাদ এবং কৃতজ্ঞতা জানাতে চাই। ২০২৪ এর জুলাই-আগস্ট আন্দোলনের মধ্য দিয়ে বাংলাদেশে একটি নতুন দিগন্তের সূচনা হয়েছে। তৎপরবর্তী বর্তমান ব্যাংকিং প্রেক্ষাপটে সোনালী ব্যাংক পিএলসির উলেখযোগ্য সাফল্য আপনাদের সামনে উপস্থাপন করার সুযোগ পেয়ে আমি অত্যন্ত সম্মানিত এবং আনন্দিত বোধ করছি।

ইউক্রেন-রাশিয়া যুদ্ধের কারণে ২০২৪ সাল জুড়ে সৃষ্ট বিরূপ পরিস্থিতি বিশ্ব অর্থনীতিকে দুর্বল করে দিয়েছে। ফলস্বরূপ, বিশ্বজুড়ে সরবরাহ ব্যবস্থায় মারাত্মক ব্যাঘাত ঘটেছে এবং তেল ও অন্যান্য বৈশ্বিক পণ্যের দাম বৃদ্ধি পেয়েছে। বাংলাদেশও এই প্রতিকূল পরিস্থিতির বাইরে নয়। এই পরিস্থিতিতে বিভিন্ন দেশের কেন্দ্রীয় ব্যাংক কর্তৃক গ্রহীত কঠোর মুদ্রানীতি মূল্যস্ফীতি নিয়ন্ত্রণে কার্যকর ভূমিকা রেখেছে। আন্তর্জাতিক মুদ্রা তহবিল (আইএমএফ)-এর এপ্রিল ২০২৪-এর বিশ্ব অর্থনৈতিক পূর্বাভাস (ডব্লিউইও) অনুযায়ী, ২০২৩ সালে অনুমিত ৩.২০ শতাংশ বিশ্ব অর্থনীতির প্রবৃদ্ধি ২০২৪ ও ২০২৫ সালেও একই গতিতে অব্যাহত থাকবে বলে আশা করা যাচ্ছে। গত এক দশকে বাংলাদেশের অর্থনীতি স্থিতিশীল অর্থনৈতিক প্রবৃদ্ধি বজায় রাখতে সক্ষম হয়েছে যদিও ২০২০ সালে কোভিড-১৯ এর কারণে প্রবৃদ্ধি কিছুটা কমে গিয়েছিল। ২০২০-২১ অর্থবছরে প্রবৃদ্ধির হার ছিল ৬.৯৪ শতাংশ। আশ্চর্যের বিষয় হলো, বাংলাদেশ কোভিড-১৯ মহামারী সফলভাবে মোকাবিলা করে উচ্চ প্রবৃদ্ধির ধারায় ফিরে এসেছে। বিদ্যমান পরিস্থিতিতে বাংলাদেশ নিম্ন আয়ের দেশ (এলআইসি) থেকে সফলভাবে নিম্ন মধ্যম আয়ের দেশে (এলএমআইসি) উন্নীত হয়েছে। আশার কথা, মার্কিন ডলারের মূল্য বৃদ্ধি পেলেও ২০২৩-২৪ অর্থবছরে মাথাপিছু জিডিপি ২,৭৮৪ মার্কিন ডলারে দাঁড়িয়েছে যা ২০২২-২৩ অর্থবছরের ২,৬৫৮ মার্কিন ডলার থেকে বেশী। একই সময়ে, মাথাপিছু জাতীয় আয় ২,৯৬১ মার্কিন ডলারে পৌঁছেছে যা আগের অর্থবছরে ২,৭৪৯ মার্কিন ডলার ছিল। রাশিয়া-ইউক্রেন যুদ্ধের ফলে মুদ্রা বাজারের অস্থিরতা এবং সরবরাহ ব্যবস্থার ব্যাঘাতের কারণে পণ্যের দামে ব্যাপক বৃদ্ধি ঘটেছে। সরকার মূল্যস্ফীতির চাপ কমাতে বিভিন্ন প্রয়োজনীয় পদক্ষেপ নিয়েছে। সরকারের দেওয়া আর্থিক প্রণোদনা এবং নীতিগত সহায়তার ফলে অর্থনীতি দ্রুত ঘুরে দাঁড়াচ্ছে।

২০২৪ সাল জুড়ে দেশের অর্থনৈতিক প্রেক্ষাপট, বাহ্যিক পরিবেশ এবং শিল্পখাতের নিজস্ব চ্যালেঞ্জ সত্ত্বেও সোনালী ব্যাংক পিএলসি দৃঢ় কার্যকারিতা ও অভিযোজন ক্ষমতা দেখিয়েছে এবং জাতির সেবার মহান লক্ষ্য নিয়ে উচ্চ প্রবৃদ্ধির পথে নেতৃত্ব দিয়েছে। সেই অনুযায়ী, সোনালী ব্যাংক একটি ক্যাশলেস (Cashless) সোসাইটি গঠনের

Bismillahir Rahmanir Rahim

Respected Shareholders

Assalamu Alaikum.

At the beginning of the annual General Meeting, I would like to extend my heartfelt thanks and sincere gratitude to our esteemed shareholders, valued customers, well-wishers and all stakeholders for their continued support, cooperation, and firm trust in this bank. The July–August 2024 movement has steered a new horizon for Bangladesh. I feel deeply honored and delighted to have the opportunity to present to you the remarkable achievements of Sonali Bank PLC in the context of the country's current banking landscape.

Before that we should have a view on the adverse world economy throughout 2024 due to the Ukraine-Russia War which has made world economy vulnerable. As a result, the world has experienced severe supply chain disruption and price-hike of oil and global commodities. Bangladesh is not an exception to this adverse situation. In this situation, monetary policy tightening by Central Banks of different countries has become effective in dragging down the inflation. According to the International Monetary Fund (IMF) World Economic Outlook (WEO) April 2024, global growth estimated at 3.20 percent in 2023, is projected to continue at the same pace in 2024 and 2025. Bangladesh economy enables to maintain stable economic growth over the last decade though the growth was a bit down due to the COVID-19 in 2020. The growth was 6.94% in 2020-21. Surprisingly Bangladesh managed COVID-19 pandemic and returned to high growth trajectory. According to the data of BBS, the GDP growth has declined to 4.22 percent in FY 2023-24. In the circumstances, Bangladesh has been successfully transitioned to the status of a lower middle-income country (LMIC) from low-income country (LIC). Good news that, though price appreciation of USD occurs, per capita GDP stands at USD 2,784 in FY 2023-24 increasing from USD 2,658 of fiscal year 2022-23 while the per capita national income reached at USD 2,961 which was USD 2,749 in the previous fiscal year. Due to instability in the money market and disruption of supply chain resulting from the Russia-Ukraine War there is a sharp jump in commodity prices. The government has taken various necessary steps to alleviate the pressure of inflation. As a result of financial incentives alongside policy support provided by the government and subsequently the economy has turned around sharply.

Throughout 2024, despite the challenges stemming from the country's economic landscape, external environment and within the industry itself, Sonali Bank PLC demonstrated solid performance and adaptability leading the way to higher growth with the mission to serve the nation. Accordingly, Sonali Bank has implemented numbers of technology based digital



লক্ষ্যে বেশ কিছু প্রযুক্তিভিত্তিক ডিজিটাল সেবা চালু করেছে- ক) সোনালী ই-সেবা, খ) সোনালী ই-ওয়ালেট, গ) কিউআর কোড ভিত্তিক ক্যাশ আউট, ঘ) কল সেন্টার বাস্তবায়ন, ঙ) সর্বজনীন পেনশন স্কিম, চ) বাংলা কিউআর কোড ভিত্তিক মার্চেন্ট পেমেন্ট, ছ) কর্পোরেট ইন্টারনেট ব্যাংকিং, জ) সেন্ট্রাল ট্রেড প্রসেসিং সফটওয়্যার, ঝ) টাকা-পে ডেবিট কার্ড, ঞ) সোনালী এক্সচেঞ্জ মোবাইল অ্যাপ, ট) রেসিডেন্ট ফরেন কারেন্সী একাউন্ট, ঠ) অফশোর ব্যাংকিং ইত্যাদি। বাংলাদেশের বৃহত্তম বাণিজ্যিক ব্যাংক হিসেবে সোনালী ব্যাংক তার গ্রাহক এবং বৃহত্তর সমাজের কাছে ব্যাংকিং পরিষেবা প্রদানের মাধ্যমে ব্যবসা পরিচালনা করে এবং ন্যায্য, স্বচ্ছ ও নৈতিক উপায়ে তার অংশীজনদের জন্য সর্বোচ্চ মূল্য তৈরি করে।

মুনাফা অর্জনই ব্যাংকের একমাত্র উদ্দেশ্য নয়। মুনাফা অর্জনের পাশাপাশি আমরা একটি টেকসই উপায়ে সামগ্রিকভাবে অর্থনীতি ও সমাজে ইতিবাচক অবদান রাখতে প্রতিশ্রুতিবদ্ধ। সেই কারণেই, মুনাফা অর্জনের পাশাপাশি, সোনালী ব্যাংক সরকারের বিভিন্ন কল্যাণমূলক কর্মসূচি ও উদ্যোগ বাস্তবায়নের দায়িত্ব বহন করতে পেরে গর্বিত এবং এর মাধ্যমে দরিদ্রদের আর্থ-সামাজিক অবস্থার উন্নয়নে সরকারের মহৎ কাজের অবিচ্ছেদ্য অংশীদার হয়ে উঠেছে। ব্যবসায়িক দৃষ্টিকোণ থেকে এই পরিষেবাগুলো থেকে দৃশ্যমান আয় উৎসাহজনক না-ও হতে পারে, তবে সামাজিক-ব্যয় সুবিধা দৃষ্টিকোণ থেকে এর প্রতিদান অনেক বেশি।

গ্রাহকদের উন্নত ও দ্রুত পরিষেবা প্রদানের জন্য এসবিপিএলসি প্রতিটি কর্মচারীর জন্য একটি নিরাপদ, স্বাস্থ্যকর ও অনুকূল কর্মপরিবেশ প্রদান করেছে। সকল শাখা ও অফিসে মহিলা কর্মচারী ও গ্রাহকদের জন্য পৃথক ও পরিচ্ছন্ন স্যানিটেশন ব্যবস্থা এবং সকল কর্মচারীর জন্য অফিস চলাকালীন বিশুদ্ধ ও স্বাস্থ্যকর পানীয় জলের সরবরাহ নিশ্চিত করা হয়েছে।

আমরা নন-পারফর্মিং লোন/শ্রেণিকৃত ঋণের (এনপিএল) হার এক অংকে নামিয়ে আনার পরিকল্পনা করেছে। এটি সত্যিই আমাদের জন্য একটি বড় চ্যালেঞ্জ এবং এই বাধা অতিক্রম করার জন্য উপযুক্ত কৌশল ইতোমধ্যেই তৈরি করা হয়েছে এবং সকল স্তরের কর্মকর্তাদের প্রয়োজনীয় নির্দেশনা ও গাইডলাইন প্রদান করা হয়েছে। আমাদের সকল শাখাকে সাবধানী ও কৌশলী নীতি অবলম্বন করে গুনগত মানসম্পন্ন নতুন ঋণ বিতরণসহ সম্পদের গুনগত মান উন্নয়নের জন্য কঠোর তদারকির নির্দেশনা প্রদান করা হয়েছে। পাশাপাশি পর্যবেক্ষণের জন্য একটি শক্তিশালী পর্যবেক্ষণ প্রক্রিয়াও স্থাপন করা হয়েছে। এক নজরে ২০২৪ সালে সোনালী ব্যাংকের অর্জনগুলো নিম্নরূপ:

| বিবরণ | পরিমাণ (কোটি) | | হ্রাস/বৃদ্ধি |
|----------------------------|---------------|-----------|--------------|
| | ২০২৩ | ২০২৪ | |
| মোট ঋণ ও অগ্রিম(কোটি) | ১০০৮০৫.২৭ | ৯৯১৯৬.৫৭ | (১.৬০%) |
| মোট আমানত (কোটি) | ১৫০৬১৮.৩৯ | ১৬৫০২০.০৫ | ৯.৫৬% |
| ঋণ আমানত অনুপাত | ৬৬.৯৩% | ৬০.১১% | (৬.৮২%) |
| মোট রপ্তানি (কোটি) | ২০২১.৪৭ | ২৬১০.৩০ | ২৯.১৩% |
| বিনিয়োগ হতে আয় (কোটি) | ৪৫৭৯.৪৯ | ৬৩৯৮.০৪ | ৩৯.৭১% |
| শেয়ার প্রতি আয় (টাকায়) | ১৪.৩৮ | ১৯.১১ | ৩২.৮৯% |
| মোট অপারেটিং মুনাফা (কোটি) | ৩৮৪৬.১৯ | ৫৬৯৪.৫৫ | ৪৮.০৬% |
| নেট মুনাফা (কোটি) | ৬৫১.৪৮ | ৮৬৫.৫৪ | ৩২.৮৬% |

services to make a cashless society- a) Sonali eSheba b) Sonali e-Wallet c) QR Code Based Cash Out d) Call Center Implementation e) Universal Pension Scheme f) Bangla QR Code Based Merchant Payment g) Corporate Internet Banking h) Central Trade Processing Software i) Taka Pay Debit Card j) Sonali Exchange Mobile App k) Resident Foreign Currency Account l) Off-Shore Banking etc. As the largest Commercial Bank in Bangladesh, Sonali Bank conducts its business by providing banking services to the customers and society at large and thus maximizes values for its stakeholders in a fair, transparent and ethical way.

Profit maximization is not the sole objective of the Bank. Along with profit earning we are committed to make positive contribution to the economy and the society as a whole in a sustainable manner. That is why, besides earning profit, Sonali Bank is proud to bear the responsibility of implementing various welfare programs and initiatives of the government, thereby becoming the inseparable partner of the noble work of the government intended to uplift the socio-economic condition of the poor. The visible return from these services may not be encouraging from business standpoint, but the return is high from the social-cost benefit perspective.

In order to provide better and faster services to the customers, SBPLC is offering safe, healthy and congenial working environment to each employee. In all branch and offices, a separate and clean sanitation system for its female employees and clients along with supply of pure hygienic drinking water during office hours for all the employees has been established.

We have planned to bring down the rate of Non-Performing Loans (NPL) to single digit. This has posed a significant challenge to us indeed and to overcome the hurdles appropriate strategies have already been worked out and necessary instructions and guidance have been provided to all levels of the officials. All our branches have been instructed to extend strong monitoring towards creating and enhancing performing assets by adopting Prudent and strategic policy. An efficient monitoring mechanism has introduced to monitor the progress. At a glance, Sonali Bank's achievements in 2024 are as follows:

| Particulars | Amount in Million | | Change |
|---------------------------------|-------------------|------------|---------|
| | 2023 | 2024 | |
| Total Loans and Advance | 1008052.68 | 991965.73 | (1.60%) |
| Total Deposits | 1506183.93 | 1650200.53 | 9.56% |
| Advance Deposit Ratio | 66.93% | 60.11% | (6.82%) |
| Total export | 20214.70 | 26103.00 | 29.13% |
| Income from Investment | 45794.88 | 63980.39 | 39.71% |
| Earnings per share(EPS) in taka | 14.38 | 19.11 | 32.89% |
| Operating Profit | 38461.88 | 56945.45 | 48.06% |
| Net Profit | 6514.80 | 8655.44 | 32.86% |



উপরোক্ত অর্জনসমূহের প্রেক্ষাপটে ব্যাংকের ক্রেডিট রেটিং পূর্বের A+ থেকে AA- এ উন্নীত হয়েছে। এছাড়া, বাংলাদেশ ব্যাংক রেটিং গ্রেড ২ থেকে ১-এ উন্নীত হয়েছে।

ব্যাংকের অব্যাহত প্রবৃদ্ধি ও সাফল্যের জন্য উচ্চ যোগ্যতাসম্পন্ন, বুদ্ধিমান, সক্ষম এবং প্রশিক্ষিত মানবসম্পদ অপরিহার্য। এই বিষয়টি বিবেচনায় রেখে, বিশেষ করে শাখা ব্যবস্থাপক স্তরে একটি মেধাবী পুল তৈরির লক্ষ্যে বিভিন্ন প্রশিক্ষণ, সেমিনার ও সিম্পোজিয়ামের মাধ্যমে মানবসম্পদ উন্নয়নের উপর গুরুত্ব প্রদান করা হচ্ছে। ব্যাংক এমন একটি লভ্যাংশ নিশ্চিত করার চেষ্টা করছে যাতে পর্যাপ্ত পেশাদার অভিজ্ঞতা নিয়ে কর্মীরা ব্যবসা পরিচালনায় নিজেদের সম্পৃক্ত করে শেয়ারহোল্ডারগণকে অধিকতর উপকৃত করে এবং গ্রাহক সন্তুষ্টি তৈরিতে সহায়ক হয়।

এসবিপিএলসি জলবায়ু পরিবর্তনের বিরূপ প্রভাব সম্পর্কে সচেতন এবং গ্রিন ব্যাংকিং নিশ্চিত করার জন্য বিভিন্ন পদক্ষেপ নিয়েছে। আমাদের গ্রিন ব্যাংকিং কার্যক্রম অভ্যন্তরীণ পরিবেশ ব্যবস্থাপনা এবং সবুজ অর্থায়ন উভয় ক্ষেত্রেই বিস্তৃত। পরিবেশ-বান্ধব ব্যাংকিং ব্যবস্থা তৈরি, মূল্যায়ন ও পরিচালনার জন্য একটি গ্রিন ব্যাংকিং ইউনিট রয়েছে। নিয়মিতভাবে বোর্ডের ঝুঁকি ব্যবস্থাপনা কমিটির কাছে গ্রিন ব্যাংকিং কার্যক্রম সম্পর্কে অবহিত করা হয়। ব্যাংক প্রত্যক্ষ ও পরোক্ষভাবে পরিবেশ-বান্ধব প্রকল্পগুলোতে অর্থায়ন করছে।

সোনালী ব্যাংক তীব্র প্রতিযোগিতা এবং সময়ের পরিবর্তনশীল চাহিদার সাথে তাল মিলিয়ে চলার জন্য আইসিটি অবকাঠামোর উন্নয়ন, অটোমেশন, সাইবার নিরাপত্তা, জনবল উন্নয়ন এবং গবেষণায় যথেষ্ট বিনিয়োগ করেছে। ব্যাংক ক্রমাগতভাবে তার গ্রাহকদের কাছে প্রযুক্তিনির্ভর ব্যাংকিং পরিষেবা, সহজলভ্যতা এবং সন্তুষ্টি পৌঁছে দেওয়ার জন্য প্রচেষ্টা চালিয়ে যাচ্ছে। এটি কাজের গুণমান, অভ্যন্তরীণ উৎপাদনশীলতা এবং উন্নত গ্রাহক পরিষেবা মানসম্মত করতে সাহায্য করে। শাস্যীয় মূল্যে নিরবচ্ছিন্ন, নির্ভরযোগ্য, দ্রুত এবং তাৎক্ষণিক ওয়ান-স্টপ গ্রাহক পরিষেবা প্রদানের জন্য ব্যাংক ইতোমধ্যেই সকল শাখায় আন্তর্জাতিক মানের শক্তিশালী কোর ব্যাংকিং সলিউশন (সিবিএস) সিস্টেম বাস্তবায়ন করেছে। ব্যাংক এইচআরএমএস সফটওয়্যার, আরএমএস প্লাস, এনপিএসবি, আরটিজিএস, ব্যাচ, বিইএফটিএন, অনলাইন সরকারি লেনদেন ইত্যাদিও চালু করেছে।

সোনালী ব্যাংক একটি দায়িত্বশীল কর্পোরেট প্রতিষ্ঠান হিসেবে তার পরিচালনা কার্যক্রম তার শেয়ারহোল্ডার, অর্থনীতি, তার কর্মচারী, সমাজ এবং পরিবেশকে কীভাবে প্রভাবিত করে সে সম্পর্কে সম্পূর্ণ সচেতন। নৈতিকভাবে ব্যবসা পরিচালনা করা, ব্যবসা ও অর্থনৈতিক প্রবৃদ্ধির সুযোগ তৈরি করা, মানুষকে তাদের আকাঙ্ক্ষা পূরণে ক্ষমতায়ন করা, ব্যবসায় অর্থায়ন করার সময় পরিবেশের সুরক্ষা নিশ্চিত করা এবং সমাজের দুর্দশাগ্রস্ত মানুষের পাশে দাঁড়ানো সোনালী ব্যাংকের কর্পোরেট সামাজিক দায়বদ্ধতার মূল ভিত্তি। আমরা বিশ্বাস করি যে দায়িত্বশীল আচরণ সরাসরি দেশের অর্থনৈতিক ও সামাজিক উন্নয়নের সাথে সম্পর্কিত।

In light of the above achievements, the Bank's credit rating has been upgraded from A+ to AA-. Additionally, the Bangladesh Bank Rating Grade has been improved from 2 to 1.

Highly qualified, intelligent, competent and trained human resources are necessary for continued growth and success of a bank. Keeping this in view, we emphasize on the human resource development through diversified training, seminars and symposiums to create a talent pool especially in the managerial cadre. The Bank is trying to ensure the dividend that employees involve themselves in running the business with adequate professional experience which in turn benefit the shareholders and help to create customer satisfaction.

SBPLC is aware of the adverse effect of climate change and various steps have been taken to ensure Green banking. Our Green banking activities cover multiple areas which include both in-house environment management and Green financing. There is a Green banking unit to develop, evaluate and administer eco-friendly banking systems. Green banking activities are being notified to the Risk Management Committee of the Board on a regular basis. The Bank is financing directly and indirectly eco-friendly projects.

Sonali Bank has made substantial investment for the development of the ICT infrastructure, automation, cyber security, manpower development and research keeping pace with fierce competition and the changing needs of the time. The bank has been continuously striving towards bringing technology driven banking services, accessibility and satisfaction to its customers. It helps standardize the quality of work, internal productivity and improved customer service. The Bank has already implemented international standard robust Core Banking Solution (CBS) system in all branches in order to provide uninterrupted, reliable, faster and instant one stop customer service at an affordable cost. The Bank also introduced HRMS software, RMS Plus, NPSB, RTGS, BACH, BEFTN, Online Govt. Transaction etc.

Sonali Bank as a responsible corporate institution is fully aware of its responsibility about how its operational activities affect its shareholders, the economy, its employees, the society and the environment. Conducting business in an ethical way, creating opportunities for business and economic growth, empowering people to fulfill their aspirations, ensuring protection of environment while financing business and supporting the distressed people of the society are at the heart of the corporate social responsibility of Sonali Bank. We believe that responsible conducts are directly correlated with economic and social development of the country.



সোনালী ব্যাংক বিভিন্ন সামাজিক ও জনহিতকর কর্মসূচি বাস্তবায়নে অগ্রণী ভূমিকা পালন করে আসছে। এই কর্মসূচিগুলো বাস্তবায়নের জন্য একটি সুপরিকল্পিত সিএসআর তহবিল গঠন করা হয়েছে। শিক্ষা, খেলাধুলা, স্বাস্থ্যসেবা, মানবসম্পদ উন্নয়ন, প্রকৃতি সংরক্ষণ, সামাজিক সচেতনতা সৃষ্টি, দুর্দশাগ্রস্ত মানবতার পুনর্বাসন, শীতকালে ক্ষতিগ্রস্ত মানুষের মধ্যে কম্বল বিতরণ ইত্যাদি ক্ষেত্রে ব্যাংক তার সামাজিক ও মানবিক কার্যক্রম পরিচালনা করে থাকে।

২০২৪ সাল ব্যবসার অনেক ক্ষেত্রেই একটি কঠিন বছর ছিল এবং আমার সকল সহকর্মী প্রতিভা ও পেশাদারিত্বের মাধ্যমে সমস্ত চ্যালেঞ্জ সফলভাবে মোকাবিলা করেছেন। আমার সহকর্মীদের তাদের প্রচেষ্টার জন্য ধন্যবাদ জানাতে চাই। ব্যাংকের পরিচালনা পর্ষদের প্রতি আমার বিনীত কৃতজ্ঞতা ও ধন্যবাদ জানাই যাদের সঠিক দিকনির্দেশনা ও বিচক্ষণ তত্ত্বাবধানে আমাদের প্রচেষ্টা সফল হয়েছে। এছাড়াও, আমি তাদের আন্তরিক সহযোগিতার জন্য কৃতজ্ঞ। আমি অর্থ মন্ত্রণালয়ের অর্থ বিভাগ ও আর্থিক প্রতিষ্ঠান বিভাগ, বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এবং অন্যান্য নিয়ন্ত্রক সংস্থার অব্যাহত সমর্থন ও নির্দেশনার জন্য আন্তরিক ধন্যবাদ ও গভীর কৃতজ্ঞতা জানাই। আমি আরও আশা করি যে আগামী বছরগুলোতেও তাদের সর্বাত্মক সমর্থন অব্যাহত থাকবে।

আমি দৃঢ়ভাবে বিশ্বাস করি, ২০২৪ সালের অর্জিত গতিশীলতার পাশাপাশি চমৎকার টিম-ওয়ার্ক ও ডিজিটাইজেশনকে অগ্রাধিকার দেয়ার মাধ্যমে কর্মদক্ষতার সুপ্রতিষ্ঠিত ট্র্যাক রেকর্ডের ওপর দাঁড়িয়ে ব্যাংক আগামী বছরগুলোতে প্রযুক্তিভিত্তিক ক্যাশলেস স্মার্ট সমাজ প্রতিষ্ঠায় নবদিগন্তের সূচনা করবে।

সর্বশক্তিমান আলাহ আমাদের সহায় হোন।

(মোঃ শওকত আলী খান)

ম্যানেজিং ডিরেক্টর অ্যান্ড চীফ এক্সিকিউটিভ অফিসার

Sonali Bank has been playing a pioneering role in implementing various social and philanthropic programs. A well designed CSR fund has been developed to fulfill these agenda. Education, sports, healthcare, human resources development, conservation of nature, creation of social awareness, rehabilitation of distressed humanities, distributing blankets amongst the winter affected people are some of the important areas where the bank carries out its social and humanitarian activities.

The year 2024 was a demanding year in many business aspects and a testament to the talent and professionalism of all my colleagues who successfully met its challenges along the way. I would like to take this opportunity to thank my colleagues for their efforts. I render my humble thanks and gratitude to the Board of Directors of the Bank for pragmatic directions and prudent guidance so that our efforts met with success. In addition, I am grateful for their earnest co-operation. I also express my sincere thanks and deep gratitude to Finance Division and Financial Institution Division of the Ministry of Finance, Government of the Peoples Republic of Bangladesh, Bangladesh Bank, Bangladesh Securities & Exchange Commission and other regulatory bodies for their continued support and guidance. I also expect that their all-out support will continue in the years to come.

I do believe, the momentum that Sonali Bank has achieved in 2024 and also the previous proven track record of good performance through an excellent team work and a shared set of priorities of digitalization consequently, the Bank will usher a new area of technology based cashless smart society in the upcoming years.

May Almighty Allah help us.

(Md. Shawkat Ali Khan)

Managing Director & Chief Executive Officer

DIRECTORS' REPORT TO THE SHAREHOLDERS



We convey our heartfelt thanks and gratitude to all of you for the continued support and patronization in carrying out the business of our Bank in 2024. We present herewith the audited Financial Statements and the Auditors' Report for the year ended 31 December 2024 for your perusal and consideration.



বিসমিল্লাহির রাহমানির রাহিম
সম্মানিত শেয়ারহোল্ডারবৃন্দ
আসসালামু আলাইকুম।

সোনালী ব্যাংক পিএলসি এর ১৮তম বার্ষিক সাধারণ সভায় আপনাদেরকে স্বাগত জানাতে পেরে আমরা অত্যন্ত আনন্দিত। ২০২৪ সালে ব্যাংকের ব্যবসা পরিচালনার ক্ষেত্রে আপনাদের সবার অব্যাহত সমর্থন ও উৎসাহ দেয়ার জন্য আমরা আন্তরিকভাবে ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন করছি। আপনাদের পর্যবেক্ষণ ও বিবেচনার জন্য আমরা এখানে ব্যাংকের ৩১ ডিসেম্বর ২০২৪ তারিখ ভিত্তিক নিরীক্ষিত আর্থিক বিবরণীসহ নিরীক্ষা প্রতিবেদন উপস্থাপন করছি।

দেশের বৃহত্তম রাষ্ট্র-মালিকানাধীন বাণিজ্যিক ব্যাংক হিসেবে সোনালী ব্যাংক পিএলসি সকল স্তরের গ্রাহককে ব্যাংকিং সুবিধা প্রদানের পাশাপাশি উদ্ভাবনী ব্যাংকিং সেবা দেয়ার মাধ্যমে দেশের টেকসই উন্নয়নে ভূমিকা রাখছে। মানসম্মত গ্রাহকসেবা প্রদানের লক্ষ্যে নতুন ভিশন ও মিশন নিয়ে এ ব্যাংক ৩ জুন, ২০০৭ তারিখে পাবলিক লিমিটেড কোম্পানি হিসেবে নিবন্ধিত হয়। পরবর্তীতে ১৪ মে ২০২৩ হতে সোনালী ব্যাংক লিমিটেড এর নাম পরিবর্তনপূর্বক “সোনালী ব্যাংক পিএলসি” নামকরণ করা হয়।

এ প্রতিবেদনে সোনালী ব্যাংক পিএলসি এর ২০২৪ সালের ব্যবসায়িক কার্যক্রম ও ফলাফলের সাথে ২০২৩ সালের তুলনামূলক অবস্থা তুলে ধরা হয়েছে। আর্থিক প্রতিবেদনসমূহ প্রস্তুতের সময় ইন্টারন্যাশনাল ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আইএফআরএস) সহ নিয়ন্ত্রণকারী সংস্থার নির্দেশাবলী পরিপালন করা হয়েছে। ব্যাংকের ৩১ ডিসেম্বর, ২০২৪ সালের জন্য প্রস্তুতকৃত আর্থিক বিবরণীসমূহ এই প্রতিবেদনের সাথে সংযুক্ত আছে। ব্যাংকের আর্থিক অবস্থার বিশদ চিত্র উপস্থাপনের পূর্বে ২০২৪ সালের বিশ্ব অর্থনীতির পাশাপাশি বাংলাদেশের অর্থনীতির কিছু গুরুত্বপূর্ণ প্রেক্ষাপটের সারসংক্ষেপ উপস্থাপন করা হলো।

বিশ্ব অর্থনীতি ২০২৪

বিশ্বব্যাপী অর্থনৈতিক প্রবৃদ্ধি ২০২৪ এবং ২০২৫ সালে ৩.২ শতাংশে স্থিতিশীল থাকার সম্ভাবনা রয়েছে, যা এপ্রিল ও জুলাই ২০২৪ এর ওয়ার্ল্ড ইকোনমিক আউটলুকের পূর্বাভাসের সঙ্গে সামঞ্জস্যপূর্ণ। যদিও উপরের স্তরে এই পূর্বাভাসে বড় কোনো পরিবর্তন নেই, নিচের স্তরে গুরুত্বপূর্ণ কিছু পরিবর্তন ঘটেছে। যুক্তরাষ্ট্রের পূর্বাভাসে উর্ধ্বগতি দেখা গেছে, যা ইউরোপের প্রধান উন্নত অর্থনীতিগুলোর নিম্নমুখী পূর্বাভাসকে কিছুটা ভারসাম্য দিয়েছে।

Bismillahir Rahmanir Rahim
Esteemed Shareholders
Assalamu Alaikum.

With immense pleasure, we take the privilege of welcoming you to the 18th Annual General Meeting (AGM) of Sonali Bank PLC. We convey our heartfelt thanks and gratitude to all of you for the continued support and patronization in carrying out the business of our Bank in 2024. We present herewith the audited Financial Statements and the Auditors' Report for the year ended 31 December 2024 for your perusal and consideration.

Sonali Bank PLC, the largest state-owned commercial bank of the country, has been operating and entertaining clients from all walks of life with banking facilities and delivering innovative banking services for overall and sustainable development of the country. It was registered as a Public Limited Company on 3 June 2007 with a new Vision and Mission to serve the nation by providing quality customer services. Later on, the name of Sonali Bank Limited has been changed into “Sonali Bank PLC” on 14 May 2023.

The activities of the Bank and its operational performance in 2024 as compared to those in 2023 have been presented in this report. The financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) and other compliances for the year ended 31 December 2024, have been annexed to this report. Before presenting the detailed performance of the Bank in the year under review, we would like to present you a snapshot of the performance of the world economy in 2024 followed by that of the Bangladesh economy in some key areas.

World Economy 2024

Global economic growth is expected to remain steady but lackluster, with projections holding at 3.2% for both 2024 and 2025—unchanged from the previous estimates in the April and July 2024 World Economic Outlook updates. While the headline figures appear stable, significant shifts have occurred underneath the surface. Upward revisions to the U.S. forecast have offset downgrades in other advanced economies, particularly among major European nations.



উদীয়মান বাজার এবং উন্নয়নশীল দেশগুলোতে অর্থনৈতিক কর্মকাণ্ড ক্ষতিগ্রস্ত হয়েছে, বিশেষ করে তেল ও অন্যান্য পণ্যের সরবরাহ চেইনের বিঘ্ন, ভূ-রাজনৈতিক উত্তেজনা, সামাজিক অস্থিরতা এবং চরম আবহাওয়ার কারণে। এর ফলে মধ্যপ্রাচ্য, মধ্য এশিয়া এবং সাব-সাহারান আফ্রিকার প্রবৃদ্ধির পূর্বাভাস কমানো হয়েছে। অপরদিকে, উদীয়মান এশিয়ার পূর্বাভাস উন্নত হয়েছে, যেখানে সেমিকন্ডাক্টর ও ইলেকট্রনিকসের উচ্চ চাহিদা এবং কৃত্রিম বুদ্ধিমত্তায় বিনিয়োগ বৃদ্ধির কারণে প্রবৃদ্ধি ত্বরান্বিত হয়েছে।

তবে দীর্ঘমেয়াদি প্রবৃদ্ধির পূর্বাভাস এখনও মাঝারি মাত্রায় রয়েছে, আগামী পাঁচ বছরের জন্য এটি ৩.১ শতাংশে নির্ধারিত হয়েছে, যা মহামারী-পূর্ব গড় থেকে কম। বয়স্ক জনসংখ্যা, দুর্বল উৎপাদনশীলতা এবং বিলম্বিত নীতি সংস্কারের মতো কাঠামোগত বাধাগুলো সম্ভাব্য উৎপাদনশীলতা কমিয়ে দিচ্ছে।

বিশ্ব অর্থনীতি এখনও ঝুঁকিতে রয়েছে, যার মূল কারণ রাজনৈতিক অনিশ্চয়তা বৃদ্ধি। হঠাৎ করে অর্থবাজারে অস্থিরতা (যেমন আগস্ট মাসে দেখা গেছে) আর্থিক পরিস্থিতিতে কঠোর করে তুলতে পারে এবং বিনিয়োগ ও প্রবৃদ্ধিকে বাধাগ্রস্ত করতে পারে, বিশেষ করে যেসব দেশ তাত্ক্ষণিকভাবে বৈদেশিক অর্থায়নের উপর অধিক নির্ভরশীল। যদি পণ্যের মূল্য নতুন করে বৃদ্ধি পায় এবং ভূ-রাজনৈতিক অস্থিরতা বাড়বে, তাহলে মুদ্রানীতিতে শিথিলতা আনা কঠিন হবে, যা আর্থিক ও রাজস্ব স্থিতিশীলতায় ঝুঁকি তৈরি করবে।

চীনের সম্পত্তি খাতে দীর্ঘস্থায়ী মন্দাও বিশ্ব অর্থনীতিতে নেতিবাচক প্রভাব ফেলতে পারে, বিশেষ করে আন্তর্জাতিক বাণিজ্যে চীনের বড় ভূমিকার কারণে। সুরক্ষামূলক বাণিজ্য নীতি বিদ্যমান উত্তেজনাকে বাড়িয়ে তুলতে পারে, বাজারের দক্ষতা হ্রাস করতে পারে এবং বৈশ্বিক সরবরাহ ব্যবস্থায় আরও বিঘ্ন ঘটতে পারে। পাশাপাশি, জীবনযাত্রার মান উন্নত না হলে সামাজিক অস্থিরতা বাড়তে পারে, যা ভোক্তা ও বিনিয়োগকারীদের আস্থা দুর্বল করে দিতে পারে।

এই চ্যালেঞ্জ সত্ত্বেও, বছরের শুরু থেকে কিছু চক্রগত ভারসাম্য হ্রাস পেয়েছে, যার ফলে বড় অর্থনীতিগুলোর মধ্যে প্রকৃত ও সম্ভাব্য উৎপাদনের মধ্যে সমন্বয় বেড়েছে। এটি বিশ্বব্যাপী মূল্যস্ফীতির হ্রাসে সহায়তা করেছে। বিশ্বব্যাপী মূল মূল্যস্ফীতি ২০২৩ সালে ৬.৭ শতাংশ থেকে ২০২৪ সালে ৫.৮ শতাংশ এবং ২০২৫ সালে ৪.৩ শতাংশে নেমে আসবে বলে ধারণা করা হচ্ছে। উন্নত অর্থনীতিগুলো তুলনামূলকভাবে দ্রুত তাদের মূল্যস্ফীতির লক্ষ্য অর্জন করবে, যেখানে উদীয়মান বাজার ও উন্নয়নশীল দেশগুলোতে তা কিছুটা বিলম্বিত হবে।

মূল্যস্ফীতির গতি হ্রাস পেলেও, নীতিনির্ধারকদের সতর্ক থাকতে হবে। স্বল্পমেয়াদি রাজস্ব নীতিতে মনোযোগ দিতে হবে সরকারি ঋণ স্থিতিশীল করা এবং আর্থিক সুরক্ষা বলয় পুনর্গঠনের দিকে। দেশভেদে এই সমন্বয় প্রয়োজন অনুযায়ী হতে হবে। দীর্ঘমেয়াদী প্রবৃদ্ধি নিশ্চিত করতে কাঠামোগত সংস্কার অপরিহার্য, তবে দুর্বল জনগোষ্ঠীর জন্য সামাজিক সহায়তা বজায় রাখতে হবে।

সবুজ রূপান্তর ত্বরান্বিত করতে, ঋণ পুনর্গঠন সহজ করতে এবং ভূ-অর্থনৈতিক বিভাজনের ঝুঁকি মোকাবেলা করতে

In emerging markets and developing countries, economic activity has been negatively affected by supply chain disruptions, particularly in oil and commodities, along with geopolitical tensions, civil unrest, and extreme weather. These factors have led to downward revisions in growth forecasts for the Middle East, Central Asia, and sub-Saharan Africa. On the other hand, the forecast for emerging Asia has improved due to strong demand for semiconductors and electronics, supported by growing investments in artificial intelligence.

However, long-term growth projections remain modest, with the five-year forecast at just 3.1%, below the pre-pandemic average. Structural barriers such as aging populations, weak productivity, and delayed policy reforms continue to weigh on potential output.

Risks to the global outlook remain skewed to the downside amid elevated policy uncertainty. Sudden financial market volatility (like that seen in August) could tighten financial conditions, particularly affecting investment and growth in economies with significant near-term external financing needs. Continued inflationary pressures, if coupled with new spikes in commodity prices and geopolitical instability, could limit the ability of central banks to loosen monetary policy—posing further risks to fiscal and financial stability.

A prolonged slowdown in China's property sector could also trigger negative global spillovers, especially given China's major role in international trade. Protectionist trade policies could worsen existing tensions, reduce economic efficiency, and further disrupt global supply chains. In parallel, social unrest may rise if living standards fail to improve, undermining both consumer and investor confidence.

Despite these challenges, some cyclical imbalances have eased since the beginning of the year, aligning economic output more closely with potential across major economies. This has contributed to a general decline in inflation rates globally. Global headline inflation is projected to decline from 6.7% in 2023 to 5.8% in 2024 and 4.3% in 2025, with advanced economies expected to reach inflation targets sooner than developing ones.

As disinflation progresses, policymakers must remain vigilant. Near-term fiscal policy must focus on stabilizing public debt and rebuilding fiscal buffers, with adjustments tailored to the specific needs of each country. Structural reforms remain essential for boosting long-term growth, though social support for vulnerable populations must be ensured.

Multilateral cooperation is now more important than ever to support the green transition, facilitate debt



বর্তমান পরিস্থিতিতে বহুপাক্ষিক সহযোগিতা অত্যন্ত জরুরি। খাতভিত্তিক গতিশীলতা বোঝা এবং একটি নিয়মভিত্তিক বৈশ্বিক কাঠামো বজায় রাখা প্রয়োজন, যেন ভবিষ্যতের প্রবৃদ্ধি অন্তর্ভুক্তিমূলক ও টেকসই হয়।

(Source: IMF World Economic Outlook April 2025)

বাংলাদেশের অর্থনীতি ২০২৪

বাংলাদেশের উন্নয়নযাত্রা অর্থনৈতিক প্রবৃদ্ধি, দারিদ্র্য হ্রাস এবং মানব উন্নয়নের ক্ষেত্রে একটি গুরুত্বপূর্ণ সাফল্যের গল্প হিসেবে অব্যাহত রয়েছে, যদিও সাম্প্রতিক কিছু প্রতিকূলতা রয়েছে। কৃষি, তৈরি পোশাক (RMG) রপ্তানি এবং প্রবাসী আয়ের মতো গুরুত্বপূর্ণ খাতগুলোতে বাংলাদেশ উল্লেখযোগ্য অগ্রগতি অর্জন করেছে, যা গত এক দশকজুড়ে দেশের সামষ্টিক অর্থনৈতিক স্থিতিশীলতার ভিত্তি হিসেবে কাজ করেছে। তৈরি পোশাক খাত এখনও অর্থনীতির প্রধান ভিত্তি, এবং প্রবাসী আয়ের প্রবাহ বহু পরিবারে আর্থিক স্থিতিশীলতা নিশ্চিত করেছে।

গত দুই দশকে দারিদ্র্যের হার উল্লেখযোগ্যভাবে হ্রাস পেয়েছে, যার ফলে কোটি মানুষের জীবনের মানোন্নয়ন ঘটেছে। ২০১৫ সালে বাংলাদেশের নিম্ন-মধ্যম আয়ের দেশের মর্যাদা অর্জন এবং ২০২৬ সালে জাতিসংঘের স্বল্পোন্নত দেশের (LDC) তালিকা থেকে উত্তরণের প্রস্তুতি, দীর্ঘমেয়াদি নীতির প্রতিশ্রুতির কার্যকারিতা তুলে ধরেছে। মানব উন্নয়নের সূচকে যেমন শিশুমৃত্যুর হার হ্রাস, সাক্ষরতার হার বৃদ্ধি এবং প্রায় সর্বজনীন বিদ্যুৎপ্রাপ্তির মতো অগ্রগতি দেশের সামাজিক উন্নয়নের ধারাবাহিকতা নির্দেশ করে।

তবে সাম্প্রতিক অর্থনৈতিক ও ভূ-রাজনৈতিক পরিবর্তনগুলো নতুন চ্যালেঞ্জ সৃষ্টি করেছে। দীর্ঘস্থায়ী বৈশ্বিক মুদ্রাস্ফীতি, জ্বালানি মূল্যের অস্থিরতা এবং প্রধান রপ্তানি বাজারে চাহিদার হ্রাস, যার পেছনে রাশিয়া-ইউক্রেন যুদ্ধ ও বৈশ্বিক কড়াকড়ি আর্থিক নীতির প্রভাব রয়েছে বাংলাদেশের অর্থনৈতিক গতি কিছুটা শ্লথ করে দিয়েছে। বিশেষ করে মুদ্রাস্ফীতি এখন নিম্ন ও মধ্যম আয়ের পরিবারের জন্য একটি বড় উদ্বেগের কারণ হয়ে দাঁড়িয়েছে, যা তাদের ক্রয়ক্ষমতা হ্রাস করেছে এবং শহরাঞ্চলে বৈষম্য বৃদ্ধি করেছে।

জুলাই ২০২৪-এ ছাত্র-জনতার গণ-অভ্যুত্থানের মাধ্যমে ক্ষমতাচ্যুত সরকারের শাসনামলে সংঘটিত আর্থিক খাতে ব্যাপক অনিয়ম/দুর্নীতির চিত্র জনগণের সামনে তুলে ধরার জন্য অন্তর্বর্তী সরকার যে শ্বেতপত্র প্রকাশ সংক্রান্ত কমিটি গঠন করেছিলো তা ছিলো এই সরকারের এক যুগান্তকারী পদক্ষেপ।

কমিটির প্রতিবেদনে বিগত সরকারের আমলে আর্থিক খাতে অনিয়ম/দুর্নীতির তথ্য তুলে ধরাসহ দেশের অর্থনীতির ভঙ্গুর অবস্থা, ব্যাংকিং সেক্টর থেকে তদানীন্তন সরকারের ছত্রছায়ায় কিছু চিহ্নিত গোষ্ঠী কর্তৃক টাকা লুটপাট এবং বিদেশে পাচার করার বিস্তারিত তথ্য তুলে ধরা হয়েছে। বাংলাদেশ ব্যাংকের বৈদেশিক মুদ্রার রিজার্ভের করণ চিত্রও ফুটে উঠেছে ওই প্রতিবেদনে।

এই অবস্থা থেকে উত্তরণের লক্ষ্যে সরকার এবং বাংলাদেশ ব্যাংক কর্তৃক সময়োচিত ও যুগোপযোগী পরিকল্পনা ও পদক্ষেপ গ্রহণের

restructuring, and mitigate the risks of geoeconomic fragmentation. Understanding sector-specific dynamics and maintaining a rules-based global framework will be key to ensuring inclusive and sustainable future growth.

(Source: IMF World Economic Outlook April 2025)

Bangladesh Economy 2024

Bangladesh's development journey continues to be a noteworthy success story in terms of economic growth, poverty reduction, and human development, despite recent headwinds. The country has made substantial progress across key sectors—particularly agriculture, ready-made garment (RMG) exports, and remittances—which have underpinned its macroeconomic stability for much of the past decade. The RMG sector remains a backbone of the economy, and remittance inflows from overseas workers continue to play a stabilizing role for many households.

Poverty levels have significantly decreased over the past two decades, improving the quality of life for millions. Bangladesh's attainment of lower-middle-income status in 2015 and its continued preparation to graduate from the UN's Least Developed Countries (LDC) list in 2026 highlight the effectiveness of long-term policy commitments. Improvements in human development indicators—such as reduced infant mortality, increased literacy rates, and near-universal access to electricity—demonstrate steady social progress.

However, recent economic and geopolitical developments have created new challenges. The effects of prolonged global inflation, energy price volatility, and reduced demand from major export markets—partly due to lingering impacts of the Russia-Ukraine war and tighter global monetary policy—have slowed down Bangladesh's economic momentum. Inflation in particular has become a significant concern for low- and middle-income households, eroding purchasing power and increasing inequality, particularly in urban centers.

The interim government's decision to form a committee for publishing a white paper, aiming to expose the extensive financial irregularities and corruption that occurred during the tenure of the government overthrown by the student-people's mass uprising in July 2024, was a landmark initiative.

The committee's report not only brought to light details of financial irregularities and corruption under the previous administration but also revealed the fragile state of the national economy, including widespread looting and money laundering by certain identified groups under the patronage of the then-government through the banking sector. The report also presented a grim picture of Bangladesh Bank's foreign exchange reserves.

To overcome this dire situation, the timely and appropriate plans and actions taken by the government



ফলে বাংলাদেশের অর্থনীতি শুধু ঘুরেই দাঁড়ায়নি, তা এখন এক মজবুত ভিত্তির ওপর দাঁড়ানোর দারপ্রাপ্ত। প্রবাসীদের প্রেরিত রেমিট্যান্স প্রবাহ এখন অতীতের যেকোনো সময়ের তুলনায় অনেক বেশি পরিমাণে ব্যাংকিং চ্যানেলের মাধ্যমে দেশে আসছে। বাংলাদেশ ব্যাংকের রিজার্ভ এখন একটা সম্মানজনক অবস্থানে পৌঁছেছে।

বিগত সরকারের আমলে রাষ্ট্রীয় পৃষ্ঠপোষকতায় বেশকিছু ব্যাংকের মালিকানা পরিবর্তনের মহোৎসব জনগণ প্রত্যক্ষ করেছে। ওই সকল ব্যাংক হতে নব্য মালিক পক্ষ কর্তৃক বিভিন্ন কৌশলে টাকা বের করে নেওয়ার ঘটনাও জনগণ প্রত্যক্ষ করেছে। এছাড়াও রাষ্ট্রযন্ত্র ব্যবহার করে ওই চিহ্নিত গোষ্ঠী বিভিন্ন ব্যাংক থেকে ঋণের নামে বিপুল অঙ্কের টাকা নিয়ে বিদেশে পাচার করার খবরও বিভিন্ন গণমাধ্যমে প্রকাশিত হয়েছিলো। এতে করে ব্যাংক ব্যবস্থার ওপর সাধারণ মানুষের আস্থার গভীর সংকট পরিলক্ষিত হয়েছিলো। ব্যাংকিং সেক্টরের বেশকিছু সংখ্যক দুর্বল ব্যাংককে রক্ষাসহ সার্বিকভাবে ব্যাংকিং সেক্টরে শৃঙ্খলা ফিরিয়ে আনার লক্ষ্যে অন্তর্বর্তী সরকার বাংলাদেশ ব্যাংকে নতুন গভর্নর নিয়োগ প্রদান ছিলো আরো একটি কার্যকর পদক্ষেপ। নবনিযুক্ত গভর্নর সকল স্টেকহোল্ডারদের সাথে আলোচনা করে বিভিন্ন পলিসি সংস্কার ও নতুন পলিসি প্রণয়নের মাধ্যমে দুর্বল ব্যাংকগুলোকে রক্ষা করার কাজ অত্যন্ত দক্ষতার সাথে সম্পন্ন করতে সমর্থ হয়েছেন। এতে করে ব্যাংক ব্যবস্থার ওপর সাধারণ মানুষের আস্থা অনেকটাই ফিরে এসেছে। এক্ষেত্রে সোনালী ব্যাংকের অনন্য এক ভূমিকা ছিলো। বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে ও তাদের গ্যারান্টির বিপরীতে বিপুল ব্যাংকসমূহের অনুকূলে সোনালী ব্যাংক আর্থিক সুবিধা প্রদান করে ওই ব্যাংকগুলোকে তাদের তারল্য সংকট থেকে উত্তরণের পথ মসৃণ করার ক্ষেত্রে সহায়ক ভূমিকা পালন করেছে।

ব্যাংকিং সেক্টরের কালো মেঘ এখন অনেকটাই কেটে গেছে। বেশিরভাগ ব্যাংকেই নতুন পরিচালনা পর্ষদ নিয়োগের মাধ্যমে সরকার ও বাংলাদেশ ব্যাংক ব্যাংকিং সেক্টরে শৃঙ্খলা ফিরিয়ে আনতে সমর্থ হয়েছে। এর জন্য অন্তর্বর্তী সরকার এবং বাংলাদেশ ব্যাংকের গভর্নরকে সাধুবাদ জানাই।

২০২৩-২৪ অর্থবছরের জন্য প্রাথমিক জিডিপি প্রবৃদ্ধির হার কমিয়ে আনুমানিক ৫.৬ শতাংশ নির্ধারণ করা হয়েছে, যা মহামারি পরবর্তী পুনরুদ্ধার বছরের তুলনায় কম। এই প্রবৃদ্ধির হ্রাস মূলত রপ্তানি আয় হ্রাস, বৈদেশিক মুদ্রার রিজার্ভ কমে যাওয়া এবং টাকার মূল্যমানের উপর চাপের কারণে হয়েছে। নীতিনির্ধারকরা মুদ্রানীতির কড়া কড়ি এবং আমদানি নিয়ন্ত্রণের মাধ্যমে প্রতিক্রিয়া জানাচ্ছেন, যদিও এসব পদক্ষেপ ক্ষুদ্র ও মাঝারি ব্যবসাগুলোর উপর বাড়তি চাপ সৃষ্টি করছে।

বাংলাদেশ ২০৩১ সালের মধ্যে উচ্চ-মধ্যম আয়ের দেশে পরিণত হওয়ার লক্ষ্য নিয়ে এগোচ্ছে। এ লক্ষ্য অর্জনে কাঠামোগত রূপান্তরে নতুন করে গুরুত্ব দেওয়া জরুরি। বিশেষ করে তরুণদের জন্য কর্মসংস্থান তৈরি এখন একটি অগ্রাধিকার। এর জন্য প্রয়োজন শিক্ষায় বিনিয়োগ ও দক্ষতা উন্নয়ন, যা শ্রমবাজারের পরিবর্তিত চাহিদার সঙ্গে সামঞ্জস্যপূর্ণ। রপ্তানি বৈচিত্র্যকরণও একটি কৌশলগত অগ্রাধিকার; কারণ RMG খাতের ওপর অতিরিক্ত নির্ভরতা অর্থনীতিকে খাতভিত্তিক ঝুঁকির মুখে ফেলতে পারে।

and Bangladesh Bank have not only helped the Bangladeshi economy rebound but have also brought it to the brink of standing on a robust foundation. Remittance inflows from expatriates are now entering the country through banking channels in significantly higher volumes than ever before. Bangladesh Bank's reserves have now reached a respectable position.

During the previous government's rule, the public witnessed a spree of bank ownership changes under state patronage. People also observed how new owners siphoned off money from these banks through various tactics. Furthermore, news was published in various media outlets about how these identified groups used state machinery to illicitly acquire huge sums of money from different banks in the name of loans and then laundered it abroad. This led to a profound crisis of public confidence in the banking system. Another effective step taken by the interim government was the appointment of a new governor at Bangladesh Bank to protect several weak banks within the banking sector and restore overall discipline. The newly appointed governor, through discussions with all stakeholders, successfully implemented various policy reforms and formulated new policies to rescue vulnerable banks. This has significantly restored public trust in the banking system. Sonali Bank played a unique role in this regard. Following Bangladesh Bank's directives and against their guarantees, Sonali Bank provided financial assistance to distressed banks, smoothing their path to overcome liquidity crises.

The dark clouds over the banking sector have now largely cleared. By appointing new boards of directors in most banks, the government and Bangladesh Bank have managed to restore discipline in the banking sector. For these efforts, the interim government and the Governor of Bangladesh Bank deserve commendation.

The provisional GDP growth rate for FY 2023-24 has been revised downward to approximately 5.6%, a dip compared to the post-pandemic rebound years. This moderation reflects a combination of lower export earnings, reduced foreign exchange reserves, and pressures on the taka (Bangladesh's currency). Policymakers are responding with monetary tightening and import restrictions, though these measures have added strain to small and medium enterprises.

As the country looks ahead to its vision of becoming an upper-middle-income nation by 2031, a renewed focus on structural transformation is essential. Job creation—especially for youth entering the labor force—is a pressing priority. This requires investment in education and skills development aligned with evolving labor market demands. Moreover, export diversification remains a critical strategic goal; heavy reliance on the RMG sector leaves the economy vulnerable to sector-specific shocks.



অর্থনৈতিক প্রতিযোগিতায় টিকে থাকতে হলে অবকাঠামোগত উন্নয়ন ত্বরান্বিত করতে হবে-বিশেষ করে বিদ্যুৎ উৎপাদন, ডিজিটাল সংযোগ এবং পরিবহন ব্যবস্থার উন্নয়ন প্রয়োজন। আর্থিক খাত সংস্কার, নিয়ন্ত্রক তদারকি শক্তিশালী করা এবং সরকারি খাতের দক্ষতা বৃদ্ধি বিনিয়োগকারীদের আস্থা বজায় রাখতে সহায়ক হবে। করের আওতা বাড়ানো এবং রাজস্ব আদায় বাড়ানোর জন্য আর্থিক সংস্কারও অপরিহার্য, যাতে উন্নয়ন অধিকার দাবী মেটানোর জন্য টেকসই অর্থায়ন নিশ্চিত করা যায়।

জলবায়ু পরিবর্তন বাংলাদেশের দীর্ঘমেয়াদি উন্নয়নের জন্য একটি গুরুতর হুমকি। ঘন ঘন বন্যা, ঘূর্ণিঝড় এবং সমুদ্রপৃষ্ঠের উচ্চতা বৃদ্ধি ইতিমধ্যে বহু মানুষকে বাস্তুচ্যুত করেছে এবং অবকাঠামো ক্ষতিগ্রস্ত করেছে। জাতীয় উন্নয়ন পরিকল্পনায় জলবায়ু সহনশীলতা অন্তর্ভুক্ত করা, সবুজ জ্বালানির দিকে অগ্রসর হওয়া এবং টেকসই নগরায়ণ গড়ে তোলা অত্যন্ত জরুরি। বৈশ্বিক পরিসরে জলবায়ু অভিযোজন নিয়ে বাংলাদেশের নেতৃত্ব প্রশংসনীয়, তবে এই নেতৃত্বকে বাস্তবায়নে ঘরোয়া পদক্ষেপের মাধ্যমে আরও শক্তিশালী করতে হবে।

অর্থনৈতিক অনিশ্চয়তা ও বৈষম্যের বেড়ে চলার প্রেক্ষাপটে অন্তর্ভুক্তিমূলক প্রবৃদ্ধি নিশ্চিত করা এখন আগের চেয়েও বেশি জরুরি। সামাজিক নিরাপত্তা বেষ্টনি শক্তিশালী করা, ক্ষুদ্র কৃষকদের সহায়তা দেওয়া, এবং সাশ্রয়ী মূল্যে স্বাস্থ্যসেবা ও শিক্ষা সম্প্রসারণ- এই পদক্ষেপগুলো কাউকে পিছনে না রাখার লক্ষ্যে সহায়ক হবে। শহুরে দারিদ্র্য ও তরুণ বেকারত্বের দিকে বিশেষ মনোযোগ দেওয়া উচিত কারণ তা সামাজিক স্থিতিশীলতায় হুমকি সৃষ্টি করতে পারে।

পরিশেষে, বাংলাদেশ একটি গুরুত্বপূর্ণ সন্ধিক্ষেত্রে দাঁড়িয়ে আছে। গত দুই দশকের অর্জন একটি দৃঢ় ভিত্তি তৈরি করেছে, তবে বর্তমান ও ভবিষ্যতের চ্যালেঞ্জ মোকাবেলায় সাহসী সংস্কার, চতুর বিনিয়োগ এবং অন্তর্ভুক্তিমূলক নীতিনির্ধারণ প্রয়োজন। মানবসম্পদ উন্নয়ন, অবকাঠামো, জলবায়ু সহনশীলতা এবং অর্থনৈতিক বৈচিত্র্যের উপর অব্যাহত গুরুত্বারোপ বাংলাদেশকে দীর্ঘ মেয়াদি উন্নয়নের লক্ষ্যে এগিয়ে নিয়ে যেতে পারে। সর্বোপরি, বাংলাদেশের চলমান সাফল্য কৌশলগত দৃষ্টিভঙ্গি, প্রতিকূলতার মুখেও স্থিতিশীলতা বজায় রাখা এবং একটি আরও সমৃদ্ধ, ন্যায্য ও টেকসই ভবিষ্যৎ গঠনে জনগণের সম্মিলিত প্রতিশ্রুতির প্রতিফলন।

সোনালী ব্যাংক পিএলসি এর আত্মপ্রকাশ

বাংলাদেশ ব্যাংক (ন্যাশনালাইজেশন) অর্ডার-১৯৭২, রাষ্ট্রপতির আদেশ নং-২৬, ১৯৭২ মোতাবেক ন্যাশনাল ব্যাংক অব পাকিস্তান, দি ব্যাংক অব বাহওয়ালপুর এবং দি প্রিমিয়ার ব্যাংক লিমিটেড অঙ্গীভূতকরণ এবং জাতীয়করণের মাধ্যমে সোনালী ব্যাংক আত্মপ্রকাশ করে। পরবর্তীতে কোম্পানি আইন, ১৯৯৪ অনুযায়ী ৩ জুন, ২০০৭ তারিখে জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস এ নিবন্ধনের মাধ্যমে এটি পাবলিক লিমিটেড কোম্পানি হিসেবে স্বাধীনভাবে কার্যক্রম শুরু করে। বাংলাদেশ ব্যাংক কর্তৃক ব্যাংক কোম্পানি আইন, ১৯৯১ অনুযায়ী ৫ জুন, ২০০৭ তারিখে সোনালী ব্যাংক লিমিটেডকে ব্যাংকিং লাইসেন্স প্রদান করা হয়। গণপ্রজাতন্ত্রী বাংলাদেশ সরকার এবং সোনালী ব্যাংক লিমিটেড এর মধ্যে সম্পাদিত চুক্তি

Bangladesh also needs to accelerate infrastructure improvements, including power generation, digital connectivity, and transport logistics, to support business competitiveness. Reforming the financial sector, strengthening regulatory oversight, and improving public sector efficiency are essential for maintaining investor confidence. Fiscal reforms to expand the tax base and improve revenue collection will be vital to fund these priorities sustainably.

Climate change continues to pose a serious threat to Bangladesh's long-term development. Frequent flooding, cyclones, and rising sea levels are already displacing communities and damaging infrastructure. Incorporating climate resilience into national development planning, along with a shift toward green energy and sustainable urbanization, is crucial. Bangladesh's leadership in advocating for climate adaptation in global forums remains commendable and should be matched by domestic actions to build resilience.

In the face of growing inequality and economic uncertainty, ensuring inclusive growth is more important than ever. Strengthening social safety nets, supporting smallholder farmers, and expanding access to affordable healthcare and education will be key to leaving no one behind. Special attention should be paid to urban poverty and youth unemployment, which could undermine social stability if left unaddressed.

In conclusion, Bangladesh stands at a critical juncture. The gains of the past two decades have laid a strong foundation, but navigating current and future challenges will demand bold reforms, smart investment, and inclusive policymaking. With continued focus on human capital, infrastructure, climate resilience, and economic diversification, Bangladesh can sustain its development trajectory and achieve its long-term aspirations. Ultimately, Bangladesh's ongoing success is a reflection of strategic vision, resilience in the face of adversity, and the collective determination of its people to build a more prosperous, equitable, and sustainable future.

The emergence of Sonali Bank PLC

Sonali Bank was established under the Bangladesh Banks (Nationalization) Order-1972, President's Order No-26 of 1972, through the merger and nationalization of 1) The National Bank of Pakistan 2) The Bank of Bhawalpur Ltd. and 3) The Premier Bank Ltd. Later on, it was registered as a Public Limited Company under the Companies Act, 1994 on 3 June, 2007, with joint stock companies and firms to make it operationally independent. Bangladesh Bank issued Banking License on 5 June, 2007 under the Bank Company Act, 1991. Sonali Bank PLC. took over the business of Sonali Bank on 15 November, 2007 with all assets, liabilities,

মোটাবেক ১৫ নভেম্বর, ২০০৭ সালে একটি Vendor's Agreement স্বাক্ষরের মাধ্যমে সোনালী ব্যাংকের সকল সম্পদ, দায়, সুবিধা, অধিকার, ক্ষমতা, কর্তৃত্ব, বিশেষাধিকার, ধার এবং দায়িত্ব অধিগ্রহণের মাধ্যমে সোনালী ব্যাংক লিমিটেড একটি চলমান সত্তা (Going Concern) হিসেবে প্রতিষ্ঠা পায়। পরবর্তীতে ১৪ মে ২০২৩ হতে সোনালী ব্যাংক লিমিটেড এর নাম পরিবর্তনপূর্বক "সোনালী ব্যাংক পিএলসি" করা হয়। দেশের অভ্যন্তরে রয়েছে ১,২৩১টি এবং দেশের বাইরে ২টি শাখাসহ মোট ১,২৩৩টি শাখা নিয়ে বর্তমানে এটি দেশের সর্ববৃহৎ রাষ্ট্রায়ত্ত্ব বাণিজ্যিক ব্যাংক। এছাড়া ৬৯টি প্রিন্সিপাল অফিস, ১৮টি জিএম অফিস, শাখা সমূহের মধ্যে ৩৭টি কর্পোরেট শাখা, ৪৮টি এডি শাখা রয়েছে। সোনালী ব্যাংক পিএলসি এর ৩টি সাবসিডিয়ারি প্রতিষ্ঠান রয়েছে-(১) সোনালী এক্সচেঞ্জ কোম্পানি ইনকর্পোরেটেড (SECI), ইউএসএ, (২) সোনালী বাংলাদেশ (ইউকে) লিমিটেড এবং (৩) সোনালী ইনভেস্টমেন্ট পিএলসি, বাংলাদেশ। এছাড়া, একটি এসোসিয়েটেড রয়েছে- সোনালী ইনভেস্টমেন্ট লিমিটেড। এ ব্যাংকের নিবন্ধিত অফিস ঠিকানা হলো ৩৫-৪২, ৪৪ মতিবিল, বাণিজ্যিক এলাকা, ঢাকা, বাংলাদেশ। একজন চেয়ারম্যান এর নেতৃত্বে ১১ (এগার) সদস্য বিশিষ্ট একটি পরিচালনা পর্ষদ রয়েছে। পরিচালনা পর্ষদের সদস্যগণ স্ব স্ব ক্ষেত্রে কর্মদক্ষতা ও জ্ঞানের আলোকে বিকশিত সরকারি এবং বেসরকারি খাত হতে সরকার কর্তৃক মনোনীত।

বাংলাদেশের ব্যাংকিং সেক্টরে সোনালী ব্যাংক পিএলসি

বাংলাদেশের অভ্যুদয়ের পর হতে দেশের অর্থনীতি এবং ব্যাংকিং সেক্টরের বিকাশ এর ক্ষেত্রে সোনালী ব্যাংকের ভূমিকা অনস্বীকার্য। তৎকালীন বাংলাদেশ পুনর্গঠনে এবং পরবর্তীতে দেশের ব্যবসা বাণিজ্য প্রসার, শিল্পকারখানা স্থাপন, আমদানি-রপ্তানি সহ সার্বিক উন্নয়নমূলক কর্মকাণ্ডে সোনালী ব্যাংক সরকারের সহযোগী হিসেবে কাজ করে আসছে। ২০২৪ সাল শেষে দেশের ব্যাংকিং সেক্টরের মোট ১৭,৭৭৩,১৪৫.০০ মিলিয়ন টাকা আমানত এবং ১৬,৬০৮,৪৯২.০০ মিলিয়ন টাকা ঋণ ও অগ্রিম এর বিপরীতে সোনালী ব্যাংকের আমানত এবং ঋণ ও অগ্রিমের পরিমাণ যথাক্রমে ১,৬৫০,২০০.৫৩ মিলিয়ন এবং ৯৯১,৯৬৫.৭৩ মিলিয়ন টাকা, শতকরা হিসেবে যথাক্রমে ৯.২৯% ও ৫.৯৮%। ২০২৪ সালে সোনালী ব্যাংক শ্রেণিকৃত ঋণ হতে মোট ১২,৭২৮.৯০ মিলিয়ন টাকা আদায় করে। ২০২৪ সালে সোনালী ব্যাংক পিএলসি এর বৈদেশিক রেমিট্যান্স আহরণের পরিমাণ ১,০৮১.৫৯ মিলিয়ন ইউএস ডলার যা উক্ত বছরে দেশের সকল ব্যাংকসমূহের মধ্যে ১০ম অবস্থানে রয়েছে। উল্লেখিত বছরে সোনালী ব্যাংক অগ্রিম কর, উৎস কর এবং ভ্যাট বাবদ মোট ১৫,৪৪০.৮১ মিলিয়ন টাকা সরকারি কোষাগারে জমা করেছে।

সোনালী ব্যাংক পিএলসি এর সহযোগী প্রতিষ্ঠান

সোনালী ব্যাংক পিএলসির ৩টি সাবসিডিয়ারি প্রতিষ্ঠান রয়েছে-(১) সোনালী এক্সচেঞ্জ কোম্পানি ইনকর্পোরেটেড (SECI), (২) সোনালী ইনভেস্টমেন্ট পিএলসি, (৩) সোনালী বাংলাদেশ (ইউকে) লিমিটেড এবং (৪) সোনালী পে (ইউকে) লিমিটেড

সোনালী এক্সচেঞ্জ কোম্পানি ইনকর্পোরেটেড (SECI)

নিউইয়র্কের স্টেট ডিপার্টমেন্টের আইন মোতাবেক ৪ এপ্রিল, ১৯৯৪ তারিখে সোনালী এক্সচেঞ্জ কোম্পানি ইনকর্পোরেটেড (SECI) একটি কোম্পানিরূপে প্রতিষ্ঠিত হয়।

benefits, rights, powers, authorities, privileges, borrowing and responsibility as going concern under a Vendor's Agreement signed between the Government of the People's Republic of Bangladesh and Sonali Bank Limited. The name of Sonali Bank Limited again has been changed into "Sonali Bank PLC" on 14 May 2023. It is the largest state-owned commercial bank having 1,231 local branches, 2 foreign branches, 69 Principle Offices, 18 GM Offices, 37 Corporate Branches (including Local Office), 48 AD branches and three subsidiaries- named Sonali Exchange Co. Inc. (SECI) USA, Sonali Bangladesh (UK) Ltd. and Sonali Investment PLC in Bangladesh; and an associate named Sonali Intellect Ltd. The address of the registered office of the Bank is 35-42, 44 Motijheel Commercial Area, Dhaka, Bangladesh. The Board of Directors of the Bank consists of 11 (Eleven) members headed by a Chairman. The Directors are nominated by the government from both public and private sectors with high proficiency and scholastic background in their respective areas.

Sonali Bank PLC- In the Banking Sector of Bangladesh

After the emergence of Bangladesh, the role of Sonali Bank PLC in advancement of economy and in flourishing banking business is indispensable. Since the liberation war, Sonali Bank has been working as the co-partner of complying government policy in rebuilding Bangladesh along with expansion of business, establishment of industries, import-export financing etc. At the end of 2024, amount of deposits and loans & advances of Sonali Bank PLC are Tk. 1,650,200.53 million and Tk. 991,965.73 million respectively, 9.29% of total banking sector deposits of Tk. 17,773,145.00 million and 5.98% of total banking sector loans & advances of Tk. 16,608,492.00 million. During 2024, Sonali Bank has recovered Tk. 12,728.90 million from classified loan. In 2024, Sonali Bank PLC have collected foreign remittance USD 1,081.59 million which ranked as 10th amongst all banks of the country. Moreover, the Bank deposited a total of Tk. 15,440.81 million in 2024 as advance tax, tax at source and VAT to the national exchequer.

Subsidiaries of Sonali Bank PLC.

Sonali Bank PLC has three subsidiaries named (1) Sonali Exchange Co. Inc. (SECI), (2) Sonali Investment Limited (SIL) and (3) Sonali Bangladesh (UK) Limited.

Sonali Exchange Co. Inc. (SECI)

A subsidiary company incorporated on 4 April, 1994 under the laws of the state of New York, USA, commenced its operations as an International Money Remitter from 12



এটি ১২ ডিসেম্বর ১৯৯৪ তারিখ থেকে আন্তর্জাতিকভাবে অর্থ প্রেরণকারী প্রতিষ্ঠান হিসেবে কার্যক্রম শুরু করে। বর্তমানে যুক্তরাষ্ট্রের ৫টি অঙ্গরাজ্যে এর ০৩টি শাখা এবং ০৭টি বুথ রয়েছে। এর পরিশোধিত মূলধন ৯,৫০,০০০ মার্কিন ডলার।

সোনালী ইনভেস্টমেন্ট পিএলসি

পুঁজিবাজারের ক্ষুদ্র ও সাধারণ বিনিয়োগকারীদের স্বার্থ সুরক্ষার জন্য সোনালী ব্যাংক লিমিটেড সম্পূর্ণ নিজস্ব অর্থায়নে ২০১০ সালে “সোনালী ইনভেস্টমেন্ট লিমিটেড” (SIL) নামে একটি সাবসিডিয়ারি কোম্পানি প্রতিষ্ঠা করে। ২০ এপ্রিল ২০১০ সালে কোম্পানি আইন, ১৯৯৪ অনুসারে সোনালী ইনভেস্টমেন্ট লিমিটেড নিবন্ধিত হয় এবং জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস এর নিকট নিবন্ধিত হওয়ার পর ২২ এপ্রিল ২০১০ তারিখ থেকে এর কার্যক্রম শুরু করে। বিএসইসি থেকে ০৫ আগস্ট ২০১০ তারিখে ঝাওথ মার্চেন্ট ব্যাংকিং এর লাইসেন্স অর্জন করে। বাংলাদেশ ব্যাংকের নীতিমালার আলোকে সোনালী ব্যাংক পিএলসি তার মার্চেন্ট ব্যাংকিং ইউনিটকে একটি পৃথক সাবসিডিয়ারি কোম্পানি হিসেবে সোনালী ইনভেস্টমেন্ট লিমিটেড এ রূপান্তর করে। পরবর্তীতে বিএসইসি'র ৯ জুলাই ২০২৪ তারিখের অনুমোদনক্রমে প্রতিষ্ঠানটি “সোনালী ইনভেস্টমেন্ট পিএলসি” হিসেবে নামকরণ করা হয়। সোনালী ইনভেস্টমেন্ট পিএলসি এর লক্ষ্য মার্চেন্ট ব্যাংক হিসেবে পূর্ণ কার্যক্রম পরিচালনা করা যার মধ্যে ইস্যু ম্যানেজমেন্ট, আভার রাইটিং এবং পোর্টফোলিও ম্যানেজমেন্ট অন্যতম। অনুমোদিত ও পরিশোধিত মূলধনের পরিমাণ যথাক্রমে ৫,০০০ মিলিয়ন টাকা এবং ২,৪০৩ মিলিয়ন টাকা। বর্তমানে ঢাকায় এর ২টি শাখা রয়েছে।

সোনালী বাংলাদেশ (ইউকে) লিমিটেড

অর্থ প্রেরণ ও অন্যান্য আর্থিক সেবা প্রদানের লক্ষ্য নিয়ে সোনালী ট্রেড এন্ড ফিন্যান্স (ইউকে) লিমিটেড নামে একটি কোম্পানি ৩০ জুন ১৯৯৯ সালে প্রতিষ্ঠিত হয়। এটি প্রতিষ্ঠিত হয় ইউকে কোম্পানিজ আইন ১৯৮৫ অনুযায়ী। পরবর্তীতে ৭ ডিসেম্বর ২০০১ তারিখ থেকে ফিন্যান্সিয়াল সার্ভিসেস অথোরিটি, ইউকে কর্তৃক কোম্পানিটিকে ব্যাংকিং কার্যক্রম করার অনুমোদন দেয়। এর নাম পরিবর্তন করে পরবর্তীতে সোনালী ব্যাংক (ইউকে) লিমিটেড করা হয়। পুনর্গঠনের মাধ্যমে গণপ্রজাতন্ত্রী বাংলাদেশ সরকার এর মালিকানায় ৫১% শেয়ার এবং সোনালী ব্যাংক পিএলসি এর মালিকানায় ৪৯% শেয়ার রয়েছে। পুনরায় ১৬ আগস্ট ২০২২ তারিখ হতে সোনালী ব্যাংক (ইউকে) লিমিটেড এর বোর্ড সভার সিদ্ধান্ত এবং শেয়ারহোল্ডারগণের সম্মতিতে সোনালী ব্যাংক (ইউকে) লিমিটেডকে পুনর্গঠিত করে সোনালী বাংলাদেশ (ইউকে) লিমিটেড নামে একটি পৃথক সত্তা গঠন করা হয়। সোনালী বাংলাদেশ (ইউকে) লিমিটেড যুক্তরাষ্ট্রের রেজিস্টার অব কোম্পানিজ ফর ইংল্যান্ড এন্ড ওয়েলস তথা ইউকে কোম্পানিজ হাউজে ফিন্যান্সিয়াল ইনস্টিটিউশন (এফআই) এন্ড ট্রেড এনটিটি হিসেবে নিবন্ধিত হয়। এক্ষেত্রে পূর্বের রেজিস্ট্রেশন নম্বর এবং শেয়ার এর মালিকানা অপরিবর্তিত রাখা হয়। সোনালী বাংলাদেশ (ইউকে) লিমিটেড এর পরিশোধিত মূলধনের পরিমাণ ৬১.৪৬ মিলিয়ন ব্রিটিশ পাউন্ড। এই কোম্পানির মূল কাজ হলো সোনালী ব্যাংক পিএলসি এবং বাংলাদেশী অন্যান্য ব্যাংকের এলসি বিলের এডভাইজিং, নেগোশিয়েট, কনফার্ম এবং ডিসকাউন্ট সুবিধা প্রদান করা। এটি সোনালী ব্যাংকসহ অন্যান্য বাংলাদেশী ব্যাংকের বৈদেশিক রেমিটেন্স ব্যবসা পরিচালনায় সহায়তা করে থাকে।

December, 1994. At present, Sonali Exchange Co. Inc. has 03 branches and 07 booths in 5 states in the USA. The paid up capital of this subsidiary is US\$ 950,000.

Sonali Investment PLC

To protect the interest of small and common investors in the capital market, SBL has established a wholly owned subsidiary named 'Sonali Investment Limited' in 2010. Sonali Investment Limited was registered under the Companies Act, 1994 as a public limited company by shares on 20 April, 2010 and commenced its operations from 22 April, 2010 as the company got registered with Registrar of Joint Stock Companies and Firms. SIL received merchant banking license from BSEC on 5 August, 2010. In terms of the guidelines of Bangladesh Bank, SBL has converted its merchant banking unit into a separate subsidiary company titled Sonali Investment Limited (SIL) with the objectives of undertaking full-fledged merchant banking operations namely, issue management, and underwriting and portfolio management. Later, the merchant bank has been renamed as "Sonali Investment PLC" with the BSEC approval of 9 July 2024. The authorized capital of this subsidiary is Tk. 5,000 million and paid up capital is Tk. 2,403 million. It is operating through 02 (two) branches in Dhaka.

Sonali Bangladesh (UK) Limited

With a view to remitting money and providing other financial services to its customers, a company under the name and style Sonali Trade and Finance (UK) Limited was incorporated on 30 June 1999 as an associate under the UK Companies Act 1985. Subsequently the company was allowed to commence its function as a bank from 7 December 2001 by the Financial Services Authority of UK. The name was changed later on as Sonali Bank (UK) Ltd. and restructured the ownership of the company having 51% share capital in favor of the Government of People's Republic of Bangladesh and remaining 49% by Sonali Bank PLC. Since 16 August 2022 followed by the decision of Sonali Bank (UK) Limited and the consent of the shareholders through a Special Written Resolution Sonali Bank (UK) Limited has been restructured into a separate entity Namely Sonali Bangladesh (UK) Limited (SBUK). Sonali Bangladesh (UK) Limited (SBUK) is registered in the UK Companies House (Registrar of Companies for England and Wales) as a Financial Institution (FI) & Trade Entity. The registration number and shareholding structure of SBUK remained unchanged. The paid up capital of Sonali Bangladesh (UK) is GBP 61.46 million. The main functions of the associate are to advise, negotiate, confirm and provide discount facilities against L/Cs originating from SBL and other Bangladeshi banks. The company also handles remittance business for Sonali Bank and other banks of Bangladesh.

সোনালী পে (ইউকে) লিমিটেড

রেমিট্যান্স ব্যবসায়ের জন্য অথোরাইজড পেমেন্ট ইনস্টিটিউশন (এপিআই) হিসেবে সোনালী ব্যাংকের শতভাগ মালিকানাধীন ১.০০ মিলিয়ন পাউন্ড স্টারলিংক পরিশোধিত মূলধনের সোনালী পে (ইউকে) নামীয় কোম্পানি ইউকে কোম্পানিজ হাউজে ২৮ এপ্রিল ২০২২ তারিখে নিবন্ধন করা হয়।

এসোসিয়েটস্ অব সোনালী ব্যাংক পিএলসি সোনালী ইনটেলেক্ট লিমিটেড

সোনালী ইনটেলেক্ট লিমিটেড কোম্পানি আইন, ১৯৯৪ অনুসারে ২৫ জানুয়ারি ২০১২ তারিখ থেকে বাংলাদেশে প্রাইভেট লিমিটেড কোম্পানি হিসেবে তালিকাভুক্ত হয়। কোম্পানিটি ১ ফেব্রুয়ারি ২০১২ থেকে ব্যবসায়িক কার্যক্রম শুরু করে। এর ৫১% শেয়ারের মালিকানা ধারণ করে পোলারিস ফিন্যান্সিয়াল টেকনোলজিস লিমিটেড, ভারত ও ৩৫% শেয়ারের মালিকানা সোনালী ব্যাংক পিএলসি এবং অবশিষ্ট ১০% ও ৪% শেয়ারের মালিকানা যথাক্রমে বাংলাদেশ কমার্স ব্যাংক লিমিটেড এবং পাছ সফট লিমিটেড এর। এই কোম্পানির প্রধান কাজ হলো বাংলাদেশের ব্যাংকসমূহে কোর ব্যাংকিং সলিউশন (CBS) ১০.০ এর যথাযথ উন্নয়ন ও ব্যবহার উপযোগী করে বাস্তবায়ন করা।

ন্যাশনাল নেটওয়ার্ক

সরকারি নীতি বাস্তবায়ন এবং দেশের অর্থনৈতিক উন্নয়নের জন্য সোনালী ব্যাংক পিএলসি সারা দেশে শাখা নেটওয়ার্ক প্রতিষ্ঠা করেছে। ভৌগোলিকভাবে দেশের সকল গুরুত্বপূর্ণ স্থানসহ সকল উপজেলা, দূরবর্তী গ্রামীণ জনপদে সোনালী ব্যাংকের শাখা নেটওয়ার্ক বিস্তৃত। দু'টি বৈদেশিক শাখাসহ ২০২৪ সালে সোনালী ব্যাংকের মোট শাখার সংখ্যা ১,২৩৩টি। দেশের অভ্যন্তরে গ্রামীণ জনপদে ৭২৭টি এবং ৫০৪টি শাখা শহর অঞ্চলে অবস্থিত। প্রধান কার্যালয়সহ ৮৮টি প্রশাসনিক কার্যালয়ের মাধ্যমে শাখাসমূহের সার্বিক কার্যক্রম তদারকি এবং পরিচালনা করা হয়। প্রধান কার্যালয়ের অধীনে ৫১টি বিভাগসহ, ঢাকা-সেন্ট্রাল, ঢাকা-উত্তর, ঢাকা-দক্ষিণ, চট্টগ্রাম-উত্তর, চট্টগ্রাম-দক্ষিণ, খুলনা, রাজশাহী, বরিশাল, সিলেট, রংপুর, ফরিদপুর, ময়মনসিংহ, জামালপুর, কুমিল্লা, যশোর, দিনাজপুর, বগুড়া ও নোয়াখালীতে ১৮টি জিএম অফিস, ৬৯টি প্রিন্সিপাল অফিস এর সমন্বয়ে প্রশাসনিক কাঠামো গঠিত।

আন্তর্জাতিক নেটওয়ার্ক

প্রবাসী বাংলাদেশীদের রেমিট্যান্স সারা দেশে তাদের উপকারভোগীদের নিকট প্রেরণের ক্ষেত্রে সোনালী ব্যাংক পিএলসি বিভিন্ন ধরনের উদ্যোগ গ্রহণ করেছে। ব্যাংকের সাবসিডিয়ারি সোনালী ব্যাংক বাংলাদেশ (ইউকে) লিমিটেড তার দুইটি শাখা নিয়ে যুক্তরাজ্যে বৈদেশিক বাণিজ্যের সাথে সাথে বৈদেশিক মুদ্রা প্রেরণে সহায়তা করে আসছে। যুক্তরাষ্ট্রে সোনালী এক্সচেঞ্জ কোম্পানি ইনকর্পোরেটেড (SECI) ০৩টি শাখা ও ০৬টি বুথ নিয়ে বৈদেশিক মুদ্রা নিরাপদে এবং দ্রুততম সময়ের মধ্যে প্রেরণে গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে। অন্যান্য ব্যাংক এবং এক্সচেঞ্জ হাউসের সাথে সোনালী ব্যাংকের Taka Drawing Arrangement (TDA) আছে যাতে করে প্রবাসী বাংলাদেশীরা তাদের প্রেরিত অর্থ ব্যাংকিং চ্যানেলের মাধ্যমে দেশে তাদের উপকারভোগীদের নিকট

Sonali Pay (UK) Limited

Sonali Pay (UK) Limited (SPUK), a 100% Subsidiary of Sonali Bank PLC, has been established as an Authorized Payment Institution (API) for remittance business in the UK and duly registered in the UK Companies House dated 28 April 2022 comprising paid up capital of GBP 1.00 (One) million.

Associates of Sonali Bank PLC Sonali Intellect Limited

Sonali Intellect Limited was incorporated in Bangladesh as a private limited company on 25 January 2012 under the Companies Act, 1994. The company commenced its business operations on 1 February, 2012. The 51% share capital of the company is owned by the Polaris Financial Technologies Ltd. India, 35% by Sonali Bank PLC and the remaining 10% & 4% by Bangladesh Commerce Bank Ltd. And Pantho Soft Ltd. respectively. The principal activities of the company are to customize, enhance, modify and implement intellect Core Banking Solution (CBS) 10.0 software in banks in Bangladesh.

National Network

SBPLC has established branch network throughout the country complying with the government policy and for the economic development of the country. Geographically all important locations including all Upazillas, important places as well as remote rural areas of the country have been brought under the network coverage of the Bank. With the addition of two overseas branches, total number of branches increased to 1,233 in 2024. 727 branches are located in rural areas and 504 branches in urban areas. The overall functions of the branches are supervised and monitored by 88 administrative offices. The administrative structure comprises 51 divisions under Head Office in Dhaka; 18 General Managers Offices Dhaka-Central, Dhaka-North, Dhaka-South, Chittagong-North, Chittagong-South, Khulna, Jessore, Rajshahi, Barisal, Sylhet, Rangpur, Faridpur, Mymensingh, Jamalpur, Cumilla, Dinajpur, Bogura and Noakhali; 69 Principal Offices located at different parts of the country

International Network

SBPLC takes various initiatives to provide direct banking services and channel foreign remittance from the expatriate Bangladeshis. The Bank's subsidiary Sonali Bangladesh (UK) Limited and its 02 branches facilitate foreign trade and remittance channeling business. Its subsidiary in USA, Sonali Exchange Company Incorporated (SECI) with its 03(three) branches and 06 (six) booths assists in channeling remittance to the home country safely and swiftly. The Bank has also Taka Drawing Arrangement (TDA) with other banks and exchanges so that people living abroad can send their money through proper banking channel to the beneficiaries in the country. Currently, there are 83



প্রেরণ করতে পারেন। বর্তমানে বিশ্বের ১৪টি দেশের ব্যাংক/এক্সচেঞ্জ কোম্পানির সাথে ৮৩টি Taka Drawing Arrangement (TDA) আছে। এছাড়া, কorespondent সম্পর্কের মাধ্যমে বিশ্বের ৯৩টি দেশের ৫৫৭টি শাখা/সহায়ক সংস্থার দ্বারা বৈদেশিক মুদ্রা দেশে প্রেরণের ব্যবস্থা আছে। এই সম্পর্কের মাধ্যমে ব্যাংকের বৈদেশিক মুদ্রা এবং বৈদেশিক বাণিজ্য বৃদ্ধি পাচ্ছে।

আর্থিক অন্তর্ভুক্তিকরণ

সরকারের আর্থিক অন্তর্ভুক্তিকরণ প্রকল্প ত্বরান্বিত করার কাজে সহায়তার লক্ষ্যে সোনালী ব্যাংক পিএলসি তার বিশাল নেটওয়ার্কের মাধ্যমে দেশের শহর ও গ্রামীণ জনপদের সাধারণ, গরিব এবং ব্যাংকিং ব্যবস্থার বাইরের জনগণকে ব্যাংকিং সেবার আওতায় আনয়নের জন্য নিরলসভাবে কাজ করে যাচ্ছে। ২০২৪ সালে ব্যাংকে আর্থিক অন্তর্ভুক্তিকরণ প্রকল্পের আওতায় মোট হিসাব সংখ্যা দাঁড়িয়েছে ৭১,০৯,৬৭৮ টি। তন্মধ্যে মাত্র ১০ টাকা জমাদানের মাধ্যমে খোলা কৃষকদের হিসাব সংখ্যা হলো ১৫,৬১,২০৩টি। ৩১ ডিসেম্বর ২০২৪ তারিখ ভিত্তিক মুক্তিযোদ্ধা হিসাব, স্কুল ছাত্র/ছাত্রীদের হিসাব এবং সামাজিক নিরাপত্তা বেস্টনীর আওতায় হিসাব সংখ্যা যথাক্রমে ৩,৮৪,৩১২টি; ৩,১৬,৬৯৫টি এবং ৩১,৬০,৫০৩টি। দেশের জনগণের একটি বৃহৎ অংশ বিশেষ করে গ্রামীণ গরিব জনগণ, গরিব কৃষক, নারী উদ্যোক্তা, পোশাক শ্রমিক এ ব্যাংকের মাধ্যমে ব্যাংকিং সেবার সুযোগ পাচ্ছে। অধিকন্তু, সুবিধা বঞ্চিত জনগণের একটি বড় অংশের জন্য আকর্ষণীয় সুদের আমানত প্রোডাক্টস্ এবং ঋণ স্কীম চালু করা হয়েছে যা Financial Inclusion প্রতিবেদনে বিশদভাবে তুলে ধরা হয়েছে।

তথ্য প্রযুক্তি এবং অনলাইন ব্যাংকিং সেবাসমূহ

সোনালী ব্যাংক পিএলসি সাফল্যের সাথে বর্তমানে বাংলাদেশের সবচাইতে বড় অনলাইন ব্যাংকে রূপান্তরিত হয়েছে। ১৯৮৯ সালে অটোমেশনের যাত্রা শুরু পর থেকে এ পর্যন্ত ব্যাংকের দেশীয় ১২০১টির সকল শাখায় ইন্টেলেক্ট CBS অন্তর্ভুক্তির মাধ্যমে অন-লাইন কার্যক্রম চালু করে বাংলাদেশের সবচাইতে বড় অনলাইন ব্যাংকে রূপান্তরিত হয়েছে। এছাড়া সম্প্রতি গ্রাহকদের সুবিধার কথা বিবেচনা করে “সোনালী ই-ওয়ালেট”, “সোনালী ই-সেবা”, “বিকাশ” এর মাধ্যমে লেনদেন চালু করা হয়েছে। এছাড়াও ব্যাংক এইচআরএমএস সফটওয়্যার, আরএমএস প্লাস, এনপিএসবি, আরটিজিএস, ব্যাচ, বিইএফটিএন, অন-লাইন সরকারি লেনদেন, ট্যাক্স সফটওয়্যার, সোনালী সেবা, পেনশন প্রদান সফটওয়্যার, সিসিটিভি স্থাপন ইত্যাদি সফটওয়্যার চালু করেছে। বর্তমানে সকল শাখায় CBS এর মাধ্যমে গ্রাহকদের ব্যাংকিং সুবিধা প্রদান করা হচ্ছে। নিবন্ধিত গ্রাহকগণ তাদের হিসাবের লেনদেন এবং ব্যালান্স সংক্রান্ত তথ্য মোবাইলে SMS এর মাধ্যমে জানতে পারেন। এ সকল প্রযুক্তি নির্ভরতা ব্যাংকটিকে ব্যাংকিং খাতে প্রযুক্তিগত উন্নতির সুখ্যাতির আসনে অধিষ্ঠিত করেছে।

কল সেন্টার

গ্রাহকদের সার্বক্ষণিক ব্যাংকিং সেবা প্রদানের নিমিত্ত রাষ্ট্রায়ত্ত্ব

Taka Drawing Agency (TDA) with Banks and exchange companies of 14 countries scattered across the world. Besides, the Bank has extended customer services by establishing correspondent relationship with a total of 557 branches/ subsidiaries located in 93 countries in the world. The correspondent relationship has significantly increased the Bank's foreign exchange and trade business simultaneously.

Financial Inclusion

With a view to assisting the government in accelerating financial inclusion program, SBL is working relentlessly to bring simple, poor and unbanked people under the coverage of banking system with its enormous branch network in rural and urban areas. In SBPLC, total number of accounts under financial inclusion program stands at 7,109,678 in 2024. Among them, the number of farmer's accounts has reached to 1,561,203 at the end of 31 December, 2024 by encouraging opening accounts of the farmers at an initial deposit of Tk. 10.00. As of 31 December 2024, the number of freedom fighters accounts, school going student's accounts and accounts under social safety net programs are 384,312; 316,695 and 3,160,503 respectively. A large segment of the population particularly the rural poor people, poor farmers, women entrepreneurs and garments workers have got the access to banking services through SBL. Moreover, various innovative deposit products with lucrative interest rate and credit facilities with a relaxing rate have been successfully launched to attract deprived segment of population. Details have been presented in the “Report on Financial Inclusion”.

Information Technology and Online Banking Services

Sonali Bank PLC has successfully turned itself into the largest online Bank in Bangladesh. Since inauguration of the journey towards automation in 1989, Sonali Bank has become the largest online Bank in Bangladesh by rendering online services through installing CBS software in all of its 1231 domestic branches. Moreover, considering customer satisfaction, mobile apps “Sonali e-wallet”, “Sonali e-Sheba”, and transaction with “bKash” has been introduced. The Bank also introduced HRMS software, RMS Plus, NPSB, RTGS, BACH, BEFTN, Online Govt. Transaction, Tax Software, Sonali Sheba, Pension paying Software, CCTV installation etc. At present, 1230 CBS branches have been operating SMS banking service. Registered customers can get their account transaction and balance through SMS. These technology based solutions have placed our Bank in a reputable position in terms of technological progression in the banking industry.

Call Center

Sonali Bank has become the first bank among the state-



ব্যাংকসমূহের মধ্যে সর্বপ্রথম ব্যাংক হিসেবে সোনালী ব্যাংক বিগত ১৫ মার্চ ২০২৩ তারিখে কল সেন্টার চালু করে। ব্যাংকের কল সেন্টারের নম্বর ১৬৬৩৯ (বিদেশ হতে +৮৮ ০৯৬১০০১৬৬৩৯)। বর্তমানে ৪০ জন এজেন্টের মাধ্যমে ২৪/৭ তিন শিফটে কল সেন্টারের কার্যক্রম চলমান রয়েছে।

সোনালী ই-সেবা ও সোনালী ই-ওয়ালেট

২০২০ সালে কোভিড ১৯ মহামারি চলাকালীন সোনালী ব্যাংক পিএলসি দেশ ও জনগণের লেনদেনের সুবিধার্থে “সোনালী ই-সেবা” চালু করে যার মাধ্যমে গ্রাহকরা খুব সহজে ঘরে বসেই একাউন্ট খুলতে ও পরিচালনা করতে পারে। এরই ধারাবাহিকতায় পরবর্তীতে ব্যাংক “সোনালী ই-ওয়ালেট” চালু করে। এর মাধ্যমে গ্রাহকরা যেকোনো সময় যেকোনো হিসাবে লেনদেনসহ বিভিন্ন বিল, পরীক্ষার ফি, ট্যাক্স সহ বিভিন্ন লেনদেন সম্পন্ন করতে পারে।

Blaze

দক্ষিণ এশিয়ার মধ্যে প্রথম দেশ হিসেবে প্রবাসীদের জন্য Blaze নামক একটি ক্রস বর্ডার পেমেন্ট নেটওয়ার্ক চালু করা হয়েছে যার মাধ্যমে প্রবাসীরা বিশ্বের যেকোনো দেশ হতে মাত্র ২ সেকেন্ডে সোনালী ব্যাংক সহ মোট ৩৫টি ব্যাংকের হিসাবে অর্থ প্রেরণ করতে পারছেন।

Skrill

ফ্রিল্যান্সারদের আহরিত অর্থ সহজে ও নিরাপদে আনয়নের লক্ষ্যে সোনালী ব্যাংক পিএলসি সাম্প্রতিক সময়ে যুক্তরাজ্যভিত্তিক গ্লোবাল ওয়ালেট Skrill এর সাথে চুক্তি সম্পাদন করা হয়েছে। ফ্রিল্যান্সারদের নিকট এই Skrill বেশ সমাদৃত হয়েছে এবং তারা এ চ্যানেলের মাধ্যমে নিয়মিত অর্থ প্রেরণ করছেন।

সোনালী পেমেন্ট গেটওয়ে

ব্যাংকের নিজস্ব সফটওয়্যার সোনালী পেমেন্ট গেটওয়ে ব্যবহার করে চার শতাধিক স্কুল কলেজের শিক্ষার্থী/ অভিভাবকগণ এবং সরকারি/বেসরকারি বিভিন্ন প্রতিষ্ঠানের গ্রাহকগণ ঘরে বসে অনলাইনে ফান্ড ট্রান্সফার (সোনালী ব্যাংকের হিসাবধারী), সোনালী ব্যাংকের ডেবিট/ক্রেডিট/প্রিপেইড কার্ড, যেকোনো ব্যাংকের ডেবিট/ক্রেডিট কার্ড, নেস্কাস কার্ড, বিকাশ, রকেট, ইউক্যাশ ইত্যাদি পেমেন্ট পদ্ধতির মাধ্যমে বেতন, ফি, চার্জ পরিশোধ করতে সক্ষম হচ্ছেন।

অনলাইন ডিডিপি পেমেন্ট সিস্টেম

সোনালী ব্যাংক পিএলসি কর্তৃক বাংলাদেশ সরকারি কল্যান বোর্ডের অধীনে লক্ষাধিক সরকারী কর্মচারীদের কল্যান ভাতা (ডিডিপি) পরিশোধ এর লক্ষ্যে নভেম্বর ২০২২ হতে অনলাইন ডিডিপি পেমেন্ট সিস্টেম নামে একটি স্বয়ংক্রিয় সিস্টেম চালু করা হয়েছে।

সরকারি চালান পদ্ধতি

সরকারি লেনদেন সিস্টেম (GTS) নামীয় ইন্টারনেট ভিত্তিক নতুন চালুকৃত একটি সফটওয়্যার এর মাধ্যমে ব্যাংকের ৭৩৫টি শাখায় সরকারি সকল লেনদেন সম্পন্ন করা হচ্ছে। স্বচ্ছতা ও জবাবদিহিতা নিশ্চিত করার জন্য সম্প্রতি ব্যাংকে ‘অনলাইন চালান ভেরিফিকেশন’ চালু করা হয়েছে।

owned banks to launch Call Center on 15th March 2023 and is providing round the clock banking services to the customers. Sonali Bank Call Center number is 16639 (from abroad +88 09610016639). At present, call center operations are running round the clock 24/7 by 40 agents.

Sonali e-sheba and Sonali e-wallet

During the COVID 19 pandemic in 2020, for the greater benefit of our valued clients by facilitating remote banking, Sonali Bank introduced “Sonali e-Sheba” through which the clients can open accounts even from their home. As part of the initiative, the bank also introduced “Sonali e-wallet” which helps the clients to make transactions to any accounts, pay the bills and taxes etc.

Blaze

Aiming to attract remittances, Sonali Bank launched a cross border payment network called “Blaze”. Through Blaze, expatriates can send money from abroad to accounts of Sonali Bank and other 35 banks in just 2 seconds.

Skrill

To receive the earnings of the Freelancers easily and safely, Sonali Bank PLC has made an agreement with an UK based global wallet “Skrill”. This Channel has widely been appreciated by the Freelancers and they are using it quite comfortably.

Sonali Payment Gateway (SPG)

Students/parents of more than 400 schools and colleges and clients of different government/private organizations have been paying tuition fee/ fees/ charges through online from home using the Bank’s own software “Sonali Payment Gateway” by transferring funds (Sonali Bank account holders), Sonali Bank Debit/Credit/Prepaid Card, Debit/Credit Card of Any Bank, Nexus Card, bKash, Rocket, Ucash etc. payment methods.

Online DDP Payment System

Sonali Bank PLC has introduced an automated system called Online DDP Payment System since November 2022 to pay the Welfare Allowance (DDP) of Government employees under the Bangladesh Employees Welfare Board.

Government Transaction System (GTS)

“Government Transaction System” GTS software/ program has been introduced in 735 Treasury branches of the Bank to capture all government transactions. To ensure transparency and accountability, the Bank has also introduced “Online Chalan Verification”.



স্বয়ংক্রিয় চালান পদ্ধতি

সোনালী ব্যাংকের সকল শাখায় স্বয়ংক্রিয় চালান পদ্ধতি (Automated Challan System-ACS) এ-চালান এর মাধ্যমে চালান গ্রহণ কার্যক্রম চালু করা হয়েছে। এর মাধ্যমে গ্রাহকের অর্থ Real-time Gross Settlement (RTGS) প্রযুক্তি ব্যবহার করে রিয়েলটাইম ভিত্তিতে সরকারের Treasury Single Account (TSA) তে জমা হয় এবং সরকারি হিসাবে প্রতিফলিত হয়। ফলে জাতীয় রাজস্ব বোর্ড, হিসাব মহানিয়ন্ত্রকের কার্যালয় এবং অর্থ বিভাগের মধ্যে হিসাবের অমিল থাকে না।

বাংলাদেশ ইলেকট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্ক (বিইএফটিএন)

ব্যাংকের সকল শাখায় সফলভাবে বাংলাদেশ ইলেকট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্ক (BEFTN) সিস্টেম চালু হয়েছে।

রেমিট্যান্স ম্যানেজমেন্ট সিস্টেম

রেমিট্যান্স ম্যানেজমেন্ট সিস্টেম (RMS plus) ব্যাংকের নিজস্ব উদ্ভাবিত একটি ওয়েব ভিত্তিক সফটওয়্যার। এটি বর্তমানে দেশীয় ১২৩১টি শাখায় বৈদেশিক ও দেশীয় রেমিট্যান্স গ্রহণ/প্রদানের রেমিট্যান্স আনয়নের মাধ্যম হিসেবে ব্যবহৃত হচ্ছে।

হুইসেল ব্লোয়ার

সম্প্রতি সোনালী ব্যাংক পিএলসি বাংলাদেশের ব্যাংকিং সেক্টরে সর্বপ্রথম “হুইসেল ব্লোয়ার পলিসি” প্রবর্তন করে। ব্যাংকের সকল কর্মকান্ড দুর্নীতিমুক্ত রাখা এবং শুদ্ধাচার প্রতিষ্ঠায় এ পলিসি অত্যন্ত গুরুত্বপূর্ণ, সমন্বয়যোগ্য এবং সাহসী একটি পদক্ষেপ। হুইসেল ব্লোয়ার পলিসি বাস্তবায়নে ন্যায়পাল গুরুত্বপূর্ণ ভূমিকা পালন করে থাকেন। ব্যাংকে বর্তমানে একজন পরিচালক ন্যায়পালের দায়িত্ব পালন করছেন।

গ্রিন ও সাসটেইনেবল ফিন্যান্স

সোনালী ব্যাংক পিএলসি সাসটেইনেবল ফিন্যান্সকে টেকসই উন্নয়নের একটি আলাদা উদ্যোগ হিসেবে বিবেচনা না করে তার ব্যবসায়িক কৌশলের মূল অংশ হিসেবে বিবেচনা করে। গ্রিন বিনিয়োগের সাথে সাথে টেকসই উদ্যোক্তাদের অনুকূল পরিবেশ সৃষ্টির লক্ষ্যে ব্যাংকের পণ্য, নীতিমালা ও সেবাগুলোর সামঞ্জস্য বজায় রেখে সোনালী ব্যাংক সমাজ ও পরিবেশের উপকার সাধনের পাশাপাশি ব্যবসায়িক সফলতা অর্জনের লক্ষ্যে কাজ করে যাচ্ছে।

জলবায়ু পরিবর্তন বিগত দশকে জরুরি বিষয়ে পরিণত হয়েছে বিধায় সোনালী ব্যাংক ব্যবস্থাপনা এর বুকি সম্পর্কে সম্যকভাবে সজাগ রয়েছে এবং প্রত্যাশিত ফলাফলের জন্য প্রয়োজনীয় ব্যবস্থা গ্রহণ করেছে। বাংলাদেশ ব্যাংকের গ্রিন ব্যাংকিং নীতিমালা পরিপালন করে সোনালী ব্যাংক পরিবেশ বান্ধব প্রকল্পে অর্থায়ন করছে যাতে পরিবেশগত ভারসাম্য বিরাজ করে। পরোক্ষভাবে গ্রিন ফাইন্যান্সের ক্ষেত্রে ব্যাংক এমন সব প্রকল্পে অর্থায়ন করছে যেখানে ইটিপি এবং সৌর বিদ্যুৎ রয়েছে। এছাড়া ব্যাংকের নিজস্ব উদ্যোগ “সোনালী আলো” এর মাধ্যমে পাবলিক ও প্রাইভেট সেক্টরের প্রকল্পসমূহে সহযোগিতা করে আসছে। ২০২৪ সাল পর্যন্ত সোনালী ব্যাংক

Automated Challan System (ACS)

Automated Challan System (ACS) has been introduced in all branches of the Bank. Through this system, deposited amount of clients are settled realtime and reflected in Government's Treasury Single Account (TSA) using the Real-time Gross Settlement (RTGS) system. As a result, no mismatch of accounts is occurred between the National Board of Revenue, CGA and Finance Division.

Bangladesh Electronic Fund Transfer Network (BEFTN)

The Bank has successfully implemented Bangladesh Electronic Fund Transfer Network (BEFTN) system in all the branches.

Remittance Management SystemPlus(RMSPlus)

A web based software, developed in-house named “Remittance Management System^{Plus} (RMS^{Plus})”, has been introduced in 1231 branches for receiving foreign remittance and receiving and making payment of Inland/ Local remittance.

Whistle Blower

Recently Sonali Bank PLC has introduced “Whistle Blower Policy” for the first time in the banking history of Bangladesh. Certainly it is very important and bold decision in implementing national integrity and enabling corruptionless banking activities. An Ombudsman has important role in implementing Whistle Blower Policy properly. At present, Audit Committee Chair is in charge of the Ombudsman.

Green & Sustainable Finance

Sonali Bank PLC does not consider sustainable finance as a separate initiative for sustainable development, but rather integrates it as a core part of its business strategy. Alongside green investments, the bank is working to create a supportive environment for sustainable entrepreneurs, aligning its products, policies, and services with this goal. Through this approach, Sonali Bank aims to generate positive impacts on society and the environment while also achieving business success.

As climate change has become the burning question over the last decade, management is fully aware of the risk and also taking necessary steps to have an optimistic outcome on this issue. Complying with Bangladesh Banks' green banking policy, SBPLC is financing environment friendly projects (such as renewable energy projects, clean water supply projects, waste treatment plant, solid waste disposal plant etc.) to ensure ecological balance. For indirect Green Finance, Bank is funding such projects which have ETP and Solar Panel. “Sonali Alo” is the Bank's initiative intended to align its efforts with the initiatives

পিএলসি বিভিন্ন প্রকল্পে প্রত্যক্ষভাবে ছিন ফিন্যান্সে ১৮,০০২.৪৮ মিলিয়ন টাকা ও সাসটেইনেবল লিংক ফিন্যান্সে ৮৮,৮৮৮.০৮ মিলিয়ন টাকা অর্থায়ন করেছে। ইতোমধ্যে ব্যাংকের দেশীয় ১২৩১ টি শাখার সবগুলোতেই “কোর ব্যাংকিং সলিউশন (CBS)” বাস্তবায়ন করেছে। সোনালী ব্যাংক পিএলসি পরিবেশের জন্য ক্ষতিকর প্রকল্পসমূহে অর্থায়নকে নিরুৎসাহিত করে।

ইসলামী ব্যাংকিং

সাম্প্রতিক সময়ে অর্জিত জনপ্রিয়তার কারণে সোনালী ব্যাংক পিএলসি ইসলামী ব্যাংকিংকে বেশ গুরুত্ব দিয়েছে। ২৯ জুন ২০১০ তারিখে প্রাথমিকভাবে ৫টি শাখায় আলাদা উইন্ডোর মাধ্যমে ইসলামী ব্যাংকিং কার্যক্রম চালু করা হয়। পরবর্তীতে ব্যাংকের শরীয়াহ সুপারভাইজরি কমিটি কর্তৃক ৬৪টি জেলায় ইসলামী ব্যাংকিং ছড়িয়ে দেয়ার সিদ্ধান্ত মোতাবেক বাংলাদেশ ব্যাংকের অনুমোদন সাপেক্ষে ২০১৯ সালে ৬টি শাখায় এবং ২০২০ সালে আরো ৪৭টি শাখায় এ কার্যক্রম চালু করা হয়। বর্তমানে ব্যাংকের ৫৮টি শাখায় “ইসলামিক কোর ব্যাংকিং সলিউশন” এর মাধ্যমে ইসলামী ব্যাংকিং কার্যক্রম পরিচালিত হচ্ছে।

ক্রেডিট রেটিং

বাংলাদেশ ব্যাংকের বাধ্যতামূলক চাহিদা হিসেবে সোনালী ব্যাংক পিএলসি এর ক্রেডিট রেটিং কার্যাদি ক্রেডিট রেটিং ইনফরমেশন সার্ভিসেস লিমিটেড দ্বারা সম্পন্ন করা হয়েছে। সর্বশেষ ৩১ ডিসেম্বর ২০২৩ তারিখ ভিত্তিক ব্যাংকের নিরীক্ষিত আর্থিক বিবরণীসমূহ ও অন্যান্য তথ্যের ভিত্তিতে এই রেটিং সম্পন্ন করা হয়েছে। উল্লিখিত রেটিং এজেন্সি কর্তৃক নিম্নোক্ত রেটিং প্রদান করা হয়েছে :

| পর্যবেক্ষণ রেটিং | জুন ২০২৫ পর্যন্ত | | জুন ২০২৩ পর্যন্ত | |
|--------------------------------|------------------|---------------|------------------|---------------|
| | দীর্ঘ মেয়াদ | স্বল্প মেয়াদ | দীর্ঘ মেয়াদ | স্বল্প মেয়াদ |
| সরকারি পৃষ্ঠপোষক ব্যাংক হিসাবে | AAA | ST-1 | AAA | ST-1 |
| কমার্শিয়াল ব্যাংক হিসাবে | A+ | ST-2 | A+ | ST-2 |
| অবস্থা | স্থিতিশীল | | স্থিতিশীল | |

পর্যদ এবং অন্যান্য কমিটির সভাসমূহ

২০২৪ সালে ব্যাংকের পরিচালনা পর্যদের মোট ২৮টি পর্যদ সভা অনুষ্ঠিত হয়েছে। এছাড়া, ২০২৪ সালে পরিচালনা পর্যদের নির্বাহী কমিটির ১৯টি সভা, পর্যদ নিরীক্ষা কমিটির ০৯টি সভা, পর্যদ ঝুঁকি ব্যবস্থাপনা কমিটির ০৯টি সভা এবং শরীয়াহ সুপারভাইজরি কমিটির ০২টি সভা অনুষ্ঠিত হয়েছে।

২০২৪ সালে ব্যাংকের প্রধান প্রধান কার্যক্রমসমূহ বাজেট-২০২৪

ব্যাংকের পরিচালনা পর্যদ কর্তৃক ২০২৪ সালের বার্ষিক বাজেট (মূলধনী বাজেট ও রাজস্ব বাজেট) অনুমোদিত হয়। রাজস্ব ও মূলধনী বাজেটের অধীনে মোট বাজেট বরাদ্দ ও প্রকৃত অর্জন নিম্নে উপস্থাপন করা হলো :

being undertaken by both public and private sectors. Till 2024 in various projects, Sonali Bank directly financed Tk. 18,002.48 million taka as Green Finance & 88,888.08 million taka as sustainable linked finance. Moreover, CBS has been installed in all 1231 domestic branches of the bank. Sonali Bank is ethically committed not to finance to any environmentally harmful project.

Islamic Banking

SBPLC is giving priority on Islamic Banking because of its recent popularity. Primarily Islamic Banking was launched successfully with separate windows in 5 branches on 29 June 2010. Subsequently, as per decision of Shariah Supervisory Committee of the Bank, Islamic banking window has been launched in another 6 branches in 2019 and 47 branches in 2020 with the approval of Bangladesh Bank. At present, 58 Islamic windows of the Bank are running through “Islamic Core Banking Solution”.

Credit Rating

As per Bangladesh Bank’s mandatory requirement, the credit rating of SBPLC was done by the Credit Rating Information and Services Limited (CRISL) on the audited Balance Sheet of 31 December, 2023 and other relevant information. The rating agency awarded the following ratings:

| Surveillance Rating | Upto June 2025 | | Upto June 2024 | |
|------------------------------|----------------|------------|----------------|------------|
| | Long Term | Short Term | Long Term | Short Term |
| As Government Supported Bank | AAA | ST-1 | AAA | ST-1 |
| As Commercial Bank | AA- | ST-2 | A+ | ST-2 |
| Outlook | Stable | | Stable | |

Board and Other Committee Meetings

A total of 28 Board meetings of the Bank were held during the year 2024. Besides, 19 meetings of Board Executive Committee, 09 meetings of Board Audit Committee, 09 meetings of Board Risk Management Committee and 02 meeting of Shariah Supervisory Committee were held during the year under review.

BANK’S MAIN ACTIVITIES DURING 2024

Budget 2024

The Bank’s ‘Annual Budget’ comprising capital budget and revenue budget for the year 2024 was approved by the Board of Directors. The budget provision vis-a-vis the actual outturn under Capital and Revenue heads are shown below:



| মূলধন ও রাজস্ব বাজেটের প্রকৃত তুলনামূলক চিত্র | | | |
|---|--------------------------------|-----------------------|-----------------------|
| (মিলিয়ন টাকায়) | | | |
| ক্রমিক | বাজেট খাত | ২০২৪ বাজেট | ২০২৪ প্রকৃত |
| ০১ | রাজস্ব (ক) আয় (খ) ব্যয় | ১৪৯০৮২.৩০ ৯৭০৮২.৩০ | ১৫২৫২৮.৩৪ ৯৫৫৮২.৯০ |
| ০২ | মূলধন (ক) আয় (খ) ব্যয় | ০.০০ ৩৬৫০.০০ | ০.০০ ১৪৮২.৭০ |

শিল্প অর্থায়ন

অর্থনৈতিক লক্ষ্যমাত্রা অর্জন এবং সরকারি নীতি বাস্তবায়নের মাধ্যমে শিল্প উন্নয়নে গতি সঞ্চারের লক্ষ্যে সোনালী ব্যাংক পিএলসি কর্তৃক ২০২৪ সালে শিল্প খাতে মোট ৭,৯১২.৬০ মিলিয়ন টাকা মেয়াদী ও চলতি মূলধন ঋণ বিতরণ এবং খেলাপী ঋণ হতে ৫,৪১৬.৭০ মিলিয়ন টাকা আদায় করা হয়। নতুন শিল্প স্থাপন এবং বিদ্যমান শিল্পকে সম্প্রসারণের লক্ষ্যে এসব অর্থায়ন করা হয়। শিল্প প্রকল্প অর্থায়ন বিভাগের মাধ্যমে সার্বক্ষণিকভাবে লিজ ফাইন্যান্সিংসহ অন্যান্য ঋণ বিতরণ প্রক্রিয়া পরিচালনা করা হয়। ওয়েস্টার্ন মেরিন শিপইয়ার্ড লিমিটেড এর অনুকূলে ১,৮৪৭.০০ মিলিয়ন ঋণ পুনঃতফসিল করা হয়। এছাড়া উল্লেখিত সময়ে ১২,২৪৫.০০ মিলিয়ন টাকা চলতি মূলধন ঋণ নবায়ন করা হয়। এভাবে ব্যাংক উল্লিখিত ঋণ মঞ্জুরের মাধ্যমে ২০২৪ সালে উল্লেখযোগ্য সংখ্যক লোকের কর্মসংস্থানের সুযোগ সৃষ্টি করেছে। শিল্প অর্থায়নের এ সকল কার্যক্রম দেশের জিডিপি প্রবৃদ্ধিতে উল্লেখযোগ্য ভূমিকা রাখবে।

২০২৪ সালে সিএমএসএমই অর্থায়ন কর্মসম্পাদন

বাংলাদেশের দারিদ্র দূরীকরণ, ২০৩০ সালের মধ্যে টেকসই অর্থনৈতিক উন্নয়নের অষ্টটি লক্ষ্য অর্জন, মোট জাতীয় উৎপাদনে অবদান, কর্মসংস্থানের সুযোগ সৃষ্টি এবং নারী পুরুষের সমতা ও নারীর ক্ষমতায়নের লক্ষ্যে সিএমএসএমই কর্মসূচির আওতায় অগ্রাধিকার ভিত্তিতে কটেজ, মাইক্রো, ক্ষুদ্র ও মাঝারি (সিএমএসএমই) উদ্যোক্তাদেরকে সোনালী ব্যাংক পিএলসি সহজ শর্তে ঋণ দিয়ে থাকে।

- ১) দেশের Sustainable Development Goals (SDGs) তথা টেকসই অর্থনৈতিক উন্নয়ন নিশ্চিত করে নতুন উদ্যোক্তা সৃষ্টির করে ঋণ প্রবাহ বৃদ্ধির লক্ষ্যে ২০১৪ সাল থেকে “একটি শাখা একটি মাস একটি নতুন উদ্যোক্তা কর্মসূচি” চালু করা হয়েছে। এই কর্মসূচির আওতায় ২০২৪ সাল পর্যন্ত মোট ১৬৭,১৪৬ জন সিএমএসএমই উদ্যোক্তার বিপরীতে সর্বমোট ১১০,৩৫৩.৬০ মিলিয়ন টাকা ঋণ বিতরণ করা হয়েছে।
- ২) “সোনালী আলো” প্রকল্পের আওতায় পরিবেশ বান্ধব গ্রিন ব্যারিকিং (সোলার এনার্জি এবং বায়ো গ্যাস প্ল্যান্ট) খাতে এ পর্যন্ত ১,২৭২ জন গ্রাহকের অনুকূলে ব্যাংক সর্বমোট প্রায় ৬০.০০ মিলিয়ন টাকা বিতরণ করেছে।
- ৩) ব্যাংকে “নারী উদ্যোক্তা উন্নয়ন ইউনিট” স্থাপন করা হয়েছে এবং নারী উদ্যোক্তাদের জন্য সিএমএসএমই ঋণের বৈশিষ্ট্য ও সুযোগ

| Capital and Revenue Budget along with actual performance | | | |
|--|--|-----------------------|-----------------------|
| (Tk. in million) | | | |
| Sl. No | Budget Head | Budget 2024 | Actual 2024 |
| 01 | Revenue (a) Income (b) Expenditure | 149082.30 97082.30 | 152528.34 95582.90 |
| 02 | Capital (a) Income (b) Expenditure | 0.00 3650.00 | 0.00 1482.70 |

INDUSTRIAL FINANCE

With a view to achieving economic goals and accelerating the pace of industrial development through implementation of government policies, SBPLC has disbursed a total of Tk. 7,912.60 million for term and working capital loans and recovered Tk. 5,416.70 million against classified loans in 2024. The loans were provided for establishment of new industrial units and also for expansion (BMRE) of existing potential units to expand the industrial base in the country. Credit facilities/disbursement activities under Industrial Project Financing Division is being continuously carried out through various Industrial Credit Products/programs including Lease Financing. The Bank rescheduled Tk. 1,847.00 million to Western Marine Shipyard Limited. Moreover, working capital loans of Tk. 12,245.00 million has been renewed by the Bank during this period. Thus, the bank has created employment opportunities by sanctioning the above loans to various industrial units in the year 2024. These financing activities will contribute towards GDP growth.

Performance in CMSME Finance 2024

Sonali Bank PLC emphasizes on CMSME loans to alleviate poverty, for achieving the Sustainable Development Goals (SDGs) within 2030, contributing in the GDP, creating employment facility and also for women empowerment in Bangladesh. Under this sector, the Bank extended the loan facility to the Cottage, Micro, Small and Medium (CMSME) entrepreneurs.

- 1) To ensure Sustainable Development Goals (SDGs), a project on “One Branch One Month One new Entrepreneur” had been launched since 2014 to increase loan flow through creating new entrepreneurs. Under this project, Tk. 110,353.60 million has been disbursed to a total of 167,146 CMSME entrepreneurs till 2024.
- 2) A total of Tk. 60.00 million has been disbursed to the environment friendly green sectors (solar energy and bio-gas plant) under “Sonali Alo” project and total number of clients has stood at 1,272.
- 3) “Women Entrepreneurs Development Desk” has been established in the bank and Brochure “Nipuna”



সুবিধা ব্যাপকভাবে প্রচারের লক্ষ্যে কৃষিউর “নিপুনা” মুদ্রণ করে মাঠ পর্যায়ে বিতরণ করা হচ্ছে। ২০২৪ সাল পর্যন্ত এ খাতে বিতরণকৃত ঋণের পরিমাণ ২৭,৭৬৭.৫০ মিলিয়ন টাকা।

- ৪) এছাড়া ক্লাস্টার সৃষ্টির মাধ্যমে ২০২৪ সাল পর্যন্ত ৭,৯১১ জন ঋণগ্রহীতার অনুকূলে প্রায় ১৬৩.০০ মিলিয়ন টাকা বিতরণ করা হয়েছে।
- ৫) ডিসেম্বর ২০২৪ পর্যন্ত এসএমই ঋণের পরিমাণ দাঁড়িয়েছে ১৬২,০১০.৩০ মিলিয়ন যা ব্যাংকের মোট ঋণের ১৬.৩৩%। সামগ্রিকভাবে বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী ভবিষ্যতে এ ব্যাংকের সিএসএসএমই কার্যক্রম আরো বেগবান করা হবে।

কৃষি/পল্লী ঋণ

বর্তমানে এ ব্যাংকে ১১ টি কৃষি/পল্লী ঋণ প্রকল্প চালু আছে যেমন -বিশেষ কৃষি ঋণ, ঈক্ষু চাষ ঋণ, পুকুরে মৎস্য চাষ ঋণ, বিশেষ বিনিয়োগ, কৃষি ঋণ, শস্যবিহীন অফফার্মিং ঋণ, সামাজিক বনায়ন ঋণ, দুগ্ধ উৎপাদন, কৃত্রিম প্রজনন এবং কৃষি পুনঃঅর্থায়ন ঋণ। এগুলোর মূল লক্ষ্য হলো কৃষি উৎপাদন বৃদ্ধি করা, কর্মসংস্থানের সুযোগ সৃষ্টি করা এবং গ্রামীণ জনগোষ্ঠীর উপার্জন বৃদ্ধি করা। এ ব্যাংক কৃষিজ এবং অকৃষিজ খাতে ঋণ প্রদান কার্যক্রম আরো জোরদার করেছে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী সোনালী ব্যাংক পিএলসি কৃষি/পল্লী ঋণে ৪% থেকে ১০% সরল সুদে ঋণ বিতরণ করে থাকে। তাছাড়া ডাল, তৈলবীজ, মসলা, ভুট্টা চাষের জন্য কৃষকদেরকে এবং দুগ্ধ উৎপাদন ও কৃত্রিম প্রজনন পুনঃঅর্থায়নের ক্ষেত্রে ৪% থেকে ৫% সুদে ঋণ বিতরণ করা হয়। ৩১ ডিসেম্বর ২০২৪ ভিত্তিক কৃষি/পল্লী ঋণ খাতে ঋণের স্থিতি দাঁড়িয়েছে ৭৮,০৫৫.১০ মিলিয়ন টাকা।

ক্ষুদ্র ঋণ

দারিদ্র বিমোচন, আত্মকর্মসংস্থান সৃষ্টি ও গ্রামীণ আর্থ-সামাজিক উন্নয়নে ক্ষুদ্র ঋণের ভূমিকা বিশ্বব্যাপী স্বীকৃত ও প্রশংসিত। কাজেই ব্যাংক ক্ষুদ্র ঋণ কার্যক্রমকে আরো গতিশীল ও কার্যকর ভাবে পরিচালনার লক্ষ্যে সর্বাত্মক প্রচেষ্টা চালিয়ে যাচ্ছে। বর্তমানে দারিদ্র দূরীকরণে ব্যাংকের ২২টি ক্ষুদ্র ঋণ কর্মসূচি রয়েছে। উক্ত কর্মসূচির মধ্যে ব্যাংক-এনজিও লিংকেজ হোলসেল ঋণ কর্মসূচি (ব্যাংকের নিজস্ব তহবিল) এবং আন্তর্জাতিক কৃষি উন্নয়ন তহবিল (IFAD), এর অর্থায়নে দেশের দক্ষিণ পশ্চিমাঞ্চলে মৎস্য উন্নয়ন প্রকল্প এবং ময়মনসিংহ, জামালপুর ও শেরপুর অঞ্চলে স্মল হোল্ডার এগ্রিকালচারাল ইমপ্রুভমেন্ট প্রজেক্ট (MJS-SAIP) অন্যতম। এছাড়াও রয়েছে বিআরডিবি-ইউসিসিএ এর মাধ্যমে পরিচালিত বিভিন্ন ঋণ, ১৫২টি উপজেলায় এডিবির অর্থায়নে পল্লী জীবিকায়ন প্রকল্প, দারিদ্র বিমোচন সহায়তা ঋণ কর্মসূচি, গ্রামীণ ক্ষুদ্র ব্যবসা এবং ক্ষুদ্র খামার ঋণ কর্মসূচী প্রভৃতি।

শহরাঞ্চলের মহিলাদের জন্য Credit for Urban Women Micro Enterprise development (CUMED) শিরোনামে

is being distributed to the women entrepreneurs to inform the facilities of the scheme “CMSME”. In this project, the Bank has disbursed Tk. 27,767.50 million till 2024.

- 4) Moreover, Tk. 163.00 million has been disbursed to 7,911 clients in “Cluster” financing of the Bank till 2024.
- 5) Total outstanding volume of SME credit has stood at Tk. 162,010.30 million till 2024 which is 16.33% of total loan of the bank. Overall CMSME activities will be geared up according to Bangladesh Bank’s guideline.

Agricultural / Rural Credit

At present, 11 credit programs namely Special Agricultural Credit Programme (SACP), Sugarcane Cultivation Credit, Pond Fisheries Credit, Special Investment, Farming Credit, Non-crop Off-farming Credit, Social Forestry Credit and Refinance scheme for Agricultural, Milk Production and Artificial Insemination, are being run by the Bank with a view to augmenting agricultural output, creating employment opportunities and generating income of the rural people. SBL intensified its efforts to extend credit facilities to all sections of rural population under those various rural credit programs pertaining to agricultural and off-farming activities. As per Bangladesh Bank’s instruction, Sonali Bank PLC has been providing Agricultural/Rural Credit ranging from 4% to 10% with simple interest rate. Loans are being disbursed among the rural farmers for cultivation of pulses, oil seed, spices and maize at 4% and at 5% interest rate for Refinance scheme for Milk Production and Artificial Insemination. Total outstanding of agricultural loan stood at Tk. 78,055.10 million as on 31 December, 2024.

Micro Credit

The role of micro-credit is widely acclaimed as an effective tool for poverty alleviation, self-employment generation and rural economic development. The Bank has, therefore, been trying its best to provide funding support to this sector. At present, 22 projects/ programs aimed at alleviating poverty are being run by the Bank. Bank-NGO Linkage Wholesale Credit Program (Bank’s own fund)-launched all over the country and International Fund for Agricultural Development (IFAD) funded Agricultural Development Project in the South West region of the country and Small holder Agricultural Improvement Project in Mymensingh, Jamalpur & Sherpur are the main programs among them. Besides these, there are different types of credit through BRDB-UCCA, ADB financed Rural Livelihood Project (RLP) in 152 Upazilas, Daridra Bimochan Shahayata Rin Karmasuchi, Rural Small Business and Small Farming Loan Scheme etc.

Under the coverage of the project titled “Credit for Urban Women Micro Enterprise Development (CUMED)”



বর্তমানে সিটি কর্পোরেশন/ পৌরসভা/ পৌরসভাবিহীন উপজেলা শহরের শাখাসমূহের মাধ্যমে বিনা জামানতে ০.৫০ মিলিয়ন টাকা পর্যন্ত ঋণ দেয়া হচ্ছে।

এছাড়াও সারাদেশে ক্ষুদ্র উদ্যোক্তা উন্নয়ন ঋণ কর্মসূচি 'উন্মেষ' চালু করা হয়েছে। তদুপরি গ্রামীণ নারীদেরকে স্বাবলম্বী করে তুলতে 'জাগো নারী গ্রামীণ ঋণ' নামে ব্যাংকে একটি ঋণ কর্মসূচি চালু করা হয়েছে। ব্যাংকটি সারাদেশে ২৫০টি গ্রামীণ শাখায় ২৫,০০০/- টাকা পর্যন্ত জামানতবিহীন ঋণ প্রদান করছে।

ঘূর্ণায়মান পুনঃঅর্থায়ন তহবিল (Revolving Refinance Scheme) এর পুনঃঅর্থায়ন সুবিধা গ্রহণ করার জন্য বাংলাদেশ ব্যাংক ও সোনালী ব্যাংক পিএলসি এর মধ্যে ৬০০.০০ মিলিয়ন টাকার একটি অংশগ্রহণমূলক চুক্তিনামা স্বাক্ষরিত হয়েছে। উক্ত কর্মসূচির আওতায় ১০/৫০/১০০ টাকার হিসাবধারী ক্ষুদ্র/প্রান্তিক/ ভূমিহীন কৃষক এবং ক্ষুদ্র ব্যবসায়ীদের সাশ্রয়ী সুদে ব্যাংক ঋণ প্রদান করে থাকে।

সোনালী ব্যাংক পিএলসি মূলত স্কুলগামী ছাত্র/ ছাত্রীদের জন্য 'বাইসাইকেল ঋণ কর্মসূচি' নামে স্বল্প সুদের একটি ঋণ কর্মসূচি চালু করেছে। স্থানীয় কার্যালয় এবং কর্পোরেট শাখা ব্যতীত ব্যাংকের সকল শাখায় এই ঋণ কর্মসূচি চালু করা হয়েছে। সহজ শর্তে জামানত বিহীনভাবে ১৫,০০০/-টাকা পর্যন্ত স্কুলগামী গরীব ছাত্র/ছাত্রীদের মধ্যে এই ঋণ বিতরণ করা হচ্ছে।

৩১ ডিসেম্বর ২০২৪ তারিখ ভিত্তিক মাইক্রো ক্রেডিট খাতে মোট স্থিতির পরিমাণ ২০,৪৪০.০০ মিলিয়ন টাকা যা ২০২৩ সালে ছিল ১৭,৭৩০.০০ মিলিয়ন টাকা।

বিনিয়োগ

এ ব্যাংকের প্রধান কার্যালয়ের ট্রেজারি ম্যানেজমেন্ট ডিভিশন বিনিয়োগ সংক্রান্ত কার্যক্রম দেখভাল করে থাকে। ইহা ট্রেজারি বিল, বন্ড, ডিবেঞ্চার, শেয়ার এবং বিনিয়োগ সম্পর্কিত কার্যাবলী পরিচালনা করে থাকে। ট্রেজারি বিল ও বন্ড ক্রয়/বিক্রয়ের ক্ষেত্রে ব্যাংক প্রাইমারি ডিলারের ভূমিকা পালন করে থাকে। ব্যাংক এ খাত হতে ২০২৪ সালে ৬৩,৯৮০.৩৯ মিলিয়ন টাকা আয় করেছে যা পূর্ববর্তী বছরে ছিল ৪৫,৭৯৪.৮৮ মিলিয়ন টাকা। ২০২৪ সাল শেষে ব্যাংকের মোট বিনিয়োগের পরিমাণ ৮৭৭,৫৮৫.৮৫ মিলিয়ন টাকা যা ২০২৩ সালে ছিলো ৬২৩,৫৪১.১৩ মিলিয়ন টাকা। প্রধান প্রধান বিনিয়োগ খাত হলো ট্রেজারি বিল, বন্ড, ডিবেঞ্চার, শেয়ার ইত্যাদি। ৩১ ডিসেম্বর ২০২৪ ভিত্তিক খাতওয়ারী (পাবলিক এবং প্রাইভেট) বিনিয়োগের সার-সংক্ষেপ নিম্নে উপস্থাপন করা হলো :

৩১ ডিসেম্বর, ২০২৪ ভিত্তিক খাতওয়ারী বিনিয়োগ (মিলিয়ন টাকায়)

| শিরোনাম | সরকারি | পাবলিক | প্রাইভেট | সর্বমোট |
|---------------------|-----------|--------|----------|-----------|
| বাংলাদেশ ব্যাংক বিল | - | - | - | - |
| ট্রেজারি বিল | ১৬৪৭৩৬.৭৮ | | | ১৬৪৭৩৬.৭৮ |
| রিভার্স রিপো | - | - | - | - |
| ট্রেজারি বন্ড | ৬৫৯০৭৩.১৩ | - | - | ৬৫৯০৭৩.১৩ |

project, loans up to Tk. 0.50 million without any collateral are being disbursed in all City Corporations/ Metropolitan/ Upazilla branches.

Besides, the Micro Entrepreneur Development Credit Program "Unmesh" has been rolled out all over the country. Moreover, in order to make the rural women self-reliant, the Bank has introduced a loan program named "Jago Nari Grameen Rin" through 250 rural branches all over the country with an amount of collateral-free loan up to Tk. 25,000.00.

Sonali Bank PLC has signed an agreement with Bangladesh Bank for Tk. 600.00 million under Revolving Refinance Scheme. In this program, credit facilities with subsidized interest rate extended to small, marginal and landless farmers and traders of Tk. 10/50/100 account holders under inclusive banking.

SBPLC has launched low interest bearing loan program named "Bicycle Loan Scheme for School Going Students". This program has already been circulated in all branches of Sonali Bank except Local Office and all corporate branches. This collateral free newly introduced loan upto Tk. 15,000.00 is being provided to the poor school going students with easy terms and conditions. r

As on 31 December 2024, micro credit of SBL stood Tk. 20,440.00 million which was Tk. 17,730.00 million in 2023.

Investment Financing

The Treasury Management Division (TMD) of the Bank oversees the investment financing activities. It operates Treasury bill, bond, debenture, share and related transactions. The Bank has engaged itself as primary dealer in buying and selling of treasury bills and bonds. In 2024, the Bank earned Tk. 63,980.39 million which was Tk. 45,794.88 million in the previous year. The total investment of the Bank in 2024 was Tk. 877,585.85 million which was Tk. 623,541.13 million at the end of 2023. Major investments were made in Treasury Bills, Treasury Bonds, Special Bonds, Corporate/Private Bond, Shares and Debentures etc. The sector-wise (Government, Public and Private) summary position of investment of the Bank as on 31 December, 2024 is shown in the table below:

Sector-wise Investment as on 31 December, 2024

| Description | Government | Public | Private | Total |
|----------------------|------------|--------|---------|-----------|
| Bangladesh Bank Bill | - | - | - | - |
| Treasury Bills | 164736.78 | - | - | 164736.78 |
| Reverse Repo | - | - | - | - |
| Treasury Bonds | 659073.13 | - | - | 659073.13 |



| | | | | |
|---------------------------|-----------|------|----------|-----------|
| স্পেশাল বন্ড/সুকুক | ১১২২৮.৮৭ | - | - | ১১২২৮.৮৭ |
| কর্পোরেট/প্রাইভেট বন্ড | - | - | ২০৪৭১.০০ | ২০৪৭১.০০ |
| প্রাইজবন্ড | ১২৫.৩২ | - | - | ১২৫.৩২ |
| ডিবেন্চর | - | ৫.১৫ | ০.৭০ | ৫.৮৫ |
| শেয়ার | - | - | ২০৪৭১.৫০ | ২০৪৭১.৫০ |
| ইসলামী ব্যাংকিং উইন্ডো | ৩২৪.৫৬ | - | - | ৩২৪.৫৬ |
| বৈদেশিক মুদ্রায় বিনিয়োগ | - | - | - | - |
| বৈদেশিক শাখা | ৪৬৩.৫১ | - | ৬৭৯.৩৩ | ১১৪২.৮৪ |
| সর্বমোট | ৮৩৫৯৫২.১৭ | ৫.১৫ | ৪১৬২৮.৫৩ | ৮৭৭৫৮৫.৮৫ |

মানব সম্পদ

স্বাধীনতার পর গত ৫৩ বছরে এ ব্যাংকের কর্পোরেট সংস্কৃতি এমন পর্যায়ে পৌঁছেছে যেখানে কর্মকর্তা/ কর্মচারীরা স্বাধীনভাবে কাজ করে নিজের, প্রতিষ্ঠানের এবং সমাজের উন্নয়নে ভূমিকা রাখছে। ব্যাংকের মানব সম্পদ উন্নয়ন বিভাগ কর্মকর্তাদের ব্যাংকিং বিষয়ে সর্বশেষ অগ্রগতি এবং নিয়মনীতি সম্পর্কে সম্যক জ্ঞান/প্রশিক্ষণ দেয়ার প্রয়োজনীয় পদক্ষেপ নিচ্ছে। এর ফলে ব্যাংকের কর্মকর্তা-কর্মচারীরা সহজেই গ্রাহকদের চাহিদা বুঝতে সক্ষম হন এবং সে মোতাবেক দ্রুত এবং দক্ষতার সাথে সেবা প্রদান করতে সমর্থ হয়। ব্যাংকের মানব সম্পদকে আরো কার্যকরী করার জন্য সোনালী ব্যাংক বিভিন্ন প্রশিক্ষণের উদ্যোগ গ্রহণ করেছে। এরই অংশ হিসেবে ২০২৪ সালে ৬৭.৫২৩ জন কর্মকর্তা- কর্মচারীকে বিভিন্ন প্রকারের প্রশিক্ষণ দেয়া হয়েছে। ৩১ ডিসেম্বর, ২০২৪ ভিত্তিক ব্যাংকের লোকবলের সংখ্যা ১৮,৩৩৫ জন যার মধ্যে ১৭,৩১০ জন কর্মকর্তা এবং ১,০২৫ জন কর্মচারী।

গ্রাহক সেবা

সোনালী ব্যাংক পিএলসি তার গ্রাহকদের কাছ থেকে সর্বনিম্ন সেবা মূল্য নিয়ে থাকে। উন্নত গ্রাহক সেবার জন্য সোনালী ই-ওয়ালেট, সোনালী ই-সেবা, সোনালী ব্যাংক-বিকাশ লিংক একাউন্ট চালু এবং ফ্রন্ট ডেস্ক, নারী উদ্যোক্তা ডেস্ক, গ্রাহক অভিযোগ বক্স, গ্রাহক সেবা সেল খোলা হয়েছে। ধার্মিক মুসলিমদের ক্রমবর্ধমান চাহিদা পূরণের লক্ষ্যে ব্যাংক তার ৫৮টি শাখায় “ইসলামিক কোর ব্যাংকিং সফটওয়্যার” এর মাধ্যমে ইসলামী ব্যাংকিং পরিচালনা করেছে। উন্নত গ্রাহক সেবা দেয়ার জন্য এবং ব্যাংকিং কার্যক্রম গতিশীল এবং দক্ষতার সাথে সম্পাদনের জন্য সকল কার্যক্রম ডিজিটাল পদ্ধতিতে রূপান্তর করা হয়েছে।

সামাজিক নিরাপত্তা বেস্টনী কর্মসূচিতে অংশগ্রহণ

সাধারণ ব্যাংকিং সেবা যেমন শিল্প অর্থায়ন, আমদানি-রপ্তানি অর্থায়ন, সাধারণ ঋণ, পল্লী ঋণ, বৈদেশিক মুদ্রা আনয়ন, দীর্ঘ মেয়াদী ঋণ ইত্যাদির পাশাপাশি সোনালী ব্যাংক পিএলসি ৫১টি সামাজিক নিরাপত্তা বেস্টনী কর্মসূচিতে সহায়তা করছে যেগুলোর সাথে সরকারের কিছু বিশেষায়িত প্রকল্পের সংশ্লিষ্টতা আছে। বিস্তৃত গ্রামীণ শাখার মাধ্যমে এ ব্যাংক প্রাথমিক এবং উচ্চ মাধ্যমিক স্তরে অধ্যয়নরত ছাত্র/ছাত্রীদের মধ্যে শিক্ষা বৃত্তি, সামরিক পেনশন, বয়স্ক ভাতা, বিধবা ভাতা, দুস্থ মহিলা ভাতা, বেসরকারী স্কুল, কলেজ, মাদ্রাসাসহ বেসরকারী রেজিস্টার্ড প্রাথমিক স্কুলের শিক্ষকদের বেতন-ভাতা প্রদান করে থাকে। এর পাশাপাশি বিভিন্ন প্রকার ইউটিলিটি বিল যেমন টেলিফোন বিল, গ্যাস বিল, ডেসা/ডেসকো/আরইবি এর বিদ্যুৎ বিল, ওয়াসা বিল সংগ্রহ করে থাকে। ব্যাংক বর্তমানে

| | | | | |
|--------------------------------|-----------|------|----------|-----------|
| Special Bond/Sukuk | 11228.87 | - | - | 11228.87 |
| Corporate/Private Bond | - | - | 20471.00 | 20471.00 |
| Prize Bond | 125.32 | - | - | 125.32 |
| Debentures | - | 5.15 | 0.70 | 5.85 |
| Shares | - | - | 20477.50 | 20477.50 |
| Islami Banking Window | 324.56 | - | - | 324.56 |
| Investment in Foreign Currency | - | - | - | - |
| Overseas Branches | 463.51 | - | 679.33 | 1142.84 |
| Total | 835952.17 | 5.15 | 41628.53 | 877585.85 |

Human Resources

Over the last 53 years, the corporate culture at SBPLC grew as such that the employees have ample opportunities to take initiative and responsibilities to unleash their hidden potential to maximize benefits for themselves and for the society. The HR Division of SBPLC. takes necessary initiatives to impart latest developments and banking rules and regulations to the employees so that they can understand the customer's demands and deliver prompt and efficient services. SBPLC has taken initiatives of converting human resources into productive ones and with this end in view, it has trained up as many as 67,523 employees in 2024. As of December 2024, 18,335 employees of different layers are working in the Bank among which officers and staffs are 17,310 and 1,025 respectively.

Customer Care

SBPLC takes minimum service charges from its customers. Sonali E-Wallet, Sonali E-Sheba, Sonali Bank bKash link account have been introduced and Front desk, women entrepreneurs' desk, customer complaint box and customer care cell have been established to ensure better customer services. To attract the increasing demand of the religious Muslims, SBPLC has introduced "Islamic Core Banking Software" for Islamic banking in 58(Fifty Eight) branches. It is digitizing its business to provide improved services to its customers and to make its operations more prompt and efficient.

Participation in Social Safety Net Programs

In addition to providing conventional banking services such as industry finance, import and export finance, general credit, rural credit, remittance, long term loans, the Bank is assisting in implementing 51 safety net programs which in turn are affiliated with some specialized projects of the Government. Through its widest range of rural branches, SBPLC is disbursing stipends to the students studying at primary and secondary level, army pension, old age allowance, widow allowance, destitute woman allowance, salaries and allowances for non-government schools, colleges, madrasahs and non-government registered primary schools as well as collecting various utility bills like telephone bill, gas bill, electricity bills of DESA, DESCO, REB and WASA. There



৩১,৬০,৫০৩টি সামাজিক নিরাপত্তা বেস্টনী হিসাব, ৩,৮৪,৩১২টি মুক্তিযোদ্ধা হিসাব এবং ৩৫,৬৪,৮৬৩টি অন্যান্য হিসাব এর মাধ্যমে বিভিন্ন প্রকার ভাতা প্রদান করে। ব্যাংকের মূল উদ্দেশ্য হলো ব্যাংকিং সেবাকে গ্রাহকের দোর গোড়ায় পৌঁছে দেয়া। এছাড়া ব্যাংকটি বিভিন্ন প্রকার আর্থ-সামাজিক এবং উন্নয়নমূলক কর্মকাণ্ডে অংশগ্রহণের পাশাপাশি সরকার কর্তৃক গৃহীত বিভিন্ন প্রকল্প বাস্তবায়নে সহায়তা করছে। রাষ্ট্রের সর্ববৃহৎ বাণিজ্যিক ব্যাংক হিসেবে সোনালী ব্যাংক লিমিটেড এর দায়িত্ব হলো সেবা দিয়ে এবং পেশাদারী মনোভাব নিয়ে কাজ করে দেশের মধ্যে একটি নেতৃত্বস্থানীয় লাভজনক প্রতিষ্ঠান হিসেবে কাজ করা।

পুঁজিবাজার কার্যক্রম

সোনালী ব্যাংকের একটি সাবসিডিয়ারি কোম্পানি হিসেবে সোনালী ইনভেস্টমেন্ট লিমিটেড (SIL) বাংলাদেশের পুঁজিবাজারে গুরুত্বপূর্ণ ভূমিকা পালন করছে। ঝগুখ আইনের প্রতি অনুগত থেকে পেশাদারি আচরণ দ্বারা মূল্যবান গ্রাহকদের উন্নতমানের সেবা প্রদান করছে। কোম্পানিটি গ্রাহক স্বার্থ এবং সুবিধাকে অগ্রাধিকার দেয়ার পাশাপাশি বাজার সম্পর্কিত ঝুঁকি থেকে গ্রাহকদের সুরক্ষা দেয়। এর ফলে গ্রাহকদের বিশ্বস্ত অংশীদার হতে সক্ষম হয়েছে। এর বর্তমান কার্যক্রমের মধ্যে ইস্যু ম্যানেজমেন্ট, পোর্টফলিও ম্যানেজমেন্ট, আন্ডাররাইটিং, মূলধন সহায়তা, পুঁজিবাজার সংশ্লিষ্ট অন্যান্য সেবা উল্লেখযোগ্য। বর্তমানে এটি প্রধান কার্যালয়সহ ৩ টি শাখা দ্বারা দৈনন্দিন কার্যক্রম পরিচালনা করছে। প্রতিষ্ঠানটি ২০২৪ সাল পর্যন্ত মার্জিন ঋণ হিসেবে ২,৭৭০.০০ মিলিয়ন টাকা বিতরণের পাশাপাশি পুঁজিবাজারে নিজস্ব পোর্টফলিওতে ৩,০২৫.৭০ মিলিয়ন টাকা বিনিয়োগ করেছে।

ঝুঁকি ব্যবস্থাপনা

ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ সকল প্রকার ঝুঁকি সম্পর্কিত কাজ চিহ্নিত, বিচার-বিশ্লেষণ, মূল্যায়ন এবং তদারকী করে থাকে। একই সাথে বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী পরিচালনা পর্ষদের অনুমোদনক্রমে এগুলো নিয়ন্ত্রণ এবং সমাধানের উপায় বের করে থাকে। সম্প্রতি বাংলাদেশ ব্যাংকের নির্দেশনা মোতাবেক সার্বিক ঝুঁকি ব্যবস্থাপনা কার্যক্রম শক্তিশালীকরণের উদ্দেশ্যে পরিচালনা পর্ষদের ৫ জন সদস্য নিয়ে পরিচালনা পর্ষদের ঝুঁকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে।

গুরুত্বপূর্ণ ঝুঁকির বিভিন্ন ক্ষেত্রে সন্তোষজনক রেটিং অর্জনের লক্ষ্যে প্রধান কার্যালয়ের ঝুঁকি ব্যবস্থাপনা বিভাগ কর্তৃক একটি ঝুঁকি ব্যবস্থাপনা চেকলিস্ট (RMC) চালু করা হয়েছে। গুরুত্বপূর্ণ ঝুঁকি ব্যবস্থাপনা নীতিমালা ব্যাংকের সকল শাখা/ কার্যালয়ে সংরক্ষণ করা হয়। ঝুঁকি ব্যবস্থাপনা বিভাগ কর্তৃক অর্ধ-বার্ষিক ভিত্তিতে “সমন্বিত ঝুঁকি ব্যবস্থাপনা প্রতিবেদন” এবং মাসিক ভিত্তিতে “ঝুঁকি ব্যবস্থাপনা প্রতিবেদন” প্রস্তুত করা হয়। এর মাধ্যমে ব্যাংকের সম্পদ, দায়, তারল্য অবস্থা ও আয়ের সাথে সম্পর্কিত ঝুঁকিগুলো চিহ্নিত করা, বিশ্লেষণ করা এবং সমাধান করা হয়। উল্লিখিত প্রতিবেদনসমূহ ব্যাংকের ঝুঁকি ব্যবস্থাপনা কমিটিতে উপস্থাপন করা হয় এবং বাংলাদেশ ব্যাংকেও প্রেরণ করা হয়। উক্ত বিভাগ কর্তৃক নিয়মিতভাবে স্ট্রেস টেস্টিং করা হয় যার মাধ্যমে বিশেষ ঝুঁকি উপাদান এবং পর্যায়সমূহ বিবেচনায় নিয়ে রিস্ক ওয়েটেড সম্পদের বিপরীতে মূলধনের পর্যাপ্ততা পরিমাপ করা হয়। বাংলাদেশ ব্যাংকের সাথে

are 3,160,503 accounts under Social Safety Net program, 384,312 accounts for distributing freedom fighters' allowance and 3,564,863 accounts for others. The main objective of SBPLC is to take all types of banking services to the door-steps of the people. The Bank participates in various socio-economic activities and development programs as well as helps in implementing various plans and programs taken up by the Government. As the largest state owned commercial bank, Sonali Bank has the responsibility to run its operations as a service-oriented and professionally managed leading profitable organization in the country.

Capital Market Operation

Through Sonali Investment Limited (SIL), the subsidiary company, SBPLC has a significant presence in the capital market of Bangladesh. SIL ensures high quality services to our valuable clients by its professionalism while being fully compliant with the laws of the land. It attaches priority to investors' interest, their benefit and always intends to protect investors against market related risks and has thus become a trusted partner of investors. The current activities of the company include Issue Management, Portfolio Management, Underwriting, Equity Participation and ancillary services related to the capital market. At present, SIL runs its day to day operations by its Head Office and another 2 branches located at Dhaka. As a part of its active role in the capital market, till 2024 SIL has disbursed Tk. 2,770.00 million as margin loan and invested Tk. 3,025.70 million to its own portfolio.

Risk Management

The Risk Management Division of the Bank identifies analyses, evaluates and supervises all risk related work including control/mitigation measure of risks as per guidelines and direction of Bangladesh Bank with the approval of the Board of Directors. Recently, a high powered 'Board Risk Management Committee' comprising five members of the Board of Directors has been formed as per the directives of Bangladesh Bank to strengthen overall risk management activities.

Risk Management Division has introduced Risk Management Checklist (RMC) for attaining 'satisfactory' rating on various segments of core risks through proper implementation of Core Risk Management Guidelines, which is being maintained at all offices/branches of the Bank. Risk Management Division also prepares half yearly "Comprehensive Risk Management Report (CRMR)" and monthly "Risk Management Report (RMR)" to identify analyzes and mitigates the risks relating to bank's assets, liabilities, liquidity, earnings and submit it to the Risk Management Committee of the Bank as well as to Bangladesh Bank for its regulatory compliance. The division conducts periodic 'Stress Testing' to assess Capital to Risk-weighted Asset Ratio (CRAR) of the Bank considering specific shock factors and shock levels. "Core Risk Management Guidelines Implementation

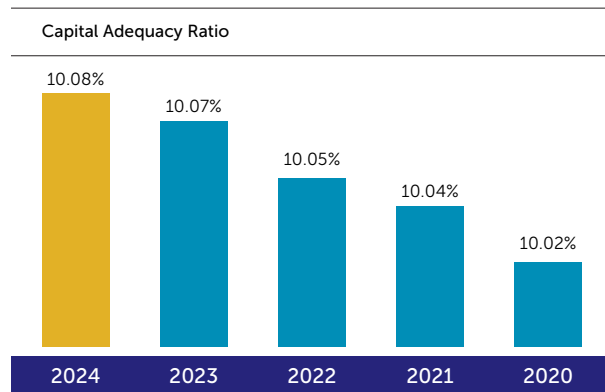
এ ব্যাংকের স্বাক্ষরিত MOU এর আলোকে “গুরুত্বপূর্ণ ঝুঁকি ব্যবস্থাপনা নির্দেশাবলী বাস্তবায়ন নীতি” চালু করা হয়েছে। ঝুঁকি ব্যবস্থাপনা বিভাগ কর্তৃক ক্রেডিট রেটিং, ঋণ ও অগ্রিমের অনুপাতের অস্বাভাবিক পরিবর্তন, শ্রেণীকৃত ঋণ আদায় অবস্থা, ব্যাংকের সাথে সম্পর্কিত ঝুঁকি এবং অভ্যন্তরীণ নিরীক্ষার নিজস্ব মূল্যায়ন ও পর্যালোচনা করা হয়।

ইতোমধ্যে, সুপারভাইজিং রিভিউ প্রসেস (SRP) এর আওতায় ২০২১, ২০২২ ও ২০২৩ সালভিত্তিক ইন্টারনাল ক্যাপিটাল এডিকোয়েসি অ্যাসেসমেন্ট প্রসেস (ICAAP) এবং আনুসঙ্গিক দলিলাদি প্রণয়নপূর্বক প্রতিবেদনসমূহ বাংলাদেশ ব্যাংকে প্রেরণ করা হয়েছে এবং ২০২৪ সালের ICAAP এর কাজ প্রক্রিয়াধীন রয়েছে।

ঝুঁকি ভিত্তিক মূলধন পর্যাপ্ততা ব্যবস্থাপনা

বাংলাদেশ ব্যাংকের নির্দেশনা মোতাবেক ০১ জানুয়ারি ২০১৫ তারিখ হতে এ ব্যাংক Basel-III এর কার্যক্রম শুরু করে অদ্যাবধি এর নিয়ম পরিপালন করে ব্যাংকের Minimum Capital Requirement (MCR) এবং Capital to Risk Weighted Asset Ratio (CRAR) এর পরিমাণ নির্ণয় করছে। Basel-III নীতিমালা মোতাবেক ২০২৪ সালে Capital to Risk Weighted Asset Ratio (CRAR) এর পরিমাণ ১০.০৮% তে দাঁড়িয়েছে যা তুলনামূলকভাবে পূর্ববর্তী বৎসরে ছিল ১০.০৭% যেখানে উভয়ক্ষেত্রেই নিয়ন্ত্রণমূলক ন্যূনতম প্রয়োজন ছিল ১০%। মুখ্য মূলধন (Tier 1 Capital) দাঁড়িয়েছে ৬৬,৮৪৭.৪০ মিলিয়ন টাকা, যা মোট ঝুঁকি ভিত্তিক সম্পদ (RWA) এর ৮.৪০%। সম্পূর্ণ মূলধন (Tier 2 Capital) দাঁড়িয়েছে ১৩,৩৮০.৭০ মিলিয়ন টাকা, যা মোট RWA এর ১.৬৮%।

বিস্তারিতভাবে ঝুঁকি ভিত্তিক সম্পদ (RWA), ন্যূনতম মূলধন পর্যাপ্ততা (MCR) এবং মূলধন পর্যাপ্ততার অনুপাত (CRAR) নিম্নে উপস্থাপন করা হলো : (মিলিয়ন টাকায়)



সোনালী ব্যাংক পিএলসি এ ব্যাসেল-৩ বাস্তবায়ন

অর্থনৈতিক মন্দা থেকে উত্তোরণের লক্ষ্যে ব্যাংকিং সেক্টরে এর ঝুঁকি সহন সক্ষমতা বাড়ানোর জন্য বাংলাদেশ ব্যাংক দেশের সকল তফশিলি ব্যাংককে ১লা জানুয়ারি ২০১৫ থেকে ২০১৯ সাল পর্যন্ত ধাপে ধাপে ব্যাসেল-৩ বাস্তবায়নের জন্য বি আর পি ডি সার্কুলার নং-১৮/২০১৪ এর মাধ্যমে নির্দেশনা প্রদান করেছে। বৈশ্বিক নিয়ন্ত্রিত ও পর্যবেক্ষণমূলক নতুন এই মানসমূহ বিশেষভাবে নিম্নে উল্লেখিত বিষয় গুলোর উপর গুরুত্ব আরোপ করেছে :

Policy” has been introduced in line with MOU signed with Bangladesh Bank. The Risk Management Division also reviews position of credit rating, abnormal change in AD ratio, recovery position, self-assessment of internal control and other risk factors associated with banking activities.

Meanwhile, Internal Capital Adequacy Assessment Process (ICAAP) and related Supplementary Document under Supervisory Review Process (SRP) for the year 2021, 2022 and 2023 have been prepared and submitted to Bangladesh Bank. Besides, ICAAP for the year 2024 is also in underway.

Risk based Capital Adequacy Management

In line with Bangladesh Bank guidelines for determining Minimum Capital Requirement (MCR) and the Capital to Risk-weighted Asset Ratio (CRAR) for banks, Basel III guidelines have been enforced effective from 01 January 2015. Under Basel-III guidelines, the Capital to Risk-weighted Asset Ratio (CRAR) at the end of 2024 stood at 10.08 percent compared to 10.07 percent of the previous year against regulatory requirement of minimum 10.0 percent. Core capital (Tier 1 capital) held at Tk. 66,847.40 million being 8.40 percent of total of Risk Weighted Assets (RWA). Supplementary capital (Tier 2 capital) stood at Tk. 13,380.70 million being 1.68 percent of RWA.

The details of risk weighted assets, minimum capital requirement (MCR) and the capital adequacy ratio (CRAR) are depicted below:

| Particulars | Position as of | | Change (%) |
|-------------------------------|----------------|-----------|------------|
| | 2024 | 2023 | |
| Total risk weighted assets | 795703.20 | 781565.00 | 1.81% |
| Tier-1 Capital | 66847.40 | 62010.40 | 7.80% |
| Tier-2 Capital | 13380.70 | 16726.87 | (20.00)% |
| Total Capital | 80228.10 | 78737.27 | 1.89% |
| Minimum Capital requirement | 79570.30 | 78156.50 | 1.81% |
| Tier-1 capital adequacy ratio | 8.40% | 7.93% | 0.47% |
| Tier-2 capital adequacy ratio | 1.68% | 2.14% | (0.46)% |
| Total capital adequacy ratio | 10.08% | 10.07% | 0.01% |

Implementation of BASEL- III in Sonali Bank PLC

To improve the banking sectors ability to absorb shocks arising from financial and economic stress, whatever the sources, thus reducing the risk of spillover from the financial sector to the real economy, Bangladesh Bank instructed all the scheduled banks in Bangladesh through BRPD circular no- 18/2014 to implement BASEL-III from 1st January, 2015 to 2019 phase by phase. These new global regulatory and supervisory standards mainly addressed the following areas:



- সকল চলমান ও অবসায়ন প্রতিষ্ঠানের মূলধনের গুণগত মান বাড়িয়ে ঝুঁকি এড়ানো।
- মূলধন কার্ঠামোয় ঝুঁকি মোকাবেলার সক্ষমতা বাড়ানো।
- ঋণ ও ইকুইটি অনুপাতে ঝুঁকিযুক্ত মূলধন পরিমাপ করা।
- পর্যবেক্ষণ প্রক্রিয়া পর্যালোচনার জন্য নতুন নতুন মান তৈরী করা (পিলার-২) এবং
- প্রতিবেদন প্রকাশের মাধ্যমে সকলকে অবগত করা (পিলার-৩) ইত্যাদি।

সোনালী ব্যাংক পিএলসি ১লা জানুয়ারি ২০১৫ সাল থেকে ব্যাসেল-৩ বাস্তবায়ন শুরু করেছে এবং ব্যাসেল-৩ এর নির্দেশনার আলোকে ঝুঁকিযুক্ত সম্পদ ও মূলধনের অনুপাত (সি আর এ আর) বাংলাদেশ ব্যাংকে প্রতিবেদনাকারে প্রেরণ করেছে।

সাম্প্রতিক আমানত প্রোডাক্টসমূহ :

আমানত সংগ্রহের লক্ষ্যে সোনালী ব্যাংক পিএলসি কর্তৃক চালুকৃত নতুন আমানত স্কিম গুলো নিম্নরূপ: (ক) নন-রেসিডেন্ট ডিপোজিট স্কিম (খ) সোনালী ব্যাংক ডেইলি প্রফিট স্কিম (গ) স্কুল ব্যাংকিং স্কিম (ঘ) রিটার্নস সেভিংস স্কিম (ঙ) সোনালী ব্যাংক রিটার্নস সেভিংস স্কিম (চ) সোনালী ব্যাংক মিলিওনিয়ার স্কিম (ছ) ট্রিপল বেনিফিট স্কিম (জ) সোনালী ব্যাংক কৃষক সেভিংস স্কিম (ঝ) স্বাধীন সঞ্চয় স্কিম (ঞ) স্টুডেন্ট সেভিংস স্কিম (ট) অনন্যা সোনালী সঞ্চয় স্কিম (ঠ) সোনালী লাখপতি ডিপোজিট স্কিম (ড) মুদারাবা মাহুলি প্রফিট স্কিম (ঢ) আল-ওয়াদিয়াহ কারেন্ট একাউন্ট (ণ) মুদারাবা সেভিংস একাউন্ট (ত) মুদারাবা স্পেশাল নোটিশ ডিপোজিট একাউন্ট (থ) মুদারাবা টার্ম ডিপোজিট একাউন্ট (দ) মুদারাবা হজ্জ সেভিংস একাউন্ট (ধ) সোনালী মাহুলি ডিপোজিট স্কিম (ন) মুদারাবা মাহুলি প্রফিট স্কিম এবং (প) সোনালী মাহুলি দেনমোহর ডিপোজিট স্কিম। ২০২৪ সালে ২টি নতুন ডিপোজিট স্কিম চালু হয়েছে; সেগুলো হলো: (ক) সোনালী মাসিক মুনাফা সঞ্চয় স্কিম (খ) সোনালী প্রবাসী মাসিক মুনাফা স্কিম। স্কিমগুলো চালু করার ফলে ব্যাংকের আমানত উল্লেখযোগ্য পরিমাণে বৃদ্ধি পেয়েছে।

ব্যবসায়িক কার্যক্রম এবং আর্থিক অবস্থা পর্যালোচনা:

ব্যবসা ও মুনাফার প্রবৃদ্ধি

ডিসেম্বর, ২০২৪ পর্যন্ত সোনালী ব্যাংকের ১২৩৩টি শাখার মোট আমানত এবং ঋণ ও অগ্রিমের পরিমাণ দাঁড়িয়েছে যথাক্রমে ১,৬৫০,২০০.৫৩ মিলিয়ন টাকা এবং ৯৯১,৯৬৫.৭৩ মিলিয়ন টাকা। ব্যাংকের আয় ২০২৩ সালের ১১৯,৭২১.৫৫ মিলিয়ন টাকা থেকে ২৭.৪০% বৃদ্ধি পেয়ে ১৫২,৫২৮.৩৪ মিলিয়ন টাকায় দাঁড়িয়েছে। ব্যাংকের ব্যয় বৃদ্ধি পেয়ে ৯৫,৫৮২.৯০ মিলিয়ন টাকায় দাঁড়িয়েছে যা পূর্ববর্তী বছরের ৮১,২৫৯.৬৭ মিলিয়ন টাকার তুলনায় ১৭.৬৩% বেশী। নিট মুনাফা হয়েছে ৮,৬৫৫.৪৪ মিলিয়ন টাকা যা ২০২৩ সালে ছিল ৬,৫১৪.৮০ মিলিয়ন টাকা।

- Raise the quality level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- Increase the risk coverage of the capital framework;
- Introduce leverage ratio to serve as a backstop to the risk-based capital measure;
- Raise the standards for the supervisory review process (Pillar-II); and
- Public disclosures (Pillar- III) etc.

Accordingly Sonali Bank has started BASEL-III implementation from January, 2015 and Capital to Risk-weighted Asset Ratio (CRAR) of the Bank is being submitted to Bangladesh Bank as per BASEL- III requirement.

Recent Deposit Products

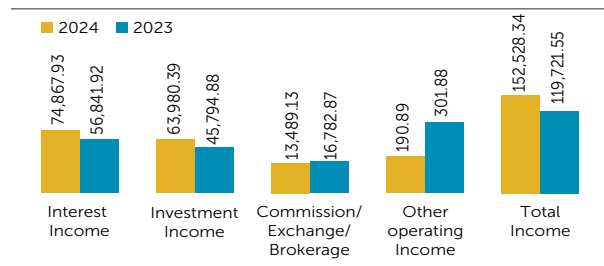
To mobilize more deposit, Bank has introduced several new schemes: (a) Non-resident Deposit Scheme (NRDS) (b) Sonali Bank Daily Profit Scheme (SBDPS) (c) School Banking Scheme (SBS) (d) Retirement Savings Scheme (RSS) (e) Sonali Bank Retirement Savings Scheme (SBRSS) (f) Sonali Bank Millionaire Scheme (SBMS) (g) Triple Benefit Scheme (TBS) (h) Sonali Bank Krisok Savings Scheme (SBKSS) (i) Shadheen Savings Scheme (j) Student Savings Account (k) Ananya Sonali Deposit Scheme (l) Sonali Lakhpoti Deposit Scheme (m) Mudaraba Monthly Profit Scheme (MMPS) (n) Al-Wadeeah Current A/c (AWCA) (o) Mudaraba Savings A/c (MSA) (p) Mudaraba Special Notice Deposit A/c (MSND) (q) Mudaraba Term Deposit A/c (MTDA) (r) Mudaraba Hajj Saving A/c (MHSA) (s) Mudaraba Monthly Profit Scheme (MMPS) (t) Sonali Monthly Deposit Scheme(SMDS) and (u) Sonali Monthly Denmohor Deposit Scheme(SMDDS). In 2024 two new products have been launched; they are: (a) Sonali Monthly Profit Deposit Scheme and (b) Sonali Probashi Monthly Benefit Scheme. As a result, the deposit has increased significantly for the last few years.

Analysis of Business Performance and Financial Position Positive Business and Profit Growth

SBPLC with its 1233 branches became successful in mobilizing deposits of Tk. 1,650,200.53 million and given Tk. 991,965.73 million as loans and advances up to 31 December, 2024. During the year 2024, total income of the Bank increased by 2740 percent to Tk. 152,528.34 million which was Tk. 119,721.55 million in 2023. The total expenditure stood at Tk. 95,582.90 million in 2024 showing an increase of 17.63 percent as against total expenditure of Tk. 81,259.67 million of previous year. Net profit after tax stood at Tk. 8,655.44 million in 2024 which was Tk. 6,514.80 million in 2023.

আয় পর্যালোচনা বিবরণী

Review of Income Statement



সুদ আয়

সোনালী ব্যাংক এর সুদ আয় ২০২৩ সালের ৫৬,৮৪১.৯২ মিলিয়ন টাকা থেকে ৩১.৭১% বৃদ্ধি পেয়ে ২০২৪ সালে দাঁড়িয়েছে ৭৪,৮৬৭.৯৩ মিলিয়ন টাকায়। ২০২৪ সালে ঋণ ও অগ্রিমের সুদ হার পুনঃনির্ধারণের ফলে মোট সুদ আয় বৃদ্ধি পেয়েছে।

সুদ ব্যয়

২০২৪ সালে ব্যাংকের আমানতের ওপর সুদ বাবদ ব্যয় পূর্ববর্তী বছরের তুলনায় ১৭.৯২% বৃদ্ধি পেয়ে দাঁড়িয়েছে ৬১,৪১৮.১১ মিলিয়ন টাকায়। ২০২৩ সালে এর পরিমাণ ছিল ৫২,০৮৩.২৫ মিলিয়ন টাকা। মূলতঃ উচ্চ সুদবাহী আমানত বৃদ্ধি পাওয়ায় সুদ ব্যয় বৃদ্ধি পেয়েছে।

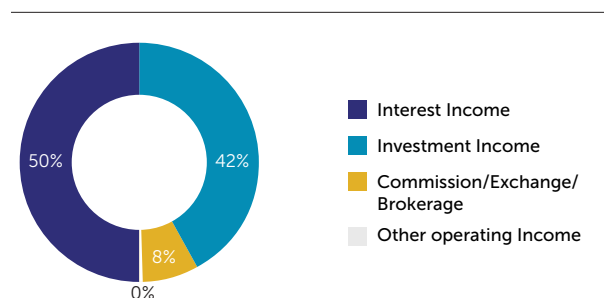
নিট সুদ আয়

২০২৪ সাল শেষে ব্যাংকের নিট সুদ আয় ২০২৩ সালের ৪,৭৫৮.৬৭ মিলিয়ন এর তুলনায় ১৮২.৬৪% বৃদ্ধি পেয়ে ১৩,৪৪৯.৮৩ মিলিয়ন টাকায় দাঁড়িয়েছে। মূলতঃ ঋণের সুদ হার বৃদ্ধি পাওয়ায় নিট সুদ আয় বৃদ্ধি পেয়েছে।

সুদ বহির্ভূত আয়

কমিশন, এক্সচেঞ্জ ও অন্যান্য পরিচালন আয় এর সমন্বয়ে গঠিত সুদ বহির্ভূত আয় গত বছরের ১৭,০৮৪.৭৫ মিলিয়ন টাকা থেকে ১৯.৯৩% হ্রাস পেয়েছে। ২০২৪ সালে এর পরিমাণ ১৩,৬৮০.০২ মিলিয়ন টাকা।

Comparison of Revenue



Review of Income Statement

(Tk. in million)

| Sl. No | Types of Income | Position as of (Tk. in million) | | Changes % |
|--------|------------------------------------|------------------------------------|-----------|--------------|
| | | 2024 | 2023 | |
| 1. | Interest Income | 74867.93 | 56841.92 | 31.71 |
| 2. | Investment Income | 63980.39 | 45794.88 | 39.71 |
| 3. | Commission/ Exchange/ Brokerage | 13489.13 | 16782.87 | (19.63) |
| 4. | Other operating Income | 190.89 | 301.88 | (36.77) |
| 5. | Total Income | 152,528.34 | 119721.55 | 27.40 |

Interest Income

Sonali Bank's interest income stood at Tk. 74,867.93 million in 2024 from Tk. 56,841.92 million in 2023 which is 31.71 percent higher than the previous year. Interest income increased mainly due to interest rate of various loans increase in 2024.

Interest Expenses

Interest expenses of the Bank increased by 17.92 percent to Tk. 61,418.11 million in 2024 from Tk. 52,083.25 million in 2023. Interest expenses increased mainly due to increase of high cost deposits.

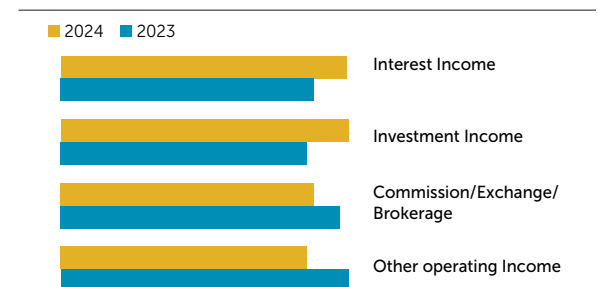
Net Interest Income

In 2024, net interest income of SBPLC increased by 182.64 percent to Tk. 13,449.83 million from Tk. 4,758.67 million in 2023. Net interest income increased mainly due to increase of interest rate of various loans and advances of the Bank.

Non-interest Income

Total non-interest income comprising of commission, exchange and other operating income of the Bank increased by 19.93 percent to Tk. 13,680.02 million in 2024 compared to Tk. 17,084.75 million in 2023.

Comparison of Revenue





বিনিয়োগ আয়

ব্যাংকের বিনিয়োগ হতে প্রাপ্ত আয় ২০২৩ সালের তুলনায় ৩৯.৭১% বৃদ্ধি পেয়ে ২০২৪ সালে দাঁড়িয়েছে ৬৩,৯৮০.৩৯ মিলিয়ন টাকা। ২০২৩ সালে এর পরিমাণ ছিল ৪৫,৭৯৪.৮৮ মিলিয়ন টাকা।

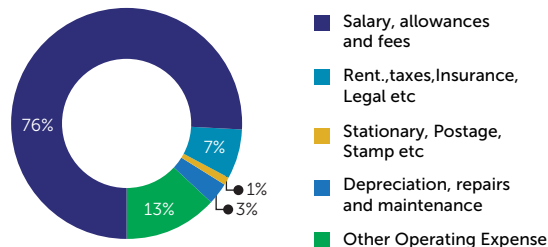
পরিচালন ব্যয়

২০২৪ সালে ব্যাংকের পরিচালন ব্যয় এর পরিমাণ দাঁড়িয়েছে ৩৪,১৬৪.৭৯ মিলিয়ন টাকা; পূর্ববর্তী বছরে এর পরিমাণ ছিল ২৯,১৭৬.৪২ মিলিয়ন টাকা। কর্মকর্তা-কর্মচারীদের বেতন-ভাতাজনিত কারণে এ খাতে ব্যয় বৃদ্ধির হার পূর্ববর্তী বছরের তুলনায় বেশী হয়েছে। তবে পরিচালনা পর্ষদের সময়োচিত দিকনির্দেশনা এবং ব্যাংক ব্যবস্থাপনার নিবিড় তদারকির ফলে পরিচালন ব্যয় নিয়ন্ত্রণে রাখা সম্ভব হয়েছে। নিম্নে পরিচালন ব্যয়ের তুলনামূলক অবস্থা উল্লেখ করা হলো :

(মিলিয়ন টাকায়)

| বিবরণ | পরিমাণ | | পরিবর্তন % |
|------------------------------------|----------|----------|------------|
| | ২০২৪ | ২০২৩ | |
| বেতন ও ভাতাদি | ২৫৮১৮.৪৬ | ২১৮৪১.৯৬ | ১৮.২১ |
| ভাড়া, কর, বীমা, বিদ্যুৎ ইত্যাদি | ২২৮১.৩৩ | ১৪৪৯.১৪ | ৫৭.৪৩ |
| আইনী খরচ | ৫৯.০১ | ৫৬.২৫ | ৪.৯১ |
| ডাক, স্ট্যাম্প, টেলিফোন ইত্যাদি | ৪৮.৮৬ | ৪৬.৫৫ | ৪.৯৬ |
| ছাপা ও মনিহারী এবং বিজ্ঞাপন ব্যয় | ২২৩.০৯ | ২২৬.৭৩ | (১.৬১) |
| প্রধান নির্বাহীদের বেতন ও ফি | ৯.৪৬ | ৯.১৮ | ৩.০৫ |
| পরিচালকদের ফি | ৪.২২ | ৪.৮৮ | (১৩.৫২) |
| নিরীক্ষকগণের ফি | ৭.৫৪ | ৫.৪৯ | ৩৭.৩৪ |
| অবচয়, মেরামত ও রক্ষণাবেক্ষণ ব্যয় | ১১৫৪.৮৫ | ১০১৩.০৩ | ১৪.০০ |
| অন্যান্য পরিচালন ব্যয় | ৪৫৫৭.৯৭ | ৪৫২৩.২১ | ০.৭৭ |
| মোট | ৩৪১৬৪.৭৯ | ২৯১৭৬.৪২ | ১৭.১০ |

Comparison of Operating Expenses



পরিচালনগত ফলাফল

২০২৪ ও ২০২৩ সালের পরিচালনগত ফলাফলের সারসংক্ষেপ নিম্নে তুলে ধরা হলো

Investment Income

Investment income of the Bank increased by 39.71 percent to Tk. 63,980.39 million in 2023 compared to Tk. 45,794.88 million in 2023.

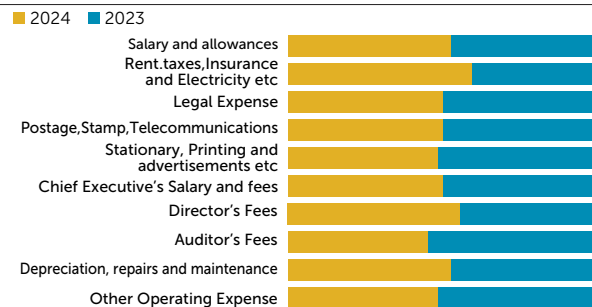
Operating expenses

Total operating expenses of the Bank during 2024 has reached Tk. 34,164.79 million which was Tk. 29,176.42 million in 2023. Due to the salary and allowances of Officers and staffs, the expense has increased compared to the previous year. Other than that, the operating expense was in control due to proper and timely direction of the Board of Directors and the management of the Bank. The summary and comparison of operating expenses is given below:

(Tk. in million)

| Particulars | Position as of | | Change in % |
|--|----------------|----------|-------------|
| | 2024 | 2023 | |
| Salary and allowances | 25818.46 | 21841.96 | 18.21 |
| Rent,taxes,Insurance and Electricity etc. | 2281.33 | 1449.14 | 57.43 |
| Legal Expense | 59.01 | 56.25 | 4.91 |
| Postage,Stamp, Telecommunications | 48.86 | 46.55 | 4.96 |
| Stationary, Printing and Advertisements etc. | 223.09 | 226.73 | (1.61) |
| Chief Executive's Salary and fees | 9.46 | 9.18 | 3.05 |
| Director's Fees | 4.22 | 4.88 | (13.52) |
| Auditor's Fees | 7.54 | 5.49 | 37.34 |
| Depreciation, repairs and maintenance | 1154.85 | 1013.03 | 14.00 |
| Other Operating Expense | 4557.97 | 4523.21 | 0.77 |
| Total | 34164.79 | 29176.42 | 17.10 |

Comparison of Operating Expenses



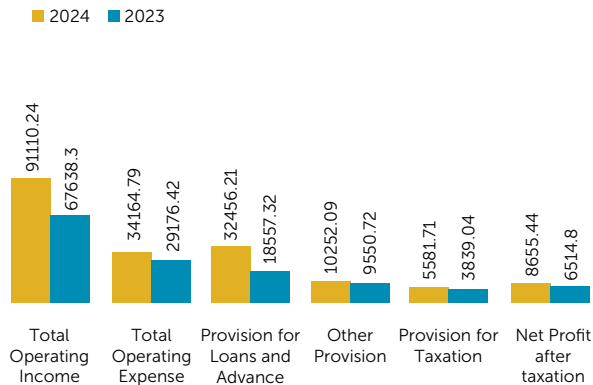
Summary of operating results

The summary of operating results with the variation between the year 2024 and 2023 is given below:

(Tk. in million)



Comparison operating results



আয়করের বিপরীতে প্রতিশন

২০২৪ সালের আয়ের বিপরীতে ৫,৫৮১.৭১ মিলিয়ন টাকা কর হিসাবে প্রতিশন রাখা হয়েছে যা পূর্ববর্তী বছরে ছিল ৩,৮৩৯.০৪ মিলিয়ন টাকা।

কর পরবর্তী মুনাফা

২০২৪ সালে ব্যাংকের কর পরবর্তী মুনাফা দাঁড়িয়েছে ৮,৬৫৫.৪৪ মিলিয়ন টাকা। ২০২৩ সালে এর পরিমাণ ছিল ৬,৫১৪.৮০ মিলিয়ন টাকা। সুদ আয় বৃদ্ধি এবং বিনিয়োগ আয় ব্যাপক উল্লেখ্যে ব্যাংকের কর পরবর্তী মুনাফা বৃদ্ধি পেয়েছে।

সংবিধিবদ্ধ রিজার্ভ

ব্যাংক কোম্পানি আইন, ১৯৯১ (সংশোধিত-২০১৮) মোতাবেক পরিশোধিত মূলধনের সমান না হওয়া পর্যন্ত কর পূর্ব মুনাফার ২০% Statutory Reserve এ সংরক্ষণ করতে হয়। এ বছর পর্যন্ত ব্যাংকের করপূর্ব মুনাফা হতে ২০,৯৪০.৬৮ মিলিয়ন টাকা উক্ত হিসাবে সংরক্ষণ করা হয়েছে।

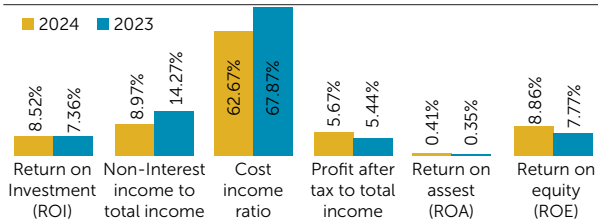
সামাজিক দায়বদ্ধতা খাতে রিজার্ভ

বাংলাদেশ ব্যাংকের গাইডলাইন্স মোতাবেক ২০২৩ সালের সামাজিক দায়বদ্ধতা (CSR) খাতের খরচ মেটানোর জন্য ২০২৪ সালের নিট মুনাফা হতে ২০০.০০ মিলিয়ন টাকা এ খাতে সংরক্ষণ করা হয়েছে। ২০২৩ সালে এ খাতে মোট খরচের পরিমাণ ছিল ৪৪.৪১ মিলিয়ন টাকা।

মুনাফার উল্লেখযোগ্য নির্দেশক সমূহ

২০২৪ এবং ২০২৩ সালের মুনাফা নির্দেশক সমূহ নিম্নরূপ:

Comparison of Significant Profitability Ratio



| Particulars | Amount | | Change in % |
|---|------------|------------|-------------|
| | 2024 | 2023 | |
| Interest income | 74867.93 | 56841.92 | 31.71 |
| Interest Expense | (61418.11) | (52083.25) | 17.92 |
| Net Intt. Income | 13449.83 | 4758.67 | 182.64 |
| Non-Intt. Income | 13680.02 | 17084.75 | (19.93) |
| Investment Income | 63980.39 | 45794.88 | 39.71 |
| Total Operating Income | 9110.24 | 67638.30 | 34.70 |
| Total Operating Expense | 34164.79 | 29176.42 | 17.10 |
| Profit before Provision | 56945.45 | 38461.88 | 48.06 |
| Provision for Loans and Advance | 32456.21 | 18557.32 | 34.90 |
| Provision for diminution in value of investment | 6830.33 | 542.12 | 1159.93 |
| Other Provision | 3421.76 | 9008.60 | (62.02) |
| Profit Before Taxes | 14237.15 | 10353.83 | 37.51 |
| Provision For Taxation | 5581.71 | 3839.04 | 45.40 |
| Net Profit after taxation | 8655.44 | 6514.80 | 32.86 |

Provision for Income Tax

Provision of Tk. 5,581.71 million was made to meet current year's income tax compared to Tk. 3,839.04 million in the preceding year.

Profit after Tax

The net profit after taxation stood at Tk. 8,655.44 million in 2024 as against Tk. 6,514.80 million in 2023. The increase in profit after tax is attributed to increase in interest income and a big jump in Investment income.

Statutory Reserve

As per Bank Company Act, 1991 (amended in 2018), 20 percent of profit before tax is required to be transferred to Statutory Reserve until the balance of the same reaches to the level of paid up capital. For this purpose, an amount of Tk. 20,940.68 million has been transferred to statutory reserve till this year.

Reserve for Corporate Social Responsibility

In line with Bangladesh Bank Guidelines, a total of Tk. 200.00 million has been kept for CSR which has been provided from net profit after tax of the year 2024 to meet Corporate Social Responsibility (CSR) expenses in 2025. In 2024, CSR expenses of the Bank were Tk. 44.41 million.

Significant Profitability Ratio

The key profitability indicators of the SBPLC for the years 2024 and 2023 are highlighted below:

(In Percentage)

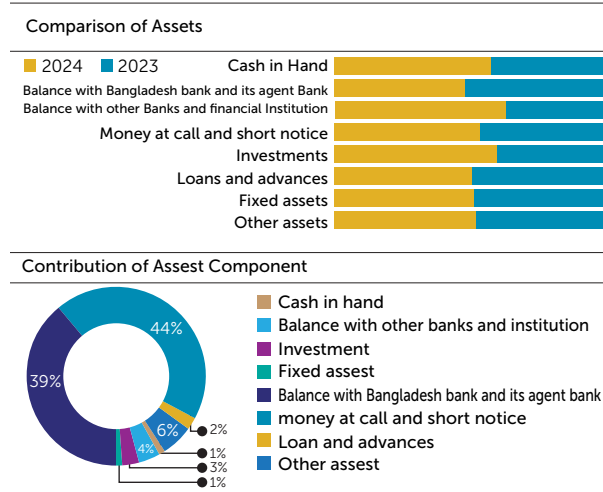
| Particulars | Amount (%) | | Change |
|-------------------------------------|------------|-------|--------|
| | 2024 | 2023 | |
| Return on Investment (ROI) | 8.52 | 7.36 | 1.16 |
| Non-interest income to total income | 8.97 | 14.27 | (5.30) |
| Cost income ratio | 62.67 | 67.87 | (5.20) |
| Profit after tax to total income | 5.67 | 5.44 | (0.23) |
| Return on assets(ROA) | 0.41 | 0.35 | 0.06 |
| Return on equity (ROE) | 8.86 | 7.77 | 1.09 |



ব্যালেন্সশীট পর্যালোচনা

মোট সম্পদ

ব্যাংকের সম্পদের পরিমাণ ২০২৩ সালের ১,৯৮১,১২৯.৬৭ মিলিয়ন টাকা হতে ১৪.২০% বৃদ্ধি পেয়ে ২০২৪ সালে ২,২৬২,৩০১.১৯ মিলিয়ন টাকায় উন্নীত হয়েছে। মূলতঃ বাংলাদেশ ব্যাংক ও এর এজেন্ট ব্যাংকে বর্ধিত স্থিতি এবং বিনিয়োগ এর পরিমাণ বৃদ্ধির কারণেই সম্পদের এ প্রবৃদ্ধি হয়েছে। ব্যাংকের মোট সম্পদের সার-সংক্ষেপ নিম্নরূপঃ



হাতে নগদ ও বাংলাদেশ ব্যাংক ও এর এজেন্ট ব্যাংকে ব্যালেন্স

৩১ ডিসেম্বর ২০২৪ তারিখে হাতে নগদ ও বাংলাদেশ ব্যাংক ও এর এজেন্ট ব্যাংকে ব্যালেন্স এর পরিমাণ দাঁড়িয়েছে ১০৫,১৮৫.০৩ মিলিয়ন টাকা, যা পূর্ববর্তী বছরের ১১২,৮৮১.৭৪ মিলিয়ন টাকার তুলনায় ২৯.২৮% কম। এর ফলে ব্যাংকের নগদ সঞ্চিতির (CRR) পরিমাণ এ বছর ৪.৫৩% এ দাঁড়িয়েছে, যা কমপক্ষে ৪.০০% রাখা বাধ্যতামূলক। তাছাড়া বিভিন্ন ডেলিভারি চ্যানেলে গ্রাহকদের চাহিদা মেটানোর জন্য নিরবিচ্ছিন্ন ক্যাশ সরবরাহেরও ব্যবস্থা করা হয়। বিস্তারিত বিবরণ অডিটেড হিসাবের ৩ নং নোটে বিধৃত রয়েছে।

অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের নিকট গচ্ছিত অর্থ

ব্যাংকের লোন ও ইনভেস্টমেন্টের চাহিদা মেটানো এবং SLR এ সংরক্ষণের পর অতিরিক্ত ফান্ডের সঠিক ব্যবহার এবং ব্যাংকের মুনাফা বৃদ্ধির লক্ষ্যে অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানে ফান্ডের একটি অংশ জমা রাখা হয়। ট্রেজারি ও বাণিজ্যে অর্থায়নের কার্যক্রম সুষ্ঠুভাবে পরিচালনার জন্য ব্যাংকের প্রধান কার্যালয়ের ট্রেজারি ম্যানেজমেন্ট ডিভিশন কর্তৃক দেশে ও দেশের বাইরে অবস্থিত অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানে SND এবং চলতি হিসাব পরিচালনা করা হয়। বিনিয়োগ এবং ঋণ ও অগ্রিমের বৃদ্ধিজনিত কারণে অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানে ব্যালেন্সের পরিমাণ ২০২৩ সালের ৪৭,৯৩৬.৮৮ মিলিয়ন টাকা থেকে ৬১.০৭% বৃদ্ধি পেয়ে এ বছর ৭৭,২১১.৬১ মিলিয়ন টাকায় দাঁড়িয়েছে। এর মধ্যে ৫৮,৮৫৪.৯৮ মিলিয়ন টাকা

Review of Balance Sheet

Total assets

Total assets of the Bank stood at Tk. 2,262,301.19 million as on 31 December 2024 compared to that of Tk. 1,981,129.67 million as on 31 December 2023 registering a positive growth of 14.20 percent. The increase in assets of the SBPLC is largely driven by the growth of balance with Bangladesh Bank and its agent Banks and a remarkable increase of the Bank's Loans and Advances. A summary of assets is given below:

(Tk. in million)

| Particulars | 2024 | 2023 | Growth in % |
|--|------------|------------|-------------|
| Cash in Hand | 12849.79 | 9939.50 | 29.28 |
| Balance with Bangladesh bank and its agent Bank | 92335.24 | 102942.24 | (10.30) |
| Balance with other Banks and financial Institution | 77211.61 | 47936.88 | 61.07 |
| Money at call and short notice | 16882.60 | 15217.10 | 10.94 |
| Investments | 877585.85 | 623541.13 | 40.74 |
| Loans and advances | 991965.73 | 1008052.68 | (1.60) |
| Fixed assets | 34978.33 | 34401.99 | 1.68 |
| Others + non banking assets | 158492.04 | 139098.15 | 13.95 |
| Total assets | 2262301.19 | 1981129.67 | 14.20 |

Cash in Hand and Balances with BB and its Agents

As on 31 December 2024, cash in hand and balances with Bangladesh Bank and its agent banks stood at Tk. 105,185.03 million as against Tk. 112,881.74 million as on 31 December 2023 registering decreases of 29.28 percent. The Cash Reserve Requirement (CRR) should be currently maintained at 4.00 percent and SBPLC has maintained 4.53 percent in the year under review. Besides, adequate cash was required to provide uninterrupted cash services to the growing number of customers through multiple delivery channels. Details have been given at notes#3 to the accounts.

Balance with Other Banks and Financial Institutions

A portion of the excess fund, after meeting the requirement to finance loan portfolio and investments including SLR, has been placed with other banks and financial institutions as term deposits for optimizing the utilization of fund and profit of the Bank. In addition, Treasury Management Division of the Bank has to maintain some special notice deposit (SND) accounts and current deposit (CD) accounts with other banks and financial institutions in and outside the country for smooth functioning of treasury operations and trade finance. Because of simultaneous increase in investment and loans and advances, balances outstanding with other banks and financial institutions increased to Tk. 77,211.61 million in 2024 from Tk. 47,936.88 million in 2023 registering a growth of 61.07 percent. Out of this amount, Tk.

বাংলাদেশের অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানে এবং ১৮,৩৫৬.৬৩ মিলিয়ন টাকা বিদেশী ব্যাংকে রক্ষিত আছে। বিস্তারিত বিবরণ অডিটেড হিসাবের ৪ নং নোটে বিধৃত রয়েছে।

স্বল্প সময়ের নোটিশে পরিশোধের আহ্বানযোগ্য অর্থ

স্বল্প সময়ের নোটিশে পরিশোধের আহ্বানযোগ্য অর্থের পরিমাণ ২০২৪ সালে দাঁড়িয়েছে ১৬,৮৮২.৬০ মিলিয়ন টাকা যা পূর্ববর্তী বছরের ১৫,২১৭.১০ মিলিয়ন টাকার তুলনায় ১০.৯৪% বেশী।

বিনিয়োগ

ব্যাংকের মোট বিনিয়োগ এর পরিমাণ ২০২৩ সালের ৬২৩,৫৪১.১৩ মিলিয়ন টাকা থেকে ৪০.৭৪% বৃদ্ধি পেয়ে ২০২৪ সালে ৮৭৭,৫৮৫.৮৫ মিলিয়ন টাকায় দাঁড়িয়েছে। এর মধ্যে উল্লেখযোগ্য হচ্ছে সরকারি সিকিউরিটি খাতে ৮৩৫,৯৫৭.৩২ মিলিয়ন টাকা বিনিয়োগ, যা মোট বিনিয়োগের ৯৫.২৬%। ব্যাংক ১৩% সংবিধিবদ্ধ তারল্য সঞ্চিতির স্থলে ৪৮.৩৪% সঞ্চিতি সংরক্ষণ করেছে, যা ব্যাংকের শক্তিমত্তার পরিচায়ক।

ঋণ ও অগ্রিম

সোনালী ব্যাংক কৃষি, শিল্প, এসএমই ও বাণিজ্যের উৎপাদনশীল ও অগ্রাধিকার খাতে অর্থায়ন অব্যাহত রেখেছে। ব্যাংকের মোট সম্পদের বড় অংশ দখল করে আছে ঋণ ও অগ্রিম, যার স্থিতি ৯৯১,৯৬৫.৭৩ মিলিয়ন টাকা বা মোট সম্পদের ৪৩.৮৫% এবং ঋণ ও অগ্রিম এর হ্রাসের হার ১.৬০%। ব্যাংকের প্রদানকৃত ঋণের পরিমাণ ২০২৩ সালে ছিল ১,০০৮,০৫২.৬৮ মিলিয়ন টাকা। জাতীয় অগ্রাধিকার মূলক সরকারি, পাবলিক ও প্রাইভেট খাতসমূহে ব্যাংক ঋণ সুবিধা প্রদান করছে। ব্যাংকের বর্তমান এডি রেশিও ৬০.১১%। ২০২৪ সাল শেষে শ্রেণীকৃত ঋণ ও অগ্রিমের পরিমাণ দাঁড়িয়েছে ১৮০,৫৮২.৫৬ মিলিয়ন টাকা। নন পারফর্মিং ঋণের পরিমাণ ২০২৩ সালের ১৩.২৩% থেকে বৃদ্ধি পেয়ে ১৮.২০% এ দাঁড়িয়েছে। বিস্তারিত বিবরণ নিরীক্ষিত হিসাবের ৭ নং নোটে বিধৃত রয়েছে।

খাত ভিত্তিক মোট ঋণ ও অগ্রিম

(মিলিয়ন টাকায়)

| ক্র: নং | ঋণ ও অগ্রিমের খাতসমূহের নাম | ২০২৪ | ২০২৩ | পরিবর্তন (%) |
|---------|-----------------------------|-----------|------------|--------------|
| ১ | কৃষি | ৭৫৩৪০.৪০ | ৬৭৫১৪.৮৯ | ১১.৫৯ |
| ২ | মাইক্রো ক্রেডিট | ১০৯৭৪.৭০ | ১০৮৫৪.৫৩ | ১.১১ |
| ৩ | শিল্প ঋণ | ৬৯১৯০.০০ | ৬৪৮৭৩.৩০ | ৬.৬৫ |
| ৪ | কৃষিভিত্তিক শিল্প প্রকল্প | ১৩৫৩১.৩০ | ১৩৪৮০.১২ | ০.৩৮ |
| ৫ | আন্তর্জাতিক বাণিজ্য | ৩২৩৫১২.০০ | ২৫১৩৩৯.৩১ | ২৮.৭২ |
| ৬ | এস এম ই অর্থায়ন | ১৬২০১০.৩০ | ১৪৯৩৭৮.৬০ | ৮.৪৬ |
| ৭ | সাধারণ ঋণ ও অন্যান্য | ৩৩৭৪০৭.০৩ | ৪৫০৬১১.৯৩ | (২৫.১৩) |
| | সর্বমোট | ৯৯১৯৬৫.৭৩ | ১০০৮০৫২.৬৮ | (১.৬০) |

নতুন প্রোডাক্ট: ঋণ ও অগ্রিম

ঋণ ও অগ্রিম বৃদ্ধির লক্ষ্যে সাম্প্রতিক সময়ে ব্যাংকের উদ্ভাবিত নতুন ঋণ প্রোডাক্টগুলো হলো: (ক) বাই সাইকেল লোন স্কিম ফর স্কুল গয়িং স্টুডেন্টস (খ) স্মল এন্ড মিডিয়াম এন্টারপ্রাইজ

58,854.98 million has been kept in banks and financial institutions in Bangladesh and the rest amount Tk. 18,356.63 million has been kept in foreign banks. Details of balance with other banks and financial institutions are given at notes# 4 to the accounts.

Money at Call on Short Notice

Money at call and short notice increased by 10.94 percent to Tk. 16,882.60 million at the end of 2024 compared to Tk. 15,217.10 million at the end of 2023.

Investments

The Bank's total investments stood at Tk. 877,585.85 million in 2024 which was Tk. 623,541.13 million in 2023 meaning an increase by 40.74 percent. The investments mainly include Government securities of Tk. 835,957.32 million or 95.26 percent of total investments maintained as a primary dealer in addition to cover SLR requirement. In place of 13 percent SLR, the Bank has maintained 48.34 percent with Bangladesh Bank which is an indication of the strength of the Bank.

Loans and Advances

Loans and advances constitute the largest portion in asset side of SBPLC's Balance Sheet which was Tk. 991,965.73 million or 43.85 percent of total assets in 2024. The Bank's loans and advances decreased by 1.60 percent from Tk. 1,008,052.68 million in 2023 to Tk. 991,965.73 million in 2024. SBPLC has continued its lending operations in productive and priority sectors covering agriculture, Industry, SME, trade and commerce. The Bank has extended credit to Government, public and private sectors in line with national priority. The percentage of total loans and advances against total deposit (AD ratio) is 60.11%. Details of loans and advances are given at notes# 7 to the accounts. The amount of classified loans and advances stood at Tk. 180,582.56 million in 2024. Percentage of non-performing loans was 18.20 percent in 2024 which was 13.23 percent in 2023.

Composition of Total Loans and Advances

(Tk. in million)

| Sl. | Types of Loans and Advances | 2024 | 2023 | Change In % |
|-----|------------------------------|-----------|------------|-------------|
| 1 | Agricultural/Rural Credit | 75340.40 | 67514.89 | 11.59 |
| 2 | Micro Credit | 10974.70 | 10854.53 | 1.11 |
| 3 | Industrial Credit | 69190.00 | 64873.30 | 6.65 |
| 4 | Agro-based Industrial Credit | 13531.30 | 13480.12 | 0.38 |
| 5 | International Trade | 323512.00 | 251339.31 | 28.72 |
| 6 | SME Finance | 162010.30 | 149378.60 | 8.46 |
| 7 | General Advance & Others | 337407.03 | 450611.93 | (25.13) |
| | Total | 991965.73 | 1008052.68 | (1.60) |

New Products: Loans and Advances

To accelerate the rate of credit growth, some new loan/ investment products were introduced by the Bank, namely (a) Bicycle Loan Scheme for School Going Students (b) Small and Medium Enterprise (SME) Loan (c) Special Small



(এসএমই) লোন (গ) স্পেশাল স্মল লোন (ঘ) রুরাল স্মল ফার্মিং লোন (ঙ) পোভার্টি এলিভিয়েশন এসিস্ট্যান্ট প্রোগ্রাম (চ) প্রবাসী কর্মসংস্থান ঋণ প্রকল্প (ছ) শিক্ষা ঋণ (জ) জাগো নারী গ্রামীণ ঋণ (ঝ) মুক্তিযোদ্ধা ঋণ (ঞ) ফরেন এডুকেশন লোন প্রোগ্রাম (ট) হাউজহোল্ড ডিউরেবল স্কিম আন্ডার বাই মুয়াজ্জাল মোড ইত্যাদি।

সাধারণ ঋণ

বিভিন্ন পাবলিক ও প্রাইভেট সেক্টরের প্রতিষ্ঠানগুলোতে ঋণ সুবিধা প্রদানের মাধ্যমে সোনালী ব্যাংক জাতীয় অর্থনীতিতে বিশেষ অবদান রেখে চলেছে। সাধারণ ঋণ খাতে ব্যাংক ২০২৪ সালে মোট ৬৯,৮৮৮.০০ মিলিয়ন টাকা ঋণ বিতরণ করেছে। ২০২৩ সালে ঋণ বিতরণের পরিমাণ ছিল ৮৬,২৮০.৮০ মিলিয়ন টাকা। এ খাতে শেণিকৃত ঋণ হতে আদায় হয়েছে ৩,৩৩৫.০০ মিলিয়ন টাকা যার পরিমাণ ২০২৩ সালে ছিল ৪,৮২৭.১০ মিলিয়ন টাকা। ব্যাংকের সাধারণ ঋণ খাতের সার্বিক অবস্থা নিম্নরূপঃ

(মিলিয়ন টাকায়)

| ক্র: নং | শিরোনাম | ২০২৪ | ২০২৩ | পরিবর্তন (%) |
|---------|------------|-----------|-----------|--------------|
| ১ | মোট স্থিতি | ২৯৪৪০০.৩০ | ৩০৪২৩৯.৩০ | ৩.২৩ |
| ২ | মোট বিতরণ | ৬৯৮৮৮.০০ | ৮৬২৮০.৮০ | ১৯.০০ |
| ৩ | মোট আদায় | ৩৩৩৫.০০ | ৪৮২৭.১০ | (৩০.৯১) |

কৃষিভিত্তিক প্রকল্প ঋণ

সার্বিকভাবে দেশের টেকসই আর্থ-সামাজিক উন্নয়নের লক্ষ্যে দেশের কৃষি খাতের উন্নয়নে সোনালী ব্যাংক পিএলসি কৃষিভিত্তিক প্রকল্প ঋণের অধীনে কৃষিভিত্তিক শিল্পে ঋণ সুবিধা প্রদান করেছে। ২০২৪ সালে এ খাতে ব্যাংক সর্বমোট ১২৩.৬০ মিলিয়ন টাকা ঋণ বিতরণ করেছে এবং অবলোপনসহ বিভিন্ন কৃষিভিত্তিক প্রকল্পসমূহ হতে ১,০০৬.৬০ মিলিয়ন টাকা আদায় করেছে। আর্থ-সামাজিক উন্নয়নে ব্যাংক তার সুনির্দিষ্ট ১২০টি শাখার মাধ্যমে সহজ শর্তে প্রকল্প ঋণ প্রদান করেছে। তাছাড়া ব্যাংকের প্রায় সকল শাখা হতে এ প্রকল্পের শিল্প খাতে ৯৩১.০০ মিলিয়ন চলতি মূলধন ঋণ নবায়ন করা হচ্ছে। তার মধ্যে বিজেএমসি'র অধীনে ৫টি জুট মিল ও ২১টি বেসরকারী জুট মিল ও জুট স্পিনিং মিলে উল্লেখযোগ্য পরিমাণ ঋণ বিতরণ করা হয়েছে। ২০২৪ সাল পর্যন্ত এ খাতে ঋণ স্থিতির পরিমাণ ৩৩,৫০৭.৬০ মিলিয়ন টাকা যা ২০২৩ সালে ছিল ৩৪,৩৩৪.২০ মিলিয়ন টাকা।

শ্রেণীকৃত ঋণ আদায় কার্যক্রম

২০২৪ সালে ব্যাংকের শ্রেণীকৃত ঋণের পরিমাণ দাঁড়িয়েছে ১৮০,৫৮২.৫৬ মিলিয়ন টাকা অর্থাৎ ব্যাংকের মোট ঋণ ও অগ্রিম ৯৯১,৯৬৫.৭৩ মিলিয়ন টাকার ১৮.২০%। ২০২৩ সালে মোট ১,০০৮,০৫২.৬৮ মিলিয়ন টাকার ঋণ ও অগ্রিমের মধ্যে ১৩৩,৪০৯.৭৭ মিলিয়ন টাকা বা ১৩.২৩% শ্রেণীকৃত ছিল। শ্রেণীকৃত ও অবলোপনকৃত ঋণ হতে ২০২৪ সালে আদায়ের পরিমাণ যথাক্রমে ১২,৭২৮.৯০ মিলিয়ন টাকা এবং ৬২৬.০০ মিলিয়ন টাকা। বছরের শুরুতেই আদালত

Loan (d) Rural Small Farming Loan (e) Rural Small Business Loan (f) Poverty Alleviation Assistance Programme (g) Probashi Karmasangsthan Rin Prokalpo (h) Education Loan (i) Jago Nari Grameen Rin (j) Term loan to Freedom Fighters (k) Foreign Education Loan Program (FELP) (l) Household Durable Scheme under Bai-Muazzal Mode etc.

General Credits

SBPLC is playing a vital role in the national economy by extending various credit facilities to both public and private sector organizations and entities. In the year 2024, the Bank disbursed loans amounting Tk. 69,888.00 million to the private sector which was Tk. 86,280.80 million in 2023 under general credit head. On the other hand, classified loans under general credit amounting to Tk. 3,335.00 million have been recovered during the year which was Tk. 4,827.10 million in 2023. A tabular presentation shows the overall position of General Credit of the Bank.

(Tk. in million)

| SLNO | Particulars | 2024 | 2023 | Growth (%) |
|------|--------------------|-----------|-----------|------------|
| 1 | Total Outstanding | 294400.30 | 304239.30 | 3.23 |
| 2 | Total Disbursement | 69888.00 | 86280.80 | 19.00 |
| 3 | Total Recovery | 3335.00 | 4827.10 | (30.91) |

Agro-based Project Finance Program

To ensure country's agricultural development as well as overall socio-economic sustainability, Sonali Bank PLC has extended credit facilities to the agro-based industries under agro-based industrial sector financing scheme. In the year 2024, SBPLC disbursed Tk. 123.60 million and recovered Tk. 1,006.60 million including write-off loans from different agro-based projects. The Bank is extending project loan on simple terms and conditions through 120 designated branches for improvement of socio-economic condition. Besides, Tk. 931.00 million of working capital loans to industries has been disbursed by almost all the branches throughout the country. It may be mentioned that a large amount of loan has been disbursed to 5 jute mills under BJMC and 21 private jute mills and jute spinning mills. The amount of outstanding loan stood Tk. 33,507.60 million till 2024 which was Tk. 34,334.20 million as on 31 December 2023.

Classified Loan Recovery Program

The amount of classified loan stood at Tk. 180,582.56 million which is 18.20 percent of the Bank's total loan of Tk. 991,965.73 million as on 31 December, 2024. The amount of classified loan was Tk. 133,409.77 million (13.23 percent of bank's total loan) against total outstanding loans and advance of Tk. 1,008,052.68 million in 2023. The amount of recovery against classified and written off loan in 2024 are Tk. 12,728.90 million and Tk. 626.00 million respectively. The Bank made all out efforts to recover non-performing loans by strengthening recovery measures like

বহিষ্ঠত সমাধান, বর্ধিত সুদ মওকুফ সুবিধা এবং বাংলাদেশ ব্যাংকের পলিসি ও অর্থ মন্ত্রণালয় এর গাইডলাইন্স মোতাবেক পুনঃতফসিলীকরণ মাধ্যমে নন-পারফর্মিং লোন হতে আদায়ের কার্যক্রম জোরদার করা হয়।

দায়দেনার সার সংক্ষেপ

(মিলিয়ন টাকায়)

| ক্রঃ নং | শিরোনাম | ২০২৪ | ২০২৩ | পরিবর্তন (%) |
|---------|---|--------------|--------------|--------------|
| ১ | অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠান হতে ধার | ৮৯,৭৩৮.১৩ | ১৭,০০৯.৪৮ | ৪২৭.৫৮ |
| ২ | মোট আমানত | ১,৬৫০,২০০.৫৩ | ১,৫০৬,১৮৩.৯৩ | ৯.৫৬ |
| ৩ | অন্যান্য দেনা | ৪১৩,৪৬২.৮৫ | ৩৭১,৩৭৭.২২ | ১১.৩৪ |
| ৪ | মোট দেনা | ২,১৫,৩৪০.৯৮ | ১,৮৮৮,৫৬০.৬৩ | ১৩.৬৭ |

অন্যান্য ব্যাংক, আর্থিক প্রতিষ্ঠান এবং এজেন্ট হতে ধার

২০২৪ সালে বাংলাদেশ ব্যাংক এর পুনঃঅর্থায়ন এর আওতায় সোনালী ব্যাংক পিএলসিকে ৮৯,৭৩৮.১৩ মিলিয়ন টাকা ধার দেয়া হয়েছে। এর মধ্যে ৮৯,৪০৮.৫৮ মিলিয়ন টাকা সিকিউরিটির বিপরীতে তারল্য সহায়তা এবং অবশিষ্ট ৩২৯.৫৫ মিলিয়ন টাকা পাট খাতে পুনঃঅর্থায়ন এর জন্য ধার দেয়া হয়েছে। এছাড়া দেশের ভেতরে ও বাইরে অন্য কোন প্রতিষ্ঠানের নিকট ব্যাংকের কোন ধার নেই। ২০২৩ সালে ব্যাংকের ধারের পরিমাণ ছিল ১৭,০০৯.৪৮ মিলিয়ন টাকা।

সোনালী ব্যাংক পিএলসি এর শেয়ার হোল্ডার্স ইকুইটি

৩১ ডিসেম্বর ২০২৪ তারিখ ভিত্তিক ব্যাংকের শেয়ার হোল্ডার্স ইকুইটি দাঁড়িয়েছে ১০৮,৮৯৯.৬৮ মিলিয়ন টাকা যা ৩১ ডিসেম্বর ২০২৩ তে ছিল ৮৬,৫৫৯.০৪ মিলিয়ন টাকা।

| ক্রঃ নং | শেয়ার হোল্ডার্স ইকুইটি | নিম্নবর্ণিত তারিখ পর্যন্ত অবস্থা (মিলিয়ন টাকায়) | | পরিবর্তন (%) |
|----------------------------|---|--|----------|-----------------|
| | | ২০২৪ | ২০২৩ | |
| ১ | পরিশোধিত মূলধন | ৪৫৩০০.০০ | ৪৫৩০০.০০ | - |
| ২ | সংবিধিবদ্ধ সঞ্চিতি | ২০৯৪০.৬৮ | ১৮০৯৩.২৫ | ১৫.৭৪ |
| ৩ | অন্যান্য সঞ্চিতি এবং পুনঃমূল্যায়ন সঞ্চিতি | ২৭২৪৩.৭৯ | ২৪১৩৩.৭৯ | ১২.৮৯ |
| ৪ | রিটেইনড আর্নিংস | ১৫৪১৫.২২ | (৯৬৮.০০) | ১৬৯২.৪৮ |
| মোট শেয়ারহোল্ডার্স ইকুইটি | | ১০৮৮৯৯.৬৮ | ৮৬৫৫৯.০৪ | ২৫.৮১ |

আমানত

২০২৩ সালের ১,৫০৬,১৮৩.৯৩ মিলিয়ন টাকা হতে ৯.৫৬% বা ১৪৪,০১৬.৬০ মিলিয়ন টাকা বৃদ্ধি পেয়ে ২০২৪ সালে ব্যাংকের মোট আমানতের পরিমাণ দাঁড়িয়েছে ১,৬৫০,২০০.৫৩ মিলিয়ন টাকা। মোট আমানতের মধ্যে সবচাইতে গুরুত্বপূর্ণ চলতি আমানতের পরিমাণ ২০২৩ সালের ২৪৯,৫৬৪.৫৮ মিলিয়ন টাকা হতে বৃদ্ধি পেয়ে ২৯৭,৯৭০.৩৪ মিলিয়ন টাকায় উন্নীত হয়েছে। খাতওয়ারী আমানতের পরিমাণ, প্রবৃদ্ধি ও মিশ্রণ নিম্নে প্রদর্শিত হলো। খাতওয়ারী আমানতের পরিমাণ, প্রবৃদ্ধি ও মিশ্রণ নিম্নে প্রদর্শিত হলো।

outside court settlement, extending interest exemption facilities and rescheduling as per Bangladesh Bank policies and Ministry of Finance's guidelines.

Summary of Liabilities

(Tk. in million)

| SL | Particulars | 2024 | 2023 | Growth% |
|----|--|-------------|------------|---------|
| | Borrowings other Banks and financial institutions and agents | | | |
| 1 | | 89738.13 | 17009.48 | 427.58 |
| 2 | Total deposits | 1650200.53 | 1506183.93 | 9.56 |
| 3 | Other Liabilities | 413462.85 | 371377.22 | 11.34 |
| 4 | Total Liabilities | 215,3401.51 | 1894570.63 | 13.67 |

Borrowings from other banks, Financial Institutions and Agents

Sonali Bank PLC has been given an amount of Tk. 89,738.13 million only by Bangladesh Bank of which Tk. 89,408.58 million for Assured Liquidity Support (ALS) against Securities and Tk. 329.55 million for refinance against jute sector in 2024. Except these, it has no borrowing inside or outside Bangladesh. The borrowed amount was Tk. 17,009.48 million in 2023.

Shareholders' Equity of Sonali Bank PLC.

The shareholders' equity of the Bank stood at Tk. 108,899.68 million as on 31 December 2024 which was Tk. 86,559.04 million in 2023.

| Sl. No. | Shareholder's Equity | Position as of (Tk. in million) | | Changes % |
|----------------------------|---------------------------------------|---------------------------------|----------|-----------|
| | | 2024 | 2023 | |
| 1. | Paid-Up Capital | 45300.00 | 45300.00 | - |
| 2. | Statutory reserve | 20940.68 | 18093.25 | 15.74 |
| 3. | Other reserve and Revaluation reserve | 27243.79 | 24133.79 | 12.89 |
| 4. | Retained earnings | 15415.22 | (968.00) | 1692.48 |
| Total Shareholder's Equity | | 108899.68 | 86559.04 | 25.81 |

Deposits

The total deposit of the Bank as on 31 December, 2024 was Tk. 1,650,200.53 million showing an increase of Tk. 144,016.60 million or 9.56 percent over 1,506,183.93 million of the preceding year. Most importantly, current deposit and other accounts stood at Tk. 297,970.34 million which was Tk. 249,564.59 million in 2023. The position of deposit, growth of deposit and deposit mix are given below:



(মিলিয়ন টাকায়)

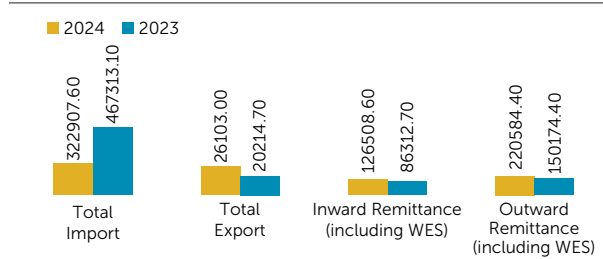
| ক্রঃ নং | খাত | ২০২৪ | ২০২৩ | পরিবর্তন (%) |
|---------|-----------------------------------|------------|------------|--------------|
| ১ | চলতি আমানত ও অন্যান্য | ২৯৭৯৭০.৩৪ | ২৪৯৫৬৪.৫৮ | ১৯.৪০ |
| ২ | বিলস পেয়েবল | ১৭০৩০.৯৪ | ১৩৫৪৯.০২ | ২৫.৭০ |
| ৩ | সঞ্চয়ী আমানত | ৬৭০৬৬৩.৭৪ | ৬৩৬৬০৬.৮৯ | ৫.৩৫ |
| ৪ | স্পেশাল নোটিশ ডিপোজিট (SND) | ২১২২৪০.১৫ | ১৯৮৩৮৯.০১ | ৬.৯৮ |
| ৫ | ফিক্সড ডিপোজিট (ডিপোজিট স্কীম সহ) | ৪৫২২৯৫.৩৬ | ৪০৮০৭৪.৪৩ | ১০.৮৪ |
| | মোট | ১৬৫০২০০.৫৩ | ১৫০৬১৮৩.৯৩ | ৯.৫৬ |

মূলত দেশব্যাপী বিস্তৃত শাখা, অনলাইন সেবা চালুর মাধ্যমে গ্রাহক সেবার মানোন্নয়ন, এটিএম সার্ভিস চালুকরণ এবং রেমিট্যান্সের টাকাকে বিচক্ষণতার সাথে স্বল্পমেয়াদি ও দীর্ঘমেয়াদি আমানতে রূপান্তর এবং নতুন আমানত প্রোডাক্ট প্রবর্তনের কারণেই আমানতের এ প্রবৃদ্ধি ঘটেছে। পূর্বের বছরগুলোর ন্যায় ২০২৪ সালেও আমানতের মূল খাত সঞ্চয়ী আমানতের পরিমাণ ৬৭০,৬৬৩.৭৪ মিলিয়ন টাকা যা ২০২৩ সালের ৬৩৬,৬০৬.৮৯ মিলিয়ন হতে ৫.৩৫% বৃদ্ধি পেয়েছে এবং এটি মূল আমানতের ৪০.৬৪%। ফিক্সড ডিপোজিটের পরিমাণ মোট আমানতের ২৭.৪১% বা ৪৫২,২৯৫.৩৬ মিলিয়ন টাকা। এছাড়া বিলস পেয়েবল এবং স্পেশাল নোটিশ ডিপোজিটের পরিমাণ ২০২৩ সালে ছিল যথাক্রমে ১৩,৫৪৯.০২ মিলিয়ন টাকা ও ১৯৮,৩৮৯.০১ মিলিয়ন টাকা, যা ২০২৪ সালে দাঁড়িয়েছে যথাক্রমে ১৭,০৩০.৯৪ মিলিয়ন ও ২১২,২৪০.১৫ মিলিয়ন টাকা। বৃদ্ধির হার যথাক্রমে ২৫.৭০% ও ৬.৯৮%।

আমদানি-রপ্তানি ব্যবসা

২০২৪ সালে ব্যাংকের আমদানি ও রপ্তানি ব্যবসায় অর্থায়নের পরিমাণ যথাক্রমে ৩২২,৯০৭.৬০ মিলিয়ন টাকা এবং ২৬,১০৩.০০ মিলিয়ন টাকা। পূর্ববর্তী বছরে এর পরিমাণ ছিল যথাক্রমে ৪৬৭,৩১৩.১০ মিলিয়ন টাকা এবং ২০,২১৪.৭০ মিলিয়ন টাকা। বৈদেশিক রেমিট্যান্সসহ মোট বৈদেশিক লেনদেনের পরিমাণ ২০২৪ সালে দাঁড়িয়েছে ৬৯৬,১০৩.৬০ মিলিয়ন টাকা। ২০২৩ সালে এর পরিমাণ ছিল ৭২৪,০১৪.৯০ মিলিয়ন টাকা।

২০২৪ ও ২০২৩ সালের আন্তর্জাতিক ব্যবসায়ের তুলনামূলক চিত্র



লভ্যাংশ ঘোষণা

প্রকৃতপক্ষে ব্যাংকের মূলধন ঘাটতি থাকায় পূর্ববর্তী বছরের ন্যায় এ ব্যাংক কর্তৃক ২০২৪ সালের জন্য কোন লভ্যাংশ ঘোষণা করা হয়নি।

অফ-ব্যালেন্স শিট এক্সপোজারস

২০২৪ সাল শেষে ব্যাংকের Off-Balance Sheet Exposures এর

(Tk. in million)

| SL | Type | 2024 | 2023 | Change (%) |
|----|--|------------|------------|------------|
| 1 | Current Deposit & Other Accounts | 297970.34 | 249564.58 | 19.40 |
| 2 | Bills payables | 17030.94 | 13549.02 | 25.70 |
| 3 | Savings Deposits | 670663.74 | 636606.89 | 5.35 |
| 4 | Special Notice Deposit (SND) | 212240.15 | 198389.01 | 6.98 |
| 5 | Fixed Deposits (Including Deposit Schemes) | 452295.36 | 408074.43 | 10.84 |
| | Total | 1650200.53 | 1506183.93 | 9.56 |

The growth in deposits was attributed to largest branch network, improvement of service standard by introducing online banking, expanding ATM networks and efficient channeling of remittance which was partially converted into short and long term deposits, launching new deposit products. As in previous year, savings deposit constituted of the main component of the deposit item stood at Tk. 670,663.74 million which was Tk. 636,606.89 million in 2023 meaning 5.35 percent growth and accounted for 40.64 percent of the total deposits. After savings deposit, fixed deposit stood at Tk. 452,295.36 which was 27.41 percent of total deposits. Bills payable and Special Notice deposits stood at Tk. 17,030.94 million and Tk. 212,240.15 million respectively in 2024 which was Tk. 13,549.02 million and Tk. 198,389.01 million in 2023 meaning 25.70 percent and 6.98 percent increase respectively.

Import and Export

The total import and export businesses handled by the Bank in 2024 stood at Tk. 322,907.60 million and Tk. 26,103.00 million respectively compared to Tk. 467,313.10 million and Tk. 20,214.70 million respectively in 2023. The total amount of foreign exchange transactions handling including foreign remittance of the Bank for the year 2024 stood at Tk. 696,103.60 million which was Tk. 724,014.90 million in 2023. Comparative Foreign Trade Position during 2023 and 2022 :

(Tk. in million)

| SL | Particulars | 2024 | 2023 | Change (%) |
|----|------------------------------------|-----------|-----------|------------|
| 1 | Total Import | 322907.60 | 467313.10 | (30.90) |
| 2 | Total Export | 26103.00 | 20214.70 | 29.13 |
| 3 | Inward Remittance (including WES) | 126508.60 | 86312.70 | 46.57 |
| 4 | Outward Remittance (including WES) | 220584.40 | 150174.40 | 46.89 |
| | Total | 696103.60 | 724014.90 | (3.86) |

Dividends and Stock Dividend

In fact, due to capital shortfall, the bank has not declared any dividend for the year 2024, similar to the previous year.

Off- Balance Sheet Exposures

At the end of 2024, total outstanding amount of off-balance



পরিমাণ ২০২৩ সালের ৭৫৬,৮৯৬.৮৯ মিলিয়ন টাকা হতে হ্রাস পেয়ে ৫৩৩,১৩২.৩৮ মিলিয়ন টাকায় দাঁড়িয়েছে। অফ-ব্যালেন্স শিট এক্সপোজারস এর সারসংক্ষেপ নিম্নরূপঃ

(মিলিয়ন টাকায়)

| বিবরণ | পরিমাণ | |
|----------------------------|-----------|-----------|
| | ২০২৪ | ২০২৩ |
| ব্যাংক গ্যারান্টি | ৪৪১৫.৬০ | ৪৩২৩.৮৩ |
| অপরিবর্তনীয় ঋণপত্র | ৫২৩৭৯৮.৯০ | ৭৪৫৫৮৩.৫৬ |
| বিল ফর কালেকশন | ২৯৪৬.৮৩ | ৫২৭১.২৫ |
| অন্যান্য কন্টিনজেন্সি দায় | ১৯৭১.০৬ | ১৭১৮.২৫ |
| মোট | ৫৩৩১৩২.৩৮ | ৭৫৬৮৯৬.৮৯ |

দীর্ঘমেয়াদী পেশাগত দক্ষতা উন্নয়নে মানব সম্পদ পরিকল্পনা

দীর্ঘমেয়াদী বিশ্বাস ও সম্পর্ক- এ দুটি কাঠামোকে ভিত্তি করে ব্যাংকিং পেশায় পেশাগত দক্ষতা অর্জনের লক্ষ্যে সোনালী ব্যাংকে মানব সম্পদ উন্নয়ন পরিকল্পনা গ্রহণ করা হয়েছে। ব্যাংকের ৫৩ বছরের পেশাগত পরিবেশ কর্মী বাহিনীর অন্তর্নিহিত বৈশিষ্ট্য প্রকাশের যথেষ্ট সুযোগ সৃষ্টি করেছে যার মাধ্যমে তারা উদ্যোগী হয়ে এবং দায়িত্ব নিয়ে নিজেদের ও সমাজের উন্নতির জন্য কাজ করতে পারে। ব্যাংক ম্যানেজমেন্ট এবং কর্মী বাহিনী যথাযথভাবে দায়িত্ব পালনের মধ্য দিয়ে ফলাফল অর্জনের লক্ষ্যে একসঙ্গে পারস্পরিক দায়িত্ব সহকারে কর্মসম্পাদন করে থাকে। ব্যাংকের পর্যদ নারী পুরুষ নির্বিশেষে কর্মদক্ষতা ও মানব সম্পদ উন্নয়নের লক্ষ্যে বেশ কিছু প্রশাসনিক নীতি গ্রহণ করেছেন। তার মধ্যে উল্লেখযোগ্য হলো: সংশোধিত অর্গানোগ্রাম, নতুন সার্ভিস রুল, যোগ্যতার ভিত্তিতে পদোন্নতি, স্বচ্ছ নিয়োগ ও বদলী প্রক্রিয়া, কর্মকর্তা-কর্মচারীদের কল্যাণ ও দক্ষতা অর্জনে পর্যাপ্ত প্রশিক্ষণ সুবিধা ইত্যাদি। বর্তমানে সোনালী ব্যাংকের মোট জনবলের পরিমাণ ১৮,৩৩৫ জন। এর মধ্যে কর্মকর্তা ও কর্মচারীর সংখ্যা যথাক্রমে ১৭,৩১০ জন ও ১,০২৫ জন। ২০২৪ সালে ব্যাংক তার মানব সম্পদকে উৎপাদনমুখী হিসেবে গড়ে তোলার জন্য ৬৫.৭৩ মিলিয়ন টাকা বিনিয়োগ করেছে।

বাংলাদেশ ব্যাংকের সাথে স্বাক্ষরিত MOU এর নির্দেশনা ও ফলাফলের সর্বশেষ পরিস্থিতি

বিগত ২০১৩ সালের ৩ নভেম্বর বাংলাদেশ ব্যাংকের সাথে সোনালী ব্যাংক পিএলসি এর অডিটেড ব্যালেন্সশিট যথাসময়ে উপস্থাপন, ঋণ ও অগ্রিমের প্রবৃদ্ধি নির্দিষ্ট মাত্রায় সীমাবদ্ধকরণ, নতুন Adjusted Loan এর ন্যূনতম ৬০% CMSME, Retail ও অন্যান্য ক্ষুদ্র ঋণ খাতে বিতরণ করতে হবে। পরিচালন ব্যয়হ্রাসকরণ, শ্রেণিবিন্যাসিত ঋণের বিপরীতে লক্ষ্য মোতাবেক আদায়, ঋণ ও অগ্রিমের পর্যাপ্ত মনিটরিং নিশ্চিতকরণ, রিস্ক ম্যানেজমেন্টের উন্নয়ন, শীর্ষ ২০ ঋণ খেলাপি থেকে আদায় এবং অন্যান্য প্রভাব সম্বলিত একটি Memorandum of Understanding (MOU) স্বাক্ষরিত হয়।

ব্যাংকের অডিটেড ব্যালেন্স শিট ২০২৪ নির্ধারিত সময়ের মধ্যেই বাংলাদেশ ব্যাংকে উপস্থাপন করা হয়েছে। ঋণ ও অগ্রিমের প্রবৃদ্ধি এবং পরিচালন ব্যয়ের বৃদ্ধি MOU এ উল্লেখিত সীমার মধ্যেই সীমাবদ্ধ ছিল। শ্রেণিকৃত ঋণ হতে আদায়ের পরিমাণ নির্ধারিত ৬৮,১৪১.৭০ মিলিয়ন টাকার স্থলে নগদ আদায় হয়েছে ৫,৮০১.৮০ মিলিয়ন টাকা এবং নগদ ব্যতীত আদায় হয়েছে ৬,৯২৭.১০ মিলিয়ন টাকা।

sheet exposures of the Bank stood at Tk. 533,132.38 million compared to Tk. 756,896.89 million for the year 2023. The summary of off-balance sheet exposures is shown below:

(Tk. in million)

| Particulars | Position as of | |
|---------------------------------|----------------|-----------|
| | 2024 | 2023 |
| Letter of guarantee | 4415.60 | 4323.83 |
| Irrevocable letter of credit | 523798.90 | 745583.56 |
| Bills for collection | 2946.83 | 5271.25 |
| Other contingencies liabilities | 1971.06 | 1718.25 |
| Total | 533132.38 | 756896.89 |

HR policies are designed to long-term career growth - unleashing the hidden potential

SBPLC's HR policies, based on trust and relationship, are to look after people who want to make a long-term career with the Bank because trust and relationship are built over time. The corporate culture at SBL over last 53 years is such that the members and the staff have ample opportunities to take initiatives and responsibilities to unleash their hidden potential to maximize benefits for themselves and for the society. The challenge is to maintain a business like, committed corporate culture that matches SBPLC's mission. Achieving results and taking responsibility are important components of the culture we pursue, one in which management and staff work together and are mutually accountable. Ensuring equal opportunities irrespective of gender, the Board of Directors of the Bank has already adopted a number of administrative policies focusing on improvement of skills and performance of human resources. Notable among them includes: revised organogram, new service rules, performance based promotion, transparent posting and transfer, employee's welfare, training activities and skill development. Currently, SBL is having manpower strength of 18,335 of which 17,310 are officers and 1,025 are staff. In 2024, the Bank has invested Tk. 65.73 million to turn its human resources into a productive workforce.

Status of Memorandum of Understanding (MOU) with Bangladesh Bank

With Bangladesh Bank, SBPLC signed A Memorandum of Understanding (MOU) on 3 November, 2013 containing some conditions for compliance such as submission of audited balance sheet, limiting growth of loans and advances, minimum 60% of the new adjusted loan shall have to be disbursed to CMSME, Retail and other small borrowers. Minimizing operating expenses, achievement of recovery target against classified loans, ensuring proper monitoring of loans and advances, improvement of risk management, recovery of loans from top 20 loan defaulters and others leverages.

The audited Balance Sheet of 2024 was submitted to Bangladesh Bank within the deadline. The annual growth of loans and advances and increase in operating expenses were within the limit of the memorandum. The recovery target from classified loans in 2024 was set at Tk. 68,141.70 million but total cash recovery was Tk. 5,801.80 million and other than cash was Tk. 6,927.10 million.



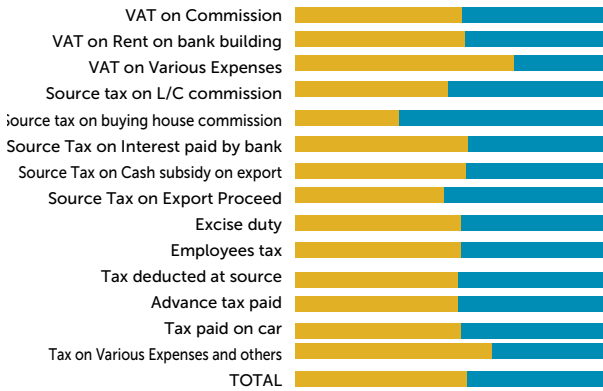
এছাড়া MOU এ উল্লেখিত শর্তানুযায়ী ক্রেডিট রিস্ক ম্যানেজমেন্ট শক্তিশালীকরণের লক্ষ্যে ক্রেডিট পলিসি, ক্রেডিট রিস্ক ম্যানেজমেন্ট পলিসি এবং লোন রিভিউ পলিসি পর্যালোচনাপূর্বক সংশোধন করে এবং সংশোধিত পলিসি বাংলাদেশ ব্যাংকে দাখিল করা হয়েছে এবং তদানুযায়ী কার্যক্রম পরিচালনা করা হচ্ছে। তাছাড়া, অন্যান্য কোর রিস্ক এর উন্নতিকল্পে কার্যকর ব্যবস্থা গ্রহণ করা হচ্ছে।

জাতীয় কোষাগারে অবদান

সোনালী ব্যাংক পিএলসি সরকারের রাজস্ব আহরণে গুরুত্বপূর্ণ ভূমিকা পালন করে থাকে। ব্যাংক তার নিজস্ব আয়ের উপর আয়কর ও ভ্যাট পরিশোধ করে থাকে। তাছাড়া ব্যাংক তার গ্রাহক, সরবরাহকারীদের নিকট হতে আহরিত আয়কর, ভ্যাট ও উৎসে কর সরকারি কোষাগারে জমা করে থাকে। ২০২৪ সালে ব্যাংক অগ্রিম কর, উৎসে কর এবং ভ্যাট বাবদ মোট ১৫,৪৪০.৮১ মিলিয়ন টাকা সরকারি কোষাগারে জমা করেছে। পূর্ববর্তী বছরে এর পরিমাণ ছিল ১৪,১৭০.৯৬ মিলিয়ন টাকা।

Comparison of National Exchequer

■ 2024 ■ 2023



প্রবৃদ্ধির পূর্বাভাস

বাংলাদেশের ব্যাংকিং খাতে বর্তমানে দেশী-বিদেশী ব্যাংকগুলোর মধ্যে তীব্র প্রতিযোগিতা পরিলক্ষিত হচ্ছে। প্রোডাক্টের বহুমুখীকরণ ও ব্যাংকিং খাতে অটোমেশনের বিস্তৃতির মাধ্যমে কর্পোরেট, রিটেইল, এসএমই বাণিজ্য ও অন্যান্য গ্রাহকদের অর্থায়ন ও ব্যাংকিং সুবিধা প্রদান করা হচ্ছে। ২০২৪ সালে সোনালী ব্যাংক ডিপোজিট আহরণ, ঋণ ও অগ্রিম, বহিঃরেমিট্যান্স প্রবাহ, বিনিয়োগ ইত্যাদি ক্ষেত্রে উল্লেখযোগ্য অগ্রগতি সাধন করেছে। সামগ্রিক চ্যালেঞ্জ মোকাবেলার লক্ষ্যে ব্যাংক তার ডেলিভারি চ্যানেল, টেকনোলজি, ব্যবসা উন্নয়ন, প্রোডাক্টের বহুমুখীকরণ, মানব সম্পদ উন্নয়ন, শাখা নেটওয়ার্কের সর্বোচ্চ ব্যবহার এবং প্রাতিষ্ঠানিক সামাজিক দায়বদ্ধতার মতো বিষয়গুলোকে শক্তিশালী করেছে। গ্রাহকদের নিরাপদ ও উন্নত এটিএম সার্ভিস প্রদানের লক্ষ্যে সোনালী ব্যাংক পিএলসি VISA এর সদস্যপদ গ্রহণ করে ভিসা কার্ড সার্ভিস চালু করেছে। এ ক্ষেত্রে প্রধান কার্যালয়ের কার্ড ডিভিশন নিরবিচ্ছিন্ন গ্রাহক সেবা প্রদানে নিবেদিত।

নতুন চ্যালেঞ্জসমূহ এবং তা মোকাবেলায় কর্মকৌশল

বিশ্ব অর্থনীতিতে দ্রুত পরিবর্তনের কারণে ব্যাংক ও আর্থিক প্রতিষ্ঠান নিত্য নতুন চ্যালেঞ্জের সম্মুখীন হচ্ছে। এর মধ্যে রয়েছে গ্রাহক ও স্টেকহোল্ডারদের চাহিদা মেটানো, নতুন ব্যাংকিং প্রোডাক্ট উদ্ভাবন, আর্থিক সম্পদকে উৎপাদনশীল খাতে স্থানান্তরকরণ, মানিলাভারিং

According to the terms and conditions of MOU, Credit Policy, Credit Risk Management Policy and Loan Review Policy have been revised to improve credit risk management and the revised policy has been submitted to Bangladesh Bank. Actions set out in the policy are being implemented accordingly. Besides, effective steps have also been taken to update management of other core risks.

Contribution to National Exchequer

Sonali Bank plays an important role in assisting the Government in revenue collection. The Bank pays tax and value added tax (VAT) on its own income. Besides, SBPLC collects income tax, VAT, tax at source from clients and suppliers and deposits the same to the national exchequer. During 2024, the Bank deposited a total of Tk. 15,440.81 million as advance tax, tax at source and VAT to the national exchequer which was Tk. 14,170.96 million in 2023.

(Tk. in million)

| Sl.No. | Particulars | 2024 | 2023 |
|--------|---------------------------------------|-----------------|-----------------|
| 01. | VAT on Commission | 882.99 | 860.00 |
| 02. | VAT on Rent on bank building | 104.85 | 96.76 |
| 03. | VAT on Various Expenses | 305.91 | 147.27 |
| 04. | Source tax on L/C commission | 121.23 | 137.65 |
| 05. | Source tax on buying house commission | 16.51 | 34.95 |
| 06. | Source Tax on Interest paid by bank | 7526.81 | 6594.32 |
| 07. | Source Tax on Cash subsidy on export | 88.42 | 80.12 |
| 08. | Source Tax on Export Proceed | 214.66 | 255.36 |
| 09. | Excise duty | 3105.05 | 2980.00 |
| 10. | Employees tax | 92.08 | 88.46 |
| 11. | Tax deducted at source | 2583.16 | 2562.68 |
| 12. | Advance tax paid | 200.00 | 200.00 |
| 13. | Tax paid on car | 6.15 | 6.00 |
| 14. | Tax on Various Expenses and others | 192.99 | 127.39 |
| | Total | 15440.81 | 14170.96 |

Growth Prospects

The banking industry in Bangladesh has been experiencing tough competition amongst the local and foreign banks. The banking and financing needs of the corporate, retail, SME trade and other customers are met through diversification of products and extending automated banking services. The business trend up to 31 December, 2024 shows marked improvement in the areas of deposit mobilization, loans and advances, outward remittance and investment as well. To face the overall challenge, SBPLC is strengthening its delivery channel, adoption of technology, business promotion, product diversification, human resource development, optimum use of branch network and Corporate Social Responsibility (CSR). To meet the demand of our clients, SBL has taken membership of VISA and introduced VISA card to ensure safe and modern ATM related services. Help Desk at Card Division, Head Office is dedicated to ensure customer service.

New Challenges and Coping Strategies

In the backdrop of fast changing global economic scenario, the banking sector as a whole is facing emerging new challenges. These include among others, meeting the demands of clients and stakeholders at large, innovation of new banking products, channelling financial resources to productive sectors, working out



কার্যক্রম প্রতিরোধে কর্মপন্থা উদ্ভাবন, দুর্নীতি প্রতিরোধ এবং সেবার মানোন্নয়নে তথ্য প্রযুক্তির প্রচলন, প্রতিনিয়ত আগত ঝুঁকি লাঘবে কৌশল প্রণয়ন এবং গ্রাহকদের চাহিদা রক্ষায় সুষ্ঠু পরিবেশ নিশ্চিতকরণ উল্লেখযোগ্য। নতুন চ্যালেঞ্জ মোকাবেলায় সোনালী ব্যাংক পিএলসি কৃষি, কৃষিভিত্তিক শিল্প প্রকল্প, আমদানি পরিপূরক প্রকল্প, এসএমই ভিত্তিক এবং কর্মসংস্থান সৃষ্টিকারী প্রকল্পসমূহে বিশেষভাবে নজর দিচ্ছে। ব্যাংক সমাজের বিভিন্ন শ্রেণীর গ্রাহকদের জন্য নতুন নতুন প্রোডাক্ট উদ্ভাবন করেছে। প্রতিযোগিতামূলক বাজারে নিজেদের অবস্থান ধরে রাখার লক্ষ্যে গ্রাহকসেবার মানোন্নয়নে ইতোমধ্যে ব্যাংকের দেশীয় ১,২৩১টি শাখার সবগুলোকেই সিবিএস এর আওতায় আনা হয়েছে। এছাড়া বৈদেশিক রেমিট্যান্স আহরণের লক্ষ্যে ব্যাংকের নিজস্ব উদ্ভাবিত "রেমিট্যান্স ম্যানেজমেন্ট সিস্টেম প্লাস (আরএমএস প্লাস)" ১,২৩১টি শাখাতেই ইনস্টল করা হয়েছে। অভ্যন্তরীণ ও বৈদেশিক রেমিট্যান্স এই সিস্টেমের মাধ্যমে পরিচালিত হচ্ছে। কর্মকর্তা-কর্মচারীদের কর্মদক্ষতা বৃদ্ধি ব্যাংকের চিহ্নিত মুখ্য উদ্যোগ। এ লক্ষ্যে কর্মীবাহিনীর দক্ষতা ও কর্মক্ষমতা বৃদ্ধির জন্য ব্যাংক নিয়ত প্রচেষ্টা চালিয়ে যাচ্ছে।

ব্যাংকিং ব্যবসায় মূলধন পর্যাণ্ডতা অত্যন্ত গুরুত্বপূর্ণ। বর্তমানে ব্যাংকের মূলধন কিছুটা সন্তোষজনক পর্যায়ে রয়েছে। মূলধন সন্তোষজনক পর্যায়ে রাখার লক্ষ্যে ব্যাংক শ্রেণিকৃত ঋণের হার এক অংকে নামিয়ে আনা, আয় বাড়ানো, অবলোপনকৃত ঋণ থেকে আদায়, নন-ফান্ডেড ব্যবসা হতে আয় বৃদ্ধিসহ বিভিন্ন কার্যক্রম হাতে নিয়েছে। নিয়ত ঝুঁকি মোকাবেলায় ব্যাংক গাইডলাইন প্রদান করেছে এবং ঊর্ধ্বতন ও মধ্যম পর্যায়ের নির্বাহীদের প্রশিক্ষণ প্রদান করেছে।

অডিটর নিয়োগ


হুদা ভাসী চৌধুরী এন্ড কোং এবং হাওলাদার ইউনুস এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয় ব্যাংকের ২০২৪ সালের নিরীক্ষা কার্যক্রম সম্পন্ন করেছে। ব্যাংকের আসন্ন ১৮তম বার্ষিক সাধারণ সভায় ২০২৫ সালের নিরীক্ষা কার্যক্রম সম্পন্ন করার জন্য অডিট ফার্ম নিয়োগ করা হবে।

কৃতজ্ঞতা স্বীকার

ব্যাংকের পরিচালনা পর্ষদ এর সদস্যগণ ব্যাংকের আমানতকারী, ঋণগ্রহীতা, পৃষ্ঠপোষক, শুভানুধ্যায়ী, নিরীক্ষক ও অন্যান্য স্বার্থ সংশ্লিষ্টদের নিকট তাঁদের অব্যাহত সমর্থন ও সহযোগিতার জন্য কৃতজ্ঞতা জ্ঞাপন করছে। তাঁদের ক্রমাগত সমর্থন, সহযোগিতা ও দিক নির্দেশনায় ব্যাংক এ অবস্থানে পৌঁছাতে পেরেছে। আমরা বাংলাদেশ সরকারের বিশেষতঃ অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, অফিস অব দ্যা রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস এবং সংশ্লিষ্ট সরকারি সংস্থার নিকট তাদের অব্যাহত সমর্থন ও পরামর্শ দানের জন্য কৃতজ্ঞতা জানাচ্ছি।

ব্যাংকের সার্বিক উন্নতিকল্পে সিইও এন্ড ম্যানেজিং ডিরেক্টর এর নেতৃত্বে সিনিয়র ম্যানেজমেন্টসহ ব্যাংকের সকল স্তরের কর্মকর্তা-কর্মচারীগণের আন্তরিক নিরলস প্রচেষ্টা বিশেষভাবে প্রশংসার দাবী রাখে।

পরিচালনা পর্ষদ এর পক্ষে


(মোহাম্মদ মুসলিম চৌধুরী)
চেয়ারম্যান

new mechanisms for carrying out anti-money laundering activities, penetration of information technology to combat corruption and improve service delivery, designing appropriate strategies to mitigate emerging risks and ensuring control environment to protect the interest of clients. To cope with these new and emerging challenges, Sonali Bank PLC has laid emphasis on agriculture, agro-industries, import substitution projects, SME-based energy projects and other employment generating activities. It has launched new products for different sections of the community. To sustain its position in the competitive market, all of 1,231 local branches of the Bank has been taken to automation with CBS installation successfully to provide improved customer services. Besides, a web-based software developed in-house called "Remittance Management System Plus" (RMS^{Plus}) has been installed at 1,231 branches for receiving foreign remittances. Inland and foreign remittance transactions are now carried out using this system. The capacity building of employees has been identified as the major reform agenda. The Bank has been continuing its efforts to improve the efficiency of employees and effectiveness of service delivery mechanism.

Maintaining adequate capital is very important in banking business. Currently there is a considerable surplus of capital in the Bank. To maintain the surplus capital, bank has undertaken a number of steps like bringing down the percentage of classified loans to a single digit, raising income to a satisfactory level, recovery of written-off loans, increasing income from non funded business and so on. To mitigate the emerging risks, the Bank has introduced guidelines for this purpose and has been providing training to senior and mid-level executives.

Appointment of Auditors


Hoda Vasi Chowdhury & Co. and Hawladar Yunus & Co., Chartered Accountants, carried out the audit of the Bank in 2024. Audit firms will be appointed for 2025 in the upcoming 18th Annual General Meeting.

Acknowledgements

The members of the Board of Directors of the Bank would like to place on record their gratitude to the depositors, customers, patrons, well-wishers, auditors and other stakeholders for their continued support and cooperation, without which the Bank would not have been able to make progress. We are also indebted to the Financial Institutions Division of the Ministry of Finance, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies and Firms and other relevant government agencies for their cooperation and guidance.

The unrelenting efforts put in by senior management team and the members of staff under the leadership of the CEO & Managing Director to bring about overall improvement in the Bank's business performance deserve special appreciation.

On behalf of the Board of Directors


(Mohammad Muslim Chowdhury)
Chairman

INTEGRATED REPORTING



Our Integrated Report offers stakeholders a comprehensive view of the bank's strategy, performance, governance, and operating context. As Bangladesh's largest state-owned commercial bank, Sonali Bank PLC designs its report to show how it creates value across the short, medium, and long term, aligning with national development priorities and sustainable banking principles.

INTRODUCTION TO THE INTEGRATED REPORT OF SONALI BANK PLC

The Integrated Report of Sonali Bank PLC is a comprehensive document that provides stakeholders with a holistic view of the bank's strategy, performance, governance, and the broader context in which it operates. As the largest state-owned commercial bank in Bangladesh, Sonali Bank's integrated report is designed to demonstrate how the bank creates value over the short, medium, and long term, while aligning with national development priorities and sustainable banking principles.

This report goes beyond traditional financial reporting by integrating both financial and non-financial information, offering insights into the bank's:



Business Model and Strategy:

Explaining how Sonali Bank delivers value to customers, shareholders, and the government through its core financial services.



Governance Framework:

Outlining the roles of the Board, management, and risk committees in ensuring responsible banking.



Performance Highlights:

Presenting key financial and operational achievements, including profitability, asset quality, and digital banking innovations.



Sustainability and Social Responsibility:

Reporting on contributions to financial inclusion, rural development, green banking, and support for small and medium enterprises (SMEs).



Risk and Opportunity Management:

Identifying major risks and how the bank is addressing them, including cyber security, credit risk, and climate-related challenges.



Stakeholder Engagement:

Describing how the bank interacts with regulators, customers, employees, and the community.



INTEGRATED REPORTING APPROACH OF SBPLC



Conciseness:

The Annual Integrated Report 2024 from Sonali Bank PLC is succinctly written, but it contains as much context-relevant information as possible. Our complete reports, which are linked to this study, cover all pertinent topics.



Dependability and thoroughness:

The comprehensive report from Sonali Bank PLC contains all relevant information, both internal and external, in a fair and error-free manner. In their respective sections, Sonali Bank PLC has described the overall material elements of each of the six different capitals as well as the capital trade-offs associated with each.



Comparability and consistency:

To the extent that it is relevant to our organization's capacity to generate value over time, Sonali Bank PLC has presented the data and information in a manner that makes it possible to compare it with those of other firms.

The deposit and advance strategy: This section provides a brief overview of Sonali Bank PLC's deposit and advance positions relative to the banking industry, as well as our long-term value creation initiatives. The stance of Sonali Bank PLC's export and import strategy in relation to the banking industry, as well as our long-term value-creation tactics, are briefly discussed in this section.

Analyses that are horizontal and vertical: Horizontal analysis compares the financial performance of Sonali Bank PLC across a number of years. We display year-by-year comparisons and use the year's values.

Analysis of profit and loss: Total revenue serves as the basic item for our profit and loss analysis, and total assets serve as the base item for the balance sheet.

Statement of NPL: This section outlines the industry's overall number of classified loans as well as the recovery and management plans for these loans.

Environmental performance: This section describes Sonali Bank PLC's eco-friendly efforts, including waste management, energy conservation, carbon footprint reduction, and some of our investments in sustainable, eco-friendly projects.



Information of Connectivity:

The value creation activities that outline the elements influencing the organization's capacity to generate value over time are displayed in our comprehensive report. This section describes our overall banking operations that generate value over time by taking into account the outside influences on our main business operations and how they relate to the value we have generated via our operations and the final result of our value creation process.



Materiality Statement

At Sonali Bank PLC, materiality is central to how we define and communicate our value creation strategy. We identify material issues by evaluating their potential impact on our long-term performance and their significance to our key stakeholders; including customers, employees, regulators, shareholders, and the communities we serve. Our materiality assessment considers the evolving economic landscape, regulatory environment, technological trends, and social priorities—ensuring alignment with the Bank's mission, strategic objectives, and sustainable development goals.

Based on our latest assessment, the following issues have been identified as material to Sonali Bank PLC:



Financial Inclusion and Customer Trust: Expanding access to banking services and maintaining strong customer relationships.



Digital Transformation and Innovation: Leveraging technology to enhance operational efficiency and service delivery.



Risk Management and Regulatory Compliance: Ensuring sound governance and adherence to domestic and international banking standards.



Responsible Lending and Sustainable Finance: Promoting economic growth through ethical credit practices and green financing.



Human Capital Development: Investing in employee training, well-being, and leadership development.



Remittance Facilitation and Diaspora Engagement: Providing secure, efficient remittance services through our overseas subsidiaries.

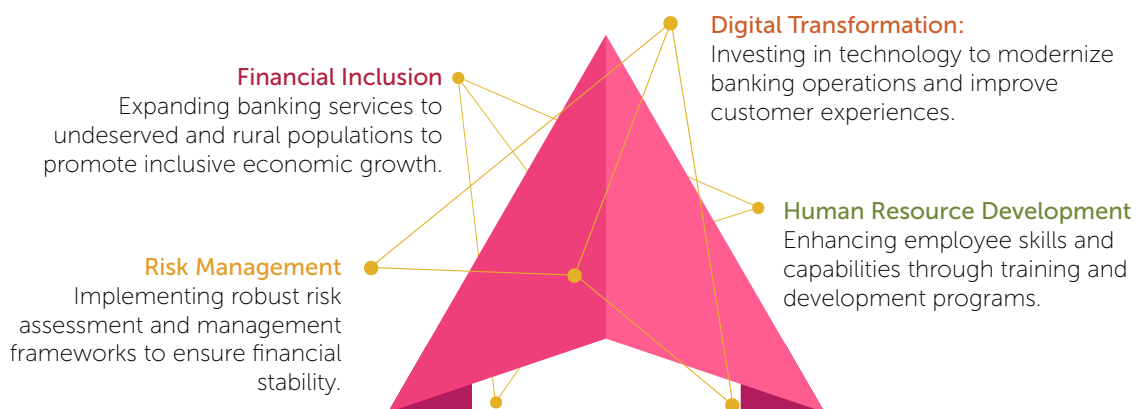


Climate Risk and Environmental Impact: Minimizing environmental footprint and supporting climate-resilient development.

Our materiality approach is reviewed annually and is integrated into strategic planning, risk management, and stakeholder engagement processes to ensure relevance and responsiveness.

Strategic Focus

Sonali Bank's strategic initiatives are centered on:



Through these strategic priorities, Sonali Bank aims to maintain its leadership position in Bangladesh's banking sector while contributing to the country's economic development.



SBPLC'S BUSINESS MODEL

Sonali Bank PLC operates interconnected business models. With a network of 1,233 branches, including two overseas branches in India, the bank also maintains four subsidiaries Sonali Investment Ltd, Sonali Exchange Co. Inc. (SECI), USA, Sonali Bangladesh UK Ltd. and Sonali Pay UK Limited. Additionally, Sonali Bank PLC has one associate company: Sonali Intellect Limited. The bank offers a full range of commercial banking services, which include: Accepting deposits, Providing loans and advances, Discounting and purchasing bills, Facilitating remittance services, Transferring money, Conducting foreign exchange transactions, Issuing guarantees and other financial commitments Sonali Exchange Co. Inc. (SECI), USA, Sonali Bangladesh UK Ltd., and Sonali Pay UK Limited: Primarily focus on remittance services, facilitating the transfer of expatriate earnings to Bangladesh, along with performing other essential financial transactions.

Core Business Segments



1. Retail and Consumer Banking

Sonali Bank offers a variety of deposit and loan products tailored for individual customers, including savings accounts, fixed deposits, personal loans, and remittance services. The bank also provides Islamic banking options through select branches.

2. Corporate and Commercial Banking

The bank serves corporate clients with services such as working capital financing, trade finance, project financing, and foreign exchange solutions. It plays a significant role in facilitating government-related financial activities, including managing public sector accounts and disbursing salaries.



3. SME and Agricultural Finance

In alignment with national development goals, Sonali Bank provides financing to small and medium-sized enterprises (SMEs) and the agricultural sector, supporting rural development and economic growth.

4. International Operations and Remittances

To support the Bangladeshi diaspora, the bank operates branches and subsidiaries in countries such as the United Kingdom, India, and the United States. These international operations facilitate remittance services and trade finance, strengthening cross-border financial ties.



5. Digital and E-Banking Services

Embracing technological advancements, Sonali Bank offers digital banking solutions, including online banking, mobile banking, and electronic fund transfers, enhancing customer convenience and operational efficiency.

Spotlight on our Six Capitals

| INPUTS (Resources Used by Sonali Bank PLC) | CAPITAL | OUTPUTS (What Sonali Bank Delivers) |
|---|---|---|
| <ul style="list-style-type: none"> - Full Time Employees: 18,335 - Women in Workforce: 3322 - Training: 67523 nos. of employee trained through 820 courses. - Salaries and Benefits: BDT 25818 mn | Human  | <ul style="list-style-type: none"> - Human Capital: 823,543.68 mn - Profit per Employee: BDT 3.50 mn - Women in Workforce: 18.1% - Employee per Branch: 15 |
| <ul style="list-style-type: none"> - Balance Sheet Size: BDT 2,262,301 mn - Shareholders Equity: BDT 108,900 mn - Total Deposits: BDT 6,050,201 mn - External Borrowings: BDT 89,738 mn - Invest in Capital Market | Financial  | <ul style="list-style-type: none"> - Total Profit: BDT 8,655 mn - Loans and Advances: BDT 991,966 mn - CRAR: 10.08% - ROA: 0.41% - EPS: TK. 19.11 - 3,025.70 mn invest in Capital Market. |
| <ul style="list-style-type: none"> - Highest Operating Profit - Growth in Investment Income - Strong Deposit Base - Increased Loan Disbursement - Capital Adequacy Ratios - Brand Value | Intellectual  | <ul style="list-style-type: none"> - Significant increase in operating profit (44.45%) to Tk. 55,559 million in 2024, the highest in the banking sector of Bangladesh - Investment income rose to BDT 63,980 million, a 39.71% increase from the previous year - Deposits grew by 9.56% to BDT 1,650,200 million in 2024. - Loan disbursements reached Tk 991,966 million in 2024. - CET1 ratio of 8.40% and CRAR of 10.08%, meeting regulatory requirements under Basel III. - 02 products launched during the year. |
| <ul style="list-style-type: none"> - Number of Branches: 1231 - Overseas branches: 02 - ATM : 236 - Banking Application: CBS - Islamic Banking Operations | Infrastructure  | <ul style="list-style-type: none"> - Number of Accounts: 71,09,678 - Total Number of debit cards 1374731 - Total Number of credit cards 7069 - Total 58 Branches |
| <ul style="list-style-type: none"> - Utilities - Sustainable Finance - Digitalization in Operations - Green Finance | Natural  | <ul style="list-style-type: none"> - Electricity Consumption: 240.00 mn - New Sustainable Finance: 4440.60 mn - Virtual Meeting, Video Conference is available in all branches and HRMS Software is maintaining to keep digital record of all employees. - 18002.48 mn Finance in Green Finance and 88,888.08 mn in Sustainable Link Finance. |
| <ul style="list-style-type: none"> - Services and supplies - Relationships - Bank's CSR Expenses - Social Safetynet Programs | Social and Relationship  | <ul style="list-style-type: none"> - Stationery, Printings Advertisements etc. 223 mn - Financial Statements audited by Howladar Yunus & Co. and Hoda Vasi CHowdhury & Co. Chartered Accountants - Bank's CSR Expenses: 4440.60 mn - Total 31,60,503 Account. Freedom Fighter Accounts 3,84,312 and others Account 35,68,863. |



PERFORMANCE MANAGEMENT

Sonali Bank PLC employs a multifaceted performance management system to ensure operational efficiency, employee productivity, and alignment with its strategic objectives. This system integrates financial analysis, human resource management, and governance practices.



Financial Performance Management

The bank utilizes various financial metrics to assess its performance:

- **Profitability Ratios:** Metrics such as Return on Assets (ROA) and Return on Equity (ROE) are analyzed to gauge the bank's efficiency in generating profits relative to its assets and equity.
- **Liquidity Ratios:** The Loans to Deposit Ratio is monitored to ensure sufficient liquidity and prudent lending practices.
- **Capital Adequacy:** Maintaining adequate capital reserves is crucial for risk mitigation and regulatory compliance.
- Human Resource Performance Management

Sonali Bank's approach to employee performance includes:

- **Annual Confidential Reports (ACRs):** Employees are evaluated annually based on predefined criteria, with assessments conducted by immediate supervisors.
- **Promotion Policies:** Promotions are often linked to ACR outcomes, experience, and educational qualifications.
- **Training and Development:** The bank invests in employee training programs to enhance skills and adapt to evolving banking practices.



Governance and Strategic Oversight

The bank's governance structure plays a pivotal role in performance management:

- **Board of Directors:** Oversees strategic direction and ensures alignment with national economic goals.
- **Audit Committees:** Monitor financial reporting and internal controls to uphold accountability.
- **Risk Management Committees:** Identifies and mitigates potential risks that could impact performance.



Challenges and Areas for Improvement

Despite its comprehensive performance management system, Sonali Bank faces challenges:

- **Outdated Evaluation Methods:** Reliance on traditional appraisal systems may not fully capture employee contributions.
- **Political Interference:** External influences can affect decision-making processes, potentially impacting performance outcomes.
- **Technological Adaptation:** The need for modernization in performance tracking tools and systems is evident to keep pace with industry standards.

RESOURCE ALLOCATION

At Sonali Bank PLC, resource allocation is guided by our mission to support inclusive economic growth, national development priorities, and long-term stakeholder value. Its resource allocation strategies are primarily geared towards maximizing profitability, strengthening its financial position, and supporting national economic development goals, while also prioritizing risk management and modernization. SBPLC strategically deploy financial, human, technological and infrastructural resources to align with its corporate objectives and sustainable development goals.

KEY RESOURCE ALLOCATION STATUS OF SBPLC AS AT 31 DECEMBER 2024:

Financial Position

Taka in Million unless otherwise specified

| Particulars | Sonali Investment PLC | Sonali Exchange Co. Inc (SECI) | Sonali Bangladesh (UK Limited) | Sonali Pay (UK Limited) | SBPLC Islamic Window | SBPLC (SOLO) |
|---|-----------------------|--------------------------------|--------------------------------|-------------------------|----------------------|-------------------|
| Cash and Cash Equivalent | 60.31 | 243.60 | 1.51 | 0.00 | 2938.15 | 105185.02 |
| Investment | 3025.82 | 0.00 | 0.00 | 0.00 | 324.56 | 877585.85 |
| Loans and Advances | 2772.31 | 0.00 | 21733.93 | 0.00 | 1102.70 | 991965.73 |
| Fixed Assets | 3.38 | 3.60 | 214.38 | 0.00 | 0.00 | 34978.33 |
| Other Assets | 69.98 | 438.00 | 2469.90 | 268.88 | 2746.62 | 252586.26 |
| Total Property and Assets | 5931.80 | 685.20 | 24419.72 | 268.88 | 7112.03 | 2262301.19 |
| Borrowing | 2330.74 | 0.00 | 13246.28 | 0.00 | 0.00 | 89738.13 |
| Deposit | 38.95 | 0.00 | 0.00 | 0.00 | 5765.51 | 1650200.53 |
| Other Liabilities | 419.65 | 435.60 | 298.92 | 23.53 | 1346.52 | 413462.85 |
| Total Liabilities | 2902.11 | 435.60 | 13545.21 | 23.53 | 7112.03 | 2153401.51 |
| Shareholders' Equity | 240.35 | 249.60 | 10874.51 | 245.35 | 0.00 | 108899.68 |
| Total Liabilities and Shareholders' Equity | 5931.80 | 685.20 | 24419.72 | 268.88 | 7112.03 | 2262301.19 |

Financial Performance

| Particulars | Sonali Investment PLC | Sonali Exchange Co. Inc (SECI) | Sonali Bangladesh (UK Limited) | Sonali Pay (UK Limited) | SBPLC Islamic Window | SBPLC (SOLO) |
|---|-----------------------|--------------------------------|--------------------------------|-------------------------|----------------------|-----------------|
| Net Interest Income | -98.35 | (13.19) | 1563.78 | 4.11 | 151.22 | 13449.83 |
| Investment Income | 0.00 | 0.00 | 0.00 | 0.00 | 13.39 | 63980.39 |
| Commission, Exchange and Brokerage | 0.00 | 313.59 | 235.84 | 50.83 | 0.88 | 13489.14 |
| Other Operating Income | 205.76 | 1.84 | 48.49 | 47.07 | 0.11 | 190.89 |
| Total Operating Income | 107.41 | 302.24 | 1848.11 | 102.01 | 165.60 | 91110.24 |
| Total Operating Expenses | 65.49 | 297.09 | 835.52 | 93.34 | 27.51 | 34164.79 |
| Operating Profit | 41.92 | 5.15 | 1012.59 | 8.67 | 138.09 | 56945.45 |
| Profit Before Provision and Taxes | 41.92 | 5.15 | 1012.59 | 8.67 | 138.09 | 56945.45 |
| Provision for Loans and Advances | 0.00 | 0.00 | (664.09) | 0.00 | 0.00 | 39730.94 |
| Provision for Diminution value in investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6830.33 |
| Provision for Others | 0.00 | 0.00 | 84.36 | 0.00 | 0.00 | 3421.76 |
| Profit before Taxes | 41.92 | 5.15 | 1592.31 | 8.67 | 138.09 | 14237.15 |
| Provision for Taxation | 20.64 | 0.40 | 398.08 | 0.00 | 0.00 | 5581.71 |
| Net Profit | 21.28 | 4.75 | 1194.23 | 8.67 | 138.09 | 8655.44 |

Footprint: At Home and Abroad

| Particulars | Sonali Investment PLC | Sonali Exchange Co. Inc (SECI) | Sonali Bangladesh (UK Limited) | Sonali Pay (UK Limited) | SBPLC Islamic Window | SBPLC |
|-------------------------------|-----------------------|--------------------------------|--------------------------------|-------------------------|----------------------|-------|
| No. of Local Branches | 05 | 0 | 0 | 0 | 58 | 1231 |
| No. of Overseas Branches | 0 | 03 | 01 | 0 | 0 | 02 |
| No. of ATM Booth | 0 | 06 | 0 | 0 | 0 | 236 |
| No. of Foreign Correspondents | 0 | 0 | 0 | 0 | 0 | 557 |
| No. of Representative Office | 0 | 0 | 0 | 0 | 0 | 03 |

CORPORATE STRATEGY

Effective goal-setting is crucial for Sonali Bank PLC as goals provide direction, motivation, clarity, and purpose. By setting effective and strategic goals, we create targets to strive for and achieve.



SMART ANALYSIS OF SBPLC

A SMART analysis evaluates goals based on whether they are Specific, Measurable, Achievable, Relevant, and Time-bound. Goals are essential in both business and personal life because they provide direction, motivation, clarity, and a sense of purpose. One effective method for setting goals is using the SMART framework, which ensures goals are Specific, Measurable, Achievable, Realistic, and Timely. For Sonali Bank PLC, 2024 was a year marked by significant operational profit growth and focused efforts on key challenges, aligning with a broader strategy for modernization and financial health. Here's a SMART analysis of Sonali Bank PLC's goals and performance for 2024, based on information reported at the end of the year.

Specific: Sonali Bank had several specific goals and achievements for 2024:

Operating Profit Growth: A clear target or outcome was to increase operating profit. They achieved a significant operational profit of Tk 56,945.45 million in 2024.

CL Recovery: The bank focused on recovering NPLs. They successfully recovered Tk 12728.90 million from CL in 2024.

Deposit Growth: The bank aimed to increase its deposit base. Deposits for 2024 stood at Tk 1,650,200.53 million, reflecting an increase of Tk 144,016.60 million from the previous year.

Loan Disbursement: The bank's loan disbursement reached Tk 991,965.73 million in 2024.

Digital Banking Advancement: Sonali Bank continued its digital transformation efforts. In 2024, their mobile app 'Sonali e-Wallet' won the 'Best Innovation' award among state-owned commercial banks for implementing e-governance and innovation plans for FY2023-24. They also continued to focus on their payment switch system, and integrating services like Blaze and Xoom (PayPal).

Measurable: All the points above contain clear, measurable metrics:

Operating Profit: Tk 56,945.45 million (an increase of Tk 18,483.57 million from the previous year).

CL Recovery: Tk 12728.90 million from classified loans.

Deposits: Tk 1,64,959 crore (Tk 14,341 crore increase).

Loan Disbursement: Tk 991,965.73 million.

Digital Banking: Measurable through awards received, number of users, transaction volumes.

Achievable: Sonali Bank largely achieved its stated goals for 2024, demonstrating their achievability:

- The significant increase in operating profit during a challenging year (political instability, difficult business conditions) indicates effective management.
- The reported recovery figures for NPLs show that their strategies in this critical area yielded results, despite the broader systemic challenges.
- Growth in deposits and maintaining a healthy advance-to-deposit ratio (60.11%) indicates sound financial management and customer confidence.
- Awards for digital initiatives confirm successful implementation and innovation in that sphere.

Relevant: The goals and achievements of Sonali Bank in 2024 were highly relevant to its core mandate and the broader economic situation:

Profitability: Essential for the bank's financial health, sustainability, and contribution to the national exchequer as a state-owned entity.

CL Recovery: Directly addresses the most critical systemic issue in Bangladesh's banking sector, improving asset quality and reducing financial risk.

Deposit and Loan Growth: Reflects the bank's role in financial intermediation, supporting economic activity.

Digital Banking: Crucial for modernization, improving customer service, reducing operational costs, and aligning with the Sustainable Development Goals.

Provision Adjustment: Directly relevant to strengthening the bank's balance sheet and regulatory compliance.

Time-bound: All stated achievements and goals were clearly time-bound for the calendar year 2024:

- Operating profit was reported "for 2024."
- Deposit and loan figures were "at the end of December 2024."
- NPL recovery figures were for "2024."
- Digital innovation awards were related to plans for "2023-24 fiscal year."
- Provisions were taken "at the beginning of 2024" with adjustment hoped for "with the operating profit earned in 2024."

In summary, Sonali Bank PLC had a SMART year in 2024, characterized by concrete, measurable achievements in profitability, NPL recovery, and digital advancement. These efforts were highly relevant to both the bank's institutional strength and Bangladesh's broader economic stability, all within the defined timeframe of the year.



PESTEL ANALYSIS

In the dynamic and often volatile landscape of the global and domestic financial sectors, Sonali Bank PLC recognizes the strategic importance of aligning its operational and risk management frameworks with macroeconomic shifts. As a first-generation bank with over five decades of institutional wisdom, we have built a robust, adaptive foundation that integrates external macroeconomic insights with internal capabilities.

SBPLC's 2024 PESTEL analysis offers a granular understanding of the forces shaping our environment, serving as a strategic compass for future-proof decision-making.

POLITICAL FACTORS



Bangladesh continues to demonstrate political stability, which plays a pivotal role in enabling consistent regulatory oversight and investor confidence. However, global geopolitical tensions, such as trade realignments, cross-border conflicts and evolving sanctions regimes, pose indirect risks to the banking sector through foreign exchange volatility and trade finance disruptions. At Sonali Bank PLC, we maintain proactive liaison with regulators and policymakers to anticipate legislative shifts and ensure compliance with evolving governance standards.

Political Situational Brief – 2024

The global geopolitical landscape in 2024 remains highly volatile, marked by ongoing conflicts such as the Russia-Ukraine war and escalating tensions in the Middle East and other regions. These disruptions continue to destabilize global supply chains, fuel inflationary pressures, and impact international trade—producing indirect but significant economic repercussions for Bangladesh.

On the domestic front, heightened political uncertainty is anticipated as the nation approaches a general election, scheduled for early 2024, marking the end of the incumbent government's term. This anticipated transition may create temporary disruptions in business confidence and economic planning, affecting overall market dynamics.

At the macroeconomic level, a contractionary monetary policy framework—focused on controlling inflation—has dampened private sector credit growth and slowed business expansion. Moreover, the financial sector operates under a stringent regulatory environment, where enhanced scrutiny, strict compliance norms, and conservative risk parameters exert additional pressure on banking operations.

Sonali Bank PLC remains fully compliant with the BASEL III guidelines, particularly in areas of capital adequacy and risk-weighted asset management. However, industry-wide profitability is being challenged by tightened NPL classification and recovery guidelines, the implementation of a single-digit interest rate cap, and a high corporate tax regime—all of which are compressing margins and slowing income growth.

Impact Assessment

Prolonged political uncertainty and constrained macroeconomic conditions pose risks to investment, business continuity and growth prospects, even for long-established institutions. As expansionary ambitions are reassessed across sectors, the private sector in particular is facing reduced investment appetite and increased operational risk. In such a climate, banks are expected to play a pivotal role in supporting the economic system—especially by channeling government stimulus and financial support into key growth-driving areas.

Sonali Bank's Strategic Response

In response to these evolving conditions, Sonali Bank PLC is intensifying its focus on government-designated priority sectors to support national development goals. Our strategy emphasizes:

- **Targeted Financing:** Prioritizing sectors vital to economic recovery and sustainability, including agriculture, SMEs, and export-oriented industries.
- **Portfolio Diversification:** Managing risk by balancing exposure across industries and regions.
- **Asset Quality Enhancement:** Strengthening acquisition due diligence and closely monitoring high-risk accounts.
- **NPL Regularization:** Actively engaging in recovery and restructuring efforts to minimize default rates and preserve financial health.

Through these measures, Sonali Bank PLC aims to not only navigate current challenges but also contribute meaningfully to the stability and growth of the national economy.

ECONOMIC FACTORS



The Bangladeshi economy has exhibited resilient growth in the post-pandemic recovery phase, with steady GDP expansion supported by remittances, infrastructure investments, and a burgeoning SME sector. Nevertheless, inflationary pressures, exchange rate fluctuations, and global interest rate hikes are creating stress on both borrowing capacities and asset quality. Sonali Bank's strategic response includes diversified asset portfolios, dynamic credit risk assessment models, and digitized loan processing for enhanced agility in credit provisioning.

Economic Situational Brief – 2024

Bangladesh has sustained commendable economic growth over the last decade, consistently surpassing 7% annually. However, the external shock of the Russia-Ukraine conflict, compounded by global inflationary pressure and supply chain disruptions, impacted the country's growth trajectory. Provisional data from the Bangladesh Bureau of Statistics indicates GDP growth slowed to 6.03% in FY 2022–23.

In FY 2023–24, the economy is expected to witness exports of approximately USD 52 billion and imports around USD 70 billion, resulting in a projected trade deficit of USD 18 billion. This imbalance, alongside a persistent foreign exchange reserve pressure, has adversely affected the financial system. While remittance inflows showed modest growth in the first half of FY 2023–24, rising to USD 10.8 billion, inflation has surged to 9.48% in December 2023, driven by higher costs of living and currency devaluation.

Other economic challenges include:

- Continued volatility in the exchange rate and import cost pressures,
- Persistent unemployment, particularly among youth post-COVID,
- Stagnation from the single-digit interest rate regime which has squeezed banks' interest margins,
- A rise in Non-Performing Loans (NPLs) across the sector, further burdened by frequent rescheduling and write-offs.

Despite these headwinds, notable milestones—such as the inauguration of the Padma Bridge and the achievement of 100% electricity coverage—underscore infrastructure-driven resilience. However, banking institutions face shrinking profit margins and tighter liquidity conditions. The IMF's 2024 World Economic Outlook forecasts global growth at 3.1%, with limited acceleration in 2025, indicating a prolonged period of cautious optimism.

Impact Assessment

Banks like Sonali Bank PLC are under mounting pressure to manage liquidity risks, contain credit default exposures, and maintain sustainable profitability. The restriction on foreign currency availability continues to limit trade financing capabilities. At the same time, intense competition and tighter regulatory scrutiny are pushing institutions toward leaner, more agile business models.

Without strategic reforms and enhanced capital management, commercial banks risk margin erosion and weaker resilience to external shocks. The cost of funds is becoming more difficult to reduce, with potential short-term liquidity imbalances looming unless state-supported refinancing schemes or policy interventions are introduced.

Sonali Bank's Strategic Response – 2024

Given the prevailing economic constraints and competitive pressures, Sonali Bank PLC is realigning its strategy to ensure resilience, inclusivity, and sustainable growth. Its planned initiatives include:

- **Portfolio Diversification:** Prioritizing SME and retail lending to mitigate concentration risk and capture untapped markets with high repayment capacity and localized demand.
- **Industrial Financing Continuation:** Maintaining its role in strategic project financing, particularly in energy, infrastructure, and manufacturing, aligned with national development goals.
- **Strengthening Risk Management:** Enhancing credit appraisal systems, debt recovery protocols, and compliance practices to proactively manage rising NPL risks.
- **Digital Expansion:** Accelerating the rollout of digital platforms to reduce operational costs, improve customer access, and align with evolving banking behaviors.
- **Capital Optimization:** Focusing on efficient capital deployment, strict asset quality control, and exploring blended financing opportunities under the BASEL III framework.

By integrating these responses into its 2024 roadmap, Sonali Bank PLC aims to remain competitive, inclusive, and aligned with Bangladesh's broader economic transformation agenda.



SOCIAL FACTORS



Demographic trends, including a youthful population, growing urbanization, and increased financial literacy, are reshaping consumer expectations in banking. There is a pronounced shift toward digital-first experiences, financial inclusivity, and ethical banking practices. We are expanding our outreach programs and tailoring products for under banked segments, while integrating ESG (Environmental, Social and Governance) principles across our operations to build trust and relevance in a socially conscious market.

Social Situational Brief – 2024

Bangladesh is poised to graduate from the United Nations' Least Developed Country (LDC) category in 2024, marking a pivotal milestone in its development trajectory. This transition is based on sustained progress across key indicators including Per Capita Gross National Income (GNI), Human Asset Index (HAI), and Economic Vulnerability Index (EVI). Provisional data from the Bangladesh Bureau of Statistics (BBS) indicate per capita GDP reached USD 2,528, while per capita national income stood at USD 2,621.29 in FY 2022–23.

Socio-economic infrastructure continues to show significant advancement. As of December 2023, mobile phone subscriptions reached 190.81 million, with 97.6% of the population using telecommunication services and 90.79% identified as active internet users. The unemployment rate for 2023 was 4.2%, indicating relative labor market stability.

The socio-demographic profile of the country is undergoing rapid transformation. A young, tech-savvy population, combined with improved access to education, rising incomes, urbanization, and changing values and lifestyles, is reshaping consumer behavior. Factors such as population size, age distribution, and lifestyle evolution are having a pronounced impact on banking preferences, creating demand for accessible, digital, and personalized financial services.

Impact Assessment

The anticipated rise in the middle-income population—nearly 67% of whom are salaried—will lead to increased domestic consumption and a shift in banking expectations. This demographic is characterized by rising aspirations, a preference for digital convenience,

and demand for financial products that align with their evolving lifestyles. In addition to higher education levels and cultural shifts, this segment is also increasingly seeking trust, transparency, and speed in their financial relationships.

For banks, this means that traditional service delivery models must evolve to meet the expectations of a growing, digitally connected, and economically empowered population.

Sonali Bank's Strategic Response

Recognizing the transformative socio-economic shifts and the graduation to middle-income status, Sonali Bank PLC is refining its strategic focus to align with national growth and changing customer needs. The Bank's key initiatives for 2024 include:

- **Expanding Geographic Coverage:** Strengthening branch and agent banking networks across urban and rural areas to ensure broad access to modern banking services.
- **Innovative Financial Products:** Designing tailored financial solutions—including digital savings tools, consumer loans, mobile banking, and investment products—specifically targeting salaried individuals and middle-income households.
- **Customer-Centric Digital Transformation:** Accelerating digitalization across all service channels to enhance convenience, speed, and user experience.
- **Youth and Education-Focused Banking:** Introducing specialized services for students, young professionals, and first-time earners, supporting the aspirations of a future-ready population.

By proactively responding to shifting demographics and consumption patterns, Sonali Bank PLC aims to strengthen its market position as an inclusive, innovative, and accessible financial institution in post-LDC Bangladesh.

TECHNOLOGICAL FACTORS



Technological innovation remains a cornerstone of competitive advantage in the banking industry. Rapid advances in AI, block chain, cyber security, and data analytics are redefining operational efficiencies and customer experiences. In response, Sonali Bank PLC has accelerated its digital transformation agenda with investments in core banking modernization, cyber security resilience, and omni channel service platforms. Strategic partnerships with fintech firms further augment our ability to deliver agile, customer-centric financial solutions.

Technological Situational Brief – 2024

The global momentum surrounding the Fourth Industrial Revolution (4IR) continues to reshape industries, with key technological drivers such as Artificial Intelligence (AI), Internet of Things (IoT), Robotics, Cloud Computing, Blockchain, Data Analytics, and Cybersecurity becoming deeply embedded in the financial services landscape. These rapid developments are influencing consumer expectations, pushing organizations toward greater digitization and automation.

In Bangladesh, digital transformation is progressing steadily. Bandwidth consumption has reached 3.4 terabits per second, with the Bangladesh Submarine Cable Company contributing an additional 3,800 GBPS by 2023 to support growing internet demand. Since the launch of 4G in 2018, there has been a significant rise in mobile data usage, prompting telecoms, financial institutions, and e-service providers to prioritize digital platforms for customer engagement.

As digital access expands, customers increasingly demand real-time services, personalized experiences, and secure mobile platforms—challenging banks to reconfigure their delivery models to remain competitive.

Impact Assessment

The growing adoption of digital platforms in banking is expected to significantly reduce operational inefficiencies, enhance customer convenience, and lower transaction costs. However, this also introduces a broader spectrum of risks—including data breaches, cyberattacks, and technology infrastructure vulnerabilities. Financial institutions must therefore build resilient and secure ecosystems while ensuring regulatory compliance in an increasingly complex tech environment.

The evolution of customer behavior, particularly among younger and tech-savvy segments, implies that banks unable to offer seamless, omni channel digital experiences risk losing market relevance and customer loyalty. Furthermore, as fintech startups and digital banks rise, traditional banks must innovate rapidly to preserve their competitive edge.

Sonali Bank's Strategic Response – 2024

Building on its 2023 digital modernization progress, Sonali Bank PLC recognizes technology as a strategic enabler and has intensified its focus on end-to-end digital transformation. The bank's 2024 initiatives include:

- **Digital Infrastructure Expansion:** Continued enhancement of the Core Banking System (CBS) and CBS Mobile App, streamlining back-office operations and reducing turnaround time for customer transactions.
- **Next-Gen Customer Platforms:** Upgrading the E-Wallet platform, enhancing user interface (UI) and user experience (UX) to support real-time transactions, utility payments, and merchant services.
- **Cyber security & Data Privacy:** Investing in advanced cyber defense systems, including real-time threat monitoring, encryption protocols, and customer awareness initiatives to mitigate cyber risks.
- **AI and Analytics Integration:** Beginning the implementation of AI-powered customer insights and automated risk scoring models to improve lending efficiency and fraud detection.
- **Tech Talent Development:** Up skilling staff in digital banking operations, fintech collaboration, and data governance to ensure smooth implementation of technology-led services.

Sonali Bank PLC is aligning itself with achieving sustainable development goals, ensuring its services are inclusive, tech-driven, and secure. Through these actions, the bank is committed to remaining future-ready and enhancing value for its stakeholders in a rapidly transforming digital economy.



ENVIRONMENTAL FACTORS



Sustainability has become an imperative rather than an option. Climate change, resource depletion and regulatory demands for green financing are increasingly influencing the banking sector's strategic priorities. Sonali Bank is integrating environmental risk assessments into its lending frameworks and developing green financial products aligned with the national sustainability agenda and global climate commitments, including the Sustainable Development Goals (SDGs).

Environmental Situational Brief – 2024

Environmental considerations have become an integral part of responsible banking operations, particularly in the wake of growing global urgency to mitigate climate change. The UN Climate Change Conference (COP28) held in Dubai in December 2024 marked a turning point, with nearly 200 countries endorsing a landmark agreement to transition away from fossil fuels, accelerate greenhouse gas reductions, and increase climate finance. Despite these commitments, actual implementation remains sluggish, underscoring the need for tangible actions from all sectors.

Bangladesh, being one of the most climate-vulnerable countries, faces increasing threats from rising sea levels, erratic weather patterns, and resource scarcity. These issues have become more prominent post-pandemic, as nations reevaluate sustainable practices, resource efficiency, and carbon footprints. In this context, banks must evolve from traditional financial intermediaries to active agents of sustainability and environmental stewardship.

Impact Assessment

The banking sector must now integrate environmental responsibility into core operations, recognizing that sustainability risks are also financial risks. Regulatory expectations, international climate commitments, and rising stakeholder awareness demand that banks embed environmental risk frameworks, develop climate-resilient portfolios, and redirect capital towards green and sustainable investments.

Failing to act exposes banks to reputational risks, regulatory penalties, and financial losses from environmentally unsound investments. On the other

hand, proactive environmental strategies can unlock new business opportunities, enhance resilience, and build trust with communities and global partners.

Sonali Bank's Strategic Response – 2024

Building on the foundations laid in 2023, Sonali Bank PLC is advancing its environmental agenda with a clear focus on green banking, responsible financing, and sustainable development. In 2024, the bank will strengthen its position through:

- **Enhanced Green Financing Initiatives:** Expansion of credit facilities for renewable energy, energy efficiency, waste management, and eco-friendly agriculture through the Sustainable Finance Policy guided by the Bangladesh Bank.
- **Improved Environmental Risk Management (ERM):** Implementation of updated ERM Guidelines with stricter due diligence for high-risk sectors, ensuring climate risks are factored into all major lending decisions.
- **Sustainability Reporting and Disclosure:** Strengthening ESG reporting practices in alignment with Global Reporting Initiative (GRI) and Sustainable Development Goals (SDGs), increasing transparency for stakeholders and regulators.
- **Strategic Collaboration:** Partnering with government bodies, development finance institutions, and multilateral climate funds to co-finance green projects and support climate adaptation in vulnerable communities.
- **Internal Capacity Building:** Training credit officers and risk managers on climate finance, environmental governance, and sustainable banking principles to embed environmental awareness into the bank's culture.

Sonali Bank PLC remains committed to the "People, Planet, and Profit" approach, recognizing that long-term growth is only possible through environmental consciousness and responsible banking. By investing in sustainability today, Sonali Bank is securing a viable and resilient tomorrow for its stakeholders and the broader community.

LEGAL FACTORS



The regulatory landscape in Bangladesh is evolving with heightened emphasis on transparency, consumer protection, and digital compliance. Regulatory bodies such as the Bangladesh Bank and the Financial Reporting Council are introducing reforms aimed at enhancing accountability and market discipline. Sonali Bank's governance framework ensures full alignment with prevailing legal mandates, including AML (Anti-Money Laundering) compliance, data privacy laws, and IFRS standards, thereby mitigating legal and reputational risks.

Legal Situational Brief – 2024

In 2024, the Government of Bangladesh continues to intensify regulatory scrutiny across key sectors, including banking and financial services. This ongoing reform aligns with international compliance benchmarks and national priorities, particularly in the areas of Anti-Money Laundering (AML), Combating the Financing of Terrorism (CFT), Foreign Exchange Regulation Act, Consumer Protection Laws, Labor Rights, and Workplace Safety Regulations.

Central to this regulatory framework is Bangladesh Bank's evolving supervisory approach, which emphasizes transparency, corporate accountability, and enhanced internal control mechanisms. These changes are driving financial institutions toward higher governance standards and operational discipline.

Impact Assessment

The push for regulatory convergence with global standards presents both challenges and opportunities. Financial institutions must adapt quickly to increasingly complex legal landscapes. Non-compliance poses reputational, legal, and financial risks, especially as cross-border transactions, foreign currency operations, and AML/CFT oversight grow more demanding.

For banks like Sonali Bank PLC, regulatory compliance is no longer a support function but a strategic imperative. Strengthening the compliance infrastructure is essential to maintain public trust, attract foreign partnerships, and ensure sustainable growth in a highly regulated environment.

Sonali Bank's Strategic Response – 2024

Sonali Bank PLC continues to demonstrate a robust commitment to regulatory compliance and institutional integrity. Building on its foundation of compliance excellence in 2023, the bank has taken the following measures in 2024:

- **Strengthening Compliance Architecture:** Upgraded its internal Compliance Risk Management Framework to meet evolving regulatory expectations, with emphasis on real-time monitoring, early warning systems, and audit trails.
- **AML/CFT Vigilance:** Intensified efforts to combat financial crimes by upgrading AML/CFT detection systems, expanding the Know Your Customer (KYC) protocol, and ensuring strict due diligence for both domestic and international transactions.
- **Legal Alignment and Employee Awareness:** Conducting regular training programs on new and amended regulations to ensure all staff members are informed and compliant, while fostering a culture of accountability and ethical banking.
- **Digital Compliance Systems:** Investing in digital solutions for compliance reporting, risk flagging, and regulatory filings, thereby reducing manual error and improving response time to audits or regulatory inquiries.
- **Governance and Ethical Standards:** Reinforcing the bank's core values by promoting a culture of integrity, fairness, and professionalism across all levels of the organization.

By continuing to align its practices with both national laws and international standards, Sonali Bank PLC positions itself as a leader in responsible banking, ensuring its operations are resilient, trusted, and fully compliant in 2024 and beyond.

This comprehensive PESTEL analysis empowers Sonali Bank PLC to remain strategically agile and operationally resilient in the face of multifaceted macroeconomic developments. By continuously integrating these external insights into our risk governance and business planning, we are well-positioned to seize emerging opportunities while mitigating systemic threats in 2024 and beyond.



FIVE FORCES MODEL

To assess its strategic positioning and external business environment of Sonali Bank PLC, Michael E. Porter's Five Forces Model provides a useful framework. Applying this model to Sonali Bank PLC offers critical insights into the competitive pressures the bank faces, its market strength, and the strategic decisions it must make to maintain and enhance its position in Bangladesh's banking sector. As the financial services landscape evolves with digital transformation, regulatory reforms, and changing customer expectations, analyzing these forces is crucial for Sonali Bank to align its resources, mitigate risks, and exploit emerging opportunities. This model examines five key forces that shape the intensity of competition and profitability potential within an industry:

1 THREAT OF NEW ENTRANTS

Since 2009, the entry of 12 new banks has intensified competition in an already saturated banking sector. While aimed at boosting financial inclusion and innovation, many of these banks have underperformed, raising concerns about their sustainability and governance, and affecting market profitability and stakeholder confidence.

In 2024, competition remained strong, especially in SME and retail banking, driven by a growing middle class. However, market overcrowding is pressuring profit margins and increasing the need for clear differentiation.

Sonali Bank PLC's Strategic Outlook for 2024

As Bangladesh's leading state-owned commercial bank, Sonali Bank PLC sees 2024 as a pivotal moment for the sector. With a strong customer base and institutional resilience, we are well-positioned to navigate industry challenges.

To address rising competition in SME and retail banking, our 2024 strategy focuses on:

- **Service Leadership:** Providing fast, reliable financial solutions for SMEs and middle-income customers.
- **Technology Integration:** Enhancing digital infrastructure and automation to improve convenience and efficiency.
- **Nationwide Reach:** Leveraging our extensive branch network and community trust to scale inclusive services.
- **Merger and acquisition (M&A) Preparedness:** Staying open to strategic partnerships and consolidation opportunities.

SBPLC anticipated increased M&A activity in 2024, with weaker banks exiting and stronger players advancing through innovation and strategic alignment.

2 THREAT OF SUBSTITUTE PRODUCTS AND SERVICES

In 2024, Bangladesh's banking sector, including Sonali Bank PLC, faces growing pressure from NBFIs and FinTech firms offering flexible, innovative financial solutions. NBFIs are attracting market share in fixed deposits and SME lending with higher returns, while consumer goods companies provide installment credit outside traditional channels.

FinTech platforms are also disrupting the card payment space with instant payments, QR transactions, and buy-now-pay-later options, appealing especially to tech-savvy youth and urban SMEs—key segments for future growth.

Sonali Bank PLC's Strategic Outlook for 2024

In 2024, Sonali Bank PLC is confronting the challenge of substitutes with resilience and strategic foresight. By enhancing the value it delivers through inclusive services, product innovation, and digital excellence, the bank is positioning itself not just as a traditional lender—but as a modern, customer-focused financial ecosystem. This proactive stance will allow Sonali Bank to retain market relevance, build long-term customer loyalty, and protect its competitive edge in a financial sector undergoing rapid and irreversible change.

3 BARGAINING POWER OF SUPPLIERS (FUND PROVIDER)

In 2024, Sonali Bank PLC operates in a landscape where depositor bargaining power is shaped by market dynamics and regulatory policies. While the Bank benefits from a broad retail depositor base offering stability and low-cost funds, significant reliance on HNWLs and corporates presents liquidity risks due to their high bargaining power.

Regulatory limits on interest rates, enforced by Bangladesh Bank, restrict pricing flexibility, prompting the Bank to retain key depositors through relationship management, service quality, and tailored deposit solutions.

Sonali Bank PLC's Strategic Outlook for 2024

In 2024, while the bargaining power of fund providers remains moderate to high, Sonali Bank PLC is well-positioned to manage this challenge. By broadening its depositor base, investing in customized deposit schemes, and aligning with central bank policy frameworks, the bank continues to strengthen its funding structure and reduce vulnerability to rate-driven deposit flight. The bank's extensive branch network, trusted public-sector reputation, and innovative approach to deposit mobilization will remain key assets in preserving its cost-efficient funding advantage in a tightly regulated, highly competitive environment.

4 BARGAINING POWER OF CUSTOMERS (BORROWERS)

In 2024, borrowers across all segments in Bangladesh continue to exert growing bargaining power due to intensified competition within the banking sector. With more than 60 scheduled banks, alongside numerous non-bank financial institutions (NBFIs) and FinTech lenders, customers—especially corporates and SMEs—now enjoy low switching costs and a wide variety of financing options.

Corporate borrowers, in particular, demonstrate high price sensitivity and actively negotiate for better rates, faster disbursement, and flexible terms. These clients often leverage market liquidity pressures and competition among financial institutions to secure favorable borrowing conditions. Even as some corporate faced liquidity constraints post-COVID recovery, their strategic importance and large loan volumes make them high-influence clients.

At the same time, retail and SME borrowers, who were once less rate-sensitive due to limited access, are becoming more empowered thanks to digital lending platforms, government-backed credit guarantee schemes, and increased outreach from banks. Their expectations are shifting toward customized, efficient, and digitally supported financial services.

Sonali Bank PLC's Strategic Outlook for 2024

In a borrower-dominated market, Sonali Bank PLC is managing the pressure of increased customer bargaining power by redefining its customer engagement strategy. Through relationship-centric corporate banking, digitally enabled SME outreach, and strategically customized retail lending, the bank aims to defend and grow its market share while upholding its public service mandate. In 2024, Sonali Bank continues to act not only as a traditional lender but as a comprehensive financial partner, aligning customer needs with national economic priorities.



5 INDUSTRY RIVALRY

In 2024, the banking landscape in Bangladesh continues to experience fierce competitive intensity. With 61 scheduled banks, 5 non-scheduled banks, and 35 NBFIs, the market is saturated, especially in the SME and retail segments, where institutions are aggressively targeting growth.

The entry of three new banks adds to the congestion, intensifying the scramble for customers in an already fragmented market. The lack of differentiated products, combined with minimal brand loyalty and high switching ease, makes it increasingly difficult for banks to retain clients purely on traditional value propositions.

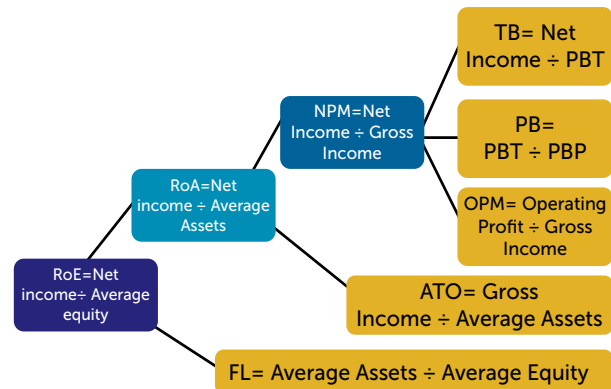
Moreover, high exit barriers—driven by long-term commitments, regulatory constraints, and sunk costs—force even underperforming banks to remain active, compounding the competitive pressure. With government policy favoring financial inclusion and SME development, competition is concentrated around underserved yet promising market segments.

Sonali Bank PLC's Strategic Outlook for 2024

In the face of intensifying rivalry, Sonali Bank PLC maintains its resilience by combining social responsibility, financial stability, and technological adaptation. The bank's commitment to inclusive growth, government-aligned priorities, and nationwide outreach acts as a strategic buffer against the risks of commoditized competition and customer churn.

DUPONT ANALYSIS






DuPont Analysis decomposes the Return on Equity (RoE) to attribute the specific sources of returns. In the original 3-Step DuPont Analysis, $RoE = \text{Net Profit Margin (NPM)} \times \text{Asset Turnover (ATO)} \times \text{Financial Leverage (FL)}$ or Equity Multiplier (EM). The 5-Step Extended DuPont Analysis separates the interest and tax effects, $RoE = \text{Tax Burden (TB)} \times \text{Interest Burden (IB)} \times \text{Operating Profit Margin (OPM)} \times \text{Asset Turnover (ATO)} \times \text{Financial Leverage (FL)}$ or Equity Multiplier (EM). Depending on the business type of banking industry and statutory reporting format in Bangladesh, the Interest Burden (IB) is better replaced by the Provision Burden (PB) as under:



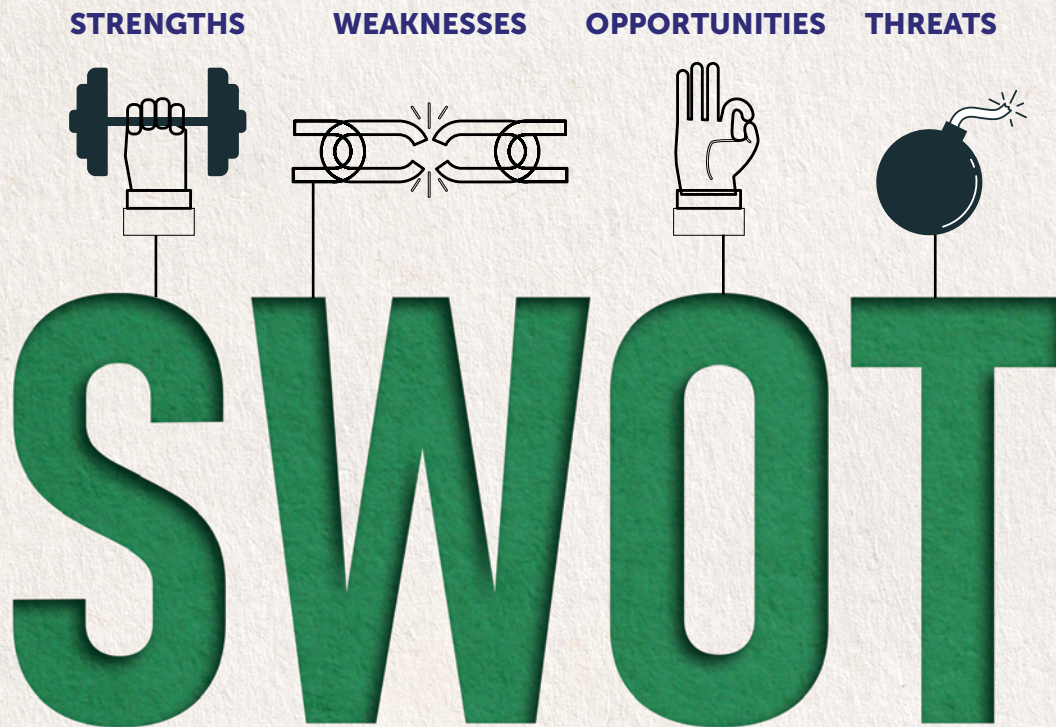
Sonali Bank PLC continuously monitor the attribution sources of returns over the time and makes informed strategic decisions to ensure sustainable growth. 5-year decomposition of RoE is shown below:

| Particulars | Formula | 2024 | 2023 | 2022 | 2021 | 2020 |
|-------------------------------------|---|--------|--------|--------|--------|--------|
| Return on Equity (RoE, in %) | Net Income ÷ Average Equity | 8.86% | 7.77% | 4.70% | 4.26% | 4.21% |
| Tax Burden (TB, in %) | Net Income ÷ Profit before Tax | 60.79% | 62.92% | 50.30% | 64.13% | 60.54% |
| Provision Burden (PB, in %) | Profit before Tax ÷ Profit before Provision | 25.00% | 26.92% | 30.97% | 25.79% | 24.82% |
| Operating Profit Margin (OPM, in %) | Operating Profit ÷ Gross Income | 37.33% | 32.13% | 26.09% | 24.33% | 25.39% |
| Asset Turnover (ATO, in times) | Gross Income ÷ Average Assets | 7.19% | 6.35% | 5.22% | 5.21% | 5.53% |
| Financial Leverage (FL, in times) | Average Assets ÷ Average Equity | 21.71 | 22.48 | 22.14 | 20.31 | 19.92 |

As depicted in the above empirical results, Sonali Bank PLC demonstrates robust and consistent growth in shareholder returns, more than doubling its ROE from 4.21% in 2020 to 8.86% in 2024. The DuPont Analysis provides the following key insights into this performance:

| | |
|---|---|
|  | Financial Leverage (FL): Financial leverage has amplified shareholder returns over the period. Recognizing that excessive leverage implies a higher level of financial risk, the bank is actively pursuing equity and regulatory capital enhancement through a well-developed action plan. |
|  | Asset Turnover (ATO): Improving asset turnover indicates the bank is increasingly efficient at generating gross income from its assets, contributing positively to ROE. This efficiency reflects the bank's strategy of widening its business area and scope. |
|  | Operating Profit Margin (OPM): A consistently and significantly improving operating profit margin is the most powerful and sustained driver of the bank's rising ROE, reflecting enhanced core operational efficiency. The 2024 figure of 37.33% represents the best performance within the comparable period for this crucial value generation source. |
|  | Provision Burden (PB): A decreasing provision burden ratio (meaning higher provision expenses) has acted as a headwind against ROE growth, particularly from 2022 onwards. This is a result of some legacy toxic assets and the impact of recent regime change in the country. Sonali Bank has been successful to arrest the NPL below the nation average, but has lot to do for further betterment. |
|  | Tax Burden (TB): Tax burden has fluctuated, showing no consistent positive or negative impact on ROE, indicating it's not a primary driver of the overall trend. |

SWOT ANALYSIS



A SWOT Analysis is a strategic planning and management technique used to identify and evaluate an organization's internal Strengths and Weaknesses, as well as external Opportunities, and Threats. It provides a comprehensive picture of an organization's current position and helps in developing strategic plans to achieve its objectives.

Sonali Bank PLC leverages SWOT analysis to gain a holistic understanding of its internal capabilities, improvements required, external favors and disfavours, enabling it to manage expectations and make informed strategic decisions for growth and sustainability and navigate the complexities of the banking industry.



STRENGTHS

- **Strong Brand Value:** SBPLC has a loyal customer base among the general populace. It's widely recognized for its reliability and sustainability, with its historical growth deeply intertwined with Bangladesh's economic development. This long-standing presence has secured a significant "share of heart" among the country's people.
- **Largest State-Owned Bank and Extensive Network:** Sonali Bank stands as the largest bank in Bangladesh, boasting a vast network of over 1,200 branches across the country and a significant international presence in the UK, USA, and India. This extensive reach provides a formidable competitive advantage in market penetration and customer access.
- **Government Ownership and Highest Trust:** Being 100% government-owned instills significant public trust and provides inherent stability and a degree of sovereign guarantee. This highest level of trust from the public and the government is a unique strength.
- **Strong Financial Performance (Recent):** The bank has demonstrated impressive financial growth, achieving the highest operating profit (Tk. 38,461.88 million) and net profit (Tk. 6,514.80 million) among Bangladeshi banks in 2023. Operating profit for 2024 reached Tk 5,695 crore, with deposits standing at Tk 165,020 crore.
- **Key Role in Government Operations:** Sonali Bank performs crucial treasury functions for the government, including the collection of various taxes and fees (e.g., travel tax, e-passport fee, utility bills, source tax, VAT, customs duties) and the disbursement of pensions and allowances. It also handles significant government import businesses for essential commodities and equipment. SB performs as the agent bank of BB, in places.
- **Robust Liquidity Management:** The bank demonstrates effective liquidity management, ensuring a stable financial position to meet its obligations. It has a huge portfolio of risk-free treasury securities.
- **High Compliance:** SBPLC is highly compliant in all regulatory respects; like, maintaining CRR/SLR, dealing with foreign exchange rates, lending practices, corporate governance, reporting etc.
- **Diversified Product and Service Offerings with Strategic Focus:** The bank offers a wide array of services including personal, corporate, and SME banking.
- **Fintech Nano Finance, Current CMSME, and Nano Loan Focus:** The bank is actively engaged in Fintech Nano Finance, Current CMSME lending, and Nano Loan products, catering to a broad spectrum of borrowers and leveraging modern financial approaches.
- **Islamic Banking and Offshore Banking Focus:** Sonali Bank has initiated Islamic banking activities and strategically focuses on offshore banking, expanding its service portfolio and targeting new customer segments. These new divisions enhance specialized services and operational focus.
- **New Divisions:** The opening of new divisions like Corporate Services, Treasury Management, Credit Administration, Off-Shore Banking, and Estate Management enhances specialized services and operational focus.
- **Quality HR and Human Capital:** Sonali Bank possesses a pool of quality human resources and human capital, contributing to its operational efficiency and service delivery. The top and mid-tier management is highly qualified here with diversified experience. Besides, Sonali Bank started recruiting regularly in recent years. The work environment of any random branch of the Bank is now very enthusiastic and smart. The HR is also getting well acquainted with the technological development in the fintech area.
- **Ongoing Business Process Reengineering (BPR) Initiative:** The bank's ongoing Business Process Reengineering (BPR) initiative demonstrates a commitment to improving operational efficiency, optimizing workflows, and enhancing service delivery.
- **Strong Board Composition:** The bank is governed by a well-composed board comprising diversified experience directors, ensuring strong oversight and strategic direction.
- **Corporate Governance and Ethical Conduct:** The bank has developed a strong corporate governance structure, promoting transparency, accountability, and ethical conduct. It implemented the Whistle Blower Policy 2021, a pioneering step in Bangladesh's banking sector.



WEAKNESSES

- **Less flexible policies:** Being a Govt. organization, SBPLC has to take a go-slow approach in adopting, changing and implementing policies.
- **Unfavorable branch location in many cases:** In order to serve as the largest SoCB, the Bank had to set up branches in many remote areas of the country. Cost of cash remittance is higher than usual in such cases both in respect to conveyance and risk mitigation.
- **Unfavorable Export-Import Gap:** Sonali Bank PLC exhibits a notable disparity between its export and import trade finance volumes, with import-related activities substantially outweighing export transactions. While inward foreign remittances serve as a crucial mechanism to mitigate potential foreign currency shortfalls, the Bank's current engagement in the remittance business does not fully leverage its capacity to enhance its foreign currency reserves.
- **Insufficient non-funded loans:** Non-funded business like LC opening, providing guarantees and other ancillary services are not in expected volume in the Bank.
- **High Non-Performing Loans (NPLs) and Loan Recovery Challenges:** Despite recent recoveries, due to the new country regime, the bank is facing challenges with non-performing loans. While the rate of classified loans decreased gradually until 2023, it increased in 2024 and managing major defaulters remains a key concern.
- **Traditional Human Resources System and Lack of HR Motivation:** The HR system is largely traditional, contributing to employee shortages in certain segments, and potential employee dissatisfaction due to collective recruitment, but silo promotion process.
- **Less Access to Islamic Finance and Offshore Banking:** The bank had less focus and less infrastructure in fully accessing the potential of Islamic finance and offshore banking compared to specialized institutions in these areas.



OPPORTUNITIES

- **Public Confidence:** Trust of mass people to Govt. banks has escalated in recent liquidity crisis. This has created great opportunities for SBPLC to expand its deposit base, export business and other day to day services.
- **Digital Banking Expansion:** Further enrichment of digital banking services (e.g., online banking, mobile banking apps, e-commerce facilities) presents a significant opportunity to attract more customers and improve efficiency. Sonali Bank has innovation plans for e-governance, digital service simplification, and addressing the 4th Industrial Revolution.
- **SME and Export Growth Focus:** Special plans for Small and Medium Enterprises (SMEs) and export growth can drive new business and contribute to economic development.
- **Merger Plans:** The ongoing discussions on merger and restructure of some banks may lead Sonali Bank in competitive advantage to increased market share, synergy, and operational efficiencies.
- **Sustainable Finance and Green Initiatives:** There's an opportunity to expand financing for sustainable agriculture, MSMEs with a focus on women entrepreneurs, and socially responsible projects, including green products/projects.
- **Bangladesh Bank (BB) Reform Steps:** Positive reform steps taken by Bangladesh Bank are anticipated to create a more favorable regulatory environment, which will help Sonali Bank PLC to operate more efficiently and increase profitability.



THREATS

- **Intense Competition:** The Bangladeshi banking sector is highly competitive, with numerous state-owned, private, development financial institutions, and foreign commercial banks. This intense competition poses a constant challenge in terms of customer acquisition, retention, and maintaining market share; and quite often, compels new generation banks to compromise with various compliance indicators, which worsens the competition even further making it harder for a compliant bank like SBPLC.
- **Economic Instability and Inflation:** Economic downturns, high inflation, or adverse fluctuations in interest rates can negatively impact the financial health of individuals and businesses, potentially leading to increased loan defaults and reduced profitability for the bank.
- **Regulatory Changes:** Sudden changes in Bangladesh Bank policies or increased regulatory scrutiny can necessitate significant adjustments, potentially impacting the bank's operational strategies and profitability.
- **Loan Defaults and Liquidity Issues in the Sector:** The broader banking sector in Bangladesh is grappling with challenges such as capital shortfalls, unchecked loan defaults, and liquidity constraints. These systemic issues pose a direct and indirect threat to Sonali Bank's financial stability and growth prospects.
- **Market Immaturity and Lack of Corporate Governance Culture:** The immaturity of the broader financial market and a pervasive lack of strong corporate governance culture within the sector pose significant threats, potentially leading to instability and operational risks.
- **Non-existence of Vibrant FX and Money Market:** The absence of a vibrant foreign exchange (FX) and money market can limit the bank's capabilities in managing foreign currency risks, optimizing liquidity, and engaging in sophisticated financial transactions, thereby affecting its international operations and overall profitability.



THE BUSINESS MODEL CANVAS OF SBPLC

The Business Model Canvas (BMC) outlines nine key elements of a business model, helping analyze how an organization creates, delivers, and captures value. For Sonali Bank PLC, applying the BMC reveals how the bank serves diverse clients—government, corporate, and underserved communities—by leveraging its wide branch network, government support, and public trust. It also highlights opportunities to enhance value through innovation, efficiency, and digital transformation amid growing competition in the financial sector.

With over five decades of strong banking heritage, Sonali Bank PLC has developed a resilient and adaptive business model designed to withstand market volatility and macroeconomic shifts. Our core objective is to harmonize the interests of a wide range of stakeholders, ensuring value creation at every stage of the value chain. Guided by deep market insight and a commitment to technological advancement, our leadership team strategically optimizes resources to drive sustainable growth. This report leverages the Business Model Canvas to clearly present and analyze the key elements of our operational framework.

| Partners | Activities | Value Propositions | Customer Relationships | Customer Segments |
|---|--|--|--|---|
| <ul style="list-style-type: none"> • Owners • Central Bank of BD • Other Banks and NBFIs • Surplus Economic Entities • Multilateral Organizations • Investors • Regulators • Vendors | <ul style="list-style-type: none"> • Risk Management • Fund Management • Process Innovation • Product Innovation • Service Enhancement • Process Streamlining • Brand Development | <ul style="list-style-type: none"> • Multiple Loan Products • SME Finance Products • Retail Credit & Wholesale Credit Products • Syndicated Financing • Multiple Savings Products • Multiple Deposit Schemes | <ul style="list-style-type: none"> • Determine customer needs • Ancillary Roles • Consistent customer engagement • RM-based business model | <ul style="list-style-type: none"> • Preferred sectors for SMEs • Retail concentration on modest income group • Large Groups with business credit worthiness • Rural Credit Segments Potential Agri Sectors |
| Key Resources | Channels | Cost Structure | Revenue Streams | External Issues |
| <ul style="list-style-type: none"> • Human Capital • Financial Resources • Branches and other physical resources • Reputational Resources like-Customer Trust • Technological Resources • Stakeholder Engagements | <ul style="list-style-type: none"> • Branches • ATMs, • Sonali Smart Banking App • Mobile Banking • Agent Banking • Internet Banking | <ul style="list-style-type: none"> • Interest Expenses, Operating Expenses-Salary Expenses • Administrative Expense • Promotional Expenses • Other Miscellaneous Expenses | <ul style="list-style-type: none"> • Interest Income • Commission, exchange earnings and brokerage • Investment Income • Other Income in various forms | <ul style="list-style-type: none"> • Political Issues • Economic Slowdown • Climate Change • Technological Innovation • Regulatory Intervention |

SONALI BANK'S STRATEGY ON MARKET DEVELOPMENT PRODUCT AND SERVICE DEVELOPMENT

Amid the evolving challenges within the financial services sector, choosing a well-defined and impactful growth strategy is more critical than ever. As we look ahead to 2024 and beyond, we have identified key strategic initiatives to drive the expansion of our market presence and enhance our portfolio of products and services.

1. Advancing Digital Transformation and Fintech Integration

SBPLC is committed to strengthening our digital footprint and enhancing customer satisfaction through a series of strategic initiatives. These include:

- i. Enabling seamless remote banking experiences to meet customers wherever they are
- ii. Continuously improving bank's website and mobile financial platforms to deliver modern, user-friendly services
- iii. Expanding our suite of off-site transaction options for greater convenience
- iv. Exploring partnerships with fintech firms to introduce cutting-edge technologies and deliver innovative customer experiences

2. Strengthening Customer Trust

Establishing and maintaining trust is fundamental to long-term customer relationships. We aim to reinforce our credibility through transparent communication, secure services, and simplified processes. Key initiatives include:

- Delivering consistent, user-friendly experiences across all digital platforms
- Enhancing customer value by streamlining processes to make financial interactions more convenient
- Minimizing friction through clear, honest communication and intuitive workflows

3. Enhancing the Customer Experience

Delivering exceptional customer experiences remains central to our growth strategy. To better meet evolving customer expectations, we are focused on the following initiatives:

- Ensuring timely and responsive service delivery across all touch points
- Introducing innovative solutions that add value and convenience, such as payment reminders, credit score monitoring, and real-time SMS alerts

4. Balancing Digital and In-Branch Capabilities

Recognizing that our customers have diverse preferences—some valuing traditional in-branch services while others favor digital convenience—we are committed to optimizing both channels to maintain a competitive advantage. Our approach includes:

- Prioritizing the development of both physical branch capabilities and digital platforms
- Enhancing in-branch interactions with innovative, relationship-driven experiences
- Delivering flexible service options that cater to individual customer needs across both digital and non-digital touch points

5. Harnessing Customer Feedback

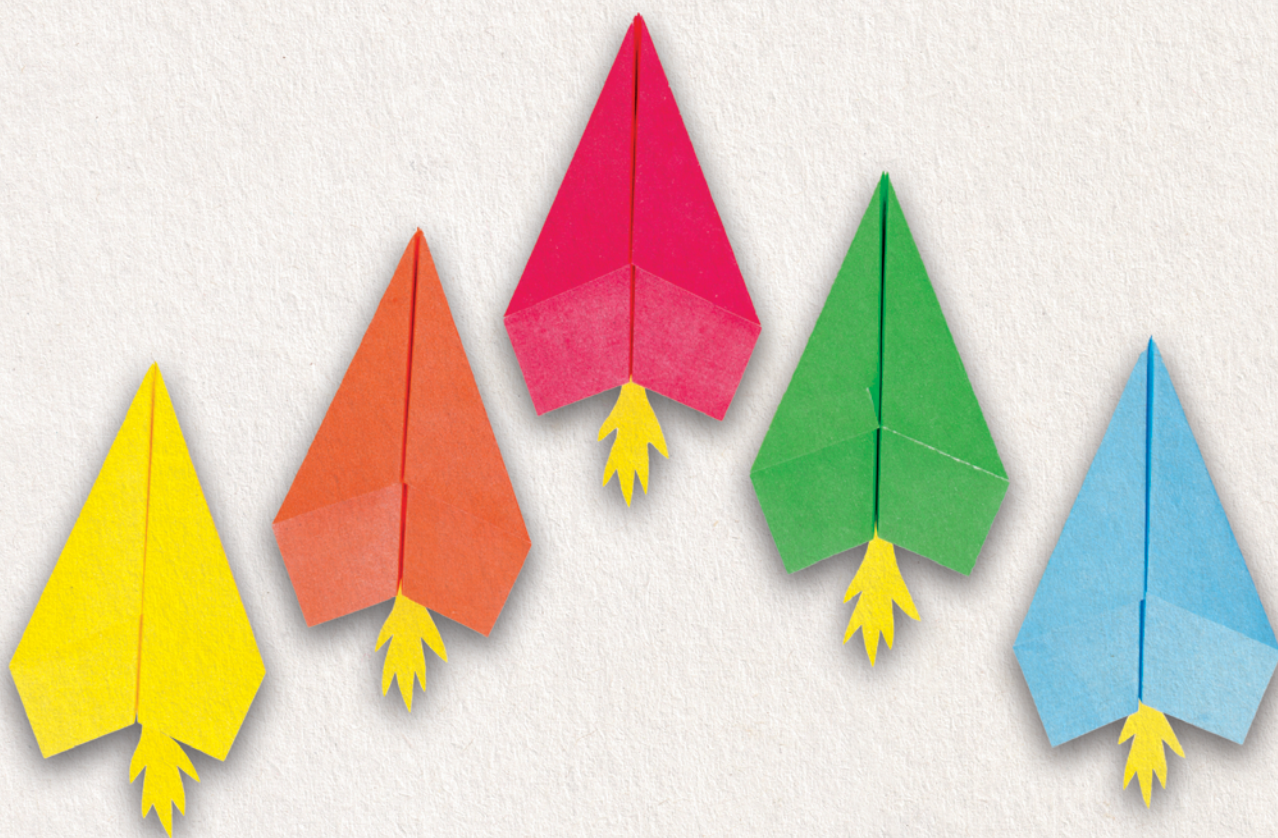
Customer feedback provides invaluable insights that extend beyond what is captured through CRM systems or helpdesk tools. To gather this essential input, each branch of the bank maintains an inspection register, allowing customers to submit their suggestions and recommendations regarding our products and services. This feedback enables us to evaluate how effectively we are meeting customer expectations and highlights areas for improvement to further enrich their banking experience.

6. Cultivating a Strong Employee Culture

At Sonali Bank, we believe in building a supportive and inclusive culture where every employee, regardless of their role, contributes to our collective growth. We are committed to fostering a dynamic team environment by:

- Addressing the needs and challenges of remote workers
- Upholding a code of conduct centered around transparency, integrity, and empathy towards customers
- Streamlining processes for greater efficiency and collaboration
- Actively gathering and acting on feedback from our team to drive continuous improvement and ensure meaningful change

CORPORATE GOVERNANCE



We are committed to robust governance principles, ethical leadership, and transparent operations. Our frameworks, policies, and oversight mechanisms ensure accountability, integrity, and sound decision-making—foundational pillars in our journey to "Unlock New Horizons" responsibly and effectively.



Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

SINCE 1968



A member of
mgeworldwide

A Top 20 ranked international network and association
of independent audit, tax, accounting and consulting firms

Report to the shareholders of **SONALI BANK PLC** on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by SONALI BANK PLC for the year ended on December 31, 2024. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03, 2018, and subsequent amendment Notification No. BSEC/ CMRRCD/2009-193/66/PRD/148 dated 16 October 2023 of the Bangladesh Securities and Exchange Commission and Bangladesh Bank circulars/circular letters.

Such compliance with the Corporate Governance Code is the responsibility of the company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code. SONALI BANK PLC. is a fully state-owned Bank and not listed with any stock exchanges as such this code is a voluntary compliance for the Bank.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any conditions of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- The Bank has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission;
- The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- Proper books and records have been kept by the bank as required under the Companies Act, 1994, the Securities Laws and other relevant laws;
- The governance of the company is satisfactory.

Md. Tanjilur Rahman FCA
Partner

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Place: Dhaka
Dated: 17 May, 2025

HEAD OFFICE : RUPALI BIMA BHABAN, 7, RAJUK AVENUE (5TH & 6TH FLOOR), MOTIJHEEL, DHAKA-1000, Tel: 47122785, 223385136, 47122824
FAX : 880-2-47122824, E-mail : info@kwsrbd.com, kwsr@dhaka.net, Web : www.kwsrbd.com
BRANCH OFFICE : FARUK CHAMBER (9TH FLOOR), 1403 SK. MUJIB ROAD, AGRABAD C/A, DOUBLE MOORING, CHATTOGRAM, BANGLADESH
Tel : 02333320056, E-mail : kwsrctg@gmail.com



CORPORATE GOVERNANCE COMPLIANCE REPORT

Status of Compliance Requirement of Bangladesh Bank's Guidelines for Corporate Governance

BRPD Circular no 11 dated 27 October 2013, BRPD Circular no 14 dated 18 October 2018 and BRPD Circular letter no-21 Dated 12.05.2024.

| SI NO. | Particulars | Compliance Status | | | Remarks (If any) |
|--------|--|-------------------|--------------|--------------------------------|------------------|
| | | Complied | Not complied | Explanation for Non-Compliance | |
| 1 | Formation & Responsibilities of Board of Directors of a Bank Company. Board of Directors of a bank should be comprised of competent and professionally persons to formulate policy guidelines and supervising business activities of the bank efficiently as well as ensuring good governance in the bank management. The responsibilities of the Board of Directors of a bank-company are more important than those of other companies, because in case of a bank-company it is essential to earn and maintain confidence of the depositors as its business is mainly run with the depositors' money. The following directives are given for ensuring good governance regarding constitution of Board of Directors, their duties & responsibilities and other related activities | √ | | | |
| 2 | 1. Formation of Board of Directors: The newly amended Section 15 of the Bank Company Act, 1991 (Amended upto 2013) includes provisions for prior approval of Bangladesh Bank before the appointment of new bank directors, as well as dismissal, termination or removal of any director from the post; director's fit & proper criteria: maximum number of directors, appointment of independent directors, appointment of maximum 2(two) members from a family as director; etc. | √ | | | |
| 3 | Appointment of New directors: Under section 15(4) of the Bank Company Act, 1991 (amended upto 2013), every banking company, other than specialized banks, at the time of taking prior approval from Bangladesh Bank for appointing/reappointing directors should furnish the following documents along with the application: | | | | |
| | a) Personal information of the nominated person (Appendix-ka) | √ | | | |
| | b) Nominated person's declaration (Appendix-kha) | √ | | | |
| | c) 'Declaration for confidentiality' by the nominated person (Appendix-ga) | √ | | | |
| | d) In case of Independent director, the approval letter from Security and Exchange Commission | √ | | | |
| | e) In case of Independent director, a declaration of the directors concerned as Appendix-gha (he will also submit declaration under Appendix-ka, kha & ga) | √ | | | |
| | f) CIB report of the nominated person | √ | | | |
| | g) Updated list of the directors. | √ | | | |
| 4. | 1.2. Vacation of office of Director: a) The office of a director shall be vacated according to the instructions specified in section 108(1) of the Companies Act, 1994. Besides, when a bank director becomes defaulter and does not repay the loan within two months after getting a notice under the section 17 of the Bank Company Act, 1991, provides false statement at the time of appointment; or fails to fulfil the minimum eligibility criteria, the office of the director will be vacated | √ | | | |
| | b) If the office of a director is vacated by a notice under the section 17 of BCA, the person will not be eligible to become a director of the bank or any other bank or any financial institution for one year from the date of repayment of the total amount due to the Bank. The dues can be adjusted with the shares held by the director in that bank. When a director receives a notice under section 17 of BCA, 1991, he/she can not transfer his/her shares of that bank until he/she repays all the liabilities of the noticed bank or financial institution. | √ | | | |
| | c) Besides, Bangladesh Bank can remove a director or chairman of a bank, except state-owned banks, for conducting any kind of activities that is detrimental to the interest of the Bank's depositors or against the public interest under Section 46 and can supersede the board of a banking company under Section 47 of BCA, 1991. | √ | | | |



| SI NO. | Particulars | Compliance Status | | | Remarks (If any) |
|--------|--|-------------------|--------------|--------------------------------|------------------|
| | | Complied | Not complied | Explanation for Non-Compliance | |
| 5. | 1.3. Removal of Directors from office: According to section 108(2) of the Companies Act, 1994, with the prior approval of Bangladesh Bank, a bank director other than specialized banks can be removed from his office for the reason specified in its Articles of Association. For this purpose, the reason and grounds of the dismissal/ removal and copy of the decision of the Board and list of directors should be submitted to Bangladesh Bank. In this case, the removal will be effective from the date of Bangladesh Bank's approval | √ | | | |
| 6. | 1.4. Appointment of Alternate Director: Subject to compliance of section 101 of the Companies Act, 1994, an alternate director can be appointed to act for a director during his absence for a continuous period of not less than three months from Bangladesh. In this context, the following instructions should be followed: | √ | | | |
| | a) The Bank has to collect and properly maintain the documentary evidences relating to departure and arrival of the original director. If there is any exception, the chief executive officer should immediately inform it to Bangladesh Bank. | √ | | | |
| | b) The copy of the decision of the board regarding appointment of alternate director, with original director's probable returning date from abroad should be sent to Bangladesh Bank within 7 days of taking the decision and the director's arrival date must be intimated to Bangladesh Bank immediately after his or her return. | √ | | | |
| | c) Any loan defaulter or any person who is not eligible to become a director as per any rules & regulation will not be appointed as an alternate director. | √ | | | |
| | d) As appointment of alternate director is a temporary measure therefore, he/she will not be included in any kind of committee constituted by the board | √ | | | |
| | e) While in the office, an alternate director or his/her affiliated organization will not get any kind of loan facilities from his bank. In case of previous loan, enhancement of limit or extension of time period or any kind of exemption or interest waiver will not be allowed. Moreover, all restrictions applicable to directors according to rules & regulations will also be applicable to the alternate director | √ | | | |
| 7. | 2. Depositor Director As the previous provisions regarding appointment of Depositor Directors of the Bank Company Act, 1991 has been amended, appointment of director from depositors is no longer required But, after complying regulation under sec 15(9) of the Bank Company Act, 1991 (amended upto 2013) bank can consider the tenure of existing depositor director or may appoint them as independent director | √ | | | |
| 8. | 3. Information regarding Directors: Banks are advised to take the following steps regarding director Information: | | | | |
| | a) Every bank should keep an updated list of bank directors, | √ | | | |
| | b) Banks should send a directors' list to other banks or financial institutions Immediately after the appointment or release of director | √ | | | |
| | c) Banks should display a list of directors in the website and update it on a regular basis | √ | | | |
| 9. | Responsibilities and Authorities of the Board of Directors (a) Work-planning and strategic management: | | | | |
| | i. The Board shall determine the objectives and goals and to this end shall chalk out strategies and work-plans on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reformation for enhancement of corporate efficiency and other relevant policy matters. It shall quarterly analyze/monitor the development of implementation of the work-plans. | √ | | | |
| | ii) The Board shall have its analytical review Incorporated in the Annual Report as regards to the success/failure in achieving the business and other targets as set out in its annual work plan and shall apprise the shareholders of its opinions/recommendations on future plans and strategies. It shall set the Key Performance Indicators (KPIs) for the CEO & officers immediate two tiers below the CEO, and have it evaluated from time to time. | √ | | | |



| SI NO. | Particulars | Compliance Status | | | Remarks (If any) |
|--------|---|-------------------|--------------|--------------------------------|------------------|
| | | Complied | Not complied | Explanation for Non-Compliance | |
| | b) Credit and risk management | | | | |
| 10. | i. The policies, strategies, procedures etc. in respect of appraisal of loan/ investment proposal, sanction, disbursement, recovery reschedule and write-off thereof shall be made with the board's approval under the purview of the existing laws, rules and regulations. The Board shall specifically distribute the power of sanction of loan/Investment and such distribution should desirably be made among the CEO and his subordinate executives as much as possible No director, however, shall interfere, direct or indirect, into the process of loan approval. | √ | | | |
| | ii. The Board shall frame policies for risk management and get them complied with. and shall monitor the compliance one quarterly basis and review the concerned report of the risk management team and shall compile in the minutes of the board meeting The Board shall monitor the compliance of the guidelines of Bangladesh Bank regarding key risk management. | √ | | | |
| 11. | c) Internal control management The Board shall be vigilant on the Internal control system of the Bank in order to attain and maintain satisfactory qualitative standard of its loan/ investment portfolio The Board will establish such an internal control system so that the internal audit process can be conducted independently from the management. It shall review the reports submitted by its audit committee at quarterly basis regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports. | √ | | | |
| | Human resources management and development | | | | |
| 12. | i. Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules shall be framed and approved by the board. The Chairman or the Directors shall in no way involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules. No member of the Board of Directors shall be included in the selection committees for recruitment and promotion to different levels. Recruitment, promotion, transfer & punishment of the officers immediate two tiers below the CEO shall, however, rest upon the board Such recruitment and promotion shall have to be carried out complying with the service rules ie, policies for recruitment and promotion. | √ | | | |
| | ii. The Board shall focus its special attention to the development of skills of bank's staff in different fields of its business activities Including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The board shall get these programmes incorporated in its annual work plan. | √ | | | |
| | iii. The Board will compose Code of Ethics for every tier and they will follow it properly. The Board will promote healthy code of conducts for developing a compliance culture. | √ | | | |
| | e) Financial management | | | | |
| 13 | i. The annual budget and the statutory financial statements shall be finalized with the approval of the board. It shall at quarterly rests review/monitor the positions in respect of Bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan loss provision and steps taken for recovery of defaulted loans including legal measures. | √ | | | |
| | ii. The Board shall frame the policies and procedures for bank's purchase and procurement activities and shall accordingly approve the distribution of power for making such expenditures. The maximum possible delegation of such power of expenditures shall rest on the CEO and his subordinates. The decision on matters relating to Infrastructure development and purchase of land, building, vehicles etc. for the purpose of Bank's business shall, however, be adopted with the approval of the Board. | √ | | | |
| | iii. The Board will review whether an Asset-Liability Committee (ALCO) has been formed and it is working according to Bangladesh Bank guidelines. | √ | | | |
| 14 | Other responsibilities of the Board The Board should follow and comply with the responsibilities assigned by Bangladesh Bank. | √ | | | |

| SI NO. | Particulars | Compliance Status | | | Remarks (If any) |
|--------|---|-------------------|--------------|--------------------------------|------------------|
| | | Complied | Not complied | Explanation for Non-Compliance | |
| 15. | 4.2. Meeting of Board: Board of directors may meet once or more than once in a month if necessary But Board of directors shall meet at least once in every three months. Excessive meetings are discouraged. | √ | | | |
| 16. | 4.3. Responsibilities of the Chairman of the Board of Directors: a) As the Chairman of the Board of Directors or chairman of any committee formed by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority, he/she shall not participate in or interfere in the administrative or operational and routine affairs of the bank. | √ | | | |
| | b) The Chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs, he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary with the approval of the Board, he shall effect necessary action thereon in accordance with the set rules through the CEO However, any complaint against the CEO shall have to be apprised to Bangladesh Bank through the board along with the statement of the CEO. | √ | | | |
| 17 | 5. Formation of committees from the Board of Directors Each bank company can form 1(one) executive committee, 1(one) audit committee and 1(one) risk management committee with the directors. Board can't form any other permanent, temporary or sub-committee except the above-mentioned three committees | √ | | | |
| 18 | 5.1. Executive committee Roles and Responsibilities of the Executive Committee: | | | | |
| | i. The executive committee can decide or can act in those cases as instructed by the Board of directors that are not specifically assigned on full board through the Bank Company Act, 1991 and other laws and regulations. | √ | | | |
| | ii. The executive committee can take all necessary decisions or can approve cases within power delegated by the Board of Directors. | √ | | | |
| | iii. All decisions taken in the executive committee should be ratified in the next board meeting | √ | | | |
| | 5.2. Audit Committee Roles and Responsibilities of the Audit Committee | | | | |
| | (i) Internal Control 1. Evaluates whether management is setting the appropriate compliance culture by communicating the importance of internal v control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities | √ | | | |
| | 2. Reviews management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS) | √ | | | |
| | 3. Considers whether internal control strategies recommended by internal and external auditors have been implemented by the management | √ | | | |
| | 4. Considers reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before v the board after reviewing whether necessary corrective measures have been taken by the management | √ | | | |
| | (ii) Financial Reporting 1. Audit Committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank | √ | | | |
| | 2. Discuss with management and the external auditors to review the financial statements before its finalization | √ | | | |
| | (iii) Internal Audit 1. Audit committee will monitor whether internal audit working independently from the management. | √ | | | |



| SI NO. | Particulars | Compliance Status | | | Remarks (If any) |
|--------|---|-------------------|--------------|--------------------------------|------------------|
| | | Complied | Not complied | Explanation for Non-Compliance | |
| | 2. Review the activities of the Internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process | √ | | | |
| | 3. Examine the efficiency and effectiveness i.e. quality of internal audit function | √ | | | |
| | 4. Examine whether the findings and recommendations made by the internal auditors are duly considered by the management or not | √ | | | |
| | (iv) External Audit 1. Review the performance of the external auditors and their audit reports | √ | | | |
| | 2. Examine whether the findings and recommendations made by the external auditors are duly considered by the management. | √ | | | |
| | 3. Make recommendations to the board regarding the appointment of the external auditors. | √ | | | |
| | (v) Compliance with existing laws and Regulations Review whether the laws and regulations framed by the regulatory authorities (central bank and other bodies) and internal regulations approved by the Board are being complied with | √ | | | |
| | (vi) Other Responsibilities 1. Submit compliance report to the Board on quarterly basis on regularization of the omission, fraud and forgeries and other Irregularities detected by the internal and external auditors and inspectors of regulatory authorities | √ | | | |
| | 2. External and internal auditors will submit their related assessment report, if the committee solicit | √ | | | |
| | 3. Perform other oversight functions as desired by the Board of Directors and evaluate the committee's own performance on a regular basis. | √ | | | |
| | 5.3. Risk Management Committee Roles and Responsibilities of the Risk Management Committee: | | | | |
| | i) Risk identification & control policy Formulation and implementation of appropriate strategies for risk assessment and its control is the responsibility of Risk Management Committee. Risk Management Committee will monitor risk management policies & methods and amend it if necessary. The Committee will review the risk management process to ensure effective prevention and control measures | √ | | | |
| | vi) Other responsibilities 1. Committee's decision and suggestions should be submitted to the Board of Directors quarterly in short form | √ | | | |
| | 2. Comply with instructions issued time to time by the controlling body | √ | | | |
| | 3. Internal & external auditor will submit respective evaluation report whenever required by the committee. | √ | | | |
| 19. | Training for the Directors The Directors shall make themselves fully aware of the banking laws and other related rules and regulations for performing his duties properly. | √ | | | |

BSEC CODE OF CORPORATE GOVERNANCE: SBPLC'S COMPLIANCE STATUS

STATUS OF COMPLIANCE

Status of compliance with the conditions imposed by the Bangladesh Securities and Exchange Commission's Notification No. BSEC/CMRRCD/ 2006-158/207/Admin/80, dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 as amended by notification No. BSEC/CMRRCD/2009-193/66/PRD/148, Dated 16 October 2023.

(Report under Condition No. 9.00)

| Condition No. | Title | Compliance status (Put ✓ in the appropriate column) | | Remarks |
|---------------|--|---|--------------|---|
| | | Complied | Not complied | |
| | Board of Directors | | | |
| 1(1) | Board Size: The number of the board member shall not be less than 05 (Five) and more than 20 (Twenty) | ✓ | | |
| 1(2) (a) | At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s); | ✓ | | Being a non-listed state-owned commercial bank, all the directors are appointed by the government and they are treated as Independent Directors |
| | Independent Directors | | | |
| 1(2)(b)(i) | Independent Director either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up. | ✓ | | |
| 1(2)(b)(ii) | Independent Director is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company; | ✓ | | |
| 1(2)(b)(iii) | Who has not been an executive of the company in immediately preceding 2 (two) financial years | ✓ | | |
| 1(2)(b)(iv) | Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies | ✓ | | |
| 1(2)(b)(v) | Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange? | ✓ | | |
| 1(2)(b)(vi) | Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market; | ✓ | | |
| 1(2)(b)(vii) | Independent Director is not a partner or an executive or was not a Partner or and executive during the preceding 3(three) years of the concerned company's statutory audit firm | ✓ | | |
| 1(2)(b)(viii) | Independent Director shall not be an independent director in more than 5 (Five) listed companies | ✓ | | |
| 1(2)(b)(ix) | who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for non-payment of any loan or advance or obligation to a bank or a financial institution; and | ✓ | | |
| 1(2)(b)(x) | Independent Director has not been convicted for a criminal offence involving moral turpitude | ✓ | | |



| Condition No. | Title | Compliance status (Put ✓ in the appropriate column) | | Remarks |
|---------------|---|---|--------------|--|
| | | Complied | Not complied | |
| 1(2)(c) | The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM): Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company | ✓ | | |
| 1(2)(d) | The post of independent director(s) cannot remain vacant for more than 90(ninety) days | ✓ | | |
| 1(2)(e) | The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) tenure only. | ✓ | | |
| 1(3) | Qualification of Independent Director | | | |
| 1(3)(a) | Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory and corporate laws and can make meaningful contribution to business. | ✓ | | |
| | Independent Director shall have the following qualifications: | ✓ | | |
| 1(3)(b)(i) | Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or | ✓ | | |
| 1(3)(b)(ii) | Corporate leader who is or was a top-level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid –up capital of tk. 100.00 million or of a listed company; or | ✓ | | |
| 1(3)(b)(iii) | Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; | ✓ | | |
| 1(3)(b)(iv) | University Teacher who has educational background in economics or commerce or business studies or law; or | ✓ | | |
| 1(3)(b)(v) | Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost & Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification; | ✓ | | |
| 1(3)(c) | The Independent director shall have a at least 10 (Ten) years of experience in any field mentioned in clause (b); | ✓ | | |
| 1(3)(d) | In special cases, the above qualification or experiences may be relaxed subject to prior approval of the commission. | ✓ | | No such cases occurred during the year |
| | Duality of Chairperson of the Board of Directors and managing Director or Chief Executive Officer | | | |
| 1(4)(a) | The position of the Chairperson of the board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals; | ✓ | | |
| 1(4)(b) | The Managing Director (MD) and /or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company; | ✓ | | |
| 1(4)(c) | The Chairperson of the board shall be elected from among the non – executive directors of the company; | ✓ | | |
| 1(4)(d) | The board shall clearly define respective roles & responsibilities of the Chairperson and the Managing Director and/ or Chief Executive Officer; | ✓ | | |
| 1(4)(e) | In the absence of the Chairperson of the board, the remaining members may elect one of themselves from executive directors as Chairperson for those particulars. Boards Meeting; the Reason of absence of the regular Chairperson shall be duly recorded in the minutes. | ✓ | | |

| Condition No. | Title | Compliance status (Put ✓ in the appropriate column) | | Remarks |
|----------------|---|---|--------------|---------|
| | | Complied | Not complied | |
| | The Directors' Report to Shareholders | | | |
| 1(5)(i) | An Industry outlook and possible future developments in the industry; | ✓ | | |
| 1(5)(ii) | The segment-wise or product-wise performance; | ✓ | | |
| 1(5)(iii) | Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any; | ✓ | | |
| 1(5)(iv) | A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin | ✓ | | |
| 1(5)(v) | Discussion on Continuity of any Extra-Ordinary gain or loss | ✓ | | |
| 1(5)(vi) | A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions; | ✓ | | |
| 1(5)(vii) | A statement of utilization of proceeds from public issues, rights issues and/or through any others instruments. | | | N/A |
| 1(5)(viii) | An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing etc. | | | N/A |
| 1(5)(ix) | An explanation on any significant variance occurred between Quarterly financial Performance and Annual Financial Statements the management shall explain about the variance on their Annual Report. | ✓ | | |
| 1(5)(x) | A statement of remuneration paid to directors including independent directors | ✓ | | |
| 1(5)(xi) | A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity | ✓ | | |
| 1(5)(xii) | A statement that Proper books of account of the issuer company have been maintained | ✓ | | |
| 1(5)(xiii) | A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment | ✓ | | |
| 1(5)(xiv) | A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed; | ✓ | | |
| 1(5)(xv) | A statement that the system of internal control is sound in design and has been effectively implemented and monitored. | ✓ | | |
| 1(5)(xvi) | A statement that minority shareholders have been protected from abusive actions by , or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress; | ✓ | | |
| 1(5)(xvii) | A statement that there are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed; | ✓ | | |
| 1(5)(xviii) | An explanation on any significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained. | ✓ | | |
| 1(5)(xix) | A statement of key operating and financial data of at least preceding 5(five) years shall be summarized | ✓ | | |
| 1(5)(xx) | An explanation on if the issuer company has not declared dividend (cash or stock) for the year | ✓ | | |
| 1(5)(xxi) | Board's statement of the effect that no bonus share or stock dividend has been or shall be or declared as interim dividend; | ✓ | | |
| 1(5)(xxii) | The number of Board meetings held during the year and attendance by each director shall be disclosed. | ✓ | | |
| 1(5)(xxiii) | A report on the pattern of Shareholding disclosing the aggregate number of Shares (along with name-wise details where stated below) held by: | ✓ | | |
| 1(5)(xxiii)(a) | Parent/Subsidiary/Associated Companies and other related parties (name wise details) | ✓ | | |
| 1(5)(xxiii)(b) | Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details) | ✓ | | |
| 1(5)(xxiii)(c) | Executives; and | ✓ | | |
| 1(5)(xxiii)(d) | Shareholders holding ten percent (10%) or more voting interest in the company (name wise details) | ✓ | | |



| Condition No. | Title | Compliance status (Put ✓ in the appropriate column) | | Remarks |
|---------------|---|---|--------------|---|
| | | Complied | Not complied | |
| 1(5)(xxiv)(a) | A brief resume of the director | ✓ | | |
| 1(5)(xxiv)(b) | Nature of his/her expertise in specific functional areas | ✓ | | |
| 1(5)(xxiv)(c) | Names of companies in which the person also holds the directorship and the membership of committees of the board. | ✓ | | |
| 1(5)(xxv)(a) | Accounting Policies and estimation for preparation of financial statements; | ✓ | | |
| 1(5)(xxv)(b) | Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes; | ✓ | | |
| 1(5)(xxv)(c) | Comparative analysis (Including effects of inflation) of financial performance or results and financial position as well as Cash flows for current financial years with immediate preceding Five years explaining reasons thereof; | ✓ | | |
| 1(5)(xxv)(d) | Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario; | ✓ | | |
| 1(5)(xxv)(e) | Briefly explain the financial and economic scenario of the country and the globe; | ✓ | | |
| 1(5)(xxv)(f) | Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and | ✓ | | |
| 1(5)(xxv)(g) | Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM ; | ✓ | | |
| 1(5)(xxvi) | Declaration or certification by the CEO and the CFO to the board as required under condition no.3(3) shall be disclosed as per annexure –A; | ✓ | | |
| 1(5)(xxvii) | The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per annexure-B and Annexure – C; | ✓ | | |
| 1(5)(xxviii) | The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality. | ✓ | | |
| 1 (6) | Meetings of the Board of Directors | | | |
| 1 (6) | The company shall conduct its board meeting and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this code. | ✓ | | |
| 1 (7) | Code of Conduct for the Chairperson, other Board members and Chief Executive Officer. | ✓ | | The bank follows BRPD circular letter no-21 dated 12/05/2024 in this case |
| 1 (7)(a) | The board shall lay down a code of conduct, based on the recommendation of the Nomination & Remuneration committee (NRC) at Condition No-6, For the Chairperson of the board, other board members and chief executive officer of the company; | ✓ | | The bank follows BRPD circular letter no-21 dated 12/05/2024 in this case |
| 1 (7)(b) | The code of conduct as determined by the NRC shall be posted on the website of the company | ✓ | | The bank follows BRPD circular letter no-21 dated 12/05/2024 in this case |
| | Governance of Board of Directors of Subsidiary Company | | | |
| 2 (a) | Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the compositions of the Board of Directors of the subsidiary company | ✓ | | |
| 2 (b) | At least 1(one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company | ✓ | | |
| 2 (c) | The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company | ✓ | | |
| 2 (d) | The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also | ✓ | | |
| 2 (e) | The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company | ✓ | | |

| Condition No. | Title | Compliance status (Put ✓ in the appropriate column) | | Remarks |
|---------------|--|---|--------------|--|
| | | Complied | Not complied | |
| 3 | Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS). | | | |
| 3(1) | Appointment | | | |
| 3(1)(a) | The board shall appoint a Managing Director (MD) or Chief Executive officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and Head of internal Audit and Compliance (HIAC) | ✓ | | |
| 3(1)(b) | The Position of the Managing Director (MD) or Chief Executive officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals' | ✓ | | |
| 3(1)(c) | The MD and CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately | ✓ | | |
| 3(1)(d) | The board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS; | ✓ | | |
| 3(1)(e) | The MD or CEO , CS,CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the commission and stocks Exchange(s) | ✓ | | |
| 3(2) | Requirement to attend Board of Director's meetings | | | |
| 3(2) | The MD or CEO, CS, CFO and HIAC of the company shall attend the meeting of the board. Provided that the CS, CFO and/ or the HIAC shall not attend such part of a meeting of the board which involves consideration of an agenda item relating to their personal matters. | ✓ | | |
| 3(3) | Duties of the Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO) | | | |
| 3(3)a | The MD or CEO and CFO shall certify to the Board that they have reviewed the financial statements for the year and that to the best of their knowledge and belief | ✓ | | |
| 3(3)(a)(i) | These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and | ✓ | | |
| 3(3)(a)(ii) | These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws; | ✓ | | |
| 3(3)(b) | The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's board or its members. | ✓ | | |
| 3(3)(c) | The certification of the MD or CEO and CFO shall be disclosed in the annual report. | ✓ | | |
| | Board of Directors' Committee | | | |
| 4(i) | Audit Committee; and | ✓ | | |
| 4(ii) | Nomination and Remuneration committee. | ✓ | | The role of NRC is fulfilled by the Audit committee as per BRPD circular letter no-21 dated 12/05/2024 |
| | Audit Committee | | | |
| 5(1)(a) | The company shall have an Audit Committee as a sub-committee of the Board | ✓ | | |
| 5(1)(b) | The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business | ✓ | | |



| Condition No. | Title | Compliance status (Put ✓ in the appropriate column) | | Remarks |
|---------------|--|---|--------------|---------|
| | | Complied | Not complied | |
| 5(1)(c) | The Audit Committee shall be responsible to the Board, the duties of the Audit Committee shall be clearly set forth in writing | ✓ | | |
| 5(2) | Constitution of the Audit Committee | | | |
| 5(2)(a) | The Audit Committee shall be composed of at least 3 (three) members | ✓ | | |
| 5(2)(b) | The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director; | ✓ | | |
| 5(2)(c) | All members of the audit committee should be "financially literate" and at least 1(one) member shall have accounting or related financial management background and 10 (ten) years of such experience. | ✓ | | |
| 5(2)(d) | When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee | ✓ | | |
| 5(2)(e) | The company secretary shall act as the secretary of the Committee | ✓ | | |
| 5(2)(f) | The quorum of the Audit Committee meeting shall not constituted without at least 1(one) independent director | ✓ | | |
| 5(3) | Chairperson of the Audit Committee | | | |
| 5(3)(a) | The Board of Directors shall select 1(one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director. | ✓ | | |
| 5(3)(b) | In the absence of the chairpersons of the audit committee, the remaining members may elect one of themselves as chairpersons for that particulars meeting, in that case there shall be no problem of constituting a quorum as required under condition No-5(4)(b) and the reason of absence the regular chairperson shall be duly recorded in the minutes. | ✓ | | |
| 5(3)(c) | Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM) | ✓ | | |
| 5(4) | Meeting of the Audit Committee | | | |
| 5(4)(a) | The Audit committee shall conduct at least its four meetings in a financial year | ✓ | | |
| 5(4)(b) | The quorum of the meeting of the audit committee shall be constituted in presence of either two members or two-third of the members of the audit committee, whichever is higher, where presence of an independent director is a must. | ✓ | | |
| 5(5) | Role of the Audit Committee | | | |
| 5(5)(a) | Oversee the Financial reporting process | ✓ | | |
| 5(5)(b) | Monitor choice of accounting policies and principles | ✓ | | |
| 5(5)(c) | Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the internal audit and compliance plan and review of the internal audit and compliance report; | ✓ | | |
| 5(5)(d) | Oversee hiring and performance of external auditors | ✓ | | |
| 5(5)(e) | Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the board for approval or adoption. | ✓ | | |
| 5(5)(f) | Review along with the management, the annual financial statements before submission to the board for approval | ✓ | | |
| 5(5)(g) | Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval | ✓ | | |
| 5(5)(h) | Review the adequacy of internal audit function | ✓ | | |
| 5(5)(i) | Review the Management's Discussion and Analysis before disclosing in the Annual Report; | ✓ | | |
| 5(5)(j) | Review statement of all related party transactions submitted by the management | ✓ | | |
| 5(5)(k) | Review Management Letters/Letter of Internal Control weakness issued by statutory auditors. | ✓ | | |
| 5(5)(l) | Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and | ✓ | | |
| 5(5)(m) | Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: | | | N/A |

| Condition No. | Title | Compliance status (Put ✓ in the appropriate column) | | Remarks |
|----------------|---|---|--------------|--|
| | | Complied | Not complied | |
| 5(6) | Reporting of the Audit Committee | | | |
| 5(6)(a) | Reporting to the Board of Directors | | | |
| 5(6)(a)(i) | The Audit Committee shall report on its activities to the Board. | ✓ | | |
| 5(6)(a)(ii)(a) | Report on conflicts of interests; | ✓ | | |
| 5(6)(a)(ii)(b) | Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements; | ✓ | | |
| 5(6)(a)(ii)(c) | Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and | ✓ | | |
| 5(6)(a)(ii)(d) | Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately; | ✓ | | |
| 5(6) | Reporting to the Authorities | | | |
| 5(6)(b) | Reporting to the Authorities :If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier. | ✓ | | |
| 5(7) | Reporting to the shareholders and General Investors | | | |
| 5(7) | Reporting to the Shareholders and General Investors: Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company. | ✓ | | |
| 6 | Nomination and Remuneration Committee (NRC) | | | |
| 6(1)(a) | The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board; | ✓ | | The role of NRC is fulfilled by the Audit committee as per BRPD circular letter no-21 dated 12/05/2024 |
| 6(1)(b) | The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive; | ✓ | | |
| 6(1)(c) | The Terms of Reference (TOR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5) (b). | ✓ | | |
| 6(2) | Constitution of the NRC | | | |
| 6(2)(a) | The Committee shall comprise of at least three members including an independent director; | ✓ | | |
| 6(2)(b) | At least 02 (two) members of the Committee shall be non-executive directors; | ✓ | | |
| 6(2)(c) | Members of the Committee shall be nominated and appointed by the Board; | ✓ | | |
| 6(2)(d) | The Board shall have authority to remove and appoint any member of the Committee; | ✓ | | |
| 6(2)(e) | In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee; | ✓ | | |
| 6(2)(f) | The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee; | ✓ | | |
| 6(2)(g) | The company secretary shall act as the secretary of the Committee; | ✓ | | |
| 6(2)(h) | The quorum of the NRC meeting shall not constitute without attendance of at least an independent director; | ✓ | | |



| Condition No. | Title | Compliance status (Put ✓ in the appropriate column) | | Remarks |
|---------------|---|---|--------------|---------|
| | | Complied | Not complied | |
| 6(2)(i) | No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company. | ✓ | | |
| 6(3) | Chairperson of the NRC | | | |
| 6(3)(a) | The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director; | ✓ | | |
| 6(3)(b) | In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes; | ✓ | | |
| 6(3)© | The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM. | ✓ | | |
| 6(4) | Meeting of the NRC | | | |
| 6(4)(a) | The NRC shall conduct at least one meeting in a financial year; | ✓ | | |
| 6(4)(b) | The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC; | ✓ | | |
| 6(4)(c) | The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h); | ✓ | | |
| 6(4)(d) | The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC. | ✓ | | |
| 6(5) | Role of the NRC | | | |
| 6(5)(a) | NRC shall be independent and responsible or accountable to the Board and to the shareholders; | ✓ | | |
| 6(5)(b)(i)(a) | The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully; | ✓ | | |
| 6(5)(b)(i)(b) | The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and | ✓ | | |
| 6(5)(b)(i)(c) | Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals; | ✓ | | |
| 6(5)(b)(ii) | Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality; | ✓ | | |
| 6(5)(b)(iii) | Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board; | ✓ | | |
| 6(5)(b)(iv) | Formulating the criteria for evaluation of performance of independent directors and the Board; | ✓ | | |
| 6(5)(b)(v) | Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and | ✓ | | |
| 6(5)(b)(vi) | Developing, recommending and reviewing annually the company's human resources and training policies; | ✓ | | |
| 6(5)(c) | The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report. | ✓ | | |
| 7 | External or Statutory Auditors | | | |
| 7(1) | The issuer company shall not engage its external or statutory auditors to perform the following service of the company, namely | ✓ | | |
| 7(1)(i) | Appraisal or valuation services or fairness opinions; | ✓ | | |
| 7(1)(ii) | Financial information systems design and implementation; | ✓ | | |



| Condition No. | Title | Compliance status (Put ✓ in the appropriate column) | | Remarks |
|---------------|---|---|--------------|---------|
| | | Complied | Not complied | |
| 7(1)(iii) | Book-keeping or other services related to the accounting records or financial statements; | ✓ | | |
| 7(1)(iv) | Broker-dealer services; | ✓ | | |
| 7(1)(v) | Actuarial services; | ✓ | | |
| 7(1)(vi) | Internal audit services or special audit services; | ✓ | | |
| 7(1)(vii) | Any service that the Audit Committee determines; | ✓ | | |
| 7(1)(viii) | Audit or certification services on compliance of corporate governance as required under condition No. 9(1); and | ✓ | | |
| 7(1)(ix) | Any other service that creates conflict of interest. | ✓ | | |
| 7(2) | No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company; | ✓ | | |
| 7(3) | Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders. | ✓ | | |
| 8 | Maintaining a website by the Company | | | |
| 8(1) | The company shall have an official website linked with the website of the stock exchange. | ✓ | | |
| 8(2) | The company shall keep the website functional from the date of listing. | ✓ | | |
| 8(3) | The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s). | ✓ | | |
| 9 | Reporting and Compliance of Corporate Governance | | | |
| 9(1) | The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report. | ✓ | | |
| 9(2) | The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting. | ✓ | | |
| 9(3) | The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not. | ✓ | | |



MD & CEO AND CFO'S DECLARATION TO THE BOARD

Date: 27 May 2025

The Board of Directors
Sonali Bank PLC
35-42, 44 Motijheel Commercial Area, Dhaka,
Bangladesh.

Subject: Declaration on Financial Statements for the year ended on 31 December 2024.

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/ 2006-158/207/ Admin/80 dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Sonali Bank PLC for the year ended on 31 December 2024 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 31 December 2024 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

(Md. Shawkat Ali Khan)
Managing Director & Chief Executive Officer (MD & CEO)

(Md Iqbal Hossain, ACMA, CFA, FRM)
Chief Financial Officer (CFO)

CORPORATE GOVERNANCE REPORT

Sonali Bank PLC (SBPLC) was registered as a Public Limited Company under the Companies Act, 1994 on 03 June, 2007 with the Registrar of Joint Stock Companies and Firms. Bangladesh Bank issued Banking License on 05 June, 2007 under the Bank Company Act, 1991 (amended in 2023). SBL took over the business of Sonali Bank on 15 November, 2007 with all its assets, liabilities, benefits, rights, powers, authorities, privileges, borrowing and obligations as a going concern under a Vendor's agreement signed between the Government of the People's Republic of Bangladesh and SBL with retrospective effect from 01 July, 2007. Since then, it enjoys the status of a corporate entity focusing on ensuring proper delegation, transparency and accountability in the organization through its corporate governance policies and practices.

Sonali Bank PLC is guided in its corporate governance practices by two regulatory bodies:



As a 100% state owned commercial bank, it attaches utmost priority in ensuring a well defined corporate governance standard. The bank's corporate governance philosophy encompasses not only regulatory and legal requirements, but also various internal rules, policies, procedures and practices anchored on global best practices. SBPLC attaches a simple meaning to corporate governance, which is due diligence in observing responsibilities by the Board as well as the management to safeguard interests of stakeholders, i.e. depositors, shareholders (GOV itself), employees and the society as a whole. At the bank, our four essential pillars of good governance comprise:



These pillars are backed by strong internal controls, compliance structures and MIS capabilities at the bank.

I. CORPORATE CULTURE: BOARD OF DIRECTORS, CHAIRMAN AND CHIEF EXECUTIVE OFFICER

I.a. Formation of Board of Directors:

The newly amended Section 15 of the Bank Company Act, 1991 (amended in 2023) includes provisions for prior approval of Bangladesh Bank before the appointment of new bank directors, as well as dismissal, termination or removal of any director from the post; director's fit & proper criteria; maximum number of directors; appointment of independent directors; etc.

I.a.1 Size of the Board of the Bank:

The number of the Board members is within the range set by the Bank Company Act-1991 (amended in 2023), Bangladesh Bank and the Articles of Association of the Bank and Bangladesh Securities and Exchange Commission notification No. BSEC/ CMRRCD/2006- 158/207/Admin/80 of 03 June 2018. All Directors of SBPLC are Non-Executive Directors except the Managing Director. During the year of 2024, the Board comprises of the following members including the Managing Director:

| SL | Name | Status with the Bank |
|----|----------------------------------|---|
| 1 | Mr. Ziaul Hasan Siddiqui | Chairman (Resigned on 19.08.2024) |
| 2 | Mr. Mohammad Muslim Chowdhury | Chairman (Joined on 05.09.2024) |
| 3 | Mr. A.B.M Ruhul Azad | Director (Withdrawn on 15.12.2024) |
| 4 | Dr. Mohammad Abu Yusuf | Director (Joined on 09.07.2024) |
| 5 | Dr. Daulatunnaher Khanam | Director (Expired 12.01.2025) |
| 6 | Mr. Molla Abdul Wadud | Director (Joined on 29.07.2022) |
| 7 | Professor Dr. Mohammad Kaykobad | Director (Withdrawn on 14.11.2024) |
| 8 | Dr. Md. Matiur Rahman | Director (Removed on 24.06.2024) |
| 9 | Dr. Abul Kalam Azad | Director (Withdrawn on 11.02.2025) |
| 10 | Mr. Gopal Chandra Ghosh | Director (Withdrawn on 14.11.2024) |
| 11 | Dr. Asif Naimur Rashid | Director (Joined on 26.11.2024) |
| 12 | Mr. Mohammed Jahangir Alam, FCMA | Director (Joined on 26.11.2024) |
| 13 | Mr. Md. Mofazzal Husain | Director (Joined on 24.12.2024) |
| 14 | Mr. Muhammad Masrurul Islam, FCA | Director (Joined on 24.12.2024) |
| 15 | Mr. Md. Azimuddin Biswas, NDC | Director (Joined on 21.01.2025) |
| 16 | Ms. Laila Bilkis Ara | Director (Joined on 21.01.2025) |
| 17 | Mr. Muhammed Mahbubur Rahman | Director (Joined on 16.04.2025) |
| 18 | Mr. Tariqul Islam Chowdhury | Director (Joined on 30.04.2025) |
| 19 | Mr. Md. Afzal Karim | (CEO & Managing Director) (Removed on 20.09.2024) |
| 20 | Mr. Md. Shawkat Ali Khan | (Managing Director & Chief Executive Officer) (Joined on 30.10.2024) |

I. a.2. Appointment Of Directors:

Under section 15(4) of the Bank Company Act, 1991 (amended in 2023), every banking company, other than specialized banks, at the time of taking prior approval from Bangladesh Bank for appointing/ re-appointing directors should furnish the following documents along with the application:

- Personal information of the nominated person;
- Nominated person's declaration;
- Declaration for confidentiality by the nominated person;
- In case of Independent director, the approval letter from Bangladesh Securities and Exchange commission;
- In case of Independent director, a declaration of the directors concern;
- CIB report of the nominated person;
- Updated list of the Directors.

The members of the Board of Directors of SBPLC are appointed as per the provision of the Companies Act-1994, the Bank Company Act-1991 (Amended in 2023) and Memorandum and Articles of Association of the Bank. SBPLC always complies with the guidelines of Bangladesh Bank regarding appointment of Directors.

I.a.3. Independent Director:

All the members of the Board, as nominated by the Government, are professionally and financially literate and experienced. In line with the requirement of the notification of Bangladesh Securities and Exchange Commission guidelines, all of the Directors of SBPLC are justifiably considered as independent Director. It is because:

- Each of the Directors holds less than one percent (1%) shares of the total paid up capital of the Bank;
- On the basis of family relationship, the Directors are not connected with the Bank's shareholder who holds one percent (1%) or more shares.
- The Directors are not sponsors of the company.
- The members of the family of the Directors also do not hold any share of the company.

I.a.4. Board Members' Independence:

Members of the Board actively take part in deliberations in Board meetings on various issues as they are independent in expressing their views and opinions freely. They don't have any sorts of business relationship or involvement with the Bank management.

I.a.5. Information Regarding Directors:

Banks take the following steps regarding Director's information:

- Keep an updated list of bank Directors.
- Banks send a Directors' list to other banks or financial institutions immediately after the appointment or release of Director.

- Banks display a list of Directors in the website and update it on a regular basis

I.a.6. Chairman Of The Board And Chief Executive Officer:

Two separate individuals occupy the positions of the Chairman of the Board and the Chief Executive Officer. The Chairman of the Bank is nominated by the Government and duly approved by the Board. The Board also approves the roles and authorities of the Chairman and CEO which have been clearly defined in BRPD Circular No. 11 and 18 of 27 October 2013 and articles of association of the Bank.

I.a.7. Responsibilities of the Board of Directors

To ensure good governance in the Bank management it is essential to have specific demarcation of responsibilities and authorities among controlling bodies over bank affairs. In the Bank Company Act, 1991 (amended in 2023) the newly included Section 15(kha) & (ga) give responsibility to the Board of Directors for establishing policies for the Bank company, for risk management, internal controls, internal audit and compliance and for ensuring their implementation.

In line with the directions of BRPD circular 11 /2013 the BOD takes the following responsibilities:

- Work-planning and strategic management
- Credit and risk management
- Internal control management
- Human resources management and development
- Financial management
- Appointment of Managing Director and CEO
- Regulatory responsibilities
- Formation of Board supporting committees

I.b. Responsibilities of the Chairman of the Board of Directors:

As the Chairman of the Board of Directors (or Chairman of any committee formed by the Board or any Director) does not personally possess the jurisdiction to apply executive authority, he does not participate in, or interfere with the administrative or operational and routine affairs of the Bank, rather he conducts on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the Board. He calls for information relating to bank's operation or asks for inquiry into such affairs; he submits such information or investigation report to the meeting of the Board or the Executive Committee and with the approval of the Board, he effects necessary action thereon in accordance with the set rules through the CEO.



I.b.1. Responsibilities and authorities of the Chief Executive Officer

The Chief Executive Officer of the Bank discharges the responsibilities and affects the authorities as follows:

- a) In terms of the financial, business and administrative authorities vested upon him by the board, the CEO & MD discharges his own responsibilities. He remains accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.
- b) The CEO & MD ensures compliance of the Bank Company Act, 1991 and other relevant laws and regulations in discharging routine functions of the Bank.
- c) At the time of presenting any memorandum in the Board Meeting or Board Committee Meeting, the CEO & MD points out if there is any deviation from the Bank Company Act, 1991 (amended in 2023) and other relevant laws and regulations.
- d) The CEO & MD reports to Bangladesh Bank of any violation of the Bank Company Act, 1991 (amended in 2023) or of other laws/regulations.
- e) The recruitment and promotion of all staffs of the bank except those in the two tiers below him rests on the CEO & MD. He acts in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees as approved by the Board.
- f) The authority relating to transfer and disciplinary measures against the staff, except those at two tiers below the CEO & MD, rests on him, which he applies in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the Board, he nominates Officers for training etc.

I.c. Appointment of Chief Financial Officer (CFO) and Chief Information Technology Officer (CITO)

Mr. Md Iqbal Hossain is a distinguished finance professional with 19 years of experience in central banking, commercial banking, and brand management. He joined Sonali Bank PLC as the Chief Financial Officer (CFO) and General Manager in April 2023. In his role, Mr. Hossain is leading the Central Accounts, Treasury Management, and Management Information Systems (MIS) divisions of the bank. He also serves as the Head of Treasury and is a Director of Sonali Investment PLC, a merchant bank wholly owned by Sonali Bank PLC.

Prior to joining Sonali Bank, Mr. Hossain served at Bangladesh Bank (the central bank of Bangladesh) as an Additional Director, where he was in charge of the Central Accounts of the country's largest and most diverse financial statements. During his tenure

at Bangladesh Bank, he worked in various roles across departments such as the Foreign Exchange Policy Department, Banking Regulation and Policy Department, and the Department of Financial Institutions and Markets.

Mr. Hossain has played a pivotal role in introducing several innovative approaches to inclusive banking, including the regulatory permissions for the establishment of five new banks, and the formulation of new guidelines for Agent Banking (2017), Sub-branch Banking (2018), and Offshore Banking (2019). He was also instrumental in developing the first-of-its-kind Cost of Funds Index (CoFI) and Base Rate System in Bangladesh. Additionally, he contributed to the CAMELS rating and Stress Testing frameworks, and worked on implementing Prudential guidelines, Core Risk Management, and Risk-based Capital Adequacy (Basel-II & III), among others.

Mr. Hossain's contributions to the financial sector have been widely recognized. He has received formal appreciation from the Governor of Bangladesh Bank on five occasions and was awarded the Bangladesh Bank Employee Recognition Award 2012.

In addition to his professional experience, Mr. Hossain holds several prestigious qualifications. He is a Professional Accountant (ACMA), a Chartered Financial Analyst (CFA), and a Financial Risk Manager (FRM). He is also a Diplomate Associate of the Institute of Bankers' Bangladesh (DAIBB). Mr. Hossain holds a Master of Economics and Econometrics from the University of Sydney, Australia, and BBA & MBA from the University of Chittagong, Bangladesh. He has received extensive training both in Bangladesh and internationally, having participated in numerous finance-related foreign training programs across countries such as the USA, Australia, South Korea, Malaysia, Singapore, China, Thailand, India, Kenya, and Tanzania.

Beyond his professional work, Mr. Hossain is actively involved in the Institute of Cost and Management Accountants of Bangladesh (ICMAB) as an elected Councilor of the Dhaka Branch Council and serves as the Vice-President of the CFA Society Bangladesh.

Mohammed Rezwan Al Bakhtiar

Chief Information Technology Officer at Sonali Bank PLC

- He is an experienced IT professional with extensive skills in software development, project management, and systems administration.
- Held various senior IT roles, including Chief Information Technology Officer and Technical Project Manager.
- 30 years of IT experience in both public and private sectors, including government and international organizations.
- Developed web-based core banking software with a project cost of \$1 million.
- B.Sc. in Electrical & Electronics Engineering from Bangladesh University of Engineering & Technology.



- Authored several papers on algorithms and computer science topics, published in reputable conferences and journals.

I.d. Appointment of Company Secretary and Head of Internal Audit

To ensure the world's best corporate governance practices, a high executive (General Manager) has been deployed to carry on the secretarial functioning and another General Manager has been deployed as the Head of Internal Audit to strengthen the overall internal control and compliance.

I.e. Evaluation of the functioning of Managing Director & Chief Executive Officer by the Board

The Board of SBPLC has a policy to evaluate the

Managing Director & Chief Executive Officer annually through various reports like performance report of the Bank, taking status of various assignments given by the Board to the CEO and the management, taking implementation status of budget, operational results etc.

I.f. Annual evaluation of the functioning of CFO by the Management

In line with the terms of reference of appointment, the performance of the CFO is evaluated by the management at a regular interval.

I.g. Number of Board meetings in 2024

28 (Twenty Eight) Board meetings of the SBPLC were held in 2024. A detailed statement showing number of Board meetings held and status of participation of the Directors is given below:

| SL | Name | Status with the Bank | Meeting Held | Attended | Honourium Received* | Status with the Bank |
|----|----------------------------------|----------------------|--------------|----------|---------------------|-------------------------|
| 1 | Mr. Ziaul Hasan Siddiqui | Chairman | 28 | 19 | 168,000 | Resigned on 19.08.2024 |
| 2 | Mr. Mohammad Muslim Chowdhury | Chairman | 28 | 9 | 90,000 | Joined on 05.09.2024 |
| 3 | Mr. A.B.M Ruhul Azad | Director | 28 | 26 | 238,000 | Withdrawn on 15.12.2024 |
| 4 | Dr. Mohammad Abu Yusuf | Director | 28 | 11 | 110,000 | Joined on 09.07.2024 |
| 5 | Dr. Daulatunnaher Khanam | Director | 28 | 27 | 258,000 | Retired on 12.01.2025 |
| 6 | Mr. Molla Abdul Wadud | Director | 28 | 27 | 258,000 | Joined on 29.07.2022 |
| 7 | Professor Dr. Mohammad Kaykobad | Director | 28 | 24 | 218,000 | Withdrawn on 14.11.2024 |
| 8 | Dr. Md. Matiur Rahman | Director | 28 | 15 | 138,000 | Removed on 24.06.2024 |
| 9 | Dr. Abul Kalam Azad | Director | 28 | 28 | 258,000 | Withdrawn on 11.02.2025 |
| 10 | Mr. Gopal Chandra Ghosh | Director | 28 | 20 | 178,000 | Withdrawn on 14.11.2024 |
| 11 | Dr. Asif Naimur Rashid | Director | 28 | 3 | 30,000 | Joined on 26.11.2024 |
| 12 | Mr. Mohammed Jahangir Alam, FCMA | Director | 28 | 4 | 40,000 | Joined on 26.11.2024 |
| 13 | Mr. Md. Mofazzal Husain | Director | 28 | 2 | 20,000 | Joined on 24.12.2024 |
| 14 | Mr. Muhammad Masrurul Islam, FCA | Director | 28 | 2 | 20,000 | Joined on 24.12.2024 |
| 15 | Mr. Md. Afzal Karim | CEO & MD | 28 | 21 | - | Removed on 20.09.2024 |
| 16 | Mr. Md. Shawkat Ali Khan | MD & CEO | 28 | 5 | - | Joined on 30.10.2024 |

* Tk. 10,000 per meeting, but Tk. 8,000 directors' fee given in the first 6 board meetings that held before the publication of BRPD Circular No.02, dated 11 February 2024.

II. BOARD COMMITTEES

II.a. Executive Committee

As per the BRPD circular No. 2 of 11 February 2024, an Executive Committee has been formed with Directors for quick decision on urgent matters and execution of routine work in between the Board meeting. Executive Committee performs according to their terms of reference determined by the Board of Directors in line with Bangladesh Bank guidelines.

| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|-------------------------------|----------------------|---------------------------|
| 1 | Mr. Mohammad Muslim Chowdhury | Chairman | Chairman |
| 2 | Mr. Muhammed Mahbubur Rahman | Director | Member |
| 3 | Dr. Mohammad Abu Yusuf | Director | Member |
| 4 | Mr. Molla Abdul Wadud | Director | Member |
| 5 | Dr. Asif Naimur Rashid | Director | Member |
| 6 | Mr. Md. Mofazzal Husain | Director | Member |
| 7 | Mr. Tauhidul Islam | Company Secretary | Secretary |

**II.a.1. Organizational Structure:**

- Members of the committee are nominated by the Board of Directors from themselves;
- The Executive Committee comprises of maximum 06 (six) members;
- Members are appointed for a 03 (three)-year term of office;
- Chairman of the Board of Directors is the Chairman of Executive Committee;
- Company Secretary of the Bank is the Secretary of the Executive Committee.

II.a.2. Qualifications of the Members:

- Integrity, dedication, and opportunity to spare time in the functions of committee are considered while nominating a Director to the committee;
- Each member is capable of making valuable and effective contributions in the functioning of the committee;
- To perform his or her role effectively each committee member has adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks.

II.a.3. Roles and responsibilities of the executive committee:

- The Executive Committee can decide or can act in those cases as instructed by the Board of Directors that are not specifically assigned on full Board through the Bank Company Act, 1991 and other laws and regulations.
- The Executive Committee can take all necessary decisions or can approve cases within power delegated by the Board of Directors.
- All decisions taken in the Executive Committee should be ratified in the next Board meeting.

II.a.4. EC meetings in 2024

- The Executive Committee sits anytime as it may deem fit. 19 (Nineteen) meetings of the Executive Committee were held in 2024. A statement on Executive Committee is given below:
- The committee invites Chief Executive Officer, Head of Internal Audit or any other Officer to its meetings, if it deems necessary;
- To ensure active participation and contribution by the members, a detailed memorandum is distributed to committee members well in advance before each meeting;
- All decisions/observations of the committee are noted in minutes.

| SL | Name | Status with the Bank | Meeting Held | Attended | Honourium Received* | Status with the Bank |
|----|-------------------------------|----------------------|--------------|----------|---------------------|-------------------------|
| 1 | Mr. Ziaul Hasan Siddiqui | Chairman | 19 | 12 | 118,000 | Resigned on 19.08.2024 |
| 2 | Mr. Mohammad Muslim Chowdhury | Chairman | 19 | 6 | 60,000 | Joined on 05.09.2024 |
| 3 | Mr. A.B.M Ruhul Azad | Director | 19 | 18 | 178,000 | Withdrawn on 15.12.2024 |
| 4 | Dr. Mohammad Abu Yusuf | Director | 19 | - | - | Joined on 09.07.2024 |
| 5 | Dr. Daulatunnaher Khanam | Director | 19 | 17 | 160,000 | Retired on 12.01.2025 |
| 6 | Mr. Molla Abdul Wadud | Director | 19 | 18 | 178,000 | Joined on 29.07.2022 |
| 7 | Dr. Md. Matiur Rahman | Director | 19 | 5 | 40,000 | Removed on 24.06.2024 |
| 8 | Dr. Asif Naimur Rashid | Director | 19 | - | - | Joined on 26.11.2024 |
| 9 | Mr. Md. Mofazzal Husain | Director | 19 | - | - | Joined on 24.12.2024 |

* Tk. 10,000 per meeting, but Tk. 8,000 directors' fee given in the first EC meetings that held before the publication of BRPD Circular No.02, dated 11 February 2024.

II.b. Audit Committee

As per Bangladesh Securities and Exchange Commission notification No. SEC/ CMRRCD/ 2006-158/134/Admin/44 of 07 August 2012, SBPLC has an Audit Committee as a sub-committee of the Board of Directors in order to strictly observe the terms of references issued by Bangladesh Bank BRPD Circular No. 11 of 27 October 2013. The Audit Committee assists the Board of Directors in ensuring internal control system. It also certifies that the financial statements reflect true and fair view of the state of affairs of the company. It issues guidelines for ensuring a good monitoring system within the business.

II.B.1. Organizational structure:

- Members of the committee are nominated by the Board of Directors from the Directors;
- The Audit Committee comprises of maximum 05 (five) members,
- Audit Committee comprises with Directors who are not Executive Committee members;
- Members are appointed for a 03 (three) year term of office;
- Company Secretary of the Bank is the Secretary of the Audit Committee.

| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|----------------------------------|-----------------------------------|---------------------------|
| 1 | Mr. Muhammad Masrurul Islam, FCA | Director | Chairman |
| 2 | Dr. Daulatunnaheer Khanam | Director (Retired on 12.01.2025) | Member |
| 3 | Dr. Abul Kalam Azad | Director(withdrawn on 11.02.2025) | Member |
| 4 | Mr. Md. Azimuddin Biswas, NDC | Director | Member |
| 5 | Mr. Mohammed Jahangir Alam, FCMA | Director | Member |
| 6 | Ms. Laila Bilkis Ara | Director | Member |
| 7 | Mr. Tariqul Islam Chowdhury | Director | Member |
| 8 | Mr. Tauhidul Islam | Company Secretary | Secretary |

II.b.2. Qualifications of the Members:

- Integrity, dedication, and opportunity to spare time in the functions of committee are considered while nominating a Director to the committee;
- Each member is capable of making valuable and effective contributions in the functioning of the committee;
- To perform his or her role effectively each committee member has adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks. iv. Professionally experienced persons in banking/ financial institutions specially having educational qualification in Finance, Banking, Management, Economics, and Accounting gets preference in forming the committee.

II.b.3. Roles and Responsibilities of the Audit Committee

1. Internal Control:

- Evaluate whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;
- Review management's actions in building

computerization of the bank and its applications and bank's Management Information System (MIS);

- Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;
- Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the Board after reviewing whether necessary corrective measures have been taken by the management.

2. Financial Reporting:

- Audit Committee checks whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to the existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;
- Discuss with management and the external auditors to review the financial statements before its finalization.

II.b.4. Meetings of the Committee

09 (Nine) meetings of the Committee were held in 2024. A statement on Audit Committee is given below:

| SL | Name | Status with the Bank | Meeting Held | Attended | Honourium Received* | Remarks |
|----|----------------------------------|----------------------|--------------|----------|---------------------|-------------------------|
| 1 | Mr. Muhammad Masrurul Islam, FCA | Director | 9 | 1 | 10,000 | Joined on 24.12.2024 |
| 2 | Dr. Daulatunnaheer Khanam | Director | 9 | 3 | 28,000 | Retired on 12.01.2025 |
| 3 | Professor Dr. Mohammad Kaykobad | Director | 9 | 8 | 78,000 | Withdrawn on 14.11.2024 |
| 4 | Dr. Md. Matiur Rahman | Director | 9 | 2 | 18,000 | Removed on 24.06.2024 |
| 5 | Dr. Abul Kalam Azad | Director | 9 | 7 | 68,000 | Withdrawn on 11.02.2025 |
| 6 | Mr. Gopal Chandra Ghosh | Director | 9 | 8 | 78,000 | Withdrawn on 14.11.2024 |
| 7 | Mr. Mohammed Jahangir Alam, FCMA | Director | 9 | 1 | 10,000 | Joined on 26.11.2024 |

* Tk. 10,000 per meeting, but Tk. 8,000 directors' fee given in the first AC meetings that held before the publication of BRPD Circular No.02, dated 11 February 2024.

**3. Internal Audit:**

- Audit Committee monitors whether internal audit working independently from the management.
- Reviews the activities of the internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process;
- Examines the efficiency and effectiveness of internal audit function;
- Examines whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

4. External Audit:

- Reviews the performance of the external auditors and their audit reports;
- Examines whether the findings and recommendations made by the external auditors are duly considered by the management or not.
- Makes recommendations to the Board regarding the appointment of the external auditors.

5. Compliance with Existing laws and Regulations:

Reviews whether the laws and regulations framed by the regulatory authorities (Central Bank and other bodies) and internal regulations approved by the Board are being complied with.

6. Other Responsibilities:

- Submits compliance report to the Board on

quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the internal and external auditors and inspectors of regulatory authorities;

- External and internal auditors submits their related assessment report, if the committee solicit;
- Performs other oversight functions as desired by the Board of Directors and evaluates the committee's own performance on a regular basis.

II.b.4. Head of Internal Audit's access to Audit Committee

Head of internal control and compliance has direct access to the Audit Committee and he attends the Audit Committee meetings regularly.

II.c. Risk Management Committee**II.c.1. Organizational Structure:**

- Members of the committee are nominated by the Board of Directors from themselves;
- The Risk Management Committee comprises of maximum 05 (five) members;
- Members are appointed for a 03 (three) year term of office;
- Company Secretary of the Bank is the Secretary of the Risk Management Committee.

As per the Bank Company Act, 1991 (amended in 2023) and BRPD circular No. 11/2013, SBPLC has formed the Risk Management Committee approved by the Board of Directors comprising 05 (five) members which are disclosed below:

| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|------------------------------|----------------------------------|---------------------------|
| 1 | Mr. Md. Mofazzal Husain | Director | Chairman |
| 2 | Dr. Daulatunnaheer Khanam | Director (Retired on 12.01.2025) | Member |
| 3 | Mr. Mohammed Mahbubur Rahman | Director | Member |
| 4 | Mr. Molla Abdul Wadud | Director | Member |
| 5 | Ms. Laila Bilkis Ara | Director | Member |
| 6 | Mr. Tariqul Islam Chowdhury | Director | Member |
| 7 | Mr. Tauhidul Islam | Company Secretary | Secretary |

II.c.2. Qualifications of the Members:

- Integrity, dedication, and opportunity to spare time in the functions of committee are considered while nominating a Director to the committee;
- Each member is capable of making valuable and effective contributions in the functioning of the committee;
- To perform his or her role effectively each committee member has adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks.

II.c.3. Roles and responsibilities of the Committee**1. Risk identification & control policy:**

Formulation and implementation of appropriate strategies for risk assessment and its control is the responsibility of the Board Risk Management Committee. Board Risk Management Committee monitors risk management policies & methods and amend it if necessary. The committee reviews the risk management process to ensure effective prevention and control measures.

2. Construction of organizational structure:

The responsibility of Risk Management Committee is to ensure an adequate organizational structure for managing risk within the bank. The Risk Management Committee supervises formation of separate management level committees and monitors their activities for the compliance of instructions of lending risk, foreign exchange transaction risk, internal control & compliance risk, money laundering risk, information & communication risk including other risk related guidelines.

3. Analysis and approval of Risk Management policy:

Risk management policies & guidelines of the Bank is reviewed annually by the committee. The committee proposes amendments if necessary and send it to the Board of Directors for their approval. Besides, other limits including lending limit are reviewed at least once annually and is amended, if necessary.

4. Storage of data & Reporting system:

Adequate record keeping & reporting system developed by the Bank management is approved by the Risk

Management Committee. The committee ensures proper use of the system. The committee minutes its proposal, suggestions and summary in a specific format and informs the Board of Directors.

5. Monitoring the implementation of overall Risk Management Policy:

Board Risk Management Committee monitors proper implementation of overall risk management policies. They monitor whether proper steps have been taken to mitigate all risks including lending risk, market risk, and management risk.

6. Other responsibilities:

- i. Committee's decision and suggestions are submitted to the Board of Directors quarterly in short form;
- ii. Comply instructions issued time to time by the controlling body;
- iii. Internal & external auditors submit respective evaluation report whenever required by the committee.

II.b.4. Meetings of the Committee

09 (Nine) meetings of the Committee were held in 2024. A statement on Risk Management Committee is given below:

| SL | Name | Status with the Bank | Meeting Held | Attended | Honourium Received* | Remarks |
|----|----------------------------------|----------------------|--------------|----------|---------------------|-------------------------|
| 1 | Mr. Md. Mofazzal Husain | Director | 9 | - | - | Joined on 24.12.2024 |
| 2 | Mr. A.B.M Ruhul Azad | Director | 9 | 9 | 88,000 | Withdrawn on 15.12.2024 |
| 3 | Dr. Daulatunnaheer Khanam | Director | 9 | 9 | 80,000 | Retired on 12.01.2025 |
| 4 | Mr. Molla Abdul Wadud | Director | 9 | 9 | 78,000 | Joined on 29.07.2022 |
| 5 | Professor Dr. Mohammad Kaykobad | Director | 9 | 8 | 78,000 | Withdrawn on 14.11.2024 |
| 6 | Mr. Mohammed Jahangir Alam, FCMA | Director | 9 | - | - | Joined on 26.11.2024 |

* Tk. 10,000 per meeting, but Tk. 8,000 directors' fee given in the first RMC meetings that held before the publication of BRPD Circular No.02, dated 11 February 2024.



III. RISK MANAGEMENT

Risk is an unavoidable element of banking activities. Nothing is possible without risk on this earth. Naturally risks are growing faster around us. Our main challenges are keeping us and our assets away from the devastating sharp claws of it. This is why each and every organization has to work for minimizing the risks. Risk management can play an important and vital role on the overall management level which may consider as a very smart tool. The entire human society's history is marked by the exposure to risks of all kinds and the efforts are made to deal with the risks. From ancient time the human practices risk management becomes in order to survive. The practice of survival instinct leads to the avoidance of risks threatening to extinct the human kind. The very existence of human kind today is the proof of the success of applying risk management strategies by our ancestors.

Risks are uncertainties. In the banking universe, there are large numbers of risks. As the goal of any state-owned organization, the main goal of bank's management is to serve the nation and maximize the shareholders' value. Bankruptcies in the financial sector are so costly, not only for the equity and debt holders of banks' but also for taxpayers. Risk is the net negative impact of the exercise of vulnerability, considering both the probability and the impact of occurrence. Effective risk assessment identifies and considers both internal and external factors.

Internal factors:

- i. Complexity of the organizational structure,
- ii. The nature of the Bank's activities,
- iii. The quality of personnel,
- iv. Organizational changes and
- v. Employee turnover.

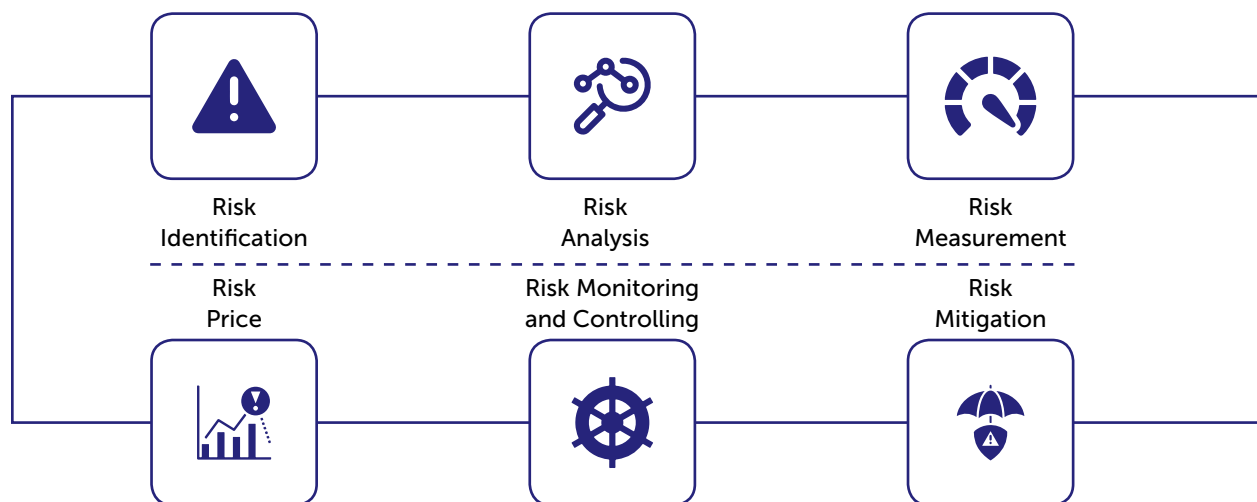
External factors:

- i. Fluctuating economic conditions,
- ii. Changes in the Industry,
- iii. Socio-political realities,
- iv. Technological advancement.
- v. Changes in rules and regulations

III. a.1. Risk management methodology

SBPLC's risk management strategy is based on a clear understanding of various risk, discipline risk assessments, measurement procedures and continuous monitoring. SBPLC continues to focus on improving its Risk Management System not only to ensure compliance with regulatory requirements but also to ensure better risk-adjusted return and optimal capital utilization keeping in mind of the business objectives. For sound risk management, SBL manages risk in Strategic layer, Managerial layer and Operational layer.

Risk Management activities of Bank can be divided into following ways:





III.a.2.Method of Risk Mitigation:

SBPLC has separate mitigation methodology for each risk. The vital and first step of risk mitigation is the identification and analysis of risks. To do that a Risk Management Paper is prepared covering all potential risks in banking. The Risk Management Committee discusses on the paper in its monthly meeting, find out the risks, gives direction to mitigate them. Risk Management Division has introduced Risk Management Check List (RCL) for attaining 'Satisfactory rating on various segments of core risks through proper implementation of Core Risk Management Guideline, which is being maintained at all offices/ branches of the Bank.

IV. MORAL ISSUES, ETHICAL STANDARDS AND COMPLIANCE

SBPLC takes care of both the dimensions (the way they operate and the types of companies they finance) in its operation, many ethical issues such as the environmental conduct of business customers are now a part of standard risk assessment and prudent banking. It is becoming increasingly common practice for banks to have established guidelines for their staff on the major ethical issues covered. SBPLC has been trying to follow the Equator Principles, a set of guidelines developed by the banks for managing social and environmental issues related to the financing of development projects.

IV. a. Anti-corruption and Anti-fraud Program

SBPLC follows anti-corruption and anti-fraud program as per the guidelines of the regulatory authorities namely Bangladesh Bank to prevent fraud and corruption. All tiers of employees are trained on these issues.

IV. b. Whistle Blowing Policy

Whistle blowing policy provided early warning of any possibility of wrong doing. It aims to promote transparency and serves as a channel of corporate fraud risk management. The policy alerts any staff member who has a legitimate concern on an existing or potential wrong doing by any person within the bank. Central Complaint Management system has been set up and a vigilance team has also been formed under the direct supervision of a Director to prevent fraud and error. Effective protection of whistle blowers is also ensured.

V. PROCESS OF REMUNERATION

Separate committee of the Board on remuneration has not been formed in SBPLC as it is not permitted by the Bangladesh Bank. Being a state owned commercial bank, fixation and payment of remunerations to every level of employees is done by Human Resources Division as per the national pay scale.

V. a. Remuneration of Directors, Chairman and Managing Director

As per Bangladesh Bank BRPD Circular No.02, dated 11 February 2024, the Directors receive remuneration of Tk. 10,000.00 (Ten thousand) for attending a Board meeting or any committee meeting where earlier they have received Tk. 8,000.00 (Eight thousand) upon BRPD Circular No 11/2015. The lists of total meetings held and remuneration paid to the Directors, Chairman and Managing Director are shown in this report.

VI. HUMAN RESOURCES

Over the years, SBPLC has made significant progress towards building resilient organization by focusing on strategic workforce planning, talent attraction and management and leadership development by sustainable recruiting of valuable resources. The aim of Human Resources Division of SBPLC is to take initiatives to explore the unexplored latent qualities in our manpower and provide them with proper training which includes on-job and off-job training, attending different seminars and conferences related to skill development, job rotation and time to time counseling in order to strengthen the relationship with the stakeholders. Also as a part of welfare to the employees, SBPLC provides provident fund facility, gratuity fund, death cum retirement benefits, leave encashment, two festival bonuses, employee house building loan scheme, motor cycle loan scheme, car loan scheme for the executives, computer loan scheme, recognition and monetary award for brilliant results by the children of the employees, children education allowance, honorarium for passing Banking Diploma Examination and extend urgent support to the staffs in case of death claim, retirement, accidents and other emergency cases.

VI.a. Human Resources Accounting

The strategy and methodology to determine the value of human resources is called Human Resources Accounting. SBPLC calculated the value of human resources applying the best practice of Human Resource Accounting from the year 2014 till date and also disclosed in the annual report.

VII. COMMUNICATION WITH SHAREHOLDERS AND STAKEHOLDERS

SBPLC follows specific policy to facilitate effective communication with the shareholders. Shareholders and others may contact at any time to Public Relations Division of Head Office for any sort of information and query. SBPLC provides updated information in its website for all the shareholders as well as the stakeholders. In order to make the AGM more participatory, it is arranged in a well-known place and convenient time to allow shareholders to speak in the AGM freely for their valuable suggestions.

In order to retain the sustainability, SBPLC also continuously maintains a large means to communicate and engage with its stakeholders. With the diverse



nature of stakeholders, SBPLC always strategically defines its key stakeholder audience with a view to ensuring pragmatism in engagement and reporting. SBPLC classifies its key stakeholders as employees, customers, shareholders and investors, suppliers and service providers, government and other regulators, communities and environment. Through stakeholders' inclusiveness and strategic engagement, SBPLC achieves conclusive and positive outcomes for each of the identified stakeholders.

VIII. ENVIRONMENTAL AND SOCIAL OBLIGATIONS

Presently the issue of climatic change is being addressed seriously all over the world. Bangladesh, being in southern delta, is under serious threat of natural disaster. A detailed discussion regarding environment and social obligation of SBPLC is included in the report on "Corporate Social Responsibility" and "Sustainable Banking" chapter.

IX. MANAGEMENT REVIEW AND RESPONSIBILITY

Managing Director is the Chief Executive Officer (CEO) of the Bank. Bank has approved organizational structure with clear functional separation and segregation of processing/ functioning authorities. This ensures core risk management practice and compliance across the Bank.

IX.a. Management Committees

In Sonali Bank, many committees have been formed with senior executives to carry on the banking operation more precisely and efficiently. These are SMT, ALCO, Credit Committee, Business Advisory Committee, Disciplinary Action Committee, Interest Waiver Committee, Research and Planning Committee etc. Generally, each committee has been formed headed by a Deputy Managing Director. Besides, investment committee, share sell purchase committee, service rule review committee, online activities implementation committee etc. have been set up for smooth functioning.

| SL | Name of the Committees |
|----|---|
| 1 | Senior Management Team (SMT) |
| 2 | Asset Liability Management Committee (ALCO) |
| 3 | Management Committee (MANCOM) |
| 4 | Credit Committee |
| 5 | Business Advisory Committee |
| 6 | Disciplinary Action Committee |
| 7 | Interest Waiver Committee |
| 8 | Research and Planning Committee |
| 9 | Risk Management Committee (RMC) |
| 10 | Supervisory Review Process (SRP) |

IX.b. Regulatory Compliance

SBPLC always submits quarterly, half-yearly and yearly financial reports and other statutory reports as per guidelines of regulatory authorities. Followed by the directions, the Bank discloses any significant development in the business and ensures submission of returns to the regulatory bodies in full compliance with transparency and accountability. Board of Directors ensures standard disclosures to the shareholders.

IX.c. Delegation of power

As per guidelines of Bangladesh Bank, the Board of Directors and its committees are entrusted with formulation of standard policies and procedures by which Management Committee of the Bank has been empowered with appropriate administrative, finance and business decision making authorities. The Board has approved all procurement policies of the Bank as well as various manuals, policies, guidelines and the delegation of power of investment up to a determined limit

X. ACCOUNTABILITY OF FINANCIAL REPORTING

The Board of SBPLC as well as Management undertakes responsibilities for preparing and presenting a balanced and comprehensive assessment of the Bank's operations at the end of the each financial year through annual financial statements and annual report and quarterly and half yearly announcement of results of the Bank to the shareholders.

The Audit Committee of the Board assists in this respect by scrutinizing the information to be disclosed, and to ensure accuracy, adequacy, transparency and completeness.

XI. VISION, MISSION AND STRATEGY

The Vision, Mission and Strategic Objectives of SBPLC are approved by the Board which is disclosed in the earlier part of the Annual Report, Bank's website and other publications.

XII. DECLARATION OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO)

The CEO and the CFO certified on fair representation of financial statements to the Board.

XIII. DIRECTORS' REPORT TO SHAREHOLDERS

In compliance with section 1.5 of Bangladesh Securities and Exchange Commission Notification No.BSEC/CMRRCD/ 2006-158/207/Admin/80 of 03 June 2018 and section 184 of the Companies Act, 1994 (Act No. III of 1994), the Directors report has been prepared incorporating all the required statements.

DISCLOSURE ON CREDIT RATING

As per Bangladesh Bank's mandatory requirement vide BRPD Circular No.06 of 5 July, 2006, the Credit Rating of SBPLC was done by the Credit Rating Information Services Limited (CRISL) on the Audited Balance Sheet of 31 December, 2024 and other relevant information.

The rating agency awarded the ratings as stated here.

| Sonali Bank's CREDIT RATING | | |
|----------------------------------|--|------------|
| Rating as Govt. Supported Entity | Long Term | Short Term |
| Current Rating | AAA | ST-1 |
| Previous Rating | AAA | ST-1 |
| | | |
| Rating as Commercial Bank | Long Term | Short Term |
| Current Rating | AA- | ST-1 |
| Previous Rating | A+ | ST-2 |
| Current Rating | | |
| | | |
| Outlook | Stable | |
| Date of Rating | 30 June 2024 | |
| Valid up to | 29 June 2025 | |
| Rated by | Credit Rating Information and Services Limited (CRISL) | |

The above ratings have been assigned following a comprehensive analysis of the operational and financial performance of the bank up to 31 December 2023, incorporating all relevant quantitative and qualitative information available up to the date of the rating. Notably, as commercial bank, Sonali Bank has seen its BB Rating Grade elevated to 1 (one) in the long term, reflecting the success of the bank's approach, "Good Governance Towards Progress."

XV. Review of Corporate Governance of the Bank by third party

Whether best practices corporate governance culture is prevailing in the Bank or not, independent evaluator, Khan Wahab Shafique Rahman & Co, Chartered Accountants, has been appointed for the year 2024 to evaluate the practice of corporate governance and issue a certificate. Accordingly in line with the BSEC circular, they carry on the assignment and issued a satisfactory certificate regarding the same.



INTERNAL CONTROL AND COMPLIANCE

Internal control and compliance policy is the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the Bank is exposed or in which it is engaged. It refers to the mechanism in place on a permanent basis to control the activities in an organization, both at a central and at a departmental/ divisional level.

Ensuring trust, transparency and responsibility

The bank's internal control system systematically identifies and analyses all significant risks that could compromise the Bank's aims and objectives. It considers both internal and external factors in detail during risk assessment. External factors encompass macroeconomic conditions, pandemic evolution, foreign currency volatility, changes in industry regulations, socio-political developments, geopolitical challenges such as the wars in Europe and Asia, technological advancements, and variations in country rules and regulations.

The Internal Control & Compliance (ICCD) of the Bank evaluates and monitors all significant risks that could impede the achievement of the bank's goals. It emphasizes compliance with regulatory standards and social, ethical, environmental and governance risks that may impact the banking system in its risk assessment. It ensures the reliability of financial and managerial information that supports enhanced strategic decision-

making. ICCD also complies with laws, regulations and guidelines issued by regulators and the bank's own policies and procedures. Robust internal controls allow the Bank to safely pursue more profitable activities that would otherwise be deemed risky for a bank without these controls. Therefore, ICCD boosts public confidence in the Bank, ensuring operational integrity and reputation, while also enabling risk-based examination.

Currently the ICCD of the bank functions independently as a division and comprises six units (Control and Monitoring Division, Foreign Exchange Audit & inspection Division, External Audit Compliance Division, Internal Audit Compliance Division, Inspection & Audit Division-1, Inspection & Audit Division-2), which are responsible for determining risks and assessing the overall business, operations, credit portfolio, foreign exchange, treasury function, etc., of the bank on a regular basis. The main objective of ICCD is to assist and guide all aspects of the Bank by allocating adequate resources for identifying control deficiencies and adopting suitable measures to address them to ensure full compliance.

a. Internal control Objectives

The primary objective of internal control system in SBPLC is to help the Bank perform better through the use of its resources. Through internal control system Bank identifies its weaknesses and takes appropriate measures to overcome the same. The main objectives of internal control are as follows:

Performance objectives: To maintain the efficiency and effectiveness of overall operating activities.



Information objectives: To ensure the reliability, completeness and timelines of financial and management information.



Compliance objectives: To ensure the robust compliance with applicable laws and regulations.



b. Establishment of internal control and compliance

The Board of SBPLC is entrusted to establish suitable system of internal control and compliance. SBPLC has formed SMT (Senior Management Team) to identify measure, monitor and control the risks through framing required policies and procedures with the approval of the Board of Directors. The policy of managing operational risk through internal control and compliance is approved

by the Board taking into account the relevant guidelines of Bangladesh Bank.

In setting out a strong internal control framework within the organization, the SMT of Sonali Bank is responsible for overall management of the Bank. The committee puts in place policies and procedures to identify measure, monitor and control these risks and monitors the adequacy and effectiveness of the internal control system based on the Bank's established policy and procedure.

c. Key features of ICC of the Bank

Bank has a sound, efficient and effective internal control and compliance system. The Bank's Board, Audit Committee, Head of ICC, MD & CEO and senior management (SMT) ensure that appropriate internal controls are in place. All employees are ultimately responsible for operating and maintaining an efficient internal control system at their respective levels.

Typically, management's internal control system has components which direct attention to various areas and functions within the Bank. Among these components are:



Bank has sound policy guidelines in order to ensure an effective control over its process in various fields i.e. credit, human resources, finance and accounts, treasury, audit, customer service etc. It has been suggested that there should be policy guidelines/manuals for each Division's function which may be as follows:



Bank has a separate and independent Audit & Inspection Mechanism. Under ICC, each head of the divisions works independently and separately reports to audit committee and board if required. Internal Control and Compliance Division of SBL is responsible for checking compliance of internal control system. Any deviation is reported to the top management, Audit Committee and to the Board and necessary steps is taken to rectify the same as soon as possible. As per Bangladesh Bank guidelines and to strengthen the control and compliance mechanism, at present, ICCD acts as an ICC secretariat. Inspection and Audit Division, MISD,

Vigilance and Control Division are now working as ICC's functions.

In line with section 15 (c) of Bank Company Act 1991 (amended in 2013), SBPLC has formulated the following new detailed structure of ICC which will be in operation within the shortest possible time:

d. Annual review of ICC policy by the Board

The Board of Directors at a regular interval reviews the internal control system and necessary modification is done to improve the system and to incorporate latest changes in the technology.



e. Regulatory inspection

A comprehensive inspection has been conducted by Bangladesh Bank on Head Office and selected branches in 2024 covering the position of 31 December 2024. Major core risks areas likely credit risk, foreign exchange risk, ICC risk etc. have been addressed.

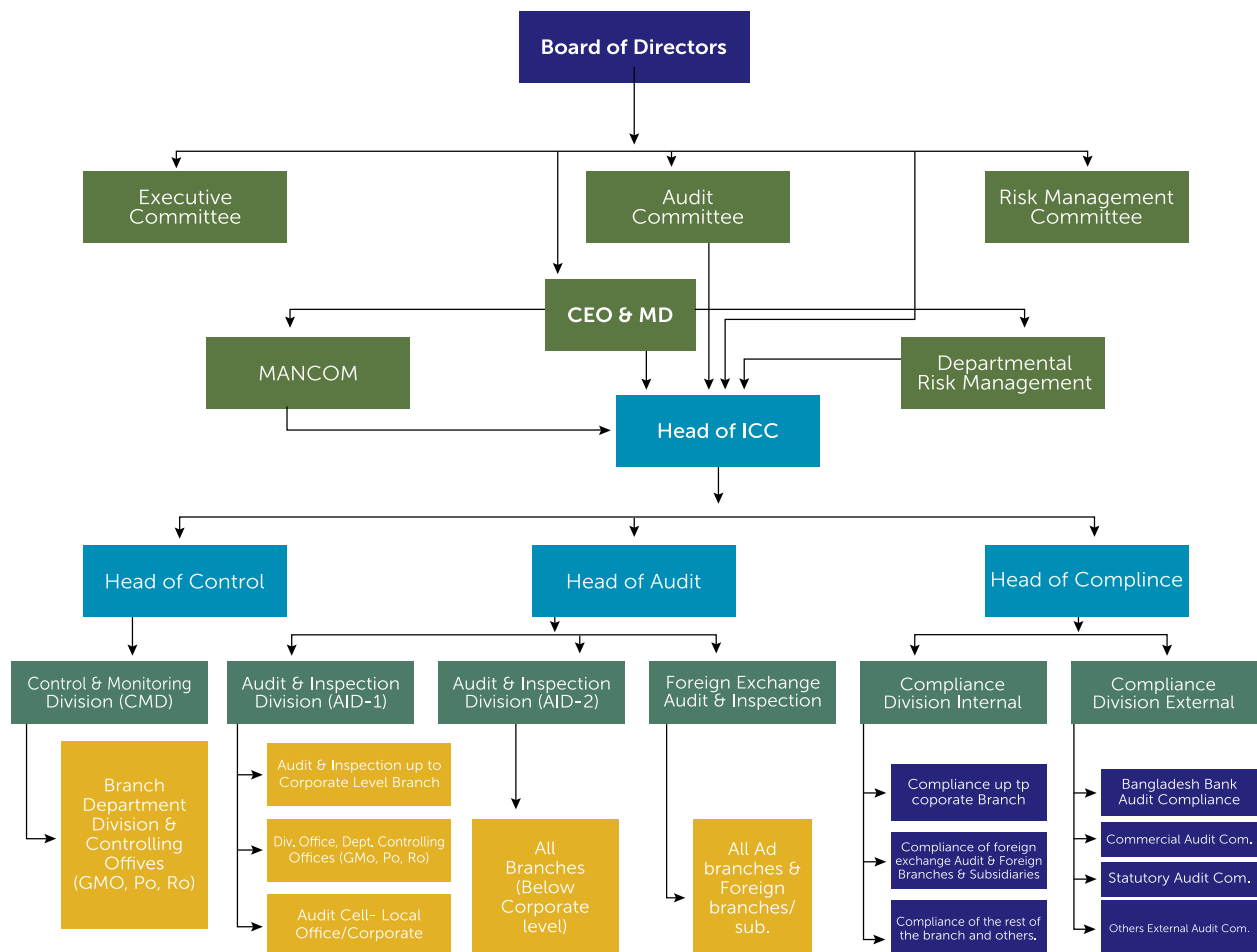
f. Statutory audit

The Board appointed Hoda Vasi Chowdhury & Co. and Hawladar Yunus & Co., Chartered Accountants, to carry on statutory audit of the Bank for the financial year 2024. Both the audit firms selected 60 (sixty) branches and Head Office as a part of their annual audit program in combine which covers more than 80% of the risk weighted assets of the Bank. After completion of audit functioning, the statutory auditors issued a clean report

to the shareholders on the Financial Statements of the Bank for the period ended 31 December 2024.

To avoid the conflict of interest, SBPLC does not engage its statutory auditors to perform the following services:

- Internal audit services
- Valuation services
- Actuarial services
- Corporate governance certification
- Financial system designs
- Broker dealer services or
- Any other services as deemed appropriate by the Audit Committee and the Board.



REPORT OF THE BOARD AUDIT COMMITTEE



The roles and responsibilities of Audit Committee of Sonali Bank PLC have been specified by considering the provisions of BRPD Circular No 11 of 27 October 2013 Corporate Governance Notification issued by BSEC on 07 August 2012 and other best practice corporate governance guidelines and standards.

Muhammad Masrurul Islam, FCA
Chairman
Board Audit Committee

The Audit Committee of the Board of Sonali Bank PLC has been functioning as a sub-committee appointed by the Bank's Board of Directors in compliance with the Bank-Company Act 1991 (as amended in 2023), Bangladesh Bank's BRPD Circular No. 02 dated 11 February 2024 and the Corporate Governance Code 2022 issued by the Gazette Notifications of Bangladesh Securities and Exchange Commission (BSEC) as well as international best practices on Corporate Governance. The primary purposes of the Audit Committee are to provide independent and objective oversight of the accounting and financial reporting functions along with the internal controls of the Bank and its affiliates and to ensure the objectivity of the Bank's financial statements. The Audit Committee's function is one of oversight and review; and it is not required to prepare or audit the financial statements, to define the scope of the audit, to control the Company's accounting policies and practices, or to define the standards used in preparing the financial statements

KEY OBJECTIVES OF AUDIT COMMITTEE

To review the financial reporting process, the system of internal control and compliance, the approach to management of financial risks, the audit process, the processes used by the Bank to identify, quantify and mitigate significant risks to the achievement of objectives, the findings of Bangladesh Bank's processes for monitoring compliance under relevant laws and regulations and its own code of business conducts.

To assist the Board in discharging its oversight responsibilities by implementing relevant strategies and policies.

Composition of Audit Committee

In compliance with Section 3.2(i) of Corporate Governance Code 2018 (as amended in 2023) issued by BSEC on 03 June 2018 and Bangladesh Bank's BRPD Circular No. 11 of 27 October 2013, The Board Audit Committee (AC) of Sonali Bank PLC was last reconstituted with the following Board members:



| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|----------------------------------|----------------------------------|---------------------------|
| 1 | Mr. Muhammad Masrurul Islam, FCA | Director | Chairman |
| 2 | Dr. Daulatunnaheer Khanam | Director (Retired on 12.01.2025) | Member |
| 3 | Dr. Abul Kalam Azad | Director (Retired on 11.02.2025) | Member |
| 4 | Mr. Md. Azimuiddin Biswas, NDC | Director | Member |
| 5 | Mr. Mohammed Jahangir Alam, FCMA | Director | Member |
| 6 | Ms. Laila Bilkis Ara | Director | Member |
| 7 | Mr. Tariqul Islam Chowdhury | Director | Member |
| 8 | Mr. Tauhidul Islam | Company Secretary | Secretary |

Roles and Responsibilities of Audit Committee

The roles and responsibilities of Audit Committee of Sonali Bank PLC have been specified by considering the provisions of BRPD Circular No 02 of 11 February 2024 Corporate Governance Notification issued by BSEC on 03 June 2018 (as amended in 2023) and other best practice corporate governance guidelines and standards. The Board Audit Committee is responsible for the following:

Internal control

- To evaluate whether the management sets the appropriate compliance culture and standards by communicating the importance of internal control and the administration of risk, while also ensuring that all employees have clear understanding of their roles and responsibilities.
- To review the management's actions in technology advancement, especially in the realm of digital banking, and the bank's Management Information System (MIS).
- To consider whether internal control strategies, recommended by internal and external auditors, have been implemented by the management.
- To consider reports relating to fraud, forgery and deficiencies in internal control, or other similar issues detected by internal and external auditors and inspectors of the regulatory authority, and place it before the Board after reviewing whether necessary corrective action has been taken by the management.

Financial reporting

- To review, along with the management, whether the interim and annual financial statements reflect complete and true information, as well as to determine whether the statements are prepared in accordance with the existing rules, regulations and standards enforced in the country, and as per the relevant accounting principles stipulated by Bangladesh Bank.
- To review the Management's Discussion and Analysis report before disclosing it in the Annual Report.

- To review the financial statements with the management and external auditors before its finalization.
- To review the statement of related party transactions submitted by the management.

Internal audit

- To monitor whether the internal audit works independently from the management.
- To review the activities of the internal audit and the organizational structure, and ensure that no unjustified restrictions or limitations hinder the internal audit process.
- To examine the efficiency and effectiveness of the internal audit function.
- To examine whether the findings and recommendations made by the internal auditors are duly considered by the management.

External audit

- To review the performance of the external auditors and their audit reports.
- To examine whether the findings and recommendations made by the external auditors are duly considered by the management.
- To make recommendations to the Board regarding the appointment of external auditors.

Meetings of Audit Committee

The Audit Committee of the bank held as many as 09 (Nine) meetings in 2024. In these meetings, the committee reviewed the findings and recommendations in the reports of the bank's internal and external auditors and assessed the remedial actions taken by the management. Proceedings of the Audit Committee meetings were reported timely and regularly to the Board of Directors as well as Bangladesh Bank, in compliance with the DOS circular letter no. 07 dated 24 April 2011.

Major Highlights of the Audit Committee activities in 2024

During the year under review, the committee performed amongst others the following key functions:



- **Appointment of Statutory Auditors:** The Audit Committee made recommendations to the Board for appointing Statutory Auditors in the Annual General Meeting.
- **Meeting with Statutory Auditors:** The committee met with the statutory auditors for finalization of financial statements for the year 2023. It also looks into account the issues raised in the Management Letter and advised the management to take appropriate remedial actions.
- **Review of Accounting Policy:** The Audit Committee reviewed the accounting policies adopted by the bank and ensured that the policies are properly applied in the preparation of the Financial Statements of the Bank.
- **Review of Interim Financial Statement:** The Audit Committee reviewed the quarterly and the half yearly Financial Statements and ensured that authentic and reliable financial information are incorporated in those statements and in other interim reports.
- **Review of Financial Statements:** The Audit Committee reviewed and examined the Financial Statements of 2024 of the Bank to confirm whether all the required disclosures and information have been incorporated in the Financial Statements and whether the Bank followed International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) adopted as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) by the Institute of Chartered Accountants of Bangladesh, Bank Company Act 1991(as amended in 2023), Bangladesh Bank Guidelines, the Companies Act 1994 (as amended in 2020), the Bangladesh Securities and Exchange Commission Rules and other laws and rules applicable in Bangladesh and also Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), Bahrain, etc. The Committee recommended the Financial Statements for the year 2024 for consideration of the Board of Directors.
- Reviewed the cash holding position of different branches and advise the management to ensure maintenance of optimum level of cash to reduce idle balances as per as practicable.
- Reviewed existing policies including the Internal Control and Compliances, Risk Grading, Credit Policy and Quarterly Risk Management reports and made recommendations to Board for approval.
- Reviewed unaudited quarterly and half-yearly financial statements of the bank for the year 2024.
- Monitored the internal control and risk management process.
- Discussed and reviewed Annual budget 2024 and the revised budget 2023 and recommended them to the board with suggested amendments.
- Reviewed the compliance status of both internal and external Auditors' audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues in meticulously.
- Reviewed the audit rating on Anti-Money Laundering (AML) compliance across all branches for the year 2023 as assessed by the internal audit.
- Discuss and reviewed the effectiveness of Annual audit plan-2024 and made recommendations to the board for approval with proposed amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines, and advised the managements to strengthen their effective implementation.
- Reviewed the audit report of the banks' subsidiaries and instructed the authorities to take appropriate corrective action where necessity.

Acknowledgments

The Committee would like to place on record its sincere thanks and gratitude to the regulatory authorities, in particular, Bangladesh Bank and the Bangladesh Securities and Exchange Commission, external auditors, the Board of Directors and management for their earnest support while performing its duties and responsibilities.

In conclusion, I would like to convey my sincere thanks to the members of the Committee for their invaluable support and cooperation in carrying out the tasks entrusted with the Committee.

For and on behalf of Audit Committee

(Muhammad Masrurul Islam, FCA)

Chairman

Board Audit Committee

Other Activities

- Oversaw the financial reporting process and the liquidity position of the bank at regular basis.
- Reviewed internal & external auditors' findings on both major & significant irregularities at various branches of the bank and referred those to the Board with appropriate recommendations for decision. Also reviewed draft & audited financial statements for the year 2023.
- Reviewed the performance of internal audit 2024.
- Reviewed the reconciliation performance of inter-branch transaction accounts and advised the management to ensure regular and timely reconciliation.
- Reviewed the comprehensive inspection report on SBPLC by Bangladesh bank as on 31.12.2023.



REPORT OF THE SHARI'AH SUPERVISORY COMMITTEE (SSC)

To the Shareholders of Sonali Bank PLC
For the year ended 31st December 2024

Assalamu Alaikum Wa Rahmatullahi Wa Barakatuh.

In the Name of Allah, The Beneficent, The Merciful. All praises are due to Almighty Allah, the Lord of the Universes and peace and blessing of Allah be upon the Prophet Muhammad (May Allah bless him and grant him peace) and upon his all other descendants and companions.

In accordance with the Terms of Reference of the Shari'ah Supervisory Committee (SSC) of Sonali Bank PLC, the Committee has the honor to present its report on the Islamic banking operations of Sonali Bank PLC for the year ended 31st December 2024.

During the reporting year, the Shari'ah Supervisory Committee (SSC) of Sonali Bank PLC convened two sessions, and provided necessary guidance on a range of Shari'ah-related matters referred by the Management. While the primary responsibility for ensuring Shari'ah compliance in the Bank's Islamic banking operations rests with the Management, the SSC independently reviewed the activities and expressed opinions based on available documents and operational practices.

The Committee reviewed the underlying Shari'ah principles and contractual structures of Islamic banking transactions conducted by the Bank during the period from 1st January 2024 to 31st December 2024. The review encompassed Shari'ah audit and inspection reports, as well as quarterly and annual performance reports submitted by the Islamic Banking Division. These documents formed the basis of the Committee's opinion regarding adherence to its issued guidelines, rulings, and fatwas.

Additionally, field-level inspections were conducted by Muraqibs under the guidance of the SSC, in line with the Shari'ah Governance Guidelines issued by Bangladesh Bank. While areas for improvement were identified, the Bank demonstrated responsiveness by taking timely and appropriate corrective actions to enhance overall Shari'ah compliance.

During the reporting year, the SSC reviewed and approved the following:

- The Annual Shari'ah Inspection and Audit Plan-2024; reviewed Shari'ah Audit Reports and issued directives to enhance compliance across operations.

- Annual and Quarterly Performance Reports, recommending continuity, expansion of business activities, and enhanced Shari'ah adherence across Islamic banking operations.
- New Islamic banking products, including the Sonali Mudaraba Cash Waqf deposit scheme and an investment product titled Investment in Cottage, Micro, Small, and Medium Enterprises (CMSME) under the Bai-Murabaha mode, after detailed evaluation.
- Revisions to the Islamic Investment Policy to align it more closely with Shari'ah principles.
- Inspection reports and proposals for the recruitment of Shari'ah personnel, including the appointment of four Muraqibs (two of whom were already appointed by the reporting date).
- The contractual appointment of a Senior Consultant, in the rank of General Manager, possessing significant experience in Islamic banking, to oversee product development, ensure compliance, and guide strategic growth in Islamic banking operations.

The Committee also conducted test-based reviews of selected transaction documents and operational procedures to verify their conformity with Shari'ah, and sought relevant information and explanations to support their opinion.

Based on the review, the SSC is of the opinion that:

- a) Contracts, transactions, and operations conducted under the Bank's Islamic banking activities during 2024 were in conformity with Shari'ah principles.
- b) Profit distribution to Mudarabah depositors was carried out in accordance with the method approved by the SSC.
- c) Any income generated from non-permissible sources under Shari'ah was excluded from the Bank's income.
- d) Transactions between the Islamic and conventional banking divisions were conducted in compliance with Shari'ah standards.
- e) Zakah is not applicable to the Bank's window-based Islamic banking operations.

During the year under review, the SSC advised the Bank on the following matters:

- a) Enhancing awareness among employees and clients regarding Shari'ah compliance.
- b) Organizing regular training and workshops on Islamic banking to improve the professional competence and Shari'ah understanding of officials.
- c) Ensuring that "Shari'ah Clearance" is obtained from the Head Office Shari'ah Unit prior to the disbursement of any investment deal.
- d) Holding at least one meeting of the Shari'ah Supervisory Committee each quarter to support effective oversight and provide timely guidance on compliance-related matters.

The Committee also appreciates the following initiatives undertaken by Sonali Bank PLC during 2024:

- a) Conducting inspection and audit activities across Islamic banking windows to strengthen compliance.
- b) Introducing new deposit products designed to meet customer needs in accordance with Islamic principles.

- c) Revising the Islamic Investment Policy to enhance alignment with Shari'ah standards.
- d) Recruiting Shari'ah-qualified personnel, including consultants and Muraqibs, to improve oversight and operational integrity.
- e) Reimbursing course fees and examination costs for employees pursuing Certified Islamic Professional Accountant (CIPA) and Certified Shari'ah Auditor (CSA), thereby strengthening the knowledge base of staff and promoting better adherence to Shari'ah principles.

The SSC expresses its sincere appreciation to the Board of Directors, the Managing Director & CEO, and the entire Management of Sonali Bank PLC for their active cooperation and dedication to promoting Shari'ah-compliant Islamic banking.

May Almighty Allah (SWT) guide all efforts towards His pleasure and enable the faithful implementation of Shari'ah principles in every aspect of life. Ameen.



(Dr. Zubair Mohammad Ehsanul Hoque, CSAA)

Chairman
Shari'ah Supervisory Committee (SSC)



EVALUATION OF QUARTERLY FINANCIALS

INCOME & EXPENDITURE

Amount in crore Taka unless otherwise specified

| Particulars | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
|---|-----------|-----------|---------|---------|---------|---------|
| | September | September | June | June | March | March |
| Income | | | | | | |
| Interest income | 1043.50 | 490.30 | 733.89 | 337.81 | 348.23 | 108.02 |
| Investment income | 3913.10 | 3269.20 | 2647.95 | 1964.03 | 1171.09 | 869.79 |
| Commission, exchange, brokerage etc. | 919.99 | 1112.88 | 672.48 | 892.38 | 230.29 | 464.98 |
| Other operating income | 30.30 | 30.56 | 21.64 | 20.17 | 10.51 | 10.44 |
| Total Income (A) | 10409.67 | 8651.68 | 6989.10 | 5658.33 | 3108.54 | 2623.56 |
| Expenses | | | | | | |
| Interest paid on deposits and borrowings etc. | 4502.78 | 3748.74 | 2913.14 | 2443.94 | 1348.41 | 1170.33 |
| Other operating expenses | 2537.11 | 2197.75 | 1823.95 | 1535.58 | 838.89 | 645.25 |
| Total Expenses (B) | 7039.89 | 5946.49 | 4737.09 | 3979.52 | 2187.30 | 1815.58 |
| Operating Profit (C) = (A - B) | 3369.78 | 2705.19 | 2252.01 | 1678.81 | 921.24 | 807.98 |

BALANCE SHEET ITEMS

Amount in crore Taka unless otherwise specified

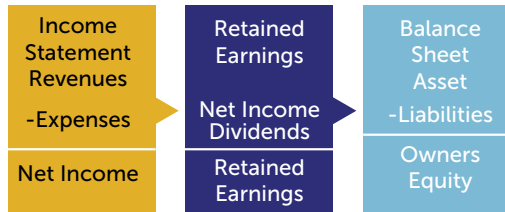
| Particulars | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
|----------------------|-----------|-----------|--------|--------|--------|--------|
| | September | September | June | June | March | March |
| Loans & advances | 98448 | 94727 | 98945 | 100805 | 100996 | 88935 |
| Deposits | 154106 | 145670 | 158810 | 150618 | 147354 | 141301 |
| Investments | 83384 | 64291 | 77757 | 62354 | 69869 | 64611 |
| Shareholders' equity | 9874 | 7942 | 9201 | 8656 | 8656 | 7914 |
| Total assets | 216482 | 197104 | 213604 | 198113 | 205801 | 186036 |
| Capital Maintained | 7960 | 7469 | 7875 | 7874 | 7709 | 4811 |

DIRECTORS' RESPONSIBILITY FOR FINANCIAL STATEMENTS

Proper Financial Reporting

The Board of Director of SBPLC is responsible to cause preparation and true & fair presentation of the annual financial statements of 2024 and other financial information and reports contained in this annual report by the management. The accompanying financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and Bangladesh Accounting Standards as espoused by the Institute of Chartered Accountants of Bangladesh and Companies Act 1994, Banking Companies Act 1991 (Amended-2023), rules and regulations of Bangladesh Bank and Bangladesh Securities and Exchange Rules 1987 as considered relevant and appropriate under the circumstances. In cases where amounts are stated based on estimate those are based on informed judgment and estimate made by the management and agreed by the Board of Directors. The financial information and data provided in this annual report is fully consistent with the financial statements.

While preparing the report, the Directors didn't approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company as at the end of the financial year and of their profit or loss for the year. The Directors have also been obliged to ensure that the Company keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Company. They have driven the wheel of responsibility for safeguarding the assets of the Bank.



Nothing has come to the attention of the Directors to indicate that the Bank will not remain a going concern for at least twelve months from the date of this statement.

We confirm that to the best of our knowledge:

- The financial statements, prepared in accordance with the applicable set of accounting standards, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Bank and the undertakings included in the consolidation taken as a whole.
- Financial statements reflects the development and performance of the business and the position of the Bank and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face.
- Appropriate accounting policies have been adopted and applied that consistently.
- Prudent and reasonable estimates along with judgment have been applied.

Adequate Internal Control

In line with requirement of section 15 (C) of Bank Companies

Act-1991 (Amended- 2018), the Board of Directors of SBPLC is entrusted to establish suitable system of Internal Control and Compliance (ICC). Accordingly the Board is very much concerned about this. In setting out a strong internal control and compliance framework within the organization, the Board established Board Audit Committee and Board Risk Management Committee to ensure effective ICC in the Bank as a part of oversight functioning. In addition to that, SBPLC has formed Senior Management Committee (SMT) to measure, identify, monitor and control the risks through framing required policies and procedures with the approval of the Board of Directors.

Gripping of Banking Operational Risks

The policy of managing operational risk through internal control and compliance is approved by the Board taking into account the relevant guidelines of Bangladesh Bank. The committee puts in place policies and procedures to identify, measure, monitor and control these risks and monitors the adequacy and effectiveness of the internal control system based on the Bank's established policy and procedure.

Independency to the Audit Committee

The Internal control, accounting policies and financial reporting of SBPLC are under direct supervision of the audit committee of the Board that in turn report to the Board of Directors for general oversight and supervision. Audit committee of the board is fully independent of executive management. The committee regularly reviews reports prepared by internal control and compliance department covering all the business operations of the Bank with particular focus on core risks. ICC division of the Bank also carries on its activities independently without any intervention and produced the audit and ICC reports to the Board audit Committee and the Board independently.

Gratis Accessibility to the External Audits

External audit of SBPLC has the full access to the Audit Committee of the Board for ensuring effectiveness of internal control procedure and reliability of financial reporting. The Internal Control & Compliance Division of the Bank conducts periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed. The auditors of the company, Hoda Vasi Chowdhury & Co. and Howladar Yunus & Co., Chartered Accountants, have carried out annual audit to review on the system of internal controls, as they consider appropriate and necessary, for expressing their opinion on the financial statements. They have also examined the financial statements made available by the management together with all the financial records, related data, minutes of shareholders and board meetings, relevant policies and expressed their clean opinion.

With best regards
On behalf of the Board of the Directors



(Mohammad Muslim Chowdhury)
Chairman



INFORMATION ON IMPORTANT POLICIES AND PRACTICES

Sonali Bank PLC adheres to all the laws and regulations relevant to its operations as a banking company. It has established a comprehensive set of internal policies and procedures to ensure consistent practices of compliance and good governance. The Bank abides by a wide range of laws, policies, and practices, including but not limited to the following:

- Companies Act, 1994 (with subsequent amendments)
- Bank Company Act 1991 (with subsequent amendments)
- Bangladesh Bank Order, 1972
- Prudential Regulations for Banks: Selected Issues (Issued by Bangladesh Bank)
- National Integrity Strategy (NIS) issued by the Government of Bangladesh.
- Securities and Exchange Ordinance, 1969
- Securities and Exchange Rules, 2020
- Securities and Exchange Commission Act, 1993
- Corporate Governance Code, 2018 (with subsequent amendments) of BSEC
- Income Tax Act, 2023
- VAT and SD Act 2012
- Financial Reporting Act 2015
- Financial Reporting Rules 2022
- Negotiable Instruments Act, 1881
- The Customs Act, 1969
- Investment Policy
- Post Import Financing (PIF) Policy
- Automated Challan Manual 2022
- Money Laundering Prevention Act, 2012
- Money laundering Prevention Rules 2019
- Anti-Terrorism Act, 2009
- Anti-Terrorism Rules, 2013
- BFIU AML/CFT Guidelines
- BFIU Circulars/ Circular Letters
- Internal Control & Compliance Policy 2024 of SBPLC
- Foreign Exchange Risk Management Policy
- Asset-Liability Management Policy
- International Financial Reporting Standards (IFRS)
- Public Procurement Rules (PPR)
- Internal Credit Risk Rating System (ICRRS)

SBPLC'S OWN POLICIES

- Prevention of Trade Based Money Laundering Policy (TBML)
- Whistle Blower Policy, 2023
- Social Media Policy, Version 2.0, 2023
- ICT related policies-
 - a. User Access Management Policy, 2022
 - b. Password Policy, 2022
 - c. Email Policy, 2023 (Version 2.0)
 - d. IT Equipment Disposal Policy, 2023 (Version 2.0)
 - e. ICT Security Policy, 2024
 - f. Data Leakage Prevention (DLP) Policy, 2023
 - g. Cyber Security Policy, 2024
 - h. CCTV Policy, 2024
 - i. CBS Data Classification, Retention, and Archival Policy, 2024
 - j. Baseline Standard Security Policy for all Equipment, 2023
- ICC Policy, 2024
- Fire Safety Policy 2023
- Customers Services & Complaint Management Policy 2015
- Credit Policy 2024
- Credit Risk Management Policy 2024
- Comprehensive HR Policy 2013
- Green Banking Policy 2021
- Corporate Social Responsibility Policy 2023

All other Circulars and Guidelines issued By the Bangladesh Bank and other regulatory bodies as applicable to the Bank.

STAKEHOLDERS AND SHAREHOLDERS' INFORMATION

Dedicated to our valued stakeholders, we effectively engage with, serve, and create value for our customers, employees, shareholders, regulators, and communities. We collectively contribute to and benefit from our progressive strides towards new opportunities.





STAKEHOLDERS AND SHAREHOLDERS INFORMATION

SBPLC classified the stakeholders into two broad categories: internal and external stakeholders. Internal stakeholders include bank's dedicated employees, while external stakeholders encompass bank's shareholders, investors, customers, service providers, regulatory authorities, and the wider community. At a glance, it is highlighted below:

STAKEHOLDERS' INCLUSIVENESS & ENGAGEMENT

| Stakeholders | Unit Name | Communication corridor | Frequency | Priorities of Stakeholders |
|---|--|--|--|---|
| Customers– Borrowers and deposit holders | <ul style="list-style-type: none"> Retail customers Rural credit customers SME and corporate client Q-cash cardholders Remittance customers Importer and exporter | <ul style="list-style-type: none"> Branches, Divisional offices & Area offices Head office Face to face Annual Report Quarterly FS Ongoing market research & product modernism | <ul style="list-style-type: none"> Regular Regular Regular Once in a year Quarterly of a year On going | <ul style="list-style-type: none"> Service quality: Customer relations Pricing: Value delivered by products and services Customer satisfaction Protection of customer rights Proper compliance with corporate governance principles |
| Government and other regulators | <ul style="list-style-type: none"> Ministry of Finance Bangladesh Bank National Board of Revenue BSEC ICAB, ICMAB, ICSB Comptroller of Auditor General of Bangladesh External Auditors All business chambers | <ul style="list-style-type: none"> Periodic meetings Annual General Meeting Regular reporting Website, E-mails, Phone calls | <ul style="list-style-type: none"> Several Times Once in a Year Regular in specified times According to necessity | <ul style="list-style-type: none"> Proper compliance with corporate governance principles Reporting in time as per requirement Timely payment of corporate tax and deposited TDS & VDS |
| Shareholders | Government of the People's Republic of Bangladesh | <ul style="list-style-type: none"> Annual General Meeting Business conferences Press releases Value added statements E-mails, Phone calls | <ul style="list-style-type: none"> Once in a Year Regular in specified times According to necessity | <ul style="list-style-type: none"> Transparency and easy access to information regarding the bank Optimal return on investment Sound governance and risk management |
| Employee | <ul style="list-style-type: none"> Permanent staff Contract staff Management trainees and interns Outsourced staff | <ul style="list-style-type: none"> Internal meetings Training, workshop and orientation classes Corporate events Internet (paperless communication) Phone calls, website, e-mails | <ul style="list-style-type: none"> According to necessity According to necessity According to necessity | <ul style="list-style-type: none"> Working conditions Employee benefits Employee health and safety Workplace dialogue & Performance based career management Equality of opportunity and diversity |



| Stakeholders | Unit Name | Communication corridor | Frequency | Priorities of Stakeholders |
|---------------------------------|---|---|--|--|
| Suppliers and Service Providers | <ul style="list-style-type: none"> Correspondent banks Foreign remittance agents Landlord of leased premises Suppliers of fixed assets Maintenance and security service providers Suppliers of fixed assets | <ul style="list-style-type: none"> Periodic meetings Annual General Meeting Regular reporting Website, E-mails, Phone calls | <ul style="list-style-type: none"> Regular in specified times Once in a Year According to necessity | <ul style="list-style-type: none"> Proper compliance with corporate governance principles |
| Communities and Environment | <ul style="list-style-type: none"> Professionals and self-employers Civil society Graduate students Different communities | <ul style="list-style-type: none"> Government engaged special/ safety net programs CSR activities Phone calls, website, e-mails | <ul style="list-style-type: none"> Several times in a year According to necessity | <ul style="list-style-type: none"> Support in government engaged special programs Support local communities according to their basic needs |

Shareholding Structure of SBPLC

| Particulars | Number of Shares | |
|----------------|-------------------------|-------------------------|
| | As at 31 December, 2024 | As at 31 December, 2024 |
| General Public | - | - |
| Government | 453,000,000 | 453,000,000 |
| Total | 453,000,000 | 453,000,000 |

| SL | Present Shareholding Pattern | | | |
|-------|---|---------------|----------------|---------------------|
| | Sponsor Shareholders | No. of Shares | Amount in Tk. | (%) of Shareholding |
| 1 | The Government of the People's Republic of Bangladesh: On Behalf of Secretary, Finance Division, Ministry of Finance, Government of the People's Republic of Bangladesh | 4,52,999,989 | 45,299,998,900 | 99.999997572 |
| | Individual Directors nominated by the Government | | | |
| 2 | Mr. Mohammad Muslim Chowdhury | 1 | 100 | 0.00000022081 |
| 3 | Mr. Muhammed Mahbubur Rahman | 1 | 100 | 0.00000022081 |
| 4 | Dr. Mohammad Abu Yusuf | 1 | 100 | 0.00000022081 |
| 5 | Mr. Md. Azimuddin Biswas, NDC | 1 | 100 | 0.00000022081 |
| 6 | Mr. Mollah Abdul Wadud | 1 | 100 | 0.00000022081 |
| 7 | Dr. Asif Naimur Rashid | 1 | 100 | 0.00000022081 |
| 8 | Mr. Mohammed Jahangir Alam, FCMA | 1 | 100 | 0.00000022081 |
| 9 | Mr. Md. Mofazzal Husain | 1 | 100 | 0.00000022081 |
| 10 | Mr. Muhammad Masrurul Islam, FCA | 1 | 100 | 0.00000022081 |
| 11 | Ms. Laila Bilkis Ara | 1 | 100 | 0.00000022081 |
| 12 | Mr. Tariqul Islam Chowdhury | 1 | 100 | 0.00000022081 |
| Total | | 453000000 | 45300000000 | 100.00 |

**Shareholding Pattern of MD & CEO, CFO, Company Secretary and Head of Internal Audit:**

| SL | Particulars | % of Shareholding as at 31 December, 2024 |
|----|--|---|
| 01 | MD & CEO and his spouse and minor children | -- |
| 02 | CFO and his spouse and minor children | -- |
| 03 | Company Secretary and his spouse and minor children | -- |
| 04 | Head of Internal Audit and his spouse and minor children | -- |

Accessibility of Annual Report:

Annual Report 2023 and other information about SBPLC may be accessed on Bank's Website: www.sonalibank.com.bd. SBPLC provides copies of Annual Report to the Ministry of Finance, Bangladesh Securities and Exchange Commission, Bangladesh Bank, Registrar of Joint Stock Companies and Firms for their reference.

in convenient time to allow shareholders to speak in the AGM freely for their valuable suggestions.

Queries Relating to Corporate Information:

Queries relating to any corporate information and published financial information may be addressed to the Company Secretary of Sonali Bank PLC.

Shareholders Inquiries and Communication:

Shareholders and others may contact at any time to Public Relations Division of Head Office for any sort of information and query. In order to make the AGM more participatory, it is arranged in Bank premises and

Related Parties:

The Bank provides banking service to different ministries and corporations in the form of advances, letter of credit, bank guarantee etc. but the Bank had no transactions with the Directors of the Bank as a related party.

REDRESSING TO SHAREHOLDERS' OBSERVATIONS/ SUGGESTIONS:

In the 17th Annual General Meeting of the Bank, Directors and shareholders addressed some behavioral and financial facts and services of the Bank and hence put suggestions for progressive development. Management of the Bank addressed the observations seriously and worked hard to diminish the complaints as suggested thereof. Some justifications are tabulated below:

| Complaints/Suggestions | Redress to Shareholders' Complaints |
|--|--|
| To include division wise deposit amount into Financial Statements. | Division wise deposits have been included in Financial Statements since 2014. |
| To include division wise loans and advances into Financial Statements. | Division wise loans and advances have been included in Financial Statements since 2014. |
| To increase sufficient number of ATM Booths with sophisticated machines in both urban and rural branches and urged to make the Bank's website user friendly. | Till date, SBPLC has established 236 ATM Booths for the card holders. Furthermore, SBPLC card holders can also get access of their cards from other booths countrywide. SBPLC's website has been developed in such a way that anyone can use the website easily. |
| Requested to arrange the AGM on Friday or Saturday in future, if possible | AGM will be arranged subject to availability of suitable venue. |
| Suggested for publishing and printing of Annual Report in abridged form with important data/information and uploading the detailed Annual Report in the website of the Bank ensuring green banking practice. | Annual Report is published through the website of SBPLC (www.sonalibank.com.bd). Mentionable here is that Annual Report of the previous year has been preserved in the mentioned web address. |
| Suggested for rendering better customer service by the branch officials other than that of conventional banks. | Necessary guidelines, instructions in this regard have been provided to the branches by the Management of the Bank from time to time following constant supervision and monitoring from Head Office regarding meticulous compliance of the same. |
| Suggested to provide adequate logistic support, modern technology and well decoration to all branches for compliance of the Bank and improvement of customer services. | The Management of the Bank is heartily trying to provide adequate logistic support, modern technology and well decoration to all branches for compliance of the Bank and improvement of customer services. |

Present Directors of Sonali Bank PLC and their interest in the Bank:

| SL. | Name | Present Address | Date of Appointment/ Reappointment | No. of Share |
|-----|--|-----------------|---------------------------------------|--------------|
| 1 | Mr. Mohammad Muslim Chowdhury Chairman of the Board of Director | -- | 05.09.2024 | 01 |
| 2 | Mr. Muhammed Mahbubur Rahman | -- | 16.04.2025 | 01 |
| 3 | Dr. Mohammad Abu Yusuf | -- | 09.07.2024 | 01 |
| 4 | Mr. Md. Azimuddin Biswas, NDC | -- | 21.01.2025 | 01 |
| 5 | Mr. Mollah Abdul Wadud | -- | 13.01.2019 | 01 |
| 6 | Dr. Asif Naimur Rashid | -- | 26.11.2024 | 01 |
| 7 | Mr. Mohammed Jahangir Alam, FCMA | -- | 26.11.2024 | 01 |
| 8 | Mr. Md. Mofazzal Husain | -- | 24.12.2024 | 01 |
| 9 | Mr. Muhammad Masrurul Islam, FCA | -- | 24.12.2024 | 01 |
| 10 | Ms. Laila Bilkis Ara | -- | 21.01.2025 | 01 |
| 11 | Mr. Tariqul Islam Chowdhury | -- | 30.04.2025 | 01 |

Particulars of Directors of Sonali Bank PLC and their interest in other entities:

| SL. | Name | Status with SBPLC | Name of the firms/companies in which interested as proprietor, partner, Managing Director, managing agent, guarantor, employee etc. | Status |
|-----|--|----------------------|---|--------|
| 1 | Mr. Mohammad Muslim Chowdhury Chairman of the Board of Director | Chairman | -- | -- |
| 2 | Mr. Muhammed Mahbubur Rahman | Director | -- | -- |
| 3 | Dr. Mohammad Abu Yusuf | Director | -- | -- |
| 4 | Mr. Md. Azimuddin Biswas, NDC | Director | -- | -- |
| 5 | Mr. Mollah Abdul Wadud | Director | -- | -- |
| 6 | Dr. Asif Naimur Rashid | Director | -- | -- |
| 7 | Mr. Mohammed Jahangir Alam, FCMA | Director | -- | -- |
| 8 | Mr. Md. Mofazzal Husain | Director | -- | -- |
| 9 | Mr. Muhammad Masrurul Islam, FCA | Director | -- | -- |
| 10 | Ms. Laila Bilkis Ara | Director | -- | -- |
| 11 | Mr. Tariqul Islam Chowdhury | Director | -- | -- |



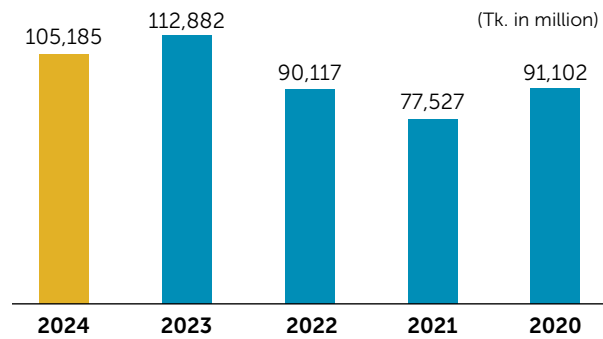
COMPARATIVE FINANCIAL HIGHLIGHTS OF SBPLC

(Figure in million except stated otherwise)

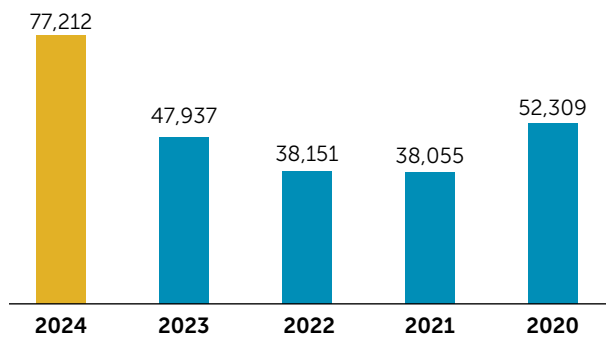
| Particulars | 2024 | 2023 | Increase/ (Decrease) | Change % |
|---|---------|---------|-------------------------|----------|
| Income Statement | | | | |
| Total revenue | 152528 | 119722 | 32807 | 27.40 |
| Total expenses | 95583 | 81260 | 14323 | 17.63 |
| Operating profit | 56945 | 38462 | 18484 | 48.06 |
| Profit before tax | 14237 | 10354 | 3883 | 37.51 |
| Profit after tax | 8655 | 6515 | 2141 | 32.86 |
| Earnings per share | 19.11 | 14.38 | 4.73 | 32.87 |
| Asset and Liabilities | | | | |
| Total Assets | 2262301 | 1981130 | 281172 | 14.19 |
| Earning Assets | 1813146 | 1587626 | 225521 | 14.20 |
| Total loans and advances | 991966 | 1008053 | (16087) | (1.60) |
| Fixed Assets including Premises, Furniture and Fixture | 34978 | 34402 | 576 | 1.68 |
| Total deposit | 1650201 | 1506184 | 144017 | 9.56 |
| Shareholders' equity | 108900 | 86559 | 22341 | 25.81 |
| Capital | | | | |
| Paid up capital | 45300 | 45300 | 0 | 0.00 |
| Capital maintained | 80228 | 78737 | 1491 | 1.89 |
| Risk Weighted Assets (RWA) | 795703 | 781565 | 14138 | 1.81 |
| Capital required | 79570 | 78157 | 1414 | 1.81 |
| Capital Adequacy Ratio (CAR)/Capital to Risk weighted Assets Ratio (CRAR) | 10.08% | 10.07% | 0.01% | 0.13 |
| Share Information | | | | |
| Earnings per Share | 19.11 | 14.38 | 4.73 | 32.87 |
| Net Assets Value per Share (NAVPS) | 240.40 | 191.08 | 49.32 | 25.81 |
| Number of share (in million) | 453 | 453 | 0.00 | 0.00 |
| Regulatory Ratio | | | | |
| Cash Reserve Requirement (CRR) | 4.53% | 5.10% | (0.57%) | (11.11) |
| Statutory Liquidity Ratio (SLR) | 48.34% | 40.27% | 8.07% | 20.03 |
| Capital Adequacy Ratio (CAR) | 10.08% | 10.07% | 0.01% | 0.13 |
| Credit Deposit Ratio | 113.29% | 108.33% | 4.97% | 4.58 |
| Asset Quality | | | | |
| Amount of classified loans and advances | 180583 | 133410 | 47173 | 35.36 |
| % of classified loans and advances | 18.20% | 13.23% | 4.97% | 37.60 |
| Required provision for loans and advances | 142603 | 103544 | 39059 | 37.72 |

GRAPHICAL PRESENTATION

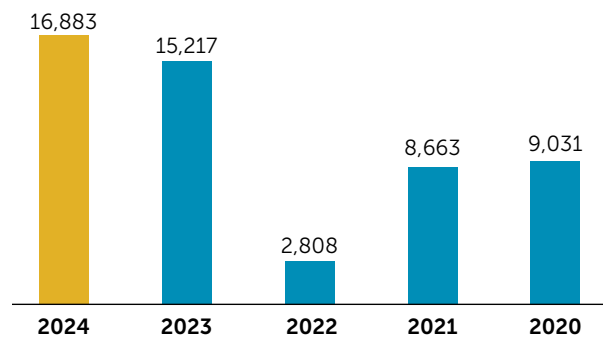
Cash in Hand & Balance with BB



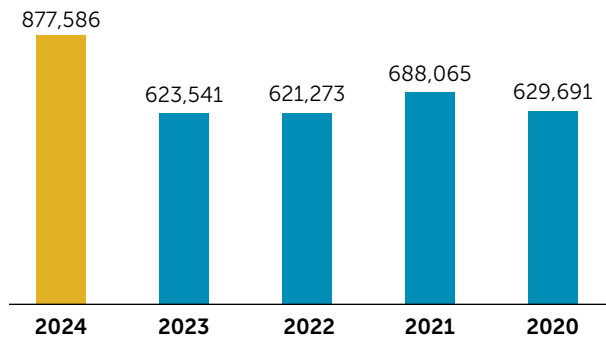
Balance with other Banks & Financial Institutions



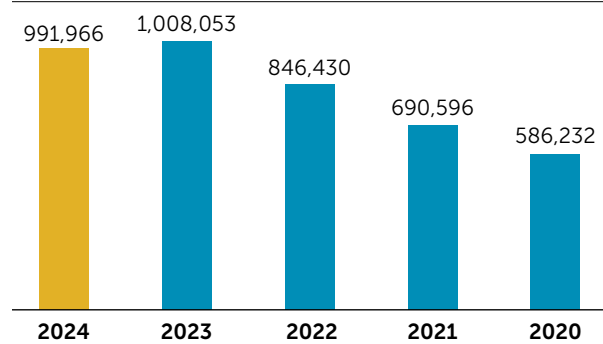
Money at Call on Short Notice



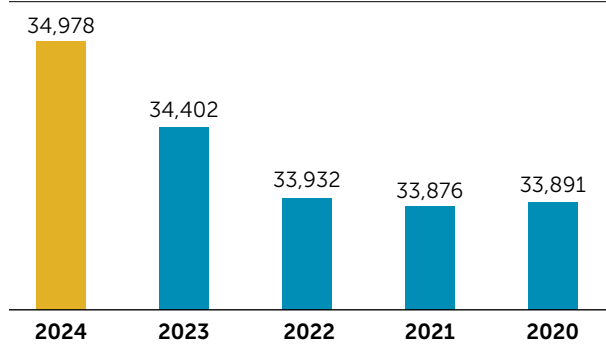
Investments



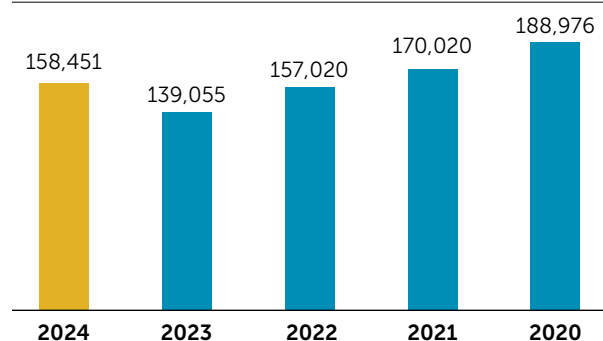
Loans & Advances



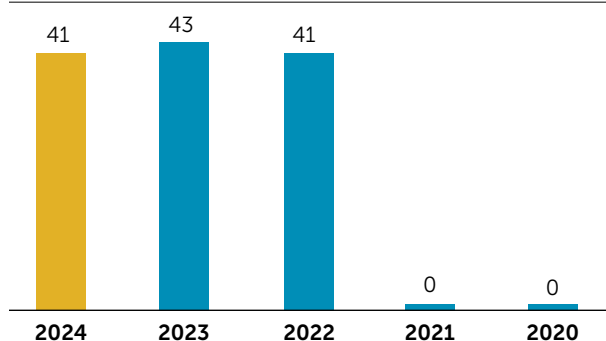
Fixed Asset including Premises, Furniture and Fixture



Other Assets



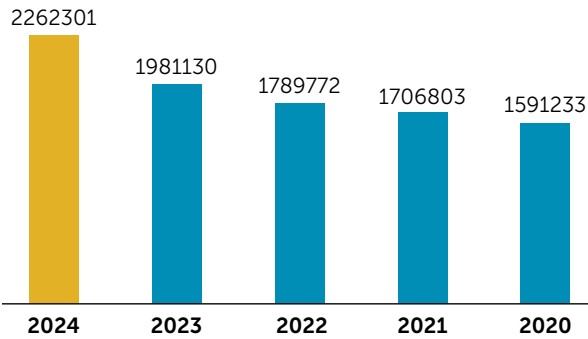
Non Banking Assets



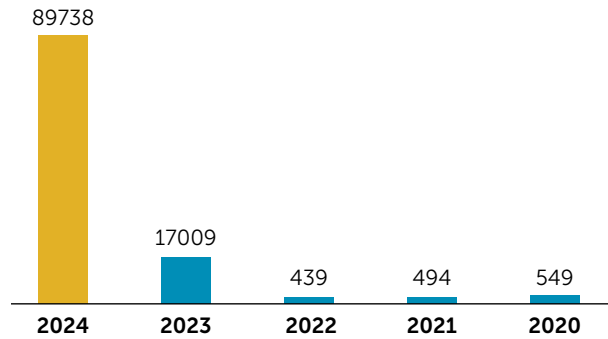


GRAPHICAL PRESENTATION

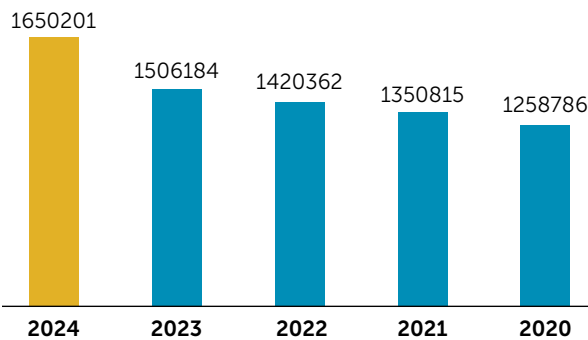
Total Asset



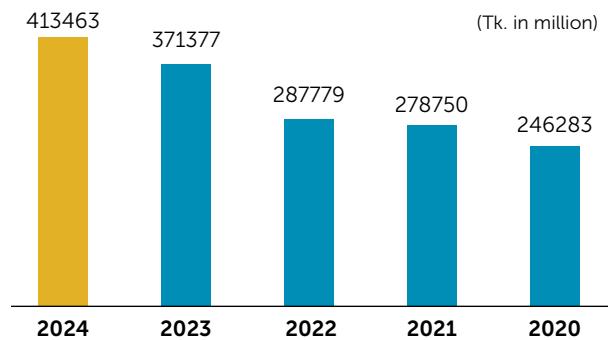
Borrowing from other Banks, Financial Institutions & Agents



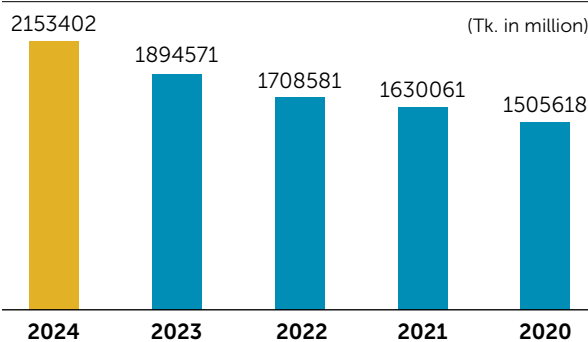
Deposit and Other Accounts



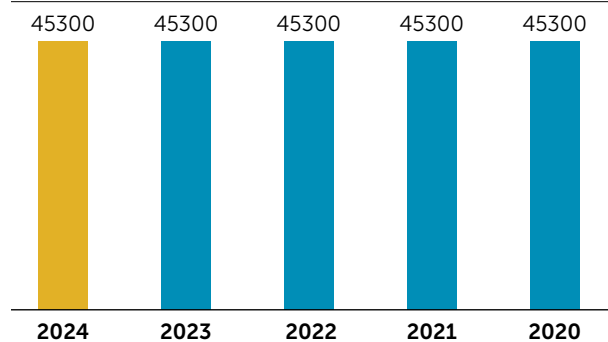
Other Liabilities



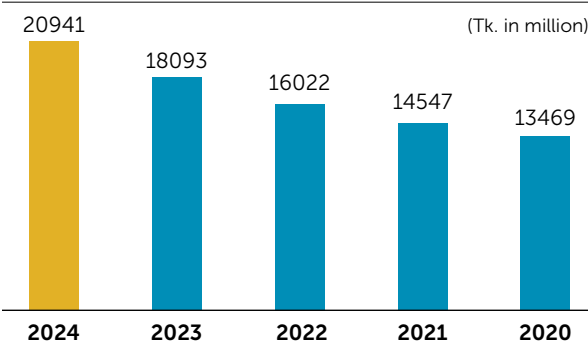
Total Liabilities



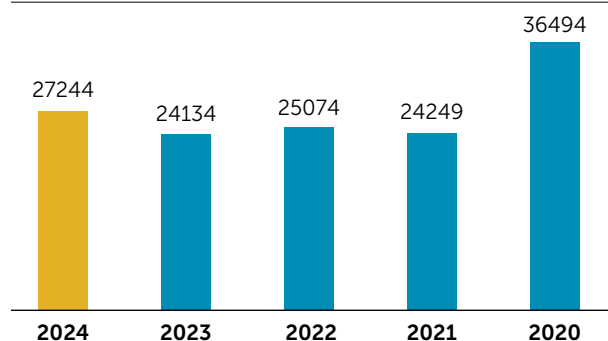
Paid up Capital



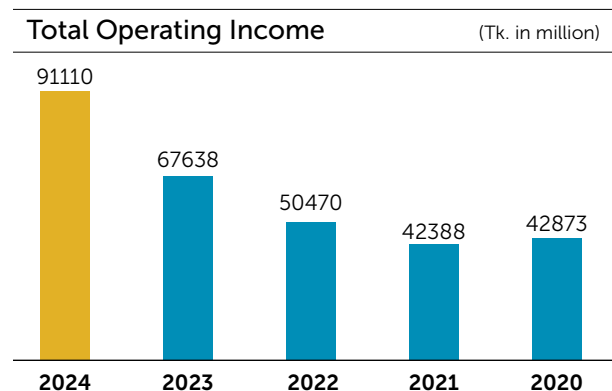
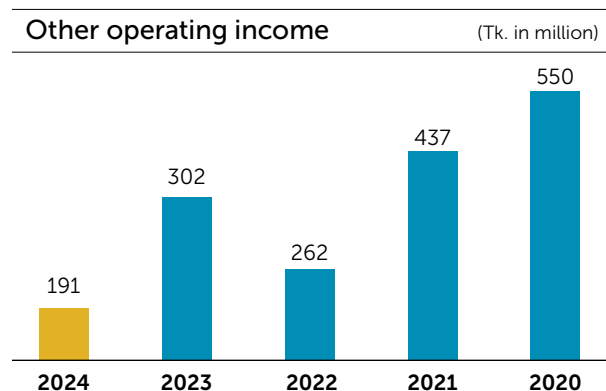
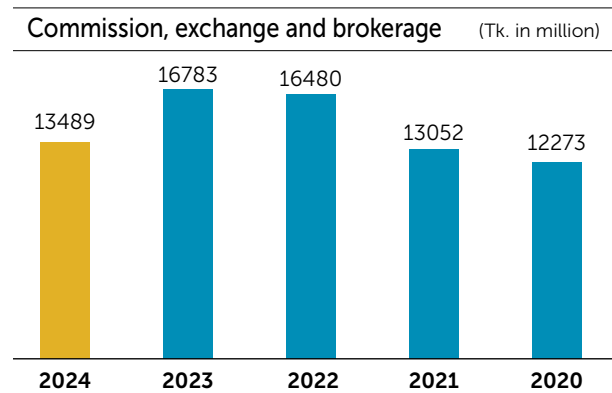
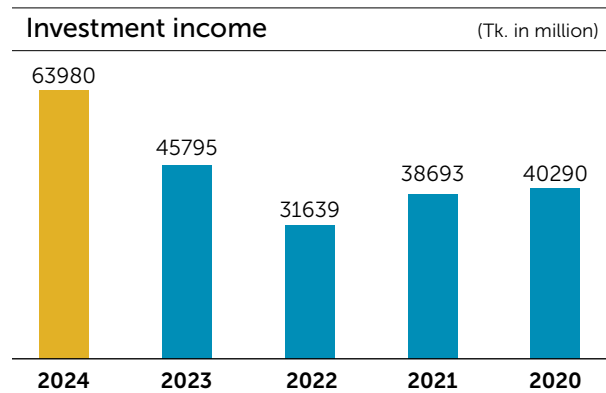
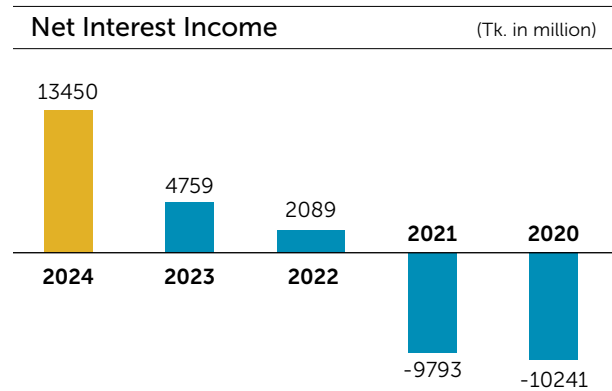
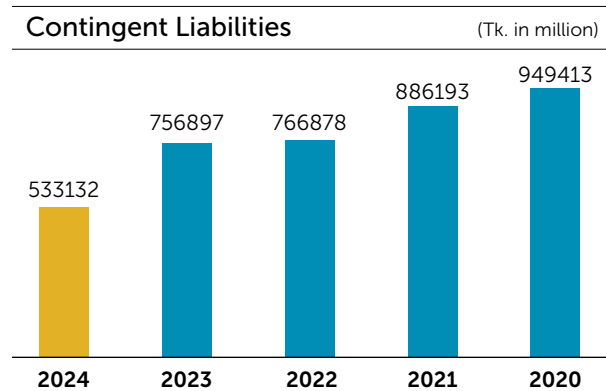
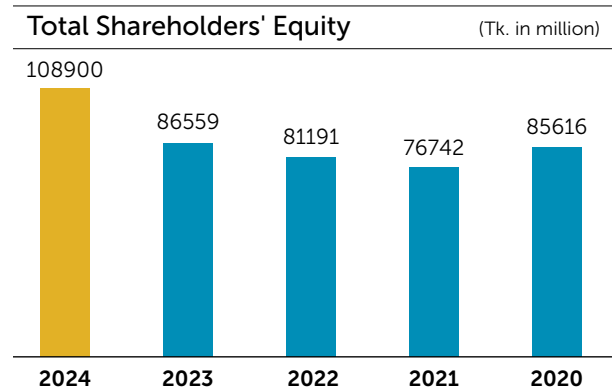
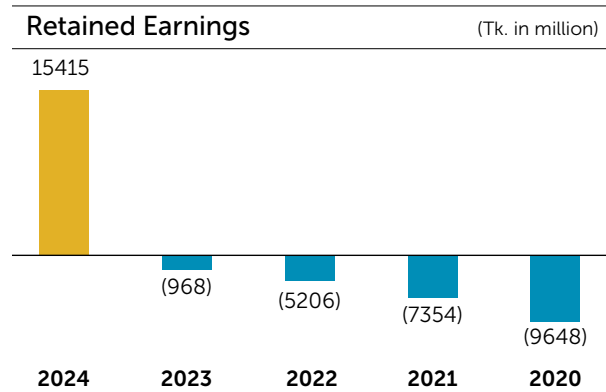
Statutory Reserve



Other reserve and Revaluation reserve

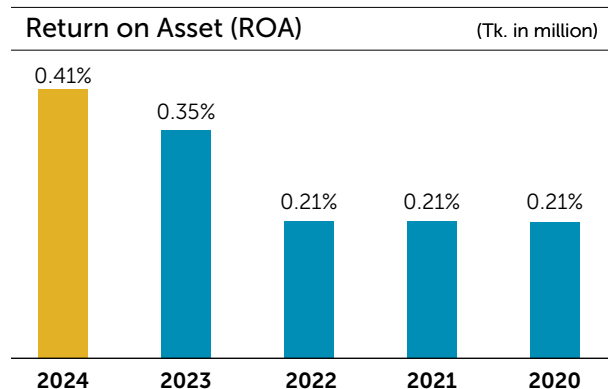
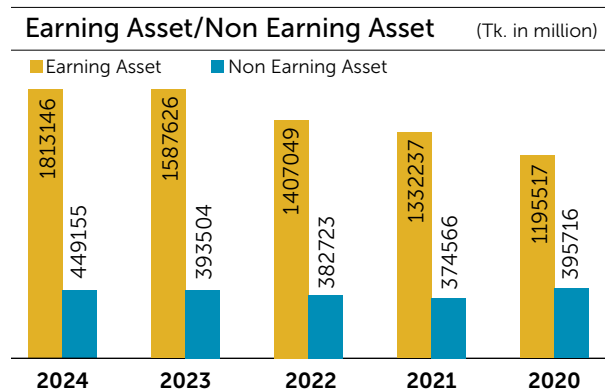
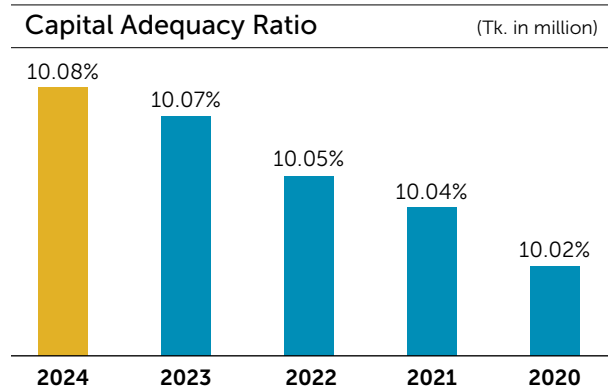
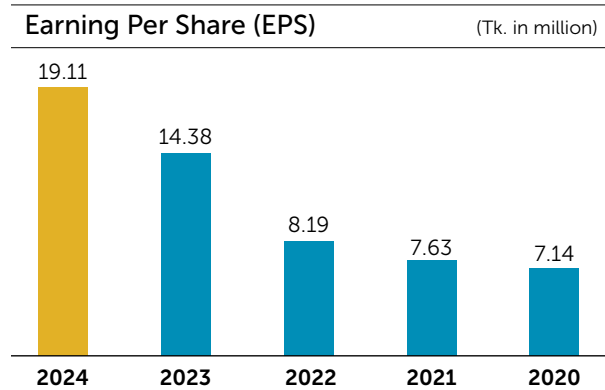
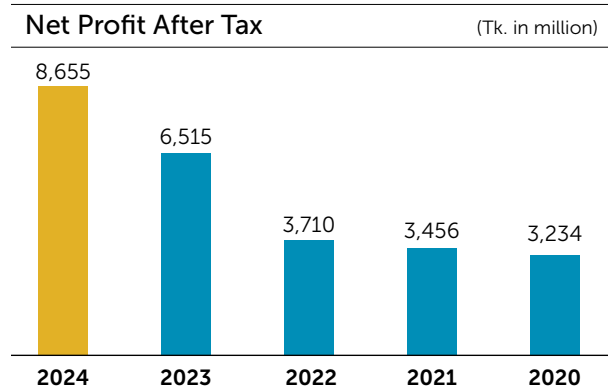
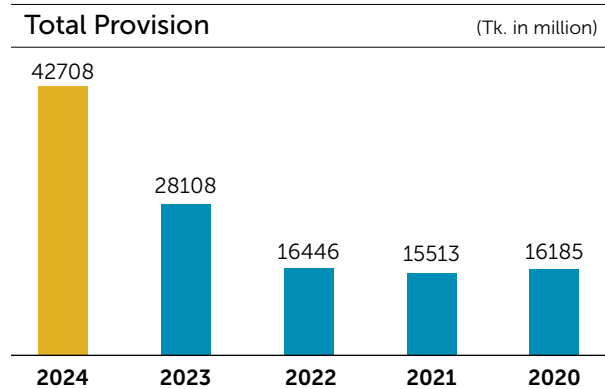
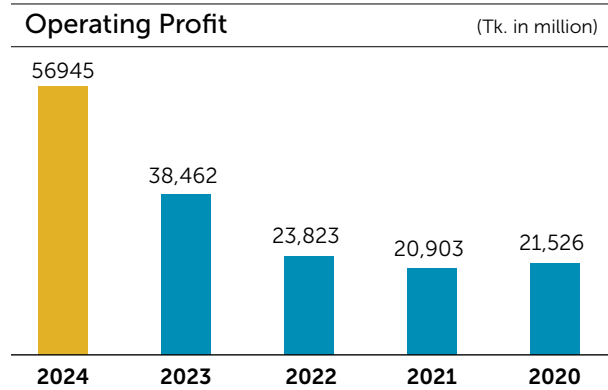
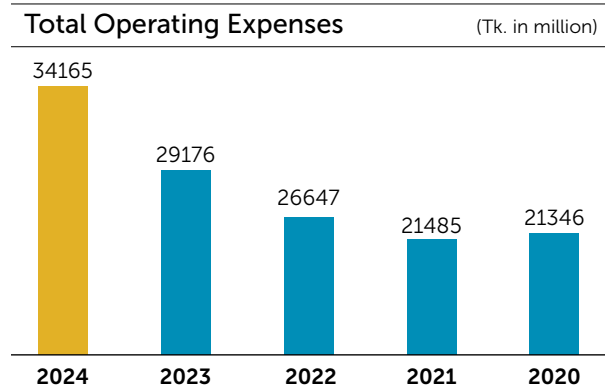


GRAPHICAL PRESENTATION



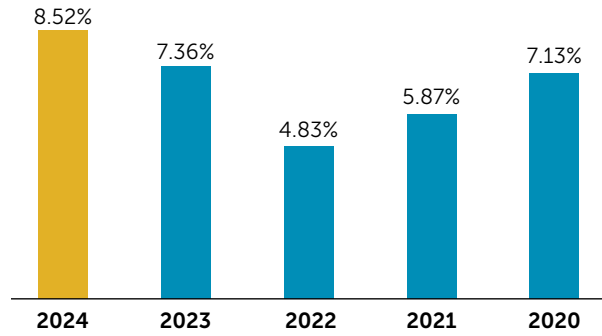


GRAPHICAL PRESENTATION

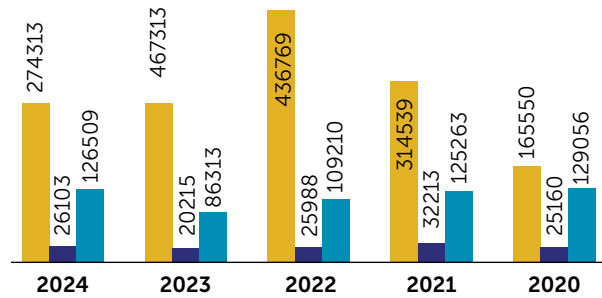


GRAPHICAL PRESENTATION

Return on Investment (ROI)

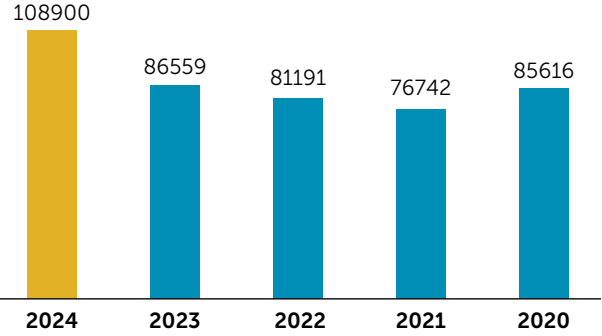


Import Export Foreign Remittance (Tk. in million)



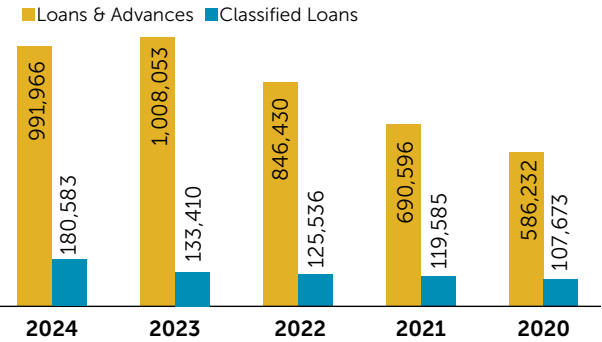
Net Worth

(Tk. in million)



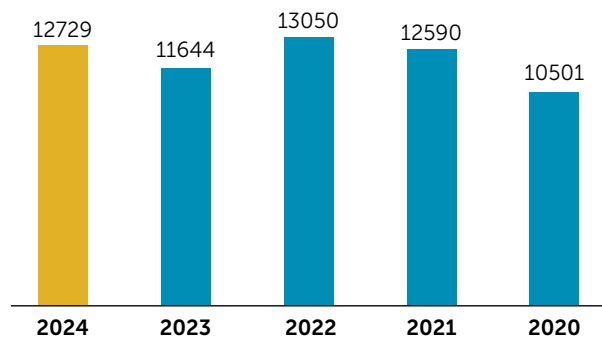
Loans & Advances/Classified Loans

(Tk. in million)

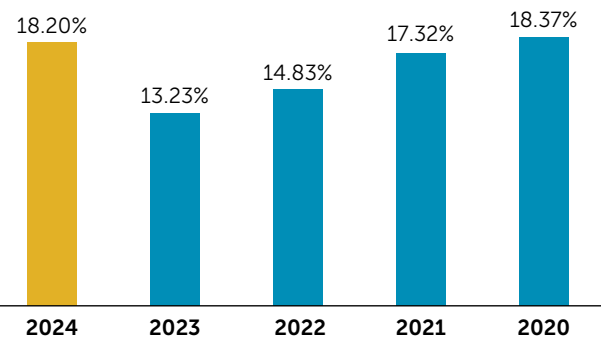


Classified Loan Recovery

(Tk. in million)

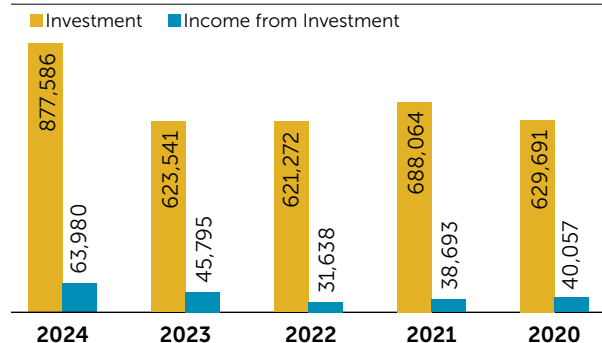


Rate of Classified Loan

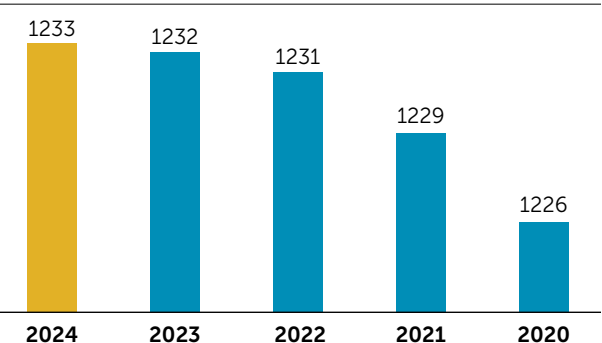


Investment/Income from Investment

(Tk. in million)



No. of Branches (Including Foreign Branches)





KEY FINANCIAL DATA & RATIOS OF SBPLC

(Figure in million except stated otherwise)

| Particulars | 2024 | 2023 | 2022 | 2021 | 2020 |
|--|---------|---------|---------|---------|---------|
| Balance Sheet | | | | | |
| Authorized Capital | 60000 | 60000 | 60000 | 60000 | 60000 |
| Paid up Capital | 45300 | 45300 | 45300 | 45300 | 45300 |
| Reserve Fund and Surplus | 63600 | 41259 | 35891 | 31442 | 48998 |
| Total Shareholders' Equity | 108900 | 86559 | 81191 | 76742 | 85616 |
| Deposits | 1650201 | 1506184 | 1420362 | 1350815 | 1258786 |
| Loans And Advances | 991966 | 1008053 | 846430 | 690596 | 586232 |
| Investments | 877586 | 623541 | 621272 | 688064 | 629691 |
| Fixed Assets including Premises, Furniture and Fixture | 34978 | 34402 | 33931 | 33876 | 33891 |
| Total Assets | 2262301 | 1981130 | 1789772 | 1706803 | 1591233 |
| Total Off Balance Sheet Exposure | 533132 | 756897 | 766878 | 886193 | 949413 |
| Earning Assets | 1813146 | 1587626 | 1407049 | 1332237 | 1195517 |
| Non-earning Assets | 449155 | 393504 | 382723 | 374566 | 395716 |
| Net Worth | 108900 | 86559 | 81191 | 76742 | 85616 |
| Income Statement | | | | | |
| Interest Income | 74868 | 56842 | 42920 | 33744 | 31666 |
| Income on Investment | 63980 | 45795 | 31638 | 38693 | 40057 |
| Non-interest Income | 13680 | 17085 | 16742 | 13489 | 12824 |
| Total Income | 152528 | 119722 | 91302 | 85925 | 84780 |
| Interest Expenses | 61418 | 52083 | 40831 | 43537 | 41906 |
| Non-interest Expenses | 34165 | 29177 | 26647 | 21485 | 21346 |
| Total Expenses | 95583 | 81260 | 67478 | 65022 | 63253 |
| Net Interest Margin (NIM) | 13450 | 4759 | 2089 | -9792 | -9946 |
| Net Non-interest Expenses | 20485 | 12092 | 9725 | 7415 | 8703 |
| Operating Profit | 56945 | 38462 | 23823 | 20903 | 21526 |
| Earnings Before Provision, Depreciation and Tax | 58100 | 39475 | 27717 | 27237 | 22321 |
| Profit Before Provision and Tax | 56945 | 38462 | 23823 | 20903 | 21526 |
| Net Profit After Tax | 8655 | 6515 | 3710 | 3456 | 3234 |
| Capital Matrix | | | | | |
| Risk Weighted Assets (RWA) | 795703 | 781565 | 701286 | 666270 | 633601 |
| Total Required Capital | 79570 | 78157 | 70128 | 66627 | 63360 |
| Total Regulatory Capital Maintained | 80228 | 78737 | 70510 | 66872 | 63500 |
| Capital Surplus/(Shortfall) | 658 | 581 | 381 | 246 | 141 |
| Capital Adequacy Ratio (CAR) | 10.08% | 10.07% | 10.05% | 10.04% | 10.02% |
| Core Capital Ratio | 8.40% | 7.93% | 7.92% | 7.81% | 7.68% |
| Supplementary Capital Ratio | 1.68% | 2.14% | 2.14% | 2.23% | 2.34% |
| Amount of Supplementary Capital | 13381 | 16727 | 14985 | 14863 | 14826 |

KEY FINANCIAL DATA & RATIOS OF SBPLC

(Figure in million except stated otherwise)

| Particulars | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|--------|--------|--------|--------|--------|
| Financial Ratios (%) | | | | | |
| Operating Profit Ratio | 37.33% | 32.13% | 26.09% | 24.32% | 25.39% |
| Gross Profit Ratio | 59.73% | 56.50% | 55.28% | 49.33% | 50.57% |
| Operating Profit as a % of Average Working Fund | 3.47% | 2.62% | 1.35% | 1.24% | 13.70% |
| Return of Assets (ROA) | 0.41% | 0.35% | 0.21% | 0.21% | 0.21% |
| Return of Equity (ROE) | 8.86% | 7.77% | 4.70% | 4.26% | 4.21% |
| Return on Investment (ROI) | 8.52% | 7.36% | 4.83% | 5.87% | 7.13% |
| Return on Loan and Advance | 7.49% | 5.92% | 5.33% | 4.89% | 5.57% |
| Return on Capital Employed | 3.17% | 2.34% | 1.60% | 1.46% | 1.64% |
| Return on Earning Assets | 0.48% | 0.41% | 0.26% | 0.26% | 0.27% |
| Operating Profit per Employee | 3.11 | 2.11 | 1.36 | 1.15 | 1.14 |
| Net Profit per Employee | 0.47 | 0.36 | 0.21 | 0.19 | 0.17 |
| Operating Profit per Branch | 46.18 | 31.22 | 19.35 | 17.00 | 17.56 |
| Net Interest Margin on Earning Assets(NIM) | 0.79% | 0.61% | 0.67% | -0.77% | -0.86% |
| Efficiency Ratio | 22.40% | 24.37% | 29.18% | 25.18% | 25.18% |
| Burden Ratio | 0.97% | 0.64% | 0.57% | 0.42% | 0.56% |
| Cost of Deposit | 3.76% | 3.54% | 2.95% | 3.34% | 3.32% |
| Yields on Loans and Advances | 7.49% | 5.92% | 5.33% | 4.89% | 5.57% |
| Interest Spread | 3.72% | 2.38% | 2.38% | 1.55% | 2.25% |
| Cost of Fund | 5.86% | 5.52% | 4.87% | 4.98% | 5.23% |
| Cost to Income Ratio | 62.67% | 67.87% | 73.90% | 75.67% | 74.61% |
| Debt Equity Ratio (Times) | 20.77 | 22.89 | 21.04 | 21.24 | 17.58 |
| Current Ratio (Times) | 1.64 | 1.99 | 1.83 | 1.93 | 1.89 |
| Net Asset Value per Share (NAVPS-in TK.) | 240.40 | 191.08 | 179.23 | 169.41 | 189.00 |
| Earnings per Share (EPS- In TK.) | 19.11 | 14.38 | 8.19 | 7.63 | 7.14 |
| Capital Adequacy Ratio (CAR) | 10.08% | 10.07% | 10.05% | 10.04% | 10.02% |
| Advance Deposit Ratio | 60.11% | 63.93% | 59.59% | 51.12% | 46.57% |
| Cash Reserve Ratio / Liquidity Ratio (CRR) | 4.53% | 5.10% | 5.20% | 6.20% | 7.70% |
| Statutory Liquidity Ratio (SLR) | 48.34% | 40.27% | 48.23% | 48.22% | 50.02% |
| Foreign Exchange Business | | | | | |
| Import | 274313 | 467313 | 436769 | 314539 | 165550 |
| Export | 26103 | 20215 | 25988 | 32213 | 25160 |
| Foreign Remittance | 126509 | 86313 | 109210 | 125263 | 129056 |



KEY FINANCIAL DATA & RATIOS OF SBPLC

(Figure in million except stated otherwise)

| Particulars | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|-------------------------------------|-----------|-----------|-----------|-----------|
| Asset Quality | | | | | |
| Classified Loans and Advances(Non-performing Loans) | 180583 | 133410 | 125536 | 119585 | 107673 |
| Percentage of NPLs to Total Loans and Advance | 18.20% | 13.23% | 14.83% | 17.32% | 18.37% |
| Required Provision for Unclassified Loans | 7066 | 13204 | 11991 | 12149 | 12460 |
| Required Provision for Classified Loans | 135537 | 90340 | 72387 | 63528 | 57705 |
| Total Required Provision for Loans and Adv | 142603 | 103544 | 84378 | 75677 | 70165 |
| Total Provision Maintained for Loans and Adv | 142603 | 103544 | 84378 | 75677 | 70165 |
| Provision Excess/(Shortfall) for Loans and Advances | - | - | - | - | - |
| General Provision Maintained | 7066 | 13204 | 11991 | 12149 | 12460 |
| Specific Provision Maintained | 135537 | 90340 | 72387 | 63528 | 57705 |
| Required Provision for Classified Investment | 9798 | 2973 | 5164 | 1454 | 178 |
| Provision Maintained for Classified Investment | 9798 | 2973 | 5164 | 1454 | 178 |
| Required Provision for Classified Other Assets | 25512 | 22759 | 14978 | 13637 | 2069 |
| Provision Maintained for Other Assets | 25512 | 22759 | 14978 | 13637 | 7250 |
| Total Classified Assets | 207500 | 152898 | 125536 | 119585 | 107673 |
| Total Un-Classified Assets | 2054802 | 1828232 | 1664236 | 1587218 | 1483561 |
| Required Provision for Contingent Liabilities | 6315 | 3523 | 2994 | 2715 | 2366 |
| Provision Maintained for Contingent Liabilities | 6315 | 3523 | 2994 | 2715 | 2366 |
| Total Provision Required | 177913 | 132799 | 107984 | 95182 | 82827 |
| Total Provision Maintained | 177913 | 132799 | 107984 | 95182 | 82827 |
| Surplus/ (Shortfall) | - | - | - | - | - |
| Current Assets | 761216 | 670611 | 531466 | 523378 | 522001 |
| Current Liabilities | 465099 | 337418 | 300728 | 271265 | 275643 |
| Net Current Assets | 296117 | 333193 | 230739 | 252113 | 1069232 |
| Long Term Liabilities | 1797202 | 1643712 | 1407853 | 1358796 | 1315590 |
| Long Term Liabilities/Current Liabilities | 3.86:1 | 4.87:1 | 4.68:1 | 5.01:1 | 4.77:1 |
| Shares Information Matrix | | | | | |
| No. of Shares | 453000000 | 453000000 | 453000000 | 453000000 | 453000000 |
| Earnings per Share (EPS- in Tk.) | 19.11 | 14.38 | 8.19 | 7.63 | 7.14 |
| Net Asset Value per Share (NAVPS-in Tk.) | 240.40 | 191.08 | 179.23 | 169.41 | 189 |
| Market Price per Share | Not Listed in Stock Exchange | | | | |
| Dividend | - | - | - | - | - |
| Right Share Issued | - | - | - | - | - |
| Other Information | | | | | |
| No. of Branches | 1233 | 1232 | 1231 | 1229 | 1226 |
| No. of Loss Branches | 11 | 9 | 13 | 33 | 29 |
| No. of Employees | 18335 | 18257 | 17542 | 18200 | 18918 |
| No. of Foreign Correspondents | 557 | 569 | 576 | 694 | 684 |

HORIZONTAL & VERTICAL ANALYSIS

In financial analysis, horizontal analysis and vertical analysis are two fundamental techniques used to assess a company's financial performance and position. While they are applied across various industries, they are particularly insightful for understanding the unique financial structures of banks.

Horizontal analysis, also known as trend analysis, involves comparing financial data over multiple accounting periods (e.g., year-over-year, quarter-over-quarter) to identify trends, growth patterns, or declines. It shows

how specific line items on financial statements have changed in absolute taka amounts and as percentages over time.

Vertical analysis, also known as common-size analysis, expresses each line item on a financial statement as a percentage of a base figure within the same statement for a single accounting period. This allows for easy comparison of the relative importance of different accounts.

| Horizontal analysis of Balance Sheet data | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|
| Particulars | 2024 | 2023 | 2022 | 2021 | 2020 |
| PROPERTY AND ASSETS | | | | | |
| Cash | 115% | 124% | 99% | 85% | 100% |
| Cash in Hand | 176% | 136% | 135% | 106% | 100% |
| Balance with BB and its agent Bank(s) | 110% | 123% | 96% | 83% | 100% |
| Balance with other Banks & FIS | 148% | 92% | 73% | 73% | 100% |
| In Bangladesh | 145% | 83% | 80% | 70% | 100% |
| Outside Bangladesh | 158% | 122% | 49% | 81% | 100% |
| Money at Call on Short Notice | 187% | 168% | 31% | 96% | 100% |
| Investments | 139% | 99% | 99% | 109% | 100% |
| Government | 152% | 104% | 101% | 111% | 100% |
| Others | 53% | 66% | 84% | 95% | 100% |
| Loans and Advances | 169% | 172% | 144% | 118% | 100% |
| Loans, Cash Credits, Overdrafts etc. | 172% | 174% | 146% | 118% | 100% |
| Bills Purchased and Discounted | 59% | 64% | 65% | 103% | 100% |
| Fixed Asset including Premises, Furniture and Fixture | 103% | 102% | 100% | 100% | 100% |
| Other Assets | 84% | 74% | 83% | 90% | 100% |
| Non-Banking Assets ¹ | 100% | 104% | 100% | - | - |
| Total Assets | 142% | 125% | 112% | 107% | 100% |
| LIABILITIES AND CAPITAL | | | | | |
| Liabilities | | | | | |
| Borrowing from other Banks, FIs & Agents | 16338% | 3097% | 80% | 90% | 100% |
| Deposit and Other Accounts | 131% | 120% | 113% | 107% | 100% |
| Current Accounts and Other Accounts | 123% | 103% | 101% | 95% | 100% |
| Bills Payable | 154% | 123% | 134% | 116% | 100% |
| Savings Bank Deposits | 149% | 141% | 130% | 117% | 100% |
| Fixed Deposits | 120% | 110% | 104% | 104% | 100% |
| Other Deposits | 1284% | 1097% | 842% | 820% | 100% |
| Other Liabilities | 168% | 151% | 117% | 113% | 100% |
| Total Liabilities | 143% | 126% | 113% | 108% | 100% |
| Shareholders' Equity | | | | | |
| Paid-up Capital | 100% | 100% | 100% | 100% | 100% |
| Statutory Reserve | 155% | 134% | 119% | 108% | 100% |
| Other Reserve | 353% | 264% | 108% | 101% | 100% |
| Revaluation Reserve | 73% | 65% | 69% | 66% | 100% |
| Surplus in Profit and Loss Account/ Retained Earnings ² | 7212% | 2563% | 1360% | 751% | 100% |
| Total Shareholders' Equity | 127% | 101% | 95% | 90% | 100% |
| Total Liabilities and Shareholders' Equity | 142% | 125% | 112% | 107% | 100% |

1. Non-Banking Assets: It came first in 2022. Hence, the Yr.2022 has been considered as the base year only in this case.
2. Surplus in Profit and Loss Account/ Retained Earnings: When the base year carries negative figures, horizontal analysis may mislead users. To solve this, the base year figure (-9,647,575,963) was upgraded into positive by adding 10 billion with it, and to keep a parity, all the amounts in this head were also increased by 10 billion.



| Horizontal analysis of Profit and Loss Account data | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|
| Particulars | 2024 | 2023 | 2022 | 2021 | 2020 |
| Operating Income | | | | | |
| Interest income | 236% | 180% | 136% | 107% | 100% |
| Interest paid on deposit and borrowing etc. | 147% | 124% | 97% | 104% | 100% |
| Net Interest Income ¹ | 249574% | 158051% | 129942% | 4817% | 100% |
| Investment income | 159% | 114% | 79% | 96% | 100% |
| Commission, exchange and brokerage | 110% | 137% | 134% | 106% | 100% |
| Other operating income | 35% | 55% | 48% | 79% | 100% |
| | 146% | 118% | 91% | 98% | 100% |
| Total Operating Income (A) | 213% | 158% | 118% | 99% | 100% |
| Operating Expenses | | | | | |
| Salary and allowances | 179% | 151% | 137% | 103% | 100% |
| Rent, tax, insurance, electricity etc. | 206% | 131% | 121% | 111% | 100% |
| Legal expenses | 173% | 165% | 72% | 55% | 100% |
| Postage, stamps and telecommunication etc. | 119% | 113% | 110% | 116% | 100% |
| Stationery, printings, advertisements etc. | 140% | 142% | 123% | 105% | 100% |
| Chief Executive's salary and fees | 121% | 118% | 126% | 116% | 100% |
| Directors' fees | 117% | 135% | 137% | 141% | 100% |
| Auditors' fees | 176% | 128% | 143% | 108% | 100% |
| Depreciation and repair of bank's assets | 146% | 128% | 135% | 102% | 100% |
| Other expenses | 96% | 95% | 87% | 92% | 100% |
| Total Operating Expenses (B) | 160% | 137% | 125% | 101% | 100% |
| Profit/Loss before Provision (C=A-B) | 265% | 179% | 111% | 97% | 100% |
| Provision for loans & advances | 272% | 156% | 77% | 51% | 100% |
| Provision for diminution in value of investment ² | 48978% | 9137% | 13783% | 1693% | 100% |
| Other provisions | 66% | 175% | 115% | 195% | 100% |
| Total Provision (D) | 264% | 174% | 102% | 96% | 100% |
| Total Profit/(Loss) before Taxes (E=C-D) | 267% | 194% | 138% | 101% | 100% |
| Provision for Taxation (F) | 265% | 182% | 174% | 92% | 100% |
| Current tax | 1105% | 141% | 112% | 101% | 100% |
| Deferred tax | -1% | 195% | 194% | 89% | 100% |
| Net Profit after Taxation (G=E-F) | 268% | 201% | 115% | 107% | 100% |

1. Net Interest Income: When the base year carries negative figures, horizontal analysis may mislead users. To solve this, the base year figure (-10,240,503,893) was upgraded into positive by adding 10.25 billion with it, and to keep a parity, all the amounts in this head were also increased by 10.25 billion.
2. Provision for diminution in value of investment: To solve the negative figure problem in the base year (-884,216,807), it was upgraded into positive by adding 900 million with it, and to keep a parity, all the amounts in this head were also increased by 900 million.

| Vertical analysis of Balance Sheet data ¹ | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|
| Particulars | 2024 | 2023 | 2022 | 2021 | 2020 |
| PROPERTY AND ASSETS | | | | | |
| Cash | 5% | 6% | 5% | 5% | 6% |
| Cash in Hand | 12% | 9% | 11% | 10% | 8% |
| Balance with BB and its agent Bank(s) | 88% | 91% | 89% | 90% | 92% |
| Balance with other Banks & Fis | 3% | 2% | 2% | 2% | 3% |
| In Bangladesh | 76% | 70% | 85% | 75% | 78% |
| Outside Bangladesh | 24% | 30% | 15% | 25% | 22% |
| Money at Call on Short Notice | 1% | 1% | 0% | 1% | 1% |
| Investments | 39% | 31% | 35% | 40% | 40% |
| Government | 95% | 92% | 89% | 89% | 87% |
| Others | 5% | 8% | 11% | 11% | 13% |
| Loans and Advances | 44% | 51% | 47% | 40% | 37% |
| Loans, Cash Credits, Overdrafts etc. | 99% | 99% | 99% | 98% | 98% |
| Bills Purchased and Discounted | 1% | 1% | 1% | 2% | 2% |
| Fixed Asset including Premises, Furniture and Fixture | 2% | 2% | 2% | 2% | 2% |
| Other Assets | 7% | 7% | 9% | 10% | 12% |
| Non-Banking Assets | 0% | 0% | 0% | 0% | 0% |
| Total Assets | 100% | 100% | 100% | 100% | 100% |
| LIABILITIES AND CAPITAL | | | | | |
| Liabilities | | | | | |
| Borrowing from other Banks, FIs & Agents | 4% | 1% | 0% | 0% | 0% |
| Deposit and Other Accounts | 73% | 76% | 79% | 79% | 79% |
| Current Accounts and Other Accounts | 18% | 17% | 17% | 17% | 19% |
| Bills Payble | 1% | 1% | 1% | 1% | 1% |
| Savings Bank Deposits | 41% | 42% | 41% | 39% | 36% |
| Fixed Deposits | 40% | 40% | 40% | 43% | 44% |
| Other Deposits | 0% | 0% | 0% | 0% | 0% |
| Other Liabilities | 18% | 19% | 16% | 16% | 15% |
| Total Liabilities | 95% | 96% | 95% | 96% | 95% |
| Shareholders' Equity | | | | | |
| Paid-up Capital | 42% | 52% | 56% | 59% | 53% |
| Statutory Reserve | 19% | 21% | 20% | 19% | 16% |
| Other Reserve | 1% | 1% | 0% | 0% | 0% |
| Revaluation Reserve | 24% | 27% | 31% | 31% | 42% |
| Surplus in Profit and Loss Account/ Retained Earnings | 14% | -1% | -6% | -10% | -11% |
| Total Shareholders' Equity | 5% | 4% | 5% | 4% | 5% |
| Total Liabilities and Shareholders' Equity | 100% | 100% | 100% | 100% | 100% |

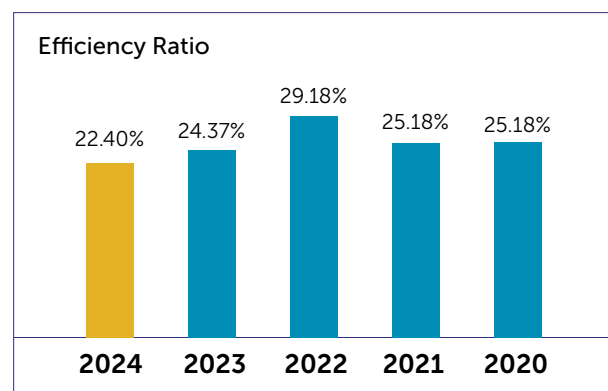
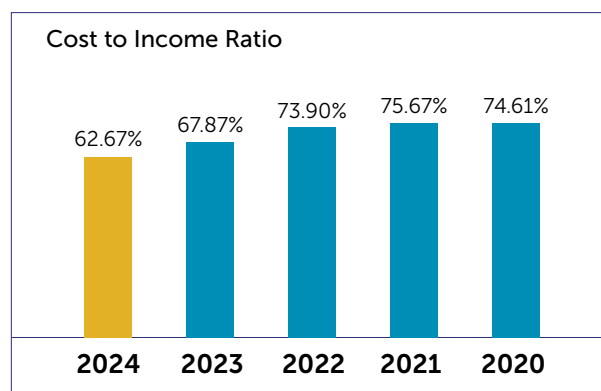
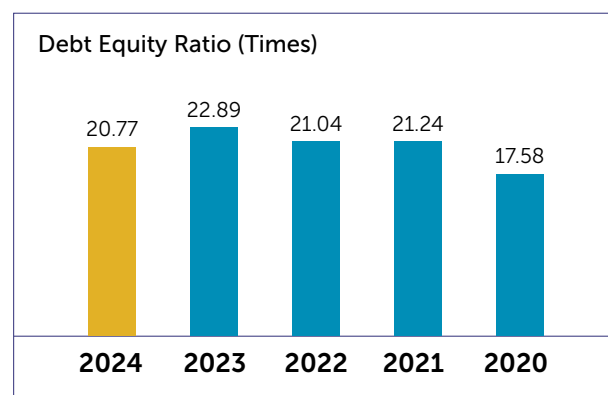
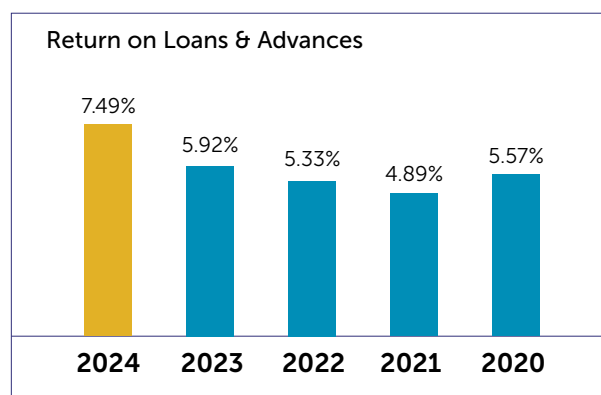
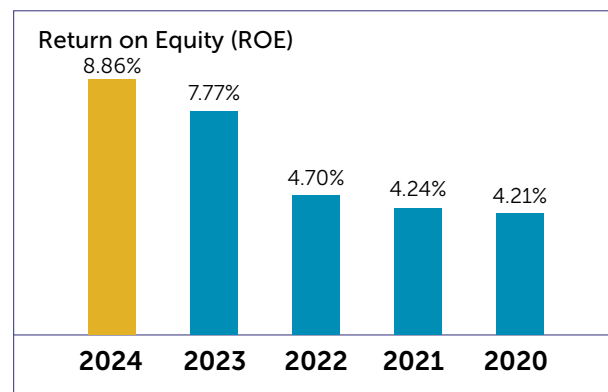
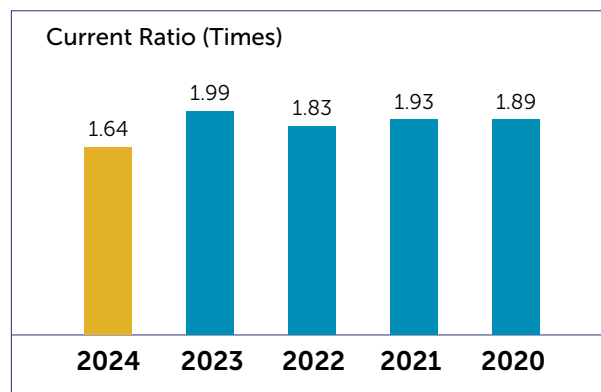
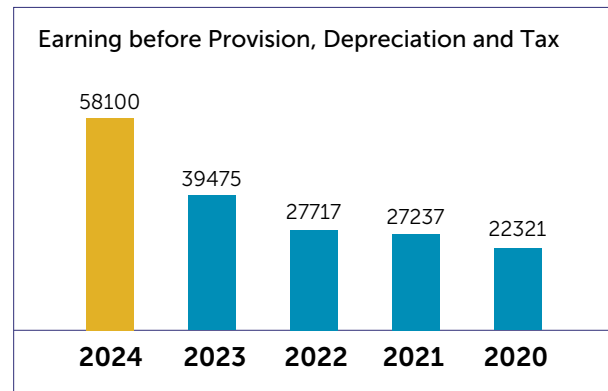
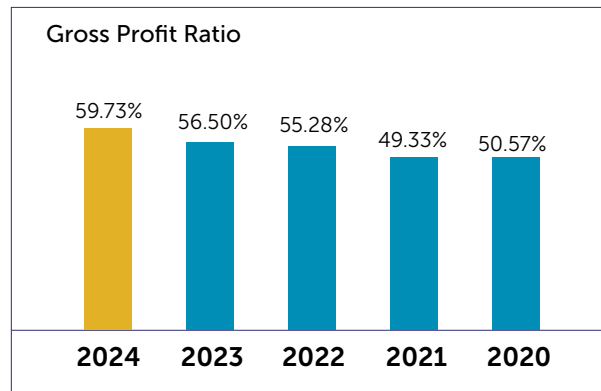
1. In this analysis, "Total Assets" were used as the base figures.



| Vertical analysis of Profit and Loss Account data | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| Particulars | 2024 | 2023 | 2022 | 2021 | 2020 |
| Operating Income | | | | | |
| Interest income | 49.08% | 47.48% | 47.01% | 39.27% | 37.35% |
| Interest paid on deposit and borrowing etc. | 40.27% | 43.50% | 44.72% | 50.67% | 49.43% |
| Net Interest Income | 8.82% | 3.97% | 2.29% | -11.40% | -12.08% |
| Investment income | 41.95% | 38.25% | 34.65% | 45.03% | 47.52% |
| Commission, exchange and brokerage | 8.84% | 14.02% | 18.05% | 15.19% | 14.48% |
| Other operating income | 0.13% | 0.25% | 0.29% | 0.51% | 0.65% |
| | 50.92% | 52.52% | 52.99% | 60.73% | 62.65% |
| Total Operating Income (A) | 59.73% | 56.50% | 55.28% | 49.33% | 50.57% |
| Operating Expenses | | | | | |
| Salary and allowances | 16.93% | 18.24% | 21.68% | 17.25% | 17.01% |
| Rent, tax, insurance, electricity etc. | 1.50% | 1.21% | 1.47% | 1.43% | 1.31% |
| Legal expenses | 0.04% | 0.05% | 0.03% | 0.02% | 0.04% |
| Postage, stamps and telecommunication etc. | 0.03% | 0.04% | 0.05% | 0.06% | 0.05% |
| Stationery, printings, advertisements etc. | 0.15% | 0.19% | 0.22% | 0.20% | 0.19% |
| Chief Executive's salary and fees | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% |
| Directors' fees | 0.00% | 0.00% | 0.01% | 0.01% | 0.00% |
| Auditors' fees | 0.00% | 0.00% | 0.01% | 0.01% | 0.01% |
| Depreciation and repair of bank's assets | 0.76% | 0.85% | 1.17% | 0.95% | 0.94% |
| Other expenses | 2.99% | 3.78% | 4.55% | 5.08% | 5.62% |
| Total Operating Expenses (B) | 22.40% | 24.37% | 29.19% | 25.00% | 25.18% |
| Profit/Loss before Provision (C=A-B) | 37.33% | 32.13% | 26.09% | 24.33% | 25.39% |
| Provision for loans & advances | 21.28% | 15.50% | 10.11% | 7.11% | 14.06% |
| Provision for diminution in value of investment | 4.48% | 0.45% | 1.40% | -0.74% | -1.04% |
| Other provisions | 2.24% | 7.52% | 6.50% | 11.68% | 6.07% |
| Total Provision (D) | 28.00% | 23.48% | 18.01% | 18.05% | 19.09% |
| Total Profit/(Loss) before Taxes (E=C-D) | 9.33% | 8.65% | 8.08% | 6.27% | 6.30% |
| Provision for Taxation (F) | 3.66% | 3.21% | 4.02% | 2.25% | 2.49% |
| Current tax | 3.67% | 0.60% | 0.62% | 0.60% | 0.60% |
| Deferred tax | -0.01% | 2.61% | 3.40% | 1.66% | 1.89% |
| Net Profit after Taxation (G=E-F) | 5.67% | 5.44% | 4.06% | 4.02% | 3.81% |
| | | | | | |
| | | | | | |
| Gross Income | 100% | 100% | 100% | 100% | 100% |

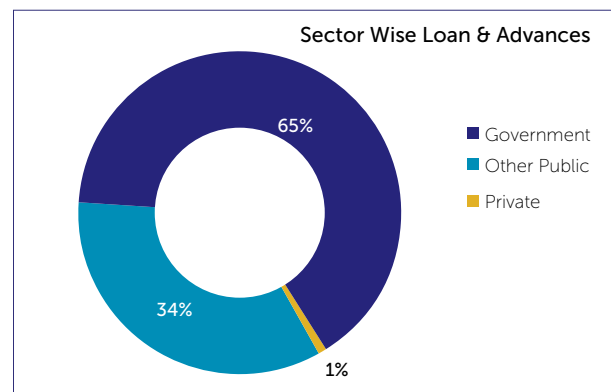
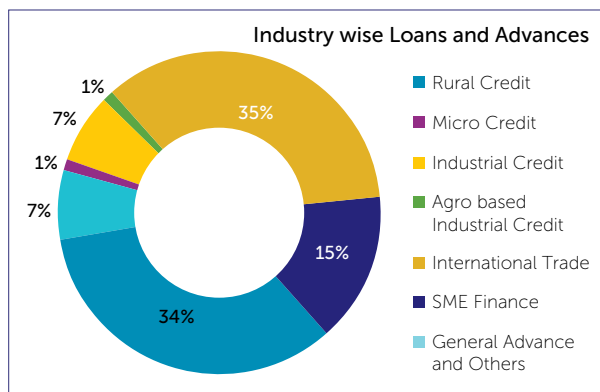
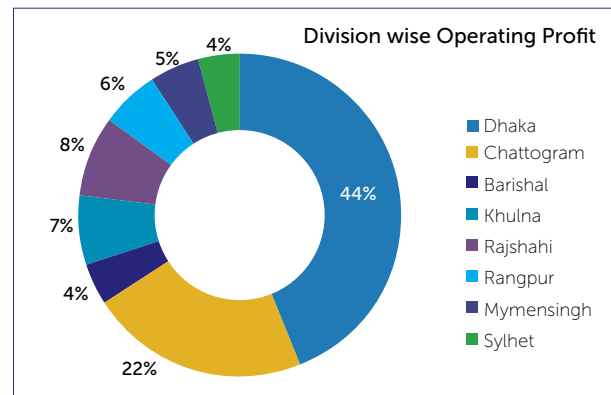
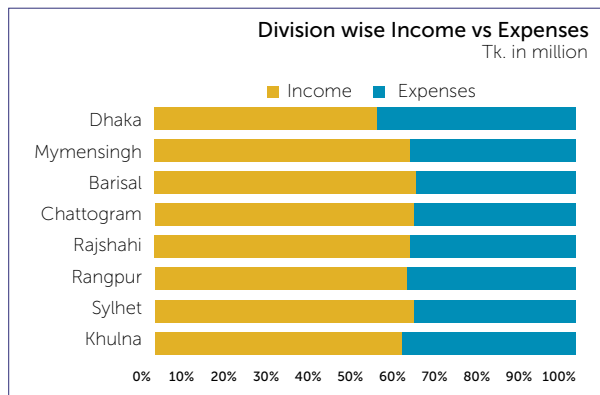
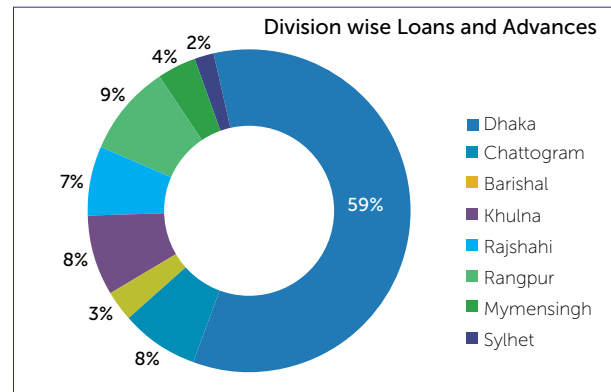
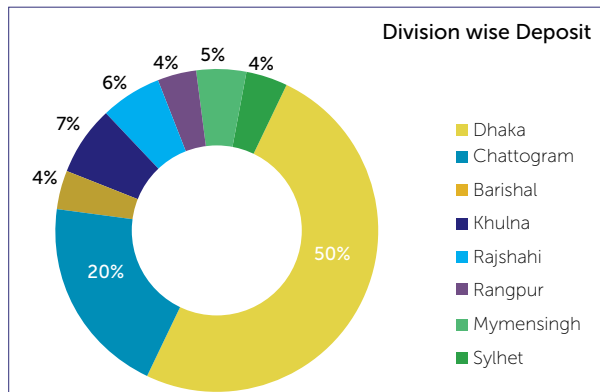
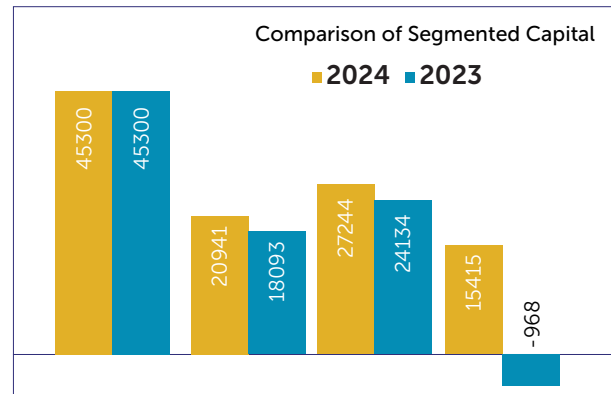
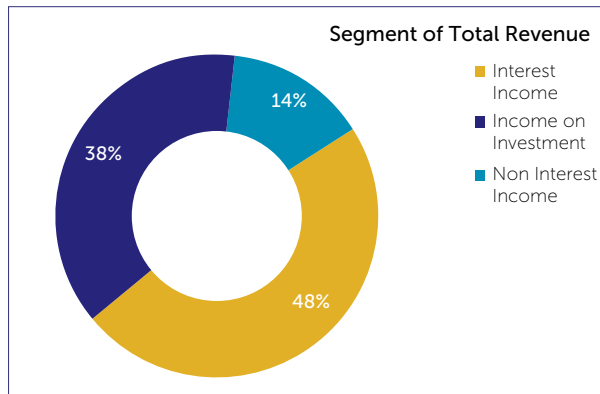
Base figure is Gross Income i.e. Interest income plus Other income

GRAPHICAL PRESENTATION OF PROFITABILITY PERFORMANCE AND LIQUIDITY POSITION





SEGMENT WISE GRAPHICAL PRESENTATION



MARKET VALUE ADDED STATEMENT

Market Value Added (MVA) statement is the difference between the current total market value and the capital contributed by investors. A high MVA indicates that the bank has created substantial wealth for the shareholders. The calculation of MVA is given below.

Market Value Added = Market Value - Capital Invested SBPLC is a non listed banking company. Its shares are not publicly traded. So, its market value is not available. But considering the intrinsic value method, its shares have been valued and accordingly the market value has been prepared.

CALCULATION OF MARKET VALUE ADDED

| Particulars | Number of Share | Value per share (Tk) | Amount in Taka |
|---------------------------|--------------------|----------------------|-----------------------|
| Intensive value per share | 453,000,000 | 240.40 | 108,899,682,711 |
| Book Value | 453,000,000 | 100.00 | 45,300,000,000 |
| Market Value Added | 453,000,000 | 140.40 | 63,599,682,711 |

MAINTAINING LIQUIDITY-2024

| Maturity Analysis | Below 1 year | 1-5 years | Above 5 years | Total |
|----------------------------------|--------------------------|------------------------|------------------------|--------------------------|
| Interest earning Assets | 801,333,116,518 | 538,502,082,786 | 473,311,074,537 | 1,813,146,273,841 |
| Non-interest earning Assets | 103,146,649,148 | 13,865,703,052 | 332,142,564,390 | 449,154,916,590 |
| Total Assets | 904,479,765,667 | 552,367,785,838 | 805,453,638,926 | 2,262,301,190,431 |
| Interest bearing Liabilities | 1,220,050,908,165 | 211,072,073,839 | 308,815,679,215 | 1,739,938,661,219 |
| Non-interest bearing Liabilities | 14,317,319,460 | 28,022,452,808 | 371,123,074,233 | 413,462,846,501 |
| Total Liabilities | 1,234,368,227,625 | 239,094,526,647 | 679,938,753,448 | 2,153,401,507,720 |
| Net Liquidity Gap | (329,888,461,959) | 313,273,259,192 | 125,514,885,478 | 108,899,682,711 |

The liquidity policy of the Bank has always been to carry a mismatch in the interest earning assets and interest bearing liabilities in the 1-30 days category. The liquid assets ratio of SBPLC stood at 40.27% (required 19.50% of total demand and time deposits) in December 2024. The Asset Liability Committee (ALCO) of the Bank monitors the situation and maintains a satisfactory trade-off between liquidity and profitability.

STOCK PERFORMANCE

Since Sonali Bank is not registered with the Bangladesh Securities and Exchange Commission (BSEC), there is no available stock performance data. As a result, the market price of Sonali Bank's shares cannot be determined. Nevertheless, the bank's net asset value (NAV), excluding goodwill, can be calculated as follows:

NAV is calculated by subtracting the total value of tangible and intangible liabilities at current market value from the total value of tangible and intangible assets at current market value.

NET ASSETS VALUE (NAV) PER SHARE:

| Year | 2024 | 2023 | 2022 |
|----------------------------------|--------|--------|--------|
| Net Assets Value (NAV) per share | 240.40 | 191.08 | 179.23 |

SHARE PRICE SENSITIVITY:

As the Bank is not listed on any stock exchange in Bangladesh, a Share Price Sensitivity analysis related to expected earnings has not been performed.

DIVIDEND POLICY AND PAYMENT OF DIVIDEND

The dividend policy of the Bank aims at offering a decent dividend to its shareholders after strengthening funds, maintaining positive growth and fulfilling capital requirements by retaining sufficient profit. As the Bank still requires forbearances from BB to keep its MCR compliance, the Bank has not recommended any dividend for the year 2024.



RISK BASED CAPITAL ADEQUACY RATIO

| Eligible Capital | 2024 | 2023 |
|--|-----------|-----------|
| Tier-1 (Core Capital) | 6684746 | 62010.40 |
| Tier-2 (Supplementary Capital) | 13380.72 | 16726.86 |
| Tier-3 (Eligible for Market Risk Only) | - | - |
| Total Eligible Capital | 80228.18 | 78737.26 |
| Total Risk Weighted Assets (RWA) | 795703.20 | 781565.00 |
| Capital to Risk Weighted Asset Ratio (CRAR)/ (CAR) | 10.08% | 10.07% |
| Core Capital to RWA | 8.40% | 7.93% |
| Supplementary Capital to RWA | 1.68% | 2.14% |
| Minimum Capital Requirement (MCR) | 79570.30 | 78156.50 |
| Capital Surplus/(Shortfall) | 657.80 | 580.77 |

CREDIT RATING

Credit Rating Information and Services Limited (CRISL) rated Sonali Bank PLC in their report; they rated the Bank AAA as With Government Support for long term and ST-1 for short term. They also rated the Bank AA- as Commercial Bank for long term and ST-2 for short term. The outlook of the rating is stable. The rating company performed the rating surveillance based on Audited Financial Statements and other relevant information based on 31 December 2023.

| CREDIT RATING | | | | | |
|----------------|------------------------------|----------------|------------|----------------|------------|
| One Step Ahead | Surveillance Rating | Upto June 2025 | | Upto June 2024 | |
| | | Long Term | Short Term | Long Term | Short Term |
| | As Government Supported Bank | AAA | ST-1 | AAA | ST-1 |
| | As Commercial Bank | AA- | ST-2 | A+ | ST-2 |
| | Outlook | Stable | | Stable | |

FINANCIAL CALENDER

FINANCIAL CALENDER 2024

| EVENTS | STATUS | DATE |
|---|-----------------|-----------------|
| 18th Annual General Meeting | Will be held on | 28 May 2025 |
| Financial Statement for the year 2024 | Signed on | 27 May 2025 |
| Audited consolidated results for the 4th quarter ended 31 December 2024 | Announced on | 27 May 2025 |
| Unaudited solo results for the 1st quarter ended 31 March 2024 | Announced on | 30 April 2024 |
| Unaudited solo results for the 2nd quarter ended 30 June 2024 | Announced on | 31 July 2024 |
| Unaudited solo results for the 3rd quarter ended 30 September 2024 | Announced on | 31 October 2024 |

FINANCIAL CALENDER 2025

| EVENTS | STATUS | DATE |
|---|----------------------|------------------|
| 19th Annual General Meeting | Will be held on | 31 March 2026 |
| Financial Statement for the year 2025 | Will be Signed on | 27 February 2026 |
| Audited consolidated results for the 4th quarter ended 31 December 2025 | Will be Announced on | 27 February 2026 |
| Unaudited solo results for the 1 st quarter ended 31 March 2025 | Announced on | 30 April 2025 |
| Unaudited solo results for the 2nd quarter ended 30 June 2025 | Will be Announced on | 31 July 2025 |
| Unaudited solo results for the 3rd quarter ended 30 September 2025 | Will be Announced on | 31 October 2025 |

RISK MANAGEMENT DISCLOSURE

In an ever-evolving landscape, we approach towards identifying, assessing, and mitigating risks in a sophisticated way.

We have resilient control environment and strategic risk management frameworks, which are essential for navigating complexities and confidently pursuing the growth and innovation necessary to venture new horizons of banking securely.





NOTE FROM THE CHAIRMAN OF RISK MANAGEMENT COMMITTEE



Sonali Bank PLC has adopted a proactive approach towards managing risks within its operations, particularly focusing on macro-prudential measures to ensure financial stability and resilience.

(Md. Mofazzal Husain)

Chairman Risk Management Committee
Board of Directors

Bangladesh remains a remarkable example of sustained economic progress and poverty reduction. Over the past decade, the country has shown consistent growth driven by strong performance in agriculture, the ready-made garments (RMG) sector, remittances, and prudent macroeconomic policies. Since achieving lower-middle-income status in 2015, Bangladesh has steadily improved living standards and is on track to graduate from the UN's Least Developed Countries (LDC) list by 2026.

Significant strides have been made in human development—evident in declining child mortality, better nutrition, improved literacy rates, and near-universal electricity access. These achievements reflect effective investment in health, education, and infrastructure. However, growing inequality in urban areas signals that not all segments of society are equally benefiting from development. Reducing disparities, especially in rapidly expanding cities remains a pressing priority.

Bangladesh aims to become an upper-middle-income country by 2031, which will require bold reforms. Creating employment, building human capital, improving infrastructure, and attracting private investment are essential. Diversification of exports beyond garments, strengthening public institutions, and ensuring financial

sector stability will be critical to reducing economic vulnerabilities. Fiscal reforms and increased domestic revenue will help fund essential development initiatives.

Bangladesh has shown resilience in recovering from global disruptions such as the COVID-19 pandemic and the Russia-Ukraine war. Although GDP growth rebounded strongly after the pandemic—7.10% in FY 2021–22—global economic headwinds have led to slower growth in recent years. Growth fell to 5.78% in FY 2022–23 and is provisionally estimated at 5.82% in FY 2023–24. Inflation, external debt pressures, and foreign exchange reserve concerns remain challenges that policymakers are actively addressing.

Going forward, strengthening domestic economic activity, enhancing export competitiveness, and building climate resilience will be vital. Expanding social safety nets and inclusive policies will help cushion vulnerable groups and ensure broader participation in growth. Overall, Bangladesh's development story is one of resilience, ambition, and transformation. With continued reform, strong leadership, and inclusive strategies, the country is well-positioned to overcome current challenges and achieve long-term prosperity.

Sonali Bank PLC has adopted a proactive approach towards managing risks within its operations, particularly focusing

on macro-prudential measures to ensure financial stability and resilience. This includes close monitoring of adherence to Asset-Liability Management (ALM) and Foreign Exchange Risk Management Guidelines, aiming to optimize the Advance/Deposit Ratios and prevent over-exuberance in lending activities. Through these measures, the bank has witnessed improvements in asset quality, underpinned by enhanced origination discipline and targeted growth strategies. Diversification of loans across industry sectors and geographical regions has been prioritized, reflecting a prudent approach to risk management and a commitment to sustainable growth.

Furthermore, Sonali Bank is dedicated to fostering a robust risk culture and implementing effective enterprise risk management practices throughout the organization. This involves instilling a sense of responsibility for risk management among all employees and integrating risk considerations into decision-making processes at every

level. In addition to financial risks, the bank recognizes the importance of addressing emerging threats such as financial crime and cyber risks. Significant progress has been made in combating financial crime, while efforts to enhance cyber risk management capabilities have been intensified to safeguard the bank's operations and protect the interests of employees, clients, and stakeholders. Overall, risk management is acknowledged as a shared responsibility across Sonali Bank PLC, underscoring its integral role in shaping strategic decisions and ensuring the long-term sustainability and success of the institution.

Composition of the Risk Management Committee of the Board of Directors

In line with the circular no.11 dated 27 October, 2013 of Bangladesh Bank, the Risk Management Committee of Sonali Bank PLC was last re-constituted with the following members of the Board of Directors:

| Sl. | Name | Status with the Bank | Status with the Committee |
|-----|------------------------------|----------------------|---------------------------|
| 1 | Mr. Md. Mofazzal Husain | Director | Chairman |
| 2 | Mr. Mohammed Mahbubur Rahman | Director | Member |
| 3 | Mr. Molla Abdul Wadud | Director | Member |
| 4 | Ms. Laila Bilkis Ara | Director | Member |
| 5 | Mr. Tariqul Islam Chowdhury | Director | Member |

Risk Management Committee plays a crucial role in overseeing and reviewing various prudential risks within Sonali Bank PLC. These risks encompass a wide range of areas, including credit risk, country cross-border risk, market risk, pension risk, capital risk, liquidity and funding risk, and operational risk. In addition to these traditional risks, the committee also focuses on key cyber risks, threats, and events, recognizing the evolving landscape of risks in the digital age. The committee is responsible for staying abreast of project updates and monitoring the Board's top risk profile updates as identified. Regular reporting mechanisms ensure that the committee is kept informed about risk management practices, including portfolio trends, policies and standards, stress testing, liquidity, and capital adequacy. This information equips the committee with the necessary insights to make informed decisions and take appropriate actions to mitigate risks effectively.

Furthermore, the committee is vested with the authority to investigate or seek any information related to activities within its terms of reference. This authority underscores the committee's mandate to ensure transparency, accountability, and adherence to risk management protocols throughout the organization.

Overall, the dynamic nature of risk management necessitates a proactive and vigilant approach, and the Board of Directors Risk Management Committee plays a pivotal role in fulfilling

this responsibility, thereby contributing to the resilience and sustainability of Sonali Bank PLC.

We have a number of ongoing initiatives that will further enhance the risk management framework and capability of the bank. Major issues and areas of interest dealt with by RMC during 2024 are noted below:

- Reviewed monthly Risk Management Reports, half yearly Comprehensive Risk Management Reports (CRMR), Quarterly Stress Test Reports and recommendations of ERM (Executive Risk Management Committee)
- Reviewed Recovery Plan of Sonali Bank PLC.
- Risk management Guidelines 2024
- Approval of Risk Appetite Statement(RAS)2024
- Approval of Stress testing Report.
- Reviewed ICAAP (Internal Capital Adequacy Assessment Process) and SRP (Supervisory Review Process) return of Sonali Bank PLC.
- Reviewed Comprehensive Risk Management Ratings of Sonali Bank PLC.
- Reviewed risk register of Sonali Bank PLC.
- Reviewed and endorsed Bank's risk appetite/ internal limits for 2023 on major risk areas to place towards Board of Directors for approval.
- Reviewed periodically Top 20 credit exposure (Group) of Sonali Bank in terms of limit offered to



counterparties and advised management to closely monitor the account performance and to pay special attention to the vulnerable accounts.

- Reviewed Corporate Social Responsibility Guidelines of Sonali Bank PLC.
- Review on guidelines on Sustainability and Climate related financial Disclosure.
- Approval of Sustainable Finance policy 2024.
- Approval of TOR (Terms of reference) and restructuring the Sustainable Finance committee .
- Approval of TOR and restructuring the Sustainable Finance unit committee.
- Approval of Risk Management Checklist 2024.

It's commendable to see Sonali Bank PLC's commitment to enhancing its infrastructure for compliance with risk management standards and improving various aspects such as exposure management, data quality, stress testing, and operational risk management. Streamlining processes not only benefits clients by providing better service but also drives internal efficiencies, ultimately contributing to the bank's overall effectiveness and success.

Acknowledging the invaluable contribution of colleagues within the Risk Management Committee underscores the collaborative effort and teamwork required to effectively manage risks within the organization. Their

guidance, support, and expertise are instrumental in ensuring the smooth functioning of the committee and the fulfillment of its objectives. Additionally, recognizing the efforts of all members of the Risk Management Committee, as well as executives and officers within the Risk Management Division, reflects a culture of appreciation and gratitude for their dedication and hard work in safeguarding the bank's interests and ensuring prudent risk management practices.

Finally, expressing gratitude to the Chairman and other members of the Board for their confidence in overseeing the risk management agenda demonstrates a strong commitment to governance and leadership, fostering trust and accountability within the organization. Overall, Sonali Bank PLC's proactive approach to risk management and its culture of appreciation for the contributions of its team members bode well for its continued success and resilience in the face of evolving challenges.

(Md. Mofazzal Husain)

Chairman Risk Management Committee
Board of Directors

REPORT ON RISK MANAGEMENT OF SONALI BANK PLC

Risk Management at Sonali Bank PLC includes risk identification, risk assessment, risk measurement and risk mitigation and its main objective is to minimize negative impact on profitability and capital. Banks are, therefore, required to maintain an organizational unit in charge of risk management. Banks face various risks throughout its overall business activities. The major risks are credit risk, market risk, liquidity risk and operational risk which includes IT risk. An independent Risk Governance Structure, in line with international best practices, has been put in place, in the context of separation of duties and ensuring independence of Risk Measurement, Monitoring and Control functions. The core aim of all process is to provide adequate transparency and understanding of the existing and emerging risk issues and to ensure a holistic cross-risk perspective.

RISK MANAGEMENT FRAMEWORK

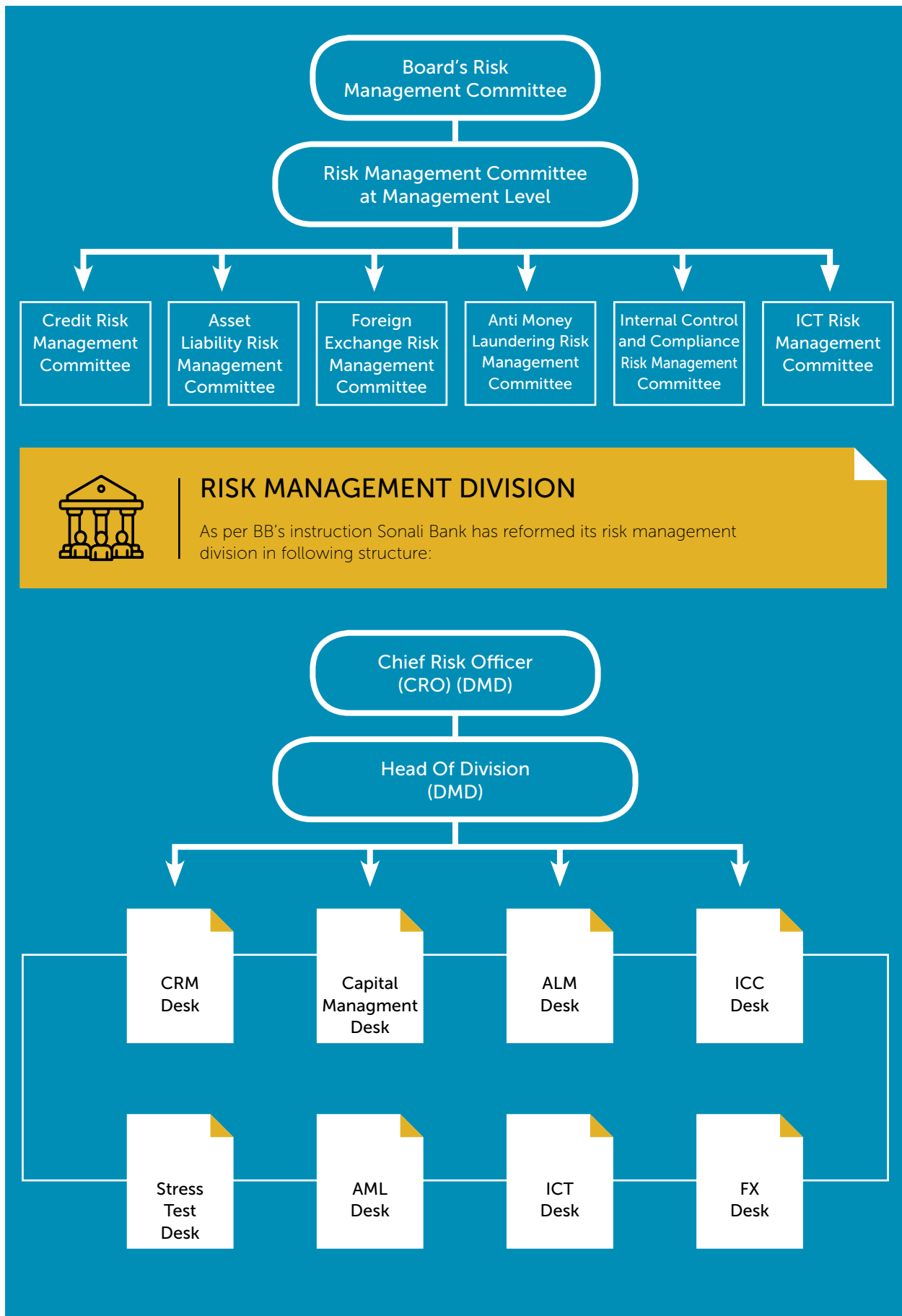
Risk management process of Sonali Bank PLC is based on the Bangladesh Bank guidelines and the clear concept of identification, assessment, parameter setting, controlling and monitoring activities. The primary goals of risk management are to ensure that the outcomes of risk-taking activities are consistent with the Bank's strategies and risk appetite, and that there is an appropriate balance between risk and reward in order to maximize return.

The risk management framework is applied on an enterprise-wide basis and consists of following elements:



RISK GOVERNANCE:

The various risks across Bank is monitored and reviewed through the Executive Level Committee and the Risk Management Committee of the Board which meets regularly. Risk Management Committee at Operational unit and Business unit level are also in place.



RISK APPETITE AND RISK HEAT MAP OF SBPLC

Effective risk management requires clear articulation of the Bank's risk appetite and how the Bank's risk profile will be managed in relation to that appetite. Risk appetite is the level and type of risks that the bank is able and willing to assume in exposures and business activities, given business objectives and obligations to stakeholders (depositors, creditors, shareholders, borrowers, regulators). Risk appetite of Sonali Bank PLC is generally expressed through both quantitative and qualitative means and considers extreme conditions, events, and outcomes. It is stated in terms of the potential impact on profitability, capital and liquidity.

EXPOSURE LIMIT (RISK APPETITE):

| Risk Areas | Risk Appetite | Dec'24 |
|---|------------------------|----------------|
| Overall growth of total loans and advances (funded) (amount & %) | 109000.00 | 99180.99 |
| Overall growth of total loans and advances non-funded (amount & %) | 60000.00 | 53398.75 |
| Top-20 borrower-wise loans to total loans & advances (funded) | Not more than 40.00% | 39.06% |
| Net NPL to total loans (%) | Not more than 8.00% | 10.30% |
| Recovery against classified loan(%) | Not less than 30.00% | 9.55% |
| Unsecured exposure* to total exposure (funded) (%) | Not more than 35.00% | 44.11% |
| Off-balance sheet exposure to total assets (%) | 35.00% | 24.12% |
| Overdue accepted bills (payable and receivable) to total loans(%) | Not more than 1.00% | 0.09% |
| Rescheduled loans to NPLs(%) | Not more than 7.00% | 1.30% |
| Written off loans to total NPLs(%) | Not more than 6.00% | 2.50% |
| Amount of loan outstanding with acceptable rated customers (risk weight up to 100%) to the amount lies with total rated customers (%) | Not less than 92.00% | 85.00% |
| Impact on net interest income(NII) due to 1% adverse change in interest rate | Not more than (150.00) | 223.02 |
| Exchange rate shock to operating income (amount and %) | Not more than 3.50% | 126.00 & 1.40% |
| Top-10 deposit suppliers to total deposit(%) | Not more than 15.00% | 8.24% |
| Loss due to internal and external fraud | Not more than 5.00% | 7.52 |
| Expected operational loss as % of operating income | Not more than 13.00% | 12.30% |
| Average Core risks rating | | 3.00 |
| Operating expenses to operating income (%) | 43.00% | 37.70% |
| LCR | More than 400.00% | |
| NSFR | More than 100.00% | |
| CRAR | 12.50% | 10.10% |
| CRAR after combined credit shock | 10.50% | 7.67% |
| Deposit excluding interbank | 166000.00 | 161015.32 |
| Advance (Investment)-Deposit Ratio (%) | 64.12% | 60.12 |
| Interbank borrowing (cumulative) (five days) | Not more than 5200.00 | 00 |



RISK HEAT MAP AND KEY RISKS

Sonali Bank's risk heat map has been created referencing the key risk factors enumerated in the table detailing the key risks factors of the Bank and their respective mitigation measures.

The categorization of major risk factors is given below:

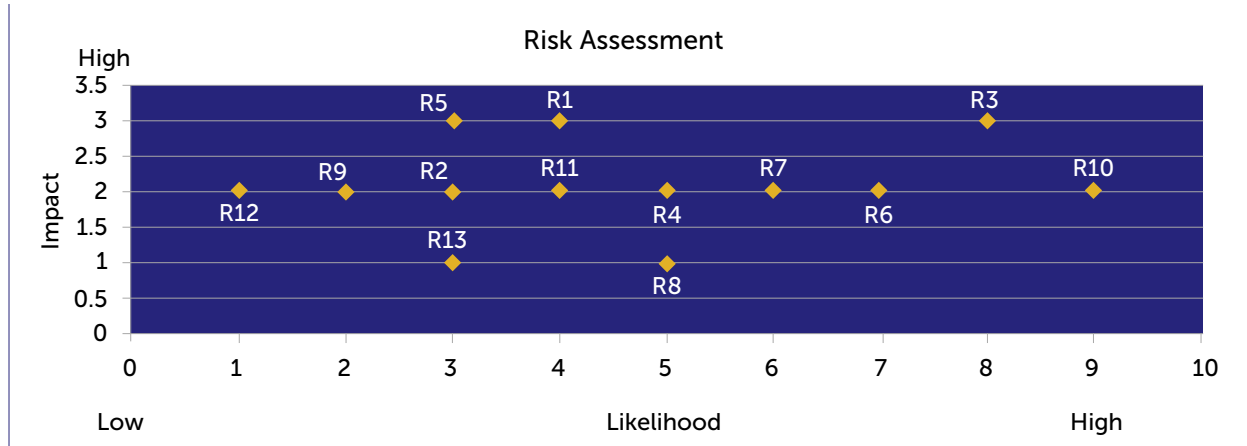


Fig: Key Risk Factor Matrix

| | |
|----------------------------|---|
| Industry-related risks | <ul style="list-style-type: none"> • Risk associated with prevailing economic conditions • Interest Rate risk • Risk associated with a highly competitive industry • Risk related to disruption due to any adverse or unexpected regulation/market activity |
| Operational risks | <ul style="list-style-type: none"> • Risk related to employee attrition • Risk associated with client portfolios • Risk of IT system failure and cybercrime • Risk associated with credit management |
| Regulatory and legal risks | <ul style="list-style-type: none"> • Risk of litigation and legal proceedings |
| Financial risks | <ul style="list-style-type: none"> • Liquidity risk • Risk associated with the bank's credit rating |

| Risk factor | Potential impact | Impact severity | Mitigation / opportunity capture |
|----------------------------|--|-----------------|--|
| R1 Credit management risks | Payment defaults can have an impact on asset value and the financial health of the Bank. | High | <ul style="list-style-type: none"> • Stern Loan disbursement procedure • High surveillance with proactive stance on credit management • Regulatory-aligned provisions support any future Balance Sheet impact |
| R2 Client portfolio risks | <p>Contracts may be terminated on notice. Moreover, the Bank's lending contracts with its clients are under constant threat from rivals.</p> <p>In addition, there is a trend towards operating on a project- by-project basis, diluting the relationship value. Finally, with the intensification of corporate consolidation process globally, the risk of losing a client following a merger and/or acquisition is a risk.</p> | Medium | <ul style="list-style-type: none"> • Promote relationship-based banking to develop stronger bonds with clients • Sustain leading market position with a competitive offering • Large and diverse clientele with no single customer concentration |
| R3 IT system failure risks | <p>The digital marketplace is expanding at a fast clip, and reliance on information technology has never been greater.</p> <p>This dependence entails risks for the Bank, such as technical failure, malicious attack, as well as possible internal threats that could lead to an interruption of services and/or loss of personal data.</p> | High | <ul style="list-style-type: none"> • Robust IT systems with firewalls and safeguards that are also subject to regular testing and audits • Strong redundancies • Specialist team with significant collective experience |
| R4 Legal proceedings | <p>As per regulatory provisions, the bank can file a case in the court of law if borrower payments are delayed or if there is willful default.</p> <p>The case disposal may be stretched or delayed or put in abeyance, incurring loss of asset value and loss of opportunity cost for the Bank, with additional liability in legal costs.</p> | Medium | <ul style="list-style-type: none"> • The bank has a specialist Legal team with strong judicial background in handling legal and court matters • The Legal team has been able to successfully recover a significant amount over past 5 years, reflecting a sound record in case filing and closure |
| R5 Liquidity risks | <p>Liquidity is the most critical requirement for a Bank. Lack of liquidity may impede credit operations and result in loss of opportunity and reputation.</p> <p>While the loose monetary policy during the pandemic period had triggered unprecedented liquidity, the situation is reversing with tightening policy to curb inflation sucking out liquidity.</p> <p>The Bank is also exposed to liquidity risk when its incoming revenue is not sufficient to cover its outgoing payments.</p> | High | <ul style="list-style-type: none"> • Diversified credit mobilization base • Healthy CASA percentage, indicating sufficient base of low-cost fund • Credit-deposit ratio of 60.00 % • Opportunity to borrow from refinance windows, which also helps lower credit cost • Above-regulation statutory liquidity ratios |



| Risk factor | Potential impact | Impact severity | Mitigation / opportunity capture |
|---|--|-----------------|---|
| R6 Interest rate risk | Managing interest rate risk is critical as it directly affects the viability and solvency of a Bank. | Medium | <ul style="list-style-type: none"> To minimize gap between Rate Sensitive Asset and Rate Sensitive Liabilities. Swift credit reprising amid rising policy rates to protect margins and yet ensure customer affordability through non-impact on EMIs Intelligence shared from RMD on key actionable points for ALCO Robust ALCO composition with longstanding experience |
| R7 Sensitivity to the economic climate | <p>The banking and financial services sector is particularly sensitive to changes in the economic climate. Economic downturns can have a severe impact on the industry, more than on other sectors in particular because many companies respond to a slowdown in economic activity by reducing their investment and borrowing capacity, which could have an adverse effect on the Bank.</p> <p>However, Bangladesh's economic resilience and developmental profile have ensured sustainable credit demand. Further, the government focuses on sustained infra development has also helped foster public credit demand.</p> | Medium | <ul style="list-style-type: none"> Large and diversified borrower base Large and varied product offering Extensive on-ground footprint |
| R8 Highly competitive industry | The banking industry is highly competitive and is expected to remain so. The bank's competitors are of all sizes and types, including large MNCs, etc. These have access to technical solutions that respond to clients' specific needs. | Low | <ul style="list-style-type: none"> Longstanding sectoral presence with experience of various market cycles Demonstrated ability to maintain existing client relationships High focus on winning new clients and accounts Solid market reputation and goodwill |
| R9 Regulatory/ market disruption | <p>Sudden, severe or abrupt changes to regulations and market practices may disrupt the industry.</p> <p>Particularly, the expansion of digital banking, FinTech companies and e-commerce businesses into financial services could lead to the disintermediation of a part of the Bank's activities.</p> | Medium | <ul style="list-style-type: none"> Provide clients with the best-in- class services and solutions in a timely and scalable manner Build agility in competitor response Execute on the strong digitalization roadmap |
| R10 Forex | Bangladesh's currency saw significant devaluation against the US\$. Considering this, the government and central bank imposed restrictions on imports to prevent deterioration of balance of payments, etc., that impacted the LC business. There existed severe shortage of foreign currency liquidity in the domestic foreign exchange market. | Medium | <p>Anticipating market uncertainty, the bank's Treasury moved quickly to ensure prudent management of its foreign currency commitments</p> <p>To streamline foreign currency cash flows and strengthen the net open position, spot and forward sales were curtailed, while US\$ allocations were prioritized to support only essential imports</p> |

| Risk factor | Potential impact | Impact severity | Mitigation / opportunity capture |
|---|---|-----------------|---|
| R11 Climate change events | <p>Climate risk continues to be top of mind for the bank.</p> <p>Climate-related disaster events are expected to increase in frequency across the world. Flooding is a major climate event in Bangladesh and has had disastrous consequences over the years. Weather catastrophes thus will impact businesses and will have consequent negative fallout on banks.</p> | Medium | <p>We are acutely aware of our role in driving sustainable development for the benefit of all our stakeholders</p> <p>We continue to focus on green/sustainable finance as a means to accelerate the low-carbon transition</p> <p>We remain committed to responsible finance and impact-based lending, focusing on activities that have a productive and constructive impact on the broader economy and society</p> |
| R12 Environmental, Social and Governance (ESG) risks | <p>Failure to address ESG concerns could impact our business sustainability, the value of our assets and liabilities and our reputation.</p> | Medium | <ul style="list-style-type: none"> • Rolled out ESG screening to embed ESG considerations into the process of evaluating corporate clients and in credit assessment • Embarked on strategic affiliations, such as with the Net Zero Banking Alliance (NZBA) that lays out a roadmap for enhancing sustainability practices • Already disclosed both of its interim (2030) emission reduction target and long term (2050) emission reduction target for three major emitters: Power, RMG, Textile • Engaged in more active industry ESG research to capture potential risks and opportunities within the entire value chain of each industry |
| R13 Employee related risks | <p>The health and wellbeing of employees is at the heart of the Bank's concerns.</p> <p>The banking industry is known for high mobility of talent. The Bank's success is contingent upon the talent and expertise of its teams as well as on the strength of its relationships with clients.</p> | Low | <ul style="list-style-type: none"> • Focus on employee health and wellbeing through coaching, proper work allocation etc with a robust employee value proposition • Actively attract, retain and motivate valuable managers or employees • Focus on Diversity, Equity, Inclusion as a means to source people from across a wider talent pool. |



RISK MANAGEMENT TOOLS IN SBPLC

Effective risk management deploys tools that are guided by the Bank's Risk Appetite Framework and integrated with the Bank's strategies and business planning processes.



POLICIES, PROCEDURES AND LIMIT STRUCTURE OF SONALI BANK PLC



Risk Management policies, procedures and limits are properly documented;



Policies are reviewed annually or on demand basis;



All policies and procedures are duly approved by the Board of Directors;



Policies are assigned with full accountability and clear lines of authority for each activity and product area;



A compliance monitoring procedure has been deployed for all policies;



An independent internal control unit has been formed in SBL to check internal compliance;



Provide a comprehensive Bank wide view of risks across at material risk types.

GUIDELINES, PROCESSES AND STANDARDS

Guidelines are the directives provided to implement policies as set out above. Generally, they describe the facility types, aggregate facility exposures and conditions under which the Bank is prepared to do business. Guidelines ensure the Bank has the appropriate knowledge of clients, products, and markets and that it fully understands the risks associated with the business it underwrites. Guidelines may change from time to time, due to market or other circumstances. Risk taking outside of guidelines usually requires approval of the Bank's Managing Director & CEO.

Processes are the activities associated with identifying, evaluating, documenting, reporting and controlling risks.

Standards Define the breadth and quality of information required to make a decision, and the expectations in terms of quality of analysis and presentation. Processes and standards are developed on an enterprise-wide basis, and documented in a series of policies, manuals and handbooks under the purview of Risk Management Division. Key processes cover the review and approval of new products, model validation and stress testing.

Risk Measurement, Monitoring and Management Reporting System

- An effective risk monitoring procedure exists in the Bank to identify and measure all quantifiable and material risk factors;
- SBL has a separate Management Information Systems (MIS) Division which provides necessary information to Risk Management Division and Senior Management for understanding the bank's position and risk exposure in time;

DISCLOSURE OF RISK REPORTING

Risk management activities are being reported to both internal and external controlling authorities seeking further direction for proper and timely mitigation of risks:



Risk Management Paper (RMP) consisting of various data related to Credit Risk, Market Risk, Liquidity Risk and Operational Risk from all related divisions are presented in the monthly meeting of all Risk Committee and Sub-risk Committee conducted under the supervision of Risk Management Division (RMD). Subsequently, the RMP is submitted to the Risk Management Committee

of the Board and the decisions are communicated to relevant divisions of the bank for implementation. The report also submitted to Bangladesh Bank on monthly basis. Bangladesh Bank also determines the status of risk management of the bank on the basis of RMP and provides Risk Management rating bi-annually which is ultimately considered in the CAMELS rating of the Bank.

Stress Testing is a simulation technique to determine the reactions of different financial institutions under a set of exceptional, but plausible assumptions. A stress test, in financial terminology, is an analysis or simulation designed to test the ability of a given financial institution to deal during forecasted economic crisis. Stress testing framework as provided by Bangladesh Bank assesses the impact on CRAR due to minor, moderate and major level of shock in terms of credit risk, exchange rate risk, liquidity risk, equity price risk and interest rate risk. Stress testing for credit risk assesses the impact of increase in the level of Non-Performing Loans (NPLs) of the banks.

Analysis of Stress Testing Result as on 31st December 2024:

| Individual Shock | After Minor Shock(%) | After Moderate Shock(%) | After Major Shock(%) |
|--|----------------------|-------------------------|----------------------|
| Performing Loan Directly downgraded to B/L: Sectoral Concentration 1 | 9.98 | 9.72 | 9.46 |
| Performing Loan Directly downgraded to B/L: Sectoral Concentration 2 | 9.80 | 9.19 | 8.57 |
| Increase in NPLs due to default of Top Large borrowers | 10.10 | 10.10 | 9.72 |
| Negative Shift in NPLs Categories | 9.34 | -6.47 | -7.95 |
| Decrease in the FSV of the Collateral | 9.59 | 9.08 | 8.03 |
| Increase in NPLs | 8.95 | 6.07 | 1.26 |
| Interest Rate | 8.13 | 6.15 | 4.17 |
| FEX: Currency Appreciation | 9.96 | 9.81 | 9.67 |
| Equity Shock | 9.88 | 9.65 | 9.20 |
| Combined Shock | 5.32 | -16.23 | -26.15 |

Comprehensive risk management report (CRMR)

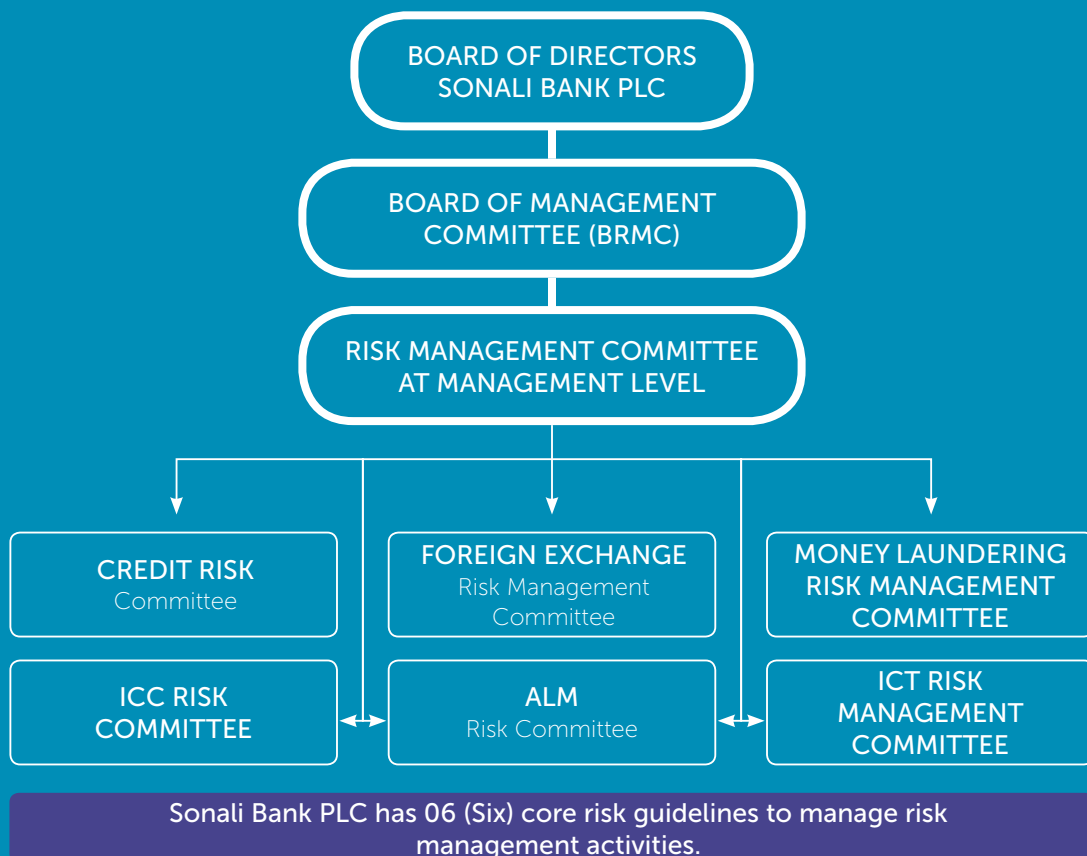
is prepared on half yearly basis to record different risks related issues of credit, market and operational risk across the Bank and submitted to Bangladesh Bank. Bank Risk Management Committee (BRMC) reviews this paper and recommends action plans to concern department for mitigating identified risk areas and follow-up the implementation of previous recommendations.



CORE RISK MANAGEMENT

Central Bank has identified six core risks for banks to strengthen the risk management practices of banks. The Central bank has also issued policy guidelines for sound management of these core risks that are central to conduct risk management activities. Central Bank does a special core risk audit every year and gives core risk ratings for each area. The rating is also used as one of the parameters used to determine the CAMELS rating of the bank, and side by side, this rating is also used to determine the additional capital requirement under the BASEL regime.

There are six separate Risk Management Sub-Committees (CRM, ALM, ICC, F.Ex., ICT, AML) in Sonali Bank PLC for six Core Risks to address basic risk management activities like identification, assessment, measurement and mitigation of risks. Risk Management Division oversight those sub-committees activities and report to Risk Management Committee at Management Level on monthly basis. Risk Management Committee at Management Level. Risk Management Division is submitting proposals, suggestions & summary of Risk Management Committee at Management Level meetings to Board Risk Management Committee (BRMC) on quarterly basis.



CREDIT RISK

Credit Risk is defined as the possibility of losses associated with the diminution in the credit quality of borrowers or counterparties from outright default or from reduction in portfolio value. Credit Risk emanates from a bank's dealings with an individual, non-corporate, corporate, Bank, financial institution or sovereign.

MITIGATION MEASURES:

A. Policy Guidelines

- Lending Guidelines
- Credit Assessment and ICRRS
- Approval Authority
- Segregation of Duties
- Internal Audit

B. Preferred Organizational Structure

Sonali Bank PLC has decentralized credit risk management system. Based on delegation of power the following authority plays role in this regard.

- Role of the Board of Directors
- Role of Senior Management
- Role of the Credit Risk Management Committee
- Organizational Structure of Credit Officials

C. Procedural Guideline

- Credit Administration
- Credit Monitoring
- Credit Recovery

Other Regulations of BB Relating to Credit Risk

- Policy on Loan Classifications
- Policy on Single Borrower Exposure
- Policy For Rescheduling of Loans
- Policy For Loan Write Off
- Guidelines on Managing Core Risk in Banking
- Guidelines on Environmental Risk Management
- Restrictions on Lending to Directors of Private Banks
- Implementation of Credit Risk Grading Manual
- Prudential Guidelines for Consumer Financing and Small Enterprise Financing
- Green Banking

| Area | 2024 | 2023 |
|-------------|--------|--------|
| Dhaka | 57.90% | 59.32% |
| Chattogram | 7.99% | 7.70% |
| Rajshahi | 7.29% | 6.98% |
| Khulna | 9.23% | 8.90% |
| Rangpur | 9.00% | 8.80% |
| Sylhet | 2.07% | 1.98% |
| Barishal | 3.03% | 2.85% |
| Mymensingh | 3.50% | 3.46% |
| Grand Total | 100% | 100% |

Dhaka maintaining its foremost position at 58 %. There are some public corporation named BCIC(Bangladesh Chemical Industries corporation) ,BADC(Bangladesh agriculture Development Corporation) ,Bangladesh Biman, Bangladesh Sugar, Payra Port Authority , TCB and others are bearing about 30% of total loans and advances. The outstanding loans of above mentioned corporations are included in Dhaka division and it is the prime and sole reason of semi-concentration. Chattogram, Rangpur, Rajshahi and Khulna divisions are bearing rational portion of total investment. Barishal and Sylhet are holding lower fraction but balanced as compared to the size of these regions.

ASSET-LIABILITY RISK (ALM)

ALM is a process to manage the composition and pricing of the assets, liabilities and off balance sheet items and aims to control banks exposure to market risks, with the objective of optimizing net income and net equity value within the overall risk preferences of the Bank. ALM programs focus on interest rate risk, liquidity risk and foreign exchange risk as those represent the most prominent risks and may affect the overall balance-sheet of the organization. Individual risk mitigation methodology is discussed hereinafter.

ALCO: The responsibility of Asset Liability Management is assigned to the Treasury Management Division of this Bank. Specifically, the balance sheet used to manage by the Asset Liability Management (ALM) desk which has established on the Treasury Division.

MARKET RISK:

Market risk is the potential of losses to income or the value of asset, liabilities and equity arising from changes in market prices. Such market prices may include reference Interest rates, Foreign Exchange rates, Traded Prices of Equity Shares and other commodities etc.



LIQUIDITY RISK:

| Particulars | 2024 | 2023 | 2022 | 2021 | 2020 |
|-------------|----------|---------|---------|---------|---------|
| LCR | 668.32 % | 331.90% | 242.00% | 422.54% | 539.08% |
| NSFR | 101.89% | 101.27% | 102.49% | 100.73% | 100.45% |

Sonali Bank PLC has established consistently strong liquidity positions over one decade, as reflected in Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR). In 2024, the LCR stands at a robust 668.32% indicating ample high-quality liquid assets to cover net cash outflows over a 30-day period under stress conditions. Additionally, the NSFR of 101.89% in 2024 suggests the bank maintains a stable funding profile in relation to its long term assets and off-balance sheet exposures. Overall, Sonali Bank's historical LCR and NSFR highlight its commitment to maintaining robust liquidity and funding resilience.

Foreign Exchange Risk

The risk of an investment's value changing due to changes in currency exchanges rate. The risks that an investor will have to close out a long or short position in a foreign currency at a loss due to an adverse movement in exchange rates also known as "currency risk" or "exchange-rate risk". The Bank has Foreign Exchange Risk management policies approved by the Board of Directors. Treasury management division is carrying out treasury operations in accordance with the policies and procedures and effective risk management framework. The front office, mid office and back office have been segregated as per the Bank policy. Mid office which is independent of risk taking unit, is responsible for risk management, monitoring, internal controls and management reporting.

The Mid office revalues all Nostro and Vostro balances at current market rates on the last working day of each month to monitor risk levels of the Bank. The management reports generally contain the following information:

- i. Foreign exchange risk exposures;
- ii. Information on adherence to policies and limits;
- iii. Findings of risk reviews on foreign exchange risk policies and procedures.

The mid office conducts reviews of internal control and risk management process to ensure its integrity, accuracy and reasonableness and is responsible for the following works related to both internal and external audits.

- i. Making all out efforts to get all the audit objections settled within specified time;
- ii. Preparing the compliance report and forwarding the same to audit teams.

The following measures have been taken to control foreign exchange risks:

- i. Set counterparty limit (Revised on 27.04.2014)
- ii. Set limit for open position
- iii. Monitor market movements
- iv. Timely reconciliation
- v. Imposed Dealer's dealing limits- Intra-day limit, per deal limit, stop loss limit per day, loss limit per deal.
- vi. Concurrent auditor has been posted to oversee day to day treasury operations;
- vii. Introduction of verification system for payment instruction (PI) through SWIFT message MT 202 and MT 740
- viii. Reports prepared by the front office regarding Foreign Exchange deal containing information of Blotter Size Limit, Deal Amount (Currency wise), Gross Profit, Net Profit and Limit Breach has presented to the higher authority on daily basis.

Anti-Money Laundering Risk (AML)

It arises from the practice of disguising the origins of illegally- obtained money (drug dealing, corruption, accounting fraud and other types of fraud, and tax evasion etc.) through banking channel and the proceeds of crime are made to appear legitimate. Sonali Bank PLC has fully confirmed the above issues. In order to mitigate money laundering risk, Sonali Bank has assigned CAMLCO in its head office and BAMLCO in all branches.

The following major issues that bank have been incorporated in the respective policy and followed them to mitigate money laundering risk:

- Bank has developed, administered, and maintained an anti-money-laundering compliance policy.
- Bank updates the policy in every year incorporating the current issues.
- The policies have been tailored to the institution and based upon an assessment of the money laundering risks.
- The policy address its know your customer (KYC) policy and identification procedures before opening new accounts, monitoring existing accounts for unusual or suspicious transactions or activities.
- It also includes a description of the roles and responsibilities of the anti-money laundering compliance officers(s)/Money Laundering and

Terrorism Financing Prevention Division and other appropriate personnel will play in monitoring compliance with and effectiveness of money laundering policies and procedures.

- There is a separate division which Money Laundering and Terrorism Financing Prevention Division to monitor money laundering issues which needs to be reported to Bangladesh Bank.
- Cash transaction report (CTR) is being sent to Bangladesh Bank on monthly basis for cash transaction of 1.00 million or above in a day.
- During inspection the branches, the auditor's report provided by BB about strengthening the on-site and off-site supervision relating to prevent money laundering and terrorist financing.

Internal Control and Compliance (ICC) Risk

SBLPLC's management of operational risk and compliance obligations has not kept pace with increasing demands. A good risk culture is one where risk management is everyone's job. We will preserve the customer orientation of our culture, but apply lessons from best-in-class organizations that have built strong operational risk cultures.

SBLPLC will do what it takes to fix the root causes of issues, including governance, capability, culture and investment. Bank has introduced risk register for

anticipating the risky issues earlier. The main objectives of internal control are as follows:

- Performance objectives: To maintain the efficiency and effectiveness of overall operating activities.
- Information objectives: To ensure the reliability, completeness and timelines of financial and management information.
- Compliance objectives: To ensure the robust compliance with applicable laws and regulations.

Information and Communication Technology (ICT) Risk

Sonali Bank has formulated the ICT policy to use as a minimum requirement and as appropriate to the level of its IT operation. The guidelines includes IT security policy, physical security policy, password policy, anti-virus policy, server security policy, IT assets administration and management policy, disaster management policy and system audit policy. Sonali Bank has adopted sufficient measures to protect the safety and security of information and communication platform from unauthorized access, modification, virus, disclosure, cyber security and destruction in order to ensure business continuity, data safety and security thereby protecting customers' interest at large. Sonali Bank PLC has appointed Chief Information Technology Officer (CITO) for managing ICT risk in day to day service properly.



SUPERVISORY REVIEW PROCESS OF SBPLC

The Second Pillar of BASEL- III of Risk Based Capital Adequacy Framework is intended to ensure adequate capital to support all the risks as well as to develop and use better risk management techniques in monitoring and managing the risks in current operating environment. The key principle of SRP is that SBPLC have a process for assessing overall capital adequacy in relation to risk profile in balance sheet and off balance sheet exposure along with a strategy for maintaining capital at an adequate level. The sound and vibrant SRP team consists of three layer structure named Strategic Layer, Managerial Layer and Operational Layer is responsible for preparing Internal Capital Adequacy Assessment Process (ICAAP) on yearly basis considering the following risk areas:

| Sl. | Particulars of Risks | Risk Area | Capital Requirement (crore) |
|-----|---|---|-----------------------------|
| A | Minimum Capital Requirement under pillar-1 | | |
| 1 | Credit Risk | On-Balance Exposure | |
| | | Off-Balance Exposure | |
| | | Total | |
| 2 | Market risk | Interest Rate Related Instrument | |
| | | Equity Risk | |
| | | Forex. Risk | |
| | | Total | |
| 3 | Operational Risk | 15.00% average of gross income of last 3years | |
| B | Additional Capital Requirement under pillar-2 | | |
| 1 | Residual Risk | Error in documentation | |
| | | Error in valuation of collateral | |
| 2 | Credit Concentration Risk | Credit Concentration Risk | |
| | | Market Concentration Risk | |
| 3 | Liquidity Risk | CRR, SLR,ADR | |
| | | MTFR, MCO ,LCR,NSFR | 00 |
| 4 | Reputation Risk | Credit Rating of SBPLC | 00 |
| | | Internal Fraud, External Fraud | 00 |
| | | Non-Payment / Delayed payment of accepted bills | 00 |
| | | Quality of customer services | 00 |
| 5 | Settlement Risk | Non-receiving or delayed receiving of receivable bills (foreign & domestic) | 00 |
| 6 | Strategic Risk | CAMELS rating | |
| | | Operating expenses % of Operating Income | |
| | | Classified loans ratio | |
| | | Recovery of classified loan | |
| | | Written-off loans, Interest waiver | |
| | | Rescheduling of loans and adv.more than 3 times | |
| | | Total | |
| 7 | Evaluation of Core Risk Management | Credit Risk Management | |
| | | Asset Liability Risk Management | |
| | | Internal Control and Compliance | |
| | | Anti Money Laundering Risk | |
| | | Forex. Risk Rating | |
| | | ICT Risk rating | |
| | | Total | |
| 8 | Environmental & Climate change Risk | Damage of assets from adverse change of environment | 00 |
| 9 | Other Material Risk | Other risks that may jeopardize assets or income. | 00 |
| C | Total Capital Requirement (A+B) for the year 2024 | | |

***Capital charge against Strategic risk is excluded from total capital requirement as it is lowered to operational risk.

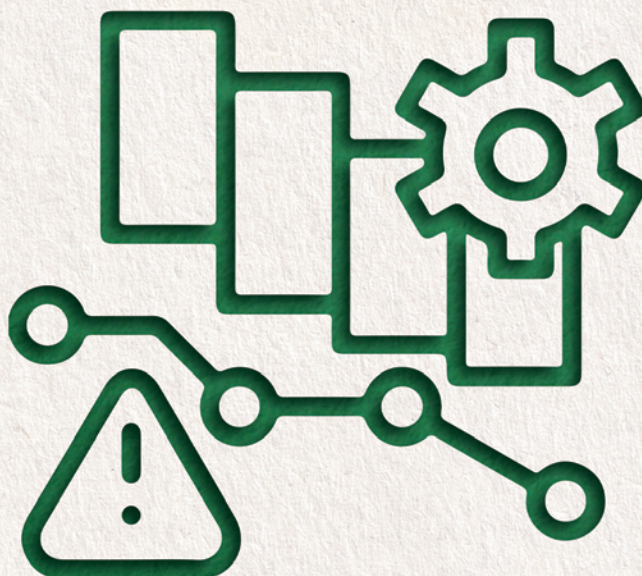
RISK REGISTER

The Risk Register is one of the effective tools for comprehensive risk management that will be maintained by the bank to identify the key business and financial risks, to define and implement respective controls/mitigating factors to reduce the risks faced by the bank.

A Risk Register is a document to record:



Core risk related divisions of Sonali Bank PLC are maintaining risk registers separately. Risk Management Division collects those risk registers from core risk related divisions and presents the consolidated risk register to the Risk Management Committee at the management level on monthly basis. Risk Management Division also submitted the consolidated risk register and effectiveness of the mitigation measures to Risk Management Committee of Board Division on quarterly basis.





DISCLOSURE ON RISK BASED CAPITAL (BASEL III) (DECEMBER 2024)

The public disclosure of prudential information is an important component of Basel Committee on Banking Supervision's (BCBS's) framework of capital measurement and capital adequacy, known as Basel III. Bangladesh Bank has specified the standard of disclosure through Guidelines on Risk Based Capital Adequacy (December 2010) which was revised in Basel III Guideline on December 2014 with effect from January 2015. The aim of introducing Market discipline in the revised framework is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of the bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets. The reports are purported to affirm the information on Minimum Capital Requirement (MCR) under pillar-I and Supervisory Review Process (SRP) under pillar-II and ensure transparency about the capital adequacy framework, risk assessment and mitigation methodologies, risk exposure in various spectrum so that the stakeholders of the industry can examine the risk related compliance of the Bank.

In line with the Bangladesh Bank BRPD Circular no. 35 of December 29, 2010 as to Guidelines on 'Risk Based Capital Adequacy for Banks' and subsequent BRPD Circular 18 dated December 21, 2014 on 'Guideline on Risk Based Capital Adequacy', Sonali Bank PLC is complying with following detailed qualitative and quantitative disclosures in accordance with the central bank directions covering scope of capital adequacy framework, capital of the bank, risk exposure and assessment methodology, risk mitigation strategies and capital adequacy of the bank.

| 1. Scope of Application | |
|---|--|
| Qualitative Disclosures | |
| a) The name of the top corporate entity in the group to which this guidelines applies: | SONALI BANK PLC [A State Owned Commercial Bank] |
| b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group that are | Sonali Bank PLC ("the Bank" or "SBPLC"), a state owned largest commercial Bank, was incorporated in Bangladesh on 03 June 2007 in the name "Sonali Bank Limited" as a public limited company under the Companies Act, 1994 and is governed by the Bank-Company Act, 1991 (amended to date). The Bank's evolution and prominence in the financial sector have been shaped by its history of amalgamation of the National Bank of Pakistan, Bank of Bahawalpur, and Premier Bank Limited as the erstwhile nationalized "Sonali Bank" pursuant to Bangladesh Bank (Nationalization) order, 1972 (P.O. No. 26 of 1972) on a going concern basis. The Bank took over the businesses, assets, liabilities, right, power, privilege and obligation of the Sonali Bank through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Sonali Bank and the Board of Directors on behalf of Sonali Bank PLC on 15 November 2007 with a retrospective effect from 1 July 2007. The Bank has 1,233 branches including two overseas branches at Kolkata and Siliguri in India. |
| (i) fully consolidated; | |
| (ii) given a deduction treatment; and | |
| (iii) Neither consolidated nor deducted (e.g., where the investment is risk-weighted). | Capital to Risk-weighted Assets Ratio (CRAR) report of Sonali Bank PLC is submitted to Bangladesh Bank on 'Solo' basis as well as 'Consolidated' basis. 'Solo Basis' refers to all position of the bank and its local and overseas branches/offices; and 'Consolidated Basis' refers to all position of the bank and its subsidiary companies. The Bank has four subsidiaries and one associate company. |
| | Subsidiaries of the Bank <ol style="list-style-type: none"> 1) Sonali Exchange co. Inc. (SECI), an entirely owned (100% owned) subsidiary in USA. 2) Sonali Investment PLC (SIL), an entirely owned (100% owned) subsidiary in Dhaka, Bangladesh. 3) Sonali Pay (UK) Limited (SPUK), an entirely owned (100% owned) subsidiary in United Kingdom. 4) Sonali Bangladesh (UK) Limited, 49% share capital of the company is held by Sonali Bank PLC and the remaining 51% shares hold by the Government of the People's Republic of Bangladesh. It was considered as subsidiary in control perspective as per instruction of Bangladesh Bank from 2021. Associate of the Bank Sonali Intellect Limited, The ownership of the Company having 51% share capital in favor of Intellect Design Arena Limited, India, 35% by Sonali Bank PLC, 10% by Bangladesh Commerce Bank Ltd and remaining 4% by Panthosoft Limited. It is operating in Dhaka, Bangladesh. |



1. Scope of Application (Continued)

| | |
|---|--|
| c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group. | Sonali Bank PLC transfers funds or regulatory capital within the group (subsidiaries & associate) as per Banking rules and regulations with the approval of the Board / Competent Authority. |
|---|--|

Quantitative Disclosures

| | | | | | | | | | | | |
|--|--|---------------------------------|-------|---------------------------------|--------|--------------------------------|-------|--------------------------------|--------|--------------------------|------|
| d) The aggregate amount of surplus capital of insurance subsidiaries (whether deducted or subjected to an alternative method) included in the capital of the consolidated group. | <p>The following subsidiaries & associates has included their financial activities and their aggregate capital as below:</p> <p>(Tk. In Crore)</p> <table> <tr> <td>Sonali Exchange co. Inc. (SECI)</td><td>14.03</td></tr> <tr> <td>Sonali Investment Limited (SIL)</td><td>240.30</td></tr> <tr> <td>Sonali Pay (UK) Limited (SPUK)</td><td>30.69</td></tr> <tr> <td>Sonali Bangladesh (UK) Limited</td><td>993.55</td></tr> <tr> <td>Sonali Intellect Limited</td><td>7.50</td></tr> </table> | Sonali Exchange co. Inc. (SECI) | 14.03 | Sonali Investment Limited (SIL) | 240.30 | Sonali Pay (UK) Limited (SPUK) | 30.69 | Sonali Bangladesh (UK) Limited | 993.55 | Sonali Intellect Limited | 7.50 |
| Sonali Exchange co. Inc. (SECI) | 14.03 | | | | | | | | | | |
| Sonali Investment Limited (SIL) | 240.30 | | | | | | | | | | |
| Sonali Pay (UK) Limited (SPUK) | 30.69 | | | | | | | | | | |
| Sonali Bangladesh (UK) Limited | 993.55 | | | | | | | | | | |
| Sonali Intellect Limited | 7.50 | | | | | | | | | | |

2. Capital Structure

Qualitative Disclosures

| | |
|--|--|
| a) Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in CET 1, Additional Tier 1 or in Tier 2. | <p>In Basel-III framework, the quality and quantity of regulatory capital have been enhanced to increase the resilience. Assessing regulatory capital in relation to overall risk exposures of a bank is an integrated and comprehensive process. The regulatory capital under Basel-III is composed of (I) Tier-1 (Going- concern Capital) and (II) Tier-2 (Gone-concern Capital).</p> <p>As per Bank Company Act, 1991 (Amended up to 2018) section 13, the terms and conditions of the main features of all capital instruments have been segregated in terms of the eligibility criteria set forth vide BRPD Circular No. 18 dated 21 December 2014 [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel III)] and other relevant instructions given by Bangladesh Bank from time to time. The main features of the capital instruments are as follows:</p> <p>Total Regulatory Capital= Tier-1 Capital (Common Equity Tier-1 +Additional Tier-1)+ Tier-2 Capital</p> <p>1. Tier-1 Capital (Going-Concern Capital):</p> <p>Tier-1 capital also called core capital is the high quality capital that can absorb losses. The Tier 1 capital is divided into two categories which are:</p> <p>i. Common Equity Tier 1 (CET1) Capital: Common Equity Tier 1 capital (CET1) is the highest quality of regulatory capital, as it absorbs losses immediately when they occur without triggering bankruptcy of the Bank. CET 1 of SBPLC consists of:</p> <p>Paid-up share capital: Issued, subscribed and fully paid up share capital of the Bank.</p> <p>Statutory reserve: As per Section 24 of the Bank Company Act, 1991 (Amended up to 2013), an amount equivalent to 20% of the profit before taxes for each year of the Bank has been transferred to the Statutory Reserve Fund.</p> <p>General Reserve: General reserve created out of profit.</p> <p>Retained earnings: Amount of profit retained with the banking company after meeting up all expenses, provisions and appropriations.</p> <p>ii. Additional Tier 1 (AT1) capital: Additional Tier 1 capital (AT 1) also provides loss absorption on a going concern basis. There is no Additional Tier-1 capital instrument at this moment.</p> |
|--|--|

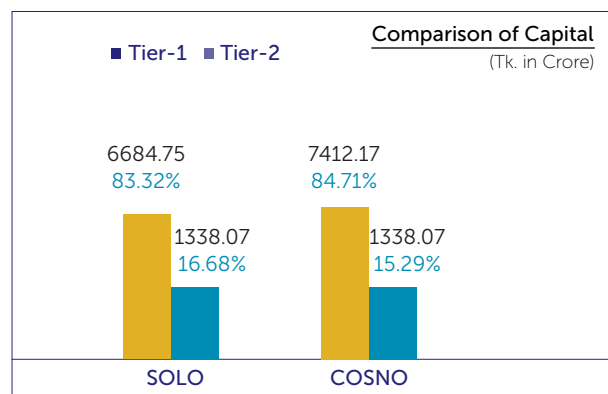
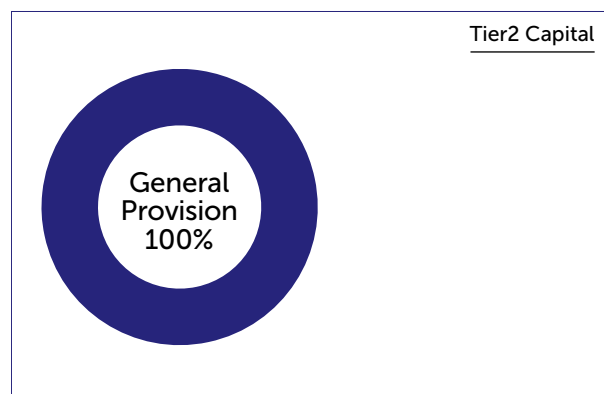
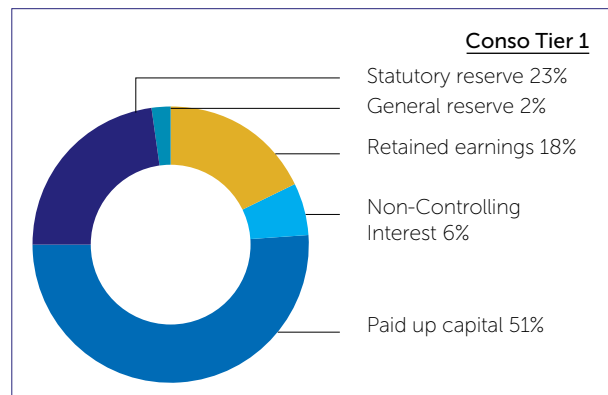
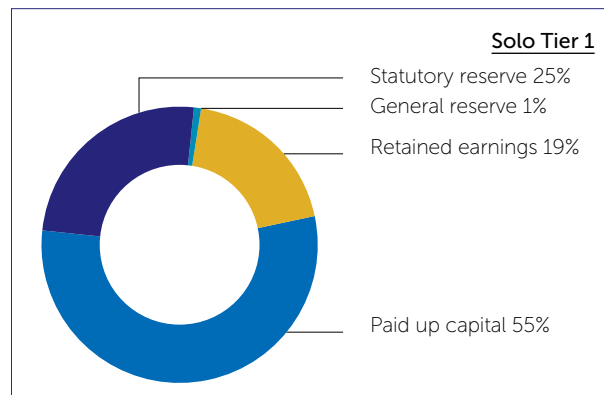
Qualitative Disclosures

| | |
|--|--|
| | <p>2. Tier-2 Capital (Gone-Concern Capital):</p> <p>Tier 2 is an additional component of the bank's core capital base under the Basel accord which will absorb losses only in a situation of liquidation of the Bank. Tier 2 of SBPLC consists of:</p> <p>General provision: As per Bangladesh Bank directive, amount of provision maintained by Bank.</p> |
|--|--|



Quantitative Disclosures

| b) Amount of Regulatory Capital with separate Disclosure of CET-1, AT-1, T-1 and T-2 capital | Regulatory Capital | | |
|--|---|---------|--------------|
| | (Tk. in Crore) | | |
| | Common Equity Tier1 Capital(Going Concern Capital) : | Solo | Consolidated |
| | Paid up capital | 4530.00 | 4530.00 |
| | Statutory reserve | 2094.07 | 2094.07 |
| | General reserve | 58.50 | 136.74 |
| | Retained earnings | 1541.52 | 1636.29 |
| | Minority Interest in subsidiaries /Non-Controlling Interest | - | 554.63 |
| | Additional Tier 1 (AT1) capital : | - | - |
| | Total of Tier 1 capital [A] : | 8224.09 | 8951.73 |
| c) Regulatory Adjustment / Deductions from capital | Tier-2 Capital (Gone Concern Capital) | Solo | Consolidated |
| | General provision | 1338.07 | 1338.07 |
| | Total of Tier 2 capital [B] : | 1338.07 | 1338.07 |
| d) Total eligible capital | Less: Deduction | | |
| | Goodwill and all other Intangible Assets (Software) and DTA [C] : | 1539.35 | 1539.57 |
| | | | |
| | | Solo | Consolidated |
| | Total eligible capital [A+B-C] : | 8022.82 | 8750.24 |





3. Capital Adequacy

Qualitative Disclosures

a) A summary discussion of the bank's approach to assessing the adequacy of its capital to support current and future activities

The Bank assesses the adequacy of its capital in terms of Section 13 (1) of the Bank Company Act, 1991 (Amended up to 2013) and instruction contained in BRPD Circular No. 18 dated 21 December 2014 [Guidelines on 'Risk Based Capital Adequacy for Banks' (Revised regulatory capital framework in line with Basel III)].

However, in terms of the regulatory guidelines, the Bank computes the capital charge / requirement as under:

- i. Credit risk: On the basis of Standardized Approach;
- ii. Market risk: On the basis of Standardized Approach; and
- iii. Operational risk: On the basis of Basic Indicator Approach.

Sonali Bank PLC is very much aware of maintaining Capital to support its current and future activities in view to this objective. With a view to meet-up provision shortfall and adjustment of deferred tax assets, an Action Plan has been prepared and subsequently approved by the Board.

The Bank has maintained Capital to Risk-weighted Assets Ratio (CRAR) of 31 December 2024 on the basis of 'solo' and 'Consolidated' which is **10.08%** and **11.00%** respectively as against the minimum regulatory requirement of 10%. This has been calculated considering forbearances allowed by Bangladesh Bank.

Common Equity Tier-I (CET-1) and Minimum Tier-1 Ratio to RWA ratio including Capital Conservation Buffer for 'solo' is **8.40%** as well as 'consolidated' is **9.32%** against the minimum regulatory requirement of **4.50%** and 6.00% respectively. Tier-2 ratio for 'solo' is **1.68%** as well as 'consolidated' is **1.68%**. Maximum limit of Tier-2 Capital (Tier-2 capital can be maximum up to 4% of the total RWA or 88.89% of CET1, whichever is higher).

Capital Conservation Buffer for the year 2024 is **0.08%** as 'solo' and **1.00%** as 'consolidated'.

Quantitative Disclosures

| b) Capital Requirement | | | |
|------------------------|----------------------------------|----------------|----------------|
| | (Tk. in Crore) | | |
| | Capital Requirement for | Solo | Consolidated |
| | Credit Risk | 5915.23 | 5883.85 |
| | Market Risk | 910.94 | 910.94 |
| | Operational Risk | 1130.86 | 1159.40 |
| | Total Capital Requirement | 7957.03 | 7954.19 |

| c) Total Capital, CET 1 Capital, Tier-1 Capital and Tier 2 capital ratio: | | | |
|---|--|--------------|--------------|
| | (Tk. in Crore) | | |
| | | Solo | Consolidated |
| | Capital to Risk Weighted Assets Ratio (CRAR) | 10.08% | 11.00% |
| | Common Equity Tier-1 to RWA Ratio | 8.40% | 9.32% |
| | Tier-1 Capital to RWA Ratio | 8.40% | 9.32% |
| | Tier-2 Capital to RWA Ratio | 1.68% | 1.68% |

| d) Capital Conservation Buffer | Capital Conservation Buffer | 0.08% | 1.00% |
|--------------------------------|-----------------------------|-------|-------|
|--------------------------------|-----------------------------|-------|-------|

| e) Available Capital under Pillar 2 Requirement | Nil |
|---|-----|
|---|-----|

Note: As per Bank request dated 29 April 2025, Bangladesh Bank approved deferral through vide no-DOS(CAMS)115 7/41(Dividend)/2025-3110 dated 21 May 2025 not to deduct deferred tax assets amounting taka 1,536.00 crore and provision shortfall amounting taka 4,632.08 Crore against Common Equity Tier-1 (CET-1) Capital and maintained CRAR 10.08%<10.10% as on 31 December 2024. Bank has complied that instruction accordingly.



4. Credit Risk

Qualitative Disclosures

a) The general qualitative disclosure requirement with respect to investment (credit) risk, including :

Credit risk is the potential loss that may arise from a borrower's failure to repay a loan or meet its obligation in accordance with agreed term. Banks are very much prone to credit risk due to its core activities i.e. lending to corporate, SME, individual, another bank/ FI.

As per relevant Bangladesh Bank guidelines, the Bank defines the past due and impaired loans and advances for strengthening the credit discipline and mitigating the credit risk of the Bank. The impaired loans and advances are defined on the basis of (i) Objective / Quantitative Criteria and (ii) Qualitative judgment. For this purposes, all loans and advances are grouped into four (4) categories namely- (a) Continuous Loan (b) Demand Loan (c) Fixed Term Loan and (d) Short-term Agricultural & Micro Credit.

Qualitative Disclosures

(i) SBPLC follows Bangladesh Bank's BRPD Circular No.14 Dated 23 September 2012 and subsequent modification in rules for changes in classification of loans & advances

According to the instructions of Bangladesh Bank, all Loans & Advances are classified into four segments. These are:

1. Special Mention Account (SMA)
2. Substandard (SS)
3. Doubtful (DF)
4. Bad / loss (BL)

Sonali Bank follows strictly all the regulations provided by Bangladesh Bank while calculating the above.

| SL# | Types of Loans | Classification Status | Period for Classification (past due) |
|-----|--|-----------------------|--------------------------------------|
| 1 | Continuous Loan | SMA | (>2<3) Month |
| | | SS | (≥3<9) Month |
| | | DF | (≥9<12) Month |
| | | BL | ≥12 Month |
| 2 | Demand Loan | SMA | (>2<3) Month |
| | | SS | (≥3<9) Month |
| | | DF | (≥9<12) Month |
| | | BL | ≥12 Month |
| 3 | Fixed Term Loan | SMA | (>8<9) Month |
| | | SS | (≥9<15) Month |
| | | DF | (≥15<18) Month |
| | | BL | ≥18 Month |
| 4 | Short Term Agricultural & Micro Credit | SS | (>12<36) Month |
| | | DF | (≥36<60) Month |
| | | BL | ≥60 Month |

(ii) Provisioning depending on the group: (Approaches followed for specific and general allowances)

| Types of Loans & Advances | Unclassified | | Classified | | |
|--|--------------|-------|------------|-----|------|
| | Standard | SMA | SS | DF | BL |
| Short Term Agricultural Credit | 1% | - | 5% | 5% | 100% |
| Consumer Financing | 2% | 2% | 20% | 50% | 100% |
| Housing Finance | 1% | 1% | 20% | 50% | 100% |
| Loans to Professionals to setup business | 2% | 2% | 20% | 50% | 100% |
| Medium Enterprise Financing | 0.25% | 0.25% | 20% | 50% | 100% |
| CMS Financing | 0.25% | 0.25% | 5% | 20% | 100% |
| Loans to Brokerage House/ Merchant Bank/ Stock Dealers | 2% | 2% | 20% | 50% | 100% |
| All other Credit | 1% | 1% | 20% | 50% | 100% |



4. Credit Risk (Continued)

Mentionable that, all interest accrued is credited to interest suspense account instead of crediting the same to income account if the loan is classified as sub-standard and doubtful. However, charging of interest is discontinued when the loan is classified as bad/loss.

| | |
|---|---|
| (iii) Discussion of the Bank's credit risk management policy: | <p>The salient features of Sonali Bank credit risk management policy and procedures are as under:</p> <ul style="list-style-type: none"> • Credit policy approved by the Board: The Board approves the Credit Risk Management Policy of SBPLC for ensuring the best practice in credit risk management and maintaining quality of assets. The credit policy/manual has been put in place in compliance with Bangladesh Bank's guidelines on credit risk management and other rules & regulations circulated by BB from time to time. • Credit approval is delegated properly: Authorities are properly delegated ensuring check and balance in credit operation at every stage i.e. screening, assessing risk, identification, management and mitigation of credit risk as well as monitoring, supervision and recovery of loans with provision for early warning system. |
|---|---|

Qualitative Disclosures

- **Independent credit risk Management Division:** There is an independent Credit Division (Credit Risk Management Division) to assess credit risks and suggest the mitigation procedures & techniques while processing the credit proposals by the Corporate Banking Division for approval.
- **Separate credit Administration Division:** A separate credit administration division confirms that perfected security documents are in place before disbursement. SBPLC is continuing a unique process of rechecking security documentation by a second legal advisor other than the lawyer who vetted it originally.
- **Independent credit Monitoring & recovery Division and Management recovery committee:** An independent and fully dedicated Credit Monitoring & Recovery Division monitors the performance and recovery of loans, identify early signs of delinquencies in portfolio and take corrective measures including legal actions to mitigate risks, improve loan quality and to ensure timely recovery of loans.
- **Credit operations are subject to independent internal Audit:** Internal Control & Compliance Division independently verifies and ensures, at least once in a year, compliance with approved lending guidelines, Bangladesh Bank guidelines, operational procedures, and adequacy of internal control, documentation and overall Credit Risk Management System.
- **Reporting to Board/ executive committee/risk Management committee:** Overall quality, performance, recovery status, risks status, adequacy of provision of loan portfolio are regularly reported to the Board of Directors/ Executive Committee/ Risk Management Committee of the Board for information and guidance.

Above all, the Risk Management Division is regularly guiding the Credit Risk Management Division (s) on increasing the collateral coverage, product/sector specific diversification of credit exposures, single borrower exposures limit, large loan portfolio ceiling as stipulated by Bangladesh Bank, improving the asset quality, conducting credit rating of the borrowers to minimize the capital charge against credit risk of the Bank. Adequate provision is maintained against classified loans as per Bangladesh Bank Guidelines. Status of loans is regularly reported to the Board of Directors/ Risk Management Committee of the Board.

Quantitative Disclosures

Sonali Bank PLC has its own Credit Risk Management guideline in terms of Core Risks Management guidelines of Bangladesh Bank. The Bank also follows other instructions/guidelines of Bangladesh Bank in this regard. Sonali Bank PLC constantly monitors, reviews and analyses its credit portfolio with a view to improving ability of credit portfolio, minimizing potential losses and ensuring efficient credit process.

To manage the Non-Performing Loans (NPL), Sonali Bank PLC has a comprehensive remedial management policy, which includes a framework of controls to identify weak credits and monitoring of these accounts constantly.



| 4. Credit Risk (Continued) | | |
|--|-----------------|------------------|
| Quantitative Disclosures | | |
| (b) Total gross credit risk exposures broken down by major types of credit exposure. | | (Tk. In Crore) |
| On Balance Sheet Exposures | Solo | Consolidated |
| Cash Credit General (Hypo) | 406.01 | 406.01 |
| Cash Credit General (Pledge) | 101.77 | 101.77 |
| Packing Cash Credit | 358.84 | 358.84 |
| Overdrafts Loan + TOD | 2610.91 | 2377.83 |
| Demand Loan | 0.11 | 0.11 |
| Small Loan | 4.27 | 4.27 |
| General House Building Loan | 825.28 | 825.28 |
| Staff House Building Loan | 7936.13 | 7936.13 |
| Staff Loan | 407.55 | 407.84 |
| House Building Loan (Govt. Employees) | 526.72 | 526.72 |
| House Building Loan (Public Univ & UGC) CJ | 121.9 | 121.9 |
| Special Loan Programme | 0.41 | 0.41 |
| Special F.C Term Loan to Payra Port Authority | 5891.26 | 5891.26 |
| Special F.C Term Loan to Sonali Bank (UK) Limited | 0 | 0 |
| Special Term Loan against Fund Received from BB for Workers' Salary of Export Oriented Industries Under Covid-19 | 7.57 | 7.57 |
| Loan under SB Industrial Credit Scheme | 2984.86 | 2984.86 |
| Loan under External Credit Program | 0 | 0 |
| Working Capital to Industries (Hypo) | 3395.12 | 3395.12 |
| Working Capital to Industries (Pledge) | 135.38 | 135.38 |
| Working Capital Under Stimulus Pack for Indus & Serve for COVID-19 | 401.01 | 401.01 |
| Sonali Credit | 78.19 | 78.19 |
| Loan Under SB Agro Based Industrial Scheme | 545.12 | 545.12 |
| Working Capital to Agro Based Industry (Hypo) | 562.54 | 562.54 |
| Working Capital to Agro Based Industry (Pledge) | 239.7 | 239.7 |
| Agricultural Loan & Other (Wheat, Maze etc) | 7415.5 | 7415.5 |
| Agri. Loan Disbursed at conce.Intt. Rate against COVID-19 | 90.93 | 90.93 |
| Agri. Loan Against Special Stimulus Refinance Sch. For COVID-19 | 33.36 | 33.36 |
| Micro Credit | 1076.68 | 1076.68 |
| Micro Credit Loan Under B.B Revolving Refi.Sch.for COVID-19 | 0.11 | 0.11 |
| LIM (Loan Against Imported Merchandise) | 143.19 | 143.19 |
| LTR (Loan Against Trust Receipt) | 18219.11 | 18219.11 |
| Forced Loan | 2108.18 | 2108.18 |
| Loan for L/C under WES | 0.01 | 0.01 |
| Loan against Inland Bills | 2.52 | 2.52 |
| Current Account Barter (Debit Balance) | 93.26 | 93.26 |
| Bridge Finance | 126.66 | 126.66 |
| Small Business Loan Sceme | 26.18 | 26.18 |
| Lease Finance | 2.62 | 2.62 |
| Consumer Loan | 16060.12 | 16060.12 |
| Term Loan to Freedom Fighter | 3574.92 | 3574.92 |
| Loan Against BB Refinance Scheme of Ghorefera | 20.65 | 20.65 |
| Special F.C Term Loan to Bangladesh Biman | 4244.66 | 4244.66 |
| Force Loan A/C PAD | 369.47 | 369.47 |
| SME Finance (Term Loan Service) | 9586.6 | 9586.6 |
| SME Finance (Term Loan to Industries) | 240.62 | 240.62 |
| SME Finance (Working Capital Wind) | 5615.25 | 5615.25 |
| SME Loan Under BB Revolving Re-Finance for COVID-19 | 524.73 | 524.73 |
| CMSME Term Loan under BB + Startup Fund | 203.21 | 203.21 |
| SME Loan Under B.B Revolving Re-Finance for COVID-19 (Term) | 30.63 | 30.63 |
| Bills Discounted and Purchased | 787.45 | 1999.91 |
| Special Loan-Advance Rent (Interest Bearing) | 10.51 | 10.51 |
| NGO & MFI Linkage Revolving Loan+Other | 0.13 | 0.13 |
| Forced Loan A/C EDF | 459.31 | 459.31 |
| Rural Housing Finance-Sonali Neer A/C | 35.41 | 35.41 |
| Loan against Food Procurement Bill A/C | 439.3 | 439.3 |
| Long term loan at prevailing rate of Interest (SECI) | 4.37 | 4.37 |
| Bai Muazzal- House Hold Durable Scheme IW | 110.27 | 110.27 |
| Loan against Sonali Bank UK Limited | | 960.97 |
| Portfolio Loan to Investors | | 276.94 |
| Total | 99196.57 | 101414.15 |

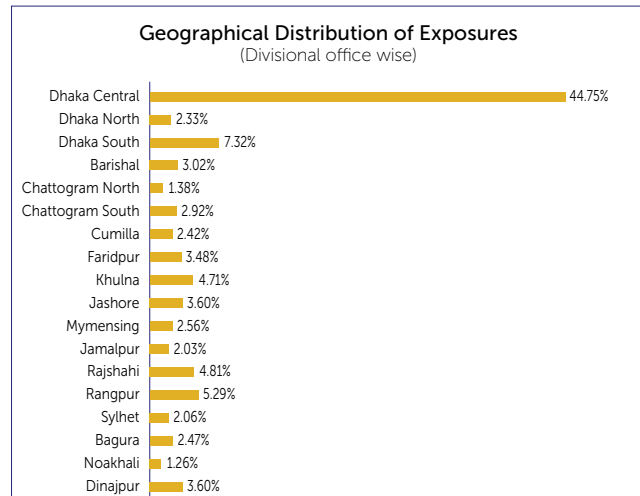
4. Credit Risk (Continued)

Quantitative Disclosures

| | (Tk. In Crore) | |
|-------------------------------|-----------------|-----------------|
| Off-Balance Sheet Exposures | Solo | Consolidated |
| Letter of Guarantee | 441.56 | 441.56 |
| Irrevocable Letters of Credit | 52379.89 | 52379.89 |
| Bills for Collection | 294.68 | 294.68 |
| Other Contingent Liabilities | 197.11 | 197.11 |
| Total | 53313.24 | 53313.24 |

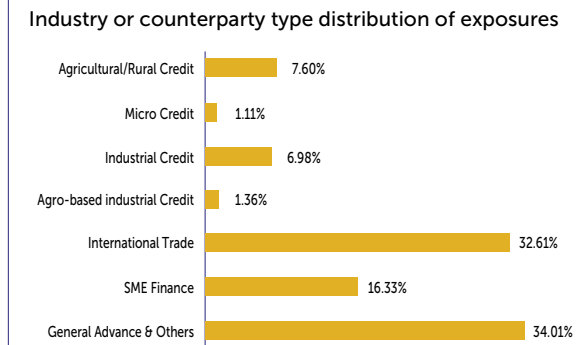
(c) Geographical distribution of exposures, broken down in significant areas by major types of credit exposure.

| | (Tk in Crore) | |
|---|-----------------|------------------|
| Inside Bangladesh (Divisional Office Wise) | Solo | Consolidated |
| 1) Dhaka Central | 44382.11 | 46599.69 |
| 2) Dhaka North | 2315.38 | 2315.38 |
| 3) Dhaka South | 7259.35 | 7259.35 |
| 4) Barishal | 2991.87 | 2991.87 |
| 5) Chattogram North | 1370.78 | 1370.78 |
| 6) Chattogram South | 2891.53 | 2891.53 |
| 7) Cumilla | 2395.46 | 2395.46 |
| 8) Faridpur | 3456.05 | 3456.05 |
| 9) Khulna | 4673.39 | 4673.39 |
| 10) Jashore | 3569.19 | 3569.19 |
| 11) Mymensingh | 2538.04 | 2538.04 |
| 12) Jamalpur | 2014.93 | 2014.93 |
| 13) Rajshahi | 4772.31 | 4772.31 |
| 14) Rangpur | 5247.71 | 5247.71 |
| 15) Sylhet | 2040.48 | 2040.48 |
| 16) Bogura | 2444.82 | 2444.82 |
| 17) Noakhali | 1249.62 | 1249.62 |
| 18) Dinajpur | 3567.97 | 3567.97 |
| Outside Bangladesh | | |
| Kolkata & Siliguri | 15.58 | 15.58 |
| Total | 99196.57 | 101414.15 |



(d) Industry or counterparty type distribution of exposures, broken down by major types of credit exposure.

| | (Tk. in Crore) | |
|---------------------------------|-----------------|------------------|
| Industry Name | Solo | Consolidated |
| 1) Agricultural / Rural Credit | 7534.04 | 7534.04 |
| 2) Micro Credit | 1097.47 | 1097.47 |
| 3) Industrial Credit | 6919.00 | 6919.00 |
| 4) Agro-based Industrial Credit | 1353.13 | 1353.13 |
| 5) International Trade | 32351.20 | 32351.20 |
| 6) SME Finance | 16201.03 | 16201.03 |
| 7) General Advance & Others | 33740.70 | 35958.28 |
| Total | 99196.57 | 101414.15 |





4. Credit Risk (Continued)

(e) Residual contractual maturity breakdown of the whole portfolio, broken down by major types of credit exposure.

| | (Tk. In Crore) | |
|---|-----------------|-----------------|
| Maturity Grouping of loans and advances | Solo | Consolidated |
| On demand | 8028.39 | 8028.39 |
| Not more than 3 months | 8005.01 | 8005.01 |
| More than 3 months but not more than 1 year | 27087.43 | 27087.43 |
| More than 1 year but not more than 5 years | 19610.18 | 19610.18 |
| More than 5 years | 35675.59 | 36680.71 |
| Total | 98406.60 | 99411.72 |

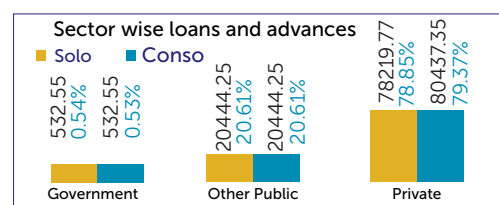
Quantitative Disclosures

| | (Tk. In Crore) | |
|---|----------------|----------------|
| Bills purchased and discounted | Solo | Consolidated |
| Not more than 1 month | 70.76 | 70.76 |
| More than 1 month but not more than 3 months | 1.67 | 1214.13 |
| More than 3 months but not more than 6 months | 594.33 | 594.33 |
| More than 6 months | 123.21 | 123.21 |
| Total | 789.97 | 2002.43 |

(f) Major counterparty wise amount of impaired loans

| | (Tk. In Crore) | |
|---|-----------------|-----------------|
| Loans and advances on the basis of significant concentration including bills purchased and discounted | Solo | Consolidated |
| Advances to allied concerns of Directors | - | - |
| Advances to Managing Directors and other Senior Executives | 15.62 | 15.62 |
| Advances to customer group (amounting more than 10% of banks total capital) | 37625.32 | 37625.32 |
| Other customers | 53232.08 | 53232.08 |
| Advance to staff | 8323.55 | 8323.55 |
| Total | 99196.57 | 99196.57 |

| | (Tk. In Crore) | |
|--------------------------------|-----------------|------------------|
| Sector wise loans and advances | Solo | Consolidated |
| Government | 532.55 | 532.55 |
| Other Public | 20444.25 | 20444.25 |
| Private | 78219.77 | 80437.35 |
| Total | 99196.57 | 101414.15 |



| | | |
|--|-----------------|-----------------|
| Government | | |
| Unclassified | 439.20 | 439.20 |
| Classified | 93.35 | 93.35 |
| Sub Total | 532.55 | 532.55 |
| Other public | | |
| Unclassified | 20285.66 | 20285.66 |
| Classified | 158.59 | 158.59 |
| Sub Total | 20444.25 | 20444.25 |
| Private | | |
| Unclassified | 60507.71 | 62725.29 |
| Classified | 17712.06 | 17712.06 |
| Sub Total | 78219.77 | 80437.35 |
| Classification wise loan-adv. and Provision | | |
| Standard | 80071.54 | 82289.12 |
| Special Mention Account (SMA) | 1066.78 | 1066.78 |
| Sub Total | 81138.32 | 83355.90 |
| Classified | | |
| Substandard (SS) | 1747.37 | 1747.37 |
| Doubtful (DF) | 264.63 | 264.63 |
| Bad and Loss (BL) | 16046.25 | 16046.25 |
| Sub Total | 18058.25 | 18058.25 |



4. Credit Risk (Continued)

Quantitative Disclosures

g) Movement of NPA and Provisions

Note: In response to Bank's request regarding maintenance of provisions for loans & advances for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances, investments and balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 14,260.27 crore by relishing deferral of taka 1,441.94 crore accordingly. In addition Bangladesh Bank has also allowed deferral of Tk 3,190.14 crore of provision against balance with Bangladesh Bank and Other Bank and NBFI.

| | (Tk. In Crore) | |
|--|----------------|---------------------|
| | Solo | Consolidated |
| Gross Non Performing Assets (NPAs) | 18058.25 | 18058.25 |
| Non Performing Assets (NPAs) to Outstanding Loans & advances | 18.20% | 17.81% |
| Movement of Non Performing Assets (NPAs) (Loans & advances) | Solo | Consolidated |
| Opening balance | 13340.98 | 13340.98 |
| Additions | 5907.67 | 5907.67 |
| Reductions | 1272.89 | 1272.89 |
| Closing balance | 17975.76 | 17975.76 |
| Movement of specific provisions for NPAs (Loans & advances) | Solo | Consolidated |
| Opening balance | 9033.97 | 9033.97 |
| Provisions made during the period | 4587.35 | 4587.35 |
| write-off | 67.65 | 67.65 |
| Write-back of excess provisions | 0.01 | 0.01 |
| Closing balance | 13553.68 | 13553.68 |

5) Equities: Disclosures for Banking Book Positions

Qualitative Disclosures

The major portion of the Bank's holding of equity exposure is mainly with the purpose of capital gain. The quoted shares are valued both at cost price and market price basis. However, the un-quoted shares are valued at their cost price.

(a) Both "Solo Basis" & "Consolidated Basis" the Bank has equity exposure in Banking Book consisting of listed shares of 133 companies and unlisted shares of 12 companies.

Market value of allotted securities has been determined on the basis of the value of securities at the last trading day of the year. The non-listed investments in securities are shown at cost.

Quantitative Disclosures

(b) Value disclosed in the balance sheet of investments, as well as the fair value of that equity at cost price and market price has been disclosed as under:

| | (Tk. in Crore) | |
|--|----------------|--------------|
| Investment in shares at cost price : | Solo | Consolidated |
| Quoted and Un-quoted shares | 2047.75 | 2350.33 |
| Quoted shares | 1462.12 | 1764.70 |
| Un-quoted shares | 585.63 | 585.63 |
| Investment in shares as market price ; | 1650.39 | 1952.97 |
| Quoted and Un-quoted shares | | |
| Quoted shares | 1064.76 | 1367.34 |
| Un-quoted shares | 585.63 | 585.63 |

6. Interest rate risk in the banking book (IRRBB)

Interest rate risk in the banking book reflects the shocks to the financial position of the Bank including potential loss that the Bank may face in the event of adverse change in market interest rate. This has an impact on earning of the Bank through net interest earning as well as on market value of equity or net worth.

Quantitative Disclosures

(a) The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behavior of non-maturity deposits and frequency of IRRBB measurement.



Interest rate risk is the potential impact on the Bank's earnings (Net Interest Income- NII) and net asset values due to changes in market interest rates. Interest rate risk arises when the Bank's principal and interest cash flows (including final maturities), for both On and Off-balance sheet exposures, have mismatched re-pricing dates. The amount at risk is a function of the magnitude and direction of interest rate changes and the size and maturity structure of the mismatch position. The portfolio of assets and liabilities in the banking book sensitive to interest rate changes is the element of interest rate risk.

To manage this risk in the banking book, bank considers the impact of interest rate changes on both assets and liabilities, and its particular features including, among other things, terms and timing. Changes in interest rates affect both the current earnings (earning perspective) as well as the net worth of the Bank (economic value perspective). SBPLC periodically computes the interest rate risk on the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. For computation of the interest rate mismatches the guidelines of Bangladesh Bank are followed. Details relating to re-pricing mismatches and the interest rate risk thereon are placed to the ALCO regularly.

Quantitative Disclosures

(b) The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behavior of non-maturity deposits and frequency of IRRBB measurement.

| (Rate Sensitive Assets & Rate Sensitive Liabilities) | | | | | | | | | |
|--|--------------|------------|------------|----------------|-------------|-------------|-------------|-------------|-------------------|
| as on 31 December 2024 | | | | | | | | | |
| (Taka in Crore) | | | | | | | | | |
| Particulars | TOTAL | Call | 2-7 days | 8 days-1 Month | 1-3 Month | 3-6 Months | 6-12 Months | 1-5 Years | More than 5 years |
| Term Deposits with Bank & NBFI | 5,661.47 | 0.00 | 1,478.50 | 1,848.00 | 371.50 | 188.40 | 0.00 | 1,760.56 | 14.51 |
| Money at Call & Short Notice | 1,688.26 | 1,620.28 | 0.00 | 0.00 | 0.00 | 0.00 | 67.98 | 0.00 | 0.00 |
| Investment in Govt.-Securities | 83,503.88 | 0.00 | 499.21 | 1,183.58 | 7,112.41 | 7,741.93 | 11,624.29 | 30,434.98 | 24,907.48 |
| Other Investments | 5,589.32 | 0.00 | 0.00 | 0.00 | 0.00 | 70.00 | 2,484.41 | 1,976.51 | 1,058.40 |
| Loans and Advances* | 79,932.68 | 336.47 | 2,259.73 | 8,039.52 | 19,704.49 | 10,856.11 | 8,457.64 | 15,179.76 | 15,098.96 |
| Bills Purchased & discounted | 870.50 | 0.00 | 47.14 | 317.54 | 505.82 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reverse REPO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total RSA | 177,246.11 | 1,956.75 | 4,284.58 | 11,388.64 | 27,694.22 | 18,856.44 | 22,634.32 | 49,351.81 | 41,079.35 |
| Borrowings: From Bangladesh Bank | (10,168.88) | | | | | | | (10,135.92) | (32.96) |
| Money at Call & Short Notice | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits** | (134,362.98) | (7,350.61) | (2,019.82) | (4,048.38) | (30,964.70) | (32,299.59) | (23,491.66) | (29,454.91) | (4,733.31) |
| REPO | (8,941.00) | 0.00 | 0.00 | (3,246.00) | (5,183.00) | (512.00) | 0.00 | 0.00 | 0.00 |
| Total RSL | (153,472.86) | (7,350.61) | (2,019.82) | (7,294.38) | (36,147.70) | (32,811.59) | (23,491.66) | (39,590.83) | (4,766.27) |
| NET MISMATCH | 23,773.25 | (5393.86) | 2264.76 | 4094.26 | (8453.48) | (13955.15) | (857.34) | 9760.98 | 36313.08 |
| CUMULATIVE NET MISMATCH | | (5393.86) | (3129.10) | 965.16 | (7488.32) | (21443.47) | (22300.81) | (12539.83) | 23,773.25 |
| * Excluding provision for Non Performing Loans of Tk. 11,517.34 crore and Interest Suspense of Tk. 6,750.11 crore. | | | | | | | | | |
| ** Excluding non interest bearing demand deposits of Tk. 30,424.49 crore. | | | | | | | | | |

7. Market risk

Market risk arises due to changes in the market variables such as interest rates, foreign currency exchange rates, equity prices and commodity prices. The financial instruments that are held with trading intent or to hedge against various risks, are purchased to make profit from spreads between the bid and ask price are subject to market risk. SBPLC is exposed to market risk mostly stemming from Government Treasury Bills and Bonds, Shares of listed Public Limited Companies, foreign currency etc.

Qualitative Disclosures

| | |
|--|--|
| (a) Views of Board of Directors (BOD) on trading / investment activities | <p>The Board approves all policies related to market risk, set limits and reviews compliance on a regular basis. The objective is to provide cost effective funding to finance assets growth and trade related transactions. The market risk covers the followings risks of the Bank's balance sheet:</p> <ul style="list-style-type: none"> i) Interest rate risk; ii) Equity price risk; iii) Foreign exchange risk; and iv) Commodity price risk. |
|--|--|

7. Market risk (Continued)

Qualitative Disclosures

| | | |
|---|---|---|
| Methods used to measure market risk | As per relevant Bangladesh Bank guidelines, Standardized Approach has been used to measure the Market Risk for capital requirement for trading book of the Bank. The total capital requirement in respect of market risk is the aggregate capital requirement calculated for each of the risk sub-categories. For each risk category minimum capital requirement is measured in terms of two separately calculated capital charges for "specific risk" and "general market risk" as under: | |
| | Component of Market risk | Capital charged For Market risk |
| | | General Market risk Specific Market risk |
| | Interest Rate Risk | Applied - |
| | Equity Price Risk | Applied Applied |
| | Foreign Exchange Risk | Applied - |
| Market risk management system | Commodities Price Risk | N/A |
| | The Treasury Division of the Bank manages market risk covering liquidity, interest rate and foreign exchange risks with oversight from Assets- Liability Management Committee (ALCO) comprising senior executives of the Bank. ALCO is chaired by the Managing Director. ALCO meets at least once in a month. | |
| Policies and processes for mitigating market risk | The Risk Management Division also reviews the market risk parameters on monthly basis and recommends on portfolio concentration for containing the RWA. | |
| | There are approved limits for credit deposit ratio, liquid assets to total assets ratio, maturity mismatch, commitments for both on-balance sheet and off-balance sheet items and borrowing from money market and foreign exchange position. The limits are monitored and enforced on a regular basis to protect against market risks. The exchange rate committee of the bank meets on a daily basis to review the prevailing market condition, exchange rate, foreign exchange position, and transactions to mitigate foreign exchange risks. | |

Qualitative Disclosures

| (Tk. in Crore) | | | Capital Requirements for Market Risk |
|----------------------------------|--------|--------------|--|
| (b)The capital requirements for: | Solo | Consolidated | |
| Interest rate risk; | 446.03 | 446.03 | <div>446.03 48.96%</div> |
| Equity position risk; | 212.95 | 212.95 | |
| Foreign exchange risk; | 251.96 | 251.96 | <div>212.95 23.33%</div> |
| Commodity risk | Nil | Nil | |
| Total Requirement | 910.94 | 910.94 | <div>251.96 27.66%</div> <div>0 0%</div> |

8. Operational risk

Operational risk is the risk which may arise directly or indirectly due to failure or breakdown of system, people, and process. This definition includes legal risk, but excludes strategic and reputation risk. The bank manages these risks through a control based environment in which processes are documented, authorization is independent, and transactions are reconciled and monitored.

Qualitative Disclosures

| | | |
|--|--|--|
| (a) Views of Board of Directors (BOD) on system to reduce Operational Risk | The policy for operational risks including internal control and compliance risk is approved by the Board in line with the relevant guidelines of Bangladesh Bank. Audit Committee of the Board directly oversees the activities of Internal Control and Compliance Division (IC&CD) to protect against all operational risks. | |
| | As a part of continued surveillance, the Senior Management Team (SMT) which was previously named as Management Committee (MANCOM), Risk Management Committee (at the management level), and independent Risk Management Division regularly reviews different aspects of operational risk. The analytical assessment was reported to the Board/ Risk Management Committee/Audit Committee of the Bank for review and formulating appropriate policies, tools & techniques for mitigation of operational risk. | |



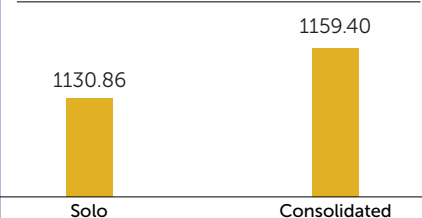
| 8. Operational risk (Continued) | |
|---|---|
| (b) Performance gap of executives and staffs | SBPLC has a policy to provide competitive package and best working environment to attract and retain the most talented people available in the industry. SBPLC's strong brand image plays an important role in employee motivation. As a result, there is no significant performance gap. |
| Qualitative Disclosures | |
| (c) Potential external events | Like other peers, SBPLC operates its business with few external risk factors relating to the socio-economic condition, political atmosphere, regulatory policy changes, natural disaster etc. based on the overall perspective of the country. Potential external events and related downside risk, namely, political impasse, damage of Bank's delivery channel including ATM, fear of theft/ robbery in banks vaults, compliance/adjustment due to changes of regulatory policy stance, laws & regulations etc. are managed to keep within tolerable limit. |
| (d) Policies and processes for mitigating operational risk | <p>The policy for operational risks including internal control and compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. A policy guideline on Risk Based Internal Audit (RBIA) System is in operation. As per RBIA, branches with high risk status and subjected to more frequent audit by Internal Control and Compliance Division (IC&CD). IC&CD directly reports to Audit Committee of the Board.</p> <p>Currently, SBPLC are using some models or tools for mitigating operational risk such as Self Assessment of Anti-fraud Internal Control; Quarterly Operational Report (QOR) and Departmental Control Function Check List (DCFCL) in line with the Bangladesh Bank's relevant Instructions and recommendations. It is required to submit the statement on Self Assessment of Antifraud Internal Control to Bangladesh Bank on quarterly rest.</p> <p>In addition, there is a Vigilance Cell established in 2009 to reinforce the operational risk management of the Bank. Bank's Anti- Money laundering activities are headed by CAMLCO and their activities are devoted to protect against all money laundering and terrorist finance related activities. The newly established Central Customer Service & Complaint Management Cell was also engaged in mitigating the operation risks of the Bank. Apart from that, there is adequate check and balance at every stage of operation, authorities are properly segregated and there is at least dual control on every transaction to protect against operational risk.</p> |
| (e) Approach for calculating capital charge for operational risk | <p>The Bank follows the Basic Indicator Approach (BIA) in terms of BRPD Circular No. 18 dated 21 December 2014 [Guidelines on 'risk Based capital Adequacy for Banks' (revised regulatory capital framework in line with Basel III)]. The BIA stipulates the capital charge for operational risk is a fixed percentage, denoted by a (alpha) of average positive annual gross income of the Bank over the past three years. It also states that if the annual gross income for any year is negative or zero, that should be excluded from both the numerator and denominator when calculating the average gross income. The capital charge for operational risk is enumerated by applying the following formula:</p> $K = [(GI_1 + GI_2 + GI_3) \alpha] / n$ <p>Where:</p> <ul style="list-style-type: none"> K = the capital charge under the Basic Indicator Approach GI = only positive annual gross income over the previous three years (i.e., negative or zero gross income if any shall be excluded) α = 15 percent n = number of the previous three years for which gross income is positive. <p>Besides, Gross Income (GI) is calculated as "net Interest Income" plus "net non -Interest Income". The GI is also the net result of:</p> <ol style="list-style-type: none"> i. Gross of any provisions; ii. Gross of operating expenses, including fees paid to outsourcing service providers; iii. Excluding realized profits/losses from the sale of securities held to maturity in the banking book; iv. Excluding extraordinary or irregular items; v. Excluding income derived from insurance. |



Quantitative Disclosures

| The capital requirements for Operational Risk | | | | | | |
|---|-------------------|-------------|-------------------|-------------------|-------------|-------------------|
| Year | Solo | | | Consolidated | | |
| | Gross Income (GI) | Average GI* | 15% of Average GI | Gross Income (GI) | Average GI* | 15% of Average GI |
| 2024 | 9689.95 | 7539.05 | 1130.86 | 9923.64 | 7729.35 | 1159.40 |
| 2023 | 7406.48 | | | 7620.07 | | |
| 2022 | 5520.73 | | | 5644.33 | | |

Capital Requirements for Operational Risk



9. Liquidity Ratio

In line with the provisions of liquidity risk management under Basel III, Bangladesh Bank on the basis of the relevant guideline of Bank for International Settlements (BIS) has identified the (i) Liquidity Coverage Ratio (LCR); (ii) Net Stable Funding Ratio (NSFR); and (iii) Leverage under the purview of 'Liquidity' ratio vide BRPD Circular No. 18 dated 21 December 2014 and DOS Circular No. 1 dated 1 January 2015.

Qualitative Disclosures

| (a) Views of Board of Directors (BOD) on system to reduce Liquidity Risk | <p>The Board of Directors reviews the liquidity risk of the Bank on quarterly rest while reviewing the Quarterly Financial Statements, Stress Testing Report etc. Besides, the Chairman of the Board also reviews the liquidity position while reviewing the management information system (MIS) report on monthly basis. Upon reviewing the overall liquidity position along with the outlook of SBPLC funding need, investment opportunity, market/industry trend, the Board takes its strategic decision regarding deposits, funding, investments, loans as well as interest rates policies etc.</p> <p>The Board of SBPLC always strives to maintain adequate liquidity to meet up Bank's overall funding need for the huge retail depositors, borrowers' requirements as well as maintain regulatory requirements comfortably.</p> | | | | | | | | | | | | | | |
|---|---|----------------|--|--------------------------|---------|---------------------------------|---------|-------------------------------------|-------------------|--|-------------------|------------------------------------|--------------------|-----------------------------------|--------------------|
| (b) Methods used to measure Liquidity Risk | <p>In order to measure liquidity risk various methods are being used which are as follows:</p> <ul style="list-style-type: none"> GAP analysis is being done regularly that deals with the mismatch of assets and liabilities in different time buckets like 0-30 days, 31-90 days, 91-180 days, 181-270 days, 271-365 days and beyond 1 year. In monthly ALCO paper, SBPLC show this GAP analysis based on which different strategic decisions are taken in order to reduce liquidity risk that may arise due to the mismatch between assets and liabilities. Cash flow forecasting is another technique to measure liquidity risk that may arise due to future cash flow mismatch. In our monthly ALCO paper we show this cash flow forecasting | | | | | | | | | | | | | | |
| (c) Liquidity risk management system | <p>In SBPLC, at the management level, the liquidity risk is primarily managed by the Treasury Division (Front Office) under oversight of ALCO which is headed by the Managing Director along with other senior management. Apart from the above, Risk Management Division also monitors & measures the liquidity risk in line with the Basel III liquidity measurement tools, namely, LCR, NSFR, Leverage Ratio. RMD addresses the key issues and strategies to maintain the Basel III liquidity ratios to the respective division (s) on regular interval.</p> | | | | | | | | | | | | | | |
| (d) Policies and processes for mitigating Liquidity Risk | <p>The Asset-Liability (ALCO) policy leads the process & procedures for mitigation of liquidity risk of SBPLC.</p> <p>ALCO works under specific Terms of References (functions) approved by the Board. Treasury Division (Front Office) and ALM desk under regular supervision of Top Management reviews the overall liquidity position of SBPLC and takes appropriate strategy, process in line with the industry position for managing liquidity risk of the Bank.</p> | | | | | | | | | | | | | | |
| Liquidity Ratio(Solo) | <table> <tr> <th colspan="2">Amount in Taka</th></tr> <tr> <td>Liquidity Coverage Ratio</td><td>668.32%</td></tr> <tr> <td>Net Stable Funding Ratio (NSRF)</td><td>101.89%</td></tr> <tr> <td>Stock of High quality liquid assets</td><td>8,20,18,32,13,000</td></tr> <tr> <td>Total net cash outflows over the next 30 calendar days</td><td>1,22,72,24,06,850</td></tr> <tr> <td>Available amount of stable funding</td><td>15,12,41,03,56,000</td></tr> <tr> <td>Required amount of stable funding</td><td>14,84,35,78,24,000</td></tr> </table> | Amount in Taka | | Liquidity Coverage Ratio | 668.32% | Net Stable Funding Ratio (NSRF) | 101.89% | Stock of High quality liquid assets | 8,20,18,32,13,000 | Total net cash outflows over the next 30 calendar days | 1,22,72,24,06,850 | Available amount of stable funding | 15,12,41,03,56,000 | Required amount of stable funding | 14,84,35,78,24,000 |
| Amount in Taka | | | | | | | | | | | | | | | |
| Liquidity Coverage Ratio | 668.32% | | | | | | | | | | | | | | |
| Net Stable Funding Ratio (NSRF) | 101.89% | | | | | | | | | | | | | | |
| Stock of High quality liquid assets | 8,20,18,32,13,000 | | | | | | | | | | | | | | |
| Total net cash outflows over the next 30 calendar days | 1,22,72,24,06,850 | | | | | | | | | | | | | | |
| Available amount of stable funding | 15,12,41,03,56,000 | | | | | | | | | | | | | | |
| Required amount of stable funding | 14,84,35,78,24,000 | | | | | | | | | | | | | | |



10. Leverage Ratio

Leverage is an inherent and essential part of modern banking business. In other words, banks are highly leveraged organizations which facilitate leverage for others. Leverage, in simple terms, is the extent to which a bank funds its assets with borrowings rather than capital. More debt relative to capital means a higher level of leverage.

Qualitative Disclosures

| | |
|--|--|
| (a) Views of BOD on system to reduce excessive leverage | The Board of Directors of SBPLC primarily views on the growth of On and Off balance sheet exposures commensurate with its expected capital growth so that the excessive leverage is reduced. Within the On-balance components, again, the Board emphasizes on the growth of the rime component i.e. the loans and advances and maintaining good asset quality so as to maximize the revenue as well as the capacity to generate capital internally (in the form of retained earnings) to trade-off the excessive leverage supposed to be caused by asset growth. |
|--|--|

Qualitative Disclosures

| | |
|--|---|
| (b) Policies and processes for managing excessive On and Off Balance Sheet leverage | <p>First and foremost, Bank's policy is to maintain the Leverage Ratio (Tier 1 capital as proportion to total adjusted On and Off balance sheet asset) well above the regulatory requirement. To this end, the striking components of balance sheet, namely, the deposits & borrowing, loans & advances, other liquid assets (treasury bills, bonds, fund placements) are analyzed on monthly basis.</p> <p>Measures are taken to contain the growth of overall size of balance sheet (On and Off balance sheet exposures aggregately) considering short term outlook of the industry indicators as well as possible growth of equity (Tier 1 capital) of the Bank on quarterly rest.</p> <p>With regard to managing the excessive leverage, the regulatory stance through the monetary policy initiatives i.e. the scope of expected business potential (growth), estimated money supply, inflation, resulting the estimated overall liquidity of the industry as well as the Bank in particular is also considered.</p> |
|--|---|

| | |
|--|---|
| (c) Approach for calculating exposure/ Leverage | <p>The exposures of balance sheet representing the overall position of the Bank as of the reporting date are calculated and presented in terms of applicable relevant accounting standards, i.e., IASs (BASs), IFRSs (BFRSs), etc.</p> <p>The accounting values of assets and liabilities are also presented and measured at gross. Netting of assets and liabilities are also made where permitted in compliance with the respective accounting standards and the regulatory instruction.</p> <p>For calculating "leverage", SBPLC follows the 'Leverage Ratio' approach/method as suggested by Bangladesh Bank.</p> |
|--|---|

Qualitative Disclosures

| Leverage Ratio of SBPLC | Amount in Taka | | |
|--------------------------------|---|----------------------|----------------------|
| | | Solo | Consolidated |
| | Tier-1 Capital | 66,847,500,000.00 | 74,121,700,000.00 |
| | On balance sheet exposure | 2,126,764,378,180.67 | 2,141,890,372,098.67 |
| | Off balance sheet exposure | 116,761,700,000.00 | 116,761,700,000.00 |
| | Regulatory Adjustment made to Tier1 Capital | 15,393,500,000.00 | 15,395,700,000.00 |
| | Total exposure | 2,228,132,578,180.67 | 2,243,256,372,098.67 |
| | Leverage Ratio | 3.00% | 3.30% |

11. Remuneration

Qualitative Disclosures

a) Information relating to the bodies that oversee remuneration.

| | |
|--|---|
| (i) Name of the bodies that overseeing remuneration | At the management level, primarily the Human Resources Division oversees the 'remuneration' in line with its HR management strategy/policy under direct supervision and guidance of Senior Management Team (SMT) of the Bank. |
|--|---|



11. Remuneration (Continued)

| | |
|--|--|
| (ii) Composition of the main body overseeing remuneration | The SMT is headed and chaired by the CEO of the Bank; along with other members of top executive management (Deputy Managing Directors) and the Heads of different functional divisions of Head Office. Head of Human Resources Division acts as the Member Secretary of the SMT of SBPLC. |
| (iii) Mandate of the main body overseeing remuneration | The mandate of the Senior Management Team (SMT) as the main body for overseeing the Bank's remuneration is to review the position of remuneration and associated matters and recommend to the Board of Directors for approval of its restructuring, rearrangement and modification commensurate with the industry best practices as per requirement. |
| (iv) External consultants whose advice has been sought, the body by which they were commissioned, and in what areas of the remuneration process. | The Bank has no External Consultant permanently regarding 'remuneration' and its process. However, experts' opinion may have been sought in case to case basis regarding income tax matter, lawyers' opinion for settlement of employees' dues in case of death, penalty etc. if required, by the management. |
| Qualitative Disclosures | |
| (v) A description of the scope of the bank's remuneration policy (e.g. by regions, business lines), including the extent to which it is applicable to foreign subsidiaries and branches. | The Bank does not differentiate the 'Pay Structure' and 'employee benefits' by regions. However, variation in remuneration is in practice based on nature of job/business line/ activity primarily bifurcated for the employees who are directly recruited by the Bank and the headcounts/employees explored through outsourcing service providers as per rule. As of 31 December 2024, the Bank had three foreign & one local subsidiary and two branches outside Bangladesh. |
| (vi) A description of the types of employees considered as material risk takers and as senior managers, including the number of employees in each group. | We consider the members of the senior management, branch managers and the employees engaged in different functional divisions at Head Office (except the employees involved in internal control, risk management and compliance) as the material risk takers of SBPLC. |
| b) Information relating to the design and structure of remuneration processes. | |
| (i) An overview of the key features and objectives of remuneration policy. | Remuneration and other associated matters are guided by the Bank's Service Rule as well as instruction, guidance from the Board from time to time in line with the industry practice with the objectives of retention/hiring of experienced, talented workforce focusing on sustainable growth of the Bank. |
| (ii) Whether the remuneration committee reviewed the bank's remuneration policy during the past year, and if so, an overview of any changes that was made. | Human Resources Division under guidance of SMT, the Board and senior management reviews the issues of remuneration & its associated matters from time to time. |
| (iii) A discussion of how the bank ensures that risk and compliance employees are remunerated independently of the businesses they oversee. | The risk and compliance employees are carrying out the activities independently as per specific terms of references, job allocated to them. Regarding remuneration of the risk and compliance employees, Human Resources Division does not make any difference with other mainstream/ regular employees and sets the remuneration as per the prevailing rule of the Bank primarily governed by the employees' service rule of the Bank. |
| c) Description of the ways in which current and future risks are taken into account in the remuneration processes. | |
| (i) An overview of the key risks that the bank takes into account when implementing remuneration measures. | The business risk including credit/default risk, compliance & reputational risk are mostly considered when implementing the remuneration measures for each employee/group of employee. Financial and liquidity risk are also considered. |



11. Remuneration (Continued)

| | |
|--|---|
| (ii) An overview of the nature and type of the key measures used to take account of these risks, including risks difficult to measure. | Different set of measures are in practice based on the nature & type of business lines/segments etc. These measures are primarily focused on the business target/ goals set for each area of operation, branch vis-à-vis the actual results achieved as of the reporting date. The most vital tools & indicators used for measuring the risks are the asset quality (NPL ratio), Net Interest Margin (NIM), provision coverage ratio, credit-deposit ratio, cost-income ratio, growth of net profit, as well the non-financial indicators, namely, the compliance status with the regulatory norms, instructions has been brought to all concerned of the Bank from time to time. |
| (iii) A discussion of the ways in which these measures affect remuneration. | While evaluating the performance of each employee annually, all the financial and non-financial indicators as per pre-determined set criteria are considered; and accordingly the result of the performance varies from one to another and thus affect the remuneration as well. |
| (iv) A discussion of how the nature and type of these measures has changed over the past year and reasons for the change, as well as the impact of changes on remuneration. | No material change has been made during the year 2024 that could the affect the remuneration. |
| d) Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration. | |
| (i) An overview of main performance metrics for bank, top-level business lines and individuals. | The Board sets the Key Performance Indicators (KPIs) while approving the business target/ budget for each year for the Bank and business lines/segments. The management sets the appropriate tools, techniques and strategic planning (with due concurrence/approval of the Board) towards achieving those targets. The most common KPIs are the achievement of loan, deposit and profit target with the threshold of NPL ratio, cost-income ratio, cost of fund, yield on loans, provision coverage ratio, capital to risk weighted asset ratio (CRAR), ROE, ROA, liquidity position (maintenance of CRR and SLR) etc. |
| Qualitative Disclosures | |
| (ii) A discussion of how amounts of individual remuneration are linked to bank-wide and individual performance. | The remuneration of each employee is paid based on her/his individual performance evaluated as per set criteria. And, accordingly, the aggregate amount of remuneration of the Bank as a whole is linked/ impacted to the same extent. |
| (iii) A discussion of the measures the bank will in general implement to adjust remuneration in the event that performance metrics are weak. This should include the bank's criteria for determining "weak" performance metrics. | The Bank follows remuneration process as per set criteria with no in general adjustment in the event of weak performance metrics/scorecard. |
| e) Description of the ways in which the bank seek to adjust remuneration to take account of longer-term performance. | |
| (i) A discussion of the bank's policy on deferral and vesting of variable remuneration and, if the fraction of variable remuneration that is deferred differs across employees or groups of employees, a description of the factors that determine the fraction and their relative importance. | The Bank pays variable remuneration i.e. annual increment based on the yearly performance rating on cash basis with the monthly pay. While the value of longer term variable part of remuneration i.e. the amount of provident fund, gratuity fund are made provision on aggregate/individual employee basis; actual payment is made upon retirement, resignation etc. as the case may be, as per rule. |
| (ii) A discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and (if permitted by national law) after vesting through claw back arrangements. | Not Applicable. |



11. Remuneration (Continued)

f) Description of the different forms of variable remuneration that the bank utilizes and the rationale for using these different forms.

| | |
|--|---|
| (i) An overview of the forms of variable remuneration offered (i.e. cash, shares and share-linked instruments and other forms. A description of the elements corresponding to other forms of variable remuneration (if any) should be provided. | The Bank pays variable remuneration on cash basis (i.e. direct credit to the employee Bank account and/or Payment Order/Cheque), as the case may be, as per rule/practice. |
| (ii) A discussion of the use of the different forms of variable remuneration and, if the mix of different forms of variable remuneration differs across employees or groups of employees), a description the factors that determine the mix and their relative importance. | <p>The following variable remuneration has been offered by SBPLC to its employees:</p> <p>Annual Increment</p> <p>Bank provides annual increments based on performance to the employees with the view of medium to long term strategy and adherence to Sonali Bank values.</p> |

Quantitative Disclosures

g) Number of meetings held by the main body overseeing remuneration during the financial year and remuneration paid to its member

12 (Twelve) meetings of the Senior Management Team (SMT) held in the year 2024. All the members of SMT are from the core banking area/operation of the Bank. No remuneration was paid to the members of the Management Committee for attending the meeting.

h)

| | | |
|---|--|----------------|
| i) Number of employees having received a variable remuneration award during the financial year. | The following Number of Employees was received a variable remuneration during the year 2024: | |
| | Particulars | Numbers |
| | Number of employees having received a variable remuneration award during the year 2024 | NIL |

Quantitative Disclosures

| | | | |
|--|--|--------------------------------------|---|
| ii) Number and total amount of guaranteed bonuses awarded during the financial year. | The following Number of Employees received a variable remuneration during the year 2024: | | |
| | Particulars | Number of employees (In Unit) | Total amount of guaranteed bonuses (In Million Taka) |
| | Guaranteed bonuses awarded during the year 2024 | NIL | NIL |

iii) Number and total amount of sign-on awards made during the financial year.

There was no severance payment during the year.

i)

| | |
|---|-----------------|
| i) Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms. | Not Applicable. |
|---|-----------------|

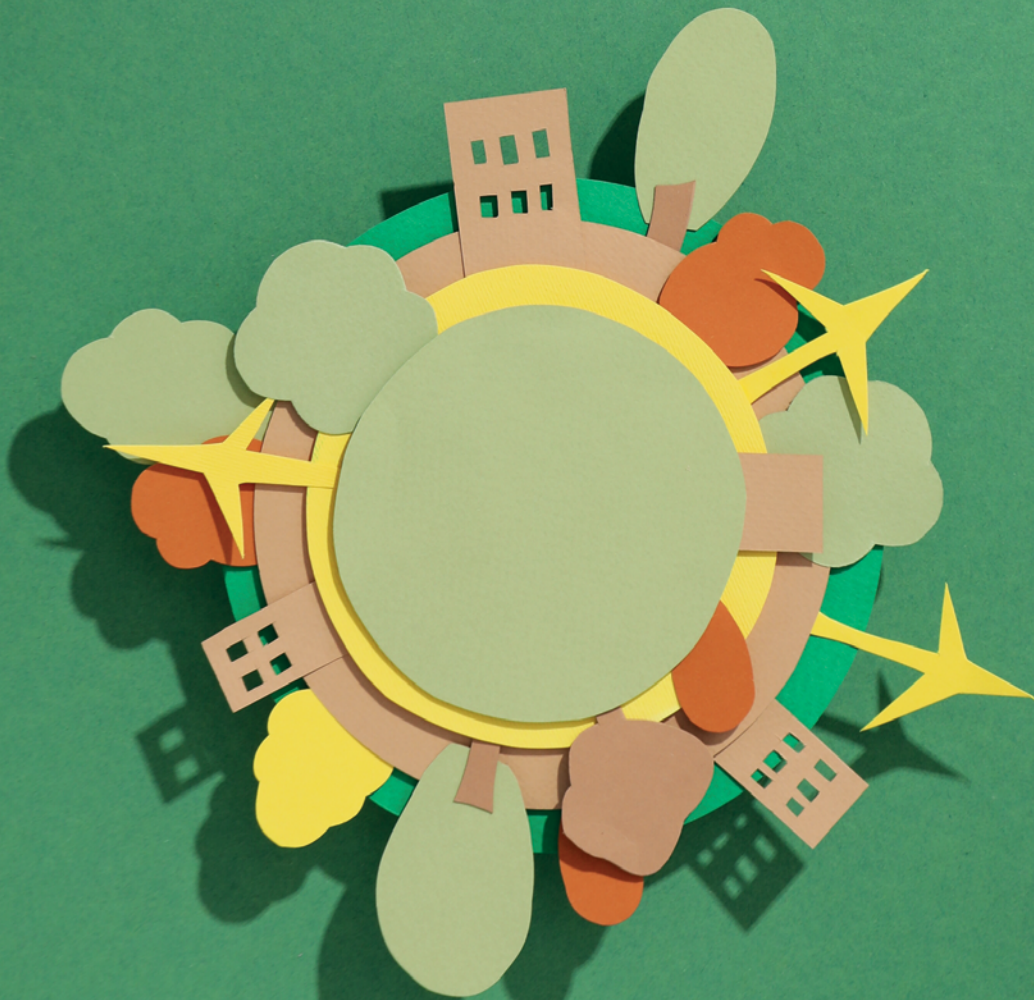


11. Remuneration (Continued)

| | | | |
|--|--|----------|------------------|
| ii) Total amount of deferred remuneration paid out in the financial year. | No deferred remuneration paid in the year 2024. | | |
| j) Breakdown of amount of remuneration awards for the financial year to show: | | | |
| i) Fixed and variable remuneration | Fixed and variable remuneration paid in 2024 are as follows: | | |
| | Particulars | Amount | (Tk. in million) |
| | | SOLO | Consolidated |
| | Fixed pay (Including Bonus) | 28718.52 | 29277.43 |
| | Variable pay | N/A | N/A |
| | Total fixed and variable pay | 28718.52 | 29277.43 |
| (ii) Deferred and non-deferred | Deferred and non-deferred (paid during the year) | | |
| | Particulars | Amount | (Tk. in million) |
| | | SOLO | Consolidated |
| | Deferred | N/A | N/A |
| | Non-deferred | 28718.52 | 29277.43 |
| | Total Deferred and non-deferred | 28718.52 | 29277.43 |
| iii) Different forms used (cash, shares and share linked instruments, other forms). | Remuneration is paid on cash basis (i.e. direct credit to the employee Bank account and/or Payment Order/ Cheque), as the case may be, as per rule/practice. | | |
| k) Quantitative information about employees’ exposure to implicit (e.g. fluctuations in the value of shares or performance units) and explicit adjustments (e.g. claw backs or similar reversals or downward revaluations of awards) of deferred remuneration and retained remuneration: | | | |
| i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and/or implicit adjustments. | Not Applicable. | | |
| ii) Total amount of reductions during the financial year due to ex post explicit adjustments. | Not Applicable. | | |
| iii) Total amount of reductions during the financial year due to ex post implicit adjustments. | Not Applicable. | | |

SUSTAINABILITY REPORTING

We are dedicated to long-term value creation through sustainable practices. We integrate our financial performance with our environmental, social, and governance (ESG) impacts, demonstrating how responsible banking, inclusive growth, and community well-being are integral to our mission and vision.





REPORT ON SUSTAINABLE BANKING

MANAGEMENT COMMITMENT

Our senior leadership, which is governed by the Board, will be guided and driven by our mission to establish a more sustainable and inclusive future for all stakeholders and our nation. We, as a financial institution, are committed to empowering and enabling our clients, as well as investing in our employees and elevating our communities. We are a dependable and compassionate partner who is dedicated to fostering collaboration with all of our stakeholders.

SUSTAINABLE GOVERNANCE PRACTICES

The Board of Directors, after receiving preliminary approval from the Board Risk Management Committee (BRMC), a sub-committee of the Board, approves all ESG policies and strategies of the bank. BRMC directs the Sustainable Finance Committee (SFC) to oversee and supervise all activities related to the environment, green finance and sustainability through central coordination from the Sustainable Finance Unit. Sonali Bank PLC has an additional sustainable finance committee that oversees the bank's emission reduction strategies. Sustainable governance practices are aimed at ensuring that the bank is aligned to its sustainability objectives and is able to effectively manage its sustainability risks. A key framework that defines sustainable governance practices at Sonali Bank is shown below:

Sustainable Finance Committee

Sonali Bank's Sustainable Finance Committee (SFC) is led by top banking experts. There are 18 members in this committee. The SFC supports the bank's sustainable finance and ESG activities in the real economy to accomplish sustainability goals for both the bank and society.

The Sustainable Finance Unit

Sonali Bank recognizes the importance of dedicated resources and expertise for implementing sustainability initiatives effectively. By establishing a separate sustainable finance unit, the bank demonstrates its commitment to integrating environmental considerations into its financial activities. The bank is not relying on a single approach but is implementing a range of measures to promote environmental sustainability. These measures include green financing, which involves providing financial support to projects and initiatives that have positive environmental impacts. Additionally, the bank is focusing on raising awareness among its

stakeholders, including customers and employees, about the importance of environmental conservation. Moreover, Sonali Bank is actively promoting resource conservation by encouraging reduced consumption of water, electricity, and paper, which are significant contributors to environmental degradation.

In line with its commitment to environmental responsibility, Sonali Bank is directing its financing towards commercial projects that support ecological balance. This could involve funding initiatives related to renewable energy, sustainable agriculture, waste management, or other activities that contribute to environmental conservation and biodiversity.

The bank is taking practical steps to reduce its environmental footprint by designing new branches with environmental considerations in mind. Potential branches of bank have established Sustainable Finance Dedicated Help Desk. These help desks are trying to decimate sustainable finance initiatives to the customers. By situating branches in locations that receive ample sunlight and fresh air, the bank aims to minimize its reliance on artificial lighting and air conditioning during office hours. This not only reduces energy consumption but also creates a more pleasant and sustainable working environment for employees.

Sonali Bank's Sustainable Finance Unit (SFU) consists of six individuals. The SFU monitors the bank's sustainability activities against relevant legislation and codes of best practice in areas such as social and economic development, responsible corporate citizenship, the environment, health and safety, labour and employment, conduct and ethics, consumer relationships, and stakeholder management.

ROLES AND RESPONSIBILITIES OF THE SFU

1. Activities related to formulating, revising, amending, updating and ensuring implementation of the bank's own policies on the following matters:
 - Green Banking
 - Corporate Social Responsibility (CSR)
 - Environment & Social Risk Management Guidelines and Sector wise environment & social risk management
 - Green Office Guide
 - Green Strategic Planning
 - Gender Parity

2. Activities related to formulating, revising, amending, updating and ensuring implementation of the bank/financial institution's own strategy paper on the following issues:

- Carbon Footprint Measurement
- Climate Risk Fund Management
- Green Marketing
- Collaborative CSR related tasks
- Green Branch related activities
- Sustainability Reporting related activities
- Sustainable Development Goals related activities
- Activities related to ensuring the implementation of the instructions issued by Bangladesh Bank from time to time on environmentally friendly banking, CSR, sustainable banking and sustainable financing.
- Participation Agreement signing of all On-Lending/On-Blending (Refinance/Pre-Finance/Reimbursement) Scheme/Fund/Facility/Project under the Sustainable Finance Department of Bangladesh Bank, application for Refinance/Pre-Finance/Reimbursement and all related activities.
- Activities related to the development of financial instruments and products for Green Finance and Sustainable Finance and approval from Bangladesh Bank.
- Submit progress reports on the unit's activities to the Sustainable Finance Committee on a minimum monthly basis and implement the committee's instructions.
- Activities related to preparing the annual budget for Green Finance, CSR, Climate Risk Fund, Green Marketing and obtaining its approval from the Board of Directors through the Sustainable Finance Committee.
- Submitting progress reports on the unit's activities to the Risk Management Committee (in the case of banks)/Executive Committee (in the case of financial institutions) of the Board of Directors on a minimum quarterly basis and implementing the Board's instructions.
- Ensuring necessary training for the institution's officials/staff on environmentally friendly banking, CSR, sustainable banking and sustainable financing.
- Activities related to environmentally friendly financing, use of climate risk funds, taking necessary plans and initiatives to increase the scope, breadth and volume of CSR and obtaining approval from the Board of Directors through the Sustainable Finance Committee.
- Providing necessary assistance in the inspection of Bangladesh Bank on environmentally friendly banking, CSR, sustainable banking and sustainable financing, and in the proper implementation of the organization's own Internal Control & Compliance.

SUSTAINABILITY STRATEGY OF SBPLC

Sonali Bank PLC embeds sustainability into its core business strategy, treating social and environmental impact as a top-level priority rather than a separate initiative. It integrates these considerations into all stakeholder interactions—customers, employees, investors, and communities—ensuring sustainability is central to its operations and decision-making.

Sonali Bank PLC places sustainability at the heart of its operations, aiming to create value for both the Bank and society. Every decision—whether in investments, operations, or partnerships—is assessed for its social and environmental impact, prioritizing long-term success over short-term gains. This approach enables the Bank to support renewable energy, eco-friendly technologies, and sustainable business practices aligned with broader environmental and social goals.

The Bank carefully considers the environmental and social impacts of its products and services. In designing financial solutions, the Bank aims to generate positive outcomes for society and the environment. Its mission, policies, and strategies are aligned with broader sustainability goals to support responsible and inclusive growth.

Sonali Bank PLC designs its financial products with a focus on positive environmental and social impact. Its mission, policies, and strategies are shaped by sustainability principles, ensuring alignment with broader societal and environmental goals.

Overall, this statement underscores Sonali Bank PLC's commitment to sustainability not as a separate agenda but as a fundamental aspect of its identity and operations. By integrating sustainability into its core business, Sonali Bank PLC aims to create value not only for its stakeholders but also for the planet and the communities it serves.

GREEN AND SUSTAINABLE FINANCE DISBURSEMENT STRATEGY

Sonali Bank was given a target by the central bank to allocate 2% of its term loans to green finance and 15% of its funded loans to sustainable finance. However, in 2024, the bank surpassed these goals, achieving 5.30% in green finance and 9.71% in sustainable finance.

INCORPORATION OF ENVIRONMENTAL & SOCIAL RISK MANAGEMENT

Sonali Bank uses Environmental and Social Due Diligence (ESDD) to assess the environmental risks of projects. Based on this assessment, projects are rated as low, moderate, or high risk, guiding the Bank in applying appropriate risk management measures.



In accordance with guidelines provided by the Department of Environment, Bangladesh, Sonali Bank determines the environmental classification of its loans and advances. This classification likely involves categorizing loans based on the environmental impact of the projects or activities they finance. Projects or activities with potentially significant environmental impacts may be subject to stricter environmental requirements and monitoring.

Overall, these practices demonstrate Sonali Bank's commitment to integrating environmental considerations into its lending and investment decisions. By conducting thorough environmental risk assessments and adhering to regulatory guidelines, the bank aims to mitigate environmental risks associated with its financing activities and promote sustainable development.

Table 1: Sustainable Finance Position of Sonali Bank PLC (Green Finance)

(Amount in Million)

| Green Finance Sectors | Amount of Disbursement 2022 | Amount of Disbursement 2023 | Amount of Disbursement 2024 | Outstanding as on December 2024 |
|--|-----------------------------|-----------------------------|-----------------------------|---------------------------------|
| Renewable Energy | 1.89 | 4.77 | 10.66 | 61.07 |
| Alternative Energy | | | | 0.01 |
| Liquid Waste Management | 0.13 | 0 | 367.29 | 10259.57 |
| Solid Waste Management | 1 | 0 | | 0.68 |
| Environment Friendly Brick Production | 0 | 0 | | 1041.04 |
| Circular Economy & Eco-Projects Financing | 0 | 0 | | 1700.94 |
| Green/Environment Friendly Establishments | 0.13 | 0 | | 2.55 |
| Green Agriculture | 3.32 | 0.20 | 5.85 | 37.37 |
| Green CMSME | 1.66 | 0 | 349.74 | 2571.10 |
| Green Socially Responsible Financing (SRF) | | | 103.49 | 228.07 |
| Blue Economy Financing | | | | 1995.60 |
| Miscellaneous | | | 9.32 | 104.48 |
| Grand Total | 8.13 | 4.97 | 846.35 | 18002.48 |

Table 2: Sustainable Finance Position of Sonali Bank PLC (Sustainable Linked Finance)

(Amount in Million)

| Sustainable Linked Finance Sectors | Amount of Disbursement 2022 | Amount of Disbursement 2023 | Amount of Disbursement 2024 | Outstanding as on December 2024 |
|--|-----------------------------|-----------------------------|-----------------------------|---------------------------------|
| Agriculture | 10028.66 | 13680.26 | 10095.20 | 83348.32 |
| Socially Responsible Financing (SRF) (Financing in MFI/NGO Linkage Mode for capacity building, Employment generation & self employment) | 5731.06 | 1659.32 | 1550.77 | 5539.76 |
| Grand Total | 15759.72 | 15339.58 | 11645.97 | 88888.08 |

SUSTAINABLE FINANCE HELPDESK

Recognizing the paramount significance of the Sustainable Finance Help Desk, Sonali Bank took a substantial step in 2024 by establishing new helpdesks. This expansion brings the total number of such helpdesks to 1090. The positive outcome of this initiative was

evident in the substantial increase in sustainable finance loan applications. The bank received a remarkable 5496 applications through the sustainable finance helpdesk, totalling disbursement of BDT 12492 million in year 2024.

IN-HOUSE GREEN MANAGEMENT

Sonali Bank PLC recognized the importance of providing guidance to its employees and branches on adopting environmentally friendly practices. To facilitate this, the bank issued a "Green Office Guide" as part of Circular Letter-411 (Risk Management Department Circular Letter-03) dated September 23, 2012. This guide likely contains detailed instructions and recommendations on how to minimize wastage and optimize the use of resources within office premises.

The circular instructed every office and branch to conduct an inventory assessment of water, paper, electricity, and fuel usage. This involves quantifying the current consumption levels of these resources. Subsequently, offices and branches were ordered to set limits on the consumption of each resource, presumably based on factors such as operational needs, efficiency targets, and environmental considerations.

The directive issued through Circular Letter-411 mandates the implementation of the guidelines outlined in the "Green Office Guide" across all offices and branches of Sonali Bank PLC. This ensures that environmental management practices are standardized and consistently applied throughout the organization.

Overall, Sonali Bank PLC's initiative demonstrates a proactive approach to environmental stewardship and sustainability. By implementing an in-house environmental management system and providing clear guidelines for resource usage, the bank aims to minimize waste, reduce environmental impact, and promote responsible resource management across its operations.

GREEN MARKETING

By transparently presenting the advantages and disadvantages of its products and services, Sonali Bank PLC ensures that customers can make informed decisions. This not only builds trust with customers but also promotes responsible consumption by encouraging customers to consider the full implications of their choices. Sonali Bank PLC is integrating environmental risk assessment into its loan approval process. This means that before granting loans, the bank evaluates

the potential environmental impacts of the projects being funded or to be funded. By doing so, the bank aims to ensure that the projects it finances are safe and pose minimal risk to the environment. This proactive approach aligns with best practices in environmental risk management and demonstrates the bank's commitment to sustainable development. By combining transparency in marketing with environmental considerations in loan approvals, Sonali Bank PLC not only enhances customer satisfaction but also contributes to environmental sustainability and responsible lending practices. This approach reflects a holistic understanding of corporate responsibility and long-term value creation.

DIGITAL BANKING

Sonali Bank has been progressively adopting digital banking solutions to enhance its services and improve customer experience. The bank has developed a mobile banking application that allows customers to perform banking tasks through a smartphone. Sonali Bank likely offers an online banking platform where customers can access their accounts, check balances, view transaction history, transfer funds between accounts, pay bills, and perform other banking activities conveniently from their computer or mobile device. Sonali Bank likely maintains an extensive network of ATMs across the country, enabling customers to withdraw cash, deposit checks and cash, transfer funds, and perform other basic transactions outside of traditional banking hours. The bank may offer digital payment solutions such as online bill payment, person-to-person (P2P) transfers, QR code payments, and integration with popular payment gateways to facilitate seamless transactions for both retail and business customers. There are more than six hundred (600) public and private organizations have signed MoU with Sonali Bank for digital banking service. Sonali Bank provide digital channels for customer support, such as live chat, email support, and a comprehensive FAQ section on its website or mobile app, to address customer inquiries and concerns related to digital banking services.

To stay competitive in the rapidly evolving digital banking landscape, Sonali Bank may continue to invest in technological innovation, exploring opportunities such as artificial intelligence (AI), blockchain, and biometric authentication to further enhance its digital banking offerings.

Table 3: achievement of digital bank of Sonali Bank PLC as on 31st December 2024

| Number of Branches | Number of Online Branches | Number of Accounts using Smartphone App-based Banking | No of Total Accounts | No. of Branches Powered by Solar Energy | No. of ATM Booths | No. of ATMs Powered by Solar Energy | Number of Agent Outlets |
|--------------------|---------------------------|---|----------------------|---|-------------------|-------------------------------------|-------------------------|
| 1231 | 1231 | 899636 | 21049982 | 47 | 231 | 4 | 185 |



STAFF TRAINING, CREATING CONSUMER AWARENESS, AND GREEN BANKING ACTIVITIES

In line with environmental law, we are inspiring people to run their business and financial activities using the inventories properly and involving them to save the environment. Sonali Bank Staff College is gradually organizing training sessions on green banking.

PUBLISHING AND PROMOTING PROJECTS UNDER TAKEN

We are reporting about our green banking activities to Bangladesh Bank on quarterly basis in the prescribed form of the Bangladesh Bank.

DEVELOPING SECTOR SPECIFIC ENVIRONMENTAL POLICY

Sonali Bank PLC. also follows Bangladesh Bank Environmental Risk Management (ERM) guidelines, Environmental Conservation Act- 1995 (ECA 1995), Environmental Conservation Rules (ECR 1997) and other relevant guidelines. We develop Sector Specific Environmental Policies for different environmental sensitive sectors such as agriculture, agro business (poultry and dairy), agro farming, leather (tannery), fishery, textile and apparels, renewable energy, pulp

and paper, sugar and distillery, construction and housing, engineering and basic metals, chemicals (fertilizers, pesticides and pharmaceuticals), rubber and plastic industry, hospital/clinic, chemical trading, brick manufacturing, ship breaking, jute and jute goods etc. We are developing tools for rating the business that are being well financed and properly monitored. Our policy discourages financing red category or other environmentally hazard projects.

SOCIAL IMPACT OF SUSTAINABLE BANKING

With our material issues in mind, we have identified the SDGs that are most relevant to our business and stakeholders.

EMPLOYEES AND TALENT MANAGEMENT

In order to be the best retail and commercial Bank for our customers, we have to begin with our employees. If they feel proud of belonging to Sonali Bank and are more committed, they will be able to earn the lasting loyalty of our customers. Sonali Bank PLC endeavors to attract and retain the best talent, and wants its professionals to be motivated, committed and fairly paid. Sonali Bank employees share the corporate culture focusing on fulfillment of its purpose, helping people and businesses prosper, and consistently doing things in a simple, personal and fair way.

| Year | No. of Total Courses | | | No. of Total Trainees | | |
|------|-----------------------------|--------|-------|-----------------------------|--------|-------|
| | Sustainable Finance Related | Others | Total | Sustainable Finance Related | Others | Total |
| 2024 | 52 | 768 | 820 | 3150 | 64373 | 67523 |
| 2023 | 20 | 827 | 847 | 1107 | 70764 | 71871 |
| 2022 | 28 | 571 | 599 | 952 | 52192 | 53144 |
| 2021 | 3 | 332 | 335 | 4 | 48906 | 48910 |
| 2020 | 5 | 295 | 300 | 20 | 7133 | 7153 |

KNOWLEDGE

Training is one of the key tools for professional development at Sonali Bank. With a staff college including 05 (Five) training institutes, BIBM, Bangladesh Bank training academy and other training institutes, Sonali Bank PLC provided training to 39578 officers through 1179 training courses in 2022.

SERVICE QUALITY

Customer's delight is at the center of Sonali Bank's business model. The vast customers of the bank, who recognize the brand as a reliable partner are the ultimate priority of Sonali Bank. Understanding their

needs, providing innovative solutions and building long-term relationships based on trust and transparency created foundation of Bank's business model aiming at generating stable revenue.

COMMUNITY INVESTMENT

Sonali Bank also contributes to economic and social development through initiatives and programs that support the community. At Sonali Bank, we believe that the most rewarding investment is investing for the society. We are driven by our purpose to sustain and ensure growth by making profit for the stakeholders. We believe in creating long-lasting value for our clientele, stakeholders, and employees and above all for the community we operate in.

TAX CONTRIBUTION

Sonali Bank contributes economically and socially to the countries in which it operates by paying all direct taxes and withholding indirect taxes from third parties, collaborating fully with the local tax authorities.

CARBON EMISSION MEASUREMENT, REDUCTION TARGET SETTINGS AND DISCLOSURE OF SONALI BANK'S PORTFOLIO

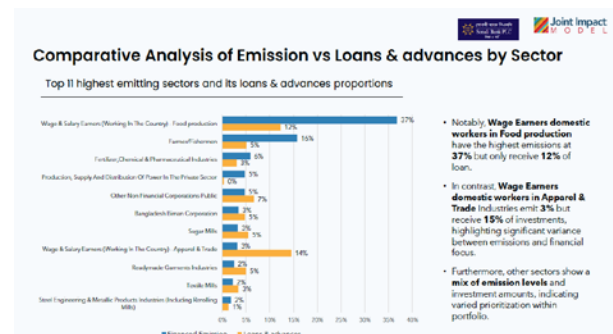
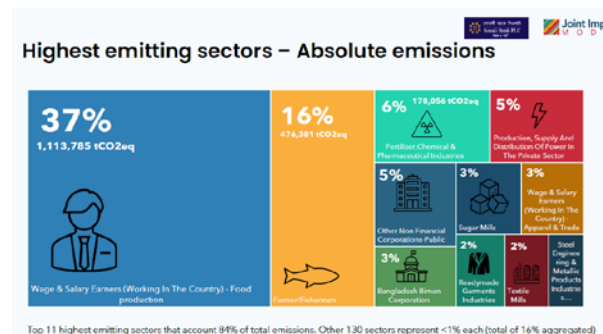
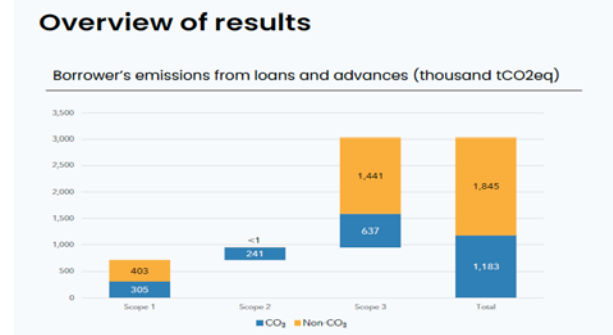
Sonali Bank has launched the first carbon accounting program for a state-owned commercial bank in Bangladesh in conjunction with the Joint Impact Model (JIM) Foundation. The Joint Impact Model (JIM) enables users to measure financial flows across the economy and assess their implications in economic (value added), social (employment), and environmental (greenhouse

gas emissions) dimensions. JIM makes it easier to comprehend the complex effects of economic activities by leveraging input data from investment portfolios such as revenue and power output. These impacts serve as measurements for evaluating and revealing SBL's contributions to the goals established in the Paris Agreement and the UN Sustainable Development Goals. To avoid warming exceeding 1.5 degrees Celsius (1.5C), the world must achieve net zero emissions by 2050. The financial industry can help to accelerate the transition to low-carbon activity in accordance with the Paris Climate Agreement. Harmonised and transparent greenhouse gas (GHG) accounting is an important first step towards achieving this change. This JIM technique adheres to the standards established by PCAF (Partnership for Carbon Accounting Financials). Sonali Bank has meticulously assessed the greenhouse gas (GHG) emissions associated with Sonali Bank's internal operations and lending portfolios.



| | |
|----------------|--|
| Scope 1 | Direct emissions from owned or controlled sources. Scope 1 Emissions of SBPLC was 1514.83 ton (CO₂eq) |
| Scope 2 | Indirect emissions from the generation of purchased energy. Scope 2 Emissions of SBPLC was 4812.33 ton (CO₂eq). |
| Scope 3 | All indirect emissions (excluded in Scope 2) that occur in the value chain of the client. The JIM covers the upstream side of Scope 3 and only investment portion in the downstream side of Scope 3. Scope 3 Emissions of SBPLC was 3027254 ton (CO₂eq). |

The scope 1 and scope 2 emissions are calculated by the sustainable finance unit of Sonali Bank PLC and the scope 3 emissions calculated by JIM foundation.



Sonali Bank has set the target for reducing the carbon emissions for its portfolio. The target for reducing the emissions from the highest emitting sector is 5%.


























SBPLC's participation in round table meeting with Alex Macgillivray, Executive Director, JIM foundation in the head office premises to highlight portfolio wise carbon emission calculation of SBPLC.

Sustainable banking is integral to SBPLC's mission. From funding ventures dedicated to renewable energy to embracing simple yet impactful practices such as energy conservation and paperless operations, we recognize the significance of every incremental effort in safeguarding our environment. JIM foundation has recognized the effort of Sonali bank by giving the certificate.



SUSTAINABLE DEVELOPMENT GOALS

| | | |
|---|--|---|
| <p>Our Customers</p>  | <p>We show our customers that we are on their side through service excellence, supporting financial wellbeing, good customer outcomes and advocacy, and digital innovation.</p> |       |
| <p>Our Community</p>  | <p>We are rebuilding trust and our reputation by engaging proactively and openly with government and regulators, investing in communities and education, and rolemodelling reconciliation.</p> |     |
| <p>Our People</p>  | <p>We motivate our people through leadership and engagement, by promoting health, wellbeing, diversity and inclusion, and by providing training and career development.</p> |      |
| <p>Our Shareholder</p>  | <p>We deliver sustainable financial performance through strong conduct, culture, governance, accountability, remuneration and responsible business practices.</p> |     |



REPORT ON FINANCIAL INCLUSION

Provide inclusive, affordable, and accessible banking services to all citizens—especially the rural poor, women, and disadvantaged communities—through a combination of physical outreach and digital innovation, thereby supporting national development and economic empowerment.

Financial inclusion entails providing facilities for unbanked people and businesses to access a variety of financial services on a timely basis, as well as appropriate credit for low-income people at an affordable rate. Financial inclusion is critical for overall economic growth and long-term economic development in any developing country's government goals. As a developing country, the majority of our impoverished, illiterate, and distant populations lack access to financial activities like as savings, credit, and insurance. Unbelievable that these people are still remained unbanked in the 21st century, which is known as the age of information technology. As a result, we have a tremendous opportunity to bring a diverse group of unbanked people into the mainstream of traditional banking operations. According to modern development theories, the larger the financial inclusion, the more positive influence on the lives of the poor and disadvantaged section may be made.

SBPLC's FINANCIAL INCLUSION ROLE AND INITIATIVES:

1. Wide Branch Network:

- Sonali Bank has over 1,231 branches, including a significant number in rural and underserved areas.
- This physical outreach makes basic banking services accessible to people in remote regions that might otherwise be excluded from the formal financial system.

2. Government Payment Disbursement:

- Acts as the main disbursement channel for many government-to-person (G2P) transactions such as:
 - Social safety net programs (Old age allowance, Widow allowance)
 - Education stipends
 - Subsidies to farmers

- This increases formal financial access among vulnerable and low-income populations.

3. Digital and Mobile Banking Services:

- While traditionally conservative, Sonali Bank has made progress in digital transformation:
 - Sonali eSheba: A digital platform providing various banking services online.
 - Mobile financial services (MFS) integration: Partnering with platforms like Nagad and bKash to reach unbanked populations.
 - Core Banking System (CBS) implementation helps in improving service delivery across all branches.

4. SME and Microcredit Financing:

- Provides loans to Small and Medium Enterprises (SMEs), especially in rural and semi-urban areas.
- Supports agriculture and cottage industries, enhancing rural employment and income levels.

5. Agent Banking:

- Though not as extensive as some private banks, Sonali Bank has started agent banking services in collaboration with Bangladesh Bank's financial inclusion strategies.
- These agents provide basic banking like deposits, withdrawals, remittances, and account openings.

6. Inclusion of Women and Marginalized Groups:

- Targeted loan and saving schemes for women entrepreneurs and marginalized communities.
- Participation in refinancing schemes of Bangladesh Bank to promote gender equity in financial access.

STATUS OF FINANCIAL INCLUSION IN SBPLC

Sonali Bank PLC is the leading bank by progressing successfully towards the goal of its financial inclusion program some of these are as follows:

| SL. No. | Name of Program | Number of Accounts till 2024 | Number of Accounts till 2023 |
|--------------|------------------------------|------------------------------|------------------------------|
| 1 | Farmer's Account | 1,561,203 | 1,541,939 |
| 2 | Social Safety Net | 3,160,503 | 3,154,877 |
| 3 | Freedom Fighters A/C | 384,312 | 324,168 |
| 4 | School Banking A/C | 316,695 | 247,514 |
| 5 | Small Life Insurance Program | 23,386 | 18,232 |
| 6 | RMG Sector A/C | 829 | 805 |
| 7 | Others A/C | 1,662,750 | 1,532,044 |
| Total | | 7,109,678 | 6,819,579 |

ROLE OF SBPLC IN ENHANCING FINANCIAL INCLUSION

| | | | |
|---|---|---|---|
| Being the helping hand of the Governments inclusive growth strategy, SBPLC has taken financial inclusion as utmost priority for accelerating economic growth. | SBPLC has extended lending to the underserved/un-served economic sectors. | Provides credit facilities to SME entrepreneurs, agricultural and other rural and urban farm and non-farm productive activities throughout the country. | For the physically and mentally disabled people, the bank has taken comprehensive programs. |
|---|---|---|---|

RECENT STEPS TAKEN BY SBPLC

| | |
|---|---|
| SME Women Entrepreneur's Development Unit has been set up at Head Office and all field level Controlling Offices of this Bank. | |
| <ul style="list-style-type: none"> • Necessary guidelines have been issued to Branches/ field level controlling offices for disbursement of Cluster based SME Loan. • Introduced Online Banking, Any Branch Banking and SMS Banking to attract every class of people. • Successfully launched projects named "BICYCLE LOAN", "Adarsha Gram Karmashuchi", "UNMESH", "JAGO NARI" for the students, poor farmers and female entrepreneurs respectively with easy terms and conditions. • Relax the policies for the un-banked poor and disadvantaged people. | <ul style="list-style-type: none"> • Agricultural credit policies have been relaxed for stimulating financial inclusion. • Farmers account opened with Tk. 10.00 are encouraged with higher interest rate and free of maintenance charge or service charge. • Government subsidies are channeled to the landless and poor people through these accounts. • Introduced different deposit schemes and credit facilities to include different classes of people. • Financing higher education and overseas employment. • Going to launch project for daily and construction labours. |

Many low-income individuals in Bangladesh rely on microfinance institutions or cooperatives due to limited access to formal banking, often resulting in dissatisfaction. To address this, Sonali Bank PLC is implementing inclusive policies to bring these underserved populations under formal banking services. The Bank is also working to connect overseas workers with their families at home, helping rural communities engage with mainstream banking and boost foreign currency reserves. These efforts aim to foster inclusive, sustainable economic growth by creating employment opportunities and increasing household incomes.



REPORT ON HUMAN RESOURCES

Human resource development is regarded as one of the integral parts in Sonali Bank PLC. It is important to utilize human capital more efficiently to achieve institutional goals as it is easy to make proper distribution of other assets of the institution through skilled and capable manpower. We have a pool of talented and skilled workforce. We also focus on their career development by nominating them for different training, seminar and workshop both home and abroad.

STRATEGIC HUMAN CAPITAL INITIATIVES:

To align its human capital with strategic objectives, Sonali Bank has undertaken initiatives such as:

Digital Transformation:
Implementing digital banking solutions to improve customer service and operational efficiency.

Leadership Development:
Focusing on cultivating leadership skills among employees to prepare them for higher responsibilities.

Succession Planning:
Identifying and developing internal talent to ensure seamless transitions in key positions.

The Board of Directors and the management team of Sonali Bank PLC always emphasize on appointing talents, developing human and technical skills of the employees so that the organization can get optimum output by utilizing limited workforce. In viewing, a supernumerary posts, an innovative area of operation, performance and merit based promotion, right man in right place posting policy are among the few initiatives which were approved and implemented by Sonali Bank PLC authority in 2024. A tabular presentation of the designation-wise number and gender of the staffs are given below:

| Designation | 2024 | | |
|--|---------------|---------------|---------------|
| | Male | Female | Total |
| Managing Director & Chief Executive Officer (MD & CEO) | 1 | - | 1 |
| Deputy Managing Director (DMD) | 3 | - | 3 |
| General Manager/equivalent | 34 | 2 | 36 |
| Deputy General Manager/equivalent | 155 | 20 | 175 |
| Assistant General Manager/equivalent | 791 | 133 | 924 |
| Senior Principal Officer/equivalent | 1548 | 367 | 1,915 |
| Principal Officer/equivalent | 2061 | 623 | 2,684 |
| Senior Officer/equivalent | 6049 | 1524 | 7,573 |
| Officer/equivalent | 3343 | 587 | 3,930 |
| Junior Officer/equivalent | 78 | 13 | 91 |
| Assistant Officer-1/equivalent | 185 | 3 | 188 |
| Supporting Staff-1 | 348 | 39 | 387 |
| Assistant Officer-2/ SS-2 | 347 | 1 | 348 |
| Supporting Sub Staff-1/2/3 | 11 | - | 11 |
| Local Based Officer/ Staff (Overseas Branches, SB(UK) Ltd, SP(UK) Ltd, SECI, Sonali Bank Representative Offices) | 69 | 0 | 69 |
| Total | 15,023 | 3,312 | 18,335 |
| In percentage | 81.94% | 18.06% | 100.0% |

HUMAN RESOURCE MANAGEMENT PRACTICES

The bank's HRM framework encompasses several key areas:

- **Recruitment & Selection:** Sonali Bank focuses on hiring qualified candidates through transparent processes, aiming to place the right individuals in appropriate roles
- **Training & Development:** Regular training programs are conducted to enhance employee skills and service quality. However, studies indicate that the effectiveness of these programs can be improved to better meet organizational goals
- **Performance Appraisal:** The bank employs performance evaluation systems to assess employee contributions, though there is room for modernization to align with best practices.

- **Compensation & Benefits:** Sonali Bank offers competitive compensation packages, including salaries, bonuses, and other benefits, to attract and retain talent.

A) Training & Competence Development (2024)

| Sl. No. | Course Type | Training Provider/ Training Institute | No. of Courses | No. of Participant |
|---------|---------------------|--|----------------|--------------------|
| 1. | In house | Sonali Bank Staff College/ Sonali Bank Training Institute | 532 | 22727 |
| 2. | Out house (Local) | Bangladesh Bank & BBTA | 35 | 45 |
| 3. | Out house (Local) | BIBM | 138 | 386 |
| 4. | Out house (Local) | NAPD, ICC Bangladesh, ICAB, IBB, BIFF, Citibank, N.A., Fin Excel, BAFEDA, BIM, IMO, Blackstone Institute, InM, BARD, CSBIB, GreenTech Foundation BD & University of Dhaka, IBCF, Experts Academy Limited, Intellect Design Arena Limited, Chennai, India, The Instrumental Clique (local representative of Thales), Shark Limited Bangladesh, Thakral Information Systems Private Limited, Dhaka, IOTA Consulting BD, CSLiT, Smart Technologies (BD) Ltd., IBCS-PRIMAX Software (BD) LTD, PDBL, DSE Training Academy (DTA), Directorate of Continuing Education, BUET, BSTD, BIDA, ICSB, BIM and others Institute. | 107 | 44318 |
| 5. | Out house (Foreign) | Shark Limited Bangladesh-Germany (Poland), Thakral Information systems Limited- Singapore, Thailand, Vietnam, Reserve Bank of India (RBI)- India (Bangalore), Smart Technologies (BO) Ltd.- Malaysia (Kuala Lumpur), Gazi Communications-Malaysia (Kuala Lumpur) | 8 | 47 |
| | | Total | 820 | 67523 |

B) Area Specific Training Program (2024)

| Sl No. | Area of Training | No. of Participant |
|--------|--|--------------------|
| 1. | International Trade Related | 2513 |
| 2. | Anti-Money Laundering Related | 3499 |
| 3. | Information Technology Related | 18068 |
| 4. | Islamic Banking Related | 340 |
| 5. | Audit Related | 218 |
| 6. | National Integrity System Related | 1333 |
| 7. | Credit Related | 8838 |
| 8. | Foundation Course | 725 |
| 9. | Banking Laws & Regulations, General Banking & Others | 31989 |

C) Learning and Development Trend:

| Year | No. of Programs | No. of Participant |
|------|-----------------|--------------------|
| 2024 | 820 | 67523 |
| 2023 | 599 | 53144 |
| 2022 | 847 | 71871 |
| 2021 | 335 | 48910 |
| 2020 | 266 | 7152 |
| 2019 | 796 | 12775 |

D) Category wise Employee details:

| Category | No. of Employees trained in 2024 | Total Manpower in 2024 | Percentage |
|----------------------|----------------------------------|------------------------|------------|
| Senior Management | 1350 | 18335 | 7% |
| Mid Level Management | 25659 | | 140% |
| Entry Level | 40514 | | 221% |
| Total | 67523 | 18335 | |

| Category | No. of Employees trained in 2024 | Total Manpower in 2024 | Percentage |
|--------------|----------------------------------|------------------------|------------|
| Male | 60771 | 18335 | 331% |
| Female | 6752 | | 37% |
| Total | 67523 | 18335 | |

N.B: The same officer has been nominated multiple times to provide training on various banking topics.



E) Employee Distribution: Division wise Position

| SL | GMO NAME | No. of Branch | No of Employee | Percentage |
|----|----------------------------------|---------------|----------------|------------|
| 1 | GMO BARISHAL | 78 | 860 | 4.69% |
| 2 | GMO BOGURA | 61 | 731 | 3.99% |
| 3 | GMO CHATTOGRAM-NORTH, CHATTOGRAM | 56 | 698 | 3.81% |
| 4 | GMO CHATTOGRAM-SOUTH, CHATTOGRAM | 54 | 557 | 3.04% |
| 5 | GMO CUMILLA | 82 | 866 | 4.72% |
| 6 | GMO DHAKA-CENTRAL | 71 | 1444 | 7.88% |
| 7 | GMO DHAKA-NORTH | 72 | 1198 | 6.53% |
| 8 | GMO DHAKA-SOUTH | 87 | 1178 | 6.42% |
| 9 | GMO DINAJPUR | 55 | 647 | 3.53% |
| 10 | GMO FARIDPUR | 86 | 1013 | 5.52% |
| 11 | GMO JAMALPUR | 44 | 517 | 2.82% |
| 12 | GMO JASHORE | 78 | 985 | 5.37% |
| 13 | GMO KHULNA | 65 | 1074 | 5.86% |
| 14 | GMO MYMENSINGH | 57 | 830 | 4.53% |
| 15 | GMO NOAKHALI | 57 | 527 | 2.87% |
| 16 | GMO RAJSHAHI | 82 | 1120 | 6.11% |
| 17 | GMO RANGPUR | 62 | 937 | 5.11% |
| 18 | GMO SYLHET | 81 | 843 | 4.60% |
| 19 | Head Office | 0 | 1788 | 9.75% |
| 20 | Corporate (GM headed) | 3 | 453 | 2.47% |
| | TOTAL | 1231 | 18266 | |

| | | | | |
|----------|--|----------|-----------|--------------|
| 1 | Local Based Officer/Staff(Overseas Branches SB(UK) Ltd, SP(UK), SECI, Sonali Bank Representative offices) | 2 | 69 | 0.38% |
|----------|--|----------|-----------|--------------|

F) Branch Vs Corporate Head Office:

| SL | DESIGNATION | HO+GMO+ Corp+PO | BARNCH | TOTAL-2024 |
|----|--|-----------------|--------|--------------|
| 1 | MANAGING DIRECTOR AND CEO | 1 | | 1 |
| 2 | DEPUTY MANAGING DIRECTOR | 3 | | 3 |
| 3 | GENERAL MANAGER/ Equivalent | 36 | | 36 |
| 4 | DEPUTY GENERAL MANAGER/ Equivalent | 175 | | 175 |
| 5 | ASSISTANT GENERAL MANAGER/ Equivalent | 797 | 127 | 924 |
| 6 | SENIOR PRINCIPAL OFFICER/ Equivalent | 1311 | 604 | 1915 |
| 7 | PRINCIPAL OFFICER | 760 | 1924 | 2684 |
| 8 | SENIOR OFFICER | 1803 | 5770 | 7573 |
| 9 | OFFICER | 302 | 3628 | 3930 |
| 10 | JUNIOR OFFICER | 30 | 61 | 91 |
| 11 | ASSISTANT OFFICER GRADE-1 | 69 | 119 | 188 |
| 12 | SUPPORTING STAFF GRADE-1 | 233 | 154 | 387 |
| 13 | SUPPORTING STAFF GRADE-2/ASSISTANT OFFICER GRADE-2 | 202 | 146 | 348 |
| 14 | SUPPORTING SUB STAFF GRADE-3 | 2 | 9 | 11 |
| | TOTAL | | | 18266 |

| | | |
|----------|--|-----------|
| 1 | Local Based Officer/Staff(Overseas Branches SB(UK) Ltd, SP(UK), SECI, Sonali Bank Representative offices) | 69 |
|----------|--|-----------|

EMPLOYEE SATISFACTION & ENGAGEMENT

Research indicates that employees at Sonali Bank generally experience job satisfaction, attributing it to factors like job security and organizational reputation. Nonetheless, areas such as career advancement opportunities and recognition programs have been identified as needing enhancement to boost overall employee engagement.

Reward and Motivation

Sonali Bank PLC has a strong culture of rewarding and motivating employees through programs such as the Best Manager Award, Letter of Appreciation for Outstanding Performance, financial rewards for categorized loan recovery, meeting deposit and profit targets, and so on. Employees' children are granted the "Chairman's Award," the "MD & CEO's Award," and the "General Award" for outstanding performance in both SSC and HSC tests. Emoluments are also provided to genuine employees for exceptional achievement.

HUMAN RESOURCE ACCOUNTING

Human Resources Accounting (HRA), or Human Capital Accounting, assigns a monetary value to an organization's most valuable asset: its people. While human resources are significantly important for effective decision-making, they traditionally do not appear on conventional balance sheets. HRA aims to identify, measure, and report extended human assets and liabilities, thereby forming an economic balance sheet for the company. This economic balance sheet includes not only conventional 'financial assets' and 'financial liabilities' but also additional extended assets and liabilities, ultimately revealing an 'economic net worth' in contrast to the traditional 'financial capital.' This economic net worth specifically incorporates human capital, which is an implied asset representing the net present value of future expected benefits from the human resources. As time progresses and the company effectively manages its human resources, this human capital is gradually converted into tangible financial capital.

Key Concepts in Human Resources Accounting:

HRA aims to:

Value Human Capital:

Quantify the monetary worth of an organization's people for better management decisions (hiring, training, retention).

Improve Decision Making:

Provide a more complete financial picture for strategic planning and resource allocation.

Measure HR ROI:

Assess the financial return on investments in HR programs.

Inform Stakeholders:

Offer a comprehensive view of company value, potentially influencing investment.

Boost Morale:

Recognize employees as valuable assets, enhancing motivation.



Methods of Valuing Human Resources:

There are various approaches proposed for valuing human resources, broadly categorized into:

Cost-Based Approaches:

- **Historical Cost Method:** This method treats human resources like any other asset and records the actual costs incurred in recruiting, training, and developing employees.
- **Replacement Cost Method:** This estimates the cost of replacing an organization's existing human resources with new employees of equivalent skills and experience.

Value-Based Approaches:

- **Economic Value Method (Lev & Schwartz Model):** This method calculates the present value of the future earnings of employees to the organization. It considers factors like expected tenure and productivity.
- **Stochastic Rewards Valuation Model (Eric Flamholtz Model):** This model attempts to value human capital based on the expected future services of employees and the probability of their remaining with the organization in various positions.
- **Human Asset Multiplier Method:** This is a simpler approach that uses a multiplier of current salary or other cost figures to estimate the value of human capital.



Challenges and Criticisms of HRA:

Despite its potential, HRA faces significant hurdles:

Valuation Difficulty:

Lack of universal consensus on a single, reliable valuation method.

Qualitative Aspects:

Challenges in monetizing intangible human attributes like creativity or loyalty.

Ethical Concerns:

Debate over whether assigning monetary value to individuals is dehumanizing.

Lack of

Standardization:

Absence of specific accounting standards (GAAP/ IFRS) hinders formal adoption in financial statements.

Volatility:

Human capital value is highly susceptible to factors like turnover and skill changes.

Sonali Bank HR Valuation Approach:

Sonali Bank employs a sophisticated Human Resource Accounting (HRA) methodology to quantify the economic value of its workforce, thereby moving beyond conventional financial reporting. The approach begins by identifying the present value of all in-service and post-retirement employee benefits, meticulously utilizing comprehensive employee data and actuarial assumptions to derive the Extended Active Human Liability. To then ascertain the asset side, a Revenue Multiple is computed by dividing the five-year-average revenue by the five-year-average employee cost, establishing a performance-driven link between HR expenditure and income generation. This calculated revenue multiple is subsequently applied to the Human Liability to project the Present Value of Future Earnings

of Employees, which is designated as the Extended Human Assets. Ultimately, Human Capital is determined as the net difference between these Extended Human Assets and the Extended Active Human Liability. This derived Human Capital then forms a component of the bank's Economic Net Worth, complementing its traditional financial capital and offering a more holistic and insightful view of the organization's true value.

Human Resource Development Division of SBPLC has sent requisition to Bankers' Selection Committee (BSC), Bangladesh Bank for recruitment of 7,119 Senior Officer/Officer & equivalent posts (upto Dec-2024). In 2024, total 1035 fresh new talents were added into the workforce of Sonali Bank who is helping to drive the banking business forward. Impact of employees to the Bank is given below:

| Description of Years | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|--------|--------|--------|--------|--------|
| Total number of employees | 18,335 | 18,257 | 17,542 | 18,200 | 18,918 |
| Total number of branches with fr. Br. | 1,233 | 1,232 | 1,231 | 1,229 | 1,226 |
| Employee per branch (nos) | 15 | 15 | 14 | 15 | 15 |
| Deposit per employee (mn) | 90.00 | 82.50 | 80.97 | 74.22 | 66.54 |
| Investment per employee (mn) | 47.86 | 34.15 | 35.42 | 37.81 | 33.29 |
| Operating Income per employee (mn) | 5.37 | 3.70 | 2.88 | 2.33 | 2.27 |
| Operating cost per employee (mn) | 1.86 | 1.60 | 1.52 | 1.18 | 1.13 |
| Operating profit per employee (mn) | 3.50 | 2.11 | 1.36 | 1.15 | 1.14 |
| PBT per employee (mn) | 0.78 | 0.57 | 0.42 | 0.30 | 0.28 |
| Salaries & allowances per employee (mn) | 1.41 | 1.20 | 1.13 | 0.81 | 0.76 |

| VARIABLES | 2024 | 2023 |
|--|------------|-----------|
| A. Extended active Human Liability: PV of total active HR cost@10% discount rate | 182390.14 | 176193.41 |
| B. Five Year AVG Revenue (mn) | 106638.50 | 91707.72 |
| C. Five Year AVG Employee Cost (mn) | 19335.08 | 16961.16 |
| D. Revenue Multiple(B/C) | 5.52 | 5.41 |
| E. Extended Human Assets(AXD) | 1005933.82 | 952664.56 |
| F. Human Capital (E – A) | 823543.68 | 776471.15 |

Sonali Bank PLC

Economic Balance Sheet
As at 31 December 2024

| (Figure in Million) | | |
|--------------------------------------|---------------------|---------------------|
| Assets | 2024 | 2023 |
| Financial Assets | 2262301.19 | 1981129.66 |
| Extended Assets | 1005933.82 | 952664.56 |
| PV of future earnings of employees | 1005933.82 | 952664.56 |
| Total | 3,268,235.01 | 2,933,794.22 |
| Liabilities and Economic Net Worth | | |
| Financial Liabilities | 2153401.51 | 1894570.63 |
| Extended Liabilities | 182390.14 | 176193.41 |
| PV of future estimated employee cost | 182390.14 | 176193.41 |
| Economic Net Worth | 932443.37 | 863030.18 |
| Financial Capital | 108899.68 | 86559.04 |
| Human Capital | 823543.68 | 776471.15 |
| Total | 3268235.01 | 2933794.22 |
| Revenue multiple | 5.52 | 5.30 |

CUSTOMER CARE

Customer service is crucial in the banking industry. A customer is anyone who has a relationship with a bank, whether by maintaining an account, conducting financial transactions, or seeking services like loans or inquiries. Some customers have ongoing relationships with the bank, while others may interact only once.



Branch network and products

Sonali Bank PLC (SBPLC), with 1231 branches nationwide, is the only bank with presence in every upazila, offering a wide range of products to meet the diverse needs of all segments of the population.



Implementation of Inclusive policy

SBPLC leads in financial inclusion with the highest number of accounts, focusing on farmers, freedom fighters, and underprivileged people. Farmers can open Tk. 10 accounts without service charges to access government aid and low-interest loans. The bank has 1,541,939 farmer accounts and 324,168 freedom fighter accounts, offering them special loan facilities. It also distributes government allowances to the destitute.



Service standard

Customer Relationship Management (CRM) fosters strong connections with clients, driving business success. Service standards provide consistency and clarity, helping organizations exceed expectations and improve customer satisfaction. SBPLC offers courteous, empathetic service to both account holders and non-account holders, enhancing its reputation and competitive edge. This focus on service quality has contributed to the Bank's growing non-funded income.



Digitalized Banking

To enhance efficiency and service, the Bank has introduced digital solutions such as Core Banking, Mobile and SMS banking, and Online ABB. IT system integration and automation free up frontline staff to focus more on customer interactions. Digitization has also streamlined account opening processes. Core Banking Solution (CBS) is implemented in 1,231 branches for improving functions, preventing fraud and providing better service.



Products proposition strategies

Sonali Bank PLC focuses on enhancing products and digital capabilities to meet customer needs through preferred channels, while improving efficiency and service. Investments aim to deliver better services and reduce costs through a simplification program.



Front desk customer service

SBPLC is always concerned about the needs, demands and priorities of customers. To make their banking easy with us, there is a front desk customer service system to provide the customers with information and supports.



CUSTOMER SERVICES

Our vision unambiguously spells out the centrality of the customers in the Bank's business strategies and operations. A multi-tiered committee structure regularly reviews services and suggests improvements. Key issues and actions, along with consolidated customer grievance data, are presented quarterly to the Customer Service Committee of the Board to address common systemic and policy issues that need correction. The Bank has a well defined and documented Grievance Redressal Policy which provides for:

A complaint box has been set in every branch of our bank so that any aggrieved customer can complain in a written document which would be addressed by the managers and high-ups.

According to Bangladesh Bank guidelines, there is hotline for customer's complaint address which is displayed on the visible place in every branch. The display contains the following information:

BANGLADESH BANK HOTLINE FOR CUSTOMER'S COMPLAINT:

Head Office:
Dial 16236
Fax : 0088-02-9530273
E-mail : bb.cipc@bb.org.bd

Bank's Head Office based Complaint Cell has been revamped for improved customer support. Complaints can be submitted via branch complaint boxes, the complaint center phone (9586431), fax (7115519), or email (dgmvc@sonalibank.com.bd). The Bank promptly addresses and resolves most grievances with ATM-related issues handled within the time prescribed by Bangladesh Bank.



CUSTOMER FRIENDLY INITIATIVES

In recent past, the economic growth was impacted by the COVID-19 pandemic and the Russia-Ukraine war, which led to reduced investment, high inflation, and sectoral distress. In response, the Bank implemented key initiatives to support recovery by enhancing credit flow to vital sectors like agriculture, MSMEs, infrastructure, housing, and exports, aiming to reduce customer hardship and improve satisfaction. These initiatives include:



Process innovations

Sonali Bank enhanced relationship management across corporate, SME, and high-net-worth segments, expanded customer access through new branches and service points, and implemented cluster models at currency chest branches for better cash management in rural areas.



Technology Updates

SBPLC has taken initiatives to bring all its branches under core-banking system. With this end in view, Sonali polaries, an Indian sophisticated and upgraded core banking software (CBS) has been adopted and all branches are now in the process of conversion to it in the course of time. SBPLC has brought 1231 (100%) branches under CBS program.



Call Center

On March 15, 2023, Sonali Bank became the first state-owned bank to launch a 24/7 Call Center (16639 from BD & +88 09610016639 from abroad), operated by 40 agents to provide continuous customer service.



Sonali e-shebe and Sonali e-wallet

During the COVID-19 pandemic, Sonali Bank launched "Sonali e-Sheba" to enable account opening & payment of various fees (Income Tax, Travel Tax, e-passport etc) from home, and later introduced "Sonali e-Wallet" for easy transactions, bills payment as well for various ancillary services like mobile recharge, credit card bill etc.



Blaze

To boost remittances, Sonali Bank launched "Blaze," a cross-border payment network enabling expatriates to send money to Sonali Bank and 36 other banks within 5 seconds.



Skrill

Sonali Bank partnered with UK-based global wallet "Skrill" to provide freelancers with a safe and easy way to receive earnings, which has been widely used and appreciated.



Sonali Payment Gateway (SPG)

Over 400 schools, colleges, and various organizations use Sonali Bank's "Sonali Payment Gateway" for online fee payments. The platform supports multiple payment methods, including Sonali Bank accounts, debit/credit cards, and mobile payment services like bKash, Rocket, and Ucash etc.



Online DDP Payment System

Since November 2022, Sonali Bank introduced the Online DDP Payment System to efficiently disburse Welfare Allowance (DDP) to government employees under the Bangladesh Employees Welfare Board.



Government Transaction System (GTS)

Sonali Bank implemented the "Government Transaction System" (GTS) in 735 treasury branches to manage all government transactions and introduced "Online Challan Verification" to enhance transparency and accountability.



Automated Challan System (ACS)

Sonali Bank introduced the Automated Challan System (ACS) across all branches, enabling real-time settlement of client deposits into the Government's Treasury Single Account (TSA) via RTGS, ensuring accurate account matching between the NBR and Finance Division.



Bangladesh Electronic Fund Transfer Network (BEFTN)

The Bank has successfully implemented Bangladesh Electronic Fund Transfer Network (BEFTN) system in all the branches.



Remittance Management SystemPlus (RMSPlus)

Sonali Bank introduced a in-house web-based software, "RMSPlus," in 1,231 branches to manage both foreign and local remittance transactions efficiently.



Online CIB Services

Sonali Bank uses an automated CIB service to provide and access credit information continuously, enhancing risk management and promoting a disciplined borrowing environment.



Help desk and woman entrepreneur desk

To extend support to the customers and especially to the entrepreneurs, there is a help desk and a women entrepreneur desk in every branch. The functions of these desks are to assist the customers capture by providing them with necessary information.



Foreign Remittance

Sonali Bank's in-house software "RMS+" enables instant over-the-counter foreign remittance payments with SMS confirmations to beneficiaries. The Bank also facilitates remittance through Western Union, Transfast, IME Malaysia, and Express Money.



Islamic Banking

SBPLC prioritizes on Islamic Banking because of its recent popularity in the banking sector. "Islamic Banking Division" of the Bank is running its business successfully through "Ababil Islamic Core Banking Solution" in 58(Fifty Eight) branches of the Bank.



Citizen Charter

To ensure proper customer service, citizen charter has been hanged on the wall at the visible place of customers at Head Office and branches as per the directive of the regulator. By reading it customers can be well aware of the services and products that the Bank is supposed to render to its stakeholders.



CITIZEN CHARTER

| | |
|---|--|
| Deposit Account | Current Deposit, Fixed Deposit, Short-term Deposit, Savings Deposit, Special Deposit and Pension Scheme (SDPS), Sonali Deposit Scheme (SDS), Medicare Deposit Scheme (MDS), Education Deposit Scheme (EDS), Rural Deposit Scheme (RDS), Marriage Savings Scheme (MSS), Monthly Earning Scheme (MES), Double Benefit Scheme (DBS), Non-resident Deposit Scheme (NRDS), Sonali Bank Daily Profit Scheme (SBDPS), School Banking Scheme (SBS), Retirement Savings Scheme (RSS), Sonali Bank Retirement Savings Scheme (SBRSS), Sonali Bank Millionaire Scheme (SBMS), Triple Benefit Scheme (TBS), Mudaraba Monthly Profit Scheme (MMPS), Al-Wadeeah Current A/c (AWCA), Mudaraba Savings A/c (MSA), Mudaraba Special Notice Deposit A/c (MSND), Mudaraba Term Deposit A/c (MTD), Mudaraba Hajj Saving A/c (MHSA) and Mudaraba Sonali Monthly Deposit Scheme (SMDS) etc. |
| Interest on Deposit | Except Current Deposit, attractive interest rates are being offered on all types of deposits. |
| Inland and Foreign Remittance | Web-based software named Remittance Management System Plus (RMSplus), developed in house, has been deployed at 1231 branches for receiving foreign remittances. Inland and Foreign Remittance payments are made through this system. |
| Receipt of Utility Bill | Electric Bills of PDB, Palli Bidyut Samity, DPDC, DESCO, Western Zone Power Distribution Company, Gas Bill, WASA Bill, Telephone Bill of BTTB are received. |
| Loans and Advances | Business Loan, Agricultural Loan, Rural Credit, Industrial Project Loan, SME Loan, Agro-based Industrial Project Loan, Small and Cottage Industries Loan, Working Capital Loan, House Building Loan, Consumers Credit, Special Small Loan, Probashi Karmasangsthan Rin, Education Loan, Term Loan to Freedom Fighters, Foreign Education Loan and Export-Import Trade Loans etc. are offered. |
| Interest Rates on Loans and Advances | To contribute to the socio-economic development of the country relatively lower interest is charged on General Advances, Agricultural Loan, Rural Credit, Micro Credit, Agro-based Industrial Loan, Other Industrial Project Loans and Export-Import Trade Loans. |
| Social Responsibilities | Without taking any service-charge, SBPLC makes payments of allowances to old aged citizens, widows and divorced distressed women allowances, stipends for primary education, stipends for disabled students, allowances for distressed disables, honorarium for freedom fighters, rehabilitation program for acid-burnt women and physically disables and maternity allowances for poor mothers. In some cases, services are provided at a very nominal charge. |
| Government Transactions | Fees, taxes, VATs etc. which are payable to Govt. accounts are done through treasury challan in 594 nominated branches of the Bank. Besides, payments are made against Govt. cheques and bills in 480 branches among the said branches of the Bank. |
| Plans for Computerization | At present, a total of 1231 computerized branches are rendering digitalized banking services to the clients of the Bank. A joint venture IT company named 'Sonali Polaris FT Ltd.' has been established to implement Online Real Time Core Banking (ORTB) in the Bank. Any Branch Banking (ABB) at 1231 branches and SMS banking started at 1231 branches. SWIFT facilities are available in Head Office and 35 important branches. To ensure safety at bank premises CCTV system has been installed at 506 branches including executive floor of HO. |
| Other Services | ATM facility, locker facility, one-stop service, issuance of Wage-Earners' Development Bond, Prize Bond purchase and sale, sale and purchase of Govt. treasury bond as primary dealer, issuance and encashment of savings certificates issue and encashment, US Dollar Premium Bond and US Dollar Investment Bond sale, Land Development Tax collection, Excise Duty collection, VAT and collection of tax at source, City Corporation Tax collection, receipt of money for Hajj, receipt of money for Zakat Fund, Travel Tax collection, receipt of Passport and Visa fees, opening account and fund collection during natural calamity, payment of bills under Govt. food procurement program, payment of money from welfare fund of the Govt. Employees, payment of salary and allowances to teachers of the registered non-government primary schools, non-government schools, colleges and madrasas and exchange of torn, cracked and dirty notes are handled by Sonali Bank PLC. |

CSR ACTIVITIES OF SONALI BANK PLC

Sonali Bank PLC, as the largest state-owned commercial bank in the country, has been working not only in banking activities but also in the socio-economic development of the country and the betterment of ordinary people's lives since its inception. In continuation of this, since 2010, under its Corporate Social Responsibility (CSR) program, it has been providing financial support to various individuals and institutions to improve education, health, nutrition, culture, self-employment, and the overall quality of life for the general public. Since 2012, under the education sector of CSR, the bank has been awarding scholarships to poor, orphaned, and differently-able students who have passed SSC/ equivalent and HSC/ equivalent examinations in all districts of the country.

To alleviate the suffering of people during intense winter due to climate change, Sonali Bank distributes blankets as winter clothing annually in all 64 districts. For ensuring women's health protection in climate-vulnerable areas, hygienic toilets have been constructed. Furthermore, under the environment and climate initiative, solar panels have been installed in Upazila Health Complexes located in remote regions. To facilitate timely medical care at the upazila level and address the challenge of transporting deceased bodies, ambulances have been supplied by Sonali Bank in remote areas. To support uninterrupted patient services at Bangladesh Medical University Hospital, a minibus has been provided to the service providers.

Since 2015, Sonali Bank has been providing monthly financial assistance to the child daycare centers run by the five state-owned banks (Sonali Bank, Rupali Bank, Janata Bank, Agrani Bank, and BASIC Bank), to ensure the care and protection of the young children of bank employees. In addition, to help those who are poor but meritorious students continue their education up to the master's level, financial support is provided for university expenses. Computers have been supplied to ICT labs of various educational institutions and books to their libraries.

Sonali Bank PLC is always dedicated to upholding its sense of social responsibility. In the current context, with the rising cost of treatment for various cancers, kidney transplants, heart surgeries (like blockage operations), Sonali Bank PLC has prioritized financial support for these critical and humanitarian cases. During floods or other natural disasters, financial donations are made to the Government's Relief and Welfare Fund from the disaster management sector under CSR. Besides education, health, and disaster management, Sonali Bank PLC also provides financial assistance in literature, culture, sports, and other social activities under its CSR program.



Beside SBPLC's own CSR Fund, the employee has also donated about 2 crore taka towards Chief Adviser's relief and welfare fund from their one day salary.

CSR activities are directly or indirectly linked with the Sustainable Development Goals (SDGs) of the country. In alignment with the vision and guidelines of the Financial Institutions Division of the Ministry of Finance and Bangladesh Bank, Sonali Bank is firmly committed to supporting the helpless, vulnerable, and underprivileged populations and maintaining environmental balance, through a socially responsible, structured approach aimed at the social and economic sustainable development of the society and the nation. The amount of CSR disbursement in the last three years is given below:

(Figure in Million)

| Category | Year wise Contribution | | |
|---|------------------------|--------------|--------------|
| | 2022 | 2023 | 2024 |
| Education | 3.37 | 28.55 | 15.75 |
| Health | 11.96 | 2.37 | 8.15 |
| Financial Inclusion | - | 0.8 | - |
| Rural Infrastructure Development | 0.63 | - | 1.68 |
| Disaster Management | 13.46 | 7.00 | 7.84 |
| Sports | 0.50 | 1.05 | - |
| Literary, Art and Cultural activities | 0.15 | - | - |
| Social Welfare | 1.29 | - | - |
| Research and Development | - | - | - |
| Environment | 6.00 | - | 10.94 |
| Capacity Building | - | - | - |
| Women Empowerment | - | 0.05 | 0.05 |
| Development of Underprivileged people, Environment etc. | 0.02 | - | - |
| Others | - | 21.68 | - |
| Total | 37.38 | 61.50 | 44.41 |



GOVERNMENT TRANSACTIONS AND WORKS RELATED TO SOCIAL RESPONSIBILITY

Sonali Bank PLC the largest state owned commercial bank of Bangladesh since the war of liberation has been launching various innovative financial activities relate to self-reliance that leads to national development, is actively engages in government transactions and undertakes various initiatives aligned with social responsibility. These efforts encompass a range of sectors, reflecting the bank's commitment to societal development and welfare.

During 2024, SBPLC has performed following activities related to Government transactions along with social responsibilities:

| TOPICS | ACTIVITIES | CONSEQUENCES |
|---|---|--|
| Sonali esheba | Bank account opening from home, income tax, Vat, Customs Duty, NID correction fee, Bond payment, Police Clearance, travel Tax, Remittance query, Bill Payment of BTCL/DPDC/DESCO/WASA, BHBFC Loan Installment, school, college and University Fee collection etc. | 215421 nos bank account opened through the apps. |
| Sonali Payment Gateway | School/College/University fee or charges, fund transfer, debit/credit/prepaid card/nexus card, bkash, rocket, tapdellfin, Upay, other mobile banking, internet banking etc | More than 900 schools/colleges/ Universities fee collected |
| Sonali Bank PLC As a Bangladesh Bank Agent | 183007 crore taka Govt Transaction in 2024 | 366 crore non-funded commission earned in 2024 |
| Social Security Program | Honorarium of heroic freedom fighters, fund for welfare of burnt and disabilities, Improvement the livelihood of dalit/horizon/bede and transgender | About 5000 crore taka Fund transfer to personal bank account |
| Savings Certificate | Govt fund collection for budgeting | Earned about 11.12 crore taka as a non-funded income in 2024 |
| Automated Challan System-ACS | 8743795 nos Challan collected in 2024 amounted to taka 106591 Crore | Earned about 106 crore taka as a non-funded income in 2024 |

PERFORMANCE REVIEW

We achieved a significant increase from the previous year. Our deposit portfolio also expanded considerably. Furthermore, we've been successful in recovering a substantial amount of classified loans. These figures indicate a strong financial performance despite the challenging economic climate in Bangladesh.





MANAGEMENT DISCUSSION AND ANALYSIS



GLOBAL ECONOMIC SITUATION

The global economy in 2024 experienced a period of stabilization and resilience, often described as a “soft landing,” where inflation eased without a global recession. Growth remained subdued compared to historical averages, with global GDP expanding between 2.6% and 3.2%, according to major institutions like the IMF and World Bank. Advanced economies, particularly the United States, performed better than expected, while emerging and developing economies saw mixed results. Countries such as India and Brazil recorded strong growth, whereas others struggled with debt and limited fiscal space.

Inflation trended downward, aided by improved supply chains and earlier monetary tightening. However, core inflation declined more slowly, prompting central banks to maintain cautious monetary policies, with interest rates kept relatively high to manage inflation expectations.

Despite this relative stability, the outlook was clouded by geopolitical tensions, high debt burdens in vulnerable economies, trade fragmentation, and the growing impact of climate change. While 2024 avoided a major downturn, the path forward remains complex and uncertain, requiring careful coordination between national and global policy efforts.

In essence, 2024 was a year where the global economy managed to avoid a severe downturn, demonstrating resilience in the face of multiple shocks. However, it was also a year of continued challenges, marked by uneven growth, persistent inflationary pressures, and a complex web of geopolitical and economic risks that necessitated ongoing vigilance and strategic policy responses.

BANGLADESH ECONOMIC SCENARIO

Bangladesh's economy in 2024 demonstrated resilience but contended with significant hurdles. Growth saw a moderation, with GDP expansion estimated between 4.2% and 5.82% for the fiscal year, a dip primarily due to subdued domestic demand, exacerbated by high inflation, and global economic pressures.

Stubbornly high inflation, averaging around 9.7% in FY2024, was a primary concern, with food inflation particularly impacting household purchasing power. This persistent price rise was linked to factors like reduced market competition, supply chain disruptions, and the depreciation of the Taka.

The country continued to face challenges with its foreign exchange reserves, which remained under pressure despite some improvements in remittance inflows and a slowdown in export growth. The Bangladeshi Taka depreciated significantly against the US dollar, by about 25.5%, driving up import costs. In response, the central bank introduced a “crawling peg” system to move towards a more market-based exchange rate.

On the trade front, the current account deficit was expected to narrow in FY2024, a result of a shrinking trade deficit and increased remittances. While the ready-made garments sector continued to boost exports, overall import growth was sluggish, especially for capital machinery, indicating a hesitant domestic investment climate.

The banking sector remained a key vulnerability, characterized by deteriorating capital adequacy, a surge in non-performing loans (NPLs), and weak governance. NPLs reached critical levels, exceeding 20% of outstanding loans by the end of 2024, well above safe thresholds. Issues such as political interference, inadequate internal controls, and slow loan recovery processes exacerbated these problems.

In response to these challenges, the government and Bangladesh Bank implemented various reforms, including stricter provisioning rules for banks and measures to stabilize the foreign exchange market. The overarching policy focus was on strengthening economic resilience through crucial structural reforms, diversifying the economy beyond garments, improving infrastructure, enhancing energy security, and attracting foreign investment. Nevertheless, global trade uncertainties, persistent inflation, and domestic financial sector fragilities posed significant downside risks to Bangladesh's economic outlook.

PERFORMANCE REVIEW OF SONALI BANK PLC

Significant Achievement at a glance

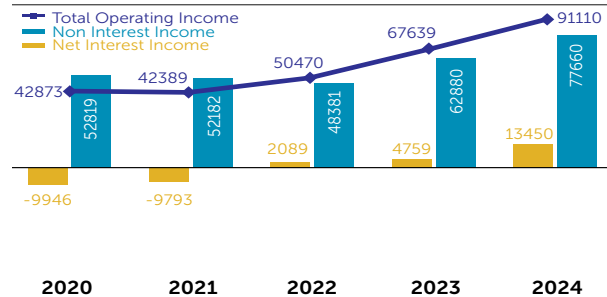
Total Operating Income

Total operating income showed increase 34.70% to BDT 91,110 Million from last year.

BDT
91,110
Million
34.70%
(Growth)

Total Operating Income

(BDT. in million)



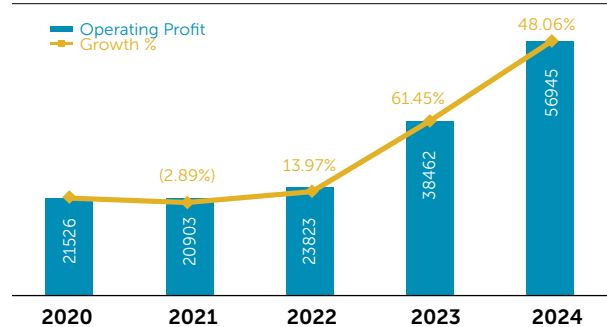
Operating Profit

The Bank has achieved its highest operating profit in recent years. Operating Profit of Tk. 56,945 million in 2024 reflecting a 48.06% increase compared to the previous year which was highest in the banking sector of Bangladesh. This growth was driven by a rise in the net interest margin.

BDT
56,945
Million
48.06%
(Growth)

Operating Profit

(BDT. in million)



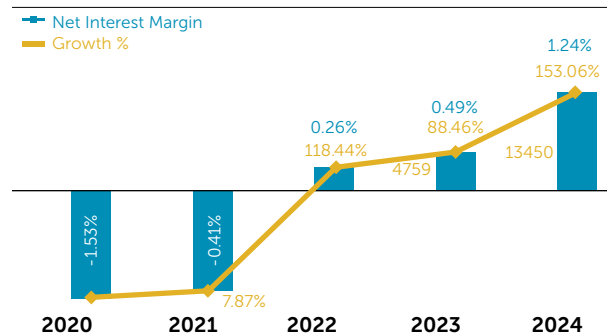
Net Interest Margin

Net Interest Margin saw a significant growth of 153.06%, rising from 0.49% in 2023 to 1.24% in 2024. This notable improvement resulted from a higher net interest margin and effective recovery efforts in loans and advances.

1.24%
153.06%
(Growth)

Net Interest Margin (%)

(BDT. in million)



Net Profit After Tax

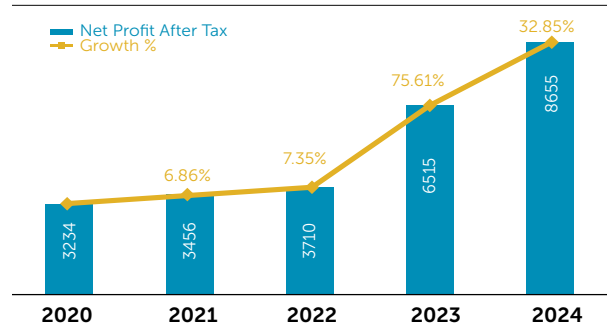
The Bank reported Net Profit after Tax of BDT 8,655 million in 2024, which is 32.85% higher than the preceding year.

Furthermore, the amount was the highest among the state owned commercial banks of the country.

BDT
8,655
Million
32.85%
(Growth)

Net Profit After Tax

(BDT. in million)



**Investment**

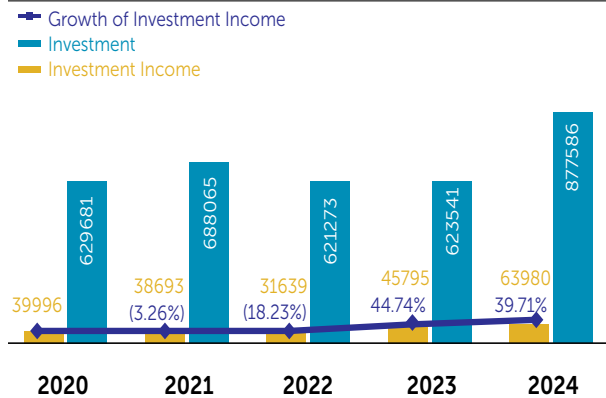
Total Investment showed increase 40.74% to BDT 877,586 Million from last year.

BDT
877,586
Million
40.74%
(Growth)

Investment Income

Investment Income rose to BDT 63,980 million in 2024, marking 39.71% increase from the previous year.

BDT
63,980
Million
39.71%
(Growth)

Investment & Investment Income (BDT. in million)**Recovery from C/L**

In 2024, total recovery from Classified Loans (CL) reached BDT 12,730 million, up from BDT 11,644 million in 2023. This reflects a substantial 9.33% increase in CL recovery compared to the previous year.

BDT
12,730
Million
9.33%
(Growth)

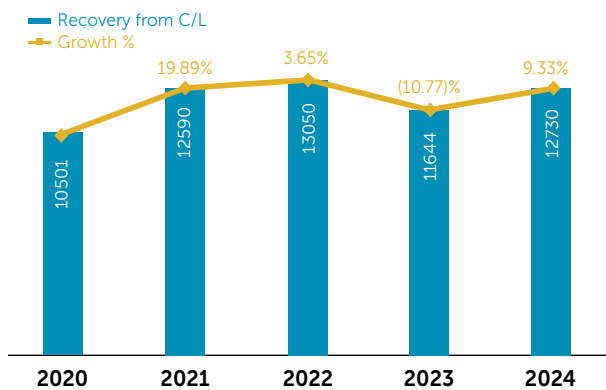
Recovery from C/L (Cash)

Cash recovery rose to BDT 5,800 million in 2024, marking 2.29% increase from the previous year.

BDT
110
Million
2.29%
(Growth)

Recovery from C/L

(BDT. in million)

**Deposit**

The Bank reported Deposit of BDT 1,650,200 million in 2024, which is 9.56% higher than the preceding year.

Deposit Mix

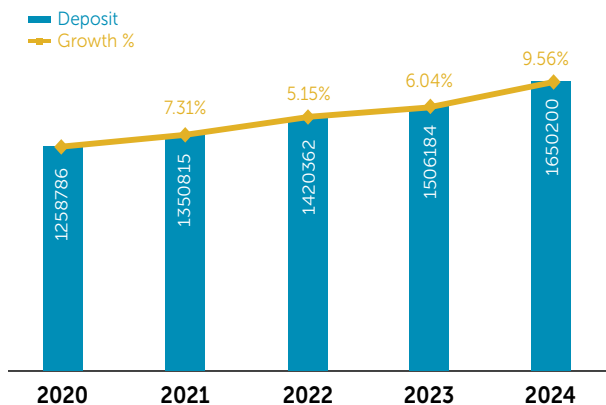
| Cost | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|--------|--------|--------|--------|--------|
| High | 33.55% | 29.42% | 28.81% | 27.58% | 28.24% |
| Low | 49.58% | 53.04% | 53.62% | 53.35% | 53.37% |
| No | 19.87% | 17.54% | 17.57% | 19.07% | 18.39% |

The Bank employs its best efforts to increase the proportion of low/no cost deposit and to achieve an ideal deposit mix.

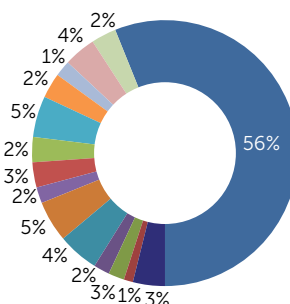
BDT
1,650,200
Million
9.56%
(Growth)

Deposit

(BDT. in million)

**Loans & Advances**

Loan disbursements reached Tk 991,966 million, though the outstanding figure saw a slight decrease due to adjustments with government institutions at year-end.



- Dhaka
- Barishal
- Chattogram
- Comilla
- Faridpur
- Khulna
- Jashore
- Mymensingh
- Jamalpur
- Rajshahi
- Rangpur

Dhaka region which accounted for 56% of the total loan reported to Taka 564,717.50 million while other regions combinedly accounted for 44%.

Shareholder's Equity

Shareholders' equity increased 25.81% from the last year to BDT 108,899 million as at 31 December 2024.

BDT
108,899
Million
25.81%
(Growth)

Return on Equity (ROE)

ROE also rose to 8.86% in 2024, marking 14.03% increase from the previous year.

8.86%
14.03%
(Growth)

Total Assets

Total Assets increased 14.19% from the last year to BDT 2,262,301 million as at 31 December 2024.

BDT
2,262,301
Million
14.19%
(Growth)

Return on Assets (ROA)

ROA also rose to 0.41% in 2024, marking 17.14% increase from the previous year.

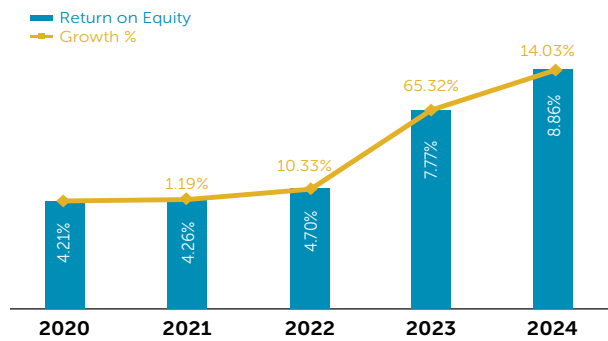
0.41%
17.14%
(Growth)

Total Capital

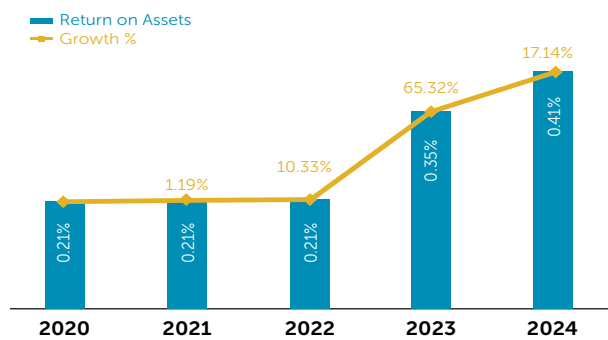
The Bank maintained a Common Equity Tier 1 (CET1) capital ratio of 8.40% and an overall capital to Risk Weighted Assets Ratio (CRAR) of 10.08% against the minimum regulatory requirement of 10% of total risk-weighted assets, in accordance with the Basel III Accord.

BDT
66847.40
Million
1.89%
(Growth)

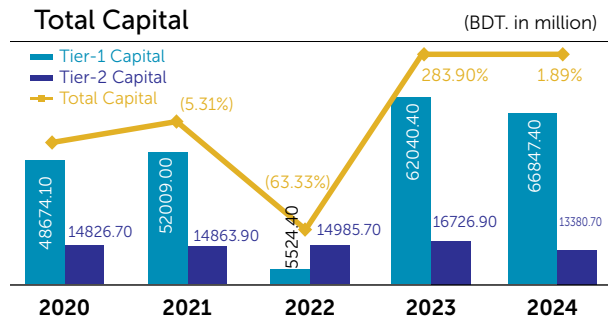
Return on Equity (%)



Return on Assets (%)



Total Capital



PRINCIPAL ACTIVITIES

Core Banking Solution (CBS)

The Bank has successfully installed Core Banking Solution (CBS) in all of its 1,231 local branches by using new technologies and innovative services to make banking easier and simpler. At present, the Bank takes the pride of being the largest online bank in Bangladesh. It has also taken initiatives to make the Bank totally IT driven and to achieve full automation. A web based in house developed software named 'Remittance Management System Plus' (RMS plus) has been deployed at 1,231 domestic branches for receiving foreign remittance and receipt and payment of inland/local remittance through RMS plus. We are also providing SMS Banking, VISA Credit & Debit card facilities, ATMs, Phone Banking, Q-Cash, Bangladesh Automated Clearing House (BACH), Bangladesh Electronic Fund Transfer Network (BEFTN) to our customers smoothly.

SME Financing

SBPLC emphasizes sustainable economic development by actively supporting the SME sector with modern technology and expert professionals. It finances small and medium industries, trade, and services to generate employment and stimulate economic growth. The bank is committed to developing quality SME clients, supporting rural economies through investments in micro and cottage industries, and empowering unbanked female entrepreneurs with tailored loan products. Despite operational costs, SBPLC prioritizes national development over profit and regularly engages in SME fairs, road shows and collaborative events with entrepreneurs and institutions like Bangladesh Bank and SME Foundation.

Islamic Banking

Because of Muslim dominant people of Bangladesh, Islamic banking, based on Shariah, is getting popularity in the country. SBPLC has also started banking business



based on Islamic Shariah since June 29, 2010 to provide their ever increasing demands. In order to efficiently operate Islamic banking, a Shariah Supervisory Committee has been constituted with country's famous Islamic thinkers, economists and bankers. The Bank has introduced "Ababil Islamic Core Banking Software" for Islamic banking in 58(Fifty Eight) branches.

Ecology and Green Banking

SBPLC promotes ecology and green banking by adopting eco-friendly practices like online and mobile banking to reduce paper use and carbon footprint. It supports sustainable project financing and invests in environmentally responsible businesses. The bank also aims to build energy-efficient branches and adopt sustainable operations to reduce environmental impact and promote green banking.

SBPLC's Green Banking integrates both internal operations and product ecology, focusing on environmental impacts from client activities and bank services. It promotes sustainable project financing, socially responsible investments, and employee and customer welfare. The bank adopts eco-friendly practices like online banking, solar power, energy-efficient lighting, paper and electricity reduction, and mindful travel policies.

Online banking offers environmental benefits by reducing paperwork, mail, and resource usage. As customers adopt Online, SMS, and Mobile Banking, both the environment and banking industry gain. SBPLC plans to implement more eco-friendly operational practices and sees the shift to fully electronic banking as a way to lower costs and improve customer service.

Ethical Banking

Banks influence communities through their internal operations and the businesses they finance. SBPLC addresses both aspects by integrating ethical and environmental considerations into its risk assessments and banking practices. It encourages staff to follow ethical guidelines and strives to align with the Equator Principles for managing social and environmental impacts in development project financing.

Credit Rating

Credit Rating Information and Services Ltd.(CRISL) rated Sonali Bank PLC in their report; they rated the Bank AAA as With Government Support for long term and ST-1 for short term. They also upgraded the rating of the Bank from A+ to AA- as Without Government Support for long term which is equivalent to BB rating-1 and ST-2 for short term. The outlook of the rating is one step ahead. The rating company performed the rating surveillance based on Audited Financial Statements and other relevant information based on 31 December 2023.

Treasury Operation

Treasury operation is one of the core functions of SBPLC. Treasury Management Division (TMD) is responsible for fund management, i.e, maintaining adequate cash balances to meet day to day requirements and deploying

surplus funds from operations. It is also responsible for maintenance of reserve requirements (Cash Reserve Ratio and Statutory Liquidity Ratio). It has now evolved as a profit center with its own trading and investment activities and has a pioneer role of leadership in building stable Inter Bank Money Market and Foreign Exchange Market in Bangladesh.

Capital Market Operation

SBPLC maintains a strong presence in Bangladesh's capital market through its subsidiary, Sonali Investment PLC (SIPLC). Launched in 2009 and incorporated as a full subsidiary in 2010, SIPLC operates with authorized and paid-up capital of Tk. 6,000 million and Tk. 2,403 million, respectively. Fully compliant with regulations, SIPLC focuses on investor protection and offers services such as issue management, portfolio management, underwriting, and equity participation. With 05 (five) branches in Dhaka, it plans to expand to other divisional towns.

Foreign Correspondent Bank

SBPLC has established correspondent relationship with 557 branches/subsidiaries located in 93 countries to facilitate business with foreign countries. This correspondent relationship has significantly increased bank's foreign exchange and trade business simultaneously. As a result, the clients of SBPLC have been receiving prompt and satisfactory services all over the world.

Corporate Social Responsibility

As a leading state owned commercial bank in the country, SBPLC extend its hands of cooperation to the destitute people who are largely affected by natural disaster and calamities. The Bank also provides scholarship to the poor but meritorious students for their higher studies every year. The Bank has donated funds for rehabilitation of the employees affected in Rana Plaza Tragedy and earthquake affected people in Nepal in the recent past. Besides, SBPLC takes part in many socio economic activities, cultural and sports events as the part of CSR. Further, the Bank has a plan to establish a hospital and an international standard school and college under CSR. SBPLC has always been paying respect to social and public welfare rather than orbiting around maximization of profit. Beside SBPLC's own contribution, the Bank's employees has donated around 2.00 crore taka to Chief Advisor's Relief & Welfare Fund in the year 2024. Furthermore from CSR fund, SBPLC energizes from implementation of every single opportunity of serving the nation regardless of the magnitude of the frame.

Human Resource Development

Skilled manpower is essential for organizational success. SBPLC's Human Resources Development Division focuses on identifying and nurturing employees' hidden talents through on-the-job and off-the-job training, seminars, job rotation, and counseling. The bank also recruits Probationary and Senior Officers to meet evolving business needs and ensure prompt customer service.

Asset Liability Management

Asset Liability Management (ALM) is a key function within SBPLC's Treasury Management Division, focused on managing the bank's balance sheet by assessing current conditions and forecasting future risks. Following Bangladesh Bank's ALM guidelines, SBPLC ensures effective risk control and smooth management of its assets and liabilities.

Risk Management

Generally banking is involving with complex, multi-dimensional risks which required strong risk management strategies. Bangladesh Bank identifies six core risk areas: Credit, Asset & Liability, Foreign Exchange, Money Laundering, Internal Control & Compliance, and IT Risk, plus one supplementary risk—Environmental and Climate Change Risk. SBPLC's Risk Management Division oversees all the risks identification, evaluation, and mitigation following regulatory guidelines, supported by a five-member Board-level Risk Management Committee to strengthen risk controls.



OUTLOOK FOR 2025

Sonali Bank PLC's outlook for 2025 appears to be one of continued strategic focus on profitability, loan recovery, and digital transformation, even as it navigates the broader challenges facing Bangladesh's banking sector. Having reported a substantial operating profit of Tk 5,695 crore in 2024, a significant increase from the previous year, Sonali Bank is aiming to maintain this positive trajectory. The bank's managing director has clearly articulated a goal for 2025: to "move forward towards prosperity through trust and service."

Key strategic priorities for Sonali Bank in 2025 include:

Loan Recovery and Management: A major emphasis is on recovering non-performing loans (NPLs). In 2024, the bank recovered a significant amount from NPLs and classified loans, and this aggressive stance, including legal action against major defaulters, is expected to continue. The bank aims to reduce the loan classification percentage in 2025 significantly with compare to previous year.

Targeted Lending: Sonali Bank intends to lend to "good sectors," with a special focus on SMEs (Small and Medium-sized Enterprises) and export growth. This aligns with broader national economic goals to diversify and strengthen key economic drivers.

Digital Banking Expansion: The bank plans to further enrich its digital banking services. This is a crucial area for modernization and improving customer accessibility and efficiency, especially given the rapid adoption of mobile financial services in Bangladesh.

Enhancing Trust and Service: A core objective for 2025 is to enhance customer trust and service quality. This indicates an internal drive for operational improvements and customer-centric initiatives.

Strategic Initiatives: Sonali Bank has already launched specific programs for 2025, such as a "Tri-Party Remittance Campaign" in collaboration with Vista and Western Union to boost foreign remittance inflows through legal channels. They also initiated a "100-day special programme" in early 2025 to achieve significant breakthroughs across all business indicators and meet targets for the year. The bank has also held a "Business Conference-2025," signaling proactive engagement with its stakeholders and setting strategic directions.

Despite these proactive measures, Sonali Bank will operate within a Bangladeshi banking sector still facing significant headwinds. The overall sector is battling high non-performing loans, governance issues, and the broader impact of elevated inflation and foreign exchange reserve pressures in the national economy. Sonali Bank, as a state-owned commercial bank, holds a substantial portion of the banking sector's problematic loans, making effective NPL resolution particularly critical for its sustained health.

In conclusion, Sonali Bank PLC's outlook for 2025 is characterized by a strong commitment to improving its financial health through aggressive loan recovery, strategic lending, and digital innovation. While it demonstrated robust profit growth in 2024, its success in 2025 will hinge on its ability to effectively implement its strategic plans amidst the systemic challenges prevalent in Bangladesh's banking landscape.

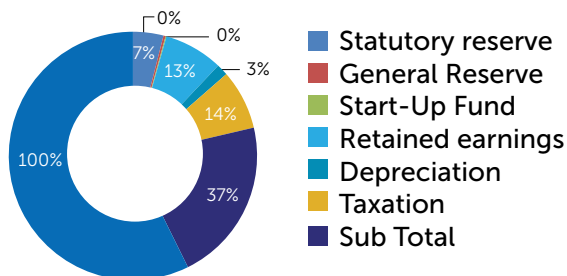


STATEMENT OF VALUE ADDITION AND ITS DISTRIBUTION

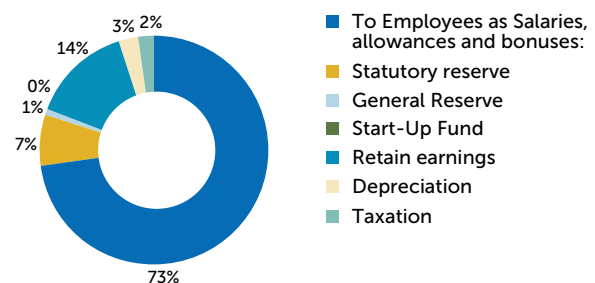
This statement shows the process of generating the value and its distribution among the stakeholders of Sonali Bank PLC through the placement and improvement of assets and operations consequently. The comparative value added statement of the Bank for the year 2024 and 2023 is illustrated below:

| SL | Particulars | Distribution of Value Addition 2024 Taka in Million. | In Percent | Distribution of Value Addition 2023 Taka in Million. | In Percent |
|---------------------------------|---|--|-------------|--|-------------|
| a) | Income from Banking Services | 152,528.35 | | 119,721.55 | |
| b) | Less: Cost of Services and Supplies | 68,671.94 | | 58,470.90 | |
| c) | Value Added by the Banking Services (a-b) | 91,131.14 | | 61,250.65 | |
| d) | Less: Non Banking Expenses | (11.34) | | 3,126.16 | |
| e) | Less: Loan Loss Provisions | 42,708.31 | | 28,108.05 | |
| | Value Added (c-d-e) | 41,159.45 | | 30,016.44 | |
| Distribution of Value addition: | | | | | |
| i) | To Employees as Salaries, allowances and bonuses: | 25,827.92 | 63% | 21,851.14 | 79% |
| ii) | To Expansion and Growth: | | | | |
| | Statutory reserve | 2,847.43 | 7% | 2,070.77 | 6% |
| | General Reserve | 200.00 | 0% | 150.00 | 0% |
| | Start-Up Fund | 86.55 | 0% | 65.15 | 0% |
| | Retained earnings | 5,521.46 | 13% | 4,228.88 | 9% |
| | Depreciation | 1,083.04 | 3% | 937.63 | 4% |
| | Taxation | 5,593.05 | 14% | 712.88 | 2% |
| | Sub Total | 15,331.53 | 37% | 8,165.31 | 21% |
| | Total (I+ii) | 41,159.45 | 100% | 30,016.44 | 100% |

Distribution of Value Addition-2024



Distribution of Value Addition-2023



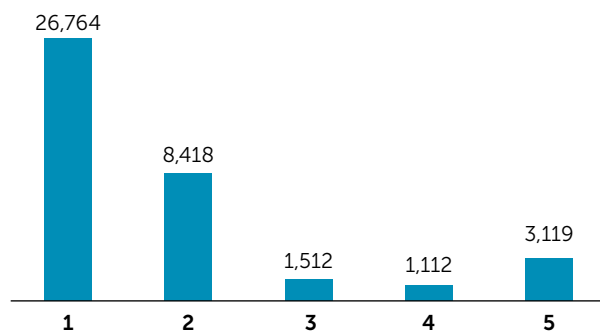
ECONOMIC VALUE ADDED STATEMENT

Economic value added, developed to assess the accurate economic profit produced by a company, frequently refers to a measurement of a bank's economic success (or failure) over a period of time which takes into consideration the cost of total invested equity. Stakeholders and shareholders are always determined to know how well the bank has produced value for its investors and how well the bank is operating.

Taka in Million

| Particulars | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|----------------|---------------|---------------|---------------|---------------|
| Net Operating Profit | 56,945 | 38,462 | 23,823 | 20,904 | 21,527 |
| Provision for Taxes | (5,582) | (3,839) | (3,667) | (1,934) | (2,108) |
| Net Operating Profit after Tax (NOPAT) | 58,638 | 34,623 | 20,157 | 18,970 | 19,419 |
| Shareholders' Equity | 108,900 | 86,559 | 81,191 | 76,743 | 85,616 |
| Add: Cumulative provision for Loans, Investment, Other Asset and Off Balance sheet exposures | 177,913 | 132,969 | 108,089 | 94,952 | 82,833 |
| Capital Employed | 286,813 | 219,528 | 189,280 | 171,695 | 168,449 |
| Average Capital Employed | 253,170 | 204,404 | 180,487 | 170,072 | 152,910 |
| Average cost of equity (%) (Based on weighted average rate of 10 years treasury bond issued by Bangladesh Government +2% risk premium) | 12.59% | 12.82% | 10.33% | 10.50% | 10.66% |
| Capital Charge | 31,874 | 26,205 | 18,644 | 17,858 | 16,300 |
| Economic Value Added (EVA) | 26,764 | 8,418 | 1,512 | 1,112 | 3,119 |
| EVA/Average Shareholders' Equity (%) | 27.39% | 10.04% | 1.91% | 1.37% | 4.06% |

Economic Valueadded Statement





CAPITAL ADEQUACY STATEMENT

The capital to risk weighted asset ratio computation on solo basis as at 31 December 2024 is given below:

| Details of Capital | BDT in Million / (%) | |
|--|----------------------|-------------------|
| | 2024 | 2023 |
| Tier-1 Capital (A= B-C) | 66,847.40 | 62,010.40 |
| Fully Paid-up Capital | 45,300.00 | 45,300.00 |
| Statutory Reserve | 20,940.70 | 18,093.20 |
| General Reserve | 585.00 | 437.40 |
| Retained Earnings | 15,415.20 | (968.00) |
| Sub Total (B) | 82,240.90 | 62,862.60 |
| Regulatory Adjustments : (C) | 15,393.50 | 852.20 |
| Shortfall in provisions required against Non Performing Loans (NPLs) | 0.00 | 0.00 |
| Goodwill and all other Intangible Assets | 33.50 | 852.20 |
| Deferred Tax Assets (DTA) | 15,360.00 | 0.00 |
| | | |
| Tier-2 Capital (D) | 13,380.70 | 16,726.90 |
| General Provision (UC + SMA + Consumer Finance+ OBS) | 13,380.70 | 16,726.90 |
| | | |
| Risk Weighted Assets (RWA) (E) | 795,703.20 | 781,565.00 |
| Credit RWA | 587,886.10 | 631,768.20 |
| Market RWA | 91,093.90 | 61,761.60 |
| Operational RWA | 116,723.20 | 88,035.20 |
| | | |
| Total Regulatory Capital (F=A+D) | 80,228.10 | 78737.30 |
| Tier-1 Capital (Going-Concern Capital) | 66,847.40 | 62,010.40 |
| Tier-2 Capital (Gone-Concern Capital) | 13,380.70 | 16,726.90 |
| | | |
| Minimum Capital Requirement (MCR) (10% of RWA) (G) | 79,570.30 | 78156.50 |
| | | |
| Capital Surplus/ (Shortfall) (F-G) | 657.80 | 580.80 |
| | | |
| Capital to Risk Weighted Assets Ratio (CRAR) (F/E)x100 | 10.08% | 10.07% |

CONTRIBUTION TO NATIONAL ECONOMY

Financial Support in Industrial, SMEs, Agro and other sectors

To support economic growth and industrial development in line with government policies, Sonali Bank PLC has provided loans for establishing new industrial units and expanding existing ones, thereby creating employment and contributing to GDP growth in 2024. The bank also extended term loans and working capital to producers, entrepreneurs, and service providers under SME financing. Following Bangladesh Bank's directives, it has been offering Agricultural and Rural Credit to farmers at a simple interest rate of 4% to 10%. Additionally, Sonali Bank PLC supports the micro-credit sector to promote poverty alleviation, self-employment, and rural development, currently operating 11 dedicated programs for this purpose.

Sonali eSheba and Sonali e-wallet

During the COVID 19 pandemic in 2020, for the welfare of the country and the mass people, Sonali Bank PLC introduced "Sonali eSheba" through which the clients can open an accounts, pay of various fees (Income Tax, Travel Tax, e-Passport etc) as well can get notifications after completing any services even from their home. As a continuous process, the bank also introduced "Sonali e-wallet" which helps the clients to make transactions to any accounts, pay the bills, get various ancillary services like mobile recharge, credit card services etc.

Contribution to National Exchequer

Sonali Bank PLC plays a key role in supporting government revenue collection. In addition to paying tax and VAT on its own income, the bank collects income tax, VAT, and tax at source from clients and suppliers, depositing these to the national exchequer. In 2024, the bank contributed Tk. 15,440.81 million in advance tax, tax at source, and VAT, up from Tk. 14,170.96 million in 2023. For its contributions, Sonali Bank was recognized as one of the "Highest VAT Payers" by the NBR's Large Taxpayers Unit for the 2020–21 assessment year.

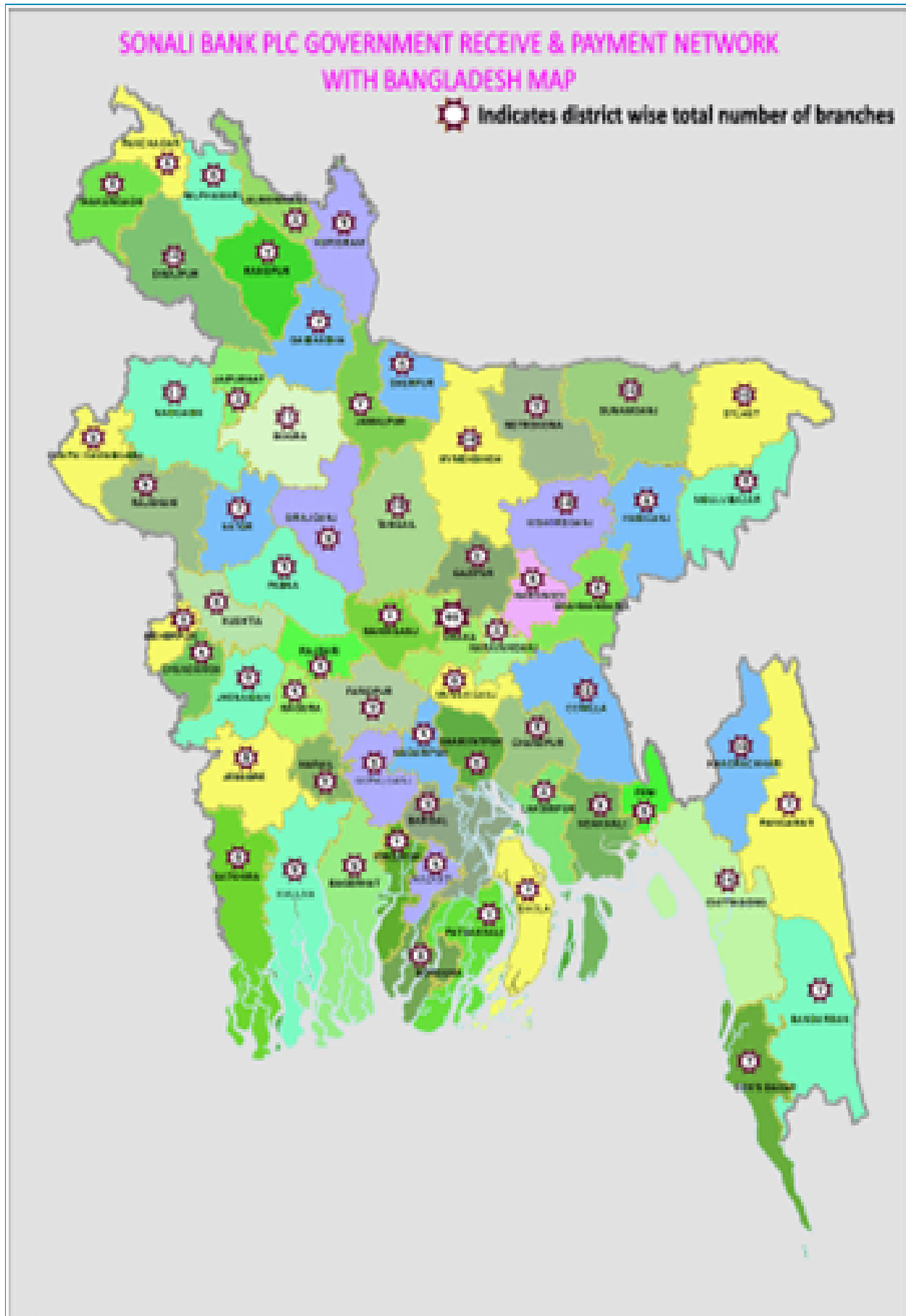
Financial Inclusion

To support the government's efforts in accelerating financial inclusion, Sonali Bank PLC has been working tirelessly to bring low-income, unbanked individuals into the formal banking system through its extensive branch network across rural and urban areas. As a result of these efforts, the total number of accounts under the financial inclusion program reached 6,819,579 in 2024.

Salaries to Staff

As of December 2024, Sonali Bank PLC employed a total of 18,266 individuals. During the year, the bank paid Tk. 25,818.46 million in salaries and allowances to its staff. From these salaries, Tk. 92.08 million was deducted and deposited as income tax on behalf of the employees.

| SL | Particulars | 2024 | 2023 |
|-------|---------------------------------------|----------|----------|
| 1 | VAT on Commission | 882.99 | 860.00 |
| 2 | VAT on Rent on bank building | 104.85 | 96.76 |
| 3 | VAT on Various Expenses | 305.91 | 147.27 |
| 4 | Source tax on L/C commission | 121.23 | 137.65 |
| 5 | Source tax on buying house commission | 16.51 | 34.95 |
| 6 | Source Tax on Interest paid by bank | 7526.81 | 6594.32 |
| 7 | Source Tax on Cash subsidy on export | 88.42 | 80.12 |
| 8 | Source Tax on Export Proceed | 214.66 | 255.36 |
| 9 | Excise duty | 3105.05 | 2980.00 |
| 10 | Employees tax | 92.08 | 88.46 |
| 11 | Tax deducted at source | 2583.16 | 2562.68 |
| 12 | Advance tax paid | 200.00 | 200.00 |
| 13 | Tax paid on car | 6.15 | 6.00 |
| 14 | Tax on Various Expenses and others | 192.99 | 127.39 |
| Total | | 15440.81 | 14170.96 |



OTHER DISCLOSED INFORMATION



Sonali Bank PLC, Bangladesh's largest state-owned commercial bank, is committed to growing with the community through initiatives aligned with national development priorities and sustainable banking principles.



PRODUCTS AND SERVICES OF SBPLC



DEPOSITS

Term Deposits

- Fixed Deposits
- Special Notice Deposits (SND)
- Deposit Pension Scheme
- Sonali Bank Special Deposit and Pension Scheme
- Savings Deposits
- Non-Resident Foreign Currency Deposit (NFCD) and Resident Foreign Currency Deposit (RFCD) Account
- ATM A/C
- Sonali Deposit Scheme
- Sonali Monthly Profit Savings Project (For both Residents & Non-Residents)
- Ananya Sonali Deposit Scheme (Only for Women)
- Sonali Lakhpoti Deposit Scheme
- Education Deposit Scheme
- Medicare Deposit Scheme
- Rural Deposit Scheme
- Monthly Earning Scheme
- Marriage Savings Scheme
- Double Benefit Scheme
- Sonali Bank Daily Profit A/C
- Non-Resident Deposit Scheme
- School Banking Scheme
- Retirement Savings Scheme
- Sonali Bank Retirement Savings Scheme
- Sonali Bank Millionaire Scheme
- Triple Benefit Scheme
- Sonali Krishok Savings Scheme (SKSS)



INDUSTRIAL CREDIT

- Loan under Sonali Bank Industrial Credit Scheme
- Loan under External Credit Program
- Working Capital to Industries-Hypothecation
- Working Capital to Industries-Pledge
- SME Finance A/C (Term Loan to Services)
- SME Finance A/C (Term Loan to Industries)
- SME Finance A/C (Working Capital to Industries and Trading)



MICRO CREDIT

- Bank-NGO Linkage Wholesale Credit
- Credit for Urban Women Micro Enterprise Development (CUMED)
- Unmesh
- Rural Small Business
- BRDB-UCCA



LOANS AND ADVANCES

General Advances

- Cash Credit: General-Hypothecation
- Cash Credit: General Pledge
- Demand Loan
- Overdraft
- Small Loan
- House Building Loan (General)
- Special Small Loan Program
- Small Business Loan Scheme
- Lease Finance
- Probashi Karma-sangsthan Rin Prokalpa
- Term Loan to Freedom Fighters
- Personal Loan
- Education Loan
- Foreign Education Loan Program



RURAL CREDIT

- Loan Under Sonali Bank Agro-based Industrial Cr. Scheme
- Working Capital to Agro-based Industries-Hypo.
- Working Capital to Agro-based Industries-Pledge
- Agricultural Credit



DEMAND DEPOSITS

- Current Deposits
- Call Deposits
- Foreign Currency Deposits
- Convertible Tk. A/C
- Foreign Bank's Deposits
- Exporter's Foreign Currency Retention Quota



SUNDRY DEPOSITS

- Margin on Letters of Credit
- Margin on Letters of Guarantee
- Hajj Deposits
- Employees Contributory Provident Fund
- Employees General Provident Fund
- Sonali Bank Employees Pension Fund
- Sonali Bank Employees Pension and Death Cum Retirement Benefit Fund
- Drafts Payable
- Govt. Drafts Payable
- Payment Orders Issued
- Foreign Drafts/Travelers' Cheque Issued
- Foreign Correspondents Charges
- Foreign Drafts Payable



FINANCIAL SERVICES

Sl. Inland Remittance

- Demand Draft (DD)
- Telephonic Transfer (TT)
- Mail Transfer (MT)
- E-Wallet
- RTGS
- Sonali Payment Gateway

Sl. Foreign Remittance

- Blaze
- Skrill
- Western Union
- IME
- Trans-fast
- Spot Cash
- Xoom Paypal
- SAMBA
- Hello Paisa South Africa



INTERNATIONAL TRADE FINANCE

- Loan Against Imported Merchandise (LIM)
- Loan Against Trust Receipt
- Forced Loan against Back to Back Letter of Credit
- Packing Credit
- Loan Against L/C Under WES
- Foreign Bills Purchased/ Negotiated-Clean
- Foreign Bills Purchased/ Negotiated-Documentary
- Payment Against Document (PAD)
- Inland Bills Purchased



ISLAMIC BANKING DEPOSITS

- Al-Wadeeah Current Account (AWCA)
- Mudaraba Savings Account (MSA)
- Mudaraba Special Notice Deposit (MSND)
- Mudaraba Term Deposit Account (MTDA)
- Mudaraba Hajj Deposit Scheme (MHDS)
- Mudaraba Monthly Pro t Scheme (MMPS)
- Sonali Monthly Deposit Scheme (SMDS)



ISLAMIC BANKING LOANS AND ADVANCES

- Bai-Murabaha
- Bai-Muajjal
- Bai-Salam
- Hire Purchase
- Under Shirkatul Meelk
- Bai-Istisna'a



OTHERS SERVICES

Utility Bills

- Electricity Bills Collection of PDB, REB, DESCO and
- DPDCL.
- Bills Collection of Titas Gas Company.
- Bills Collection of WASA.
- Telephone Bills Collection of BTCL.

Payments

- Salary and allowances for the teachers of 5.00 (Five) lac private Educational institution.
- Old age allowances.
- Allowances to 60,000 beneficiaries of Staff Benevolent Board.
- Freedom Fighters remuneration and allowances.
- Widows, Divorcees and destitute Women allowances.
- Allowances to the poor mother.
- Allowances of the disabled people.
- Allowances to the Acid Burnt Women.
- Stipend /scholarship to the disabled students.

Collection

- e-Challan
- Land Development tax.
- Excise duty
- VAT
- Source Tax
- Travels Tax
- Hajj Deposit
- Jakat Fund
- City Corporation Tax
- Information delivery in accordance with section 111 (F), Income Tax Ordinance, 1984.
- Activities related to Local Government.
- ASYCUDA/Online Customs Duty Collection

AWARD & RECOGNITIONS



ICMAB Best Corporate Award 2024 (Golden Award) Received By Mr. Md. Shawkat Ali Khan, MD & CEO of SBPLC.

| Sl. | Name of Award | Awarded by | Year |
|-----|---|--|------|
| 1 | ICMAB Best Corporate Award 2023 | Institute of Cost and Management Accountants, Bangladesh | 2024 |
| 2 | Best Innovation (Showcase) | Financial Institutions Division, Ministry of Finance | 2024 |
| 3 | Annual Performance Agreement Award 2022-2023 | Financial Institutions Division, Ministry of Finance | 2024 |
| 4 | ICMAB Best Corporate Award 2022 | Institute of Cost and Management Accountants, Bangladesh | 2023 |
| 5 | ICAB National Award for Best Presented Annual Report 2022 | The Institute of Chartered Accountants of Bangladesh | 2023 |
| 6 | SAFA Best Presented Annual Report 2022 | South Asian Federation of Accountants | 2023 |
| 7 | Annual Performance Agreement Award 2021-2022 | Financial Institutions Division, Ministry of Finance | 2022 |
| 8 | SAFA Best Presented Annual Report 2021 | South Asian Federation of Accountants | 2022 |
| 9 | ICAB National Award for Best Presented Annual Report 2021 | The Institute of Chartered Accountants of Bangladesh | 2022 |
| 10 | ICMAB Best Corporate Award 2021 | Institute of Cost and Management Accountants, Bangladesh | 2022 |
| 11 | Annual Performance Agreement Award 2020-2021 | Financial Institutions Division, Ministry of Finance | 2021 |
| 12 | ICMAB Best Corporate Award 2020 | Institute of Cost and Management Accountants, Bangladesh | 2021 |
| 13 | Highest VAT Payer | Large VAT Payers Unit, National Board of Revenue | 2021 |
| 14 | ICMAB Best Corporate Award 2019 | Institute of Cost and Management Accountants, Bangladesh | 2020 |
| 15 | Annual Performance Agreement Award 2018-2019 | Financial Institutions Division, Ministry of Finance | 2019 |
| 16 | ICMAB Best Corporate Award 2018 | Institute of Cost and Management Accountants, Bangladesh | 2019 |
| 17 | Award in Foreign Remittance Collection | Centre for the Non-Residence Bangladeshis (NRBs) | 2019 |
| 18 | Bangladesh Bank Remittance Award | Bangladesh Bank | 2018 |
| 19 | Bangladesh Bank Remittance Award | Bangladesh Bank | 2017 |
| 20 | ICMAB Best Corporate Award 2015 | Institute of Cost and Management Accountants, Bangladesh | 2016 |
| 21 | Highest Tax Payer in Banking Sector | National Board of Revenue | 2016 |
| 22 | Best Financial Institute of the Year | Arthokontho Business Award | 2013 |
| 23 | Best Brand Award | Bangladesh Brand Forum | 2013 |
| 24 | Strongest Bank in Bangladesh | The Asian Banker | 2012 |
| 25 | Highest Remittance Collecting Bank | The Industry | 2012 |
| 26 | Best Brand Award | Bangladesh Brand Forum | 2012 |
| 27 | Award in Foreign Remittance Collection | Centre for the Non-Residence Bangladeshis (NRBs) | 2012 |
| 28 | Best Brand Award | Bangladesh Brand Forum | 2011 |
| 29 | Best Brand Award | Bangladesh Brand Forum | 2010 |
| 30 | Best Brand Award | Bangladesh Brand Forum | 2009 |
| 31 | Best Retail Banker in Bangladesh | The Asian Banker | 2010 |
| 32 | ICMAB Best Corporate Award | Institute of Cost and Management Accountants, Bangladesh | 2008 |



PHOTO GALLERY



Sonali Bank PLC signed an agreement with the Government Primary School Teachers' Welfare Trust to collect various fees and charges through its own "Sonali Payment Gateway" software.



Sonali Bank PLC launched 'Sonali Corporate iBanking' to offer online services for corporate clients.



Sonali Bank PLC launched a 100-day special program to achieve 40% of its 2025 annual targets by May 15.



Sonali Bank PLC and DMTCL signed a deal to install CRM machines at 10 metro stations, signed by MD Mohammad Abdur Rouf (DMTCL) and DMD Shamim Uddin Ahmed (Sonali Bank).



Mr. Md. Shawkat Ali Khan, MD & CEO of SBPLC has given speech for receiving ICMAB Best Corporate Award 2024 (Golden Award) in the occasion of grand award ceremony.



Team Annual Report of SBPLC

FINANCIAL STATEMENTS





INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SONALI BANK PLC

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Sonali Bank PLC and its subsidiaries (the "Group") as well as the separate financial statements of Sonali Bank PLC (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2024, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity, and consolidated and separate cash flow statements for the year then ended, and notes to consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) as explained in Note 2.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics

for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC), and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Notes 3.02(A), 4, 7.10.01, 13, 36a and 38 of the financial statements, which disclose that the Bank has maintained a provision for loans and advances, provisions against balances with Bangladesh Bank and provision against balance with other banks and non-bank financial institutions (NBFIs) of BDT 14,260.27 crore, BDT 6744 crore and BDT 167.12 crore, respectively, against required amounts of BDT 15,702.21 crore, BDT 1,414.27 crore and BDT 2,010.43 crore, respectively in accordance with deferral granted by Bangladesh Bank vide letter no. DOS (CAMS) 1157/41 (Dividend)/2025-3110, dated 21 May 2025. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of the most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

| Risk | Our response to the risk |
|---|---|
| Measurement of provision for loans and advances | |
| <p>The process for estimating the provision for loans and advances portfolios associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of the collateral provided for credit transactions.</p> <p>For the collective analysis, these provisions that deal with voluminous databases, assumptions, and calculations for the provision estimates of complex design and implementation are manually processed.</p> <p>At year-end 2024 the Group and the Bank reported total gross loans and advances of BDT 1,014,141 million (2023: BDT 1,023,994 million) and BDT 991,965 million (2023: 1,008,053 million) respectively and provision for loans and advances of BDT 142,602 million (2023: BDT 103,544 million) and BDT 142,602 million (2023: BDT 103,544 million) respectively.</p> <p>We have focused on the significant judgments and estimates which could give rise to material misstatement or management bias.</p> <p>Provision measurement is primarily dependent upon key assumptions relating to the probability of default, the ability to repossess collateral, and recovery rates.</p> | <p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; Identification of loss events, including early warning and default warning indicators; Reviewed quarterly Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: Reviewed the adequacy of the Bank's general and specific provisions; Assessed the methodologies on which the provision amounts were based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. <p>For the year ended 31 December 2024, the Bank has maintained the required provision as per letters nos. DBI-1 (posha-1)/2105/2025-527, dated 28 April 2025, and DOS (CAMS) 1157/ 41 (Dividend)/ 2025-3110, dated 21 May 2025, issued by Bangladesh Bank.</p> |
| See notes no. 7 and 13.01 to the financial statements | |



| Recognition of interest income | |
|---|--|
| <p>Recognition and measurement of interest income involve a complex IT environment as well as require critical estimates and judgment. Since interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in the recognition of interest income.</p> <p>Accordingly, this has been considered a key audit matter. At year-end the Group and the Bank reported gross interest income of BDT 76,947 million (2023: BDT 58,735 million) and BDT 74,867 million (2023: BDT 56,841 million) respectively.</p> | <p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • We performed tests of operating effectiveness on automated control in place to measure and recognize interest income. • Reviewed transfer of interests to income account in line with the Bangladesh Bank's guidelines and circulars; • Reviewed the grounds for approval for the transfer of interest to the income account. |
| See note no. 21 to the financial statements | |
| Valuation of treasury bills and treasury bonds | |
| <p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p> <p>HTM securities which have not matured as at the balance sheet date are amortized at the year end and changes in amortization are recognized in other reserves as a part of equity. However, as per Bangladesh Bank guideline, amortization on HTM securities can be taken into profit and loss account before maturity.</p> | <p>We assessed the processes and controls put in place by the Group and the Bank to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design, and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Furthermore, we have checked the Bank's treatment as per Bangladesh Bank circular.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p> |
| See notes no. 6 and 17.1 to the financial statements | |
| Measurement of income tax provision and deferred tax assets | |
| <p>The Group and the Bank have recognized deferred tax assets for the deductible temporary difference that it believes are recoverable. In addition, income tax provision for current and prior periods have been recognized as liabilities and the amount of income tax already paid/deducted are recognized in the balance sheet under 'Other Assets'.</p> <p>There are many unsettled income tax assessments where management has used judgement to determine tax liabilities as well as carry forward balance of advance income tax.</p> <p>The recoverability of recognized deferred tax assets is in part dependent on the Bank's ability to generate future taxable profits sufficient to utilize deductible temporary differences.</p> <p>We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences where significant judgement is involved.</p> <p>As of 31 December 2024, the Group and the Bank report income tax deducted at source and advance payment of income tax to total BDT 35,258 million (2023: 31,515 million) and BDT 9,176 million (2023: 8,976 million) respectively. Additionally, deferred tax assets to total BDT 30,728 million (2023: 19,859 million) and BDT 30,719 million (2023: 19,851 million) respectively.</p> <p>Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.</p> | <p>We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's and the Bank's key controls over the recognition and measurement of Deferred Tax Assets (DTAs) and the assumptions used in estimating the Group's and the Bank's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition, and measurement of DTA's as well as advance income tax and tax deducted at source recognized under 'Other Assets'.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against IAS 12: Income Tax.</p> |
| See note no. 9.08 & 9.08.01 to the financial statements. | |



| Carrying value of investments in subsidiaries and associates by the Bank | |
|--|--|
| <p>The Bank has invested in equity shares of its subsidiaries, namely Sonali Exchange Co. Inc., USA, Sonali Investment Limited, Sonali Pay (UK) Limited, Sonali Bangladesh (UK) Limited, and an associate, namely Sonali Intellect Limited. As at 31 December 2024, the carrying values of these investments in Sonali Exchange Co. Inc. USA are BDT 114 million (2023: BDT 104.50 million), Sonali Investment Limited is BDT 2,000 million (2023: BDT 2,000 million), Sonali Bangladesh (UK) Limited is BDT 4,324 million (2023: BDT 4,100 million), Sonali Intellect Limited is BDT 26.25 million (2023: BDT 26.25 million) and Sonali Pay (UK) Limited is BDT 298.92 million (2023: BDT 131.69 million).</p> <p>The Bank is required to perform an impairment test of investment in subsidiaries when an impairment indication exists. The impairment testing is considered to be a key audit matter due to the complexity and judgments required in determining the assumptions to be used to estimate the recoverable amount, which is higher of fair value less costs to sell and value in use.</p> <p>Management has conducted an impairment assessment and calculated the recoverable value of its subsidiaries for Sonali Exchange Co. Inc., USA, Sonali Investment Limited, Sonali Bangladesh (UK) Limited, Sonali Pay (UK) Limited and associate, namely Sonali Intellect Limited, in accordance with IAS 36: Impairment of Assets.</p> | <p>We have reviewed management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36: Impairment of Assets.</p> <p>With the investment recognition criteria as per IAS 28: Investments in Associates and Joint Ventures, we reviewed the activities and investments in the associate company as per the documentation provided by the management.</p> <p>In particular, our discussions with the Management were focused on the continued appropriateness of the value in use model, the key assumption used in the model, and the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.</p> |
| See note no. 9.01 to the financial statements. | |

| Legal and regulatory matters | |
|--|--|
| <p>We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties, and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p> | <p>We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Group's and the Bank's provisions and contingent liabilities disclosure.</p> |

| IT systems and controls | |
|--|---|
| <p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily, and the reliance on automated and IT-dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment, and changes to the IT environment. These are key to ensuring IT-dependent and application-based controls are operating effectively.</p> | <p>We tested the design and operating effectiveness of the Group's and the Bank's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, change management, and aspects of IT operational controls).</p> <p>This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configurations, and other application layer controls identified as key to our audit.</p> <p>Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p> |

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRS as issued by IASB as explained in Note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act 1991 (as amended up to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control, and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to the Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 (as amended up to date), the Securities and Exchange Rules 2020, the Bank Company Act 1991 (as amended up to date), the Financial Reporting Act 2015, and the rules and regulations issued by Bangladesh Bank, we also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in

forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:

- internal audit, internal control, and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
- nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception, or anything detrimental committed by employees of the Group and its related entities;
- financial statements for the year ended 31 December 2024 of four (04) subsidiaries, namely Sonali Exchange Co. Inc., USA and Sonali Investment PLC have been audited by United Financial CPA P.C., Certified Public Accountants and Mahfel Huq & Co., Chartered Accountants respectively who have expressed unmodified audit opinions and Sonali Bangladesh (UK) Limited and, Sonali Pay (UK) Limited remained unaudited. The results of the subsidiaries have been properly reflected in the consolidated financial statements;
- in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- the consolidated balance sheet and consolidated profit and loss account, together with the annexed notes dealt with by the report, are in agreement with the books of account and returns;
- the expenditures incurred were for the purpose of the Bank's business for the year;
- the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations, and accounting standards as well as related guidance issued by Bangladesh Bank;
- adequate provisions have been made for loans and advances which are in our opinion, doubtful of recovery as per letters nos. DBI-1 (posha-1)/2105/2025-527, dated 28 April 2025



and DOS (CAMS) 1157/ 41 (Dividend)/ 2025-3110, dated 21 May 2025, issued by Bangladesh Bank;

- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk-weighted assets of the Bank covering 60 branches as well as the Head Office and spent over 12,800 person-hours for the audit of the Bank; and

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants
FRC enlistment no: CAF-001-057

Sabbir Ahmed, FCA
Partner
ICAB Enrolment No.: 0770
DVC No.: 2505270770AS229940

Date: 27 May 2025
Place: Dhaka

- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained as per letter no. DOS (CAMS) 1157/ 41 (Dividend)/ 2025-3110, dated 21 May 2025, issued by Bangladesh Bank.

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants
FRC enlistment no: CAF-001-105

Farhana Sultana, FCA
Partner
ICAB Enrolment No.: 1619
DVC No.: 2505271619AS548637



SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Balance Sheet

As at 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|---|---------------|--------------------------|--------------------------|
| PROPERTY AND ASSETS | 3.00 | | |
| Cash | | | |
| Cash in Hand (Including Foreign Currencies) | | 13,094,986,846 | 10,010,552,936 |
| Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies) | | 92,335,235,065 | 102,942,238,504 |
| | | 105,430,221,911 | 112,952,791,440 |
| Balance with other Banks & Financial Institutions | 4.00 | | |
| In Bangladesh | | 58,854,977,777 | 33,772,238,662 |
| Outside Bangladesh | | 12,102,223,929 | 8,134,251,730 |
| | | 70,957,201,706 | 41,906,490,392 |
| Money at Call on Short Notice | 5.00 | 18,977,474,035 | 18,294,193,123 |
| Investments | 6.00 | | |
| Government | | 835,957,317,769 | 571,733,542,209 |
| Others | | 44,654,355,297 | 54,610,633,498 |
| | | 880,611,673,066 | 626,344,175,707 |
| Loans and Advances | 7.00 | | |
| Loans, Cash Credit, Overdrafts etc. | | 994,117,223,983 | 998,831,882,668 |
| Bills Purchased and Discounted | | 20,024,317,859 | 25,162,590,594 |
| | | 1,014,141,541,842 | 1,023,994,473,262 |
| Fixed Asset including Premises, Furniture and Fixture | 8.00 | 35,199,641,463 | 34,646,379,478 |
| Other Assets | 9.00 | 152,068,414,477 | 133,285,682,602 |
| Non-Banking Assets | 10.00 | 41,015,847 | 42,765,706 |
| Total Assets | | 2,277,427,184,349 | 1,991,466,951,710 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowing from other Banks, Financial Institutions & Agents | 11.00 | 95,933,344,733 | 19,492,226,397 |
| Deposits and Other Accounts | 12.00 | | |
| Current Accounts and Other Accounts | | 297,910,032,497 | 249,444,001,634 |
| Bills Payable | | 17,030,943,008 | 13,549,022,870 |
| Savings Bank Deposits | | 670,663,737,984 | 636,606,889,386 |
| Fixed Deposits | | 664,382,913,624 | 606,332,995,685 |
| Other Deposits | | 152,593,764 | 130,446,594 |
| | | 1,650,140,220,877 | 1,506,063,356,169 |
| Other Liabilities | 13.00 | 415,177,636,805 | 372,932,637,077 |
| Total Liabilities | | 2,161,251,202,414 | 1,898,488,219,643 |
| Shareholders' Equity | | | |
| Paid-up Capital | 14.00 | 45,300,000,000 | 45,300,000,000 |
| Statutory Reserve | 15.00 | 20,940,678,429 | 18,093,248,941 |
| Other Reserve | 16.00 | 1,367,396,652 | 1,054,964,212 |
| Revaluation Reserve | 17.00 | 26,658,747,020 | 23,696,386,963 |
| Surplus in Profit and Loss Account/Retained Earnings | 18.00 | 16,362,892,431 | (168,724,906) |
| Non-Controlling Interest | 18.(a) | 5,546,267,403 | 5,002,856,856 |
| | | 116,175,981,936 | 92,978,732,067 |
| Total Liabilities and Shareholders' Equity | | 2,277,427,184,349 | 1,991,466,951,710 |

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Balance Sheet

As at 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|---|-------|------------------------|------------------------|
| Off Balance Sheet Items | | | |
| Contingent Liabilities | 19.00 | | |
| Acceptances and Endorsements | | | |
| Letters of Guarantee | | 4,415,597,367 | 4,323,834,120 |
| Irrevocable Letters of Credit | | 523,798,899,799 | 745,583,558,204 |
| Bills for Collection | | 2,946,826,819 | 5,271,249,377 |
| Other Contingent Liabilities | | 1,971,058,410 | 1,718,250,378 |
| | | 533,132,382,395 | 756,896,892,079 |
| Other Commitments | | | |
| Documentary credits and short term trade related transactions | | - | - |
| Forward asset purchased and forward deposit placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| | | - | - |
| Total Off Balance Sheet Items including Contingent Liabilities | | 533,132,382,395 | 756,896,892,079 |
| Consolidated Net Asset Value (NAV) per share | | 256.46 | 205.25 |

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer


Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer



Muhammad Masrurul Islam, FCA
Director


Mohammad Muslim Chowdhury
Chairman



Md. Mofazzal Husain
Director

This is the consolidated balance sheet referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants


Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC: 2505270770AS229940
Date: 27 May 2025
Place: Dhaka, Bangladesh

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants


Farhana Sultana, FCA
ICAB Enrollment No: 1619
DVC: 2505271619AS548637



SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Profit and Loss Account

For the year ended 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|--|---------|-----------------------|-----------------------|
| Operating Income | | | |
| Interest income | 21.00 | 76,947,796,683 | 58,735,535,906 |
| Interest paid on deposit and borrowing etc. | 22.00 | (62,041,579,002) | (52,764,542,441) |
| Net Interest Income | | 14,906,217,681 | 5,970,993,465 |
| Investment income | 23.00 | 64,146,235,686 | 45,988,291,568 |
| Commission, exchange and brokerage | 24.00 | 14,129,193,763 | 17,457,824,470 |
| Other operating income | 25.00 | 288,411,141 | 356,916,177 |
| | | 78,563,840,589 | 63,803,032,215 |
| Total Operating Income (A) | | 93,470,058,270 | 69,774,025,681 |
| Operating Expenses | | | |
| Salary and allowances | 26.00 | 26,373,191,766 | 22,247,412,008 |
| Rent, tax, insurance, electricity etc. | 27.00 | 2,351,281,768 | 1,781,118,799 |
| Legal expenses | 28.00 | 153,158,415 | 84,377,116 |
| Postage, stamps and telecommunication etc. | 29.00 | 62,038,509 | 57,169,243 |
| Stationery, printings, advertisements etc. | 30.00 | 238,411,910 | 244,793,575 |
| Chief Executive's salary and fees | 31.00 | 21,312,729 | 24,740,155 |
| Directors' fees | 32.00 | 20,068,538 | 20,641,680 |
| Auditors' fees | 33.00 | 57,102,898 | 37,279,831 |
| Depreciation and repair of bank's assets | 34.00 | 1,175,794,674 | 1,033,779,349 |
| Other expenses | 35.00 | 5,401,981,184 | 4,775,091,795 |
| Total Operating Expenses (B) | | 35,854,342,390 | 30,306,403,551 |
| Profit/Loss before Provision (C=A-B) | | 57,615,715,880 | 39,467,622,130 |
| Provision for loans & advances | 36.00 | 31,792,113,068 | 18,578,320,093 |
| Provision for diminution in value of investment | 37.00 | 6,830,326,795 | 542,123,016 |
| Other Provisions | 38.00 | 3,506,130,673 | 9,008,599,030 |
| Total Provision (D) | | 42,128,570,537 | 28,129,042,139 |
| Total Profit/(Loss) before Taxes (E =C-D) | | 15,487,145,343 | 11,338,579,991 |
| Provision for Taxation (F) | | 5,602,753,647 | 3,864,074,311 |
| Current tax | 13.06 | 5,615,266,299 | 738,908,903 |
| Deferred tax | 9.08.01 | (12,512,652) | 3,125,165,408 |
| Net Profit after Taxation (G=E-F) | | 9,884,391,696 | 7,474,505,680 |
| Net Profit Attributable to: | | | |
| Equity holders of Sonali Bank PLC | | 9,283,682,253 | 7,061,011,275 |
| Non-Controlling Interest | | 600,709,443 | 413,494,405 |

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Profit and Loss Account

For the year ended 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|--|-------|----------------------|----------------------|
| Appropriation: | | | |
| Statutory Reserve | 15.00 | 2,847,429,488 | 2,070,766,476 |
| General Reserve : | | | |
| Reserve for CSR | 16.02 | 200,000,000 | 150,000,000 |
| Start-Up Fund | 16.03 | 86,554,417 | 65,147,953 |
| Reserve for Unwanted Risk arising from Vault | | - | - |
| Others | | 625,560,339 | 1,105,228,085 |
| | | 3,759,544,244 | 3,391,142,514 |
| Retained Surplus Carried Forward | | 6,124,847,452 | 4,083,363,166 |
| | | 9,884,391,696 | 7,474,505,680 |
| Consolidated Earnings Per Share (EPS) | 44.00 | 21.82 | 16.50 |

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer


Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer



Muhammad Masrurul Islam, FCA
Director


Mohammad Muslim Chowdhury
Chairman



Md. Mofazzal Husain
Director

This is the consolidated Profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants


Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC: 2505270770AS229940
Date: 27 May 2025
Place: Dhaka, Bangladesh

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants


Farhana Sultana, FCA
ICAB Enrollment No: 1619
DVC: 2505271619AS548637



SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Cash Flow Statement

For the year ended 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|--|-------|--------------------------|-------------------------|
| A. Cash flows from operating activities | | | |
| Interest receipts in cash | | 135,269,086,299 | 102,432,473,749 |
| Interest payments | | (57,617,618,029) | (53,032,797,504) |
| Dividends receipts | | 526,304,748 | 469,131,764 |
| Fee and commission and exchange receipts in cash | | 12,564,616,254 | 13,596,012,764 |
| Recoveries of Loans previously written off | | 410,288,002 | 608,011,676 |
| Cash payments to employees | | (26,394,504,495) | (22,272,155,658) |
| Cash payments to Suppliers | | (278,820,123) | (301,962,818) |
| Income taxes paid | | (3,943,207,353) | (2,762,685,372) |
| Cash receipts from other operating activities | 39.00 | 288,411,141 | 356,916,177 |
| Cash payments for other operating activities | 40.00 | (7,604,170,513) | (6,477,679,515) |
| Cash generated from operating activities before changes in operating assets and liabilities | | 53,220,385,931 | 32,615,265,263 |
| Changes in operating assets and liabilities | | | |
| Loans & advances to customers | | 9,852,931,420 | (157,956,279,191) |
| Other assets | 41.00 | (9,986,690,646) | 19,214,566,541 |
| Deposits from other banks | | 2,451,660,797 | 500,539,153 |
| Deposits from customers | | 141,625,203,910 | 85,347,701,719 |
| Other liabilities | 42.00 | (10,407,247,273) | 54,644,643,888 |
| | | 133,535,858,208 | 1,751,172,111 |
| Net cash flow from operating activities | | 186,756,244,139 | 34,366,437,374 |
| B. Cash flows from investing activities | | | |
| Purchase/Sale of securities & bond | | (254,226,308,359) | (10,135,148,473) |
| (Purchase)/sale of fixed assets | | (1,645,660,053) | (1,335,517,979) |
| Net cash generated from/used in investing activities | | (255,871,968,412) | (11,470,666,452) |
| C. Cash flows from financing activities | | | |
| Proceed from share issue | | - | - |
| Receipts from issue of/Payments for redemption of loan capital & debt security | | 89,753,976,508 | 13,785,958,232 |
| Dividends paid | | - | - |
| Net cash flow from/(used in) financing activities | | 89,753,976,508 | 13,785,958,232 |
| D. Net increase/(decrease) in cash and cash equivalents (A+B+C) | | 20,638,252,234 | 36,681,729,153 |
| E. Effects of exchange rate changes on cash & cash equivalent | | 1,614,359,465 | 4,462,137,085 |
| F. Cash and cash equivalents at beginning of the year | | 173,237,609,654 | 132,093,743,416 |
| G. Cash and cash equivalents at end of the year | 43.00 | 195,490,221,353 | 173,237,609,654 |
| Net operating cash flows per share | | 412.27 | 75.86 |

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer


Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer


Muhammad Masrurul Islam, FCA
Director


Mohammad Muslim Chowdhury
Chairman


Md. Mofazzal Husain
Director

Date: 27 May 2025
Place: Dhaka, Bangladesh

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in Taka)

| Particulars | Paid up-Capital | Statutory Reserve | Other Reserve | Asset Revaluation Reserve | Revaluation of Investment | Non-Controlling Interest of SB (UK) Ltd. | Retained Earnings | Total Equity |
|---|-----------------------|-----------------------|----------------------|---------------------------|---------------------------|--|-----------------------|------------------------|
| Balance as at 01 January 2024 | 45,300,000,000 | 18,093,248,941 | 1,054,964,212 | 21,495,933,277 | 2,200,453,687 | 5,002,856,856 | (168,724,906) | 92,978,732,067 |
| Prior Period Adjustment of Deferred Tax | - | - | - | - | - | - | 10,857,064,982 | 10,857,064,982 |
| Prior Period Adjustment of Sundry Deposit (Note: 13) | - | - | - | - | - | - | 7,274,723,973 | 7,274,723,973 |
| Transfer to Provision for Classified Loans & Advances (Note: 13) | - | - | - | - | - | - | (7,274,723,973) | (7,274,723,973) |
| Surplus/(deficit) on account of revaluation of HTM and HFT Securities | - | - | - | - | 2,962,360,056 | - | - | 2,962,360,056 |
| Net Profit for the Year | - | - | - | - | - | - | 9,884,391,696 | 9,884,391,696 |
| Non-Controlling Interest of SB (UK) Ltd. during the year | - | - | - | - | - | 600,709,443 | (600,709,443) | - |
| Adjustment made for CSR during the year | - | - | (138,919,882) | - | - | - | - | (138,919,882) |
| Transferred to Reserve for CSR | - | - | 200,000,000 | - | - | - | (200,000,000) | - |
| Transferred to Reserve of SB (UK) Ltd. | - | - | 119,219,016 | - | - | - | (24,850,896) | 94,368,120 |
| Transferred from Reserve of SP (UK) Ltd. | - | - | (70,871,112) | - | - | - | 68,423,530 | (2,447,582) |
| Transferred to Reserve of SECI | - | - | 2,000,000 | - | - | - | - | 2,000,000 |
| Prior Period Adjustment of SBUK | - | - | - | - | - | - | (403,715,878) | (403,715,878) |
| Transferred to Reserve of SIL | - | - | 114,450,000 | - | - | - | - | 114,450,000 |
| Transferred to Statutory Reserve | - | 2,847,429,488 | - | - | - | - | (2,847,429,488) | - |
| Transfer to Start-Up Fund | - | - | 86,554,417 | - | - | - | (86,554,417) | - |
| Currency Conversion differences | - | - | - | - | - | - | 17,636,752 | 17,636,752 |
| Reversal of Specific Provision of Non-Banking assets | - | - | - | - | - | - | 4,700,500 | 4,700,500 |
| Adjustment for Investment in SB (UK) Ltd. | - | - | - | - | - | (57,298,896) | - | (57,298,896) |
| Inter Company Balance Eliminated for Cash Dividend (SIL) | - | - | - | - | - | - | (137,340,000) | (137,340,000) |
| Balance as at 31 December 2024 | 45,300,000,000 | 20,940,678,429 | 1,367,396,652 | 21,495,933,277 | 5,162,813,743 | 5,546,267,403 | 16,362,892,431 | 116,175,981,936 |
| Balance as at 31 December 2023 | 45,300,000,000 | 18,093,248,941 | 1,054,964,212 | 21,495,933,277 | 2,200,453,687 | 5,002,856,856 | (168,724,906) | 92,978,732,067 |

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.



Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer



Muhammad Masrurul Islam, FCA
Director



Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer



Md. Mofazzal Husain
Director



Mohammad Muslim Chowdhury
Chairman

Date: 27 May 2025

Place: Dhaka, Bangladesh



SONALI BANK PLC

Balance Sheet

As at 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|--|--------------|--------------------------|--------------------------|
| PROPERTY AND ASSETS | 3.00 | | |
| Cash | | | |
| Cash in Hand (Including Foreign Currencies) | | 12,849,788,320 | 9,939,498,217 |
| Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies) | | 92,335,235,065 | 102,942,238,504 |
| | | 105,185,023,385 | 112,881,736,721 |
| Balance with other Banks & Financial Institutions | 4.00 | | |
| In Bangladesh | | 58,854,977,431 | 33,772,238,317 |
| Outside Bangladesh | | 18,356,633,884 | 14,164,637,071 |
| | | 77,211,611,315 | 47,936,875,388 |
| Money at Call on Short Notice | 5.00 | 16,882,600,000 | 15,217,100,000 |
| Investments | 6.00 | | |
| Government | | 835,957,317,769 | 571,733,542,069 |
| Others | | 41,628,532,876 | 51,807,590,613 |
| | | 877,585,850,645 | 623,541,132,682 |
| Loans and Advances | 7.00 | | |
| Loans, Cash Credit, Overdrafts, etc. | | 984,065,995,767 | 999,493,962,338 |
| Bills Purchased and Discounted | | 7,899,733,591 | 8,558,715,394 |
| | | 991,965,729,358 | 1,008,052,677,732 |
| Fixed Asset including Premises, Furniture and Fixture | 8.00 | 34,978,326,019 | 34,401,988,666 |
| Other Assets | 9.00 | 158,451,033,861 | 139,055,384,820 |
| Non-Banking Assets | 10.00 | 41,015,847 | 42,765,706 |
| Total Assets | | 2,262,301,190,431 | 1,981,129,661,716 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowing from other Banks, Financial Institutions & Agents | 11.00 | 89,738,134,183 | 17,009,475,183 |
| Deposit and Other Accounts | 12.00 | | |
| Current Accounts and Other Accounts | | 297,970,338,656 | 249,564,577,197 |
| Bills Payable | | 17,030,943,008 | 13,549,022,870 |
| Savings Bank Deposits | | 670,663,737,984 | 636,606,889,386 |
| Fixed Deposits | | 664,382,913,624 | 606,332,995,685 |
| Other Deposits | | 152,593,764 | 130,446,594 |
| | | 1,650,200,527,036 | 1,506,183,931,731 |
| Other Liabilities | 13.00 | 413,462,846,501 | 371,377,219,468 |
| Total Liabilities | | 2,153,401,507,720 | 1,894,570,626,383 |
| Shareholders' Equity | | | |
| Paid-up Capital | 14.00 | 45,300,000,000 | 45,300,000,000 |
| Statutory Reserve | 15.00 | 20,940,678,429 | 18,093,248,941 |
| Others Reserve | 16.00 | 585,037,544 | 437,403,009 |
| Revaluation Reserve | 17.00 | 26,658,747,020 | 23,696,386,963 |
| Surplus in Profit and Loss Account/Retained Earnings | 18.00 | 15,415,219,718 | (968,003,580) |
| | | 108,899,682,711 | 86,559,035,333 |
| Total Liabilities and Shareholders' Equity | | 2,262,301,190,431 | 1,981,129,661,716 |

SONALI BANK PLC

Balance Sheet

As at 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|---|-------|------------------------|------------------------|
| Off Balance Sheet Items | | | |
| Contingent Liabilities | 19.00 | | |
| Acceptances and Endorsements | | 4,415,597,367 | 4,323,834,120 |
| Letters of Guarantee | | 523,798,899,799 | 745,583,558,204 |
| Irrevocable Letters of Credit | | 2,946,826,819 | 5,271,249,377 |
| Bills for Collection | | 1,971,058,410 | 1,718,250,378 |
| Other Contingent Liabilities | | 533,132,382,395 | 756,896,892,079 |
| Other Commitments | | | |
| Documentary credits and short term trade related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| Total Off Balance Sheet items including contingent liabilities | | 533,132,382,395 | 756,896,892,079 |
| Net Asset Value (NAV) per share | | 240.40 | 191.08 |

The annexed notes from 1 to 48 form an integral part of these financial statements.


Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer


Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer



Muhammad Masrurul Islam, FCA
Director


Mohammad Muslim Chowdhury
Chairman



Md. Mofazzal Husain
Director

This is the Balance sheet referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants


Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC: 2505270770AS229940
Date: 27 May 2025
Place: Dhaka, Bangladesh

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants


Farhana Sultana, FCA
ICAB Enrollment No: 1619
DVC: 2505271619AS548637



SONALI BANK PLC

Profit and Loss Account

For the year ended 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|---|---------|-----------------------|-----------------------|
| Operating Income | | | |
| Interest income | 21.00 | 74,867,934,185 | 56,841,916,662 |
| Interest paid on deposit and borrowing etc. | 22.00 | (61,418,108,635) | (52,083,249,260) |
| Net Interest Income | | 13,449,825,550 | 4,758,667,402 |
| Investment income | 23.00 | 63,980,388,809 | 45,794,880,461 |
| Commission, exchange and brokerage | 24.00 | 13,489,135,576 | 16,782,868,632 |
| Other operating income | 25.00 | 190,894,412 | 301,883,682 |
| | | 77,660,418,796 | 62,879,632,776 |
| Total Operating Income (A) | | 91,110,244,346 | 67,638,300,178 |
| Operating Expenses | | | |
| Salary and allowances | 26.00 | 25,818,462,001 | 21,841,957,038 |
| Rent, tax, insurance, electricity etc. | 27.00 | 2,281,328,621 | 1,449,140,696 |
| Legal expenses | 28.00 | 59,008,249 | 56,249,528 |
| Postage, stamps and telecommunication etc. | 29.00 | 48,862,232 | 46,549,853 |
| Stationery, printings, advertisements etc. | 30.00 | 223,088,288 | 226,726,896 |
| Chief Executive's salary and fees | 31.00 | 9,457,205 | 9,181,346 |
| Directors' fees | 32.00 | 4,226,840 | 4,879,600 |
| Auditors' fees | 33.00 | 7,536,603 | 5,493,994 |
| Depreciation and repair of bank's assets | 34.00 | 1,154,850,055 | 1,013,032,502 |
| Other expenses | 35.00 | 4,557,970,945 | 4,523,209,408 |
| Total Operating Expenses (B) | | 34,164,791,039 | 29,176,420,862 |
| Profit/Loss before Provision (C=A-B) | | 56,945,453,307 | 38,461,879,316 |
| Provision for loans & advances | 36.00 | 32,456,214,871 | 18,557,324,890 |
| Provision for diminution in value of investment | 37.00 | 6,830,326,795 | 542,123,016 |
| Other provisions | 38.00 | 3,421,764,201 | 9,008,599,030 |
| Total Provision (D) | | 42,708,305,868 | 28,108,046,936 |
| Total Profit/(Loss) before Taxes (E=C-D) | | 14,237,147,439 | 10,353,832,380 |
| Provision for Taxation (F) | | 5,581,705,718 | 3,839,037,075 |
| Current tax | 13.06 | 5,593,047,306 | 712,875,418 |
| Deferred tax | 9.08.01 | (11,341,588) | 3,126,161,657 |
| Net Profit after Taxation (G=E-F) | | 8,655,441,721 | 6,514,795,305 |

SONALI BANK PLC

Profit and Loss Account

For the year ended 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|--|-------|----------------------|----------------------|
| Appropriations | | | |
| Statutory Reserve | 15.00 | 2,847,429,488 | 2,070,766,476 |
| General Reserve : | | | |
| Reserve for CSR | 16.02 | 200,000,000 | 150,000,000 |
| Start-Up Fund | 16.03 | 86,554,417 | 65,147,953 |
| Reserve for Unwanted Risk arising from Vault | | - | - |
| | | 3,133,983,905 | 2,285,914,429 |
| Retained Surplus Carried Forward | | 5,521,457,816 | 4,228,880,876 |
| Earnings Per Share (EPS) | 44.00 | 19.11 | 14.38 |

The annexed notes from 1 to 48 form an integral part of these financial statements.


Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer


Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer



Muhammad Masrurul Islam, FCA
Director


Mohammad Muslim Chowdhury
Chairman



Md. Mofazzal Husain
Director

This is the Profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants


Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC: 2505270770AS229940
Date: 27 May 2025
Place: Dhaka, Bangladesh

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants


Farhana Sultana, FCA
ICAB Enrollment No: 1619
DVC: 2505271619AS548637



SONALI BANK PLC

Cash Flow Statement

For the year ended 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|--|--------|--------------------------|------------------------|
| A. Cash flows from operating activities | | | |
| Interest receipts in cash | | 132,803,971,648 | 100,394,161,677 |
| Interest payments | | (56,994,147,661) | (52,351,504,323) |
| Dividends receipts | | 526,304,748 | 420,413,486 |
| Fee and commission and exchange receipts in cash | | 11,900,668,567 | 13,219,505,124 |
| Recoveries of Loans previously written off | | 410,288,002 | 608,011,676 |
| Cash payments to employees | | (25,827,919,206) | (21,851,141,880) |
| Cash payments to Suppliers | | (263,496,502) | (273,276,750) |
| Income taxes paid | | (3,943,207,353) | (2,762,685,372) |
| Cash receipts from other operating activities | 39.00 | 190,894,412 | 301,883,682 |
| Cash payments for other operating activities | 40.00 | (6,516,681,578) | (6,257,531,540) |
| Cash generated from operating activities before changes in operating assets and liabilities | | 52,286,675,076 | 31,447,835,780 |
| Increase/(decrease) in operating assets and liabilities | | | |
| Loans & advances to customers | | 16,086,948,374 | (161,622,442,821) |
| Other assets | 41.00 | (10,381,373,602) | 18,214,948,499 |
| Deposits from other banks | | 2,451,660,797 | 500,539,153 |
| Deposits from customers | | 141,564,934,507 | 85,320,461,330 |
| Other liabilities | 42.00 | (11,124,136,306) | 55,045,856,351 |
| | | 138,598,033,770 | (2,540,637,487) |
| Net cash flow from operating activities | | 190,884,708,846 | 28,907,198,293 |
| B. Cash flows from investing activities | | | |
| Purchase/Sale of securities & bond | | (240,318,323,307) | (3,388,866,960) |
| (Purchase)/sale of fixed assets | | (1,648,581,914) | (1,264,571,294) |
| Net cash generated from/(used in) investing activities | | (241,966,905,221) | (4,653,438,254) |
| C. Cash flows from financing activities | | | |
| Proceed from share issue | | - | - |
| Receipts from issue of/Payments for redemption of loan capital & debt security | | 72,801,778,260 | 16,570,075,000 |
| Dividends paid | | - | - |
| Net cash flow from/(used in) financing activities | | 72,801,778,260 | 16,570,075,000 |
| D. Net increase/(decrease) in cash and cash equivalents (A+B+C) | | 21,719,581,885 | 40,823,835,039 |
| E. Effects of exchange rate changes on cash & cash equivalent | 24.2.1 | 1,565,129,706 | 4,163,688,888 |
| F. Cash and cash equivalents at beginning of the year | | 176,119,846,810 | 131,132,322,883 |
| G. Cash and cash equivalents at end of the year | 43.00 | 199,404,558,401 | 176,119,846,810 |
| Net operating cash flows per share | | 421.38 | 63.81 |

The annexed notes from 1 to 48 form an integral part of these financial statements.


Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer


Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer


Muhammad Masrurul Islam, FCA
Director


Mohammad Muslim Chowdhury
Chairman


Md. Mofazzal Husain
Director

Date: 27 May 2025
Place: Dhaka, Bangladesh

SONALI BANK PLC

Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in Taka)

| Particulars | Paid up-Capital | "Statutory Reserve" | Others Reserve | Asset Revaluation Reserve | Revaluation of Investment | Retained Earnings | Total Equity |
|---|-----------------|---------------------|----------------|---------------------------|---------------------------|-------------------|-----------------|
| Balance as at 01 January 2024 | 45,300,000,000 | 18,093,248,941 | 437,403,009 | 21,495,933,277 | 2,200,453,686 | (968,003,580) | 86,559,035,334 |
| Prior Period Adjustment of Deferred Tax | - | - | - | - | - | 10,857,064,982 | 10,857,064,982 |
| Prior Period Adjustment of Sundry Deposit (Note: 13) | - | - | - | - | - | 7,274,723,973 | 7,274,723,973 |
| Transfer to Provision for Classified Loans & Advances (Note: 13) | - | - | - | - | - | (7,274,723,973) | (7,274,723,973) |
| Surplus/(deficit) on account of revaluation of HTM and HFT Securities | - | - | - | - | 2,962,360,056 | - | 2,962,360,056 |
| Net Profit for the Year | - | - | - | - | - | 8,655,441,721 | 8,655,441,721 |
| Adjustments made for CSR during the year | - | - | (138,919,882) | - | - | - | (138,919,882) |
| Transferred to Reserve for CSR | - | - | 200,000,000 | - | - | (200,000,000) | - |
| Transferred to Statutory Reserve | - | 2,847,429,488 | - | - | - | (2,847,429,488) | - |
| Reversal of Specific Provision of Non-Banking assets | - | - | - | - | - | 4,700,500 | 4,700,500 |
| Transfer to Start-Up Fund | - | - | 86,554,417 | - | - | (86,554,417) | - |
| Balance as at 31 December 2024 | 45,300,000,000 | 20,940,678,429 | 585,037,545 | 21,495,933,277 | 5,162,813,743 | 15,415,219,718 | 108,899,682,711 |
| Balance as at 31 December 2023 | 45,300,000,000 | 18,093,248,941 | 437,403,009 | 21,495,933,277 | 2,200,453,686 | (968,003,580) | 86,559,035,333 |

The annexed notes from 1 to 48 form an integral part of these financial statements.


Md Iqbal Hossain, ACMA, CFA, FRM
 Chief Financial Officer


Muhammad Masrurul Islam, FCA
 Director


Mohammad Muslim Chowdhury
 Chairman


Md. Shawkat Ali Khan
 Managing Director & Chief Executive Officer


Md. Mofazzal Husain
 Director

Date: 27 May 2025
 Place: Dhaka, Bangladesh



SONALI BANK PLC

Liquidity Statement (Asset and Liability Maturity Analysis)

As at 31 December 2024

(Amount in Taka)

| Particulars | Up to 01 month maturity | 1-3 months maturity | 3-12 months maturity | 1-5 years maturity | More than 5 years maturity | Total |
|--|--------------------------|-------------------------|------------------------|------------------------|----------------------------|--------------------------|
| Assets | | | | | | |
| Cash in hand | 42,290,623,385 | | | | 62,894,400,000 | 105,185,023,385 |
| Balance with other banks and financial institutions | - | 36,980,000,000 | 1,884,000,000 | 17,605,600,000 | 20,742,011,315 | 77,211,611,315 |
| Money at call on short notice | 16,202,800,000 | - | - | 679,800,000 | - | 16,882,600,000 |
| Investments | - | 87,952,000,000 | 219,206,300,000 | 324,114,900,000 | 246,312,650,645 | 877,585,850,645 |
| Loans and Advances | 80,991,424,239 | 80,066,912,647 | 278,049,679,632 | 196,101,782,786 | 356,755,930,054 | 991,965,729,358 |
| Fixed assets including premises, furniture and fixtures | 69,552,147 | 139,104,294 | 625,969,322 | 3,338,503,052 | 30,805,197,204 | 34,978,326,019 |
| Other assets | 15,925,966,667 | 31,851,933,333 | 12,243,500,000 | 10,527,200,000 | 87,902,433,861 | 158,451,033,861 |
| Non-banking assets | - | - | - | - | 41,015,847 | 41,015,847 |
| Total Assets | 155,480,366,438 | 236,989,950,275 | 512,009,448,954 | 552,367,785,838 | 805,453,638,926 | 2,262,301,190,431 |
| Liabilities | | | | | | |
| Borrowings from Bangladesh Bank, other banks financial institutions and agents | | - | | 89,408,534,183 | 329,600,000 | 89,738,134,183 |
| Deposits | 780,739,739,759 | 269,198,654,286 | 170,112,514,121 | 121,663,539,655 | 308,486,079,215 | 1,650,200,527,036 |
| Other accounts | - | - | - | - | - | - |
| Provision and other liabilities | 110,593,963 | 2,967,788,902 | 11,238,936,595 | 28,022,452,808 | 371,123,074,233 | 413,462,846,501 |
| Total Liabilities | 780,850,333,722 | 272,166,443,188 | 181,351,450,716 | 239,094,526,647 | 679,938,753,448 | 2,153,401,507,720 |
| Net Liquidity Gap | (625,369,967,284) | (35,176,492,913) | 330,657,998,239 | 313,273,259,192 | 125,514,885,478 | 108,899,682,711 |

Current and savings deposits do not have any contractual maturity and hence have been classified among all five maturities. Further, it has been assumed that on a going concern basis, these deposits are not expected to fall below the current year's level.

The annexed notes from 1 to 48 form an integral part of these financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Md. Mofazzal Husain
Director

Date: 27 May 2025

Place: Dhaka, Bangladesh

SONALI BANK PLC AND ITS SUBSIDIARIES

Notes to the consolidated and separate financial statements

As at and for the year ended 31 December 2024

1.00 Corporate profile of the Bank and its activities

1.01 Legal status and nature of the reporting entity

Sonali Bank PLC ("the Bank" or "SBPLC"), a state owned largest commercial Bank, was incorporated in Bangladesh on 03 June 2007 in the name "Sonali Bank Limited" as a public limited company under the Companies Act, 1994 and is governed by the Bank-Company Act, 1991 (amended to date). The Bank's evolution and prominence in the financial sector have been shaped by its history of amalgamation of the National Bank of Pakistan, Bank of Bahawalpur Ltd, and Premier Bank Limited as the erstwhile nationalized "Sonali Bank" pursuant to Bangladesh Bank (Nationalization) order, 1972 (P.O. No. 26 of 1972) on a going concern basis. The Bank took over the businesses, assets, liabilities, right, power, privilege and obligation of the Sonali Bank through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Sonali Bank and the Board of Directors on behalf of Sonali Bank PLC on 15 November 2007 with a retrospective effect from 1 July 2007. The Bank has 1,234 branches (1,233 as on 31 December 2024) including two overseas branches at Kolkata and Siliguri in India. The Bank has four subsidiaries and one associate company. A brief description of the subsidiaries and associates of the Bank has been provided in Note 1.02.

The registered office of Sonali Bank PLC is located at 35-42, 44 Motijheel Commercial Area, Dhaka-1000 and the website address is www.sonalibank.com.bd

1.01.01 Principal Activities of the Bank

The principal activities of the bank are vastly involved to provide a comprehensive range of financial services:

- Personal and commercial banking, including accepting deposits, remittance, money transfer, foreign exchange transaction, guarantee, commitments, trade and services, cash management, treasury, securities, etc. to its customers.
- Fund based services include short term & long term loans, Project wise industrial credit, discounting and purchasing bills, consumers and staff loans, House & car loans etc.
- The Bank also provides custodian services and perform Government treasury functioning as an agent of the Bangladesh Bank as well through its 735 branches (including 58 chest and 8 sub chest branches).

1.01.02 Islamic Banking Window

Sonali Bank PLC started banking business based on Islamic Shariah since 29 June 2010. The Islamic Banking Windows are performing the banking activities on-line through collection of deposit and investment assistance. The bank operates 58 (Fifty Eight) Islamic Banking window in designated areas complying the rules of Islamic Shariah. The interest, loans, etc. in these financial statements also include the shariah based profits, investments, etc. when appropriate.

Separate financial statement of Islamic Banking Window has been drawn up in the report.

1.01.03 Offshore Banking of Sonali Bank PLC

Sonali Bank PLC has got the license to operate Offshore Banking from Foreign Exchange Policy Department of Bangladesh Bank on 10th June 2024. Offshore Banking Operational Guideline and organizational chart has already been made and approved by Board. Other related works to run Offshore Banking is about to be completed. It is expected that very soon Sonali Bank will operate Offshore Banking in full swing. Previously, foreign subsidiary could provide these services to the customers.

1.02 Subsidiaries of the Bank

Sonali Bank PLC has 03 (Three) 100% owned subsidiaries named Sonali Exchange Co. Inc. (SECI), USA, Sonali Investments PLC (SIL), Bangladesh, Sonali Pay (UK) Limited (SPUK), and one 49% owned subsidiary in control perspective named Sonali Bangladesh (UK) Limited.

| Name of Subsidiaries & Associates | Nature of business | Date of Establishment | Percentage of shareholding of SBPLC | |
|--|--------------------------------|-----------------------|-------------------------------------|---------|
| | | | 2024 | 2023 |
| Sonali Investments PLC | Merchant Banking | 22-Apr-10 | 100.00% | 100.00% |
| Sonali Exchange Company Incorporated (SECI), USA | Remittance business | 12-Dec-94 | 100.00% | 100.00% |
| Sonali Bangladesh(UK) Limited | Trade Finance related services | 7-Dec-01 | 49.00% | 49.00% |
| Sonali Pay UK Limited | Remittance business | 28-Apr-22 | 100.00% | 100.00% |
| Sonali Intellect Limited | IT services | 1-Feb-12 | 35.00% | 35.00% |

**1.02.01 Sonali Exchange Co. Inc. (SECI), USA**

Sonali Exchange Co. Inc. (SECI) was incorporated on 4 April 1994 under the laws of the State of New York, Department of State, licensed on 17 October 1994 by the State of New York Banking Department and commenced operation as an International Money Remitter from 12 December 1994. The Company is a wholly-owned subsidiary of Sonali Bank PLC which is also the Company's ultimate holding company. The principal activities of the Company are to carry on the remittance business and to undertake and participate in any or all transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

1.02.02 Sonali Investment PLC (SIL), Dhaka

Sonali Investment PLC was registered under the Company Act, 1994 as a Public Limited Company limited by shares on 20 April 2010 and commenced its operation from 22 April 2010. The Company obtained registration from the Bangladesh Securities and Exchange Commission as a merchant bank on 28 October 2010. The Company is a wholly-owned subsidiary of Sonali Bank PLC which is also the Company's ultimate holding company. The principal activities of the company comprised of merchant banking, portfolio management, issue management and underwriting and play active role in the Capital Market of Bangladesh.

1.02.03 Sonali Bangladesh (UK) Ltd.

A money remitting company under the name and style of Sonali Trade and Finance (UK) Limited was incorporated as an associate under the UK Companies Act 1985 on 30 June 1999. Subsequently the company was allowed to commence its function as a bank from 7 December 2001 (the operational activities started on 10 December 2001) by the Financial Services Authority of UK and changed its name as Sonali Bank (UK) Ltd. and restructured the ownership of the Company having 51% share capital in favor of the Government of the People's Republic of Bangladesh and remaining 49% by the Sonali Bank PLC. It was considered as subsidiary in control perspective as per instruction of Bangladesh Bank from 2021.

Sonali bank (UK) Limited restructured as Sonali Bangladesh(UK) Limited and allowed to continue its Business as a Trade Entity/FI, approved by Bangladesh Bank vide, BRPD(OBS) Letter no.204/01(2)/2023/3228 Dated-27 April 2023

1.02.04 Sonali Pay (UK) limited

Sonali Pay UK Limited is an Authorized Payment Institution (API) under the trading name SonaliPay in the UK. SonaliPay is a 100% owned subsidiary of Sonali Bank PLC, Bangladesh. The company was initially formed on 28th April 2022, with a view to becoming a standalone authorised remittance entity to provide service for the UK based Bangladeshi diaspora. SonaliPay received its authorisation from Financial Conduct Authority (FCA) on 15th June 2023 following a successful application with its own unique reference number (FRN) 977519 which is listed on the FCA Financial Services Register.

Sonali Pay UK provides Remittance Services, including bank transfers to accounts in Bangladesh from the UK. Beneficiaries also have the option to utilize cash pickup services at the 1230 branches of Sonali Bank PLC across Bangladesh. Furthermore, customers can seamlessly send money to Bangladesh, directly to bKash, Nagad and other MFS accounts from UK through the mobile app or web platform.

1.02.05 Accounting Policies of Subsidiaries

The Financial Statements of the subsidiaries have been prepared with consideration and measurement of all assets, liabilities, income and expenses as well as regularised under Group accounting policies as Parent Company follows.

IFRSs set out the conditions under which an entity qualifies as a parent undertaking which should prepare consolidated financial statements for its group-the parent and its subsidiaries. In general an investor that controls an investee entity is its parent and should account for that entity as a subsidiary. The bank has complied the applicable IFRSs in preparing its separate and consolidated financial statements.

1.03 Associate**1.03.01 Sonali Intellect Limited**

Sonali Intellect Limited was incorporated in Bangladesh as a private Limited company on 25 January 2012 under the Companies Act, 1994. The Company commenced its business operation on 01 February 2012. The principal activities of the Company are to customize, enhance, modify, and implement Intellect CBS 10.0 Software in the Banks. The Company also provides other services like initiation, development and implementation of computer application systems, etc. relevant to the customer and any other business undertakings. The ownership of the Company having 51% share capital in favor of Intellect Design Arena Limited, India, 35% by Sonali Bank PLC, 10% by Bangladesh Commerce Bank Ltd and remaining 4% by Panthosoft Limited.

2.00 Basis of preparation and significant accounting policies**2.01 Basis of preparation**

The separate financial statements of the Bank as at and for the year ended 31 December 2024 comprise those of its domestic office/branches and two overseas branches, and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries. Sonali Pay UK Limited received its authorization from the Financial Conduct Authority (FCA) on 15th June 2023. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial year.

2.02 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with the "First Schedule (Section 38) of the Bank-Company Act, 1991 (amended to date) and BRPD circular no. 14 dated 25 June 2003, BRPD circular no. 15 dated 9 November 2009, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC) under the Financial Reporting Act (FRA), 2015, Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain etc. The Bank also complied with the following regulatory and legal requirements:

- i) The Bank-Company Act, 1991 (amended to date)
- ii) The Companies Act, 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Securities and Exchange Ordinance, 1969
- v) Securities and Exchange Commission Rules, 2020
- vi) Income Tax Act, 2023
- vii) The Value Added Tax & Supplementary Duty Act, 2012
- viii) The Value Added Tax & Supplementary Duty Rules, 2016
- ix) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules, 2015
- x) Financial Reporting Act, 2015; and
- xi) Other applicable laws and regulations.

In case any requirement of the Bank-Company Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Bank-Company Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank shall prevail. Mentionable here that, IAS 1, paragraphs 19-22, states about departing from specific IFRS requirements, where compliance would conflict with the broader objective of financial reporting. As such, the Group and the Bank depart from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank. These deviations from IFRS are disclosed below:

2.02.01 Presentation and Name of Financial Statements

IFRS: As per IAS 1 Presentation of Financial Statements, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 also states an entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position except when a presentation based on liquidity provides information that is reliable and more relevant.

Bangladesh Bank: A format of financial statements (i.e., balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement and notes) is prescribed in the "First Schedule" of Section 38 of the Bank-Company Act, 1991 (as amended up to date), BRPD Circular no. 14 dated 25 June 2003 and BRPD circular no. 15 dated 09 November 2009 of Bangladesh Bank. In the format, Assets and liabilities are presented mostly in decreasing order of liquidity.

2.02.02 Investment in shares, securities and mutual fund

IFRS: As per IFRS 9: Financial instruments, classification and measurement of investments in shares and securities will depend on how these are managed (the entity's business model) and on their contractual cash flow characteristics. Based on these factors it would generally fall either under at "fair value through profit or loss" or under "fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the reporting date is taken to profit and loss account or other comprehensive income/revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, investments in quoted and unquoted shares are revalued on the basis of year-end market price and last audited Net Assets Value (NAV) respectively. As per DOS circular no. 1 dated 24 May 2023,

- For listed/ quoted securities, difference between purchase price and last trade price has to be provisioned after netting off gain/loss of same type securities.
- For non-listed/unquoted equity share, provision depends on the difference between the investment and proportionate net worth.
- For non-convertible cumulative preference share or bond/debenture, provision is 25%, 50% & 100% after year 1, 2 & 3 for non-payment of preset interest/profit/dividend/coupon.
- For open-end mutual fund, provision depends on the difference between average purchase price and surrender price.

**2.02.03 Revaluation gain/loss on Government securities**

IFRS: As per IFRS 9 Financial Instruments, bonds can be categorized as "Amortized Cost (AC)" or "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)" depending on how these are managed (the entity's business model) and on their contractual cash flow characteristics. Bonds designated as Amortized Cost are measured at amortized cost method and interest income is recognized through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognized in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognized in Revaluation Reserve as a part of equity.

As per requirements of IFRS 9, bills can be categorized either as FVTPL or FVOCI. Any change in fair value of bills is recognized in profit and loss or Revaluation Reserve as a part of equity respectively.

Bangladesh Bank: According to Bangladesh Bank guidelines (DOS Circular no. 5, dated 26 May 2008, Circular no. 5, dated 28 January 2009, Circular Letter no. 27, dated 4 December 2023 and subsequent clarifications,

- Government securities/bills are classified into Held for Trading (HFT) and Held to Maturity (HTM).
- HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation are recognized in Revaluation Reserves as a part of equity and any losses on revaluation are charged in the Profit and Loss Account. Revaluation loss can be net-off with the balance of Revaluation Reserve. For insufficient balance, the loss is charged to the Profit and Loss Account. Interest on HFT securities including amortization of discount is recognized in the profit and loss account.
- Held to Maturity (HTM) securities are amortized at the year end and any losses are recognized through profit and loss account and gains on amortization are recognized in Revaluation Reserve as a part of equity.

2.02.04 Provision on loans and advances/investments

IFRS: As per IFRS 9 Financial Instruments, an entity shall recognize impairment allowance on loans based on expected credit losses (ECL) model. The ECL model is a function of the Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD), discounted to the reporting date using the effective interest rate. The amount of ECLs are being updated at each reporting date to reflect changes in credit risk since initial recognition.

Judgment is required when determining whether there is objective evidence that impairment exists and, if so, the appropriate amount of ECLs to recognize. The measurement of ECLs reflects an unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes, the time value of money, and reasonable and supportable information that is available without undue cost or effort at the reporting date regarding past events, current conditions and forecasts of future economic conditions. Financial assets are categorized into the following three stages depending on their assessed credit risk:

Stage 1 Financial assets are categorized as Stage 1 when first recognized. The Bank records an allowance for 12-month ECLs in profit or loss, and interest revenue is calculated on the gross carrying amount of the asset.

Stage 2 Financial assets are categorized as Stage 2 when they have experienced a significant increase in credit risk since initial recognition. The Bank records an allowance for lifetime ECLs, and interest revenue is calculated on the gross carrying amount of the asset.

Stage 3 Financial assets are categorized as Stage 3 when they are considered credit-impaired. The Bank records an allowance for lifetime ECLs, and interest revenue is calculated based on the net carrying amount of the asset (gross carrying amount less the loss allowance), rather than on its gross carrying amount.

Bangladesh Bank: As per Bangladesh Bank circulars and guidelines, loans and other assets have to be classified among Standard, Special Mention Account, Sub-standard, Doubtful and Bad/Loss category based on time duration of overdue and adequate provisions have to be maintained as per the instructions. Instructions applicable in 2023 related to provision are as follows:

- a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment.
- specific provision (other than Short-Term Agricultural and Micro-Credits) for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively. Specific provision for Short-Term Agricultural and Micro-Credits on 'sub-standard', 'doubtful' and 'bad/Loss' loans are 5%, 20% and 100% respectively.
- general provision at 0.50% to 1% is required for all off-balance sheet exposures except LC issued against Fast Track Electricity Project & Bills for Collection.
- no additional provision was required in 2023 for deposits kept in the finance companies.
- As per Bangladesh Bank BRPD Circular-15, Date 27 Nov, 2024 and guidelines, loans and other assets have to be classified and adequate provisions have to be maintained as under:



| CL Categories | | Period of past due or overdue | Rate of provision |
|---------------|-------|-------------------------------|----------------------------|
| Unclassified | STD-0 | No past due or overdue | 1% of loan outstanding |
| | STD-1 | ≥ 1 day but <1 month | |
| | STD-2 | ≥ 1 month but < 2 months | |
| | SMA | ≥ 2months but < 3 months | 5% of loan outstanding |
| Classified | SS | ≥ 3 months but < 6 months | 20% of base for provision |
| | DF | ≥ 6 months but < 12 months | 50% of base for provision |
| | B/L | ≥ 12 months | 100% of base for provision |

- Such provision policies are not specifically in line with those prescribed by IFRS 9. Mentionable here that, BB is revising the classification and provisioning system w.e.f. 1st April 2025. Also, there is now a complete Roadmap of the IFRS 9 implementation from December 2027. Sonali Bank has a board approved Roadmap for IFRS 9 implementation and two committees have been formed in this regard.

List of active Bangladesh Bank circulars and circular letters is presented below:

- BRPD Circular Letter (BRPDCL) no. 3 dated 23 January 2025,
- BRPD circular (BRPDC) no. 15 dated 27 Nov, 2024,
- BRPDCL 20 dated 21 June 2023,
- BRPDC 11 dated 20 June 2023,
- BRPDC 6 dated 25 April 2023,
- BRPDCL 3, 2 February 2023,
- BRPDCL 53 dated 22 December 2022,
- BRPDCL 51 dated 18 December 2022,
- BRPDC 14 dated 22 June 2022,
- BRPDC 4 dated 12 April 2022,
- BRPDCL 53 dated 30 December 2021,
- BRPDCL 52 dated 29 December 2021,
- BRPDCL 51 dated 29 December 2021,
- BRPDCL 50 dated 14 December 2021,
- BRPDCL 45 dated 04 October 2021,
- BRPDC 19 dated 26 August 2021,
- BRPDC 05 dated 24 March 2021,
- BRPDC 13 dated 27 June 2021,
- BRPDC 03 dated 31 January 2021,
- BRPDCL 56 dated 10 December 2020,
- BRPDCL 52 dated 20 October 2020,
- BRPDCL 16 dated 21 July 2020,
- BRPDC 3 dated 23 April 2019,
- BRPDC 1 dated 20 February 2018,
- BRPDC 15 dated 27 September 2017,
- BRPDC 12 dated 20 August 2017,
- BRPDC 16 dated 18 November 2014,
- BRPDC 05 dated 29 May 2013, and
- Letter no BRPD(P)/661/13,2024-97 dated 3 January 2024.

2.02.05 Recognition of interest in interest suspense account

IFRS: Loans and advances to customers are generally classified at amortized cost as 'loans and receivables' as per IFRS 9 and interest income is recognized through effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.

**2.02.06 Other comprehensive income**

IFRS: As per IAS 1 Presentation of financial statements, total comprehensive income comprises all components of 'profit or loss' and of 'other comprehensive income'. An entity may present a single statement of profit or loss and other comprehensive income, with profit or loss and other comprehensive income presented in two sections. The sections shall be presented together, with the profit or loss section presented first followed directly by the other comprehensive income section. An entity may present the profit or loss section in a separate statement of profit or loss. If so, the separate statement of profit or loss shall immediately precede the statement presenting comprehensive income, which shall begin with profit or loss.

An entity shall present the allocation of profit or loss and comprehensive income to non-controlling interests and owners of the parent separately.

Bangladesh Bank: The templates of financial statements issued vide Section 38 of the Bank-Company Act, 1991, BRPDC 14 dated 25 June 2003 and BRPDC 15 dated 09 November 2009 do not include the element other comprehensive income, nor the elements of other comprehensive income are allowed to be included in a single comprehensive income statement. As such the Bank prepares the financial statements accordingly and does not prepare the comprehensive income statement. However, elements of OCI are shown in the statement of changes in equity. The Bank presents the allocation of profit or loss to non-controlling interests and owners of the parent.

2.02.07 Financial instruments

IFRS: A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

As per IFRS 9 Financial Instruments, an entity shall recognize a financial asset or a financial liability in its statement of financial position when, and only when, the entity becomes party to the contractual provisions of the instrument. An entity shall classify and measure financial instruments at amortized cost, fair value through other comprehensive income or fair value through profit or loss depending on how these are managed (the entity's business model) and on their contractual cash flow characteristics.

Bangladesh Bank: As per BB guidelines, in certain cases financial instruments are categorized, recognized, measured and presented differently from those prescribed in IAS 32 Financial Instruments: Presentation, IFRS 7 Financial Instruments - Disclosures and IFRS 9 Financial Instruments. As such, some disclosures and presentation lack the requirements of IAS 32, IFRS 7 and IFRS 9 in the financial statements.

2.02.08 REPO and REVERSE REPO Transactions

IFRS: As per IFRS 9, when an entity sells a financial assets and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expenses. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per Department of Off-Site Supervision (DOS) Circular letter no. 06 dated 15 July 2010 and subsequent clarification in DOS circular no. 02 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognized in the seller's book and recognized in the buyer's book.

However, as per DMD circular letter no. 7 dated 29 July 2012 and no. 7 dated 23 December 2021 banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby banks may enter collateralized loan arrangements with Bangladesh Bank. Here the borrowing bank continue to recognize the asset.

2.02.09 Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular 6, dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of guarantee and other off-balance sheet exposures.



2.02.10 Cash and cash equivalents

IFRS: Cash and cash equivalents items should be reported as cash item as per IAS 7: Statement of Cash Flows.

Bangladesh Bank: As per BRPD circular 14 dated 25 June 2003, some cash and cash equivalent items such as 'money at call and on short notice', Prize bond are shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

2.02.11 Non-banking assets

IFRS: No indication of non banking assets is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 22, dated 20 September 2021 and BRPD Circular No. 14, dated 25 June 2003, there must exist a face item named Non-banking asset.

2.02.12 Cash flow statement

IFRS: Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

2.02.13 Balance with Bangladesh Bank (Cash Reserve Requirement- CRR)

IFRS: The required CRR portion of the balance with Bangladesh Bank should be presented in the investing activity class of the Cash Flow Statement as it is not available for use in day-to-day operations as per IAS 7.

Bangladesh Bank: The full Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.02.14 Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 14 dated June 25, 2003.

2.02.15 Off balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS. But mostly the entity shall follow IAS 37 to recognize off balance sheet items.

Bangladesh Bank: As per BRPD Circular No. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet and as per BRPD circular 6 dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures.

2.02.16 Loans and advances net of provision

IFRS: As per IFRS 9: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular 14, dated 23 September 2012, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.02.17 Disclosure of appropriation of profit

IFRS: IAS 1 Presentation of financial statements do not require appropriation of profit to be shown on the face of the statement of comprehensive income.

Bangladesh Bank: As per Section 38 of the Bank-Company Act, 1991, BRPDC 14 dated 25 June 2003 and BRPDC 15 dated 09 November 2009, the Profit and Loss Account template requires disclosure of appropriation of profit.

2.02.18 Income tax on income from treasury bills/bonds

IFRS: Current tax and deferred tax is computed considering the relevant tax law enacted in the country where the entity operates and should be recognised as per the requirements of IAS 12.

Bangladesh Bank: Income tax on interest from treasury bills/bonds is considered on accrual basis while making provision for income tax which was previously considered on cash basis. Accordingly, current tax expenses is recognised for income from treasury bills/bonds which was previously recognised as deferred tax.

2.02.19 Recovery of Written off Investments/Loans

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRSs. Again, recovery of written off investments/loans should be charged to profit and loss account as per IFRS 15: Revenue from Contracts with Customers.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, recoveries of amount previously written off should be adjusted with the specific provision for investments/loans and advances.

2.03 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain/loss netting-off to the revaluation reserve.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' using amortization concept. Treasury securities of 'Remeasured' category has been discontinued and transferred to HTM category vide DOS Circular Letter no 27 dated 4 December 2023.



- c) Investment in shares of listed companies using last trading price.
- d) Land and Buildings is recognized at the time of acquisition and subsequently measures at fair value as per IAS 16 (Property, Plant and Equipment).
- e) Right-of-use assets are recognized under the IFRS 16 (Lease) at the amount of the lease liability (present value of lease obligations) plus any initial direct costs incurred by the lessee.

The accounting policies unless otherwise stated, have been consistently applied by the bank and are consistent with those of the previous year.

2.04 Basis of consolidation

A separate set of records for consolidation of the statement of affairs and income and expenditure of the branches are maintained at the Head Office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements comprise of the financial statements of Sonali Bank PLC, including overseas branches in Kolkata and Siliguri, Subsidiaries-Sonali Investment PLC and Sonali Exchange Co. Inc. (SECI), USA and Sonali Bangladesh (UK) Ltd. and Sonali Pay (UK) Limited as at 31 December 2024.

2.04.01 Subsidiaries

Subsidiaries are entities controlled by the group. In compliance with IFRS 10 Consolidated Financial Statements, the financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.

2.04.02 Associates

In compliance with the requirement of IAS 28 Investment in Associates and Joint Ventures, the accounting treatment regarding investment in associates have been addressed.

Conversion policy of Subsidiaries & Associate

The conversion policy of Sonali Exchange Co. Inc., Sonali Bangladesh (UK) Ltd. and Sonali Pay (UK) Limited as at 31 December 2024 is as follows:

| Particulars | Currency conversion rate | SECI | Sonali Bangladesh (UK) Ltd and Sonali pay (UK) Limited. |
|--------------------------|--------------------------|------------|---|
| For Assets & Liabilities | Closing rate | USD to BDT | GBP to BDT |
| For income & Expenses | Average rate | USD to BDT | GBP to BDT |

2.04.03 Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

2.05 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements.

Significant areas where management requires the use of estimates and judgments:

- a) Provision for loans and advances, investments and leases for future impairment
- b) Useful life of fixed assets and Right of use of assets (RoU) as per IFRS 16
- c) Remeasurement gain/(loss) of defined benefit obligation and plan assets
- d) Deferred Tax assets/liabilities
- e) Provision for gratuity fund
- f) Lease liabilities
- g) Impairment testing of goodwill
- h) Provision for taxation
- i) Fair value determination of unquoted investments/shares

2.06 Changes in accounting estimate and errors

The effect of a change in an accounting estimate shall be recognized prospectively by including it in profit or loss in:

- (a) the period of the change, if the change affects that period only; or
- (b) the period of the change and future periods, if the change affects both. To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognized by adjusting the carrying amount of the related asset, liability or equity item in the period of the change. Material prior period errors shall be retrospectively corrected in the first financial statements authorized for issue after their discovery by:
 - (i) restating the comparative amounts for the prior period(s) presented in which it is required to make proper comparison; or
 - (ii) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

2.07 Books of account

The Company maintains its books of account for main business in electronic form through soft automation. The accounts of Sonali Bank are generally kept on the double entry system using the day book, the general ledger, the cash book, the current account ledger, the deposit account ledger, the bill books etc.

2.08 Foreign currency transactions

2.08.01 Functional and presentational currency

Financial statements of the Bank are presented in Taka, which is the Bank's functional and presentational currency.

2.08.02 Foreign currency transactions

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS 21 "The effects of Changes in Foreign Exchange Rates". Assets and liabilities in foreign currencies at 31 December 2024 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except Balances with other Banks and Financial Institutions which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD(R) 717/2004-959 dated 21 November 2004.

| Currency | Mar-24 | | Jun-24 | | Sep-24 | | Dec-24 | | PL | BS |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|-----------------|-----------------|
| | Selling | Buying | Selling | Buying | Selling | Buying | Selling | Buying | Conversion Rate | Conversion Rate |
| 1 US Dollar=BDT | 110.000 | 109.500 | 117.950 | 117.000 | 120.000 | 119.000 | 120.000 | 119.000 | 116.556 | 120.000 |
| 1 GB Pound=BDT | 145.842 | 138.222 | 156.618 | 147.911 | 168.601 | 159.222 | 158.521 | 149.654 | 153.074 | 150.972 |

2.08.03 Commitment

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the date of balance sheet.

2.08.04 Foreign operation

The results of financial statements of any foreign operation whose functional currency is not Bangladeshi Taka are translated into Bangladeshi Taka as follows :

- a). assets and liabilities for each statement of balance sheet have been translated at the closing rate on the date of the balance sheet.
 - b). income and expenses for the profit and loss account have been translated at average rate.
- Foreign currency differences are recognised in OCI and accumulated in the foreign currency translation reserve, except to the extent that the translation difference is allocated to NCI.

When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes as the only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.08.05 Translation gain and losses

Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Account, except those arising on the translation of net investment in foreign subsidiaries.

2.09 Materiality, aggregation and offsetting

The Bank presents separately each material class of similar items and presents separately items of a dissimilar nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by IFRS.

**2.10 Cash Flow Statement**

Cash Flow Statement is prepared principally in accordance with the guidelines of BRPD Circular no.14 dated 25 June 2003 and International Accounting Standard-7 **"Statement of Cash Flows"**. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. It has been prepared in accordance with International Accounting Standards IAS 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.12 Branch Accounting

The Bank has 1,233 branches including two overseas branches as on 31 December 2024. Accounts of the branches are maintained at the branch level and for consolidation a separate set of records of the statement of affairs and income and expenditure of the branches are compiled at the Head Office of the Bank based on which these financial statements have been prepared.

2.13 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis:

| Particulars | Basis |
|--|---|
| Balance with other banks and financial institutions | Maturity term |
| Investments | Residual maturity term |
| Loans and advances | Repayment/Maturity schedule |
| Fixed assets | Useful lives |
| Other assets | Adjustment |
| Borrowings from other banks and financial institutions | Repayment / Maturity schedule |
| Deposits and other accounts | Maturity term and Behavioral past trend |
| Other long term liability | Maturity term |
| Provisions and other liabilities | Settlement |

2.14 Events after the Reporting Period

Events after the reporting period that provide additional information about the Bank's position at the balance Sheet date are reflected in the financial statements in Note no. 48 as per International Accounting Standards IAS 10 Events after the Reporting Period.

2.15 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the bank be unable to continue as a going concern.

2.16 Assets and the basis of their valuation

The accounting policy have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities except as explained in Note 2.02.

2.16.01 Cash

Cash and cash equivalents include cash in hand and balance with Bangladesh Bank and its agent bank and balances with other banks and financial institutions.

2.16.02 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorized as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 05 dated 26 May 2008 and as amended on 28 January 2009 and DOS Circular letter no. 02 dated 19 January 2012.

2.16.02.01 Held to Maturity (HTM)

Investments (financial instruments) which have fixed or determinable maturity date and the bank has no intention to sell before their maturity date irrespective of changes in market prices or the bank's financial position or performance are grouped as held to maturity. Government Treasury Bills, Government Treasury Bonds and other securities approved for statutory liquidity reserves have been classified as held to maturity financial asset. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity. Any gain or loss on such investments is recognised in the statement of income when the investment is de-recognised or impaired.

2.16.02.02 Held for Trading (HFT)

The securities under this category are the securities acquired by the bank with the intention to trade by taking advantages of short term price/interest movement and the securities those are classified as HFT by the Bank held in excess of SLR (net of CRR) at a minimum level. Investments classified in this category are principally for the purpose of selling or repurchasing on short trading or if designated as such by the management. In this category, investments are measured in fair value and any change in the fair value i.e. profit or loss on sale of securities in HFT category is recognized in the Profit and Loss Account.

Value of investments is stated as per the following bases:

| Particulars | Valuation Method |
|--|------------------|
| Government Securities: | |
| Government Treasury Bills | Present Value |
| Prize Bonds | Cost Price |
| Bangladesh Bank Bills | Cost price |
| Special Treasury Bonds | Present Value |
| Reverse Repo | Cost Price |
| Debentures of Govt. Corporations | Cost price |
| Other Investments (Quoted Shares) | Market Price |
| Other Investments (Other than Quoted Shares) | Cost Price |

2.16.02.03 REPO and Reverse REPO

Since 01 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, Sonali Bank PLC adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, SBL stopped the accrual of interest during REPO period.

2.16.02.04 Investment in Quoted and unquoted securities

Investments in equity instruments/shares that are not quoted in active market are not measured at fair value due to absence of information required to measure in fair value reliably; so these are presented at cost. The equity instruments that are quoted in active market are measured at fair value. Details of quoted and unquoted shares are shown in **Annexure - H**.

2.16.02.05 Derivative Investments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices.

Derivatives are categorised as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair Value, with all revaluation gains recognised in the Income Statement (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

2.16.02.06 Revaluation of investment

As per the DOS (BB) Circular letter no. 05 dated 26 May 2008 & subsequent amended circular no. 05 dated 28 January 2009 and circular letter no. 27 dated 4 December 2023, HFT (Held for Trading) securities are revalued on weekly basis and HTM (Held to Maturity) securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain on revaluation of HFT securities is transferred to the revaluation reserve and loss is adjusted net-off the revaluation reserve provided the excess loss is to be charged in the profit and loss account on weekly basis.



| Investment class | Initial Recognition | Measurement after initial recognition | Recording of changes |
|---------------------------------|---------------------|---------------------------------------|---|
| Govt. T-bills/ bond (HFT) | Cost | Fair value | Gain to Revaluation Reserve (RR), Loss net-off from RR and excess to P & L, |
| Govt. T-bills/ bond (HTM) | Cost | Amortized cost | Increase or decrease in value to equity |
| Debenture/Bond | Cost | Cost | None |
| Investment in listed securities | Cost | Fair value | Loss to P & L, gain to Revaluation Reserve |
| Investment in unquoted share | Cost | Face value | Gain and loss to P&L |
| Prize bond | Cost | Cost | None |

2.16.02.07 Investments in subsidiary

Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27 "Separate Financial Statements", IFRS 3 "Business Combination", IFRS 36 "Impairment of Assets" and IFRS 10 "Consolidated Financial Statements"

Non-controlling Interest

Non-controlling interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. The Bank owns 49% of the Sonali Bangladesh (UK) Limited and treats it as subsidiary in control perspective and Bangladesh Bank instruction. Non-controlling interest is reported on the consolidated profit and loss account as a share of profit belonging to the non-controlling shareholders.

2.16.02.08 Statutory and Non-statutory Investment

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to MPD circular no. 02 dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes treasury bill, treasury bond, other govt. securities etc. Details of statutory investment have been given in note -6.03.01

Non- Statutory Investments

All investment except statutory investments are treated as non-statutory investments such as debentures corporate bond, ordinary share (quoted and unquoted), preference share etc. Details of non-statutory investment have been given in note-6.03.02

2.16.02.09 Investments in associate

Investment in associate is accounted for in the books of financial statements of the Bank, in accordance with the International Accounting Standard (IAS) 28 'Investments in Associates and Joint Ventures'.

2.16.02.10 Investment and related income

- (a) Income on investments other than shares is accounted for on accrual basis concept; and
- (b) Dividend income on investment in shares is accounted for in the year when right has been established.

2.16.03 Loans and advances and its provisions

Loans and advances are stated at gross amount. General Provisions on unclassified loans and Off-Balance Sheet Items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular Letter (BRPDCL) no. 3 dated 23 January 2025, BRPD circular (BRPDC) no. 15 dated 27 Nov 2024, BRPDCL 20 dated 21 June 2023, BRPDC 11 dated 20 June 2023, BRPDC 6 dated 25 April 2023, BRPDCL 3, 2 February 2023, BRPDCL 53 dated 22 December 2022, BRPDCL 51 dated 18 December 2022, BRPDC 14 dated 22 June 2022, BRPDC 4 dated 12 April 2022, BRPDCL 53 dated 30 December 2021, BRPDCL 52 dated 29 December 2021, BRPDCL 51 dated 29 December 2021, BRPDCL 50 dated 14 December 2021, BRPDCL 45 dated 04 October 2021, BRPDC 19 dated 26 August 2021, BRPDC 05 dated 24 March 2021, BRPDC 13 dated 27 June 2021, BRPDC 03 dated 31 January 2021, BRPDCL 56 dated 10 December 2020, BRPDCL 52 dated 20 October 2020, BRPDCL 16 dated 21 July 2020, BRPDC 3 dated 23 April 2019, BRPDC 1 dated 20 February 2018, BRPDC 15 dated 27 September 2017, BRPDC 12 dated 20 August 2017, BRPDC 16 dated 18 November 2014, BRPDC 05 dated 29 May 2013.

2.16.03.01 Interest on loans and advances

- i) Interest is calculated on unclassified loans and advances and recognized as income during the year;
- ii) Interest calculated on classified loans and advances as per Bangladesh Bank Circulars is kept in interest suspense account and credited to income on realization;
- iii) Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss;
- iv) Interest suspense and penal interest, if any, calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

2.16.03.02 Provision for loans and advances

Rate of provision:

| Particulars | | Short term agri credit | Consumer Financing | | | SMEF | Loan to BHs/ MBs/ SDs | All other credit |
|--------------|----------|------------------------|--------------------|------|------|-------|-----------------------|------------------|
| | | | Other than HF & LP | HF | LP | | | |
| Unclassified | Standard | 1% | 5% | 1% | 2% | 0.25% | 2% | 1% |
| | SMA | 0% | 5% | 1% | 2% | 0.25% | 2% | *1% |
| Classified | SS | 5% | 20% | 20% | 20% | 20% | 20% | 20% |
| | DF | 5% | 50% | 50% | 50% | 50% | 50% | 50% |
| | BL | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

*In line with BRPD Circular no. 04, dated 29 January 2015, provision for restructured loan is calculated @ 2%, as per BRPD Circular no. 56, dated 10 December 2020 the special general provision is @ 2%. Amendments from time to time brought by Bangladesh Bank is adhered to and accounted in the financial statements.

2.16.03.03 Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

2.16.03.04 Write off loans and advances

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

2.16.03.05 Security against Loan

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

Working capital and trading loan: Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

House building loan: Land and building are taken as security in the form of mortgage.

Overdraft: FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/C's is taken in "lien".

Public sector loan: In most cases Govt. Guarantee is taken and no collateral security is taken for government loan and Crops loans in agriculture sector.

2.16.04 Bills Purchased and Discounted

- a) Bills purchased and discounted do not include Government Treasury bills and have been classified into two sub-heads viz
 - i) Payable outside Bangladesh,
 - ii) Payable in Bangladesh and
- b) The bills purchased and discounted have been analyzed in the form/terms as per the maturity grouping.

**2.16.05 Fixed Assets: Property, Plant and Equipment****2.16.05.01 Recognition and Measurement:**

- A) Fixed assets are stated at cost/fair value less accumulated depreciation as per International Accounting Standards IAS-16.
- B) Acquisition cost of an asset comprises of the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. It also-
 - a) Includes cost to bringing the assets to the location and cost necessary for it to be capable of operating.
 - b) Excludes trade discount and Rebates Cost less than 1000 which has expensed as Stationery.

The cost of an item of property, plant and equipment is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Measurement after Recognition:

International Accounting Standards IAS-16 permits two accounting models for measurement of an assets in periods subsequent to its recognition, namely The cost model and Revaluation model.

COST MODEL: The asset is carried at its cost less Accumulated Depreciation and Impairment Loss.

REVALUATION MODEL: The asset is carried at a revalued amount calculated as fair value at the date of revaluation less subsequent Accumulated Depreciation and Impairment Loss.

All Property, plant and equipment are classified and grouped on the basis of their nature as required in IAS 1 "Presentation of Financial Statements". The major categories of Property, plant and equipment held by the bank are property (Premises & Buildings), Library Book, Furniture and fixtures, Electrical Installations, Typewriters and Calculating machines, Computer/Software, Motor Car and other vehicles. The bank recognizes in the carrying amount of an item of property plant and equipments the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the bank and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

2.16.05.02 Depreciation of Fixed Assets:

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the bank and As required of IAS 16 "Property Plant and Equipment"

Depreciation Policy:

- i) In all cases depreciation is calculated on the straight-line method. If assets is purchased in the first half of the month, depreciation is proportionately charged at the applicable rates on purchased assets from the beginning of that month. Otherwise, depreciation will be proportionately charged from the beginning of the following month of acquisition. While assets are sold or disposed in the first half of the month, no depreciation will be charged for that month. But depreciation will be charged for the month when the assets are disposed in the second half of the month. No depreciation would be charged on assets purchaed after 20 (twenty), December.
- ii) No Depreciation charged on land and land developments,

| Name of Assets | Useful Life (Years) | Rate of depreciation |
|--------------------------------|---------------------|----------------------|
| Land | - | - |
| Building | 40 | 2.50% |
| Library | 10 | 10% |
| Furniture and fixtures | 10 | 10% |
| Vault & Strong Room | 5 | 20% |
| Motor Car and Other Vehicles | 5 | 20% |
| Fire Arms & Fire Extinguisher | 5 | 20% |
| Electric Equipment | | |
| Generator/Sub Station | 5 | 20% |
| Solar Panel and Energy System | 5 | 20% |
| Sound System | 5 | 20% |
| Micro Oven and Electric Kettly | 5 | 20% |
| Fan | 5 | 20% |
| Lift | 5 | 20% |



| | | |
|--|---|-----|
| AC & Fridge | 5 | 20% |
| IPS | 4 | 25% |
| Others Items related to Electric Equipment | 5 | 20% |
| Office Equipment | | |
| Photocopy and Typewriters | 5 | 20% |
| Note | 5 | 20% |
| Vacuum Cleaner | 5 | 20% |
| Telephone and Mobile | 2 | 50% |
| Others Items related to Office Equipment | 5 | 20% |
| Computer Accessories | | |
| Server | 5 | 20% |
| PC (Laptop, Desktop, and PDA) | 5 | 20% |
| Printer | 5 | 20% |
| UPS | 4 | 25% |
| Camera and CCTV System | 5 | 20% |
| Multimedia and Projector | 5 | 20% |
| ATM, POS & CRM | 5 | 20% |
| Scanner | 5 | 20% |
| Others Items related to Computed Accessories | 5 | 20% |

iii) Useful life and Rates of Depreciation of fixed assets are given below:

2.16.05.03 Disposal of fixed assets

When the assets are sold, closed down or scrapped, the difference between the net proceeds and the net carrying amount of the assets is recognized as a gain or loss in other operating income or loss in other operating expenses. The cost and accumulated depreciation are eliminated when the disposal of assets from the fixed assets schedule and gain or loss on such disposal assets is reflected in the Profit and Loss Account as per provision of IAS 16 "Property, Plant and Equipment"

An intangible asset should be derecognized (i.e. eliminated from the balance sheet): (i) on disposal; or (ii) when no future economic benefits are expected from its use or disposal. Gains or losses arising are determined as the difference between: (i) the net disposal proceeds; and (ii) the carrying amount of the asset. Gains or losses are recognized as income or expense in the period in which the retirement or disposal occurs.

2.16.05.04 Determination of Useful Life & Revaluation of Fixed Assets:

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluation shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period as per IAS-16.

Useful lives and method of depreciation on fixed assets are reviewed periodically. If useful lives of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider. In case of long time, Useful assets may be revalued as per Bangladesh Bank guideline BRPD-10 with the satisfaction of the external auditor of the bank.

At the time of revaluation of assets, the revalued amount of assets has been transferred to Asset Revaluation Reserve. The revaluation reserve included in equity in respect of an item of property, plant and equipment would be transferred directly to retained earnings when the asset is derecognized. This would involve transferring the whole of the reserve when the asset is retired or disposed of. However, some of the reserve would be transferred as the asset is used by an entity. In such a case, the amount of the reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Transfers from revaluation reserve to retained earnings are not made through profit or loss as per Para 41 under IAS-16.

The fixed assets of the Bank have been revalued three times. In the year of 2007, following the instruction of vendor's agreement signed between Sonali Bank and Ministry of Finance, revaluation of all assets had been done and total value enhanced by Taka 8,833.82 million. Subsequently, in 2011 revalued by Taka 12,026.80 million and lastly in the year 2013 by Taka 9,469.13 million. No revaluation has been made during the year 2024.

**2.16.05.05 Impairment of fixed assets**

The policy for all assets or cash-generating units for the purpose of assessing such assets for impairment is as follows:

The bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account according to IAS-36.

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may be impaired.

2.16.05.06 Amortization and of Intangible Assets

As per IAS-38, an intangible asset is an identifiable non-monetary asset without physical substance. Amortization of intangible assets refers to the expensing of the cost of the intangible assets of the bank over the total lifetime of those assets.

Amortization of intangible assets is Calculated considering the durability and useful lives of items as per Fixed Assets:Property, Plant and Equipment Policy-2022, These intangible assets are booked under the head "Fixed Assets-Intangible Assets" and amortized over their estimated useful lives by charging under the head "Charges Account-Amortization of Intangible Assets". Yearly amortized amount is charged in Profit & Loss Account.

Amortization Rate of intangible asset is 20%

2.16.06 Other Assets

Other assets comprise investment in subsidiaries (Sonali Exchange Co. Inc. (SECI), USA and Sonali Investment PLC, Prepaid Expenses, Interest receivables, Branch adjustment, fees and unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9. and others as per Bangladesh Bank Circulars. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.16.06.01 Classification of other assets

According to Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, other assets are required to be classified as unclassified, doubtful and bad/loss on the basis of outstanding period and uncertainty of recovery. Based on classification status provision is required to be maintained @50.0% for doubtful and 100.0% for bad/loss.

2.16.06.02 Written off of other assets

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the Bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

2.16.07 Intangibles assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Bank. Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite lives are amortized over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is presented as a separate line item in the statement of comprehensive income (profit and loss account). Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives. Intangible assets-valuation adjustment has been addressed inline with regulatory decision.

2.16.08 Non-banking assets

Non-banking assets include the assets acquired against the bad debt loans to adjust the loan. Assets are acquired in exchange for loans during the period of financial statements. The assets are recognised as per section 10 of the Bank Company Act 1991 and BRPD Circular No. 22, dated 20 September 2021.

2.16.09 Impairment of non-financial assets

The carrying amounts of the Groups and the Bank's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount.

Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the CGU (group of CGUs) and then to reduce the carrying amount of the other assets in the CGU (group of CGUs) on a pro rata basis.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

2.17 Liabilities and Provision

2.17.01 Borrowing from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank, inside and outside of Bangladesh. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 11.

2.17.02 Deposits and Other Accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to account at the gross value of the outstanding balances. Deposits and other accounts include bills payable have been analyzed in terms of the maturity grouping showing separately other deposits and inter-bank deposits. Details are shown in Note 12.

2.17.03 IFRS 16:Lease

IFRS 16 Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for considerations. IFRS 16 significantly changes how a lease accounts for operating lease.

Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as a balance sheet item. However, IFRS 16 does not require a lease classification test and hence all lease should be accounted for as on balance sheet item(except some limited exception i.e. short-term lease, lease for low value items).

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service centre, call centre, warehouse, etc) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest of the lease liability is recognized in the profit and loss account over the lease term replacing the previous heading lease rent expense.

The Management is continuously assessing the recognition criteria of the components of IFRS 16 in its financial statements covering the area of operations including the fixed assets and if found appropriate other than the recognized area, will immediately be recognized as per the scope of IFRS 16- Leases accordingly.

Right-of-use assets (ROU):

The Bank recognizes right-of-use assets at the date of 01 January 2020. Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the lease term. The right-of-use assets are presented under fixed assets.

Lease Liability:

At the commencement date of lease, the bank recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets:

The Bank has elected not to recognize ROU assets and lease liabilities for leases of low value assets and short-term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognizes lease payments associated with these leases as an expense. The contracts for premises with branches, head office Principal offices, regional offices are considered for lease calculation.



The impacts of the new standard on lessees' financial statements are :-

- An increase in recognized assets and liabilities.
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease.
- A shift in lease expense classification from rental expenses to interest expense and depreciation.

2.17.03.01 **Other liabilities**

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023, IAS 37 and internal policy of the Bank. Details are shown in Note 13.

2.17.04 **Taxation**

Income tax represents the sum of the current tax and deferred tax payable. Income tax assessment has been finalized up to 1995 as well as the year 1999. Case pending for the year 1996 to 1998 and 2000 to 2023.

2.17.04.01 **Current tax**

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the Profit and Loss Account because it excludes items of income or expense that are taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the date of Balance Sheet.

Provision for current income tax has been made as per Income Tax Act, 2023.

2.17.04.02 **Deferred tax**

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS 12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and at the time of transactions, affects neither accounting nor taxable profit or loss; and
- on the initial recognition of goodwill.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously. Deferred tax is computed at the prevailing tax rate as per Finance Act 2023.

A deferred tax asset is recognized for deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.17.05 **Employee benefit schemes**

The retirement benefits and other employee benefits accrued for the employees of the bank as on reporting date have been accounted for in accordance with the provisions of International Accounting Standards-19-"Employee Benefit".

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

1. Employees Contributory Provident Fund (CPF) Scheme

- Employees' contribution 10%
- Bank's contribution 10%
- This fund is operated by a Trustee Board comprising seven (07) trustees.
- The CPF holders enjoy 13% rate of interest on the deposit of own & bank contribution in CPF account.
- Gratuity (Pension Fund):

The Bank introduced the Gratuity scheme for the member of the Employees of Contributory Provident Fund into which the Bank contributes 10% of the basic salary of its eligible employees. Employees bearing contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 5 years of service.

2. Employees General Pension Fund Scheme

i. General Provident Fund (GPF)

Employees General Provident fund is operated from 13 September 1981. Employees opted for pension is contributing 05%-25% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The bank does not contribute any amount against the employees to GPF. The employees also enjoy 13% rate of interest on the deposit of GPF amount.

ii. Superannuation Fund (Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme)

The bank operated a Pension Fund named as Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme for the employees of General Provident Fund into which the bank contributes 50% of the basic salary of its eligible employees. Payments out of this fund are made to the employees on their separation from bank's service.

2.17.05.01 Investment of the Pension/Gratuity Funds

The balance of Pension/Gratuity funds are partly invested in approved securities with a view to increasing the Fund and remaining balance being utilized by the bank towards payment of retirement benefits to the employees.

2.17.05.02 Administration of the Funds

The Provident Fund, Pension Fund and Gratuity are being administered by Trustee Board which consists of 07 (Seven) members representing Chief Executive Officer (Chairman of the Board), 2 (Two), Deputy Managing Director (members of the Board), 3 (Three) General Managers (members of the Board), and 1 (one) Deputy General Manager(CAD, Payment).

2.17.05.03 Benevolent Fund

This fund is mainly created for sanctioning scholarship to the meritorious students among the children of the Bank employees. The distressed employees and family member of deceased employees are also helped from this Fund.

2.17.05.04 Leave encashment

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to eighteen (18) months at the time of retirement as per letter No. MF/FD/Reg-2/leave16/84/9, dated 21 January 1985 of Finance Division, Ministry of Finance, Government of Bangladesh. But if a staff (not officer) has enjoyed leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Charges A/C Leave Encashment.

2.17.05.05 Death relief grant scheme

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.

2.17.06 Provision for liabilities

As per IAS 37, provisions are recognised when it is probable that an outflow of economic benefits will be required to settle a current legal or constructive obligation as a result of past events, and a reliable estimate can be made of the amount of the obligation.

2.17.06.01 Provision for Loans and Advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter and review by the management and instructions contained in BRPD Circular Letter (BRPDCL) no. 3 dated 23 January 2025, BRPD circular (BRPDC) no. 15 dated 27 Nov 2024, BRPDCL 20 dated 21 June 2023, BRPDC 11 dated 20 June 2023, BRPDC 6 dated 25 April 2023, BRPDCL 3, 2 February 2023, BRPDCL 53 dated 22 December 2022, BRPDCL 51 dated 18 December 2022, BRPDC 14 dated 22 June 2022, BRPDC 4 dated 12 April 2022, BRPDCL 53 dated 30 December 2021, BRPDCL 52 dated 29 December 2021, BRPDCL 51 dated 29 December 2021, BRPDCL 50 dated 14 December 2021, BRPDCL 45 dated 04 October 2021, BRPDC 19 dated 26 August 2021, BRPDC 05 dated 24 March 2021, BRPDC 13 dated 27 June 2021, BRPDC 03 dated 31 January 2021, BRPDCL 56 dated 10 December 2020, BRPDCL 52 dated 20 October 2020, BRPDCL 16 dated 21 July 2020, BRPDC 3 dated 23 April 2019, BRPDC 1 dated 20 February 2018, BRPDC 15 dated 27 September 2017, BRPDC 12 dated 20 August 2017, BRPDC 16 dated 18 November 2014, BRPDC 05 dated 29 May 2013.

2.17.07 Provision for other assets

As per BRPD Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, provisions has been maintained 50% for doubtful and 100% for bad/loss.

2.17.08 Other Provisions and accrued expenses

In compliance with IAS 37, Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.17.09 Provision for Off-Balance Sheet Exposures

As per BRPD circular 6, dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures.

2.17.10 Provision for Nostro Accounts

As per FEPD Circular no. FEOD(FEMO)/01/2005-677, dated 13 September 2005 and Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, the Bank classifies the un-reconciled debit entries older than 6 months as "Doubtful" and maintains 50% provision against them and classifies un-reconciled debit entries older than 1 year as "Bad/Loss" and maintains 100% provision against them as at Balance Sheet date.

**2.18 Capital and Shareholders' Equity****2.18.01 Capital Management**

The bank has strategic capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. The aim of this capital management process is to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

2.18.02 Authorised capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfilment of relevant provisions of the Companies Act, 1994. Part of the authorised capital usually remains unissued. The part of the authorised capital already issued to shareholders is referred to as the issued share capital of the Bank.

2.18.02.01 Paid up capital

The paid up capital share capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.18.03 Statutory reserve

As per the Bank Company Act 1991 (Amended to date) (Section 24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.18.04 Dividends on ordinary shares

Dividends on ordinary shares are recognized as a liability and deducted from equity when they are approved by the Banks shareholders. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date. Non-controlling interest have been given in Note 18.(a)

2.18.05 Revaluation Reserve**2.18.05.01 Assets Revaluation Reserve**

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognized in the financial statements as per International Accounting Standards IAS-12: 'Income Taxes'.

2.18.05.02 Revaluation Reserve for HTM & HFT

All HTM securities are amortized at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognized in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular letter no. 5, dated 26 May 2008, DOS circular no. 5, dated 28 January 2009, DOS(SR) 1153/120/2010, dated 8 December 2010 and DOS circular no. 27, dated 4 December 2023.

2.18.06 Contingent liabilities and Contingent assets

A contingent liability is any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

2.19 Revenue recognition

The revenue during the year has been recognized following all conditions of BB guidelines, IAS 32 Financial Instruments: Presentation, IFRS 7 Financial Instruments - Disclosures and IFRS 9 Financial Instruments and IFRS 15 Revenue from Contracts with Customers.

2.19.01 **Interest income**

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis.
In accordance with BRPD Circular no. 14, dated 23 September 2012 as amended by BRPD Circular No. 19, dated 27 December 2012 and BRPD Circular no. 56, dated 10 December 2020, interest accrued on sub-standard loans and doubtful loans are credited to an "Interest Suspense Account" which is included within "Other liabilities". Interest from loans and advances ceases to be accrued when they are classified as bad/loss. It is then kept in interest suspense in a memorandum account.

2.19.02 **Investment income**

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.19.03 **Fees and commission income**

- Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
- Fees and Commission on bills discounted, purchased & others are recognized at the time of realization.
- Exchange gains or losses arising out of such transactions are recognized as income or expense for the year foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and dealt with exchange account.

2.19.04 **Dividend income on shares**

Dividend income from shares is recognized during the period in which they are declared and actually received.

2.19.05 **Other operating Income**

Other operating income is recognized at accrual basis.

2.19.06 **Profit/Loss of Overseas Branches**

Profit/loss of the bank's overseas branches has been reflected in this profit and loss account.

2.19.07 **Interest paid on Deposit and Borrowing**

Interest paid on Deposit and Borrowing and others expenses are recognized as accrual basis.

2.19.08 **Management and other expenses**

Expenses incurred by the Bank are recognized on actual and accrual basis.

2.19.09 **Regulatory & Legal Compliance**

The bank has complied with the requirement of the following regulatory & legal authorities:

- i) The Bank-Company Act, 1991 (amended to date)
- ii) The Companies Act, 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Securities and Exchange Ordinance, 1969
- v) Securities and Exchange Commission Rules, 2020
- vi) Income Tax Act, 2023
- vii) The Value Added Tax & Supplementary Duty Act, 2012
- viii) The Value Added Tax & Supplementary Duty Rules, 2016
- ix) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules, 2015
- x) Financial Reporting Act, 2015; and
- xi) Other applicable laws and regulations.

2.19.10 **Reconciliation of inter-bank and inter-branch account**

Accounts with regard to interbank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences that may affect the financial statements significantly.

2.19.11 **Segment reporting**

As per IFRS 8 "Operating Segments", an operating segment is a component of an entity:

- i) That engages in business activities from which it may earn revenues and incur expenses (include revenues and expenses relating to transactions with other components of the same entity.
- ii) Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performances, and
- iii) For which discrete financial information is available.



For the purpose of Segment Reporting as per International Financial Reporting Standard 8, the following segments relating to revenue, expenses, assets and liabilities have been identified and shown in the related notes accordingly as primary/secondary segments.

- i) Domestic operations in line with geographical segments;
- ii) Banking operations comprising of branches of the banking entity; and
- iii) Treasury operations comprising of the banking entity.

Performance is measured based on segment profit before provision, as included in the internal management reports that are reviewed by the Bank's Management. Segment report is used to measure performance as Management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

2.19.11.01 Operating segments

The Bank has seven reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments:

| | |
|--|--|
| i. Loans & Advances | Includes loans, deposits and other transactions and balances with corporate customers & retail customers. |
| ii. Treasury | Undertakes the Bank's funding and maintenance of CRR and SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities. |
| iii. Overseas Branches (Kolkata, Siliguri) | Two (02) overseas branches of Sonali Bank PLC are situated at Kolkata & Siliguri in India and operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of India. |
| iv. Sonali Exchange Company Incorporated (SECI), USA | Sonali Exchange Company Incorporated (SECI), USA, subsidiary company of Sonali Bank PLC operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of USA. |
| v. Sonali Investments Limited | Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions. |
| vi. Sonali Bangladesh (UK) Limited | Sonali bank (UK) Limited restructured as Sonali Bangladesh(UK) Limited and allowed to continue its Business as a Trade Entity/ FI, approved by Bangladesh Bank vide, BRPD(OBS) Letter no.204/01(2)/2023/ 3228, Dated-27/04/2023. |
| vii. Sonali Pay UK Limited | Sonali Pay UK Limited is an Authorized Payment Institution (API) under the trading name Sonali Pay in the UK. SonaliPay is a 100% owned subsidiary of Sonali Bank PLC, Bangladesh. |

2.19.12 Directors' responsibility on financial statements

The directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRS), The Bank-Company Act, 1991, The Companies Act, 1994, Financial reporting Act, 2015 and other related laws and regulations pertaining to the financial statement.

The Board of Directors accept their responsibility for the preparation and fair presentation of these financial statements.

2.20 Consolidation of the Financial Statements

Consolidation of the Financial Statements is started from 2011.

2.21 Risk Management

The Bank Company Act, 1991 (Amended to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular no. 02, dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.

In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, stress testing and managing the banking risks in other core risk areas.

The Bank has established a Risk Management Division (RMD). The RMD conducts stress testing for examining the Bank's capacity of handling future shocks, as well as deals with all potential risks that might occur in future.

Being a financial institution, in the ordinary course of business, the bank is sensitive to verities of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory. Being compliant, the bank is now looking forward to take risk management practice to a different level, i.e. preventing risk before occurrence rather than a reactive manner; on a proactive basis. As a part of regulatory and global benchmarking the bank has based upon 07(seven) core risks guidelines of Bangladesh Bank and Basel framework. Listed below are the identified risks the bank is currently managing or intends to manage:

- Internal Control and Compliance Risk
- Foreign Exchange Risk
- Credit Risk
- Asset Liability Management Risk
- Money Laundering Risk
- Information & Communication Technology Security Risk
- Environmental Risk

Accordingly the bank has various high powered committees to monitor and ensure smooth risk management activities. For example, Board Risk Management Committee, high powered central Risk Management Committee, Departmental Risk Management Committee, Asset Liability Management Committee (ALCO), Investment Committee, Credit Committee (CC) etc. To manage the overall risks of the bank in line of Basel the bank has formed a dedicated Core Risk Management & Basel-II Implementation Division. The detail of SBL's risk management is stated below:

a) Internal Control and Compliance Risk

Establishment of sound control environment and effective compliance culture is the key stone of managing operational risk. Internal control is a process to control overall activities of the Bank through establishing policies, procedures, observance of instructions of regulatory authorities with a view to avoid any possible loss from the lack of corporate governance.

To mitigate the operational risk, the Bank ensured effective internal control systems for all of its operational activities by intensifying the internal audit function, comprehensive and risk based inspection in all branches and Head Office. The Compliance Division ensures the settlement of objections or irregularities mentioned in the audit reports under a strong monitoring process of the Management Committee (MANCOM). Besides there is a division named Vigilance and Control Division under the direct supervision of Chief Executive Officer to act at any sudden occurrence of loss or irregularities.

The Bank with the support of an Expert Team, has undertaken a program for upgrading its Internal Control and Compliance policy as well as other policies in the area of credit, audit, information technology and accounts as per international best practices.

b) Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the possibility of losses due to change in exchange rates interest rate etc. according to market forces. The Foreign Exchange Risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.

Treasury Division independently conducts the transactions and the Back Office of Treasury is responsible for verification of the deals and passing of their entries in the books of account. Mid office coordinates the work in between front office and back office functioning. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month -end. All NOSTRO accounts are reconciled on regular basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.

c) Credit Risk

Credit risk is one of the crucial risk faced by the Bank. This can be described as potential loss arising from the failure of a counter party (borrower) to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, Bank's credit risk management activities have been designed to address all these issues. The Bank has segregated duties of the Officers/Executives involved in credit related activities. Credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate divisions have been formed. These are credit division, credit monitoring & recovery division and law division. Credit division is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation, etc.

There is a high power credit committee who manages the credit risk of the bank. A thorough assessment is done before sanction of any credit facility at credit division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. All credit proposals have been placed in credit committee for sanction or make decline. Managing Director is the Chairman of credit committee. Loans having big exposures are placed before the Board of Directors of the Bank for sanction.



In determining single borrower/large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

d) Asset Liability Management Risk

Bank has high powered Asset Liability Management Committee (ALCO) to monitor Balance Sheet Risk and liquidity Risks of the Bank. The Balance Sheet Risk is determined as potential change in earnings due to change in rate of interest foreign exchange rates and regulatory instructions, which are not of trading nature. Asset Liability Committee (ALCO) reviews Liquidity requirement of the Bank, the maturity of assets and liabilities, deposits and lending, pricing strategy and the Liquidity contingency plan. The primary objective of the Asset Liability Committee (ALCO) is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings for the purpose of taking future action plan for better interest of the organization.

e) Money Laundering Risk

Risk Associates with probable Money laundering activities is one of the major risk in the area of banking sector. Money Laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk the Bank has designated Chief Compliance Officer at Head Office and Compliance Officer at Branches, who independently review the transactions of the accounts to verify suspicious transactions.

Manuals for Prevention of Money Laundering, KYC and Transaction profile have been introduced. Training has been imparted to Executives, Officers and staff for developing awareness and skill for identifying suspicious transactions and other Money Laundering related activities.

f) Information & Communication Technology Security Risk

IT Guideline is a systematic approach to policies required to be formulated for IT and also to ensure security of information and information systems. This guideline covers all information that is electronically generated, received, stored, printed, scanned and typed. The provisions of this guideline apply to:

1. Sonali Bank PLC for all of its IT system.
2. All activities and operations required ensuring data security including facility design, physical security, network security, disaster recovery and business continuity planning, use of hardware and software, data disposal and protection of copy rights and other intellectual properly rights.

The implementation of Core Banking Solution (CBS) will be linked from the branches to the central database. Near future the information will be easily accessible by senior management and is expected to be important source of information of strategic decision-making process based on a comprehensive database. It is to be declared that the Bank is fully compliant according to the guideline of Central Bank's IT policy.

g) Environmental Risk

Environmental Risk is the new concern in the banking arena. Bank authority is very much aware about this. In compliance with Bangladesh Bank's instructions and guidelines regarding environmental risk, all the activities of the bank are being carried on. Specially, to approve the credit proposal, Bank Credit Committee meticulously review the compliance status of the borrower regarding environmental requirement.

2.22 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with the Bank Company Act 1991 (Amended to date) and directives of the BRPD Circular no. 2, dated 11 February 2024 and the previous BRPD Circular No. 11, dated 27 October 2013 of Bangladesh Bank. Bank's risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee is playing a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprising of four members including chairman who are competent and professionally skilled and also the director of the board. The name and status of the member of the Board Risk Management Committee are stated as follows:

| Sl. No. | Name | Designation | Status in the committee |
|---------|----------------------------|-------------|-------------------------|
| 1 | Mr. Md. Mofazzal Husain | Director | Chairman |
| 2 | Dr. Daulatunnaheer Khanam | Director | Member |
| 3 | Mr. Molla Abdul Wadud | Director | Member |
| 4 | Mr. Mohammed Jahangir Alam | Director | Member |

The risk management committee of the Board of Directors has been formed soon after the Central Bank's instruction. The committee conducted 09(Nine) meetings in 2024 where the following issues have been discussed:

- Formulated risk management strategies, methodologies, guidelines and processes for risk identification, risk assessment, risk controlling and monitoring.
- Designed a suitable organization structure for risk controlling. The committee will form separate risk management committee in management level and supervise their activities for compliance of instruction regarding credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, ICT risk and environmental risk.
- Reviewed and updated all risk management policies and guidelines at least once in a year, if necessary they will propose and place before the Board of Director for final approval.
- Evaluated, assessed and approved the record keeping and reporting system formulated by the bank management.
- Supervised the implementation of overall risk management policies and steps taken for mitigation of credit risk, market risk and operational risk along with other risks.
- Submitted the report of decision and recommendation made by the committee to the Board on a quarterly basis.
- Followed the instruction circulated by the controlling authority etc.

2.23 Audit committee Disclosure

In compliance with the policy directives as well as compliance with the BRPD Circular no. 2, dated 11 February 2024 and the previous BRPD Circular No. 11 dated 27 October 2013 of Bangladesh Bank, an audit committee of the board of Sonali Bank PLC was constituted by the Board of Directors in its 615th meeting held on 15 March 1999 and thereafter lastly reconstituted in the 746th board meeting of Sonali Bank PLC held on 09 November 2021. The audit committee comprises four members including the chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

| Sl. No. | Name | Designation | Status in the committee |
|---------|-----------------------------|-------------|-------------------------|
| 1 | Mr, Mohammed Masrurul Islam | Director | Chairman |
| 2 | Dr. Daulatunnaher Khanam | Director | Member |
| 3 | Dr. Abul Kalam Azad | Director | Member |
| 4 | Mr. Mohammed Jahangir Alam | Director | Member |

During the year 2024, the Audit Committee of the Board conducted 9 (Nine) meetings which the following important issues were reviewed/discussed along with others:

- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significance at different branches of the bank and reference those to the Board with appropriate recommendation for decision, reviewed draft & audited financial statements for the year 2023.
- Reviewed performance of internal audit 2024.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the comprehensive inspection report on SBL by Bangladesh bank as on 31.12.2024.
- Reviewed the cash holding position of different branches & advise the management to ensure maintenance of optimum level of cash to reduce idle cash in hand as per as practicable.
- Reviewed existing policy of ICC, Risk Grading, Credit Policy, Quarterly Risk Management Paper etc. and made recommendation to Board for approval.
- Reviewed unaudited quarterly & half yearly financial statements of the bank for the year 2024.
- Monitor internal control risk management process.
- Discussed and reviewed annual budget 2024 & revised budget 2023 and recommended to the board with some amendments.
- Reviewed the compliance status of audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues meticulously.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2023.
- Discuss and reviewed the effectiveness of annual audit plan 2024 and made recommendation to the board for approval with suggested amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed the audit report of the subsidiaries and directing the authority to take necessary action as appropriate.



2.24 Credit Rating of the Bank

As per the BRPD circular no. 6, dated 5 July 2006, the Bank's credit ratings have been assigned by the Credit Rating Information and Services Limited (CRISL) following a comprehensive analysis of the operational and financial performance of the bank up to 31 December 2023, incorporating all relevant quantitative and qualitative information available up to the date of the rating. Notably, as commercial bank, Sonali Bank has seen its BB Rating Grade elevated to 1 (one) in the long term, reflecting the success of the bank's approach, "Good Governance Towards Progress.

| Date of Declaration | Valid till | Rating Mode | Long Term | Short Term | Outlook |
|---------------------|------------|-----------------------|-----------|------------|---------|
| 30-Jun-24 | 29-Jun-25 | Govt. Support | AAA | ST-1 | Stable |
| | | Without Govt. Support | AA- | ST-2 | |

2.25 Implementation of BASEL-III

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18, dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from 01 January 2015. These new global regulatory and supervisory standards mainly addressed the following areas:

1. Pillar-1 :

- Minimum Capital Requirement (MCR);
- Assessment of total Regulatory Capital;
- Calculation of total Risk Weighted Assets;
- Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
- Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- Increase the risk coverage of the capital framework;
- Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
- Calculation of Liquidity Coverage Ratio (LCR) and
- Calculation of Net Stable Funding Ratio (NSFR).

2. Pillar-2 :

- Raise the standards for the supervisory review process ; and the main aspects of a rigorous SRP are as follows :
 - Board and senior management oversight,
 - Sound capital assessment,
 - Comprehensive assessment of risks,
 - Monitoring and reporting,
 - Internal control review.
- Preparation of ICAAP (Internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.
- SRP – SREP dialogue.

3. Pillar-3 :

- Market Discipline/Public disclosures etc.

i) Capital to Risk Weighted Assets Ratio (CRAR)*

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

ii) **Leverage Ratio***

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:

a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.

b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure.

A minimum Tier 1 leverage ratio of 3.25% is being prescribed both at solo and consolidated level.

The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$LR = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

iii) **Liquidity Coverage Ratio (LCR)***

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$LCR = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$

iv) **Net Stable Funding Ratio (NSFR)***

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year. Like the LCR, the NSFR calculations assume a stressed environment.

$$NSFR = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$

The calculation of the NSFR requires two quantities to be defined :

A. available stable funding (ASF) and

B. required stable funding (RSF).

NSFR is met if ASF exceeds RSF, that is if $ASF/RSF > 1$ or 100%.

2.26 **Related party disclosures**

As per International Accounting Standards IAS-24 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 46 and 47.

2.27 **Litigation**

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filled against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issue. The bank, however, provides adequate provisions as per guidelines of IAS 37 in compliance with Bangladesh Bank guidelines.



2.28 Loan Write off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from (Written off) the banks statement of financial position. Recovery against debts written off / provided for is credited to provision or revenue considering the previous position of the loans.

2.29 Compliance with Financial Reporting Standards as applicable in Bangladesh

The financial statements of the Bank have been prepared in accordance with the following International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC) and the requirements of the Bank-Company Act, 1991 (as amended up to date), the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994. In case any requirement of the Bank-Company Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Bank-Company Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail. Material deviations from the requirements of IFRSs are mentioned above under note no. 2.02 Statement of Compliance.

| Name of the IASs/IFRSs | IASs/IFRSs No. | Status |
|--|----------------|----------|
| Presentation of Financial Statements | 1 | Applied* |
| Inventories | 2 | N/A |
| Statement of Cash Flows | 7 | Applied* |
| Accounting policies, Changes in accounting Estimates and Errors | 8 | Applied |
| Events after the Reporting Period | 10 | Applied |
| Income Taxes | 12 | Applied |
| Property, Plant and Equipment | 16 | Applied |
| Employees Benefits | 19 | Applied |
| Accounting for Government Grants and Disclosure of Government Assistance | 20 | N/A |
| The Effects of Changes in Foreign Exchange Rates | 21 | Applied |
| Borrowing Costs | 23 | N/A |
| Related Party Disclosures | 24 | Applied |
| Separate Financial Statements | 27 | Applied |
| Investment in Associates & joint venture | 28 | Applied |
| Earning Per Share | 33 | Applied |
| Interim Financial Reporting | 34 | Applied* |
| Impairment of Assets | 36 | Applied |
| Provision, Contingent Liabilities and Contingent Assets | 37 | Applied |
| Intangible Assets | 38 | Applied |
| Investment Property | 40 | N/A |
| Agriculture | 41 | N/A |
| First-time Adoption of Bangladesh Financial Reporting Standards | 1 | N/A |
| Share-Based Payment | 2 | N/A |
| Business Combinations | 3 | Applied |
| Insurance Contracts | 4 | N/A |
| Non-Current Assets Held for Sale and Discontinued Operations | 5 | N/A |
| Exploration for and Evaluation of Mineral Resources | 6 | N/A |
| Financial Instrument: Disclosures | 7 | Applied* |
| Operating Segments | 8 | Applied |
| Financial Instruments | 9 | Applied* |
| Consolidated Financial Statements | 10 | Applied |
| Joint Arrangements | 11 | N/A |
| Disclosure of Interests in Other Entities | 12 | Applied |
| Fair Value Measurements | 13 | Applied |
| Regulatory Deferral Accounts | 14 | N/A |
| Revenue from Contracts with Customers | 15 | Applied |
| Leases | 16 | Applied |
| Insurance Contracts | 17 | N/A |

* Subject to departure described in Note 2.02 Statement of Compliance.

2.29.01 Standards, interpretations of and amendments to the IFRSs that effective from subsequent period

The following new standards and amendments to standards are effective for the annual reporting periods beginning on or after 1 January 2024 and earlier application is permitted, but the Bank has not early adopted:

- IFRS 18 Presentation and Disclosure in Financial Statements.
- IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information
- IFRS S2 Climate-related Disclosures
- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2).
- Definition of Accounting Estimates (Amendments to IAS 8).
- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12).
- Lease liability in a Sale and Leaseback (Amendments to IFRS 16).
- Classification of Liabilities as Current or Non-current (Amendments to IAS 1).

Based on initial assessment management has concluded that none of these new and amended standards are expected to have a significant impact on the Bank's financial statements.

2.30 Corporate Social Responsibility (CSR)

Bank authority is very much concern about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this Corporate Social Responsibility has become a criterion of socially lawful business Endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". Being the largest state owned commercial bank in Bangladesh, Sonali Bank Ltd. has also realized its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infrastructure and environment etc. within the framework of Bangladesh Bank guidelines.

2.31 Off Balance Sheet items

Under general banking transactions, liabilities against acceptance, endorsements, and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as off balance sheet items.

Off Balance Sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines.

As per BRPD circular 6, dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures. Bank has maintained sufficient provision in the books of accounts against off balance sheet exposure.

2.32 Fraud and Forgeries

2.32.01 Fraud Prevention Process

Based on DOS circular letter no. 17, dated 7 November 2012 issued by Bangladesh Bank, the following areas for self assessment of Anti-Fraud Internal Controls are addressed by the Bank:

- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)

In addition to the above self assessment, the following process followed by the management:

- i) Additional security devices are incorporated, not only within the bank premises but also in the instruments given to their numerous clients.
- ii) In recruiting key personnel who are to handle certain sensitive operations, it is essential that bank makes comprehensive efforts at conducting a proper background check on the status and nature of the employee in his or her neighborhood, as this would help them establish the probability of the employee engaging in fraudulent activities.
- iii) Regular need assessment to increase the ability of bank's staff in detecting fraud especially those related to cheques and money transfers. This can be achieved through a combination of internal and external modules of on the job training and off the job training exercises.
- iv) Continuously review the code of ethics and code of conduct to reduce the probable tendency for fraudulent behavior of the employees. It is believed that if employees are well motivated to the bank, the incidence of frauds will be reduced.
- v) Favorable financial awards and recognition should be given to employees who show dexterity in identifying and preventing fraud.
- vi) Top management must also strive to maintain a high degree of ethical standards in the performance of their duties, in view of the fiduciary nature of their functions. This is imperative as they are by law required to safeguard the assets of their banks.
- vii) The internal audit divisions of bank should not be seen as a dumping ground for non-performing staff. Staff deployed into this department should be sufficiently qualified, properly trained and adequately experienced in all facets of banking operation.

**2.33 Internal Audit Process**

Internal Audit Division as independent from the part of Management, is committed to standards of best professional practice on internal audit. The basic steps in the internal audit processes followed by the bank are stated below:

1) Audit Planning Process

The basic audit planning process consists of two phases: the assessment of business risk and the development of the annual plan. Assessing of business risk focuses on viz. (i) defining auditable units, (ii) defining the risk criteria, (iii) constructing the risk model and (iv) ranking the auditable units.

i) Defining Auditable units

Auditable units are defined as individual applications, business units, departments or offices each of these approaches either limits the scope of an audit project or broadens it beyond what can reasonably be managed.

ii) Defining the risk criteria

The model is based on operational risk, exposure and controls. Each area is broken down into sub-categories as follows:

- Operational risk (people, systems, process, contractual, reputational and political)
- Exposure (financial, regulatory and customer);
- Controls (people, process, information systems and reporting).

The controls categories are further broken down into the following sub-categories viz. people, process and information systems.

iii) Constructing the Risk Model

The risk assessment and audit planning methodology is a structured approach to a subjective process. The risk assessment and planning model is the product of value judgments.

iv) Ranking the Auditable units

The risk profile spreadsheet computes a score for each auditable unit based on operational risk, exposure and control. This score is then converted into a ranking for each criterion as follows:

Operational Risk - high, medium, low.

Exposure - high, medium, low.

Control - high, medium, low.

2) Developing Audit Programme

Once the annual plan is developed and approved, Audit Programme are developed for each audit to be undertaken. Audit Programme is to be reviewed prior to the start of each audit to determine if there have been any changes. The steps in developing an Audit Programme are: understand the operations, develop flowchart or narrative, review the process with the concerned staff and develop the Audit Programme.

3) Implementing the Annual Audit Plan

The department undertakes structured approach to accomplish the annual plan and the actual audit can be broken up into a number of stages stated below.

(i) Preparation stage

At this stage, the team leader ensures that all the necessary requirements for the audit are prepared and available and preliminary reviews and information gathering is undertaken.

(ii) Fieldwork

During the fieldwork the auditor gathers evidence in order to determine the status of operations and controls within a particular area. This evidence is the basis for the auditor's conclusions about a particular assignment.

(iii) Documentation or working paper

The working papers are evidence in support of the audit findings and opinion.

(iv) Audit Findings

Findings are pertinent statements of fact uncovered during the course of an audit and these are to be reported. The findings are reviewed by the Team leader and the Head of Audit prior to the final report being issued.

4) Reporting

The audit reports are submitted to the auditable units, senior management and to the Audit Committee of the Board. The audit reports contain findings which are of a critical nature and have a major impact on the organization. Other operational issues identified during the audit which are considered not to be of a material nature but are worth are reported through 'Management Report' to the Head of the Department/ Office and Head of the area being audited.

5) Follow-up

Along with compliance functioning the internal audit people employ close follow up to ensure that appropriate and timely action has been taken on audit findings and recommendations. Internal Audit Department reports to the Audit Committee on the current status of outstanding findings and what action is being taken to resolve the issues.



6) External Audit

Internal audit uses the external audit reports and ensures that any issues raised by the external auditor have been followed up by management and whether corrective action has been taken in a timely manner.

2.34 Reporting period

The accounting period of the bank has been determined to be from 1 January to 31 December each year and is followed consistently.

2.35 Comparative Information

Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

The comparative figure for amortization of intangible assets has been taken off from the profit and loss account and shown in the statement of changes in Equity against the corresponding amount in the current year's financial statement as explained in note 18 to the financial statement.

2.36 Earnings per share (EPS)

2.36.01 Basic earnings per share

The Bank calculates Basic Earnings per Share (EPS) in accordance with IAS 33 "Earnings per Share", which has been shown on the face of profit and loss account, and the computation of EPS is stated in Note 44.

2.36.02 Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.37 Approval of financial statements

The financial statements were approved by the Board of Directors on 27 May 2025.

2.38 Verification of financial statements through Document Verification System (DVS)

As per BRPD circular letter no. 4, dated 04 January 2021 Banks are required to preserve the updated statutory audit report of the clients in loan file during approval/renewal of the facilities and as per BRPD circular letter no. 35, dated 06 July 2021, the statutory audit report and Financial Statements needs to be verified through the Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reporting Council (FRC) vide its letter no 178/FRC/APR/2021/27(23), dated 7 December 2021 has instructed to disclose the percentage (%) of the loan file covered under the compliance of these BRPD Circular in the financial statements of the Bank. The Bank entered in a MOU with ICAB for verification through DVS at the end of the year 2021. The bank got the master access on the DVS during the year 2022. After getting the master access the bank has started to implement the compliance accordingly.

2.39 a) Figures have been rounded off to the nearest taka.

b) Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation.

c) Conversion rate is calculated based on the simple average of buying and selling rate.

2.40 Operating Environment

The Bank's operating environment during the year ended 2023 were impacted by a number of major global geo-political events and conflict, volatile fuel and commodity prices, unpredictable foreign exchange and interest rate etc. Most of these events also had significant impact on the local economic environment affecting the Bank's operations. From time to time, the Government of Bangladesh and the local Central Bank (Bangladesh Bank) has issued various directives to manage impacts from these events which the Bank has followed. Management on regular basis review and monitor the global and country specific macro-economic situation and factor these issues into the decision making process.



| Particulars | Notes | Amount in Taka | | | |
|--|---------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 3.00 Cash | | | | | |
| Cash in hand (Including foreign currencies) | 3.01 | 13,094,986,846 | 10,010,552,936 | 12,849,788,320 | 9,939,498,217 |
| Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies) | 3.02 | 92,335,235,065 | 102,942,238,504 | 92,335,235,065 | 102,942,238,504 |
| | | 105,430,221,911 | 112,952,791,440 | 105,185,023,385 | 112,881,736,721 |
| 3.01 Cash In Hand (Including foreign currencies) | | | | | |
| Local Currency | 3.01.01 | 12,351,392,749 | 9,460,034,866 | 12,351,392,749 | 9,460,034,866 |
| Foreign Currency | 3.01.02 | 743,594,097 | 550,518,069 | 498,395,571 | 479,463,351 |
| | | 13,094,986,846 | 10,010,552,936 | 12,849,788,320 | 9,939,498,217 |
| 3.01.01 Local Currency | | | | | |
| Cash in Hand | | 8,588,388,179 | 7,027,395,970 | 8,588,388,179 | 7,027,395,970 |
| Cash with ATM A/C | | 734,210,997 | 736,075,285 | 734,210,997 | 736,075,285 |
| Sonali VISA Transaction A/C | | 329,538,564 | 354,886,507 | 329,538,564 | 354,886,507 |
| Islamic Banking Window | | 2,699,255,008 | 1,341,677,104 | 2,699,255,008 | 1,341,677,104 |
| | | 12,351,392,749 | 9,460,034,866 | 12,351,392,749 | 9,460,034,866 |
| 3.01.02 Foreign Currency | | | | | |
| Foreign Currency in Hand | | 445,701,045 | 424,279,749 | 445,701,045 | 424,279,749 |
| Overseas Branches | | 52,694,526 | 55,183,602 | 52,694,526 | 55,183,602 |
| Sonali Bangladesh (UK) Ltd. | | 1,575,846 | 1,469,269 | - | - |
| Sonali Exchange Co. Inc. | | 243,622,680 | 69,585,450 | - | - |
| | | 743,594,097 | 550,518,069 | 498,395,571 | 479,463,351 |
| 3.02 Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies) | | | | | |
| Local Currency | | 78,233,399,210 | 85,636,422,998 | 78,233,399,210 | 85,636,422,998 |
| Foreign Currency | | 13,862,938,842 | 17,081,512,431 | 13,862,938,842 | 17,081,512,431 |
| Islamic Banking Window | | 238,897,013 | 224,303,075 | 238,897,013 | 224,303,075 |
| | | 92,335,235,065 | 102,942,238,504 | 92,335,235,065 | 102,942,238,504 |
| Mode of Deposit with Bangladesh Bank | | | | | |
| Statutory Deposit | | 92,335,235,065 | 102,942,238,504 | 92,335,235,065 | 102,942,238,504 |
| Non Statutory Deposit | | - | - | - | - |
| | | 92,335,235,065 | 102,942,238,504 | 92,335,235,065 | 102,942,238,504 |

Details shown in Annexure-A.

3.02(a) In response to Bank's request regarding maintenance of provisions for Balance with Bangladesh Bank for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances and Balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against Balance with Bangladesh Bank and maintained provision amounting taka 67.44 crore by relishing deferral of taka 1346.83 crore accordingly.

3.03 Disclosures regarding maintenance of CRR & SLR

Cash Reserve Requirements (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the sections 36/37 of Bangladesh Bank order 1972 & Section 33 of the Bank Company Act 1991 (amended to date) and subsequent MPD Circular No. 03, 09 April 2020.

The Cash Reserve Requirement (CRR) on the bank's time and demand liabilities at the rate of 4% has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR), including CRR on the liabilities has also been maintained in the form of treasury bills, bonds and debentures including F.C. balance with Bangladesh Bank. Both the reserve maintained by the Bank are in excess of the statutory requirements, as shown below:

3.03.01 Cash Reserve Requirement (CRR)

As per MPD circular No. 3 dated 09 April 2020 of Bangladesh Bank (effective from 15 April 2020) refer to MPD circular No. 04 dated 1 December 2010, all scheduled Banks are required to maintain a CRR minimum 3.5% on daily basis (3% from 5 March 2025 as per MPD Circular no. 1 dated 4 March 2025) based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2024 will be based on weekly average balance of October 2024 as per BRPD circular no. 12 dated 6 September 1998) and minimum 4% on bi-weekly basis. SBL has been maintaining its CRR on bi-weekly basis.



| | Percentage | Amount in Taka | |
|--|------------|-------------------|-------------------|
| | | 2024 | 2023 |
| Average demand and time liabilities | | 1,564,866,245,000 | 1,461,506,396,000 |
| Required Reserve | 4.00% | 62,594,650,000 | 58,460,255,840 |
| Reserve held with Bangladesh Bank* (Average) | 4.53% | 70,939,442,000 | 75,231,194,000 |
| Surplus/(Deficit) | 0.53% | 8,344,792,000 | 16,770,938,160 |

*As per statement of Bangladesh Bank

*As Sonali Bank PLC is maintaining its CRR on bi-weekly basis, the bi-weekly basis balance of reserve held with Bangladesh bank was Taka 70,939,442,000.00 which indicates that the reserve held with Bangladesh Bank is not below the required reserve.

3.03.02 Statutory Liquidity Ratio (SLR)

Bangladesh Bank circular (MPD circular No. 02 dated 10 December 2013 and DOS circular No. 01 dated 19 January 2014) to maintain SLR separately at 13% effective from 01 February 2014. Sonali Bank PLC maintain SLR separately from the above date.

The Bank has to maintain Tk. 203,432,611,850.00 on bi-weekly basis on December 2023 as SLR against which the bank maintained Tk. 756,425,345,111.59. As a result the surplus of SLR stood Tk. 552,992,733,261.59.

| | Percentage | Amount in Taka | |
|--|------------|-------------------|-------------------|
| | | 2024 | 2023 |
| Average demand and time liabilities | | 1,564,866,245,000 | 1,461,506,396,000 |
| Required Reserve | 13.00% | 203,432,611,850 | 189,995,831,480 |
| Actual Reserve held with Bangladesh Bank | 48.34% | 756,425,345,112 | 588,576,328,980 |
| Surplus/(Deficit) | 35.34% | 552,992,733,262 | 398,580,497,500 |
| Grand Total of CRR & SLR | | | |
| Required Reserve | | 266,027,261,850 | 248,456,087,320 |
| Actual Reserve held with Bangladesh Bank | | 827,364,787,112 | 663,807,522,980 |
| Surplus/(Deficit) | | 561,337,525,262 | 415,351,435,660 |

3.03.02.1 Actual Reserve held as Statutory Liquidity Ratio (SLR)

| | | |
|---|------------------------|------------------------|
| Cash in hand | 8,588,388,179 | 7,027,395,970 |
| Excess of CRR | 8,344,792,000 | 16,770,938,160 |
| Unencumbered approved securities (HFT) | 357,671,949,702 | 148,199,300,590 |
| Unencumbered approved securities (HTM) | 455,630,729,410 | 387,551,854,390 |
| Bangladesh Government Investment Sukuk (Ijarah Sukuk) | 11,228,870,000 | 11,228,870,000 |
| Other Eligible Securities | 4,427,399,821 | 17,797,969,870 |
| | 845,892,129,112 | 588,576,328,980 |

4.00 Balance with Other Banks and Financial Institutions:

In Bangladesh

| | | | | | |
|------------------------|------|-----------------------|-----------------------|-----------------------|-----------------------|
| Local Currency | 4.02 | 56,614,651,740 | 29,944,151,740 | 56,614,651,395 | 29,944,151,395 |
| Foreign Currency | | - | 610,775,000 | - | 610,775,000 |
| Islamic Banking Window | 4.01 | 2,240,326,037 | 3,217,311,922 | 2,240,326,037 | 3,217,311,922 |
| | | 58,854,977,776 | 33,772,238,662 | 58,854,977,431 | 33,772,238,317 |
| Outside Bangladesh | 4.03 | 12,102,223,929 | 8,134,251,730 | 18,356,633,882 | 14,164,637,071 |
| | | 70,957,201,706 | 41,906,490,392 | 77,211,611,314 | 47,936,875,388 |

Amount mentioned in Local Currency in the form of Fixed Deposit to different bank and NBFI and Foreign Currency in the form of Term Deposit to Sonali Bangladesh (UK) limited.

In response to Bank's request regarding maintenance of provisions for Balance with other Bank & NBFI for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against Balance with other Bank & NBFI as on 31 December 2024. As per the directives, the Bank has calculated the required provision against Balance with other Bank & NBFI and maintained provision amounting taka 167.12 crore by relishing deferral of taka 1,843.31 crore.

4.01 Islamic Banking Window

| | | | | |
|---------------------------|----------------------|----------------------|----------------------|----------------------|
| Social Islami Bank Ltd. | 326,700,000 | 646,502,081 | 326,700,000 | 646,502,081 |
| Exim Bank Ltd. | 1,233,626,037 | 1,368,056,032 | 1,233,626,037 | 1,368,056,032 |
| Union Bank Ltd. | - | 8,753,809 | - | 8,753,809 |
| Al Arafa Islami Bank Ltd. | 680,000,000 | 570,000,000 | 680,000,000 | 570,000,000 |
| Global Islami Bank Ltd. | - | 24,000,000 | - | 24,000,000 |
| Islami Bank Ltd. | - | 600,000,000 | - | 600,000,000 |
| | 2,240,326,037 | 3,217,311,922 | 2,240,326,037 | 3,217,311,922 |



| Particulars | Amount in Taka | | | |
|---|--------------------|-----------------------|-----------------------|-----------------------|
| | Consolidated | | Bank | |
| | 2024 | 2023 | 2024 | 2023 |
| 4.02 Balance with other Banks and Financial Institutions | | | | |
| In Bangladesh : | | | | |
| Bank | <u>Transaction</u> | | | |
| | <u>Currency</u> | | | |
| EXIM Bank Limited | BDT | 4,190,000,000 | 200,000,000 | 4,190,000,000 |
| Global Islamic Bank | BDT | 2,350,000,000 | 400,000,000 | 2,350,000,000 |
| IFIC Bank | BDT | - | 4,000,000,000 | - |
| Islami Bank Bangladesh Ltd. | BDT | 10,000,000,000 | 3,000,000,000 | 10,000,000,000 |
| Mercentile Bank Ltd | BDT | 1,000,000,000 | - | 1,000,000,000 |
| Padma Bank Ltd. | BDT | 2,640,410,212 | 2,640,410,212 | 2,640,410,212 |
| ICB Islamic Bank Ltd | BDT | 145,142,558 | 145,142,558 | 145,142,558 |
| National Bank Ltd. | BDT | 5,780,000,000 | 1,350,000,000 | 5,780,000,000 |
| First Security Islami Bank Limited | BDT | 4,500,000,000 | - | 4,500,000,000 |
| Social Islami bank | BDT | 4,500,000,000 | 4,500,000,000 | - |
| SBL Foreign Ex. Corp. Br. | BDT | 47,630,926 | 104,376,776 | - |
| Dhaka Bank Islamic Banking Br. | BDT | 345 | 345 | - |
| SBL Uttara Br. | BDT | 3,733,386 | 5,959,969 | - |
| SBL Mirpur Shilpa Elaka Br. | BDT | 7,470,433 | 3,336,952 | - |
| SBL Wage Earners Corp. Br. | BDT | 1,471,414 | 1,091,653 | - |
| Union Bank Ltd. | BDT | 4,225,000,000 | 800,000,000 | 4,225,000,000 |
| Sub Total | | 39,390,859,274 | 12,650,318,465 | 39,330,552,770 |
| Non-Bank Financial Institutions | | | | |
| BD Finance & Investment Co. Ltd. | BDT | 177,500,000 | 178,000,000 | 177,500,000 |
| CVC Finance Limited | BDT | 50,000,000 | 50,000,000 | 50,000,000 |
| Bay Leasing & Investment | BDT | 87,500,000 | 89,000,000 | 87,500,000 |
| FAS Finance & Investment Ltd. | BDT | 129,761,500 | 129,761,500 | 129,761,500 |
| Investment Corporation of Bangladesh | BDT | 13,000,000,000 | 13,000,000,000 | 13,000,000,000 |
| GSP Finance Co. Ltd | BDT | 300,000,000 | 300,000,000 | 300,000,000 |
| International Leasing & Finance Service Ltd. | BDT | 189,600,000 | 189,600,000 | 189,600,000 |
| Meridian Finance & Investment Ltd. | BDT | 27,500,000 | 28,000,000 | 27,500,000 |
| IIDFC | BDT | 200,000,000 | 200,000,000 | 200,000,000 |
| People's Leasing & Financial Services Ltd. | BDT | 400,000,000 | 400,000,000 | 400,000,000 |
| Bangladesh Industrial Finance Company Ltd. (BIFC) | BDT | 200,000,000 | 200,000,000 | 200,000,000 |
| Premier Leasing & Finance Ltd | BDT | 421,237,125 | 421,237,125 | 421,237,125 |
| Lanka Bangla Finance Ltd | BDT | 170,000,000 | 190,000,000 | 170,000,000 |
| Fareast Finance & Investment Company Ltd. | BDT | 150,000,000 | 150,000,000 | 150,000,000 |
| First Finance Ltd. | BDT | 150,000,000 | 150,000,000 | 150,000,000 |
| Aviva Finance Limited | BDT | 175,000,000 | 175,000,000 | 175,000,000 |
| Strategic Finance & Inv Ltd. | BDT | 900,000,000 | 980,000,000 | 900,000,000 |
| National Finance Ltd. | BDT | 46,000,000 | 48,000,000 | 46,000,000 |
| Phoenix Finance Ltd. | BDT | 350,000,000 | 350,000,000 | 350,000,000 |
| Uttara Finance & Investment Ltd. | BDT | 160,000,000 | 180,000,000 | 160,000,000 |
| Sub Total | | 17,284,098,625 | 17,408,598,625 | 17,284,098,625 |
| Total | | 56,674,957,899 | 30,058,917,090 | 56,614,651,395 |
| Less: Inter Company Balance Eliminated | | 60,306,159 | 114,765,350 | - |
| Grand Total | | 56,614,651,740 | 29,944,151,740 | 56,614,651,395 |

| Particulars | | Amount in Taka | | | |
|--|---------|-----------------------|----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 4.03 Balance Held with Foreign Banks (Outside Bangladesh) | | | | | |
| Foreign Banks | 4.03.01 | 7,597,700,237 | 5,319,647,650 | 7,597,700,237 | 5,319,647,650 |
| Asian Clearing Union | 4.03.02 | 302,547,494 | 323,564,809 | 302,547,494 | 323,564,809 |
| Overseas Branches | 4.03.03 | 3,405,186,152 | 2,053,119,012 | 3,405,186,152 | 2,053,119,012 |
| Investment in foreign currency* | | - | - | 7,051,200,000 | 6,468,305,600 |
| Sonali Bangladesh (UK) Ltd. | | 325,854,945 | 148,227,490 | - | - |
| Sonali Pay (UK) Ltd. | | 224,900,422 | 131,356,239 | - | - |
| Sonali Exchange Co. Inc | | 246,034,680 | 158,336,530 | - | - |
| | | 12,102,223,929 | 8,134,251,730 | 18,356,633,882 | 14,164,637,071 |

*Previously reported in Note 6.02 Other Investment

| SL. No. | | As at 31 December 2024 | | | |
|----------------|---|------------------------|-----------------------|---------------|----------------------|
| | | Foreign Currency | FC amount | Exchange rate | Amount in Taka |
| 4.03.01 | Balance held with Foreign Bank Debit Balance | | | | |
| 1 | Sonali Bank (UK) Ltd. London | EURO | 46,654.04 | 125.136 | 5,838,100 |
| 2 | Sonali Bank (UK) Ltd. London | USD | 1,467,157.23 | 120.000 | 176,058,868 |
| 3 | Sonali Bank (UK) Ltd. London | USD | 651,078.15 | 120.000 | 78,129,378 |
| 4 | Sonali Bank (UK) Ltd. London | USD | 51,062.09 | 120.000 | 6,127,451 |
| 5 | Sonali Bank (UK) Ltd. London | USD | 6,312.83 | 120.000 | 757,540 |
| 6 | Sonali Bank (UK) Ltd. London | USD | 10,918,873.26 | 120.000 | 1,310,264,791 |
| 7 | Sonali Bank (UK) Ltd. London | USD | 2,538,403.11 | 120.000 | 304,608,373 |
| 8 | Sonali Bank (UK) Ltd. London | GBP | 104,019.98 | 150.972 | 15,704,104 |
| 9 | Sonali Bank (UK) Ltd. London | GBP | 447,617.00 | 150.972 | 67,577,634 |
| 10 | Sonali Bank (UK) Ltd. London | GBP | 48,649.82 | 150.972 | 7,344,761 |
| 11 | Sonali Bank (UK) Ltd. London | USD | 751,004.51 | 120.000 | 90,120,541 |
| 12 | Sonali Bank (UK) Ltd. London | GBP | 1,331,964.86 | 150.972 | 201,089,399 |
| 13 | Sonali Bank (UK) Ltd. London | GBP | 21.44 | 150.972 | 3,237 |
| 14 | Bank Of America, NY | USD | 11,610.35 | 120.000 | 1,393,242 |
| 15 | Zaire Bank, London | GBP | 276,433.40 | 150.972 | 41,733,703 |
| 16 | Net West Plc, London | USD | 50,478.14 | 120.000 | 6,057,377 |
| 17 | Chase Chemical Bank | USD | 693,634.15 | 120.000 | 83,236,098 |
| 18 | Bangladesh Foreign Post office | USD | 2,257,506.50 | 120.000 | 270,900,780 |
| 19 | Standard Chartered Bank, London | GBP | 8,207,115.44 | 150.972 | 1,239,044,632 |
| 20 | Union Bank of Switzerland | CHF | 1,016,774.66 | 133.052 | 135,284,309 |
| 21 | Habib American BANK, N.Y. | USD | 475,500.00 | 120.000 | 57,060,000 |
| 22 | Standard Chartered Bank NY | USD | 1,539,951.91 | 120.000 | 184,794,229 |
| 23 | Bank of China Limited | RMB | 12,076,613.79 | 16.440 | 198,544,361 |
| 24 | Habib American BANK, N.Y. | USD | 65,333.80 | 120.000 | 7,840,056 |
| 25 | Sonali Bank (UK) Ltd. London | EURO | 8,870.72 | 125.136 | 1,110,046 |
| 26 | Standard Chartered Bank, Singapore | SGD | 1,222,206.38 | 88.320 | 107,944,901 |
| 27 | MUFG Bank (Bank of Tokyo Ltd) | Yen | 504,877,878.00 | 0.760 | 383,858,651 |
| 28 | Standard Chartered Bank, Japan | Yen | 35,743,823.00 | 0.760 | 27,176,029 |
| 29 | BHF Bank, Germany | EURO | 114,179.31 | 125.136 | 14,287,942 |
| 30 | Al-Raji Bank, Inv | SAR | 38,717,318.45 | 31.966 | 1,237,633,930 |
| 31 | Mashreq Bank New York | USD | 52,629.00 | 120.000 | 6,315,480 |
| 32 | J.P Margon Chase Bank, N.Y. | USD | 11,082,169.13 | 120.000 | 1,329,860,295 |
| | Total Debit Balance (A) | | 636,852,844.45 | | 7,597,700,237 |



4.03.02 Balance Held with Asian Clearing Union (ACU)

| SL. No. | Particulars | As at 31 December 2024 | | | |
|--------------|----------------------------------|------------------------|---------------------|---------------|-----------------------|
| | | Foreign Currency | FC amount | Exchange rate | Amount in Taka |
| 1 | Sonali Bank PLC Kolkata | EURO | 76,930.26 | 125.136 | 9,626,745 |
| 2 | Myanmar Economic Bank | EURO | 150,000.00 | 125.136 | 18,770,400 |
| 3 | Myanmar Economic Bank | USD | 200,000.00 | 120.000 | 24,000,000 |
| 4 | Nepal Bank Ltd. Kathmandu, Nepal | USD | 12,875.37 | 120.000 | 1,545,044 |
| 5 | Myanmar Foreign Trade Bank | USD | 17,646.31 | 120.000 | 2,117,557 |
| 6 | Bank of Bhutan | USD | 104,968.76 | 120.000 | 12,596,251 |
| 7 | Myanmar Investment & Com. Bank | USD | 200,000.00 | 120.000 | 24,000,000 |
| 8 | Standard Chartered Bank, Karachi | USD | 5.48 | 120.000 | 658 |
| 9 | Sonali Bank PLC Kolkata (Nostro) | USD | 528,532.27 | 120.000 | 63,423,872 |
| 10 | Meezan Bank Limited | USD | 849,516.70 | 120.000 | 101,942,004 |
| 11 | AB Bank Limited, Mumbai | USD | 334,296.68 | 120.000 | 40,115,602 |
| 12 | Sonali Bank PLC Kolkata | USD | 9,474.50 | 120.000 | 1,136,940 |
| 13 | Bank of Ceylon, Srilanka | USD | 27,270.17 | 120.000 | 3,272,420 |
| Total | | | 2,511,516.50 | | 302,547,493.82 |

4.03.03 Balance Held with Overseas Branches of Sonali Bank PLC

| SL No. | Particulars | As at 31 December 2024 | | | |
|--------------|--|------------------------|----------------------|---------------|----------------------|
| | | Foreign Currency | FC amount | Exchange rate | Amount in Taka |
| 1 | Overseas Branches (Kolkata & Siliguri) | IRS | 2,425,346,262 | 1.4040 | 3,405,186,152 |
| Total | | | 2,425,346,262 | | 3,405,186,152 |

| Particulars | Notes | Amount in Taka | | | |
|-------------|-------|----------------|------|------|------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |

4.04 Maturity Grouping of Balance with Other Banks & Financial Institutions

| | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| On Demand | - | - | - | - |
| Less than three months | 36,980,000,000 | 10,759,000,000 | 36,980,000,000 | 10,759,000,000 |
| More than three months but less than one year | 2,130,034,680 | 4,667,086,551 | 1,884,000,000 | 4,508,750,021 |
| More than one year but less than five years | 17,605,600,000 | 5,270,430,934 | 17,605,600,000 | 5,270,430,934 |
| More than five years | 14,224,461,427 | 27,546,922,268 | 20,742,011,315 | 27,398,694,433 |
| | 70,940,096,107 | 48,243,439,753 | 77,211,611,315 | 47,936,875,388 |

5.00 Money at Call on Short Notice

| | | | | | |
|--------------------|------|-----------------------|-----------------------|-----------------------|-----------------------|
| In Bangladesh | 5.01 | 16,882,600,000 | 15,217,100,000 | 16,882,600,000 | 15,217,100,000 |
| Outside Bangladesh | 5.02 | 2,094,874,035 | 3,077,093,123 | - | - |
| | | 18,977,474,035 | 18,294,193,123 | 16,882,600,000 | 15,217,100,000 |

5.01 In Bangladesh Bank

| | | | | |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| ICB Islamic Bank Ltd. | 173,200,000 | 173,200,000 | 173,200,000 | 173,200,000 |
| AB Bank Limited | 230,000,000 | - | 230,000,000 | - |
| Padma Bank Ltd | 500,000,000 | 490,000,000 | 500,000,000 | 490,000,000 |
| First Security Islami Bank Limited | 1,017,500,000 | 1,260,000,000 | 1,017,500,000 | 1,260,000,000 |
| Exim Bank Limited | 1,980,000,000 | - | 1,980,000,000 | - |
| Janata Bank Limited | 3,000,000,000 | - | 3,000,000,000 | - |
| Islami Bank Bangladesh LTD. | 8,350,000,000 | 11,600,000,000 | 8,350,000,000 | 11,600,000,000 |
| Sub Total | 15,250,700,000 | 13,523,200,000 | 15,250,700,000 | 13,523,200,000 |

| Particulars | Notes | Amount in Taka | | | |
|--|--|-----------------|-----------------|-----------------|-----------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Non-Bank Financial Institutions | | | | | |
| Aviva Finance Limited | | 94,500,000 | 100,300,000 | 94,500,000 | 100,300,000 |
| Bangladesh Ind. Finance Comp. Ltd. (BIFC) | | 100,000,000 | 100,000,000 | 100,000,000 | 100,000,000 |
| Fareast Finance and Investment Ltd. | | 146,800,000 | 146,800,000 | 146,800,000 | 146,800,000 |
| First Finance Limited | | 63,000,000 | 67,900,000 | 63,000,000 | 67,900,000 |
| FAS Finance and Investment Ltd. | | 68,600,000 | 68,600,000 | 68,600,000 | 68,600,000 |
| International Leasing Company Limited | | 246,600,000 | 246,600,000 | 246,600,000 | 246,600,000 |
| Phoenix Finance | | 109,600,000 | 109,600,000 | 109,600,000 | 109,600,000 |
| People Leasing | | 160,000,000 | 160,000,000 | 160,000,000 | 160,000,000 |
| Prime Finance and Investment Ltd. | | 68,400,000 | 74,500,000 | 68,400,000 | 74,500,000 |
| Premier Leasing Ltd. | | 156,600,000 | 156,600,000 | 156,600,000 | 156,600,000 |
| BD Finance & Investment Ltd. | | 36,600,000 | 62,700,000 | 36,600,000 | 62,700,000 |
| GSP Finance and Investment Ltd. | | 60,500,000 | 60,500,000 | 60,500,000 | 60,500,000 |
| Meridian Finance and Investment Ltd. | | 54,100,000 | 64,700,000 | 54,100,000 | 64,700,000 |
| IIDFC | | 74,300,000 | 77,500,000 | 74,300,000 | 77,500,000 |
| CVC Finance Limited | | 64,300,000 | 69,600,000 | 64,300,000 | 69,600,000 |
| Union Capital | | 128,000,000 | 128,000,000 | 128,000,000 | 128,000,000 |
| Sub Total | | 1,631,900,000 | 1,693,900,000 | 1,631,900,000 | 1,693,900,000 |
| Grand Total | | 16,882,600,000 | 15,217,100,000 | 16,882,600,000 | 15,217,100,000 |
| 5.02 | Outside Bangladesh | | | | |
| | | | | | |
| Sonali Bangladesh (UK) Ltd. | | 2,094,874,035 | 3,077,093,123 | - | - |
| Overseas Branches | | - | - | - | - |
| | | 2,094,874,035 | 3,077,093,123 | - | - |
| 6.00 | Investments | | | | |
| | | | | | |
| Government Securities | 6.01 | 835,957,317,769 | 571,733,542,209 | 835,957,317,769 | 571,733,542,069 |
| Other Investments | 6.02 | 44,654,355,297 | 54,610,633,498 | 41,628,532,876 | 51,807,590,613 |
| Total | | 880,611,673,066 | 626,344,175,707 | 877,585,850,645 | 623,541,132,682 |
| 6.01 | Government Securities (Considered as SLR) | | | | |
| | | | | | |
| Treasury Bills-Primary | 6.01.01 | 164,736,780,290 | 91,032,802,732 | 164,736,780,290 | 91,032,802,732 |
| Government Notes/Bonds/ Other securities | 6.01.02 | 659,073,125,303 | 468,627,947,436 | 659,073,125,303 | 468,627,947,436 |
| Bangladesh Government Investment Sukuk (Ijarah Sukuk) | | 11,228,870,000 | 11,228,870,000 | 11,228,870,000 | 11,228,870,000 |
| Prize Bond | | 125,323,700 | 84,134,700 | 125,323,700 | 84,134,700 |
| ICB Share | | - | - | - | - |
| Debentures Public | | - | - | - | - |
| Reverse-Repo | | - | - | - | - |
| | | 835,164,099,293 | 570,973,754,868 | 835,164,099,293 | 570,973,754,868 |
| Overseas Branches | | 468,658,477 | 435,227,200 | 468,658,477 | 435,227,200 |
| Sonali Bangladesh (UK) Ltd. | | - | 141 | - | - |
| Islamic Banking Window | | 324,560,000 | 324,560,000 | 324,560,000 | 324,560,000 |
| Total Government Securities | | 835,957,317,769 | 571,733,542,209 | 835,957,317,769 | 571,733,542,069 |



| Particulars | Notes | Amount in Taka | | | |
|---|----------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 6.01.01 Treasury Bills-Primary | | | | | |
| 30 days Treasury Bills | | - | - | - | - |
| 91 days Treasury Bills | | 30,408,123,000 | 9,898,135,000 | 30,408,123,000 | 9,898,135,000 |
| 182 days Treasury Bills | | 63,338,306,557 | 30,427,432,205 | 63,338,306,557 | 30,427,432,205 |
| 364 days Treasury Bills | | 70,990,350,733 | 50,707,235,527 | 70,990,350,733 | 50,707,235,527 |
| | | 164,736,780,290 | 91,032,802,732 | 164,736,780,290 | 91,032,802,732 |
| 6.01.02 Government Notes/Bonds/Other securities | | | | | |
| 2 years Bangladesh Govt. Treasury Bond (BGTB) | | 128,015,994,776 | 65,754,030,475 | 128,015,994,776 | 65,754,030,475 |
| 5 years Bangladesh Govt. Treasury Bond (BGTB) | | 174,298,344,715 | 135,804,352,264 | 174,298,344,715 | 135,804,352,264 |
| 10 years Bangladesh Govt. Treasury Bond (BGTB) | | 113,823,191,779 | 110,312,134,186 | 113,823,191,779 | 110,312,134,186 |
| 15 years Bangladesh Govt. Treasury Bond (BGTB) | | 73,362,326,735 | 74,796,339,622 | 73,362,326,735 | 74,796,339,622 |
| 20 years Bangladesh Govt. Treasury Bond (BGTB) | | 75,176,117,732 | 75,391,990,889 | 75,176,117,732 | 75,391,990,889 |
| 11-13 years Treasury Bond (BJMC) | | - | 2,141,700,000 | - | 2,141,700,000 |
| 9 Years BCIC & BADC Bond | | 25,570,674,000 | | 25,570,674,000 | - |
| 7 years Treasury Bond (SPTB) | | 4,427,400,000 | - | 4,427,400,000 | - |
| 3 Years Treasury Bond (FRTB) | | 502,965,565 | - | 502,965,565 | - |
| 8-10 Years Treasury Bond (BGSPB) | | 63,896,110,000 | | 63,896,110,000 | - |
| 3-7 Years Treasury Bond (SBL) | | - | 4,427,400,000 | - | 4,427,400,000 |
| | | 659,073,125,303 | 468,627,947,436 | 659,073,125,303 | 468,627,947,436 |
| 6.01.03 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009. | | | | | |
| Held to Maturity (HTM) | | 460,058,129,410 | 411,461,449,579 | 460,058,129,410 | 411,461,449,579 |
| Held for Trading (HFT) | 6.01.03a | 363,751,776,183 | 148,199,300,589 | 363,751,776,183 | 148,199,300,589 |
| Bangladesh Government Investment Sukuk (Ijarah Sukuk) | | 11,228,870,000 | 11,228,870,000 | 11,228,870,000 | 11,228,870,000 |
| Prize Bond | | 125,323,700 | 84,134,700 | 125,323,700 | 84,134,700 |
| | | 835,164,099,293 | 570,973,754,868 | 835,164,099,293 | 570,973,754,868 |
| 6.01.03a As per Bangladesh Bank Instruction, ICB share has been kept out of portfolio Investment and categorized as HFT component. Details in Annexure-A. | | | | | |
| 6.02 Other Investments: | | | | | |
| Ordinary Share | 6.02.01 | 23,503,346,426 | 23,756,091,486 | 20,477,524,005 | 20,953,048,601 |
| Debentures of private sectors | | 696,000 | 696,000 | 696,000 | 696,000 |
| Debentures Public | | 5,147,900 | 5,147,900 | 5,147,900 | 5,147,900 |
| Private Bond | 6.02.02 | 20,471,007,357 | 29,918,709,767 | 20,471,007,357 | 29,918,709,767 |
| Sub-total | | 43,980,197,683 | 53,680,645,153 | 40,954,375,262 | 50,877,602,268 |
| Overseas Branches | | 674,157,614 | 929,988,345 | 674,157,614 | 929,988,345 |
| Islamic Banking Window | | - | - | - | - |
| Total Other Investments | | 44,654,355,297 | 54,610,633,498 | 41,628,532,876 | 51,807,590,613 |
| 6.02.01 Ordinary Shares | | | | | |
| Quoted-Fully paid-up-ordinary share* | | 14,621,189,725 | 10,096,712,821 | 14,621,189,725 | 10,096,712,821 |
| Unquoted-Fully paid-up-ordinary share | | 5,856,334,280 | 10,856,335,780 | 5,856,334,280 | 10,856,335,780 |
| Sonali Investment limited | | 3,025,822,421 | 2,803,042,885 | - | - |
| | | 23,503,346,426 | 23,756,091,486 | 20,477,524,005 | 20,953,048,601 |

Investment in Shares & Bond

| Particulars | Number of Company | Market Price 2024 | Cost Price | |
|-----------------------|-------------------|-----------------------|-----------------------|-----------------------|
| | | | 2024 | 2023 |
| Listed Securities | 133 | 10,647,622,175 | 14,621,189,725 | 10,096,712,821 |
| Non-Listed Securities | 12 | 5,856,334,280 | 5,856,334,280 | 10,856,335,780 |
| Total | 145 | 16,503,956,455 | 20,477,524,005 | 20,953,048,601 |

Sector wise investment

Listed securities

| Sector | Number of Company | Market Price 2024 | Cost Price | |
|-----------------------|-------------------|-----------------------|-----------------------|-----------------------|
| | | | 2024 | 2023 |
| Bank and NBFI | 24 | 1,544,344,571 | 2,203,440,433 | 4,421,687,041 |
| Mutual Fund | 18 | 648,206,223 | 1,179,811,324 | 1,180,954,484 |
| Pharma | 8 | 616,641,021 | 767,500,719 | 535,657,000 |
| Textile | 6 | 55,278,430 | 100,121,816 | - |
| Fuel and Power Co. | 13 | 606,709,442 | 966,980,514 | 1,572,054,160 |
| Manufacturing & Other | 64 | 7,176,442,488 | 9,403,334,919 | 2,386,360,136 |
| Total | 133 | 10,647,622,175 | 14,621,189,725 | 10,096,712,821 |

Non-Listed Securities

| Sector | Number of Company | Market Price 2024 | Cost Price | |
|---------------|-------------------|----------------------|-------------------------|-----------------------|
| | | | 2024 | 2023 |
| Bank and NBFI | 6 | 2,085,010,480 | 2,085,010,480 | 1,972,510,480 |
| Manufacturing | 2 | 837,900 | 837,900 | 10,337,900 |
| Others | 4 | 3,770,485,900 | 3,770,485,900 | 8,873,487,400 |
| Total | 12 | 5,856,334,280 | 5,856,334,280.00 | 10,856,335,780 |

The unlisted investments are shown at cost because the fair value cannot be measured reliably.

Detail shown in Annexure-H.

6.02.02 Private bond

| | | | | |
|------------------------|---------------|---------------|---------------|---------------|
| Prime Bank Ltd. Bond | 200,000,000 | 400,000,000 | 200,000,000 | 400,000,000 |
| Eastern Bank Bond | 200,000,000 | 300,000,000 | 200,000,000 | 300,000,000 |
| Bank Asia Bond | - | 200,000,000 | - | 200,000,000 |
| Mutual Trust Bank Bond | 300,000,000 | 550,000,000 | 300,000,000 | 550,000,000 |
| Jamuna Bank Bond | 100,000,000 | 300,000,000 | 100,000,000 | 300,000,000 |
| UCBL Bank Bond | 100,000,000 | 200,000,000 | 100,000,000 | 200,000,000 |
| Standard Bank Bond | 800,000,000 | 1,200,000,000 | 800,000,000 | 1,200,000,000 |
| One Bank Bond | 280,000,000 | 560,000,000 | 280,000,000 | 560,000,000 |
| Dhaka Bank Bond | 200,000,000 | 400,000,000 | 200,000,000 | 400,000,000 |
| Trust Bank Bond | 50,000,000 | 100,000,000 | 50,000,000 | 100,000,000 |
| Southeast Bank Bond | 950,000,000 | 1,300,000,000 | 950,000,000 | 1,300,000,000 |
| AB Bank Bond | 1,500,000,000 | 1,500,000,000 | 1,500,000,000 | 1,500,000,000 |
| Premier Bank Bond | 700,000,000 | 1,025,000,000 | 700,000,000 | 1,025,000,000 |
| Pubali Bank Bond | 400,000,000 | 800,000,000 | 400,000,000 | 800,000,000 |
| The City Bank Bond | 1,200,000,000 | 1,487,500,000 | 1,200,000,000 | 1,487,500,000 |
| Dutch Bangla Bank Bond | 600,000,000 | 1,000,000,000 | 600,000,000 | 1,000,000,000 |
| EXIM Bank Bond | 800,000,000 | 1,300,000,000 | 800,000,000 | 1,300,000,000 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| National Bank Bond | | - | 100,000,000 | - | 100,000,000 |
| Farmers (Padma) Bank Bond | | 900,000,000 | 900,000,000 | 900,000,000 | 900,000,000 |
| Shahjalal Islami Bank Bond | | 150,000,000 | 300,000,000 | 150,000,000 | 300,000,000 |
| Al Arafa Islami Bank Bond | | 100,000,000 | 200,000,000 | 100,000,000 | 200,000,000 |
| Mercantile Bank Bond | | 200,000,000 | 400,000,000 | 200,000,000 | 400,000,000 |
| Islami Bank Bond | | 760,000,000 | 1,440,000,000 | 760,000,000 | 1,440,000,000 |
| Janata Bank Bond | | 2,400,000,000 | 4,800,000,000 | 2,400,000,000 | 4,800,000,000 |
| Rupali Bank Bond | | 400,000,000 | 800,000,000 | 400,000,000 | 800,000,000 |
| NCC Bank Bond | | 100,000,000 | 200,000,000 | 100,000,000 | 200,000,000 |
| First Security Islami Bank Bond | | 200,000,000 | 300,000,000 | 200,000,000 | 300,000,000 |
| Union Bank Bond | | 400,000,000 | 600,000,000 | 400,000,000 | 600,000,000 |
| Ashugonj Power Bond (Corporate) | | 250,000,000 | 375,000,000 | 250,000,000 | 375,000,000 |
| IPDC Finance Bond | | 50,000,000 | 100,000,000 | 50,000,000 | 100,000,000 |
| RML Zero Coupon Bond (Corporate) | | - | 39,995,303 | - | 39,995,303 |
| Beximco Communication Bond (Corporate) | | 3,000,000,000 | 3,000,000,000 | 3,000,000,000 | 3,000,000,000 |
| ICB Bond | | 1,600,000,000 | 1,600,000,000 | 1,600,000,000 | 1,600,000,000 |
| Lanka Bangla Finance Bond | | 266,661,969 | 399,999,999 | 266,661,969 | 399,999,999 |
| North West Power Gen. Bond (Corporate) | | 400,000,000 | 600,000,000 | 400,000,000 | 600,000,000 |
| Pran Agro (Pubali Bank) (Corporate) | | 80,000,000 | 120,000,000 | 80,000,000 | 120,000,000 |
| Meghna Bank Bond | | 375,000,000 | 450,000,000 | 375,000,000 | 450,000,000 |
| Amra Networks Zero Coupon (Corporate) | | 59,345,388 | 71,214,465 | 59,345,388 | 71,214,465 |
| NRBC Bank Bond | | 400,000,000 | 500,000,000 | 400,000,000 | 500,000,000 |
| | | 20,471,007,357 | 29,918,709,767 | 20,471,007,357 | 29,918,709,767 |

6.03 Classification of Statutory and Non-statutory Investment

| | | | | | |
|------------------------------------|---------|------------------------|------------------------|------------------------|------------------------|
| Statutory Investment Portfolio | 6.03.01 | 835,957,317,769 | 571,733,542,069 | 835,957,317,769 | 571,733,542,069 |
| Non-Statutory Investment Portfolio | 6.03.02 | 44,654,355,297 | 54,610,633,498 | 41,628,532,876 | 51,807,590,613 |
| | | 880,611,673,066 | 626,344,175,567 | 877,585,850,645 | 623,541,132,682 |

6.03.01 Statutory Investment Portfolio

| | | | | | |
|---|--|------------------------|------------------------|------------------------|------------------------|
| Held to Maturity (HTM) | | 460,058,129,410 | 411,461,449,579 | 460,058,129,410 | 411,461,449,579 |
| Held for Trading (HFT) | | 363,751,776,183 | 148,199,300,589 | 363,751,776,183 | 148,199,300,589 |
| Bangladesh Government Investment Sukuk (Ijarah Sukuk) | | 11,228,870,000 | 11,228,870,000 | 11,228,870,000 | 11,228,870,000 |
| Prize Bond | | 125,323,700 | 84,134,700 | 125,323,700 | 84,134,700 |
| Overseas Branches | | 468,658,477 | 435,227,200 | 468,658,477 | 435,227,200 |
| Islamic Banking Window | | 324,560,000 | 324,560,000 | 324,560,000 | 324,560,000 |
| | | 835,957,317,769 | 571,733,542,069 | 835,957,317,769 | 571,733,542,069 |

6.03.02 Non-Statutory Investment Portfolio

| | | | | | |
|-------------------------------|---------|-----------------------|-----------------------|-----------------------|-----------------------|
| Ordinary Share | 6.02.01 | 23,503,346,426 | 23,756,091,486 | 20,477,524,005 | 20,953,048,601 |
| Debentures of private sectors | | 696,000 | 696,000 | 696,000 | 696,000 |
| Debentures Public | | 5,147,900 | 5,147,900 | 5,147,900 | 5,147,900 |
| Private Bond | | 20,471,007,357 | 29,918,709,767 | 20,471,007,357 | 29,918,709,767 |
| Overseas Branches | 6.02.02 | 674,157,614 | 929,988,345 | 674,157,614 | 929,988,345 |
| Islamic Banking Window | | - | - | - | - |
| | | 44,654,355,297 | 54,610,633,498 | 41,628,532,876 | 51,807,590,613 |

| Particulars | Notes | Amount in Taka | | | |
|---|---------|--------------------------|--------------------------|------------------------|--------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 6.04 Maturity grouping of Investments as follows : | | | | | |
| On demand | | - | 7,497,742,500 | - | 7,497,742,500 |
| Less than three months | | 87,952,000,000 | 45,087,761,461 | 87,952,000,000 | 45,087,761,461 |
| More than three months but less than one year | | 219,206,300,000 | 97,766,000,544 | 219,206,300,000 | 97,766,000,544 |
| More than one year but less than five years | | 324,114,900,000 | 259,617,410,204 | 324,114,900,000 | 259,617,410,204 |
| Above five years | | 249,338,473,066 | 209,906,955,398 | 246,312,650,645 | 213,572,217,973 |
| | | 880,611,673,066 | 619,875,870,107 | 877,585,850,645 | 623,541,132,682 |
| 7.00 Loans and advances | | | | | |
| Loans, cash credits and overdrafts | 7.03 | 994,117,223,983 | 998,831,882,668 | 984,065,995,767 | 999,493,962,338 |
| Bills purchased and discounted | 7.04 | 20,024,317,859 | 25,162,590,594 | 7,899,733,591 | 8,558,715,394 |
| | | 1,014,141,541,842 | 1,023,994,473,262 | 991,965,729,358 | 1,008,052,677,732 |
| 7.01 Maturity Grouping of Loans and Advances (Excluding Bills purchased and discounted) | | | | | |
| Loans and advances are repayable: | | | | | |
| Repayable on demand | | 80,283,872,114 | 93,331,007,177 | 80,283,872,114 | 93,331,007,177 |
| Not more than 3 months | | 80,050,139,954 | 90,815,263,788 | 80,050,139,954 | 90,815,263,788 |
| More than 3 months but not more than 1 year | | 270,874,270,859 | 287,194,360,180 | 270,874,270,859 | 287,194,360,180 |
| More than 1 year but not more than 5 years | | 196,101,782,786 | 184,725,422,733 | 196,101,782,786 | 184,725,422,733 |
| More than 5 years | | 366,807,158,270 | 342,765,828,789 | 356,755,930,054 | 343,427,908,459 |
| | | 994,117,223,983 | 998,831,882,668 | 984,065,995,767 | 999,493,962,338 |
| 7.02 Loans and Advances (In and outside Bangladesh) including bills purchased and discounted | | | | | |
| In Bangladesh | 7.02.01 | 992,251,476,029 | 1,004,372,791,314 | 991,809,912,424 | 1,007,639,577,943 |
| Outside Bangladesh | 7.02.02 | 21,890,065,813 | 19,621,681,948 | 155,816,934 | 413,099,788 |
| | | 1,014,141,541,842 | 1,023,994,473,262 | 991,965,729,358 | 1,008,052,677,732 |
| 7.02.01 In Bangladesh | | | | | |
| Loan | | 905,926,367,735 | 912,507,279,290 | 905,923,442,735 | 916,405,231,617 |
| Cash Credit | | 51,991,998,427 | 52,923,831,906 | 51,991,998,427 | 52,923,831,906 |
| Overdraft | | 23,672,408,454 | 27,907,035,866 | 26,003,152,886 | 29,944,035,866 |
| Portfolio Loan to Investors | | 2,769,383,037 | 2,668,165,698 | - | - |
| Bills purchased and discounted | | 7,891,318,377 | 8,366,478,555 | 7,891,318,377 | 8,366,478,555 |
| | | 992,251,476,029 | 1,004,372,791,314 | 991,809,912,424 | 1,007,639,577,943 |
| 7.02.02 Outside Bangladesh | | | | | |
| Loan | | 45,134,655 | 42,490,213 | 45,134,655 | 42,490,213 |
| Cash Credit | | 1,667,302 | 1,568,855 | 1,667,302 | 1,568,855 |
| Overdraft | | 100,599,763 | 176,803,881 | 100,599,763 | 176,803,881 |
| Sonali Bangladesh (UK) Ltd. | | 9,609,664,611 | 2,604,706,960 | - | - |
| Bills purchased and discounted | | 12,132,999,482 | 16,796,112,039 | 8,415,214 | 192,236,840 |
| | | 21,890,065,813 | 19,621,681,948 | 155,816,934 | 413,099,788 |
| 7.03 Loans, cash credits and overdrafts | | | | | |
| Loan | 7.03.01 | 915,581,167,001 | 915,154,476,463 | 905,968,577,390 | 916,447,721,830 |
| Cash Credit | 7.03.02 | 51,993,665,728 | 52,925,400,761 | 51,993,665,728 | 52,925,400,761 |
| Overdraft | 7.03.03 | 23,773,008,217 | 28,083,839,747 | 26,103,752,649 | 30,120,839,747 |
| Portfolio Loan to Investors | 7.03.04 | 2,769,383,037 | 2,668,165,698 | - | - |
| | | 994,117,223,983 | 998,831,882,668 | 984,065,995,767 | 999,493,962,338 |



| Particulars | Notes | Amount in Taka | | | |
|---|----------|-----------------|-----------------|-----------------|-----------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 7.03.01 Head-wise Loans, Cash Credits and Overdrafts: | | | | | |
| Inside Bangladesh: | | | | | |
| Loans | | | | | |
| Demand Loan | | 1,093,616 | 1,413,373 | 1,093,616 | 1,413,373 |
| Small Loan | | 42,717,650 | 44,465,584 | 42,717,650 | 44,465,584 |
| House Building Loan (General) | | 8,210,003,774 | 8,202,625,598 | 8,210,003,774 | 8,202,625,598 |
| Staff Loan | 7.03.011 | 83,394,673,553 | 76,681,507,184 | 83,391,748,553 | 76,678,982,184 |
| Special Small Loan Program | | 4,114,093 | 4,899,223 | 4,114,093 | 4,899,223 |
| Loan Under S.B Industrial Credit Scheme (Project) | | 29,848,623,128 | 28,800,881,936 | 29,848,623,128 | 28,800,881,936 |
| Loan under External Credit Program | | 46,608 | 46,608 | 46,608 | 46,608 |
| House Building Loan (Govt.Employees) | | 5,267,156,103 | 4,365,681,535 | 5,267,156,103 | 4,365,681,535 |
| House Building Loan (Public University & UGC) | | 992,983,322 | 723,090,556 | 992,983,322 | 723,090,556 |
| Sonali Credit Finance | | 781,905,458 | 544,668,891 | 781,905,458 | 544,668,891 |
| Loan under SB Agro Based Industrial Cr.Scheme | | 5,451,204,341 | 5,490,906,278 | 5,451,204,341 | 5,490,906,278 |
| Agricultural Loan | | 72,232,539,176 | 65,719,598,358 | 72,232,539,176 | 65,719,598,358 |
| Micro Credit (SFL Scheme plus RSTL Scheme) | | 10,766,828,674 | 10,851,808,003 | 10,766,828,674 | 10,851,808,003 |
| Loan under Imported Merchandise (LIM) | | 1,431,870,582 | 1,433,244,542 | 1,431,870,582 | 1,433,244,542 |
| Loan against Trust Receipt | | 182,191,140,348 | 208,304,044,236 | 182,191,140,348 | 208,304,044,236 |
| Forced Loan against Back to Back L/C | | 21,081,800,423 | 21,383,527,975 | 21,081,800,423 | 21,383,527,975 |
| Loan for L/C under WES. | | 136,339 | 136,339 | 136,339 | 136,339 |
| Current Account Barter (Debit Balance) | | 932,606,463 | 932,606,463 | 932,606,463 | 932,606,463 |
| Bridge Finance | | 1,266,634,305 | 1,294,512,599 | 1,266,634,305 | 1,294,512,599 |
| Special Loan - Advance rent (Interest Bearing) | | 105,121,177 | 103,129,950 | 105,121,177 | 103,129,950 |
| Small Business Loan Scheme | | 261,714,661 | 323,283,137 | 261,714,661 | 323,283,137 |
| Probashi karmo Sangsthan Rin Prokalpo | | 102,103 | 195,339 | 102,103 | 195,339 |
| Lease Finance | | 26,239,228 | 26,239,228 | 26,239,228 | 26,239,228 |
| Term Loan to Freedom Fighter | | 35,749,245,659 | 44,096,008,964 | 35,749,245,659 | 44,096,008,964 |
| Personal Loan | | 160,601,159,316 | 163,347,485,825 | 160,601,159,316 | 163,347,485,825 |
| Foreign Education Loan Program | | 544,399 | 544,399 | 544,399 | 544,399 |
| Special F.C Term Loan to Bangladesh Biman | | 42,446,614,518 | 46,465,213,236 | 42,446,614,518 | 46,465,213,236 |
| Special F.C Term Loan to Sonali Bank (UK) Limited | | - | - | - | 3,850,000,000 |
| Special F.C Term Loan to Payra Port Authority | | 58,912,635,383 | 49,996,198,891 | 58,912,635,383 | 49,996,198,891 |
| Forced Loan A/C-EDF | | 4,593,134,713 | 3,509,636,295 | 4,593,134,713 | 3,509,636,295 |
| Rural Housing Finance - Sonali Neer A/C | | 354,120,761 | 264,102,277 | 354,120,761 | 264,102,277 |
| Loan Against Food Procurement Bill A/C | | 4,392,971,911 | 6,386,329,984 | 4,392,971,911 | 6,386,329,984 |
| Working Capital under Stimulus Pack. for Indus. & Serv. for COVID-19 | | 4,010,143,583 | 4,521,064,608 | 4,010,143,583 | 4,521,064,608 |
| Special Term Loan against Fund Received from B.B for Worker's Salary of Export Oriented Indus. Under COVID-19 | | 75,665,077 | 76,034,946 | 75,665,077 | 76,034,946 |
| Agri. Loan disbursed at Conce. Intt. Rate against COVID-19 | | 909,318,556 | 1,109,897,219 | 909,318,556 | 1,109,897,219 |
| Agri. Loan against Special Stimulus Refinance Sch.for COVID-19 | | 333,635,859 | 685,390,430 | 333,635,859 | 685,390,430 |
| Micro Credit Loan Under B.B Revolving Refi. Sch. for COVID-19 | | 1,143,141 | 2,716,822 | 1,143,141 | 2,716,822 |

| Particulars | Notes | Amount in Taka | | | |
|---|-------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Loan Disburse to Salt Sector under Concessional Interest Rate | | 235,391 | 316,901 | 235,391 | 316,901 |
| Long term loan at prevailing rate of Interest (SECI) | | 43,743,449 | - | 43,743,449 | 50,477,327 |
| SME Finance (Term Loan to Service) | | 95,865,982,562 | 87,154,820,189 | 95,865,982,562 | 87,154,820,189 |
| SME Finance (Working Capital to Industries Services Trading) | | 56,152,518,028 | 51,685,129,195 | 56,152,518,028 | 51,685,129,195 |
| SME Finance (Term Loan Industries) | | 2,406,152,618 | 2,338,680,622 | 2,406,152,618 | 2,338,680,622 |
| SME Loan Under B.B Revolving Re-Finance for COVID-19 (Continuous) | | 5,247,257,702 | 7,685,546,121 | 5,247,257,702 | 7,685,546,121 |
| SME Loan Under B.B Revolving Re-Finance for COVID-19 (Term) | | 306,262,985 | 514,425,699 | 306,262,985 | 514,425,699 |
| CMSME Term Loan Under BB Re-finance Scheme | | 836,807,928 | 567,730,314 | 836,807,928 | 567,730,314 |
| CMSME Finance from Start-up Fund | | 24,089,102 | 15,767,799 | 24,089,102 | 15,767,799 |
| CMSME Continuous Loan Under BB Pre-finance | | 938,821,500 | 561,734,401 | 938,821,500 | 561,734,401 |
| Small Enterprise Loan for Women Entrepreneurs under BB Re-Finance (Term) | | 144,696,309 | 13,680,888 | 144,696,309 | 13,680,888 |
| Small Enterprise Loan for Women Entrepreneurs under BB Re-Finance (Cont.) | | 87,707,766 | 20,233,341 | 87,707,766 | 20,233,341 |
| Agricultural Loan for Wheat & Maize disbursed against BB Refinance Scheme | | 482,333,935 | 254,115,827 | 482,333,935 | 254,115,827 |
| Agricultural Loan for Food disbursed against BB Refinance Scheme (RCD) | | 1,362,617,742 | 888,000,449 | 1,362,617,742 | 888,000,449 |
| Agro Base Working Capital Stimulus Package | | 57,699,070 | 55,293,329 | 57,699,070 | 55,293,329 |
| House Building Loan (Chief Justice and Justice of Supreme Court) | | 190,777,312 | 142,350,463 | 190,777,312 | 142,350,463 |
| TOD against Cash Incentive | | 5,299,754 | 46,356,350 | 5,299,754 | 46,356,350 |
| House Building Loan (Bangladesh Power Development Board) | | 31,065,604 | 15,853,141 | 31,065,604 | 15,853,141 |
| House Building Loan to Civil Aviation Authority oh Bangladesh | | 4,058,000 | | 4,058,000 | - |
| House Building Loan (Flat Remodeling) | | 42,829,719 | 3,043,583 | 42,829,719 | 3,043,583 |
| Loan Against B.B Refinance Scheme of Ghore Fera | | 206,500,279 | 191,595,902 | 206,500,279 | 191,595,902 |
| Forced Loan A/C-PAD | | 3,694,684,217 | 3,508,697,044 | 3,694,684,217 | 3,508,697,044 |
| Loan for Floriculture | | 19,942,824 | 11,605,466 | 19,942,824 | 11,605,466 |
| | | 904,823,671,796 | 911,368,113,850 | 904,820,746,796 | 915,266,066,177 |

Islamic Banking Window

| | | | | |
|--|------------------------|------------------------|------------------------|------------------------|
| Bai Muazzal -House Hold Durable Scheme | 1,102,695,938 | 1,139,165,440 | 1,102,695,938 | 1,139,165,440 |
| | 905,926,367,735 | 912,507,279,290 | 905,923,442,735 | 916,405,231,617 |

Outside Bangladesh (Overseas Branches)

Loan

| | | | | |
|-----------------------------|------------------------|------------------------|------------------------|------------------------|
| Demand Loan | - | - | - | - |
| Small Loan | - | - | - | - |
| House Building Loan (Staff) | 45,134,655 | 42,490,213 | 45,134,655 | 42,490,213 |
| | 45,134,655 | 42,490,213 | 45,134,655 | 42,490,213 |
| Sonali Bangladesh (UK) Ltd. | 9,609,664,611 | 2,604,706,960 | - | - |
| | 915,581,167,001 | 915,154,476,463 | 905,968,577,390 | 916,447,721,830 |



| Particulars | Notes | Amount in Taka | | | |
|--|----------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 7.03.01.1 Staff Loan | | | | | |
| Staff House Building Loan | | 79,316,234,938 | 73,203,770,387 | 79,316,234,938 | 73,203,770,387 |
| Staff Loan (SIL)* | | 2,925,000 | 2,525,000 | - | - |
| Staff Loan (Others) | | 4,075,513,615 | 3,475,211,796 | 4,075,513,615 | 3,475,211,796 |
| | | 83,394,673,553 | 76,681,507,184 | 83,391,748,553 | 76,678,982,184 |
| *Others Staff Loan: LAPF+Bi-Cycle+MCL+Other Loan to Staff+Car Loan+Computer+Rehabilitation Loan =(22,47,898+5,800+260,23,94,962+3,16,078+101,93,37,889+45,08,56,798+3,54,190) | | | | | |
| 7.03.02 Cash Credits: | | | | | |
| In Bangladesh | | | | | |
| Cash Credit General (Hypo) | | 4,058,436,872 | 4,086,709,670 | 4,058,436,872 | 4,086,709,670 |
| Cash Credit General (Pledge) | | 1,017,746,272 | 938,716,842 | 1,017,746,272 | 938,716,842 |
| Working Capital to Industries. (Hypo) | | 33,951,182,908 | 34,738,284,584 | 33,951,182,908 | 34,738,284,584 |
| Working Capital to Industries.(Pledge) | | 1,353,788,084 | 1,334,127,984 | 1,353,788,084 | 1,334,127,984 |
| Working Capital to Agro Based Ind. (Hypo) | | 5,625,415,726 | 5,589,230,852 | 5,625,415,726 | 5,589,230,852 |
| Working Capital to Agro Based Ind..(Pledge) | | 2,397,017,624 | 2,399,984,919 | 2,397,017,624 | 2,399,984,919 |
| Packing Cash Credit | | 3,588,410,942 | 3,836,777,056 | 3,588,410,942 | 3,836,777,056 |
| | | 51,991,998,427 | 52,923,831,906 | 51,991,998,427 | 52,923,831,906 |
| Outside Bangladesh: | | | | | |
| Cash Credit | | 1,667,302 | 1,568,855 | 1,667,302 | 1,568,855 |
| Total | | 51,993,665,728 | 52,925,400,761 | 51,993,665,728 | 52,925,400,761 |
| 7.03.03 Overdrafts etc.: | | | | | |
| Overdraft Loan (In Bangladesh) | | 26,003,152,886 | 27,907,035,866 | 26,003,152,886 | 29,944,035,866 |
| Less: Inter Company balance Eliminated | | 2,330,744,432 | - | - | - |
| | | 23,672,408,454 | 27,907,035,866 | 26,003,152,886 | 29,944,035,866 |
| Overdraft Loan (Outside Bangladesh) | | 100,599,763 | 176,803,881 | 100,599,763 | 176,803,881 |
| Total | | 23,773,008,217 | 28,083,839,747 | 26,103,752,649 | 30,120,839,747 |
| 7.03.04 Portfolio Loan to Investors | | | | | |
| Opening balance | | 2,668,165,697 | 2,506,547,513 | - | - |
| Add: Charged applied during the year | | 121,933,343 | 142,011,610 | - | - |
| Add: Loan disbursed during the year | | 1,468,828,131 | 1,417,773,903 | - | - |
| Less: Loan recovered during the year | | (1,489,544,134) | (1,398,167,328) | - | - |
| Total | | 2,769,383,037 | 2,668,165,698 | - | - |
| 7.04 Bills Purchased and Discounted (Excluding treasury bills) | | | | | |
| Payable Inside Bangladesh | 7.04.01a | 7,891,318,377 | 8,366,478,555 | 7,891,318,377 | 8,366,478,555 |
| Payable Outside Bangladesh | 7.04.01b | 12,132,999,482 | 16,796,112,039 | 8,415,214 | 192,236,840 |
| Total | | 20,024,317,859 | 25,162,590,594 | 7,899,733,591 | 8,558,715,394 |
| 7.04.01 Bill Discounted and Purchased | | | | | |
| 7.04.01a In Bangladesh | | | | | |
| Payment against Documents (PAD) | | 4,246,586,172 | 4,155,286,673 | 4,246,586,172 | 4,155,286,673 |
| Loan against Inland Bills | | 25,152,528 | 184,960,826 | 25,152,528 | 184,960,826 |
| Inland Bills Purchased | | 2,338,150,481 | 2,338,150,481 | 2,338,150,481 | 2,338,150,481 |
| Payment against Documents (PAD) A/C-EDF | | 252,944,780 | 529,976,646 | 252,944,780 | 529,976,646 |
| Usance Bill Discounting A/C in Foreign Currency | | - | 127,639,289 | - | 127,639,289 |
| Foreign Bills Purchased/Negotiated (Documents) | | 1,028,484,416 | 1,030,464,640 | 1,028,484,416 | 1,030,464,640 |
| Total | | 7,891,318,377 | 8,366,478,555 | 7,891,318,377 | 8,366,478,555 |



| Particulars | Notes | Amount in Taka | | | |
|---|---------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 7.04.01b Outside Bangladesh | | | | | |
| Foreign Bills Purchased/Negotiated (Documents) of Overseas Branches | | 8,415,214 | 192,236,840 | 8,415,214 | 192,236,840 |
| Foreign Bills Purchased/Negotiated of Sonali Bank (UK) Ltd. | | 12,124,584,268 | 16,603,875,199 | - | - |
| Total | | 12,132,999,482 | 16,796,112,039 | 8,415,214 | 192,236,840 |
| 7.04.02 Maturity grouping bills purchased and discounted | | | | | |
| Bills purchased and discounted | | | | | |
| Not more than 1 Month | | 707,552,124 | 1,557,394,813 | 707,552,124 | 1,557,394,813 |
| More than 1 month but not more than 3 Months | | 12,141,356,961 | 60,785,111 | 16,772,693 | 60,785,111 |
| More than 3 months but not more than 6 Months | | 5,943,311,594 | 6,745,360,423 | 5,943,311,594 | 6,745,360,423 |
| More than 6 Months | | 1,232,097,180 | 16,799,050,247 | 1,232,097,180 | 195,175,047 |
| Total | | 20,024,317,859 | 25,162,590,594 | 7,899,733,591 | 8,558,715,394 |
| 7.05 Net Performing loans and advances/Investments | | | | | |
| Gross loans and advances/investments | | 1,014,141,541,842 | 1,023,994,473,262 | 991,965,729,358 | 1,008,052,677,732 |
| Non-performing loans and advances/investments | 7.09.01 | (180,582,558,898) | (133,409,773,383) | (180,582,558,898) | (133,409,773,383) |
| Total | | 833,558,982,944 | 890,584,699,879 | 811,383,170,460 | 874,642,904,349 |
| | | | | Amount in Taka | |
| | | | | Bank | |
| | | | | 2024 | 2023 |
| 7.06 Loans and advances / Investments on the basis of significant concentration excluding bills purchased and discounted | | | | | |
| Advances to allied concerns of directors | | | | - | - |
| Advances to Chief Executive and Other Senior Executives | | | | 156,224,455 | 151,430,568 |
| Advances to the Customers Group (Amounting more than 10 % of Bank's Paid up Capital) | | | | 376,253,148,751 | 408,279,802,032 |
| Other Customers | | | | 532,320,832,055 | 514,535,178,122 |
| Advance to Staff | | | | 83,235,524,098 | 76,527,551,616 |
| | | | | 991,965,729,358 | 999,493,962,338 |
| 7.07 Number of clients, with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of Paid up capital | | | | | |
| Disclosures on Large loan i.e. Loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's Paid up Capital and classified amount therein and measures taken for recovery of such loan have been furnished as under. | | | | | |
| No of Client | | | | 22 | 19 |
| Paid up Capital | | | | 45,300,000,000 | 45,300,000,000 |
| 10% of Paid up capital | | | | 4,530,000,000 | 4,530,000,000 |

Measures taken for recovery of Classified Loan

Bank as a whole takes following steps to recover its classified loans and advances

- Sending letters and remind to customers.
- Recovery cell including top management level holds discussion with the clients to recover the loans.
- Maintain special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
- Legal proceedings and quick settlement.
- Providing incentives to employee for cash recovery from classified and written-off loans.



| Particulars | Notes | Amount in Taka | | | |
|-------------|-------|----------------|------|------|------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |

7.07(a) During the year 2024, there are large amount of outstanding and classified loans, to whom loans and advances sanctioned more than 10% of Paid up Capital of the Bank.

Summary of Borrower are shown below :

| Name of the Borrower | Outstanding amount | Classified amount | Classification status | Outstanding as % of Total Loan |
|--|------------------------|-----------------------|-----------------------|--------------------------------|
| Beximco Group | 17,448,535,649 | 16,758,285,591 | UC, BL | 1.76% |
| Thermex Group | 14,847,433,114 | - | UC | 1.50% |
| Hall Mark Group | 4,825,556,531 | 4,825,556,531 | BL | 0.49% |
| T & Brothers Group | 4,902,643,928 | 4,902,643,928 | BL | 0.49% |
| Directorate General of Food (DGF) | 4,392,971,911 | 1,020,000 | UC,BL | 0.44% |
| Biman Bangladesh Airlines Limited | 42,446,614,518 | - | UC | 4.28% |
| Payra Port Authority | 58,912,635,383 | - | UC | 5.94% |
| Tamijuddin textile mills Limited | 4,685,106,014 | 1,875,794,225 | UC,BL | 0.47% |
| Bangladesh Chemical Industries Corporation (BCIC) | 38,453,909,049 | 20,484 | UC,SS | 3.88% |
| Bangladesh Agricultural Development Corporation (BADC) | 123,648,670,111 | - | UC | 12.47% |
| Bangladesh Water Development Board (BWDB) | 9,692,571 | - | UC | 0.00% |
| Bangladesh Sugar & Food Ind.Cor. (BSFIC) | 55,213,087,552 | - | UC | 5.57% |
| Trading Corporation of Bangladesh (TCB) | 6,466,292,419 | - | UC | 0.65% |
| Total | 376,253,148,751 | 28,363,320,759 | | 37.93% |



7.07(b) Details about the Group / Single Borrower

| Name of the Borrower | Amount in Taka | | | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------|
| | 2024 | | | |
| | Funded Loan | Non Funded Loan | Total Loan | Status of Loan |
| A. Group Borrower | | | | |
| Beximco Group | | | | |
| Beximco Limited | 14,246,209,131 | 31,900,000 | 14,278,109,131 | BL=14,246,209,131 UC=31,900,000 |
| Beximco Synthetic Ltd. | 601,071,906 | - | 601,071,906 | BL=601,071,906 |
| GMG Airlines Ltd. | 1,911,004,553 | 6,000,000 | 1,917,004,553 | BL=1,911,004,553 UC=6,000,000 |
| Shinepukur Ceramic Ltd. | 690,250,058 | 8,678,400 | 698,928,458 | UC=698,928,458 |
| Sub Total | 17,448,535,649 | 46,578,400 | 17,495,114,049 | |
| Hall Mark Group | | | | |
| M/S Hall Mark Fashion Limited | 3,427,159,274 | 4,080,212,071 | 7,507,371,345 | BL=3427159274 UC=4,080,212,071 |
| M/s Farhan Fashion Ltd | 2,630,920 | 842,526,976 | 845,157,896 | BL=2,630,920 UC=842,526,976 |
| M/s Hall Mark Design Wear Limited | 387,414,869 | 192,106,217 | 579,521,086 | BL=387414869 UC=192,106,217 |
| M/s Jishan Knit Composite Ltd | 41,952,985 | - | 41,952,985 | BL=41,952,985 |
| M/s Perfect Embroidery Ltd | 46,252,176 | - | 46,252,176 | BL=46,252,176 |
| M/s Bobby Flatbed Printing Ltd | 114,165,705 | - | 114,165,705 | BL=114,165,705 |
| M/s Hall Mark Accessories Ltd | 81,780,125 | - | 81,780,125 | BL=81,780,125 |
| M/s Islam Fashion Ltd | - | 1,182,063,735 | 1,182,063,735 | UC=1,182,063,735 |
| M/s Don Apparels Ltd | - | 894,786,922 | 894,786,922 | UC=894,786,922 |
| M/s Mahmud Apparels Ltd | - | 791,175,604 | 791,175,604 | UC=791,175,604 |
| M/s Hall Mark Spinning Mills Ltd | 724,200,477 | - | 724,200,477 | BL=724,200,477 |
| M/s Bobby Fashion Ltd | - | 17,054,537 | 17,054,537 | UC=17,054,537 |
| Sub Total | 4,825,556,531 | 7,999,926,062 | 12,825,482,592 | |
| T & Brothers Group | | | | |
| M/s T & Brother Knit Composite Ltd | 2,231,482,090 | 2,126,214,374 | 4,357,696,464 | BL=2,231,482,090 UC=2,126,214,374 |
| M/s Exper Take Ltd | 1,756,916,409 | - | 1,756,916,409 | BL=1,756,916,409 |
| M/s Dressme Fashions Ltd | 780,895,429 | - | 780,895,429 | BL=780,895,429 |
| LNS Accessories | 133,350,000 | - | 133,350,000 | BL=133,350,000 |
| Sub Total | 4,902,643,928 | 2,126,214,374 | 7,028,858,302 | |
| Thermex Group | | | | |
| Thermax Check Fabrics Ltd. | 3,903,515,091 | - | 3,903,515,091 | UC=3,903,515,091 |
| Indigo Spinning Ltd. | 2,901,442,346 | 21,139,649 | 2,922,581,995 | UC=2,922,581,995 |
| Thermax Melange Spinning Mills Ltd. | 3,003,475,696 | - | 3,003,475,696 | UC=3,003,475,696 |
| Thermax Knit Yarn Ltd | 2,480,972,596 | - | 2,480,972,596 | UC=2,480,972,596 |
| Thermax Spinning Limited | 2,558,027,386 | - | 2,558,027,386 | UC=2,558,027,386 |
| Thermax Textile Mills Ltd. | - | 12,300,000 | 12,300,000 | UC=12,300,000 |
| Sub Total | 14,847,433,114 | 33,439,649 | 14,880,872,763 | |
| Total=A | 42,024,169,221 | 10,206,158,485 | 52,230,327,706 | |



7.07(b) Details about the Group / Single Borrower

| Name of the Borrower | Amount in Taka | | | |
|----------------------|----------------|-----------------|------------|----------------|
| | 2024 | | | |
| | Funded Loan | Non Funded Loan | Total Loan | Status of Loan |

B. Single Borrower

| | | | | |
|--|------------------------|------------------------|------------------------|--------------------------------------|
| Bangladesh Atomic Energy Commission (Roopur NNP Project) | - | 320,296,166,348 | 320,296,166,348 | UC=32,296,166,348 |
| Directorate General of Defense Purchase (DGDP) | - | 25,828,251,252 | 25,828,251,252 | UC=25,828,251,252 |
| Bangladesh Railway | - | 8,131,417,390 | 8,131,417,390 | UC=8,131,417,390 |
| Tamijuddin textile mills Limited | 4,685,106,014 | - | 4,685,106,014 | SS=1,875,794,225 UC=2,809,311,789 |
| Rural Power Company Limited (RPCL) | - | 6,329,920,396 | 6,329,920,396 | UC=6,329,920,396 |
| Bangladesh Power Development Board (BPDB) | - | 20,562,699,792 | 20,562,699,792 | UC=20,562,699,792 |
| Bangladesh Petroleum Corporation (BPC) | - | 7,122,447,838 | 7,122,447,838 | UC=7,122,447,838 |
| Bangladesh Chemical Industries Corporation (BCIC) | 38,453,909,049 | 17,928,664,337 | 56,382,573,386 | SS=20,484 UC=56,382,552,902 |
| Bangladesh Agricultural Development Corporation (BADC) | 123,648,670,111 | 24,753,373,633 | 148,402,043,744 | UC=148,402,043,744 |
| Bangladesh Water Development Board (BWDB) | 9,692,571 | 5,605,629,165 | 5,615,321,736 | UC=5,615,321,736 |
| Bangladesh Sugar & Food Ind.Cor. (BSFIC) | 55,213,087,552 | 58,921,991 | 55,272,009,543 | UC=55,272,009,543 |
| Trading Corporation of Bangladesh (TCB) | 6,466,292,419 | 18,623,334,615 | 25,089,627,034 | UC=25,089,627,034 |
| Directorate General of Food (DGF) | 4,392,971,911 | 21,569,838,639 | 25,962,810,550 | BL=1,020,000 UC=25,961,790,550 |
| Biman Bangladesh Airlines Limited | 42,446,614,518 | - | 42,446,614,518 | UC=42,446,614,518 |
| Payra Port Authority | 58,912,635,383 | 255,436,248 | 59,168,071,631 | UC=59,168,071,631 |
| Total=B | 334,228,979,530 | 477,066,101,644 | 811,295,081,174 | |
| Grand Total (A+B) | 376,253,148,751 | 487,272,260,129 | 863,525,408,879 | |

7.07.01 Restructured Loan

| Name of the Borrower | | Restructured Amount | Payment Tenure |
|----------------------------|-----------------|-----------------------|---|
| 1. Beximco Limited | (i) Demand Loan | - | 12 years (within 30-06-2027) |
| | (ii) Term Loan | 14,431,300,000 | |
| 2. Modern Still Mills Ltd. | (i) Term Loan | 437,800,000 | 11 years (within 30-06-2027) (within 30-06-2021) |
| | (ii) Continuous | 2,314,900,000 | |
| Total | | 14,869,100,000 | |

| 7.08 | Geographical Area-wise Loans and Advances | No. of Branches | Amount in Taka | | % of Total Loan | |
|------|--|--------------------|------------------------|--------------------------|-----------------|---------------|
| | | | 2024 | 2023 | 2024 | 2023 |
| | In Bangladesh | | | | | |
| | Urban | 537 | 763,504,209,447 | 786,095,907,951 | 76.97 | 77.98 |
| | Rural | 694 | 227,203,007,039 | 220,404,504,553 | 22.90 | 21.86 |
| | Sub Total | 1231 | 990,707,216,487 | 1,006,500,412,504 | 99.871 | 99.844 |
| | Outside Bangladesh | | | | | |
| | Kolkata & Siliguri | 2 | 155,816,934 | 413,099,788 | 0.02 | 0.05 |
| | Islamic Banking Window | | 1,102,695,938 | 1,139,165,440 | 0.11 | 0.13 |
| | Total | 1233 | 991,965,729,359 | 1,008,052,677,732 | 100 | 100 |

Head office is included in Urban area.

7.08.01 In Bangladesh (GM's office & District wise)

Dhaka Central

| | | | | | |
|---------------------------|-----------|------------------------|------------------------|---------------|---------------|
| Bangabandhu Dhaka Central | 32 | 430,858,271,558 | 441,119,648,125 | 43.435 | 43.760 |
| Dhaka East | 19 | 4,118,316,205 | 3,591,891,659 | 0.415 | 0.356 |
| Dhaka West | 23 | 8,844,525,347 | 9,439,277,367 | 0.892 | 0.936 |
| Sub Total | 74 | 443,821,113,110 | 454,150,817,151 | 44.742 | 45.052 |

Dhaka North

| | | | | | |
|------------------|-----------|-----------------------|-----------------------|--------------|--------------|
| Gazipur | 22 | 7,592,558,776 | 7,039,761,455 | 0.765 | 0.698 |
| Mirpur | 22 | 6,074,919,813 | 5,612,514,412 | 0.612 | 0.557 |
| Tangail | 17 | 5,610,179,337 | 5,331,698,169 | 0.566 | 0.529 |
| Manikgonj | 11 | 2,773,552,602 | 2,759,951,061 | 0.280 | 0.274 |
| Sub Total | 72 | 22,051,210,528 | 20,743,925,096 | 2.223 | 2.058 |

Dhaka South

| | | | | | |
|------------------|-----------|-----------------------|-----------------------|--------------|--------------|
| Dhaka South | 30 | 59,157,287,342 | 75,698,149,544 | 5.964 | 7.509 |
| Narsingdi | 21 | 6,139,513,655 | 6,039,451,385 | 0.619 | 0.599 |
| Munshigonj | 18 | 2,697,132,745 | 2,602,960,964 | 0.272 | 0.258 |
| Narayangonj | 18 | 4,599,522,023 | 4,342,852,700 | 0.464 | 0.431 |
| Sub Total | 87 | 72,593,455,765 | 88,683,414,592 | 7.318 | 8.797 |

Chattogram North GM's Office

| | | | | | |
|--------------------|-----------|-----------------------|-----------------------|--------------|--------------|
| Chattogram North | 17 | 3,393,423,019 | 3,290,505,675 | 0.342 | 0.326 |
| Chattogram Central | 18 | 6,228,356,863 | 5,281,786,765 | - | - |
| Patiya | 14 | 2,130,966,418 | 2,028,439,823 | 0.215 | 0.201 |
| Bandarban | 7 | 1,955,101,556 | 1,956,903,319 | 0.197 | 0.194 |
| Sub Total | 56 | 13,707,847,856 | 12,557,635,582 | 0.754 | 0.722 |

Chattogram South GM's Office

| | | | | | |
|------------------|-----------|-----------------------|-----------------------|--------------|--------------|
| Chattogram South | 20 | 17,685,580,609 | 18,906,280,141 | 1.783 | 1.876 |
| Cox's Bazar | 10 | 3,476,517,636 | 3,503,939,610 | 0.350 | 0.348 |
| Rangamati | 24 | 7,753,186,327 | 7,669,956,881 | 0.782 | 0.761 |
| Sub Total | 54 | 28,915,284,573 | 30,080,176,632 | 2.915 | 2.984 |



| Geographical Area-wise Loans and Advances | No.of Branches | Amount in Taka | | % of Total Loan | |
|--|-------------------|----------------|----------------|-----------------|-------|
| | | 2024 | 2023 | 2024 | 2023 |
| Cumilla GM's Office | | | | | |
| Cumilla North | 22 | 7,996,493,677 | 7,648,215,823 | 0.806 | 0.759 |
| Cumilla South | 17 | 4,744,848,280 | 4,682,992,192 | - | - |
| Brahmanbaria | 23 | 6,127,934,092 | 5,602,471,434 | 0.618 | 0.556 |
| Chandpur | 20 | 5,085,297,062 | 4,870,468,555 | 0.513 | 0.483 |
| Sub Total | 82 | 23,954,573,111 | 22,804,148,005 | 1.937 | 1.798 |
| Noakhali GM's Office | | | | | |
| Noakhali | 28 | 6,099,877,444 | 6,024,584,544 | 0.615 | 0.598 |
| Feni | 17 | 3,133,479,015 | 2,824,453,752 | 0.316 | 0.280 |
| Laxmipur | 12 | 3,262,880,017 | 3,184,541,944 | 0.329 | 0.316 |
| Sub Total | 57 | 12,496,236,475 | 12,033,580,240 | 1.260 | 1.194 |
| Barishal GM's Office | | | | | |
| Barishal East | 20 | 7,710,949,335 | 7,461,976,148 | 0.777 | 0.740 |
| Barishal West | 17 | 5,757,893,669 | 5,433,725,998 | 0.580 | 0.539 |
| Patuakhali | 21 | 8,325,075,152 | 8,038,677,272 | 0.839 | 0.797 |
| Pirojpur | 10 | 4,568,782,055 | 4,359,485,095 | 0.461 | 0.432 |
| Bhola | 10 | 3,555,972,995 | 3,375,337,934 | 0.358 | 0.335 |
| Sub Total | 78 | 29,918,673,206 | 28,669,202,446 | 3.016 | 2.844 |
| Faridpur GM's Office | | | | | |
| Faridpur | 23 | 11,126,540,228 | 10,438,616,319 | 1.122 | 1.036 |
| Madaripur | 17 | 6,275,535,269 | 6,029,135,553 | 0.633 | 0.598 |
| Kushtia | 22 | 9,044,833,024 | 8,283,412,633 | 0.912 | 0.822 |
| Gopalgonj | 12 | 5,001,362,655 | 4,796,377,791 | 0.504 | 0.476 |
| Rajbari | 12 | 3,112,186,485 | 2,963,384,051 | 0.314 | 0.294 |
| Sub Total | 86 | 34,560,457,661 | 32,510,926,347 | 3.484 | 3.225 |
| Khulna GM's Office | | | | | |
| Khulna | 23 | 32,367,679,356 | 33,431,561,963 | 3.263 | 3.316 |
| Satkhira | 17 | 5,569,837,584 | 5,290,965,319 | 0.561 | 0.525 |
| Bagerhat | 14 | 4,756,567,421 | 4,799,801,610 | 0.480 | 0.476 |
| Narail | 11 | 4,039,792,988 | 3,892,494,290 | 0.407 | 0.386 |
| Sub Total | 65 | 46,733,877,349 | 47,414,823,182 | 4.711 | 4.704 |
| Jashore GM's Office | | | | | |
| Jashore North | 18 | 7,932,863,568 | 7,618,359,315 | 0.800 | 0.756 |
| Jashore South | 17 | 5,152,206,242 | 5,006,332,189 | 0.519 | 0.497 |
| Chuadanga | 20 | 7,161,670,133 | 7,003,252,991 | 0.722 | 0.695 |
| Jhenaidah | 23 | 15,445,176,993 | 14,266,023,960 | 1.557 | 1.415 |
| Sub Total | 78 | 35,691,916,935 | 33,893,968,455 | 3.598 | 3.362 |
| Mymensingh GM's Office | | | | | |
| Mymensingh | 25 | 11,774,325,268 | 11,622,593,623 | 1.187 | 1.153 |
| Kishoregonj | 18 | 5,799,795,190 | 5,650,525,072 | 0.585 | 0.561 |
| Netrokona | 14 | 7,806,278,862 | 7,945,488,467 | 0.787 | 0.788 |
| Sub Total | 57 | 25,380,399,320 | 25,218,607,162 | 2.559 | 2.502 |

| | | Amount in Taka | | % of Total Loan | |
|-----------------------------------|-------------|------------------------|--------------------------|-----------------|---------------|
| | | 2024 | 2023 | 2024 | 2023 |
| Jamalpur GM's Office | | | | | |
| Ghatail -Tangail | 15 | 4,084,840,997 | 4,096,682,284 | 0.412 | 0.406 |
| Jamalpur | 19 | 10,377,025,097 | 10,184,459,496 | 1.046 | 1.010 |
| Sherpur | 10 | 5,687,412,600 | 5,641,199,243 | 0.573 | 0.560 |
| Sub Total | 44 | 20,149,278,694 | 19,922,341,024 | 2.031 | 1.976 |
| Rajshahi GM's Office | | | | | |
| Rajshahi | 24 | 14,747,833,603 | 14,179,546,141 | 1.487 | 1.407 |
| Pabna | 18 | 7,999,609,618 | 7,787,967,233 | 0.806 | 0.773 |
| Naogaon | 19 | 9,319,724,813 | 9,166,206,952 | 0.940 | 0.909 |
| Natore | 13 | 10,730,724,531 | 10,221,956,700 | 1.082 | 1.014 |
| Chapai Nawabganj | 8 | 4,925,180,708 | 4,783,752,011 | 0.497 | 0.475 |
| Sub Total | 82 | 47,723,073,273 | 46,139,429,038 | 4.811 | 4.577 |
| Rangpur GM's Office | | | | | |
| Rangpur | 19 | 16,485,932,093 | 16,097,405,106 | 1.662 | 1.597 |
| Kurigram | 17 | 13,811,372,449 | 13,883,613,982 | 1.392 | 1.377 |
| Gaibandha | 16 | 12,562,097,590 | 12,719,744,733 | 1.266 | 1.262 |
| Nilphamari | 10 | 9,617,696,371 | 9,763,136,734 | 0.970 | 0.969 |
| Sub Total | 62 | 52,477,098,502 | 52,463,900,555 | 5.290 | 5.204 |
| Bogura GM's Office | | | | | |
| Bogura North | 15 | 5,523,290,625 | 5,469,327,907 | 0.557 | 0.543 |
| Bogura South | 17 | 5,946,635,371 | 5,921,970,056 | 0.599 | 0.587 |
| Joypurhat | 8 | 6,557,242,960 | 6,291,012,655 | 0.661 | 0.624 |
| Sirajganj | 21 | 6,421,026,418 | 6,422,407,957 | 0.647 | 0.637 |
| Sub Total | 61 | 24,448,195,374 | 24,104,718,575 | 2.465 | 2.391 |
| Dinajpur GM's Office | | | | | |
| Dinajpur North | 18 | 12,365,952,995 | 12,274,765,634 | 1.247 | 1.218 |
| Dinajpur South | 15 | 4,921,816,640 | 4,995,484,796.31 | 0.496 | 0.496 |
| Thakurgaon | 22 | 18,391,942,938 | 17,959,347,802 | 1.854 | 1.782 |
| Sub Total | 55 | 35,679,712,573 | 35,229,598,232 | 3.597 | 3.495 |
| Sylhet GM's Office | | | | | |
| Sylhet | 33 | 6,872,152,139 | 6,727,006,059 | 0.693 | 0.667 |
| Moulvibazar | 22 | 3,545,485,282 | 3,587,700,859 | 0.357 | 0.356 |
| Habiganj | 13 | 3,734,212,296 | 3,553,729,272 | 0.376 | 0.353 |
| Sunamganj | 13 | 6,252,962,461 | 6,010,764,000 | 0.630 | 0.596 |
| Sub Total | 81 | 20,404,812,179 | 19,879,200,189 | 2.057 | 1.972 |
| Total | 1231 | 990,707,216,486 | 1,006,500,412,504 | 99.873 | 99.846 |
| Kolkata & Siliguri | 2 | 155,816,934 | 413,099,788 | 0.02 | 0.05 |
| Islamic Banking Window | | 1,102,695,938 | 1,139,165,440 | 0.11 | 0.13 |
| Total Loans & Advances | 1233 | 991,965,729,358 | 1,008,052,677,732 | 100 | 100 |

Head office & Islamic Banking Window is included in Total Loans & Advances



| 7.08.02 | Divisional Office wise In Bangladesh | No. of Branches | Amount in Taka | | % of Total Loan | |
|---------|---|--------------------|------------------------|--------------------------|-----------------|--------------|
| | | | 2024 | 2023 | 2024 | 2023 |
| | Dhaka Central | 74 | 443,821,113,110 | 454,150,817,151 | 44.74 | 45.05 |
| | Dhaka North | 72 | 22,051,210,528 | 20,743,925,097 | 2.22 | 2.06 |
| | Dhaka South | 87 | 72,593,455,765 | 88,683,414,592 | 7.32 | 8.80 |
| | Barishal | 78 | 29,918,673,206 | 28,669,202,446 | 3.02 | 2.84 |
| | Chattagram North | 56 | 13,707,847,856 | 12,557,635,582 | 1.38 | 1.25 |
| | Chattagram South | 54 | 28,915,284,573 | 30,080,176,632 | 2.91 | 2.98 |
| | Cumilla | 82 | 23,954,573,111 | 22,804,148,005 | 2.41 | 2.26 |
| | Faridpur | 86 | 34,560,457,661 | 32,510,926,347 | 3.48 | 3.23 |
| | Khulna | 65 | 46,733,877,349 | 47,414,823,182 | 4.71 | 4.70 |
| | Jashore | 78 | 35,691,916,935 | 33,893,968,455 | 3.60 | 3.36 |
| | Mymensingh | 57 | 25,380,399,320 | 25,218,607,162 | 2.56 | 2.50 |
| | Jamalpur | 44 | 20,149,278,694 | 19,922,341,024 | 2.03 | 1.98 |
| | Rajshahi | 82 | 47,723,073,273 | 46,139,429,038 | 4.81 | 4.58 |
| | Rangpur | 62 | 52,477,098,502 | 52,463,900,555 | 5.29 | 5.20 |
| | Sylhet | 81 | 20,404,812,179 | 19,879,200,187 | 2.06 | 1.97 |
| | Bogura | 61 | 24,448,195,374 | 24,104,718,575 | 2.46 | 2.39 |
| | Noakhali | 57 | 12,496,236,475 | 12,033,580,240 | 1.26 | 1.19 |
| | Dinajpur | 55 | 35,679,712,573 | 35,229,598,235 | 3.60 | 3.49 |
| | | 1231 | 990,707,216,486 | 1,006,500,412,504 | 99.84 | 99.82 |
| | Kolkata & Siliguri | 2 | 155,816,934 | 413,099,788 | 0.02 | 0.04 |
| | Islamic Banking Window | | 1,102,695,938 | 1,139,165,440 | 0.11 | 0.11 |
| | Total | 1233 | 991,965,729,358 | 1,008,052,677,732 | 100 | 100 |

7.09 Details of Provision required and held for loans and advances:

| A. | Required Provision for loans and advances: | Amount in Taka | |
|----|--|------------------------|------------------------|
| | | 2024 | 2023 |
| | For Classified Loan | 123,140,513,042 | 80,454,564,494 |
| | For Loan against which writ has been filed | 12,335,980,812 | 9,829,215,509 |
| | For Overseas Branches Classified Loan | 60,318,396 | 55,910,583 |
| | For Unclassified Loan | 7,061,500,000 | 13,199,699,975 |
| | For Overseas Branches Unclassified Loan | 4,390,197 | 4,614,057 |
| | | 142,602,702,447 | 103,544,004,618 |
| | | | |
| B. | Provision Made for loans and advances: | Amount in Taka | |
| | | 2024 | 2023 |
| | For Classified Loan | 123,140,513,042 | 80,454,564,494 |
| | For Loan against which writ has been filed | 12,335,980,812 | 9,829,215,509 |
| | For Overseas Branches Classified Loan | 60,318,396 | 55,910,583 |
| | For Unclassified Loan | 7,061,500,000 | 13,199,699,975 |
| | For Overseas Branches Unclassified Loan | 4,390,197 | 4,614,057 |
| | | 142,602,702,447 | 103,544,004,618 |
| | | | |
| C. | Provision Surplus/(Deficit) | Amount in Taka | |
| | | 2024 | 2023 |
| | For Classified Loan including writ | - | - |
| | For Overseas Branches Classified Loan | - | - |
| | For Unclassified Loan | - | - |
| | Provision Surplus/(Deficit) | - | - |

7.09.01 Classification of advances as per Bangladesh Bank circular

| Unclassified | % of Total Loans | | Amount in Taka | |
|---------------------------------|------------------|----------------|------------------------|--------------------------|
| | 2024 | 2023 | 2024 | 2023 |
| Standard (Including Staff Loan) | 80.61% | 83.69% | 799,574,367,526 | 843,600,035,109 |
| Special Mention Account (SMA) | 1.08% | 2.94% | 10,667,800,782 | 29,612,491,129 |
| Islamic Windows | 0.11% | 0.11% | 1,044,503,082 | 1,073,147,894 |
| Overseas Branches | 0.01% | 0.04% | 96,499,070 | 357,230,217 |
| Sub Total | 81.80% | 86.77% | 811,383,170,460 | 874,642,904,349 |
| Classified | | | | |
| Substandard | 1.76% | 0.33% | 17,473,736,538 | 3,339,619,396 |
| Doubtful | 0.27% | 0.20% | 2,646,325,081 | 1,973,710,934 |
| Bad/Loss | 16.16% | 12.70% | 160,344,986,559 | 127,974,555,936 |
| Islamic Windows | 0.01% | 0.01% | 58,192,856 | 66,017,546 |
| Overseas Branches | 0.01% | 0.01% | 59,317,864 | 55,869,571 |
| Sub Total | 18.20% | 13.23% | 180,582,558,898 | 133,409,773,383 |
| TOTAL | 100.00% | 100.00% | 991,965,729,358 | 1,008,052,677,732 |

* Classified Portion of Loans and Advances of Overseas Branch was Correctly incorporated in to the Classified Amount.

7.10 Particulars of required provision for loans and advances status

| A | General provision | Base for provision 2024 | Rate(%) | Required Provision | |
|---|--|--------------------------------|-----------------|--------------------------------|--------------------------------|
| | | | | 2024 | 2023 |
| | Standard & SMA | | | | |
| | i) Housing Finance | 14,572,033,469 | 1.00% | 145,720,335 | 134,348,427 |
| | ii) Loan for Professional | 239,950,665 | 2.00% | 4,799,013 | 65,674,516 |
| | iii) Consumer Financing | 159,896,099,755 | 2.00% | 3,197,921,995 | 3,267,795,718 |
| | iv) Short Term Agri & Micro | 2,942,175,912 | 1.00% | 29,421,759 | 695,257,196 |
| | v) Small Medium Enterprise Financing | 105,502,108,144 | 0.25% | 263,755,271 | 236,246,066 |
| | vi) Provision for BRPD 5/2019 | - | 49.00% | 785,833,847 | 2,301,927,006 |
| | vii) Provision for BRPD 56/2020 | - | 1.00% | - | 440,212,119 |
| | viii) Provision for BRPD 53/2021 | - | 2.00% | - | 293,804,267 |
| | ix) Provision for BRPD 14/2022 | - | 2.00% | - | 283,165,927 |
| | x) Others | 538,257,323,923 | 1.00% | 2,634,047,780 | 5,459,805,776 |
| | xi) Islamic Windows | - | 1.00% | - | 21,462,958 |
| | xii) Overseas Branches | - | 1.00% | 4,390,197 | 4,614,056 |
| | Sub Total | 821,409,691,868 | | 7,065,890,197 | 13,204,314,032 |
| B | Specific provision Status | Base for Provision 2024 | Rate (%) | Required Provision 2024 | Required Provision 2023 |
| | | | | | |
| | Sub-standard | | | | |
| | i) Short term Micro Credit | 5,232,238,202 | 5.00% | 261,611,910 | 424,942,534 |
| | ii) Others | 17,731,402,978 | 20.00% | 3,517,765,812 | 316,175,030 |
| | Doubtful | | | | |
| | i) Short term Micro Credit | 588,084,487 | 5.00% | 29,404,224 | 14,761,826 |
| | ii) Others | 1,034,669,333 | 50.00% | 495,544,940 | 244,970,090 |
| | Bad / Loss | | | | |
| | i) Domestic Branches | 93,982,323,383 | 100.00% | 118,035,273,638 | 79,413,252,506 |
| | ii) Provision for BRPD 5/2019 | - | 50.00% | 801,913,052 | - |
| | Islamic Windows | - | 100.00% | - | 40,462,509 |
| | Overseas Branches | - | 100.00% | 59,317,862 | 55,910,582 |
| | | 118,568,718,383 | | 123,200,831,438 | 80,510,475,077 |
| C | For Loan against which writ has been filed | | | 12,335,980,812 | 9,829,215,509 |
| | | | | 142,602,702,447 | 103,544,004,618 |
| | Total Required Provision for Loans & Advances (A+B+C) | | | | |



7.10.01 "In response to Bank's request regarding maintenance of provisions for loans & advances for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances, investments and balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 14,260.27 crore by relishing deferral of taka 1,441.94 crore accordingly. In addition Bangladesh Bank has also allowed deferral of Tk 1,346.83 & 1,843.31 crore of provision against balance with Bangladesh Bank & provision against balance with other Bank & NBFI."

| | | Amount in Taka | |
|-------------|---|-------------------------|--------------------------|
| | | Bank | |
| | | 2024 | 2023 |
| 7.11 | Industry-Wise Segment of Loan and advances | | |
| | Rice Industries | 8,407,089,522 | 4,137,919,892 |
| | Jute Industries | 8,563,496,058 | 7,043,499,604 |
| | Barter Accounts | 932,606,463 | 932,606,463 |
| | Food Processing Industries | 62,937,642,245 | 10,728,355,790 |
| | Trading Company | 115,447,370,429 | 92,623,701,352 |
| | Garments Industry | 49,292,955,328 | 49,227,577,874 |
| | Textile Industry | 32,220,132,716 | 56,487,316,537 |
| | Fish Processing | 3,602,023,048 | 3,696,288,861 |
| | Cold Storage | 2,438,565,299 | 3,104,263,306 |
| | Housing Companies (Developers) | 1,321,263,476 | 1,251,558,701 |
| | Tannery & Leather Products | 2,541,481,840 | 2,611,163,688 |
| | Bricks & Sand Elevators | 1,036,339,359 | 1,044,472,086 |
| | Power and Gas | 4,239,608,854 | 2,942,565,344 |
| | Hotel & Cottage | 213,704,842 | 311,761,637 |
| | Ship Building Industry | 13,865,856,628 | 1,141,494,886 |
| | Rural Credit & Agri. Loan | 62,481,378,898 | 55,398,685,067 |
| | Pharmaceutical/Chemical & Fertilizer | 39,885,277,758 | 1,579,649,976 |
| | Iron/Steel/ Engineering Industry | 12,743,771,584 | 14,239,634,622 |
| | Paper Products/Printing Packaging | 14,215,891,319 | 4,399,009,097 |
| | Glass/Ceramic/Plastic | 3,169,694,165 | 3,283,049,090 |
| | Other Industry | 12,236,543,334 | 10,345,728,708 |
| | Foreign Exchange (LTR/LIM/PAD/FBPN, etc) | 240,473,956,634 | 221,428,442,802 |
| | Biman Bangladesh Airlines Ltd. | 42,446,614,518 | 46,465,213,236 |
| | Others (OD/Staff/IT/BADC/BSEC/ BJMC/BCIC/BTMC/BSFIC/TCB/BWDB/SB-UK/Payra/PU/Ov. Branches) | 257,252,465,040 | 413,628,719,114 |
| | Total | 991,965,729,358 | 1,008,052,677,732 |
| 7.12 | Sector wise Loans and Advances | | |
| | Government | 7.12.01 5,325,500,000 | 9,955,000,000 |
| | Other Public (Semi Govt. Autonomous) | 7.12.02 203,339,800,000 | 343,647,977,944 |
| | Private | 7.12.03 782,041,916,486 | 652,897,434,560 |
| | | 990,707,216,486 | 1,006,500,412,504 |
| | Islamic Windows | 7.12.04 1,102,695,938 | 1,139,165,440 |
| | Overseas Branches | 7.12.05 155,816,934 | 413,099,788 |
| | Total | 991,965,729,358 | 1,008,052,677,732 |



| | | Amount in Taka | |
|---------|--------------------------------|------------------------|--------------------------|
| | | Bank | |
| | | 2024 | 2023 |
| 7.12.01 | Government | | |
| | Unclassified | | |
| | Standard | 4,392,000,000 | 7,587,200,000 |
| | SMA | - | - |
| | Sub total | 4,392,000,000 | 7,587,200,000 |
| | Classified | | |
| | Sub standard | - | - |
| | Doubtful | - | - |
| | Bad/Loss | 933,500,000 | 2,367,800,000 |
| | Sub total | 933,500,000 | 2,367,800,000 |
| | Total | 5,325,500,000 | 9,955,000,000 |
| 7.12.02 | Other Public | | |
| | Unclassified | | |
| | Standard | 201,753,900,000 | 342,056,077,944 |
| | SMA | - | 1,019,400,000 |
| | Sub total | 201,753,900,000 | 343,075,477,944 |
| | Classified | | |
| | Sub standard | - | - |
| | Doubtful | 1,019,400,000 | - |
| | Bad/Loss | 566,500,000 | 572,500,000 |
| | Sub total | 1,585,900,000 | 572,500,000 |
| | Total | 203,339,800,000 | 343,647,977,944 |
| 7.12.03 | Private | | |
| | Unclassified | | |
| | Standard | 593,418,967,526 | 494,515,747,617 |
| | SMA | 10,677,300,782 | 29,312,604,489 |
| | Sub total | 604,096,268,308 | 523,828,352,106 |
| | Classified | | |
| | Sub standard | 14,016,836,538 | 3,179,370,822 |
| | Doubtful | 2,058,925,081 | 1,928,097,854 |
| | Bad/Loss | 161,869,886,559 | 123,961,613,778 |
| | Sub total | 177,945,648,178 | 129,069,082,454 |
| | Total | 782,041,916,486 | 652,897,434,560 |
| 7.12.04 | Islamic Windows (Standard) | 1,044,503,082 | 1,073,147,894 |
| | Islamic Windows (Classified) | 58,192,856 | 66,017,546 |
| | Sub total | 1,102,695,938 | 1,139,165,440 |
| 7.12.05 | Overseas Branches (Standard) | 96,499,070 | 357,230,217 |
| | Overseas Branches (Classified) | 59,317,864 | 55,869,571 |
| | Sub total | 155,816,934 | 413,099,788 |
| | Total Loan and Advances | 991,965,729,358 | 1,008,052,677,732 |



| | | Amount in Taka | |
|-------------|--|------------------------|------------------------|
| | | Bank | |
| | | 2024 | 2023 |
| 7.13 | Movement of Classified Loans and Advances as a Whole | | |
| | Opening Classified Loans and Advances | 133,409,773,383 | 125,536,736,470 |
| | Less : | | |
| | Cash Recovery | 5,801,800,000 | 5,674,900,000 |
| | Written-off | 3,284,638,147 | - |
| | Interest waiver | 843,600,000 | 391,400,000 |
| | Re-schedule, Renew | 2,798,900,000 | 5,578,100,000 |
| | Re-structuring | - | - |
| | | 12,728,938,147 | 11,644,400,000 |
| | Add: Classified loans and advances during the year | 59,901,723,662 | 19,517,436,913 |
| | | 180,582,558,898 | 133,409,773,383 |
| 7.14 | Particulars of Loan and Advances/Investments | | |
| i) | Loans considered good in respect of which the banking company is fully secured. | 547,052,054,530 | 623,307,469,730 |
| ii) | Loans considered good against which the banking company holds no security other than the debtors' personal guarantee. | 126,618,816,686 | 119,672,530,483 |
| iii) | Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtor | 147,401,245,299 | 131,444,985,663 |
| iv) | Loans adversely classified; provision not maintained there against | - | - |
| | | 821,072,116,515 | 874,424,985,876 |
| v) | Loans due by Directors or Officers of the banking company or any of these either separately or jointly with any other persons | 83,391,748,553 | 76,678,982,184 |
| vi) | Loans due from Companies or Firms in which the directors of the Banking Company have interests as Director(s), Partner(s) or Managing agent(s) or incase of private companies as member(s). | - | - |
| vii) | Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons. | 83,391,748,553 | 76,678,982,184 |
| viii) | Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which any of the directors of the bank are interested as partners or managing agent or, in case of private companies as members. | - | - |
| ix) | Due from other banking companies | - | - |
| x) | Amount of Classified Loans on which Interest has not been Charged | - | - |
| a) | Increase/(Decrease) in Provision | (60,592) | (236,675) |
| | Less: Provision debited against interest waiver | 676,485,561 | 458,187,422 |
| | Amount of provision released against interest waiver | 676,424,969 | 457,950,747 |
| b) | Amount of provision kept against loan classified | 135,536,812,250 | 90,339,690,586 |
| c) | Interest Credited to the Interest Suspense A/C | 68,233,919,632 | 62,445,357,137 |



| | | Amount in Taka | |
|------|---|----------------|----------------|
| | | Bank | |
| | | 2024 | 2023 |
| xii) | Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003. | | |
| | Opening amount of written off loan | 66,113,018,546 | 66,779,729,459 |
| | Less: Amount realized (includes cash & interest waiver) during the year | 626,081,188 | 666,710,912 |
| | Add: Amount of written off Loan during the current year | 3,284,638,147 | - |
| | Closing amount of written off loans | 68,771,575,505 | 66,113,018,546 |
| | Written off NRT Account | 435,775,867 | 435,775,867 |
| xii) | Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003. | | |
| | Cumulative amount of written off loans | 68,771,575,505 | 66,113,018,546 |

Note: Various steps have been taken to realise the written off loan and proper records are being maintained.

| Particulars | Notes | Amount in Taka | | | |
|-------------|-------|----------------|------|------|------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |

8.00 Fixed Asset including Premises, Furniture & Fixture

(A) Cost/Revaluation

In Bangladesh

| | | | | |
|---------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Premises | 32,360,332,703 | 32,289,540,305 | 31,980,327,211 | 31,980,327,211 |
| Building Constructions | 529,810,919 | 464,148,224 | 529,810,919 | 464,148,225 |
| Furniture | 1,906,123,294 | 1,753,410,996 | 1,820,250,979 | 1,655,083,952 |
| Electric Installation | 1,759,438,427 | 1,549,380,645 | 1,754,508,309 | 1,517,016,829 |
| Computer Hardware | 4,006,035,751 | 3,333,722,156 | 3,924,502,011 | 3,232,649,899 |
| Type Writer Machine | 5,491,393 | 5,540,073 | 5,491,393 | 5,540,074 |
| Motor Car & Other Vehicle | 694,221,457 | 692,284,100 | 650,873,897 | 650,873,897 |
| Library | 14,565,294 | 14,016,134 | 14,155,251 | 14,016,134 |
| Sub-Total | 41,276,019,237 | 40,102,042,634 | 40,679,919,971 | 39,519,656,220 |

Overseas Branches

| | | | | |
|------------------|-------------------|-------------------|-------------------|-------------------|
| India Operation | 55,613,249 | 34,244,731 | 55,613,249 | 34,244,731 |
| Sub-Total | 55,613,249 | 34,244,731 | 55,613,249 | 34,244,731 |

Intangible Assets

| | | | | |
|-------------------|--------------------|--------------------|--------------------|--------------------|
| Computer Software | 984,381,586 | 888,804,041 | 979,023,986 | 852,248,013 |
| Sub-Total | 984,381,586 | 888,804,041 | 979,023,986 | 852,248,013 |

| | | | | |
|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Right of Use Assets | 1,267,547,493 | 1,080,023,515 | 1,267,547,493 | 1,076,329,164 |
| Total Cost Value | 43,583,561,566 | 42,105,114,921 | 42,982,104,699 | 41,482,478,128 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|----------------|----------------|----------------|----------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| (B) Accumulated Depreciation | | | | | |
| In Bangladesh | | | | | |
| Premises | | 852,251,702 | 754,375,411 | 671,741,955 | 614,406,865 |
| Furniture | | 1,255,526,400 | 1,128,775,627 | 1,169,963,741 | 1,054,501,941 |
| Electric Installation | | 1,338,219,152 | 1,235,303,940 | 1,334,329,167 | 1,206,732,805 |
| Computer Hardware | | 2,975,048,272 | 2,656,981,794 | 2,909,233,377 | 2,574,146,992 |
| Type Writer Machine | | 5,489,334 | 5,536,749 | 5,489,334 | 5,536,749 |
| Motor Car & Other Vehicle | | 605,839,847 | 543,567,702 | 565,009,888 | 511,396,701 |
| Library | | 2,623,619 | 8,914,068 | 2,223,042 | 8,914,067 |
| Sub-Total | | 7,034,998,328 | 6,333,455,292 | 6,657,990,505 | 5,975,636,120 |
| Overseas Branches | | | | | |
| India Operation | | 34,118,232 | 25,022,155 | 34,118,232 | 25,022,155 |
| Sub-Total | | 34,118,232 | 25,022,155 | 34,118,232 | 25,022,155 |
| Depreciation of Right of Use Assets | | 366,125,844 | 254,766,030 | 366,125,844 | 251,071,552 |
| Total Accumulated Depreciation | | 7,435,242,404 | 6,613,243,476 | 7,058,234,581 | 6,251,729,826 |
| (C) Amortization of Intangible Assets | | | | | |
| Computer Software | | 948,677,698 | 845,491,967 | 945,544,099 | 828,759,636 |
| Total | | 8,383,920,102 | 7,458,735,443 | 8,003,778,680 | 7,080,489,462 |
| Written Down Value on Cost & Valuation (A-B-C) | | 35,199,641,463 | 34,646,379,478 | 34,978,326,019 | 34,401,988,666 |
| Details Shown in Annexure-B & C. | | | | | |
| Movement of Fixed assets | | | | | |
| Cost (Original)/Revaluation | | 42,090,188,069 | 40,707,811,318 | 41,488,056,998 | 40,176,216,318 |
| Addition during the year | | 1,868,548,184 | 1,399,396,923 | 1,834,265,247 | 1,347,196,698 |
| | | 43,958,736,253 | 42,107,208,241 | 43,322,322,246 | 41,523,413,016 |
| Less: Disposal/Adjustment during the year | | 418,485,667 | 52,859,891 | 340,217,547 | 40,934,887 |
| | | 43,540,250,586 | 42,054,348,350 | 42,982,104,699 | 41,482,478,128 |
| Add/(less): Foreign currency gain loss | | 43,310,980 | 50,766,571 | - | - |
| Less: Accumulated Depreciation & Amortization | | 8,383,920,102 | 7,458,735,443 | 8,003,778,680 | 7,080,489,462 |
| Details shown in Annexure-B & C. | | 35,199,641,463 | 34,646,379,478 | 34,978,326,019 | 34,401,988,666 |
| Fixed Asset including Premises, Furniture & Fixture | | | | | |
| (A) Cost Basis | | | | | |
| In Bangladesh: | | | | | |
| Premises | | 2,258,697,976 | 2,225,956,088 | 1,921,286,125 | 1,921,286,125 |
| Building Constructions | | 529,810,919 | 464,148,224 | 529,810,919 | 464,148,225 |
| Furniture | | 1,906,123,294 | 1,753,149,402 | 1,820,250,979 | 1,655,083,952 |
| Electric Installation | | 1,759,438,427 | 1,549,380,645 | 1,754,508,309 | 1,517,016,829 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Computer Hardware | | 4,006,035,751 | 3,333,722,156 | 3,924,502,011 | 3,232,649,900 |
| Type Writer Machine | | 5,491,393 | 5,540,073 | 5,491,393 | 5,540,073 |
| Motor Car & Other Vehicle | | 694,221,457 | 692,284,101 | 650,873,897 | 650,873,898 |
| Library | | 14,565,294 | 14,016,134 | 14,155,251 | 14,016,134 |
| Sub-Total | | 11,174,384,511 | 10,038,196,823 | 10,620,878,885 | 9,460,615,135 |
| Overseas Branches: | | | | | |
| India Operation | | 55,613,249 | 34,244,731 | 55,613,249 | 34,244,731 |
| Sub-Total | | 55,613,249 | 34,244,731 | 55,613,249 | 34,244,731 |
| Intangible Assets | | | | | |
| Computer Software | | 984,381,586 | 888,804,041 | 979,023,986 | 852,248,013 |
| Total Cost Value | | 12,214,379,347 | 10,961,245,596 | 11,655,516,120 | 10,347,107,880 |
| (B) Accumulated Depreciation | | | | | |
| In Bangladesh: | | | | | |
| Premises | | 737,484,495 | 650,658,518 | 567,762,515 | 510,427,424 |
| Furniture | | 1,255,526,400 | 1,128,699,494 | 1,169,963,741 | 1,054,501,941 |
| Electric Installation | | 1,338,219,152 | 1,235,303,941 | 1,334,329,167 | 1,206,732,805 |
| Computer Hardware | | 2,975,048,272 | 2,656,981,850 | 2,909,233,377 | 2,574,146,991 |
| Type Writer Machine | | 5,489,334 | 5,536,749 | 5,489,334 | 5,536,749 |
| Motor Car & Other Vehicle | | 605,839,847 | 543,305,154 | 565,009,888 | 511,396,701 |
| Library | | 2,623,619 | 8,914,068 | 2,223,042 | 8,914,067 |
| Sub-Total | | 6,920,231,121 | 6,229,399,774 | 6,554,011,064 | 5,871,656,679 |
| Overseas Branches: | | | | | |
| India Operation | | 34,118,232 | 25,022,155 | 34,118,232 | 25,022,155 |
| Sub-Total | | 34,118,232 | 25,022,155 | 34,118,232 | 25,022,155 |
| Total Accumulated Depreciation | | 6,954,349,353 | 6,254,421,929 | 6,588,129,297 | 5,896,678,834 |
| (C) Amortization of Intangible Assets Computer Software | | | | | |
| | | 948,677,698 | 845,491,966 | 945,544,099 | 828,759,636 |
| Written Down Value on Cost Basis (A-B-C) | | 4,311,352,295 | 3,861,331,701 | 4,121,842,725 | 3,621,669,410 |
| Details shown in Annexure-D&E | | | | | |
| 8A.01 Movement of Fixed assets | | | | | |
| Cost (Original)/Revaluation | | 10,912,224,179 | 10,112,949,769 | 10,352,686,749 | 9,586,159,495 |
| Addition during the year | | 1,379,290,454 | 854,083,497 | 1,345,007,518 | 801,883,272 |
| | | 12,291,514,633 | 10,967,033,267 | 11,697,694,267 | 10,388,042,767 |
| Less: Disposal/Adjustment during the year | | 120,446,266 | 52,859,891 | 42,178,146 | 40,934,887 |
| | | 12,171,068,367 | 10,914,173,376 | 11,655,516,120 | 10,347,107,880 |
| Add/(less): Foreign currency gain loss | | 43,310,980 | 47,072,220 | - | - |
| Less: Accumulated Depreciation & Amortization | | 7,903,027,051 | 7,099,913,894 | 7,533,673,396 | 6,725,438,470 |
| Details shown in Annexure-D & E | | 4,311,352,295 | 3,861,331,701 | 4,121,842,725 | 3,621,669,410 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 9.00 Other Asset | | | | | |
| Income generating other assets | | | | | |
| Investment in Shares of Subsidiary & Associate Company | 9.01 | 26,250,000 | 1,688,357,401 | 6,764,108,999 | 8,024,849,275 |
| Interest, Commission and Exchange Receivable | 9.04 | 23,282,093,220 | 18,443,521,856 | 23,277,916,574 | 18,219,939,934 |
| | | 23,308,343,220 | 20,131,879,257 | 30,042,025,573 | 26,244,789,209 |
| Non Income generating other assets | | | | | |
| Stationery, Stamps and Printing Materials in hand | 9.02 | 288,655,273 | 237,059,341 | 288,655,273 | 237,059,341 |
| Advance Rent, Advertisement etc. | 9.03 | 27,903,673 | 22,647,968 | 27,903,673 | 22,647,968 |
| Prepaid Expenses SB(UK) Ltd. | | 49,321,345 | 89,256,586 | - | - |
| Prepaid Expenses | 9.05 | 1,121,573 | 1,121,869 | 1,121,573 | 1,121,869 |
| Branch Adjustment | 9.06 | 8,304,678,662 | 11,951,791,048 | 8,304,678,662 | 11,951,791,048 |
| Prepaid Expense of SECI | | 5,537,760 | 10,168,543 | - | - |
| Advance deposit of SIL | | - | 700,000 | - | - |
| Suspense A/C | 9.07 | 195,279,718 | 164,178,388 | 195,279,718 | 164,178,388 |
| Others | 9.08 | 119,887,573,253 | 100,676,879,603 | 119,591,369,389 | 100,433,796,998 |
| Details shown in Annexure-G | | 128,760,071,257 | 113,153,803,346 | 128,409,008,288 | 112,810,595,611 |
| | | 152,068,414,477 | 133,285,682,602 | 158,451,033,861 | 139,055,384,821 |
| 9.01 Investment in Shares of Subsidiary, Associate Companies & India Operation | | | | | |
| In Bangladesh | | | | | |
| Sonali Investment Limited (SIL) | | - | - | 2,000,000,000 | 2,000,000,000 |
| Sonali Intellect Limited | | 26,250,000 | 26,250,000 | 26,250,000 | 26,250,000 |
| Outside Bangladesh | | | | | |
| Sonali Bank India Operation | | - | 1,662,107,401 | - | 1,662,107,401 |
| Sonali Exchange Co. Inc. (USA) | | - | - | 114,000,000 | 104,500,000 |
| Sonali Pay (UK) Limited | | - | - | 298,924,560 | 131,694,400 |
| Sonali Bangladesh (UK) Limited | | - | - | 4,324,934,439 | 4,100,297,474 |
| | | 26,250,000 | 1,688,357,401 | 6,764,108,999 | 8,024,849,275 |
| 9.02 Stationery, Stamps and Printing Materials in hand | | | | | |
| Stamps in hand | | 12,443,337 | 11,821,067 | 12,443,337 | 11,821,067 |
| Stationery in hand | | 276,211,936 | 225,238,274 | 276,211,936 | 225,238,274 |
| | | 288,655,273 | 237,059,341 | 288,655,273 | 237,059,341 |
| 9.03 Advance Rent and Advertisement etc. | | | | | |
| Advance Rent (Non Interest Bearing) | | 27,903,673 | 22,647,968 | 27,903,673 | 22,647,968 |
| | | 27,903,673 | 22,647,968 | 27,903,673 | 22,647,968 |
| 9.04 Interest, Commission & Exchange receivable | | | | | |
| i) Interest receivable | | 20,477,931,596 | 15,370,173,000 | 20,477,931,596 | 15,370,173,000 |
| ii) Commission receivable | | 2,467,835,845 | 2,444,498,542 | 2,467,835,845 | 2,444,498,542 |
| iii) Exchange receivable | | 332,149,133 | 405,268,392 | 332,149,133 | 405,268,392 |
| iv) Others receivable of SECI | | 3,699,720 | 176,145,200 | - | - |
| v) Others receivable of SPUK | | - | 1,890,145 | - | - |
| vi) Others receivable of SIL | | 476,926 | 45,546,576 | - | - |
| | | 23,282,093,220 | 18,443,521,856 | 23,277,916,574 | 18,219,939,934 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 9.05 Preliminary, Formation and Organization Expenses, Renovation/development Expenses, and prepaid Expenses | | | | | |
| Prepaid Expenses (Transferred from adjusting A/C) | | | | | |
| Rent | | - | - | - | - |
| Law charges | | - | - | - | - |
| Postage | | 35,573 | 35,869 | 35,573 | 35,869 |
| Salary | | 1,086,000 | 1,086,000 | 1,086,000 | 1,086,000 |
| | | 1,121,573 | 1,121,869 | 1,121,573 | 1,121,869 |
| 9.06 Branch Adjustment | | | | | |
| Debit Balance | | | | | |
| Sonali Bank General Account Balance | | 6,259,556,879,731 | 6,246,995,759,845 | 6,259,556,879,731 | 6,246,995,759,845 |
| Main Office Account Balance (New) | | 260,848,036,186 | 260,848,036,186 | 260,848,036,186 | 260,848,036,186 |
| Sonali Bank General Account (RMS+) | | 18,060,693,226,576 | 15,062,959,403,438 | 18,060,693,226,576 | 15,062,959,403,438 |
| Sonali Bank General Account (CBS) | | 17,451,730,007,425 | 14,459,996,354,962 | 17,451,730,007,425 | 14,459,996,354,962 |
| | | 42,032,828,149,918 | 36,030,799,554,431 | 42,032,828,149,918 | 36,030,799,554,431 |
| Less: Credit Balance | | | | | |
| Sonali Bank General Account Balance | | 6,257,525,345,575 | 6,244,669,317,820 | 6,257,525,345,575 | 6,244,669,317,820 |
| Main Office Account Balance (New) | | 260,698,542,040 | 260,698,542,040 | 260,698,542,040 | 260,698,542,040 |
| Sonali Bank General Account (RMS+) | | 18,054,569,684,491 | 15,053,483,656,837 | 18,054,569,684,491 | 15,053,483,656,837 |
| Sonali Bank General Account (CBS) | | 17,451,729,899,149 | 14,459,996,246,687 | 17,451,729,899,149 | 14,459,996,246,687 |
| | | 42,024,523,471,256 | 36,018,847,763,384 | 42,024,523,471,256 | 36,018,847,763,384 |
| | | 8,304,678,662 | 11,951,791,048 | 8,304,678,662 | 11,951,791,048 |
| 9.06.01 Provision against Branch Adjustment (Unreconciled Entries) | | | | | |
| Bank has calculated the required provision against branch adjustment (unreconciled entries) as required for the year ended 31 December 2024. Accordingly Bank has maintained the provision amounting taka 314.12 crore which is 100% of requirement. | | | | | |
| 9.07 Suspense Account | | | | | |
| Pre-Paid Expenses | | 260,794 | 323,433 | 260,794 | 323,433 |
| Dead Stock | | 3,878,600 | 268,500 | 3,878,600 | 268,500 |
| Building Construction | | 1,087,000 | 742,500 | 1,087,000 | 742,500 |
| Advance Recoverable | | 3,209,500 | 1,614,877 | 3,209,500 | 1,614,877 |
| Traveling Expenses | | 3,679,887 | 4,971,895 | 3,679,887 | 4,971,895 |
| Advance Rent | | 1,000 | - | 1,000 | - |
| Miscellaneous | | 183,162,937 | 156,257,184 | 183,162,937 | 156,257,184 |
| | | 195,279,718 | 164,178,388 | 195,279,718 | 164,178,388 |
| 9.08 Others : | | | | | |
| Demand Draft Paid in Ex-Advice | | 45,903,031 | 46,418,634 | 45,903,031 | 46,418,634 |
| Govt. Demand Draft Paid in Ex-Advice | | 1,331,286 | 1,331,466 | 1,331,286 | 1,331,466 |
| Protested Bills | | 328,475,551 | 288,450,911 | 328,475,551 | 288,450,911 |
| Adjusting A/C Debit Balance | | 901,487,927 | 1,126,939,547 | 901,487,927 | 1,126,939,547 |
| Income Tax Deducted at Source | | 35,258,561,384 | 31,515,354,031 | 35,258,561,384 | 31,515,354,031 |
| SBL Employees Benevolent fund Investment | | 190,933,399 | 178,417,953 | 190,933,399 | 178,417,953 |
| BRDB UCCA Crop Loans Int & Penal Int. Exemption-2007 | | - | 511,283,719 | - | 511,283,719 |



| Particulars | Notes | Amount in Taka | | | |
|--|------------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Loan Exemption Under Jute Sectors Reform Proj. 94-95. | | 5,094,543,083 | 5,094,543,083 | 5,094,543,083 | 5,094,543,083 |
| Demand Drafts Purchased (DDP) | | 124,299,517 | 207,266,304 | 124,299,517 | 207,266,304 |
| Pension Bills (Army) | | 2,327,001,341 | 2,841,089,835 | 2,327,001,341 | 2,841,089,835 |
| Pension Bills(Civil) | | 74,735,540 | 78,100,785 | 74,735,540 | 78,100,785 |
| Sanchaypatra Encashment Account | | 2,341,403,227 | 5,989,537,903 | 2,341,403,227 | 5,989,537,903 |
| Agri Exemption A/C affected by River Erosion | | 99,557,837 | 99,557,837 | 99,557,837 | 99,557,837 |
| Wage Earners' Bond Encashment A/C. | | 2,521,646,095 | 3,812,461,729 | 2,521,646,095 | 3,812,461,729 |
| Deferred Tax assets | | 30,728,646,989 | 19,859,069,354 | 30,719,891,750 | 19,851,485,179 |
| Army Pension bill Purchased A/C New | | 2,283,301,593 | 2,748,377,803 | 2,283,301,593 | 2,748,377,803 |
| Advance Payment of Income Tax | | 9,176,323,815 | 8,976,323,815 | 9,176,323,815 | 8,976,323,815 |
| Preliminary Expenses -HR Recruitment A/C | | - | 10,796,452 | - | 10,796,452 |
| ATM Settlement Account Debit Balance | | 733,784,414 | 125,466,519 | 733,784,414 | 125,466,519 |
| SECI Settlement Account Debit Balance | | 45,333,848 | 67,038,487 | 45,333,848 | 67,038,487 |
| Clearing Settlement Account Debit Balance | | 12,250,248 | 12,306,115 | 12,250,248 | 12,306,115 |
| Govt. Transaction Settlement Account Debit Balance | | 17,702,993,368 | 14,584,418,284 | 17,702,993,368 | 14,584,418,284 |
| Mobile Financial Services Link Settlement Account Debit Balance | | 15,508,305 | 30,199,414 | 15,508,305 | 30,199,414 |
| Army Pension Settlement Account | | 44,295,827 | | 44,295,827 | - |
| Supervision Charge Receivable for cmsme, Personal & Car Loan | | 427,967,848 | | 427,967,848 | - |
| Placement With Solicitation Account | | 216,899,183 | 216,899,183 | 216,899,183 | 216,899,183 |
| Advance Payment of Income Tax for SIL | | 60,750,066 | 35,839,080 | - | - |
| Kallyan Bhata (DDP) Reimbursement New | | - | 23,417,749 | - | 23,417,749 |
| Receivable from Govt. Under Savings Certificate Issued to Workers of BJMC against Retirement Benefit | | 928,482,894 | 1,498,067,711 | 928,482,894 | 1,498,067,711 |
| E-Money Settlement for Foreign Remittance A/C Debit Balance | | 5,000,000 | | 5,000,000 | - |
| FET Settlement Account Debit Balance | | 5,587,364,718 | - | 5,587,364,718 | - |
| Bank POS Settlement Account Debit Balance | | - | 485,200 | - | 485,200 |
| SPG Settlement Account Debit Balance | | 1,528,884 | - | 1,528,884 | - |
| Tap Link Settlement Account Debit Balance | | 19,995 | - | 19,995 | - |
| Imprest Receivable A/C from B.B against W.E.R | | 1,388,358,743 | - | 1,388,358,743 | - |
| Interoperable Digital Transaction Platform (IDTP) | | 3,373,396 | | 3,373,396 | - |
| Others assets of SECI | | 182,722,680 | 199,659,350 | - | - |
| Others assets of Sonali Pay (UK) | | 43,975,879 | - | - | - |
| Islamic Banking Window | | 506,300,623 | 148,998,865 | 506,300,623 | 148,998,865 |
| Overseas Branches | | 482,510,716 | 348,762,487 | 482,510,716 | 348,762,487 |
| Total | | 119,887,573,253 | 100,676,879,603 | 119,591,369,389 | 100,433,796,998 |
| 9.08.01 Deferred Tax assets | | | | | |
| Opening Balance | | 19,859,069,355 | 22,984,234,762 | 19,851,485,180 | 22,977,646,836 |
| Less: Adjustment during the year | 9.08.01.01 | (10,869,577,634) | 3,125,165,408 | (10,868,406,570) | 3,126,161,657 |
| Closing Balance | | 30,728,646,989 | 19,859,069,354 | 30,719,891,750 | 19,851,485,179 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 9.08.01.01 Deferred Tax (Assets)/ Liabilities | | | | | |
| i) Carrying amount of Fixed Assets | | | | | |
| a) Carrying amount at balance sheet date | | 34,022,262,884 | 33,544,020,100 | 34,022,262,884 | 33,544,020,100 |
| Less: Land Value and building construction Amount | | 32,510,138,130 | 30,122,011,525 | 32,510,138,130 | 30,122,011,525 |
| Carrying value without considering land value | | 1,512,124,755 | 3,422,008,575 | 1,512,124,755 | 3,422,008,575 |
| b) Tax base | | 3,984,203,867 | 3,536,601,125 | 3,984,203,867 | 3,536,601,125 |
| c) Taxable/(Deductible) Temporary Difference (a-b) | | (2,472,079,112) | (114,592,550) | (2,472,079,112) | (114,592,550) |
| ii) Employees Liabilities | | | | | |
| a) Carrying amount at balance sheet date | | | | | |
| Provision for pension fund | | - | (101,020,892) | - | (101,020,892) |
| Provision for PDCRB fund | | (37,002) | (3,028,095,856) | (37,002) | (3,028,095,856) |
| Provision for Employees benefit | | (35,634) | (35,634) | (35,634) | (35,634) |
| Provision for Benevolent Fund | | - | (191,574,699) | - | (191,574,699) |
| Total | | (72,636) | (3,320,727,081) | (72,636) | (3,320,727,081) |
| b) Tax base | | - | - | - | - |
| c) Taxable/(Deductible) Temporary Difference (a-b) | | (72,636) | (3,320,727,081) | (72,636) | (3,320,727,081) |
| iii) Provision for loans and advances | | | | | |
| a) Carrying amount at balance sheet date | | - | - | - | - |
| Provision for Classified loan and advances | | (66,694,385,133) | (38,767,069,760) | (66,691,457,473) | (38,764,579,137) |
| b) Tax base | | - | - | - | - |
| c) Taxable/(Deductible) Temporary Difference (a-b) | | (66,694,385,133) | (38,767,069,760) | (66,691,457,473) | (38,764,579,137) |
| iv) Provision for other assets | | | | | |
| a) Carrying amount at balance sheet date | | (4,193,200,000) | (5,409,100,000) | (4,193,200,000) | (5,409,100,000) |
| b) Tax base | | - | - | - | - |
| c) Taxable/(Deductible) Temporary Difference (a-b) | | (4,193,200,000) | (5,409,100,000) | (4,193,200,000) | (5,409,100,000) |
| v) Provision for diminishing value of investment | | | | | |
| a) Carrying amount at balance sheet date | | (6,973,448,490) | (1,342,671,004) | (6,973,448,490) | (1,342,671,004) |
| b) Tax base | | - | - | - | - |
| c) Taxable/(Deductible) Temporary Difference (a-b) | | (6,973,448,490) | (1,342,671,004) | (6,973,448,490) | (1,342,671,004) |
| vi) Provision for Other Bank's and NBFi | | | | | |
| a) Carrying amount at balance sheet date | | (1,671,204,057) | (1,671,204,057) | (1,671,204,057) | (1,671,204,057) |
| b) Tax base | | - | - | - | - |
| c) Taxable/(Deductible) Temporary Difference (a-b) | | (1,671,204,057) | (1,671,204,057) | (1,671,204,057) | (1,671,204,057) |
| vii) Total Temporary Difference | | (82,004,389,428) | (50,625,364,451) | (82,001,461,768) | (50,622,873,829) |
| viii) Tax Rate | | (10% to 40%) | (10% to 40%) | (10% to 40%) | (10% to 40%) |
| ix) Deferred Tax Assets | | (30,709,721,224) | (19,847,344,479) | (30,708,550,160) | (19,846,348,230) |
| x) Closing Deferred Tax Assets | | (30,709,721,224) | (19,847,344,479) | (30,708,550,160) | (19,846,348,230) |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|------------------|----------------|------------------|----------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| xi) Opening Deferred Tax | | 19,851,485,179 | 22,977,646,836 | 19,851,485,179 | 22,977,646,836 |
| Decrease/(Increase) of Deferred Tax Assets/Liabilities | | (10,858,236,046) | 3,130,302,356 | (10,857,064,982) | 3,131,298,605 |
| Less: Deferred Tax Income against IFRS-16 | | 11,341,589 | 5,136,949 | 11,341,589 | 5,136,949 |
| Deferred Tax Liabilities | | (12,512,652) | 3,125,165,408 | (11,341,588) | 3,126,161,657 |

** Deferred Tax assets (DTA) has been recognized as per IAS-12 and Bangladesh Bank has been approved vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 the previously adjusted DTA of tk. 1085.71 crore has been reversed and credited to retained earnings.

9.09 Provision Maintained against Other Assets

| | | | | | |
|---|---------|-----------------------|-----------------------|--------------------------|-----------------------|
| Cash in Hand (Obsolete Indian Rupee) | | 614,675 | 614,675 | 614,675 | 614,675 |
| Stamp on Hand (Obsolete) | | 2,000,000 | 600,000 | 2,000,000 | 600,000 |
| Suspense Account | | 141,500,000 | 143,500,000 | 141,500,000 | 143,500,000 |
| Protested Bills | | 328,500,000 | 288,450,911 | 328,500,000 | 288,450,911 |
| Agri Loan Exemption affected by River Erosion | | 99,600,000 | 99,500,000 | 99,600,000 | 99,500,000 |
| BRDB UCCA Crops Loans Int. Penal Int. Exemption A/C | | - | 511,254,639 | - | 511,254,639 |
| Demand Draft Paid in Ex-Advice | | 45,900,000 | 46,418,634 | 45,900,000 | 46,418,634 |
| Demand Drafts Purchased (DDP) | | 19,000,000 | 29,400,000 | 19,000,000 | 29,400,000 |
| Wage Earners' Bond Encashment A/C. | | 146,700,000 | 197,800,000 | 146,700,000 | 197,800,000 |
| Pension Bills (Civil) | | 74,700,000 | 78,100,785 | 74,700,000 | 78,100,785 |
| Interest Receivable (Including Orion Infrac. Ltd.) | | 2,454,010,756 | 1,682,500,000 | 2,454,010,756 | 1,682,500,000 |
| Adjusting A/C Debit Balance | | 651,000,000 | 972,400,000 | 651,000,000 | 972,400,000 |
| SECI Settlement Account Debit Balance | | 45,300,000 | 67,038,487 | 45,300,000 | 67,038,487 |
| Govt. Demand Draft Paid in Ex-Advice | | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 |
| Pre-Paid Expenses | | 1,100,000 | 1,121,869 | 1,100,000 | 1,121,869 |
| ATM Settlement Account Debit Balance | | 18,500,000 | 3,700,000 | 18,500,000 | 3,700,000 |
| Clearing Settlement Account Debit Balance | | 10,700,000 | 10,700,000 | 10,700,000 | 10,700,000 |
| Commission Receivable Account | | 501,600,000 | 610,500,000 | 501,600,000 | 610,500,000 |
| Receivable from Govt. Under Savings Certificate to BJMC | | 312,200,000 | 573,300,000 | 312,200,000 | 573,300,000 |
| Placement with Solicitation Account | | 216,900,000 | 206,000,000 | 216,900,000 | 206,000,000 |
| Sub Total | | 5,071,125,431 | 5,524,200,000 | 5,071,125,431 | 5,524,200,000 |
| Jute Sector Reform Project | 9.09a | 3,300,000,000 | 3,000,000,000 | 3,300,000,000 | 3,000,000,000 |
| Pension for Army Bills (Old & New) | | 4,610,300,000 | 5,589,500,000 | 4,610,300,000 | 5,589,500,000 |
| Preliminary Expenses HR Recruitment | | - | 10,800,000 | - | 10,800,000 |
| Branch Adjustment of Unreconciled Entries | 9.06.01 | 3,141,200,000 | 4,477,300,000 | 3,141,200,000 | 4,477,300,000 |
| Sanchaypatra Encashment Account | | 402,200,000 | 1,608,600,000 | 402,200,000 | 1,608,600,000 |
| Provision for SBL Employees Benevolent fund Investment | | - | 159,525,776 | - | 159,525,776 |
| Others Provision | | 270,900,325 | - | 270,900,325 | - |
| Sub Total | | 11,724,600,325 | 14,845,725,776 | 11,724,600,325 | 14,845,725,776 |
| Grand Total | | 16,795,725,756 | 20,369,925,776 | 16,795,725,756.00 | 20,369,925,776 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|-------------------|-------------------|-------------------|-------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 9.09a Other Assets | | | | | |
| Through letter no- DOS(BSS-1)1163/96/2015/821, dated 17 February 2015, Bangladesh Bank Approved the Bank request to provide Tk. 30 Crore provision per year against Jute Sector Reform Project. Accordingly Bank has kept that provision in 2024 and total provision kept Tk. 330 Crore up to 31 December 2024. | | | | | |
| 9.10 Movement of the Provision against Other Assets | | | | | |
| Opening balance | | 20,369,925,776 | 14,978,780,241 | 20,369,925,776 | 14,978,780,241 |
| Less: Written- off during the year | | - | - | - | - |
| | | 20,369,925,776 | 14,978,780,241 | 20,369,925,776 | 14,978,780,241 |
| Less: Transferred to P&L A/C | | - | - | - | - |
| | | 20,369,925,776 | 14,978,780,241 | 20,369,925,776 | 14,978,780,241 |
| Add: Addition during the year | | (3,574,200,020) | 5,391,145,535 | (3,574,200,020) | 5,391,145,535 |
| | | 16,795,725,756 | 20,369,925,776 | 16,795,725,756 | 20,369,925,776 |
| 9.11 Provision made against other assets | | | | | |
| Other Assets | | 16,795,725,756 | 19,858,671,137 | 16,795,725,756 | 19,858,671,137 |
| Interest reserve against BRDB | | - | 511,254,639 | - | 511,254,639 |
| UCCA Crops Loan | | - | - | - | - |
| | | 16,795,725,756 | 20,369,925,776 | 16,795,725,756 | 20,369,925,776 |
| 10.00 Non Banking Assets (Non income generating) | | 41,015,847 | 42,765,706 | 41,015,847 | 42,765,706 |
| 11.00 Borrowings from other banks, financial institutions & agents | | | | | |
| In Bangladesh | 11.01 | 89,738,134,183 | 17,009,475,183 | 89,738,134,183 | 17,009,475,183 |
| Outside Bangladesh | 11.02 | 6,195,210,549 | 2,482,751,214 | - | - |
| | | 95,933,344,733 | 19,492,226,397 | 89,738,134,183 | 17,009,475,183 |
| 11.01 In Bangladesh | | | | | |
| Bangladesh Bank Demand Loan: | | | | | |
| Refinance Against RHFG from Bangladesh Bank | | - | - | - | - |
| Refinance Against Jute Sector from (Bangladesh Bank Demand Loan) | | 329,550,183 | 384,475,183 | 329,550,183 | 384,475,183 |
| Assured Liquidity Support (ALS) | | 89,408,584,000 | 16,625,000,000 | 89,408,584,000 | 16,625,000,000 |
| | | 89,738,134,183 | 17,009,475,183 | 89,738,134,183 | 17,009,475,183 |
| 11.01.01 Security against borrowings from other banks, financial institutions and agents | | | | | |
| Secured (against bills) | | 89,408,584,000 | 16,625,000,000 | 89,408,584,000 | 16,625,000,000 |
| Unsecured | | 329,550,183 | 384,475,183 | 329,550,183 | 384,475,183 |
| | | 89,738,134,183 | 17,009,475,183 | 89,738,134,183 | 17,009,475,183 |
| 11.02 Outside Bangladesh | | | | | |
| Sonali Exchange Co. Inc | | - | 51,186,300 | - | - |
| Sonali Bangladesh (UK) Ltd. | | 6,195,210,549 | 2,431,564,914 | - | - |
| | | 6,195,210,549 | 2,482,751,214 | - | - |
| 11.03 Maturity Grouping of Borrowing From Other Banks, Financial Institutions & Agents | | | | | |
| Payable on demand | | - | - | - | - |
| Repayable on within 1 month | | - | - | - | - |
| Over 1 month but within 3 Months | | - | - | - | - |
| Over 3 months but within 1 year | | - | - | - | - |
| Over 1 year but within 5 years | | 89,408,534,183 | - | 89,408,534,183 | - |
| Over 5 year but within 10 years | | 6,507,704,950 | 19,517,920,087 | 329,600,000 | 17,009,475,183 |
| | | 95,916,239,133 | 19,517,920,087 | 89,738,134,183 | 17,009,475,183 |



| Particulars | Notes | Amount in Taka | | | |
|--|------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 12.00 Deposits and other accounts | | | | | |
| Current Deposit & Other Accounts | 12.02.01 (a+b+c) | 297,910,032,497 | 249,444,001,634 | 297,970,338,656 | 249,564,577,197 |
| Bills Payable | 12.02.02 (a+b+c) | 17,030,943,008 | 13,549,022,870 | 17,030,943,008 | 13,549,022,870 |
| Savings Deposits | 12.02.03 (a+b+c) | 670,663,737,984 | 636,606,889,386 | 670,663,737,984 | 636,606,889,386 |
| Fixed Deposits | 12.02.04 (a+b+c) | 664,382,913,624 | 606,332,995,685 | 664,382,913,624 | 606,332,995,685 |
| Other Deposits | 12.02.05 (a+b+c) | 152,593,764 | 130,446,594 | 152,593,764 | 130,446,594 |
| Total Deposits and other accounts | | 1,650,140,220,877 | 1,506,063,356,169 | 1,650,200,527,036 | 1,506,183,931,731 |
| Deposits and other accounts | | | | | |
| Inter Bank Deposits | 12.01(A) | 41,895,343,709 | 39,443,682,911 | 41,895,343,709 | 39,443,682,911 |
| Other than Bank Deposits | 12.01(B) | 1,601,934,019,796 | 1,461,671,911,326 | 1,601,934,019,796 | 1,461,671,911,326 |
| | | 1,643,829,363,505 | 1,501,115,594,238 | 1,643,829,363,505 | 1,501,115,594,238 |
| Islamic Banking Window | 12.01(C) | 5,765,506,345 | 4,284,681,957 | 5,765,506,345 | 4,284,681,957 |
| Overseas Branches | 12.01(D) | 602,380,164 | 783,655,532 | 602,380,164 | 783,655,532 |
| | | 6,367,886,508 | 5,068,337,489 | 6,367,886,508 | 5,068,337,489 |
| Less: Inter Company balance eliminated | | 60,306,159 | 114,765,350 | - | - |
| Total | | 1,650,136,943,855 | 1,506,069,166,377 | 1,650,197,250,014 | 1,506,183,931,727 |
| 12.01 Deposits and other accounts | | | | | |
| A. Inter bank deposits | | | | | |
| Payable on Demand | | 40,719,640,856 | 27,456,661,329 | 40,719,640,856 | 27,456,661,329 |
| Other than Demand | | 1,175,702,852 | 11,987,021,583 | 1,175,702,852 | 11,987,021,583 |
| | | 41,895,343,709 | 39,443,682,911 | 41,895,343,709 | 39,443,682,911 |
| B. Other deposits | | | | | |
| Payable on Demand | | 273,734,493,653 | 761,282,112,089 | 273,734,493,653 | 761,282,112,089 |
| Other than Demand | | 1,328,199,526,144 | 700,389,799,237 | 1,328,199,526,144 | 700,389,799,237 |
| | | 1,601,934,019,796 | 1,461,671,911,326 | 1,601,934,019,796 | 1,461,671,911,326 |
| C. Islamic Banking Window | | 5,765,506,345 | 4,284,681,957 | 5,765,506,345 | 4,284,681,957 |
| D. Overseas Branches | | 602,380,164 | 783,655,532 | 602,380,164 | 783,655,532 |
| | | 6,367,886,508 | 5,068,337,489 | 6,367,886,508 | 5,068,337,489 |
| Less: Inter Company balance Eliminated | | 60,306,159 | 114,765,350 | - | - |
| Total | | 1,650,136,943,855 | 1,506,069,166,377 | 1,650,197,250,014 | 1,506,183,931,727 |
| 12.02 Deposits and Other Accounts (Category wise) | | | | | |
| Domestic Branches | | | | | |
| Current and Contingency | 12.02.1a | 297,575,622,886 | 249,084,636,744 | 297,635,929,045 | 249,205,212,306 |
| Bills Payable | 12.02.2a | 17,030,287,144 | 13,548,801,976 | 17,030,287,144 | 13,548,801,976 |
| Savings Bank Account | 12.02.3a | 670,297,031,892 | 636,295,736,451 | 670,297,031,892 | 636,295,736,451 |
| Fixed Deposits | 12.02.4a | 658,869,392,446 | 602,065,843,509 | 658,869,392,446 | 602,065,843,509 |
| Other Deposits | 12.02.5a | - | - | - | - |
| | | 1,643,772,334,368 | 1,500,995,018,680 | 1,643,832,640,527 | 1,501,115,594,242 |
| Overseas Branches | 12.02.1b | 326,330,598 | 340,458,938 | 326,330,598 | 340,458,938 |
| Current and Contingency | 12.02.2b | 655,864 | 220,894 | 655,864 | 220,894 |
| Bills Payable | 12.02.3b | 52,604,068 | 48,359,327 | 52,604,068 | 48,359,327 |

| Particulars | Notes | Amount in Taka | | | |
|--|----------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Savings Bank Account | 12.024.b | 220,059,004 | 391,511,064 | 220,059,004 | 391,511,064 |
| Fixed Deposit | 12.025.b | 2,730,630 | 3,105,308 | 2,730,630 | 3,105,308 |
| Other Deposits | | 602,380,164 | 783,655,532 | 602,380,164 | 783,655,532 |
| Islamic Banking Window | | | | | |
| Al-Wadeeah Current Deposits | 12.021.c | 8,079,012 | 18,905,952 | 8,079,012 | 18,905,952 |
| Mudarabah Savings Deposits | 12.023.c | 314,102,024 | 262,793,607 | 314,102,024 | 262,793,607 |
| Mudarabah Fixed Deposit | 12.024.c | 5,293,462,174 | 3,875,641,112 | 5,293,462,174 | 3,875,641,112 |
| Other Mudarabah Deposits | 12.025.c | 149,863,134 | 127,341,286 | 149,863,134 | 127,341,286 |
| | | 5,765,506,345 | 4,284,681,957 | 5,765,506,345 | 4,284,681,957 |
| Total | | 1,650,140,220,877 | 1,506,063,356,169 | 1,650,200,527,036 | 1,506,183,931,731 |
| 12.021.a Current and Contingency (Domestic Branches) | | | | | |
| Current Account (Credit Balance) | | 261,554,269,325 | 217,962,586,528 | 261,554,269,325 | 217,962,586,528 |
| Hajj Deposits | | 179,794,824 | 1,436,858,252 | 179,794,824 | 1,436,858,252 |
| Margin on Letter of Credit | | 9,880,149,548 | 5,433,789,454 | 9,880,149,548 | 5,433,789,454 |
| Margin on Bank Guarantee | | 153,693,017 | 112,682,446 | 153,693,017 | 112,682,446 |
| Foreign Currency Marginal Account | | 2,613,910 | 2,271,242 | 2,613,910 | 2,271,242 |
| Foreign Bank's Deposit | | 445,690,246 | 537,123,630 | 445,690,246 | 537,123,630 |
| Current Account Barter Credit Balance | | 10,094,855,389 | 12,522,355,389 | 10,094,855,389 | 12,522,355,389 |
| Current Deposit Account for SAB | | 18,799,401 | 21,349,574 | 18,799,401 | 21,349,574 |
| Branch Sundry Deposit A/C | | 2,733,980,400 | 2,666,008,520 | 2,733,980,400 | 2,666,008,520 |
| Call Deposit | | 24,157,308 | 24,892,215 | 24,157,308 | 24,892,215 |
| Exporters' Foreign Currency Retention Quota | | 344,252,317 | 292,885,488 | 344,252,317 | 292,885,488 |
| Foreign Currency Deposit | | 7,408,219,450 | 7,425,940,497 | 7,408,219,450 | 7,425,940,497 |
| Non Resident F.C.D (NFCD) & R.F.C.D Account | | 213,197,356 | 160,615,734 | 213,197,356 | 160,615,734 |
| Sonali e-Wallet Account | | 4,336,063,716 | 328,955,837 | 4,336,063,716 | 328,955,837 |
| Credit Balance of Loan & Advances | | 246,192,838 | 276,897,500 | 246,192,838 | 276,897,500 |
| | | 297,635,929,045 | 249,205,212,306 | 297,635,929,045 | 249,205,212,306 |
| Less: Inter Company balance Eliminated | | 60,306,159 | 120,575,562 | - | - |
| Total | | 297,575,622,886 | 249,084,636,744 | 297,635,929,045 | 249,205,212,306 |
| 12.021.b Current and Contingency (Overseas Branches) | | 326,330,598 | 340,458,938 | 326,330,598 | 340,458,938 |
| 12.021.c Current and Contingency (Islamic Banking Window) | | 8,079,012 | 18,905,952 | 8,079,012 | 18,905,952 |
| Total | | 297,910,032,497 | 249,444,001,634 | 297,970,338,656 | 249,564,577,197 |
| 12.022.a Bills Payable (Domestic Branches) | | | | | |
| Draft Payable | | 1,447,861,643 | 1,562,776,046 | 1,447,861,643 | 1,562,776,046 |
| Govt. Draft Payable | | 26,472,655 | 22,294,865 | 26,472,655 | 22,294,865 |
| Payment Order | | 15,472,975,364 | 11,882,562,959 | 15,472,975,364 | 11,882,562,959 |
| Foreign Draft/Travelers Cheque Issued A/c. | | 303,688 | 303,688 | 303,688 | 303,688 |
| Foreign Draft Payable A/c. | | 82,673,795 | 80,864,418 | 82,673,795 | 80,864,418 |
| | | 17,030,287,144 | 13,548,801,976 | 17,030,287,144 | 13,548,801,976 |
| 12.022.b Bills Payable (Overseas Branches) | | 655,864 | 220,894 | 655,864 | 220,894 |
| Total | | 17,030,943,008 | 13,549,022,870 | 17,030,943,008 | 13,549,022,870 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 12.02.3.a Savings Bank Deposits (Domestic Branches) | | | | | |
| Savings Bank Account | | 667,128,014,826 | 633,392,174,427 | 667,128,014,826 | 633,392,174,427 |
| Daily Profit Scheme | | 1,559,619,123 | 1,479,874,433 | 1,559,619,123 | 1,479,874,433 |
| Savings Bank Account for SAB | | 446,247,841 | 363,007,710 | 446,247,841 | 363,007,710 |
| School Banking Scheme for SAB | | 1,647,371 | 830,371 | 1,647,371 | 830,371 |
| School Banking Scheme | | 1,161,502,732 | 1,059,849,510 | 1,161,502,732 | 1,059,849,510 |
| | | 670,297,031,892 | 636,295,736,451 | 670,297,031,892 | 636,295,736,451 |
| 12.02.3.b Savings Bank Deposits (Overseas Branches) | | 52,604,068 | 48,359,327 | 52,604,068 | 48,359,327 |
| 12.02.3.c Savings Bank Deposits (Islamic Banking Window) | | 314,102,024 | 262,793,607 | 314,102,024 | 262,793,607 |
| Total | | 670,663,737,984 | 636,606,889,386 | 670,663,737,984 | 636,606,889,386 |
| 12.02.4.a Fixed Deposit (Domestic Branches) | | | | | |
| Fixed Deposits | | 333,629,240,138 | 298,598,036,492 | 333,629,240,138 | 298,598,036,492 |
| Fixed Deposits for SAB | | 117,017,775 | 80,132,168 | 117,017,775 | 80,132,168 |
| Special Notice deposits | | 212,240,138,127 | 198,389,005,595 | 212,240,138,127 | 198,389,005,595 |
| Special Notice deposits for SAB | | 23,078 | 61,848 | 23,078 | 61,848 |
| Deposit Pension Scheme | | 8,357,774 | 9,203,850 | 8,357,774 | 9,203,850 |
| Special Deposit Pension Scheme | | 10,986,782 | 11,595,687 | 10,986,782 | 11,595,687 |
| Sonali Deposit Scheme | | 31,846,107,904 | 25,781,761,608 | 31,846,107,904 | 25,781,761,608 |
| Sonali Deposit Scheme for SAB | | 62,452,708 | 27,186,327 | 62,452,708 | 27,186,327 |
| Education Deposit Scheme. | | 2,279,343,486 | 2,440,157,770 | 2,279,343,486 | 2,440,157,770 |
| Medicare Deposit Scheme | | 16,081,189,549 | 15,720,544,228 | 16,081,189,549 | 15,720,544,228 |
| Rural Deposit Schemes | | 135,313,128 | 146,366,255 | 135,313,128 | 146,366,255 |
| Monthly Earning Schemes | | 80,909,767 | 99,227,733 | 80,909,767 | 99,227,733 |
| Marriage Savings Schemes | | 1,489,228,912 | 1,875,790,432 | 1,489,228,912 | 1,875,790,432 |
| Double Benefit Scheme | | 1,388,415,039 | 1,906,225,416 | 1,388,415,039 | 1,906,225,416 |
| Triple Benefit Scheme | | 471,017,847 | 577,655,983 | 471,017,847 | 577,655,983 |
| Millionaire Deposit Scheme | | 54,802,324,192 | 49,914,460,550 | 54,802,324,192 | 49,914,460,550 |
| Non Resident Deposit Scheme | | 40,643,788 | 33,307,940 | 40,643,788 | 33,307,940 |
| Retirement Savings Scheme | | 9,667,047 | 15,217,547 | 9,667,047 | 15,217,547 |
| Sonali Bank Retirement Savings Scheme | | 739,556,076 | 901,615,497 | 739,556,076 | 901,615,497 |
| Deposit Pension Payment Account | | 2,264,664 | 2,637,046 | 2,264,664 | 2,637,046 |
| Shadheen Sanchay Scheme | | 586,971,201 | 708,985,443 | 586,971,201 | 708,985,443 |
| Anannya Sonali Deposit Scheme | | 1,102,226,533 | 71,032,391 | 1,102,226,533 | 71,032,391 |
| Sonali Lakhapoti Deposit Scheme | | 25,061,837 | 5,673,336 | 25,061,837 | 5,673,336 |
| Medical Deposit Scheme for SAB | | 3,562 | | 3,562 | - |
| Education Deposits Scheme for SAB | | 12,080 | | 12,080 | - |
| Sonali Monthly profit deposit Scheme (SMPDS) | | 1,699,645,254 | | 1,699,645,254 | - |
| Sonali Probashi Monthly Benefit Scheme | | 21,274,200 | | 21,274,200 | - |
| S.B.Employees General Provident Fund | | - | 4,696,331,309 | - | 4,696,331,309 |
| "S.B. Employees Contributory Provident Fund" | | - | 53,631,061 | - | 53,631,061 |
| | | 658,869,392,446 | 602,065,843,509 | 658,869,392,446 | 602,065,843,509 |



| Particulars | Notes | Amount in Taka | | | |
|--|-----------------|---------------------|-------------------|--------------------|-----------------|
| | | Consolidated | | Bank | |
| | | 2023 | 2022 | 2023 | 2022 |
| 12.02.4.b Fixed Deposit (Overseas Branches) | | 220,059,004 | 391,511,064 | 220,059,004 | 391,511,064 |
| 12.02.4.c Fixed Deposit (Islamic Banking Window) | | 5,293,462,174 | 3,875,641,112 | 5,293,462,174 | 3,875,641,112 |
| Total | | 664,382,913,624 | 606,332,995,685 | 664,382,913,624 | 606,332,995,685 |
| 12.02.5.a Other Deposits (Domestic Branches) | | - | - | - | - |
| 12.02.5.b Other Deposits (Overseas Branches) | | 2,730,630 | 3,105,308 | 2,730,630 | 3,105,308 |
| 12.02.5.c Other Deposits (Islamic Banking Window) | | 149,863,134 | 127,341,286 | 149,863,134 | 127,341,286 |
| Total | | 152,593,764 | 130,446,594 | 152,593,764 | 130,446,594 |
| 12.03 In Bangladesh (GM's Office wise) | No. of Branches | Amount in Taka | | | |
| | | 2024 | 2023 | 2024 | 2023 |
| Dhaka Central | 74 | 459,081,646,467 | 420,409,516,026 | | |
| Dhaka North | 72 | 153,470,544,967 | 137,690,037,749 | | |
| Dhaka South | 87 | 124,654,151,276 | 121,106,662,268 | | |
| Barishal | 78 | 57,712,902,530 | 52,539,133,010 | | |
| Chattagram North | 56 | 96,126,922,907 | 93,291,828,823 | | |
| Chattagram South | 54 | 97,131,681,353 | 84,173,332,744 | | |
| Cumilla | 82 | 93,179,275,606 | 84,587,070,283 | | |
| Faridpur | 86 | 76,383,964,309 | 68,862,810,243 | | |
| Khulna | 65 | 59,620,161,608 | 52,623,656,263 | | |
| Jashore | 78 | 59,905,252,213 | 53,921,891,435 | | |
| Mymensingh | 57 | 50,542,163,993 | 46,992,425,196 | | |
| Jamalpur | 44 | 29,924,163,192 | 26,951,489,319 | | |
| Rajshahi | 82 | 65,424,156,602 | 58,877,263,421 | | |
| Rangpur | 62 | 38,552,385,614 | 36,631,774,213 | | |
| Sylhet | 81 | 65,865,871,773 | 59,694,085,864 | | |
| Bogura | 61 | 39,625,728,986 | 35,712,756,447 | | |
| Noakhali | 57 | 48,822,095,667 | 42,071,338,425 | | |
| Dinajpur | 55 | 27,809,571,464 | 24,978,522,510 | | |
| | 1231 | 1,643,832,640,527 | 1,501,115,594,238 | | |
| Islamic Banking Window | | 5,765,506,345 | 4,284,681,957 | | |
| Overseas Branches | 2 | 602,380,164 | 783,655,532 | | |
| Total | 1233 | 1,650,200,527,036 | 1,506,183,931,727 | | |
| | | Amount in Taka | | % of Total Deposit | |
| | | 2024 | 2023 | 2024 | 2023 |
| 12.03.01 Deposits and Other Accounts (Geographical Location-wise Deposits) | | | | | |
| In Bangladesh | No. of Branches | | | | |
| Urban | 537 | 1,196,410,887,450 | 1,094,851,538,705 | 72.50 | 72.69 |
| Rural | 694 | 447,421,753,077 | 406,264,055,537 | 27.11 | 26.97 |
| Sub Total | 1231 | 1,643,832,640,527.1 | 1,501,115,594,242 | 99.61 | 99.66 |
| Islamic Banking Window | | 5,765,506,345 | 4,284,681,957 | | |
| Overseas Branches | 2 | 602,380,164 | 783,655,532 | 0.04 | 0.05 |
| Total | 1233 | 1,650,200,527,036 | 1,506,183,931,731 | 100 | 100 |

Head office is included in Urban



| | | | Amount in Taka | | % of Total Deposit | |
|------------------------------|---|-----------------|-----------------|-------|--------------------|------|
| | | | 2024 | 2023 | 2024 | 2023 |
| 12.03.1a | In Bangladesh (GM's Office and District wise) | | | | | |
| Dhaka Central GM's Office | | | | | | |
| Bangabondhu Dhaka Central | 32 | 329,779,346,626 | 296,686,405,211 | 19.98 | 19.70 | |
| Dhaka East | 19 | 38,968,497,119 | 37,909,220,987 | 2.36 | 2.52 | |
| Dhaka West | 23 | 90,333,802,722 | 85,813,889,827 | 5.47 | 5.70 | |
| Sub Total | 74 | 459,081,646,467 | 420,409,516,026 | 27.82 | 27.91 | |
| Dhaka North GM's Office | | | | | | |
| Gazipur | 22 | 35,439,470,016 | 34,500,552,688 | 2.15 | 2.29 | |
| Mirpur | 22 | 76,038,966,420 | 65,360,710,546 | 4.61 | 4.34 | |
| Tangail | 17 | 25,489,108,189 | 22,972,174,772 | 1.54 | 1.53 | |
| Manikganj | 11 | 16,503,000,342 | 14,856,599,743 | 1.00 | 0.99 | |
| Sub Total | 72 | 153,470,544,967 | 137,690,037,749 | 9.30 | 9.14 | |
| Dhaka South GM's Office | | | | | | |
| Dhaka South | 30 | 73,160,751,486 | 74,197,703,622 | 4.43 | 4.93 | |
| Narsingdi | 21 | 20,977,739,981 | 18,522,877,289 | 1.27 | 1.23 | |
| Munshiganj | 18 | 16,071,957,474 | 14,890,828,172 | 0.97 | 0.99 | |
| Narayanganj | 18 | 14,443,702,336 | 13,495,253,185 | 0.88 | 0.90 | |
| Sub Total | 87 | 124,654,151,276 | 121,106,662,268 | 7.55 | 8.04 | |
| Chattogram North GM's Office | | | | | | |
| Chattogram North | 18 | 23,169,786,553 | 20,861,705,398 | 1.40 | 1.39 | |
| Chattogram Central | 17 | 23,454,191,216 | 58,470,075,411 | 1.42 | 3.88 | |
| Patiya | 14 | 12,608,076,085 | 11,012,828,422 | 0.76 | 0.73 | |
| Bandarbon | 7 | 36,894,869,054 | 2,947,219,592 | 2.24 | 0.20 | |
| Sub Total | 56 | 96,126,922,907 | 93,291,828,823 | 5.83 | 6.19 | |
| Chattogram South GM's Office | | | | | | |
| Chattogram South | 20 | 76,134,604,427 | 65,141,204,078 | 4.61 | 4.32 | |
| Cox's Bazar | 10 | 9,372,522,571 | 8,145,166,830 | 0.57 | 0.54 | |
| Rangamati | 24 | 11,624,554,355 | 10,886,961,836 | 0.70 | 0.72 | |
| Sub Total | 54 | 97,131,681,353 | 84,173,332,744 | 5.89 | 5.59 | |
| Khulna GM's Office | | | | | | |
| Khulna | 23 | 26,553,643,460 | 23,366,261,355 | 1.61 | 1.55 | |
| Satkhira | 17 | 13,528,348,577 | 11,616,936,326 | 0.82 | 0.77 | |
| Bagerhat | 14 | 11,872,824,099 | 10,915,831,596 | 0.72 | 0.72 | |
| Narail | 11 | 7,665,345,472 | 6,724,626,986 | 0.46 | 0.45 | |
| Sub Total | 65 | 59,620,161,608 | 52,623,656,263 | 3.61 | 3.49 | |
| Jashore GM's Office | | | | | | |
| Jashore North | 18 | 16,901,673,613 | 14,599,963,863 | 1.02 | 0.97 | |
| Jashore South | 17 | 11,089,473,124 | 10,309,144,091 | 0.67 | 0.68 | |
| Chuadanga | 20 | 13,156,319,976 | 12,174,641,276 | 0.80 | 0.81 | |
| Jhenaidah | 23 | 18,757,785,500 | 16,838,142,205 | 1.14 | 1.12 | |
| Sub Total | 78 | 59,905,252,213 | 53,921,891,435 | 3.63 | 3.58 | |
| Rangpur GM's Office | | | | | | |
| Rangpur | 19 | 13,570,377,379 | 13,283,008,439 | 0.82 | 0.88 | |
| Kurigram | 17 | 10,075,443,816 | 9,716,032,375 | 0.61 | 0.65 | |
| Gaibandha | 16 | 8,649,419,446 | 7,967,473,351 | 0.52 | 0.53 | |
| Nilphamari | 10 | 6,257,144,973 | 5,665,260,048 | 0.38 | 0.38 | |
| Sub Total | 62 | 38,552,385,614 | 36,631,774,213 | 2.34 | 2.43 | |

| | | Amount in Taka | | % of Total Deposit | |
|-------------------------------|-----------|-----------------------|-----------------------|--------------------|-------------|
| | | 2024 | 2023 | 2024 | 2023 |
| Faridpur GM's Office | | | | | |
| Faridpur | 23 | 22,520,603,869 | 20,478,522,033 | 1.36 | 1.36 |
| Madaripur | 17 | 18,980,168,444 | 16,675,814,731 | 1.15 | 1.11 |
| Kushtia | 22 | 14,685,826,392 | 13,252,344,140 | 0.89 | 0.88 |
| Gopalganj | 12 | 10,595,979,430 | 9,945,930,892 | 0.64 | 0.66 |
| Rajbari | 12 | 9,601,386,174 | 8,510,198,447 | 0.58 | 0.57 |
| Sub Total | 86 | 76,383,964,309 | 68,862,810,243 | 4.63 | 4.57 |
| Mymensingh GM's Office | | | | | |
| Mymensingh | 25 | 26,578,372,979 | 23,565,819,483 | 1.61 | 1.56 |
| Kishoregonj | 18 | 16,201,068,247 | 14,574,924,552 | 0.98 | 0.97 |
| Netrokona | 14 | 7,762,722,767 | 8,851,681,161 | 0.47 | 0.59 |
| Sub Total | 57 | 50,542,163,993 | 46,992,425,196 | 3.06 | 3.12 |
| Jamalpur GM's Office | | | | | |
| Ghatail-Tangail | 15 | 11,277,282,110 | 10,526,624,006 | 0.68 | 0.70 |
| Jamalpur | 19 | 12,558,088,114 | 10,850,581,292 | 0.76 | 0.72 |
| Sherpur | 10 | 6,088,792,968 | 5,574,284,020 | 0.37 | 0.37 |
| Sub Total | 44 | 29,924,163,192 | 26,951,489,319 | 1.81 | 1.79 |
| Sylhet GM's Office | | | | | |
| Sylhet | 33 | 32,915,630,631 | 29,754,723,337 | 1.99 | 1.98 |
| Moulvibazar | 22 | 13,878,605,200 | 12,826,553,341 | 0.84 | 0.85 |
| Habiganj | 13 | 9,583,490,267 | 8,662,577,071 | 0.58 | 0.58 |
| Sunamganj | 13 | 9,488,145,675 | 8,450,232,114 | 0.57 | 0.56 |
| Sub Total | 81 | 65,865,871,773 | 59,694,085,864 | 3.99 | 3.96 |
| Barishal GM's Office | | | | | |
| Barishal East | 20 | 17,494,049,969 | 15,791,836,057 | 1.06 | 1.05 |
| Barishal West | 17 | 11,876,157,528 | 11,023,648,736 | 0.72 | 0.73 |
| Patuakhali | 21 | 13,062,988,340 | 11,775,720,110 | 0.79 | 0.78 |
| Pirojpur | 10 | 8,568,609,425 | 7,813,777,031 | 0.52 | 0.52 |
| Bhola | 10 | 6,711,097,268 | 6,134,151,076 | 0.41 | 0.41 |
| Sub Total | 78 | 57,712,902,530 | 52,539,133,010 | 3.50 | 3.49 |
| Rajshahi GM's Office | | | | | |
| Rajshahi | 24 | 22,243,115,416 | 20,792,991,736 | 1.35 | 1.38 |
| Pabna | 18 | 16,844,262,951 | 15,001,590,096 | 1.02 | 1.00 |
| Naogaon | 19 | 11,146,345,943 | 9,515,705,287 | 0.68 | 0.63 |
| Natore | 13 | 8,829,730,898 | 8,049,010,725 | 0.54 | 0.53 |
| Chapai Nawabganj | 8 | 6,360,701,393 | 5,517,965,578 | 0.39 | 0.37 |
| Sub Total | 82 | 65,424,156,602 | 58,877,263,421 | 3.96 | 3.91 |
| Bogura GM's Office | | | | | |
| Bogura North | 15 | 10,896,947,424 | 9,559,152,040 | 0.66 | 0.63 |
| Bogura South | 17 | 9,560,001,102 | 8,820,090,940 | 0.58 | 0.59 |
| Joypurhat | 8 | 4,668,098,802 | 4,072,563,588 | 0.28 | 0.27 |
| Sirajganj | 21 | 14,500,681,658 | 13,260,949,879 | 0.88 | 0.88 |
| Sub Total | 61 | 39,625,728,986 | 35,712,756,447 | 2.40 | 2.37 |
| Cumilla GM's Office | | | | | |
| Cumilla North | 22 | 35,891,181,617 | 32,850,526,781 | 2.17 | 2.18 |
| Cumilla South | 17 | 20,393,747,342 | 18,378,285,599 | 1.24 | 1.22 |
| Brahmanbaria | 23 | 20,056,556,469 | 17,989,084,923 | 1.22 | 1.19 |
| Chadpur | 20 | 16,837,790,179 | 15,369,172,979 | 1.02 | 1.02 |
| Sub Total | 82 | 93,179,275,606 | 84,587,070,283 | 5.65 | 5.62 |



| | | Amount in Taka | | % of Total Deposit | |
|-----------------------------|-------------|--------------------------|--------------------------|--------------------|-------------|
| | | 2024 | 2023 | 2024 | 2023 |
| Noakhali GM's Office | | | | | |
| Noakhali | 28 | 22,466,500,902 | 19,920,623,879 | 1.36 | 1.32 |
| Feni | 17 | 17,370,157,529 | 14,410,622,622 | 1.05 | 0.96 |
| Laxmipur | 12 | 8,985,437,236 | 7,740,091,924 | 0.54 | 0.51 |
| Sub Total | 57 | 48,822,095,667 | 42,071,338,425 | 2.96 | 2.79 |
| Dinajpur GM's Office | | | | | |
| Dinajpur North | 18 | 11,249,361,884 | 9,938,833,199 | 0.68 | 0.66 |
| Dinajpur South | 15 | 6,702,955,626 | 6,348,870,523 | 0.41 | 0.42 |
| Thakurgaon | 22 | 9,857,253,955 | 8,690,818,789 | 0.60 | 0.58 |
| Sub Total | 55 | 27,809,571,464 | 24,978,522,510 | 1.69 | 1.66 |
| Total | 1231 | 1,643,832,640,527 | 1,501,115,594,238 | 100 | 100 |
| Islamic Banking Window | | 5,765,506,345 | 4,284,681,957 | 0.38 | 0.28 |

12.03.2.b Outside Bangladesh

| | | | | | |
|--|-------------|--------------------------|--------------------------|------------|------------|
| Overseas Branches | 2 | 602,380,164 | 783,655,532 | 0.04 | 0.04 |
| Total Deposits and Other Accounts | 1233 | 1,650,200,527,036 | 1,506,183,931,727 | 100 | 100 |

Head office is included in Number of Branches and Deposits and Other Accounts

12.04 Sector Wise Deposit Including Bills Payable

| | | |
|---|--------------------------|--------------------------|
| Presidency, Prime Minister Office and Judiciary | 121,106,693,075 | 104,916,071,232 |
| Autonomous and Semi-autonomous bodies | 167,606,235,736 | 150,045,534,400 |
| Other Public Sector | 205,975,772,536 | 195,003,620,273 |
| Banking Sector | 41,895,343,709 | 39,443,682,911 |
| Private Sector | 1,107,248,595,471 | 1,011,706,685,422 |
| | 1,643,832,640,527 | 1,501,115,594,238 |
| Islamic Banking Window | 5,765,506,345 | 4,284,681,957 |
| Overseas Branches | 602,380,164 | 783,655,532 |
| | 1,650,200,527,036 | 1,506,183,931,727 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|-------------------|-------------------|-------------------|-------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 12.05.a Maturity Grouping of deposits and other accounts (Including Bills Payable) | | | | | |
| Repayable on Demand | | 788,738,773,418 | 788,738,773,418 | 761,907,809,910 | 788,738,773,418 |
| Repayable within 1 Month | | 92,161,222,856 | 92,161,222,856 | 18,831,929,849 | 92,161,222,856 |
| Over 1 month but within 6 Months | | 238,889,617,601 | 238,889,617,601 | 269,198,654,286 | 238,889,617,601 |
| Over 6 months but within 1 year | | 170,071,418,554 | 170,071,418,554 | 170,112,514,121 | 170,071,418,554 |
| Over 1 year but within 5 years | | 117,497,074,448 | 117,497,074,448 | 121,663,539,655 | 117,497,074,448 |
| Over 5 years but within 10 years | | 81,944,662,124 | 81,944,662,124 | 286,783,499,217 | 81,944,662,124 |
| Over 10 years | | 16,881,162,731 | 16,881,162,731 | 21,702,579,998 | 16,881,162,731 |
| | | 1,506,183,931,731 | 1,506,183,931,731 | 1,650,200,527,036 | 1,506,183,931,731 |
| Less: Inter Company balance Eliminated | | 60,306,159 | 114,765,350 | - | - |
| Total | | 1,506,123,625,572 | 1,506,069,166,381 | 1,650,200,527,036 | 1,506,183,931,731 |
| 12.05.b Maturity Grouping of Inter-Bank Deposits | | | | | |
| Repayable on Demand | | 26,919,537,699 | 26,919,537,699 | 40,013,950,610 | 26,919,537,699 |
| Repayable within 1 Month | | 537,123,630 | 537,123,630 | 705,690,246 | 537,123,630 |
| Over 1 month but within 6 Months | | 11,987,021,583 | 11,987,021,583 | 1,175,702,852 | 11,987,021,583 |
| Over 6 months but within 1 year | | - | - | - | - |
| Over 1 year but within 5 years | | - | - | - | - |
| Over 5 years but within 10 years | | - | - | - | - |
| Over 10 years | | - | - | - | - |
| Sub Total | | 39,443,682,911 | 39,443,682,911 | 41,895,343,709 | 39,443,682,911 |
| Other Deposits | | | | | |
| Repayable on Demand | | 761,819,235,719 | 761,819,235,719 | 721,893,859,300 | 761,819,235,719 |
| Repayable within 1 Month | | 91,624,099,226 | 91,624,099,226 | 18,126,239,603 | 91,624,099,226 |
| Over 1 month but within 6 Months | | 226,902,596,018 | 226,902,596,018 | 268,022,951,433 | 226,902,596,018 |
| Over 6 months but within 1 year | | 170,071,418,554 | 170,071,418,554 | 170,112,514,121 | 170,071,418,554 |
| Over 1 year but within 5 years | | 117,497,074,448 | 117,497,074,448 | 121,663,539,655 | 117,497,074,448 |
| Over 5 years but within 10 years | | 81,944,662,124 | 81,944,662,124 | 286,783,499,217 | 81,944,662,124 |
| Over 10 years | | 16,881,162,731 | 16,881,162,731 | 21,702,579,998 | 16,881,162,731 |
| Sub Total | | 1,466,740,248,820 | 1,466,740,248,820 | 1,608,305,183,327 | 1,466,740,248,820 |
| Less: Inter Company balance Eliminated | | 60,306,159 | 114,765,350 | - | - |
| Total | | 1,506,123,625,572 | 1,506,069,166,381 | 1,650,200,527,036 | 1,506,183,931,731 |
| 12.05.c Maturity Grouping of Bills Payables | | | | | |
| Repayable on Demand | | 17,030,943,008 | 13,549,022,870 | 17,030,943,008 | 13,549,022,870 |
| Repayable within 1 Month | | - | - | - | - |
| Over 1 month but within 6 Months | | - | - | - | - |
| Over 6 months but within 1 year | | - | - | - | - |
| Over 1 year but within 5 years | | - | - | - | - |
| Over 5 years but within 10 years | | - | - | - | - |
| Over 10 years | | - | - | - | - |
| | | 17,030,943,008 | 13,549,022,870 | 17,030,943,008 | 13,549,022,870 |
| Un-claimed deposits for 10 years or more held by the bank as on 31 December 2024 | | 11,083,943 | 21,385,407 | 11,083,943 | 21,385,407 |



| Particulars | Notes | Amount in Taka | | | |
|---|---------|-----------------|----------------|-----------------|----------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 13.00 Other liabilities | | | | | |
| Domestic Branches | | | | | |
| Provision for Classified loans including writ | 13.01.a | 135,536,812,249 | 90,339,690,586 | 135,536,812,249 | 90,339,690,586 |
| Provision for Un-Classified loans | 13.01.b | 7,065,890,197 | 13,204,314,032 | 7,065,890,197 | 13,204,314,032 |
| Provision against diminishing value of Investment in Share | 13.03 | 9,881,350,232 | 3,051,023,438 | 9,798,053,898 | 2,967,727,104 |
| Provision for Income Tax | 13.06 | 13,471,712,608 | 7,857,271,201 | 13,425,398,060 | 7,832,350,754 |
| Provision for debenture (Public and Private) | | 5,843,900 | 5,843,900 | 5,843,900 | 5,843,900 |
| Provision for Balance with Bangladesh Bank | | 674,400,000 | 717,600,000 | 674,400,000 | 717,600,000 |
| Provision for Off Balance Sheet Exposure | | 6,314,832,306 | 3,522,554,352 | 6,314,832,306 | 3,522,554,352 |
| Provision for Bonus/Ex-gratia | 13.07 | 3,739,407,691 | 3,138,645,391 | 3,732,960,446 | 3,133,016,245 |
| Provision for Other Bank's and Financial Institutions | | 1,671,204,058 | 1,671,204,058 | 1,671,204,058 | 1,671,204,058 |
| Provision for Other assets | | 5,070,510,756 | 5,524,200,000 | 5,070,510,756 | 5,524,200,000 |
| Provision for Branch Adjustment of Unreconciled Entries | | 3,141,200,000 | 4,477,300,000 | 3,141,200,000 | 4,477,300,000 |
| Provision for Jute Sector Reform Project | | 3,300,000,000 | 3,000,000,000 | 3,300,000,000 | 3,000,000,000 |
| Provision for Army Pension Bills (Old & New) | | 4,610,300,000 | 5,589,500,000 | 4,610,300,000 | 5,589,500,000 |
| Provision for Preliminary Expenses HR Recruitment | | - | 10,800,000 | - | 10,800,000 |
| Provision for Sanchaypatra Encashment Account | | 402,200,000 | 1,608,600,000 | 402,200,000 | 1,608,600,000 |
| Provision for Others | | 271,515,000 | - | 271,515,000 | - |
| Provision for Staff Loan Exemption A/C | | 50,000,000 | 30,353,055 | 50,000,000 | 30,353,055 |
| Provision for NOSTRO A/C | | 486,371 | 451,274 | 486,371 | 451,274 |
| Provision for SBL Employees Benevolent fund Investment | | - | 159,525,776 | - | 159,525,776 |
| Provision for employee benefits | | 35,634 | 35,634 | 35,634 | 35,634 |
| Provision against Non-Banking Assets (NBA) | | 1,809,474 | 4,421,974 | 1,809,474 | 4,421,974 |
| Interest Suspense | 13.02 | 68,612,814,846 | 62,846,602,231 | 68,270,844,886 | 62,481,629,810 |
| Liability for employees benefit (Pension fund) | 13.04 | (0) | 101,020,891 | (0) | 101,020,892 |
| Liability for employees benefit (PDCRB fund) | 13.05 | 37,002 | 3,028,095,856 | 37,002 | 3,028,095,856 |
| Asian Clearing Union (VOSTRO) | 13.08 | 165,278,594 | 149,903,598 | 165,278,594 | 149,903,598 |
| Balance Held with Foreign Bank abroad (Cr Balance) | 13.09 | 5,223,155,116 | 7,855,460,992 | 5,223,155,116 | 7,855,460,992 |
| Liability for employees benefit (Benevolent Fund) | | 231,680,296 | 32,048,923 | 231,680,296 | 32,048,923 |
| Foreign Correspondent Charges | | 1,445,411 | 1,216,475 | 1,445,411 | 1,216,475 |
| Adjusting Account Credit Balance | | 3,655,137 | 3,655,137 | 3,655,137 | 3,655,137 |
| Interest Bearing FC (Bangladesh Biman) Repayable to Bangladesh Bank | | 40,775,270,693 | 48,892,122,211 | 40,775,270,693 | 48,892,122,211 |
| I.D.A. Credit -3917 B.D | | 33,950,672 | 45,267,572 | 33,950,672 | 45,267,572 |
| Vocational Women's Cr.Scheme Guarantee Fund | | 256,353 | 256,353 | 256,353 | 256,353 |
| Agricultural Guarantee Against I.D.A. Credit -724 B.D. | | 19,562,612 | 19,562,612 | 19,562,612 | 19,562,612 |
| Industrial Cr. Guarantee Claims received Fund | | 1,834,493 | 1,834,493 | 1,834,493 | 1,834,493 |
| Bangladesh Bank Cr.Guarantee Fee I.D.A Cr. - 825 B.D. | | 178,997 | 178,997 | 178,997 | 178,997 |
| BSCIC Service Charges I.D.A Credit -825 B.D. | | 4,881,123 | 4,881,123 | 4,881,123 | 4,881,123 |
| Revolving fund against I.D.A. Credit -725 B.D. | | 37,240,733 | 37,240,733 | 37,240,733 | 37,240,733 |
| Sundry Deposits (H.O) | | 188,502,979 | 7,426,330,521 | 188,502,979 | 7,426,330,521 |
| Interest Subsidy Account | | 3,585,618 | 3,585,618 | 3,585,618 | 3,585,618 |

| Particulars | Notes | Amount in Taka | | | |
|---|-------|----------------|----------------|----------------|----------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| SPL A/C's Proceeds of Import Documents Dr.of F.C(NBP) | | 787,657 | 787,657 | 787,657 | 787,657 |
| Special accounts surplus Proceeds of Import Goods | | 8,479 | 8,479 | 8,479 | 8,479 |
| Unclaimed Dividend (NBP) | | 149,578 | 149,578 | 149,578 | 149,578 |
| AST-CIDA Guarantee Fund for MCDSF. | | 45,312 | 45,312 | 45,312 | 45,312 |
| Mother Club Women's Cr.Guarantee Fund | | 2,554,409 | 2,554,409 | 2,554,409 | 2,554,409 |
| Employees Tax Deducted at source from Salary | | 8,801,462 | 8,158,724 | 8,801,462 | 8,158,724 |
| BB Refinance Scheme for SME (Ren. Energy/Solar Energy) | | 79,139 | 79,139 | 79,139 | 79,139 |
| Interest Payable (For Fixed Deposit) | | 6,562,020,995 | 5,070,371,266 | 6,562,020,995 | 5,070,371,266 |
| Interest Payable (For other Deposit) | | 3,680,431,654 | 748,120,410 | 3,680,431,654 | 748,120,410 |
| Commission payable Account for SAB | | 1,869,634 | 2,313,667 | 1,869,634 | 2,313,667 |
| Income Received in advance | | 21,547 | 430,209 | 21,547 | 430,209 |
| Expenses payable A/C | | 1,092,354,824 | 607,461,599 | 1,092,354,824 | 607,461,599 |
| Loan from IDA Credit No. 765 BD. | | 56,824,870 | 56,824,870 | 56,824,870 | 56,824,870 |
| Sirajganj Integrated Rural Development Fund | | 42,952,826 | 42,336,703 | 42,952,826 | 42,336,703 |
| E-Challan statement account credit balance | | 28,172 | 13,216,791 | 28,172 | 13,216,791 |
| Settlement account credit balance | | 47,298,819 | 31,227,218 | 47,298,819 | 31,227,218 |
| ATM settlement account credit balance | | 7,890,348 | 10,833,927 | 7,890,348 | 10,833,927 |
| Clearing settlement account credit balance | | 135,556,206 | 34,860,820 | 135,556,206 | 34,860,820 |
| MCD Loan settlement account credit Balance | | 21,928 | 21,928 | 21,928 | 21,928 |
| Govt. Transaction settlement account credit Balance | | 21,507,948,069 | 20,445,785,169 | 21,507,948,069 | 20,445,785,169 |
| Sanchaypatra sales account credit Balance | | 2,792,557,930 | 3,041,922,711 | 2,792,557,930 | 3,041,922,711 |
| Bank POS settlement account credit Balance | | 300 | - | 300 | - |
| Travel Tax Online Transaction (LO) Account | | 19,686,750 | 40,925,250 | 19,686,750 | 40,925,250 |
| Travel Tax Central Recovery Account | | 4,490,500 | 8,068,500 | 4,490,500 | 8,068,500 |
| Mobile Financial Services Link Settlement A/C Credit Balance | | 34,332,651 | 25,730,614 | 34,332,651 | 25,730,614 |
| Interest Suspense Account for COVID-19 | | 162,011 | 164,933 | 162,011 | 164,933 |
| Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19 | | 130,500,000 | 273,000,000 | 130,500,000 | 273,000,000 |
| Repayable to Borrower the Interest Subsidy Fund Received from BB against COVID-19 | | 18,401,577 | 31,426,446 | 18,401,577 | 31,426,446 |
| Repayable to B.B against Refinance Scheme under MCD Loan of Tk. 10/50/100 A/C | | 590,788,646 | 286,696,683 | 590,788,646 | 286,696,683 |
| Repayable to B.B against Refinance Scheme of Ghore Fera | | 359,484,000 | 184,629,000 | 359,484,000 | 184,629,000 |
| Tap Link Settlement Account Credit Balance | | 260,650 | 181,250 | 260,650 | 181,250 |
| Repayable to B.B against Refinance Scheme under Agri Loan for wheat & Maize | | 279,625,700 | 114,878,800 | 279,625,700 | 114,878,800 |
| Repayable to B.B against Fund Received under Agri Loan for Food | | 1,629,576,758 | 569,474,353 | 1,629,576,758 | 569,474,353 |
| Repayable to B.B against Fund Received under Pre-Finance Scheme for CMSME | | 2,386,666,667 | 1,200,000,000 | 2,386,666,667 | 1,200,000,000 |
| Allowance for Bank's Incentives to Wage Earners Remitters | | 4,061 | 636 | 4,061 | 636 |
| Repayable to BB for Fund Received against Small Enterprise Loan for Women Entrepreneurs | | 129,092,333 | | 129,092,333 | - |
| NPSB Settlement Accounts with PayLogic | | 6,126,237 | | 6,126,237 | - |
| Lease Liability against IFRS-16 | | 971,189,118 | 864,284,700 | 971,189,118 | 864,284,700 |
| Coupon interest income account | | 1,061,064 | 1,061,064 | 1,061,064 | 1,061,064 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Repayable to B.B for Fund Received UnderAgri. Loan against Special Stimulus RefinanceScheme (RCD) for COVID-19 | | - | 1,170,012,300 | - | 1,170,012,300 |
| FET settlement account credit Balance | | - | 7,609,130,445 | - | 7,609,130,445 |
| Interoperable Digital Transaction Platform (IDTP) for credit Balance | | - | 140,983 | - | 140,983 |
| Imprest A/C-Received from B.B against W.E.R Account | | - | 153,350,927 | - | 153,350,927 |
| Interest Bearing F.C (Payra Port Authority)Repayable to B.B | | 58,912,635,383 | 49,996,198,891 | 58,912,635,383 | 49,996,198,891 |
| SPG Settlement Account Credit Balance | | 219,147 | 52,264,760 | 219,147 | 52,264,760 |
| BB Refinance Scheme (200 Crore) for Jute Sector | | - | 30,000,000 | - | 30,000,000 |
| Provision against Portfolio Loan for SIL | | 389,011,538 | 389,011,538 | - | - |
| Expenses Payable for SIL Client Sale & Others | | 8,458,595 | 58,831,025 | - | - |
| Others liabilities of subsidiary Company SIL | | 41,375,799 | 40,894,111 | - | - |
| Others liabilities of subsidiary Company SECI | | 360,212,880 | 288,515,613 | - | - |
| Others liabilities of subsidiary Company SB(UK) Ltd. | | 298,236,581 | 184,973,983 | - | - |
| Others liabilities of Sonali Pay (UK) Ltd. | | 23,208,473 | 81,604,509 | - | - |
| Portfolio Margin Deposit Control for SIL | | 38,952,376 | 32,768,483 | - | - |
| Remittance Payable to Beneficiary of SECI | | 66,141,840 | - | - | - |
| Accrued Expense of SECI | | 8,285,880 | - | - | - |
| Other Liabilities of SIL | | 2,722,255 | - | - | - |
| Security Deposit of SECI | | 156,000 | - | - | - |
| | | 413,164,110,779 | 368,168,329,388 | 411,449,320,476 | 366,612,911,780 |
| Overseas Branches | | | | | |
| Other Liabilities | | 1,354,251,986 | 1,436,984,485 | 1,354,251,986 | 1,436,984,485 |
| Reserve Fund | | - | 1,963,438,353 | - | 1,963,438,353 |
| | | 1,354,251,986 | 3,400,422,838 | 1,354,251,986 | 3,400,422,838 |
| Islamic Banking Window | | | | | |
| Other Liabilities | | 659,274,039 | 1,363,884,851 | 659,274,039 | 1,363,884,851 |
| Total | | 415,177,636,805 | 372,932,637,078 | 413,462,846,501 | 371,377,219,469 |

In response to Bank's request regarding maintenance of provisions for loans & advances for 2024, Bangladesh Bank vide letter no-DOS(CAM S)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances, investments and balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 14,260.27 crore by relishing deferral of taka 1,441.94 crore accordingly. In addition Bangladesh Bank has also allowed deferral of Tk 1,346.83 & 1,843.31 crore of provision against balance with Bangladesh Bank & provision against balance with other Bank & NBFI.

* The above provision has been kept for incentive bonus which was generally calculated based on basic salary. The Bangladesh Bank initially advised the Bank to adjust for certain bonus amount both current and prior year, however subsequently the Bank has appealed against the quick summary report. While approving the financial statements vide DOS letter DOS (CAMS) 1157/41 (Dividend)/2025-3110, dated 21 May 2025 the Bangladesh Bank has not commented on this matter.

** TK. 138.63 Crore and TK. 727.47 Crore of sundry deposit Account has been transferred to Income for the year 2024 and Retained earnings in compliance with IFRS and Bangladesh Bank has been approved vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025. In addition, the tk. 727.47 crore has also been transferred to provision for Loans and advances.

13.01 a) Provision for Classified loans Including writ

| | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Loan and Advances (Classified) | 80,454,564,494 | 72,390,418,757 | 80,454,564,494 | 72,386,491,553 |
| Loan and Advances (Writ) | 9,829,215,509 | - | 9,829,215,509 | - |
| India Operation (Classified) | 55,910,583 | - | 55,910,583 | - |
| Balance at the beginning of the year | 90,339,690,586 | 72,390,418,757 | 90,339,690,586 | 72,386,491,553 |
| Less: Provision debited against interest waiver | 676,485,561 | 458,187,422 | 676,485,561 | 458,187,422 |
| | 89,663,205,025 | 71,932,231,335 | 89,663,205,025 | 71,928,304,131 |
| Add: Provision credited against Debit TRA from Branches | 60,592 | 236,675 | 60,592 | 236,675 |
| | 89,663,265,617 | 71,932,468,010 | 89,663,265,617 | 71,928,540,806 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|------------------------|-----------------------|------------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Add: Specific Provision (including Islami Win.) made during the year | | 36,087,649,543 | 18,408,781,730 | 36,087,649,543 | 18,408,781,730 |
| Add: Loan and Advances (Writ) made during the year | | 2,506,765,303 | - | 2,506,765,303 | - |
| Add: Overseas Branches | | 4,407,813 | 2,368,051 | 4,407,813 | 2,368,051 |
| Closing Balance at the end of the year | | | | | |
| Loan and Advances (Classified) | | 123,140,513,041 | 80,454,564,494 | 123,140,513,041 | 80,454,564,494 |
| Loan and Advances (Writ) | | 12,335,980,812 | 9,829,215,509 | 12,335,980,812 | 9,829,215,509 |
| India Operation (Classified) | | 60,318,396 | 55,910,583 | 60,318,396 | 55,910,583 |
| Total | | 135,536,812,249 | 90,339,690,586 | 135,536,812,249 | 90,339,690,586 |

b) Provision for Un-Classified loans

| | | | | |
|--|------------------------|-----------------------|------------------------|-----------------------|
| Loan and Advances (Un-Classified) | 11,120,943,722 | 11,991,611,023 | 11,120,943,722 | 11,991,611,023 |
| Orion Infrastructure Ltd. (Bridge Finance) | 1,061,573,940 | | 1,061,573,940 | - |
| Special General Provision against COVID-19 | 1,017,182,313 | | 1,017,182,313 | - |
| India Operation (Un-Classified) | 4,614,057 | - | 4,614,057 | - |
| Balance at the beginning of the year | 13,204,314,032 | 11,991,611,023 | 13,204,314,032 | 11,991,611,023 |
| Add: Un-Classified Provision made during the year | (4,069,786,162) | 2,126,710,418 | (4,069,786,162) | 2,126,710,418 |
| Add: Orion Infrastructure Ltd. (Bridge Finance) Provision made during the year | (1,051,231,500) | | (1,051,231,500) | - |
| Add: Special General Provision against COVID-19 made during the year | (1,017,182,313) | | (1,017,182,313) | |
| Add: Overseas Branches (Un-Classified) | (223,860) | | (223,860) | |
| Sub Total | (6,138,423,835) | 14,118,321,441 | (6,138,423,835) | 14,118,321,441 |
| Closing Balance at the end of the year | | | | |
| Loan and Advances (Un-Classified) | 7,051,157,560 | 11,120,943,722 | 7,051,157,560 | 11,120,943,722 |
| Orion Infrastructure Ltd. (Bridge Finance) | 10,342,440 | 1,061,573,940 | 10,342,440 | 1,061,573,940 |
| Special General Provision against COVID-19 | - | 1,017,182,313 | - | 1,017,182,313 |
| India Operation (Un-Classified) | 4,390,197 | 4,614,057 | 4,390,197 | 4,614,057 |
| Total | 7,065,890,197 | 13,204,314,032 | 7,065,890,197 | 13,204,314,032 |

Special General Provision maintained as per Bangladesh Bank, BRPD circular letter no.56 dated 10 December 2020 and BRPD circular letter no.53 dated 14 December 2021 and BRPD circular letter no.53 dated 28 December 2022. This amount is included with the total Provision on Un-classified loans and advances under note-13.01(b).

13.02 Interest Suspense
Balance at the beginning of the year

| | | | | |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Interest Suspendes | 62,810,329,560 | 56,384,477,768 | 62,445,357,137 | 56,019,736,510 |
| Interest Suspendes against NBA | 34,789,598 | 33,916,939 | 34,789,598 | 33,916,939 |
| Interest Suspendes Penal Interest | 1,483,075 | 1,442,554 | 1,483,075 | 1,442,554 |
| | 62,846,602,233 | 56,419,837,261 | 62,481,629,810 | 56,055,096,003 |

Add: Amount transferred to "Interest Suspense" Account during the year

| | | | | |
|-----------------------------------|----------------------|-----------------------|----------------------|-----------------------|
| Interest Suspendes | 9,222,506,780 | 11,073,071,246 | 9,133,185,844 | 11,049,598,026 |
| Interest Suspendes against NBA | 668,471 | 872,659 | 668,471 | 872,659 |
| Interest Suspendes Penal Interest | - | 46,721 | - | 46,721 |
| | 9,223,175,251 | 11,073,990,626 | 9,133,854,315 | 11,050,517,406 |

Less: Amount Recovered in "Interest Suspense" account during the year

| | | | | |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|
| Interest Suspendes | 2,653,738,305 | 4,647,219,456 | 2,653,738,305 | 4,623,977,399 |
| Interest Suspendes against NBA | - | - | - | - |
| Interest Suspendes Penal Interest | 15,890 | 6,200 | 15,890 | 6,200 |
| | 2,653,754,195 | 4,647,225,656 | 2,653,754,195 | 4,623,983,599 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Less: Amount written off during the year | | | | | |
| Interest Suspenses | | 803,208,443 | - | 690,885,044 | - |
| Interest Suspenses against NBA | | - | - | - | - |
| Interest Suspenses Penal Interest | | - | - | - | - |
| | | 803,208,443 | - | 690,885,044 | - |
| Closing Balance at the end of the year | | | | | |
| Interest Suspenses | | 68,575,889,592 | 62,810,329,558 | 68,233,919,632 | 62,445,357,137 |
| Interest Suspenses against NBA | | 35,458,069 | 34,789,598 | 35,458,069 | 34,789,598 |
| Interest Suspenses Penal Interest | | 1,467,185 | 1,483,075 | 1,467,185 | 1,483,075 |
| Total | | 68,612,814,846 | 62,846,602,231 | 68,270,844,886 | 62,481,629,810 |
| 13.03 Provision against diminishing value of Investment in Share | | | | | |
| Balance at the beginning of the year | | 3,051,023,437 | 2,508,900,422 | 2,967,727,103 | 2,425,604,088 |
| Add: Additional during the year | | 6,830,326,795 | 542,123,016 | 6,830,326,795 | 542,123,015 |
| Add: Additional during the year for SIL | | - | - | - | - |
| Closing Balance at the end of the year | | 9,881,350,232 | 3,051,023,438 | 9,798,053,898 | 2,967,727,103 |
| 13.04 Liability for Employees Pension fund | | | | | |
| Balance at the beginning of the year | | 101,020,892 | 427,893,627 | 101,020,892 | 427,893,627 |
| Less: Payment made during the year | | - | 65,348,790 | - | 65,348,790 |
| Less: Investment during the Year | | 101,020,892 | 275,470,779 | 101,020,892 | 275,470,779 |
| Add: Addition during the year | | - | 13,946,834 | - | 13,946,834 |
| Closing Balance at the end of the year | | (0) | 101,020,891 | (0) | 101,020,892 |
| Provision Required | | (0) | 101,020,892 | (0) | 101,020,892 |
| Provision Maintained | | (0) | 101,020,892 | (0) | 101,020,892 |
| Provision Surplus/(Deficit) | | - | - | - | - |
| N.B. Employees Pension Fund Transfer to Trustee Fund A/C, This Fund is shown in Details in Annexure-J. Employees Pension Fund is Taka 408,095,478 on 31 December 2024 | | | | | |
| 13.05 Liability for Employees PDCRB Benefit fund | | | | | |
| Balance at the beginning of the year | | 3,028,095,856 | 3,214,308,986 | 3,028,095,856 | 3,214,308,986 |
| Less: Payment made during the year | | - | 6,670,690,666 | - | 6,670,690,666 |
| Less: Investment during the Year | | 3,028,095,856 | 2,785,974,000 | 3,028,095,856 | 2,785,974,000 |
| Add: Addition during the year | | 37,002 | 9,270,451,536 | 37,002 | 9,270,451,536 |
| Closing Balance at the end of the year | | 37,002 | 3,028,095,856 | 37,002 | 3,028,095,856 |
| Provision Required | | - | 3,028,095,856 | - | 3,028,095,856 |
| Provision Maintained | | - | 3,028,095,856 | - | 3,028,095,856 |
| Provision Surplus/(Deficit) | | - | - | - | - |
| N.B. PDCRB Fund Transfer to Trustee Fund A/C, This Fund is shown in Details in Annexure-J. PDCRB Fund is Taka 12,274,481,475 on 31 December 2024 | | | | | |
| 13.06 Provision for Income Tax | | | | | |
| Balance at the beginning of the year | | 7,857,271,201 | 7,230,383,280 | 7,832,350,754 | 7,119,475,336 |
| Less: Adjustment for excess provision | | 824,892 | 41,568,267 | - | - |
| Less: Payment during the year for SIL | | - | 70,452,716 | - | - |
| Add : Amount transferred for SIL | | 21,809,793 | 25,208,595 | - | - |
| Add : Amount transferred for SB-UK Ltd. | | - | - | - | - |
| Add : Amount transferred for SP-UK Ltd. | | - | - | - | - |
| Add : Amount transferred for SECI | | 409,200 | 824,890 | - | - |
| Add : Amount transferred for SBL | | 5,593,047,306 | 712,875,418 | 5,593,047,306 | 712,875,418 |
| Closing Balance at the end of the year | | 13,471,712,608 | 7,857,271,201 | 13,425,398,060 | 7,832,350,754 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|----------------------|----------------------|----------------------|----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 13.07 Provision for Bonus/Ex-gratia | | | | | |
| Balance at the beginning of the year | | 3,138,645,390 | 2,707,626,391 | 3,133,016,245 | 2,700,962,086 |
| Less: Payment during the year | | 2,900,055,799 | 2,567,945,841 | 2,900,055,799 | 2,567,945,841 |
| Less: Payment during the year for SIL | | 4,181,900 | 4,035,160 | - | - |
| Less: Return from Bonus during the year | | - | - | - | - |
| Add: Adjustment during the year | | - | - | - | - |
| Add: Provision Made during the year for SIL | | 5,000,000 | 3,000,000 | - | - |
| Add: Provision Made during the year | | 3,500,000,000 | 3,000,000,000 | 3,500,000,000 | 3,000,000,000 |
| Closing Balance at the end of the year | | 3,739,407,691 | 3,138,645,391 | 3,732,960,446 | 3,133,016,245 |

13.08 Asian Clearing Union (VOSTRO)

| SL. No. | Particulars | As at 31 December 2024 | | | |
|---------|-------------------------------------|------------------------|---------------------|---------------|--------------------|
| | | Foreign Currency | FC amount | Exchange rate | Amount in Taka |
| 1 | Myanmar Foreign Trade Bank, Myanmar | EURO | 116,456.37 | 125.136 | 14,572,884 |
| 2 | Office Account | EURO | 10,782.00 | 125.136 | 1,349,216 |
| 3 | Sonali Bank Ltd Kolkata | USD | 51,974.70 | 120.000 | 6,236,964.00 |
| 4 | Myanmar Investment & Com. Bank | USD | 1,051,155.01 | 120.000 | 126,138,601 |
| 5 | Office Account | USD | 137,019.87 | 120.000 | 16,442,384 |
| 6 | Export Development Bank Ltd. | USD | 115.85 | 120.000 | 13,902 |
| 7 | Bank of Ceylon, Srilanka | USD | 3,557.49 | 120.000 | 426,899 |
| 8 | Sonali Bangladesh (UK) Ltd. | USD | 500.00 | 120.000 | 60,000 |
| 9 | Sonali Bangladesh (UK) Ltd. | GBP | 250.00 | 150.972 | 37,743 |
| | Total | | 1,371,811.29 | | 165,278,594 |

13.09 Balance held with Foreign Bank Credit Balance

| SL. No. | Particulars | As at 31 December 2024 | | | |
|---------|------------------------------------|------------------------|----------------------|---------------|----------------------|
| | | Foreign Currency | FC amount | Exchange rate | Amount in Taka |
| 1 | Doha Bank, Qatar | USD | 3,231.00 | 120.000 | 387,720 |
| 2 | Citi Bank NY | USD | 23,209,793.78 | 120.000 | 2,785,175,254 |
| 3 | Deutsche Bank TrustCo. NY | USD | 145,559.76 | 120.000 | 17,467,171 |
| 4 | Standard Chartered Bank, NY | USD | 899,309.16 | 120.000 | 107,917,099 |
| 5 | Euno credito Italiana Spa, Italy | EURO | 7,729.65 | 125.136 | 967,257 |
| 6 | Sonali Bangladesh (UK) Ltd. London | USD | 3,659,115.72 | 120.000 | 439,093,886 |
| 7 | Standard Chartered Bank, Germany | EURO | 11,836,096.88 | 125.136 | 1,481,121,819 |
| 8 | Commerz Bank Frankfurt, Germany | EURO | 3,101,514.75 | 125.136 | 388,111,150 |
| 9 | Net West Plc, London | GBP | 19,300.00 | 150.972 | 2,913,760 |
| | Total Credit Balance (B) | | 42,881,650.70 | | 5,223,155,116 |

| Particulars | Notes | Amount in Taka | | | |
|---|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 14.00 Share Capital | | 45,300,000,000 | 45,300,000,000 | 45,300,000,000 | 45,300,000,000 |
| 14.01 Authorized Capital | | | | | |
| 600,000,000 ordinary shares of Taka 100 each | | 60,000,000,000 | 60,000,000,000 | 60,000,000,000 | 60,000,000,000 |
| 14.02 Issued, subscribed and fully paid up Capital | | | | | |
| 453,000,000 ordinary shares of Taka 100 each | | 45,300,000,000 | 45,300,000,000 | 45,300,000,000 | 45,300,000,000 |

The entire amount of the paid up capital has been subscribed by the Government of the People's Republic of Bangladesh but each Director of the Bank is the holder of one symbolic Share of taka one hundred.



| Particulars | Notes | Amount in Taka | | | |
|-------------|-------|----------------|------|------|------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |

14.03 Capital To Risk Weighted Assets Ratios (CRAR)

In terms of section 13(2) of Bank Company Act, 1991 and Bangladesh Bank BRPD circular no. 09 dated 31 December 2008 and BRPD circular no. 18 dated 21 December 2014, required capital of the Bank at the close of business on 31 December 2023 was Taka 79,570,320,000.00 as against core capital of Taka 66,847,455,804.72 and supplementary capital of Taka 13,380,722,502.62 i.e. a total capital of Taka 80,228,178,307.34 has been maintained, thereby showing a surplus of capital/equity of Taka 657,858,307.34 at the year end:"

| | | | | | |
|---|-----------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Total risk weighted assets including off-balance sheet items | | 795,418,600,000 | 780,904,300,000 | 795,703,200,000 | 781,565,000,000 |
| Required capital @ 10% of risk weighted assets | | 79,541,860,000 | 78,090,430,000 | 79,570,320,000 | 78,156,500,000 |
| Capital held: | | | | | |
| Tire 1 Capital | 14.03.02 | 74,121,531,028 | 68,393,541,063 | 66,847,455,805 | 62,010,400,357 |
| Tier 2 Capital | 14.03.03 | 13,380,722,503 | 16,726,868,383 | 13,380,722,503 | 16,726,868,383 |
| Total Eligible Regulatory Capital (Tier 1 and 2) | | 87,502,253,531 | 85,120,409,446 | 80,228,178,307 | 78,737,268,740 |
| Total capital surplus | | 7,960,393,531 | 7,029,979,446 | 657,858,307 | 580,768,740 |
| CRAR/ CAR Based on Basel-III/ (II) Framework | | 11.00% | 10.90% | 10.08% | 10.07% |
| 14.03.01 Capital requirement | Required | Held | Held | Held | Held |
| Tier - I (Minimum CET-1 @ 4.5%) | 5.5% | 9.32% | 8.76% | 8.40% | 7.93% |
| Tier - II (Maximum up to 4% of the total RWA or 88.89% of CET-1 whichever is higher applicable from 01 January 2015) | 4.5% | 1.68% | 2.14% | 1.68% | 2.14% |
| Total | 10.0% | 11.00% | 10.90% | 10.08% | 10.07% |

14.03.02 Tier 1 Capital

A. Common Equity Tier 1 (CET1) Capital (Going-Concern Capital)

| | | | | | |
|-------------------------------------|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| Paid up capital | | 45,300,000,000 | 45,300,000,000 | 45,300,000,000 | 45,300,000,000 |
| Statutory reserve | 15.00 | 20,940,678,429 | 18,093,248,941 | 20,940,678,429 | 18,093,248,941 |
| General reserve | | 1,367,396,652 | 1,054,964,212 | 585,037,544 | 437,403,009 |
| Retained earnings | | 16,362,892,431 | (168,724,906) | 15,415,219,718 | (968,003,580) |
| Non-Controlling Interest | | 5,546,267,403 | 5,002,856,856 | - | - |
| Sub-total | | 89,517,234,916 | 69,282,345,103 | 82,240,935,692 | 62,862,648,370 |
| Less : Intangible Assets (Software) | | 35,703,888 | 888,804,041 | 33,479,887 | 852,248,013 |
| Less : Deferred Tax Assets (DTA) | | 15,360,000,000 | | 15,360,000,000 | |
| Total | | 74,121,531,028 | 68,393,541,062 | 66,847,455,805 | 62,010,400,357 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| B. Additional Tier-1 Capital | | | | | |
| Non-cumulative irredeemable preference shares | | - | - | - | - |
| Instruments issued by the banks that meet the qualifying criteria for AT1 | | - | - | - | - |
| Others (if any item approved by Bangladesh Bank) | | - | - | - | - |
| | | - | - | - | - |
| Less: Regulatory Adjustments from AT-1 Capital | | - | - | - | - |
| (Shortfall Provision against NPLs) | | - | - | - | - |
| Total Tier 1 Capital (A+B) | | 74,121,531,028 | 68,393,541,062 | 66,847,455,805 | 62,010,400,357 |

14.03.03 Tier 2 Capital

Tier 2 Capital (Gone-concern Capital)

| | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| General provision maintained against unclassified loans and off-balance sheet exposures | 13,380,722,503 | 16,726,868,383 | 13,380,722,503 | 16,726,868,383 |
| Assets revaluation reserve | - | - | - | - |
| General provision for off balance sheet exposures | - | - | - | - |
| Revaluation Reserve for HTM securities | - | - | - | - |
| Revaluation Reserve for Equity | - | - | - | - |
| | 13,380,722,503 | 16,726,868,383 | 13,380,722,503 | 16,726,868,383 |
| Less: 100% Revaluation Reserves for Fixed Assets, Securities | - | - | - | - |
| Total Tier 2 Capital | 13,380,722,503 | 16,726,868,383 | 13,380,722,503 | 16,726,868,383 |

As per Bank request dated 29 April 2024, Bangladesh Bank approve deferral through vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 not to deducted deferred tax assets against Common Equity Tier-1 (CET-1) Capital amounting taka 1,536.00 crore regarding total provision and maintained CRAR 10.08%<10.10% as on 31 December 2024. Bank has complied that instruction accordingly.

14.04 Risk Weighted Assets (RWA)

| Particulars | Consolidated | | Bank | |
|---|------------------|------------------|------------------|------------------|
| | 2024 | 2023 | 2024 | 2023 |
| Credit Risk | | | | |
| i) On-Balance Sheet Exposure | 57,358.11 | 57,672.01 | 57,308.27 | 61,065.34 |
| ii) Off Balance Sheet Exposure | 1,480.35 | 1,480.35 | 1,480.35 | 2,111.48 |
| Market Risk | 9,109.39 | 9,109.39 | 9,109.39 | 6,176.17 |
| Operational Risk | 11,594.02 | 11,308.58 | 11,672.32 | 8,803.52 |
| Total Risk Weighted Assets (A+B+C) | 79,541.87 | 79,570.33 | 79,570.33 | 78,156.51 |

14.05 Minimum Capital Requirement Under Basel III

| Particulars | Consolidated | | Bank | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2024 | 2023 | 2024 | 2023 |
| A. Eligible Capital : | | | | |
| 1. Common Equity Tier 1 (CET1) Capital (Going-concern capital) | 74,121,531,028 | 68,393,541,063 | 66,847,455,805 | 62,010,400,357 |
| 2. Tier 2 Capital (Gone-concern Capital) | 13,380,722,503 | 16,726,868,383 | 13,380,722,503 | 16,726,868,383 |
| 3. Tier-3 (eligible for market risk only) | - | - | - | - |
| 4. Total Eligible Capital (1+2+3) : | 87,502,253,531 | 85,120,409,446 | 80,228,178,307 | 78,737,268,740 |
| B. Total Risk Weighted Assets (RWA): | 795,418,600,000 | 780,904,300,000 | 795,703,200,000 | 781,565,000,000 |
| C. Capital Adequacy Ratio (CAR) (A4 / B)*100 | 11.00% | 10.90% | 10.08% | 10.07% |
| D. Core Capital to RWA (A1 / B)*100 | 9.32% | 8.76% | 8.40% | 7.93% |
| E. Supplementary Capital to RWA (A2 / B)*100 | 1.68% | 2.14% | 1.68% | 2.14% |
| F. Minimum Capital Requirement (MCR) | 79,541,860,000 | 78,090,430,000 | 79,570,320,000 | 78,156,500,000 |



| Particulars | Notes | Amount in Taka | | | |
|-------------|-------|----------------|------|------|------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |

14.06 Ratio (As per Basel III requirement)

Capital Related Ratio

| | | | | |
|----------------|--------|--------|--------|--------|
| CRAR | 11.00% | 10.90% | 10.08% | 10.07% |
| Leverage Ratio | 3.30% | 3.31% | 3.00% | 3.02% |

Liquidity Related Ratio:

| | | |
|--------------------------|---------|---------|
| Liquidity Coverage Ratio | 668.32% | 331.90% |
| Net Stable Funding Ratio | 101.89% | 101.27% |

14.06.1 Details about Ratio

a) Capital to Risk-weighted Asset Ratio

$$\begin{aligned}
 \text{CRAR (Bank)} &= \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}} \\
 &= \frac{80,228,178,307}{795,703,200,000} \\
 &= 10.08\% \\
 \text{CRAR (Consolidated)} &= \frac{87,502,253,531}{795,418,600,000} \\
 &= 11.00\%
 \end{aligned}$$

b) Leverage Ratio

$$\begin{aligned}
 \text{LR} &= \frac{\text{Tier 1 Capital (after relate deductions)}}{\text{Total Exposure (after relate deductions)}} \\
 \text{LR (Bank)} &= \frac{66,847,455,805}{2,228,132,600,000} \\
 &= 3.00\% \\
 \text{LR (Consolidated)} &= \frac{74,121,531,028}{224,325,640,000} \\
 &= 3.30\%
 \end{aligned}$$

c) Liquidity Coverage Ratio

$$\begin{aligned}
 \text{LCR} &= \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \\
 &= \frac{820,183,213,000}{122,722,406,850} \\
 &= 668.32\%
 \end{aligned}$$

d) Net Stable Funding Ratio

$$\begin{aligned}
 \text{NSFR} &= \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \\
 &= \frac{1,512,410,356,000}{1,484,357,824,000} \\
 &= 101.89\%
 \end{aligned}$$


14.07 Details about Shareholding as at 31 December 2024

| Name of Shareholders | As at 31 Dec. 2024 | Amount in Taka |
|---|--------------------|-----------------------|
| Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance | 452,999,991 | 45,299,999,100 |
| Mr. Mohammad Muslim Chowdhury | 1 | 100 |
| Dr. Mohammad Abu Yusuf | 1 | 100 |
| Dr. Doulatunnaheer Khanam | 1 | 100 |
| Mr. Molla Abdul Wadud | 1 | 100 |
| Dr. Abul Kalam Azad | 1 | 100 |
| Dr. Asif Naimur Rashid | 1 | 100 |
| Mr. Mohammed Jahangir Alam, FCMA | 1 | 100 |
| Mr. Md. Mofazzal Husain | 1 | 100 |
| Mr. Muhammad Masrurul Islam, FCA | 1 | 100 |
| Total | 453,000,000 | 45,300,000,000 |

14.08 Name of Directors and their Shareholding

| Name of the directors | Status | Amount in Taka |
|----------------------------------|---------------------|----------------|
| Mr. Mohammad Muslim Chowdhury | Chairman & Director | 100 |
| Dr. Mohammad Abu Yusuf | Director | 100 |
| Dr. Doulatunnaheer Khanam | Director | 100 |
| Mr. Molla Abdul Wadud | Director | 100 |
| Dr. Abul Kalam Azad | Director | 100 |
| Dr. Asif Naimur Rashid | Director | 100 |
| Mr. Mohammed Jahangir Alam, FCMA | Director | 100 |
| Mr. Md. Mofazzal Husain | Director | 100 |
| Mr. Muhammad Masrurul Islam, FCA | Director | 100 |
| Total | | 900 |

| Particulars | Notes | Amount in Taka | | | |
|-------------|-------|----------------|------|------|------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |

15.00 Statutory Reserve

| | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Opening Balance | 18,093,248,941 | 16,022,482,465 | 18,093,248,941 | 16,022,482,465 |
| Add: Transferred during the year (20% of pre-tax profit) | 2,847,429,488 | 2,070,766,476 | 2,847,429,488 | 2,070,766,476 |
| Total | 20,940,678,429 | 18,093,248,941 | 20,940,678,429 | 18,093,248,941 |

16.00 General/Others Reserves

| | | | | | |
|--|-------|----------------------|----------------------|--------------------|--------------------|
| Reserve for Unforeseen Loss | 16.01 | 47,000,000 | 47,000,000 | 47,000,000 | 47,000,000 |
| Reserve for CSR | 16.02 | 266,964,249 | 205,884,131 | 266,964,249 | 205,884,131 |
| Start-Up Fund | 16.03 | 256,073,295 | 169,518,878 | 256,073,295 | 169,518,878 |
| Reserve of SB (UK) Ltd. | | 416,713,119 | 297,494,103 | - | - |
| Reserve of SECI | | 24,000,000 | 22,000,000 | - | - |
| Reserve of SP (UK) Ltd. | | (61,804,012) | 9,067,100 | - | - |
| Reserve of SIL | | 403,450,000 | 289,000,000 | - | - |
| Reserve for Unwanted Risk arising from Vault | | 15,000,000 | 15,000,000 | 15,000,000 | 15,000,000 |
| Total | | 1,367,396,652 | 1,054,964,212 | 585,037,544 | 437,403,009 |

16.01 Reserve for Unforeseen Loss

| | | | | |
|---|-------------------|-------------------|-------------------|-------------------|
| Balance at the beginning of the year | 47,000,000 | 47,000,000 | 47,000,000 | 47,000,000 |
| Transfer to Reserve for Unforeseen losses | - | - | - | - |
| | 47,000,000 | 47,000,000 | 47,000,000 | 47,000,000 |



| Particulars | Notes | Amount in Taka | | | |
|---|----------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 16.02 Reserve for CSR | | | | | |
| Balance at the beginning of the year | | 205,884,131 | 117,384,978 | 205,884,131 | 117,384,978 |
| Distribution during the year | | (138,919,882) | (61,500,847) | (138,919,882) | (61,500,847) |
| Reserve for CSR during the Year | | 200,000,000 | 150,000,000 | 200,000,000 | 150,000,000 |
| | | 266,964,249 | 205,884,131 | 266,964,249 | 205,884,131 |
| 16.03 Start-Up Fund | | | | | |
| Balance at the beginning of the year | | 169,518,878 | 104,370,925 | 169,518,878 | 104,370,925 |
| Addition during the year | | 86,554,417 | 65,147,953 | 86,554,417 | 65,147,954 |
| Balance at the end of the year | | 256,073,295 | 169,518,878 | 256,073,295 | 169,518,878 |
| Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively. In prior year the fund was created based on operating profit but as per latest circular, base for the fund was changed to net profit. Bank has created the fund accordingly. | | | | | |
| 17.00 Revaluation Reserve | | | | | |
| Revaluation of Investment | 17.01 | 5,162,813,743 | 2,200,453,686 | 5,162,813,743 | 2,200,453,686 |
| Assets Revaluation Reserve | 17.02 | 21,495,933,277 | 21,495,933,277 | 21,495,933,277 | 21,495,933,277 |
| Total | | 26,658,747,020 | 23,696,386,963 | 26,658,747,020 | 23,696,386,963 |
| 17.01 Revaluation of investment | | | | | |
| Revaluation Reserve for Held to Maturity (HTM) | 17.01.01 | 3,552,093,988 | 1,583,390,074 | 3,552,093,988 | 1,583,390,074 |
| Revaluation Reserve for Held for Trading (HFT) | 17.01.02 | 1,610,719,754 | 617,063,612 | 1,610,719,754 | 617,063,612 |
| Balance at the end of the year | | 5,162,813,743 | 2,200,453,686 | 5,162,813,743 | 2,200,453,686 |
| 17.01.01 Revaluation Reserve for Held to Maturity (HTM) | | | | | |
| Balance at the beginning of the year | | 1,583,390,074 | 363,050,164 | 1,583,390,074 | 363,050,164 |
| Add : Gain on Revaluation of HTM | | 1,968,703,914 | 1,220,339,910 | 1,968,703,914 | 1,220,339,910 |
| Balance at the end of the year | | 3,552,093,988 | 1,583,390,074 | 3,552,093,988 | 1,583,390,074 |
| 17.01.02 Revaluation Reserve for Held for Trading (HFT) | | | | | |
| Balance at the beginning of the year | | 617,063,612 | 2,539,724,446 | 617,063,612 | 2,539,724,446 |
| Add : Gain on Revaluation of HFT | | 993,656,142 | (1,922,660,834) | 993,656,142 | (1,922,660,834) |
| Balance at the end of the year | | 1,610,719,754 | 617,063,612 | 1,610,719,754 | 617,063,612 |
| 17.02 Assets Revaluation Reserve | | | | | |
| Balance at the beginning of the year | | 21,495,933,277 | 21,495,933,277 | 21,495,933,277 | 21,495,933,277 |
| Addition during the year | | - | - | - | - |
| Balance at the end of the year | | 21,495,933,277 | 21,495,933,277 | 21,495,933,277 | 21,495,933,277 |
| 18.00 Surplus in Profit and Loss Account/Retained Earnings | | | | | |
| Balance at the beginning of the year | | (168,724,906) | (4,264,333,102) | (968,003,580) | (5,205,634,456) |
| Reversal of Specific Provision of Non-Banking Assets | | 4,700,500 | 8,750,000 | 4,700,500 | 8,750,000 |
| Prior Period Adjustment of Sundry Deposit** | | 7,274,723,973 | - | 7,274,723,973 | - |
| Transfer to Provision for Classified Loans & Advances** | | (7,274,723,973) | - | (7,274,723,973) | - |
| Prior Period Adjustment of Deferred Tax** | | 10,857,064,982 | - | 10,857,064,982 | - |
| Net Profit After Tax | | 9,884,391,696 | 7,474,505,680 | 8,655,441,721 | 6,514,795,305 |
| Transfer to Statutory Reserve | | (2,847,429,488) | (2,070,766,476) | (2,847,429,488) | (2,070,766,476) |
| Transfer to Reserve for CSR | | (200,000,000) | (150,000,000) | (200,000,000) | (150,000,000) |
| Transfer to Start-Up Fund | | (86,554,417) | (65,147,953) | (86,554,417) | (65,147,953) |
| Prior Period Adjustment of SBUK | | (403,715,878) | 3,495,030 | - | - |
| Transfer to Reserve of SBUK | | (24,850,896) | (191,270,741) | - | - |
| Transfer from Reserve of SPUK | | 68,423,530 | - | - | - |
| Non-Controlling Interest of SB (UK) Ltd. during the year | | (600,709,443) | (413,494,405) | - | - |
| | | 16,651,320,586 | 4,587,321,135 | 16,383,223,298 | 4,228,880,876 |
| Total Retained Surplus | | 16,482,595,680 | 331,738,033 | 15,415,219,718 | (968,003,580) |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------------|----------------------|-----------------------|----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Inter Company Balance Eliminated for Cash Dividend & Bonus Share issue (SIL) | | (137,340,000) | (130,800,000) | - | - |
| Inter Company Balance Eliminated for Cash Dividend (SECI) | | - | - | - | - |
| Currency Conversion Differences | | 17,636,752 | (369,662,939) | - | - |
| Balance at the end of the year | | 16,362,892,431 | (168,724,906) | 15,415,219,718 | (968,003,580) |

** Deferred Tax assets (DTA) has been recognized as per IAS-12 and Bangladesh Bank has been approved vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 the previously adjusted DTA of tk. 1085.71 crore has been reversed and credited to retained earnings. TK. 727.47 Crore has been reversed from sundry deposit Account and transferred to Retained Earnings and to provision for Loans and Advances.

18.(a) Non-Controlling Interest

| | | | | |
|--|----------------------|----------------------|----------|----------|
| Paid-up Capital of SBUK | 4,935,184,193 | 4,412,385,709 | - | - |
| Other Reserve of SBUK | - | 164,907,566 | - | - |
| Surplus in Profit and Loss Account/ Retained Earnings of SBUK | 611,083,210 | 425,563,581 | - | - |
| | 5,546,267,403 | 5,002,856,856 | - | - |

19.00 Contingent Liabilities & Commitments

Acceptances and Endorsements:

| | | | | | |
|-------------------------------|-------|------------------------|------------------------|------------------------|------------------------|
| Letters of guarantee | 19.01 | 4,415,597,367 | 4,323,834,120 | 4,415,597,367 | 4,323,834,120 |
| Irrevocable Letters of Credit | 19.02 | 523,798,899,799 | 745,583,558,204 | 523,798,899,799 | 745,583,558,204 |
| Bills for collection | 19.03 | 2,946,826,819 | 5,271,249,377 | 2,946,826,819 | 5,271,249,377 |
| Other Contingent Liabilities | | 1,971,058,410 | 1,718,250,378 | 1,971,058,410 | 1,718,250,378 |
| | | 533,132,382,395 | 756,896,892,079 | 533,132,382,395 | 756,896,892,079 |

Significant amount of irrevocable L/C has been incurred in 2017 because of opening a special L/C amounting to Tk. 96.246 crores in favor of Ministry of Power, Energy and Mineral Resources, Government of the Republic of Bangladesh for Ruppur Nuclear power plant.

19.01 Letters of Guarantee

Claims lodged with the bank company, which is not recognized as loan;

Money for which the bank is contingently liable in respect of guarantee issued favoring:

| | | | | |
|--|----------------------|----------------------|----------------------|----------------------|
| Directors or officers | - | - | - | - |
| Government | 2,744,548,560 | 2,617,814,680 | 2,744,548,560 | 2,617,814,680 |
| Banks and other financial institutions | 6,840,098 | 13,525,830 | 6,840,098 | 13,525,830 |
| Others: | | | | |
| Domestic | 1,655,195,029 | 1,692,493,610 | 1,655,195,029 | 1,692,493,610 |
| Overseas | 9,013,680 | - | 9,013,680 | - |
| | 4,415,597,367 | 4,323,834,120 | 4,415,597,367 | 4,323,834,120 |

19.02 Irrevocable Letters of Credit

(i) Government

| | | | | |
|------------------|------------------------|------------------------|------------------------|------------------------|
| Domestic | 506,632,183,255 | 714,950,593,958 | 506,632,183,255 | 714,950,593,958 |
| Overseas | - | - | - | - |
| | 506,632,183,255 | 714,950,593,958 | 506,632,183,255 | 714,950,593,958 |
| Less: Margin | - | - | - | - |
| Sub Total | 506,632,183,255 | 714,950,593,958 | 506,632,183,255 | 714,950,593,958 |

(ii) Bank and Other Financial Institutions

| | | | | |
|------------------|----------|----------|----------|----------|
| Domestic | - | - | - | - |
| Overseas | - | - | - | - |
| | - | - | - | - |
| Less: Margin | - | - | - | - |
| Sub-total | - | - | - | - |



| Particulars | Notes | Amount in Taka | | | |
|---|----------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| (iii) Others | | | | | |
| Domestic | | 17,166,716,544 | 30,632,964,246 | 17,166,716,544 | 30,632,964,246 |
| Overseas | | - | - | - | - |
| | | 17,166,716,544 | 30,632,964,246 | 17,166,716,544 | 30,632,964,246 |
| Less: Margin | | - | - | - | - |
| Sub Total | | 17,166,716,544 | 30,632,964,246 | 17,166,716,544 | 30,632,964,246 |
| Total of (i+ii+iii) | | 523,798,899,799 | 745,583,558,204 | 523,798,899,799 | 745,583,558,204 |
| 19.03 Bills | | | | | |
| Payable in Bangladesh (Inland Bills) | 19.03.01 | 2,986,809,488 | 2,685,117,169 | 2,986,809,488 | 2,685,117,169 |
| Payable Outside Bangladesh (Foreign Billes) | 19.03.02 | 1,931,075,741 | 4,304,382,586 | 1,931,075,741 | 4,304,382,586 |
| | | 4,917,885,229 | 6,989,499,755 | 4,917,885,229 | 6,989,499,755 |
| Bills for collection | | 2,946,826,819 | 5,271,249,377 | 2,946,826,819 | 5,271,249,377 |
| Other Contingent Liabilities | | 1,971,058,410 | 1,718,250,378 | 1,971,058,410 | 1,718,250,378 |
| | | 4,917,885,229 | 6,989,499,755 | 4,917,885,229 | 6,989,499,755 |
| 19.03.01 Payable of Inland Bills (Divisional office-wise) | | | | | |
| Dhaka Central | | 1,914,853,056 | 1,983,790,792 | 1,914,853,056 | 1,983,790,792 |
| Dhaka North | | - | - | - | - |
| Dhaka South | | 895,353,011 | 616,243,750 | 895,353,011 | 616,243,750 |
| Barishal | | - | - | - | - |
| Chattagram North | | 87,714,590 | 59,217,618 | 87,714,590 | 59,217,618 |
| Chattagram South | | - | - | - | - |
| Cumilla | | - | - | - | - |
| Faridpur | | - | - | - | - |
| Khulna | | 80,824,554 | 20,542,503 | 80,824,554 | 20,542,503 |
| Jashore | | 4,086,556 | 1,344,785 | 4,086,556 | 1,344,785 |
| Mymensingh | | - | - | - | - |
| Rajshahi | | 3,977,721 | 3,977,721 | 3,977,721 | 3,977,721 |
| Rangpur | | - | - | - | - |
| Sylhet | | - | - | - | - |
| Bogura | | - | - | - | - |
| Noakhali | | - | - | - | - |
| Dinajpur | | - | - | - | - |
| | | 2,986,809,488 | 2,685,117,169 | 2,986,809,488 | 2,685,117,169 |
| 19.03.02 Payable of Foreign Bills (Divisional office-wise) | | | | | |
| Dhaka Central | | 1,679,520,894 | 2,315,666,709 | 1,679,520,894 | 2,315,666,709 |
| Dhaka North | | - | - | - | - |
| Dhaka South | | 43,029,348 | - | 43,029,348 | - |
| Barishal | | - | - | - | - |
| Chattagram North | | 32,086,880 | 16,324,270 | 32,086,880 | 16,324,270 |
| Chattagram South | | 3,373,943 | - | 3,373,943 | - |
| Cumilla | | - | - | - | - |
| Faridpur | | - | - | - | - |
| Khulna | | - | 1,451,007,211 | - | 1,451,007,211 |
| Mymensingh | | - | - | - | - |
| Rajshahi | | - | - | - | - |
| Rangpur | | - | - | - | - |
| Sylhet | | - | - | - | - |
| Bogura | | - | - | - | - |
| Noakhali | | - | - | - | - |
| Dinajpur | | - | - | - | - |
| Overseas Branches | | 173,064,676 | 521,384,396 | 173,064,676 | 521,384,396 |
| | | 1,931,075,741 | 4,304,382,586 | 1,931,075,741 | 4,304,382,586 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 20.00 Income Statement | | | | | |
| Income | | | | | |
| Interest, discount and similar income | 20.01 | 141,094,032,369 | 104,723,827,474 | 138,848,322,994 | 102,636,797,124 |
| Commission, exchange and brokerage | 20.02 | 13,893,350,969 | 17,098,665,595 | 13,489,135,576 | 16,782,868,632 |
| Other operating income | 25.00 | 288,411,141 | 356,916,177 | 190,894,412 | 301,883,682 |
| | | 155,275,794,479 | 122,179,409,247 | 152,528,352,981 | 119,721,549,438 |
| Expenses | | | | | |
| Interest, fee and commission | | 62,041,579,002 | 52,764,542,441 | 61,418,108,635 | 52,083,249,260 |
| Administrative expenses | 20.03 | 29,276,566,533 | 24,497,532,406 | 28,451,970,038 | 23,640,178,952 |
| Other operating expenses | | 5,401,981,184 | 4,775,091,795 | 4,557,970,945 | 4,523,209,408 |
| Depreciation on banking assets | | 1,175,794,674 | 1,033,779,349 | 1,154,850,055 | 1,013,032,502 |
| | | 97,895,921,393 | 83,070,945,991 | 95,582,899,674 | 81,259,670,122 |
| 20.01 Interest and similar income | | | | | |
| Interest income | | 76,947,796,683 | 58,735,535,906 | 74,867,934,185 | 56,841,916,662 |
| Interest income on treasury bills, reverse repo, bonds | | 64,146,235,686 | 45,988,291,568 | 63,980,388,809 | 45,794,880,461 |
| | | 141,094,032,369 | 104,723,827,474 | 138,848,322,994 | 102,636,797,124 |
| 20.02 Commission, Exchange and brokerage | | | | | |
| Exchange | | 1,541,240,205 | 4,867,269,471 | 1,492,010,447 | 4,568,821,274 |
| Commission | | 12,352,110,764 | 12,231,396,124 | 11,997,125,129 | 12,214,047,358 |
| Brokerage | | - | - | - | - |
| | | 13,893,350,969 | 17,098,665,595 | 13,489,135,576 | 16,782,868,632 |
| 20.03 Administrative Expenses | | | | | |
| Salaries and allowances | | 26,373,191,766 | 22,247,412,008 | 25,818,462,001 | 21,841,957,038 |
| Rent, Taxes, Insurance, Electricity etc. | | 2,351,281,768 | 1,781,118,799 | 2,281,328,621 | 1,449,140,696 |
| Legal expenses | | 153,158,415 | 84,377,116 | 59,008,249 | 56,249,528 |
| Postage, Stamps, Telecommunication etc. | | 62,038,509 | 57,169,243 | 48,862,232 | 46,549,853 |
| Stationery, Printing, Advertisement etc. | | 238,411,910 | 244,793,575 | 223,088,288 | 226,726,896 |
| Managing Directors' salary and fees | | 21,312,729 | 24,740,155 | 9,457,205 | 9,181,346 |
| Directors' fees | | 20,068,538 | 20,641,680 | 4,226,840 | 4,879,600 |
| Auditors' fees | | 57,102,898 | 37,279,831 | 7,536,603 | 5,493,994 |
| | | 29,276,566,533 | 24,497,532,406 | 28,451,970,038 | 23,640,178,952 |
| 21.00 Interest Income | | | | | |
| On Loan and Advances and profit on Investment | 21.01 | 67,612,857,086 | 50,176,646,332 | 67,497,655,903 | 50,057,287,719 |
| On Balance with other banks and financial institutions | 21.02 | 1,897,080,038 | 1,283,272,261 | 1,890,733,601 | 1,281,188,829 |
| On Interest received from foreign banks | 21.03 | 161,411,466 | 131,632,821 | 161,411,466 | 131,632,821 |
| On Others Interest income | 21.04 | 4,925,326,029 | 5,007,494,940 | 4,923,263,915 | 5,006,544,172 |
| On Islamic Banking Window | | 381,687,985 | 327,360,475 | 381,687,985 | 327,360,475 |
| On Overseas Branches | | 13,181,316 | 37,902,646 | 13,181,316 | 37,902,646 |
| On Sonali Bangladesh (UK) Ltd. | | 2,170,653,224 | 1,874,271,036 | - | - |
| | | 77,162,197,143 | 58,838,580,511 | 74,867,934,185 | 56,841,916,662 |
| Less: Interest Income From SIL | | 214,400,460 | 103,044,605 | - | - |
| Less: Interest Income transferred to Interest Suspense A/C | | - | - | - | - |
| Total | | 76,947,796,683 | 58,735,535,906 | 74,867,934,185 | 56,841,916,662 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|----------------|----------------|----------------|----------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 21.01 Loan and Advances: | | | | | |
| Loans | | | | | |
| On Demand | | 967 | 3,227 | 967 | 3,227 |
| On Small Loan | | 780,815 | 1,286,577 | 780,815 | 1,286,577 |
| On House Building Loan (General) | | 659,128,915 | 682,507,738 | 659,128,915 | 682,507,738 |
| On House Building Loan (Staff) | | 2,396,590,955 | 2,133,694,949 | 2,396,590,955 | 2,133,694,949 |
| On Other Staff Loan | | 90,436,784 | 85,720,564 | 90,436,784 | 85,720,564 |
| On Loan Under SB Industrial Credit Scheme | | 1,340,776,131 | 1,214,168,369 | 1,340,776,131 | 1,214,168,369 |
| On External Credit program | | 163,568 | | 163,568 | - |
| On House Building Loan (Govt. Employees) | | 382,406,512 | 306,734,004 | 382,406,512 | 306,734,004 |
| On Loan Under SB Agro based Ind. Credit Scheme | | 116,082,033 | 64,372,322 | 116,082,033 | 64,372,322 |
| On Agricultural Loan | | 1,443,077,298 | 900,978,238 | 1,443,077,298 | 900,978,238 |
| On Micro Credit | | 1,216,584,585 | 674,488,627 | 1,216,584,585 | 674,488,627 |
| On Loan against Imported Merchandise (LIM) | | 9,145,467 | 11,760,047 | 9,145,467 | 11,760,047 |
| On Loan Against Trust Receipts (LTR) | | 22,110,617,361 | 13,279,745,682 | 22,110,617,361 | 13,279,745,682 |
| On Force Loan against Back to Back L/C | | 59,904,968 | 182,438,189 | 59,904,968 | 182,438,189 |
| On Personal loan | | 19,882,645,857 | 14,612,466,822 | 19,882,645,857 | 14,612,466,822 |
| On Small Business Loan Scheme | | 45,744,201 | 60,635,586 | 45,744,201 | 60,635,586 |
| On Special Small Loan Program | | 106,872 | 140,421 | 106,872 | 140,421 |
| On Sonali Credit | | 93,079,206 | 65,785,365 | 93,079,206 | 65,785,365 |
| On Probashi Karmo Sangsthan prokulpo | | 17,814 | 8,909 | 17,814 | 8,909 |
| On SME Finance | | 255,108,540 | 175,529,914 | 255,108,540 | 175,529,914 |
| On SME Finance(WC to Ind.Serv.Trad.) | | 3,394,254,725 | 1,960,770,193 | 3,394,254,725 | 1,960,770,193 |
| On Term Loan to Freedom Fighter | | 4,707,250,728 | 4,332,079,734 | 4,707,250,728 | 4,332,079,734 |
| On Rural Housing Finance - Sonali Neer A/C | | 18,206,930 | 13,679,516 | 18,206,930 | 13,679,516 |
| On EDF Loan Account | | 98,287,902 | 136,553,941 | 98,287,902 | 136,553,941 |
| On Loan against Bank Guarantee A/C | | - | 2,409 | - | 2,409 |
| On Foreign Currency Placement Account | | 8,300,830 | 7,908,984 | 8,300,830 | 7,908,984 |
| On Long term loan at prevailing rate of Interest (SECI) | | 501,893 | 1,078,896 | 501,893 | 1,078,896 |
| On House Building Loan (Public University & UGC) A/C | | 70,768,965 | 47,813,361 | 70,768,965 | 47,813,361 |
| On House Building Loan (Chief Justice and Justice of Supreme Court) | | 14,441,944 | 8,719,180 | 14,441,944 | 8,719,180 |
| On House Building Loan (Power Development Board) | | 2,101,805 | 901,689 | 2,101,805 | 901,689 |
| On House Building Loan to Civil Aviation Authority | | 55,000 | | 55,000 | - |
| On TOD against Cash Incentive | | 5,333,873 | 1,963,167 | 5,333,873 | 1,963,167 |
| On NGO & MFI Linkage Revolving Loan | | 2,230,508 | 534,184 | 2,230,508 | 534,184 |
| On MCD Loans against Re-Finance Scheme of Tk.10/ 50/ 100 A/C Holder | | 29,403,092 | 17,252,948 | 29,403,092 | 17,252,948 |
| On Loan for Floriculture | | 1,732,794 | 421,271 | 1,732,794 | 421,271 |
| On B.B Re-Finance Scheme of Ghore Fera | | 14,769,212 | 10,406,032 | 14,769,212 | 10,406,032 |
| On Special F.C Term Loan to Sonali Bank (UK) Ltd. | | 141,272,418 | 250,547,079 | 141,272,418 | 250,547,079 |
| On Special F.C Term Loan to Bangladesh Biman | | 3,213,754,590 | 3,263,536,728 | 3,213,754,590 | 3,263,536,728 |
| On Special F.C Term Loan to (Payra Port Authority) | | 1,163,012,352 | 633,673,609 | 1,163,012,352 | 633,673,609 |
| On W.C under StimulusPackage for Industries & Services against COVID-19 | | 92,330,331 | 301,573,004 | 92,330,331 | 301,573,004 |

| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| On Agricultural Loan against Concessional Interest Rate against COVID-19 | | 26,959,258 | 38,753,113 | 26,959,258 | 38,753,113 |
| On Agricultural Loan against Special Stimulus Refinance Scheme for COVID-19 | | 15,265,606 | 27,609,660 | 15,265,606 | 27,609,660 |
| On MCD Loan Under B.B Revolving Refinance Scheme for COVID-19 | | 3,031,853 | 13,526,571 | 3,031,853 | 13,526,571 |
| On SME Loan Under B.B Revolving Re-Finance Scheme for COVID-19 | | 566,917,118 | 721,141,398 | 566,917,118 | 721,141,398 |
| On Special Term Loan against Worker's Salary of EOI for COVID-19 | | 1,832,300 | 37,543 | 1,832,300 | 37,543 |
| On CMSME Term Loan against BB Re-Finance Scheme | | 49,929,071 | 7,182,971 | 49,929,071 | 7,182,971 |
| On CMSME Finance against Start-up Fund | | 724,359 | 169,128 | 724,359 | 169,128 |
| On Agri. Loan for Wheat & Maize disbursed against BB On Refinance Scheme (RCD) | | 13,727,908 | 5,621,005 | 13,727,908 | 5,621,005 |
| On Agro Loan for Food Security Against BB Re-Finance | | 48,880,006 | 14,945,096 | 48,880,006 | 14,945,096 |
| On Agro Base Working Capital Stimulus Package | | 2,481,018 | 2,547,329 | 2,481,018 | 2,547,329 |
| On House Building Loan General (Flat Remodeling) | | 3,388,229 | 25,577 | 3,388,229 | 25,577 |
| On CMSME Continuous Loan under BB Pre-Finance Scheme | | 52,817,315 | 4,444,236 | 52,817,315 | 4,444,236 |
| On Small Enterprise Loan for Women Entrepreneure Under BB Re-Finance (Term Loan) | | 2,954,220 | 25,549 | 2,954,220 | 25,549 |
| On Small Enterprise Loan for Women Entrepreneure Under BB Re-Finance (Continuous Loan) | | 1,887,918 | 35,604 | 1,887,918 | 35,604 |
| On Loan From Salt Sector under concessional Intt. Rate | | 2,088 | | 2,088 | - |
| On Special Loan - Interest Bearing Advance Rent | | 12,721,312 | 9,079,906 | 12,721,312 | 9,079,906 |
| On Portfolio loan to Investors | | 115,201,183 | 119,358,613 | - | - |
| Sub-total | | 63,999,129,505 | 46,406,384,773 | 63,883,928,322 | 46,287,026,160 |
| Cash Credit | | | | | |
| On Cash Credit General-Hypo | | 271,308,374 | 241,015,757 | 271,308,374 | 241,015,757 |
| On Cash Credit General-Pledge | | 13,393,864 | 22,645,500 | 13,393,864 | 22,645,500 |
| On Working Capital to Industries -Hypo | | 843,138,721 | 1,220,346,722 | 843,138,721 | 1,220,346,722 |
| On Working Capital to Industries -Pledge | | 63,317,667 | 46,591,029 | 63,317,667 | 46,591,029 |
| On Working Capital to Agro based Ind. -Hypo | | 431,554,674 | 421,959,250 | 431,554,674 | 421,959,250 |
| On Working Capital to Agro based Ind. -Pledge | | 14,461,886 | 13,011,500 | 14,461,886 | 13,011,500 |
| On Packing Cash Credit | | 5,826,852 | 21,580,668 | 5,826,852 | 21,580,668 |
| Sub-total | | 1,643,002,038 | 1,987,150,427 | 1,643,002,038 | 1,987,150,427 |
| Overdraft | | | | | |
| On Overdraft Loan | | 1,926,978,090 | 1,646,738,767 | 1,926,978,090 | 1,646,738,767 |
| Sub-total | | 1,926,978,090 | 1,646,738,767 | 1,926,978,090 | 1,646,738,767 |
| Bills Discounted & Purchased | | | | | |
| On Payment against Document (PAD) | | 28,167,834 | 102,137,540 | 28,167,834 | 102,137,540 |
| On Loan against Inland Bills | | 3,350,318 | 26,263,256 | 3,350,318 | 26,263,256 |
| On Foreign Bills Purchased/ Documentary | | 12,229,301 | 7,971,569 | 12,229,301 | 7,971,569 |
| Sub-total | | 43,747,453 | 136,372,365 | 43,747,453 | 136,372,365 |
| Total | | 67,612,857,086 | 50,176,646,332 | 67,497,655,903 | 50,057,287,719 |
| On Islamic Banking Window | | 71,969,366 | 55,647,184 | 71,969,366 | 55,647,184 |
| On Overseas Branches | | 13,181,316 | 37,902,646 | 13,181,316 | 37,902,646 |
| Sub-total | | 85,150,682 | 93,549,830 | 85,150,682 | 93,549,830 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 21.02 Interest and profit on balance held with other banks and financial institutions | | | | | |
| On fund placement/FDR with Other Bank | | 1,890,733,601 | 1,281,188,829 | 1,890,733,601 | 1,281,188,829 |
| On Balance with other Bank of Sonali Pay (UK) | | 4,113,705 | - | - | - |
| On STD with Other Bank of SIL | | 2,232,732 | 2,083,432 | - | - |
| Sub-total | | 1,897,080,038 | 1,283,272,261 | 1,890,733,601 | 1,281,188,829 |
| Islamic Banking Window | | 309,718,619 | 271,713,291 | 309,718,619 | 271,713,291 |
| Sub-total | | 309,718,619 | 271,713,291 | 309,718,619 | 271,713,291 |
| 21.03 Interest received from foreign banks | | | | | |
| On Balance Held with Foreign Bank Abroad | | - | - | - | - |
| On Foreign Currency Account | | 161,411,466 | 131,632,821 | 161,411,466 | 131,632,821 |
| Sub-total | | 161,411,466 | 131,632,821 | 161,411,466 | 131,632,821 |
| 21.04 Others Interest income | | | | | |
| On Interest Recovered from Interest Suspense A/c | | 2,653,754,195 | 3,728,671,844 | 2,653,754,195 | 3,728,671,844 |
| On Recoveries from Written Off Loans | | 410,288,002 | 608,011,676 | 410,288,002 | 608,011,676 |
| On Interest Income from SECI | | 2,062,114 | 950,768 | - | - |
| On Money at Call and Short Notice | | 1,859,221,717 | 669,860,652 | 1,859,221,717 | 669,860,652 |
| Sub-total | | 4,925,326,029 | 5,007,494,940 | 4,923,263,915 | 5,006,544,172 |
| On Islamic Banking Window | | - | - | - | - |
| On Overseas Branches | | - | - | - | - |
| Sub-total | | - | - | - | - |
| Total | | 74,991,543,919 | 56,964,309,475 | 74,867,934,185 | 56,841,916,662 |
| 22.00 Interest and profit paid on deposits and borrowings etc. | | | | | |
| On Deposits | 22.01 | 50,806,244,036 | 45,215,695,926 | 50,806,244,036 | 45,215,695,926 |
| On Borrowings | 22.02 | 10,183,401,024 | 6,479,225,513 | 10,183,401,024 | 6,479,225,513 |
| On Foreign Banks Account | 22.03 | - | - | - | - |
| On others | 22.04 | 176,251,796 | 158,734,784 | 174,868,076 | 157,588,223 |
| On SECI | | 15,249,294 | 543,102 | - | - |
| On Sonali Bangladesh (UK) Ltd. | | 606,837,354 | 679,603,518 | - | - |
| Profit on Deposit and borrowings of Islamic Banking Window | | 230,466,480 | 195,357,647 | 230,466,480 | 195,357,647 |
| On Deposit and borrowings of Overseas Branches | | 23,129,019 | 35,381,950 | 23,129,019 | 35,381,950 |
| | | 62,041,579,002 | 52,764,542,441 | 61,418,108,635 | 52,083,249,260 |
| 22.01 Interest and profit paid on Deposits | | | | | |
| Fixed deposits | | 22,235,445,128 | 17,850,811,228 | 22,235,445,128 | 17,850,811,228 |
| Fixed deposits for SAB | | 5,427,602 | 2,188,602 | 5,427,602 | 2,188,602 |
| Savings deposits | | 12,564,411,732 | 12,128,115,826 | 12,564,411,732 | 12,128,115,826 |
| Savings Deposit through SAB | | 6,854,082 | 3,434,086 | 6,854,082 | 3,434,086 |
| Special Notice Deposits | | 7,814,562,500 | 5,970,386,961 | 7,814,562,500 | 5,970,386,961 |
| Special Notice Deposit through SAB | | 1,758 | 707 | 1,758 | 707 |
| Deposit pension scheme | | 647,314 | 831,488 | 647,314 | 831,488 |
| Special deposit & pension scheme | | 83,439 | 11,870 | 83,439 | 11,870 |
| S.B Employees Provident fund | | 218,987,492 | 1,800,630,793 | 218,987,492 | 1,800,630,793 |
| Sonali Deposit Scheme | | 1,942,749,390 | 1,524,932,405 | 1,942,749,390 | 1,524,932,405 |
| Sonali Deposit Scheme for SAB | | 2,553,229 | 646,127 | 2,553,229 | 646,127 |
| Education Deposit scheme | | 160,198,529 | 168,889,953 | 160,198,529 | 168,889,953 |

| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Education Deposit scheme for SAB | | 95 | | 95 | - |
| Medicare Deposit Scheme | | 1,085,013,982 | 1,062,283,932 | 1,085,013,982 | 1,062,283,932 |
| Rural Deposit Scheme | | 7,760,762 | 10,418,090 | 7,760,762 | 10,418,090 |
| Monthly Earning Scheme | | 67,621 | 2,313,842 | 67,621 | 2,313,842 |
| School Banking Scheme | | 38,504,758 | 38,256,129 | 38,504,758 | 38,256,129 |
| School Banking Scheme for SAB | | 93,628 | 34,256 | 93,628 | 34,256 |
| Ananya Sonali Deposit Scheme | | 30,185,474 | 675,936 | 30,185,474 | 675,936 |
| Sonali Lakhopoti Deposit Scheme | | 699,685 | 82,111 | 699,685 | 82,111 |
| Double Benefit Scheme | | 55,162,250 | 58,083,670 | 55,162,250 | 58,083,670 |
| Daily Profit Scheme | | 74,050,449 | 69,590,260 | 74,050,449 | 69,590,260 |
| Triple Benefit Scheme | | 40,725,361 | 107,639,301 | 40,725,361 | 107,639,301 |
| Shadheen Sanchay Scheme | | 37,554,908 | 38,095,160 | 37,554,908 | 38,095,160 |
| Millionaire Deposit Scheme | | 4,232,339,849 | 4,121,858,069 | 4,232,339,849 | 4,121,858,069 |
| Retirement Saving Scheme | | 985,246 | 1,438,701 | 985,246 | 1,438,701 |
| SB Retirement Saving Scheme | | 85,739,119 | 103,556,702 | 85,739,119 | 103,556,702 |
| Non Resident Deposit Scheme | | 2,490,954 | 2,122,385 | 2,490,954 | 2,122,385 |
| On Sonali monthly Profit Deposit scheme | | 42,052,564 | | 42,052,564 | - |
| Millionaire Deposit Scheme for SAB | | 74 | | 74 | - |
| Sonali Probashi monthly Benefit Scheme | | 413,417 | | 413,417 | - |
| Marriage Saving Scheme | | 120,481,647 | 148,367,336 | 120,481,647 | 148,367,336 |
| | | 50,806,244,036 | 45,215,695,926 | 50,806,244,036 | 45,215,695,926 |
| 22.02 Interest paid on Borrowings | | | | | |
| On Bangladesh Bank Demand Loan | | 15,162,351 | 17,206,782 | 15,162,351 | 17,206,782 |
| On Special F.C Repayable to Bangladesh Bank | | 3,015,462,379 | 3,105,987,702 | 3,015,462,379 | 3,105,987,702 |
| On MCD Loans against B.B of Tk.10/ 50/ 100 A/C Holder | | 4,618,830 | 693,140 | 4,618,830 | 693,140 |
| On B.B. against Fund Received Under Agri. Loan for Wheat & Maize Disbursed | | 469,682 | 214,732 | 469,682 | 214,732 |
| On Special F.C (Payra Port Authority) Repayable to B.B | | 580,176,446 | 316,816,526 | 580,176,446 | 316,816,526 |
| Int. Paid to B.B. against Fund Received Under Agri. Loan for Food Security | | 1,569,578 | | 1,569,578 | - |
| Int. Exp. On CMSME Term Loan Under BB Pre-Finance Scheme | | 2,385,185 | | 2,385,185 | - |
| On Long Term & Short Term Loan of SIL | | - | - | - | - |
| On Repo | | 6,563,556,574 | 3,038,306,630 | 6,563,556,574 | 3,038,306,630 |
| | | 10,183,401,024 | 6,479,225,513 | 10,183,401,024 | 6,479,225,513 |
| 22.03 Interest paid on Foreign Banks Account | | | | | |
| Foreign Banks Account | | - | - | - | - |
| | | - | - | - | - |
| 22.04 Interest paid on others | | | | | |
| On Money at Call and Short Notice | | 7,100,000 | 4,241,597 | 7,100,000 | 4,241,597 |
| On Subsidiary Company Provident Fund | | 1,383,720 | 1,146,561 | - | - |
| Interest Expenses on Lease Liability against IFRS-16 | | 96,353,552 | 56,493,712 | 96,353,552 | 56,493,712 |
| Other Interest | | 71,414,524 | 96,852,914 | 71,414,524 | 96,852,914 |
| | | 176,251,796 | 158,734,784 | 174,868,076 | 157,588,223 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 23.00 Investments Income | | | | | |
| On Treasury Bill | | 13,471,953,867 | 8,551,929,007 | 13,471,953,867 | 8,551,929,007 |
| On Bangladesh Bank Bills | | 45,026,000 | - | 45,026,000 | - |
| On Special Treasury Bond | | 45,663,776,445 | 29,825,090,871 | 45,663,776,445 | 29,825,090,871 |
| On Reverse Repo | | 213,965,663 | 454,177,432 | 213,965,663 | 454,177,432 |
| On Gain/(Loss) of disposal of securities | | 3,542,382,151 | 6,426,349,551 | 3,542,382,151 | 6,426,349,551 |
| On Dividend & Others | | 526,304,748 | 469,131,764 | 526,304,748 | 420,413,486 |
| On Bangladesh Government Investment Sukuk (Ijarah Sukuk) | | 59,619,974 | 20,473,515 | 59,619,974 | 20,473,515 |
| On Gain on Trading of Share/Stock | | 265,545,953 | 10,328,868 | 265,545,953 | 10,328,868 |
| On Gain on Trading of Share for SIL | | 114,751,275 | 144,692,829 | - | - |
| On Dividend Income of SIL | | 51,095,602 | - | - | - |
| On Islamic Banking Window | | 13,388,844 | 14,728,532 | 13,388,844 | 14,728,532 |
| On Overseas Branches | | 178,425,165 | 71,389,200 | 178,425,165 | 71,389,200 |
| | | 64,146,235,686 | 45,988,291,568 | 63,980,388,809 | 45,794,880,461 |
| 24.00 Commission, Exchange and Brokerage | | | | | |
| Commission | 24.01 | 12,324,353,231 | 12,045,070,512 | 11,969,367,597 | 12,027,721,747 |
| Exchange | 24.02 | 1,541,240,205 | 4,867,269,471 | 1,492,010,447 | 4,568,821,274 |
| Commission & Exchange from Islamic Banking Window | | 875,394 | 317,819 | 875,394 | 317,819 |
| Commission & Exchange from Overseas Branches | | 26,882,139 | 186,007,793 | 26,882,139 | 186,007,793 |
| Commission & Exchange from Sonali Bangladesh (UK) Ltd. | | 235,842,794 | 359,158,875 | - | - |
| | | 14,129,193,763 | 17,457,824,470 | 13,489,135,576 | 16,782,868,632 |
| 24.01 Commission | | | | | |
| Commission A/C Cr. Balance | | | | | |
| On Foreign Bills Purchased/Negotiated | | 23,420,460 | 24,392,905 | 23,420,460 | 24,392,905 |
| On Inland DD, MT,TT Issued/Cancelled | | 12,114,958 | 13,954,810 | 12,114,958 | 13,954,810 |
| On Inland DD Purchased | | 177,793 | 90,825 | 177,793 | 90,825 |
| On Govt. Receives & Disbursement | | 5,466,761,829 | 4,832,302,892 | 5,466,761,829 | 4,832,302,892 |
| On Inland L/C Opened | | 67,504,341 | 72,612,383 | 67,504,341 | 72,612,383 |
| On Purchased & Sale of Shares/Securities | | 57,915 | 45,016 | 57,915 | 45,016 |
| On Inland Bills & Cheque Collection | | 5,424,772 | 7,714,467 | 5,424,772 | 7,714,467 |
| On Inland Bank Guarantee Issued | | 17,662,256 | 12,068,397 | 17,662,256 | 12,068,397 |
| On Payment Order | | 410,064,561 | 417,188,880 | 410,064,561 | 417,188,880 |
| On Sanchaypatra Sales | | 96,660,511 | 168,224,480 | 96,660,511 | 168,224,480 |
| On Lockers Fees, Profitable Management fees & Other fees | | 36,017,284 | 28,889,102 | 36,017,284 | 28,889,102 |
| On Payment of Food Procurement Bills | | 313,677,539 | 325,526,525 | 313,677,539 | 325,526,525 |
| On Army Pension | | 5,181,600 | 49,577,698 | 5,181,600 | 49,577,698 |
| On Civil Pension | | 359,975 | 354,584 | 359,975 | 354,584 |
| On NID Verification Fees | | 14,764,148 | 5,656,576 | 14,764,148 | 5,656,576 |
| On Foreign DD,MT,TT Issued Cancelled | | 136,427,697 | 184,227,344 | 136,427,697 | 184,227,344 |
| On Foreign DD,MT,TT Purchased/TT.Collection | | 73 | 1,550 | 73 | 1,550 |
| On E-Commerce Account | | 56,966,163 | 54,921,211 | 56,966,163 | 54,921,211 |
| On Foreign L/C Opened | | 2,109,309,213 | 1,710,462,367 | 2,109,309,213 | 1,710,462,367 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| On Foreign Bills and Cheques Collection | | 3,778,941 | 3,232,189 | 3,778,941 | 3,232,189 |
| On Foreign Bank Guarantee Issued | | 12,833,958 | 27,610,555 | 12,833,958 | 27,610,555 |
| On Cards | | 336,383,910 | 301,867,689 | 336,383,910 | 301,867,689 |
| On Commission on Export Oriented VAT Exempted | | 9,734,381 | 10,390,698 | 9,734,381 | 10,390,698 |
| Income from Supervision of CMSME, Personal and CAR Loan | | 33,986,610 | 770,059,030 | 33,986,610 | 770,059,030 |
| On Commission on CIB Inquiry | | 64,492,357 | 72,803,500 | 64,492,357 | 72,803,500 |
| On Wage Earners Development Bond | | 16,278,401 | 16,772,153 | 16,278,401 | 16,772,153 |
| On Maintenance fees for Different Deposit | | 1,283,864,127 | 1,212,214,706 | 1,283,864,127 | 1,212,214,706 |
| On Travel Tax | | 13,806 | 1,437 | 13,806 | 1,437 |
| On Online Transactions | | 45,976,047 | 373,753,367 | 45,976,047 | 373,753,367 |
| On SMS Service | | 950,862,390 | 834,823,790 | 950,862,390 | 834,823,790 |
| On e-Wallet Account | | 7,377,982 | 2,796,305 | 7,377,982 | 2,796,305 |
| On Mobile Financial Services Link Account | | 19,604,713 | 11,012,732 | 19,604,713 | 11,012,732 |
| On Commission on SAB A/C | | 1,083,618 | 1,071,455 | 1,083,618 | 1,071,455 |
| On Subsidiary Company SIL | | 39,802,937 | 17,182,885 | - | - |
| On Subsidiary Company SECI | | 313,583,536 | 2,168 | - | - |
| On Sonali Pay (UK) Ltd. | | 1,599,162 | 163,713 | - | - |
| On Others | | 410,543,268 | 481,100,130 | 410,543,268 | 481,100,130 |
| Sub-total | | 12,324,353,231 | 12,045,070,512 | 11,969,367,597 | 12,027,721,747 |
| Less: Commission A/C Dr. Balance | | | | | |
| On Debt Recovery Agent | | - | - | - | - |
| Sub-total | | - | - | - | - |
| | | 12,324,353,231 | 12,045,070,512 | 11,969,367,597 | 12,027,721,747 |

** TK. 138.63 Crore of sundry deposit Account has been transferred to Income for the year 2024, in compliance with IFRS and Bangladesh Bank has been approved vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025.

24.02 Exchange

Exchange gain

| | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Gain on F. Currency Transaction | 332,376,050 | 210,190,056 | 332,376,050 | 210,190,056 |
| Gain on F. Currency Revaluation | 27,663,608,077 | 21,397,407,663 | 27,663,608,077 | 21,397,407,663 |
| Gain On Foreign Bill Purchase/Negotiated | 14,276,816 | 16,924,493 | 14,276,816 | 16,924,493 |
| Gain on Others | 100,880,549 | 226,623,734 | 100,880,549 | 226,623,734 |
| Gain on Sonali Pay (UK) Ltd. | 49,229,759 | 515,347 | - | - |
| Gain on SECI | - | 297,932,850 | - | - |
| Sub-total | 28,160,371,250 | 22,149,594,143 | 28,111,141,491 | 21,851,145,946 |
| Less: Exchange Loss | | | | |
| Foreign Currency Transaction | 203,957,658 | 59,132,525 | 203,957,658 | 59,132,525 |
| Foreign Currency Revaluation | 26,415,173,386 | 17,223,192,148 | 26,415,173,386 | 17,223,192,148 |
| Loss on Others | - | - | - | - |
| Sub-total | 26,619,131,044 | 17,282,324,672 | 26,619,131,044 | 17,282,324,672 |
| | 1,541,240,205 | 4,867,269,471 | 1,492,010,447 | 4,568,821,274 |

24.02.01 Effects of exchange rate changes on cash & cash equivalent has been calculated in 2024 = Tk.1492010447+405268392-332149133 (Exchange income+Exchange Receivable previous year-Exchange Receivable current year)



| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 25.00 Other Operating Income | | | | | |
| On Rent Received | | 18,701,897 | 19,283,106 | 18,701,897 | 19,283,106 |
| On Gain on Disposal of Fixed Assets | | 2,172,848 | 2,608,348 | 2,172,848 | 2,608,348 |
| On Profit of Sonali Intellect Ltd. | | 17,186,973 | 14,780,182 | 17,186,973 | 14,780,182 |
| On Islamic windows | | 109,947 | 108,586 | 109,947 | 108,586 |
| On Sonali Investment Limited | | 114,000 | 115,812 | - | - |
| On Sonali Exchange Co., Inc. | | 1,838,909 | 2,026,846 | - | - |
| On Sonali Bangladesh (UK) Ltd. | | 48,493,780 | 52,820,084 | - | - |
| On Sonali Pay (UK) Ltd. | | 47,070,040 | 69,752 | - | - |
| On Return from Provision for Bonus | | - | - | - | - |
| On Sundries | | 152,722,748 | 265,103,460 | 152,722,748 | 265,103,460 |
| | | 288,411,141 | 356,916,177 | 190,894,412 | 301,883,682 |
| 26.00 Salary & Allowances | | | | | |
| Salaries (Basic Pay, House Rent & Other Allowance) | | 10,572,918,153 | 10,166,218,689 | 10,572,918,153 | 10,166,218,689 |
| Contribution to Pension & Gratuity Fund | | 12,429,185,390 | 9,255,698,766 | 12,429,185,390 | 9,255,698,766 |
| Bank's contribution to provident fund | | 3,346,361 | 2,766,138 | 3,346,361 | 2,766,138 |
| Medical Allowance | | 799,074,005 | 808,101,685 | 799,074,005 | 808,101,685 |
| Festival Bonus | | 1,176,204,492 | 1,116,759,994 | 1,176,204,492 | 1,116,759,994 |
| Recreation Expense | | 169,955,140 | 167,268,744 | 169,955,140 | 167,268,744 |
| Bangla Nabobarsho Allowance | | 116,356,050 | 110,681,176 | 116,356,050 | 110,681,176 |
| Special Benefit on Basic Pay | | 352,936,046 | 169,750,946 | 352,936,046 | 169,750,946 |
| Children Education Allowance | | 77,365,369 | | 77,365,369 | - |
| Honorarium to staff | | 52,152,899 | | 52,152,899 | - |
| Sonali Investment Limited | | 28,867,188 | 28,887,312 | - | - |
| Sonali Exchange Co. Inc | | 107,927,171 | 103,079,656 | - | - |
| Sonali Bangladesh (UK) Ltd. | | 368,104,833 | 253,400,674 | - | - |
| Sonali Pay (UK) Ltd. | | 49,830,573 | 20,087,328 | - | - |
| On Islamic Banking Window | | 18,848,915 | | 18,848,915 | - |
| Overseas Branches | | 50,119,181 | 44,710,901 | 50,119,181 | 44,710,901 |
| | | 26,373,191,766 | 22,247,412,008 | 25,818,462,001 | 21,841,957,038 |
| 27.00 Rent, Tax, Insurance, Electricity, etc. | | | | | |
| Rent | | 466,357,386 | 565,084,658 | 466,357,386 | 565,084,658 |
| Taxes | | 875,262,159 | 33,078,682 | 875,262,159 | 33,078,682 |
| Insurance | | 679,183,995 | 622,733,085 | 679,183,995 | 622,733,085 |
| Power and Electricity | | 239,513,613 | 191,900,016 | 239,513,613 | 191,900,016 |
| Sonali Investment Limited | | 10,342,083 | 10,148,738 | - | - |
| Sonali Exchange Co. Inc | | 38,718,021 | 37,902,025 | - | - |
| Sonali Bangladesh (UK) Ltd. | | 20,109,458 | 281,176,086 | - | - |
| Sonali Pay (UK) Ltd. | | 783,585 | 2,751,254 | - | - |
| On Islamic Banking Window | | 8,660,505 | | 8,660,505 | - |
| Overseas Branches | | 12,350,964 | 36,344,255 | 12,350,964 | 36,344,255 |
| | | 2,351,281,768 | 1,781,118,799 | 2,281,328,621 | 1,449,140,696 |
| ** Includes Alternate Dispute Resolution (ADR) VAT suit settlement payment of Tk. 84,04,93,070/- in the year 2024. | | | | | |
| 28.00 Legal expenses | | | | | |
| Law Charges | | 48,150,500 | 52,067,820 | 48,150,500 | 52,067,820 |
| Other Legal Expenses | | 9,688,857 | 3,703,884 | 9,688,857 | 3,703,884 |
| Sonali Investment Limited | | - | 79,850 | - | - |
| Sonali Exchange Co. Inc | | 1,886,464 | 675,796 | - | - |
| Sonali Bangladesh (UK) Ltd. | | 92,263,702 | 27,371,942 | - | - |
| Overseas Branches | | 1,168,892 | 477,823 | 1,168,892 | 477,823 |
| | | 153,158,415 | 84,377,116 | 59,008,249 | 56,249,528 |

| Particulars | Notes | Amount in Taka | | | |
|---|-------|--------------------|--------------------|--------------------|--------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 29.00 Postage, Stamps, Telecommunication | | | | | |
| Postage | | 8,496,313 | 7,871,067 | 8,496,313 | 7,871,067 |
| Court Fees and Stamps | | 2,897,150 | 3,133,310 | 2,897,150 | 3,133,310 |
| Telephone | | 27,202,635 | 26,669,707 | 27,202,635 | 26,669,707 |
| Sonali Investment Limited | | 132,555 | 119,514 | - | - |
| Sonali Exchange Co. Inc | | 6,635,900 | 6,603,725 | - | - |
| Sonali Bangladesh (UK) Ltd. | | 6,407,822 | 3,896,151 | - | - |
| Overseas Branches | | 10,266,134 | 8,875,770 | 10,266,134 | 8,875,770 |
| | | 62,038,509 | 57,169,243 | 48,862,232 | 46,549,853 |
| 30.00 Printing, Stationery, Advertisement, etc. | | | | | |
| Stationery | | 146,609,699 | 154,543,499 | 146,609,699 | 154,543,499 |
| Printing | | 40,090,410 | 36,873,362 | 40,090,410 | 36,873,362 |
| Advertisement | | 35,546,724 | 34,042,930 | 35,546,724 | 34,042,930 |
| Sonali Investment Limited | | 298,806 | 349,146 | - | - |
| Sonali Exchange Co. Inc | | 5,151,555 | 9,343,413 | - | - |
| Sonali Bangladesh (UK) Ltd. | | 7,072,775 | 6,944,332 | - | - |
| Sonali Pay (UK) Ltd. | | 2,800,485 | 1,429,788 | - | - |
| Overseas Branches | | 841,456 | 1,267,106 | 841,456 | 1,267,106 |
| | | 238,411,910 | 244,793,575 | 223,088,288 | 226,726,896 |
| 31.00 Chief executive's salary and fees | | | | | |
| Chief executive's salary and fees | | 5,058,333 | 4,800,000 | 5,058,333 | 4,800,000 |
| Chief executive's salary and fees of SECI | | 11,855,524 | 15,558,809 | - | - |
| Chief executive's salary and fees of Overseas Branches | | 4,398,872 | 4,381,346 | 4,398,872 | 4,381,346 |
| | | 21,312,729 | 24,740,155 | 9,457,205 | 9,181,346 |
| *Basic Salary of Sonali Bank CEO is Tk. 4,00,000 and Allowance is Tk. 2,20,000 per month. | | | | | |
| 32.00 Directors' Fees & Honorium* | | | | | |
| Directors' fees & Honorarium | | 4,226,840 | 4,879,600 | 4,226,840 | 4,879,600 |
| Sonali Investments PLC | | 310,000 | 405,000 | - | - |
| Sonali Exchange Co. Inc | | 1,573,510 | 1,219,359 | - | - |
| Sonali Pay (UK) Ltd. | | 2,860,337 | - | - | - |
| Sonali Bangladesh (UK) Ltd. | | 11,097,851 | 14,137,720 | - | - |
| | | 20,068,538 | 20,641,680 | 4,226,840 | 4,879,600 |
| *Each Director is paid Tk. 8,000 per meeting per attendance as per Bangladesh Bank's BRPD Circular no.11 dated 04 October 2015. | | | | | |
| 33.00 Auditors' fees | | | | | |
| Statutory Audit fee | | 5,255,300 | 3,501,750 | 5,255,300 | 3,501,750 |
| Sonali Investment Limited | | - | 80,000 | - | - |
| Sonali Exchange Co. Inc | | 2,797,351 | 2,601,300 | - | - |
| Sonali Pay (UK) Ltd. | | 2,755,328 | - | - | - |
| Sonali Bangladesh (UK) Ltd. | | 44,013,616 | 29,104,537 | - | - |
| Overseas Branches | | 2,281,303 | 1,992,244 | 2,281,303 | 1,992,244 |
| | | 57,102,898 | 37,279,831 | 7,536,603 | 5,493,994 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|----------------------|----------------------|----------------------|----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 34.00 Depreciation and Repairs at Bank's Assets | | | | | |
| Depreciation: | | | | | |
| A) Premises (Including Land & Building) | | | | | |
| Premises | | 76,129,492 | 67,266,944 | 57,335,091 | 57,335,091 |
| Building Construction | | - | - | - | - |
| Sub-total | | 76,129,492 | 67,266,944 | 57,335,091 | 57,335,091 |
| B) Dead stock | | | | | |
| Furniture | | 121,410,525 | 124,352,035 | 121,300,277 | 119,990,463 |
| Electric Installation | | 129,311,167 | 140,789,898 | 128,923,257 | 140,453,443 |
| Computer Hardware | | 355,050,252 | 270,620,212 | 354,877,356 | 266,154,559 |
| Type Writer Machine | | 1,201 | 13,774 | 1,201 | 13,774 |
| Motor Car & Other Vehicle | | 54,091,838 | 45,431,332 | 53,616,288 | 44,981,919 |
| Library | | 1,453,763 | 1,385,423 | 1,451,063 | 1,385,423 |
| Sub-total | | 661,318,747 | 582,592,675 | 660,169,443 | 572,979,581 |
| C) Overseas Branches | | | | | |
| India Operation | | 4,095,931 | 2,373,046 | 4,095,931 | 2,373,046 |
| Sub-total | | 4,095,931 | 2,373,046 | 4,095,931 | 2,373,046 |
| D) Amortization of Intangible Assets | | | | | |
| Computer Software | | 117,331,031 | 166,253,929 | 117,121,229 | 164,156,022 |
| Preliminary Expenses | | 10,796,452 | 15,643,565 | 10,796,452 | 15,643,565 |
| Sub-total | | 128,127,482 | 181,897,494 | 127,917,681 | 179,799,587 |
| E) Depreciation on Right of Use | | | | | |
| Depreciation on Right of Use against IFRS-16 | | 233,522,867 | 171,041,445 | 233,522,867 | 132,037,953 |
| Sub-total | | 233,522,867 | 171,041,445 | 233,522,867 | 132,037,953 |
| Less: Depreciation Adjustment of IFRS-16 | | - | 46,790,045 | - | 6,890,547 |
| Total (A+B+C+D+E) | | 1,103,194,519 | 958,381,559 | 1,083,041,013 | 937,634,711 |
| Repairs: | | | | | |
| Repairs to Bank's Assets | | 71,627,342 | 75,140,617 | 71,627,342 | 75,140,617 |
| Sonali Investment Limited | | 186,418 | - | - | - |
| Sonali Exchange Co. Inc | | 604,694 | - | - | - |
| Overseas Branches | | 181,700 | 257,173 | 181,700 | 257,173 |
| Sub-total | | 72,600,154 | 75,397,790 | 71,809,042 | 75,397,790 |
| Grand Total | | 1,175,794,674 | 1,033,779,349 | 1,154,850,055 | 1,013,032,502 |
| 34A.00 Depreciation and Repairs at Bank's Assets | | | | | |
| Depreciation: | | | | | |
| A) Premises (Including Land & Building) | | | | | |
| Premises | | 76,129,492 | 67,266,944 | 57,335,091 | 57,335,091 |
| Building Construction | | - | - | - | - |
| Sub-total | | 76,129,492 | 67,266,944 | 57,335,091 | 57,335,091 |
| B) Dead stock | | | | | |
| Furniture | | 121,410,525 | 124,352,035 | 121,300,277 | 119,990,463 |
| Electric Installation | | 129,311,167 | 140,789,898 | 128,923,257 | 140,453,443 |
| Computer Hardware | | 355,050,252 | 270,620,212 | 354,877,356 | 266,154,559 |
| Type Writer Machine | | 1,201 | 13,774 | 1,201 | 13,774 |
| Motor Car & Other Vehicle | | 54,091,838 | 45,431,332 | 53,616,288 | 44,981,919 |
| Library | | 1,453,763 | 1,385,423 | 1,451,063 | 1,385,423 |
| Sub-total | | 661,318,747 | 582,592,675 | 660,169,443 | 572,979,581 |

| Particulars | Notes | Amount in Taka | | | |
|---|-------|----------------------|----------------------|--------------------|----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| C) Overseas Branches | | | | | |
| India Operation | | 4,095,931 | 2,373,046 | 4,095,931 | 2,373,046 |
| Sub-total | | 4,095,931 | 2,373,046 | 4,095,931 | 2,373,046 |
| D) Amortization of Intangible Assets | | | | | |
| Computer Software | | 117,331,031 | 166,253,929 | 117,121,229 | 164,156,022 |
| Preliminary Expenses | | 10,796,452 | 15,643,565 | 10,796,452 | 15,643,565 |
| Sub-total | | 128,127,482 | 181,897,494 | 127,917,681 | 179,799,587 |
| Total (A+B+C+D) | | 869,671,652 | 834,130,159 | 849,518,146 | 812,487,305 |
| Repairs: | | | | | |
| Repairs to Bank's Assets | | 71,627,342 | 75,140,617 | 71,627,342 | 75,140,617 |
| Sonali Investment Limited | | 186,418 | - | - | - |
| Repairs to Bank's Assets of Overseas Branches | | 181,700 | 257,173 | 181,700 | 257,173 |
| Sub-total | | 71,995,460 | 75,397,790 | 71,809,042 | 75,397,790 |
| Depreciation on Right of Use against IFRS-16 | | 233,522,867 | 132,037,953 | 233,522,867 | 132,037,953 |
| Grand Total | | 1,175,189,979 | 1,041,565,902 | 687,804,320 | 1,019,923,049 |
| 35.00 Other expenses | | | | | |
| Pay of Police guards. | | 1,284,418,103 | 1,204,832,661 | 1,284,418,103 | 1,204,272,038 |
| Repairs to Rented Property | | 25,130,980 | 39,256,352 | 25,130,980 | 39,256,352 |
| Books and News Paper | | 40,408,214 | 37,889,535 | 40,408,214 | 37,707,653 |
| Motor Car Running | | 35,659,205 | 37,952,563 | 35,659,205 | 37,952,563 |
| Motor Car Maintenance | | 25,242,767 | 23,870,421 | 25,242,767 | 23,703,941 |
| Hired Transport | | 41,998,684 | 42,873,287 | 41,998,684 | 42,873,287 |
| Entertainment | | 66,426,246 | 71,691,309 | 66,426,246 | 67,300,465 |
| Conveyance | | 4,837,076 | 5,120,835 | 4,837,076 | 5,120,835 |
| Sundries | | 687,411,830 | 648,081,382 | 687,411,830 | 645,904,705 |
| Traveling Expenses | | 110,902,463 | 114,512,549 | 110,902,463 | 112,867,592 |
| Lunch Subsidy | | 643,118,687 | 602,939,539 | 643,118,687 | 602,337,911 |
| Donation | | 20,000,000 | 23,945,000 | 20,000,000 | 23,945,000 |
| Subscription | | 4,163,000 | 1,169,110 | 4,163,000 | - |
| Liveries to Staff | | 5,221,527 | 5,536,094 | 5,221,527 | 5,536,094 |
| Sports | | 538 | 50,000 | 538 | 50,000 |
| VISA-IRF | | 671,745 | 266,885 | 671,745 | 266,885 |
| Computer Hardware Repairs & Maintenance | | 61,592,235 | 52,752,654 | 61,592,235 | 52,752,654 |
| Computer Software Repairs & Maintenance | | 265,526,876 | 322,335,291 | 265,526,876 | 251,954,016 |
| Rent of Connectivity/CCTV/Internet Etc. | | 140,927,063 | 209,288,922 | 140,927,063 | 209,288,922 |
| Training Expenses | | 65,725,104 | 68,544,300 | 65,725,104 | 63,715,381 |
| Washing Allowance | | 1,021,073 | 5,380,409 | 1,021,073 | 1,189,794 |
| Cash Remittance Transportation | | 67,507,983 | 81,575,413 | 67,507,983 | 77,718,378 |
| Business Development | | 2,773,333 | 6,342,923 | 2,773,333 | 6,342,923 |
| Death Relief Grant Scheme | | 37,350,000 | 44,650,000 | 37,350,000 | 44,650,000 |
| Honorarium to staff | | - | 57,612,940 | - | 57,612,940 |
| Generator Maintenance | | 93,057,362 | 94,943,046 | 93,057,362 | 94,919,160 |
| NID Verification Charge | | 13,907,056 | 34,000,000 | 13,907,056 | 34,000,000 |
| Loss on Disposal of Fixed Assets | | 19,448 | 3,872 | 19,448 | 3,872 |
| Children Education Allowance | | - | 76,478,643 | - | 76,478,643 |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|----------------------|----------------------|----------------------|----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Operation & Maintenance Cost of Executive Car Loan | | 347,976,261 | 314,732,614 | 347,976,261 | 314,732,614 |
| Fees against Swift, Bankers Almann etc. | | 25,945,684 | 16,115,593 | 25,945,684 | 16,115,593 |
| Overtime | | 42,011,620 | 41,227,816 | 42,011,620 | 41,227,816 |
| Exemption of SHBL of Deceased Employees | | 50,000,000 | 150,000,000 | 50,000,000 | 150,000,000 |
| Other expenses Relating to SAB | | 4,277,249 | 3,825,456 | 4,277,249 | 3,825,456 |
| Unreconciled Entries of NOSTRO Account | | 35,110 | 37,175 | 35,110 | 37,175 |
| Call Center Service Charge | | 17,645,700 | 14,100,000 | 17,645,700 | 14,100,000 |
| Bank's Incentives to Wage Earners Remitters | | 267,427,456 | 143,972,037 | 267,427,456 | 143,972,037 |
| NPSB Subsidy | | 50 | | 50 | - |
| Professional Exam fee Re-imbursement | | 447,755 | | 447,755 | - |
| Other expenses of SECI | | 119,247,468 | 80,079,286 | - | - |
| Other Operating Expense of SIL | | 24,175,907 | 544,972 | - | - |
| CDBL Charge of Sonali Investment Ltd. | | 507,054 | 1,532,989 | - | - |
| VAT expense SIL | | - | 1,597,102 | - | - |
| Other expenses of SB (UK) Ltd. | | 665,763,725 | 49,804,728 | - | - |
| Sonali Pay (UK) Ltd. | | 34,316,084 | 24,149,380 | - | - |
| Other expenses of Overseas Branches | | 57,185,462 | 19,476,713 | 57,185,462 | 19,476,713 |
| | | 5,401,981,184 | 4,775,091,795 | 4,557,970,945 | 4,523,209,408 |

- 35.a** Pursuant to BRPD Circular Letter No. 28 dated 26 July 2022 and BRPD Circular Letter No. 30 dated 27 July 2022, all schedule banks of Bangladesh are instructed to reduce certain expenses at specific percentage from the allocated amount. Categories of expenses fall under these requirements are expenses for fuel, electricity, entertainment, travelling, computer & accessories, electrical equipment, furniture and other stationaries. Purchase of all new or replacement vehicle has also been prohibited. The Bank has taken several initiatives such as reducing electricity cost, various expenses and travelling, deferring purchases of computer and accessories which are not urgently required etc. To comply with the above instructions, actual expense on the said categories are monitored on monthly basis to track the savings achieved against the allocated amount. Savings achieved are reflected in the respective expense category in the profit and loss statement or fixed assets schedule of the Bank."

36.00 Provision for Loans and Advances

| | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Provision for Classified Loans & Advances | 38,594,414,846 | 18,408,781,730 | 38,594,414,846 | 18,408,781,730 |
| Provision for Unclassified Loans and Advances | (6,138,199,975) | 148,543,160 | (6,138,199,975) | 148,543,160 |
| Provision for Loans & Advances of SB (UK) Ltd. | (664,101,803) | 20,995,203 | - | - |
| Total | 31,792,113,068 | 18,578,320,093 | 32,456,214,871 | 18,557,324,890 |

- 36a** In response to Bank's request regarding maintenance of provisions for loans & advances for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances and Balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 14,260.27 crore by relishing deferral of taka 1,441.94 crore accordingly.

37.00 Provision for diminution in value of investment

Dealing securities

| | | | | |
|----------|---|---|---|---|
| Quoted | - | - | - | - |
| Unquoted | - | - | - | - |

Investment securities

| | | | | |
|----------|----------------------|--------------------|----------------------|--------------------|
| Quoted | 6,830,326,795 | 542,123,016 | 6,830,326,795 | 542,123,016 |
| Unquoted | - | - | - | - |
| | 6,830,326,795 | 542,123,016 | 6,830,326,795 | 542,123,016 |

| Particulars | Notes | Amount in Taka | | | |
|---|-------|----------------------|----------------------|----------------------|----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 38.00 Other provisions | | | | | |
| Provision for Other Assets | | 57,594,475 | 2,056,461,451 | 57,594,475 | 2,056,461,451 |
| Provision for Off Balance Sheet Exposure | | 2,792,277,954 | 528,405,556 | 2,792,277,954 | 528,405,556 |
| Provision for Others | | 272,180,946 | (7,021,691) | 272,180,946 | (7,021,691) |
| Provision for Other Banks and NBFIs | | - | - | - | - |
| Provision for Branch Adjustment of Unreconciled Entries | | (1,336,100,000) | (755,800,000) | (1,336,100,000) | (755,800,000) |
| Provision for Jute Sector Reform Project | | 300,000,000 | 300,000,000 | 300,000,000 | 300,000,000 |
| Provision for Sanchaypatra Encashment Account | | (1,206,400,000) | (952,820,000) | (1,206,400,000) | (952,820,000) |
| Provision for Bonus/Ex-gratia | | 3,500,000,000 | 3,000,000,000 | 3,500,000,000 | 3,000,000,000 |
| Provision for Investment of Orion Infrastructure Ltd. | | - | (126,060) | - | (126,060) |
| Provision for Unreconciled Entries of NOSTRO A/C | | (13) | - | (13) | - |
| Pension for Army Bills (Old & New) | | (979,200,000) | 4,589,500,000 | (979,200,000) | 4,589,500,000 |
| Provision for Staff Loan Exemption | | 75,410,839 | - | 75,410,839 | - |
| Provision for Debenture (Public & Private) | | - | (100,225) | - | (100,225) |
| Provision for Preliminary Expenses HR Recruitment | | (10,800,000) | 1,300,000 | (10,800,000) | 1,300,000 |
| Provision for Balance with Bangladesh Bank | | (43,200,000) | 248,800,000 | (43,200,000) | 248,800,000 |
| Provision for Sonali Bangladesh (UK) Limited | | 84,366,472 | - | - | - |
| | | 3,506,130,673 | 9,008,599,030 | 3,421,764,201 | 9,008,599,030 |

38a In response to Bank's request regarding maintenance of provisions for Balance with Bangladesh Bank for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances, Balance with Bangladesh Bank and Balance with other Bank and NBFI as on 31 December 2024. As per the directives, the Bank has calculated the required provision against Balance with Bangladesh Bank and Balance with other Bank and NBFI and maintained provision amounting taka 67.44 and 167.12 crore by relishing deferral of taka 1346.83 and 1,843.31 crore accordingly.

38b As per BRPD circular no. 06, date 25 April 2023 (Policy of off-balance Sheet exposure), provision has been calculated and maintained against off- balance sheet items.

**The above provision has been kept for incentive bonus which was generally calculated based on basic salary. The Bangladesh Bank initially advised the Bank to adjust for certain bonus amount both current and prior year, however subsequently the Bank has appealed against the quick summary report. While approving the financial statements vide DOS letter DOS (CAMS) 1157/41 (Dividend)/2025-3110, dated 21 May 2025 the Bangladesh Bank has not commented on this matter.



| Particulars | Notes | Amount in Taka | | | |
|--|-------|--------------------|--------------------|--------------------|--------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| 39.00 Cash Received from Other Operating Activities | | | | | |
| Other Operating Income | | 288,411,141 | 356,916,177 | 190,894,412 | 301,883,682 |
| | | 288,411,141 | 356,916,177 | 190,894,412 | 301,883,682 |
| 40.00 Cash paid for Other Operating Activities | | | | | |
| Rent | | (466,357,386) | (565,084,658) | (466,357,386) | (565,084,658) |
| Taxes | | (875,262,159) | (33,078,682) | (875,262,159) | (33,078,682) |
| Insurance | | (679,183,995) | (622,733,085) | (679,183,995) | (622,733,085) |
| Power & electricity | | (239,513,613) | (191,900,016) | (239,513,613) | (191,900,016) |
| Rent, Taxes, Insurance of Islami Window | | (8,660,505) | | (8,660,505) | |
| Rent, Taxes, Insurance of Overseas Branches | | (12,350,964) | (36,344,255) | (12,350,964) | (36,344,255) |
| Law Charges | | (153,158,415) | (84,377,116) | (59,008,249) | (56,249,528) |
| Postage | | (8,496,313) | (7,871,067) | (8,496,313) | (7,871,067) |
| Court Fees and Stamps | | (2,897,150) | (3,133,310) | (2,897,150) | (3,133,310) |
| Telephone | | (27,202,635) | (26,669,707) | (27,202,635) | (26,669,707) |
| Postage, Stamp, Telephone of Overseas Branches | | (10,266,134) | (8,875,770) | (10,266,134) | (8,875,770) |
| Statutory Auditors' Fees | | (57,102,898) | (37,279,831) | (7,536,603) | (5,493,994) |
| Fees Paid for Attending Board Meeting | | (20,068,538) | (20,641,680) | (4,226,840) | (4,879,600) |
| Repairs to Bank's Property | | (82,423,794) | (75,140,617) | (82,423,794) | (75,140,617) |
| Repairs to Bank's Property of Overseas Branches | | (181,700) | (257,173) | (181,700) | (257,173) |
| Repairs to Rented property | | (25,130,980) | (39,256,352) | (25,130,980) | (39,256,352) |
| Pay of Police Guards | | (1,284,418,103) | (1,204,832,661) | (1,284,418,103) | (1,204,272,038) |
| Motor Car Running and Maintenance | | (60,901,972) | (61,822,984) | (60,901,972) | (61,656,504) |
| Operation & Maintenance Cost of Executive Car Loan | | (347,976,261) | (314,732,614) | (347,976,261) | (314,732,614) |
| Entertainment | | (66,426,246) | (71,691,309) | (66,426,246) | (67,300,465) |
| Sundries | | (687,411,830) | (648,081,382) | (687,411,830) | (637,665,812) |
| Traveling Expenses | | (110,902,463) | (114,512,549) | (110,902,463) | (112,867,592) |
| Overtime | | (42,011,620) | (41,227,816) | (42,011,620) | (41,227,816) |
| Donation | | (20,000,000) | (23,945,000) | (20,000,000) | (23,945,000) |
| Subscription | | (4,163,000) | (1,169,110) | (4,163,000) | - |
| Lunch Subsidy | | (643,118,687) | (602,939,539) | (643,118,687) | (602,337,911) |
| Liveries to Staff | | (5,221,527) | (5,536,094) | (5,221,527) | (5,536,094) |
| Sports | | (538) | (50,000) | (538) | (50,000) |
| VISA-IRF | | (671,745) | (266,885) | (671,745) | (266,885) |
| Computer Hardware Repairs & Maintenance | | (61,592,235) | (52,752,654) | (61,592,235) | (52,752,654) |
| Computer Software Repairs & Maintenance | | (265,526,876) | (322,335,291) | (265,526,876) | (251,954,016) |
| Rent of Connectivity/CCTV | | (140,927,063) | (209,288,922) | (140,927,063) | (209,288,922) |
| Training Expenses | | (65,725,104) | (68,544,300) | (65,725,104) | (63,715,381) |
| NID Verification Charge | | (13,907,056) | (34,000,000) | (13,907,056) | (34,000,000) |
| Loss o Disposal of Fixed Assets | | (19,448) | (3,872) | (19,448) | (3,872) |
| Washing Allowance | | (1,021,073) | (5,380,409) | (1,021,073) | (1,189,794) |
| Cash Transportation | | (67,507,983) | (81,575,413) | (67,507,983) | (77,718,378) |
| Business Development | | (2,773,333) | (6,342,923) | (2,773,333) | (6,342,923) |
| Conveyance | | (4,837,076) | (5,120,835) | (4,837,076) | (5,120,835) |
| Death Relief Grant Scheme | | (37,350,000) | (44,650,000) | (37,350,000) | (44,650,000) |
| Reserve for CSR Expenditure | | - | (211,500,847) | - | (211,500,847) |

| Particulars | Notes | Amount in Taka | | | |
|---|-------|------------------------|------------------------|------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Fees against Swift, Bankers Almanic etc. | | (25,945,684) | (16,115,593) | (25,945,684) | (16,115,593) |
| Generator Maintenance | | (93,057,362) | (94,943,046) | (93,057,362) | (94,919,160) |
| Other Expenses of Overseas Branches | | (57,185,462) | (19,476,713) | (57,185,462) | (19,476,713) |
| Exemption of SHBL of Deceased Employees | | (50,000,000) | (150,000,000) | (50,000,000) | (150,000,000) |
| Start-Up Fund | | - | (65,147,953) | - | (65,147,953) |
| Hired Transport | | (41,998,684) | (42,873,287) | (41,998,684) | (42,873,287) |
| Other expenses Ralating to SAB | | (4,277,249) | (3,825,456) | (4,277,249) | (3,825,456) |
| Bank's Incentives to Wage Earners Remitters | | (267,427,456) | (143,972,037) | (267,427,456) | (143,972,037) |
| Call Center Service Charge | | (17,645,700) | (14,100,000) | (17,645,700) | (14,100,000) |
| Unreconciled Entries of NOSTRO Account | | (35,110) | (37,175) | (35,110) | (37,175) |
| NPSB Subsidy | | (50) | | (50) | - |
| Professional Exam fee Re-imbursement | | (447,755) | | (447,755) | - |
| Expense Paid From Expense Payable | | 484,449,191 | | 484,449,191 | - |
| Rent, Taxes, Insurance of SIL | | (10,342,083) | (10,148,738) | - | - |
| Rent, Taxes, Insurance of SECI | | (38,718,021) | (37,902,025) | - | - |
| Rent, Taxes, Insurance of SB-UK | | (20,109,458) | (281,176,086) | - | - |
| Postage, Stamp, Telephone of SIL | | (132,555) | (119,514) | - | - |
| Postage, Stamp, Telephone of SECI | | (6,635,900) | (6,603,725) | - | - |
| Postage, Stamp, Telephone of SB-UK | | (6,407,822) | (3,896,151) | - | - |
| Repairs to Bank's Property of SIL | | 186,418 | - | - | - |
| VAT expense SIL | | - | (1,597,102) | - | - |
| Currency Conversion differences | | (1,761,115) | 369,662,939 | - | - |
| Consultant Fees & Bank Charge of SIL | | (24,175,907) | (544,972) | - | - |
| Other expenses of SECI | | (119,247,468) | (80,079,286) | - | - |
| Other expenses of SB (UK) Ltd. | | (665,763,725) | (49,804,728) | - | - |
| Sonali Pay (UK) Ltd. | | (34,316,084) | - | - | - |
| CDBL Charge of Sonali Investment Ltd. | | (507,054) | (1,532,989) | - | - |
| | | (7,604,170,513) | (6,477,679,515) | (6,516,681,578) | (6,257,531,540) |

41.00 Increase / (Decrease) of Other Assets

| | | | | |
|--------------------------------------|---------------|-----------------|---------------|-----------------|
| Investment in SECI | - | - | (9,500,000) | (6,367,850) |
| Investment in SB-UK Limited | - | - | (224,636,965) | (477,140,202) |
| Sonali Bank India Operation | 1,662,107,401 | (1,134,239,322) | 1,662,107,401 | (1,004,239,322) |
| Sonali Pay (UK) Limited | - | | (167,230,160) | - |
| Stamps in Hand | (622,270) | (397,740) | (622,270) | (397,740) |
| Stationery in Hand | (50,973,662) | (63,811,692) | (50,973,662) | (63,811,692) |
| Advance Rent | (5,255,705) | 21,591,294 | (5,255,705) | 21,591,294 |
| Branch Adjustment | 3,647,112,386 | 6,953,380,828 | 3,647,112,386 | 6,953,380,828 |
| Suspense Account | (31,101,330) | 10,901,276 | (31,101,330) | 10,901,276 |
| Prepaid Expenses | 296 | (2,287) | 296 | (2,287) |
| Employee pension fund investment | - | 393,591,776 | - | 393,591,776 |
| Employee PDCRB fund investment | - | 520,704,230 | - | 520,704,230 |
| Demand Draft Paid in Ex-Advice | 515,603 | 1,150,963 | 515,603 | 1,150,963 |
| Govt. Demand Draft Paid in Ex-Advice | 180 | 5,838 | 180 | 5,838 |
| Protested Bills | (40,024,640) | 728,800 | (40,024,640) | 728,800 |
| Adjusting Account Debit Balance | 225,451,619 | (108,576,732) | 225,451,619 | (108,576,732) |
| Wage Earners' Bond Encashment A/C | 1,290,815,634 | (829,754,968) | 1,290,815,634 | (829,754,968) |
| Settlement Account (Islamic Widows) | - | 610,478,202 | - | 610,478,202 |
| Demand Drafts purchased | 82,966,787 | 54,928,739 | 82,966,787 | 54,928,739 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|------------------------|-----------------------|-------------------------|-----------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Pension Bill Purchased(Army) | | 514,088,494 | 236,426,349 | 514,088,494 | 236,426,349 |
| Pension Bill Purchased(Civil) | | 3,365,246 | 13,540,303 | 3,365,246 | 13,540,303 |
| Sanchaypatra Encashment Account | | 3,648,134,676 | 850,474,628 | 3,648,134,676 | 850,474,628 |
| Preliminary Expenses - HR Recruitment A/C | | 10,796,452 | 15,643,565 | 10,796,452 | 15,643,565 |
| ATM Settlement Account Debit Balance | | (608,317,896) | 202,180,891 | (608,317,896) | 202,180,891 |
| SECI Settlement Account Debit Balance | | 21,704,639 | - | 21,704,639 | - |
| Clearing Settlement Account Debit Balance | | 55,866 | 13,555,811 | 55,866 | 13,555,811 |
| Govt. Transaction Settlement Account Debit Balance | | (3,118,575,084) | 2,119,485,012 | (3,118,575,084) | 2,119,485,012 |
| Army Pension Bill Purchased A/C New | | 465,076,210 | 5,076,032,735 | 465,076,210 | 5,076,032,735 |
| Mobile Financial Services Link Settlement Account Debit Balance | | 14,691,108 | (22,077,194) | 14,691,108 | (22,077,194) |
| Army Pension Settlement Account | | (44,295,827) | | (44,295,827) | - |
| Supervision Charge Receivable for cmsme, Personal & Car Loan | | (427,967,848) | | (427,967,848) | - |
| Receivable from Govt. Under Savings Cert. Issued to Workers of BJMC | | 569,584,817 | 1,553,813,379 | 569,584,817 | 1,553,813,379 |
| E-Money Settlement for Foreign Remittance A/C Debit Balance | | (5,000,000) | | (5,000,000) | - |
| Current Assets of Overseas Branches | | (133,748,229) | 550,639,739 | (133,748,229) | 550,639,739 |
| Current Assets of Islamic Banking Window | | (357,301,758) | (26,402,301) | (357,301,758) | (26,402,301) |
| SBL Employees Benevolent fund Investment | | (12,515,446) | (18,892,177) | (12,515,446) | (18,892,177) |
| BRDB UCCA Crop Loans Int & Penal Int. Exemption-2007 | | 511,283,719 | | 511,283,719 | - |
| Placement With Solicitation Account | | - | (23,221,470) | - | (23,221,470) |
| Kallyan Bhata (DDP) Reimbursement New | | 23,417,749 | (23,417,749) | 23,417,749 | (23,417,749) |
| Imprest Receivable A/C from B.B against W.E.R | | (1,388,358,743) | 250,374,410 | (1,388,358,743) | 250,374,410 |
| Interoperable Digital Transaction Platform (IDTP) | | (3,373,396) | | (3,373,396) | - |
| FET Settlement Account Debit Balance | | (5,587,364,718) | 1,053,455,853 | (5,587,364,718) | 1,053,455,853 |
| Bank POS Settlement Account Debit Balance | | 485,200 | (445,500) | 485,200 | (445,500) |
| SPG Settlement Account Debit Balance | | (1,528,884) | 578,304,123 | (1,528,884) | 578,304,123 |
| Tap Link Settlement Account Debit Balance | | (19,995) | 1,336 | (19,995) | 1,336 |
| Non Banking Assets | | 1,749,859 | | 1,749,859 | - |
| Current Assets of SECI | | 16,936,670 | (45,201,756) | - | - |
| Prepaid Expenses of SB (UK) Ltd. | | 39,935,241 | 456,585,034 | - | - |
| Other Receivable | | - | (25,611,684) | - | - |
| Advance Payment of Income Tax for SIL | | (24,910,986) | - | - | - |
| Advance deposit of SIL | | 700,000 | - | - | - |
| Others assets of Sonali Pay (UK) | | (43,975,879) | - | - | - |
| Deferred Tax Assets | | (10,857,064,982) | | (10,857,064,982) | |
| Security Deposits SECI | | 4,630,783 | (1,356,004) | - | - |
| | | (9,986,690,646) | 19,214,566,541 | (10,381,373,602) | 18,214,948,499 |

42.00 Increase / (Decrease) of Other Liabilities

| | | | | |
|-------------------------------------|-----------------|---------------|-----------------|---------------|
| Provision for Classified Loans | 7,266,584,760 | (452,996,788) | 6,602,482,957 | (452,996,788) |
| Others Provision | (332,077,630) | | (246,886,267) | - |
| Interest Suspense | 5,766,212,615 | 6,426,764,970 | 5,789,215,076 | 6,426,533,807 |
| Sonali Bank Employees' Pension fund | (101,020,891) | (326,872,736) | (101,020,892) | (326,872,736) |
| Sonali Bank Employees' PDCRB fund | (3,028,058,854) | (186,213,130) | (3,028,058,854) | (186,213,130) |



| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Liability for employees benefit (Benevolent Fund) | | 199,631,373 | (129,582,757) | 199,631,373 | (129,582,757) |
| Sundry Deposits | | (7,237,827,541) | (130,628,108) | (7,237,827,541) | (130,628,108) |
| Provision for Bonus | | (3,399,237,700) | (2,568,981,001) | (3,400,055,799) | (2,567,945,841) |
| Sirajganj Integrated Rural Development Fund | | 616,123 | 616,123 | 616,123 | 616,123 |
| Foreign Correspondent Charges | | 228,936 | 221,347 | 228,936 | 221,347 |
| Provision for NOSTRO | | 35,097 | 37,175 | 35,097 | 37,175 |
| Interest Bearing FC Repayable to Bangladesh Bank (Bangladesh Biman) | | (8,116,851,518) | (3,979,521,405) | (8,116,851,518) | (3,979,521,405) |
| Income Receivable in Advance | | (408,662) | (100) | (408,662) | (100) |
| Employes Tax Deducted at Source from Salary | | 642,739 | 65,478 | 642,739 | 65,478 |
| E-Challan Settlement Account Credit Balance | | (13,188,619) | 8,399,574 | (13,188,619) | 8,399,574 |
| ATM Settlement Account Credit Balance | | (2,943,579) | (1,272,392) | (2,943,579) | (1,272,392) |
| Clearing Settlement Account Credit Balance | | 100,695,387 | 6,669,773 | 100,695,387 | 6,669,773 |
| Govt. Transaction Settlement Account Credit Balance | | 1,062,162,899 | (2,096,728,735) | 1,062,162,899 | (2,096,728,735) |
| Sanchaypatra Sales Account Credit Balance | | (249,364,781) | (613,190,828) | (249,364,781) | (613,190,828) |
| MCD Loan Settlement Account Credit Balance | | (0) | 9,866 | (0) | 9,866 |
| Imprest A/C-Received from B.B against W.E.R Account | | (153,350,927) | 153,350,927 | (153,350,927) | 153,350,927 |
| FET Settlement Account Credit Balance | | (7,609,130,445) | 7,609,130,445 | (7,609,130,445) | 7,609,130,445 |
| Asian Clearing Union (VOSTRO) | | 15,374,996 | 54,354,507 | 15,374,996 | 54,354,507 |
| Travel Tax Online Transaction (LO) Account | | (21,238,500) | 19,993,250 | (21,238,500) | 19,993,250 |
| Travel Tax Central Recovery Account | | (3,578,000) | 3,811,000 | (3,578,000) | 3,811,000 |
| Mobile Financial Services Link Settlement A/C Credit Balance | | 8,602,037 | 16,851,534 | 8,602,037 | 16,851,534 |
| Special Term Loan against Fund Received from B.B for Worker's Salary of Export Oriented Indus. Under COVID-19 | | - | (31,082,281) | - | (31,082,281) |
| Interest Suspense Account for COVID-19 | | (2,922) | (8,113) | (2,922) | (8,113) |
| Repayable to B.B for Fund Received Under Agri. Loan against Special Stimulus Refinance Scheme (RCD) for COVID-19 | | (1,170,012,300) | (1,302,838,600) | (1,170,012,300) | (1,302,838,600) |
| Other Liabilities of Overseas Branches | | (2,046,170,852) | 880,716,992 | (2,046,170,852) | 880,716,992 |
| Other Liabilities of Islamic Banking Window | | (704,610,812) | - | (704,610,812) | - |
| Lease Liability against IFRS-16 | | 106,904,418 | 451,326,603 | 106,904,418 | 451,326,603 |
| Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19 | | (142,500,000) | (295,333,335) | (142,500,000) | (295,333,335) |
| Repayable to Borrower the Interest Subsidy Fund Received from BB against COVID-19 | | (13,024,870) | (73,104) | (13,024,870) | (73,104) |
| Interest Bearing F.C (Payra Port Authority) Repayable to B.B | | 8,916,436,492 | 41,538,808,667 | 8,916,436,492 | 41,538,808,667 |
| BB Refinance Scheme (200 Crore) for Jute Sector | | (30,000,000) | 70,000 | (30,000,000) | 70,000 |
| Bank POS settlement account credit Balance | | 300 | (23) | 300 | (23) |
| SPG Settlement Account Credit Balance | | (52,045,613) | (611,537,377) | (52,045,613) | 60,171,691 |
| Start-Up Fund | | - | (104,370,924) | - | (104,370,924) |
| Provision against Non-Banking Assets (NBA) | | (2,612,500) | - | (2,612,500) | - |
| Tap Link Settlement Account Credit Balance | | 79,400 | 66,328 | 79,400 | 66,328 |
| Commission payable Account for SAB | | - | 1,423,736 | - | 1,423,736 |
| Repayable to B.B against Refinance Scheme under MCD Loan of Tk. 10/50/100 A/C | | 304,091,963 | 242,557,683 | 304,091,963 | 242,557,683 |



| Particulars | Notes | Amount in Taka | | | |
|---|-------|-------------------------|------------------------|-------------------------|------------------------|
| | | Consolidated | | Bank | |
| | | 2024 | 2023 | 2024 | 2023 |
| Repayable to B.B against Refinance Scheme of Ghore Fera | | 174,855,000 | 184,629,000 | 174,855,000 | 184,629,000 |
| Repayable to B.B against Refinance Scheme under Agri Loan for wheat & Maize | | 164,746,900 | 114,878,800 | 164,746,900 | 114,878,800 |
| Repayable to B.B against Fund Received under Agri Loan for Food | | 1,060,102,405 | 569,474,353 | 1,060,102,405 | 569,474,353 |
| Balance Held with Foreign Bank abroad (Cr Balance) | | (2,632,305,876) | 7,855,460,992 | (2,632,305,876) | 7,855,460,992 |
| Coupon interest income account | | - | 1,061,064 | - | 1,061,064 |
| Repayable to B.B against Fund Received under Pre-Finance Scheme for CMSME | | 1,186,666,667 | 1,200,000,000 | 1,186,666,667 | 1,200,000,000 |
| I.D.A. Credit -3917 B.D | | (11,316,900) | (178,851,969) | (11,316,900) | (178,851,969) |
| Settlement account credit balance | | 16,071,601 | 31,227,218 | 16,071,601 | 31,227,218 |
| Allowance for Bank's Incentives to Wage Earners Remitters | | 3,425 | 636 | 3,425 | 636 |
| Interoperable Digital Transaction Platform (IDTP) for credit Balance | | (140,983) | 140,983 | (140,983) | 140,983 |
| BB Refinance Scheme for S.M.L of Tk.10 A/C Holders | | - | (18,987,000) | - | (18,987,000) |
| Provision for Staff Loan Exemption A/C | | 19,646,945 | 30,294,966 | 19,646,945 | 30,294,966 |
| Adjusting Account Credit Balance | | - | - | - | - |
| Repayable to BB for Fund Received against Small Enterprise Loan for Women Entrepreneurs | | 129,092,333 | - | 129,092,333 | - |
| NPSB Settlement Accounts with PayLogic | | 6,126,237 | - | 6,126,237 | - |
| Expenses Payable for SIL Client Sale & Others | | (50,372,430) | 25,238,622 | - | - |
| Others liabilities of subsidiary Company SIL | | 481,688 | 25,709,566 | - | - |
| Others liabilities of subsidiary Company SECI | | 71,697,267 | 128,176,389 | - | - |
| Others liabilities of subsidiary Company SB(UK) Ltd. | | 113,262,597 | 147,437,435 | - | - |
| Others liabilities of Sonali Pay (UK) Ltd. | | (58,396,036) | 81,604,509 | - | - |
| Cover Funds of SECI | | 8,285,880 | (49,795,497) | - | - |
| Security Deposit of SECI | | 156,000 | (136,318) | - | - |
| Security Deposit of SIL | | 2,722,255 | (229,814) | - | - |
| Portfolio Margin Deposit Control | | 6,183,893 | 1,334,176 | - | - |
| Remittance Payable to Beneficiary | | 66,141,840 | (88,038,464) | - | - |
| | | (10,407,247,273) | 54,644,643,888 | (11,124,136,306) | 55,045,856,351 |
| 43.00 Cash and cash equivalents | | | | | |
| Cash in hand (Including foreign currency) | | 13,094,986,846 | 10,010,552,936 | 12,849,788,320 | 9,939,498,217 |
| Balance with Bangladesh Bank | | 92,335,235,065 | 102,942,238,504 | 92,335,235,065 | 102,942,238,504 |
| Money at call on short notice | | 18,977,474,035 | 18,294,193,123 | 16,882,600,000 | 15,217,100,000 |
| Balance held with other bank | | 70,957,201,706 | 41,906,490,392 | 77,211,611,315 | 47,936,875,388 |
| Prize bonds in hand | | 125,323,700 | 84,134,700 | 125,323,700 | 84,134,700 |
| | | 195,490,221,353 | 173,237,609,654 | 199,404,558,401 | 176,119,846,810 |
| 44.00 Earnings per Share (EPS) | | | | | |
| Net profit after tax | | 9,884,391,696 | 7,474,505,680 | 8,655,441,721 | 6,514,795,305 |
| Number of ordinary shares outstanding | 44.01 | 453,000,000 | 453,000,000 | 453,000,000 | 453,000,000 |
| Earnings per share (EPS) | | 21.82 | 16.50 | 19.11 | 14.38 |
| 44.01 Weighted average number of ordinary shares outstanding | | | | | |
| 453,000,000 ordinary shares outstanding for 365 days (2024) | | 453,000,000 | 453,000,000 | 453,000,000 | 453,000,000 |
| | | 453,000,000 | 453,000,000 | 453,000,000 | 453,000,000 |

45.00 Audit Committee

Audit Committee of Sonali Bank PLC has been constituted by the Board of Directors as per BRPD Circular No. 02 dated 11 February 2024 comprising the following members:

| Sl. No. | Name | Status in the Bank | Status with the committee | Educational qualification |
|---------|-----------------------------|--------------------|---------------------------|--------------------------------------|
| 1 | Mr. Muhammad Masrurul Islam | Director | Chairman | M.Com (DU), FCA |
| 2 | Dr. Doulatunnaheer Khanam | Director | Member | "Ph.D (Economics), M.S.C(Economics)" |
| 3 | Dr. Abul Kalam Azad | Director | Member | Ph.D (Finance), DU |
| 4 | Mr. Mohammed Jahangir Alam | Director | Member | Masters of Demography (DU) , FCMA |

Duties and Responsibilities of the Audit Committee:

- To Evaluate internal control and compliance, risk management, computerization and system of MIS of the bank.
- To review annual financial statements of the bank and exchange views with external auditors and Bank management in the regard.
- To consider if the recommendations made by internal & External Auditors are in order to develop internal control strategy by the Bank Management.
- To review as to whether the rules and regulation made by controlling authorities like Bangladesh Bank and other regulatory bodies are duly followed.
- To appraise the Bank's Board of Directors regarding Lapses and errors/ Frauds & Forgeries/ other irregularities detected by internal auditors, external auditors & Bangladesh Bank inspection team and corrective measures taken for the purpose of effective control.

During the year 2024 the Audit Committee has conducted 09 (Nine) meetings in which, among others, the following issues were discussed:

- Comprehensive inspection reports of Bangladesh Bank including status of Compliance thereof.
- Inspection reports of branches/Head Office conducted by Bank's internal inspection team.
- Financial Statements of the Bank.
- Half yearly accounts of 2024 of the Bank.
- Status of compliance of different rules and regulations.

Annual Financial Statements have been Discussed with the External Auditors in the Audit Committee Meeting held on 27 May 2025.



46.00 Related Party Disclosures

| SL. No | Name | Status with the Bank | Name of the firms/ Companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc. | Position | No. of Shares |
|--------|----------------------------------|---|---|-------------------|---------------|
| 1 | Mr. Mohammad Muslim Chowdhury | Chairman | Nil | Nil | Nil |
| 2 | Dr. Mohammad Abu Yusuf | Director | Nil | Nil | Nil |
| 3 | Dr. Doulatunnaheer Khanam | Director | Dhaka Imperial Hospital Limited | Director | 1.95% |
| 4 | Mr. Molla Abdul Wadud | Director | Nil | Nil | Nil |
| 5 | Dr. Abul Kalam Azad | Director | Nil | Nil | Nil |
| 6 | Dr. Asif Naimur Rashid | Director | Nil | Nil | Nil |
| 7 | Mr. Mohammed Jahangir Alam, FCMA | Director | CLAREx Limited | Managing Director | 80.00% |
| | | | Union Pharmaceuticals Ltd. | Director | 26.00% |
| | | | CLAREx Technologies Ltd. | Managing Director | 88.00% |
| | | | Rivazure Ltd. | Director | 3.75% |
| | | | LEVERnGEAR Ltd. | Founder & CEO | 40.00% |
| | | | CLAREx BPO Ltd. | Chairman | 27.00% |
| | | | The Yours Truly Ltd. | Director | 48.00% |
| | | | Rivazure Ltd.(Spous) | Director | 2.50% |
| | | | CLAREx Limited(Spous) | Chairman | 10.00% |
| 8 | Mr. Md. Mofazzal Husain | Director | Nil | Nil | Nil |
| 9 | Mr. Muhammad Masrurul Islam, FCA | Director | masrur imtiaz & co. Chartered Accountants | Partner | |
| 10 | Mr. Md. Shawkat Ali Khan | "Managing Director & Chief Executive Officer" | Nil | Nil | Nil |

47.00 Related party/(ies) transaction

The bank generally carried out transactions in the ordinary course of its business at arm's length at commercial rate as per agreements with different related parties. The bank also renders services to the Government in various forms, which are not quantified. However, as of the date of the financial statements the Bank had no transactions with the Director of the Bank as a related party. During the year, the bank had some quantified transactions with the Government (Sponsor/Share holder) as defined on BRPD Circular no14 issued by the Bangladesh Bank on 25 March 2003 are listed below:



| Name of the Related Party | Related by | Status with the Related Party | Transaction Outstanding Balance (Crore) | Remarks |
|---|----------------------|--|---|--------------------------|
| Government (Note-9.8.) | Sponsor/Share holder | Concerned Department of the Government | 232.70 | Pension bills(Army) |
| Government (Note: 9.8) | Sponsor/Share holder | Concerned Department of the Government | 228.33 | Pension bills Army (New) |
| Government (Note: 9.8) | Sponsor/Share holder | Concerned Department of the Government | 7.47 | Pension bills(Civil) |
| Jatio Shanchaya Bureau (Note-9.8) | Sponsor/Share holder | Concerned Department of the Government | 234.14 | PSB/BSP Encashment |
| Bangladesh Power Development Board (BPDB) (note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 2,056.27 | Non Funded Loan |
| Bangladesh Petroleum Corporation (BPC) (note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 712.24 | Non Funded Loan |
| Bangladesh Agricultural Development Corp.(BADC)(note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 14,840.20 | Funded & Non Funded Loan |
| Bangladesh Sugar & Food Ind. Corp.(BSFIC) (note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 5,527.20 | Funded & Non Funded Loan |
| Bangladesh Steel & Engg.Corp. (BSEC) | Sponsor/Share holder | Concerned Department of the Government | 50.24 | Funded & Non Funded Loan |
| Directorate General of Food (DGF) (note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 2,596.28 | Funded & Non Funded Loan |
| Bangladesh Air Force | Sponsor/Share holder | Concerned Department of the Government | 90.96 | Non Funded Loan |
| Bangladesh Navy | Sponsor/Share holder | Concerned Department of the Government | 6.21 | Non Funded Loan |
| Rapid Action Battelion (RAB) | Sponsor/Share holder | Concerned Department of the Government | 12.53 | Non Funded Loan |
| Bangladesh Chemical Industries Croperation (BCIC)(note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 5,638.26 | Funded & Non Funded Loan |
| Bangladesh Railway (note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 813.14 | Non Funded Loan |
| Bangladesh Water Development Board (BWDB) (note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 561.53 | Funded & Non Funded Loan |
| Rural Electrification Board (REB) | Sponsor/Share holder | Concerned Department of the Government | 68.88 | Non Funded Loan |
| B-R Powergen Limited | Sponsor/Share holder | Concerned Department of the Government | 122.32 | Non Funded Loan |
| Department of Gas Transmission Company Limited (GTCL) | Sponsor/Share holder | Concerned Department of the Government | 15.00 | Non Funded Loan |
| Department of Fire Service & Civil Defense | Sponsor/Share holder | Concerned Department of the Government | 50.85 | Non Funded Loan |
| Bangladesh Textile Mills Corporation (BTMC) | Sponsor/Share holder | Concerned Department of the Government | 14.51 | Funded Loan |
| Bangladesh Betar | Sponsor/Share holder | Concerned Department of the Government | 0.40 | Non Funded Loan |
| Dept. of Printing and Publication | Sponsor/Share holder | Concerned Department of the Government | 0.53 | Non Funded Loan |
| Bangladesh Petroleum Exploration & Production Co. Ltd.(BAPEX) | Sponsor/Share holder | Concerned Department of the Government | 113.25 | Non Funded Loan |
| Eastern Refinery Limited | Sponsor/Share holder | Concerned Department of the Government | 145.84 | Non Funded Loan |
| Trading Corporation of Bangladesh(TCB) (note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 2,508.96 | Funded & Non Funded loan |
| Dhaka WASA | Sponsor/Share holder | Concerned Department of the Government | 15.33 | Non Funded Loan |



| Name of the Related Party | Related by | Status with the Related Party | Transaction Outstanding Balance (Crore) | Remarks |
|---|----------------------|--|---|-----------------|
| Civil Aviation Authority (note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 183.28 | Non Funded Loan |
| Chittagong Port Authority | Sponsor/Share holder | Concerned Department of the Government | 67.27 | Non Funded Loan |
| Bangladesh Standard Control & Testing Institute (BSTI) | Sponsor/Share holder | Concerned Department of the Government | 34.27 | Non Funded Loan |
| Ministry of Information and Communication | Sponsor/Share holder | Concerned Department of the Government | 6.92 | Non-Funded Loan |
| Essential Drug Co. Ltd. | Sponsor/Share holder | Concerned Department of the Government | 25.70 | Non Funded Loan |
| Milk Vita | Sponsor/Share holder | Concerned Department of the Government | 6.07 | Non Funded Loan |
| Bangladesh Bank | Sponsor/Share holder | Concerned Department of the Government | 30.19 | Non Funded Loan |
| Bangladesh Telecommunication Co.Ltd.(BTCL) | Sponsor/Share holder | Concerned Department of the Government | 111.49 | Non Funded Loan |
| Cole Power Generation Company of Bangladesh Ltd. (CPGCBL) | Sponsor/Share holder | Concerned Department of the Government | 454.18 | Non Funded Loan |
| Ministry of Health | Sponsor/Share holder | Concerned Department of the Government | 69.72 | Non Funded Loan |
| Dhaka Medical College | Sponsor/Share holder | Concerned Department of the Government | 0.29 | Non Funded Loan |
| Family Planning | Sponsor/Share holder | Concerned Department of the Government | 4.42 | Non Funded Loan |
| Livestock and Daily Development Project (LDDP) | Sponsor/Share holder | Concerned Department of the Government | 244.82 | Non Funded Loan |
| Ministry of Post & Telecommunication | Sponsor/Share holder | Concerned Department of the Government | 0.28 | Non Funded Loan |
| Bangladesh Inland Water Transport Corporation (BIWTC) | Sponsor/Share holder | Concerned Department of the Government | 181.72 | Non Funded Loan |
| Department of Immigration and Passport | Sponsor/Share holder | Concerned Department of the Government | 273.41 | Non Funded Loan |
| Bangladesh Cable Shilpa Ltd. | Sponsor/Share holder | Concerned Department of the Government | 0.58 | Non Funded Loan |
| Shahid Monsur Ali Medical College | Sponsor/Share holder | Concerned Department of the Government | 1.69 | Non Funded Loan |
| Bangladesh Police | Sponsor/Share holder | Concerned Department of the Government | 14.74 | Non Funded Loan |
| Central Medical storage DEPO (CMSD) | Sponsor/Share holder | Concerned Department of the Government | 36.16 | Non Funded Loan |
| DGFI | Sponsor/Share holder | Concerned Department of the Government | 153.68 | Non Funded Loan |
| Bangladesh Ordinance Factory(BOF) | Sponsor/Share holder | Concerned Department of the Government | 328.16 | Non Funded Loan |
| Bangladesh Atomic Energy Commission (Roopur NNP Project) (note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 32,029.62 | Non Funded Loan |
| Directorate General of Defense Purchase (DGDP) | Sponsor/Share holder | Concerned Department of the Government | 2,596.28 | Non Funded Loan |
| Bangladesh Election Commission (BEC) | Sponsor/Share holder | Concerned Department of the Government | 291.34 | Non Funded Loan |
| Bangladesh Jute Mills Corporation (BJMC) | Sponsor/Share holder | Concerned Department of the Government | 144.10 | Funded Loan |
| Department of Environment | Sponsor/Share holder | Concerned Department of the Government | 8.92 | Non Funded Loan |
| Dhaka South City Corporation | Sponsor/Share holder | Concerned Department of the Government | 0.08 | Non Funded Loan |

| Name of the Related Party | Related by | Status with the Related Party | Transaction Outstanding Balance (Crore) | Remarks |
|--|----------------------|--|---|-----------------|
| Islamic Foundation | Sponsor/Share holder | Concerned Department of the Government | 16.78 | Non Funded Loan |
| National Telecommunication Monetoring Center | Sponsor/Share holder | Concerned Department of the Government | 72.63 | Non Funded Loan |
| KUET | Sponsor/Share holder | Concerned Department of the Government | 28.93 | Non Funded Loan |
| Latif Buwany Jute Mills Ltd. | Sponsor/Share holder | Concerned Department of the Government | 0.42 | Non Funded Loan |
| Sher-e-Bangla Agricultural University | Sponsor/Share holder | Concerned Department of the Government | 59.73 | Funded Loan |
| Mowlana Bhasani Science & Technology University | Sponsor/Share holder | Concerned Department of the Government | 78.38 | Non Funded Loan |
| Shahjalal University of Science & Technology | Sponsor/Share holder | Concerned Department of the Government | 18.29 | Funded Loan |
| Sundarban Gas Shilpa Ltd. | Sponsor/Share holder | Concerned Department of the Government | 13.24 | Non Funded Loan |
| Bangladesh Industrial & Technical Assistance Centre (BITAC) | Sponsor/Share holder | Concerned Department of the Government | 1.43 | Non Funded Loan |
| Rural Power Company Limited (RPCL) | Sponsor/Share holder | Concerned Department of the Government | 632.99 | Non Funded Loan |
| Dhaka North City Corporation (DNCC) | Sponsor/Share holder | Concerned Department of the Government | 74.25 | Non Funded Loan |
| BUET | Sponsor/Share holder | Concerned Department of the Government | 17.25 | Non Funded Loan |
| Minstry of Roads and Highways | Sponsor/Share holder | Concerned Department of the Government | 11.32 | Non Funded Loan |
| Modern Food Ltd. | Sponsor/Share holder | Concerned Department of the Government | 61.18 | Non Funded Loan |
| Power Grid Company of Bangladesh (PGCB) | Sponsor/Share holder | Concerned Department of the Government | 87.83 | Non Funded Loan |
| Bangladesh Televation | Sponsor/Share holder | Concerned Department of the Government | 3.25 | Non Funded Loan |
| Bangladesh Biman Airlines Ltd.(note 7.7) | Sponsor/Share holder | Concerned Department of the Government | 4,244.66 | Funded Loan |
| Sonali Exchange Co. N.Y. (note 7.3.1) | The Bank | Subsidiary Company | 4.37 | Funded Loan |
| Payra Port Authority (note 7.3.1) | The Bank | Concerned Department of the Government | 5,891.26 | Funded Loan |
| Sonali Exchange Co. N.Y. (note 9.1) | The Bank | Subsidiary Company | 11.40 | Investment |
| Sonali Investment Ltd. (note 9.1) | The Bank | Subsidiary Company | 200.00 | Investment |
| Sonali Bangladesh (U.K.) Ltd (note 9.1) | The Bank | Subsidiary Company | 432.49 | Investment |
| Sonali Pay (U.K.) Ltd (note 9.1) | The Bank | Subsidiary Company | 13.17 | Investment |
| Sonali Bank India Operation (note 9.1) | The Bank | Branchs | - | Investment |
| Sonali Intellect Ltd (note 9.1) | The Bank | Associate | 2.63 | Investment |
| N.B.Total Number of Employee of SBPLC as on 31 December 2024 = | | 18,335 | | |

48.00 Event after the Balance Sheet date

No circumstances have arisen since the Balance Sheet date, which would require any adjustments or disclosure to be made in the Financial Statements.



SONALI BANK PLC

Balance with Bangladesh Bank and its agent bank(s) and Investment in Government securities

As at 31 December 2024

Annexure-A

1.00 Balance with Bangladesh Bank and its agent bank(s) a) Local Currency

| No. | Particulars | Amount in Taka | |
|--------------|---------------------------|-----------------------|------------------------|
| | | As per Sonali Bank | As per Bangladesh Bank |
| 1 | Head Office | 73,032,514,831 | 64,095,340,402 |
| 2 | Local Office | 3,864,769,421 | 5,554,737,000 |
| 3 | Barishal Corporate Branch | 261,557,493 | 261,557,493 |
| 4 | Bogra Corporate Branch | 438,537,684 | 476,009,054 |
| 5 | Laldighi Corporate Branch | 399,874,431 | 196,689,281 |
| 6 | Khulna Corporate Branch | 65,618,140 | 65,606,740 |
| 7 | Rangpur Corporate Branch | 186,824,573 | 180,911,242 |
| 8 | Rajshahi Corporate Branch | (87,295,306) | 32,603,694 |
| 9 | Sylhet Corporate Branch | 70,997,943 | 75,986,768 |
| Total | | 78,233,399,210 | 70,939,441,674 |

b) Foreign Currency

| No. | Particulars | Amount | |
|--------------|-------------|-----------------------|------------------------|
| | | As per Sonali Bank | As per Bangladesh Bank |
| 1 | USD | 13,795,079,857 | 757,498,844 |
| 2 | GBP | 49,777,448 | 51,446,795 |
| 3 | EURO | 16,982,009 | 18,409,995 |
| 4 | J. YEN | 1,099,528 | 1,099,528 |
| Total | | 13,862,938,842 | 828,455,162 |

Difference appeared in between the balance as per Bangladesh Bank and Sonali Bank PLC due to reconciliation gap.

2.00 Investment in Government securities classified as per Bangladesh Bank's DOS Circular Letter No. 05 date 26 May 2008, DOS Circular Letter No. 05 date 28 January 2009 and DOS Circular Letter No. 27 date 4 December 2023.

| Particulars | Amount in Taka | |
|----------------------------------|----------------|-----------------|
| | 2024 | 2023 |
| a) Held to Maturity (HTM) | | |
| Bond / Other securities | | |
| 2 years BGTB | 30,190,141,996 | 47,194,812,369 |
| 5 years BGTB | 97,793,410,012 | 105,953,919,063 |
| 10 years BGTB | 97,743,063,129 | 109,988,806,236 |
| 15 years BGTB | 68,956,823,275 | 70,484,426,022 |
| 20 years BGTB | 70,977,541,432 | 71,270,385,889 |



| Particulars | Amount in Taka | |
|--|------------------------|------------------------|
| | 2024 | 2023 |
| 9 Years BCIC & BADC | 25,570,674,000 | - |
| 11 to 13 years BJMC | - | 2,141,700,000 |
| 8 to 10 years BGSPB | 63,896,110,000 | - |
| 7 years SPTB | 4,427,400,000 | 4,427,400,000 |
| Public Debenture | - | 5,147,900 |
| 3 years FRTB | 502,965,565 | - |
| Sub Total | 460,058,129,410 | 411,466,597,479 |
| b) Held For Trading (HFT) | | |
| Treasury Bill | | |
| 91 days Treasury Bill | 30,408,123,000 | 9,898,135,000 |
| 182 days Treasury Bill | 63,338,306,557 | 30,427,432,205 |
| 364 days Treasury Bill | 70,990,350,733 | 50,707,235,527 |
| Sub Total | 164,736,780,290 | 91,032,802,732 |
| Bond / Other securities | | |
| 2 years BGTB | 97,825,852,782 | 18,559,218,106 |
| 5 years BGTB | 76,504,934,703 | 29,850,433,201 |
| 10 years BGTB | 16,080,128,650 | 323,327,950 |
| 15years BGTB | 4,405,503,460 | 4,311,913,600 |
| 20 years BGTB | 4,198,576,300 | 4,121,605,000 |
| Public Share-ICB | - | 913,424,500 |
| Sub Total | 199,014,995,895 | 58,079,922,357 |
| Total | 363,751,776,185 | 149,112,725,089 |
| (c) Remeasured Security Account | | |
| 2 years BGTB | - | - |
| 5 years BGTB | - | - |
| 10 years BGTB | - | - |
| 15years BGTB | - | - |
| 20 years BGTB | - | - |
| Sub Total | - | - |
| (d) Bangladesh Government Investment Sukuk (Ijarah Sukuk) | | |
| BG Investment Sukuk (Ijarah Sukuk) | 11,228,870,000 | 11,228,870,000 |
| Sub Total | 11,228,870,000 | 11,228,870,000 |
| Grand Total | 835,038,775,595 | 571,808,192,568 |



SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Schedule of Fixed Assets

As at 31 December 2024

Annexure-B

| Particulars | Cost/Revaluation | | | | Depreciation/Amortization | | | | | | Written down value as at 31.12.2024 | |
|---|----------------------------------|--------------------------|--|--|--------------------------------|---------------------|----------------------------------|--|-------------------------|--|-------------------------------------|--------------------------------|
| | Opening balance as at 01.01.2024 | Addition during the year | Disposals/ adjustments during the year | Foreign currency translation gain/(loss) | Total balance as at 31.12.2024 | Rate of Dep. (in %) | Opening balance as at 01.01.2024 | Disposals/ adjustments during the year | Charged during the year | Foreign currency translation gain/(loss) | | Total balance as at 31.12.2024 |
| A) Premises (Including Land & Building) | | | | | | | | | | | | |
| Premises | 32,327,590,814 | 7,552,223 | - | 25,189,665 | 32,360,332,703 | 2.50 | 765,425,725 | - | 76,129,492 | 10,696,485 | 852,251,702 | 31,508,081,000 |
| Building Construction | 464,148,225 | 65,798,002 | 135,308 | - | 529,810,919 | - | - | - | - | - | - | 529,810,919 |
| Sub total | 32,791,739,039 | 73,350,225 | 135,308 | 25,189,665 | 32,890,143,621 | | 765,425,725 | - | 76,129,492 | 10,696,485 | 852,251,702 | 32,037,891,919 |
| B) Dead Stock | | | | | | | | | | | | |
| Furniture | 1,765,743,963 | 176,712,841 | 44,799,170 | 8,465,660 | 1,906,123,294 | 10.00 | 1,154,074,492 | 27,656,637 | 121,410,525 | 7,698,020 | 1,255,526,400 | 650,596,894 |
| Electric Installation | 1,521,946,947 | 247,945,382 | 10,453,902 | - | 1,759,438,427 | 20.00 | 1,210,234,880 | 1,326,894 | 129,311,167 | - | 1,338,219,152 | 421,219,275 |
| Computer Hardware | 3,309,099,310 | 712,046,548 | 20,194,436 | 5,084,329 | 4,006,035,751 | 20.00 | 2,635,735,595 | 19,790,972 | 355,050,252 | 4,053,397 | 2,975,048,272 | 1,030,987,479 |
| Type Writer Machine | 5,540,074 | - | 48,680 | - | 5,491,393 | 20.00 | 5,536,749 | 48,616 | 1,201 | - | 5,489,334 | 2,059 |
| Motor Car & Others | 688,853,327 | 24,810,720 | 22,440,720 | 2,998,130 | 694,221,457 | 20.00 | 551,737,060 | 3,101 | 54,091,838 | 14,050 | 605,839,847 | 88,381,610 |
| Library | 14,426,177 | 139,117 | - | - | 14,565,294 | 7.00 | 9,311,944 | 8,142,088 | 1,453,763 | - | 2,623,619 | 11,941,675 |
| Sub total | 7,305,609,798 | 1,161,654,608 | 97,936,908 | 16,548,118 | 8,385,875,616 | | 5,566,630,721 | 56,968,309 | 661,318,747 | 11,765,466 | 6,182,746,625 | 2,203,128,991 |
| Total (A+B) | 40,097,348,837 | 1,235,004,833 | 98,072,216 | 41,737,783 | 41,276,019,237 | | 6,332,056,446 | 56,968,309 | 737,448,239 | 22,461,952 | 7034,998,328 | 34,241,020,910 |
| C) Dead Stock of overseas Branches | | | | | | | | | | | | |
| India Operation | 39,823,601 | 15,789,648 | - | - | 55,613,249 | | 30,022,302 | - | 4,095,931 | - | 34,118,232 | 21,495,017 |
| Sub total | 39,823,601 | 15,789,648 | - | - | 55,613,249 | | 30,022,302 | - | 4,095,931 | - | 34,118,232 | 21,495,017 |
| D) Intangible Assets | | | | | | | | | | | | |
| Computer Software | 876,686,467 | 128,495,973 | 22,374,050 | 1,573,196 | 984,381,586 | 20.00 | 833,024,604 | 1,781,870 | 117,331,031 | 103,934 | 948,677,698 | 35,703,888 |
| Sub total | 876,686,467 | 128,495,973 | 22,374,050 | 1,573,196 | 984,381,586 | | 833,024,604 | 1,781,870 | 117,331,031 | 103,934 | 948,677,698 | 35,703,888 |
| E) Right of Use Assets | | | | | | | | | | | | |
| Right of Use Assets | 1,076,329,164 | 489,257,730 | 298,039,401 | - | 1,267,547,493 | | 251,071,552 | 118,468,575 | 233,522,867 | - | 366,125,844 | 901,421,648 |
| Sub total | 1,076,329,164 | 489,257,730 | 298,039,401 | - | 1,267,547,493 | | 251,071,552 | 118,468,575 | 233,522,867 | - | 366,125,844 | 901,421,648 |
| Balance as at 31 December 2024 | 42,090,188,069 | 1,868,548,184 | 418,485,667 | 43,310,980 | 43,583,561,566 | | 7,446,174,903 | 177,218,753 | 1,092,398,068 | 22,565,885 | 8,383,920,102 | 35,199,641,463 |
| Balance as at 31 December 2023 | 40,707,811,318 | 1,399,396,923 | 52,859,891 | 50,766,571 | 42,105,114,921 | | 6,580,846,377 | 97,754,941 | 943,634,137 | 31,943,842 | 7,458,735,443 | 34,646,379,478 |

SONALI BANK PLC

Schedule of Fixed Assets

As at 31 December 2024

Annexure-C

| Particulars | Cost/Revaluation | | | Depreciation/Amortization | | | | | Written downvalue as at 31.12.2024 | |
|---|----------------------------------|--------------------------|--|--------------------------------|---------------------|----------------------------------|--|-------------------------|------------------------------------|--------------------------------|
| | Opening balance as at 01.01.2024 | Addition during the year | Disposals/ adjustments during the year | Total balance as at 31.12.2024 | Rate of Dep. (in %) | Opening balance as at 01.01.2024 | Disposals/ adjustments during the year | Charged during the year | | Total balance as at 31.12.2024 |
| A) Premises (Including Land & Building) | | | | | | | | | | |
| Premises | 31,980,327,211 | - | - | 31,980,327,211 | 2.50 | 614,406,864 | - | 57,335,091 | 671,741,955 | 31,308,585,256 |
| Building Construction | 464,148,225 | 65,798,002 | 135,308 | 529,810,919 | - | - | - | - | - | 529,810,919 |
| Sub total | 32,444,475,436 | 65,798,002 | 135,308 | 32,510,138,130 | | 614,406,864 | - | 57,335,091 | 671,741,955 | 31,838,396,175 |
| B) Dead Stock | | | | | | | | | | |
| Furniture | 1,655,083,952 | 176,512,848 | 11,345,820 | 1,820,250,979 | 10.00 | 1,054,501,941 | 5,838,477 | 121,300,277 | 1,169,963,741 | 650,287,239 |
| Electric Installation | 1,517,016,829 | 247,945,382 | 10,453,902 | 1,754,508,309 | 20.00 | 1,206,732,805 | 1,326,894 | 128,923,257 | 1,334,329,167 | 420,179,142 |
| Computer Hardware | 3,232,649,899 | 712,046,548 | 20,194,436 | 3,924,502,011 | 20.00 | 2,574,146,992 | 19,790,972 | 354,877,356 | 2,909,233,377 | 1,015,268,635 |
| Type Writer Machine | 5,540,074 | - | 48,680 | 5,491,393 | 20.00 | 5,536,749 | 48,616 | 1,201 | 5,489,334 | 2,059 |
| Motor Car & Other Vehicle | 650,873,897 | - | - | 650,873,897 | 20.00 | 511,396,701 | 3,101 | 53,616,288 | 565,009,888 | 85,864,009 |
| Library | 14,016,134 | 139,117 | - | 14,155,251 | 10.00 | 8,914,067 | 8,142,088 | 1,451,063 | 2,223,042 | 11,932,209 |
| Sub total | 7,075,180,785 | 1,136,643,895 | 42,042,838 | 8,169,781,841 | | 5,361,229,255 | 35,150,149 | 660,169,443 | 5,986,248,550 | 2,183,533,292 |
| Total (A+B) | 39,519,656,220 | 1,202,441,897 | 42,178,146 | 40,679,919,971 | | 5,975,636,119 | 35,150,149 | 717,504,534 | 6,657,990,505 | 34,021,929,466 |
| C) Dead Stock of overseas Branches | | | | | | | | | | |
| India Operation | 39,823,601 | 15,789,648 | - | 55,613,249 | | 30,022,302 | - | 4,095,931 | 34,118,232 | 21,495,017 |
| Sub total | 39,823,601 | 15,789,648 | - | 55,613,249 | | 30,022,302 | - | 4,095,931 | 34,118,232 | 21,495,017 |
| D) Intangible Assets | | | | | | | | | | |
| Computer Software | 852,248,013 | 126,775,973 | - | 979,023,986 | 20.00 | 828,759,636 | 336,766 | 117,121,229 | 945,544,099 | 33,479,887 |
| Sub total | 852,248,013 | 126,775,973 | - | 979,023,986 | | 828,759,636 | 336,766 | 117,121,229 | 945,544,099 | 33,479,887 |
| E) Right of Use Assets | | | | | | | | | | |
| Right of Use Assets | 1,076,329,164 | 489,257,730 | 298,039,401 | 1,267,547,493 | | 251,071,552 | 118,468,575 | 233,522,867 | 366,125,844 | 901,421,648 |
| Sub total | 1,076,329,164 | 489,257,730 | 298,039,401 | 1,267,547,493 | | 251,071,552 | 118,468,575 | 233,522,867 | 366,125,844 | 901,421,648 |
| Balance as at 31 December 2024 | 41,488,056,998 | 1,834,265,247 | 340,217,547 | 42,982,104,699 | - | 7,085,489,608 | 153,955,489 | 1,072,244,561 | 8,003,778,680 | 34,978,326,019 |
| Balance as at 31 December 2023 | 40,176,216,318 | 1,347,196,698 | 40,934,887 | 41,482,478,128 | - | 6,244,328,252 | 85,829,937 | 921,991,146 | 7,080,489,462 | 34,401,988,666 |



SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Schedule of Fixed Assets on Cost Basis

As at 31 December 2024

Annexure-D

| Particulars | Cost Value | | | | | Depreciation/Amortization | | | | | Written down value as at 31.12.2024 | |
|---|----------------------------------|--------------------------|--|--|--------------------------------|---------------------------|----------------------------------|--|-------------------------|--|-------------------------------------|--------------------------------|
| | Opening balance as on 01.01.2024 | Addition during the year | Disposals/ adjustments during the year | Foreign currency translation gain/(loss) | Total balance as at 31.12.2024 | Rate of Dep. (in %) | Opening balance as at 01.01.2024 | Disposals/ adjustments during the year | Charged during the year | Foreign currency translation gain/(loss) | | Total balance as at 31.12.2024 |
| A) Premises (Including Land & Building) | | | | | | | | | | | | |
| Premises | 2,225,956,088 | 7,552,223 | - | 25,189,665 | 2,258,697,976 | 2.50 | 650,658,518 | - | 76,129,492 | 10,696,485 | 737,484,495 | 1,521,213,481 |
| Building Construction | 464,148,225 | 65,798,002 | 1,35,308 | - | 529,810,919 | - | - | - | - | - | - | 529,810,919 |
| Sub total | 2,690,104,313 | 73,350,225 | 1,35,308 | 25,189,665 | 2,788,508,895 | | 650,658,518 | - | 76,129,492 | 10,696,485 | 737,484,495 | 2,051,024,400 |
| B) Dead Stock | | | | | | | | | | | | |
| Furniture | 1,765,743,963 | 176,712,841 | 44,799,170 | 8,465,660 | 1,906,123,294 | 10.00 | 1,154,074,492 | 27,656,637 | 121,410,525 | 7,698,020 | 1,255,526,400 | 650,596,894 |
| Electric Installation | 1,521,946,947 | 247,945,382 | 10,453,902 | - | 1,759,438,427 | 20.00 | 1,210,234,880 | 1,326,894 | 129,311,167 | - | 1,338,219,152 | 421,219,275 |
| Computer Hardware | 3,309,099,310 | 712,046,548 | 20,194,436 | 5,084,329 | 4,006,035,751 | 20.00 | 2,635,735,595 | 19,790,972 | 355,050,252 | 4,053,397 | 2,975,048,272 | 1,030,987,479 |
| Type Writer Machine | 5,540,074 | - | 48,680 | - | 5,491,393 | 20.00 | 5,536,749 | 48,616 | 1,201 | - | 5,489,334 | 2,059 |
| Motor Car & Others | 688,853,327 | 24,810,720 | 22,440,720 | 2,998,130 | 694,221,457 | 20.00 | 551,737,060 | 3,101 | 54,091,838 | 14,050 | 605,839,847 | 88,381,610 |
| Library | 14,426,177 | 139,117 | - | - | 14,565,294 | 7.00 | 9,311,944 | 8,142,088 | 1,453,763 | - | 2,623,619 | 11,941,675 |
| Sub total | 7,305,609,798 | 1,161,654,608 | 97,936,908 | 16,548,118 | 8,385,875,616 | | 5,566,630,721 | 56,968,309 | 661,318,747 | 11,765,466 | 6,182,746,625 | 2,203,128,991 |
| Total (A+B) | 9,995,714,110 | 1,235,004,833 | 98,072,216 | 41,737,783 | 11,174,384,511 | | 6,217,289,239 | 56,968,309 | 737,448,239 | 22,461,952 | 6,920,231,121 | 4,254,153,390 |
| C) Dead Stock of overseas Branches | | | | | | | | | | | | |
| India Operation | 39,823,601 | 15,789,648 | - | - | 55,613,249 | | 30,022,302 | - | 4,095,931 | - | 34,118,232 | 21,495,017 |
| Sub total | 39,823,601 | 15,789,648 | - | - | 55,613,249 | | 30,022,302 | - | 4,095,931 | - | 34,118,232 | 21,495,017 |
| D) Intangible Assets | | | | | | | | | | | | |
| Computer Software | 876,686,467 | 128,495,973 | 22,374,050 | 1,573,196 | 984,381,586 | 20.00 | 833,024,604 | 1,781,870 | 117,331,031 | 103,934 | 948,677,698 | 35,703,888 |
| Sub total | 876,686,467 | 128,495,973 | 22,374,050 | 1,573,196 | 984,381,586 | 20 | 833,024,604 | 1,781,870 | 117,331,031 | 103,934 | 948,677,698 | 35,703,888 |
| Balance as at 31 December 2024 | 10,912,224,179 | 1,379,290,454 | 120,446,266 | 43,310,980 | 12,214,379,347 | 20 | 7,080,336,144 | 58,750,179 | 858,875,200 | 22,565,885 | 7,903,027,051 | 4,311,352,295 |
| Balance as at 31 December 2023 | 10,112,949,769 | 854,083,497 | 52,859,891 | 47,072,220 | 10,961,245,596 | 20.00 | 6,327,031,873 | 73,854,073 | 818,486,594 | 28,249,500 | 7,099,913,894 | 3,861,331,701 |

SONALI BANK PLC

Schedule of Fixed Assets on Cost Basis

As at 31 December 2024

Annexure -E

| Particulars | Cost Value | | | Depreciation/Amortization | | | | | Written down value as at 31.12.2024 |
|--|----------------------------------|--------------------------|--|--------------------------------|---------------------|----------------------------------|--|-------------------------|-------------------------------------|
| | Opening balance as on 01.01.2024 | Addition during the year | Disposals/ adjustments during the year | Total balance as at 31.12.2024 | Rate of Dep. (in %) | Opening balance as at 01.01.2024 | Disposals/ adjustments during the year | Charged during the year | Total balance as at 31.12.2024 |
| A) Premises (Including Land & Building) | | | | | | | | | |
| Premises | 1,921,286,125 | - | - | 1,921,286,125.00 | 2.50 | 510,427,424 | - | 57,335,091 | 567,762,515 |
| Building Construction | 464,148,225 | 65,798,002 | 135,308 | 529,810,918.74 | - | - | - | - | 529,810,919 |
| Sub total | 2,385,434,350 | 65,798,002 | 135,308 | 2,451,097,044 | | 510,427,424 | - | 57,335,091 | 1,883,334,529 |
| B) Dead Stock | | | | | | | | | |
| Furniture | 1,655,083,952 | 176,512,848 | 11,345,820 | 1,820,250,979 | 10.00 | 1,054,501,941 | 5,838,477 | 121,300,277 | 1,169,963,741 |
| Electric Installation | 1,517,016,829 | 247,945,382 | 10,453,902 | 1,754,508,309 | 20.00 | 1,206,732,805 | 1,326,894 | 128,923,257 | 1,334,329,167 |
| Computer Hardware | 3,232,649,899 | 712,046,548 | 20,194,436 | 3,924,502,011 | 20.00 | 2,574,146,992 | 19,790,972 | 354,877,356 | 2,909,233,377 |
| Type Writer Machine | 5,540,074 | - | 48,680 | 5,491,393 | 20.00 | 5,536,749 | 48,616 | 1,201 | 5,489,334 |
| Motor Car & Other Vehicle | 650,873,897 | - | - | 650,873,897 | 20.00 | 511,396,701 | 3,101 | 53,616,288 | 565,009,888 |
| Library | 14,016,134 | 139,117 | - | 14,155,251 | 7.00 | 8,914,067 | 8,142,088 | 1,451,063 | 2,223,042 |
| Sub total | 7,075,180,785 | 1,136,643,895 | 42,042,838 | 8,169,781,841 | | 5,361,229,255 | 35,150,149 | 660,169,443 | 5,986,248,550 |
| Total (A+ B) | 9,460,615,134 | 1,202,441,897 | 42,178,146 | 10,620,878,885 | | 5,871,656,679 | 35,150,149 | 717,504,534 | 4,066,867,821 |
| C) Dead Stock of overseas Branches | | | | | | | | | |
| India Operation | 39,823,601 | 15,789,648 | - | 55,613,249 | | 30,022,302 | - | 4,095,931 | 34,118,232 |
| Sub total | 39,823,601 | 15,789,648 | - | 55,613,249 | | 30,022,302 | - | 4,095,931 | 21,495,017 |
| D) Intangible Assets | | | | | | | | | |
| Computer Software | 852,248,013 | 126,775,973 | - | 979,023,986 | 20.00 | 828,759,636 | 336,766 | 117,121,229 | 945,544,099 |
| Sub total | 852,248,013 | 126,775,973 | - | 979,023,986 | | 828,759,636 | 336,766 | 117,121,229 | 33,479,887 |
| Balance as at 31 December 2024 | 10,352,686,749 | 1,345,007,518 | 42,178,146 | 11,655,516,120 | | 6,730,438,616 | 35,486,915 | 838,721,694 | 7,533,673,396 |
| Balance as at 31 December 2023 | 9,586,159,495 | 801,883,272 | 40,934,887 | 10,347,107,880 | | 5,990,523,798 | 61,929,069 | 796,843,740 | 6,725,438,470 |
| | | | | | | | | | 3,621,669,410 |



SONALI BANK PLC

Schedule of Tax Position

As at 31 December 2024

Annexure-F

Tax assessment of Sonali Bank Ltd. has been completed and settled up to the assessment year 2002-2003 (Income year up to 2001) resulting tax refund of Tk. 426,30,48,032 in favour of the Bank. As regards the latest status of the tax assessments for the income years 2022 and 2023 are not yet finalised by the tax department. The Bank has submitted I.T. Returns showing a loss of Tk. (8,42,80,54,114) & showing a loss of Tk. (19,997,488,982) for the income year 2022 and 2023 i.e. assessment years 2023 - 2024 & 2024-2025 respectively. The loss shown by the bank is inclusive of claims of Bad Debts written off and others. In the income years 1996,1997,1998, 2000, 2001, 2002, 2003, 2004, 2005, 2006,2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016 and 2017 the tax department did not accept the claim of Bad Debt written off, Provision for Ex-gratia, Provision for NOSTRO A/C., Provision for other Assets, Interest on securities etc. against which the bank has filed Reference Application to the Honorable High Court.

Detail of Tax assessment

| Income Year | Assessment Year | Tax Provision as per Accounts | Assessment made by | Present Status | Assessed Tax Liabilities | Payment of Total Tax | Refundable/ (Payable) | Remarks |
|-------------|-----------------|-------------------------------|--------------------|---|--------------------------|----------------------|-----------------------|---------|
| 1992 | 1993-94 | Nil | DCT | Settled | Nil | 97,895,171 | - | - |
| 1993 | 1994-95 | Nil | DCT | Settled | Nil | 118,229,244 | - | - |
| 1994 | 1995-96 | Nil | DCT | Settled | Nil | 107,843,437 | - | - |
| 1995 | 1996-97 | Nil | DCT | Settled | Nil | 327,047,412 | - | - |
| 1996 | 1997-98 | Nil | DCT | Reference Application to the High Court | Nil | 359,391,548 | - | - |
| 1997 | 1998-99 | Nil | DCT | Reference Application to the High Court | Nil | 368,350,061 | - | - |
| 1998 | 1999-2000 | Nil | DCT | Reference Application to the High Court | Nil | 442,119,323 | 442,119,323 | - |
| 1999 | 2000-01 | Nil | DCT | Settled | Nil | 600,818,273 | 600,818,273 | - |
| 2000 | 2001-02 | Nil | DCT | Reference Application to the High Court | Nil | 870,418,795 | - | - |
| 2001 | 2002-03 | Nil | DCT | Reference Application to the High Court | Nil | 1,135,489,757 | 1,135,489,757 | - |
| 2002 | 2003-04 | Nil | DCT | Reference Application to the High Court | 898,521,314 | 712,587,221 | 185,934,093 | - |
| 2003 | 2004-05 | Nil | DCT | Reference Application to the High Court | 2,414,610,301 | 588,000,560 | 1,826,609,741 | - |
| 2004 | 2005-06 | Nil | DCT | Reference Application to the High Court | Nil | 518,028,392 | 229,799,947 | - |
| 2005 | 2006-07 | Nil | DCT | Reference Application to the High Court | 378,072,785 | 438,169,963 | (60,097,178) | - |
| 2006 | 2007-08 | Nil | DCT | Reference Application to the High Court | 1,703,473,454 | 538,154,625 | 1,165,318,829 | - |
| 2007 | 2008-09 | Nil | DCT | Reference Application to the High Court | 2,010,803,744 | 1,218,137,968 | 792,665,776 | - |
| 2008 | 2009-10 | Nil | DCT | Reference Application to the High Court | 1,197,242,382 | 147,214,400 | 1,344,456,782 | - |
| 2009 | 2010-11 | Nil | DCT | Reference Application to the High Court | 3,175,203,057 | 635,159,113 | 2,540,043,944 | - |
| 2010 | 2011-12 | Nil | DCT | Reference Application to the High Court | 4,510,670,452 | 1,118,523,981 | 3,392,146,471 | - |
| 2011 | 2012-13 | Nil | DCT | Reference Application to the High Court | 14,394,767,975 | 1,357,594,252 | 5,083,262,792 | - |
| 2012 | 2013-14 | Nil | DCT | Reference Application to the High Court | 3,144,500,157 | 1,442,998,875 | 1,701,501,282 | - |
| 2013 | 2014-15 | Nil | DCT | Reference Application to the High Court | 4,341,059,557 | 1,471,951,734 | 2,869,107,823 | - |
| 2014 | 2015-16 | 199,401,664 | DCT | Reference Application to the High Court | 927,786,216 | 2,688,870,549 | (1,761,084,333) | - |
| 2015 | 2016-17 | 197,184,155 | DCT | Reference Application to the High Court | 4,298,101,965 | 3,152,828,934 | 1,145,273,031 | - |
| 2016 | 2017-18 | 416,118,748 | DCT | Reference Application to the High Court | 2,993,313,144 | 2,993,172,196 | 140,948 | - |
| 2017 | 2018-19 | 438,638,021 | DCT | Reference Application to the High Court | 5,901,785,847 | 2,732,682,064 | 3,169,103,783 | - |
| 2018 | 2019-20 | 451,869,948 | DCT | Reference Application to the High Court | 8,034,647,856 | 2,464,275,972 | 5,570,371,884 | - |
| 2019 | 2020-21 | 455,443,809 | DCT | Reference Application to the High Court | 7,238,096,946 | 2,490,906,130 | 4,747,190,816 | - |
| 2020 | 2021-22 | 505,975,162 | DCT | Reference Application to the High Court | 7,978,564,010 | 2,979,169,309 | 4,999,394,701 | - |
| 2021 | 2022-23 | 511,509,649 | DCT | Tribunal | 3,408,344,689 | 3,259,503,729 | 148,840,960 | - |
| 2022 | 2023-24 | 566,066,371 | - | Not yet assessed | - | 3,262,628,857 | - | - |
| 2023 | 2024-25 | 712,875,418 | - | Not yet assessed | - | 2,871,232,827 | - | - |
| 2024 | 2025-26 | 5,593,047,306 | - | - | - | - | - | - |

SONALI BANK PLC

Statement of Non-Income Generating Other Assets

As at 31 December 2024

Annexure-G

| Particulars | 2024 | 2023 |
|--|------------------------|------------------------|
| | Taka | Taka |
| DOMESTIC BRANCHES | | |
| Stamps in hand | 12,443,337 | 11,821,067 |
| Stationery in hand | 276,211,936 | 225,238,274 |
| Branch Adjustment | 8,304,678,662 | 11,951,791,048 |
| Army Pension Settlement Account | 44,295,827 | - |
| Supervision Charge Receivable for cmsme, Personal & Car Loan | 427,967,848 | - |
| E-Money Settlement for Foreign Remittance A/C Debit Balance | 5,000,000 | - |
| SBL Employees Benevolent fund Investment | 190,933,399 | 178,417,953 |
| Suspense A/C | 195,279,718 | 164,178,388 |
| Income Tax Deducted at source | 35,258,561,384 | 31,515,354,031 |
| Demand Draft Paid in Ex-Advice | 45,903,031 | 46,418,634 |
| Govt. Demand Draft Paid in Ex-Advice | 1,331,286 | 1,331,466 |
| Deferred Tax assets | 30,719,891,750 | 19,851,485,179 |
| Demand Drafts purchased | 124,299,517 | 207,266,304 |
| Protested Bills | 328,475,551 | 288,450,911 |
| BRDB UCCA Crop Loans Int. & Panel int. Exmpt.-2007 | - | 511,283,719 |
| Pension Bill Purchased (Army) | 2,327,001,341 | 2,841,089,835 |
| Pension Bill Purchased (Civil) | 74,735,540 | 78,100,785 |
| Army Pension Bill Purchases A/C New | 2,283,301,593 | 2,748,377,803 |
| Sanchaypatra Encashment Account | 2,341,403,227 | 5,989,537,903 |
| Loan Exemption Under J.S Reform Proj.94-95 | 5,094,543,083 | 5,094,543,083 |
| Advance Payment of Income Tax | 9,176,323,815 | 8,976,323,815 |
| Advance Rent, Advertisement etc. | 27,903,673 | 22,647,968 |
| Adjusted Account Debit balance | 901,487,927 | 1,126,939,547 |
| Agri- Exemption A/C Affected By River Erosion | 99,557,837 | 99,557,837 |
| Preliminary Expenses - HR Recruitment A/C | - | 10,796,452 |
| ATM Settlement Account Debit Balance | 733,784,414 | 125,466,519 |
| SECI Settlement Account Debit Balance | 45,333,848 | 67,038,487 |
| Clearing Settlement Account Debit Balance | 12,250,248 | 12,306,115 |
| Govt. Transaction Settlement Account Debit Balance | 17,702,993,368 | 14,584,418,284 |
| Placement With Solicitation Account | 216,899,183 | 216,899,183 |
| Kallyan Bhata (DDP) Reimbursement New | - | 23,417,749 |
| Wage Earners' Bond Encashment A/C. | 2,521,646,095 | 3,812,461,729 |
| Mobile Financial Services Link Settlement Account Debit Balance | 15,508,305 | 30,199,414 |
| Receivable from Govt. Under Savings Certificate Issued to Workers of BJMC against Retirement Benefit | 928,482,894 | 1,498,067,711 |
| Islamic Banking Window | 506,300,623 | 148,998,865 |
| Others Assets of India operation | 482,510,716 | 348,762,487 |
| FET Settlement Account Debit Balance | 5,587,364,718 | - |
| Bank POS Settlement Account Debit Balance | - | 485,200 |
| SPG Settlement Account Debit Balance | 1,528,884 | - |
| Tap Link Settlement Account Debit Balance | 19,995 | - |
| Imprest Receivable A/C from B.B against W.E.R | 1,388,358,743 | - |
| Interoperable Digital Transaction Platform (IDTP) | 3,373,396 | - |
| Pre Paid Expenses | 1,121,573 | 1,121,869 |
| Total | 128,409,008,288 | 112,810,595,612 |



SONALI BANK PLC

Investment in Shares (Quoted and Unquoted)

As at 31 December 2024

Annexure-H

| Particulars | No. of Shares | Cost Value Per Share | Total Cost Value | Market Price per Share | Total Market Value |
|--------------------------------------|--------------------|----------------------|----------------------|------------------------|----------------------|
| 1 | 2 | 3 | 4=(2*3) | 5 | 6=(2*5) |
| Investment in Shares (Quoted) | | | | | |
| Bank & NBFIs | | | | | |
| ABBANK | 3,164,767 | 48.80 | 154,454,475 | 7.80 | 24,685,183 |
| ALARABANK | 2,260,373 | 24.02 | 54,299,962 | 19.30 | 43,625,199 |
| BANKASIA | 2,652,443 | 19.86 | 52,664,521 | 17.00 | 45,091,531 |
| CITYBANK | 5,703,538 | 27.39 | 156,221,646 | 22.10 | 126,048,190 |
| DHAKABANK | 3,355,933 | 20.80 | 69,813,196 | 11.00 | 36,915,263 |
| DUTCHBANGL | 991,553 | 61.44 | 60,922,680 | 47.90 | 47,495,389 |
| EBL | 17,471,057 | 6.28 | 109,643,873 | 24.80 | 433,282,214 |
| EXIMBANK | 5,125,000 | 19.40 | 99,411,400 | 7.30 | 37,412,500 |
| FIRSTSBANK | 6,876,292 | 10.84 | 74,513,252 | 5.20 | 35,756,718 |
| IFIC | 4,520,250 | 16.13 | 72,916,720 | 7.10 | 32,093,775 |
| JAMUNABANK | 395,180 | 18.53 | 7,322,567 | 19.80 | 7,824,564 |
| MERCANBANK | 7,057,985 | 19.00 | 134,074,043 | 10.10 | 71,285,649 |
| MTB | 1,573,000 | 18.04 | 28,370,481 | 12.40 | 19,505,200 |
| NBL | 6,796,413 | 22.22 | 151,031,427 | 5.00 | 33,982,065 |
| NCCBANK | 5,682,755 | 21.86 | 124,202,816 | 10.80 | 61,373,754 |
| ONEBANKPLC | 8,759,793 | 18.07 | 158,255,995 | 8.50 | 74,458,241 |
| PREMIERBAN | 2,951,727 | 12.49 | 36,874,450 | 8.90 | 26,270,370 |
| PRIMEBANK | 4,059,342 | 23.36 | 94,836,377 | 23.40 | 94,988,603 |
| SHAHJABANK | 5,759,086 | 24.02 | 138,314,134 | 18.30 | 105,391,274 |
| SOUTHEASTB | 5,633,072 | 27.34 | 153,986,522 | 9.20 | 51,824,262 |
| STANDBANKL | 3,616,565 | 15.33 | 55,459,995 | 6.10 | 22,061,047 |
| UCB | 7,353,812 | 16.23 | 119,349,996 | 9.00 | 66,184,308 |
| ICBIBANK | 5,418,100 | 10.00 | 54,181,000 | 2.90 | 15,712,490 |
| Sub-Total | 117,178,036 | | 2,161,121,529 | | 1,513,267,787 |
| Mutual Fund | | | | | |
| 1JANATAMF | 1,200,000 | 8.08 | 9,696,000.00 | 3.30 | 3,960,000 |
| 1STPRIMFMF | 50,000 | 38.83 | 1,941,375.00 | 30.70 | 1,535,000 |
| DBH1STMF | 1,042,000 | 13.31 | 13,866,920.37 | 4.00 | 4,168,000 |
| EBL1STMF | 1,670,461 | 16.22 | 27,098,487.29 | 3.70 | 6,180,706 |
| GREENDELMF | 524,500 | 12.34 | 6,472,330.00 | 3.40 | 1,783,300 |
| ICB3RDNRB | 3,000,000 | 8.60 | 25,796,670.00 | 4.60 | 13,800,000 |
| ICBEPMF1S1 | 1,000,000 | 14.64 | 14,640,791.00 | 5.10 | 5,100,000 |
| IFIC1STMF | 1,508,186 | 8.82 | 13,298,813.13 | 3.30 | 4,977,014 |
| IFILISLMF1 | 3,650,869 | 8.08 | 29,504,786.24 | 4.80 | 17,524,171 |
| PF1STMF | 3,079,967 | 11.17 | 34,401,392.65 | 5.40 | 16,631,822 |
| PRIME1ICBA | 1,717,489 | 8.09 | 13,902,983.31 | 4.80 | 8,243,947 |
| SEBL1STUF | 1,432,000 | 10.00 | 14,320,000.00 | 10.58 | 15,150,560 |
| TRUSTB1MF | 960,089 | 10.59 | 10,162,715.84 | 3.50 | 3,360,312 |



| Particulars | No. of Shares | Cost Value Per Share | Total Cost Value | Market Price per Share | Total Market Value |
|---------------------------------|--------------------|----------------------|----------------------|------------------------|--------------------|
| 1 | 2 | 3 | 4=(2*3) | 5 | 6=(2*5) |
| FBFIF | 77,614,699 | 6.44 | 500,000,000.00 | 3.30 | 256,128,507 |
| ICBSONALI1 | 25,000,000 | 10.00 | 250,000,000.00 | 6.30 | 157,500,000 |
| LRGLOBMF1 | 5,184,672 | 9.64 | 50,000,000.00 | 3.40 | 17,627,885 |
| POPULAR1MF | 2,350,000 | 6.26 | 14,708,059.12 | 3.10 | 7,285,000 |
| Sub-Total | 130,984,932 | | 1,029,811,324 | | 540,956,223 |
| Fuel and Power | | | | | |
| AOL | 943,141 | 32.16 | 30,335,245 | 16.90 | 15,939,083 |
| BARKAPOWER | 1,000,000 | 29.97 | 29,974,573 | 10.10 | 10,100,000 |
| DESCO | 1,668,720 | 104.59 | 174,531,425 | 22.80 | 38,046,816 |
| DOREENPWR | 208,544 | 60.30 | 12,576,147 | 24.80 | 5,171,891 |
| EASTRN LUB | 2,792 | 1,381.46 | 3,857,032 | 1,299.50 | 3,628,204 |
| INTRACO | 219,698 | 44.92 | 9,868,853 | 20.30 | 4,459,869 |
| JAMUNAOIL | 848,139 | 171.98 | 145,863,624 | 170.50 | 144,607,700 |
| LRBDL | 765,209 | 30.59 | 23,409,164 | 13.90 | 10,636,405 |
| MPETROLEUM | 522,481 | 196.98 | 102,916,322 | 198.50 | 103,712,479 |
| PADMAOIL | 926,000 | 216.44 | 200,421,119 | 187.90 | 173,995,400 |
| SUMITPOWER | 1,300,000 | 54.13 | 70,362,531 | 14.90 | 19,370,000 |
| TITASGAS | 1,284,361 | 39.80 | 51,116,412 | 20.90 | 26,843,145 |
| UPGDCL | 404,500 | 276.26 | 111,748,067 | 124.10 | 50,198,450 |
| Sub Total | 10,093,585 | | 966,980,514 | | 606,709,442 |
| Pharma | | | | | |
| ACI | 411,307 | 206.70 | 85,017,513 | 139.70 | 57,459,588 |
| ACIFORMULA | 391,420 | 159.01 | 62,238,716 | 119.30 | 46,696,406 |
| ACMELAB | 9,350 | 79.62 | 744,475 | 75.70 | 707,795 |
| NAVANACNG | 536,429 | 132.87 | 71,275,881 | 23.40 | 12,552,439 |
| RENATA | 48,063 | 1,169.32 | 56,201,099 | 629.10 | 30,236,433 |
| SILCOPHL | 659,290 | 23.07 | 15,207,422 | 16.30 | 10,746,427 |
| SILVAPHL | 769,387 | 18.49 | 14,223,321 | 10.20 | 7,847,747 |
| SQURPHARMA | 2,081,304 | 222.26 | 462,592,292 | 216.40 | 450,394,186 |
| Sub Total | 4,906,550 | | 767,500,719 | | 616,641,021 |
| Textile | | | | | |
| ARGONDENIM | 1,634,894 | 23.91 | 39,094,861 | 16.70 | 27,302,730 |
| GENNEXT | 1,132,000 | 7.31 | 8,274,920 | 3.90 | 4,414,800 |
| KTL | 99,000 | 40.17 | 3,976,652 | 9.10 | 900,900 |
| MLDYEING | 100,000 | 36.28 | 3,628,458 | 9.30 | 930,000 |
| SHASHADNIM | 1,050,000 | 38.40 | 40,321,728 | 17.60 | 18,480,000 |
| SQUARETEXT | 65,000 | 74.23 | 4,825,197 | 50.00 | 3,250,000 |
| Sub Total | 4,080,894 | | 100,121,816 | | 55,278,430 |
| Manufacture & Others | | | | | |
| ATLASBANG | 484,045 | 135.85 | 65,755,339 | 53.10 | 25,702,790 |
| BATBC | 666,521 | 601.86 | 401,151,971 | 361.30 | 240,814,037 |
| BAYLEASING | 714,816 | 96.80 | 69,196,702 | 7.00 | 5,003,712 |
| BBS | 100,000 | 25.95 | 2,595,080 | 10.60 | 1,060,000 |
| BBSCABLES | 1,135,575 | 71.10 | 80,739,706 | 17.70 | 20,099,678 |
| BDCOM | 423,696 | 34.49 | 14,614,685 | 23.40 | 9,914,486 |
| BENGALWTL | 576,063 | 34.00 | 19,588,446 | 18.20 | 10,484,347 |



| Particulars | No. of Shares | Cost Value Per Share | Total Cost Value | Market Price per Share | Total Market Value |
|--------------------|--------------------|----------------------|-----------------------|------------------------|-----------------------|
| 1 | 2 | 3 | 4=(2*3) | 5 | 6=(2*5) |
| BERGERPBL | 25,950 | 1,749.51 | 45,399,683 | 1,820.50 | 47,241,975 |
| BEXIMCO | 105,000 | 71.09 | 7,464,000 | 110.10 | 11,560,500 |
| BGIC | 513,476 | 69.70 | 35,789,277 | 33.50 | 17,201,446 |
| BPML | 329,373 | 71.94 | 23,694,840 | 29.80 | 9,815,315 |
| BSC | 343,087 | 126.38 | 43,357,997 | 95.10 | 32,627,574 |
| BSCPLC | 345,500 | 221.48 | 76,520,246 | 121.10 | 41,840,050 |
| BXPHARMA | 478,348 | 216.13 | 103,387,417 | 82.10 | 39,272,371 |
| CONFIDCEM | 336,262 | 141.22 | 47,488,190 | 56.60 | 19,032,429 |
| EHL | 296,069 | 97.78 | 28,949,757 | 67.30 | 19,925,444 |
| GHAIL | 1,900,000 | 28.04 | 53,271,003 | 12.00 | 22,800,000 |
| GP | 541,000 | 352.05 | 190,459,484 | 322.50 | 174,472,500 |
| HEIDELBCEM | 330,000 | 382.00 | 126,061,279 | 223.20 | 73,656,000 |
| IDLC | 1,755,472 | 67.13 | 117,843,227 | 32.20 | 56,526,198 |
| IFADAUTOS | 854,283 | 98.66 | 84,280,588 | 20.80 | 17,769,086 |
| ITC | 966,364 | 53.99 | 52,177,278 | 35.90 | 34,692,468 |
| KARNAPHULI | 618,360 | 79.76 | 49,321,631 | 30.60 | 18,921,816 |
| LANKABAFIN | 3,820,000 | 40.97 | 156,490,739 | 18.70 | 71,434,000 |
| LHBL | 1,931,500 | 81.33 | 157,096,171 | 53.20 | 102,755,800 |
| MIRAKHTER | 496,663 | 51.92 | 25,786,342 | 31.60 | 15,694,551 |
| MJLBD | 1,348,567 | 93.81 | 126,505,969 | 95.00 | 128,113,865 |
| NPOLYMER | 130,824 | 52.66 | 6,889,551 | 32.10 | 4,199,450 |
| OIMEX | 1,502,482 | 38.28 | 57,510,331 | 28.50 | 42,820,737 |
| OLYMPIC | 288,380 | 193.01 | 55,660,368 | 156.00 | 44,987,280 |
| PEOPLESINS | 99,655 | 93.41 | 9,308,774 | 30.80 | 3,069,374 |
| RAKCERAMIC | 1,815,000 | 62.49 | 113,419,350 | 22.60 | 41,019,000 |
| RDFOOD | 280,176 | 41.86 | 11,727,319 | 22.10 | 6,191,890 |
| ROBI | 500,000 | 42.60 | 21,298,085 | 28.50 | 14,250,000 |
| SAIFPOWER | 1,050,000 | 32.95 | 34,597,500 | 13.40 | 14,070,000 |
| SALAMCRST | 340,000 | 37.93 | 12,896,574 | 9.60 | 3,264,000 |
| SAPORTL | 434,169 | 100.68 | 43,711,638 | 22.00 | 9,551,718 |
| SINGERBD | 400,000 | 193.47 | 77,388,840 | 113.60 | 45,440,000 |
| SKTRIMS | 328,935 | 33.24 | 10,932,164 | 15.90 | 5,230,067 |
| UNIQUEHRL | 527,051 | 61.18 | 32,247,004 | 44.10 | 23,242,949 |
| UNITEDFIN | 701,325 | 39.02 | 27,362,446 | 13.70 | 9,608,153 |
| UTTARAFIN | 594,227 | 136.41 | 81,058,297 | 16.20 | 9,626,477 |
| WMSHIPYARD | 626,623 | 19.33 | 12,109,848 | 7.00 | 4,386,361 |
| AFTABAUTO | 2,279,347 | 72.08 | 164,286,138 | 36.70 | 83,652,035 |
| ASHRAFTX | 364,582 | 10.00 | 3,645,820 | 9.00 | 3,281,238 |
| AZADIPRINT | 756 | 100.00 | 75,600 | 60.00 | 45,360 |
| BCIL | 2,960 | 100.00 | 296,000 | 17.30 | 51,208 |
| BESTHLDNG | 76,923,100 | 65.00 | 5,000,001,500 | 18.20 | 1,400,000,420 |
| ICB | 60,717,643 | 15.04 | 913,424,500 | 62.10 | 3,770,565,630 |
| NATOXG | 1,305 | 100.00 | 130,500 | 100.00 | 130,500 |
| NILOYCEM | 98 | 100.00 | 9,800 | 55.40 | 5,429 |
| ROSEHEAV | 4,327 | 15.00 | 64,905 | 18.00 | 77,886 |
| Sub Total | 171,348,955 | | 8,895,039,899 | | 6,807,199,599 |
| Grand total | 438,592,952 | | 13,920,575,801 | | 10,140,052,501 |



| Particulars | No. of Shares | Cost Value Per Share | Total Cost Value | Market Price per Share | Total Market Value |
|-------------|---------------|----------------------|------------------|------------------------|--------------------|
| 1 | 2 | 3 | 4=(2*3) | 5 | 6=(2*5) |

Special Purpose Fund (SBLSF) Holding Position as on 31-12-2024

| | | | | | |
|--|--------------------|----------|-----------------------|----------|-----------------------|
| Bank and NBF | | | | | |
| DUTCHBANGLA | 646,087 | 65.50 | 42,318,904 | 48.10 | 31,076,785 |
| Sub Total | 646,087 | | 42,318,904 | | 31,076,785 |
| Mutual Fund | | | | | |
| CSRGF(SF) | 15,000,000 | 10.00 | 150,000,000 | 7.15 | 107,250,000 |
| Sub Total | 15,000,000 | | 150,000,000 | | 107,250,000 |
| Manufacture & Others | | | | | |
| ACMELAB(SF) | 355,000 | 105.14 | 37,323,511 | 74.90 | 26,589,500 |
| BATBC(SF) | 50,000 | 719.63 | 35,981,371 | 368.60 | 18,430,000 |
| BBCABLES(SF) | 318,150 | 72.42 | 23,039,602 | 17.50 | 5,567,625 |
| BERGERPBL(SF) | 44,976 | 1,775.38 | 79,849,359 | 1,822.00 | 81,946,272 |
| BXPHARMA(SF) | 300,000 | 247.89 | 74,366,345 | 81.20 | 24,360,000 |
| JAMUNAOIL(SF) | 27,000 | 177.63 | 4,795,925 | 171.10 | 4,619,700 |
| LINDEBD(SF) | 12,000 | 1,439.10 | 17,269,143 | 1,007.20 | 12,086,400 |
| MJLBD(SF) | 420,000 | 102.64 | 43,109,524 | 95.00 | 39,900,000 |
| MPETROLEUM(SF) | 261,000 | 199.44 | 52,054,459 | 198.00 | 51,678,000 |
| PADMAOIL(SF) | 150,000 | 213.20 | 31,980,013 | 188.60 | 28,290,000 |
| SPCL(SF) | 324,480 | 114.42 | 37,126,097 | 32.90 | 10,675,392 |
| SQURPHARMA(SF) | 300,000 | 238.00 | 71,399,672 | 217.00 | 65,100,000 |
| SUB TOTAL | 2,562,606 | | 508,295,020 | | 369,242,889 |
| Grand total | 18,208,693 | | 700,613,924 | | 507,569,674 |
| Total Quoted | 456,801,645 | | 14,621,189,725 | | 10,647,622,175 |
| Investment in Shares (Unquoted) | | | | | |
| Bank and NBF | | | | | |
| BDFUND | 21,300,000 | 100.00 | 2,130,000,000 | 100.00 | 2,130,000,000 |
| Padma Bank (Farmers Bank) | 165,000,000 | 10.00 | 1,650,000,000 | 10.00 | 1,650,000,000 |
| Karmasangsthan Bank | 2,600,000 | 100.00 | 260,000,000 | 100.00 | 260,000,000 |
| BCBL | 1,125,000 | 100.00 | 112,500,000 | 100.00 | 112,500,000 |
| Grameen Bank | 30,000 | 100.00 | 3,000,000 | 100.00 | 3,000,000 |
| Pubali bank | 51,022 | 10.00 | 510,220 | 10.00 | 510,220 |
| Sub Total | 190,106,022 | | 4,156,010,220 | | 4,156,010,220 |
| Manufacturing | | | | | |
| Allied Pharma Ltd. | 1,000,000 | 10.00 | 10,000,000 | 10.00 | 10,000,000 |
| S. Jute Yarn & Twine | 33,790 | 10.00 | 337,900 | 10.00 | 337,900 |
| Sub Total | 1,033,790 | | 10,337,900 | | 10,337,900 |
| Others | | | | | |
| Orion Infra Ltd. | 150,000,000 | 10.00 | 1,500,000,000 | 10.00 | 1,500,000,000 |
| CDBL | 8,968,456 | 14.55 | 130,485,900 | 14.55 | 130,485,900 |
| IIDFC | 13,380,903 | 4.41 | 59,000,260 | 4.41 | 59,000,260 |
| Paper Converting | 5,000 | 100.00 | 500,000 | 100.00 | 500,000 |
| Sub Total | 172,354,359 | | 1,689,986,160 | | 1,689,986,160 |
| Total Unquoted | 363,494,171 | | 5,856,334,280 | | 5,856,334,280 |
| Grand total | 820,295,816 | | 20,477,524,005 | | 16,503,956,455 |

Required Provision

| | |
|--------------------------------------|----------------------|
| Provision Required on Quoted Share | 3,441,962,449 |
| Provision Required on Unquoted Share | 2,599,034,720 |
| Provision Required on Mutual Fund | 948,637,661 |
| Total Required Provision | 6,989,634,830 |



SONALI BANK PLC

Employees' Contributory Provident Fund

As at 31 December 2024

Annexure-J

| Particulars | Amount in BDT | |
|-----------------------------------|--------------------|--------------------|
| | 31 December 2024 | 31 December 2023 |
| Assets | | |
| Non-Current Asset | | |
| Long-Term Investment | 282,246,984 | 252,368,145 |
| Total Non-Current Asset | 282,246,984 | 252,368,145 |
| Current Asset | | |
| Short-Term Investment | 20,545,302 | 46,432,900 |
| Cash and Cash Equivalents | 63,767,439 | 53,631,061 |
| Advance to Members of the Fund | 21,731,020 | 21,885,219 |
| Interest Receivable | 559,442 | - |
| Total Current Asset | 106,603,203 | 121,949,181 |
| Total Assets | 388,850,188 | 374,317,326 |
| Fund and Liabilities | | |
| Fund | | |
| Fund Account | 388,850,188 | 374,317,326 |
| Total Fund and Liabilities | 388,850,188 | 374,317,326 |

SONALI BANK PLC

Employees' General Provident Fund

As at 31 December 2024

| Particulars | Amount in BDT | |
|-----------------------------------|-----------------------|-----------------------|
| | 31 December 2024 | 31 December 2023 |
| Assets | | |
| Non-Current Asset | | |
| Long-Term Investment | 16,108,471,294 | 11,764,960,720 |
| Total Non-Current Asset | 16,108,471,294 | 11,764,960,720 |
| Current Asset | | |
| Short-Term Investment | - | 939,004,000 |
| Cash and Cash Equivalents | 3,032,264,825 | 4,696,331,309 |
| Advance to Members of the Fund | 337,130,178 | 319,973,107 |
| Interest Receivable | 77,178,373 | - |
| Total Current Asset | 3,446,573,376 | 5,955,308,415 |
| Total Assets | 19,555,044,670 | 17,720,269,135 |
| Fund and Liabilities | | |
| Fund | | |
| Fund Account | 19,555,044,670 | 17,720,269,135 |
| Total Fund and Liabilities | 19,555,044,670 | 17,720,269,135 |

SONALI BANK PLC

Employees' Pension / Gratuity Fund

As at 31 December 2024

| Particulars | Amount in BDT | |
|-----------------------------------|--------------------|--------------------|
| | 31 December 2024 | 31 December 2023 |
| Assets | | |
| Non-Current Asset | | |
| Long Term Investment | 186,766,500 | 89,739,178 |
| Total Non-Current Asset | 186,766,500 | 89,739,178 |
| Current Asset | | |
| Short Term Investment | 189,205,628 | 185,731,600 |
| Cash and Cash Equivalents | 31,893,259 | 101,020,893 |
| Advance to Members of the Fund | - | - |
| Interest Receivable | 230,090 | - |
| Total Current Asset | 221,328,978 | 286,752,493 |
| Total Assets | 408,095,478 | 376,491,671 |
| Fund and Liabilities | | |
| Fund | | |
| Fund Account | 408,095,478 | 376,491,671 |
| Total Fund and Liabilities | 408,095,478 | 376,491,671 |

SONALI BANK PLC

Employees' Pension and Death Cum Retirement Benefit Fund

As at 31 December 2024

| Particulars | Amount in BDT | |
|-----------------------------------|-----------------------|----------------------|
| | 31 December 2024 | 31 December 2023 |
| Assets | | |
| Non-Current Asset | | |
| Long-Term Investment | 5,352,371,881 | - |
| Total Non-Current Asset | 5,352,371,881 | - |
| Current Asset | | |
| Short-Term Investment | 5,019,258,784 | 2,785,974,000 |
| Cash and Cash Equivalents | 1,890,482,806 | 3,028,095,856 |
| Advance to Members of the Fund | - | - |
| Interest Receivable | 12,368,003 | - |
| Total Current Asset | 6,922,109,593 | 5,814,069,856 |
| Total Assets | 12,274,481,475 | 5,814,069,856 |
| Fund and Liabilities | | |
| Fund | | |
| Fund Account | 12,274,481,475 | 5,814,069,856 |
| Total Fund and Liabilities | 12,274,481,475 | 5,814,069,856 |



SONALI BANK PLC

Highlights on the Overall Activities

For the year ended 31 December 2024

Annexure-I

| SL No. | Particulars | 2024 | 2023 |
|--------|--|-------------------|-------------------|
| | | Taka | Taka |
| 1 | Authorized Capital | 60,000,000,000 | 60,000,000,000 |
| 2 | Paid-up Capital | 45,300,000,000 | 45,300,000,000 |
| 3 | Total Capital (as per Capital Adequacy) | 80,228,178,307 | 78,737,268,740 |
| 4 | Capital surplus/(deficit) | 657,858,307 | 580,768,740 |
| 5 | Capital Adequacy Ratio | 10.08% | 10.07% |
| 6 | Statutory Reserve | 20,940,678,429 | 18,093,248,941 |
| 7 | Total Assets | 2,262,301,190,431 | 1,981,129,661,716 |
| 8 | Total Deposits | 1,650,200,527,036 | 1,506,183,931,731 |
| 9 | Total Investment | 877,585,850,645 | 623,541,132,682 |
| 10 | Total Contingent Liabilities and Commitments | 533,132,382,395 | 756,896,892,079 |
| 11 | Advance Deposit Ratio | 60.11% | 66.93% |
| 12 | Credit Deposit Ratio | 113.29% | 108.33% |
| 13 | Total Import | 274,312,500,000 | 467,313,100,000 |
| 14 | Total Export | 26,103,000,000 | 20,214,700,000 |
| 15 | Operating Profit | 56,945,453,307 | 38,461,879,316 |
| 16 | Profit after tax and provision | 8,655,441,721 | 6,514,795,305 |
| 17 | Total Loans and Advances | 991,965,729,358 | 1,008,052,677,732 |
| 18 | Amount of Classified Loans | 180,582,558,898 | 133,409,773,383 |
| 19 | Percentage of Classified Loans and Advances | 18.20% | 13.23% |
| 20 | Provisions kept against Classified Loans | 135,536,812,250 | 90,339,690,586 |
| 21 | Provision surplus/(deficit) | - | - |
| 22 | Cost of Fund | 5.86% | 5.52% |
| 23 | Income from Investment | 63,980,388,809 | 45,794,880,461 |
| 24 | Interest Earning Assets | 1,813,146,273,841 | 1,587,625,567,334 |
| 25 | Non-Interest Earning Assets | 449,154,916,590 | 393,504,094,382 |
| 26 | Return on Investment (ROI) | 8.52% | 7.36% |
| 27 | Return on Asset (ROA) | 0.41% | 0.35% |
| 28 | Return on Equity (ROE) | 8.86% | 7.77% |
| 29 | Earnings per Share (EPS) | 19.11 | 14.38 |
| 30 | Net assets value per share (NAVPS) | 240.40 | 191.08 |
| 31 | Price Earning Ratio | N/A | N/A |
| 32 | Net Operating Income per Share | 125.71 | 84.90 |



INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SONALI INVESTMENT PLC

Opinion

We have audited the financial statements of Sonali Investment PLC ("the Company"), which comprise the statement of financial position as at 31 December 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.10 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to

continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Dhaka
Date: 29 April 2025

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examinations of those books; and
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Md. Abdus Satter Sarkar, FCA
Partner
Mahfel Huq & Co.
Chartered Accountants
ICAB Enrolment No. 1522
Firm Registration No. P-46323
DVC: 2505221522A5432103

SONALI INVESTMENT PLC

Statement of Financial position As at 31 December 2024

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | 2024 | 2023 |
| Assets | | | |
| Non-Current Assets | | | |
| Property, Plant & Equipment | 4.00 | 3,382,561 | 2,856,322 |
| Total Non-Current Assets | | 3,382,561 | 2,856,322 |
| Current Assets: | | | |
| Investment in Marketable Securities | 5.00 | 3,025,822,421 | 2,803,042,886 |
| Portfolio Loan to Investors | 6.00 | 2,769,383,037 | 2,668,165,697 |
| Loan (staff), Advance, Deposit and Prepayments | 7.00 | 2,925,000 | 3,225,000 |
| Advance Income Tax | 8.00 | 60,750,066 | 35,839,080 |
| Other Assets | 9.00 | 8,192,739 | 7,584,175 |
| Other Receivables | 10.00 | 476,926 | 45,546,576 |
| Cash and Cash Equivalents | 11.00 | 60,306,504 | 114,765,696 |
| Total Current Assets | | 5,927,856,693 | 5,678,169,109 |
| Total Assets | | 5,931,239,254 | 5,681,025,431 |
| Equity & Liabilities | | | |
| Capital and Reserves | | | |
| Share Capital | 12.00 | 2,403,450,000 | 2,289,000,000 |
| Retained Earnings | 13.00 | 240,405,372 | 355,526,817 |
| Total Capital and Reserves | | 2,643,855,372 | 2,644,526,817 |
| Non-Current Liabilities | | | |
| Long Term Loan from Sonali Bank PLC | 14.00 | 386,774,371 | 387,000,000 |
| Current Liabilities & Provision: | | | |
| Short Term Loan from Sonali Bank PLC | 15.00 | 1,943,970,061 | 1,650,000,000 |
| Portfolio Deposit Control Accounts | 16.00 | 38,952,376 | 32,768,483 |
| Payable for Client Sale | 16.01 | 8,458,595 | 7,469,980 |
| Liabilities for Expenses | 17.00 | 41,375,799 | 51,361,045 |
| Other Liabilities | 18.00 | 349,639,460 | 411,495,678 |
| Provision Against Portfolio Margin Loan | 19.00 | 389,011,538 | 389,011,538 |
| Provision Against Investment in Shares | 20.00 | 83,296,334 | 83,296,334 |
| Liabilities for Income Tax | 21.00 | 45,905,349 | 24,095,556 |
| Total Current Liabilities & Provision | | 2,900,609,512 | 2,649,498,614 |
| Total Equity and Liabilities | | 5,931,239,254 | 5,681,025,431 |

The annexed notes form an integral part of these financial statements.



Ashraful Haider Chowdhury
Chief Executive Officer



Subhash Chandra Das FCA, FCMA
Director



Md. Shawkat Ali Khan
Chairman

Signed in terms of our separate report of even date annexed.



Md. Abdus Satter Sarkar, FCA
ICAB Enrollment No: 1522
Partner
Mahfel Huq & Co.
Chartered Accountants
DVC: 2505221522A5432103

Place: Dhaka
Date: 29 April 2025


**SONALI INVESTMENT PLC****Statement of Profit or Loss and Other Comprehensive Income**
For the year ended 31 December 2024

| Particulars | Notes | Amount in Taka | |
|---|-------|---------------------|--------------------|
| | | 2024 | 2023 |
| Operating Income | | | |
| Interest Income | 22.00 | 117,433,915 | 121,442,045 |
| Interest Expenses | 23.00 | (215,784,180) | (104,191,166) |
| Net Interest Income | | (98,350,265) | 17,250,879 |
| Capital Gain/(Loss) on Sale of Shares (Own Portfolio) | | 114,751,275 | 144,692,829 |
| Dividend Income | 24.00 | 51,095,602 | 48,718,278 |
| Fees and Commission Income | 25.00 | 21,338,946 | 17,182,885 |
| Other Operating Income | 26.00 | 114,000 | 71,650 |
| Total Operating Income (A) | | 88,949,558 | 227,916,521 |
| Operating Expenses : | | | |
| Salaries & Allowances | 27.00 | 23,867,188 | 25,887,312 |
| Rent, Rates, Insurance & Lighting | 28.00 | 10,342,083 | 10,148,738 |
| Postage, Telephone and Stamp | 29.00 | 132,555 | 119,514 |
| Stationery, Printing & Advertisement | 30.00 | 298,806 | 349,146 |
| Directors Fees & Honorarium | 31.00 | 310,000 | 405,000 |
| Repairs & Maintenance | 32.00 | 186,418 | 268,201 |
| Other Operating Expenses | 33.00 | 5,711,916 | 5,756,688 |
| CDBL Charges | | 507,054 | 1,532,989 |
| Depreciation | | 673,754 | 538,805 |
| Total Operating Expenses (B) | | 42,029,774 | 45,006,393 |
| Non-Operating Income (C) | 26.01 | - | 44,162 |
| Profit Before Provision (A-B+C) | | 46,919,784 | 182,954,290 |
| Other Provision | | 3,500,000 | 3,000,000 |
| Profit Before Tax | | 43,419,784 | 179,954,290 |
| Income Tax Expense | | | |
| Current Tax Expenses | 34.00 | (21,809,793) | (25,208,595) |
| Deferred Tax Income/Expense | 35.00 | 608,563 | 996,249 |
| Net Profit After Tax | | 22,218,555 | 155,741,944 |
| Earnings per Share | 36.00 | 0.09 | 0.68 |


The annexed notes form an integral part of these financial statements.


Ashraf Haider Chowdhury
 Chief Executive Officer


Subhash Chandra Das FCA, FCMA
 Director


Md. Shawkat Ali Khan
 Chairman

Signed in terms of our separate report of even date annexed.


Md. Abdus Satter Sarkar, FCA
 ICAB Enrollment No: 1522
 Partner
 Mahfel Huq & Co.
 Chartered Accountants
 DVC: 2505221522A5432103
Place: Dhaka
Date: 29 April 2025

SONALI INVESTMENT PLC

Statement of Changes in Equity

For the year ended 31 December 2024

Amount in Taka

| Particulars | Share Capital | Retained Earnings | Total Equity |
|------------------------------------|----------------------|--------------------|----------------------|
| Balance as on 01.01.2024 | 2,289,000,000 | 355,526,817 | 2,644,526,817 |
| Cash dividend paid during the year | - | (22,890,000) | (22,890,000) |
| Bonus share issued during the year | 114,450,000 | (114,450,000) | - |
| Net Profit after Tax | - | 22,218,555 | 22,218,555 |
| Balance as at 31.12.2024 | 2,403,450,000 | 240,405,372 | 2,643,855,372 |

For the year ended 31 December 2023

Amount in Taka

| Particulars | Share Capital | Retained Earnings | Total Equity |
|------------------------------------|----------------------|--------------------|----------------------|
| Balance as on 01.01.2023 | 2,180,000,000 | 330,584,872 | 2,510,584,872 |
| Cash Dividend Paid during the year | - | (21,800,000) | (21,800,000) |
| Bonus Share issued during the year | 109,000,000 | (109,000,000) | - |
| Net Profit after Tax | - | 155,741,945 | 155,741,945 |
| Balance as at 31.12. 2023 | 2,289,000,000 | 355,526,817 | 2,644,526,817 |



Ashraful Haider Chowdhury
Chief Executive Officer



Subhash Chandra Das FCA, FCMA
Director



Md. Shawkat Ali Khan
Chairman



SONALI INVESTMENT PLC

Statement of Cash Flows

For the year ended 31 December 2024

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | 2024 | 2023 |
| Cash flows from operating activities | | | |
| Receipts from interest income | | 117,433,915 | 121,442,045 |
| Prior year adjustment | | - | 62,007 |
| Receipts from other operating Income | 38.00 | 187,299,822 | 210,709,803 |
| Payments to suppliers, employees & others | 39.00 | (113,611,903) | (83,224,320) |
| (Increase)/Decrease in margin loan | | (101,217,340) | (161,618,185) |
| Finance cost recognized in profit and loss | | (191,238,589) | (67,692,171) |
| Net cash generated by operating activities (A) | | (101,334,096) | 19,679,179 |
| Cash flows from investing activities | | | |
| Acquisition for property, plant and equipment | | (1,199,993) | (1,169,588) |
| Payment for Investment in Marketable Securities | | (222,779,535) | (886,760,187) |
| Net cash (used)/generated by investing activities (B) | | (223,979,528) | (887,929,775) |
| Cash flows from financing activities | | | |
| Proceeds from SBL loans | | 293,744,432 | 857,000,000 |
| Dividend Paid to shareholders | | (22,890,000) | (21,800,000) |
| Net cash used in financing activities (C) | | 270,854,432 | 835,200,000 |
| Net increase in cash and cash equivalents (A+B+C) | | (54,459,192) | (33,050,596) |
| Cash and cash equivalents at the beginning of the year | | 114,765,696 | 147,816,292 |
| Cash and cash equivalents at the end of the year | | 60,306,504 | 114,765,696 |


Ashraful Haider Chowdhury
 Chief Executive Officer


Subhash Chandra Das FCA, FCMA
 Director


Md. Shawkat Ali Khan
 Chairman

SONALI INVESTMENT PLC

Notes to the Financial Statements

As at and for the year ended 31 December 2024

1.00 REPORTING ENTITY

1.01 LEGAL STATUS AND NATURE OF THE COMPANY

Sonali Investment Limited was registered under the Companies Act 1994 as a Public Company, limited by shares on 22 April 2010 and commenced its operation from 22 April 2010. The Company obtained registration from Securities and Exchange Commission as a merchant bank on 28 October 2010. As a part of the restructuring program of Sonali Bank Limited directive by the Bangladesh Bank as per BRPD Circular no. 12 on 14 October 2009, Sonali Investment Limited has been established as a subsidiary of Sonali Bank Limited to conduct merchant banking activities and play active role in the Capital Market of Bangladesh.

The name of the company has been changed to 'Sonali Investment PLC' from 'Sonali Investment Limited' in accordance with the Companies Act, 1994 (2nd Amendment 2020) and the relevant clauses of the Memorandum and Articles of Association of the company have been amended accordingly, as approved in the EGM held on May 08, 2024. The change of name from 'Sonali Investment Limited' to 'Sonali Investment PLC' has obtained clearance from Bangladesh Securities and Exchange Commission (Ref: SRO-SEC/Reg/MB/SUB/05/2010/822, dated July 09, 2024) and is currently awaiting approval from RJSC.

1.02 REGISTERED OFFICE

The registered office of the Company is located at Borak Biz Center (1st & 2nd floor), 70, Dilkusha C/A, Dhaka.

1.03 PRINCIPAL ACTIVITIES

The major activities of the Company are portfolio management, margin loan account, issue management, underwriting, equity & entrepreneurship fund consultancy and other services as required by clients.

2 BASIS OF PREPARATION AND PRESENTATION FINANCIAL STATEMENTS

2.01 STATEMENT OF COMPLIANCE

The Financial Statements have been prepared under Historical Cost Convention as a Going Concern. All expenditure is recognized on accrual basis and all income is recognized on cash basis except for interest on Margin Loan.

2.02 REGULATORY COMPLIANCES

As required, Sonali Investment Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a. Bangladesh Securities & Exchange Commission Rules and Regulations;
- b. The Income Tax Act 2023; The Income Tax Ordinance 1984;
- c. The Income Tax Rules 1984;
- d. The Value Added Tax and Supplementary Duty Act 2012;
- e. The Value Added Tax and Supplementary Duty Rules 2016;
- f. Regulations & Circulars issued by Bangladesh Bank.

2.03 RISK AND UNCERTAINTIES FOR USE OF ESTIMATES IN PREPARATION OF FINANCIAL STATEMENTS

Preparation of Financial Statements in conformity with the International Financial Reporting Standards (IFRS) requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the Financial Statements and revenues and expenses during the year then ended.



Actual results could differ from those estimates. Estimates are used for accounting of certain items such as long-term contracts, depreciation and amortization, employees benefit plans, reserves and contingencies.

2.04 FUNCTIONAL AND PRESENTATIONAL CURRENCY

These financial statements are prepared in Bangladesh Taka (Taka/Tk.) currency, which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.05 USE OF ESTIMATES AND JUDGMENT

The preparation of these financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, incomes and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.06 COMPONENTS OF FINANCIAL STATEMENTS

The presentation of these financial statements is in accordance with the guidelines provided by IAS- 1: Presentation of Financial Statements. The Financial Statements comprises:

- a. Statement of Financial Position as at 31 December 2024;
- b. Statement of Profit and Loss or Other Comprehensive Income for the year ended 31 December 2024;
- c. Statement of Changes in Equity for the year ended 31 December 2024;
- d. Statement of Cash Flows for the year ended 31 December 2024; and
- e. Notes, comprising a summary of significant accounting policies and explanatory information.

2.07 REPORTING PERIOD

The financial period of the company covers one year from 01 January 2024 to 31 December 2024 and is followed consistently.

2.08 DIRECTOR'S RESPONSIBILITY ON FINANCIAL STATEMENTS

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

2.09 COMPARATIVE INFORMATION AND REARRANGEMENT THEREOF

Comparative information has been disclosed for the year 2023 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.10 Disclosure of deviations from few requirements of IAS/IFRS

2.10.01 Valuation of Investments in quoted and unquoted shares and securities

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

2.10.02 Recognition of interest income in suspense

IFRS: Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortised cost of these loans and advances.

3.0 Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all years presented in these financial statements.

3.01 PROPERTY, PLANT AND EQUIPMENT

3.01.01 RECOGNITION AND MEASUREMENT

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. Cost includes expenditure that is directly attributable to the acquisition of asset.

3.01.02 SUBSEQUENT COSTS AND MAINTENANCE ACTIVITIES

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, if it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the year in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses as incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

3.01.03 SOFTWARE

Software cost less than TK 15,000 is charged as revenue expenditure. Customized software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

3.01.04 MAINTENANCE ACTIVITIES

The company incurs maintenance cost for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

3.01.05 DEPRECIATION

Depreciation begins when the asset is available for use and continues until the asset is derecognized. Depreciation is charged to amortize the cost of assets over their estimated useful lives, using reducing balance method from 2010 to 2013 and from 2014 straight line method in accordance with IAS-16 "Property, Plant & Equipment". Half yearly basis of depreciation is charged on the additional assets. Depreciation is charged at the rates varying from 10% to 20% depending on the estimated useful lives of assets as under:

| Category | Rate of Depreciation |
|-----------------------------|----------------------|
| Furniture & Fixtures | 10% |
| Computer & Accessories | 20% |
| Office Equipment | 20% |
| Motor Vehicle | 20% |
| Air Conditioner & Generator | 20% |
| Application of Software | 20% |
| Interior Decoration | 20% |

3.02 INVESTMENT IN SHARES

Investment in marketable ordinary shares has been shown at cost. Required provision for diminution in value of shares as at closing of the year on an individual investment basis is made in the financial statements.

3.03 RECEIVABLES

Other receivables at the balance sheet date are stated at amounts which are considered realizable. Specific allowance is made for receivable considered to be doubtful of recovery.



3.04 ADVANCES, DEPOSITS AND PREPAYMENTS

- a. Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.
- b. Deposits are measured at payment value.
- c. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.

3.05 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include notes and coins in hand, cash at banks which are held and available for use by the company without any restriction.

3.06 PROVISION FOR LIABILITIES

A provision is recognized in the balance sheet when the company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligations in accordance with the IAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

3.07 INCOME TAX EXPENSES

The company is a public limited company, limited by share. As per Income Tax Act, 2023 provision for Tax has been made at the existing rate of 37.5% in respect of business income.

3.07.01 CURRENT TAX

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to tax payable in respect of previous years. The applicable tax rate for the company is 37.50%. Provision for taxation has been made on the basis of the Income Tax Act 2023.

3.07.02 DEFERRED TAX

Deferred tax is provided for all temporary differences comprising between the tax base of assets and liabilities and their carrying amounts in financial statements in accordance with the provision of IAS 12. Deferred tax is calculated as per IAS -12.

3.08 REVENUE RECOGNITION

3.08.01 INTEREST INCOME

Revenue is recognized in accordance with International Financial Reporting Standards (IFRS-15) unless otherwise mentioned or otherwise guided by the separate IAS/IFRS or by Directives of the Regulatory Authority.

3.08.02 INVESTMENT INCOME

Interest income on investments is recognized on when received. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized,

3.08.03 FEES AND COMMISSION INCOME

Fees and commission income arising on services provided by the company are recognized on cash basis.

3.08.04 DIVIDEND INCOME ON SHARES

Dividend income on shares is recognized during the period when it is received.

3.09 BORROWING COSTS

Borrowing costs comprise interest expense on bank loan and other borrowings. All borrowing costs are recognized in the profit and loss account.

3.10 STATEMENT OF CASH FLOWS

Since the company is a subsidiary of Sonali Bank Ltd. the Cash Flow Statement has been prepared in conformity with Bangladesh Bank Guideline to facilitate consolidation.

3.11 RELATED PARTY DISCLOSURES

As per IAS-24 "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.



| Notes | Particulars | Amount in Taka | |
|-------------|---|----------------------|----------------------|
| | | 2024 | 2023 |
| 4.00 | PROPERTY, PLANT & EQUIPMENT | | |
| | Property, Plant & Equipment | | |
| | Cost: | 22,713,406 | 21,543,729 |
| | Opening balance | - | 103 |
| | Add: Prior year adjustment | - | 14 |
| | Less: Disposal during the year | 1,199,993 | 1,169,588 |
| | Add: Addition made during the year | 23,913,399 | 22,713,406 |
| | Accumulated Depreciation: | | |
| | Opening balance | 19,857,084 | 19,308,187 |
| | Add: Prior year adjustment | - | 10,106 |
| | Less: Adjustment for disposal | - | 14 |
| | Add: Charged during the year | 673,754 | 538,805 |
| | Closing balance | 20,530,838 | 19,857,084 |
| | Written down value | 3,382,561 | 2,856,322 |
| | (Details of assets are shown under 'Annexure-A') | | |
| 5.00 | Investment in Marketable Securities | | |
| | Opening Balance | 2,803,042,886 | 1,916,282,697 |
| | Add: Investment made during the year | 2,524,991,781 | 3,206,684,466 |
| | Less: Share sold during the year | 2,302,212,246 | 2,319,924,277 |
| | Closing Balance | 3,025,822,421 | 2,803,042,886 |
| | During the year ended 31 December 2024, the company reclassified its investments in shares from non-current assets to current assets under 'Investment in Marketable Securities'. The previous year's figure has been presented in comparative figure for comparability purposes. | | |
| 6.00 | Portfolio Loan to Investors | | |
| | Opening Balance | 2,668,165,697 | 2,506,547,512 |
| | Add: Int. & Charged applied during the year | 121,933,343 | 142,011,610 |
| | Add: Loan disbursed during the year | 1,468,828,131 | 1,417,773,903 |
| | Less: Loan recovered during the year | (1,489,544,134) | (1,398,167,328) |
| | Closing Balance | 2,769,383,037 | 2,668,165,697 |
| 7.00 | Loan (staff), Advance, Deposit and Prepayments | | |
| | Staff Loan (Car Loan) | 2,225,000 | 2,525,000 |
| | Security Deposit to CDBL | 200,000 | 200,000 |
| | Advance House Rent (Uttara Branch) | 500,000 | 500,000 |
| | Total | 2,925,000 | 3,225,000 |
| 8.00 | Advance Income Tax | | |
| | Opening balance | 35,839,080 | 81,097,192 |
| | Add: Addition During the year | 24,910,986 | 25,194,604 |
| | | 60,750,066 | 106,291,796 |
| | Less: Adjusted during the year | - | (70,452,716) |
| | Closing balance | 60,750,066 | 35,839,080 |
| 8.01 | Addition During the year | | |
| | AIT (As per Section 154 ITA 2023) | 14,576,321 | 25,194,604 |
| | Tax Deducted at Source (Dividend & bank Interest) | 10,334,665 | - |
| | Total | 24,910,986 | 25,194,604 |



| Notes | Particulars | Amount in Taka | |
|--|---|----------------------|----------------------|
| | | 2024 | 2023 |
| 9.00 Other Assets | | | |
| | Opening Balance | 7,584,175 | 6,639,930 |
| | Less: Prior year adjustment/TDS | - | 52,004 |
| | | 7,584,175 | 6,587,926 |
| | Add: Deferred Tax Assets | 608,564 | 996,249 |
| | Closing balance | 8,192,739 | 7,584,175 |
| 10.00 Other Receivables | | | |
| | Receivable from ISTCL | - | 8,981,441 |
| | Receivable from Wifang Securities | - | 506,039 |
| | Receivable from Shahajan Securities | 164,322 | 170,500 |
| | Receivable from Lankabangla Securities | 280,192 | 18,667,955 |
| | Receivable from City Brokerage | - | 10,210,638 |
| | A/C Receivable (against Assets Sales) | 32,412 | 32,412 |
| | Interest receivable on portfolio loan | - | 6,619,091 |
| | Sundries | - | 358,499 |
| | Closing balance | 476,926 | 45,546,576 |
| 11.00 Cash and Cash Equivalents | | | |
| | Cash in Hand | - | - |
| | Cash at Bank | 60,306,504 | 114,765,696 |
| | Closing balance | 60,306,504 | 114,765,696 |
| 11.01 Cash at Bank | | | |
| | Sonali Bank, Foreign Ex. Corp. Br. | 47,630,926 | 104,376,776 |
| | Sonali Bank, Uttara Model Town Br. | 3,733,386 | 5,959,969 |
| | Sonali Bank, Mirpur Shilpa Elaka Br. | 7,470,433 | 3,336,952 |
| | Sonali Bank, Wage Earners Corp. Br. | 1,471,414 | 1,091,653 |
| | Dhaka Bank, Islamic Banking Br. | 345 | 345 |
| | Total | 60,306,504 | 114,765,696 |
| 12.00 Share Capital | | | |
| | Authorized capital | | |
| | 500,000,000 ordinary shares of Tk. 10 each | 5,000,000,000 | 5,000,000,000 |
| | Issued, Subscribed & Paid up capital | | |
| | 240,345,000 ordinary shares of Tk. 10 each | 2,403,450,000 | 2,289,000,000 |
| | Total | 2,403,450,000 | 2,289,000,000 |

| Name of the share holders | 2024 | | | 2023 | | |
|--|--------------------|------------------------------------|----------------------|--------------------|------------------------------------|----------------------|
| | No of shares | Percentage of total share holdings | Amount in Taka | No of shares | Percentage of total share holdings | Amount in Taka |
| Sonali Bank PLC. Represented by Mr. Md. Shawkat Ali Khan | 240,344,997 | 1 | 2,403,449,970 | - | - | - |
| Mr. Subhash Chandra Das FCA, FCMA | 1 | 0 | 10 | 1 | - | 10 |
| Mr. Md. Iqbal Hossain | 1 | 0 | 10 | 1 | - | 10 |
| Mr. Al-Imran Ruhul Islam | 1 | 0 | 10 | - | - | - |
| Sonali Bank PLC. Represented by Mr. Md. Afzal Karim | - | - | - | 228,899,996 | 1 | 2,288,999,960 |
| Mrs. Sanchia Binte Ali | - | - | - | 1 | 0 | 10 |
| Mr. Shihab Uddin Ahmed | - | - | - | 1 | - | 10 |
| Total | 240,345,000 | 1 | 2,403,450,000 | 228,900,000 | 1 | 2,289,000,000 |



| Notes | Particulars | | Amount in Taka | |
|--|--|-------|----------------------|----------------------|
| | | | 2024 | 2023 |
| 13.00 | Retained Earnings | | | |
| | Opening Balance | | 355,526,817 | 330,584,872 |
| | Add: Profit after tax during the year | | 22,218,555 | 155,741,945 |
| | Cash Dividend paid during the year | | (22,890,000) | (21,800,000) |
| | Bonus Share issued during the year | | (114,450,000) | (109,000,000) |
| | Closing Balance | | 240,405,372 | 355,526,817 |
| 14.00 | Long Term Loan from Sonali Bank PLC | | | |
| | Long term loan | 14.01 | 386,774,371 | 387,000,000 |
| | Total | | 386,774,371 | 387,000,000 |
| 14.01 | Long Term Loan, AC no. 1608943000105 | | | |
| | Opening balance | | 387,000,000 | 310,000,000 |
| | Add: Loan received during the year | | 66,453,789 | 104,100,245 |
| | Less: Loan repaid during the year | | (66,679,418) | (27,100,245) |
| | Closing Balance | | 386,774,371 | 387,000,000 |
| 15.00 | Short Term Loan from Sonali Bank PLC | | | |
| | Khandakalin Rin | 15.01 | 943,970,061 | 987,000,000 |
| | Temporary Overdraft | 15.02 | 1,000,000,000 | 663,000,000 |
| | Closing Balance | | 1,943,970,061 | 1,650,000,000 |
| 15.01 | Khandakalin Rin, AC no. 1608943000097 | | | |
| | Opening Balance | | 987,000,000 | 870,000,000 |
| | Add: Loan received during the year | | 380,703,366 | 398,784,019 |
| | Less: Loan repaid during the year | | (423,733,305) | (281,784,019) |
| | Closing Balance | | 943,970,061 | 987,000,000 |
| <p>* The loan has been provided by Sonali Bank PLC (Holding Company) for investment in own portfolio. Khandakalin Rin was approved by Sonali Bank PLC as per Sanction Letter # 3072, dated 19 November 2019. Long Term Loan was approved by Sonali Bank PLC as per Sanction Letter # 1267, dated 06 September 2020 as per Bangladesh Bank DOS Circular no. 01, dated 10 February 2020. The interest amount shall be repaid quarterly each year as per agreement with Sonali Bank PLC.</p> | | | | |
| 15.02 | Temporary Overdraft, AC no. 1608943000197 | | | |
| | Opening balance | | 663,000,000 | - |
| | Add: Loan received during the year | | 513,892,300 | 677,079,597 |
| | Less: Loan repaid during the year | | (176,892,300) | (14,079,597) |
| | Closing Balance | | 1,000,000,000 | 663,000,000 |
| <p>** The loan has been provided by Sonali Bank PLC. (Holding Company) for investment in own portfolio. Khandakalin Rin was approved by Sonali Bank PLC as per Sanction Letter # 3072, dated 19 November 2019. Long Term Loan was approved by Sonali Bank PLC as per Sanction Letter # 1267, dated 06 September 2020 as per Bangladesh Bank DOS Circular no. 01, dated 10 February 2020. The interest amount shall be repaid quarterly each year as per agreement with Sonali Bank PLC.</p> <p>* Interest rate of Khandakalin Rin is 11.25% * Interest rate of Temporary Overdraft is 11.25% * Interest rate of Long Term Loan is 6%</p> | | | | |
| 16.00 | Portfolio Deposit Control Accounts | | | |
| | Opening Balance | | 32,768,483 | 31,434,307 |
| | Add/(Less)/Deposit/Sell/(Withdrawl)/Purchase) | | 6,183,893 | 1,334,176 |
| | Closing Balance | | 38,952,376 | 32,768,483 |
| <p>* Portfolio Deposit Control Accounts consists of the credit balance of investors deposit accounts. * The balance represents the net effect of customer deposits/sales and dividends received, offset by withdrawals/purchases during the reporting period.</p> | | | | |



| Notes | Particulars | Amount in Taka | |
|--------------|--|--------------------|--------------------|
| | | 2024 | 2023 |
| 16.01 | Payable for Client Sale | | |
| | Opening balance | 7,469,980 | 1,560,144 |
| | Add: Addition during the year | 4,283,044 | 1,766,317,147 |
| | Less: Adjustment during the year | 3,294,429 | 1,760,407,311 |
| | Closing balance | 8,458,595 | 7,469,980 |
| 17.00 | Liabilities for Expenses | | |
| | Pension fund | 2,876,867 | 2,569,721 |
| | Contributory provident fund | 12,521,141 | 10,523,129 |
| | Audit fees | 80,000 | 80,000 |
| | CCTV/Internet/Intranet | - | 190,000 |
| | House Rent (HO) | 569,250 | 569,250 |
| | Service Charge (HO) | 37,950 | 37,950 |
| | Electric bill | 120,000 | 262,000 |
| | Telephone bill | 10,000 | 10,000 |
| | Paper bill | 15,000 | 15,000 |
| | Interest and Charge on Khandakalin Rin | 24,545,591 | 30,689,077 |
| | Interest and Charge on Long Term Loan | - | 5,809,918 |
| | Water Bill | 15,000 | 20,000 |
| | Sundries | 100,000 | 100,000 |
| | Computer, Software & Accessories | 230,000 | 230,000 |
| | VAT Payable | 100,000 | 100,000 |
| | Provision for CDBL charge | 150,000 | 150,000 |
| | P & T | 5,000 | 5,000 |
| | Total | 41,375,799 | 51,361,045 |
| 18.00 | Other Liabilities | | |
| | SIL kallyan tahabil | 653,844 | 457,105 |
| | Payable to ISTCL | 130,332 | 8,632,837 |
| | Payable to Wifang Securities | 941,510 | 561,943 |
| | Payable to Shahjahan Securities | 142,771 | 70,730 |
| | Payable to Lankabangla Securities | 98,984 | 9,563,283 |
| | Payable to City Brokerage | - | 21,358,404 |
| | Security deposit | 754,814 | 229,814 |
| | Accrued portfolio management fee | - | 19,994 |
| | Interest suspense Account | 18.01 341,969,960 | 364,972,423 |
| | Provision for Incentive Bonus | 18.02 4,947,245 | 5,629,145 |
| | Total | 349,639,460 | 411,495,678 |
| 18.01 | Interest Suspense Account | | |
| | Opening Balance | 364,972,423 | 364,741,260 |
| | Add: Transfer to Interest Suspense Account | 89,320,936 | 23,473,220 |
| | Less: Paid for Interest waiver of Affected Investors | (112,323,399) | (23,242,057) |
| | Closing Balance | 341,969,960 | 364,972,423 |
| 18.02 | Provision for Incentive Bonus | | |
| | Opening Balance | 5,629,145 | 6,664,305 |
| | Add: Provision made during the year | 3,500,000 | 3,000,000 |
| | Less: Paid during the year | (4,181,900) | (4,035,160) |
| | Closing Balance | 4,947,245 | 5,629,145 |



| Notes | Particulars | Amount in Taka | |
|--------------|--|--------------------|--------------------|
| | | 2024 | 2023 |
| 19.00 | Provision Against Portfolio Margin Loan | | |
| | Opening Balance | 389,011,538 | 389,011,538 |
| | Closing Balance | 389,011,538 | 389,011,538 |
| | * Required provision is made as per BSEC directives dated 28 December 2016. | | |
| 20.00 | Provision Against Investment in Shares | | |
| | Opening Balance | 83,296,334 | 83,296,334 |
| | Closing Balance | 83,296,334 | 83,296,334 |
| | * Required provision is made as per BSEC directives dated 28 December 2016. | | |
| | ** As on December 31, 2024 investment on share of Tk. 3,025,822,421.00 (including Special Fund of Bangladesh Bank) and Tk. 263,29,93,858.00 (excluding Special Fund of Bangladesh Bank). As on December 31, 2024 unrealized loss was Tk. 1,330,400,810.00 (excluding Special Fund of Bangladesh Bank) and provision was made of Tk. 8,32,96,334.00. | | |
| | In the interest of market situation and development of capital market, according to the instructions of Bangladesh Securities and Exchange Commission, the period of optional facility of reserve provision against unrealized loss in merchant bank's own portfolio has been extended till 31/12/2025. And therefore, there was no provision made during this financial year. | | |
| 21.00 | Liabilities for Income Tax | | |
| | Opening balance | 24,095,556 | 69,339,677 |
| | Add: Provision made during the year | 21,809,793 | 24,095,556 |
| | | 45,905,349 | 93,435,234 |
| | Less: Adjusted during the year | - | (69,339,677) |
| | Closing Balance | 45,905,349 | 24,095,556 |
| | (Details of tax are shown under 'Annexure-B') | | |
| 22.00 | Interest Income | | |
| | Interest on portfolio loan to investors | 115,201,183 | 119,358,613 |
| | Interest on Bank deposits | 2,232,732 | 2,083,432 |
| | Total | 117,433,915 | 121,442,045 |
| 23.00 | Interest Expenses | | |
| | Interest on Provident Fund | 1,383,720 | 1,146,561 |
| | Interest on Short Term Loan | 190,806,589 | 80,695,152 |
| | Interest on Long Term Loan | 23,593,871 | 22,349,453 |
| | Total | 215,784,180 | 104,191,166 |
| 24.00 | Dividend Income | | |
| | Dividend from Securities | 49,812,502 | 47,935,728 |
| | Dividend from MF | - | - |
| | Dividend from Beximco Green Sukuk | 1,283,100 | 782,550 |
| | Total | 51,095,602 | 48,718,278 |
| 25.00 | Fees and Commission Income | | |
| | Portfolio management fee | 6,732,159 | 5,663,701 |
| | Settlement fee | 13,445,042 | 11,432,879 |
| | Underwriting Commission & issue mgt. fee | 1,160,000 | 85,000 |
| | IPO Application processing fee | 1,745 | 1,305 |
| | Total | 21,338,946 | 17,182,885 |
| 26.00 | Other Operating Income | | |
| | Documentation charge | 77,000 | 47,000 |
| | Sale of account opening form | 3,500 | 3,150 |
| | Account closing charges | 33,500 | 21,500 |
| | Total | 114,000 | 71,650 |



| Notes | Particulars | Amount in Taka | |
|--------------|---|-------------------|-------------------|
| | | 2024 | 2023 |
| 26.01 | Non-Operating Income | | |
| | Other Operating Income | - | 44,162 |
| | Total | - | 44,162 |
| 27.00 | Salaries & Allowances | | |
| | Salaries & allowances | 20,730,681 | 22,168,980 |
| | Recreation Expenses | 123,310 | 303,730 |
| | Executive Car Maintenance | 1,008,000 | 846,666 |
| | Festival Bonus | 1,764,090 | 1,937,140 |
| | Bangla Nabobarsha Allowances | 134,542 | 144,714 |
| | Leverage to Staff | - | 15,280 |
| | Overtime | 106,565 | 470,802 |
| | Total | 23,867,188 | 25,887,312 |
| 28.00 | Rent, Rates, Insurance & Lighting | | |
| | Office Rent (HO, Mirpur, Uttara) | 8,722,692 | 8,614,692 |
| | Insurance | - | - |
| | Electric Bill | 921,838 | 915,858 |
| | Water Bill | 122,153 | 42,788 |
| | Service charge of premises | 575,400 | 575,400 |
| | Total | 10,342,083 | 10,148,738 |
| 29.00 | Postage, Telephone and Stamp | | |
| | Postage | 10,972 | 37,261 |
| | Telephone Bill | 70,063 | 46,533 |
| | Stamp | 51,520 | 35,720 |
| | Total | 132,555 | 119,514 |
| 30.00 | Stationery, Printing & Advertisement | | |
| | Printing and stationery | 298,806 | 319,146 |
| | Advertisement and publicity | - | 30,000 |
| | Total | 298,806 | 349,146 |
| 31.00 | Directors Fees & Honorarium | | |
| | Directors fees | 310,000 | 345,000 |
| | Honorarium (Chairman of the Board) | - | 60,000 |
| | Total | 310,000 | 405,000 |
| 32.00 | Repairs & Maintenance | | |
| | Office Car maintenance | 42,242 | 166,480 |
| | Generator maintenance | 16,566 | 23,886 |
| | Office Equipment Maintenance | 127,610 | 77,835 |
| | Total | 186,418 | 268,201 |



| Notes | Particulars | Amount in Taka | |
|--------------|--|-------------------|-------------------|
| | | 2024 | 2023 |
| 33.00 | Other Operating Expenses | | |
| | Traveling and conveyance | - | 4,407 |
| | Entertainment expenses | 928,377 | 873,544 |
| | Newspapers and periodicals | 179,686 | 181,882 |
| | Bank charge | 348,972 | 390,872 |
| | Lunch subsidy | 482,080 | 601,628 |
| | Audit fees (Annual Accounts Audit) | 80,000 | 80,000 |
| | Legal expenses | 62,935 | 79,850 |
| | Trade License | 15,930 | 15,930 |
| | Subscriptions | 365,000 | 366,000 |
| | Computer software & accessories (including internet & Intranet bill) | 476,136 | 637,340 |
| | VAT expenses | 1,578,058 | 1,597,102 |
| | Tax consultant fees | - | 154,100 |
| | Security Guard Payment | 308,900 | 89,452 |
| | Training Expenses | - | - |
| | Miscellaneous expenses | 885,842 | 684,581 |
| | Total | 5,711,916 | 5,756,688 |
| | * Miscellaneous expenses comprises Iftar subsidy, light refreshment, Sundries etc. | | |
| 34.00 | Income Tax Expenses | | |
| | Tax on Business Income | 21,809,793 | 24,095,556 |
| | Income from Financial Assets | 34.01 | - |
| | | 21,809,793 | 24,095,556 |
| | Add: Tax under provision assessment year (2021-2022) | - | 1,113,039 |
| | Total | 21,809,793 | 25,208,595 |
| | (Details of tax are shown under 'Annexure-B') | | |
| 34.01 | Income from Financial Assets | | |
| | Non-Operating Income | - | - |
| | | 37.5% | - |
| | Total | - | - |
| 35.00 | Deferred Tax Income/Expense | | |
| | Opening balance | 7,584,175 | 6,639,930 |
| | Prior year year adjustment | - | 52,004 |
| | Current year Deferred Tax | 8,192,738 | 7,584,175 |
| | Deferred Tax Income | 608,563 | 996,249 |
| 36.00 | Earnings per Share | | |
| | Basic earnings per share: | | |
| | Net Profit after tax | 22,218,555 | 155,741,944 |
| | Number of ordinary shares outstanding | 240,345,000 | 228,900,000 |
| | Earnings per share | 0.09 | 0.68 |
| 37.00 | Related Party Transaction | | |

| Name of the parties | Relationship | Types of transactions | Transaction During the year | Transaction During the year |
|---------------------|-----------------|-----------------------|-----------------------------|-----------------------------|
| Sonali Bank PLC | Holding Company | Long term borrowing | 386,774,371 | 387,000,000 |
| | | Khandakalin rin | 943,970,061 | 987,000,000 |
| | | "Temporary Overdraft" | 1,000,000,000 | 663,000,000 |



| Notes | Particulars | Amount in Taka | |
|--------------|--|----------------------|---------------------|
| | | 2024 | 2023 |
| 38.00 | Receipts from other operating Income | | |
| | Capital gain/ (loss) on sale of shares (own portfolio) | 114,751,275 | 144,692,829 |
| | Dividend income | 51,095,602 | 48,718,278 |
| | Fees and commission income | 21,338,946 | 17,182,885 |
| | Other income | 114,000 | 115,812 |
| | Total | 187,299,822 | 210,709,803 |
| 39.00 | Payments to suppliers, employees & others | | |
| | Total operating expenses | (42,029,774) | (45,006,393) |
| | (Decrease)/Increase in portfolio deposit control accounts | 6,183,893 | 1,334,177 |
| | (Decrease)/Increase in Payable for Client sale (Adjusting Account) | 988,615 | 5,909,836 |
| | (Decrease)/Increase in other liabilities | (61,856,218) | 25,710,912 |
| | (Decrease)/Increase in liabilities for expenses less Interest and Charge on loan | (34,530,837) | (18,205,369) |
| | Income taxes Paid during the year | (24,910,986) | (25,194,604) |
| | Decrease/(Increase) in other receivables | 45,069,650 | (25,611,684) |
| | Increase/Decrease in other provision | (3,500,000) | (3,000,000) |
| | Decrease/(Increase) in advance, deposit and prepayments | 300,000 | 300,000 |
| | Depreciation | 673,754 | 538,805 |
| | Total | (113,611,903) | (83,224,320) |
| 40.00 | Director Fees | | |
| | As per decision of the Board remuneration was paid to the Directors . | | |

STATUS OF TAX ASSESSMENT OF THE COMPANY

The Company has submitted Income Tax Return for the year 2010 to DCT showing total income of Tk 53,142,899 and Tax amounting Tk. 17,674,025 has been paid before submission of Return. DCT settled the income tax case with an additional income tax claim for Tk. 4,434,098. The company has appealed against the claim. The Commissioner of Taxes(Appeal) settled the appeal case on 21 August 2013 with reduced to Tax amount Tk. 4,420,163. The company has appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 26 August 2015. The company has filed an Income Tax Reference Application to High Court Division on 26 October 2016 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2011 to DCT showing total income of Tk 81,584,399. Tax amounting Tk. 30,433,875 has been paid before submission of Return. DCT settled the income tax case with an additional income tax claim for Tk. 549,784. The Company was paid the such amount.

The Company has submitted Income Tax Return for the year 2012 to DCT showing total income of Tk 26,343,997 and payable tax Tk 7,943,390. Tax amounting Tk. 22,080,941 has been paid before submission of the said Return. The company has claimed the excess amount of Tk.19,121,429 for refund. DCT settled the income tax case with an additional income tax claim for Tk. 121,816,431. The company was appealed to Commissioner of Taxes (Appeal) against the claim. The Commissioner of Taxes (Appeal) rejected the appeal on 22 October, 2015. The company appealed to the Taxes Appellate Tribunal Division against the claim and as per order of the Taxes Appellate Tribunal, Benches-5, the appeal is sent back on remad to the learned CT(A) concern with direction do dispose of the appeal on merit after allowing the assessee an opportunity of being heard. As the appeal is remanded other ground have became redounded. CT (A) sent back to DCT as per Tribunal Order. But DCT did not accepted for review and Revised their order as it is. The Company again appealed to the Commissioner of Taxes (Appeal) against the DCT order. The Commissioner of Taxes(Appeal) did not accept the Appeal. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 27 January 2020. The company has filed an Income Tax Reference Application to High Court Division on 26 January 2021 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2013 to DCT showing total income of Tk 45,917,087 and payable tax Tk 14,586,099. Tax amounting Tk. 3,887,397 has been paid with an adjustment of Tk. 19,121,429 from previous year (2012) before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 2,69,29,313. The company was appealed to Commissioner of Taxes (Appeal) against the claim. The Commissioner of Taxes (Appeal) rejected the appeal on 23 November, 2016. The company appealed to the Taxes Appellate Tribunal Division against the claim and as per order of the Taxes Appellate Tribunal, Benches-5, the appeal is sent back on remad to the learned CT(A) concern with direction do dispose of the appeal on merit after allowing the assessee an opportunity of being heard. As the appeal is remanded other ground have became redounded. CT (A) sent back to DCT as per Tribunal Order. But DCT did not accepted for review and Revised their order as it is. The Company again appealed to the Commissioner of Taxes (Appeal) against the DCT order. The Commissioner of Taxes(Appeal) did not accept the Appeal. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 28 November 2019. The company has filed an Income Tax Reference Application to High Court Division on 28 January 2021 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2014 to DCT showing total income of Tk 52,841,544 and payable tax Tk 16,175,259. Tax amounting Tk. 16,175,259 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 2,36,03,267. The company was appealed to Commissioner of Taxes (Appeal) against the claim. The Commissioner of Taxes (Appeal) rejected the appeal on 28 June, 2017. The company has appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 30 May 2018. The company has filed an Income Tax Reference Application to High Court Division on 15 September 2019 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2015 to DCT showing total income of Tk 16,043,178 and payable tax Tk 29,42,146.20. Tax amounting Tk. 32,97,238 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 40,84,906. The company has appealed to Commissioner of Taxes (Appeal) against the claim. The Commissioner of Taxes (Appeal) revised DCT order on 23 April, 2018. As per revised DCT order DCT settled the income tax case with revised additional income tax claim for Tk. 30,04,938. The company has appealed to the Taxes Appellate Tribunal Division against the claim on August 28, 2018. The Commissioner of Taxes(Tribunal) rejected the appeal case on 28 August 2018. The company has filed an Income Tax Reference Application to High Court Division on 24 November 2020 against the Commissioner of Taxes (Appeal) decision.



The Company has submitted Income Tax Return for the year 2016 to DCT showing total income of Tk. 8,749,959 and payable Tax of Tk. 4,332,815. Tax amounting Tk. 4,332,815 has been paid before submission of the said Return. DCT settled the income tax case with refundable of income tax for Tk. 57,659. But as per DCT order they disallowance of 10 items. As such the company has appealed to Commissioner of Taxes (Appeal) against the disallowances. The Commissioner of Taxes(Appeal) did not accept the Appeal. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 29 December 2021. The company has filed an Income Tax Reference Application to High Court Division on 28 January 2021 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2017 to DCT showing total income of Tk. 124,396,828 and payable Tax of Tk. 33,960,790. Tax amounting Tk. 33,960,790 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax for Tk. 3,339,542. The company has appealed to Commissioner of Taxes (Appeal) against the claims. The Commissioner of Taxes(Tribunal) rejected the appeal case on 29 December 2021. The company has filed an Income Tax Reference Application to High Court Division on 28 January 2021 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2018 to DCT showing total income of Tk. 83,408,142 and payable Tax of Tk. 28,440,912. Tax amounting Tk. 28,440,912 has been paid before submission of the said Return. The Commissioner of Taxes(Appeal) did not accept the Appeal. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 19 July 2022. The company has filed an Income Tax Reference Application to High Court Division against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2019 to DCT showing total income of Tk. 75,747,087 and payable Tax of Tk. 24,492,154. Tax amounting Tk. 24,492,154 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 7,634. The Company was paid the such amount.

The Company has submitted Income Tax Return for the year 2020 to DCT showing total income of Tk. 83,751,160 and payable Tax of Tk. 15,736,047. Tax amounting Tk. 15,810,202 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 4,063,439. The company has submitted an appealed against the claim. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case and the company has decided to filed an Income Tax Reference Application to High Court Division against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2021 to DCT showing total income of Tk. 400,274,339 and payable Tax of Tk. 70,452,716. Tax amounting Tk. 70,452,716 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 9,542,643. The company has submitted an appealed against the claim. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case and the company has decided to filed an Income Tax Reference Application to High Court Division against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2022 to DCT showing total income of Tk. 303,110,007 and payable Tax of Tk. 33,400,034. Tax amounting Tk. 33,400,034 has been paid before submission of the said Return. DCT order yet to pass.

The Company has submitted Income Tax Return for the year 2023 to DCT showing total income of Tk. 227916522 and payable Tax of Tk. 24,095,556. Tax amounting Tk. 24,095,556 has been paid before submission of the said Return. DCT order yet to pass.

41.00 CAPITAL COMMITMENT

There is no capital commitment as at 31 December 2024.

42.00 CONTINGENT LIABILITIES

There is no contingent liability as at 31 December 2024.

43.00 CLAIMS AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBT

There is no claim against the company not acknowledged as debt at 31 December 2024.

44.00 GENERAL:

- i) The expenses, irrespective of capital or revenue nature, accrued/due but not paid have been provided for in the books of the company.
- ii) Previous years' figure has been changed where necessary to confirm the current year's profit.

Sonali Investment PLC

Schedule of Fixed Assets

As at 31 December 2024

Annexure-A

| Category of Assets | | Cost | | | | | Depreciation | | | | | Written down value | |
|-------------------------------------|-----------------------------|--------------------------------|-----------------------|---------------------------|--------------------------|------------------------|--------------|--------------------------------|-----------------------|-------------------------|--------------------------------|------------------------|------------------|
| Sl. No. | | Opening balance as on 01.01.24 | Prior year adjustment | Purchased during the year | Disposal during the year | Total as on 31.12.2024 | Rate | Opening balance as on 01.01.24 | Prior year adjustment | Charged during the year | Adjustment for Disposal Assets | Total as on 31.12.2024 | As on 31.12.2024 |
| | 1 | 2 | | 3 | 4 | 5=(2+3-4) | 6 | 7 | | 8 | 9 | 10=(7+8-9) | 11=(5-10) |
| 1 | Furniture & Fixture | 2,630,926 | - | 199,993 | - | 2,830,919 | 10% | 1,896,586 | - | 100,720 | - | 1,997,306 | 833,613 |
| 2 | Computer & Accessories | 6,357,081 | - | - | - | 6,357,081 | 20% | 5,708,658 | - | 172,896 | - | 5,881,554 | 475,527 |
| 3 | Motor Vehicle | 5,000,000 | - | | | 5,000,000 | 20% | 4,999,999 | - | - | - | 4,999,999 | 1 |
| 4 | Office Equipment | 410,043 | - | - | - | 410,043 | 20% | 397,877 | - | 2,700 | - | 400,577 | 9,466 |
| 5 | Air Conditioner & Generator | 4,930,118 | - | - | - | 4,930,118 | 20% | 3,502,075 | - | 387,910 | - | 3,889,985 | 1,040,133 |
| 6 | Application of Software | 2,917,600 | - | 1,000,000 | - | 3,917,600 | 20% | 2,917,599 | - | 0 | - | 2,917,599 | 1,000,001 |
| 7 | Interior Decoration | 467,638 | - | - | - | 467,638 | 20% | 434,290 | - | 9,528 | - | 443,818 | 23,820 |
| Total Assets as on 31 December 2024 | | 22,713,406 | - | 1,199,993 | - | 23,913,399 | | 19,857,084 | - | 673,754 | - | 20,530,838 | 3,382,561 |
| Total Assets as on 31 December 2023 | | 21,543,729 | 103 | 1,169,588 | 14 | 22,713,406 | | 19,308,187 | 10,106 | 538,805 | 14 | 19,857,084 | 2,856,322 |



Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

Investor Code : O00001

Investor A/C Status : ACTIVE

Investor Type : OWN (Non-Margin)

BO Type : CORPORATE

Investor Name : SONALI INVESTMENT LIMITED

BO ID : 1605180039866810

| SL | Company Name | Total Quantity | Salable Quantity | Average Cost | Total Cost | Market Rate | Market Value | Unrealized | % Gain/(Loss) | % MKT Value |
|----|--------------|----------------|------------------|--------------|---------------|-------------|---------------|---------------|---------------|-------------|
| 1 | ACI* | 11,556.00 | 11,556 | 260.36 | 3,008,680.44 | 139.60 | 1,613,217.60 | -1,395,462.84 | -46.38 | 0.25 |
| 2 | ACIFORMULA* | 3,000.00 | 3,000 | 177.17 | 531,510.35 | 119.10 | 357,300.00 | -174,210.35 | -32.78 | 0.06 |
| 3 | AGRANINS* | 197,811.51 | 197,811 | 52.73 | 10,429,772.79 | 25.30 | 5,004,631.20 | -5,425,141.59 | -52.02 | 0.77 |
| 4 | AIL* | 904,970.00 | 822,700 | 97.59 | 88,317,675.78 | 91.90 | 83,166,743.00 | -5,150,932.78 | -5.83 | 12.86 |
| 5 | APEXFOOT* | 282,791.30 | 282,791 | 250.36 | 70,799,906.02 | 199.90 | 56,529,980.87 | -14,269,925.1 | -20.16 | 8.74 |
| 6 | ARIANCHEM | 500,000.00 | 0 | 10.00 | 5,000,000.00 | 10.00 | 5,000,000.00 | .00 | 0.0 | 0.77 |
| 7 | BATBC* | 5,000.00 | 5,000 | 519.32 | 2,596,612.20 | 367.60 | 1,838,000.00 | -758,612.20 | -29.22 | 0.28 |
| 8 | BAYLEASING* | 130,764.00 | 130,764 | 54.67 | 7,148,938.88 | 7.00 | 915,348.00 | -6,233,590.88 | -87.2 | 0.14 |
| 9 | BBSCABLES* | 37,980.00 | 37,980 | 63.95 | 2,428,851.63 | 17.50 | 664,650.00 | -1,764,201.63 | -72.64 | 0.10 |
| 10 | BDPAINTS | 720,477.00 | 720,477 | 34.23 | 24,664,208.28 | 29.60 | 21,326,119.20 | -3,338,089.08 | -13.53 | 3.30 |
| 11 | BEACONPHAR* | 61,400.00 | 61,400 | 239.84 | 14,726,450.56 | 135.90 | 8,344,260.00 | -6,382,190.56 | -43.34 | 1.29 |
| 12 | BEXGSUKUK | 141,000.00 | 141,000 | 93.15 | 13,134,201.65 | 47.50 | 6,697,500.00 | -6,436,701.65 | -49.01 | 1.04 |
| 13 | BEXIMCO* | 100,000.00 | 100,000 | 132.56 | 13,255,847.35 | 110.10 | 11,010,000.00 | -2,245,847.35 | -16.94 | 1.70 |
| 14 | BPPL* | 102,000.00 | 102,000 | 31.50 | 3,213,473.25 | 10.00 | 1,020,000.00 | -2,193,473.25 | -68.26 | 0.16 |
| 15 | BSRMSTEEL* | 146,930.00 | 146,930 | 86.98 | 12,779,295.11 | 50.80 | 7,464,044.00 | -5,315,251.11 | -41.59 | 1.15 |
| 16 | BXPHERMA* | 35,000.00 | 35,000 | 146.38 | 5,123,140.40 | 81.60 | 2,856,000.00 | -2,267,140.40 | -44.25 | 0.44 |
| 17 | CENTRALINS* | 349,085.00 | 349,085 | 52.13 | 18,197,263.44 | 41.20 | 14,382,302.00 | -3,814,961.44 | -20.96 | 2.22 |
| 18 | CONFIDCEM* | 133,527.90 | 133,526 | 120.20 | 16,049,882.48 | 56.70 | 7,571,031.93 | -8,478,850.55 | -52.83 | 1.17 |
| 19 | CRYSTALINS* | 1,028,528.00 | 1,028,528 | 87.14 | 89,622,536.98 | 56.70 | 58,317,537.60 | -31,304,999.3 | -34.93 | 9.01 |
| 20 | CVOPRL* | 18,617.00 | 18,617 | 350.94 | 6,533,359.96 | 103.50 | 1,926,859.50 | -4,606,500.46 | -70.51 | 0.30 |
| 21 | DBH* | 397,727.00 | 397,727 | 47.20 | 18,771,203.77 | 38.90 | 15,471,580.30 | -3,299,623.47 | -17.58 | 2.39 |
| 22 | DESHBANDHU | 575,191.00 | 575,191 | 28.37 | 16,315,515.35 | 18.30 | 10,525,995.30 | -5,789,520.05 | -35.48 | 1.63 |
| 23 | DUTCHBANGL* | 1.23 | 0 | 52.29 | 64.32 | 47.90 | 58.92 | -5.41 | -8.4 | 0.00 |
| 24 | EASTERNINS* | 250,000.00 | 250,000 | 74.79 | 18,697,013.52 | 49.50 | 12,375,000.00 | -6,322,013.52 | -33.81 | 1.91 |
| 25 | EHL* | 195,510.00 | 195,510 | 95.18 | 18,609,321.61 | 66.40 | 12,981,864.00 | -5,627,457.61 | -30.24 | 2.01 |
| 26 | EPGL* | 248,000.00 | 248,000 | 50.61 | 12,551,312.44 | 12.70 | 3,149,600.00 | -9,401,712.44 | -74.91 | 0.49 |
| 27 | ESQUIRENIT* | 41,669.00 | 41,669 | 45.00 | 1,875,105.00 | 19.50 | 812,545.50 | -1,062,559.50 | -56.67 | 0.13 |
| 28 | FAMILYTEX | 457,639.60 | 457,639 | 8.43 | 3,857,807.02 | 2.50 | 1,144,099.00 | -2,713,708.02 | -70.34 | 0.18 |
| 29 | FIBERSHINE | 200,000.00 | 0 | 10.00 | 2,000,000.00 | 10.00 | 2,000,000.00 | .00 | 0.0 | 0.31 |
| 30 | FIRSTSBANK* | 693,000.00 | 693,000 | 9.37 | 6,496,538.48 | 5.10 | 3,534,300.00 | -2,962,238.48 | -45.6 | 0.55 |
| 31 | GENEXIL* | 120,836.00 | 120,835 | 127.41 | 15,395,430.08 | 29.10 | 3,516,327.60 | -11,879,102.4 | -77.16 | 0.54 |
| 32 | GOLDENSON | 99,488.00 | 99,488 | 34.31 | 3,413,017.73 | 14.90 | 1,482,371.20 | -1,930,646.53 | -56.57 | 0.23 |
| 33 | GP* | 23,000.00 | 23,000 | 489.43 | 11,256,982.40 | 323.10 | 7,431,300.00 | -3,825,682.40 | -33.98 | 1.15 |
| 34 | GRAMEENS2* | 1,016,906.00 | 1,016,906 | 17.98 | 18,285,593.62 | 14.40 | 14,643,446.40 | -3,642,147.22 | -19.92 | 2.26 |
| 35 | GREENDEL* | 10,000.00 | 10,000 | 70.90 | 709,017.10 | 48.60 | 486,000.00 | -223,017.10 | -31.45 | 0.08 |
| 36 | HEIDELBCEM* | 36,884.00 | 36,884 | 556.95 | 20,542,680.25 | 221.50 | 8,169,806.00 | -12,372,874.2 | -60.23 | 1.26 |
| 37 | IDLC* | 21,739.00 | 21,739 | 69.89 | 1,519,273.48 | 32.70 | 710,865.30 | -808,408.18 | -53.21 | 0.11 |
| 38 | IFADAUTOS* | 384,704.00 | 384,704 | 68.19 | 26,231,167.33 | 20.60 | 7,924,902.40 | -18,306,264.9 | -69.79 | 1.22 |
| 39 | INTECH | 40,000.00 | 40,000 | 61.23 | 2,449,012.16 | 19.30 | 772,000.00 | -1,677,012.16 | -68.48 | 0.12 |
| 40 | JAMUNAOIL* | 30,090.00 | 30,090 | 198.39 | 5,969,440.75 | 171.40 | 5,157,426.00 | -812,014.75 | -13.6 | 0.80 |
| 41 | LANKABAFIN* | 400,000.00 | 400,000 | 26.78 | 10,711,274.82 | 18.60 | 7,440,000.00 | -3,271,274.82 | -30.54 | 1.15 |
| 42 | LRBDL* | 38,000.00 | 38,000 | 50.11 | 1,904,296.47 | 14.10 | 535,800.00 | -1,368,496.47 | -71.86 | 0.08 |
| 43 | MPETROLEUM* | 110,665.00 | 110,665 | 237.79 | 26,314,797.82 | 196.30 | 21,723,539.50 | -4,591,258.32 | -17.45 | 3.36 |
| 44 | NORTHRNINS* | 161,296.00 | 161,296 | 54.11 | 8,727,733.03 | 29.90 | 4,822,750.40 | -3,904,982.63 | -44.74 | 0.75 |
| 45 | OIMEX* | 0.10 | 0 | 9.09 | 0.91 | 28.20 | 2.82 | 1.91 | 210.2 | 0.00 |
| 46 | ONEBANKPLC | 1,182,120.97 | 1,182,120 | 17.97 | 21,244,123.99 | 8.50 | 10,048,028.24 | -11,196,095.7 | -52.7 | 1.55 |
| 47 | PADMAOIL* | 175,478.00 | 175,478 | 283.77 | 49,795,242.58 | 188.70 | 33,112,698.60 | -16,682,543.9 | -33.5 | 5.12 |
| 48 | PARAMOUNT* | 1,342,993.00 | 1,342,993 | 74.13 | 99,551,222.89 | 41.20 | 55,331,311.60 | -44,219,911.2 | -44.42 | 8.55 |

* Marginable

Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

| SL | Company Name | Total Quantity | Salable Quantity | Average Cost | Total Cost | Market Rate | Market Value | Unrealized | % Gain/ (Loss) | % MKT Value |
|----|--------------|----------------|------------------|--------------|---------------|-------------|---------------|---------------|----------------|-------------|
| 49 | POWERGRID* | 214,635.00 | 214,635 | 49.56 | 10,637,825.69 | 41.80 | 8,971,743.00 | -1,666,082.69 | -15.66 | 1.39 |
| 50 | PRAGATILIF* | 0.82 | 0 | 90.14 | 73.92 | 130.80 | 107.26 | 33.34 | 45.1 | 0.00 |
| 51 | PRIMEFIN | 1,100,000.00 | 1,100,000 | 22.42 | 24,664,888.66 | 4.30 | 4,730,000.00 | -19,934,888.6 | -80.82 | 0.73 |
| 52 | PROVATIINS* | 815,205.00 | 815,205 | 65.16 | 53,118,504.74 | 37.30 | 30,407,146.50 | -22,711,358.2 | -42.76 | 4.70 |
| 53 | RINGSHINE* | 300,000.00 | 300,000 | 9.80 | 2,941,013.61 | 4.00 | 1,200,000.00 | -1,741,013.61 | -59.2 | 0.19 |
| 54 | RUNNERAUTO* | 64,666.00 | 64,666 | 64.81 | 4,190,783.26 | 26.10 | 1,687,782.60 | -2,503,000.66 | -59.73 | 0.26 |
| 55 | SHEPHERD | 0.95 | 0 | 28.58 | 27.15 | 15.10 | 14.34 | -12.80 | -47.16 | 0.00 |
| 56 | SILVAPHL | 549,308.00 | 549,308 | 21.07 | 11,574,371.30 | 10.20 | 5,602,941.60 | -5,971,429.70 | -51.59 | 0.87 |
| 57 | SINGERBD* | 7,000.00 | 7,000 | 156.37 | 1,094,566.76 | 113.20 | 792,400.00 | -302,166.76 | -27.61 | 0.12 |
| 58 | SINOBANGLA* | 146,046.00 | 97,364 | 54.12 | 7,904,626.21 | 38.80 | 5,666,584.80 | -2,238,041.41 | -28.31 | 0.88 |
| 59 | SIPLC* | 44,000.00 | 44,000 | 62.12 | 2,733,228.00 | 43.00 | 1,892,000.00 | -841,228.00 | -30.78 | 0.29 |
| 60 | SONALIPAPR* | 14,506.00 | 14,506 | 685.86 | 9,949,056.56 | 141.80 | 2,056,950.80 | -7,892,105.76 | -79.33 | 0.32 |
| 61 | SQURPHARMA* | 93,686.00 | 93,686 | 240.28 | 22,511,259.41 | 217.70 | 20,395,442.20 | -2,115,817.21 | -9.4 | 3.15 |
| 62 | TITASGAS* | 355,810.00 | 355,810 | 69.03 | 24,559,908.17 | 20.90 | 7,436,429.00 | -17,123,479.1 | -69.72 | 1.15 |
| 63 | UNIONCAP | 284,067.00 | 284,067 | 22.38 | 6,356,019.37 | 6.20 | 1,761,215.40 | -4,594,803.97 | -72.29 | 0.27 |
| 64 | UNITEDINS* | 180,966.00 | 180,966 | 68.78 | 12,446,035.12 | 36.50 | 6,605,259.00 | -5,840,776.12 | -46.93 | 1.02 |
| 65 | UPGDCL* | 50,000.00 | 50,000 | 293.50 | 14,675,023.24 | 123.60 | 6,180,000.00 | -8,495,023.24 | -57.89 | 0.96 |
| 66 | UTTARAFIN* | 15,830.00 | 15,830 | 69.80 | 1,104,929.42 | 15.90 | 251,697.00 | -853,232.42 | -77.22 | 0.04 |
| | | | | | 1,041,217,937 | | 646,946,857 | -394,271,079 | | 100.00 |

| | | | | | |
|-------------------------------------|---|-------------------------|-------------------------------|---|-------------------------|
| Available Balance | : | 472,422,134.32 | Market Value of Securities | : | 646,946,857.49 |
| Receivables Sales | : | 0.00 | IPO & Exe. Rights Application | : | 0.00 |
| Unclear Cheque | : | 0.00 | Pre IPO Application | : | 0.00 |
| Accrued fees and charges | : | 0.00 | Rights Order | : | 973,640.00 |
| Current Balance | : | 472,422,134.32 | Rights Application | : | 0.00 |
| Cash Dividend Receivable | : | 0.00 | AV of Portfolio | : | 1,119,368,991.80 |
| Current Assets/(Liabilities) | : | 472,422,134.32 | Preference Share Application | : | 0.00 |
| Equity to Debt Ratio | : | 0.00% | | | |
| Deposit | : | 1,250,000,000.00 | Equity | : | 1,119,368,991.80 |
| Share Transfer in | : | 125,465,190.80 | Loan Ratio | : | |
| Realized Gain/ (Loss) | : | 51,805,736.20 | Purchase Power | : | 472,422,134.32 |
| Dividend Income | : | 15,987,622.70 | | : | |
| Total Deoposit | : | 1,443,258,549.70 | Netting Status | : | Allowed |
| Withdrawal | : | 0.00 | Dividend Income | : | 15,987,622.70 |
| Share Transfer Out | : | 2,387,390.00 | Realized Gain/ (Loss) | : | 51,805,736.20 |
| Fund Withdrawal Request | : | 0.00 | Unrealized Gain/ (Loss) | : | -394,280,934.93 |
| Total Withdraw | : | 2,387,390.00 | Net Gain/ (Loss) | : | -4,683,700.95 |
| Current Deposit | : | 1,440,871,159.70 | | | |



Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

Bonus Receivable

| Company Name | Applied / Record Date | Share Quantity | Amount |
|--------------|-----------------------|----------------|--------|
| FAMILYTEX | 10-12-2017 | 0.50 | 0.00 |
| FAMILYTEX | 25-11-2018 | 0.60 | 0.00 |
| SHEPHERD | 28-02-2022 | 0.95 | 0.00 |
| OIMEX | 26-11-2017 | 0.10 | 0.00 |
| GENEXIL | 17-02-2022 | 0.50 | 0.00 |
| CONFIDCEM | 31-01-2021 | 0.85 | 0.00 |
| PRAGATILIF | 26-09-2022 | 0.82 | 0.00 |
| UNIONCAP | 31-05-2017 | 0.90 | 0.00 |
| UNIONCAP | 28-05-2018 | 0.90 | 0.00 |
| GENEXIL | 20-11-2022 | 0.20 | 0.00 |
| AGRANINS | 21-09-2023 | 0.51 | 0.00 |
| CONFIDCEM | 05-12-2022 | 0.65 | 0.00 |
| DUTCHBANGL | 17-05-2023 | 0.50 | 0.00 |

* Marginable

| Company Name | Applied / Record Date | Share Quantity | Amount |
|--------------|-----------------------|----------------|-------------|
| ONEBANKPLC | 08-06-2023 | 0.90 | 0.00 |
| CONFIDCEM | 16-01-2024 | 0.40 | 0.00 |
| DUTCHBANGL | 09-05-2024 | 0.73 | 0.00 |
| ONEBANKPLC | 26-05-2024 | 0.07 | 0.00 |
| APEXFOOT | 22-10-2024 | 0.30 | 0.00 |
| AIL | 21-11-2024 | 82,270.00 | 0.00 |
| | | | 0.00 |

Right Share Receivable

| Company Name | Applied / Record Date | Share Quantity | Amount |
|--------------|-----------------------|----------------|-------------|
| SINOBANGLA | 09-01-2024 | 48,682.00 | 0.00 |
| | | | 0.00 |

Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

Investor Code : M00003

Investor A/C Status : ACTIVE

Investor Type : OWN (Non-Margin)

BO Type : CORPORATE

Investor Name : SONALI INVESTMENT LIMITED

BO ID : 1605180068888807

| SL | Company Name | Total Quantity | Salable Quantity | Average Cost | Total Cost | Market Rate | Market Value | Unrealized | % Gain/(Loss) | % MKT Value |
|----|--------------|----------------|------------------|--------------|----------------|-------------|---------------|---------------|---------------|-------------|
| 1 | AAMRANET* | 320,000.00 | 220,000 | 50.84 | 16,268,284.86 | 26.80 | 8,576,000.00 | -7,692,284.86 | -47.28 | 1.06 |
| 2 | ACI* | 110,250.00 | 110,250 | 272.52 | 30,045,246.70 | 139.60 | 15,390,900.00 | -14,654,346.7 | -48.77 | 1.91 |
| 3 | AGNISYSL | 100,000.00 | 100,000 | 31.99 | 3,198,834.00 | 24.00 | 2,400,000.00 | -798,834.00 | -24.97 | 0.30 |
| 4 | AGRANINS* | 642,050.62 | 642,050 | 49.51 | 31,787,027.44 | 25.30 | 16,243,880.69 | -15,543,146.7 | -48.9 | 2.01 |
| 5 | APEXFOOT* | 341,086.90 | 341,086 | 253.64 | 86,513,752.38 | 199.90 | 68,183,271.31 | -18,330,481.0 | -21.19 | 8.44 |
| 6 | BDLAMPS* | 49,220.00 | 49,220 | 313.33 | 15,422,288.66 | 102.80 | 5,059,816.00 | -10,362,472.6 | -67.19 | 0.63 |
| 7 | BDPAINTS | 1,596,499.00 | 1,596,499 | 56.39 | 90,031,830.61 | 29.60 | 47,256,370.40 | -42,775,460.2 | -47.51 | 5.85 |
| 8 | BEACONPHAR* | 35,000.00 | 35,000 | 222.35 | 7,782,146.38 | 135.90 | 4,756,500.00 | -3,025,646.38 | -38.88 | 0.59 |
| 9 | BEXIMCO* | 273,500.00 | 273,500 | 119.35 | 32,642,684.02 | 110.10 | 30,112,350.00 | -2,530,334.02 | -7.75 | 3.73 |
| 10 | BXPHARMA* | 208,669.00 | 208,669 | 182.85 | 38,155,191.57 | 81.60 | 17,027,390.40 | -21,127,801.1 | -55.37 | 2.11 |
| 11 | CONFIDCEM* | 248,062.70 | 248,062 | 108.43 | 26,897,966.10 | 56.70 | 14,065,155.09 | -12,832,811.0 | -47.71 | 1.74 |
| 12 | COPPERTECH | 1,089,040.00 | 1,089,040 | 42.89 | 46,711,264.83 | 18.00 | 19,602,720.00 | -27,108,544.8 | -58.03 | 2.43 |
| 13 | CROWNCEMNT* | 641,652.00 | 641,652 | 79.98 | 51,322,157.05 | 43.50 | 27,911,862.00 | -23,410,295.0 | -45.61 | 3.46 |
| 14 | CRYSTALINS* | 932,811.00 | 932,811 | 101.44 | 94,625,390.97 | 56.70 | 52,890,383.70 | -41,735,007.2 | -44.11 | 6.55 |
| 15 | DESHBANDHU | 4,344,472.00 | 4,344,472 | 44.15 | 191,799,312.78 | 18.30 | 79,503,837.60 | -112,295,475. | -58.55 | 9.84 |
| 16 | EASTERNINS* | 879,033.00 | 879,033 | 73.00 | 64,166,607.24 | 49.50 | 43,512,133.50 | -20,654,473.7 | -32.19 | 5.39 |
| 17 | EHL* | 25,000.00 | 25,000 | 109.53 | 2,738,282.00 | 66.40 | 1,660,000.00 | -1,078,282.00 | -39.38 | 0.21 |
| 18 | EMERALDOIL | 30,000.00 | 30,000 | 135.81 | 4,074,394.01 | 22.60 | 678,000.00 | -3,396,394.01 | -83.36 | 0.08 |
| 19 | EPGL* | 310,466.00 | 310,466 | 48.21 | 14,968,933.00 | 12.70 | 3,942,918.20 | -11,026,014.8 | -73.66 | 0.49 |
| 20 | FORTUNE* | 210,000.00 | 210,000 | 83.58 | 17,552,038.76 | 16.70 | 3,507,000.00 | -14,045,038.7 | -80.02 | 0.43 |
| 21 | GENEXIL* | 620,595.00 | 620,595 | 105.78 | 65,648,385.91 | 29.10 | 18,059,314.50 | -47,589,071.4 | -72.49 | 2.24 |
| 22 | GRAMMEENS2* | 1,564,021.00 | 1,564,021 | 18.02 | 28,178,091.60 | 14.40 | 22,521,902.40 | -5,656,189.20 | -20.07 | 2.79 |
| 23 | ICB* | 200,182.50 | 200,182 | 93.38 | 18,693,396.17 | 61.60 | 12,331,242.00 | -6,362,154.17 | -34.03 | 1.53 |
| 24 | ICBAGRANI1 | 50,000.00 | 50,000 | 7.38 | 369,062.24 | 7.20 | 360,000.00 | -9,062.24 | -2.46 | 0.04 |
| 25 | IFIC | 1,084,860.00 | 1,084,860 | 14.33 | 15,548,409.13 | 7.20 | 7,810,992.00 | -7,737,417.13 | -49.76 | 0.97 |
| 26 | IPDC* | 262,500.00 | 262,500 | 55.78 | 14,642,550.00 | 18.30 | 4,803,750.00 | -9,838,800.00 | -67.19 | 0.59 |
| 27 | JAMUNABANK* | 126,419.00 | 126,419 | 19.12 | 2,416,510.79 | 19.60 | 2,477,812.40 | 61,301.61 | 2.54 | 0.31 |
| 28 | LANKABAFIN* | 800,000.00 | 800,000 | 41.77 | 33,417,900.19 | 18.60 | 14,880,000.00 | -18,537,900.1 | -55.47 | 1.84 |
| 29 | LINDEBD* | 11,473.00 | 11,473 | 1,622.42 | 18,613,996.12 | 1,019.50 | 11,696,723.50 | -6,917,272.62 | -37.16 | 1.45 |
| 30 | LRBDL* | 244,583.00 | 244,583 | 31.64 | 7,738,097.39 | 14.10 | 3,448,620.30 | -4,289,477.09 | -55.43 | 0.43 |
| 31 | METROSPIN | 200,000.00 | 200,000 | 30.29 | 6,057,260.00 | 12.10 | 2,420,000.00 | -3,637,260.00 | -60.05 | 0.30 |
| 32 | MIRAKHTER* | 136,201.00 | 136,201 | 48.51 | 6,606,550.96 | 31.30 | 4,263,091.30 | -2,343,459.66 | -35.47 | 0.53 |
| 33 | MJLBD* | 6,539.00 | 6,539 | 94.30 | 616,598.08 | 94.10 | 615,319.90 | -1,278.18 | -0.21 | 0.08 |
| 34 | MLDYEING* | 727,067.00 | 727,067 | 30.03 | 21,836,153.38 | 9.20 | 6,689,016.40 | -15,147,136.9 | -69.37 | 0.83 |
| 35 | NAHEEACP* | 808,340.00 | 808,340 | 72.12 | 58,296,152.05 | 20.90 | 16,894,306.00 | -41,401,846.0 | -71.02 | 2.09 |
| 36 | NAVANAPHAR* | 75,000.00 | 75,000 | 93.52 | 7,013,692.06 | 48.60 | 3,645,000.00 | -3,368,692.06 | -48.03 | 0.45 |
| 37 | NORTHNRINS* | 349,730.00 | 349,730 | 56.50 | 19,759,450.18 | 29.90 | 10,456,927.00 | -9,302,523.18 | -47.08 | 1.29 |
| 38 | NPOLYMER* | 82,994.00 | 82,994 | 58.41 | 4,847,536.87 | 32.10 | 2,664,107.40 | -2,183,429.47 | -45.04 | 0.33 |
| 39 | PADMAOIL* | 47,952.00 | 47,952 | 223.02 | 10,694,045.88 | 188.70 | 9,048,542.40 | -1,645,503.48 | -15.39 | 1.12 |
| 40 | PARAMOUNT* | 24,912.00 | 24,912 | 66.41 | 1,654,518.22 | 41.20 | 1,026,374.40 | -628,143.82 | -37.97 | 0.13 |
| 41 | PDL | 1,098,846.00 | 1,098,846 | 10.99 | 12,080,397.70 | 6.40 | 7,032,614.40 | -5,047,783.30 | -41.78 | 0.87 |

* Marginable



Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

| SL | Company Name | Total Quantity | Salable Quantity | Average Cost | Total Cost | Market Rate | Market Value | Unrealized | % Gain/ (Loss) | % MKT Value |
|----|--------------|----------------|------------------|--------------|-------------------------|-------------|-----------------------|------------------------|----------------|---------------|
| 42 | PREMIERCEM* | 153,954.00 | 153,954 | 90.85 | 13,986,478.96 | 47.90 | 7,374,396.60 | -6,612,082.36 | -47.27 | 0.91 |
| 43 | PRIMEBANK* | 1,250,000.00 | 1,250,000 | 24.96 | 31,197,192.76 | 23.40 | 29,250,000.00 | -1,947,192.76 | -6.24 | 3.62 |
| 44 | RDFOOD | 668,542.00 | 668,542 | 43.88 | 29,335,715.02 | 22.10 | 14,774,778.20 | -14,560,936.8 | -49.64 | 1.83 |
| 45 | RENATA* | 24,000.00 | 24,000 | 1,201.98 | 28,847,438.44 | 635.10 | 15,242,400.00 | -13,605,038.4 | -47.16 | 1.89 |
| 46 | ROBI | 250,412.00 | 250,412 | 26.40 | 6,609,656.57 | 28.30 | 7,086,659.60 | 477,003.03 | 7.22 | 0.88 |
| 47 | RUNNERAUTO* | 187,679.00 | 187,679 | 61.97 | 11,631,145.66 | 26.10 | 4,898,421.90 | -6,732,723.76 | -57.89 | 0.61 |
| 48 | RUPALIBANK | 0.60 | 0 | 29.27 | 17.56 | 21.80 | 13.08 | -4.48 | -25.53 | 0.00 |
| 49 | SEAPEARL* | 662,342.00 | 662,342 | 158.46 | 104,957,485.30 | 34.70 | 22,983,267.40 | -81,974,217.9 | -78.1 | 2.85 |
| 50 | SILCOPHL* | 646,329.00 | 646,329 | 23.42 | 15,139,492.53 | 15.90 | 10,276,631.10 | -4,862,861.43 | -32.12 | 1.27 |
| 51 | SILVAPHL | 364,513.00 | 364,513 | 17.83 | 6,499,350.66 | 10.20 | 3,718,032.60 | -2,781,318.06 | -42.79 | 0.46 |
| 52 | SINOBANGLA* | 72,375.00 | 48,250 | 54.72 | 3,960,411.19 | 38.80 | 2,808,150.00 | -1,152,261.19 | -29.09 | 0.35 |
| 53 | SONALIPAPR* | 15,100.00 | 15,100 | 580.20 | 8,760,990.95 | 141.80 | 2,141,180.00 | -6,619,810.95 | -75.56 | 0.27 |
| 54 | SQUARETEXT* | 375,492.00 | 375,492 | 65.57 | 24,621,540.24 | 49.40 | 18,549,304.80 | -6,072,235.44 | -24.66 | 2.30 |
| 55 | SQURPHARMA* | 10,000.00 | 10,000 | 218.95 | 2,189,479.61 | 217.70 | 2,177,000.00 | -12,479.61 | -0.57 | 0.27 |
| 56 | TITASGAS* | 63,069.00 | 63,069 | 27.59 | 1,739,986.68 | 20.90 | 1,318,142.10 | -421,844.58 | -24.24 | 0.16 |
| 57 | UNITEDINS* | 486,953.00 | 486,953 | 68.48 | 33,347,928.96 | 36.50 | 17,773,784.50 | -15,574,144.4 | -46.7 | 2.20 |
| 58 | UPGDCL* | 119,874.00 | 119,874 | 283.88 | 34,030,321.06 | 123.60 | 14,816,426.40 | -19,213,894.6 | -56.46 | 1.83 |
| 59 | WMSHIPYARD | 930,000.45 | 930,000 | 14.50 | 13,488,900.55 | 7.70 | 7,161,003.46 | -6,327,897.09 | -46.91 | 0.89 |
| | | | | | 1,591,775,920.98 | | 807,775,736.93 | -784,000,184.04 | | 100.00 |

| | | | | | |
|-------------------------------------|---|-------------------------|-------------------------------|---|-------------------------|
| Available Balance | : | 345,281,597.37 | Market Value of Securities | : | 807,775,736.93 |
| Receivables Sales | : | 0.00 | IPO & Exe. Rights Application | : | 0.00 |
| Unclear Cheque | : | 0.00 | Pre IPO Application | : | 0.00 |
| Accrued fees and charges | : | 0.00 | Rights Order | : | 3,482,500.00 |
| Current Balance | : | 345,281,597.37 | Rights Application | : | 0.00 |
| Cash Dividend Receivable | : | 0.00 | AV of Portfolio | : | 1,153,057,334.31 |
| Current Assets/(Liabilities) | : | 345,281,597.37 | Preference Share Application | : | 0.00 |
| Equity to Debt Ratio | : | 0.00% | | | |
| Deposit | : | 1,750,000,000.00 | Equity | : | 1,153,057,334.31 |
| Share Transfer in | : | 188,931,741.01 | Loan Ratio | : | |
| Realized Gain/ (Loss) | : | 53,027,853.50 | Purchase Power | : | 345,281,597.37 |
| Dividend Income | : | 25,859,931.30 | | | |
| Total Deoposit | : | 2,017,819,525.81 | Netting Status | : | Allowed |
| Withdrawal | : | 0.00 | Dividend Income | : | 25,859,931.30 |
| Share Transfer Out | : | 3,735,844.00 | Realized Gain/ (Loss) | : | 53,027,853.50 |
| Fund Withdrawal Request | : | 0.00 | Unrealized Gain/ (Loss) | : | -784,000,184.04 |
| Total Withdraw | : | 3,735,844.00 | Net Gain/ (Loss) | : | -350,425,071.21 |
| Current Deposit | : | 2,014,083,681.81 | | | |

Bonus Receivable

| Company Name | Applied / Record Date | Share Quantity | Amount |
|--------------|-----------------------|----------------|-------------|
| WMSHIPYARD | 14-12-2020 | 0.45 | 0.00 |
| GENEXIL | 17-02-2022 | 0.50 | 0.00 |
| CONFIDCEM | 31-01-2021 | 0.20 | 0.00 |
| AGRANINS | 21-09-2023 | 0.62 | 0.00 |
| ICB | 21-12-2023 | 0.50 | 0.00 |
| CONFIDCEM | 16-01-2024 | 0.50 | 0.00 |
| RUPALIBANK | 12-06-2024 | 0.60 | 0.00 |
| APEXFOOT | 22-10-2024 | 0.90 | 0.00 |
| | | | 0.00 |

Right Share Receivable

| Company Name | Applied / Record Date | Share Quantity | Amount |
|--------------|-----------------------|----------------|-------------|
| SINOBANGLA | 09-01-2024 | 24,125.00 | 0.00 |
| AAMRANET | 07-03-2024 | 100,000.00 | 0.00 |
| | | | 0.00 |

* Marginable



Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

Investor Code : N00004

Investor A/C Status : ACTIVE

Investor Type : OWN (Non-Margin)

BO Type : CORPORATE

Investor Name : SONALI INVESTMENT LIMITED

BO ID : 1605180069535120

| SL | Company Name | Total Quantity | Salable Quantity | Average Cost | Total Cost | Market Rate | Market Value | Unrealized | % Gain/(Loss) | % MKT Value |
|----|--------------|----------------|------------------|--------------|-----------------------|-------------|--------------------|---------------------|---------------|---------------|
| 1 | AAMRANET* | 191,923.00 | 155,500 | 39.94 | 7,665,100.91 | 26.80 | 5,143,536.40 | -2,521,564.51 | -32.9 | 2.14 |
| 2 | ACI* | 26,571.00 | 26,571 | 273.19 | 7,258,961.36 | 139.60 | 3,709,311.60 | -3,549,649.76 | -48.9 | 1.54 |
| 3 | ACIFORMULA* | 63,500.00 | 63,500 | 164.36 | 10,437,013.99 | 119.10 | 7,562,850.00 | -2,874,163.99 | -27.54 | 3.14 |
| 4 | ACMELAB* | 18,000.00 | 18,000 | 73.89 | 1,330,012.11 | 75.10 | 1,351,800.00 | 21,787.89 | 1.64 | 0.56 |
| 5 | APEXFOOT* | 93,500.00 | 93,500 | 235.52 | 22,020,657.02 | 199.90 | 18,690,650.00 | -3,330,007.02 | -15.12 | 7.77 |
| 6 | ASIAPACINS* | 290,110.00 | 290,110 | 69.16 | 20,063,781.55 | 32.00 | 9,283,520.00 | -10,780,261.5 | -53.73 | 3.86 |
| 7 | BATBC* | 23,823.00 | 23,823 | 537.74 | 12,810,554.14 | 367.60 | 8,757,334.80 | -4,053,219.34 | -31.64 | 3.64 |
| 8 | BBS-CABLES* | 15,221.00 | 15,221 | 49.80 | 757,988.21 | 17.50 | 266,367.50 | -491,620.71 | -64.86 | 0.11 |
| 9 | BDLAMPS* | 25,000.00 | 25,000 | 180.62 | 4,515,609.01 | 102.80 | 2,570,000.00 | -1,945,609.01 | -43.09 | 1.07 |
| 10 | BNICL* | 160,000.00 | 160,000 | 52.94 | 8,470,813.85 | 43.00 | 6,880,000.00 | -1,590,813.85 | -18.78 | 2.86 |
| 11 | BXP-HARMA* | 199,182.00 | 199,182 | 186.03 | 37,054,341.90 | 81.60 | 16,253,251.20 | -20,801,090.7 | -56.14 | 6.75 |
| 12 | CONFIDCEM* | 170,758.85 | 170,758 | 111.00 | 18,953,764.99 | 56.70 | 9,682,026.80 | -9,271,738.20 | -48.92 | 4.02 |
| 13 | GPHISPAT* | 279,552.85 | 279,552 | 46.54 | 13,010,897.19 | 22.10 | 6,178,117.98 | -6,832,779.20 | -52.52 | 2.57 |
| 14 | GREENDEL* | 156,447.00 | 156,447 | 90.51 | 14,159,583.30 | 48.60 | 7,603,324.20 | -6,556,259.10 | -46.3 | 3.16 |
| 15 | HWAWELLTEX* | 39,000.00 | 39,000 | 47.58 | 1,855,600.28 | 41.40 | 1,614,600.00 | -241,000.28 | -12.99 | 0.67 |
| 16 | ICB* | 137,378.70 | 137,378 | 100.04 | 13,742,752.08 | 61.60 | 8,462,527.92 | -5,280,224.16 | -38.42 | 3.52 |
| 17 | IFADAUTOS* | 230,286.00 | 230,286 | 41.40 | 9,533,451.61 | 20.60 | 4,743,891.60 | -4,789,560.01 | -50.24 | 1.97 |
| 18 | IFIC | 525,000.50 | 525,000 | 13.45 | 7,061,796.04 | 7.20 | 3,780,003.60 | -3,281,792.44 | -46.47 | 1.57 |
| 19 | JAMUNABANK* | 370,000.00 | 370,000 | 20.19 | 7,471,460.52 | 19.60 | 7,252,000.00 | -219,460.52 | -2.94 | 3.01 |
| 20 | KARNAPHULI* | 308,390.00 | 308,390 | 34.99 | 10,791,413.56 | 31.00 | 9,560,090.00 | -1,231,323.56 | -11.41 | 3.97 |
| 21 | LANKABAFIN* | 326,430.00 | 326,430 | 38.04 | 12,418,872.34 | 18.60 | 6,071,598.00 | -6,347,274.34 | -51.11 | 2.52 |
| 22 | LHB* | 137,190.00 | 137,190 | 64.56 | 8,857,671.39 | 53.90 | 7,394,541.00 | -1,463,130.39 | -16.52 | 3.07 |
| 23 | MEGHNALIFE* | 130,000.00 | 130,000 | 67.53 | 8,779,341.62 | 55.40 | 7,202,000.00 | -1,577,341.62 | -17.97 | 2.99 |
| 24 | MIRAKHTER* | 104,000.00 | 104,000 | 50.22 | 5,222,930.78 | 31.30 | 3,255,200.00 | -1,967,730.78 | -37.67 | 1.35 |
| 25 | MLDYEING* | 550,817.00 | 550,817 | 32.54 | 17,923,508.33 | 9.20 | 5,067,516.40 | -12,855,991.9 | -71.73 | 2.11 |
| 26 | MPETROLEUM* | 1,500.00 | 1,500 | 199.81 | 299,717.52 | 196.30 | 294,450.00 | -5,267.52 | -1.76 | 0.12 |
| 27 | NITOLINS* | 350,795.00 | 350,795 | 59.26 | 20,789,376.91 | 25.00 | 8,769,875.00 | -12,019,501.9 | -57.82 | 3.64 |
| 28 | NPOLYMER* | 194,500.00 | 194,500 | 42.20 | 8,208,830.60 | 32.10 | 6,243,450.00 | -1,965,380.60 | -23.94 | 2.59 |
| 29 | OLYMPIC* | 1,500.00 | 1,500 | 154.42 | 231,623.82 | 158.00 | 237,000.00 | 5,376.18 | 2.32 | 0.10 |
| 30 | ONEBANKPLC | 28,527.17 | 28,526 | 11.18 | 318,877.53 | 8.50 | 242,480.94 | -76,396.58 | -23.96 | 0.10 |
| 31 | PHARMAID* | 6,550.00 | 6,550 | 613.19 | 4,016,395.34 | 573.30 | 3,755,115.00 | -261,280.34 | -6.51 | 1.56 |
| 32 | PIONEERINS* | 110,000.00 | 110,000 | 59.11 | 6,501,965.67 | 48.00 | 5,280,000.00 | -1,221,965.67 | -18.79 | 2.19 |
| 33 | POWERGRID* | 135,001.00 | 135,001 | 48.03 | 6,484,476.93 | 41.80 | 5,643,041.80 | -841,435.13 | -12.98 | 2.34 |
| 34 | PREMIERCEM* | 61,600.00 | 61,600 | 54.20 | 3,338,524.70 | 47.90 | 2,950,640.00 | -387,884.70 | -11.62 | 1.23 |
| 35 | RENATA* | 12,000.00 | 12,000 | 926.94 | 11,123,292.26 | 635.10 | 7,621,200.00 | -3,502,092.26 | -31.48 | 3.17 |
| 36 | SHASHADNIM* | 235,119.00 | 235,119 | 27.55 | 6,477,842.16 | 18.60 | 4,373,213.40 | -2,104,628.76 | -32.49 | 1.82 |
| 37 | SPCL* | 114,757.68 | 114,757 | 63.45 | 7,281,249.14 | 33.10 | 3,798,479.21 | -3,482,769.93 | -47.83 | 1.58 |
| 38 | UNITEDINS* | 312,888.00 | 312,888 | 53.46 | 16,725,489.35 | 36.50 | 11,420,412.00 | -5,305,077.35 | -31.72 | 4.74 |
| 39 | UPGDCL* | 46,000.00 | 46,000 | 277.13 | 12,748,173.72 | 123.60 | 5,685,600.00 | -7,062,573.72 | -55.4 | 2.36 |
| 40 | UTTARABANK* | 270,000.00 | 270,000 | 22.65 | 6,114,848.82 | 22.40 | 6,048,000.00 | -66,848.82 | -1.09 | 2.51 |
| | | | | | 392,828,562.55 | | 240,699,016 | -152,129,546 | | 100.00 |

| | | | | | |
|-------------------------------------|---|-----------------------|-------------------------------|---|----------------|
| Available Balance | : | 187,937,461.92 | Market Value of Securities | : | 240,699,016.35 |
| Receivables Sales | : | 0.00 | IPO & Exe. Rights Application | : | 0.00 |
| Unclear Cheque | : | 0.00 | Pre IPO Application | : | 0.00 |
| Accrued fees and charges | : | 0.00 | Rights Order | : | 1,092,690.00 |
| Current Balance | : | 187,937,461.92 | Rights Application | : | 0.00 |
| Cash Dividend Receivable | : | 51,058.40 | AV of Portfolio | : | 428,687,536.67 |
| Current Assets/(Liabilities) | : | 187,988,520.32 | Preference Share Application | : | 0.00 |

* Marginable



Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

| | | | | | |
|-------------------------|---|-----------------------|-------------------------|---|----------------------|
| Equity to Debt Ratio | : | 0.00% | | | |
| Deposit | : | 400,000,000.00 | Equity | : | 428,687,536.67 |
| Share Transfer in | : | 0.00 | Loan Ratio | : | |
| Realized Gain/ (Loss) | : | 9,917,684.98 | Purchase Power | : | 187,988,520.32 |
| Dividend Income | : | 9,248,048.05 | | : | |
| Total Deoposit | : | 419,165,733.03 | Netting Status | : | Allowed |
| Withdrawal | : | 0.00 | Dividend Income | : | 9,248,048.05 |
| Share Transfer Out | : | 0.00 | Realized Gain/ (Loss) | : | 9,917,684.98 |
| Fund Withdrawal Request | : | 0.00 | Unrealized Gain/ (Loss) | : | -152,129,546.20 |
| Total Withdraw | : | 0.00 | Net Gain/ (Loss) | : | 27,543,799.19 |
| Current Deposit | : | 419,165,733.03 | | | |

Bonus Receivable

| Company Name | Applied / Record Date | Share Quantity | Amount |
|--------------|-----------------------|----------------|-------------|
| IFIC | 25-05-2023 | 0.50 | 0.00 |
| ONEBANKPLC | 08-06-2023 | 0.50 | 0.00 |
| ICB | 21-12-2023 | 0.70 | 0.00 |
| CONFIDCEM | 16-01-2024 | 0.35 | 0.00 |
| ONEBANKPLC | 26-05-2024 | 0.67 | 0.00 |
| CONFIDCEM | 31-01-2021 | 0.35 | 0.00 |
| GPHISPAT | 23-11-2022 | 0.85 | 0.00 |
| AAMRANET | 20-11-2022 | 0.00 | 0.00 |
| SPCL | 01-12-2022 | 0.68 | 0.00 |
| CONFIDCEM | 05-12-2022 | 0.15 | 0.00 |
| | | | 0.00 |

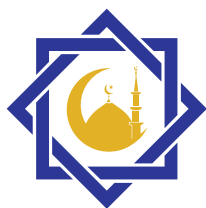
Cash Dividend Receivable

| Company Name | Applied / Record Date | Share Quantity | Amount |
|--------------|-----------------------|----------------|------------------|
| ICB | 01-12-2022 | 0.00 | 51,058.40 |
| | | | 51,058.40 |

Right Share Receivable

| Company Name | Applied / Record Date | Share Quantity | Amount |
|--------------|-----------------------|----------------|-------------|
| AAMRANET | 07-03-2024 | 36,423.00 | 0.00 |
| | | | 0.00 |

* Marginable



SONALI BANK PLC ISLAMIC BANKING WINDOW

Balance Sheet
As at 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|--|-------|-------------------------|-------------------------|
| PROPERTY AND ASSETS | | | |
| Cash | | | |
| Cash in Hand | | 2,699,255,008.29 | 1,341,677,103.69 |
| Balance with Central Bank and its agent Bank(s) | | 238,897,013.08 | 224,303,075.08 |
| | 1.00 | 2,938,152,021.37 | 1,565,980,178.77 |
| Balance with other Banks & Financial Institutions | | | |
| In Bangladesh | | 2,240,326,036.60 | 3,217,311,921.85 |
| Outside Bangladesh | | - | - |
| | 2.00 | 2,240,326,036.60 | 3,217,311,921.85 |
| Money at Call on Short Notice | 3.00 | - | - |
| Investments | | | |
| Government | | 324,560,000.00 | 324,560,000.00 |
| Others | | - | - |
| | 4.00 | 324,560,000.00 | 324,560,000.00 |
| Financing | | | |
| Household Durable scheme (HDS) | | 1,100,369,432.34 | 1,139,165,440.18 |
| Hajj and Umra Financing | | 2,326,506.00 | - |
| | 5.00 | 1,102,695,938.34 | 1,139,165,440.18 |
| Fixed Asset including Premises, Furniture and Fixture | 6.00 | - | - |
| Other Assets | 7.00 | 506,300,623.04 | 148,998,865.52 |
| Non-Banking Assets | 8.00 | - | - |
| Total Assets | | 7,112,034,619.35 | 6,396,016,406.32 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowing from other Banks, Financial Institutions & Agents | 9.00 | - | - |
| Deposit and Other Accounts | | | |
| Al- Wadeah Current Accounts & Other Accounts etc. | | 8,079,012.48 | 18,905,952.43 |
| Bills Payable | | - | - |
| Mudaraba Savings Deposits | | 314,102,023.86 | 262,793,607.30 |
| Mudaraba Term Deposits | | 5,293,462,174.35 | 3,875,641,111.42 |
| Other Time Deposits | | 149,863,134.08 | 127,341,286.25 |
| | 10.00 | 5,765,506,344.77 | 4,284,681,957.40 |
| Other Liabilities | 11.00 | 1,346,528,274.58 | 2,111,334,448.92 |
| Total Liabilities | | 7,112,034,619.35 | 6,396,016,406.32 |
| Shareholders' Equity | | | |
| Paid up Capital | 12.00 | - | - |
| Statutory Reserve | 13.00 | - | - |
| Other Reserve | 14.00 | - | - |
| Revaluation Reserve | 15.00 | - | - |
| Surplus in Profit and Loss Account/Retained Earnings | 16.00 | - | - |
| Total Liabilities and Shareholders' Equity | | 7,112,034,619.35 | 6,396,016,406.32 |



SONALI BANK PLC

ISLAMIC BANKING WINDOW

Balance Sheet

As at 31 December 2024

| Particulars | Notes | 2024 Taka | 2023 Taka |
|---|--------------|--------------|--------------|
| Off-Balance Sheet Items | | | |
| Contingent Liabilities | | | |
| Acceptances and Endorsements | | | |
| Letters of Guarantee | | - | - |
| Irrevocable Letters of Credit | | - | - |
| Bills for Collection | | - | - |
| Other Contingent Liabilities | | - | - |
| | 17.00 | - | - |
| Other Commitments | | | |
| Documentary credits and short term trade related transactions | | | |
| Forward assets purchased and forward deposits placed | | | |
| Undrawn note issuance and revolving underwriting facilities | | | |
| Undrawn formal standby facilities, credit lines and other commitments | | | |
| Total Off Balance Sheet items including contingent liabilities | | | |
| Net Asset Value (NAV) per Share | | | |

The annexed notes from 1 to 37 form an integral part of these financial statements.

SONALI BANK PLC

ISLAMIC BANKING WINDOW

Profit and Loss Account

for the year ended 31 December 2024

| Particulars | Note | 2024 Taka | 2023 Taka |
|--|--------------|-----------------------|-----------------------|
| Operating Income | | | |
| Income from Financing | 18.00 | 381,687,985.00 | 327,359,175.35 |
| Profit paid on deposit and borrowing etc. | 19.00 | 230,466,479.78 | 195,357,646.85 |
| Net Income from Financing | | 151,221,505.22 | 132,001,528.50 |
| Investment income | 20.00 | 13,388,844.00 | 14,728,532.54 |
| Commission, exchange and brokerage | 21.00 | 875,393.75 | 317,819.02 |
| Other non operating income | 22.00 | 109,947.00 | 109,885.33 |
| Total Operating Income (A) | | 165,595,689.97 | 147,157,765.39 |
| Operating Expenses | | | |
| Salary and allowances | 23.00 | 18,848,915.11 | - |
| Rent, tax, insurance, electricity etc. | 24.00 | 8,660,505.29 | - |
| Legal expenses | 25.00 | - | - |
| Postage, stamps and telecommunication etc. | 26.00 | - | - |
| Printings, stationery, advertisements etc. | 27.00 | - | - |
| Chief Executive's salary and fees | 28.00 | - | - |
| Directors' fees | 29.00 | - | - |
| Auditors' fees | 30.00 | - | - |
| Depreciation & repair to bank's assets | 31.00 | - | - |
| Other expenses | 32.00 | - | - |
| Total Operating Expenses (B) | | 27,509,420.40 | - |
| Profit Before Provision, Amortization and Taxes C=(A-B) | | 138,086,269.57 | 147,157,765.39 |
| Provision for loans & advances | 33.00 | - | - |
| Provision for diminution in value of investment | 34.00 | - | - |
| Other provision | 35.00 | - | - |
| Total Provision (D) | | - | - |
| Total Profit/(Loss) before Taxes E=(C-D) | | 138,086,269.57 | 147,157,765.39 |
| Provision for taxation (F) | | | |
| Current tax | | - | - |
| Deferred tax | | - | - |
| Net Profit/(Loss) after Tax G=(E-F) | | 138,086,269.57 | 147,157,765.39 |
| Appropriations | | | |
| General Reserve | | - | - |
| Statutory Reserve | | - | - |
| Reserve for CSR | | - | - |
| Dividend etc. | | - | - |
| Retained Surplus Carried Forward | | - | - |
| Earnings Per Share (EPS) | 37.00 | - | - |

The annexed notes from 1 to 48 form an integral part of these financial statements.



| Notes | Particulars | Ref.Note | Bank | |
|----------------|---|----------|-------------------------|-------------------------|
| | | | 2024 | 2023 |
| 1.00 | Cash | | | |
| | Cash in hand | 1.01 | 2,699,255,008.29 | 1,341,677,103.69 |
| | Balance with Central Bank and its Agent Bank's | 1.02 | 238,897,013.08 | 224,303,075.08 |
| | | | 2,938,152,021.37 | 1,565,980,178.77 |
| 1.01 | Cash In Hand | | | |
| | Local Currency | 1.01.01 | 2,699,255,008.29 | 1,341,677,103.69 |
| | Foreign Currency | 1.01.02 | - | - |
| | | | 2,699,255,008.29 | 1,341,677,103.69 |
| 1.01.01 | Local Currency | | | |
| | Cash in hand | | 2,699,255,008.29 | 1,341,677,103.69 |
| | Cash with ATM A/C | | - | - |
| | | | 2,699,255,008.29 | 1,341,677,103.69 |
| 1.01.02 | Foreign Currency | | | |
| | Foreign Currency in hand | | - | - |
| | | | - | - |
| 1.02 | Balance with Central Bank and its Agent Bank | | | |
| | Local Currency | | 238,897,013.08 | 224,303,075.08 |
| | Foreign Currency | | - | - |
| | | | 238,897,013.08 | 224,303,075.08 |
| 2.00 | Balance with Other Banks and Financial Institutions: In Bangladesh | | | |
| | Local Currency | | 2,240,326,036.60 | 3,217,311,921.85 |
| | Foreign Currency | | - | - |
| | | | 2,240,326,036.60 | 3,217,311,921.85 |
| 2.01 | Balance with other Banks and Financial Institutions | | | |
| | Bank Name | | | |
| | Social Islami Bank Ltd | | 326,700,000.00 | 614,803,988.78 |
| | Exim Bank Ltd. | | 1,233,626,036.60 | 1,466,778,460.51 |
| | Union Bank Ltd | | - | 12,729,472.56 |
| | Al Arafah Islami Bank Ltd | | 680,000,000.00 | 480,000,000.00 |
| | Global Islami Bank Ltd | | - | 43,000,000.00 |
| | Islami bank limited | | - | 600,000,000.00 |
| | standard Bank Limited | | - | - |
| | | | - | - |
| | | | - | - |
| | Total | | 2,240,326,036.60 | 3,217,311,921.85 |
| 3.00 | Money at Call on Short Notice | | | |
| | Bank Name | | | |
| | | | - | - |
| | | | - | - |
| | Total | | - | - |

| Notes | Particulars | Ref.Note | Bank | |
|----------------|---|----------|-------------------------|-------------------------|
| | | | 2024 | 2023 |
| 4.00 | Investments | | | |
| | Government Securities | 4.01 | 324,560,000.00 | 324,560,000.00 |
| | Other Investments | 4.02 | - | - |
| | Total | | 324,560,000.00 | 324,560,000.00 |
| 4.01 | Government Securities | | | |
| | Treasury bills-Primary | | | - |
| | Government Notes/Bonds/other securities | | 324,560,000.00 | 324,560,000.00 |
| | Prize Bond | | - | - |
| | Total Government Securities | | 324,560,000.00 | 324,560,000.00 |
| 4.02 | Other Investments: | | | |
| | Ordinary Share | | - | - |
| | Debentures of private sectors | | - | - |
| | Investment in foreign currency | | - | - |
| | Private Bond | | - | - |
| | Total Other Investments | | - | - |
| 5.00 | Financing | | | |
| | Household Durable Scheme(HDS) | 5.01 | 1,100,369,432.34 | 1,139,165,440.18 |
| | Hajj and umra Financing | 5.02 | 2,326,506.00 | - |
| | | | 1,102,695,938.34 | 1,139,165,440.18 |
| 5.01 | Financing (In and outside Bangladesh) including bills purchased and discounted | | | |
| | Inside Bangladesh | 5.01.01 | 1,100,369,432.34 | 1,139,165,440.18 |
| | Outside Bangladesh | 5.02.02 | 2,326,506.00 | - |
| | | | 1,102,695,938.34 | 1,139,165,440.18 |
| 5.01.01 | Inside Bangladesh | | | |
| | Household Durable Scheme(HDS) | | 1,100,369,432.34 | 1,139,165,440.18 |
| | Hajj and umra Financing | | 2,326,506.00 | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| 5.02.02 | Outside Bangladesh | | | |
| | Loan | | - | - |
| | Cash Credit | | - | - |
| | Overdraft | | - | - |
| | Bills purchased and discounted | | - | - |
| | | | - | - |
| 5.02.03 | Head-wise Financing: | | | |
| | Inside Bangladesh | | | |
| | Financing | | | |
| | Household Durable Scheme(HDS) | | 1,100,369,432.34 | 1,139,165,440.18 |
| | Hajj and umra Financing | | 2,326,506.00 | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | Outside Bangladesh | | - | - |
| | | | - | - |
| | | | - | - |
| | Total Financing | | 1,100,369,432.34 | 1,139,411,784.79 |



| Notes | Particulars | Ref.Note | Bank | |
|-------|--|----------|-----------------------|-----------------------|
| | | | 2024 | 2023 |
| 6.00 | Fixed Asset including Premises, Furniture & Fixture | | | |
| | (A) Cost | | | |
| | Premises | | - | - |
| | Building Constructions | | - | - |
| | Furniture | | - | - |
| | Electric Installation | | - | - |
| | Computer Software | | - | - |
| | Computer Hardware | | - | - |
| | Motor Car & Other Vehicle | | - | - |
| | Total Cost Value | | - | - |
| | (B) Accumulated Depreciation | | | |
| | Premises | | - | - |
| | Building | | - | - |
| | Furniture | | - | - |
| | Electric Installation | | - | - |
| | Computer Software | | - | - |
| | Computer Hardware | | - | - |
| | Motor Car & Other Vehicle | | - | - |
| | Total Accumulated Depreciation | | | |
| | Written down value (A-B) | | - | - |
| 7.00 | Other Asset | | 506,300,623.04 | 148,998,865.52 |
| | Income generating other assets | | | |
| | Inter Branch Transaction | | 70,898,200.34 | 1,490,939.62 |
| | Advance Rent, Advertisement etc. | | - | - |
| | Income, Commission and Exchange Receivable | | 177,426,522.52 | 147,450,050.71 |
| | Expenses | | 257,975,900.18 | 57,875.19 |
| | | | - | - |
| | Non Income generating other assets | | | |
| | Stationery, Stamps and Printing Materials in hand | | - | - |
| | Branch Adjustment(Convetional CBS) | | - | - |
| | Security Deposits | | - | - |
| | Advance Cover Funds | | - | - |
| | Advance deposit | | - | - |
| | Suspense A/C | | - | - |
| | Others | | - | - |
| | | | - | - |
| 7.01 | Stationery, Stamps and Printing Materials in hand | | | |
| | Stamps on hand | | - | - |
| | Stationery on hand | | - | - |
| | | | - | - |
| 7.02 | Advance Rent and Advertisement etc. | | | |
| | Advance Rent (Non Interest Bearing) | | - | - |
| | | | - | - |
| 7.03 | Profit, Commission & Exchange receivable | | | |
| | Profit receivable | | - | - |
| | Commission receivable | | - | - |
| | Others receivable | | - | - |
| | | | - | - |



| Notes | Particulars | Ref.Note | Bank | |
|-------|---|----------|-------------------------|-------------------------|
| | | | 2024 | 2023 |
| 7.04 | Prepaid Expenses | | | |
| | Rent | | - | - |
| | Salary | | - | - |
| | Law charges | | - | - |
| | Postage | | - | - |
| | Sundries | | - | - |
| | | | - | - |
| 7.05 | Suspense Account | | | |
| | Advance Recoverable | | - | - |
| | Salary & Allowances | | - | - |
| | Traveling Expenses | | - | - |
| | Taxes | | - | - |
| | Insurance | | - | - |
| | Miscellaneous | | - | - |
| | | | - | - |
| 7.06 | Others : | | | |
| | Others | | - | - |
| | | | - | - |
| 8.00 | Non Banking Assets | | - | - |
| 9.00 | Borrowings from other banks, financial institutions & agents | | | |
| | In Bangladesh | | - | - |
| | Outside Bangladesh | | - | - |
| | | | - | - |
| 10.00 | Deposits and other accounts | | | |
| | AL-Wahdiah Current Deposit & Other Accounts | | 8,079,012.48 | 9,733,737.12 |
| | Bills Payable | | - | - |
| | Mudaraba Savings Deposits | | 314,102,023.86 | 262,851,519.35 |
| | Mudaraba Term Deposit(MTDR) | | 5,293,462,174.35 | 3,801,046,868.49 |
| | Other Time Deposits | | 149,863,134.08 | 121,267,975.85 |
| | | | 5,765,506,344.77 | 4,194,900,100.81 |
| 10.01 | AL-Wahdiah Current Deposit & Other Accounts | | 8,079,012.48 | 18,905,952.43 |
| 10.02 | Bills Payable | | | |
| | Payment Order | | - | - |
| | Foreign Draft/Travelers Cheque Issued A/c. | | - | - |
| | Foreign Draft Payable A/c. | | - | - |
| | | | - | - |
| 10.03 | Mudaraba Savings Deposits | | 314,102,023.86 | 262,793,607.30 |
| 10.04 | Mudaraba Term Deposit(MTDR) | | 5,293,462,174.35 | 3,875,641,111.42 |
| 10.05 | Other Time Deposits | | 149,863,134.08 | 127,341,286.25 |
| 11.00 | Other liabilities | | 1346528274.58 | 2,111,334,448.92 |
| | Profit payable | | 79,670,812.17 | 83,149,452.89 |
| | Profit suspense | | 4,124,363.56 | 1,017,370.77 |
| | Compensation receivable | | 1,004,061.45 | 555,349.87 |
| | Duties & Tax | | 23,754,014.20 | 7,118,025.76 |
| | Profit receivable | | 230,120,963.10 | 258,356,769.78 |



| Notes | Particulars | Ref.Note | Bank | |
|-------|---|----------|-------------------------|-------------------------|
| | | | 2024 | 2023 |
| | Compensation realized | | 2,885,006.49 | 2,760,257.53 |
| | Compensation Suspense | | 123,389.22 | 91,126.31 |
| | Settlement A/C (Conventional) | | 564,667,966.04 | 738,239,271.13 |
| | Bills Payable | | 6,484,710.71 | 1,006,868,428.88 |
| | Sonali Bank Islami General A/C | | 29,698,200.34 | 4,246,784.08 |
| | Others | | 403,994,787.30 | 8,931,611.92 |
| | | | 1,346,528,274.58 | 2,111,334,448.92 |
| | Authorized Capital | | - | - |
| 12.00 | Paid up Capital | | - | - |
| | | | - | - |
| 13.00 | Statutory Reserve | | - | - |
| | | | - | - |
| | | | - | - |
| 14.00 | Other Reserves | | - | - |
| | | | - | - |
| 15.00 | Revaluation Reserve | | - | - |
| | Revaluation of investment | | - | - |
| | Assets Revaluation Reserve | | - | - |
| | | | - | - |
| 16.00 | Retained Earnings | | - | - |
| | Balance at the beginning of the period | | - | - |
| | | | - | - |
| | Net Profit After Tax | | - | - |
| | Transfer to Statutory Reserve | | - | - |
| | Total Retained Surplus | | - | - |
| 17.00 | Contingent Liabilities & Commitments | | - | - |
| | Letters of guarantee | | - | - |
| | Irrevocable Letters of Credit | | - | - |
| | Bills for collection | | - | - |
| | | | - | - |



| Notes | Particulars | Ref.Note | Bank | |
|--------------|--|----------|-----------------------|-----------------------|
| | | | 2024 | 2023 |
| 18.00 | Income from Financing & Investment | | | |
| | On Financing(HDS) | | 71,757,977.92 | 55,645,884.35 |
| | On Balance with other banks and financial institutions | | 309,718,618.96 | 271,713,291.00 |
| | On Financing Hajj and Umra Financing | | 153,203.08 | - |
| | Supervision Charge on Financing . | | 58,185.04 | - |
| | | | 381,687,985.00 | 327,359,175.35 |
| 19.00 | Profit paid on deposits and borrowings etc. | | | |
| | Profit paid on Deposits | | 229,875,502.78 | 195,357,646.85 |
| | Profit paid on Borrowings on SBIG | | 590,977.00 | - |
| | Profit paid on Foreign Banks Account | | | - |
| | Profit paid on others | | | - |
| | | | 230,466,479.78 | 195,357,646.85 |
| 20.00 | Investments Income | | | |
| | Treasury Bills-Primary | | | - |
| | Government Notes/Bonds/other securities | | 13,388,844.00 | 14,728,532.54 |
| | Interest on Treasury Bond | | - | - |
| | Debentures of private sectors | | - | - |
| | Investment in foreign currency | | - | - |
| | Private Bond | | - | - |
| | Interest on Reverse Repo | | - | - |
| | Dividend income & Others | | - | - |
| | | | 13,388,844.00 | 14,728,532.54 |
| 21.00 | Commission, Exchange and Brokerage | | | |
| | Commission | | 284,416.75 | 317,819.02 |
| | SBIG | | 590,977.00 | - |
| | | | 875,393.75 | 317,819.02 |
| 22.00 | Other Non Operating Income | | | |
| | Sundries | | 109,947.00 | 109,885.33 |
| | | | - | - |
| 23.00 | Salary & Allowances | | | |
| | Salaries (Basic Pay, House Rent & Other Allowance) | | 18,848,915.11 | - |
| | Contribution to Pension & Gratuity Fund | | - | - |
| | Bank's contribution to provident fund | | - | - |
| | Medical Allowance | | - | - |
| | Festival Bonus | | - | - |
| | Recreation Expense | | - | - |
| | Bangla Nabobarsho Allowance | | - | - |
| | Salaries and allowances of Indian operation | | - | - |
| | | | 18,848,915.11 | - |
| 24.00 | Rent, Tax, Insurance, Electricity, etc. | | | |
| | Rent | | - | - |
| | Excise Duty Expense | | 2,503,036.35 | - |
| | Taxes | | 6,157,468.94 | - |
| | Service Charge of premises | | - | - |
| | Insurance | | - | - |
| | Power and electricity | | - | - |
| | | | 8,660,505.29 | - |



| Notes | Particulars | Ref.Note | Bank | |
|-------|--|----------|------|------|
| | | | 2024 | 2023 |
| 25.00 | Legal expenses | | | |
| | Law charges | | - | - |
| | Other Legal Expenses | | - | - |
| | | | - | - |
| 26.00 | Postage, Stamps, Telecommunication | | | |
| | Postage | | - | - |
| | Court Fees and Stamps | | - | - |
| | Telephone | | - | - |
| | | | - | - |
| 27.00 | Printing, Stationery, Advertisement, etc. | | | |
| | Stationery | | - | - |
| | Printing | | - | - |
| | Advertisement | | - | - |
| | | | - | - |
| 28.00 | Chief executive's salary and fees | | | |
| | Chief executive's salary and fees | | - | - |
| | | | - | - |
| 29.00 | Directors' Fees & Honorium | | | |
| | Directors' fees & Honorium | | - | - |
| | | | - | - |
| 30.00 | Auditors' fees | | | |
| | Statutory Audit fee | | - | - |
| | | | - | - |
| 31.00 | Depreciation and Repairs at Bank's Assets | | | |
| | Depreciation: | | | |
| | A) Premises (Including Land & Building) | | | |
| | Premises | | - | - |
| | Building Construction | | - | - |
| | Sub-total | | - | - |
| | B) Dead stock | | | |
| | Furniture | | - | - |
| | Electric Installation | | - | - |
| | Computer Software | | - | - |
| | Computer Hardware | | - | - |
| | Type Writer Machine | | - | - |
| | Motor Car & Other Vehicle | | - | - |
| | Library | | - | - |
| | Sub-total | | - | - |
| | Depreciation of Indian operation | | - | - |
| | Sub-total | | - | - |
| | | | - | - |
| | Repairs: | | | |
| | Repairs to Bank's Assets | | - | - |
| | Sub-total | | - | - |
| | Total | | - | - |

| Notes | Particulars | Ref.Note | Bank | |
|--------------|--|----------|------|------|
| | | | 2024 | 2023 |
| 32.00 | Other expenses | | | |
| | Repairs to Rented Property | | - | - |
| | Books and News Paper | | - | - |
| | Pay of Police guards | | - | - |
| | Motor Car Maintenance | | - | - |
| | Hired Transport | | - | - |
| | Entertainment | | - | - |
| | Conveyance | | - | - |
| | Traveling Expenses | | - | - |
| | Lunch Subsidy | | - | - |
| | Donation | | - | - |
| | Subscription | | - | - |
| | Liveries to Staff | | - | - |
| | Computer Hardware Repairs & Maintenance | | - | - |
| | Computer Software Repairs & Maintenance | | - | - |
| | Rent of Connectivity/CCTV/Internet Etc. | | - | - |
| | Training Expenses | | - | - |
| | Business Development | | - | - |
| | Honorarium to Staff | | - | - |
| | Generator Maintenance | | - | - |
| | Children Education Allowance | | - | - |
| | VAT Expense | | - | - |
| | | | - | - |
| 33.00 | Provision for Loans and Advances | | | |
| | Provision for Classified Loans & Advances | | - | - |
| | Provision for Unclassified Loans and Advances | | - | - |
| | | | - | - |
| 34.00 | Provision for diminution in value of investment | | | |
| | Dealing securities | | | |
| | Quoted | | - | - |
| | Unquoted | | - | - |
| | Investment securities | | | |
| | Quoted | | - | - |
| | Unquoted | | - | - |
| | | | | |
| | Debenture (Public and Private) | | - | - |
| | | | - | - |



| Notes | Particulars | Ref.Note | Bank | |
|--------------|--|----------|-------------------------|-------------------------|
| | | | 2024 | 2023 |
| 35.00 | Other provisions | | | |
| | Provision for Other Assets | | - | - |
| | Provision which no more Required against Off Balance Sheet | | - | - |
| | Provision for Unreconciled Entries of NOSTRO A/C | | - | - |
| | Provision for Bonus | | - | - |
| | | | - | - |
| 36.00 | Cash and cash equivalents | | | |
| | Cash in hand | | 2,699,255,008.29 | 1,341,677,103.69 |
| | Cash at Bank | | - | - |
| | Balance with Bangladesh Bank | | 238,897,013.08 | 224,303,075.08 |
| | Money at call on short notice | | - | - |
| | Balance held with other bank | | - | - |
| | Prize bonds in hand | | - | - |
| | | | 2,938,152,021.37 | 1,565,980,178.77 |
| 37.00 | Earnings per Share (EPS) | | | |
| | Net profit after tax | | - | - |
| | Number of ordinary shares outstanding | | - | - |
| | Earnings per share (EPS) | | - | - |



SONALI EXCHANGE CO. INC.

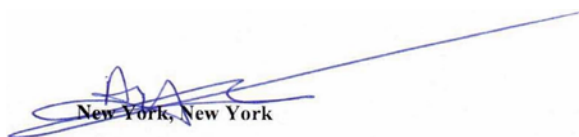
INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS AND SHAREHOLDERS OF SONALI EXCHANGE CO. INC.

We have audited the accompanying balance sheet of Sonali Exchange Co. Inc. (a New York Corporation) as of December 31, 2024, and the related statements of income, retained earnings, and cash flows for the twelve months then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sonali Exchange Co. Inc. as of December 31, 2024, and the results of its operations and its cash flows for the twelve months then ended in conformity with generally accepted accounting principles.



New York, New York

January 14, 2025

**SONALI EXCHANGE CO. INC.****Balance Sheet**

As at 31 December 2024

| Particulars | Note | 2024 USD | 2023 USD |
|--|-------|------------------|------------------|
| PROPERTY AND ASSETS | | | |
| Cash | | | |
| Cash in Hand | | 2,030,188 | 632,595 |
| Balance with Central Bank and its agent Bank(s) | | - | - |
| | 1.00 | 2,030,188 | 632,595 |
| Balance with other Banks & Financial Institutions | | | |
| In USA | | 2,050,289 | 1,439,423 |
| Outside USA | | - | - |
| | 2.00 | 2,050,289 | 1,439,423 |
| Money at Call on Short Notice | 3.00 | - | - |
| Investments | | | |
| Government | | - | - |
| Others | | - | - |
| | 4.00 | | |
| Loans and Advances | | | |
| Loans, Cash Credit, Overdrafts, etc. | | - | - |
| Bills Purchased and Discounted | | - | - |
| | 5.00 | | |
| Fixed Asset including Premises, Furniture and Fixture | 6.00 | 34,389 | 20,746 |
| Other Assets | 7.00 | 1,599,668 | 3,508,845 |
| Non-Banking Assets | 8.00 | - | - |
| Total Assets | | 5,714,535 | 5,601,609 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowing from other Banks, Financial Institutions & Agents | 9.00 | - | 465,330 |
| Deposit and Other Accounts | | | |
| Current Accounts & Other Accounts etc. | | - | - |
| Bills Payable | | - | - |
| Savings Bank Deposits | | - | - |
| Fixed Deposits | | - | - |
| Other Deposits | | - | - |
| | 10.00 | | |
| Other Liabilities | 11.00 | 3,626,715 | 3,089,253 |
| Total Liabilities | | 3,626,715 | 3,554,583 |
| Shareholders' Equity | | | |
| Paid up Capital | 12.00 | 1,150,000 | 1,150,000 |
| Statutory Reserve | 13.00 | - | - |
| Other Reserve | 14.00 | - | - |
| Revaluation Reserve | 15.00 | - | - |
| Surplus in Profit and Loss Account/Retained Earnings | 16.00 | 937,820 | 897,026 |
| Total Stockholder's Equity | | 2,087,820 | 2,047,026 |
| Total Liabilities and Shareholders' Equity | | 5,714,535 | 5,601,609 |

SONALI EXCHANGE CO. INC.

Balance Sheet

As at 31 December 2023

| Particulars | Note | 2024 USD | 2023 USD |
|---|-------|---------------|---------------|
| Off-Balance Sheet Items | | | |
| Contingent Liabilities | | | |
| Acceptances and Endorsements | | | |
| Letters of Guarantee | | - | - |
| Irrevocable Letters of Credit | | - | - |
| Bills for Collection | | - | - |
| Other Contingent Liabilities | | - | - |
| | 17.00 | - | - |
| Other Commitments | | | |
| Documentary credits and short term trade related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| Total Off Balance Sheet items including contingent liabilities | | - | - |
| Net Asset Value (NAV) per Share | | 181.55 | 178.00 |

The annexed notes from 1 to 37 form an integral part of these financial statements.



SONALI EXCHANGE CO. INC.

Profit and Loss Account

for the year ended 31 December 2024

| Particulars | Note | 2024 USD | 2023 USD |
|--|-------|------------------|------------------|
| Operating Income | | | |
| Interest income | 18.00 | 17,692 | 8,772 |
| Interest paid on deposit and borrowing etc. | 19.00 | 130,832 | 5,011 |
| Net Interest Income | | (113,140) | 3,761 |
| Investment income | 20.00 | - | - |
| Commission, exchange and brokerage | 21.00 | 2,690,404 | 2,748,775 |
| Other operating income | 22.00 | 15,777 | 18,700 |
| Total Operating Income (A) | | 2,593,041 | 2,771,236 |
| Operating Expenses | | | |
| Salary and allowances | 23.00 | 1,027,681 | 951,029 |
| Rent, tax, insurance, electricity etc. | 24.00 | 332,183 | 349,690 |
| Legal expenses | 25.00 | 16,185 | 6,235 |
| Postage, stamps and telecommunication etc. | 26.00 | 56,933 | 60,927 |
| Printings, stationery, advertisements etc. | 27.00 | 44,198 | 86,204 |
| Chief Executive's salary and fees | 28.00 | - | 143,548 |
| Directors' fees | 29.00 | 13,500 | 11,250 |
| Auditors' fees | 30.00 | 24,000 | 24,000 |
| Depreciation & repair to bank's assets | 31.00 | 364,228 | 383,274 |
| Other expenses | 32.00 | 669,929 | 738,826 |
| Total Operating Expenses (B) | | 2,548,838 | 2,754,983 |
| Profit Before Provision, Amortization and Taxes C=(A-B) | | 44,204 | 16,253 |
| Provision for loans & advances | 33.00 | - | - |
| Provision for diminution in value of investment | 34.00 | - | - |
| Other provision | 35.00 | - | - |
| Total Provision (D) | | - | - |
| Total Profit/(Loss) before Taxes E=(C-D) | | 44,204 | 16,253 |
| Provision for taxation (F) | | | |
| Current tax | | 3,409 | 7,499 |
| Deferred tax | | - | - |
| Total Provision for taxation (F) | | 3,409 | 7,499 |
| Net Profit/(Loss) after Tax G=(E-F) | | 40,794 | 8,754 |
| Appropriations | | | |
| General Reserve | | - | - |
| Statutory Reserve | | - | - |
| Reserve for CSR | | - | - |
| Dividend etc. | | - | - |
| Retained Surplus Carried Forward | | 40,794 | 8,754 |
| Earnings Per Share (EPS) | 37.00 | 3.55 | 0.76 |

The annexed notes from 1 to 37 form an integral part of these financial statements.

SONALI EXCHANGE CO. INC.

Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in USD)

| Particulars | Paid up Capital | Statutory Reserve | Other Reserve | Asset Revaluation Reserve | Revaluation of Investment | Retained Earnings | Total Equity |
|---|-----------------|-------------------|---------------|---------------------------|---------------------------|-------------------|--------------|
| Balance as at 01 January 2023 | 1,150,000 | - | - | - | - | 897,026 | 2,047,026 |
| Prior Period Adjustment | - | - | - | - | - | - | - |
| Net Profit for the year (after appropriation) | - | - | - | - | - | 40,794 | 40,794 |
| Share money transferred to paid up capital | - | - | - | - | - | - | - |
| Transferred to Statutory Reserve | - | - | - | - | - | - | - |
| Balance as at 31 December 2023 | 1,150,000 | - | - | - | - | 937,820 | 2,087,820 |



SONALI EXCHANGE CO. INC.

Schedule of Fixed Assets

As at 31 December 2024

Annexure-A

Amount in USD

| Sl No. | Particulars | Cost | | | | Depreciation | | | | | Written down value | |
|--------|-------------------------|--------------------------------|---------------------------|--------------------------|------------------------|--------------|--------------------------------|-------------------------|--------------------------------|------------------------|--------------------|------------------|
| | | Opening balance as on 01.01.24 | Purchased during the year | Disposal during the year | Total as on 31.12.2024 | Rate | Opening balance as on 01.01.24 | Charged during the year | Adjustment for Disposal Assets | Total as on 31.12.2024 | As on 31.12.2024 | As on 31.12.2023 |
| 1 | | 2 | 3 | 4 | 5=(2+3-4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11=(5-10) | 12 |
| 1 | Furniture & Fixture | 328,280.50 | - | 188,044.49 | 140,236.01 | - | 318,845.00 | - | 181,817.51 | 137,027.49 | 3,208.52 | 9,436.00 |
| 2 | Computer & Accessories | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Security System | - | 20,350.00 | 20,350.00 | - | - | - | - | - | - | - | - |
| 4 | Machinery and Equipment | - | 195,056.00 | 187,005.63 | 8,050.37 | - | - | - | - | - | 8,050.37 | - |
| 5 | Organizational Cost | - | 88,059.00 | 88,059.00 | - | - | - | - | - | - | - | - |
| 6 | Application of Software | 6,000.00 | 6,000.00 | - | 12,000.00 | - | - | 1,800.00 | - | 1,800.00 | 10,200.00 | 6,000.00 |
| 7 | Leasehold Improvement | 299,813.00 | 11,700.00 | - | 311,513.00 | - | 294,503.00 | 4,080.00 | - | 298,583.00 | 12,930.00 | 5,310.00 |
| | Total Assets | 634,093.50 | 321,165.00 | 483,459.12 | 471,799.38 | - | 613,348.00 | 5,880.00 | 181,817.51 | 437,410.49 | 34,388.89 | 20,746.00 |

| Notes | Particulars | Ref. Note | Amount in USD | |
|---------|--|--------------|------------------|------------------|
| | | | 2024 | 2023 |
| 1.00 | Cash | | | |
| | Cash in hand | 1.01 | 2,030,188 | 632,595 |
| | Balance with Central Bank and its Agent Bank's | 1.02 | - | - |
| | | | 2,030,188 | 632,595 |
| 1.01 | Cash In Hand | | | |
| | Local Currency (USD) | 1.01.01 | 2,030,188 | 632,595 |
| | Foreign Currency | 1.01.02 | - | - |
| | | | 2,030,188 | 632,595 |
| 1.01.01 | Local Currency (USD) | | | |
| | Cash in hand | | 2,030,188 | 632,595 |
| | Cash with ATM A/C | | - | - |
| | | | 2,030,188 | 632,595 |
| 1.01.02 | Foreign Currency | | | |
| | Foreign Currency in hand | | - | - |
| | | | - | - |
| | | | - | - |
| 1.02 | Balance with Central Bank and its Agent Bank | | | |
| | Local Currency | | - | - |
| | Foreign Currency | | - | - |
| | | | - | - |
| 2.00 | Balance with Other Banks and Financial Institutions: In USA | | | |
| | Local Currency | 2.01 | 2,050,289 | 1,439,423 |
| | Foreign Currency | | - | - |
| | | | 2,050,289 | 1,439,423 |
| 2.01 | Balance with other Banks and Financial Institutions | | | |
| | Bank Name | | | |
| | HAB Bank | | 1,944,800 | 1,439,423 |
| | Metro City Bank | | 105,489 | - |
| | | | - | - |
| | Total | | 2,050,289 | 1,439,423 |
| 3.00 | Money at Call on Short Notice | | | |
| | Bank Name | | | |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | Total | | - | - |



| Notes | Particulars | Ref. Note | Amount in USD | |
|---------|---|-----------|---------------|------|
| | | | 2024 | 2023 |
| 4.00 | Investments | | | |
| | Government Securities | 4.01 | - | - |
| | Other Investments | 4.02 | - | - |
| | Total | | - | - |
| 4.01 | Government Securities | | | |
| | Treasury bills-Primary | | - | - |
| | Government Notes/Bonds/other securities | | - | - |
| | Prize Bond | | - | - |
| | Total Government Securities | | - | - |
| 4.02 | Other Investments: | | | |
| | Ordinary Share | | - | - |
| | Debentures of private sectors | | - | - |
| | Investment in foreign currency | | - | - |
| | Private Bond | | - | - |
| | Total Other Investments | | - | - |
| 5.00 | Loans and advances | | | |
| | Loans, cash credits and overdrafts | 5.01 | - | - |
| | Bills purchased and discounted | 5.02 | - | - |
| | | | - | - |
| 5.01 | Loans and Advances (In and outside USA) including bills purchased and discounted | | | |
| | Inside USA | 5.01.01 | - | - |
| | Outside USA | 5.02.02 | - | - |
| 5.01.01 | Inside USA | | | |
| | Loan | | - | - |
| | Cash Credit | | - | - |
| | Overdraft | | - | - |
| | Bills purchased and discounted | | - | - |
| | | | - | - |
| 5.02.02 | Outside USA | | | |
| | Loan | | - | - |
| | Cash Credit | | - | - |
| | Overdraft | | - | - |
| | Bills purchased and discounted | | - | - |
| | | | - | - |
| 5.01.01 | Head-wise Loans, Cash Credits and Overdrafts: | | | |
| | Inside USA | | | |
| | Loans | | | |
| | Demand Loan | | - | - |
| | House Building Loan (General) | | - | - |
| | Staff Loan | | - | - |
| | Agricultural Loan | | - | - |
| | Small Business Loan | | - | - |
| | Lease Finance | | - | - |
| | Personal Loan | | - | - |
| | Term Loan to Banks & NBFIs | | - | - |
| | Forced Loan A/C-EDF | | - | - |
| | | | - | - |

| Notes | Particulars | Ref. Note | Amount in USD | |
|---------|--|--------------|------------------|------------------|
| | | | 2024 | 2023 |
| 5.02.02 | Outside USA | | | |
| | Demand Loan | | - | - |
| | Small Loan | | - | - |
| | Staff House Building Loan | | - | - |
| | | | - | - |
| | Total Loans | | - | - |
| 6.00 | Fixed Asset including Premises, Furniture & Fixture | | | |
| | (A) Cost | | | |
| | Furniture & Fixture | | 140,236 | 328,281 |
| | Computer & Accessories | | - | - |
| | Security System | | - | - |
| | Machinery and Equipment | | 8,050 | - |
| | Organizational Cost | | - | - |
| | Application of Software | | 12,000 | 6,000 |
| | Leasehold Improvement | | 311,513 | 299,813 |
| | Total Cost Value | | 471,799 | 634,094 |
| | (B) Accumulated Depreciation | | | |
| | Furniture & Fixture | | 137,027 | 318,845 |
| | Computer & Accessories | | - | - |
| | Security System | | - | - |
| | Machinery and Equipment | | - | - |
| | Organizational Cost | | - | - |
| | Application of Software | | 1,800 | - |
| | Leasehold Improvement | | 298,583 | 294,503 |
| | Total Accumulated Depreciation | | 437,410 | 613,348 |
| | Written down value (A-B) | | 34,389 | 20,746 |
| 7.00 | Other Asset | | | |
| | Income generating other assets | | | |
| | Investment in Shares | | - | - |
| | Advance Rent, Advertisement etc. | | - | - |
| | Interest, Commission and Exchange Receivable | | 30,831 | 1,573,001 |
| | Prepaid Expenses | | 46,148 | 28,319 |
| | | | 76,979 | 1,601,320 |
| | Non Income generating other assets | | | |
| | Stationery, Stamps and Printing Materials in hand | | - | - |
| | Branch Adjustment | | - | - |
| | Security Deposits | | 103,369 | 92,440 |
| | Advance Cover Funds | | - | - |
| | Advance deposit | | - | - |
| | Suspense A/C | | - | - |
| | Unresolved Account | | - | - |
| | Petty Cash | | 1,400 | - |
| | Right of Use Assets(Net of accumulated depreciation) | | 1,417,920 | 1,815,085 |
| | | | 1,522,689 | 1,907,525 |
| | | | 1,599,668 | 3,508,845 |
| 8.00 | Non Banking Assets | | - | - |



| Notes | Particulars | Ref. Note | Amount in USD | |
|-------|---|-----------|---------------------|---------------------|
| | | | 2024 | 2023 |
| 9.00 | Borrowings from other banks, financial institutions & agents | | | |
| | In USA | | - | - |
| | Outside USA | | - | 465,330 |
| | | | - | |
| | | | - | 465,330.00 |
| 10.00 | Deposits and other accounts | | | |
| | Current Deposit & Other Accounts | | - | - |
| | Bills Payable | | - | - |
| | Savings Deposits | | - | - |
| | Fixed Deposits | | - | - |
| | Other Deposits | | - | - |
| | | | - | - |
| 10.01 | Current Deposit & Other Accounts | | - | - |
| 10.02 | Bills Payable | | | |
| | Payment Order | | - | - |
| | Foreign Draft/Travelers Cheque Issued A/c. | | - | - |
| | Foreign Draft Payable A/c. | | - | - |
| | | | - | - |
| 10.03 | Savings Bank Deposits | | - | - |
| 10.04 | Fixed Deposits | | - | - |
| 10.05 | Other Deposits | | - | - |
| 11.00 | Other liabilities | | | |
| | Security Deposit (Premises Sub lease) | | 1,300 | 5,444 |
| | Blaze fee payable | | 2 | |
| | Excess deposit | | 747 | |
| | Shareholders notes payable (Account -A) | | 372,250 | |
| | Corporation tax payable | | 10,309 | |
| | Payable to sonali bank | | 1,198,026 | |
| | Remittance Liabilities to Remitters | | 551,182 | |
| | Payroll Tax Liabilities | | 5,930 | 51,800 |
| | Accrued Expenses | | 69,048.65 | - |
| | Due to Correspondence - Related Party | | - | 917,343 |
| | Due to Beneficiaries | | - | 299,581 |
| | Operating Lease Liabilities (Net of Current Portion) | | 1,103,552 | 1,456,712 |
| | Operating Lease Liability (Current Portion) | | 314,368 | 358,373 |
| | | | 3,626,714.86 | 3,089,253.00 |
| | Authorized Capital | | 2,000,000 | 1,000,000 |
| 12.00 | Paid up Capital | | 1,150,000 | 1,150,000 |
| 13.00 | Statutory Reserve | | - | - |
| 14.00 | Other Reserves | | - | - |
| | | | - | - |



| Notes | Particulars | Ref. Note | Amount in USD | |
|-------|---|--------------|----------------|----------------|
| | | | 2024 | 2023 |
| 15.00 | Revaluation Reserve | | | |
| | Revaluation of investment | | - | - |
| | Assets Revaluation Reserve | | - | - |
| | | | - | - |
| 16.00 | Retained Earnings | | | |
| | Balance at the beginning of the period | | 897,026 | 852,453 |
| | Net Profit After Tax | | 40,794 | 12,800 |
| | Transfer to Statutory Reserve | | - | - |
| | Stock Dividend | | - | - |
| | Cash Dividend with Tax | | - | - |
| | Prior Period Adjustment | | - | 31,773 |
| | Total Retained Surplus | | 937,820 | 897,026 |
| 17.00 | Contingent Liabilities & Commitments | | | |
| | Letters of guarantee | | - | - |
| | Irrevocable Letters of Credit | | - | - |
| | Bills for collection | | - | - |
| | | | - | - |



| Notes | Particulars | Ref. Note | Amount in USD | |
|--------------|--|--------------|---------------------|---------------------|
| | | | 2023 | 2022 |
| 18.00 | Interest Income | | | |
| | On Loan and Advances | | - | - |
| | On Balance with other banks and financial institutions | | - | - |
| | On Received from foreign banks | | - | - |
| | Others Interest income | | - | - |
| | Interest Income (CD Accounts) | | 17,692.39 | 8,772.00 |
| | | | 17,692.39 | 8,772.00 |
| 19.00 | Interest paid on deposits and borrowings etc. | | | |
| | Interest on Deposits | | - | - |
| | Interest on Borrowings | | 130,831.91 | 5,011.00 |
| | Interest on Foreign Banks Account | | - | - |
| | Interest on others | | - | - |
| | | | 130,831.91 | 5,011.00 |
| 20.00 | Investments Income | | | |
| | Treasury Bills-Primary | | - | - |
| | Government Notes/Bonds/other securities | | - | - |
| | Interest on Treasury Bond | | - | - |
| | Debentures of private sectors | | - | - |
| | Investment in foreign currency | | - | - |
| | Private Bond | | - | - |
| | Interest on Reverse Repo | | - | - |
| | Dividend income & Others | | - | - |
| | | | - | - |
| 21.00 | Commission, Exchange and Brokerage | | | |
| | Commission | | 24.00 | - |
| | Exchange | | 2,690,379.90 | 2,748,775.00 |
| | | | 2,690,403.90 | 2,748,775.00 |
| 22.00 | Other Operating Income | | | |
| | Rental Income (Sublease) | | 15,765.75 | 18,480.00 |
| | Refunds | | - | 20.00 |
| | Certificate Service Charge | | 11.00 | - |
| | Sundries | | - | 200.00 |
| | | | 15,776.75 | 18,700.00 |
| 23.00 | Salary & Allowances | | | |
| | Salaries (Basic Pay, House Rent & Other Allowance) | | 1,027,681.08 | 951,029.00 |
| | Contribution to Pension & Gratuity Fund | | - | - |
| | Bank's contribution to provident fund | | - | - |
| | Medical Allowance | | - | - |
| | Festival Bonus | | - | - |
| | Recreation Expense | | - | - |
| | Bangla Nabobarsho Allowance | | - | - |
| | Salaries and allowances of Indian operation | | - | - |
| | | | 1,027,681.08 | 951,029.00 |
| 24.00 | Rent, Tax, Insurance, Electricity, etc. | | | |
| | Rent | | 44,004.95 | 41,206.00 |
| | Taxes | | 85,030.06 | 85,593.00 |
| | Service Charge of premises | | - | - |
| | Insurance | | 203,147.83 | 222,891.00 |
| | Power and electricity | | - | - |
| | | | 332,182.84 | 349,690.00 |



| Notes | Particulars | Ref. Note | Amount in USD | |
|-------|--|--------------|-------------------|-------------------|
| | | | 2024 | 2023 |
| 25.00 | Legal expenses | | | |
| | Law charges | | 16,185.00 | 6,235.00 |
| | Other Legal Expenses | | - | - |
| | | | 16,185.00 | 6,235.00 |
| 26.00 | Postage, Stamps, Telecommunication | | | |
| | Postage | | 3,255.86 | 3,956.20 |
| | Court Fees and Stamps | | - | - |
| | Telephone | | 53,677.54 | 56,971.00 |
| | | | 56,933.40 | 60,927.20 |
| 27.00 | Printing, Stationery, Advertisement, etc. | | | |
| | Stationery | | - | 36,546.00 |
| | Printing | | - | - |
| | Advertisement | | 44,198.22 | 49,658.00 |
| | | | 44,198.22 | 86,204.00 |
| 28.00 | Chief executive's salary and fees | | | |
| | Chief executive's salary and fees | | - | 143,548.00 |
| | | | - | 143,548.00 |
| 29.00 | Directors' Fees & Honorium | | | |
| | Directors' fees & Honorium | | 13,500.00 | 11,250.00 |
| | | | 13,500.00 | 11,250.00 |
| 30.00 | Auditors' fees | | | |
| | Statutory Audit fee | | 24,000.00 | 24,000.00 |
| | | | 24,000.00 | 24,000.00 |
| 31.00 | Depreciation and Repairs at Bank's Assets | | | |
| | Depreciation: | | | |
| | A) Premises (Including Land & Building) | | | |
| | Premises | | - | - |
| | Leasehold Improvement | | - | 4,046.00 |
| | Sub-total | | - | 4,046.00 |
| | B) Dead stock | | | |
| | Furniture & Fixture | | - | 7,063.00 |
| | Computer & Accessories | | - | - |
| | Security System | | - | - |
| | Machinery and Equipment | | - | - |
| | Organizational Cost | | - | - |
| | Application of Software | | 1,800.00 | - |
| | Leasehold Improvement | | 4,080.00 | 4,046.00 |
| | Sub-total | | 5,880.00 | 11,109.00 |
| | Amortization of ROU | | 353,159.88 | 368,119.00 |
| | Sub-total | | 353,159.88 | 368,119.00 |
| | Repairs: | | | |
| | Repairs to Bank's Assets | | 5,188.00 | - |
| | Sub-total | | 5,188.00 | - |
| | Total | | 364,227.88 | 383,274.00 |
| 32.00 | Other expenses | | | |
| | Maintenance | | 69,188.90 | 18,212.40 |
| | Bank Charge | | 140,477.86 | 148,704.40 |
| | Business Losses | | 860.00 | 620.00 |
| | Cash Carrying | | 148,968.39 | 135,881.00 |
| | Licensing Expense | | 35,245.63 | 44,340.00 |
| | Entertainment | | 3,045.31 | 1,856.00 |
| | Compliance | | 30,130.57 | 28,083.00 |



| Notes | Particulars | Ref. Note | Amount in USD | |
|--------------|--|-----------|---------------------|---------------------|
| | | | 2024 | 2023 |
| | Traveling Expenses | | 35,785.58 | 13,605.00 |
| | Utilities | | 24,640.60 | 18,740.00 |
| | Office Expenses | | 43,133.66 | 37,006.00 |
| | Outsource Services | | 80,268.00 | 74,575.00 |
| | Security Services | | 12,197.27 | 20,392.00 |
| | Computer Hardware Repairs & Maintenance | | - | 67,364.00 |
| | Computer Software Repairs & Maintenance | | - | - |
| | Sales tax | | 566.19 | 500.00 |
| | Amortization | | - | 600.00 |
| | Business Development | | 3,157.00 | - |
| | Honorarium to staff | | - | - |
| | Educational Expense | | 16,163.00 | 24,050.00 |
| | Branch Opening and Shifting | | 26,101.25 | - |
| | Others (Cash Loss Due to Theft) | | - | 104,297.00 |
| | | | 669,929.21 | 738,825.80 |
| 33.00 | Provision for Loans and Advances | | | |
| | Provision for Classified Loans & Advances | | - | - |
| | Provision for Unclassified Loans and Advances | | - | - |
| | | | - | - |
| 34.00 | Provision for diminution in value of investment | | | |
| | Dealing securities | | | |
| | Quoted | | - | - |
| | Unquoted | | - | - |
| | Investment securities | | | |
| | Quoted | | - | - |
| | Unquoted | | - | - |
| | Debenture (Public and Private) | | - | - |
| | | | - | - |
| 35.00 | Other provisions | | | |
| | Provision for Other Assets | | - | - |
| | Provision which no more Required against Off Balance Sheet | | - | - |
| | Provision for Unreconciled Entries of NOSTRO A/C | | - | - |
| | Provision for Bonus | | - | - |
| | | | - | - |
| 36.00 | Cash and cash equivalents | | | |
| | Cash in hand | | 2,030,188.49 | 632,594.99 |
| | Cash at Bank | | 2,050,289.31 | 1,439,423.00 |
| | Balance with Bangladesh Bank | | - | - |
| | Money at call on short notice | | - | - |
| | Balance held with other bank | | - | - |
| | Prize bonds in hand | | - | - |
| | | | 4,080,477.80 | 2,072,017.99 |
| 37.00 | Earnings per Share (EPS) | | | |
| | Net profit after tax | | 40,794.46 | 8,754.00 |
| | Number of ordinary shares outstanding | | 11,500.00 | 11,500.00 |
| | Earnings per share (EPS) | | 3.55 | 0.76 |




SONALI BANGLADESH (UK) LIMITED

Balance Sheet

As at 31 December 2024

| Particulars | Note | 2024 GBP | 2023 GBP |
|--|-------|----------------|----------------|
| PROPERTY AND ASSETS | | | |
| Cash | | | |
| Cash in Hand | | 10,438.00 | 10,438.00 |
| Balance with Central Bank and its agent Bank(s) | | - | - |
| | 1.00 | 10,438.00 | 10,438.00 |
| Balance with other Banks & Financial Institutions | | | |
| In UK | | 2,158,380.00 | 1,053,039.74 |
| Outside UK | | - | - |
| | 2.00 | 2,158,380.00 | 1,053,039.74 |
| Money at Call on Short Notice | 3.00 | 13,875,911.00 | 21,860,332.29 |
| Investments | | | |
| Government | | - | 1.49 |
| Others | | - | - |
| | 4.00 | - | 1.49 |
| Loans and Advances | | | |
| Loans, Cash Credit, Overdrafts, etc. | | 63,651,966.00 | 18,504,399.25 |
| Bills Purchased and Discounted | | 80,310,152.00 | 117,957,504.11 |
| | 5.00 | 143,962,118.00 | 136,461,903.36 |
| Fixed Asset including Premises, Furniture and Fixture | 6.00 | 1,416,197.73 | 1,561,072.73 |
| Other Assets | 7.00 | 326,692.00 | 634,097.77 |
| Non-Banking Assets | 8.00 | - | - |
| Total Assets | | 161,749,736.73 | 161,580,885.90 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowing from other Banks, Financial Institutions & Agents | 9.00 | 87,740,843.00 | 90,577,825.13 |
| Deposit and Other Accounts | | | |
| Current Accounts & Other Accounts etc. | | - | - |
| Bills Payable | | - | - |
| Savings Bank Deposits | | - | - |
| Fixed Deposits | | - | - |
| Other Deposits | | - | - |
| | 10.00 | - | - |
| Other Liabilities | 11.00 | 1,975,443.00 | 1,314,095.38 |
| Total Liabilities | | 89,716,286.00 | 91,891,920.51 |
| Shareholders' Equity | | | |
| Paid up Capital | 12.00 | 64,096,864.00 | 61,463,800.00 |
| Statutory Reserve | 13.00 | - | - |
| Other Reserve | 14.00 | - | 2,297,134.67 |
| Revaluation Reserve | 15.00 | - | - |
| Surplus in Profit and Loss Account/Retained Earnings | 16.00 | 7,936,586.73 | 5,928,030.01 |
| | | 72,033,450.73 | 69,688,964.68 |
| Total Liabilities and Shareholders' Equity | | 161,749,736.73 | 161,580,885.19 |


CEO


Head of Finance

**SONALI BANGLADESH (UK) LIMITED****Profit and Loss Account**

for the year ended 31 December 2024

| Particulars | Note | 2024 GBP | 2023 GBP |
|--|-------|-----------------------|-----------------------|
| Operating Income | | | |
| Interest income | 17.00 | 14,180,436.00 | 13,703,873.00 |
| Interest paid on deposit and borrowing etc. | 18.00 | 3,964,345.00 | 4,968,971.81 |
| Net Interest Income | | 10,216,091.00 | 8,734,901.19 |
| Investment income | 19.00 | - | - |
| Commission, exchange and brokerage | 20.00 | 1,540,713.00 | 2,626,016.74 |
| Other operating income | 21.00 | 316,800.00 | 386,198.43 |
| Total Operating Income (A) | | 12,073,604.00 | 11,747,116.36 |
| Operating Expenses | | | |
| Salary and allowances | 22.00 | 2,404,754.00 | 1,852,758.03 |
| Rent, tax, insurance, electricity etc. | 23.00 | 131,371.00 | 163,568.35 |
| Legal expenses | 24.00 | 602,740.00 | 200,131.55 |
| Postage, stamps and telecommunication etc. | 25.00 | 41,861.00 | 28,487.36 |
| Printings, stationery, advertisements etc. | 26.00 | 46,205.00 | 50,774.37 |
| Chief Executive's salary and fees | 27.00 | - | - |
| Directors' fees | 28.00 | 72,500.00 | 103,369.29 |
| Auditors' fees | 29.00 | 287,532.00 | 212,799.91 |
| Depreciation & repair to bank's assets | 30.00 | 122,780.00 | 135,927.67 |
| Other expenses | 31.00 | 1,748,681.00 | 1,025,488.74 |
| Total Operating Expenses (B) | | 5,458,424.00 | 3,773,305.27 |
| Profit Before Provision, Amortization and Taxes C=(A-B) | | 6,615,180.00 | 7,973,811.61 |
| Provision for loans & advances | 32.00 | (4,338,442.00) | 153,508.27 |
| Provision for diminution in value of investment | 33.00 | - | - |
| Other provision | 34.00 | 551,149.00 | - |
| Total Provision (D) | | (3,787,293.00) | 153,508.27 |
| Total Profit/(Loss) before Taxes E=(C-D) | | 10,402,473.00 | 7,820,303.34 |
| Provision for taxation (F) | | (2,600,618.00) | (1,892,272.00) |
| Current tax | | (2,600,618.00) | (1,892,272.00) |
| Deferred tax | | - | - |
| Net Profit/(Loss) after Tax G=(E-F) | | 7,801,855.00 | 5,928,031.34 |
| Appropriations | | | |
| General Reserve | | - | - |
| Statutory Reserve | | - | - |
| Reserve for CSR | | - | - |
| Dividend etc. | | - | - |
| Retained Surplus Carried Forward | | - | - |
| Earnings Per Share (EPS) | 36.00 | - | - |


 CEO


 Head of Finance

SONALI BANGLADESH (UK) LIMITED

Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in GBP)

| Particulars | Paid up Capital | Statutory Reserve | Other Reserve | Asset Revaluation Reserve | Revaluation of Investment | Retained Earnings | Total Equity |
|---|-----------------|-------------------|----------------|---------------------------|---------------------------|-------------------|----------------|
| Balance as at 01 January 2024 | 61,463,800.00 | - | 2,297,134.67 | - | - | 5,928,030.01 | 69,688,965.00 |
| Adjustment of deferred tax | - | - | - | - | - | (5,457,369.28) | (5,457,369.00) |
| Surplus/deficit on account of revaluation of HTM, HFT and Remeasured Securities (RMS) | - | - | - | - | - | - | - |
| Currency translation differences | - | - | - | - | - | - | - |
| Net Profit for the year (after appropriation) | - | - | - | - | - | 7,801,855.00 | 7,801,855.00 |
| Share money transferred to paid up capital | 2,633,064.00 | - | - | - | - | - | 2,633,064.00 |
| Transferred to Statutory Reserve | - | - | - | - | - | - | - |
| Transferred to Other Reserve | - | - | (2,297,134.67) | - | - | (335,929.00) | (2,633,064.00) |
| Balance as at 31 December 2024 | 64,096,864.00 | - | - | - | - | 7,936,586.73 | 72,033,451.00 |


CEO



Head of Finance



SONALI BANGLADESH (UK) LIMITED

Schedule of Fixed Assets

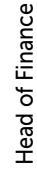
As at 31 December 2024

Annexure-A
Amount in GBP

| Sl No. | Particulars | Cost | | | | Depreciation | | | | Written down value | |
|---------------------|-----------------------------|--------------------------------|---------------------------|--------------------------|------------------------|--------------|--------------------------------|-------------------------|--------------------------------|------------------------|---------------------|
| | | Opening balance as on 01.01.24 | Purchased during the year | Disposal during the year | Total as on 31.12.2024 | Rate | Opening balance as on 01.01.24 | Charged during the year | Adjustment for Disposal Assets | Total as on 31.12.2024 | As on 31.12.2023 |
| 1 | 2 | 3 | 4 | 5=(2+3-4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11=(5-10) | 11=(5-10) |
| 1 | Freehold land & buildings | 2,467,035.40 | 50,024.00 | - | 2,517,059.40 | - | 1,072,870.50 | 122,780.00 | - | 1,195,650.50 | 1,394,164.90 |
| 2 | Furniture & Fixture | 507,600.00 | - | 72,119.00 | 435,481.00 | - | 441,660.01 | - | - | 441,660.01 | 65,939.99 |
| 3 | Computer & Accessories | 497,951.00 | - | - | 497,951.00 | - | 396,983.16 | - | - | 396,983.16 | 100,967.84 |
| 4 | Right of use | - | - | - | - | - | - | - | - | - | - |
| 5 | Air Conditioner & Generator | - | - | - | - | - | - | - | - | - | - |
| 6 | Application of Software | - | - | - | - | - | - | - | - | - | - |
| 7 | Others | - | - | - | - | - | - | - | - | - | - |
| Total Assets | | 3,472,586.40 | 50,024.00 | 72,119.00 | 3,450,491.40 | - | 1,911,513.67 | 122,780.00 | - | 2,034,293.67 | 1,416,197.73 |
| | | | | | | | | | | | 1,561,072.73 |



CEO



Head of Finance

| Notes | Particulars | Ref. Note | Amount in GBP | |
|----------------|---|--------------|----------------------|----------------------|
| | | | 2024 | 2023 |
| 1.00 | Cash | | | |
| | Cash in hand | 1.01 | 10,438.00 | 10,438.00 |
| | Balance with Central Bank and its Agent Bank's | 1.02 | - | - |
| | | | 10,438.00 | 10,438.00 |
| 1.01 | Cash In Hand | | | |
| | Local Currency | 1.01.01 | - | - |
| | Foreign Currency | 1.01.02 | 10,438.00 | 10,438.00 |
| | | | 10,438.00 | 10,438.00 |
| 1.01.01 | Local Currency | | | |
| | Cash in hand | | - | - |
| | Cash with ATM A/C | | - | - |
| | | | - | - |
| 1.01.02 | Foreign Currency | | | |
| | Foreign Currency in hand | | 10,438.00 | 10,438.00 |
| | | | 10,438.00 | 10,438.00 |
| 1.02 | Balance with Central Bank and its Agent Bank | | | |
| | Local Currency | | - | - |
| | Foreign Currency | | - | - |
| | | | - | - |
| 2.00 | Balance with Other Banks and Financial Institutions: | | | |
| | Local Currency | | - | - |
| | Foreign Currency | | 2,158,380.00 | 1,053,039.74 |
| | | | 2,158,380.00 | 1,053,039.74 |
| 2.01 | Balance with other Banks and Financial Institutions | | | |
| | Bank Balance Sterling | | 827,807.00 | 346,686.39 |
| | Bank Balance Other Currencies | | 1,330,573.00 | 706,353.35 |
| | Total | | 2,158,380.00 | 1,053,039.74 |
| 3.00 | Money at Call on Short Notice | | | |
| | Designated Money Market | | 13,875,911.00 | 21,860,332.29 |
| | Total | | 13,875,911.00 | 21,860,332.29 |
| 4.00 | Investments | | | |
| | Government Securities | 4.01 | - | 1.49 |
| | Other Investments | 4.02 | - | - |
| | Total | | - | 1.49 |
| 4.01 | Government Securities | | | |
| | Government Securities HQLA | | - | - |
| | Bonds Investment of HTM | | 1.49 | 1.49 |
| | Total Government Securities | | 1.49 | 1.49 |



| Notes | Particulars | Ref. Note | Amount in GBP | |
|-------|--|-----------|-----------------------|-----------------------|
| | | | 2024 | 2023 |
| 4.02 | Other Investments: | | | |
| | Ordinary Share | | - | - |
| | Debentures of private sectors | | - | - |
| | Investment in foreign currency | | - | - |
| | Private Bond | | - | - |
| | Total Other Investments | | - | - |
| 5.00 | Loans and Bills | | | |
| | Loans and Advances | 5.01 | 63,651,966.00 | 18,504,399.25 |
| | Bills purchased and discounted | 5.02 | 80,310,152.00 | 117,957,504.11 |
| | | | 143,962,118.00 | 136,461,903.36 |
| 5.01 | Loans and advances | | | |
| | Demand Loan | | - | - |
| | House Building Loan (General) | | 7,615,250.00 | - |
| | Staff Loan | | 8,284.00 | - |
| | Agricultural Loan | | - | - |
| | Small Business Loan | | 30,281,306.00 | - |
| | Lease Finance | | - | - |
| | Personal Loan | | - | - |
| | Term Loan to Banks & NBFIs | | 25,747,126.00 | 18,504,399.25 |
| | Forced Loan A/C-EDF | | - | - |
| | | | 63,651,966.00 | 18,504,399.25 |
| 5.02 | Bills purchased and discounted | | | |
| | Bills purchased and discounted | | 80,310,152.00 | 117,957,504.11 |
| | | | 80,310,152.00 | 117,957,504.11 |
| | Total Loans | | - | - |
| 6.00 | Fixed Asset including Premises, Furniture & Fixture | | | |
| | (A) Cost | | | |
| | Freehold land & buildings | | 2,517,059.40 | 2,467,035.40 |
| | Furniture & Fixture | | 435,481.00 | 507,600.00 |
| | Computer & Accessories | | 497,951.00 | 497,951.00 |
| | Right of use | | - | 285,737.00 |
| | Air Conditioner & Generator | | - | - |
| | Application of Software | | - | 80,761.00 |
| | Others | | - | - |
| | Total Cost Value | | 3,450,491.40 | 3,839,084.40 |
| | (B) Accumulated Depreciation | | | |
| | Freehold land & buildings | | 1,195,650.50 | 1,072,870.50 |
| | Furniture & Fixture | | 441,660.01 | 441,660.01 |
| | Computer & Accessories | | 396,983.16 | 396,983.16 |
| | Right of use | | - | 285,737.00 |
| | Air Conditioner & Generator | | - | - |
| | Application of Software | | - | 80,761.00 |
| | Others | | - | - |
| | Total Accumulated Depreciation | | 2,034,293.67 | 2,278,011.67 |
| | Written down value (A-B) | | 1,416,197.73 | 1,561,072.73 |



| Notes | Particulars | Ref. Note | Amount in GBP | |
|-------|---|--------------|----------------------|----------------------|
| | | | 2024 | 2023 |
| 7.00 | Other Asset | | | |
| | Income generating other assets | | | |
| | Investment in Shares | | - | - |
| | Advance Rent, Advertisement etc. | | - | - |
| | Interest, Commission and Exchange Receivable | | - | - |
| | Prepaid Expenses | | 326,692.00 | 607,210.99 |
| | | | 326,692.00 | 607,210.99 |
| | Non Income generating other assets | | | |
| | Stationery, Stamps and Printing Materials in hand | | - | - |
| | Branch Adjustment | | - | - |
| | Derivative | | - | 26,886.78 |
| | Others | | - | - |
| | | | - | 26,886.78 |
| | | | 326,692.00 | 634,097.77 |
| 8.00 | Non Banking Assets | | - | - |
| 9.00 | Borrowings from other banks, financial institutions & agents | | | |
| | In UK | | 1,881,288.00 | - |
| | Outside UK | | 85,859,555.00 | 90,577,825.13 |
| | | | 87,740,843.00 | 90,577,825.13 |
| 10.00 | Deposits and other accounts | | | |
| | Current Deposit & Other Accounts | | - | - |
| | Bills Payable | | - | - |
| | Savings Deposits | | - | - |
| | Fixed Deposits | | - | - |
| | Other Deposits | | - | - |
| | | | - | - |
| 11.00 | Other liabilities | | | |
| | Provision for Classified loans | | - | - |
| | Provision for Un-Classified loans | | - | - |
| | Interest Suspense | | - | - |
| | Provision for Income Tax | | - | - |
| | Provision for Bonus | | - | - |
| | Derivative | | 101,946.00 | 266,294.93 |
| | Others | | 1,873,497.00 | 1,047,800.45 |
| | | | 1,975,443.00 | 1,314,095.38 |
| 12.00 | Paid up Capital | | 64,096,864.00 | 61,463,800.00 |
| | | | 64,096,864.00 | 61,463,800.00 |
| 13.00 | Statutory Reserve | | - | - |
| 14.00 | Other Reserves | | | |
| | | | - | 2,297,134.67 |
| | | | - | 2,297,134.67 |
| 15.00 | Revaluation Reserve | | | |
| | Revaluation of investment | | - | - |
| | Assets Revaluation Reserve | | - | - |
| | | | - | - |
| 16.00 | Retained Earnings | | | |
| | Balance at the beginning of the period | | 5,928,030.01 | - |
| | Net Profit After Tax | | 7,801,855.00 | 5,928,030.01 |
| | Prior period adjustments | | (5,793,298.28) | - |
| | Transfer to Statutory Reserve | | - | - |
| | Total Retained Surplus | | 7,936,586.73 | 5,928,030.01 |



| Notes | Particulars | Ref. Note | Amount in GBP | |
|--------------|--|-----------|----------------------|----------------------|
| | | | 2024 | 2023 |
| 17.00 | On Loan and Advances | | | |
| | On Balance with other banks and financial institutions | | 14,180,436.00 | 13,703,873.00 |
| | On Received from foreign banks | | - | - |
| | Others Interest income | | - | - |
| | Others Interest income | | - | - |
| | | | 14,180,436.00 | 13,703,873.00 |
| 18.00 | Interest paid on deposits and borrowings etc. | | | |
| | Interest on Deposits | | 3,964,345.00 | 4,968,971.81 |
| | Interest on Borrowings | | - | - |
| | Interest on Foreign Banks Account | | - | - |
| | Interest on others | | - | - |
| | | | 3,964,345.00 | 4,968,971.81 |
| 19.00 | Investments Income | | | |
| | Treasury Bills-Primary | | - | - |
| | Government Notes/Bonds/other securities | | - | - |
| | Interest on Treasury Bond | | - | - |
| | Debentures of private sectors | | - | - |
| | Investment in foreign currency | | - | - |
| | Private Bond | | - | - |
| | Interest on Reverse Repo | | - | - |
| | Dividend income & Others | | - | - |
| | | | - | - |
| 20.00 | Commission, Exchange and Brokerage | | | |
| | Commission | | 1,632,672.00 | 2,626,016.74 |
| | Exchange | | (91,959.00) | - |
| | | | 1,540,713.00 | 2,626,016.74 |
| 21.00 | Other Operating Income | | | |
| | Sundries | | 316,800.00 | 386,198.43 |
| | | | 316,800.00 | 386,198.43 |
| 22.00 | Salary & Allowances | | | |
| | Salaries (Basic Pay, House Rent & Other Allowance) | | 2,404,754.00 | 1,852,758.03 |
| | Contribution to Pension & Gratuity Fund | | - | - |
| | Bank's contribution to provident fund | | - | - |
| | Medical Allowance | | - | - |
| | Festival Bonus | | - | - |
| | Recreation Expense | | - | - |
| | Bangla Nabobarsho Allowance | | - | - |
| | Salaries and allowances of Indian operation | | - | - |
| | | | 2,404,754.00 | 1,852,758.03 |
| 23.00 | Rent, Tax, Insurance, Electricity, etc. | | | |
| | Rent | | - | - |
| | Taxes | | - | - |
| | Service Charge of premises | | - | - |
| | Insurance | | 91,414.00 | 105,520.81 |
| | Power and electricity | | 39,957.00 | 58,047.54 |
| | | | 131,371.00 | 163,568.35 |

| Notes | Particulars | Ref. Note | Amount in GBP | |
|-------|--|--------------|-------------------|-------------------|
| | | | 2024 | 2023 |
| 24.00 | Legal expenses | | | |
| | Law charges | | - | - |
| | Other Legal Expenses | | 602,740.00 | 200,131.55 |
| | | | 602,740.00 | 200,131.55 |
| 25.00 | Postage, Stamps, Telecommunication | | | |
| | Postage | | 12,750.00 | 9,840.13 |
| | Court Fees and Stamps | | - | - |
| | Telephone | | 29,111.00 | 18,647.23 |
| | | | 41,861.00 | 28,487.36 |
| 26.00 | Printing, Stationery, Advertisement, etc. | | | |
| | Stationery | | - | - |
| | Printing | | 1,819.00 | 12,809.74 |
| | Advertisement | | 44,386.00 | 37,964.63 |
| | | | 46,205.00 | 50,774.37 |
| 27.00 | Chief executive's salary and fees | | | |
| | Chief executive's salary and fees | | - | - |
| | | | - | - |
| 28.00 | Directors' Fees & Honorium | | | |
| | Directors' fees & Honorium | | 72,500.00 | 103,369.29 |
| | | | 72,500.00 | 103,369.29 |
| 29.00 | Auditors' fees | | | |
| | Statutory Audit fee | | 287,532.00 | 212,799.91 |
| | | | 287,532.00 | 212,799.91 |
| 30.00 | Depreciation and Repairs at Bank's Assets | | | |
| | A) Premises (Including Land & Building) | | | |
| | Freehold land & buildings | | 122,780.00 | 72,617.50 |
| | Sub-total | | 122,780.00 | 72,617.50 |
| | B) Dead stock | | | |
| | Furniture & Fixture | | - | 25,767.01 |
| | Computer & Accessories | | - | 31,775.16 |
| | Right of use | | - | 1.00 |
| | Air Conditioner & Generator | | - | - |
| | Application of Software | | - | 5,767.00 |
| | Others | | - | - |
| | Sub-total | | - | 63,310.17 |
| | Repairs: | | | |
| | Repairs to Bank's Assets | | - | - |
| | Sub-total | | - | - |
| | Total | | 122,780.00 | 135,927.67 |
| 31.00 | Other expenses | | | |
| | Repairs to Rented Property | | 23,751.00 | - |
| | Books and News Paper | | - | - |
| | Pay of Police guards. | | 24,378.00 | 3,444.56 |
| | Motor Car Maintenance | | - | - |
| | Hired Transport | | - | - |




| Notes | Particulars | Ref. Note | Amount in GBP | |
|--------------|--|--------------|-----------------------|----------------------|
| | | | 2024 | 2023 |
| | Entertainment | | 42,253.00 | 25,717.10 |
| | Conveyance | | - | - |
| | Traveling Expenses | | 8,253.00 | 11,994.53 |
| | Operating Lease Payments | | 8,171.00 | 11,464.08 |
| | Bank Charge | | 234,682.00 | 167,714.55 |
| | Subscription | | 6,352.00 | 5,871.60 |
| | Rates | | 61,734.00 | 70,838.49 |
| | Service Charge | | 89,182.00 | 42,943.00 |
| | Computer Software Repairs & Maintenance | | 818,674.00 | 509,937.84 |
| | Office Cleaning | | 37,739.00 | 30,640.01 |
| | Training Expenses | | 11,323.00 | 35,307.43 |
| | Business Development | | - | 28,201.00 |
| | Board Department | | 107,039.00 | 71,190.55 |
| | Sundries | | 158,337.00 | 10,224.00 |
| | Recruitment | | 55,159.00 | - |
| | Redundancy | | 61,654.00 | - |
| | | | 1,748,681.00 | 1,025,488.74 |
| 32.00 | Provision for Loans and Advances | | | |
| | Provision for Classified Loans & Advances | | (4,338,442.00) | 153,508.27 |
| | Provision for Unclassified Loans and Advances | | - | - |
| | | | (4,338,442.00) | 153,508.27 |
| 33.00 | Provision for diminution in value of investment | | | |
| | Dealing securities | | | |
| | Quoted | | - | - |
| | Unquoted | | - | - |
| | Investment securities | | | |
| | Quoted | | - | - |
| | Unquoted | | - | - |
| | Debenture (Public and Private) | | - | - |
| | | | - | - |
| 34.00 | Other provisions | | | |
| | Provision for Other Assets | | 551,149.00 | - |
| | Provision which no more Required against Off Balance Sheet | | - | - |
| | Provision for Unreconciled Entries of NOSTRO A/C | | - | - |
| | Provision for Bonus | | - | - |
| | | | 551,149.00 | - |
| 35.00 | Cash and cash equivalents | | | |
| | Cash in hand | | 10,438.00 | 10,438.00 |
| | Cash at Bank | | - | - |
| | Balance with Bangladesh Bank | | - | - |
| | Money at call on short notice | | 13,875,911.00 | 21,860,332.29 |
| | Balance held with other bank | | 2,158,380.00 | 1,053,039.74 |
| | Prize bonds in hand | | - | - |
| | | | 16,044,729.00 | 22,923,810.03 |
| 36.00 | Earnings per Share (EPS) | | | |
| | Net profit after tax | | 7,801,855.00 | 5,928,030.82 |
| | Number of ordinary shares outstanding | | - | - |
| | Earnings per share (EPS) | | - | - |

**SONALI PAY (UK) LIMITED****Balance Sheet**

As at 31 December 2024

| Particulars | Note | 2024 GBP | 2023 GBP |
|--|-------|-------------|-------------|
| PROPERTY AND ASSETS | | | |
| Cash | | | |
| Cash in Hand | | - | - |
| Balance with Central Bank and its agent Bank(s) | | - | - |
| | 1.00 | - | - |
| Balance with other Banks & Financial Institutions | | | |
| In UK | | 1,273,197 | 974,460 |
| Outside UK | | 216,486 | - |
| | 2.00 | 1,489,683 | 974,460 |
| Money at Call on Short Notice | 3.00 | - | - |
| Investments | | | |
| Government | | - | - |
| Others | | - | - |
| | 4.00 | - | - |
| Loans and Advances | | | |
| Loans, Cash Credit, Overdrafts, etc. | | - | - |
| Bills Purchased and Discounted | | - | - |
| | 5.00 | - | - |
| Fixed Asset including Premises, Furniture and Fixture | | - | 138,628 |
| Other Assets | 7.00 | 291,285 | 13,428 |
| Non-Banking Assets | 8.00 | - | - |
| Total Assets | | 1,780,968 | 1,126,516 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowing from other Banks, Financial Institutions & Agents | 9.00 | - | - |
| Deposit and Other Accounts | | | |
| Current Accounts & Other Accounts etc. | | - | - |
| Bills Payable | | - | - |
| Savings Bank Deposits | | - | - |
| Fixed Deposits | | - | - |
| Other Deposits | | - | - |
| | 10.00 | - | - |
| Other Liabilities | 11.00 | 153,727 | 579,736 |
| Total Liabilities | | 153,727 | 579,736 |
| Shareholders' Equity | | | |
| Paid up Capital | 12.00 | 1,980,000 | 1,000,000 |
| Statutory Reserve | 13.00 | - | - |
| Other Reserve | 14.00 | (409,374) | - |
| Revaluation Reserve | 15.00 | - | - |
| Surplus in Profit and Loss Account/Retained Earnings | 16.00 | 56,615 | (453,220) |
| | | 1,627,241 | 546,780 |
| Total Liabilities and Shareholders' Equity | | 1,780,968 | 1,126,516 |


 CEO



 Head of Finance

**SONALI PAY (UK) LIMITED****Profit and Loss Account**

for the year ended 31 December 2024

| Particulars | Note | 2024 GBP | 2023 GBP |
|--|--------------|----------------|------------------|
| Operating Income | | | |
| Interest income | 17.00 | 26,874 | - |
| Interest paid on deposit and borrowing etc. | 18.00 | - | - |
| Net Interest Income | | 26,874 | - |
| Investment income | 19.00 | - | - |
| Commission, exchange and brokerage | 20.00 | 332,055 | 4,965 |
| Other operating income | 21.00 | 307,499 | 510 |
| Total Operating Income (A) | | 666,428 | 5,475 |
| Operating Expenses | | | |
| Salary and allowances | 22.00 | 325,533 | 146,870 |
| Rent, tax, insurance, electricity etc. | 23.00 | 5,119 | 20,116 |
| Legal expenses | 24.00 | - | - |
| Postage, stamps and telecommunication etc. | 25.00 | - | - |
| Printings, stationery, advertisements etc. | 26.00 | 18,295 | 10,454 |
| Chief Executive's salary and fees | 27.00 | - | - |
| Directors' fees | 28.00 | 18,686 | - |
| Auditors' fees | 29.00 | 18,000 | - |
| Depreciation & repair to bank's assets | 30.00 | - | 9,572 |
| Other expenses | 31.00 | 224,180 | 176,570 |
| Total Operating Expenses (B) | | 609,813 | 363,582 |
| Profit Before Provision, Amortization and Taxes C=(A-B) | | 56,615 | (358,108) |
| Provision for loans & advances | 32.00 | - | - |
| Provision for diminution in value of investment | 33.00 | - | - |
| Other provision | 34.00 | - | - |
| Total Provision (D) | | - | - |
| Total Profit/(Loss) before Taxes E=(C-D) | | 56,615 | (358,108) |
| Provision for taxation (F) | | - | - |
| Current tax | | - | - |
| Deferred tax | | - | - |
| Net Profit/(Loss) after Tax G=(E-F) | | 56,615 | (358,108) |
| Appropriations | | | |
| General Reserve | | - | - |
| Statutory Reserve | | - | - |
| Reserve for CSR | | - | - |
| Dividend etc. | | - | - |
| Retained Surplus Carried Forward | | - | - |
| Earnings Per Share (EPS) | 36.00 | - | - |


 CEO


 Head of Finance

SONALI PAY (UK) LIMITED

Statement of Changes in Equity

For the year ended 31 December 2024

| Particulars | Amount in GBP | | | | | |
|---|------------------|-------------------|---------------|---------------------------|---------------------------|-------------------|
| | Paid up Capital | Statutory Reserve | Other Reserve | Asset Revaluation Reserve | Revaluation of Investment | Retained Earnings |
| Balance as at 01 January 2024 | 1,000,000 | - | - | - | - | (453,220) |
| Adjustment of deferred tax | - | - | - | - | - | 43,846 |
| Surplus/deficit on account of revaluation of HTM, HFT and Remeasured Securities (RMS) | - | - | - | - | - | - |
| Currency translation differences | - | - | - | - | - | - |
| Net Profit for the year (after appropriation) | - | - | - | - | - | 56,615 |
| Share money transferred to paid up capital | 980,000 | - | - | - | - | - |
| Transferred to Statutory Reserve | - | - | - | - | - | - |
| Transferred to Other Reserve | - | - | - | - | - | - |
| Balance as at 31 December 2024 | 1,980,000 | - | - | - | - | (352,759) |
| | | | | | | 1,627,241 |


CEO



Head of Finance

UNLOCKING NEW
HORIZONS





SONALI PAY (UK) LIMITED

Schedule of Fixed Assets

As at 31 December 2024


Annexure-A

Amount in GBP

| Sl No. | Particulars | Cost | | | | Depreciation | | | | | Written down value | |
|--------|---|--------------------------------|---------------------------|--------------------------|------------------------|--------------|--------------------------------|-------------------------|--------------------------------|------------------------|--------------------|------------------|
| | | Opening balance as on 01.01.24 | Purchased during the year | Disposal during the year | Total as on 31.12.2024 | Rate | Opening balance as on 01.01.24 | Charged during the year | Adjustment for Disposal Assets | Total as on 31.12.2024 | As on 31.12.2024 | As on 31.12.2023 |
| | 1 | 2 | 3 | 4 | 5=(2+3-4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11=(5-10) | 11=(5-10) |
| 1 | Freehold land & buildings | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Furniture & Fixture | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Computer & Accessories | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Right of use | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Air Conditioner & Generator | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Application of Software | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Intangibles (Intellectual property Assets - software) | 148,200 | - | 148,200 | - | - | 9,572 | - | 9,572 | - | - | 138,628 |
| | Total Fixed Assets | 148,200 | - | 148,200 | - | - | 9,572 | - | 9,572 | - | - | 138,628 |



CEO



Head of Finance

| Notes | Particulars | Ref. Note | Amount in GBP | |
|----------------|---|--------------|------------------|----------------|
| | | | 2024 | 2023 |
| 1.00 | Cash | | | |
| | Cash in hand | 1.01 | - | - |
| | Balance with Central Bank and its Agent Bank's | 1.02 | - | - |
| | | | - | - |
| 1.01 | Cash In Hand | | | |
| | Local Currency | 1.01.01 | - | - |
| | Foreign Currency | 1.01.02 | - | - |
| | | | - | - |
| 1.01.01 | Local Currency | | | |
| | Cash in hand | | - | - |
| | Cash with ATM A/C | | - | - |
| | | | - | - |
| 1.01.02 | Foreign Currency | | | |
| | Foreign Currency in hand | | - | - |
| | | | - | - |
| 1.02 | Balance with Central Bank and its Agent Bank | | | |
| | Local Currency | | - | - |
| | Foreign Currency | | - | - |
| | | | - | - |
| 2.00 | Balance with Other Banks and Financial Institutions: | | | |
| | Local Currency | | 1,273,197 | - |
| | Foreign Currency | | 216,486 | 974,460 |
| | | | 1,489,683 | 974,460 |
| 2.01 | Balance with other Banks and Financial Institutions | | | |
| | In UK: Bank Balance Sterling | | 1,273,197 | 933,183 |
| | Bank Balance Other Currencies | | 216,486 | 41,278 |
| | Total | | 1,489,683 | 974,460 |
| 3.00 | Money at Call on Short Notice | | | |
| | Designated Money Market | | - | - |
| | Total | | - | - |
| 4.00 | Investments | | | |
| | Government Securities | 4.01 | - | - |
| | Other Investments | 4.02 | - | - |
| | Total | | - | - |
| 4.01 | Government Securities | | | |
| | Government Securities HQLA | | - | - |
| | Bonds Investment of HTM | | - | - |
| | Total Government Securities | | - | - |



| Notes | Particulars | Ref. Note | Amount in GBP | |
|-------|---|-----------|----------------|----------------|
| | | | 2024 | 2023 |
| 4.02 | Other Investments: | | | |
| | Ordinary Share | | - | - |
| | Debentures of private sectors | | - | - |
| | Investment in foreign currency | | - | - |
| | Private Bond | | - | - |
| | Total Other Investments | | - | - |
| 5.00 | Loans and Bills | | | |
| | Loans and Advances | 5.01 | - | - |
| | Bills purchased and discounted | 5.02 | - | - |
| | | | - | - |
| 5.01 | Loans and advances | | | |
| | Demand Loan | | - | - |
| | House Building Loan (General) | | - | - |
| | Staff Loan | | - | - |
| | Agricultural Loan | | - | - |
| | Small Business Loan | | - | - |
| | Lease Finance | | - | - |
| | Personal Loan | | - | - |
| | Term Loan to Banks & NBFIs | | - | - |
| | Forced Loan A/C-EDF | | - | - |
| | | | - | - |
| 5.02 | Bills purchased and discounted | | | |
| | Bills purchased and discounted | | - | - |
| | | | - | - |
| | Total Loans | | - | - |
| 6.00 | Fixed Asset including Premises, Furniture & Fixture | | | |
| | Written down value | | | |
| | Land & Buildings | | - | - |
| | Others | | - | 138,628 |
| | Total | | - | 138,628 |
| 7.00 | Other Asset | | | |
| | Income generating other assets | | | |
| | Deferred Tax Assets | | 167,327 | - |
| | Advance Rent, Advertisement etc. | | - | - |
| | Sripe Collection-Receiveable A/C | | 106,317 | 13,428 |
| | Prepaid Expenses | 7.01 | 17,642 | - |
| | | | 291,285 | 13,428 |
| | Non Income generating other assets | | | |
| | Stationery, Stamps and Printing Materials in hand | | - | - |
| | Branch Adjustment | | - | - |
| | Derivative | | - | - |
| | Others | | - | - |
| | | | - | - |
| | | | 291,285 | 13,428 |
| 8.00 | Non Banking Assets | | - | - |
| 9.00 | Borrowings from other banks, financial institutions & agents | | | |
| | In UK | | - | - |
| | Outside UK | | - | - |
| | | | - | - |



| Notes | Particulars | Ref. Note | Amount in GBP | |
|-------|---|--------------|------------------|------------------|
| | | | 2024 | 2023 |
| 10.00 | Deposits and other accounts | | | |
| | Current Deposit & Other Accounts | | - | - |
| | Bills Payable | | - | - |
| | Savings Deposits | | - | - |
| | Fixed Deposits | | - | - |
| | Other Deposits | | - | - |
| | | | - | - |
| 11.00 | Other liabilities | | | |
| | Accruals | | 68,000 | - |
| | PAYE & Pensions Payable | | 48,783 | - |
| | Interest Suspense | | - | - |
| | Provision for Income Tax | | - | - |
| | Customer Remittance Payable Account | | 26,575 | 6,642 |
| | Derivative | | - | - |
| | Others | | 10,369 | 573,094 |
| | | | 153,727 | 579,736 |
| 12.00 | Paid up Capital | | 1,980,000 | 1,000,000 |
| | | | 1,980,000 | 1,000,000 |
| 13.00 | Statutory Reserve | | - | - |
| | | | - | - |
| 14.00 | Other Reserves | | - | - |
| | | | - | - |
| 15.00 | Revaluation Reserve | | | |
| | Revaluation of investment | | - | - |
| | Assets Revaluation Reserve | | - | - |
| | | | - | - |
| 16.00 | Retained Earnings | | | |
| | Balance at the beginning of the period | | (453,220) | (95,113) |
| | Prior Year Adjustment | | | |
| | Net Profit After Tax | | 43,846 | |
| | Transfer to Statutory Reserve | | 56,615 | (358,108) |
| | Total Retained Surplus | | (352,759) | (453,220) |



| Notes | Particulars | Ref. Note | Amount in GBP | |
|-------|---|-----------|----------------|----------------|
| | | | 2024 | 2023 |
| 17.00 | Interest Income | | | |
| | On Loan and Advances | | - | - |
| | On Balance with other banks and financial institutions | | 26,874 | - |
| | On Received from foreign banks | | - | - |
| | Others Interest income | | - | - |
| | | | 26,874 | - |
| 18.00 | Interest paid on deposits and borrowings etc. | | | |
| | Interest on Deposits | | - | - |
| | Interest on Borrowings | | - | - |
| | Interest on Foreign Banks Account | | - | - |
| | Interest on others | | - | - |
| | | | - | - |
| 19.00 | Investments Income | | | |
| | Treasury Bills-Primary | | - | - |
| | Government Notes/Bonds/other securities | | - | - |
| | Interest on Treasury Bond | | - | - |
| | Debentures of private sectors | | - | - |
| | Investment in foreign currency | | - | - |
| | Private Bond | | - | - |
| | Interest on Reverse Repo | | - | - |
| | Dividend income & Others | | - | - |
| | | | - | - |
| 20.00 | Commission, Exchange and Brokerage | | | |
| | Commission(Remittance Fee) | | 10,447 | 1,197 |
| | Exchange | | 321,608 | 3,768 |
| | | | 332,055 | 4,965 |
| 21.00 | Other Operating Income | | | |
| | Sundries | | 307,499 | 510 |
| | | | 307,499 | 510 |
| 22.00 | Salary & Allowances | | | |
| | Salaries (Basic Pay, House Rent & Other Allowance) | | 245,321 | 137,588 |
| | Contribution to Pension, National Insurance & Gratuity Fund | | 30,212 | 1,282 |
| | Bank's contribution to provident fund | | - | - |
| | Medical Allowance | | - | - |
| | Incentive Bonus/Monetary benefit/Exgratia to Staff | | 50,000 | 8,000 |
| | Recreation Expense | | - | - |
| | Bangla Nabobarsho Allowance | | - | - |
| | Others | | - | - |
| | | | 325,533 | 146,870 |
| 23.00 | Rent, Tax, Insurance, Electricity, etc. | | | |
| | Rent | | - | - |
| | Taxes | | 200 | - |
| | Service Charge of premises | | - | - |
| | Insurance | | 4,783 | - |
| | Power and electricity/Light, Power, Heating | | 136 | 20,116 |
| | | | 5,119 | 20,116 |



| Notes | Particulars | Ref. Note | Amount in GBP | |
|-------|--|--------------|---------------|---------------|
| | | | 2024 | 2023 |
| 24.00 | Legal and Professional fees | | | |
| | Legal and Professional fees | | - | - |
| | Other Legal Expenses | | - | - |
| | | | - | - |
| 25.00 | Postage, Stamps, Telecommunication | | | |
| | Postage | | - | - |
| | Court Fees and Stamps | | - | - |
| | Telephone | | - | - |
| | | | - | - |
| 26.00 | Printing, Stationery, Advertisement, etc. | | | |
| | Stationery | | - | - |
| | Printing | | 452 | - |
| | Advertisement | | 17,843 | 10,454 |
| | | | 18,295 | 10,454 |
| 27.00 | Chief executive's salary and fees | | | |
| | Chief executive's salary and fees | | - | - |
| | | | - | - |
| 28.00 | Directors' Fees & Honorium | | | |
| | Directors' fees & Honorium | | 18,686 | - |
| | | | 18,686 | - |
| 29.00 | Auditors' fees | | | |
| | Statutory Audit fee | | 18,000 | - |
| | | | 18,000 | - |
| 30.00 | Depreciation and Repairs at Bank's Assets | | | |
| | Depreciation: | | | |
| | A) Premises (Including Land & Building) | | | |
| | Land and Building | | - | - |
| | Sub-total | | - | - |
| | B) Dead stock | | | |
| | Furniture | | - | - |
| | Electric Installation | | - | - |
| | Computer Software | | - | 9,572 |
| | Computer Hardware | | - | - |
| | Type Writer Machine | | - | - |
| | Motor Car & Other Vehicle | | - | - |
| | Library | | - | - |
| | Sub-total | | - | 9,572 |
| | Depreciation of operation | | - | - |
| | Sub-total | | - | - |
| | | | - | 9,572 |
| | Repairs: | | - | - |
| | Repairs to Bank's Assets | | - | - |
| | Sub-total | | - | - |
| | Total | | - | 9,572 |



| Notes | Particulars | Ref. Note | Amount in GBP | |
|-------|--|-----------|------------------|----------------|
| | | | 2024 | 2023 |
| 31.00 | Other expenses | | | |
| | Accommodation | | - | 297 |
| | Bank Charges EUR | | 17,193 | 39,176 |
| | Bank Charges GBP | | 38,659 | 60,356 |
| | Bank Revaluations | | (8,685) | 642 |
| | Building Security | | - | 410 |
| | Cleaning | | 3,111 | 3,012 |
| | Consultancy - API | | 49,875 | 16,708 |
| | Discount to Customers | | 5,051 | 250 |
| | Entertainment-100% business (Staff) | | 2,078 | 256 |
| | General Expenses | | - | 261 |
| | IT Software and Consumables, Consultancy | | 90,838 | 32,213 |
| | Legal and Professional Fees Expenses | | - | 14,612 |
| | Deferred tax | | (31,083) | 407 |
| | Printing & Stationery & Office Supplies | | - | 486 |
| | Regulatory Expenses | | 839 | 648 |
| | Repairs & Maintenance Building and Property | | 334 | 460 |
| | Stripe charges a/c | | 52,940 | 3,153 |
| | Travel - National | | - | 3,222 |
| | Sundries | | - | - |
| | Recruitment | | - | - |
| | Others | | 3,030 | - |
| | | | 224,180 | 176,570 |
| 32.00 | Provision for Loans and Advances | | | |
| | Provision for Classified Loans & Advances | | - | - |
| | Provision for Unclassified Loans and Advances | | - | - |
| | | | - | - |
| 33.00 | Provision for diminution in value of investment | | | |
| | Dealing securities | | | |
| | Quoted | | - | - |
| | Unquoted | | - | - |
| | Investment securities | | | |
| | Quoted | | - | - |
| | Unquoted | | - | - |
| | Debenture (Public and Private) | | - | - |
| | | | - | - |
| 34.00 | Other provisions | | | |
| | Provision for Other Assets | | - | - |
| | Provision which no more Required against Off Balance Sheet | | - | - |
| | Provision for Unreconciled Entries of NOSTRO A/C | | - | - |
| | Provision for Bonus | | - | - |
| | | | - | - |
| 35.00 | Cash and cash equivalents | | | |
| | Cash in hand | | - | - |
| | Cash at Bank | | - | - |
| | Balance with Bangladesh Bank | | - | - |
| | Money at call on short notice | | - | - |
| | Balance held with other bank | | 1,489,683 | 974,460 |
| | Prize bonds in hand | | - | - |
| | | | 1,489,683 | 974,460 |
| 36.00 | Earnings per Share (EPS) | | | |
| | Net profit after tax | | 56,615 | (358,108) |
| | Number of ordinary shares outstanding | | - | - |
| | Earnings per share (EPS) | | - | - |

DOMESTIC BRANCHES OF SONALI BANK PLC

| SL | CORPORATE BRANCHES | | |
|----|---|----|-------------------------------------|
| 1 | LOCAL OFFICE | 14 | NAGAR BHABAN DHAKA |
| 2 | BANGA BANDHU AVENUE CORPORATE DHAKA | 15 | RAJUK BHABAN DHAKA |
| 3 | RAMNA CORPORATE | 16 | REGISTRATION COMPLEX BRANCH |
| 4 | AGRABAD CORPORATE CHATTOGRAM | 17 | SEGUN BAGICHA |
| 5 | BARISHAL CORPORATE | 18 | SONARGAON HOTEL BRANCH, DHAKA |
| 6 | BOGURA CORPORATE | 19 | SONARGAON ROAD DHAKA |
| 7 | BRAHMANBARIA CORPORATE, BRAHMANBARIA | 20 | SUPREME COURT |
| 8 | CHOWK BAZAR CORPORATE DHAKA | 21 | TEJGAON INDUSTRIAL AREA |
| 9 | CUMILLA CORPORATE BRANCH, CUMILLA | | PRINCIPAL OFFICE: DHAKA EAST |
| 10 | DARGAGATE CORPORATE SYLHET | 1 | AWLAD HOSSAIN MARKET |
| 11 | DAULATPUR CORP. BR.(KHULNA) | 2 | BADDAH |
| 12 | DHAKA CANTT. CORPORATE | 3 | BASHABO |
| 13 | DHAKA UNIVERSITY CAMPUS CORPORATE BR | 4 | BAWANINAGAR |
| 14 | DHANMONDI CORPORATE DHAKA | 5 | DAYAGONJ |
| 15 | DILKUSHA CORPORATE DHAKA | 6 | FAKIRAPOOL |
| 16 | DINAJPUR CORPORATE BR. | 7 | GORAN |
| 17 | FARIDPUR CORPORATE | 8 | ISHWAR CH.STREET |
| 18 | FOREIGN EXCHANGE CORPORATE DHAKA | 9 | JATRABARI |
| 19 | GULSHAN CORPORATE BRANCH, | 10 | KAMALAPUR RAILWAY STATION ICD |
| 20 | HOTEL INTERCONTINENTAL CORPORATE BR. DHAKA | 11 | KHILGAON |
| 21 | JAMALPUR CORPORATE BRANCH, | 12 | MALIBAGH |
| 22 | JASHORE CORPORATE BR. | 13 | MOGH BAZAR |
| 23 | KHULNA CORPORATE BR. | 14 | NOWABPUR ROAD |
| 24 | LALDIGHI CORPORATE CHATTOGRAM | 15 | RAMPURA |
| 25 | MYMENSINGH CORPORATE | 16 | SAIDABAD BUS TERMINAL |
| 26 | NARAYANGONJ CORPORATE BR. | 17 | SHAHJAHANPUR |
| 27 | NOAKHALI CORPORATE BRANCH, | 18 | VIQUARUNNISSA NOON SCHOOL |
| 28 | PRIME MINISTER S OFFICE CORP DHAKA | 19 | WARI DHAKA |
| 29 | RAJSHAHI CORPORATE BR. | | PRINCIPAL OFFICE: DHAKA WEST |
| 30 | RANGPUR CORPORATE | 1 | AGARGAON DHAKA |
| 31 | SADARGHAT CORPORATE DHAKA | 2 | AGRANI BALIKA BIDYALAYA |
| 32 | SHILPA BHABAN CORPORATE | 3 | B.I.S.E DHAKA |
| 33 | SYLHET CORPORATE | 4 | B.M.E.B. |
| 34 | UTTARA MODEL TOWN CORPORATE BRANCH | 5 | B.U.E.T. |
| 35 | WAGE EARNERS CORP. CHATTOGRAM | 6 | BAJME KADERIA COMPLEX |
| 36 | WAGE EARNERS CORPORATE DHAKA | 7 | COLLEGE GATE MOHAMMADPUR DHAKA |
| 37 | WAPDA CORP. DHAKA | 8 | GANA BHABAN |
| | "GENERAL MANAGER'S OFFICE: DHAKA-CENTRAL PRINCIPAL OFFICE: BANGABANDHU AVENUE (DHAKA CENTRAL)" | 9 | GREEN ROAD DHAKA |
| 1 | BAITUL MOKKARRAM | 10 | HAZARIBAG DHAKA |
| 2 | BANANI | 11 | JATIO SANGSHAD BHABAN DHAKA |
| 3 | BANANI BAZAR | 12 | JHIKATALA |
| 4 | BANGA BANDHU JATIO STADIUM DHAKA | 13 | KALLYANPUR |
| 5 | BANGABHABAN BRANCH DHAKA | 14 | KRISHI BAZAR BRANCH |
| 6 | BARIDHARA | 15 | LALBAG ROAD DHAKA |
| 7 | FARMGATE | 16 | LALMATIA |
| 8 | GULSHAN NEW NORTH CIRCLE | 17 | MANIK MIAH AVENUE |
| 9 | KAKRAIL | 18 | MOHAMMADPUR BAZAR |
| 10 | KAWRAN BAZAR | 19 | MOKIMKATRA |
| 11 | KRISHI BHABAN | 20 | NEW MARKET DHAKA |
| 12 | MOHAKHALI | 21 | PUBLIC SERVICE COMMISSION DHAKA |
| 13 | N.C.T.B., DHAKA | 22 | SATMASJID ROAD |
| | | 23 | URDU ROAD |

**"GENERAL MANAGER'S OFFICE: DHAKA-SOUTH
PRINCIPAL OFFICE: DHAKA SOUTH"**

- 1 AGLA
- 2 ARMANITOLA
- 3 ATIBAZAR
- 4 BABUBAZAR
- 5 CHURAIN
- 6 D.C.HALL BRANCH DHAKA
- 7 DISTILARY ROAD
- 8 FARASHGANJ
- 9 JOYPARA
- 10 KALAKOPA DHAKA
- 11 KALATIA
- 12 KERANIGANJ
- 13 LAXMI BAZAR DHAKA
- 14 MITFORD ROAD
- 15 NAWABGANJ DHAKA
- 16 NAYA BAZAR
- 17 NAZIM UDDIN ROAD
- 18 NAZIRA BAZAR
- 19 NORTH SOUTH ROAD
- 20 PALAMGANJ
- 21 PANGAON ICT
- 22 POSTAGOLA
- 23 RASULPUR BAZAR DHAKA
- 24 RUHITPUR DHAKA

PRINCIPAL OFFICE: MUNSHIGONJ

- 1 BALURCHAR
- 2 BASAIL MUNSHIGONJ
- 3 BHABER CHAR MUNSHIGONJ
- 4 DAMLA
- 5 DIGHOLI BAZAR
- 6 GAZARIA (MUNSHIGONJ)
- 7 HALDIA BAZAR
- 8 KEYAIN
- 9 MAWA MUNSHIGONJ
- 10 MUNSHIGANJ
- 11 REKABI BAZAR
- 12 SAYEDPUR MUNSHIGONJ
- 13 SHEKHAR NAGAR MUNSHIGANJ
- 14 SIRAJDHI KHAN MUNSHIGONJ
- 15 SREE NAGAR MUNSHIGONJ
- 16 SUKHBASHPUR MUNSHIGONJ
- 17 TALTALA MUNSHIGANJ
- 18 TONGI BARI

PRINCIPAL OFFICE: NARAYANGONJ

- 1 ARAHAZAR NARAYANGONJ
- 2 BANDAR NARAYANGONJ
- 3 DHARMAGANJ
- 4 DHUPTARA NARAYANGONJ
- 5 FATULLAH
- 6 FOREIGN EXCHANGE. NARAYANGONJ
- 7 GODNAIL BR. (N.GONJ)
- 8 GOPALDI BAZAR
- 9 KURIPARA NARAYANGANJ

- 10 MADANGANJ NARAYANGONJ
- 11 MUGRAPARA NARAYANGONJ
- 12 NABIGANJ NARAYANGONJ
- 13 NARAYANGANJ DOCKYARD
- 14 NETAIGANJ
- 15 PUNCHRUKHI
- 16 RUPGANJ NARAYANGANJ
- 17 SONARGAON
- 18 TARABOO BAZAR

PRINCIPAL OFFICE: NARSHINGDI

- 1 BAKHAR NAGAR
- 2 BELABOO
- 3 BELTALI BAZAR NARSHINGDI
- 4 COURT BUILDING NARSHINGDI
- 5 DANGA
- 6 GHORASAL NARSHINGDI
- 7 GORADIA
- 8 HATIRDIA BAZAR
- 9 MADHABDI NARSHINGDI
- 10 MONOHARDI
- 11 NARAYANPUR BAZAR NARSHINGDI
- 12 NARSHINGDI
- 13 PALASH
- 14 PANCHDONA
- 15 PORADIA BAZAR NARSHINGDI
- 16 PUTIA NARSHINGDI
- 17 RAIPURA NARSHINGDI
- 18 RAMPUR BAZAR
- 19 SAIDABAD NARSHINGDI
- 20 SATIRPARA NARSHINGDI
- 21 SHIBPUR NARSHINGDI

**"GENERAL MANAGER'S OFFICE: DHAKA-NORTH
PRINCIPAL OFFICE: GAZIPUR"**

- 1 B.A.R.I. GAZIPUR
- 2 B.B.SK. MUJIB KRISHI BISWABIDDALAYA
- 3 B.R.R.I GAZIPUR
- 4 BARMi BAZAR
- 5 BHAWAL JAMALPUR
- 6 BOF GAZIPUR CANTONMENT
- 7 BSCIC INDUSTRIAL AREA TONGI
- 8 GAZIPUR COURT BUILDING
- 9 GAZIPUR SADAR UPAZILLA COMPLEX
- 10 JATIO BISWABIDDALAYA GAZIPUR
- 11 JOYDEVPUR
- 12 KALIAKOIR GAZIPUR
- 13 KALIGANJ GAZIPUR
- 14 KAPASIA
- 15 PUBAIL BAZAR
- 16 RAJENDRAPUR CANTONMENT GAZIPUR
- 17 SHAFIPUR ANSAR ACADEMY COMPLEX
- 18 SINGHA SREE BAZAR GAZIPUR
- 19 SREEPUR THANA HEAD QUARTER GAZIPUR
- 20 STATION ROAD TONGI
- 21 TONGI
- 22 TONGI BAZAR

PRINCIPAL OFFICE: MANIKGANJ

- 1 BALIRTEK BAZAR MANIKGANJ
- 2 CHANDOIR MANIKGANJ
- 3 DARGRAM MANIKGANJ
- 4 DAULATPUR
- 5 GHIOR MANIKGANJ
- 6 HARIRAMPUR MANIKGANJ
- 7 MANIKGANJ
- 8 MANIKGANJ UPAZILLA COMPLEX Br.
- 9 SATURIA MANIKGANJ
- 10 SHIVALAYA MANIKGANJ
- 11 SINGAIR

PRINCIPAL OFFICE: MIRPUR

- 1 ASHULIA BAZAR
- 2 BEGUM ROKEYA SHARANI
- 3 CUSTOM HOUSE BRANCH DHAKA
- 4 DHAKA RAPTANI PRAKRIKARAN ALAKHA
- 5 DHAMRAI
- 6 HAZRAT SHAHJALAL INTERNATIONAL AIRPORT
- 7 HEMAYETPUR BRANCH
- 8 IBRAHIMPUR
- 9 KALAMPUR
- 10 KURMITOLA
- 11 MIRPUR CANTONMENT
- 12 MIRPUR SECTION-1
- 13 MIRPUR SHILPA ELAKA
- 14 NAVAL HEADQUARTERS
- 15 NAYARHAT DHAKA
- 16 PALLABI BR. DHAKA
- 17 PATC
- 18 SAVAR
- 19 SAVAR CANTONMENT
- 20 UTTARKHAN BRANCH
- 21 UTTARA JANAPATH BRANCH

PRINCIPAL OFFICE: TANGAIL

- 1 BASHAIL TANGAIL
- 2 COURT BUILDING BRANCH TANGAIL
- 3 DELDUAR TANGAIL
- 4 ELANGA BRANCH
- 5 GORAI TANGAIL
- 6 LOWHATI
- 7 MIRZAPUR TANGAIL
- 8 MOWLANA BHASANI SCIENCE AND TECHNOLOGY
- 9 MYMENSHINGH ROAD BR.TANGAIL
- 10 NAGARPUR TANGAIL
- 11 PAKULLA BAZAR TANGAIL
- 12 PAKUTIA TANGAIL
- 13 SAADAT BAZAR BRANCH, KOROTIA
- 14 SHAKHIPUR TANGAIL
- 15 TANGAIL
- 16 TANGAIL BAZAR TANGAIL
- 17 VICTORIA ROAD BRANCH TANGAIL

"GENERAL MANAGER'S OFFICE: BARISHAL PRINCIPAL OFFICE: BARISHAL EAST"

- 1 BAKERGONJ BARISHAL
- 2 BARISHAL UNIVERSITY
- 3 CHARAMADDI BARISHAL

- 4 CHOWK BAZAR BARISHAL

- 5 HALTA BANDAR BARISHAL
- 6 HIZLA BARISHAL
- 7 JHALAKATI COURT BUILDING
- 8 KAMARKHALI BARISHAL
- 9 KATHALIA JHALOKATHI
- 10 KAZIRHAT BARISHAL
- 11 MEHENDIGONJ BARISHAL
- 12 MOLLAR HAT (JHALAKATI)
- 13 MULADI BARISHAL
- 14 NACHAN MAHAL (JHALAKATI)
- 15 NALCHITY JHALOKATI

- 16 NEAMATI BANDAR BARISHAL
- 17 RAJAPUR JHALOKATHI
- 18 SAGARDI
- 19 SHAHEBERHAT BARISHAL

PRINCIPAL OFFICE: BARISHAL WEST

- 1 AGAILJHARA
- 2 ARATDHAR PATTY BARISHAL
- 3 BANARIPARA BARISHAL
- 4 BARISHAL CADET COLLEGE
- 5 C AND B ROAD BARISHAL
- 6 CHAKHAR BARISHAL
- 7 COLLEGE ROAD BARISHAL
- 8 DHAMURA
- 9 GOILA
- 10 GOURNADI BARISHAL
- 11 GUTHIA BARISHAL
- 12 KHANPURA BARISHAL
- 13 MEDAKUL BARISHAL
- 14 NALCHIRA BARISHAL
- 15 PAISARHAT
- 16 TORKEY BANDAR BARISHAL
- 17 UZIRPUR BANDAR BARISHAL

PRINCIPAL OFFICE: BHOLA

- 1 BANGLA BAZAR BHOLA
- 2 BHOLA
- 3 BORHANUDDIN BHOLA
- 4 CHAR FASHION BHOLA
- 5 DAULATKHAN
- 6 GAZARIA BHOLA
- 7 LALMOHAN BHOLA
- 8 MANPURA BHOLA
- 9 MOHAJANPATTY BHOLA
- 10 TAJUMUDDIN

PRINCIPAL OFFICE: PATUAKHALI

- 1 AMTALI BARGUNA
- 2 BAKUL BARIA PATUAKHALI
- 3 BAMNA BARGUNA
- 4 BARGUNA COURT BUILDING
- 5 BAUPHAL
- 6 BETAGI BARGUNA
- 7 BOGA BANDAR
- 8 DASHMINA PATUAKHALI
- 9 DUMKI PATUAKHALI
- 10 GALACHIPA



11 KALAPARA BANDAR

12 MOHIPUR PATUAKHALI

13 MOUKARAN BAZAR PATUAKHALI

14 NEW TOWN (PATUAKHALI)

15 PATHARGHATA (BARGUNA)

16 PATUAKHALI

17 PAYRA BANDAR, PATUAKHALI

18 RANGABALI BRANCH

19 SUBIDKHALI

20 TALTOLI BRANCH

21 ULANIA BAZAR

PRINCIPAL OFFICE: PIROJPUR

1 SWARUPKATI PIROJPUR

2 NAZIRPUR PIROJPUR

3 KAWKHALI PIROJPUR

4 MATHBARIA

5 TUSHKHALI PIROJPUR

6 SREERAMKATI

7 BHANDARIA PIROJPUR

8 PARERHAT PIROJPUR

9 INDURKANI BR.

10 PIROJPUR

**"GENERAL MANAGER'S OFFICE: BOGURA
PRINCIPAL OFFICE: BOGURA NORTH"**

1 ADAMDIGHI

2 BALUAHAT BOGURA

3 BOGURA BAZAR BOGURA

4 COLLEGE ROAD BOGURA

5 DUPCHANCHIA

6 GUZIA BOGURA

7 JAMURHAT

8 MOKAMTALA

9 NAMUZAHAHAT BOGURA

10 NASHARATPUR

11 SANTAHAR

12 SHAHAR PUKUR

13 SHIBGONJ BOGURA

14 SONATOLA BOGURA

15 SYED AHMED COLLEGE STATION BOGURA

PRINCIPAL OFFICE: BOGURA SOUTH

1 AZIZUL HOQUE COLLEGE BOGURA

2 BOGURA CANTONMENT

3 DHUNAT BOGURA

4 DURGAPUR (BOGURA)

5 GABTALI

6 GOHAIL ROAD BOGURA

7 JAMADARPUKUR HAT BOGURA

8 KAHALOO BOGURA

9 NANDIGRAM

10 PALLY UNNAYAN ACADEMY BOGURA

11 RANABAGHA BAZAR BOGURA

12 SHAHEED ZIAUR RAHMAN MEDICAL COLLEGE HOSPITAL

13 SHARIAKANDI BOGURA

14 SHERPUR BOGURA

15 SHERPUR ROAD BOGURA

16 TALORA

PRINCIPAL OFFICE: JOYPURHAT

1 AKKELPUR

2 HATIL JOYPURHAT

3 JOYPURHAT

4 JOYPURHAT EAST JOYPURHAT

5 JOYPURHAT EAST JOYPURHAT

6 KHETLAL

7 PANCHBIBI

8 PUNATHAT JOYPURHAT

PRINCIPAL OFFICE: SIRAJGONJ

1 BAGHABARIGHAT SIRAJGONJ

2 CHANDAIKONA

3 CHOWBARI

4 COURT BHABAN SIRAJGONJ

5 DHANGORA SIRAJGONJ

6 ENAYETPUR SIRAJGONJ

7 HATIKUMRUL SIRAJGONJ

8 JAMTOIL SIRAJGONJ

9 KAZIPUR

10 KHASH KAWLIA

11 LAHIRI MOHANPUR

12 NAOGAON BAZAR SIRAJGONJ

13 NATUARPARA SIRAJGONJ

14 SADANANDAPUR BR.

15 SHAHID SHORAWARDY SIRAJGONJ

16 SHAHZADPUR SIRAJGONJ

17 SHOHAGPUR SIRAJGONJ

18 SIRAJGONJ BRANCH SIRAJGONJ

19 SONAMUKHI SIRAJGONJ

20 TARASH

21 ULLAPARA

**"GENERAL MANAGER'S OFFICE: CHATTOGRAM NORTH
PRINCIPAL OFFICE: BANDARBAN"**

1 ALI KADAM

2 BANDARBAN

3 LAMA

4 NAIKHANGCHARI

5 ROWANGCHARI

6 RUMA

7 THANCHI

PRINCIPAL OFFICE: CHATTOGRAM-CENTRAL

1 ASADGONJ CHATTOGRAM

2 CHAKTAI CHATTOGRAM

3 CHATTOGRAM MEDICAL COLLEGE BR.

4 COURT HILL CHATTOGRAM

5 JAMALKHAN ROAD

6 KALIBARI CHATTOGRAM

7 KHATUNGONJ CHATTOGRAM

8 KORBANIGONJ CHATTOGRAM

9 MAJIRGHAT CHATTOGRAM

10 MITHAGALI

11 NA CHOWDHURY ROAD CHATTOGRAM

12 NEW MARKET CHATTOGRAM

13 RAILWAY BUILDING BR CHATTOGRAM

14 REAZ UDDIN BAZAR

15 SADARGHAT CHATTOGRAM

16 SIRAJUDDOWLA ROAD CHATTOGRAM

17 TERRI BAZAR CHATTOGRAM

PRINCIPAL OFFICE: CHATTOGRAM-NORTH

- 1 AMIN JUTE MILLS CHATTOGRAM
- 2 BAHADDAR HAT CHATTOGRAM
- 3 C.U.E.T. CHATTOGRAM
- 4 CHATTOGRAM CANTONMENT CHATTOGRAM
- 5 FATIKCHARI CHATTOGRAM
- 6 HATHAZARI CHATTOGRAM
- 7 KAGATIAHAT CHATTOGRAM
- 8 KALAMUNSHIRHAT CHATTOGRAM
- 9 KALURGHAT INDUSTRIAL ESTATE CHATTOGRAM
- 10 MARIAM NAGAR CHATTOGRAM
- 11 MOHAMMED TAKIRHAT CHATTOGRAM
- 12 NAZIRHAT BRANCH CHATTOGRAM
- 13 PANCHLAISH CHATTOGRAM
- 14 RANGUNIA CHATTOGRAM
- 15 RAOZAN CHATTOGRAM-NORTH
- 16 ROAZARHAT CHATTOGRAM
- 17 SARKARHAT CHATTOGRAM

PRINCIPAL OFFICE: PATIYA, CHATTOGRAM

- 1 ANOWARA
- 2 BANSHKHALI
- 3 BOALKHALI PATIYA CHATTOGRAM
- 4 CHANDANAISH PATIYA
- 5 DOHAZARI CHATTOGRAM
- 6 KALARPOLE PATIYA
- 7 KARNAPHULI BRANCH
- 8 KHAN BAHADUR BAZAR
- 9 LOHAGARA PATIYA
- 10 MOULVI BAZAR (PATIYA)
- 11 PATIYA CHATTOGRAM
- 12 ROWSANHAT CHATTOGRAM
- 13 RUSTUMHAT PATIYA CHATTOGRAM
- 14 SATKANIA CHATTOGRAM

"GENERAL MANAGER'S OFFICE: CHATTOGRAM SOUTH PRINCIPAL OFFICE: CHATTOGRAM-SOUTH"

- 1 BANGABANDHU SHEIKH MUJIB SHILPA NAGAR
- 2 BANUR BAZAR CHATTOGRAM (CHATTOGRAM)
- 3 BHATIARY CHATTOGRAM
- 4 CDA MARKET (PAHARTALI) CHATTOGRAM
- 5 CDA RESIDENTIAL AREA CHATTOGRAM
- 6 CHATTOGRAM UREA FERTILIZER LTD.
- 7 CHOWKBAZAR BRANCH,
- 8 CUSTOM HOUSE CHATTOGRAM
- 9 HALISHAHAR HOUSING ESTATE CHATTOGRAM
- 10 MARINE ACADEMY (B.M.M.A JULDIA)
- 11 MIRSARAI CHATTOGRAM
- 12 NIZAMPUR CHATTOGRAM
- 13 PAHARTALI MAIN ROAD CHATTOGRAM
- 14 PORT BRANCH CHATTOGRAM
- 15 SANDWIP CHATTOGRAM
- 16 SHAH AMANAT (R:) INT. AIRPORT
- 17 SITAKUNDA CHATTOGRAM
- 18 UTTAR PATANGA

PRINCIPAL OFFICE: COXS BAZAR

- 1 BADARKHALI
- 2 CHAKARIA
- 3 COXS BAZAR

- 4 DULAHAZRA
- 5 EIDGAON COXS BAZAR
- 6 KUTUBDIA
- 7 MOHESHKHALI
- 8 RAMU
- 9 TEKNAF
- 10 UKHIYA

PRINCIPAL OFFICE: RANGAMATI

- 1 BAGAICHARI
- 2 BANARUPA RANGAMATI
- 3 BARAICHARI
- 4 BARKAL
- 5 BELAICHARI RANGAMATI
- 6 CHANDRAGHONA
- 7 DIGHINALA (KHAGRACHARI)
- 8 GHAGRA RANGAMATI
- 9 GUIMARA BRANCH, KHAGRACHHARI
- 10 JURACHARI
- 11 KAPTAI
- 12 KAWKHALI RANGAMATI
- 13 KHAGRACHARI
- 14 LAXMICHARI KHAGRACHARI
- 15 LONGADU RANGAMATI
- 16 MAHALCHHARI KHAGRACHARI
- 17 MANIKCHARI (KHAGRACHARI)
- 18 MATIRANGA (KHAGRACHARI)
- 19 NANIARCHAR RANGAMATI
- 20 NEW COURT BUILDING RANGAMATI
- 21 PANCHARI KHAGRACHARI
- 22 RAJASTHALI
- 23 RAMGARH KHAGRACHARI
- 24 RANGAMATI

"GENERAL MANAGER'S OFFICE: CUMILLA PRINCIPAL OFFICE: BRAHMANBARIA"

- 1 AKHAURA
- 2 ASHUGONJ
- 3 ASHUGONJ SARKARKHANA BR.
- 4 BANCHARAMPUR, BRAHMANBARIA
- 5 BIJAYNAGAR, BRAHMANBARIA
- 6 CHANDPUR BAZAR, BRAHMANBARIA
- 7 CHATALPAR BAZAR BRAHMANBARIA
- 8 FANDAU
- 9 GOKARNAGHAT, BRAHMANBARIA
- 10 HARINBAR BAZAR
- 11 KOSBA
- 12 KUTIBAZAR
- 13 MEDDA UPAZILLA COMPLEX B.BARIA
- 14 MIRASHANI, BRAHMANBARIA
- 15 NABINAGAR, BRAHMANBARIA
- 16 NASIR NAGAR
- 17 NEW MARKET, BRAHMANBARIA
- 18 RASULLABAD, BRAHMANBARIA
- 19 RUPASDI BAZAR, BRAHMANBARIA
- 20 SARAIL, BRAHMANBARIA
- 21 SHYAMAGRAM, BRAHMANBARIA
- 22 SINGERBIL, BRAHMANBARIA
- 23 T.A. ROAD BRAHMANBARIA

**PRINCIPAL OFFICE: CHANDPUR**

- 1 ALIGANJ CHANDPUR
- 2 CHANDPUR BRANCH CHANDPUR
- 3 FARAJIKANDI
- 4 FARIDGANJ CHANDPUR
- 5 GAZIPUR BAZAR CHANDPUR
- 6 HAIMCHAR CHANDPUR
- 7 HAJIGANJ CHANDPUR
- 8 KACHUA BAZAR, CHANDPUR
- 9 KALIAPARA CHANDPUR
- 10 KHILA BAZAR CHANDPUR
- 11 MOTLABGANJ
- 12 NABIPUR CHANDPUR
- 13 NATUN BAZAR CHANDPUR
- 14 PURAN BAZAR CHANDPUR
- 15 RAHIMA NAGAR CHANDPUR
- 16 SACHAR BAZAR CHANDPUR
- 17 SENGAR CHAR CHANDPUR
- 18 SHAHRASTI CHANDPUR
- 19 SHOLOGHAR CHANDPUR
- 20 WARUK BAZAR CHANDPUR

PRINCIPAL OFFICE: CUMILLA-NORTH

- 1 BHARASAR BAZAR CUMILLA
- 2 BRAHMANPARA CUMILLA
- 3 BURICHONG CUMILLA
- 4 CHANDINA CUMILLA
- 5 COMPANYGONJ BAZAR (CUMILLA)
- 6 COURT BUILDING CUMILLA
- 7 CUMILLA CANTONMENT
- 8 DAUDKANDI CUMILLA
- 9 DEBIDWAR CUMILLA
- 10 GOURIPUR BAZAR CUMILLA
- 11 HOMNA CUMILLA
- 12 KHALILPUR BAZAR BRANCH
- 13 KONGSHANAGAR CUMILLA
- 14 KOTBARI
- 15 MEGHNA CUMILLA
- 16 MURAD NAGAR CUMILLA
- 17 PARAMTALA CUMILLA
- 18 RAIPUR BAZAR (CUMILLA)
- 19 SREEKAIL
- 20 TITAS CUMILLA

PRINCIPAL OFFICE: CUMILLA-SOUTH

- 1 ADDA BAZAR CUMILLA
- 2 BARURA CUMILLA
- 3 BISE CUMILLA
- 4 CHOUDDAGRAM CUMILLA
- 5 CUMILLA SADAR DAKKHIN UPOZILA BR.
- 6 DAULATGONJ CUMILLA
- 7 ELLIOTGONJ CUMILLA
- 8 LALMAI UPAZILA BRANCH, CUMILLA
- 9 MIA BAZAR BRANCH
- 10 MONOHARGONJ CUMILLA
- 11 NANGALKOT CUMILLA

**"GENERAL MANAGER'S OFFICE: DINAJPUR
PRINCIPAL OFFICE: DINAJPUR-NORTH"**

- 1 BINNAKURI DINAJPUR
- 2 BIRGONJ
- 3 BIROL
- 4 CHIRIRBANDAR DINAJPUR
- 5 DINAJPUR SHIKSHA BOARD
- 6 FARAKKABAD DINAJPUR
- 7 HUGLI PARA DINAJPUR
- 8 JOYNANDAHAT
- 9 KACHINIAHAT DINAJPUR
- 10 KAHAROLE
- 11 KHANSAMA DINAJPUR
- 12 MILL ROAD SETABGANJ
- 13 PAKERHAT DINAJPUR
- 14 PARBATIPUR DINAJPUR
- 15 SETABGONJ DINAJPUR
- 16 STATION ROAD DINAJPUR
- 17 SUIHARI DINAJPUR

PRINCIPAL OFFICE: DINAJPUR SOUTH

- 1 AFTABGONJ DINAJPUR
- 2 BARA PUKURIA KOYLAKHANI PRAKALPA BR
- 3 BHAWANIPUR BAZAR DINAJPUR
- 4 BIRAMPUR
- 5 COURT BUILDING DINAJPUR
- 6 GHORAGHAT DINAJPUR
- 7 HAKIMPUR
- 8 MADDHAPARA KATHIN SHILA PRAKALPA BR
- 9 NAWABGONJ DINAJPUR
- 10 OSMANPUR DINAJPUR
- 11 PHULBARI DINAJPUR
- 12 PULHAT
- 13 RANIGONJ BAZAR DINAJPUR
- 14 SHAHID MAHBUB CANTON DINAJPUR
- 15 SHEIKHPURA DINAJPUR

PRINCIPAL OFFICE: THAKURGAON

- 1 BANGLABANDHA STHALBANDAR BR.
- 2 NEEKMARAD THAKURGAON
- 3 AKHANAGAR
- 4 GOREYAHAT THAKURGAON
- 5 THAKURGAON SUGAR MILLS
- 6 RUHIA THAKURGAON
- 7 JABAR HAT THAKURGAON
- 8 BHULLI BAZAR
- 9 BALIADANGI
- 10 BODA PANCHAGARH
- 11 HARIPUR THAKURGAON
- 12 PANCHAGARH
- 13 SHIBGONJ THAKURGAON
- 14 DEBIGONJ PANCHAGARH
- 15 PURATAN BUS STAND THAKURGAON
- 16 PIRGONJ (THAKURGAON)
- 17 RANISANKAIL
- 18 THAKURGAON
- 19 ATWARI PANCHAGARH
- 20 BHAJANPUR (PANCHAGARH)
- 21 CHOWDHURYHAT THAKURGAON
- 22 TETULIA PANCHAGARH

**"GENERAL MANAGER'S OFFICE: FARIDPUR
PRINCIPAL OFFICE: FARIDPUR"**

- 1 ALFADANGA FARIDPUR
- 2 BHANGA
- 3 BISWA ZAKIR MANJIL FARIDPUR
- 4 BOALMARI
- 5 CHAR BHADRASAN FARIDPUR
- 6 COURT BUILDING FARIDPUR
- 7 GOALCHAMAT FARIDPUR
- 8 HAJI GANJ FARIDPUR
- 9 HATKRISHNAPUR FARIDPUR
- 10 KAMARKHALI FARIDPUR
- 11 KANAIPUR FARIDPUR
- 12 KHALILPUR FARIDPUR
- 13 MADHUKHALI FARIDPUR
- 14 MADHUKHALI UPAZILLA COMPLEX FARIDPUR
- 15 MOYENDIA BAZAR FARIDPUR
- 16 NAGARKANDA FARIDPUR
- 17 SADAR UPAZILLA COMPLEX FARIDPUR
- 18 SADARPUR FARIDPUR
- 19 SALTHA BAZAR FARIDPUR
- 20 SHIRGRAM
- 21 TALMA FARIDPUR
- 22 TEPAKHOLA FARIDPUR

PRINCIPAL OFFICE: GOPALGONJ

- 1 BANOGRAM BAZAR BR.
- 2 BASHBARIA BAZAR GOPALGAONJ
- 3 BHATIA PARA GOPALGONJ
- 4 BOLTALI
- 5 D.C COMPLEX BRANCH GOPALGONJ
- 6 GHAGORE GOPALGANJ
- 7 GOPALGONJ
- 8 KASHIANI GOPALGONJ
- 9 MOKSEDPUR
- 10 PANCHURIA GOPALGONJ
- 11 PATGATI GOPALGONJ
- 12 TUNGIPARA GOPALGONJ

PRINCIPAL OFFICE: KUSHTIA

- 1 AMLA KUSHTIA
- 2 BHERAMARA KUSHTIA
- 3 BHERAMARA POWER STATION KUSHTIA
- 4 COURT BUILDING KUSHTIA
- 5 DAULATPUR KUSHTIA
- 6 DUHAKULA KUSHTIA
- 7 EKTERPURHAT KUSHTIA
- 8 HALSHA KUSHTIA
- 9 HARINARAYANPUR
- 10 JHAUDIA BAZAR BR.
- 11 KAYA BAZAR KUSHTIA
- 12 KHOKSHA KUSHTIA
- 13 KUMARKHALI KUSHTIA
- 14 KUMARKHALI UPA ZILLA COMPLEX KUSHTIA
- 15 KUSHTIA
- 16 KUSHTIA SUGAR MILLS
- 17 MIRPUR KUSHTIA
- 18 MODHUPUR BAZAR KUSHTIA
- 19 N.S. ROAD KUSHTIA
- 20 NANDALALPUR KUSHTIA
- 21 PORADAH KUSTIA.
- 22 SHOMOSPUR KUSHTIA

PRINCIPAL OFFICE: MADARIPUR

- 1 SHARIATPUR
- 2 TEKERHAT
- 3 ANGARIA BAZAR (SARIATPUR)
- 4 SHIBCHAR MADARIPUR
- 5 DATTAPARA BAZAR BRANCH
- 6 DAMUDDYA SARIATPUR
- 7 MILL GATE MADARIPUR
- 8 BHEDARGONJ (SARIATPUR)
- 9 JAJIRA SARIATPUR
- 10 KALKINI MADARIPUR
- 11 PAURASHAVA MADARIPUR
- 12 NARIA SHARIATPUR
- 13 CHAR MUGURIA
- 14 GOSAIRHAT SARIATPUR
- 15 KULPADDI MADARIPUR
- 16 MADARIPUR
- 17 RAJOIR MADARIPUR

PRINCIPAL OFFICE: RAJBARI

- 1 BAHARPUR RAJBARI
- 2 BALIAKANDI
- 3 BELGACHI
- 4 GOALANDA RAJBARI
- 5 GOALUNDO UPOZILLA COMPLEX
- 6 KALUKHALI BRANCH
- 7 KASHBA MAJAIL RAJBARI
- 8 MACHHPARA RAJBARI
- 9 PANGSHA
- 10 PANGSHA UPOZILLA COMPLEX
- 11 RAJBARI
- 12 RAJBARI UPOZILLA COMPLEX RAJBARI

**"GENERAL MANAGER'S OFFICE: JAMALPUR
PRINCIPAL OFFICE: GHATAIL, TANGAIL"**

- 1 BALLA BAZAR TANGAIL
- 2 BHUAPUR TANGAIL
- 3 DHANBARI TANGAIL
- 4 FALDA BAZAR TANGAIL
- 5 GARO BAZAR TANGAIL
- 6 GHATAIL TANGAIL
- 7 GOBINDASHI TANGAIL
- 8 GOPALPUR TANGAIL
- 9 KALIHATI TANGAIL
- 10 KENDUA BAZAR TANGAIL
- 11 MODHUPUR TANGAIL
- 12 MOHONPUR TANGAIL
- 13 NALIN BAZAR TANGAIL
- 14 NIKRAIL TANGAIL
- 15 SHAHID SALAHUDDIN CANTT. GHATAIL

PRINCIPAL OFFICE: JAMALPUR

- 1 BAKSHIGANJ JAMALPUR
- 2 BARO MASJID ROAD, JAMALPUR
- 3 BSCIC INDUSTRIAL ESTATE JAMALPUR
- 4 CHAPARKONA
- 5 DEWANGANJ BAZAR JAMALPUR
- 6 DEWANGONJ SUGAR MILL JAMALPUR
- 7 HAZRA BARI JAMALPUR
- 8 ISLAMPUR JAMALPUR



| | |
|----|-------------------------------------|
| 9 | JAMALPUR BAZAR, JAMALPUR |
| 10 | JAMUNA SAR KARKHANA JAMALPUR |
| 11 | MADERGONJ |
| 12 | MEDICAL ROAD BRANCH JAMALPUR |
| 13 | MELANDAH, JAMALPUR |
| 14 | NANDINA JAMALPUR |
| 15 | SANANDABARI BAZAR JAMALPUR |
| 16 | SHARISHABARI |
| 17 | SHARISHABARI THANA HEAD QUARTER BR. |
| 18 | SREEPUR KUMARIA BAZAR |

PRINCIPAL OFFICE: SHERPUR

| | |
|----|-----------------------------|
| 1 | JHENAIGATI |
| 2 | KORTIMARI BAZAR BR.KURIGRAM |
| 3 | NAKLA SHERPUR |
| 4 | NALITABARI SHERPUR |
| 5 | NAYANI BAZAR SHERPUR |
| 6 | RAJIBPUR KURIGRAM |
| 7 | ROWMARI |
| 8 | SHERPUR |
| 9 | SREEBORDI SHERPUR |
| 10 | SURJADI BAZAR |

**"GENERAL MANAGER'S OFFICE: JASHORE
PRINCIPAL OFFICE: CHUADANGA"**

| | |
|----|--------------------------------------|
| 1 | ALAMDANGA |
| 2 | AMJHUPI MEHERPUR |
| 3 | CHUADANGA |
| 4 | COURT BUILDING BRANCH, CHUADANGA |
| 5 | DAMURHUDA CHUADANGA |
| 6 | DARSHANA CHUADANGA |
| 7 | DINGIADAH CHUADANGA |
| 8 | GANGNI |
| 9 | GANGNI UPOZILA PARISHAD BR. MEHERPUR |
| 10 | GARADOB BAZAR MEHERPUR |
| 11 | GOKULKHALI BAZAR |
| 12 | HATBOALIA |
| 13 | JIBAN NAGAR CHUADANGA |
| 14 | JOREPUKURIA |
| 15 | MEHERPUR |
| 16 | MEHERPUR COURT BUILDING |
| 17 | MUJIBNAGAR UPZILLA BR. MEHERPUR |
| 18 | MUNSHIGONJ CHUADANGA |
| 19 | SAROJGANJ BAZAR CHUADANGA |
| 20 | UTHALI CHUADANGA |

PRINCIPAL OFFICE: JASHORE NORTH

| | |
|----|-----------------------------|
| 1 | BAGANCHRA JASHORE |
| 2 | BARI NAGAR |
| 3 | BENAPOLE |
| 4 | CHOWGACHA JASHORE |
| 5 | CHURAMANKATI |
| 6 | GARIB SHAH SARAK |
| 7 | JASHORE COLLECTORATE BHABAN |
| 8 | JHIKARGACHA |
| 9 | KHAJURA BAZAR JASHORE |
| 10 | NARIKEL BARIA JASHORE |
| 11 | PAR BAZAR JASHORE |

| | |
|----|---------------------|
| 12 | PURAPARA JASHORE |
| 13 | R.N. ROAD |
| 14 | RAJGONJ JASHORE |
| 15 | SALUA BAZAR JASHORE |
| 16 | SARSHA |
| 17 | ULASHI |

PRINCIPAL OFFICE: JASHORE SOUTH

| | |
|----|-------------------------|
| 1 | ALPHA MILL GATE JASHORE |
| 2 | B.I.S.E JASHORE |
| 3 | BAGHERPARA |
| 4 | BASUNDIA |
| 5 | BHATPARA JASHORE |
| 6 | CHARAVITA BAZAR |
| 7 | CHINATOLA BAZAR |
| 8 | DHALGRAM |
| 9 | JASHORE BAZAR |
| 10 | JASHORE CANTT. JASHORE |
| 11 | KESOBPUR, |
| 12 | MONIRAMPUR |
| 13 | NOAPARA JASHORE |
| 14 | RAIL GATE (JASHORE) |
| 15 | RUPDIA JASHORE |
| 16 | SAGARDARI BAZAR JASHORE |
| 17 | TRIMOHINI JASHORE |

PRINCIPAL OFFICE: JHENAIDAH

| | |
|----|----------------------------------|
| 1 | ARAPPUR |
| 2 | BARO BAZAR |
| 3 | BARODHOPADI BAZAR |
| 4 | BUNAGATI BAZAR (MAGURA) |
| 5 | GARAGONJ JHENAIDAH |
| 6 | HARINAKUNDU JHENAIDAH |
| 7 | HATGOPALPUR JHENAIDAH |
| 8 | JHENAIDAH |
| 9 | KALIGONJ JHENAIDAH |
| 10 | KOLA BAZAR, JHENAIDAH |
| 11 | KOTCHANDPUR, JHENAIDAH |
| 12 | MAGURA |
| 13 | MOBARAKGONJ SUGAR MILL JHENAIDAH |
| 14 | MODHUPUR (JHENAIDAH) |
| 15 | MOHAMMADPUR MAGURA |
| 16 | MOHESHPUR JHENAIDAH |
| 17 | NUTAN BAZAR MAGURA |
| 18 | PURATAN BAZAR MAGURA |
| 19 | RABINARIKEL BARIA |
| 20 | SAILKUPA JHENAIDAH |
| 21 | SHALIKHA (MAGURA) |
| 22 | SHEIKHPARA BAZAR JHENAIDAH |
| 23 | SREEPUR MAGURA |

**"GENERAL MANAGER'S OFFICE: KHULNA
PRINCIPAL OFFICE: BAGERHAT"**

| | |
|---|---------------------------|
| 1 | BAGERHAT |
| 2 | BAZAR BRANCH |
| 3 | CHITALMARI BAZAR BAGERHAT |
| 4 | COURT BUILDING BAGERHAT |
| 5 | FAKIRHAT |
| 6 | GILATALA Br., BAGERHAT |

| | |
|----|------------------------|
| 7 | GOURAMBHA BAZAR |
| 8 | KACHUA BAGERHAT |
| 9 | MOLLAHAT (BAGERHAT) |
| 10 | MONGLA BAGHERHAT |
| 11 | MONGLA PORT BAGERHAT |
| 12 | MORELGONJ BAGERHAT |
| 13 | RAMPAL BAGERHAT |
| 14 | RAYENDA BAZAR BAGERHAT |

PRINCIPAL OFFICE: KHULNA

| | |
|----|---------------------------------|
| 1 | BANIAKHALI BAZAR |
| 2 | BHATIAGHATA KHULNA |
| 3 | BOYRA KHULNA |
| 4 | CABLE SHILPA ELAKA KHULNA |
| 5 | CHALNA BAZAR KHULNA |
| 6 | CUSTOM HOUSE KHULNA |
| 7 | DAULATPUR COLLEGE ROAD (KHULNA) |
| 8 | DIGHOLIA KHULNA |
| 9 | DUMURIA KHULNA |
| 10 | FULBARIGATE KHULNA |
| 11 | K.D.A. NEW MARKET KHULNA |
| 12 | KAZDIA KHULNA |
| 13 | KHALISHPUR KHULNA |
| 14 | KHULNA SHIPYARD |
| 15 | KOYRA KHULNA |
| 16 | PAIKGACHA KHULNA |
| 17 | PHULTALA |
| 18 | SHAHPUR KHULNA |
| 19 | SIR IQBAL ROAD |
| 20 | SOUTH CENTRAL ROAD KHULNA |
| 21 | TEROKHADA KHULNA |

PRINCIPAL OFFICE: NARAIL

| | |
|----|-----------------------|
| 1 | CHACHURI BAZAR NARAIL |
| 2 | GOBRA |
| 3 | KALIA NARAIL |
| 4 | LAXMIPASHA NARAIL |
| 5 | LOHAGARA BAZAR NARAIL |
| 6 | MOHAJAN BAZAR NARAIL |
| 7 | NARAIL |
| 8 | PERULI BAZAR NARAIL |
| 9 | RUPGANJ |
| 10 | TULARAMPUR NARAIL |
| 11 | ZILA PARISHAD, NARAIL |

PRINCIPAL OFFICE: SATKHIRA

| | |
|----|-----------------------|
| 1 | KULIA BAZAR |
| 2 | TALA |
| 3 | ASHASHUNI SATKHIRA |
| 4 | JHAUDANGA |
| 5 | KALAROA SATKHIRA |
| 6 | SATKHIRA |
| 7 | DEBHATA SATKHIRA |
| 8 | KALIGONJ SATKHIRA |
| 9 | MAGURA BAZAR SATKHIRA |
| 10 | KAMAN NAGAR SATKHIRA |
| 11 | SHYAMNAGAR |
| 12 | BUDHATA SATKHIRA |
| 13 | GOYRAH BAZAR SATKHIRA |

| | |
|----|-----------------------|
| 14 | PARULIA |
| 15 | KUMIRA BAZAR SATKHIRA |
| 16 | KHALISHKHALI |
| 17 | BHOMRA SATKHIRA |

"GENERAL MANAGER'S OFFICE: MYMENSINGH PRINCIPAL OFFICE: KISHOREGONJ"

| | |
|----|-------------------------------|
| 1 | AUSTOGRAM KISHOREGONJ |
| 2 | BAJITPUR KISHOREGANJ |
| 3 | BHAIRAB KISHOREGONJ |
| 4 | CHHAYSUTI KISHOREGANJ |
| 5 | DOMRA KANDA KISHOREGANJ |
| 6 | HOSSAINPUR KISHOREGANJ |
| 7 | ITNA |
| 8 | KALIA CHAPRA |
| 9 | KARIMGONJ KISHOREGONJ |
| 10 | KATIADI BAZAR KISHOREGONJ |
| 11 | KISHOREGONJ |
| 12 | KULIAR CHAR KISHOREGONJ |
| 13 | MITAMON KISHOREGANJ |
| 14 | NIAMATPUR KISHOREGONJ |
| 15 | NIKLI KISHOREGONJ |
| 16 | PAKUNDIA KISHOREGANJ |
| 17 | STATION ROAD BR.(KISHOREGONJ) |
| 18 | TARAIL KISHOREGONJ |

PRINCIPAL OFFICE: MYMENSINGH

| | |
|----|---|
| 1 | ASSIM BAZAR MYMENSINGH |
| 2 | BALIA BAZAR MYMENSINGH |
| 3 | BHALUKA |
| 4 | BINA |
| 5 | DHOBAURA MYMENSINGH |
| 6 | FULBARIA MYMENSINGH |
| 7 | FULPUR MYMENSINGH |
| 8 | GAFFARGAON MYMENSINGH |
| 9 | GAYESPUR |
| 10 | GOURIPUR (MYMENSINGH) |
| 11 | HALUAGHAT |
| 12 | ISWARGONJ MYMENSINGH |
| 13 | JATIYA KABI KAZI NAZRUL ISLAM BISHAWBIDDYALLOY BR |
| 14 | KALIBARI BAZAR MYMENSINGH |
| 15 | KESHORGONJ BAZAR |
| 16 | MATHSHA GABESHANA INSTITUTE |
| 17 | MUKTAGACHA |
| 18 | MYMENSINGH BUSINESS CENTRE |
| 19 | NANDAIL |
| 20 | SHAMBUGONJ BAZAR |
| 21 | SHIBGONJ (MYMENSINGH) |
| 22 | TARAKANDA MYMENSINGH |
| 23 | TARERGHAT MYMENSINGH |
| 24 | TRISHAL |

PRINCIPAL OFFICE: NETROKONA

| | |
|---|-----------------------|
| 1 | ATPARA NETROKONA |
| 2 | BARHATTA NETROKONA |
| 3 | DURGAPUR NETROKONA |
| 4 | HOGLA BAZAR NETROKONA |
| 5 | KALMAKANDA |
| 6 | KENDUA (NETROKONA) |



| | |
|--|------------------------------|
| 7 | KHALIAJURI NETROKONA |
| 8 | LEPSIA |
| 9 | MADAN |
| 10 | MADANPUR NETROKONA |
| 11 | MOHONGONJ NETROKONA |
| 12 | NETROKONA |
| 13 | PURBADHALA |
| 14 | THAKURAKONA BAZAR NETROKONA |
| "GENERAL MANAGER'S OFFICE: NOAKHALI PRINCIPAL OFFICE: FENI" | |
| 1 | BAKTERMUNSHI FENI |
| 2 | CHHAGOLNAIYA FENI |
| 3 | DAGAN BHUIYAN |
| 4 | FENI |
| 5 | FULGAZI FENI |
| 6 | GUTHUMA BAZAR |
| 7 | ISLAMPUR ROAD FENI |
| 8 | LASHKER HAT FENI |
| 9 | LEMUA BAZAR FENI |
| 10 | MAHIPAL FENI |
| 11 | MATIAGODA FENI |
| 12 | MUNSHIRHAT FENI |
| 13 | PANCHGACHIA |
| 14 | PARSHURAM |
| 15 | SADAR UPAZILA COMPLEX FENI |
| 16 | SELONIA BAZAR FENI |
| 17 | SONAGAZI FENI |
| PRINCIPAL OFFICE: LAXMIPUR | |
| 1 | BHABANIGANJ BAZAR LAXMIPUR |
| 2 | CHANDRAGANJ LAXMIPUR |
| 3 | CHAR ALEXANDER LAXMIPUR |
| 4 | CHAR LORENCE |
| 5 | CHAR SITA |
| 6 | HAIDERGANJ |
| 7 | KAMALNAGAR LAXMIPUR |
| 8 | KANCHANPUR |
| 9 | LAXMIPUR |
| 10 | RAIPUR LAXMIPUR |
| 11 | RAKHALIA BAZAR |
| 12 | RAMGANJ LAXMIPUR |
| PRINCIPAL OFFICE: NOAKHALI | |
| 1 | AMANULLAH PUR BAZAR NOAKHALI |
| 2 | BASHURHAT NOAKHALI |
| 3 | CHAPRASHIRHAT NOAKHALI |
| 4 | CHAR BATA |
| 5 | CHAR MATUA |
| 6 | CHATKHIL NOAKHALI |
| 7 | CHHAYANI BAZAR NOAKHALI |
| 8 | CHOUMOHANI NOAKHALI |
| 9 | CHOWDHURYHAT NOAKHALI |
| 10 | COLLEGE ROAD CHAUMUHANI |
| 11 | DAYARAMDI NOAKHALI |
| 12 | HATIYA NOAKHALI |
| 13 | HATIYA THANA PARISAD BR. |
| 14 | KALAMUNSHI BAZAR NOAKHALI |
| 15 | KANKIRHAT NOAKHLI |

| | |
|--|-----------------------------|
| 16 | KHALIFERHAT NOAKHALI |
| 17 | MAIJDEE BAZAR NOAKHALI |
| 18 | PAURA BIPANI BITAN NOAKHALI |
| 19 | SAGARIA BAZAR NOAKHALI |
| 20 | SEBARHAT NOAKHALI |
| 21 | SENBAGH NOAKHALI |
| 22 | SHAHAPUR NOAKHALI |
| 23 | SONAIMURI NOAKHALI |
| 24 | SONAPUR OLD TOWN |
| 25 | SUBARNA CHAR NOAKHALI |
| 26 | TAMARUDDI NOAKHALI |
| 27 | ZAMINDARHAT |
| "GENERAL MANAGER'S OFFICE: RAJSHAHI PRINCIPAL OFFICE: CHAPAI NAWABGANJ" | |
| 1 | BHOLAHAT CHAPAI NABABGONJ |
| 2 | CHAPAI NAWABGONJ |
| 3 | GOMASTAPUR CHAPAINABABGANJ |
| 4 | NACHOLE |
| 5 | NEW MARKET CHAPAI NAWABGANJ |
| 6 | ROHANPUR |
| 7 | SHIBGONJ (CHAPAI NAWABGONJ) |
| 8 | SONAMASJID CHAPAI NAWABGANJ |
| PRINCIPAL OFFICE: NAOGAON | |
| 1 | MOHADEVPUR |
| 2 | ABADPUKURHAT NAOGAON |
| 3 | BHAWANIPUR BAZAR NAOGAON |
| 4 | NAOGAON |
| 5 | PATNITALA |
| 6 | PORSHA NAOGAON |
| 7 | ATRAI NAOGAON |
| 8 | DHAMAIRHAT NAOGAON |
| 9 | BADALGACHI |
| 10 | K. D. MORE NAOGAON |
| 11 | MONGALBARIHAT |
| 12 | MANDA NAOGAON |
| 13 | T.T.D.C. NAOGAON |
| 14 | RANINAGAR (NAOGAON) |
| 15 | BHANDERPUR |
| 16 | MOHISHBATHAN |
| 17 | TRIMOHANI NAOGAON |
| 18 | SAPAHAR NAOGAON |
| 19 | NIAMATPUR NAOGAON |
| PRINCIPAL OFFICE: NATORE | |
| 1 | AHMEDPUR |
| 2 | BAGATIPARA |
| 3 | BARAIGRAM, NATORE |
| 4 | CHANCHAKOIR NATORE |
| 5 | DAYARAMPUR NATORE |
| 6 | FULBAGAN NATORE |
| 7 | GURUDASHPUR NATORE |
| 8 | LALPUR NATORE |
| 9 | NALDANGA HAT NATORE |
| 10 | NATORE |
| 11 | NATORE STATION BAZAR |
| 12 | PURATAN BUS STAND NATORE |
| 13 | SINGRA BR. NATORE |

PRINCIPAL OFFICE: PABNA

| | |
|----|-----------------------|
| 1 | ANANTA BAZAR PABNA |
| 2 | ARAMBARIA PABNA |
| 3 | ATGHORIA PABNA |
| 4 | BANWARI NAGAR PABNA |
| 5 | BERA PABNA |
| 6 | BHANGOORA BAZAR PABNA |
| 7 | CHATMOHAR PABNA |
| 8 | DASURIA |
| 9 | EKDANTA PABNA |
| 10 | ISHWARDI |
| 11 | JORGACHA PABNA |
| 12 | JOYNAGAR PABNA |
| 13 | KARANJA BAZAR PABNA |
| 14 | PABNA BANIJJO KENDRA |
| 15 | PABNA Br., PABNA |
| 16 | SANTHIA PABNA |
| 17 | SUZANAGAR PABNA |
| 18 | ZILLA BOARD PABNA |

PRINCIPAL OFFICE: RAJSHAHI

| | |
|----|-----------------------------------|
| 1 | ARANI BR. |
| 2 | BAGHA |
| 3 | BHAWANIGONJ |
| 4 | CHARGHAT |
| 5 | DURGAPUR (RAJSHAHI) |
| 6 | GODAGARI RAJSHAHI |
| 7 | GREATER ROAD RAJSHAHI |
| 8 | KASHIA DANGA RAJSHAHI |
| 9 | MOHANPUR RAJSHAHI |
| 10 | MONIGRAM RAJSHAHI |
| 11 | MOTIHAR |
| 12 | MOUGACHI BAZAR RAJSHAHI |
| 13 | MUNDUMALAHAT RAJSHAHI |
| 14 | PABA RAJSHAHI |
| 15 | POLICE ACADEMY |
| 16 | PUTHIA RAJSHAHI |
| 17 | RAJSHAHI CADET COLLEGE |
| 18 | RAJSHAHI CANTONMENT |
| 19 | RAJSHAHI COURT BUILDING RAJSHAHI |
| 20 | RAJSHAHI MEDICAL COLLEGE HOSPITAL |
| 21 | RAJSHAHI RAILWAY COMPLEX |
| 22 | RAJSHAHI UNIVERSITY CAMPUS BRANCH |
| 23 | TANORE |

"GENERAL MANAGER'S OFFICE: RANGPUR PRINCIPAL OFFICE: GAIBANDHA"

| | |
|----|-----------------------|
| 1 | BHARATKHALI |
| 2 | BIRATHAT |
| 3 | BONARPARA GAIBANDA |
| 4 | D.B. ROAD GAIBANDA |
| 5 | FASHITOLA |
| 6 | FULCHARI |
| 7 | GAIBANDHA |
| 8 | GOBINDAGONJ GAIBANDHA |
| 9 | HAT DARIAPUR |
| 10 | KAMDIA GAIBANDA |
| 11 | MAHIMAGONJ GAIBANDA |

| | |
|----|-----------------------|
| 12 | PALASHBARI |
| 13 | PURAN BAZAR GAIBANDHA |
| 14 | SADULLAPUR GAIBANDHA |
| 15 | SHAGHATA |
| 16 | SUNDARGONJ |

PRINCIPAL OFFICE: KURIGRAM

| | |
|----|---------------------------------|
| 1 | FULBARI KURIGRAM |
| 2 | ADITMARI LALMONIRHAT |
| 3 | BARABARIHAT LALMONIRHAT |
| 4 | BHURUNGAMARI KURIGRAM |
| 5 | BURIMARI |
| 6 | CHILMARI KURIGRAM |
| 7 | HATIBANDHA (LALMONIRHAT) |
| 8 | KAKINA BAZAR BRANCH LALMONIRHAT |
| 9 | KALIGANJ LALMONIRHAT |
| 10 | KURIGRAM |
| 11 | LALMONIRHAT BRANCH |
| 12 | MOHISHKHOCHA LALMONIRHAT |
| 13 | NAGESWARI KURIGRAM |
| 14 | PATGRAM LALMONIRHAT |
| 15 | RAJARHAT |
| 16 | SONAHAT STHALBANDAR BR. |
| 17 | ULIPUR KURIGRAM |

PRINCIPAL OFFICE: NILPHAMARI

| | |
|----|------------------------|
| 1 | CHILAHATI NILPHAMARI |
| 2 | DIMLA |
| 3 | DOMAR NILPHAMARI |
| 4 | JALDHAKA NILPHAMARI |
| 5 | KISHOREGONJ NILPHAMARI |
| 6 | MIRGONJ NILPHAMARI |
| 7 | NILPHAMARI |
| 8 | NILPHAMARI BAZAR |
| 9 | SAIDPUR NILPHAMARI |
| 10 | SAYEDPUR CANTONMENT |

PRINCIPAL OFFICE: RANGPUR

| | |
|----|-------------------------------------|
| 1 | BADARGONJ RANGPUR |
| 2 | BIVAGIO SADAR DAPTR BRANCH, RANGPUR |
| 3 | CHATRAHAT |
| 4 | DHAP |
| 5 | GANGACHARA |
| 6 | HARAGACHA RANGPUR |
| 7 | JAIGIRHAT |
| 8 | KACHARI BAZAR |
| 9 | KAWNIA, RANGPUR |
| 10 | KHALASHPIR |
| 11 | LALDIGHIHAT RANGPUR |
| 12 | MAHIGONJ RANGPUR |
| 13 | MIRBAGH RANGPUR |
| 14 | MITHAPUKUR RANGPUR |
| 15 | PIRGACHA RANGPUR |
| 16 | PIRGONJ (RANGPUR) |
| 17 | RANGPUR BAZAR |
| 18 | TARAGANJ RANGPUR |

"GENERAL MANAGER'S OFFICE: SYLHET PRINCIPAL OFFICE: HOBIGANJ"

| | |
|---|---------------------------------|
| 1 | AUSHKANDI HOBIGONJ |
| 2 | AZMIRIGANJ HOBIGANJ |
| 3 | BAHUBAL HABIGONJ |
| 4 | BANIYACHONG HOBIGANJ |
| 5 | CHOWDHURY BAZAR BRANCH HABIGONJ |



| | |
|----|-----------------------|
| 6 | CHUNARUGHAT HOBIGANJ |
| 7 | ENATGANJ HABIGANJ |
| 8 | HABIGANJ |
| 9 | KAKAILCHAO HABAIGANJ |
| 10 | LAKHAI HOBIGANJ |
| 11 | MADHABPUR HABIGANJ |
| 12 | NABIGANJ HABIGANJ |
| 13 | SHAYESTAGANJ HOBIGANJ |

PRINCIPAL OFFICE: MOULVIBAZAR

| | |
|----|-------------------------------------|
| 1 | BAROLEKHA, MOULVIBAZAR |
| 2 | BHAIRABGONJ BAZAR |
| 3 | CHANDGRAM MOULVIBAZAR |
| 4 | CHANDNIGHAT BRANCH MOULVIBAZAR |
| 5 | COURT ROAD BRANCH MOULVI BAZAR |
| 6 | FOREIGN EXCHANGE BRANCH MOULVIBAZAR |
| 7 | JURI BR. |
| 8 | KADAMHATA MOULVIBAZAR |
| 9 | KAMALGONJ MOULVI BAZAR |
| 10 | KAMALPUR BAZAR MOULVIBAZAR |
| 11 | KULAURA |
| 12 | MOULVIBAZAR |
| 13 | MUNSHIBAZAR |
| 14 | PHULARTAL BAZAR |
| 15 | RAJNAGAR |
| 16 | SADAR UPAZILA MOULVI BAZAR |
| 17 | SARKER BAZAR MOULVI BAZAR |
| 18 | SATGAON MOULVIBAZAR |
| 19 | SHABAJPUR MOULVIBAZAR |
| 20 | SHAMSHERNAGAR MOULVIBAZAR |
| 21 | SREEMONGAL |
| 22 | TARAPASHA BAZAR |

PRINCIPAL OFFICE: SUNAMGANJ

| | |
|----|------------------------|
| 1 | BADAGHAT BRANCH |
| 2 | BISHWAMBHARPUR BRANCH |
| 3 | CHHATAK SUNAMGONJ |
| 4 | DERAI |
| 5 | DHARMAPASHA |
| 6 | DOWARA BAZAR SUNAMGONJ |
| 7 | JAGANNATHPUR SUNAMGONJ |
| 8 | JAMALGONJ |
| 9 | MADHYANAGAR |
| 10 | SHALLA SUNAMGONJ |
| 11 | SHANTIGANJ, |
| 12 | SUNAMGANJ |
| 13 | TAHIRPUR |

PRINCIPAL OFFICE: SYLHET

| | |
|----|--|
| 1 | AMJAD ALI ROAD SYLHET |
| 2 | BAIRAGIR BAZAR |
| 3 | BALAGONJ SYLHET |
| 4 | BEANI BAZAR SYLHET |
| 5 | BISWANATH SYLHET |
| 6 | CHARKHAI SYLHET |
| 7 | COMPANIGANJ SYLHET |
| 8 | COURT BUILDING BRANCH SYLHET |
| 9 | DAKSHIN FENCHUGANJ SYLHET |
| 10 | DHAKA DAKSHIN SYLHET |
| 11 | FENCHUGANJ SAR KARKHANA SYLHET |
| 12 | FENCHUGONJ SYLHET |
| 13 | GOLAPGONJ SYLHET |
| 14 | GOWAINGHAT SYLHET |
| 15 | JAINTAPUR SYLHET |
| 16 | KAMAL BAZAR SYLHET |
| 17 | KANAIGHAT SYLHET |
| 18 | KHADIMNAGAR |
| 19 | MOHAJANPATY SYLHET |
| 20 | OSMANI BIMAN BANDAR SYLHET |
| 21 | PIRER BAZAR SYLHET |
| 22 | SHAHJALAL UNIVERSITY OF SCIENCE AND TECHNOLOGY |
| 23 | STATION ROAD (SYLHET) |
| 24 | SYLHET CANTONMENT |
| 25 | SYLHET CITY CORP. SYLHET |
| 26 | SYLHET M.A.G. OSMANI MEDICAL COLLEGE HOSPITAL |
| 27 | TAJPUR SYLHET |
| 28 | TAMABIL LAND PORT BRANCH |
| 29 | TIKARPARA SYLHET |
| 30 | TILLAGARH SYLHET |
| 31 | ZAKIGANJ SYLHET |

AUTHORISED DEALER BRANCHES OF SONALI BANK PLC

| S/N | BRANCH NAME | AD BR. CODE | SWIFT CODE |
|-----|---|-------------|-------------|
| 1 | AGRABAD CORPORATE, CHITTAGONG | 0342 | BSONBDDHAGR |
| 2 | B-WAPDA CORPORATE, DHAKA | 0360 | BSONBDDHBWP |
| 3 | BANGABANDHU AVENUE CORPORATE, DHAKA | 0338 | BSONBDDHBBA |
| 4 | BAHADDARHAT, CHITTAGONG | 0367 | BSONBDDHBHT |
| 5 | BOGRA CORPORATE, BOGRA | 0357 | BSONBDDHBOG |
| 6 | BRAHMANBARIA, BRAHMANBARIA | 0375 | BSONBDDHBRM |
| 7 | CHANDPUR, CHANDPUR | - | -- |
| 8 | CHAPAINAWABGONJ, CHAPAINAWABGONJ | 0363 | BSONBDDHCHP |
| 9 | CHAWKBAZAR, DHAKA | 0335 | BSONBDDHCWK |
| 10 | CHATAK, SUNAMGONJ | 0374 | BSONBDDHCTK |
| 11 | COMILLA CORP., COMILLA | 0350 | BSONBDDHCCB |
| 12 | DARGAGATE CORP., SYLHET | 0348 | BSONBDDHDGT |
| 13 | DAULATPUR, KHULNA | 0353 | BSONBDDHDAU |
| 14 | DHAKA CANTT. CORP., DHAKA | 0361 | BSONBDDHCNT |
| 15 | DILKUSHA CORP., DHAKA | 0332 | BSONBDDHDIL |
| 16 | DINAJPUR CORP., DINAJPUR | 0359 | BSONBDDHDNJ |
| 17 | FOREIGN EXCHANGE CORP., DHAKA | 0336 | BSONBDDHFEB |
| 18 | GREEN ROAD, DHAKA | 0369 | BSONBDDHGRN |
| 19 | GULSHAN, DHAKA | 0364 | BSONBDDHGUL |
| 20 | HABIGANJ, HABIGANJ | - | -- |
| 21 | HOTEL SHERATON, DHAKA | 0370 | BSONBDDHHST |
| 22 | JESSORE CORP., JESSORE | 0354 | BSONBDDHJSR |
| 23 | KHATUNGONJ, CHITTAGONG | 0344 | BSONBDDKHA |
| 24 | KHULNA CORP., KHULNA | 0352 | BSONBDDHKHU |
| 25 | KUSHTIA, KUSHTIA | 0355 | BSONBDDHKST |
| 26 | FOREIGN EXCHANGE, NARAYANGONJ | 0373 | BSONBDDHLAD |
| 27 | LALDIGHI CORP., CHITTAGONG | 0343 | BSONBDDHCTG |
| 28 | LOCAL OFFICE, DHAKA | 0330 | BSONBDDHLOD |
| 29 | LALMONIRHAT, LALMONIRHAT | 0368 | BSONBDDHLAL |
| 30 | MOULOVIBAZAR, MOULOVIBAZAR | - | -- |
| 31 | MYMENSINGH, MYMENSINGH | 0341 | BSONBDDHMYM |
| 32 | NARAYANGONJ CORP., NARAYANGONJ | 0339 | BSONBDDHNAR |
| 33 | RAILWAY BUILDING, CHITTAGONG | 0345 | BSONBDDHRWB |
| 34 | RAJSHAHI CORP., RAJSHAHI | 0356 | BSONBDDHRAJ |
| 35 | RAMNA CORP., DHAKA | 0333 | BSONBDDHRAM |
| 36 | RANGPUR CORP., RANGPUR | 0358 | BSONBDDHRNG |
| 37 | SADARGHAT CORPORATE, DHAKA | 0334 | BSONBDDHSDR |
| 38 | SATKHIRA, SATKHIRA | 0366 | BSONBDDHSAT |
| 39 | SHILPA BHABAN CORPORATE, DHAKA | 0331 | BSONBDDHSLP |
| 40 | SIRAJGONJ, SIRAJGONJ | - | -- |
| 41 | SUNAMGONJ, SUNAMGONJ | 0356 | BSONBDDHSNG |
| 42 | SYLHET CORPORATE, SYLHET | - | -- |
| 43 | TEKNAF, COX'S BAZAR | - | -- |
| 44 | WAGE EARNER'S CORPORATE, DHAKA | 0337 | BSONBDDHWEB |
| 45 | WAGE EARNER'S CORPORATE, CHITTAGONG | 0346 | BSONBDDHWEC |
| 46 | Uttara Model Town, Dhaka | 0376 | -- |
| 47 | Panchagarh, Panchagarh | 0377 | -- |
| 48 | Hazrat Shahjalal International Airport, Dhaka | 0378 | -- |

GLOBAL REMITTANCE NETWORK OF SBPLC



Note



Subsidiary Company of SBL

1. Sonali Bangladesh (UK) Ltd. 2. Sonali Pay (UK) Ltd.
2. Sonali Exchange Co. Incorporation (SECI) -3 Branches and 6 Booths



SBL Representation Office

1. Embassy of Bangladesh, Riyadh, KSA
2. Consulate General of Bangladesh, Jeddah
3. Embassy of Bangladesh, Kuwait, KSA



Overseas Branches of SBL

1. SBL Kolkata Branch
2. SBL Shiliguri Branch



Number of Exchange Houses

1. Western Union
2. X-press Money
3. IME
4. Trans Fast
5. Merchantrade
6. Xoom Paypal
7. RIA Financial Services
8. Hello Paisa South Africa

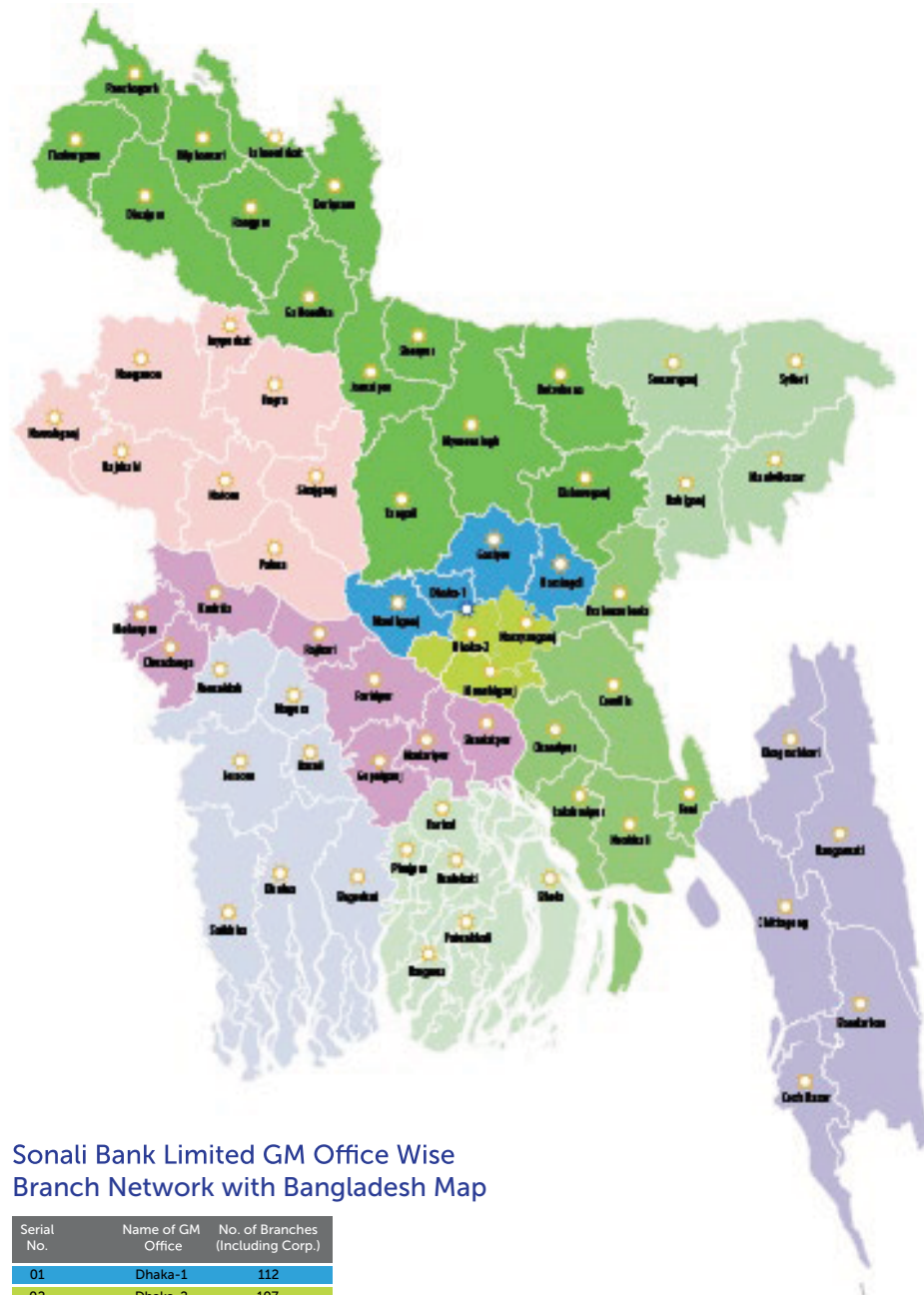


NOSTRO arrangement of SBL with Several countries





BRANCH NETWORK WITH BANGLADESH MAP



- Indicates District Total Number of Branches
 Indicates GM Headed Branch (3 in Dhaka City)
1. Local Office
 2. Bangabandhu Avenue Corp.
 3. Ramna Corp.

SONALI BANK PLC OVERSEAS BRANCHES

| Kolkata Branch, India | Siliguri Branch |
|--|---|
| <p>'Wachel Molla Mansion' 1st Floor 8, Lenin Sarani (Dharmatala Street) Kolkata - 700 013 West Bengal, India Phone: 00-91-33-2228-2255/56(PABX) 00-91-33-2228-2254(CEO & DGM) Cell: 00-91-9830024868 (CEO & DGM) Fax: 0091-33-2228-2258 E-mail:sblkolkata@sonalibank.in</p> | <p>'White House' 304/3, Sevoke Road (2nd Floor) P.S - Siliguri, Dist - Darjeeling West Bengal, India. Phone: +91 0353 2520947 Cell: +91 7864891596 (Manager) Fax: +91 0353 2520946 E-mail: sonalibanksiliguri@gmail.com</p> |

SONALI BANK PLC REPRESENTATIVE OFFICES

| Riyadh, KSA | Jeddah, KSA |
|--|--|
| <p>Office Address: Embassy of the People's Republic of Bangladesh 88, Dareen Street, Diplomatic Quaters, Circle-1 PO Box: 94395, Riyadh:11693 Kingdom of Saudi Arabia(KSA) Telephone: 00966 114559215 PABX: 00966 11 4195300 Ext.203 E-mail: sbro.riyadh@gmail.com , sbro.riyadh@sonalibank.com.bd</p> | <p>Office Address: Consulate General of Bangladesh Sonali Bank Representative Office Room No-9, Kilo-3, Old Makkah Road P.O. Box: 31085, Jeddah-21497, K.S.A Mobile: 00966- 567658295 (WhatsApp & IMO) e-mail: sbrjed@gmail.com sbro.jeddah@sonalibank.com.bd PABX: 00966-012-6878465 Ext: 142</p> |
| Kuwait | |
| <p>Office Address: Embassy of the People's Republic of Bangladesh Messilah, Block-07, Street-16 Villa 91 & 93, Kuwait P.O. Box No. 26607, Safat-13084, Kuwait Telephone(Office)-:00965 23901008 (Direct) Mobile: 00965-65762097 E-mail: sbrkuwait@yahoo.com</p> | |



SONALI BANGLADESH (UK) LIMITED

SUBSIDIARY IN UNITED KINGDOM

| Sonali Bangladesh (UK) Limited | |
|--------------------------------|---|
| Address | 29-33 Osborn Street London, E1 6TD, UK |
| Tel | +44 020 7877 8200 |
| E-mail | Contact@sbuk.com/ masum.billah@sbuk.com |
| Website | www.sbuk.com |

| Sonali Pay UK Limited | |
|-----------------------|--|
| Address | 380 Coventry Road Birmingham, B10 0UF, UK |
| Tel | +44 020 7877 8222 |
| E-mail | Contact@sonalipay.co.uk/ masum.billah@sbuk.com |
| Website | www.sonalipay.co.uk |



SONALI EXCHANGE COMPANY INCORPORATED (SECI), USA

A SUBSIDIARY OF SONALI BANK PLC

| Corporate Office | |
|--|--|
| <p>Mr. Mohammad Mohsin Kabir President & CEO 31-10 37th Avenue, 3rd Floor, Suite # 303 Long Island City, New York, NY 11101, USA Tel: 001-212-808-0790 (Office) Cell: 001-646-957-2283 Fax: 001-212-808-0791 E-mail: ceo@sonaliexchange.com</p> | |
| Corporate Branch | Jackson Heights Branch |
| <p>31-10 37th Avenue, 3rd Floor, Suite # 303 Long Island City, New York, NY 11101, USA Tel: 001-212-808-0790 (Office) Cell: 001-917-204-0315 Fax: 001-212-808-0791 E-mail: sonali@sonaliexchange.com</p> | <p>37-17 74th Street, Suite-2R, Jackson Heights New York, NY-11372, USA Tel: 001-718-507-6002 (Office) Fax: 001-718-507-6295 E-mail: jacksonheights@sonaliexchange.com</p> |
| Brooklyn Booth | Ozone Park Booth |
| <p>474, Macdonald Avenue, 1st Floor, Brooklyn New York, NY-11218, USA Tel: 001-718-853-9558 (Office) Cell: 001-917-378-7693 Fax: 001-718-853-9568 E-mail: brooklyn@sonaliexchange.com</p> | <p>74-17 101 Avenue, Ozone Park New York, NY-11416, USA Tel: 001-347- 829-3875 (Office) Cell: 001-914-308-9022 Fax: 001-347- 829-3876 E-mail: ozonepark@sonaliexchange.com</p> |
| Atlanta Booth | Michigan Booth |
| <p>4897, Buford Highway, Suite # 230 Chamblee Georgia, GA 30341, USA Tel: 001-770--936-9906(Office) Cell: 001-678-772-2599 Fax: 001-770-936-9907 E-mail: atalanta@sonaliexchange.com</p> | <p>11319, Conant Street, Suite # B Hamtramck, MI-48212, Michigan, USA Tel: 001-313-368-3845(Office) Cell: 001-313-455-2532 Fax: 001-313-368-3897 E-mail: michigan@sonaliexchange.com</p> |
| Paterson Booth | Jamaica Branch |
| <p>436 Union Avenue, Paterson NJ-07502, New Jersey, USA Tel: 001-973-595-7590(Office) Cell: 001-862-684-0836 Fax: 001-973-595-7591 E-mail: paterson@sonaliexchange.com</p> | <p>169-12 Hillside Avenue, 1st Floor Jamaica, New York, NY 11432, USA Tel: 001-347-644-5150(Office) Cell: 001-347-571-4338 Fax: 001-347-644-1692 E-mail: jamaica@sonaliexchange.com</p> |
| Bronx Booth | |
| <p>21-51 Starling Avenue, 1st Floor Bronx, New York, NY 10462, USA Tel: 001-718-822-1081(Office) Cell: 001-347-335-5390 Fax: 001-718-822-1083 E-mail: bronx@sonaliexchange.com</p> | |



LIST OF ACRONYMS

| | | | |
|--------|---|---------|--|
| AD | Authorized Dealer | ICandCD | Internal Control and Compliance Division |
| ADB | Asian Development Bank | ICAB | The Institute of Chartered Accountants of Bangladesh |
| ADP | Annual Development Program | ICMAB | The Institute of Cost and Management Accountants of Bangladesh |
| ADR | Alternative Dispute Resolution | ICT | Information and Communication Technology |
| AGM | Annual General Meeting | IMF | International Monetary Fund |
| ALCO | Asset Liability Committee | IT | Information Technology |
| ALM | Asset Liability Management | KSA | Kingdom of Saudi Arabia |
| AML | Anti Money Laundering | KYC | Know Your Customer |
| AMLC | Anti Money Laundering Committee | LDR | Loan Deposit Ratio |
| ATA | Anti- Terrorism Act | MANCOM | Management Committee |
| ATM | Automated Teller Machine | MBID | Merchant Banking and Investment Division |
| BACH | Bangladesh Automated Clearing House | MCR | Minimum Capital Requirement |
| BACPS | Bangladesh Automated Cheque Processing System | MCO | Maximum Cumulative Outflow |
| BAMLCO | Branch Anti Money Laundering Compliance Officer | MDGs | Millennium Development Goals |
| BAS | Bangladesh Accounting Standards | MICR | Magnetic Ink Character Recognition |
| BB | Bangladesh Bank | MLPA | Money Laundering Prevention Act |
| BBTA | Bangladesh Bank Training Academy | MSME | Micro, Small and Medium Enterprise |
| TK. | Bangladesh Tk. | MTMF | Medium Term Macro Economic Framework |
| BEFTN | Bangladesh Electronic Fund Transfer Network | MVA | Market Value Added |
| BFIU | Bangladesh Financial Intelligence Unit | NAV | Net Asset Value |
| BFRS | Bangladesh Financial Reporting Standards | NCBs | Nationalised Commercial Banks |
| BIBM | Bangladesh Institute of Bank Management | NGO | Non Government Organization |
| BRDB | Bangladesh Rural Development Board | NII | Net Interest Income |
| BRPD | Banking Regulation and Policy Department | NPL | Non Performing Loan |
| BSA | Bangladesh Standards on Auditing | NRB | Non Resident Bangladeshi |
| BSEC | Bangladesh Securities and Exchange Commission | OBU | Off-Shore Banking Unit |
| CAMELS | Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Sensitivity to Market Risk | OMIS | Overview Management Information System |
| CAMLCO | Chief Anti Money Laundering Compliance Officer | PC | Packing Credit |
| CAR | Capital Adequacy Ratio | PEPs | Politically Exposed Persons |
| CBS | Core Banking Software | PMIS | Personal Management Information System |
| CDBL | Central Depository Bangladesh Limited | POS | Point of Sales |
| CDC | Central Data Centre | PRSP | Poverty Reduction Strategy Paper |
| CDMS | Core Deposit Monitoring System | RBCA | Risk Based Capital Adequacy |
| CEO | Chief Executive Officer | RBIA | Risk Based Internal Audit |
| CFO | Chief Financial Officer | REPO | Repurchase Agreement |
| CFT | Combating Financing of Terrorism | RMD | Risk Management Division |
| CIB | Credit Information Bureau | RMS | Remittance Management System |
| CRG | Credit Risk Grading | RMU | Risk Management Unit |
| CRM | Credit Risk Management | ROA | Return on Asset |
| CRR | Cash Reserve Requirement | ROE | Return on Equity |
| CSR | Corporate Social Responsibility | ROI | Return on Investment |
| CTR | Cash Transaction Report | RWA | Risk Weighted Assets |
| DCFCL | Departmental Control Function Check List | SAFA | South Asian Federation of Accountants |
| DRS | Disaster Recovery System | SBCS | Sonali Bank Clearing System |
| DSE | Dhaka Stock Exchange Limited | SBL | Sonali Bank Limited |
| EAS | Early Alert System | SBSC | Sonali Bank Staff College |
| EDF | Export Development Fund | SBTI | Sonali Bank Training Institute |
| EEF | Equity Entrepreneurship Fund | SCB | State-owned Commercial Bank |
| EFT | Electronic Fund Transfer | SECI | Sonali Exchange Company Incorporated |
| EGBMP | Enterprise Growth Bank Modernization Project | SIL | Sonali Investment Limited |
| EPS | Earning Per Share | SLR | Statutory Liquidity Ratio |
| ERM | Environmental Risk management | SMA | Special Mention Account |
| ERQ | Exporter's Retention Quota | SMEs | Small and Medium Enterprises |
| ETPs | Effluent Treatment Plants | SOE | State Owned Enterprise |
| FBP | Foreign Bills Purchased | SREP | Supervisory Review Evaluation Process |
| FDI | Foreign Direct Investment | SRP | Supervisory Review Process |
| FY | Financial Year (July-June) | STR | Suspicious Transaction Report |
| GAAP | Generally Accepted Accounting Principles | SWIFT | Society for Worldwide Interbank Financial Telecommunication |
| GDP | Gross Domestic Product | TOR | Terms of Reference |
| GNI | Gross National Income | TP | Transaction Profile |
| GOB | Government of Bangladesh | UAE | United Arab Emirates |
| GTS | Government Transaction System | UCCA | Upazila Central Co-operative Association |
| HRDD | Human Resources Development Division | UK | United Kingdom |
| IAS | International Accounting Standard | UN | United Nations |
| IBP | Inland Bills Purchased | USA | United States of America |
| | | VAT | Value Added Tax |
| | | WDV | Written Down Value |
| | | WEO | World Economic Outlook |
| | | WTO | World Trade Organization |



Sonali Bank PLC

35-42, 44 Motijheel C/A, Dhaka 1000, Bangladesh

PABS: +8802 57161080-88, Telex: 642644 SBD/BJ, WhatsApp: +8801324417006

Email: itd@sonalibank.com.bd, SWIF: BSONBDDH