

Sonali Bank Limited and its Subsidiaries

Independent Auditors' Report and Audited Consolidated and Separate Financial Statements For the year ended 31 December 2019



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Independent Auditors' Report
To the Shareholders of Sonali Bank Limited

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Sonali Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Sonali Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2019 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2019, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditors' responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on accompanying financial statements.

1) Measurement of provision for loans and advances

See notes # 7.00 and 7.09 to the consolidated and separate financial statements

The key audit matter

How the matter was addressed in our audit

The process for estimating the provision for loans, advances and leases portfolio associated with credit risk is judgmental, significant and complex. While estimating such provision certain judgmental factors need to be considered including:

- Future business performance of the borrower;
- Key assumptions relating to further business performance of the borrower;
- Market value of the collateral;
- Ability to repossess collateral; and
- Recovery rates.

Furthermore, these provisions are processed manually that deals with voluminous data extracted from the IT system of the Bank and following the instructions of Bangladesh Bank issued time to time.

Due to high level of judgment involved and using some manual process in estimating the provision for loans and advances, we considered this to be a key audit matter.

At year end the Group and the Bank reported total gross loans and advances of BDT 553,128 million (2018: BDT 466,319 million) and provision as required by Bangladesh Bank for loans and advances of BDT 58,373 million (2018: BDT 49,269 million).

We tested the design and operating effectiveness of key controls focusing on the following:

- Credit appraisal, loan disbursement procedures, monitoring and provisioning process;
- Identification of loss events, including early warning and default warning indicators; and
- Reviewed quarterly Classification of Loans (CL).

Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:

- Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines;
- Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information;
- Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; and
- Finally, we compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained.

2) Valuation of treasury bill and treasury bond

See notes #6 and 17.01 to the consolidated and separate financial statements

The key audit matter

How the matter was addressed in our audit

The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.

In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex

We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds.

We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.

pricing models which require an elevated level of judgment.	<p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
3) Impairment assessment of unquoted investments	
See note #6.02 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
<p>In the absence of a quoted price in an active market, the fair value of unquoted shares and bonds, especially any impairment is calculated using valuation techniques which may take into Consideration direct or indirect unobservable market data and hence requires an elevated level of judgment.</p> <p>Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.</p>	<p>We have assessed the processes and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process. We tested a sample of investments valuation as at 31 December 2019 and compared our results to the recorded value.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
4) Measurement of deferred tax assets	
See note #9.08.01 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
<p>The Group and Bank have recognized deferred tax assets for deductible temporary difference that it believes are recoverable.</p> <p>The recoverability of recognized deferred tax assets is in part dependent on the bank's ability to generate future taxable profits sufficient to utilize deductible temporary differences.</p> <p>We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences where significant judgement is involved.</p> <p>The Group and the bank have reported deferred tax assets BDT 29,109 million (2018: BDT 30,695 million) as on 31 December 2019.</p>	<p>We obtained an understanding of the Group and Bank's key controls over the recognition and measurement of deferred tax assets (DTA) and the assumptions used in estimating the Group's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.</p>

5) Revaluation of property, plant and equipment

See notes #17.02 to the consolidated and separate financial statements

The key audit matter

The Bank in prior year has undertaken revaluation of its fixed assets. As a result of this revaluation exercise, an amount of BDT 21,495 million (in 2011 revalued by Taka 12,026 million and lastly in the year 2013 by Taka 9,469 million) is recognized as the fair value gain in revaluation reserve. Determination of fair value in absence of any quoted price and active market require significant judgment.

How the matter was addressed in our audit

We assessed the process of revaluation previously taken by the Bank.

We reviewed revaluation report of the independent valuer along with relevant documents and applied our judgment to see whether the fair value is still relevant.

We checked related accounting treatments of fair value gain and associated deferred tax as recognized by the Bank.

6) Legal and regulatory matters

The key audit matter

We focused on this area because the Bank and its subsidiary (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.

These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established as other contingent liabilities.

Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.

How the matter was addressed in our audit

We obtained an understanding of the Group and the Bank's key controls over the legal compliance.

We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.

We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.

We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.

We also assessed the Bank's provisions and contingent liabilities disclosure.

7) Carrying value of investments in subsidiaries and associate by the Bank

See note # 9.01 to the consolidated and separate financial statements

The key audit matter

The Bank has invested in equity shares of its subsidiaries namely Sonali Exchange Co. Inc. USA, Sonali Investment Limited and associate namely Sonali Bank (UK) Ltd. and Sonali Intellect Limited. As at 31 December 2019 the carrying value of these investment in Sonali Exchange Co. Inc. USA is BDT 80.66 million (2018: BDT 79.71 million), Sonali Investment Limited is BDT 2,000 million (2018: BDT 2,000 million) Sonali Bank (UK) Ltd. is BDT 3,248 million (2018: BDT 3,104 million) and Sonali Intellect Limited is BDT 26.25

How the matter was addressed in our audit

We have reviewed management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36, Impairment of Assets.

In particular, our discussion with the Management were focused on the continued appropriateness of the value in use model, the key assumption used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.

<p>million (2018: BDT 26.25 million).</p> <p>The Bank is required to perform impairment test of investment in subsidiaries when impairment indication exists. The impairment testing is considered to be a key audit matter due to the complexity and judgements required in determining the assumptions to be used to estimate the recoverable amount which is higher of fair value less costs to sell and value in use.</p> <p>Management has conducted impairment assessment and calculated recoverable value of its subsidiaries for Sonali Exchange Co. Inc. USA and Sonali Investment Limited and associates namely Sonali Bank (UK) Ltd and Sonali Intellect Limited in accordance with IAS 36, Impairment of Assets.</p>	
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8) Recognition of Interest Income from loans

See note #21.00 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
Recognition of interest income from loans and advances has significant and wide influence on financial statements.	We tested the design and operating effectiveness of key controls over Recognition and measurement of interest on loans and advances.
Recognition and measurement of interest income has investment of complex IT environment.	We have performed test of operating effectiveness on automated control in place to measure and recognize interest income.
We identify recognition of interest income from loans and advances as a key audit matter because this is one of the key performance indicators of the bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.	We have also performed substantive procedure to check whether interest income is recognized completely and accurately. We assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

9) Loans and Advances

See note #7.00 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
Loans and advances are the vital component of financial statements of the bank. Income of the bank is primarily reliant on the portfolio of loans and advances. Management performance is highly dependent on the target achievement of loans and advances. Loan disbursement requires robust documentation followed by approval from appropriate level of authority.	We tested the design and operating effectiveness of key controls focusing on credit appraisal, loan disbursement procedures and monitoring process of loans and advances. We performed procedures to check whether the bank has ensured appropriate documentation as per Bangladesh bank regulations and Bank's policy before disbursement of loans and advances. In addition, we have performed procedures to check

	<p>We identified loans and advances as a key audit matter because there is an inherent risk of fraud and error in disbursement of loans and advances by management to meet specific targets or expectations.</p>	<p>whether the loans and advances is recorded completely and accurately and that are existed at the reporting date.</p> <p>Moreover, we assessed the appropriateness and presentation of disclosures against Bangladesh Bank guidelines.</p>
10) IT systems and controls		
	<p>The key audit matter</p> <p>Our audit procedures have been focused on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>We have focused on master data management, user access management and developer access to the production environment and changes to the IT environment. Among others, these are key to ensuring operating effectiveness of manual with automated control and automated controls.</p>	<p>How the matter was addressed in our audit</p> <p>We tested the design and operating effectiveness of the bank's IT access controls over the information systems that are critical to financial reporting.</p> <p>We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Group's periodic review of access rights. We also inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested compensating controls or performed alternate procedures.</p> <p>In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p>

Other Matter

The consolidated financial statements of the Group and also separate financial statements of the Bank as at and for the year ended 31 December 2018 were audited by S. F. Ahmed & Co., Chartered Accountants and Howladar Yunus & Co., Chartered Accountants who expressed an unmodified opinion on those statements on 29 April 2019.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider

whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the and Consolidated Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- to the extent noted during the course of our audit work performed on the basis stated under the *Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section in forming the above opinion on the consolidated financial statements of the Group and the Separate Financial Statements of the bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the management's responsibility for the financial statements and internal control:

(a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements).

- (iii) financial statements of for the year ended 31 December 2019 of two subsidiaries, namely Sonali Exchange Co. Inc. USA and Sonali Investment Ltd. have been audited by United Financial CPA P.C, Certified Public Accountants and S. F. Ahmed & Co., Chartered Accountants respectively who have expressed unmodified audit opinion. The results of the subsidiary have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the consolidated financial statements of the Group and the Separate Financial Statements of the bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance, circulars issued by Bangladesh Bank;
- (ix) provision as required by Bangladesh Bank has been accounted for loans & advances, investments and other assets which are, in our opinion, doubtful of recovery.
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank covering 60 branches as well as Head Office and spent over 2,581 person hours for the audit of the bank; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained during the year.

Dr. Jamshed S.A. Choudhury

Dr. Jamshed S A Choudhury, FCA
Senior Partner
Aziz Halim Khair Choudhury
Chartered Accountants

M. Moniruzzaman

M. Moniruzzaman, FCA
Partner
ACNABIN
Chartered Accountants

Date: 30 June 2020
Place: Dhaka

Sonali Bank Limited and its Subsidiaries

Consolidated Balance Sheet

As at 31 December 2019

	Note	2019 Taka	2018 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand (Including Foreign Currencies)		7,691,434,742	5,016,917,890
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		101,072,999,337	93,111,121,308
	3.00	108,764,434,079	98,128,039,198
Balance with other Banks & Financial Institutions			
In Bangladesh		78,207,701,186	84,915,155,405
Outside Bangladesh		9,235,105,431	22,877,291,208
	4.00	87,442,806,617	107,792,446,613
Money at Call on Short Notice	5.00	16,274,409,000	19,723,200,000
Investments			
Government		426,936,594,330	377,242,876,572
Others		73,897,736,558	64,090,850,705
	6.00	500,834,330,888	441,333,727,277
Loans and Advances			
Loans, Cash Credit, Overdrafts etc.		540,146,606,603	453,719,388,060
Bills Purchased and Discounted		12,981,839,923	12,600,556,126
	7.00	553,128,446,526	466,319,944,186
Fixed Asset including Premises, Furniture and Fixture	8.00	33,467,819,402	33,380,013,462
Other Assets	9.00	173,571,702,143	141,077,360,515
Non-Banking Assets	10.00	-	-
Total Assets		1,473,483,948,655	1,307,754,731,250
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	604,175,183	659,172,428
Deposits and Other Accounts			
Current Accounts & Other Accounts etc		242,142,019,430	245,012,106,120
Bills Payable		10,909,899,482	13,059,176,136
Savings Bank Deposits		387,366,063,760	349,044,052,470
Fixed Deposits		518,225,712,555	490,453,177,745
Other Deposits		-	-
	12.00	1,158,643,695,226	1,097,568,512,471
Other Liabilities	13.00	246,137,533,500	139,518,167,364
Total Liabilities		1,405,385,403,909	1,237,745,852,263
Shareholders Equity			
Paid up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	12,400,572,516	11,449,953,229
Other Reserve	16.00	119,378,090	117,000,000
Revaluation Reserve	17.00	22,121,180,839	26,727,841,844
Surplus in Profit and Loss Account/Retained Earnings	18.00	(11,842,586,699)	(13,585,916,086)
		68,098,544,746	70,008,878,987
Total Liabilities and Shareholders' Equity		1,473,483,948,655	1,307,754,731,250



Sonali Bank Limited and its Subsidiaries

Consolidated Balance Sheet

As at 31 December 2019

	Note	2019 Taka	2018 Taka
Off balance sheet Items			
Contingent Liabilities			
Acceptances and Endorsements			
Letters of Guarantee		8,012,301,714	5,883,424,909
Irrevocable Letters of Credit		1,007,941,742,423	1,084,431,849,024
Bills for Collection		6,414,225,488	7,056,551,048
Other Contingent Liabilities		-	-
	19.00	1,022,368,269,625	1,097,371,824,981
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward asset purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claim against the bank not acknowledged as debt		-	-
Litigation pending against Bank		-	-
Total Off Balance Sheet Items including Contingent Liabilities		1,022,368,269,625	1,097,371,824,981
Consolidated Net Asset Value (NAV) per Share		150.33	154.54

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.



Subhash Chandra Das FCMA, FCA
Chief Financial Officer



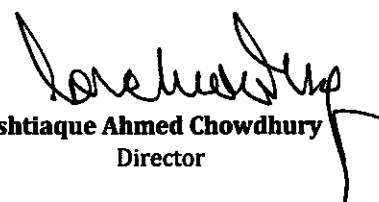
Md. Ataur Rahman Prodhan
CEO & Managing Director



A.K.M. Kamrul Islam FCA, FCS
Director



Ziaul Hasan Siddiqui
Chairman



Ishtiaque Ahmed Chowdhury
Director

This is the consolidated balance sheet referred to in our separate report of even date.



Dr. Jamshed S A Choudhury, FCA
Senior Partner
Aziz Halim Khair Choudhury
Chartered Accountants



M. Moniruzzaman, FCA
Partner
ACNABIN
Chartered Accountants

Date: 30 June 2020

Place: Dhaka

Sonali Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

For the year ended 31 December 2019

	Notes	2019 Taka	2018 Taka
Operating Income			
Interest income	21.00	36,024,281,699	32,792,018,631
Interest paid on deposit and borrowing etc.	22.00	(40,083,352,856)	(39,001,563,343)
Net Interest Income		(4,059,071,157)	(6,209,544,712)
Investment income	23.00	28,163,434,077	34,359,121,291
Commission, exchange and brokerage	24.00	11,785,474,559	11,179,027,900
Other operating income	25.00	1,087,855,607	257,654,178
		41,036,764,243	45,795,803,369
Total Operating Income (A)		36,977,693,086	39,586,258,657
Operating Expenses			
Salary and allowances	26.00	14,057,565,244	13,950,898,513
Rent, tax, insurance, electricity etc.	27.00	1,231,231,610	1,110,156,517
Legal expenses	28.00	41,762,074	56,246,446
Postage, stamps and telecommunication etc.	29.00	50,996,941	57,884,886
Printings, stationery, advertisements etc.	30.00	199,160,939	177,294,322
Chief Executive's salary and fees	31.00	7,682,635	7,574,562
Directors' fees	32.00	5,266,300	6,800,500
Auditors' fees	33.00	3,940,458	3,941,292
Depreciation & repair to bank's assets	34.00	582,371,871	556,382,163
Other expenses	35.00	3,638,281,972	3,313,728,211
Total Operating Expenses (B)		19,818,260,044	19,240,907,412
Profit Before Provision, Amortization and Taxes C=(A-B)		17,159,433,042	20,345,351,245
Provision for loans & advances	36.00	9,377,420,114	7,830,300,000
Provision for diminution in value of investment	37.00	1,087,688,842	957,131,234
Other Provision	38.00	1,884,222,185	5,221,589,213
Total Provision (D)		12,349,331,141	14,009,020,447
Total Profit/(Loss) before taxes E =(C-D)		4,810,101,901	6,336,330,798
Provision for taxation (F)			
Current tax	13.06	479,628,131	480,323,361
Deferred tax	9.08.01	1,586,461,840	3,534,668,660
		2,066,089,971	4,014,992,021
Net Profit/(Loss) after Tax G=(E-F)		2,744,011,931	2,321,338,777



Sonali Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account For the year ended 31 December 2019

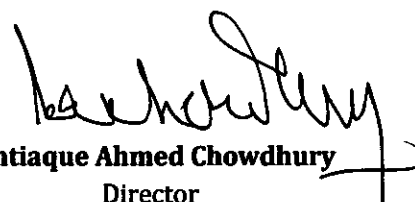
	Notes	2019 Taka	2018 Taka
Appropriation:			
General Reserve		-	-
Reserve for CSR		50,000,000	19,010,101
Statutory Reserve	15.00	950,619,287	1,250,271,216
		1,000,619,287	1,269,281,317
Retained Surplus Carried Forward		1,743,392,644	1,052,057,460
Consolidated Earnings Per Share (EPS)	44.00	6.06	5.61

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
Chief Financial Officer



A.K.M. Kamrul Islam FCA, FCS
Director



Md. Ataur Rahman Prodhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director


Ziaul Hasan Siddiqui
Chairman

This is the consolidated profit and loss account referred to in our separate report of even date.


Dr. Jamshed S A Choudhury, FCA
Senior Partner
Aziz Halim Khair Choudhury
Chartered Accountants


M. Moniruzzaman, FCA
Partner
ACNABIN
Chartered Accountants

Date: 30 June 2020

Place: Dhaka

Sonali Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement For the year ended 31 December 2019

	Note	2019 Taka	2018 Taka
A. Cash flows from operating activities			
Interest received		63,417,775,326	62,905,557,411
Interest paid		(41,257,252,180)	(39,746,645,145)
Dividend Received		284,852,483	617,591,645
Fee and commission and exchange received		11,125,381,422	11,204,225,905
Recoveries of previously written-off loan & advances		396,700,000	778,400,000
Cash paid to employees		(14,135,417,669)	(13,936,768,186)
Cash paid to Suppliers		(259,409,922)	(238,982,388)
Income taxes paid		(2,260,268,634)	(2,423,498,706)
Cash received from other operating activities	39.00	1,087,855,608	257,654,178
Cash paid for other operating activities	40.00	(4,946,998,282)	(4,497,622,796)
Cash generated from operating activities		13,453,218,152	14,919,911,918
Changes in operating assets and liabilities			
Loans & advances to customers		(86,808,502,339)	(40,745,658,908)
Other assets	41.00	(31,072,116,985)	23,122,361,678
Deposits from other banks		(12,115,010,258)	(9,757,557,442)
Deposits from customers		73,190,193,011	43,100,109,478
Other liabilities	42.00	94,964,306,169	(946,073,614)
		38,158,869,599	14,773,181,193
Net cash flow from operating activities		51,612,087,751	29,693,093,111
B. Cash flows from investing activities			
(Purchase)/Sale of securities & bond		(64,102,366,329)	13,154,860,027
(Purchase)/sale of fixed assets		(614,240,092)	(578,901,673)
Net cash (used in)/flow from investing activities		(64,716,606,421)	12,575,958,354
C. Cash flows from financing activities			
Proceed from share issue		-	4,000,000,000
Payments for redemption of loan capital & debt security		(54,997,245)	(55,069,444)
Dividends paid		-	-
Net cash (used in)/flow from financing activities		(54,997,245)	3,944,930,556
D. Net (decrease)/increase in cash and cash equivalents (A+B+C)		(13,159,515,915)	46,213,982,021
E. Cash and cash-equivalents at beginning of the year		225,708,276,011	179,494,293,990
F. Cash and cash-equivalents at end of the year	43.00	212,548,760,096	225,708,276,011

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
Chief Financial Officer


A.K.M. Kamrul Islam FCA, FCS
Director


Ziaul Hasan Siddiqui
Chairman


Md. Ataur Rahman Prodhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director

Date: 30 June 2020
Place: Dhaka

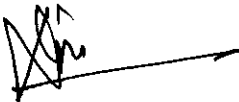
Sonali Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity For the year ended 31 December 2019

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2019	45,300,000,000	11,449,953,229	117,000,000	21,495,933,277	5,231,908,567	(13,585,916,086)	70,008,878,987
Surplus/(deficit) on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	(4,606,661,005)	-	(4,606,661,005)
Currency translation differences	-	-	-	-	-	(63,257)	(63,257)
Net Profit/(Loss) for the year (after appropriation)	-	-	-	-	-	2,744,011,931	2,744,011,931
Adjustment made for CSR during the year	-	-	(47,621,910)	-	-	-	(47,621,910)
Transferred to Reserve for CSR	-	-	50,000,000	-	-	(50,000,000)	-
Transferred to Statutory Reserve	-	950,619,287	-	-	-	(950,619,287)	-
Balance as at 31 December 2019	45,300,000,000	12,400,572,516	119,378,090	21,495,933,277	625,247,562	(11,842,586,699)	68,098,544,746
Balance as at 31 December 2018	45,300,000,000	11,449,953,229	117,000,000	21,495,933,277	5,231,908,567	(13,585,916,086)	70,008,878,987

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.



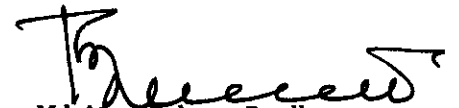
Subhash Chandra Das FCMA, FCA
Chief Financial Officer



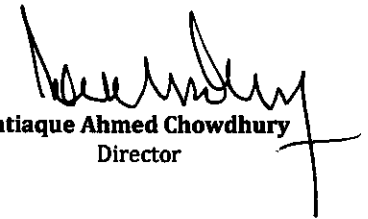
A.K.M. Kamrul Islam FCA, FCS
Director



Ziaul Hasan Siddiqui
Chairman



Md. Ataur Rahman Prodhan
CEO & Managing Director



Ishtiaque Ahmed Chowdhury
Director

Date: 30 June 2020
Place: Dhaka

Sonali Bank Limited

Balance Sheet As at 31 December 2019

	Note	2019 Taka	2018 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand (Including Foreign Currencies)		7,691,434,742	5,016,917,890
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		101,072,999,337	93,111,121,308
	3.00	108,764,434,079	98,128,039,198
Balance with other Banks & Financial Institutions			
In Bangladesh		78,207,691,183	84,915,142,558
Outside Bangladesh		8,952,828,722	22,579,241,911
	4.00	87,160,519,905	107,494,384,469
Money at Call on Short Notice	5.00	16,274,409,000	19,723,200,000
Investments			
Government		426,936,594,330	377,242,876,572
Others		73,450,300,195	63,678,176,131
	6.00	500,386,894,525	440,921,052,703
Loans and Advances			
Loans, Cash Credit, Overdrafts, etc.		538,044,453,335	451,565,243,132
Bills Purchased and Discounted		12,981,839,923	12,600,556,126
	7.00	551,026,293,258	464,165,799,258
Fixed Asset including Premises, Furniture and Fixture	8.00	33,465,560,566	33,376,576,280
Other Assets	9.00	175,523,239,045	143,033,267,987
Non-Banking Assets	10.00	-	-
Total Assets		1,472,601,350,378	1,306,842,319,895
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	604,175,183	659,172,428
Deposit and Other Accounts			
Current Accounts & Other Accounts etc.		242,286,105,501	245,109,620,721
Bills Payable		10,909,899,482	13,059,176,136
Savings Bank Deposits		387,366,063,760	349,044,052,470
Fixed Deposits		518,225,712,555	490,453,177,745
Other Deposits		-	-
	12.00	1,158,787,781,297	1,097,666,027,072
Other Liabilities	13.00	245,016,757,945	138,380,249,214
Total Liabilities		1,404,408,714,426	1,236,705,448,714
Shareholders' Equity			
Paid up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	12,400,572,516	11,449,953,229
Other Reserve	16.00	119,378,090	117,000,000
Revaluation Reserve	17.00	22,121,180,839	26,727,841,844
Surplus in Profit and Loss Account/Retained Earnings	18.00	(11,748,495,492)	(13,457,923,893)
		68,192,635,953	70,136,871,180
Total Liabilities and Shareholders' Equity		1,472,601,350,378	1,306,842,319,895



Sonali Bank Limited

Balance Sheet As at 31 December 2019

	Note	2019 Taka	2018 Taka
Off-Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements			
Letters of Guarantee		8,012,301,714	5,883,424,909
Irrevocable Letters of Credit		1,007,941,742,423	1,084,431,849,024
Bills for Collection		6,414,225,488	7,056,551,048
Other Contingent Liabilities		-	-
	19.00	1,022,368,269,625	1,097,371,824,981
Other Commitments		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off Balance Sheet items including contingent liabilities		1,022,368,269,625	1,097,371,824,981
Net Asset Value (NAV) per Share		150.54	154.83

The annexed notes from 1 to 48 form an integral part of these financial statements.



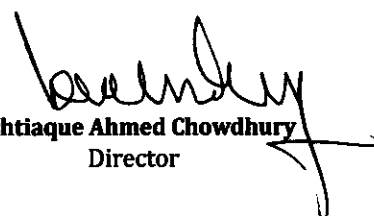
Subhash Chandra Das FCMA, FCA
Chief Financial Officer



Md. Ataur Rahman Prodhan
CEO & Managing Director



A.K.M. Kamrul Islam FCA, FCS
Director





Ishtiaque Ahmed Chowdhury
Director



Ziaul Hasan Siddiqui
Chairman

This is the balance sheet referred to in our separate report of even date.


Dr. Jamshed S A Choudhury, FCA
Senior Partner
Aziz Halim Khair Choudhury
Chartered Accountants


M. Moniruzzaman, FCA
Partner
ACNABIN
Chartered Accountants

Date: 30 June 2020
Place: Dhaka

Sonali Bank Limited
Profit and Loss Account
For the year ended 31 December 2019

	Note	2019 Taka	2018 Taka
Operating Income			
Interest income	21.00	35,955,020,502	32,708,304,286
Interest paid on deposit and borrowing etc.	22.00	(40,082,801,427)	(39,001,105,869)
Net Interest Income		(4,127,780,925)	(6,292,801,583)
Investment income	23.00	28,144,093,706	34,341,089,380
Commission, exchange and brokerage	24.00	11,623,395,915	11,014,677,770
Other operating income	25.00	1,087,701,782	257,416,484
		40,855,191,403	45,613,183,634
Total Operating Income (A)		36,727,410,478	39,320,382,051
Operating Expenses			
Salary and allowances	26.00	13,879,889,656	13,789,393,038
Rent, tax, insurance, electricity etc.	27.00	1,225,296,578	1,102,372,828
Legal expenses	28.00	41,639,440	56,205,246
Postage, stamps and telecommunication etc.	29.00	50,890,955	57,740,263
Printings, stationery, advertisements etc.	30.00	198,967,794	177,046,937
Chief Executive's salary and fees	31.00	7,682,635	7,574,562
Directors' fees	32.00	4,879,700	6,238,750
Auditors' fees	33.00	3,867,458	3,868,292
Depreciation & repair to bank's assets	34.00	580,469,556	553,928,328
Other expenses	35.00	3,633,399,132	3,308,637,279
Total Operating Expenses (B)		19,626,982,904	19,063,005,523
Profit Before Provision, Amortization and Taxes C=(A-B)		17,100,427,574	20,257,376,528
Provision for loans & advances	36.00	9,377,420,114	7,830,300,000
Provision for diminution in value of investment	37.00	1,087,688,842	957,131,234
Other provision	38.00	1,882,222,185	5,218,589,213
Total Provision (D)		12,347,331,141	14,006,020,447
Total Profit/(Loss) before Taxes E=(C-D)		4,753,096,433	6,251,356,081
Provision for taxation (F)		2,043,048,745	3,987,141,968
Current tax	13.06	455,443,809	451,869,948
Deferred tax	9.08.01	1,587,604,936	3,535,272,020
Net Profit/(Loss) after Tax G=(E-F)		2,710,047,688	2,264,214,113




Sonali Bank Limited
Profit and Loss Account
For the year ended 31 December 2019

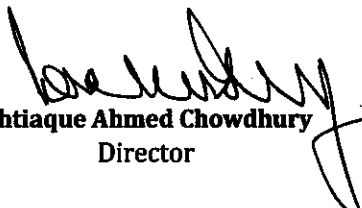
	Note	2019 Taka	2018 Taka
Appropriations			
General Reserve		-	-
Statutory Reserve	15.00	950,619,287	1,250,271,216
Reserve for CSR		50,000,000	19,010,101
Dividend etc.		-	-
		1,000,619,287	1,269,281,317
Retained Surplus Carried Forward		1,709,428,401	994,932,796
Earnings Per Share (EPS)	44.00	5.98	5.47

The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
 Chief Financial Officer

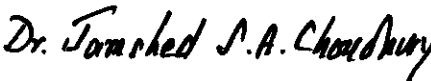

Md. Ataur Rahman Prodhan
 CEO & Managing Director



A.K.M. Kamrul Islam FCA, FCS
 Director


Ishtiaque Ahmed Chowdhury
 Director


Ziaul Hasan Siddiqui
 Chairman

This is the profit and loss account referred to in our separate report of even date.


Dr. Jamshed S A Choudhury, FCA
 Senior Partner
Aziz Halim Khair Choudhury
 Chartered Accountants


M. Moniruzzaman, FCA
 Partner
ACNABIN
 Chartered Accountants

Date: 30 June 2020
 Place: Dhaka

Sonali Bank Limited
Cash Flow Statement
For the year ended 31 December 2019

	Note	2019 Taka	2018 Taka
A. Cash flows from operating activities			
Interest received		63,329,237,013	62,821,843,066
Interest paid		(41,256,700,751)	(39,746,187,671)
Dividend Received		284,852,483	599,559,734
Fee and commission and exchange received		10,963,302,778	11,039,875,775
Recoveries of previously written-off loan & advances		396,700,000	778,400,000
Cash paid to employees		(13,957,763,648)	(13,774,491,000)
Cash paid to Suppliers		(259,125,602)	(238,678,085)
Income taxes paid		(2,236,084,312)	(2,393,293,556)
Cash received from other operating activities	39.00	1,087,701,782	257,416,484
Cash paid for other operating activities	40.00	(4,935,561,802)	(4,484,054,627)
Cash generated from operating activities		13,416,557,941	14,860,390,120
Increase/(decrease) in operating assets and liabilities			
Loans & advances to customers		(86,860,493,999)	(40,782,485,553)
Other assets	41.00	(31,093,073,833)	23,145,873,733
Deposits from other banks		(12,115,010,258)	(9,757,557,442)
Deposits from customers		73,236,764,483	43,112,501,975
Other liabilities	42.00	95,007,633,106	(931,382,724)
		38,175,819,499	14,786,949,989
Net cash flow from operating activities		51,592,377,440	29,647,340,109
B. Cash flows from investing activities			
(Purchase)/Sale of securities & bond		(64,067,604,538)	13,204,839,650
(Purchase)/sale of fixed assets		(613,516,140)	(577,508,367)
Net cash (used in)/flow from investing activities		(64,681,120,678)	12,627,331,283
C. Cash flows from financing activities			
Proceed from share issue		-	4,000,000,000
Payments for redemption of loan capital & debt security		(54,997,245)	(55,069,444)
Dividends paid		-	-
Net cash (used in)/flow from financing activities		(54,997,245)	3,944,930,556
D. Net (decrease)/increase in cash and cash equivalents (A+B+C)		(13,143,740,483)	46,219,601,948
E. Cash and cash-equivalents at beginning of the year		225,410,213,867	179,190,611,919
F. Cash and cash-equivalents at end of the year	43.00	212,266,473,384	225,410,213,867

The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
 Chief Financial Officer


A.K.M. Kamru Islam FCA, FCS
 Director


Ziaul Hasan Siddiqui
 Chairman


Md. Ataur Rahman Prodhan
 CEO & Managing Director


Ishtiaque Ahmed Chowdhury
 Director

Date: 30 June 2020
 Place: Dhaka

Sonali Bank Limited
Statement of Changes in Equity
For the year ended 31 December 2019

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2019	45,300,000,000	11,449,953,229	117,000,000	21,495,933,277	5,231,908,567	(13,457,923,893)	70,136,871,181
Surplus/deficit on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	(4,606,661,006)	-	(4,606,661,006)
Net Profit for the year (after appropriation)	-	-	-	-	-	2,710,047,688	2,710,047,688
Adjustment made for CSR during the year	-	-	(47,621,910)	-	-	-	(47,621,910)
Transferred to Reserve for CSR	-	-	50,000,000	-	-	(50,000,000)	-
Transferred to Statutory Reserve	-	950,619,287	-	-	-	(950,619,287)	-
Balance as at 31 December 2019	45,300,000,000	12,400,572,516	119,378,090	21,495,933,277	625,247,562	(11,748,495,492)	68,192,635,953
Balance as at 31 December 2018	45,300,000,000	11,449,953,229	117,000,000	21,495,933,277	5,231,908,567	(13,457,923,893)	70,136,871,180

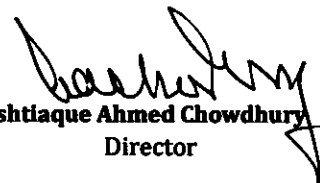
The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
 Chief Financial Officer


A.K.M. Kamrul Islam FCA, FCS
 Director


Ziaul Hasan Siddiqui
 Chairman


Md. Atul Rahman Prodhan
 CEO & Managing Director


Ishtiaque Ahmed Chowdhury
 Director

Date: 30 June 2020
 Place : Dhaka

Sonali Bank Limited
Liquidity Statement, Asset and Liabilities Maturity Analysis
As at 31 December 2019

(Amount in Taka)

Particulars	Up to 01 month maturity	1-3 months maturity	3-12 months maturity	1-5 years maturity	More than 5 years maturity	Total
Assets						
Cash in hand	108,764,434,079	-	-	-	-	108,764,434,079
Balance with other banks and financial institutions	5,440,000,000	47,952,354,609	32,796,285,613	971,879,683	-	87,160,519,905
Money at call on short notice	16,274,409,000	-	-	-	-	16,274,409,000
Investments	5,019,657,197	56,747,200,000	52,901,624,500	172,750,840,400	212,967,572,428	500,386,894,525
Loans and Advances	57,017,337,684	31,883,348,909	164,148,984,799	118,731,281,494	179,245,340,372	551,026,293,258
Fixed assets including premises, furniture and fixtures	95,644,356	286,933,068	860,799,204	5,738,661,360	26,483,522,578	33,465,560,566
Other assets	342,567,889	1,967,890,987	12,578,765,367	54,324,456,988	106,309,557,814	175,523,239,045
Non-banking assets	-	-	-	-	-	-
Total Assets	192,954,050,205	138,837,727,573	263,286,459,483	352,517,119,925	525,005,993,192	1,472,601,350,378
Liabilities						
Borrowings from Bangladesh Bank, other banks financial institutions and agents	-	-	-	-	604,175,183	604,175,183
Deposits	460,673,430,373	106,432,844,948	416,299,008,192	85,992,754,613	89,389,743,172	1,158,787,781,297
Other accounts	-	-	-	-	-	-
Provision and other liabilities	68,987,665	876,442,546	7,765,542,134	56,543,245,667	179,762,539,933	245,016,757,945
Total Liabilities	460,742,418,038	107,309,287,494	424,064,550,326	142,536,000,280	269,756,458,288	1,404,408,714,426
Net Liquidity Gap	(267,788,367,833)	31,528,440,079	(160,778,090,843)	209,981,119,646	255,249,534,904	68,192,635,953

Current and savings deposits do not have any contractual maturity and hence have been classified among all five maturities. Further, it has been assumed that on a going concern basis, these deposits are not expected to fall below the current year's level.

The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
 Chief Financial Officer


A.K.M. Kamrul Islam FCA, FCS
 Director


Ziaul Hasan Siddiqui
 Chairman


Md. Ataur Rahman Prodhan
 CEO & Managing Director


Ishtiaque Ahmed Chowdhury
 Director

Date: 30 June 2020
 Place: Dhaka

Sonali Bank Limited and its Subsidiaries

Notes to the consolidated and separate financial statements

As at and for the year ended 31 December 2019

1.00 Corporate profile of the Bank and its activities

1.01 Legal status and nature of the reporting entity

Sonali Bank Limited, a state owned largest commercial Bank was incorporated in Bangladesh on 03 June 2007 as a public limited company under the Companies Act 1994 and governed by the Bank Companies Act 1991 (amended 2018). Sonali Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Sonali Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Sonali Bank and the Board of Directors on behalf of Sonali Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The Bank has 1224 branches including two overseas branches at Kolkata and Siliguri in India. The Bank has two 100% owned subsidiaries named Sonali Exchange Co. Inc. (SECI), USA and Sonali Investment Limited, Dhaka. It has also two associates named as Sonali Bank (U.K) Ltd. and Sonali Intellect Limited.

The registered office of Sonali Bank Limited is located at 35-44 Motijheel Commercial Area, Dhaka-1000 and the website address is www.sonalibank.com.bd

1.01.01 Principal Activities of the Bank

The principal activities of the bank are to vastly involved to provide a comprehensive range of financial services:

a) personal and commercial banking, including accepting deposits, remittance, money transfer, foreign exchange transaction, guarantee, commitments, trade and services, cash management, treasury, securities, etc. to its customers.

b) Fund based services include short term & long term loans, Project wise industrial credit, discounting and purchasing bills, consumers and staff loans, House & car loans etc.

c) The Bank also provides custodian services and perform Government treasury functioning as an agent of the Bangladesh Bank as well through its 731 branches (including 58 chest and 8 sub chest branches).

1.01.02 Islamic Banking Window

Sonali Bank Limited has started banking business based on Islamic Shariah since 29 June 2010. The Islamic Banking Windows are performing the banking activities through on-line banking through collection of deposit and investment assistance. The bank operates Islamic Banking window in the following eleven branches designated in compliance with the rules of Islamic Shariah:

1. Wage Earners Corporate Branch, Dhaka (Window transferred from Fakirapool Branch, Dhaka in 2015)
2. Agrabad Corporate Branch, Chattogram
3. Khulna Corporate Branch, Khulna
4. Dargagate Corporate Branch, Sylhet
5. Bogra Corporate Branch, Bogra.
6. Rajshahi Corporate Branch, Rajshahi
7. Barishal Corporate Branch, Barishal
8. Mymensing Corporate Branch, Mymensing
9. Noakhali Branch, Noakhali
10. Moulvibazar Branch, Moulvibazar
11. Bahddarhat Branch, Chattogram .

Separate financial statement of Islamic Banking Window has been drawn up in the report.

1.01.03 New accounting standards

The Bank has consistently applied the accounting policies as set out in Note 2 to all periods presented in these financial statements. The various amendments to standards, including any consequential amendments to other standards have been considered. However, these amendments have no material impact on the financial statements of the Bank. In December 2017, ICAB has decided to adopt IFRS replacing BFRS effective for annual periods beginning on or after 1 January 2018. However, since currently issued IFRS in Bangladesh have been adopted from IFRS without any major modification, such changes would not have any material impact on financial statements. The following of two standards are effective for annual periods beginning on or after 1 January 2018 and earlier application is permitted. However, the Bank has not early applied the following new standards in preparing these financial statements before 2018.

(a) IFRS 9 Financial Instruments

IFRS 9, published in July 2014, replaces the existing guidance in IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 includes revised guidance on the classification and measurement of the financial instruments, a new expected credit loss model for calculating impairment of financial assets, and the new general hedge accounting requirements. It also carries forward the guidance on recognition and derecognition of financial instruments from IAS 39. IFRS 9 is effective for annual reporting periods beginning on or after 1 January 2018, with early adoption permitted.



As per the Bank's assessment, any material impact of IFRS 9 would be primarily on calculation of impairment provision. However, as Bangladesh Bank has not issued any circular to revise its current impairment, classification and measurement policies to align with IFRS 9 the Bank is unable to quantify any potential impact on its financial statements.

(b) IFRS 15 Revenue from Contracts with Customers

IFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaces existing recognition guidance, including IAS 18 Revenue, IAS 11 Construction Contracts and IFRIC 13 Customer Loyalty Programmes. IFRS 15 is effective for annual reporting periods beginning on or after 1 January 2018, with early adoption permitted. Based on preliminary assessment the Bank has determined that IFRS 15 has no material impact on its financial statements.

1.02 Subsidiaries of the Bank

Sonali Bank Limited has two 100% owned subsidiaries named Sonali Exchange Co.,Inc. (SECI), USA and Sonali Investment Limited Dhaka.

1.02.01 Sonali Exchange Co. Inc. (SECI), USA

A subsidiary company named Sonali Exchange Co. Inc. was incorporated on 4 April 1994 under the laws of the State of New York, Department of State, licensed on 17 October 1994 by the State of New York Banking Department and commenced operation as an International Money Remitter from 12 December 1994. The Company is a wholly-owned subsidiary of Sonali Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the Company are to carry on the remittance business and to undertake and participate in any or all transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

1.02.02 Sonali Investment Limited (SIL), Dhaka

Sonali Investment Limited was registered under the Company Act 1994 as a Public Company Limited by shares on 20 April 2010 and commenced its operation from 22 April 2010. The Company obtained registration from Securities and Exchange Commission as a merchant bank on 28 October 2010. The Company is a wholly-owned subsidiary of Sonali Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the company comprised of merchant banking, portfolio management, issue management and underwriting and play active role in the Capital Market of Bangladesh .

1.02.03 Accounting Policies of Subsidiaries

The Financial Statements of two subsidiaries have been prepared with consideration and measurement of all assets, liabilities, income and expenses as well as regularised under Group accounting policies as Parent Company follows.

IFRS sets out the conditions under which an entity qualifies as a parent undertaking which should prepare consolidated financial statements for its group-the parent and its subsidiaries. In general an investor that controls an investee entity is its parent and should account for that entity as a subsidiary. The bank has complied the applicable IFRS in preparing its separate and consolidated financial statements.

1.03 Associates

1.03.01 Sonali Bank UK Ltd. (SB. UK Ltd.)

A money remitting company under the name and style of Sonali Trade and Finance (U.K) Limited was incorporated as an associate under the U.K. Companies Act 1985 on 30 June 1999. Subsequently the company was allowed to commence its function as a bank from 7 December 2001 (the operational activities started on 10 December 2001) by the Financial Services Authority of U.K. had changed its name as Sonali Bank (U.K) Ltd. and restructured the ownership of the Company having 51% share capital in favor of the Government of the People's Republic of Bangladesh and remaining 49% by Sonali Bank Limited.

1.03.02 Sonali Intellect Limited, Bangladesh

Sonali Intellect Limited (hereinafter referred to as the "Company" of SIL) was incorporated in Bangladesh as a private Limited company on 25 January 2012 under the Companies Act 1994. The Company commenced its business operation on 01 February 2012. The principal activities of the Company are to customize, enhance, modify, and implement Intellect CBS 10.0 Software in Banks. The Company also provides other services like initiation, development and implementation of computer application systems, etc relevant to the customer and any other business undertakings. The ownership of the Company having 51% share capital in favor of Polaris Financial Technology Ltd., India, 35% by Sonali Bank Limited and remaining 10% and 4% by Bangladesh Commerce Bank Ltd. and Pantho Soft Ltd. respectively.



2.00 Basis of preparation and significant accounting policies

2.01 Basis of preparation

The consolidated financial statements of the Group and the financial statements of the Bank as at and for the year ended 31 December 2019 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Banking Companies Act 1991 (Amended 2018), and Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with the "First Schedule (Section 38) of the Banking Companies Act 1991 (amended in 2018) and BRPD circular no. 14 dated 25 June 2003, BRPD circular no. 15 dated 9 November 2009, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain etc. The Bank also complied with the requirement of the following regulatory and legal authorities:

- i) The Bank Companies Act, 1991 (amended in 2018)
- ii) The Companies Act, 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Securities and Exchange Ordinance 1969
- v) Securities and Exchange Commission Act, 1993
- vi) Income Tax Ordinance and Rules 1984
- vii) The Value Added Tax and Supplementary Duty Act, 2012
- viii) Labor Act, 2006 (amended 2013)

However, the Group and the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

2.02.01 Investment in shares and securities

IFRS: As per requirements of IAS 39 investments in shares and securities generally falls either under "at fair value through profit and loss Account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss Account or revaluation reserve account respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

2.02.02 Revaluation gain/loss on Government securities

IFRS: As per requirement of IAS 39, T-bills and T-bonds fall under the category of "held for trading" and "held to maturity" where any change in the fair value of held for trading is recognised in Profit and Loss Account, and amortised cost method is applicable for held to maturity using an effective interest rate.

Bangladesh Bank: According to Department of Offsite Supervision (DOS) of Bangladesh Bank Circular no. 5 dated 26 May 2008 and subsequent clarification in DOS Circular no. 5 dated 28 January 2009 of Bangladesh Bank, loss on revaluation of Government securities (Treasury Bill (T-bill)/ Treasury Bond (T-bond)) which are categorised as held for trading should be charged through Statement of Comprehensive Income (Profit and Loss Account), but any gain on such revaluation should be recorded under Revaluation Reserve Account. However, at the year-end if there is any revaluation gain for any particular held for trading T-bills/T-bonds; such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds. T-bills designated as held to maturity are measured at amortized cost method but interest income / gain should be recognized through reserve.

2.02.03 Provision on loans and advances/investments

IFRS: As per IAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.



Bangladesh Bank: As per BRPD Circular No. 14 (23 September 2012), BRPD circular No.19 (27 December 2012), BRPD circular No.05 (29 May 2013), BRPD Circular No. 8 (02 August 2015) and BRPD Circular No. 01 (20 February 2018) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no.10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

2.02.04 Recognition of interest in interest suspense account

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IAS 39 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.

2.02.05 Other comprehensive income

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income (OCI) are to be included in a Single Comprehensive Income (SCI) Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income; and the elements of Other Comprehensive Income are also not allowed to be included in a Single Comprehensive Income (SCI) Statement. As such the company does not prepare the Other Comprehensive Income statement. However elements of SCI, if any, are shown in the statement of changes in equity.

2.02.06 Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IAS 39. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

2.02.07 REPO Transactions

IFRS: When an entity sells a financial assets and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expenses.

Bangladesh Bank : As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the assets (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

2.02.08 Financial guarantees

IFRS: As per IAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

2.02.09 Cash and cash equivalents

IFRS: Cash and cash equivalents items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

2.02.10 Non-banking assets

IFRS: No indication of non banking assets is found in any IFRS.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, there must exist a face item named Non-banking asset.



2.02.11 Cash flow statement

IFRS: Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

2.02.12 Balance with Bangladesh Bank (CRR)

IFRS: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.02.13 Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 14 dated June 25, 2003.

2.02.14 Off balance sheet items

IFRS: There is no concept of off balance sheet items in any IFRS; hence there is no requirement of disclosure of off balance sheet.

Bangladesh Bank: As per BRPD Circular No. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

2.02.15 Loans and advance net of provision

IFRS: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.03 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain crediting to revaluation reserve.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and Re-measured Government Treasury Bond at present value using amortization concept.
- Investment in shares of listed companies.
- Land and Buildings is recognized at the time of acquisition and subsequently measures at fair value as per BAS 16 (Property, Plant and Equipment).

The accounting policies unless otherwise stated, have been consistently applied by the bank and are consistent with those of the previous year.

2.04 Basis of consolidation

A separate set of records for consolidation of the statement of affairs and income and expenditure of the branches are maintained at the Head Office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements comprise of the financial statements of Sonali Bank Limited, including overseas branches Kolkata and Siliguri, Subsidiaries-Sonali Investment Limited and Sonali Exchange Co. Inc. (SECI), USA as well as associates Sonali Bank (U.K) Ltd. and Sonali Intellect Ltd. as at 31 December 2019.

2.04.01 Subsidiaries

Subsidiaries are entities controlled by the group. In compliance with IFRS 10 "Consolidated Financial Statements", the financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.

2.04.02 Associates

In compliance with the requirement of IAS 28 "Investment in Associates", the accounting treatment regarding investment in associates have been addressed.

Conversion policy

The conversion policy of Sonali Exchange Co. Inc. and Sonali Bank UK Ltd. is as follows:

Particulars	Currency conversion rate	SECI	SB.UK. Ltd.
For assets & Liabilities	Closing rate	USD to BDT	GBP to BDT
For income & Expenses	Average rate	USD to BDT	GBP to BDT

2.04.03 Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.



2.05 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements.

2.06 Changes in accounting estimate and errors

The effect of a change in an accounting estimate shall be recognized prospectively by including it in profit or loss in:

(a) the period of the change, if the change affects that period only; or
(b) the period of the change and future periods, if the change affects both. To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognized by adjusting the carrying amount of the related asset, liability or equity item in the period of the change. Material prior period errors shall be retrospectively corrected in the first financial statements authorized for issue after their discovery by:

(i) restating the comparative amounts for the prior period(s) presented in which it is required to make proper comparison; or

(ii) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

2.07 Books of account

The Company maintains its books of account for main business in electronic form through soft automation.

The accounts of Sonali Bank are generally kept on the double entry system the day book, the general ledger, the cash book, the current account ledger, the deposit account ledger, the bill books etc.

2.08 Foreign currency transactions

2.08.01 Functional and presentational currency

Financial statements of the Bank are presented in Taka, which is the Bank's functional and presentational currency.

2.08.02 Foreign currency transactions

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS 21 "The effects of Changes in Foreign Exchange Rates".

Assets and liabilities in foreign currencies at 31 December 2019 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except Balances with other Banks and Financial Institutions which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD(R) 717/2004-959 dated 21 November 2004.

2.08.03 Commitment

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the date of balance sheet.

2.08.04 Foreign operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the statement of financial position (balance sheet) date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognized and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes as the only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.08.05 Translation gain and losses

Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Accounts and in Balance Sheet.

2.09 Materiality, aggregation and offsetting

The Bank presents separately each material class of similar items and presents separately items of a dissimilar nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by IFRS.



2.10 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance as per the guidelines of BRPD Circular no.14 dated 25 June 2003 and **International Accounting Standard-7 "Cash flow Statement"**. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standards IAS 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.12 Branch Accounting

The Bank has 1224 branches including two overseas branches as on 31 December 2019. Accounts of the branches are maintained at the branch level and for consolidation a separate set of records of the statement of affairs and income and expenditure of the branches are compiled at the Head Office of the Bank based on which these financial statements have been prepared.

2.13 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis;

Particulars	Basis
Balance with other banks and financial institutions	Maturity term;
Investments	Residual maturity term
Loans and advances	Repayment/Maturity schedule
Fixed assets	Useful lives
Other assets	Adjustment
Borrowings from other banks and financial institutions	Repayment/Maturity schedule
Deposits and other accounts	Maturity term and Behavioral past trend
Other long term liability	Maturity term;
Provisions and other liabilities	Settlement

2.14 Events after the Reporting Period

Events after the reporting period that provide additional information about the company's position at the balance Sheet date are reflected in the financial statements in Note no. 48 as per Bangladesh Accounting Standards IAS 10 "Events after the Reporting Period".

COVID-19

Subsequent to year-end, on 11 March 2020, World Health Organization (WHO) declared a global pandemic due to Corona Virus related respiratory disease commonly called as COVID-19. To contain the spread of this disease, along with many other countries of the world, Government of Bangladesh has also taken a number of measures such as declaration of general holiday, enforcement of lock down, social distancing etc. As a result of these measures, all business and economic activities were adversely affected and those also impacted the Group and the Bank as well. Management considered COVID-19 as a subsequent event and in accordance with IAS 10 this is a non-adjusting event (i.e. an event after the reporting period that is indicative of a condition arising after the end of the reporting period); because the significant changes in business activities and economic conditions as a result of COVID-19 had taken place well after the reporting date of 31 December 2019. Although the business operation and profitability of the Bank were affected due to COVID-19, the situation is constantly changing and there is no certainty at present as to how long the situation will prevail. The potential impact of COVID 19 related matters on the Bank's operation and financial results cannot be reasonably assessed. There is no impact of the stimulus packages declared by Government of Bangladesh for the industries in Bangladesh to the financial statements of the Bank for the financial year ended 31 December 2019 regarding COVID-19.

2.15 Going Concern

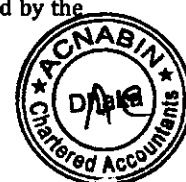
The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the bank be unable to continue as a going concern.

2.16 Assets and the basis of their valuation

The accounting policy have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities except as explain in Note 2.02.

2.16.01 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the bank management for its short term commitments as well as prize bond.



2.16.02 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorized as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 5 dated 26 May 2008 and as amended on 28 January 2009 and DOS Circular letter no. dated 19 January 2012.

2.16.02.01 Held to Maturity (HTM)

Investments (financial instruments) which have fixed or determinable maturity date and the bank has no intention to sell before their maturity date irrespective of changes in market prices or the bank's financial position or performance are grouped as held to maturity. Government Treasury Bills, Government Treasury Bonds and other securities approved for statutory liquidity reserves have been classified as held to maturity financial asset. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

2.16.02.02 Held for Trading (HFT)

The securities under this category are the securities acquired by the bank with the intention to trade by taking advantages of short term price/interest movement, and the securities those are classified as HFT by the Bank held in excess of SLR (net of CRR) at a minimum level. Investments classified in this category are principally for the purpose of selling or repurchasing on short trading or if designated as such by the management. In this category, investments are measured in fair value and any change in the fair value i.e. profit or loss on sale of securities in HFT category is recognized in the Profit and Loss Account.

Value of investments is stated as per the following bases:

Particulars	Valuation Method
Government Securities:	
Government Treasury Bills	Present Value
Prize Bonds	Cost Price
Bangladesh Bank Bills	Cost price
Special Treasury Bonds	Present Value
Reverse Repo	Cost Price
Debentures of Govt. Corporations	Cost price
Other Investments (Quoted Shares)	Market Price
Other Investments (Other than Quoted Shares)	Cost Price

2.16.02.03 REPO and Reverse REPO

Since 1 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, Sonali Bank Limited adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, SBL stopped the accrual of interest during REPO period.

2.16.02.04 Investment in Quoted and unquoted securities

Investments in equity instruments/shares that are not quoted in active market are not measured at fair value due to absence of information required to measure in fair value reliably; so these are presented at cost. The equity instruments that are quoted in active market are measured at fair value. Details of quoted and unquoted shares are shown in Annexure - F.

2.16.02.05 Derivative Investments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices.

Derivatives are categorised as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair Value, with all revaluation gains recognised in the Income Statement (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

2.16.02.06 Revaluation of investment

As per the DOS (BB) Circular letter no. 05 dated 26 May 2008 & subsequent amended circular no. 05 dated 28 January 2009, HFT (Held for Trading) securities are revalued on weekly basis and HTM (Held to Maturity) securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain/(Loss) on revaluation of HFT securities is recognized in the profit and loss account on weekly basis and gain on revaluation is transferred to statement of changes in equity on monthly basis.



Investment class	Initial Recognition	Measurement after initial recognition	Recording of changes
Govt. T-bills/bond (HFT)	Cost	Face value	Loss to P & L, gain to Revaluation Reserve through P & L
Govt. T-bills/bond (HTM)	Cost	Amortized cost	Increase or decrease in value to equity
Debenture/Bond	Face value	Face value	None
Investment in listed securities	Cost	Fair value	Loss to P & L, gain to Revaluation Reserve
Prize bond	Cost	Cost	None

2.16.02.07 Investments in subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the Banks financial statements in accordance with International Accounting Standard (IAS) 27. Accordingly, investments in subsidiaries are stated in the Banks balance sheet at cost, less impairment losses if any.

2.16.02.08 Statutory and Non-statutory Investment

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to MPD circular no. 02 dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes treasury bill, treasury bond, other govt. securities etc. Details of statutory investment have been given in note -6.03.01.

Non- Statutory Investments

All investment except statutory investment is treated as non -statutory investment such as debentures corporate bond , ordinary share (quoted and unquoted), preference share etc. Details of non-statutory investment have been given in note-6.03.02.

2.16.02.09 Investments in associates

Investment in associates is accounted for in the books of financial statements of the Bank, in accordance with the International Accounting Standard (IAS) 28 'Investments in Associates'.

2.16.02.10 Investment and related income

- (a) Income on investments other than shares is accounted for on accrual basis concept; and
- (b) Dividend income on investment in shares is accounted for in the year when right has been established.

2.16.03 Loans and advances and its provisions

Loans and advances are stated at gross amount. General Provisions on unclassified loans and Off-Balance Sheet Items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular no. 14 dated 23 September 2012 BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 08 dated 02 August 2015, BRPD circular no. 01 dated 20 February 2018 and BRPD circular no. 06 dated 19 May 2019.

2.16.03.01 Interest on loans and advances

- i) Interest is calculated on unclassified loans and advances and recognized as income during the year;
- ii) Interest calculated on classified loans and advances as per Bangladesh Bank Circulars is kept in interest suspense account and credited to income on realization;
- iii) Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss;
- iv) Total balance of loans and advances as on 31 December 2019 includes bad/loss loan Taka 1,11,993.90 million on which the Bank did not accrue any interest because of deterioration of quality of loans and advances determined by the management and on the basis of instructions contained in Bangladesh Bank Circulars as mentioned in Note 2.16.03 of this financial statements; and
- v) Interest suspense and penal interest, if any, calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

2.16.03.02 Provision for loans and advances

Provision for loans and advances are made on quarter basis as well as year-end review by management following instructions contained in BRPD Circulars issued by Bangladesh Bank. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:



Rate of provision:

Particulars		Short term agri-credit	Consumer Financing			SMEF	Loan to BHs/ MBs/ SDs	All other credit
			Other Than HF & LP	HF	LP			
Unclassified	Standard	1.00%	5%	1%	2%	0.25%	2%	1%
	SMA	0%	5%	1%	2%	0.25%	2%	*1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

*In line with BRPD Circular no. 04, dated 29 January 2015, provision for restructured loan is calculated @ 2%.

2.16.03.03 Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

2.16.03.04 Write off loans and advances

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

2.16.03.05 Securities against Loan

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

Working capital and trading loan: Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

House building loan: Land and building are taken as security in the form of mortgage.

Overdraft: FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/C's is taken in "lien".

Public sector loan: In most cases Govt. Guarantee is taken and no security is taken for government loan and Crops loans in agriculture sector.

2.16.04 Bills Purchased and Discounted

a) Bills purchased and discounted do not include Government Treasury bills and have been classified into two sub-heads viz

- Payable outside Bangladesh,
- Payable in Bangladesh and

b) The bills purchased and discounted have been analyzed in the form/terms as per the maturity grouping.

2.16.05 Property, Plant and Equipment**2.16.05.01 Recognition and Measurement**

All Property, plant and equipment are classified and grouped on the basis of their nature as required in IAS 1 "Presentation of Financial Statements". The major categories of Property, plant and equipment held by the bank are property (Premises & Buildings), Library Book, Furniture and fixtures, Electrical Installations, Typewriters and Calculating machines, Computer/Software, Motor Car and other vehicles. As per Para 31 of IAS 16 after recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

All Fixed Assets are stated at cost less accumulated depreciation as per IAS 16 "Property, Plant & Equipment". The Cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The bank recognizes in the carrying amount of an item of property plant and equipment's the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the bank and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

As guided in paragraph 30 of IAS 16 "Property Plant and Equipment" these are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation. The cost of acquisition of an asset comprises its purchase price and directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and refundable taxes. The opening and closing carrying amounts of all property and equipment are presented including the amount of additions, disposals and depreciation charged during the year as required by paragraph 73 of IAS 16. Repairs and Maintenance expenses that does not increase in the future economic benefit of assets is charged to profit & loss account.



2.16.05.02 Depreciation

As required of IAS 16 "Property Plant and Equipment" depreciation has been charged at the following rates on reducing balance method on all fixed assets other than motor vehicles and computer software which are depreciated on straight line basis and no depreciation on land is charged.

Category of fixed assets	Rate of depreciation
Land	0%
Building	2.50%
Library	7%
Furniture and Fixtures	10%
Electrical Installation	20%
Typewriters and Calculating machines	20%
Computer/ Software	20%
Motor Car and other vehicles	20%

2.16.05.03 Disposal of fixed assets

On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the statement of comprehensive income (profit and loss account) as per provision of IAS 16 "Property, Plant and Equipment".

2.16.05.04 Revaluation

The fixed assets of the Bank have been revalued three times. In the year of 2007, following the instruction of vendor's agreement signed between Sonali Bank Ltd. and Ministry of Finance, revaluation of all assets had been done and total value enhanced by Taka 8,833.82 million. Subsequently, in 2011 revalued by Taka 12,026.80 million and lastly in the year 2013 by Taka 9,469.13 million. No revaluation has been made during the year 2019.

2.16.05.05 Impairment

The carrying amount of the assets should be reduced to its recoverable amount when carrying amount of an asset is exceeding the recoverable amount of that asset. That reduction is an impairment loss hence recognized as expenses in the statement of comprehensive income (profit and loss account).

2.16.06 Other Assets

Other assets comprise investment in subsidiaries (Sonali Exchange Co. Inc. (SECI), USA and Sonali Investment Limited), Prepaid Expenses, Branch adjustment, fees and unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9. and others as per Bangladesh Bank Circulars. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.16.06.01 Classification of other assets

Other assets have been classified as per BRPD Circular no. 14 dated 25 June 2001 of Bangladesh Bank and for items not covered under the circular, classification have been made considering their realize ability.

2.16.06.02 Written off of other assets

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the Bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

2.16.07 Intangibles assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Bank. Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite lives are amortized over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is presented as a separate line item in the statement of comprehensive income (profit and loss account). Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives. Intangible assets-valuation adjustment has been addressed inline with regulatory decision.

2.16.08 Non-banking assets

Non-banking assets includes the assets acquired against the bad debt loans to adjust the loan. There are no assets acquired in exchange for loan during the period of financial statements.



2.17 Liabilities and Provision

2.17.01 Borrowing from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank, inside and outside of Bangladesh. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 11.

2.17.02 Deposits and Other Accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to account at the gross value of the outstanding balances. Deposits and other accounts include bills payable have been analyzed in terms of the maturity grouping showing separately other deposits and inter-bank deposits. Details are shown in Note 12.

2.17.03 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance, 1984, IAS 37 and internal policy of the Bank. Details are shown in Note 13.

2.17.04 Taxation

Income tax represents the sum of the current tax and deferred tax payable. Income tax assessment has been finalized up to 1997 as well as the year 1999. Case pending for the year 1998 and 2000 to 2014.

2.17.04.01 Current tax

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the Profit and Loss Account because it excludes items of income or expense that are taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the date of Balance Sheet.

Provision for current income tax has been made as per Income Tax Ordinance 1984.

2.17.04.02 Deferred tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by Bangladesh Accounting Standards IAS-12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and at the time of transactions, affects neither accounting nor taxable profit or loss; and
- arising on the initial recognition of goodwill.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously. Deferred tax is computed at the prevailing tax rate as per Finance Act 2019.

A deferred tax asset is recognized for deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.17.05 Employee benefit schemes

Accounting recognition & measurement, as well as the disclosures requirements for different benefit schemes for employees are the following:

2.17.05.01 Employees General Provident Fund

Employees General Provident fund is operated from 13 September 1981 under which the concerned employees are required to contribute at least 10% and highest 25% (on declaration) of their basic salary with no matching contribution by the bank. This Fund relates to the employees who are availing Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme.

2.17.05.02 Contributory Provident Fund

The bank operated a Provident Fund named as Contributory Provident Fund into which the bank contributed 10% of the basic salary of its eligible employees while the employees contributed an equal amount to the fund. This fund is operated by trustees. Employees enjoying contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 10 years of service. The scheme is operated on cash basis.

2.17.05.03 Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme

The bank operated a Pension Fund named as Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme for the employees of General Provident Fund into which the bank contributes 25% of the basic salary (Each year of June) of its eligible employees. Payments out of this fund are made to the employees on their separation from bank's service.



2.17.05.04 Gratuity

The Bank introduced the Gratuity scheme for the member of the Employees of Contributory Provident Fund into which the Bank contributes 10% of the basic salary (Each year of June) of its eligible employees. Payments out of this scheme are made to the members on their separation from bank's service.

2.17.05.05 Investment of the Pension/Gratuity Funds

The balance of Pension/Gratuity funds are partly invested in approved securities with a view to increasing the Fund and remaining balance being utilized by the bank towards payment of retirement benefits to the employees.

2.17.05.06 Administration of the Fund

The Provident Fund, Pension Fund and Gratuity are being administered by two administrative committees each of which consists of 8 (eight) members representing Chairman, 5 (five) members from Board of Directors, CEO & Managing Director, 1 (one) member from officers and another from members of the staff.

2.17.05.07 Benevolent Fund

This fund is mainly created for sanctioning scholarship to the meritorious students among the children of the Bank employees. The distressed employees and family member of deceased employees are also helped from this Fund.

2.17.05.08 Leave encashment

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to twelve months at the time of retirement as per letter No. MF/FD/Reg-2/leave16/84/9 dated 21 January 1985 of Finance Division, Ministry of Finance, Government of Bangladesh. But if a staff (not officer) has enjoyed /will enjoy leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code no. 1217'.

2.17.05.09 Death relief grant scheme

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.

2.17.06 Provision for Loans and Advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter and review by the management and instructions contained in BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 8 dated 02 August 2015 and BRPD Circular no. 1 dated 20 February 2018 and BRPD Circular no. 06 dated 19 May 2019.

2.17.07 Provision for other assets

As per BRPD circular no. 14 dated 25 June 2001 of Bangladesh Bank classification and classification have been made.

2.17.08 Other Provisions and accrued expenses

In compliance with IAS 37, Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.17.09 Provision for Off-Balance Sheet Exposures

In compliance with Bangladesh Bank guidelines Off-Balance Sheet items have been disclose under contingent liabilities. As per BRPD Circular no.10 dated 18 September 2007, Banks are required to maintain provision @ 1% against Off-Balance Sheet Exposures (L/C, Guarantee and Bills for Collection, etc.).

2.17.10 Provision for Nostro Accounts

According to guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular no. FEOD(FEMO)/01/2005-677 dated 13 September 2005, Bank maintains provision regarding the un-reconciled debit balance as at Balance Sheet date since there was no debit entries more than three month.

2.18 Capital and Shareholders' Equity

2.18.01 Capital Management

The bank has strategic capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. The aim of this capital management process is to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.



2.18.02 Paid up capital

The paid up capital share capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.18.03 Statutory reserve

As per the Banking Companies Act 1991 (amended 2018) (Section 24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.18.04 Dividends on ordinary shares

Dividends on ordinary shares are recognized as a liability and deducted from equity when they are approved by the Banks shareholders. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

2.18.05 Revaluation Reserve**2.18.05.01 Assets Revaluation Reserve**

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per Bangladesh Accounting Standards BAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognized in the financial statements as per International Accounting Standards IAS-12: 'Income Taxes'.

2.18.05.02 Revaluation Reserve for HTM & HFT

All HTM securities are amortized at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognized in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular no. 5, dated 28 January 2009.

2.18.06 Contingent liabilities and Contingent assets

A contingent liability is any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

2.19 Revenue recognition

The revenue during the year has been recognized following all conditions of revenue recognitions as prescribed by International Financial Reporting Standards IFRS 15 'Revenue from Contracts with Customers'.

2.19.01 Interest income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the International Financial Reporting Standards IFRS 15 'Revenue from Contracts with Customers', the interest income is recognized on accrual basis. Interest on unclassified loans and advances have been accounted for as income on accrual basis, interest on classified loans and advances have been credited to interest suspense account with actual receipt of interest therefrom having credited to income as and when received as per instruction of Bangladesh Bank.

2.19.02 Investment income

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.19.03 Fees and commission income

- Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
- Fee and Commission on bills discounted, purchased & others are recognized at the time of realization.
- Exchange gains or losses arising out of such transactions are recognized as income or expense for the year foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and dealt with exchange account.

2.19.04 Dividend income on shares

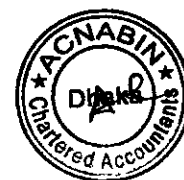
Dividend income from shares is recognized during the period in which they are declared and actually received.

2.19.05 Other operating Income

Other operating income is recognized at accrual basis.

2.19.06 Profit/Loss of Overseas Branches

Profit/loss of the bank's overseas branches has been reflected in this profit and loss account.



2.19.07 Interest paid on Deposit and Borrowing

Interest paid on Deposit and Borrowing and others expenses are recognized as accrual basis.

2.19.08 Management and other expenses

Expenses incurred by the Bank are recognized on actual and accrual basis.

2.19.09 Regulatory & Legal Compliance

The bank has complied with the requirement of following regulatory & legal authority:

- (a) The Bank Companies Act, 1991 (amended 2018)
- (b) The Companies Act, 1994
- (c) Rules, Regulation and Directives issued by Bangladesh Bank
- (d) Security & Exchange Rules, 1987
- (e) Security & Exchange Ordinance, 1969
- (f) Security & Exchange Commission Act, 1993
- (g) The Income-Tax Ordinance, 1984
- (h) The Value Added Tax and Supplementary Duty Act, 2012
- (i) Labor Act, 2006 (Amended 2013)

2.19.10 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences that may affect the financial statements significantly.

2.19.11 Segment reporting

For the purpose of Segment Reporting as per International Financial Reporting Standard 8, the following segments relating to revenue, expenses, assets and liabilities have been identified and shown in the related notes accordingly as primary/secondary segments.

- i) domestic operations in line with geographical segments;
- ii) banking operations comprising of branches of the banking entity; and
- iii) treasury operations comprising of the banking entity.

Performance is measured based on segment profit before provision, as included in the internal management reports that are reviewed by the Bank's Management. Segment report is used to measure performance as Management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

2.19.11.01 Operating segments

The Bank has five reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments:

i. Loans & Advances	Includes loans, deposits and other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the Bank's funding and maintenance of CRR and SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (Kolkata, Siliguri)	Two (2) overseas branches of Sonali Bank Limited are situated at Kolkata & Siliguri in India and operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of India.
iv. Sonali Exchange Company Incorporated (SECI), USA	Sonali Exchange Company Incorporated (SECI), USA, subsidiary company of Sonali Bank Limited operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of USA.
v. Sonali Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

2.19.12 Directors' responsibility on financial statements

The board of directors takes the responsibility for the preparation and presentation of these financial statements.

2.20 Consolidation of the Financial Statements

Consolidation of the Financial Statements is started from 2011.

2.21 Risk Management

The Bank Company Act, 1991(amended 2018) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is required to make an assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.



Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular no. 02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.

In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, stress testing and managing the banking risks in other core risk areas.

The Bank has established a Risk Management Division (RMD). The RMD conducts stress testing for examining the Bank's capacity of handling future shocks, as well as deals with all potential risks that might occur in future.

Being a financial institution, in the ordinary course of business, the bank is sensitive to verities of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory. Being compliant, the bank is now looking forward to take risk management practice to a different level, i.e. preventing risk before occurrence rather than a reactive manner; on a proactive basis. As a part of regulatory and global benchmarking the bank has based upon 07 (seven) core risks guidelines of Bangladesh Bank and Basel framework. Listed below are the identified risks the bank is currently managing or intends to manage:

- Internal Control and Compliance Risk
- Foreign Exchange Risk
- Credit Risk Management
- Asset Liability Management Risk
- Money Laundering Risk
- Information & Communication Technology Security Risk
- Environmental Risk

Accordingly the bank has various high powered committees to monitor and ensure smooth risk management activities. For example, Board Risk Management Committee, high powered central Risk Management Committee, Departmental Risk Management Committee, Asset Liability Management Committee (ALCO), Investment Committee, Credit Committee (CC) etc. To manage the overall risks of the bank in line of Basel the bank has formed a dedicated Core Risk Management & Basel-II Implementation Division. The detail of SBL's risk management is stated below:

a) Internal Control and Compliance Risk

Establishment of sound control environment and effective compliance culture is the key stone of managing operational risk. Internal control is a process to control overall activities of the Bank through establishing policies, procedures, observance of instructions of regulatory authorities with a view to avoid any possible loss from the lack of corporate governance.

To mitigate the operational risk, the Bank ensured effective internal control systems for all of its operational activities by intensifying the internal audit function, comprehensive and risk based inspection in all branches and Head Office. The Compliance Division ensures the settlement of objections or irregularities mentioned in the audit reports under a strong monitoring process of the Management Committee (MANCOM). Besides there is a division named Vigilance and Control Division under the direct supervision of CEO and MD to act at any sudden occurrence of loss or irregularities.

The Bank with the support of an Expert Team, has undertaken a program for upgrading its Internal Control and Compliance policy as well as other policies in the area of credit, audit, information technology and accounts as per international best practices.

b) Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the possibility of losses due to change in exchange rates interest rate etc. according to market forces. The Foreign Exchange Risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.

Treasury Division independently conducts the transactions and the Back Office of Treasury is responsible for verification of the deals and passing of their entries in the books of account. Mid office coordinates the work in between front office and back office functioning. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month -end. All NOSTRO accounts are reconciled on regular basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.

c) Credit Risk Management

Credit risk is one of the crucial risk faced by the Bank. This can be described as potential loss arising from the failure of a counter party (borrower) to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, Bank's credit risk management activities have been designed to address all these issues. The Bank has segregated duties of the Officers/Executives involved in credit related activities. Credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate divisions have been formed. These are credit division, credit monitoring & recovery division and law division. Credit division is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation, etc.



There is a high power credit committee who manages the credit risk of the bank. A thorough assessment is done before sanction of any credit facility at credit division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. All credit proposals have been placed in credit committee for sanction or make decline. Managing Director is the Chairman of credit committee. Loans having big exposures are placed before the Board of Directors of the Bank for sanction.

In determining single borrower/large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

d) Asset Liability Management Risk

Bank has high powered Asset Liability Management Committee (ALCO) to monitor Balance Sheet Risk and liquidity Risks of the Bank. The Balance Sheet Risk is determined as potential change in earnings due to change in rate of interest foreign exchange rates and regulatory instructions, which are not of trading nature. Asset Liability Committee (ALCO) reviews Liquidity requirement of the Bank, the maturity of assets and liabilities, deposits and lending, pricing strategy and the Liquidity contingency plan. The primary objective of the Asset Liability Committee (ALCO) is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings for the purpose of taking future action plan for better interest of the organization.

e) Money Laundering Risk

Risk Associates with probable Money laundering activities is one of the major risk in the area of banking sector. Money Laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk the Bank has designated Chief Compliance Officer at Head Office and Compliance Officer at Branches, who independently review the transactions of the accounts to verify suspicious transactions.

Manuals for Prevention of Money Laundering, KYC and Transaction profile have been introduced. Training has been being imparted to Executives, Officers and staff for developing awareness and skill for identifying suspicious transactions and other Money Laundering related activities.

f) Information & Communication Technology Security Risk

IT Guideline is a systematic approach to policies required to be formulated for IT and also to ensure security of information and information systems. This guideline covers all information that is electronically generated, received, stored, printed, scanned and typed. The provisions of this guideline apply to:

1. Sonali Bank Limited for all of its IT system.
2. All activities and operations required ensuring data security including facility design, physical security, network security, disaster recovery and business continuity planning, use of hardware and software, data disposal and protection of copy rights and other intellectual properly rights.

The implementation of Core Banking Solution (CBS) will be linked from the branches to the central database. Near future the information will be easily accessible by senior management and is expected to be important source of information of strategic decision-making process based on a comprehensive database. It is to be declared that the Bank is fully compliant according to the guideline of Central Bank's IT policy.

g) Environmental Risk

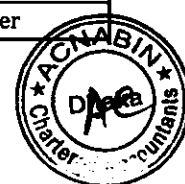
Environmental Risk is the new concern in the banking arena. Bank authority is very much aware about this. In compliance with Bangladesh Bank's instructions and guidelines regarding environmental risk, all the activities of the bank are being carried on. Specially, to approve the credit proposal, Bank Credit Committee meticulously review the compliance status of the borrower regarding environmental requirement.

2.22 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with Bank Company Act 1991 (amended in 2018) and directives of BRPD Circular No.11 dated 27.10.2013 of Bangladesh Bank. Bank's risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee is playing a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprising of four members including chairman who are competent and professionally skilled and also the director of the board. The name and status of the member of the Board Risk Management Committee are stated as follows:

Name	Status in the Bank	Status in the committee
Mr. Ishtiaque Ahmed Chowdhury	Director	Chairman
Dr. Md. Nurul Alam Talukder	Director	Member
Dr. Doulatunnaher Khanam	Director	Member
Mr. Md. Mofazzal Husain	Director	Member
Mr. Molla Abdul Wadud	Director	Member



The risk management committee of the Board of Directors has been formed soon after the Central Bank's instruction. The committee conducted 10 meeting in 2019 where the following issues have been discussed:

- Formulated risk management strategies, methodologies, guidelines and processes for risk identification, risk assessment, risk controlling and monitoring.
- Designed a suitable organization structure for risk controlling. The committee will form separate risk management committee in management level and supervise their activities for compliance of instruction regarding credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, ICT risk and environmental risk.
- Reviewed and updated all risk management policies and guidelines at least once in a year, if necessary they will propose and place before the Board of Director for final approval.
- Evaluated, assessed and approved the record keeping and reporting system formulated by the bank management.
- Supervised the implementation of overall risk management policies and steps taken for mitigation of credit risk, market risk and operational risk along with other risks.
- Submitted the report of decision and recommendation made by the committee to the Board on a quarterly basis.
- Followed the instruction circulated by the controlling authority, etc.

2.23 Audit committee Disclosure

In compliance with the policy directives as well as compliance with the BRPD Circular No. 11 dated 27 October 2013 and previous circular BRPD Circular no. 12 dated 23 December 2002 of Bangladesh Bank, an audit committee of the board of Sonali Bank Limited was constituted by the Board of Directors in its 615th meeting held on 15 March 1999 and thereafter lastly reconstituted in the 650th board meeting of Sonali Bank Limited held on 09 September 2019. The audit committee comprises of four members including chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

Sl. No.	Name	Status in the Bank	Status in the committee
1	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member
3	Dr. Doulatunnaher Khanam	Director	Member
4	Mr. Md. Mofazzal Husain	Director	Member
5	Mr. Molla Abdul Wadud	Director	Member

During the year 2019, the Audit Committee of the Board conducted 08 (Eight) meetings in 2019 which the following important issues were reviewed/discussed along with others:

- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significance at different branches of the bank and reference those to the Board with appropriate recommendation for decision, reviewed draft & audited financial statements for the year 2018.
- Reviewed performance of internal audit 2019.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the comprehensive inspection report on SBL by Bangladesh bank as on 31.12.2018.
- Reviewed the cash holding position of different branches & advise the management to ensure maintenance of optimum level of cash to reduce idle cash in hand as per as practicable.
- Reviewed existing policy of ICC, Risk Grading, Credit Policy, Quarterly Risk Management Paper etc. and made recommendation to Board for approval.
- Reviewed unaudited quarterly & half yearly financial statements of the bank for the year 2019.
- Monitor internal control risk management process.
- Discussed and reviewed annual budget 2019 & revised budget 2018 and recommended to the board with some amendments.
- Reviewed the compliance status of audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues meticulously.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2018.
- Discuss and reviewed the effectiveness of annual audit plan 2018 and made recommendation to the board for approval with suggested amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed the audit report of the subsidiaries and directing the authority to take necessary action as appropriate.



2.24 Credit Rating of the Bank

As per the BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited based on the financial statements of Sonali Bank Limited dated 31 December 2018. The following ratings had been awarded:

Date of Declaration	Valid till	Rating Mode	Long Term	Short Term	Outlook
30-Jun-18	29-Jun-19	Govt. Support	AAA	ST-1	Stable
		Without Govt.	A	ST-2	

2.25 Implementation of BASEL-III

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18 dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from January 01, 2015. These new global regulatory and supervisory standards mainly addressed the following areas:

1. Pillar-1 :

- Minimum Capital Requirement (MCR);
- Assessment of total Regulatory Capital;
- Calculation of total Risk Weighted Assets;
- Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
- Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- Increase the risk coverage of the capital framework;
- Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
- Calculation of Liquidity Coverage Ratio (LCR) and
- Calculation of Net Stable Funding Ratio (NSFR).

2. Pillar-2 :

- Raise the standards for the supervisory review process ; and the main aspects of a rigorous SRP are as follows :
 - Board and senior management oversight,
 - Sound capital assessment,
 - Comprehensive assessment of risks,
 - Monitoring and reporting,
 - Internal control review.
- Preparation of ICAAP (Internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.
- SRP – SREP dialogue.

3. Pillar-3 :

- Market Discipline/Public disclosures etc.

The macro prudential aspects of Basel-III are largely enshrined in the capital buffers. Both the buffers i.e. the capital conservation buffer and the countercyclical buffer are intended to protect the banking sector from periods of excess credit growth.

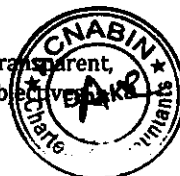
i) Capital to Risk Weighted Assets Ratio (CRAR)*

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

ii) Leverage Ratio*

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:



a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.

b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure.

A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level.

The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$LR = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

iii) **Liquidity Coverage Ratio (LCR)***

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$LCR = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$

iv) **Net Stable Funding Ratio (NSFR)***

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year. Like the LCR, the NSFR calculations assume a stressed environment.

$$NSFR = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$

The calculation of the NSFR requires two quantities to be defined :

A. available stable funding (ASF) and

B. required stable funding (RSF).

NSFR is met if ASF exceeds RSF, that is if ASF/RSF > 1 or 100%.

2.26 **Related party disclosures**

As per Bangladesh Accounting Standards BAS-24 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 46 and 47.

2.27 **Litigation**

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issue. The bank, however, provides adequate provisions as per guidelines of IAS 37 in compliance with Bangladesh Bank guidelines.

2.28 **Loan Write off**

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from (Written off) the banks statement of financial position. Recovery against debts written off / provided for is credited to provision or revenue considering the previous position of the loans.

2.29 **Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)**

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). While preparing the financial statements, Sonali Bank Limited applied most of IASs and IFRSs as adopted by ICAB. Details are given below:

Name of the IASs	IASs No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	Applied



Name of the IASs	IASs No.	Status
Statement of Cash Flows	7	Applied
Accounting policies, Changes in accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Separate Financial Statements	27	Applied
Investment in Associates & joint venture	28	Applied
Financial Instruments: Presentation	32	Applied*
Earning Per Share	33	Applied
Interim Financial Reporting	34	Applied*
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied*
Investment Property	40	N/A
Agriculture	41	N/A
Name of the IFRSs	IFRSs No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	Applied
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	Applied
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Applied
Fair Value Measurements	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied
Leases	16	Not Applied

2.29.01 IFRS 16: Leases

IFRS 16, Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or branch premises for several years with such a rental agreement being classified as the operating lease would have been considered as a balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, leases for low-value items).

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the 'office building, branches, service center, call center, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the leased asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading 'lease rent expenses'.

While implementing IFRS 16, the Bank observed that IFRS 16 is expected to have an impact on various regulatory capital and liquidity ratios as well as other statutory requirements issued by various regulators. In addition, there is no direction from National Board of Revenue (NBR) regarding the treatment of lease rent, depreciation on ROU assets and interest on lease liability for income tax purposes and applicability of VAT on such items. However, paragraph 5 of IFRS 16 provides the recognition exemptions to short-term leases and leases for which the underlying asset is of low value.



As per the preliminary assessment of leases for 'office premises', the Bank has concluded that the potential impact of these lease items in the Balance Sheet and Profit and Loss Account of the Bank for the year 2019 is not considered to be material on the basis of overall materiality as specified in the materiality guidance in the 'Conceptual Framework for Financial Reporting' and 'International Accounting Standard 1 'Presentation of Financial Statements'.

Sonali Bank Ltd has 1,224 branches spread all over Bangladesh, due to severe impact of COVID-19 pandemic, the bank could not deploy enough resources to review the matter but the bank is concerned about the implementation of IFRS 16. Moreover, the Bank will continue to liaison with regulators and related stakeholders; observe the market practice for uniformity and comparability, and will take necessary actions to apply the IFRS 16 in line with regulatory guidelines and market practice in next year.

* Subject to departure described in Note 2.02 Statement of Compliance

2.30 Corporate Social Responsibility (CSR)

Bank authority is very much concern about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this Corporate Social Responsibility has become a criterion of socially lawful business Endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". Being the largest state owned commercial bank in Bangladesh, Sonali Bank Ltd. has also realized its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. within the framework of Bangladesh Bank guidelines.

2.31 Off-balance sheet items

Under general banking transactions, liabilities against acceptance, endorsements, and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as off balance sheet items.

Off Balance Sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines.

As per BRPD circular no. 14, date 23 Sep 2012, 1% provision should be maintained against off- balance sheet items except the criteria mention in the BRPD circular no 01, date 03 January 2018. Bank has maintained sufficient provision in the books of accounts against off balance sheet exposure.

2.32 Fraud and Forgeries

2.32.01 Fraud Prevention Process

Based on DOS circular letter no. 17, dated 7 November 2012 issued by Bangladesh Bank, the following areas for self assessment of Anti-Fraud Internal Controls are addressed by the Bank:

- Internal Control and Compliance (ICC);
- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)
- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)

In addition to the above self assessment, the following process followed by the management:

- i) Additional security devices are incorporated, not only within the bank premises but also in the instruments given to their numerous clients.
- ii) In recruiting key personnel who are to handle certain sensitive operations, it is essential that bank makes comprehensive efforts at conducting a proper background check on the status and nature of the employee in his or her neighborhood, as this would help them establish the probability of the employee engaging in fraudulent activities.
- iii) Regular need assessment to increase the ability of bank's staff in detecting fraud especially those related to cheques and money transfers. This can be achieved through a combination of internal and external modules of on the job training and off the job training exercises.
- iv) Continuously review the code of ethics and code of conduct to reduce the probable tendency for fraudulent behavior of the employees. It is believed that if employees are well motivated to the bank, the incidence of frauds will be reduced.
- v) Favorable financial awards and recognition should be given to employees who show dexterity in identifying and preventing fraud.
- vi) Top management must also strive to maintain a high degree of ethical standards in the performance of their duties, in view of the fiduciary nature of their functions. This is imperative as they are by law required to safeguard the assets of their banks.
- vii) The internal audit divisions of bank should not be seen as a dumping ground for non-performing staff. Staff deployed into this department should be sufficiently qualified, properly trained and adequately experienced in all facets banking operation.



2.33 Internal Audit Process

Internal Audit Division as independent from the part of Management, is committed to standards of best professional practice on internal audit. The basic steps in the internal audit processes followed by the bank are stated below:

1) Audit Planning Process

The basic audit planning process consists of two phases: the assessment of business risk and the development of the annual plan. Assessing of business risk focuses on viz. (i) defining auditable units, (ii) defining the risk criteria, (iii) constructing the risk model and (iv) ranking the auditable units.

i) Defining Auditable units

Auditable units are defined as individual applications, business units, departments or offices each of these approaches either limits the scope of an audit project or broadens it beyond what can reasonably be managed.

ii) Defining the risk criteria

The model is based on operational risk, exposure and controls. Each area is broken down into sub-categories as follows:

- Operational risk (people, systems, process, contractual, reputational and political)
- Exposure (financial, regulatory and customer);
- Controls (people, process, information systems and reporting).

The controls categories are further broken down into the following sub-categories viz. people, process and information systems.

iii) Constructing the Risk Model

The risk assessment and audit planning methodology is a structured approach to a subjective process. The risk assessment and planning model is the product of value judgments.

iv) Ranking the Auditable units

The risk profile spreadsheet computes a score for each auditable unit based on operational risk, exposure and control. This score is then converted into a ranking for each criterion as follows:

- Operational Risk - high, medium, low
- Exposure - high, medium, low
- Control - high, medium, low

2) Developing Audit Programme

Once the annual plan is developed and approved, Audit Programme are developed for each audit to be undertaken. Audit Programme is to be reviewed prior to the start of each audit to determine if there have been any changes. The steps in developing an Audit Programme are: understand the operations, develop flowchart or narrative, review the process with the concerned staff and develop the Audit Programme.

3) Implementing the Annual Audit Plan

The department undertakes structured approach to accomplish the annual plan and the actual audit can be broken up into a number of stages stated below.

(i) Preparation stage

At this stage, the team leader ensures that all the necessary requirements for the audit are prepared and available and preliminary reviews and information gathering is undertaken.

(ii) Fieldwork

During the fieldwork the auditor gathers evidence in order to determine the status of operations and controls within a particular area. This evidence is the basis for the auditor's conclusions about a particular assignment.

(iii) Documentation or working paper

The working papers are evidence in support of the audit findings and opinion.

(iv) Audit Findings

Findings are pertinent statements of fact uncovered during the course of an audit and these are to be reported. The findings are reviewed by the Team leader and the Head of Audit prior to the final report being issued.

4) Reporting

The audit reports are submitted to the auditable units, senior management and to the Audit Committee of the Board. The audit reports contain findings which are of a critical nature and have a major impact on the organization. Other operational issues identified during the audit which are considered not to be of a material nature but are worth are reported through 'Management Report' to the Head of the Department/Office and Head of the area being audited.



5) Follow-up

Along with compliance functioning the internal audit people employ close follow up to ensure that appropriate and timely action has been taken on audit findings and recommendations. Internal Audit Department reports to the Audit Committee on the current status of outstanding findings and what action is being taken to resolve the issues.

6) External Audit

Internal audit uses the external audit reports and ensures that any issues raised by the external auditor have been followed up by management and whether corrective action has been taken in a timely manner.

2.34 Reporting period

The accounting period of the bank has been determined to be from 1 January to 31 December each year and is followed consistently.

2.35 Comparative Information

Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

The comparative figure for amortization of intangible assets has been taken off from the profit and loss account and shown in the statement of changes in Equity against the corresponding amount in the current year's financial statement as explained in note #18 to the financial statement.

2.36 Earnings per share (EPS)

2.36.01 Basic earnings per share

The Bank calculates Earnings per Share (EPS) in accordance with IAS 33 "Earnings per Share", which has been shown on the face of profit and loss account, and the computation of EPS is stated in Note 44.

2.36.02 Diluted earnings per share

No diluted earning per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.37 Approval of financial statements

The financial statements were approved by the Board of Directors on 30 June 2020.

2.38 General

a) Figures have been rounded off to the nearest taka.

b) Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation.

c) Conversion rate is calculated based on the simple average of buying and selling rate.



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
3.00	Cash					
	Cash in hand (Including foreign currencies)	3.01	7,691,434,742	5,016,917,890	7,691,434,742	5,016,917,890
	Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)	3.02	101,072,999,337	93,111,121,308	101,072,999,337	93,111,121,308
			108,764,434,079	98,128,039,198	108,764,434,079	98,128,039,198
3.01	Cash In Hand(Including foreign currencies)					
	Local Currency	3.01.01	7,579,055,928	4,834,996,810	7,579,055,928	4,834,996,810
	Foreign Currency	3.01.02	112,378,814	181,921,080	112,378,814	181,921,080
			7,691,434,742	5,016,917,890	7,691,434,742	5,016,917,890
3.01.01	Local Currency					
	Cash in hand		7,236,185,781	4,609,966,288	7,236,185,781	4,609,966,288
	Cash with ATM A/C		230,112,149	180,512,118	230,112,149	180,512,118
	Sonali VISA Transaction A/C		112,757,998	44,518,404	112,757,998	44,518,404
			7,579,055,928	4,834,996,810	7,579,055,928	4,834,996,810
3.01.02	Foreign Currency					
	Foreign Currency in hand		102,448,695	172,157,504	102,448,695	172,157,504
	Foreign Currency in hand of India operation		9,930,119	9,763,576	9,930,119	9,763,576
			112,378,814	181,921,080	112,378,814	181,921,080
3.02	Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)					
	Local Currency		90,007,200,474	83,074,251,681	90,007,200,474	83,074,251,681
	Foreign Currency		11,065,798,863	10,036,869,627	11,065,798,863	10,036,869,627
			101,072,999,337	93,111,121,308	101,072,999,337	93,111,121,308
	Mode of Deposit with Bangladesh Bank					
	Statutory Deposit		101,072,999,337	93,111,121,308	101,072,999,337	93,111,121,308
	Non Statutory Deposit		-	-	-	-
			101,072,999,337	93,111,121,308	101,072,999,337	93,111,121,308

Details shown in Annexure-A.

3.03 Disclosures regarding maintenance of CRR & SLR

Cash Reserve Requirements (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the section 25 & 33 of the Bank Companies Act 1991 (Amended 2013) and subsequent MPD Circular No. 01, 03 April 2018.

The Cash Reserve Requirement (CRR) on the bank's time and demand liabilities at the rate of 5.5% has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR), including CRR on the liabilities has also been maintained in the form of treasury bills, bonds and debentures including F.C. balance with Bangladesh Bank. Both the reserve maintained by the Bank are in excess of the statutory requirements, as shown below:

3.03.01 Cash Reserve Requirement (CRR)

As per MPD circular No. 1 dated 03 April 2018 of Bangladesh Bank (effective from 15 April 2018) refer to MPD circular No. 04 dated 1 December 2010, all scheduled Banks are required to maintain a CRR minimum 5% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2015 will be based on weekly average balance of October 2015 as per BRPD circular no. 12 dated 6 September 1998) and minimum 5.5% on bi-weekly basis. SBL has been maintaining its CRR on bi-weekly basis.

Average demand and time liabilities

Required Reserve
Reserve held with Bangladesh Bank* (Average)
Surplus/(Deficit)

*As per statement of Bangladesh Bank

*As Sonali Bank Limited is maintaining its CRR on bi-weekly basis, the bi-weekly basis balance of reserve held with Bangladesh bank was Taka 87,611,087,000.00 which indicates that the reserve held with Bangladesh Bank is not below the required reserve.

Percentage	Amount in Taka	
	2019	2018
	1,111,801,851,000	1,052,895,190,000
5.5%	59,807,836,000	56,965,745,000
7.9%	87,611,087,000	76,593,291,000
2.4%	27,803,251,000	19,627,546,000

3.03.02 Statutory Liquidity Ratio (SLR) (Including CRR)

Bangladesh Bank circular (MPD circular No. 02 dated 10 December 2013 and DOS circular No. 01 dated 19 January 2014) to maintain SLR separately at 13% effective from 01 February 2014. Sonali Bank Limited maintain SLR separately from the above date.

The Bank has to maintain Tk. 141,363,900,000.00 on bi-weekly basis on December 2019 as SLR against which the bank maintained Tk. 462,194,313,861.66. As a result the surplus of SLR stood Tk. 320,830,413,861.66.

Average demand and time liabilities

Required Reserve
Actual Reserve held with Bangladesh Bank
Surplus/(Deficit)

Grand Total of CRR & SLR

Required Reserve
Actual Reserve held with Bangladesh Bank
Surplus/(Deficit)

Percentage	Amount in Taka	
	2019	2018
	1,111,801,851,000	1,052,895,190,000
13.00%	141,363,900,000	134,570,345,000
41.57%	462,194,313,862	402,904,563,890
28.57%	320,830,413,862	268,334,218,890

201,171,736,000	191,536,090,000
549,805,400,862	479,497,854,890
348,633,664,862	287,961,764,890

3.03.02.1 Actual Reserve held as Statutory Liquidity Ratio (SLR)

Cash in hand
Excess of CRR
Balance with Bangladesh Bank and its agent bank(s)
Unencumbered approved securities (HFT)
Unencumbered approved securities (HTM)
Remeasured Securities Account
Other Eligible Securities

7,691,434,742	5,016,917,890
27,803,251,000	19,627,546,000
-	-
133,223,346,568	162,550,465,000
168,361,967,307	161,615,920,000
61,962,846,334	-
63,151,467,910	54,093,715,000
462,194,313,862	402,904,563,890



Notes	Particulars	Ref. Note	Amount in Taka				
			Consolidated		Bank		
			2019	2018	2019	2018	
4.00	Balance with Other Banks and Financial Institutions:						
	In Bangladesh						
	Local Currency	4.01	73,371,251,186	84,915,155,405	73,371,241,183	84,915,142,558	
	Foreign Currency		4,836,450,000	-	4,836,450,000	-	
			78,207,701,186	84,915,155,405	78,207,691,183	84,915,142,558	
	Outside Bangladesh	4.02	9,235,105,431	22,877,291,208	8,952,828,722	22,579,241,911	
			87,442,806,617	107,792,446,613	87,160,519,905	107,494,384,469	

4.01 Balance with other Banks and Financial Institutions

In Bangladesh :

Bank

Transaction Currency

AB Bank Ltd.	BDT	2,000,000,000	500,000,000	2,000,000,000	500,000,000
Bangladesh Krishi Bank	BDT	2,000,000,000	-	2,000,000,000	-
Anser VDP Unnayan Bank	BDT	-	550,000,000	-	550,000,000
Al-Arafah Islami Bank Ltd.	BDT	-	1,000,000,000	-	1,000,000,000
Basic Bank Ltd.	BDT	2,000,000,000	-	2,000,000,000	-
BRAC Bank Ltd.	BDT	2,000,000,000	5,500,000,000	2,000,000,000	5,500,000,000
Modhumoti Bank Ltd.	BDT	900,000,000	-	900,000,000	-
Rupali Bank Ltd.	BDT	5,000,000,000	-	5,000,000,000	-
Commercial Bank of Ceylon	BDT	-	-	-	-
Dhaka Bank Ltd.	BDT	1,000,000,000	3,000,000,000	1,000,000,000	3,000,000,000
EXIM Bank Ltd.	BDT	2,000,000,000	4,000,000,000	2,000,000,000	4,000,000,000
Padma Bank Ltd.	BDT	1,900,000,000	900,000,000	1,900,000,000	900,000,000
Midland Bank Ltd.	BDT	900,000,000	1,000,000,000	900,000,000	1,000,000,000
IFIC Bank Ltd.	BDT	4,200,000,000	5,200,000,000	4,200,000,000	5,200,000,000
ICB Islamic Bank Ltd	BDT	145,142,558	145,142,558	145,142,558	145,142,558
First Security Islamic Bank Ltd	BDT	-	2,000,000,000	-	2,000,000,000
Jamuna Bank Ltd.	BDT	1,500,000,000	3,500,000,000	1,500,000,000	3,500,000,000
National Bank Ltd.	BDT	6,200,000,000	4,200,000,000	6,200,000,000	4,200,000,000
NRB Global bank Ltd.	BDT	600,000,000	600,000,000	600,000,000	600,000,000
Mercantile Bank Ltd.	BDT	2,800,000,000	5,800,000,000	2,800,000,000	5,800,000,000
NRB Commerce Bank Ltd.	BDT	500,000,000	500,000,000	500,000,000	500,000,000
Trust Bank Ltd.	BDT	-	1,000,000,000	-	1,000,000,000
National Credit and Commerce Bank Ltd.	BDT	1,000,000,000	2,700,000,000	1,000,000,000	2,700,000,000
Karmashangsthan Bank Ltd.	BDT	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
One Bank Ltd	BDT	2,700,000,000	3,200,000,000	2,700,000,000	3,200,000,000
Rajshahi Krishi Unnayan Bank	BDT	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Standard Bank Ltd.	BDT	1,000,000,000	3,600,000,000	1,000,000,000	3,600,000,000
Southeast Bank Ltd.	BDT	3,000,000,000	4,000,000,000	3,000,000,000	4,000,000,000
Mutual Trust Bank Ltd.	BDT	-	1,000,000,000	-	1,000,000,000
Meghna Bank Ltd.	BDT	700,000,000	500,000,000	700,000,000	500,000,000
SBL, Foreign Ex. Corp. Br.	BDT	135,102,545	92,473,119	-	-
Dhaka Bank Islamic Banking Br.	BDT	1,423	2,497	-	-
SBL Uttara Br.	BDT	4,453,488	2,338,426	-	-
UCBL, Bijoynagar Br.	BDT	8,580	10,350	-	-
SBL Mirpur Shilpa Elaka Br.	BDT	4,530,038	2,703,056	-	-
South Bangla Agricultural & Commerce	BDT	1,200,000,000	-	1,200,000,000	-
Social Islami Bank Ltd.	BDT	2,000,000,000	1,500,000,000	2,000,000,000	1,500,000,000
UCB Ltd.	BDT	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Union Bank Ltd.	BDT	450,000,000	950,000,000	450,000,000	950,000,000
Sub Total		51,839,238,632	60,942,670,006	51,695,142,558	60,845,142,558

Non-Bank Financial Institutions

Bangladesh Industrial Finance Company Ltd.	BDT	200,000,000	200,000,000	200,000,000	200,000,000
Bay Leasing & Investment	BDT	110,000,000	250,000,000	110,000,000	250,000,000
FAS Finance & Investment Ltd.	BDT	129,761,500	120,000,000	129,761,500	120,000,000

Islami Finance and Investment Ltd.	BDT	80,000,000	100,000,000	80,000,000	100,000,000
Investment Corporation of Bangladesh	BDT	15,000,000,000	15,500,000,000	15,000,000,000	15,500,000,000
GSP Finance Co. Ltd	BDT	300,000,000	300,000,000	300,000,000	300,000,000
CAPM Venture Capital Ltd.	BDT	50,000,000	50,000,000	50,000,000	50,000,000
International Leasing & Finance Service Ltd.	BDT	189,600,000	170,000,000	189,600,000	170,000,000
Meridian Finance Ltd.	BDT	30,000,000	100,000,000	30,000,000	100,000,000
IPDC	BDT	400,000,000	540,000,000	400,000,000	540,000,000
IIDFC	BDT	200,000,000	300,000,000	200,000,000	300,000,000
People's Leasing & Financial Services Ltd.	BDT	400,000,000	400,000,000	400,000,000	400,000,000
BIFC	BDT	200,000,000	-	200,000,000	-
National Housing Finance Ltd.	BDT	70,000,000	100,000,000	70,000,000	100,000,000
Premier Leasing & Finance Ltd	BDT	426,737,125	380,000,000	426,737,125	380,000,000
Lanka Bangla Finance Ltd	BDT	910,000,000	1,530,000,000	910,000,000	1,530,000,000
Lanka Alliance Finance Ltd.		50,000,000	-	50,000,000	-
Reliance Finance Ltd.	BDT	180,000,000	300,000,000	180,000,000	300,000,000
Fareast Finance & Investment Company Ltd.	BDT	150,000,000	160,000,000	150,000,000	160,000,000
First Finance Ltd.	BDT	150,000,000	160,000,000	150,000,000	160,000,000
BD Finance Ltd.	BDT	-	230,000,000	-	230,000,000
DBH	BDT	550,000,000	550,000,000	550,000,000	550,000,000
IDLC	BDT	1,200,000,000	1,650,000,000	1,200,000,000	1,650,000,000
National Finance Ltd.	BDT	50,000,000	80,000,000	50,000,000	80,000,000
Phoenix Finance Ltd.	BDT	350,000,000	350,000,000	350,000,000	350,000,000
Uttara Finance & Investment Ltd.	BDT	300,000,000	550,000,000	300,000,000	550,000,000
Sub Total		21,676,098,625	24,070,000,000	21,676,098,625	24,070,000,000
Total		73,515,337,257	85,012,670,006	73,371,241,183	84,915,142,558
Less: Inter Company Balance		144,086,071	97,514,601	-	-
Grand Total		73,371,251,186	84,915,155,405	73,371,241,183	84,915,142,558



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
4.02	Balance Held with Foreign Banks (Outside Bangladesh)					
	Foreign Banks	4.02.01	7,923,310,272	20,849,070,143	7,923,310,272	20,849,070,143
	Asian Clearing Union	4.02.02	205,787,408	643,337,302	205,787,408	643,337,302
	Overseas Branches of Sonali Bank Ltd.	4.02.03	823,731,041	1,086,834,466	823,731,041	1,086,834,466
	Sonali Exchange Co. Inc		282,276,709	298,049,297	-	-
			9,235,105,431	22,877,291,208	8,952,828,722	22,579,241,911

4.02.01 Balance held with Foreign Bank Debit Balance

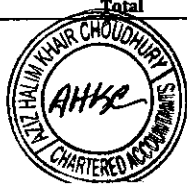
SL. No.	Particulars	As at 31 December 2019			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank (UK) Ltd. London	EURO	9,595.60	94.89	910,552
2	Sonali Bank (UK) Ltd. London	USD	18,455,235.28	84.90	1,566,849,475
3	Sonali Bank (UK) Ltd. London	USD	3,897,607.03	84.90	330,906,837
4	Sonali Bank (UK) Ltd. London	USD	670,248.10	84.90	56,904,064
5	Sonali Bank (UK) Ltd. London	USD	406,595.95	84.90	34,519,996
6	Sonali Bank (UK) Ltd. London	USD	28,232.00	84.90	2,396,904
7	Sonali Bank (UK) Ltd. London	GBP	820,404.70	111.03	91,091,338
8	Sonali Bank (UK) Ltd. London	GBP	1,528,456.82	111.03	169,707,923
9	Sonali Bank (UK) Ltd. London	GBP	448,450.94	111.03	49,792,494
10	Sonali Bank (UK) Ltd. London	GBP	16,939.00	111.03	1,880,727
11	Sonali Bank (UK) Ltd. London	GBP	27.00	111.03	2,861
12	Refidion Bank, Iraq	USD	255,938.60	84.90	21,729,187
13	Bank Of America, NY	USD	11,610.35	84.90	985,719
14	Zaire Bank, London	GBP	276,433.40	111.03	30,693,009
15	Net West Plc, London	USD	50,478.14	84.90	4,285,594
16	Chase Chemical Bank	USD	693,634.15	84.90	58,889,539
17	Sonali Bank Ltd Kolkata	USD	9,474.50	84.90	804,385
18	Sonali Bank (UK) Ltd. London	USD	165,142.39	84.90	14,020,589
19	Sonali Bank (UK) Ltd. London	USD	609,457.99	84.90	51,742,983
20	Bangladesh Foreign Post office	USD	2,257,506.50	84.90	191,662,302
21	Standard Chartered Bank, Germany.	EURO	9,929,739.00	94.89	942,259,744
22	Euno credito Italiana Spa. Italy	EURO	73,262.00	94.89	6,952,029
23	Habib American BANK, N.Y.	USD	354,035.50	84.90	30,057,614
24	Habib American BANK, N.Y.	USD	586,304.90	84.90	49,777,286
25	JP Morgan Chase, NY	USD	2,983,272.04	84.90	253,279,796
26	Standard Chartered Bank NY	USD	9,480,198.63	84.90	804,868,869
27	Standard Chartered Bank NY	USD	16,974,275.53	84.90	1,441,115,992
28	Mashreq Bank N.Y	USD	406,311.63	84.90	34,495,858
29	Standard Chartered Bank London	GBP	274,060.30	111.03	30,429,518
30	Sonali Bank (UK) Ltd. London	GBP	48,649.82	111.03	5,401,697
31	Standard Chartered Bank, Singapore	SGD	206,256.23	62.79	12,951,076
32	Dan Dansk DKK, Bank	DKK	501,723.64	12.71	6,375,001
33	Union Bank Of Switzerland	CHF	410,494.02	87.08	35,744,547
34	Bank of china Ltd	CNY	457,045.75	12.14	5,546,661
35	Bank of Tokyo Ltd. Japan	Yen	9,801,605.00	0.78	7,605,065
36	Standard Chartered Bank, Japan	Yen	1,747,020.00	0.78	1,355,513
37	Commerz Bank Frankfurt, Germany	EURO	599,272.21	94.89	56,866,558
38	BHF Bank Germany	EURO	240,068.34	94.89	22,780,733
39	Al-Raji Bank, Inv	SAR	1,416,745.32	22.62	32,051,171
40	Sonali Bank (UK) Ltd. London	USD	19,424,351.91	87.70	1,703,537,012
Total Debit Balance (A)			106,526,160.21		8,163,228,218

4.02.01 Balance held with Foreign Bank Credit Balance

SL. No.	Particulars	As at 31 December 2019			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Citi Bank, NY	USD	2,323,298.49	84.90	197,248,042
2	Doha Bank, Qatar	USD	3,231.00	84.90	274,312
3	Deutsche Bank TrustCo. NY	USD	162,865.12	84.90	13,827,249
4	Net West Plc, London	GBP	19,300.09	111.03	2,142,931
5	Amex Bank NY	USD	14,647.53	83.90	1,228,927
6	Wells Fargo Bank NY	USD	70,900.67	84.90	6,019,467
7	H.S.B.C Bank USA	USD	196,565.49	84.90	16,688,410
8	Bank Of Montreal, Canada	CAD	1,460.00	64.92	94,781
9	Aktif Yatirim Bank A.S Istanbul	AED	0.92	22.94	21
10	H.S.B.C Bank Australia	AUD	6,872.55	59.24	407,152
11	Sonali Bank (UK) Ltd. London	EURO	20,935.79	94.89	1,986,654
Total Credit Balance (B)			2,820,077.65		239,917,945
Grand Total (A-B)			103,706,082.56		7,923,310,272

4.02.02 Balance Held with Asian Clearing Union (ACU)

SL. No.	Particulars	As at 31 December 2019			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank Ltd Kolkata	EURO	82,000.26	94.89	7,781,226
2	Myanmar Economic Bank	EURO	150,000.00	94.89	14,233,905
3	Myanmar Economic Bank	USD	200,000.00	84.90	16,980,000
4	Nepal Bank Ltd. Kathmandu, Nepal	USD	4,263.77	84.90	361,994
5	Myanmar Foreign Trade Bank	USD	214,769.31	84.90	18,233,915
6	Bank of Bhutan	USD	245,879.38	84.90	20,875,159
7	Habib Metropolitan Bank Ltd	USD	513,219.97	84.90	43,572,375
8	Myanmar Investment & Com. Bank	USD	200,000.00	84.90	16,980,000
9	Standard Chartered Bank, Karachi	USD	5.48	84.90	466
10	Sonali Bank Ltd Kolkata	USD	773,052.30	84.90	65,632,140
11	Bank of Ceylon, Sri Lanka	USD	13,383.14	84.90	1,136,229
Total			2,396,573.61		205,787,408



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018

4.02.03 Balance Held with Overseas Branches of Sonali Bank Limited

SL. No.	Particulars	As at 31 December 2019			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Overseas Branches (Kolkata & Siliguri)	IRS	692,036,496	1.1903	823,731,041
Total			692,036,496		823,731,041

4.03 Maturity Grouping of Balance with Other Banks & Financial Institutions

On Demand	5,440,000,000	6,440,000,000	5,440,000,000	6,440,000,000
Less than three months	47,952,354,609	44,029,070,173	47,952,354,609	44,029,070,173
More than three months but less than one year	33,078,572,325	57,178,233,882	32,796,285,613	56,880,171,738
More than one year but less than five years	971,879,683	145,142,558	971,879,683	145,142,558
More than five years	-	-	-	-
	87,442,806,617	107,792,446,613	87,160,519,905	107,494,384,469

5.00 Money at Call on Short Notice

In Bangladesh	5.01	16,238,700,000	19,723,200,000	16,238,700,000	19,723,200,000
Outside Bangladesh	5.02	35,709,000	-	35,709,000	-
		16,274,409,000	19,723,200,000	16,274,409,000	19,723,200,000

5.01 In Bangladesh

Bank

AB Bank Ltd	1,000,000,000	2,100,000,000	1,000,000,000	2,100,000,000
ICB Islamic Bank Ltd.	173,200,000	173,200,000	173,200,000	173,200,000
Padma Bank Ltd	514,500,000	550,000,000	514,500,000	550,000,000
Midland Bank Ltd	-	-	-	-
Brac Bank Ltd.	-	-	-	-
One Bank Ltd	-	-	-	-
Standard Bank Ltd.	-	-	-	-
Jamuna Bank Ltd.	-	-	-	-
NRB Global Bank Ltd.	500,000,000	700,000,000	500,000,000	700,000,000
The City Bank Ltd.	1,010,000,000	4,000,000,000	1,010,000,000	4,000,000,000
Modhumoti Bank Ltd.	500,000,000	500,000,000	500,000,000	500,000,000

NRB Commercial Bank Ltd.	490,000,000	-	490,000,000	-
NCC Bank Ltd.	500,000,000	1,000,000,000	500,000,000	1,000,000,000
One Bank Ltd	-	250,000,000	-	250,000,000
Pubali Bank Ltd.	-	510,000,000	-	510,000,000
Rupali Bank Ltd.	4,250,000,000	-	4,250,000,000	-
Standard Bank Ltd.	400,000,000	-	400,000,000	-
Jamuna Bank Ltd.	500,000,000	-	500,000,000	-
Basic Bank Ltd.	-	190,000,000	-	190,000,000
Commerce Bank of Ceylon	-	450,000,000	-	450,000,000
Midland Bank Ltd	700,000,000	100,000,000	700,000,000	100,000,000
National Bank Ltd	500,000,000	1,990,000,000	500,000,000	1,990,000,000
Bangladesh Commerce Bank Ltd	50,000,000	200,000,000	50,000,000	200,000,000
Uttara Bank Ltd.	-	1,050,000,000	-	1,050,000,000

Sub Total	11,087,700,000	13,763,200,000	11,087,700,000	13,763,200,000
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Non-Bank Financial Institutions

DBH	200,000,000	180,000,000	200,000,000	180,000,000
BFIC	100,000,000	100,000,000	100,000,000	100,000,000
Fareast Finance	151,500,000	170,000,000	151,500,000	170,000,000
First Finance Ltd.	94,700,000	120,000,000	94,700,000	120,000,000
FAS Finance	68,300,000	70,000,000	68,300,000	70,000,000
ICB	1,990,000,000	1,830,000,000	1,990,000,000	1,830,000,000
Lanka Bangla Finance	280,000,000	400,000,000	280,000,000	400,000,000
International Leasing Company Limited	148,600,000	170,000,000	148,600,000	170,000,000
Midas Finance Ltd.	60,000,000	110,000,000	60,000,000	110,000,000
Phoenix Finance	152,600,000	170,000,000	152,600,000	170,000,000
People Leasing	160,000,000	160,000,000	160,000,000	160,000,000
Prime Finance and Investment Ltd.	105,000,000	150,000,000	105,000,000	150,000,000
Reliance Finance Ltd.	140,000,000	170,000,000	140,000,000	170,000,000
Premier Leasing	135,900,000	140,000,000	135,900,000	140,000,000
BD Finance Ltd.	82,200,000	130,000,000	82,200,000	130,000,000
Bay Leasing & Investment Ltd.	80,000,000	180,000,000	80,000,000	180,000,000
CAPM Venture Capital Ltd.	90,000,000	90,000,000	90,000,000	90,000,000
GSP Finance and Investment Ltd.	83,800,000	80,000,000	83,800,000	80,000,000
Meridian Finance and Investment Ltd.	90,000,000	100,000,000	90,000,000	100,000,000
National Housing Finance Ltd.	-	170,000,000	-	170,000,000
National Finance and Investment Ltd.	40,000,000	120,000,000	40,000,000	120,000,000
IPDC	190,000,000	190,000,000	190,000,000	190,000,000
IIDFC	120,000,000	150,000,000	120,000,000	150,000,000
Uttara Finance	160,000,000	240,000,000	160,000,000	240,000,000
Union Capital	148,400,000	150,000,000	148,400,000	150,000,000
IDLC Finance	280,000,000	420,000,000	280,000,000	420,000,000
Sub Total	5,151,000,000	5,960,000,000	5,151,000,000	5,960,000,000
Grand Total	16,238,700,000	19,723,200,000	16,238,700,000	19,723,200,000

5.02 Outside Bangladesh Overseas Branches

	35,709,000	-	35,709,000	
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Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
6.00	Investments					
	Government Securities	6.01	426,936,594,330	377,242,876,572	426,936,594,330	377,242,876,572
	Other Investments	6.02	73,897,736,558	64,090,850,705	73,450,300,195	63,678,176,131
	Total		500,834,330,888	441,333,727,277	500,386,894,525	440,921,052,703
6.01	Government Securities (Considered as SLR)					
	Treasury bills-Primary	6.01.01	66,270,820,381	11,388,994,623	66,270,820,381	11,388,994,623
	Government Notes/Bonds/other securities	6.01.02	354,557,688,542	364,870,719,349	354,557,688,542	364,870,719,349
	Prize Bond		67,110,400	64,590,200	67,110,400	64,590,200
	ICB Share		913,424,500	913,424,500	913,424,500	913,424,500
	Debentures Public		5,147,900	5,147,900	5,147,900	5,147,900
	Reverse -Repo		4,952,546,797	-	4,952,546,797	-
			426,766,738,520	377,242,876,572	426,766,738,520	377,242,876,572
	Outside Bangladesh (Overseas Branches)		169,855,810	-	169,855,810	-
	Total Government Securities		426,936,594,330	377,242,876,572	426,936,594,330	377,242,876,572
6.01.01	Treasury Bills-primary					
	91 days Treasury Bills		39,184,435,180	6,478,844,609	39,184,435,180	6,478,844,609
	182 days Treasury Bills		17,390,316,761	1,971,452,011	17,390,316,761	1,971,452,011
	364 days Treasury Bills		9,696,068,440	2,938,698,003	9,696,068,440	2,938,698,003
	5 year Treasury Bills		-	-	-	-
	30 days Bangladesh Bank Bill		-	-	-	-
			66,270,820,381	11,388,994,623	66,270,820,381	11,388,994,623
6.01.02	Government Notes/Bonds/other securities					
	2 years Bangladesh Govt. Treasury Bond (BGTB)		22,842,554,000	16,033,485,469	22,842,554,000	16,033,485,469
	5 years Bangladesh Govt. Treasury Bond (BGTB)		83,096,018,903	108,886,646,549	83,096,018,903	108,886,646,549
	10 years Bangladesh Govt. Treasury Bond (BGTB)		100,350,930,784	102,465,442,765	100,350,930,784	102,465,442,765
	15 years Bangladesh Govt. Treasury Bond (BGTB)		47,825,314,970	44,757,377,619	47,825,314,970	44,757,377,619
	20 years Bangladesh Govt. Treasury Bond (BGTB)		43,464,532,885	40,634,442,447	43,464,532,885	40,634,442,447
	25 Years SPL treasury bond		5,354,200,000	-	5,354,200,000	-
	5-13 years Treasury Bond (BJMC)		45,864,700,000	5,354,200,000	45,864,700,000	5,354,200,000
	25 years BPC treasury Bond (BJMC)		332,037,000	-	332,037,000	-
	5-15 years Treasury Bond (BPC)		1,000,000,000	46,364,700,000	1,000,000,000	46,364,700,000
	3 Years Treasury Bond (SBL)		4,427,400,000	332,037,000	4,427,400,000	332,037,000
	25 years Treasury Bond (SPL)		-	42,387,500	-	42,387,500
			354,557,688,542	364,870,719,349	354,557,688,542	364,870,719,349
6.01.03	Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January					
	Held to Maturity (HTM)		231,513,435,218	213,714,392,573	231,513,435,218	213,714,392,573
	Held for Trading (HFT)	6.01.03a	133,223,346,568	163,463,893,798	133,223,346,568	163,463,893,798
	Remeasured Securities Account		61,962,846,334	-	61,962,846,334	-
			426,699,628,120	377,178,286,371	426,699,628,120	377,178,286,371
6.01.03a	As per Bangladesh Bank Instruction, ICB share has been kept out of portfolio Investment and categorized as HFT component.					
	Details in Annexure-A					
6.02	Other Investments:					
	Ordinary Share	6.02.01	14,682,460,910	14,878,848,885	14,235,024,547	14,466,174,311
	Debentures of private sectors		755,500	7,322,300	755,500	7,322,300
	Security Deposit with Central Bank of India		9,692,560	9,615,126	9,692,560	9,615,126
	Investment in foreign currency		5,094,000,000	4,947,801,000	5,094,000,000	4,947,801,000
	Private Bond	6.02.02	53,999,995,303	43,930,000,000	53,999,995,303	43,930,000,000
	Sub-total		73,786,904,273	63,773,587,311	73,339,467,910	63,360,912,737
	Outside Bangladesh (Overseas Branches)		110,832,285	317,263,394	110,832,285	317,263,394
	Total Other Investments		73,897,736,558	64,090,850,705	73,450,300,195	63,678,176,131
6.02.01	Ordinary Shares					
	Quoted-Fully paid-up-ordinary share*		6,908,006,707	7,139,156,471	6,908,006,707	7,139,156,471
	Unquoted-Fully paid-up-ordinary share		7,327,017,840	7,327,017,840	7,327,017,840	7,327,017,840
	Sonali Investment limited		447,436,363	412,674,574	-	-
	Share Revaluation		-	-	-	-
			14,682,460,910	14,878,848,885	14,235,024,547	14,466,174,311

Investment in Shares & Bond

Particulars	Number of Company	Market Price 2019	Cost Price	
			2019	2018
Listed Securities	115	4,240,781,431	6,908,006,707	7,139,156,471
Non-Listed Securities	12	7,327,017,840	7,327,017,840	7,327,017,840
Total	127	11,567,799,271	14,235,024,547	14,466,174,311

Sector wise Investment

Listed securities

Sector	Number of Company	Market Price 2019	Cost Price	
			2019	2018
Bank and NBFI	32	2,224,976,067	3,258,591,892	3,405,883,131
Insurance Companies	3	32,666,268	100,892,579	65,103,754
Fuel and Power Co.	10	473,054,943	803,339,045	731,052,961
Manufacturing & Other	70	1,510,084,153	2,745,183,192	2,937,116,625
Total	115	4,240,781,431	6,908,006,707	7,139,156,471

Non-Listed Securities

Sector	Number of Company	Market Price 2019	Cost Price	
			2019	2018
Bank and NBFI	5	1,943,194,040	1,943,194,040	1,943,194,040
Manufacturing	2	10,337,900	10,337,900	10,337,900
Others	5	5,373,485,900	5,373,485,900	5,373,485,900
Total	12	7,327,017,840	7,327,017,840	7,327,017,840

The unlisted investments are shown at cost because the fair value cannot be measured reliably.

Detail shown in Annexure-



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
6.02.02	Private bond					
	Prime Bank Ltd. Bond		1,300,000,000	1,400,000,000	1,300,000,000	1,400,000,000
	Eastern Bank Bond		800,000,000	400,000,000	800,000,000	400,000,000
	Bank Asia Bond		1,300,000,000	1,400,000,000	1,300,000,000	1,400,000,000
	Mutual Trust Bank Bond		1,350,000,000	1,550,000,000	1,350,000,000	1,550,000,000
	Jamuna Bank Bond		1,600,000,000	1,800,000,000	1,600,000,000	1,800,000,000
	UCBL Bank Bond		1,100,000,000	1,300,000,000	1,100,000,000	1,300,000,000
	SIBL Bank Bond		200,000,000	300,000,000	200,000,000	300,000,000
	Standard Bank Bond		1,320,000,000	1,480,000,000	1,320,000,000	1,480,000,000
	One Bank Bond		1,600,000,000	1,800,000,000	1,600,000,000	1,800,000,000
	IFIC Bank Bond		800,000,000	1,000,000,000	800,000,000	1,000,000,000
	Dhaka Bank Bond		1,640,000,000	1,800,000,000	1,640,000,000	1,800,000,000
	Trust Bank Bond		1,130,000,000	1,700,000,000	1,130,000,000	1,700,000,000
	Southeast Bank Bond		1,850,000,000	1,950,000,000	1,850,000,000	1,950,000,000
	AB Bank Bond		800,000,000	1,100,000,000	800,000,000	1,100,000,000
	Premier Bank Bond		1,550,000,000	1,300,000,000	1,550,000,000	1,300,000,000
	Pubali Bank Bond		2,000,000,000	1,000,000,000	2,000,000,000	1,000,000,000
	The City Bank Bond		1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
	Dutch Bangla Bank Bond		1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
	EXIM Bank Bond		2,000,000,000	1,000,000,000	2,000,000,000	1,000,000,000
	National Bank Bond		500,000,000	500,000,000	500,000,000	500,000,000
	Padma Bank Bond		900,000,000	900,000,000	900,000,000	900,000,000
	Shahjalal Islami Bank Bond		750,000,000	750,000,000	750,000,000	750,000,000
	Al Arafah Islami Bank Bond		500,000,000	500,000,000	500,000,000	500,000,000
	Mercantile Bank Bond		1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
	Islami Bank Bond		2,400,000,000	1,000,000,000	2,400,000,000	1,000,000,000
	Janata Bank Bond		12,000,000,000	12,000,000,000	12,000,000,000	12,000,000,000
	Rupali Bank Bond		2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
	NCC Bank Bond		500,000,000	500,000,000	500,000,000	500,000,000
	First Security Islami Bank Bond		500,000,000	-	500,000,000	-
	Union Bank Bond		1,000,000,000	-	1,000,000,000	-
	Ashugonj Power Bond		500,000,000	-	500,000,000	-
	IPDC Finance Bond		250,000,000	-	250,000,000	-
	RML Zero Coupon Bond		359,995,303	-	359,995,303	-
	Beximco Communication Bond		3,000,000,000	-	3,000,000,000	-
	ICB Bond		2,000,000,000	-	2,000,000,000	-
	North West Power Gen. Bond		1,000,000,000	-	1,000,000,000	-
			53,999,995,303	43,930,000,000	53,999,995,303	43,930,000,000
6.03	Classification of Statutory and Non-statutory Investment					
	Statutory Investment Portfolio	6.03.01	426,699,628,120	377,178,286,371	426,699,628,120	377,178,286,371
	Non-Statutory Investment Portfolio	6.03.02	73,964,846,959	64,155,440,906	73,517,410,596	63,742,766,332
			500,664,475,079	441,333,727,277	500,217,038,716	440,921,052,703
6.03.01	Statutory Investment Portfolio					
	Held to Maturity (HTM)		231,513,435,218	213,714,392,573	231,513,435,218	213,714,392,573
	Held for Trading (HFT)		133,223,346,568	163,463,893,798	133,223,346,568	163,463,893,798
	Remeasured Securities Account		61,962,846,334	-	61,962,846,334	-
			426,699,628,120	377,178,286,371	426,699,628,120	377,178,286,371
6.03.02	Non-Statutory Investment Portfolio					
	Ordinary Share	6.02.01	14,682,460,910	14,878,848,885	14,235,024,547	14,466,174,311
	Debentures of private sectors		755,500	7,322,300	755,500	7,322,300
	Security Deposit with Central Bank of India		9,692,560	9,615,126	9,692,560	9,615,126
	Investment in foreign currency		5,094,000,000	4,947,801,000	5,094,000,000	4,947,801,000
	Private Bond	6.02.02	53,999,995,303	43,930,000,000	53,999,995,303	43,930,000,000
	Outside Bangladesh (Overseas Branches)		110,832,286	317,263,395	110,832,286	317,263,395
	Prize Bond		67,110,400	64,590,200	67,110,400	64,590,200
			73,964,846,959	64,155,440,906	73,517,410,596	63,742,766,332
6.04	Maturity grouping of Investments as follows:					
	On demand		5,019,657,197	3,063,490,202	5,019,657,197	3,063,490,202
	Less than three months		56,747,200,000	10,593,744,609	56,747,200,000	10,593,744,609
	More than three months but less than one year		52,901,624,500	41,740,022,423	52,901,624,500	41,740,022,423
	More than one year but less than five years		172,750,840,400	182,850,017,776	172,750,840,400	182,437,343,202
	Above five years		213,415,008,791	203,086,452,267	212,967,572,428	203,086,452,267
			500,834,330,888	441,333,727,277	500,386,894,525	440,921,052,703
7.00	Loans and advances					
	Loans, cash credits and overdrafts	7.03	540,146,606,603	453,719,388,060	538,044,453,335	451,565,243,132
	Bills purchased and discounted	7.04	12,981,839,923	12,600,556,126	12,981,839,923	12,600,556,126
			553,128,446,526	466,319,944,186	551,026,293,258	464,165,799,258
7.01	Maturity Grouping of Loans and Advances (Excluding Bills purchased and discounted)					
	Loans and advances are repayable:					
	Repayable on demand		57,017,337,684	29,866,017,745	57,017,337,684	29,866,017,745
	Not more than 3 months		23,225,181,114	11,535,769,685	23,225,181,114	11,535,769,685
	More than 3 months but not more than 1 year		161,927,465,937	173,280,376,084	159,825,312,669	171,126,231,156
	More than 1 year but not more than 5 years		118,731,281,494	111,441,791,762	118,731,281,494	111,441,791,762
	More than 5 years		179,245,340,373	127,595,432,784	179,245,340,373	127,595,432,784
			540,146,606,603	453,719,388,060	538,044,453,335	451,565,243,132
7.02	Loans and Advances (In and outside Bangladesh) including bills purchased and discounted					
	In Bangladesh	7.02.01	549,856,947,397	463,519,363,010	547,686,436,447	461,282,738,281
	Outside Bangladesh	7.02.02	3,271,499,129	2,800,581,176	3,339,856,811	2,883,061,051
			553,128,446,526	466,319,944,186	551,026,293,258	464,165,799,258



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
7.02.01 In Bangladesh						
Loan			425,540,511,365	344,331,285,320	425,540,511,365	344,331,285,320
Cash Credit			87,234,989,721	83,300,614,503	87,234,989,721	83,300,614,503
Overdraft			25,009,542,244	23,631,360,041	25,009,542,244	23,631,360,041
Portfolio Loan to Investors			2,170,510,950	2,236,624,809	-	-
Bills purchased and discounted			9,901,393,117	10,019,478,337	9,901,393,117	10,019,478,337
			549,856,947,397	463,519,363,010	547,686,436,447	461,282,738,201
7.02.02 Outside Bangladesh						
Loan			38,982,512	59,194,110	107,340,194	141,673,991
Cash Credit			12,420,531	1,460,076	12,420,531	1,460,076
Overdraft			139,649,280	158,849,201	139,649,280	158,849,201
Bills purchased and discounted			3,080,446,806	2,581,077,789	3,080,446,806	2,581,077,789
			3,271,499,129	2,800,581,176	3,339,856,811	2,883,061,057
7.03 Loans, cash credits and overdrafts						
Loan	7.03.01		425,579,493,877	344,390,479,430	425,647,851,559	344,472,959,311
Cash Credit	7.03.02		87,247,410,252	83,302,074,579	87,247,410,252	83,302,074,579
Overdraft	7.03.03		25,149,191,524	23,790,209,242	25,149,191,524	23,790,209,242
Portfolio Loan to Investors	7.03.04		2,170,510,950	2,236,624,809	-	-
			540,146,606,603	453,719,388,060	538,044,453,335	451,565,243,132
7.03.01 Head-wise Loans, Cash Credits and Overdrafts:						
Inside Bangladesh:						
Loans						
Demand Loan			2,127,233	2,172,713	2,127,233	2,172,773
Small Loan			103,887,004	115,766,832	103,887,004	115,766,832
House Building Loan (General)			5,147,650,731	2,615,501,705	5,147,650,731	2,615,501,705
Staff Loan	7.03.01.1		62,012,909,384	62,536,113,869	62,012,909,384	62,536,113,869
Special Small Loan Programme			17,927,192	31,825,921	17,927,192	31,825,921
Loan Under S.B Industrial Credit Scheme (Project)			36,818,007,377	35,732,514,069	36,818,007,377	35,732,514,069
Loan under External Credit Programme			70,012,155	86,253,183	70,012,155	86,253,183
Sonali credit			202,748,836	120,191,453	202,748,836	120,191,453
Loan under SB Agro Based Industrial Cr. Scheme			13,785,614,672	13,452,067,982	13,785,614,672	13,452,067,982
Agricultural Loan			50,387,649,730	47,325,522,775	50,387,649,730	47,325,522,775
Micro Credit (SPL Scheme plus RSTL Scheme)			12,117,307,930	12,191,214,799	12,117,307,930	12,191,214,799
Loan under Imported Merchandise (LIM)			2,025,865,022	2,341,514,489	2,025,865,022	2,341,514,489
Loan against Trust Receipt			50,301,472,442	43,148,705,457	50,301,472,442	43,148,705,457
Forced Loan against Back to Back L/C			23,820,532,736	24,165,004,775	23,820,532,736	24,165,004,775
Loan for L/C under WES.			136,339	136,339	136,339	136,339
Current Account Barter (Debit Balance)			932,606,463	932,606,463	932,606,463	932,606,463
Bridge Finance			2,993,886,872	3,039,036,649	2,993,886,872	3,039,036,649
House Building Loan (Govt. Employees)			261,276,486	-	261,276,486	-
Small Business Loan			1,695,663,160	1,626,847,509	1,695,663,160	1,626,847,509
Lease Finance			26,542,228	94,563,048	26,542,228	94,563,048
Probasi Karmo Sangsthan Prokalpa			-	-	-	-
Personal Loan			62,604,585,159	47,072,270,707	62,604,585,159	47,072,270,707
Term Loan to Freedom Fighter			18,577,928,918	18,469,977,034	18,577,928,918	18,469,977,034
Special F.C Term Loan to Bangladesh Biman			54,281,800,208	-	54,281,800,208	-
Foreign Education Loan Program			771,473	818,522	771,473	818,522
SME Finance (Term Loan to Service)			710,223,774	528,023,953	710,223,774	528,023,953
SME Finance (Term Loan Industries)			102,758,795	100,338,534	102,758,795	100,338,534
SME Finance (Working Capital to Ind. Ser. Tre.)			21,550,133,323	20,101,931,557	21,550,133,323	20,101,931,557
Special Loan - Advance rent (Interest Bearing)			84,391,691	70,746,170	84,391,691	70,746,170
Term Loan to Banks & NBFIs			2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Forced Loan A/C-EDF			532,946,775	502,299,451	532,946,775	502,299,451
Rural Housing Finance - Sonali Neer A/C			111,394,603	19,265,784	111,394,603	19,265,784
Loan Against Food Procurement Bill A/C			2,259,752,654	5,908,053,518	2,259,752,654	5,908,053,518
			425,540,511,365	344,331,285,320	425,540,511,365	344,331,285,320
Outside Bangladesh:						
Loan						
Demand Loan			15,588,835	35,412,285	15,588,835	35,412,285
Small Loan			1,187,559	1,323,850	1,187,559	1,323,850
Long term loan at prevailing rate of Interest (SECI)			-	-	68,357,682	82,479,881
Staff House Building Loan			22,206,118	22,457,975	22,206,118	22,457,975
			38,982,512	59,194,110	107,340,194	141,673,991
Total Loans			425,579,493,877	344,390,479,430	425,647,851,559	344,472,959,311
7.03.01.1 Staff Loan						
Staff House Building Loan			58,198,597,955	58,649,766,123	58,198,597,955	58,649,766,123
Staff Loan (Others)			3,814,311,429	3,886,347,746	3,814,311,429	3,886,347,746
			62,012,909,384	62,536,113,869	62,012,909,384	62,536,113,869
7.03.02 Cash Credits:						
In Bangladesh						
Cash Credit General (Hypo)			9,485,185,407	9,664,507,014	9,485,185,407	9,664,507,014
Cash Credit General (Pledge)			15,585,731,895	16,031,651,806	15,585,731,895	16,031,651,806
Working Capital to Industries. (Hypo)			34,646,963,702	32,180,878,963	34,646,963,702	32,180,878,963
Working Capital to Industries. (Pledge)			2,761,622,459	2,716,069,717	2,761,622,459	2,716,069,717
Working Capital to Agro based Ind. (Hypo)			12,682,495,109	10,517,055,242	12,682,495,109	10,517,055,242
Working Capital to Agro based Ind. (Pledge)			7,533,044,546	7,587,345,503	7,533,044,546	7,587,345,503
Packing Cash Credit			4,539,946,603	4,603,106,258	4,539,946,603	4,603,106,258
			87,234,989,721	83,300,614,503	87,234,989,721	83,300,614,503
Outside Bangladesh:						
Cash Credit			12,420,531	1,460,076	12,420,531	1,460,076
Total Cash Credit			87,247,410,252	83,302,074,579	87,247,410,252	83,302,074,579

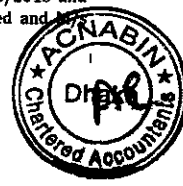


Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
7.03.03	Overdrafts etc.:					
	Overdraft Loan (In Bangladesh)		25,009,542,244	23,631,360,041	25,009,542,244	23,631,360,041
			25,009,542,244	23,631,360,041	25,009,542,244	23,631,360,041
	Overdraft Loan (Outside Bangladesh)		139,649,280	158,849,201	139,649,280	158,849,201
	Total Overdrafts etc.		25,149,191,524	23,790,209,242	25,149,191,524	23,790,209,242
7.03.04	Portfolio Loan to Investors					
	Opening balance		2,236,624,809	2,273,451,454	-	-
	Add: Charged apply during the year		173,417,979	231,114,215	-	-
	Add: Loan disbursed during the year		319,701,252	394,425,434	-	-
	Less: Loan recovered during the year		(559,233,091)	(662,366,294)	-	-
	Total		2,170,510,950	2,236,624,809	-	-
7.04	Bills Purchased and Discounted (Excluding treasury bills)					
	Payable inside Bangladesh	7.04.01a	9,901,393,117	10,019,478,337	9,901,393,117	10,019,478,337
	Payable outside Bangladesh	7.04.01b	3,080,446,806	2,581,077,789	3,080,446,806	2,581,077,789
	Total		12,981,839,923	12,600,556,126	12,981,839,923	12,600,556,126
7.04.01	Bill Discounted and Purchased					
7.04.01a	In Bangladesh					
	Payment against Documents (PAD)		7,327,338,555	7,237,122,625	7,327,338,555	7,237,122,625
	Loan against Inland Bills		236,632,923	442,956,012	236,632,923	442,956,012
	Inland Bills Purchased		2,337,421,639	2,339,399,700	2,337,421,639	2,339,399,700
	Total		9,901,393,117	10,019,478,337	9,901,393,117	10,019,478,337
7.04.01b	Outside Bangladesh					
	Payment against Documents (PAD) A/C-EDF		1,393,469,845	708,386,779	1,393,469,845	708,386,779
	Foreign Bills Purchased/Negotiated (Clean)		52,261,638	52,261,638	52,261,638	52,261,638
	Foreign Bills Purchased/Negotiated (Documents)		1,510,311,251	1,676,752,025	1,510,311,251	1,676,752,025
	Foreign Bills Purchased/Negotiated (Documents) of Overseas Branches		124,404,072	143,677,347	124,404,072	143,677,347
	Total		3,080,446,806	2,581,077,789	3,080,446,806	2,581,077,789
7.04.02	Maturity grouping bills purchased and discounted					
	Bills purchased and discounted					
	Not more than 1 Month		8,658,167,795	7,477,487,918	8,658,167,795	7,477,487,918
	More than 1 month but not more than 3 Months		2,001,026,579	2,164,957,666	2,001,026,579	2,164,957,666
	More than 3 months but not more than 6 Months		1,809,088,713	1,594,984,724	1,809,088,713	1,594,984,724
	More than 6 Months		513,556,836	1,363,125,818	513,556,836	1,363,125,818
	Total		12,981,839,923	12,600,556,126	12,981,839,923	12,600,556,126
7.05	Net Performing loans and advances / Investments					
	Gross loans and advances / investments		553,128,446,526	466,319,944,186	551,026,293,258	464,165,799,258
	Non-performing loans and advances / investments	7.09.01	(111,993,904,839)	(121,883,400,000)	(111,993,904,839)	(121,883,400,000)
	Total		441,134,541,687	344,436,544,186	439,032,388,419	342,282,399,258
7.06	Loans and advances / Investments on the basis of significant concentration excluding bills purchased and discounted					
	Advances to allied concerns of directors		-	-	112,536,821	6,436,651
	Advances to Chief Executive and other Senior Executives		-	-	408,217,897,299	22,032,870,296
	Advances to the Customers Group (Amounting more than 10 % of bank's total Capital)		-	-	67,701,109,831	366,989,822,316
	Other Customers		-	-	62,012,909,384	62,536,113,869
	Advance to Staff		-	-	-	-
			-	-	538,044,453,335	451,565,243,132
7.07	Number of clients, with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of Paid up capital					
	Disclosures on Large loan i.e. Loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under.					
	No. of Client				19	19
	Paid up Capital				45,300,000,000	45,300,000,000
	10% of total capital				4,530,000,000	4,530,000,000
	Measures taken for recovery of Classified Loan					
	Bank as a whole takes following steps to recover its classified loans and advances					
	a) Sending letters and remind to customers.					
	b) Recovery cell including top management level holds discussion with the clients to recover the loans.					
	c) Maintain special recovery arrangement through loan fair, client gathering, recovery campaign, etc.					
	d) Legal proceedings and quick settlement.					
	e) Providing incentives to employee for cash recovery from classified and written-off loans.					
7.07(a)	During the year 2019, there are large amount of outstanding and classified loans, to whom loans and advances sanctioned more than 10% of Paid up Capital of the Bank.					
	Summary of Borrower are shown below :					
	Name of the Borrower		Outstanding amount	Classified amount	Classification status	Outstanding as % of Total Loan
	Beximco Group		16,021,546,198	-	UC, SMA	2.91%
	Hall Mark Group		17,130,226,369	17,130,226,369	BL, BLW	3.11%
	T & Brothers Group		4,902,643,927	4,902,643,927	BL	0.89%
	Thermex Group		11,029,300,000	-	UC & SS	2.00%
	Bangladesh Chemical Industries Corp.		20,706,300,000	-	UC	3.76%
	Biman Bangladesh Airlines Ltd.		54,281,800,208	-	UC	9.85%
	B. A. D. C.		14,294,272,054	-	UC	2.59%
	Bangladesh Sugar & Food Processing Corp.		40,903,400,000	-	UC	7.42%
			179,269,488,756	22,032,870,296		33%

Notes	Particulars	Ref. Note	Amount in Taka						
			Consolidated		Bank				
			2019	2018	2019	2018			
7.07(b)	Details about the Group / Single Borrower		Amount in Taka						
			2019						
			Name of the Borrower	Funded Loan	Non Funded Loan	Total Loan	Status of Loan		
A.	Group Borrower								
	Beximco Group								
	Beximco Ltd.		13,091,249,273	319,000,000	13,410,249,273	UC=319,000,000 SMA= 13,091,249,273			
	GMG Airlines Ltd.		2,372,384,407	6,000,000	2,378,384,407	UC=6,000,000 SMA= 2,372,384,407			
	Sinepukur Ceramic Ltd.		557,912,518	-	557,912,518	UC=557,912,518			
	Sub Total		16,021,546,198	325,000,000	16,346,546,198				
	Hall Mark Group								
	M/S Hall Mark Fashion Limited		3,431,742,132	4,080,212,071	7,511,954,203	UC=4,080,212,071 BL= 3,431,742,132			
	M/S Max Spinning Mills		5,256,038,600	-	5,256,038,600	BLW=5,256,038,600			
	M/S Anowara Spinning Mills		4,743,558,400	-	4,743,558,400	BLW=4,743,558,400			
	M/s Wall-Mart Fashion Limited		1,700,451,311	-	1,700,451,311	BLW=1,700,451,311			
	M/s Islam Fashion Ltd		-	1,182,063,735	1,182,063,735	UC=1,182,063,735			
	M/s Don Apparels Ltd		-	894,786,922	894,786,922	UC=894,786,922			
	M/s Farhan Fashion Ltd		2,630,920	842,526,976	845,157,896	UC=842,526,976 BL=2,630,920			
	M/s Mahmud Apparels Ltd		-	791,175,604	791,175,604	UC=791,175,604			
	M/s Hall Mark Spinning Mills Ltd		724,200,477	-	724,200,477	BL=724,200,477			
	M/s Hall Mark Design Wear Limited		395,151,078	192,106,217	587,257,295	UC=192,106,217 BL=395,151,078			
	M/s Bobby Fashion Ltd		238,235,821	17,054,537	255,290,358	BLW=238,235,821 UC=17,054,537			
	M/s Hall Mark Denim Composite Ltd		128,926,798	-	128,926,798	BLW=128,926,798			
	M/s Bobby Flatbed Printing Ltd		114,107,820	-	114,107,820	BL=114,107,820			
	M/s Hall Mark Accessories Ltd		82,721,345	-	82,721,345	BL=82,721,345			
	M/s Hall Mark Style Ltd		71,123,997	-	71,123,997	BLW=71,123,997			
	M/s Bobby Denim Composite Ltd		70,434,740	-	70,434,740	BLW=70,434,740			
	M/s Perfect Embroidery Ltd		46,252,176	-	46,252,176	BL=46,252,176			
	M/s Hall Mark Knit Composite Ltd		44,156,437	-	44,156,437	BLW=44,156,437			
	M/s Jishan Knit Composite Ltd		41,952,985	-	41,952,985	BL=41,952,985			
	M/s Hall Mark Knitting & Dyeing Ltd		29,408,207	-	29,408,207	BLW=29,408,207			
	M/s Hall Mark Packaging Ltd		9,133,125	-	9,133,125	BLW=9,133,125			
	Sub Total		17,130,226,369	7,999,926,062	25,130,152,431				
	T & Brothers Group								
	M/s T & Brother Knit Composite Ltd		2,231,477,524	1,611,832,723	3,843,319,377	UC=1,611,832,723 BL=2,231,477,524			
	M/s Exper Take Ltd		1,756,916,409	-	1,756,916,409	BL=1,756,916,409			
	M/s Dress Me Fashions Ltd		780,899,994	514,381,651	1,295,281,645	UC=514,381,651 BL=780,899,994			
	LNS Accessories		133,350,000	-	133,350,000	BL=133,350,000			
	Sub Total		4,902,643,927	2,126,214,374	7,028,867,431				
	Thermex Group								
	Thermax Check Fabrics Ltd.		2,931,400,000	-	2,931,400,000	UC =1,817,055,229 SS=1,114,344,771			
	Indigo Spinning Ltd.		3,238,800,000	23,500,000	3,262,300,000	UC=2,622,276,494 SS=616,523,506			
	Thermax Melange Spinning Mills Ltd.		2,202,000,000	30,700,000	2,232,700,000	UC=1,418,327,756 SS=783,672,244			
	Thermax Knit Yarn Ltd		1,822,200,000	68,800,000	1,891,000,000	UC=1,570,267,449 SS=251,932,551			
	Thermax Spinning Limited		834,900,000	16,300,000	851,200,000	UC=714,114,565 SS=120,785,435			
	Sub Total		11,029,300,000	139,300,000	11,168,600,000				
	Total=A		49,083,716,494	10,590,440,436	59,674,166,060				
B.	Single Borrower		Name of the Borrower	Funded Loan	Non Funded Loan	Total Loan	Status of Loan		
			Roopur NNP Project	-	795,532,075,201	795,532,075,201	UC		
			Biman Bangladesh Airlines Ltd.	54,281,800,208	-	54,281,800,208	UC		
	Electricity Generation Company of Bangladesh (EGCB) Ltd	-	5,603,557,000	5,603,557,000	UC				
	B-R Powergen Ltd	-	2,558,538,853	2,558,538,853	UC				
	Bangladesh Chemical Industries Corporation (BCIC)	20,706,300,000	15,155,700,000	35,862,000,000	UC				
	Bangladesh Agricultural Development Corporation (BADC)	14,294,272,054	7,911,681,637	22,205,953,691	UC				
	Bangladesh Air Force	-	2,754,533,431	2,754,533,431	UC				
	Bangladesh Railway	-	8,702,380,405	8,702,380,405	UC				
	Bangladesh NAVY	-	3,612,000,000	3,612,000,000	UC				
	Bangladesh Power Development Board	-	57,341,909,780	57,341,909,780	UC				
	Bangladesh Water Development Board	-	5,656,349,284	5,656,349,284	UC				
	Bangladesh Coast Guard	-	4,606,000,000	4,606,000,000	UC				
	Bangladesh Petroleum Corporation (BPC)	-	7,101,820,000	7,101,820,000	UC				
	Bangladesh Rural Electrification Board (BREB)	-	10,137,200,000	10,137,200,000	UC				
	Bangladesh Sugar & Food Ind.Cor. (BSFIC)	40,903,400,000	-	40,903,400,000	UC				
	Directorate of Food and Food Ministry	2,259,800,000.00	11,033,527,825	13,293,327,825	UC				
	Total=B		132,445,572,262	937,707,273,416	1,070,152,845,678				
	Grand Total (A+B)		181,529,288,756	948,297,713,852	1,129,827,011,738				

7.07.01 Restructured Loan

In line with BRPD circular No. 04/2015, Bangladesh Bank allowed the Bank through vide letter no. BRPD(P-1)/661/13(Cha)/2015-6468; dated: 30/08/2015 and BRPD(P-1)/661/13(Cha)/2015-5621; dated 30/07/2015 respectively to restructure the loans and advances of borrowers named M/s Beximco Limited and Modern Steel Mills Limited. The details are mentioned below:



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
	Name of the Borrower		Restructured Amount	Payment Tenure		
	1. Beximco Limited				6 years for demand loan and 12 years for term loan along with 1 year moratorium period	
	(i) Demand Loan		-			
	(ii) Term Loan		13,091,249,273			
	Sub Total		13,091,249,273			
	2. Modern Steel Mills Limited					
	(i) Demand Loan		-			
	(ii) Term Loan		4,572,100,000			
	Sub Total		4,572,100,000			
	Grand Total		17,663,349,273			

7.08 Geographical Area-wise Loans and Advances

In Bangladesh	No. of Branches
Urban	701
Rural	521
Sub Total	1222
Outside Bangladesh	
Overseas Branches	2
Subsidiary Company (SECI)	
Total	1224

Amount in Taka		% of Total Loan	
2019	2018	2019	2018
451,174,509,442	364,252,168,903	81.88	78.47
99,467,969,739	99,467,969,739	18.05	21.43
550,642,479,180	463,720,138,642	99.928	99.904
315,456,395	363,180,735	0.057	0.078
68,357,682	82,479,882	0.01	0.02
551,026,293,258	464,165,799,258	100	100

Head office is included in Urban area.

7.08.01 In Bangladesh (GM's office & District wise)

Dhaka GM's Office	No. of Branches
Dhaka (1 & 2)	125
Gazipur	23
Munshiganj	17
Narayanganj	19
Narsingdi	20
Manikganj	11
Sub Total	215

290,671,341,201	224,666,122,101	52.751	48.402
3,695,200,546	3,333,149,608	0.671	0.718
1,676,809,793	1,649,147,492	0.304	0.355
3,194,316,564	3,045,836,169	0.580	0.656
3,270,018,998	3,181,215,724	0.593	0.685
1,500,585,604	1,456,415,040	0.272	0.314
304,008,272,706	237,331,886,134	55.171	51.131

Chattogram GM's Office	No. of Branches
Chattogram North	27
Chattogram South	29
Rangamati	23
Bandarban	7
Cox's Bazar	10
Patiya	13
Sub Total	109

8,016,972,202	6,140,901,049	1.455	1.323
14,007,986,615	12,604,487,325	2.542	2.716
4,051,384,582	3,351,140,415	0.735	0.722
1,002,936,133	903,886,992	0.182	0.195
2,357,088,328	2,237,417,584	0.428	0.482
1,189,357,631	1,084,063,291	0.216	0.234
30,625,725,491	26,321,896,656	5.558	5.671

Cumilla GM's Office	No. of Branches
Brahmanbaria	24
Chandpur	20
Cumilla	38
Feni	17
Noakhali	28
Laxmipur	12
Sub Total	139

2,629,186,341	2,732,462,071	0.477	0.589
2,286,594,090	2,134,436,761	0.415	0.460
6,232,869,471	6,055,071,679	1.131	1.305
1,636,065,127	1,711,248,885	0.297	0.369
3,516,304,499	3,463,788,413	0.638	0.746
2,221,106,983	2,121,409,212	0.403	0.457
18,522,126,510	18,218,417,022	3.361	3.925

Barishal GM's Office	No. of Branches
Barishal	37
Patuakhali	21
Bhola	10
Pirojpur	10
Sub Total	78

6,286,266,086	5,875,634,404	1.141	1.266
4,314,837,599	4,016,258,738	0.783	0.865
1,340,749,169	1,102,923,289	0.243	0.238
1,900,803,697	1,669,147,971	0.345	0.360
13,842,656,551	12,663,964,402	2.512	2.728

Faridpur GM's Office	No. of Branches
Chuadanga	19
Faridpur	23
Kushtia	22
Madaripur	17
Gopalganj	12
Rajbari	12
Sub Total	105

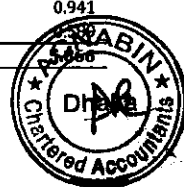
3,212,155,617	2,964,199,832	0.583	0.639
6,390,486,617	6,254,720,766	1.160	1.348
4,492,821,373	4,116,561,358	0.815	0.887
2,500,554,925	2,235,108,629	0.454	0.482
1,414,546,974	1,278,505,463	0.257	0.275
1,248,887,283	1,173,857,887	0.227	0.253
19,259,452,789	18,022,953,934	3.495	3.883

Khulna GM's Office	No. of Branches
Jashore	35
Jhenaidah	23
Khulna	24
Satkhira	17
Bagerhat	14
Narail	11
Sub Total	124

5,179,788,459	5,086,839,690	0.940	1.096
7,018,247,517	6,424,535,242	1.274	1.384
27,104,401,636	25,922,441,476	4.919	5.585
2,342,458,202	2,005,681,036	0.425	0.432
2,202,720,260	2,080,998,890	0.400	0.448
1,834,396,332	1,726,991,493	0.333	0.372
45,682,012,406	43,247,487,827	8.290	9.317

Mymensingh GM's Office	No. of Branches
Jamalpur	19
Kishoregonj	17
Mymensingh	25
Tangail	32
Netrokona	14
Sherpur	9
Sub Total	116

6,976,012,460	6,922,930,301	1.266	1.491
2,596,463,709	2,505,410,088	0.471	0.540
6,435,300,871	6,138,540,291	1.168	1.322
4,719,350,112	4,554,124,967	0.856	0.981
4,466,525,980	4,369,386,776	0.811	0.941
2,822,542,793	2,735,376,713	0.512	
28,016,195,924	27,225,769,137	5.084	



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
	Rajshahi GM's Office					
	Bogura	32	5,551,060,949	6,094,499,777	1.007	1.313
	Naogaon	19	4,010,554,033	3,231,514,898	0.728	0.696
	Pabna	18	3,597,479,907	3,144,417,167	0.653	0.677
	Rajshahi	23	8,484,652,977	6,884,789,303	1.540	1.483
	Sirajganj	21	3,462,564,041	2,729,790,991	0.628	0.588
	Chapai Nawabganj	8	2,445,306,369	1,826,059,828	0.444	0.393
	Joypurhat	8	3,809,913,617	3,359,026,522	0.691	0.724
	Natore	13	6,166,889,045	5,463,141,536	1.119	1.177
	Sub Total	142	37,528,420,938	32,733,240,022	6.811	7.052
	Rangpur GM's Office					
	Dinajpur	32	8,385,600,181	7,922,923,706	1.522	1.707
	Gaibandha	16	6,955,220,419	6,370,862,114	1.262	1.373
	Kurigram	16	5,272,999,273	4,754,409,855	0.957	1.024
	Rangpur	19	9,719,540,064	7,897,624,419	1.764	1.701
	Nilphamari	10	4,510,030,011	4,043,822,215	0.818	0.871
	Thakurgaon	21	10,109,850,408	9,456,755,891	1.835	2.037
	Sub Total	114	44,953,240,358	40,446,398,200	8.158	8.714
	Sylhet GM's Office					
	Moulvibazar	22	1,785,267,466	1,607,835,762	0.324	0.346
	Sylhet	32	2,509,010,985	2,247,559,902	0.455	0.484
	Habiganj	13	1,592,581,454	1,522,998,338	0.289	0.328
	Sunamganj	13	2,317,515,602	2,129,731,306	0.421	0.459
	Sub Total	80	8,204,375,507	7,508,125,308	1.489	1.618
	Total	1222	550,642,479,180	463,720,138,642	99.93	99.90
7.08.02	Outside Bangladesh					
	Kolkata & Siliguri	2	315,456,395	363,180,735	0.057	0.078
	Subsidiary Company (SECI)		68,357,682	82,479,882	0.01	0.02
	Total Loans & Advances	1224	551,026,293,258	464,165,799,258	100	100

Head office is included in Number of Branches and Total Loans & Advances

7.08.03 Divisional Office wise	In Bangladesh	No. of Branches	Amount in Taka		% of Total Loan	
			2019	2018	2019	2018
	Dhaka Division-1	119	251,144,562,736	187,889,182,738	45.58	40.48
	Dhaka Division-2	96	52,863,709,970	49,442,703,396	9.59	10.65
	Barishal	78	13,842,656,551	12,663,964,402	2.51	2.73
	Chattagram	109	30,625,725,491	26,321,896,656	5.56	5.67
	Cumilla	139	18,522,126,510	18,218,417,022	3.36	3.92
	Faridpur	105	19,259,452,789	18,022,953,934	3.50	3.88
	Khulna	124	45,682,012,406	43,247,487,827	8.29	9.32
	Mymensingh	116	28,016,195,924	27,225,769,137	5.08	5.87
	Rajshahi	142	37,528,420,938	32,733,240,022	6.81	7.05
	Rangpur	114	44,953,240,358	40,446,398,200	8.16	8.71
	Sylhet	80	8,204,375,507	7,508,125,308	1.49	1.62
	1222		550,642,479,180	463,720,138,642	99.92	99.90
Outside Bangladesh						
	Kolkata & Siliguri	2	315,456,395	363,180,735	0.07	0.08
	Subsidiary Company (SECI)		68,357,682	82,479,882	0.01	0.02
	Total	1224	551,026,293,258	464,165,799,258	100	100

7.09 Details of Provision required and held for loans and advances:

A. Required Provision for loans and advances:

For Classified Loan
For Loan against which writ has been filed
For Unclassified Loan

Amount in Taka	
2019	2018
49,077,379,222	40,106,938,329
3,939,000,000	3,939,000,000
5,357,515,747	5,223,300,000
58,373,894,969	49,269,238,329

B. Provision Made for loans and advances:

For Classified Loan including writ
For Unclassified Loan

53,016,379,222	44,045,938,329
5,357,515,747	5,223,300,000
58,373,894,969	49,269,238,329

C. Provision Surplus/(Deficit)

For Classified Loan including writ
For Unclassified Loan
Provision Surplus/(Deficit)

-	-
-	-
-	-

7.09.01 Classification of advances as per Bangladesh Bank circular Unclassified

Standard (including staff loan)
Special Mention Account (SMA)

% of Total Loans		Amount in Taka	
2019	2018	2019	2018
70.49%	68.02%	388,403,899,089	315,705,318,524
9.13%	5.65%	50,313,032,935	26,213,900,000
79.62%	73.66%	438,716,932,024	341,919,218,524

Classified
Substandard
Doubtful
Bad / Loss

2.27%	1.73%	12,530,044,759	8,050,800,000
0.53%	0.84%	2,918,700,000	3,897,400,000
17.52%	23.68%	96,545,160,080	109,935,200,000
20.32%	26.26%	111,993,904,839	121,883,400,000
0.06%	0.08%	315,456,395	363,180,735
100.00%	100.00%	551,026,293,258	464,165,799,258

Overseas branches



Notes	Particulars	Ref. Note	Amount in Taka				
			Consolidated		Bank		
			2019	2018	2019	2018	
7.10	Particulars of required provision for loans and advances / Investments status						
A	General provision		Base for provision 2019	Rate (%)	Required Provision		
					2019	2018	
	Standard & SMA						
	i) HF, LP and Restructured Loans		3,382,535,360	2.00%	67,650,707	44,100,000	
	ii) CF (Other than HF & LP)		49,930,005,312	5.00%	2,496,500,266	2,343,600,000	
	iii) Short Term Agri & Micro		14,919,357,760	2.50%	372,983,944	422,500,000	
	iv) Small Medium Enterprise Financing		19,070,040,320	0.25%	47,675,101	56,800,000	
	v) Others		237,270,572,940	1.00%	2,372,705,729	2,356,300,000	
	Sub Total				5,357,515,747	5,223,300,000	
B	Specific provision Status		Base for provision 2019	Rate (%)	Required Provision 2019	Required Provision 2018	
	Sub-standard						
	i) Short term Micro Credit		1,970,746,320	5.00%	98,537,316	102,321,754	
	ii) Others		2,728,897,783	20.00%	545,779,557	860,046,159	
	Doubtful						
	i) Short term Micro Credit		1,340,246,288	5.00%	67,012,314	73,826,162	
	ii) Others		300,657,679	50.00%	150,328,840	1,427,302,732	
	Bad / Loss		48,215,721,195	100.00%	48,215,721,195	37,643,441,522	
					49,077,379,222	40,106,938,329	
C	For Loan against which writ has been filed				3,939,000,000	3,939,000,000	
					58,373,894,969	49,269,238,329	
7.10.01	In response to Bank's letter #SBL/Proka/Kehibi (a)/basel-III dated 24 June 2020 regarding maintenance of provisions for loans & advances for 2019 Bangladesh Bank vide its forbearance letter no- DBI-2(UB-1)/2105 (01)/2020-885 dated 29 June 2020 has given certain directives to the Bank to maintain required provision against all unclassified and classified loans & advances including writ for the year 2019. As per said directives, the Bank has calculated the required provision against unclassified and classified loans & advances including writ considering the given forbearance and kept the required provision accordingly.						
7.11	Industry-Wise Segment of Loan and advances						
	Govt. of BD Food (Salt & Rice)				1,435,188,984	1,435,188,984	
	Barter Accounts				932,606,463	932,606,463	
	Food Procurement Bills				2,259,752,654	5,908,053,518	
	Rural Credit & Agri. Loan				62,504,957,660	59,516,737,573	
	Trading				53,485,100,000	49,859,700,000	
	Foreign Exchange (LTR/LJM/PAD/FBPN, etc)				33,847,200,000	30,747,100,000	
	Garments Industry				11,338,600,000	17,124,100,000	
	Textile Industry				31,854,700,000	30,756,900,000	
	Fish Processing				4,418,300,000	4,067,300,000	
	Cold Storage				3,263,200,000	3,730,600,000	
	House Building (General)				5,147,650,731	2,615,921,866	
	Jute Industry				7,947,900,000	7,670,900,000	
	Tannery Industry				1,906,600,000	1,909,700,000	
	Bricks & Tiles				788,100,000	613,300,000	
	Engineering				124,200,000	125,100,000	
	Cottage Industries				3,832,000	640,300,000	
	Food Staff				4,579,500,000	5,166,300,000	
	Pharma (Chemical/Plastic)				372,181,919	233,400,000	
	Iron & Ispat Industry				8,947,000,000	6,693,300,000	
	Tobacco & Beverage				1,456,800,000	27,000,000	
	Paper Products/Printing Packaging				4,320,600,000	4,554,200,000	
	Glass & Ceramic				1,864,900,000	1,898,700,000	
	Aluminum & Other Metals				184,600,000	187,000,000	
	Others (OD/Bikalpa/Bridge Financing/IT/BPC/BSEC/ B)MC/BCIC/BTMC/FDC/BSCIC/BIMAN/Ov. Branches)				308,042,822,847	227,752,390,854	
	TOTAL				551,026,293,258	464,165,799,258	
7.12	Sector wise Loans and Advances						
	Government	7.12.01			4,526,300,000	5,503,100,000	
	Other Public (Semi Govt.Autonomous)	7.12.02			132,308,100,000	72,718,100,000	
	Private	7.12.03			413,876,436,863	385,581,418,523	
					550,710,836,863	463,802,618,523	
	Overseas Branches	7.12.04			315,456,395	363,180,735	
	TOTAL				551,026,293,258	464,165,799,258	
7.12.01	Government						
	Unclassified						
	Standard				2,073,700,000	3,135,300,000	
	SMA				84,800,000	-	
	Sub total				2,158,500,000	3,135,300,000	
	Classified						
	Sub standard				-	-	
	Doubtful				-	-	
	Bad/Loss				2,367,800,000	2,367,800,000	
	Sub total				2,367,800,000	2,367,800,000	
	Total				4,526,300,000	5,503,100,000	
7.12.02	Other Public						
	Unclassified						
	Standard				123,754,300,000	68,467,300,000	
	SMA				8,109,100,000	3,634,100,000	
	Sub total				131,863,400,000	72,101,400,000	
	Classified						
	Sub standard				109,900,000	46,800,000	
	Doubtful				-	267,300,000	
	Bad/Loss				334,800,000	302,600,000	
	Sub total				444,700,000	616,700,000	
	Total				132,308,100,000	72,718,100,000	



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
7.12.03	Private					
	Unclassified					
	Standard		262,642,600,636	244,807,060,874		
	SMA		42,052,431,388	21,875,457,649		
	Sub total		304,695,032,024	266,682,518,523		
	Classified					
	Sub standard		12,420,144,759	8,904,000,000		
	Doubtful		2,918,700,000	3,630,100,000		
	Bad/Loss		93,842,560,080	107,264,800,000		
	Sub total		109,181,404,839	118,898,900,000		
	Total		413,876,436,863	385,581,418,523		
7.12.04	Overseas Branches		315,456,395	363,180,735		
	Total Loan and Advances		551,026,293,258	464,165,799,258		
7.13	Movement of Classified Loans and Advances as a Whole					
	Opening Classified Loans and Advances		121,883,400,000	149,302,400,000		
	Less :					
	Cash Recovery		8,203,478,000	10,862,900,000		
	Written-off		-	-		
	Interest waiver		5,300,530,000	1,078,104,000		
	Re-schedule, Renew and Re-structuring		18,470,506,000	24,816,200,000		
			31,974,514,000	36,757,204,000		
	Add: Newly Classified Loans and Advances		22,085,018,839	9,338,204,000		
			111,993,904,839	121,883,400,000		
7.14	Particulars of Loan and Advances/Investments					
	i) Loans considered good in respect of which the banking company is fully secured.		347,044,987,288	275,906,349,905		
	ii) Loans considered good against which the banking company holds no security other than the debtors' personal guarantee.		54,843,896,708	39,946,425,256		
	iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtor		42,915,485,488	27,016,082,220		
	iv) Loans adversely classified; provision not maintained there against		-	-		
			444,804,369,484	342,868,857,381		
	v) Loans due by Directors or Officers of the banking company or any of these either separately or jointly with any other persons		62,012,909,384	62,536,113,869		
	vi) Loans due from Companies or Firms in which the directors of the Banking Company have interests as Director(s), Partner(s) or Managing agent(s) or in case of private companies as member(s).		-	-		
	vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons.		62,012,909,384	62,536,113,869		
	viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which any of the directors of the bank are interested as partners or managing agent or, in case of private companies		-	-		
	ix) Due from other banking companies		-	-		
	x) Amount of classified loans on which interest has not been charged					
	a) Increase/(Decrease) in Provision		(272,763,474)	(214,048,653)		
	Amount of Loan written off from Provision		277,041,191	303,617,671		
	Amount realized against Loan previously written off		4,277,717	89,569,018		
	b) Amount of provision kept against loan classified		53,016,379,222	44,045,938,329		
	c) Interest Creditable to the Interest suspense A/C		39,289,259,691	35,155,472,514		
	xi) Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.					
	Opening amount of written off loan		70,936,965,196	71,882,446,196		
	Less: Amount realized during the year		442,680,000	945,481,000		
	Add: Amount of written off Loan during the current year		-	-		
	Closing amount of written off loans		70,494,285,196	70,936,965,196		
	xii) Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.					
	Cumulative amount of written off loans		70,494,285,196	70,936,965,196		
	Note: Various steps have been taken to realise the written off loan and proper records are being maintained.					
8.00	Fixed Asset including Premises, Furniture & Fixture					
	(A) Cost					
	In Bangladesh:					
	Premises		31,479,061,832	31,452,686,600	31,479,061,832	31,452,686,600
	Building Constructions		722,759,036	737,029,651	722,759,036	737,029,652
	Furniture		1,196,103,309	1,085,039,466	1,182,623,546	1,071,559,703
	Electric Installation		1,099,581,830	1,012,862,209	1,041,586,839	955,025,270
	Computer Software		551,605,296	297,986,748	548,687,697	295,069,148
	Computer Hardware		2,162,070,923	2,030,436,864	2,156,538,026	2,024,903,968
	Type Writer Machine		5,611,014	5,650,162	5,611,014	5,650,162
	Motor Car & Other Vehicle		415,176,138	453,959,700	410,176,138	448,959,700
	Library		12,113,766	11,249,010	12,113,766	11,249,010
	Sub-Total(In Bangladesh)		37,644,083,144	37,086,900,411	37,559,157,894	37,002,133,215
	Overseas Branches:					
	Kolkata Branch		18,845,939	16,920,707	18,845,939	16,920,707
	Siliguri Branch		1,222,431	949,019	1,222,431	949,019
	Sub-Total (Overseas Branches)		20,068,370	17,869,727	20,068,370	17,869,726
	Total Cost Value		37,664,151,514	37,104,770,138	37,579,226,264	37,020,002,941

Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
	(B) Accumulated Depreciation					
	In Bangladesh:					
	Premises		411,353,627	376,505,547	411,353,627	376,505,547
	Building		-	-	-	-
	Furniture		702,233,130	646,214,953	689,249,652	633,498,780
	Electric Installation		819,418,184	751,874,457	763,474,891	696,078,159
	Computer Software		1,720,304,421	177,473,607	251,689,670	174,606,007
	Computer Hardware		254,577,270	1,543,461,610	1,715,131,872	1,538,511,665
	Type Writer Machine		5,369,812	5,375,490	5,369,812	5,375,490
	Motor Car & Other Vehicle		264,995,490	208,472,496	259,315,998	203,472,497
	Library		4,958,187	433,363	4,958,186	4,333,362
	Sub-Total(In Bangladesh)		4,183,210,122	3,713,711,522	4,100,543,708	3,632,381,508
	Overseas Branches:					
	Kolkata Branch		12,552,094	10,557,569	12,552,094	10,557,569
	Siliguri Branch		569,896	487,584	569,896	487,584
	Sub-Total (Overseas Branches)		13,121,990	11,045,154	13,121,990	11,045,153
	Total Accumulated Depreciation		4,196,332,112	3,724,756,676	4,113,665,698	3,643,426,661
	Written down value (A-B)		33,467,819,402	33,380,013,462	33,465,560,566	33,376,576,280
	Details shown in Annexure-B & C.					
8.01	Movement of Fixed assets					
	Cost (Original)/Revaluation		37,104,770,137	36,562,811,397	37,020,002,939	36,477,791,925
	Addition during the year		715,507,560	597,407,246	715,345,799	592,247,885
			37,820,277,697	37,160,218,644	37,735,348,739	37,070,039,811
	Less: Disposal/Adjustment during the year		156,145,115	59,198,295	156,122,475	50,036,871
			37,664,132,582	37,101,020,349	37,579,226,263	37,020,002,939
	Add/(less): Foreign currency gain loss		18,932	3,749,789	-	-
	Less: Accumulated Depreciation		4,196,332,112	3,724,756,677	4,113,665,698	3,643,426,661
	Details shown in Annexure-B & C.		33,467,819,402	33,380,013,462	33,465,560,566	33,376,576,280
9.00	Other Asset					
	Income generating other assets					
	Investment in Shares of Subsidiary & Associate Com.	9.01	3,274,726,868	3,130,548,063	5,355,381,868	5,210,253,063
	Advance Rent, Advertisement etc.	9.03	66,142,235	104,455,121	66,142,235	104,455,121
	Interest, Commission and Exchange Receivable	9.04	20,062,010,586	19,342,878,199	20,052,342,818	19,303,924,968
	Prepaid Expenses	9.05	4,445,599	5,724,621	4,445,599	5,724,621
			23,407,325,287	22,583,606,004	25,478,312,519	24,624,357,773
	Non Income generating other assets					
	Stationery, Stamps and Printing Materials in hand	9.02	114,424,293	125,065,841	114,424,293	125,065,841
	Branch Adjustment	9.06	31,168,238,122	12,140,960,320	31,168,238,122	12,140,960,320
	Security Deposits		5,997,676	5,769,048	-	-
	Advance Cover Funds		-	-	-	-
	Advance deposit		300,000	375,255	-	-
	Suspense A/C	9.07	5,209,539,925	293,962,839	5,209,539,925	293,962,839
	Others	9.08	113,665,876,840	105,927,621,207	113,552,724,186	105,848,921,213
			150,164,376,856	118,493,754,510	150,044,926,526	118,408,910,213
			173,571,702,143	141,077,360,515	175,523,239,045	143,033,267,987
9.01	Investment in Shares of Subsidiary & Associate Companies					
	In Bangladesh					
	Investment in Sonali Investment Ltd.		-	-	2,000,000,000	2,000,000,000
	Outside Bangladesh					
	Investment in SECI		-	-	80,655,000	79,705,000
	Sonali Bank (UK) Limited		3,248,476,868	3,104,298,063	3,248,476,868	3,104,298,063
	Sonali Intellect Limited		26,250,000	26,250,000	26,250,000	26,250,000
			3,274,726,868	3,130,548,063	5,355,381,868	5,210,253,063
9.02	Stationery, Stamps and Printing Materials in hand					
	Stamps on hand		11,230,068	10,742,798	11,230,068	10,742,798
	Stationery on hand		103,194,226	114,323,043	103,194,226	114,323,043
			114,424,293	125,065,841	114,424,293	125,065,841
9.03	Advance Rent and Advertisement etc.					
	Advance Rent (Non Interest Bearing)		66,142,235	104,455,121	66,142,235	104,455,121
			66,142,235	104,455,121	66,142,235	104,455,121
9.04	Interest, Commission & Exchange receivable					
	i) Interest receivable		16,463,224,438	16,374,899,724	16,463,224,437	16,374,899,724
	ii) Commission receivable		3,589,118,381	2,929,025,244	3,589,118,381	2,929,025,244
	iii) Others receivable		9,667,766	38,953,231	-	-
			20,062,010,586	19,342,878,199	20,052,342,818	19,303,924,968
9.05	Preliminary, Formation and Organization Expenses, Renovation/development Expenses, and prepaid Expenses					
	Prepaid Expenses (Transferred from adjusting A/C)					
	Rent		-	531,622	-	531,622
	Salary		3,878,369	-	3,878,369	-
	Law charges		-	14,309	-	14,309
	Postage		242,076	267,192	242,076	267,192
	Sundries		325,154	4,911,498	325,154	4,911,498
			4,445,599	5,724,621	4,445,599	5,724,621
9.06	Branch Adjustment					
	Debit Balance					
	Sonali Bank General Account Balance		5,734,207,753,741	5,439,895,122,141	5,734,207,753,741	5,439,895,122,141
	Main Office Account Balance (New)		260,847,588,982	260,847,588,982	260,847,588,982	260,847,588,982
	Sonali Bank General Account (RMS+)		6,579,182,583,987	5,854,497,995,271	6,579,182,583,987	5,854,497,995,271
	Sonali Bank General Account (RMS-)		4,694,587,768,787	3,210,934,732,411	4,694,587,768,787	3,210,934,732,411
	Settlement account Debit Balance		-	10,434,792,736	-	10,434,792,736
			17,268,825,695,497	14,776,610,231,541	17,268,825,695,497	14,776,610,231,541

Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
	Less: Credit Balance					
	Sonali Bank General Account Balance		5,731,454,430,436	5,436,352,473,162	5,731,454,430,436	5,436,352,473,162
	Main Office Account Balance (New)		260,699,086,501	260,699,086,501	260,699,086,501	260,699,086,501
	Sonali Bank General Account (RMS+)		6,550,916,146,400	5,814,718,513,166	6,550,916,146,400	5,814,718,513,166
	Sonali Bank General Account (CBS)		4,694,587,768,787	3,210,934,732,411	4,694,587,768,787	3,210,934,732,411
	Settlement account Credit balance		25,252	41,764,465,981	25,252	41,764,465,981
			17,237,657,457,375	14,764,469,271,221	17,237,657,457,375	14,764,469,271,221
			31,168,238,122	12,140,960,320	31,168,238,122	12,140,960,320

9.06.01 Provision against Branch Adjustment (unreconciled entries)

In response to Bank request dated 24 June 2020, Bangladesh Bank allowed forbearance through vide no- DBI-2(UB-1)/2105 (01)/2020-885 dated 29 June 2020 to maintain required provision against branch adjustment (un reconciled entries) as required as on 31 December 2019. Accordingly Bank has kept that provision.

9.07 Suspense Account

Pre-Paid Expenses	1,338,835	3,635,241	1,338,835	3,635,241
Dead Stock	2,774,635	907,976	2,774,635	907,976
Land and Premises	320,000	85,000	320,000	85,000
Advance Recoverable	9,571,491	2,515,527	9,571,491	2,515,527
Salary & Allowances	140,000	333,000	140,000	333,000
Traveling Expenses	5,909,618	10,559,304	5,909,618	10,559,304
Taxes	-	-	-	-
Insurance	392,050	168,280	392,050	168,280
Miscellaneous	5,189,093,296	275,758,511	5,189,093,296	275,758,511
	5,209,539,925	293,962,839	5,209,539,925	293,962,839

9.08 Others :

Demand Draft Paid in Ex-Advice	64,033,117	68,907,213	64,033,117	68,907,213
Govt. Demand Draft Paid in Ex-Advice	1,590,792	2,225,330	1,590,792	2,225,330
Protested Bills	293,810,361	293,639,588	293,810,361	293,639,588
Wage Earners' Fund Purchased Adjustment A/C.	-	2,058,416,709	-	2,058,416,709
Adjusting A/C Debit Balance	874,525,173	841,157,809	874,525,173	841,157,809
Income Tax Deducted at Source	21,437,080,878	19,700,996,566	21,437,080,878	19,700,996,566
SBL Employee Pension fund Investment	1,374,681,998	1,235,399,414	1,374,681,998	1,235,399,414
SBL Employee PDCRB fund Investment	7,676,259,894	13,668,089,921	7,676,259,894	13,668,089,921
BRDB UCCA Crop Loans Int & Penal Int. Exemption-2007	511,283,719	511,283,719	511,283,719	511,283,719
Settlement A/C (Islamic)	532,152,832	224,398,861	532,152,832	224,398,861
Loan Exemption Under Jute Sectors Reform Proj. 94-95.	5,094,543,083	5,094,543,083	5,094,543,083	5,094,543,083
Demand Drafts Purchased	777,996,343	657,691,925	777,996,343	657,691,925
Pension Bills (Army)	3,582,856,304	3,756,294,543	3,582,856,304	3,756,294,543
Pension Bills (Civil)	1,282,495,379	2,113,632,415	1,282,495,379	2,113,632,415
Sanchaypatra Encashment Account	8,016,594,597	7,550,359,876	8,016,594,597	7,550,359,876
Agri Exemption A/C affected by River Erosion	99,557,837	99,557,837	99,557,837	99,557,837
Wage Earners' Bond Encashment A/C.	1,229,429,078	694,757,576	1,229,429,078	694,757,576
NRT A/C Dr. Balance	447,417,149	447,417,149	447,417,149	447,417,149
Deferred Tax assets	29,109,164,433	30,695,626,273	29,102,203,487	30,689,808,423
Army Pension bill Purchased A/C New	10,710,019,282	9,209,752,866	10,710,019,282	9,209,752,866
Advance Payment of Income Tax	7,123,417,131	6,596,916,915	7,026,323,815	6,526,323,815
Preliminary Expenses - HR Recruitment A/C	50,856,176	11,487,463	50,856,176	11,487,463
ATM Settlement Account Debit Balance	92,658,233	56,433,070	92,658,233	56,433,070
SECI Settlement Account Debit Balance	348,831,171	241,545,685	348,831,171	241,545,685
Clearing Settlement Account Debit Balance	16,808,156	13,317,859	16,808,156	13,317,859
Govt. Transaction Settlement Account Debit Balance	12,718,590,059	-	12,718,590,059	-
Placement With Solicitation Account	164,717,012	-	164,717,012	-
Others Current assets of SECI	9,098,393	2,289,044	-	-
Branch Reconstruction A/C	50,195	50,195	50,195	50,195
Other Assets of India operation	25,358,066	81,401,804	25,358,066	81,401,804
Total	113,665,876,840	105,927,621,207	113,552,724,186	105,848,921,213

9.08.01 Deferred Tax assets

Opening Balance	30,695,626,273	34,230,294,933	30,689,808,423	34,225,080,443
Less: Adjustment during the year	1,586,461,840	3,534,668,660	1,587,604,936	3,535,272,020
Closing Balance	29,109,164,433	30,695,626,273	29,102,203,487	30,689,808,423

9.08.01.01 Deferred Tax (Assets)/ Liabilities

i) Carrying amount of Fixed Assets

a) Carrying amount at balance sheet date	33,460,873,022	33,380,013,463	33,458,614,186	33,369,751,707
Less: Land Value and building construction Amount	30,281,379,035	30,295,649,652	30,281,379,035	30,295,649,652
Carrying value without considering land value	3,179,493,987	3,084,363,811	3,177,235,151	3,074,102,055
b) Tax base	2,438,803,940	2,403,845,977	2,438,803,940	2,403,845,977
c) Taxable/(Deductible) Temporary Difference (a-b)	740,690,047	680,517,834	738,431,211	670,256,078

ii) Employees Liabilities

a) Carrying amount at balance sheet date

Provision for pension fund	(1,733,812,393)	(1,651,110,416)	(1,733,812,393)	(1,651,110,416)
Provision for PDCRB fund	(9,636,966,300)	(15,210,314,631)	(9,636,966,300)	(15,210,314,631)
Provision for Employees benefit	(35,634)	(35,634)	(35,634)	(35,634)
Provision for Bonus	-	(2,698,381,057)	-	(2,698,381,057)
Total	(11,370,814,327)	(19,559,841,738)	(11,370,814,327)	(19,559,841,738)

b) Tax base

c) Taxable/(Deductible) Temporary Difference (a-b)

iii) Provision for loan and advance

a) Carrying amount at balance sheet date	-	-	-	-
Provision for Classified loan and advances	(52,426,841,335)	(44,070,744,709)	(52,407,180,134)	(44,045,938,329)
Provision for Un-Classified loans	(5,357,515,747)	(5,223,300,000)	(5,357,515,747)	(5,223,300,000)
b) Tax base	-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)	(57,784,357,082)	(49,294,044,709)	(57,764,695,881)	(49,269,238,329)



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
iv) Provision for other assets						
a) Carrying amount at balance sheet date			(1,475,487,235)	(3,928,132,668)	(1,475,487,235)	(3,928,132,668)
b) Tax base			-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)			(1,475,487,235)	(3,928,132,668)	(1,475,487,235)	(3,928,132,668)
v) Provision for diminishing value of investment						
a) Carrying amount at balance sheet date			(2,667,225,276)	(1,579,536,434)	(2,667,225,276)	(1,579,536,434)
b) Tax base			-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)			(2,667,225,276)	(1,579,536,434)	(2,667,225,276)	(1,579,536,434)
vi) Provision for off balance sheet exposure						
a) Carrying amount at balance sheet date			(2,216,136,167)	(2,382,736,167)	(2,216,136,167)	(2,382,736,167)
b) Tax base			-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)			(2,216,136,167)	(2,382,736,167)	(2,216,136,167)	(2,382,736,167)
vii) Provision for other bank and financial institution						
a) Carrying amount at balance sheet date			-	(1,385,200,000)	-	(1,385,200,000)
b) Tax base			-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)			-	(1,385,200,000)	-	(1,385,200,000)
viii) Provision for investment in debenture						
a) Carrying amount at balance sheet date			-	(5,944,125)	-	(5,944,125)
b) Tax base			-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)			-	(5,944,125)	-	(5,944,125)
ix) Provision for balance with Bangladesh Bank						
a) Carrying amount at balance sheet date			-	(468,800,000)	-	(468,800,000)
b) Tax base			-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)			-	(468,800,000)	-	(468,800,000)
x) Total temporary difference			(74,773,330,040)	(77,923,718,007)	(74,755,927,675)	(77,909,173,383)
xi) Tax Rate			(10% to 40%)	(10% to 40%)	(10% to 40%)	(10% to 40%)
xii) Closing deferred tax assets			(29,109,164,433)	(30,695,626,273)	(29,102,203,487)	(30,689,808,423)
xiii) Opening Deferred Tax			30,695,626,273	34,230,294,933	30,689,808,423	34,225,080,443
Decrease/(Increase) of Deferred Tax Assets/Liabilities			1,586,461,840	3,534,668,660	1,587,604,936	3,535,272,020
9.09 Provision required against Other Assets						
Suspense Account			133,383,105	131,143,463	133,383,105	131,143,463
Protested Bills			293,810,361	293,639,588	293,810,361	293,639,588
Branch Adjustment (unreconciled entries)	9.06.01		1,500,000,000	1,000,000,000	1,500,000,000	1,000,000,000
Branch Reconstruction Account			50,195	50,195	50,195	50,195
Agri Loan Exemption affected by River Erosion			99,557,837	99,557,837	99,557,837	99,557,837
BRDB UCCA Crops Loans Int.Penal Int. Exempt. A/Cs			511,283,719	511,283,719	511,283,719	511,283,719
Jute Sector Reform Project	9.09a		1,800,000,000	1,500,000,000	1,800,000,000	1,500,000,000
NRT A/C Dr. Balance			447,417,149	447,447,649	447,417,149	447,447,649
Others			-	238,700,000	-	238,700,000
Total			4,785,502,366	4,221,822,451	4,785,502,366	4,221,822,451
Less: Provision made (Note No. 9.10)			4,785,502,366	4,221,822,451	4,785,502,366	4,221,822,451
Surplus			-	-	-	-
9.09a Jute Sector Reform Project						
Through letter no- DOS(BSS-1)1163/96/2015/821, dated 17 February 2015, Bangladesh Bank approved the Bank request to provide Tk. 300 million provision per year against Jute Sector Reform Project (note no.9.09). Accordingly Bank has kept that provision in 2018 and total provision kept Tk. 1800 million up to 31 December 2019.						
9.10 Movement of the Provision against Other Assets						
Opening balance			4,221,822,451	3,293,844,406	4,221,822,451	3,293,844,406
Less: Written- off during the year			-	-	-	-
			4,221,822,451	3,293,844,406	4,221,822,451	3,293,844,406
Less: Transferred to P&L A/C			-	-	-	-
			4,221,822,451	3,293,844,406	4,221,822,451	3,293,844,406
Add: Addition during the year			563,679,915	927,978,045	563,679,915	927,978,045
			4,785,502,366	4,221,822,451	4,785,502,366	4,221,822,451
9.11 Provision made against other assets						
Other assets			4,785,502,366	4,221,822,451	4,785,502,366	4,221,822,451
Interest reserve against BRDB UCCA Crops Loan			-	-	-	-
			4,785,502,366	4,221,822,451	4,785,502,366	4,221,822,451
10.00 Non Banking Assets			-	-	-	-
11.00 Borrowings from other banks, financial institutions & agents						
In Bangladesh	11.01		604,175,183	659,172,428	604,175,183	659,172,428
Outside Bangladesh	11.02		-	-	-	-
			604,175,183	659,172,428	604,175,183	659,172,428
11.01 In Bangladesh						
Bangladesh Bank Demand Loan:						
Refinance against RHFG from Bangladesh Bank			70,000	72,428	70,000	72,428
Refinance against Jute Sector from Bangladesh Bank			604,105,183	659,100,000	604,105,183	659,100,000
			604,175,183	659,172,428	604,175,183	659,172,428
11.01.01 Security against borrowings from other banks, financial institutions and agents						
Secured (against bills)			-	-	-	-
Unsecured			604,175,183	659,172,428	604,175,183	659,172,428
			604,175,183	659,172,428	604,175,183	659,172,428
11.02 Outside Bangladesh						
Overseas Branches			-	-	-	-



Notes	Particulars	Ref. Note	Amount in Taka				
			Consolidated		Bank		
			2019	2018	2019	2018	
11.03	Maturity Grouping of Borrowing From Other Banks, Financial Institutions & Agents						
	Payable on demand		-	-	-	-	
	Repayable on within 1 month		-	-	-	-	
	Over 1 month but within 3 Months		-	-	-	-	
	Over 3 months but within 1 year		-	-	-	-	
	Over 1 year but within 5 years		-	-	-	-	
	Over 5 year but within 10 years		604,175,183	659,172,428	604,175,183	659,172,428	
			604,175,183	659,172,428	604,175,183	659,172,428	
12.00	Deposits and other accounts						
	Current Deposit & Other Accounts	12.02.01(a+b)	242,142,019,430	245,012,106,120	242,286,105,501	245,109,620,721	
	Bills Payable	12.02.02(a+b)	10,909,899,482	13,059,176,136	10,909,899,482	13,059,176,136	
	Savings Deposits	12.02.03(a+b)	387,366,063,760	349,044,052,470	387,366,063,760	349,044,052,470	
	Fixed Deposits	12.02.04(a+b)	518,225,712,555	490,453,177,745	518,225,712,555	490,453,177,745	
	Total Deposits and other accounts		1,158,643,695,226	1,097,568,512,471	1,158,787,781,297	1,097,666,027,072	
	Deposits and other accounts						
	Inter bank deposits	12.01(A)	40,660,912,243	52,775,922,501	40,660,912,243	52,775,922,501	
	Other deposits	12.01(B)	1,118,126,869,054	1,044,890,104,571	1,118,126,869,054	1,044,890,104,571	
			1,158,787,781,297	1,097,666,027,072	1,158,787,781,297	1,097,666,027,072	
	Less: Inter Company balance eliminated		144,086,071	97,514,601	-	-	
	Total		1,158,643,695,226	1,097,568,512,471	1,158,787,781,297	1,097,666,027,072	
12.01	Deposits and other accounts						
A.	Inter bank deposits						
	Payable on Demand		19,110,628,754	24,804,683,575	19,110,628,754	24,804,683,575	
	Other than Demand		21,550,283,489	27,971,238,926	21,550,283,489	27,971,238,926	
			40,660,912,243	52,775,922,501	40,660,912,243	52,775,922,501	
B.	Other deposits						
	Payable on Demand		441,562,801,619	352,506,011,142	441,562,801,619	352,506,011,142	
	Other than Demand		676,564,067,435	692,384,093,429	676,564,067,435	692,384,093,429	
			1,118,126,869,054	1,044,890,104,571	1,118,126,869,054	1,044,890,104,571	
	Less: Inter Company balance Eliminated		144,086,071	97,514,601	-	-	
	Total		1,158,643,695,226	1,097,568,512,471	1,158,787,781,297	1,097,666,027,072	
12.02	Deposits and Other Accounts (Category wise)						
	Domestic Branches						
	Current and Contingency	12.02.1.a	241,330,498,829	243,910,734,936	241,474,584,900	244,008,249,537	
	Bills Payable	12.02.2.a	10,909,899,482	13,059,176,136	10,909,899,482	13,059,176,136	
	Savings Bank Account	12.02.3.a	387,304,944,552	348,976,496,025	387,304,944,552	348,976,496,025	
	Fixed Deposits	12.02.4.a	517,971,381,380	490,198,073,222	517,971,381,380	490,198,073,222	
	Other Deposits		-	-	-	-	
			1,157,516,724,242	1,096,144,480,319	1,157,660,810,313	1,096,241,994,920	
	Overseas Branches						
	Current and Contingency	12.02.1.b	811,520,601	1,101,371,184	811,520,601	1,101,371,184	
	Bills Payable	12.02.2.b	-	-	-	-	
	Savings Bank Account	12.02.3.b	61,119,208	67,556,445	61,119,208	67,556,445	
	Fixed Deposit	12.02.4.b	254,331,175	255,104,523	254,331,175	255,104,523	
	Other Deposits		-	-	-	-	
			1,126,970,984	1,424,032,152	1,126,970,984	1,424,032,152	
	Total		1,158,643,695,226	1,097,568,512,471	1,158,787,781,297	1,097,666,027,072	
12.02.1.a	Current and Contingency (Domestic Branches)						
	Current Account Credit Balance		216,638,070,387	219,863,128,136	216,638,070,387	219,863,128,136	
	Hajj Deposits		8,036,623	26,203,876	8,036,623	26,203,876	
	Margin on Letter of Credit		2,050,012,364	1,387,031,088	2,050,012,364	1,387,031,088	
	Margin on Bank Guarantee		31,461,554	41,631,656	31,461,554	41,631,656	
	Foreign Bank Deposit		415,816,059	399,187,779	415,816,059	399,187,779	
	Current Account Barter Credit Balance		8,477,901,458	5,209,831,381	8,477,901,458	5,209,831,381	
	Branch Sundry Deposit A/C		2,073,083,569	1,531,107,834	2,073,083,569	1,531,107,834	
	Call Deposit		27,439,449	28,405,014	27,439,449	28,405,014	
	Exporters' Foreign Currency Retention Quota		8,072,463,905	7,458,028,981	8,072,463,905	7,458,028,981	
	Foreign Currency Deposit		3,184,135,173	7,678,694,507	3,184,135,173	7,678,694,507	
	Non Resident F.C.D (NFCD) & R.F.C.D Account		168,768,497	168,665,196	168,768,497	168,665,196	
	Credit Balance of Loan & Advances		327,395,862	216,334,089	327,395,862	216,334,089	
			241,474,584,900	244,008,249,537	241,474,584,900	244,008,249,537	
	Less: Inter Company balance Eliminated		144,086,071	97,514,601	-	-	
	Total		241,330,498,829	243,910,734,936	241,474,584,900	244,008,249,537	
12.02.1.b	Current and Contingency (Overseas Branches)						
			811,520,601	1,101,371,184	811,520,601	1,101,371,184	
	Total		242,142,019,430	245,012,106,120	242,286,105,501	245,109,620,721	
12.02.2.a	Bills Payable (Domestic Branches)						
	Draft Payable		2,531,316,320	2,511,001,525	2,531,316,320	2,511,001,525	
	Govt. Draft Payable		55,952,171	158,366,067	55,952,171	158,366,067	
	Payment Order		8,252,255,432	10,319,574,374	8,252,255,432	10,319,574,374	
	Foreign Draft/Travelers Cheque Issued A/c.		303,688	303,688	303,688	303,688	
	Foreign Draft Payable A/c.		70,071,871	69,930,482	70,071,871	69,930,482	
			10,909,899,482	13,059,176,136	10,909,899,482	13,059,176,136	
12.02.2.b	Bills Payable (Overseas Branches)						
			-	-	-	-	
	Total		10,909,899,482	13,059,176,136	10,909,899,482	13,059,176,136	



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
12.02.3.a Savings Bank Deposits (Domestic Branches)						
	Savings Bank Account		386,501,041,951	348,336,597,053	386,501,041,951	348,336,597,053
	Daily Profit Scheme		272,567,286	191,899,984	272,567,286	191,899,984
	School Banking Scheme		531,335,315	447,998,988	531,335,315	447,998,988
			387,304,944,552	348,976,496,025	387,304,944,552	348,976,496,025
12.02.3.b Savings Bank Deposits (Overseas Branches)						
			61,119,208	67,556,445	61,119,208	67,556,445
	Total		387,366,063,760	349,044,052,470	387,366,063,760	349,044,052,470

12.02.4.a Fixed Deposit (Domestic Branches)

Fixed Deposits	280,736,092,713	253,471,175,052	280,736,092,713	253,471,175,052
Special Notice deposits	134,842,868,221	108,945,486,267	134,842,868,221	108,945,486,267
Deposit Pension Scheme	11,790,201	11,881,381	11,790,201	11,881,381
Special Deposit Pension Scheme	14,216,365	15,775,308	14,216,365	15,775,308
Sonali Deposit Scheme	11,434,392,575	12,180,119,624	11,434,392,575	12,180,119,624
Education Deposit Scheme.	3,425,549,215	3,953,852,383	3,425,549,215	3,953,852,383
Medicare Deposit Scheme	17,354,739,851	18,920,262,284	17,354,739,851	18,920,262,284
Rural Deposit Schemes	925,146,755	1,128,079,343	925,146,755	1,128,079,343
Monthly Earning Schemes	1,872,347,317	4,321,751,996	1,872,347,317	4,321,751,996
Marriage Savings Schemes	3,410,067,417	3,846,603,565	3,410,067,417	3,846,603,565
Double Benefit Scheme	21,382,160,814	43,315,789,688	21,382,160,814	43,315,789,688
Triple Benefit Scheme	2,012,964,995	1,828,290,454	2,012,964,995	1,828,290,454
Millionaire Deposit Scheme	21,870,842,001	19,373,990,655	21,870,842,001	19,373,990,655
Non Resident Deposit Scheme	4,728,669	4,522,727	4,728,669	4,522,727
Retirement Savings Scheme	27,884,968	31,969,245	27,884,968	31,969,245
Sonali Bank Retirement Savings Scheme	1,424,467,777	1,697,260,397	1,424,467,777	1,697,260,397
Deposit Pension Payment Account	4,331,244	5,191,081	4,331,244	5,191,081
Shadheen Sanchay Scheme	91,428,834	-	91,428,834	-
S.B.Employees General Provident Fund	12,633,852,125	13,443,180,348	12,633,852,125	13,443,180,348
S.B. Employees Contributory Provident	4,491,509,324	3,702,891,424	4,491,509,324	3,702,891,424
	517,971,381,380	490,198,073,222	517,971,381,380	490,198,073,222
	254,331,175	255,104,523	254,331,175	255,104,523
	518,225,712,555	490,453,177,745	518,225,712,555	490,453,177,745

12.02.4.b Fixed Deposit (Overseas Branches)

Total	518,225,712,555	490,453,177,745	518,225,712,555	490,453,177,745
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			Amount in Taka	
			2019	2018
12.03 In Bangladesh (GM's Office wise)	No. of Branches			
Dhaka Division-1	119		328,396,605,170	340,164,198,643
Dhaka Division-2	96		196,922,055,020	169,269,176,161
Chattagram	109		178,986,851,856	153,300,569,147
Khulna	124		64,194,057,234	63,028,319,707
Rangpur	114		42,724,496,371	39,448,026,636
Faridpur	105		52,627,847,310	50,029,207,322
Mymensingh	116		60,695,683,207	58,297,537,782
Sylhet	80		41,999,681,924	40,471,388,865
Barishal	78		35,938,702,566	35,592,298,741
Rajshahi	142		62,219,054,696	57,906,608,281
Cumilla	139		92,955,774,959	88,734,663,633
	1222		1,157,660,810,313	1,096,241,994,920
Outside Bangladesh	2		1,126,970,984	1,424,032,152
Total	1224		1,158,787,781,297	1,097,666,027,072

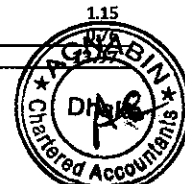
12.03.01 Deposits and Other Accounts (Geographical Location-wise Deposits)

		Amount in Taka		% of Total Deposit	
		2019	2018	2019	2018
In Bangladesh	No. of Branches				
Urban	701	442,733,434,643	390,211,373,460	38.21	35.55
Rural	521	714,927,375,670	706,030,621,459	61.70	64.32
Sub Total	1222	1,157,660,810,313	1,096,241,994,920	99.90	99.87
Outside Bangladesh					
Overseas	2	1,126,970,984	1,424,032,152	0.10	0.13
Total	1224	1,158,787,781,297	1,097,666,027,072	100	100

Head office is included in Urban

12.03.1.a In Bangladesh (GM's Office and District wise)

		Amount in Taka		% of Total Deposit	
		2019	2018	2019	2018
Dhaka GM's Office	No. of Branches				
Dhaka (1&2)	126	453,672,077,722	441,243,753,581	39.15	40.20
Gazipur	22	31,752,855,186	28,757,775,400	2.74	2.62
Munshiganj	17	10,177,361,238	10,265,704,281	0.88	0.94
Narayanganj	18	8,805,790,716	9,486,081,401	0.76	0.86
Narsingdi	21	11,735,117,812	10,887,020,769	1.01	0.99
Manikganj	11	9,175,457,516	8,793,039,373	0.79	0.80
Sub Total	215	525,318,660,190	509,433,374,804	45.33	46.41
Chattogram GM's Office					
Chattogram North	27	34,665,912,811	25,301,974,066	2.99	2.31
Chattogram South	29	114,876,909,051	97,828,942,303	9.91	8.91
Rangamati	23	8,457,545,467	7,371,839,641	0.73	0.67
Bandarban	7	2,070,405,792	1,788,205,522	0.18	0.16
Cox's Bazar	10	10,980,470,986	12,615,082,906	0.95	1.15
Patiya	13	7,935,607,750	8,394,524,710	0.68	
Sub Total	109	178,986,851,856	153,300,569,147	15.45	



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
	Khulna GM's Office					
	Jashore	35	14,044,766,115	17,961,763,986	1.21	1.64
	Jhenaidah	23	10,597,039,533	9,742,720,735	0.91	0.89
	Khulna	24	19,713,456,927	16,744,736,610	1.70	1.53
	Satkhira	17	7,883,753,867	7,490,732,802	0.68	0.68
	Bagerhat	14	7,386,431,437	6,959,038,271	0.64	0.63
	Narail	11	4,568,609,356	4,129,327,303	0.39	0.38
	Sub Total	124	64,194,057,234	63,028,319,707	5.54	5.74
	Rangpur GM's Office					
	Dinajpur	32	10,686,738,039	10,441,168,558	0.92	0.95
	Gaibandha	16	6,115,569,803	5,452,948,624	0.53	0.50
	Kurigram	16	6,589,167,796	5,971,129,378	0.57	0.54
	Rangpur	19	9,874,521,862	8,816,425,527	0.85	0.80
	Nilphamari	10	3,583,054,301	3,403,219,981	0.31	0.31
	Thakurgaon	21	5,875,444,569	5,363,134,568	0.51	0.49
	Sub Total	114	42,724,496,371	39,448,026,636	3.69	3.59
	Faridpur GM's Office					
	Chuadanga	19	8,290,283,019	7,930,479,902	0.72	0.72
	Faridpur	23	13,771,777,441	13,458,566,290	1.19	1.23
	Kushtia	22	8,547,677,518	7,697,519,748	0.74	0.70
	Madaripur	17	9,955,232,405	9,840,538,059	0.86	0.90
	Gopalganj	12	6,443,144,975	6,111,979,754	0.56	0.56
	Rajbari	12	5,619,731,952	4,990,123,569	0.48	0.45
	Sub Total	105	52,627,847,310	50,029,207,322	4.54	4.56
	Mymensingh GM's Office					
	Jamalpur	19	7,085,438,876	6,993,209,835	0.61	0.64
	Kishoregonj	17	8,237,591,379	7,879,025,541	0.71	0.72
	Mymensingh	25	15,390,151,456	14,484,683,303	1.33	1.32
	Tangail	32	21,294,521,556	20,684,418,459	1.84	1.88
	Netrokona	14	4,995,405,295	4,738,291,423	0.43	0.43
	Sherpur	9	3,692,574,646	3,517,909,222	0.32	0.32
	Sub Total	116	60,695,683,207	58,297,537,782	5.24	5.31
	Sylhet GM's Office					
	Moulvibazar	22	8,457,231,213	7,904,800,170	0.73	0.72
	Sylhet	32	22,062,894,928	21,618,583,360	1.90	1.97
	Habiganj	13	5,697,355,840	5,510,233,498	0.49	0.50
	Sunamganj	13	5,782,199,942	5,437,771,837	0.50	0.50
	Sub Total	80	41,999,681,924	40,471,388,865	3.62	3.69
	Barishal GM's Office					
	Barishal	37	17,935,606,908	17,647,284,395	1.55	1.61
	Patuakhali	21	8,754,792,647	8,958,662,364	0.76	0.82
	Bhola	10	4,270,752,781	4,178,873,958	0.37	0.38
	Pirojpur	10	4,977,550,230	4,807,478,025	0.43	0.44
	Sub Total	78	35,938,702,566	35,592,298,741	3.10	3.24
	Rajshahi GM's Office					
	Bogura	32	10,273,788,020	11,587,538,340	0.89	1.06
	Naogaon	19	5,980,921,390	5,555,259,024	0.52	0.51
	Pabna	18	9,791,771,226	9,103,867,593	0.85	0.83
	Rajshahi	23	15,114,247,256	11,939,345,168	1.30	1.09
	Sirajganj	21	9,713,126,929	8,906,345,343	0.84	0.81
	Chapai Nawabganj	8	3,542,739,016	3,295,623,129	0.31	0.30
	Joypurhat	8	2,792,399,058	2,962,367,339	0.24	0.27
	Natore	13	5,010,061,801	4,556,262,347	0.43	0.42
	Sub Total	142	62,219,054,696	57,906,608,281	5.37	5.28
	Cumilla GM's Office					
	Brahmanbaria	24	18,418,964,620	16,954,934,719	1.59	1.54
	Chadpur	20	10,736,077,001	10,329,698,397	0.93	0.94
	Cumilla	38	34,604,964,778	32,392,207,736	2.99	2.95
	Feni	17	9,448,943,137	9,286,849,237	0.82	0.85
	Noakhali	28	13,682,564,647	13,950,828,878	1.18	1.27
	Laxmipur	12	6,064,260,777	5,820,144,667	0.52	0.53
	Sub Total	139	92,955,774,959	88,734,663,633	8.02	8.08
	Total	1222	1,157,660,810,313	1,096,241,994,920	99.90	99.87
12.03.2.b	Outside Bangladesh					
	India Operation	2	1,126,970,984	1,424,032,152	0.10	0.13
	Total Deposits and Other Accounts	1224	1,158,787,781,297	1,097,666,027,072	100	100

Head office is included in Number of Branches and Deposits and Other Accounts

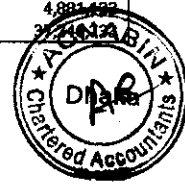
12.04 Sector Wise Deposit Including Bills Payable
 Presidency, Prime Minister Office and Judiciary
 Autonomous and Semi-autonomous bodies
 Other Public Sector
 Banking Sector
 Private Sector

Overseas Branches

Amount in Taka	
2019	2018
141,525,203,070	135,061,216,934
127,032,083,809	114,399,046,625
268,826,055,200	230,463,914,402
35,932,567,473	24,694,095,071
584,344,900,761	591,623,721,888
1,157,660,810,313	1,096,241,994,920
1,126,970,984	1,424,032,152
1,158,787,781,297	1,097,666,027,072



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
12.05.a	Maturity Grouping of deposits and other accounts (Including Bills Payable)					
	Repayable on Demand		460,673,430,373	377,310,694,717	460,673,430,373	377,310,694,717
	Repayable within 1 Month		106,432,844,948	80,113,553,656	106,432,844,948	80,113,553,656
	Over 1 month but within 6 Months		249,313,209,180	263,874,939,975	249,313,209,180	263,874,939,975
	Over 6 months but within 1 year		166,985,799,012	172,998,145,744	166,985,799,012	172,998,145,744
	Over 1 year but within 5 years		85,993,335,731	102,957,664,193	85,992,754,613	102,957,083,073
	Over 5 years but within 10 years		79,186,245,103	90,461,402,915	79,186,245,103	90,461,402,915
	Over 10 years		10,202,916,950	9,949,625,872	10,203,498,068	9,950,206,992
			1,158,787,781,297	1,097,666,027,072	1,158,787,781,297	1,097,666,027,072
	Less: Inter Company balance Eliminated		144,086,071	97,514,601	-	-
	Total		1,158,643,695,226	1,097,568,512,471	1,158,787,781,297	1,097,666,027,072
12.05.b	Maturity Grouping of Inter-Bank Deposits					
	Repayable on Demand		19,110,628,754	24,804,683,575	19,110,628,754	24,804,683,575
	Repayable within 1 Month		14,231,319,285	18,471,572,875	14,231,319,285	18,471,572,875
	Over 1 month but within 6 Months		1,219,827,367	1,583,277,675	1,219,827,367	1,583,277,675
	Over 6 months but within 1 year		4,066,091,224	5,277,592,250	4,066,091,224	5,277,592,250
	Over 1 year but within 5 years		2,033,045,612	2,638,796,125	2,033,045,612	2,638,796,125
	Over 5 years but within 10 years		-	-	-	-
	Over 10 years		-	-	-	-
	Sub Total		40,660,912,243	52,775,922,501	40,660,912,243	52,775,922,501
	Other Deposits					
	Repayable on Demand		430,652,902,137	339,446,835,006	430,652,902,137	339,446,835,006
	Repayable within 1 Month		92,201,525,663	61,641,980,781	92,201,525,663	61,641,980,781
	Over 1 month but within 6 Months		248,093,381,813	262,291,662,300	248,093,381,813	262,291,662,300
	Over 6 months but within 1 year		162,919,707,788	167,720,553,494	162,919,707,788	167,720,553,494
	Over 1 year but within 5 years		83,960,290,119	100,318,868,068	83,959,709,001	100,318,286,948
	Over 5 years but within 10 years		79,186,245,103	90,461,402,915	79,186,245,103	90,461,402,915
	Over 10 years		10,203,498,068	9,950,206,992	10,203,498,068	9,950,206,992
	Sub Total		1,107,217,550,690	1,031,831,509,555	1,107,216,969,572	1,031,830,928,435
	Less: Inter Company balance Eliminated		144,086,071	97,514,601	-	-
	Total		1,147,734,376,862	1,084,509,917,455	1,147,877,881,815	1,084,606,850,936
12.05.c	Maturity Grouping of Bills Payables					
	Repayable on Demand		10,909,899,482	13,059,176,136	10,909,899,482	13,059,176,136
	Repayable within 1 Month		-	-	-	-
	Over 1 month but within 6 Months		-	-	-	-
	Over 6 months but within 1 year		-	-	-	-
	Over 1 year but within 5 years		-	-	-	-
	Over 5 years but within 10 years		-	-	-	-
	Over 10 years		-	-	-	-
			10,909,899,482	13,059,176,136	10,909,899,482	13,059,176,136
	Un-claimed deposits for 10 years or more held by the bank as on 31 December 2019		5,259,154	15,348,138	5,259,154	15,348,138
13.00	Other liabilities					
	Domestic Branches					
	Provision for Classified loans including writ	13.01.a	53,016,379,222	44,045,938,329	53,016,379,222	44,045,938,329
	Provision for Un-Classified loans	13.01.b	5,357,515,747	5,223,300,000	5,357,515,747	5,223,300,000
	Interest Suspense	13.02	39,595,224,908	35,483,731,514	39,595,224,908	35,483,731,514
	Provision against diminishing value of Investment in Share	13.03	2,750,521,610	1,662,832,768	2,667,225,276	1,579,536,434
	Provision against Portfolio Loan		389,011,538	389,011,538	-	-
	Liability for employees benefit (Pension fund)	13.04	1,733,812,393	1,651,110,416	1,733,812,393	1,651,110,416
	Liability for employees benefit (PDCRB fund)	13.05	9,636,966,300	15,210,314,631	9,636,966,300	15,210,314,631
	Provision for employee benefits		35,634	35,634	35,634	35,634
	Provision for Income Tax	13.06	5,622,217,457	5,146,922,141	5,535,924,154	5,080,480,345
	Provision for other assets	09.09	4,785,502,366	4,221,822,451	4,785,502,366	4,221,822,451
	Provision for debenture (Public and Private)		5,944,125	5,944,125	5,944,125	5,944,125
	Provision for Balance with Bangladesh Bank		468,800,000	468,800,000	468,800,000	468,800,000
	BB Refinance Scheme forSME (Ren. Energy/Solar Energy)		79,139	79,139	79,139	79,139
	Employees Tax Deducted at source		10,051,255	10,344,438	10,051,255	10,344,438
	Interest Payable (For Fixed Deposit)		5,229,179,506	4,753,368,382	5,229,179,506	4,753,368,382
	Interest Payable (For other Deposit)		1,258,338,853	2,815,960,860	1,258,338,853	2,815,960,860
	Income Receivable in advance		419,319	642,300	419,319	642,300
	Expenses payable A/C		177,860,356	269,948,796	177,860,356	269,948,796
	Provision against Off Balance Sheet Exposure		2,216,136,167	2,382,736,167	2,216,136,167	2,382,736,167
	Provision for Bonus	13.07	2,180,591,339	2,709,210,700	2,169,769,115	2,698,381,057
	Foreign Correspondent Charges		1,838,277	1,771,680	1,838,277	1,771,680
	Adjusting Account Credit Balance		3,655,137	3,655,137	3,655,137	3,655,137
	Foreign Currency Fund Purchased A/C		-	1,792,991,995	-	1,792,991,995
	Provision for NOSTRO A/C		10,010,305	10,006,174	10,010,305	10,006,174
	Interest Bearing FC Repayable to Bangladesh Bank		54,233,838,116	3,658,189,678	54,233,838,116	3,658,189,678
	Vocational Women's Cr.Scheme Guarantee Fund		256,353	256,353	256,353	256,353
	Agricultural Guarantee Against I.D.A. Credit - 724 B.D.		19,562,612	19,562,612	19,562,612	19,562,612
	Industrial Cr. Guarantee Claims received Fund		1,834,493	1,834,493	1,834,493	1,834,493
	Bangladesh Bank Cr.Guarantee Fee I.D.A Cr. - 825 B.D.		178,997	178,997	178,997	178,997
	BSCIC Service Charges I.D.A Credit -825 B.D.		4,881,123	4,881,123	4,881,123	4,881,123
	Revolving fund against I.D.A Credit -725 B.D.		37,240,733	37,240,733	37,240,733	37,240,733



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
	Sundry Deposits (H.O)		9,569,358,493	3,918,406,798	9,569,358,493	3,918,406,798
	Interest Subsidy Account		3,585,618	3,585,618	3,585,618	3,585,618
	SPL A/C's Proceeds of Import Documents Dr.of F.C(NBP)		787,657	787,657	787,657	787,657
	Special accounts surplus Proceeds of Import Goods		8,479	8,479	8,479	8,479
	Unclaimed Dividend (NBP)		149,578	149,578	149,578	149,578
	AST-CIDA Guarantee Fund for MCDSF.		45,312	45,312	45,312	45,312
	Mother Club Women's Cr.Guarantee Fund		2,554,409	2,554,409	2,554,409	2,554,409
	Loan from IDA Credit No. 765 BD.		40,770,750	56,824,870	40,770,750	56,824,870
	Sraiganj Integrated Rural Development Fund		39,872,211	39,249,546	39,872,211	39,249,546
	Agro Based Industrial & Technology Dev. Proj.		-	-	-	-
	Rebate A/C of Term Loans to NBF		350,452	350,452	350,452	350,452
	FC. Clearing A/C (Credit Balance)		-	-	-	-
	Provision for X-checker		-	-	-	-
	Provision for rebate on good borrowers		-	28,810,000	-	28,810,000
	Provision for Other Bank's and NBF		745,200,000	1,385,200,000	745,200,000	1,385,200,000
	I.D.A. Credit -3917 B.D.		224,119,541	224,119,541	224,119,541	224,119,541
	Portfolio Margin Deposit Control		23,010,134	41,006,815	-	-
	Remittance Payable to Beneficiary		63,374,284	102,836,062	-	-
	VOSTRO Accounts Balance	13.08	84,915,164	422,530,087	84,915,164	422,530,087
	Payable for Client Sale		957,496	3,219,893	-	-
	Others liabilities of subsidiary		464,010,239	441,276,067	-	-
	Refinance fund for Milk Product and Artificial Inse. Scheme-RCD		179,402,500	184,642,500	179,402,500	184,642,500
	B.B Refinance Scheme (200 Core) for Jute Sector		-	192,000,000	-	192,000,000
	E-Challan statement account		401,537	739,999	401,537	739,999
	ATM Settlement account credit balance		49,688,121	28,157,506	49,688,121	28,157,506
	Clearing Settlement account credit balance		17,805,414	17,806,474	17,805,414	17,806,474
	Govt. Transaction Settlement Account Credit Balance		36,545,050,320	-	36,545,050,320	-
	MCD Loan Settlement Account Credit Balance		1,635,881	-	1,635,881	-
	Sanchaypatra Sales Account		8,458,127,529	-	8,458,127,529	-
	Imprest A/C-Received from B.B against W.E.R Account		442,226,499	-	442,226,499	-
	FET Settlement Account Credit Balance		61,394,387	-	61,394,387	-
			245,766,685,386	139,076,930,968	244,645,909,831	137,939,012,818
	Overseas Branches					
	Other Liabilities of Overseas Branch		165,437,669	193,011,795	165,437,669	193,011,795
	Reserve Fund of Kolkata Branch		205,410,445	248,224,601	205,410,445	248,224,601
			370,848,114	441,236,396	370,848,114	441,236,396
	Total		246,137,533,500	139,518,167,364	245,016,757,945	138,380,249,214
13.01	Accumulated Provision for Loans and Advances					
	a) Provision for Classified loans including writ					
	Balance at the beginning of the period		44,045,938,329	38,864,286,982	44,045,938,329	38,864,286,982
	Less: Loans written off which fully Provided for		277,041,191	303,617,671	277,041,191	303,617,671
			43,768,897,138	38,560,669,311	43,768,897,138	38,560,669,311
	Add: Recovery Loans which was Written off earlier		4,277,717	89,569,018	4,277,717	89,569,018
			43,773,174,855	38,650,238,329	43,773,174,855	38,650,238,329
	Add: Specific Provision made during the year		9,243,204,367	5,395,700,000	9,243,204,367	5,395,700,000
	Total		53,016,379,222	44,045,938,329	53,016,379,222	44,045,938,329
	b) Provision for Un-Classified loans					
	Balance at the beginning of the period		5,223,300,000	2,788,700,000	5,223,300,000	2,788,700,000
	Less: Loans written off which fully Provided for		-	-	-	-
			5,223,300,000	2,788,700,000	5,223,300,000	2,788,700,000
	Add: Recovery from the Previous Written Off Loans		-	-	-	-
			5,223,300,000	2,788,700,000	5,223,300,000	2,788,700,000
	Add: Special Provision made during the year		134,215,747	2,434,600,000	134,215,747	2,434,600,000
	Add: Transferred to unclassified loans against writ loans		-	-	-	-
			5,357,515,747	5,223,300,000	5,357,515,747	5,223,300,000
	Less: Recovered and Provision which no more required		-	-	-	-
			5,357,515,747	5,223,300,000	5,357,515,747	5,223,300,000
	Add: Net Charge on Profit Loss Account		-	-	-	-
	Total		5,357,515,747	5,223,300,000	5,357,515,747	5,223,300,000
13.02	Interest Suspense					
	Balance at the beginning of the period					
	Interest Suspendes		35,482,085,060	30,513,144,490	35,482,085,060	30,513,144,490
	Interest Suspendes Penal Interest		1,646,454	2,527,429	1,646,454	2,527,429
			35,483,731,514	30,515,671,919	35,483,731,514	30,515,671,919
	Add: Amount transferred to "Interest Suspense" Account during the year		-	-	-	-
			7,305,465,517	6,584,844,766	7,305,465,517	6,584,844,766
	Interest Suspendes Penal Interest		637,653	787	637,653	787
			7,306,103,170	6,584,845,553	7,306,103,170	6,584,845,553
	Less: Amount Recovered in "Interest Suspense" account during the year		-	-	-	-
			3,194,595,709	1,615,904,196	3,194,595,709	1,615,904,196
	Interest Suspendes Penal Interest		14,067	881,762	14,067	881,762
			3,194,609,776	1,616,785,958	3,194,609,776	1,616,785,958
	Less: Amount written off during the year		-	-	-	-
			-	-	-	-
	Interest Suspendes Penal Interest		-	-	-	-
			-	-	-	-
	Closing Balance at the end of the period					
	Interest Suspendes		39,592,954,868	35,482,085,060	39,592,954,868	35,482,085,060
	Interest Suspendes Penal Interest		2,270,040	1,646,454	2,270,040	1,646,454
	Total		39,595,224,908	35,483,731,514	39,595,224,908	35,483,731,514



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
14.03.01 Capital requirement	Required		Held	Held	Held	Held
Tier - I (Minimum CET-1 @ 4.5%)	5.5%		8.62%	8.15%	8.65%	8.18%
Tier - II (Maximum up to 4% of the total RWA or 88.89% of CET-1 whichever is higher applicable from 01 January 2015)	4.5%		1.44%	1.92%	1.44%	1.92%
Total	10.0%		10.06%	10.07%	10.09%	10.10%

14.03.02 Tier 1 Capital

A. Common Equity Tier 1 (CET1) Capital (Going-Concern Capital)

Paid up capital	15.00	45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
Statutory reserve		12,400,572,516	11,449,953,229	12,400,572,516	11,449,953,229
Other reserve		119,378,090	117,000,000	119,378,090	117,000,000
Retained earnings		(11,842,586,699)	(13,585,916,086)	(11,748,495,492)	(13,457,923,893)
Share money deposit		-	-	-	-
General Reserve		-	-	-	-
Sub-total		45,977,363,907	43,281,037,143	46,071,455,114	43,409,029,336
Less : Deferred tax asset	14.03.2a	-	-	-	-
Total		45,977,363,907	43,281,037,143	46,071,455,114	43,409,029,336

B. Additional Tier-1 Capital

Non-cumulative irredeemable preference shares		-	-	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1		-	-	-	-
Others (if any item approved by Bangladesh Bank)		-	-	-	-
Less: Regulatory Adjustments from AT-1 Capital	14.03.2a	548,700,000	-	548,700,000	-
(Shortfall Provision against NPLs)		(548,700,000)	-	(548,700,000)	-
Total Tier 1 Capital (A+B)		45,428,663,907	43,281,037,143	45,522,755,114	43,409,029,336

14.03.03 Tier 2 Capital

Tier 2 Capital (Gone-concern Capital)

General provision maintained against unclassified loans and off-balance sheet exposures		7,573,651,914	7,606,036,167	7,573,651,914	7,606,036,167
Assets revaluation reserve		13,008,400,000	13,008,400,000	13,008,400,000	13,008,400,000
Revaluation Reserve for HTM securities		-	-	-	-
Revaluation Reserve for Equity		-	-	-	-
		20,582,051,914	20,614,436,167	20,582,051,914	20,614,436,167
Less: 100% Revaluation Reserves for Fixed Assets, Securities		13,008,400,000	10,406,700,000	13,008,400,000	10,406,700,000
Total Tier 2 Capital		7,573,651,914	10,207,736,167	7,573,651,914	10,207,736,167

14.03.2a As per Bank request dated 24 June 2020, Bangladesh Bank allowed forbearance through vide no- DBI-2 (UB-1)/2105 (01)/2020-885 dated 29 June 2020 to adjust deferred tax assets against Common Equity Tier-1 (CET-1) Capital for the year 2019. Bank has complied that instruction accordingly.

14.04 Risk Weighted Assets (RWA)

(Taka in Crore)

Particulars	Consolidated		Bank	
	2019	2018	2019	2018
Credit Risk				
i) On-Balance Sheet Exposure	40,043.11	38,295.38	40,024.33	38,328.82
ii) Off Balance Sheet Exposure	1,613.06	1,557.61	1,613.06	1,557.61
Market Risk	3,683.09	6,710.92	3,632.03	6,707.24
Operational Risk	7,367.33	6,533.52	7,354.81	6,494.19
Total Risk Weighted Assets (A+B+C)	52,706.59	53,097.43	52,624.23	53,087.86

14.05 Minimum Capital Requirement Under Basel III

(Amount in Taka)

Particulars	Consolidated		Bank	
	2019	2018	2019	2018
A. Eligible Capital :				
1. Common Equity Tier 1 (CET1) Capital (Going-concern capital)	45,428,663,907	43,281,037,143	45,522,755,114	43,409,029,336
2. Tier 2 Capital (Gone-concern Capital)	7,573,651,914	10,207,736,167	7,573,651,914	10,207,736,167
3. Tier-3 (eligible for market risk only)	-	-	-	-
4. Total Eligible Capital (1+2+3) :	53,002,315,821	53,488,773,310	53,096,407,028	53,616,765,503
B. Total Risk Weighted Assets (RWA):	52,706,590,000	53,097,430,000	52,624,230,000	53,087,860,000
C. Capital Adequacy Ratio (CAR) (A4 / B)*100	10.06%	10.07%	10.09%	10.10%
D. Core Capital to RWA (A1 / B)*100	8.62%	8.15%	8.65%	8.18%
E. Supplementary Capital to RWA (A2 / B)*100	1.44%	1.92%	1.44%	1.92%
F. Minimum Capital Requirement (MCR)	52,706,590,000	53,097,430,000	52,624,230,000	53,087,860,000

14.06 Ratio (As per Basel III requirement)

Capital Related Ratio

CRAR	10.06%	10.07%	10.09%	10.10%
Leverage Ratio	2.77%	2.90%	2.77%	2.91%

Liquidity Related Ratio

Liquidity Coverage Ratio	170.72%	112.63%
Net Stable Funding Ratio	109.08%	115.56%

14.06.1 Details about Ratio

a) Capital to Risk-weighted Asset Ratio

$$\text{CRAR (Bank)} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA+Market RWA+Operational RWA}}$$

$$= \frac{53,096,407,028}{526,242,300,000} = 10.09\%$$

$$\text{CRAR (Consolidated)} = \frac{53,002,315,821}{527,065,900,000} = 10.06\%$$



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
b)	Leverage Ratio					
	LR = $\frac{\text{Tier 1 Capital (after relate deductions)}}{\text{Total Exposure (after relate deductions)}}$					
	LR (Bank) = $\frac{45,522,755,114}{1,641,220,207,270}$					
	= 2.77%					
	LR (Consolidated) = $\frac{45,428,663,907}{1,642,102,805,547}$					
	= 2.77%					
c)	Liquidity Coverage Ratio					
	LCR = $\frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}}$					
	= $\frac{524,049,672}{306,964,428}$					
	= 170.72%					
d)	Net Stable Funding Ratio					
	NSFR = $\frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}}$					
	= $\frac{1,046,900,590}{959,733,671}$					
	= 109.08%					

14.07 Details about Shareholding as at 31 December 201

Name of Shareholders	As at 31 Dec. 2019	Amount in Taka
Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	452,999,992	45,299,999,200
Mr. Ziaul Hasan Siddiqui	1	100
Mr. Md. Fazlul Haque	1	100
Mr. A K M Kamrul Islam FCA, FCS	1	100
Dr. Md. Nurul Alam Talukder	1	100
Mr. Md. Ishtiaque Ahmed Chowdhury	1	100
Mrs. Dr. Doulatunnaher Khanam	1	100
Mr. Md. Mofazzal Husain	1	100
Mr. Molla Abdul Wadud	1	100
Total	453,000,000	45,300,000,000

14.08 Name of Directors and their Shareholding

Name of the directors	Status	Amount in Taka
Mr. Ziaul Hasan Siddiqui	Chairman & Director	100
Mr. Md. Fazlul Haque	Director	100
Mr. A K M Kamrul Islam FCA, FCS	Director	100
Dr. Md. Nurul Alam Talukder	Director	100
Mr. Md. Ishtiaque Ahmed Chowdhury	Director	100
Mrs. Dr. Doulatunnaher Khanam	Director	100
Mr. Md. Mofazzal Husain	Director	100
Mr. Molla Abdul Wadud	Director	100
Total		800

15.00 Statutory Reserve

Opening Balance	11,449,953,229	10,199,682,013	11,449,953,229	10,199,682,013
Add: Transferred during the year (20% of pre-tax profit)	950,619,287	1,250,271,216	950,619,287	1,250,271,216
Total	12,400,572,516	11,449,953,229	12,400,572,516	11,449,953,229

16.00 Other Reserves

Reserve for Unforeseen Loss	16.01	47,000,000	47,000,000	47,000,000	47,000,000
Reserve for CSR	16.02	72,378,090	70,000,000	72,378,090	70,000,000
Total		119,378,090	117,000,000	119,378,090	117,000,000

16.01 Reserve for Unforeseen Loss

Balance at the beginning of the period	47,000,000	47,000,000	47,000,000	47,000,000
Transfer to Reserve for Unforeseen losses	-	-	-	-
Total	47,000,000	47,000,000	47,000,000	47,000,000

16.02 Reserve for CSR

Balance at the beginning of the period	70,000,000	70,000,000	70,000,000	70,000,000
Distribution during the Period	(47,621,910)	(19,010,101)	(47,621,910)	(19,010,101)
Transfer to Reserve for CSR	50,000,000	19,010,101	50,000,000	19,010,101
Total	72,378,090	70,000,000	72,378,090	70,000,000

17.00 Revaluation Reserve

Revaluation of investment	17.01	625,247,562	5,231,908,567	625,247,562	5,231,908,567
Assets Revaluation Reserve	17.02	21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Total		22,121,180,839	26,727,841,844	22,121,180,839	26,727,841,844

17.01 Revaluation of Investment

Revaluation Reserve for Held to Maturity (HTM)	17.01.01	736,054,508	691,732,699	736,054,508	691,732,699
Revaluation Reserve for Held for Trading (HFT)	17.01.02	(162,049,450)	4,540,175,868	(162,049,450)	4,540,175,868
Revaluation Reserve for Remeasured Securities (RMS)	17.01.03	51,242,503	-	51,242,503	-
Balance at the end of the period		625,247,562	5,231,908,567	625,247,562	5,231,908,567

17.01.01 Revaluation Reserve for Held to Maturity (HTM)

Balance at the beginning of the period	691,732,699	677,158,887	691,732,699	677,158,887
Add: Gain on Revaluation of Gain/(Loss)	44,321,809	14,573,812	44,321,809	14,573,812
Balance at the end of the period	736,054,508	691,732,699	736,054,508	691,732,699

17.01.02 Revaluation Reserve for Held for Trading (HFT)

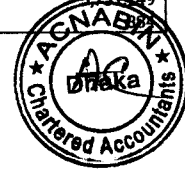
Balance at the beginning of the period	4,540,175,868	6,747,692,528	4,540,175,868	6,747,692,528
Less: Revaluation Adjustment	4,702,225,318	(2,207,516,660)	4,702,225,318	(2,207,516,660)
Balance at the end of the period	(162,049,450)	4,540,175,868	(162,049,450)	4,540,175,868



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
17.01.03	Revaluation Reserve for Remeasured Securities (RMS)					
	Balance at the beginning of the period		-	-	-	-
	Add: Revaluation Gain on Remeasured Securities (RMS)		51,242,503	-	51,242,503	-
	Balance at the end of the period		51,242,503	-	51,242,503	-
17.02	Assets Revaluation Reserve					
	Balance at the beginning of the period		21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
	Addition during the year		-	-	-	-
	Balance at the end of the period		21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
18.00	Surplus in Profit and Loss Account/Retained Earnings					
	Balance at the beginning of the period		(13,585,916,086)	(14,635,203,648)	(13,457,923,893)	(14,449,997,099)
	Profit during the year					
	Net Profit After Tax		2,744,011,931	2,321,338,777	2,710,047,688	2,264,214,113
	Transfer to Reserve for CSR		(50,000,000)	(19,010,101)	(50,000,000)	(19,010,101)
	Transfer to Statutory Reserve		(950,619,287)	(1,250,271,216)	(950,619,287)	(1,250,271,216)
			1,743,392,644	1,052,057,460	1,709,428,401	994,932,796
	Total Retained Surplus		(11,842,523,442)	(13,583,146,188)	(11,748,495,492)	(13,455,064,303)
	Currency transaction differences		(63,257)	89,692	-	-
	Adjustment of investment in associate (SB UK Ltd)		-	(2,859,590)	-	(2,859,590)
	Balance at the end of the period		(11,842,586,699)	(13,585,916,086)	(11,748,495,492)	(13,457,923,893)
19.00	Contingent Liabilities & Commitments					
	Letters of guarantee	19.01	8,012,301,714	5,883,424,909	8,012,301,714	5,883,424,909
	Irrevocable Letters of Credit	19.02	1,007,941,742,423	1,084,431,849,024	1,007,941,742,423	1,084,431,849,024
	Bills for collection	19.03	6,414,225,488	7,056,551,048	6,414,225,488	7,056,551,048
			1,022,368,269,625	1,097,371,824,981	1,022,368,269,625	1,097,371,824,981
	Significant amount of irrevocable L/C has been incurred in 2017 because of opening a special L/C amounting to Tk. 96.246 crores in favor of Ministry of Power, Energy and Mineral Resources, Government of the republic of Bangladesh for Ruppur Nuclear power plant.					
19.01	Letters of guarantee					
	Claims lodged with the bank company, which is not recognized as loan; Money for which the bank is contingently liable in respect of guarantee issued favoring:					
	Directors or officers		-	-	-	-
	Government		3,119,313,285	2,545,319,955	3,119,313,285	2,545,319,955
	Banks and other financial institutions		102,466,926	6,442,363	102,466,926	6,442,363
	Others:					
	Domestic		4,786,950,603	3,327,282,376	4,786,950,603	3,327,282,376
	Overseas		3,570,900	4,380,215	3,570,900	4,380,215
			8,012,301,714	5,883,424,909	8,012,301,714	5,883,424,909
19.02	Irrevocable Letters of Credit					
	(i) Government					
	Domestic		990,528,540,508	1,080,757,459,596	990,528,540,508	1,080,757,459,596
	Overseas		-	-	-	-
			990,528,540,508	1,080,757,459,596	990,528,540,508	1,080,757,459,596
	Less: Margin		-	-	-	-
	Sub Total		990,528,540,508	1,080,757,459,596	990,528,540,508	1,080,757,459,596
	(ii) Bank and Other Financial Institutions					
	Domestic		5,584,402	2,794,301	5,584,402	2,794,301
	Overseas		-	-	-	-
			5,584,402	2,794,301	5,584,402	2,794,301
	Less: Margin		-	-	-	-
	Sub-total		5,584,402	2,794,301	5,584,402	2,794,301
	(iii) Others					
	Domestic		17,235,705,656	3,510,967,084	17,235,705,656	3,510,967,084
	Overseas		171,911,857	160,628,043	171,911,857	160,628,043
			17,407,617,513	3,671,595,127	17,407,617,513	3,671,595,127
	Less: Margin		-	-	-	-
	Sub Total		17,407,617,513	3,671,595,127	17,407,617,513	3,671,595,127
	Total of (i+ii+iii)		1,007,941,742,423	1,084,431,849,024	1,007,941,742,423	1,084,431,849,024
19.03	Bills for collection					
	Payable in Bangladesh (Inland Bills)	19.03.01	2,747,774,155	2,261,040,043	2,747,774,155	2,261,040,043
	Payable Outside Bangladesh (Foreign Bills)	19.03.02	3,666,451,333	4,795,511,005	3,666,451,333	4,795,511,005
			6,414,225,488	7,056,551,048	6,414,225,488	7,056,551,048
19.03.01	Payable of Inland Bills (Divisional office-wise)					
	Dhaka Division-1		1,361,048,060	1,034,805,908	1,361,048,060	1,034,805,908
	Dhaka Division-2		1,085,602,332	1,038,701,132	1,085,602,332	1,038,701,132
	Chattagram		109,338,623	118,314,549	109,338,623	118,314,549
	Khulna		69,220,728	65,240,733	69,220,728	65,240,733
	Cumilla		-	-	-	-
	Faridpur		-	-	-	-
	Rajshahi		3,977,721	3,977,721	3,977,721	3,977,721
	Rangpur		118,586,691	-	118,586,691	-
	Barishal		-	-	-	-
	Sylhet		-	-	-	-
	Mymensingh		-	-	-	-
			2,747,774,155	2,261,040,043	2,747,774,155	2,261,040,043



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
19.03.02 Payable of Foreign Bills (Divisional office-wise)						
	Dhaka Division-1		3,001,274,433	1,693,057,797	3,001,274,433	1,693,057,797
	Dhaka Division-2		81,000,196	197,349,714	81,000,196	197,349,714
	Chattagram		563,981,204	2,905,103,494	563,981,204	2,905,103,494
	Khulna		-	-	-	-
	Cumilla		-	-	-	-
	Faridpur		-	-	-	-
	Rajshahi		-	-	-	-
	Rangpur		20,195,500	-	20,195,500	-
	Barishal		-	-	-	-
	Sylhet		-	-	-	-
	Mymensingh		-	-	-	-
	Overseas Branches		-	-	-	-
			3,666,451,333	4,795,511,005	3,666,451,333	4,795,511,005
20.00 Income Statement						
	Income					
	Interest, discount and similar income	20.01	63,491,301,889	65,111,384,321	63,491,301,889	65,111,384,321
	Dividend Income		917,840,665	1,346,374,032	898,500,294	1,328,342,121
	Fees, commission and brokerage	20.02	11,656,161,638	10,599,874,776	11,656,161,638	10,599,874,776
	Gains less Losses arising from dealing securities		-	-	-	-
	Gains less Losses arising from investment securities		-	-	-	-
	Gains less Losses arising from dealing in foreign currencies		61,192,741	500,626,304	61,192,741	500,626,304
	Income from non-banking assets		-	-	-	-
	Other operating income	25.00	1,087,855,607	257,654,178	1,087,701,782	257,416,484
	Profit less Loss on interest rate changes		-	-	-	-
			77,214,352,540	77,815,913,611	77,194,858,344	77,797,644,006
	Expenses					
	Interest, fee and commission		40,057,583,103	38,887,269,151	40,057,031,674	38,886,811,677
	Losses on loans and advances/Assets (Intangible Assets)		-	-	-	-
	Administrative expenses	20.03	15,413,114,217	14,984,932,571	15,413,114,217	15,200,439,916
	Other operating expenses		3,638,281,972	3,313,728,211	3,633,399,132	3,308,637,279
	Depreciation on banking assets		525,868,251	509,184,255	524,531,853	507,679,409
			59,634,847,543	57,695,114,188	59,628,076,876	57,903,568,281
20.01 Interest, discount and similar income						
	Interest income		36,260,985,720	33,036,563,286	36,260,985,720	33,036,563,286
	Interest income on treasury bills, reverse repo, bonds		27,230,316,169	31,528,838,468	27,230,316,169	31,528,838,468
	Interest on debenture		-	545,982,567	-	545,982,567
			63,491,301,889	65,111,384,321	63,491,301,889	65,111,384,321
20.02 Fee, commission and brokerage						
	Fees		207,054,692	220,311,632	207,054,692	220,311,632
	Commission		11,449,106,946	10,379,563,144	11,449,106,946	10,379,563,144
			11,656,161,638	10,599,874,776	11,656,161,638	10,599,874,776
20.03 Administrative Expenses						
	Salaries and allowances		13,879,889,656	13,573,885,693	13,879,889,656	13,789,393,038
	Rent, Taxes, Insurance, Electricity etc.		1,225,296,579	1,102,372,828	1,225,296,579	1,102,372,828
	Legal expenses		41,639,440	56,205,246	41,639,440	56,205,246
	Postage, Stamps, Telecommunication etc.		50,890,955	57,740,263	50,890,955	57,740,263
	Stationery, Printing, Advertisement etc.		198,967,794	177,046,937	198,967,794	177,046,937
	Managing Directors' salary and fees		7,682,635	7,574,562	7,682,635	7,574,562
	Directors' fees		4,879,700	6,238,750	4,879,700	6,238,750
	Auditors' fees		3,867,458	3,868,292	3,867,458	3,868,292
			15,413,114,217	14,984,932,571	15,413,114,217	15,200,439,916
21.00 Interest Income						
	On Loan and Advances	21.01	24,756,758,671	23,823,236,771	24,694,429,533	23,743,617,363
	Interest on balance with other banks and financial instit	21.02	7,116,634,303	6,476,267,513	7,111,251,645	6,473,540,352
	On Interest received from foreign banks	21.03	50,933,833	63,278,118	50,933,833	63,278,118
	Others Interest income	21.04	4,379,815,431	2,392,439,629	4,378,266,030	2,391,071,853
	Interest Income of Indian operation		26,104,680	36,796,600	26,104,680	36,796,600
			36,330,246,918	32,792,018,631	36,260,985,721	32,708,304,286
	Less: Interest Income transferred to Interest Suspense A/C		305,965,219	-	305,965,219	-
	Total		36,024,281,699	32,792,018,631	35,955,020,502	32,708,304,286
21.01 Loan and Advances:						
	Loans					
	On Demand		65,373	13,328,651	65,373	13,328,651
	On Small Loan		3,373,735	337,498	3,373,735	337,498
	On House Building Loan (General)		347,250,396	114,428,147	347,250,396	114,428,147
	On House Building Loan (Staff)		2,210,433,824	2,236,471,390	2,210,433,824	2,236,471,390
	On Other Staff Loan		132,348,097	134,935,140	132,348,097	134,935,140
	On Loan Under SBICS (Project)		540,721,254	862,537,442	540,721,254	862,537,442
	On External Credit		-	454,460	-	454,460
	On Loan Under SB Agro based Ind. Credit Scheme		292,284,853	426,040,888	292,284,853	426,040,888
	On House Building Loan (Govt. Employees)		7,601,639	-	7,601,639	-
	On Agricultural Loan		2,586,654,507	2,465,893,103	2,586,654,507	2,465,893,103
	On Micro Credit		453,485,131	525,759,824	453,485,131	525,759,824
	On Loan against Imported Merchandise (LIM)		18,126,368	23,533,269	18,126,368	23,533,269
	On Loan Against Trust Receipts (LTR)		2,570,035,932	1,626,898,582	2,570,035,932	1,626,898,582
	On Force Loan against Back to Back L/C		301,695,395	641,902,476	301,695,395	641,902,476
	On Bridge Finance		253,242,383	311,914,556	253,242,383	311,914,556
	On Small Business Loan Scheme		105,915,203	121,409,609	105,915,203	121,409,609
	On Special Small Loan Program		1,604,007	5,731,149	1,604,007	5,731,149
			-	884	-	884



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
	On Foreign Education Loan		2,434	14,822	2,434	14,822
	On Sonali Credit		26,006,323	18,992,521	26,006,323	18,992,521
	On SME Finance(WC to Ind.Serv.Trad.)		1,379,575,468	1,510,254,577	1,379,575,468	1,510,254,577
	On SME Finance		54,003,023	48,303,233	54,003,023	48,303,233
	On Term Loan to Freedom Fighter		1,259,554,463	1,084,957,010	1,259,554,463	1,084,957,010
	On Foreign Currency Placement Account		2,636,214	-	2,636,214	-
	Interest on portfolio loan to investors		62,329,138	79,619,408	-	-
	On personal loan		7,121,194,934	5,107,526,503	7,121,194,934	5,107,526,503
	On Term Loan to Bank and NBFI		125,000,000	120,719,178	125,000,000	120,719,178
	On Special F.C Term Loan to Bangladesh Biman		275,686,259	-	275,686,259	-
	On Investment (Placement of Best Holdings Limited) A/C		23,287,678	-	23,287,678	-
	On Special Loan - Interest Bearing Advance Rent		7,590,180	8,133,936	7,590,180	8,133,936
	On Rural Housing Finance - Sonali Neer A/C		4,676,360	155,255	4,676,360	155,255
	On EDF Loan Account		81,676,559	148,882,775	81,676,559	148,882,775
	On Loan against Bank Guarantee A/C		282,140	55,625	282,140	55,625
	On Long Term Loan to Subsidiary Company (SECI)		835,701	941,463.00	835,701	941,463
	Sub-total		20,249,174,971	17,640,133,374	20,186,845,833	17,560,513,966
	Cash Credit					
	On Cash Credit General-Hypo		530,020,189	764,115,412	530,020,189	764,115,412
	On Cash Credit General-Pledge		316,941,342	463,988,328	316,941,342	463,988,328
	On Working Capital to Industries -Hypo		837,066,924	1,197,045,663	837,066,924	1,197,045,663
	On Working Capital to Industries -Pledge		153,602,840	136,189,954	153,602,840	136,189,954
	On Working Capital to Agro based Ind. -Hypo		547,957,453	783,346,368	547,957,453	783,346,368
	On Working Capital to Agro based Ind. -Pledge		86,654,980	537,540,173	86,654,980	537,540,173
	On Packing Cash Credit		32,731,792	52,223,716	32,731,792	52,223,716
	Sub-total		2,504,975,520	3,934,449,614	2,504,975,520	3,934,449,614
	Overdraft					
	On Overdraft Loan		1,836,189,403	2,028,617,485	1,836,189,403	2,028,617,485
	Sub-total		1,836,189,403	2,028,617,485	1,836,189,403	2,028,617,485
	Bills Discounted & Purchased					
	On Payment against Document		119,215,060	151,136,620	119,215,060	151,136,620
	On Loan against Inland Bills		31,207,772	60,163,176	31,207,772	60,163,176
	On Foreign Bills Purchased/Documentary-Documentary		15,995,945	8,736,502	15,995,945	8,736,502
	Sub-total		166,418,777	220,036,298	166,418,777	220,036,298
	Total		24,756,758,671	23,823,236,771	24,694,429,533	23,743,617,363
21.02	Interest on balance held with other banks and financial institutions					
	Interest on fund placement/PDR		7,111,251,645	6,473,540,352	7,111,251,645	6,473,540,352
	Interest on STD with Other Bank		5,382,658	2,727,161	-	-
			7,116,634,303	6,476,267,513	7,111,251,645	6,473,540,352
21.03	Interest received from foreign banks					
	On B.H.W. Foreign Bank		50,933,833	63,278,118	50,933,833	63,278,118
			50,933,833	63,278,118	50,933,833	63,278,118
21.04	Others Interest income					
	On Advance Rent		-	-	-	-
	On Interest Recovered from Interest Suspense A/c		3,194,610,563	1,616,785,958	3,194,610,563	1,616,785,958
	On Interest Recovered from written off loan		-	-	-	-
	On Recoveries from Written Off Loans		326,960,260	-	326,960,260	-
	On Interest Income from SECI		1,549,401	1,367,776	-	-
	On Money at Call and Short Notice		856,695,207	774,285,895	856,695,207	774,285,895
			4,379,815,431	2,392,439,629	4,378,266,030	2,391,071,853
22.00	Interest paid on deposits and borrowings etc.					
	Interest on Deposits	22.01	39,625,916,764	38,789,200,643	39,625,916,764	38,789,200,643
	Interest paid on Borrowings	22.02	264,817,400	49,731,770	264,817,400	49,731,770
	Interest on Foreign Banks Account	22.03	-	-	-	-
	Interest on Foreign Banks Account	22.03	4,651,915	87,929,523	4,651,915	87,929,523
	Interest on others	22.04	166,848,939	48,336,738	166,297,510	47,879,264
	Interest paid on Deposit and borrowings of Indian operation		21,117,838	26,364,669	21,117,838	26,364,669
			40,083,352,856	39,001,563,343	40,082,801,427	39,001,105,869
22.01	Interest paid on Deposits					
	Fixed deposits		15,368,525,859	12,663,217,424	15,368,525,859	12,663,217,424
	Savings deposits		9,731,013,592	8,894,975,093	9,731,013,592	8,894,975,093
	Special Notice Deposits		4,161,441,848	3,173,639,093	4,161,441,848	3,173,639,093
	Deposit pension scheme		590,318	730,373	590,318	730,373
	S.B Special deposit & pension scheme		213,644	256,252	213,644	256,252
	SB Employees Provident fund		1,807,747,115	1,885,335,679	1,807,747,115	1,885,335,679
	Foreign currency deposits		276,760	100,726,101	276,760	100,726,101
	Sonali Deposit Scheme		864,618,626	920,077,663	864,618,626	920,077,663
	Education Deposit scheme		256,227,649	309,635,398	256,227,649	309,635,398
	Medicare Deposit Scheme		1,296,127,776	1,445,955,902	1,296,127,776	1,445,955,902
	Rural Deposit Scheme		65,200,905	73,809,300	65,200,905	73,809,300
	Monthly Earning Scheme		191,965,580	776,968,571	191,965,580	776,968,571
	School Banking Scheme		27,474,203	23,243,833	27,474,203	23,243,833
	Double Benefit Scheme		3,104,185,690	5,953,835,945	3,104,185,690	5,953,835,945
	Daily Profit Scheme		9,748,847	9,439,741	9,748,847	9,439,741
	Shadheen Sanchay Scheme		2,104,555	-	2,104,555	-
	Triple Benefit Scheme		242,546,407	215,606,111	242,546,407	215,606,111
	Millionaire Deposit Scheme		2,025,263,184	1,796,061,887	2,025,263,184	1,796,061,887
	Retirement Saving Scheme		3,241,495	4,393,455	3,241,495	4,393,455
	SB Retirement Saving Scheme		184,791,007	248,932,944	184,791,007	248,932,944
	Non Resident Deposit Scheme		148,596	157,185	148,596	157,185
	Marriage Saving Scheme		282,463,107	292,202,693	282,463,107	292,202,693
			39,625,916,764	38,789,200,643	39,625,916,764	38,789,200,643

Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
22.02	Interest paid on Borrowings					
	On Bangladesh Bank Demand Loan		16,936,353	35,409,277	16,936,353	35,409,277
	On Special P.C Repayable to Bangladesh Bank		213,857,681	-	213,857,681	-
	On Repo		34,023,366	14,322,493	34,023,366	14,322,493
			264,817,400	49,731,770	264,817,400	49,731,770
22.03	Interest paid on Foreign Banks Account					
	Foreign Currency Deposit		4,651,915	87,929,523	4,651,915	87,929,523
			4,651,915	87,929,523	4,651,915	87,929,523
22.04	Interest paid on others					
	On Money at Call and Short Notice		15,192,569	-	15,192,569	-
	On Subsidiary Company Provident Fund		551,429	457,474	-	-
	Other Interest		151,104,941	47,879,264	151,104,941	47,879,264
			166,848,939	48,336,738	166,297,510	47,879,264
23.00	Investments Income					
	Interest on Treasury Bill		1,838,060,700	465,076,474	1,838,060,700	465,076,474
	Interest on Bangladesh Bill		-	545,982,567	-	545,982,567
	Interest on Treasury Bond		25,383,056,337	31,061,679,536	25,383,056,337	31,061,679,536
	Interest on Reverse Repo		9,199,132	2,082,458	9,199,132	2,082,458
	On Investment Income of Indian operation		15,277,243	14,166,619	15,277,243	14,166,619
	Gain/(Loss) on disposal of securities		-	923,759,605	-	923,759,605
	Dividend Income & Others		917,840,665	1,346,374,032	898,500,294	1,328,342,121
			28,163,434,077	34,359,121,291	28,144,093,706	34,341,089,380
24.00	Commission, Exchange and Brokerage					
	Commission	24.01	11,611,185,590	10,543,913,274	11,449,106,946	10,379,563,144
	Exchange	24.02	61,192,741	500,626,304	61,192,741	500,626,304
	Commission, Exchange & Brokerage of Indian Operation		113,096,228	134,488,322	113,096,228	134,488,322
			11,785,474,559	11,179,027,900	11,623,395,915	11,014,677,770
24.01	Commission					
	Commission A/C Cr. Balance					
	On Foreign Bills Purchased/Negotiated		20,945,153	17,905,602	20,945,153	17,905,602
	On Inland DD, MT, TT Issued/Cancelled		115,871,397	147,226,223	115,871,397	147,226,223
	On Inland DD Purchased		1,559,953	2,113,695	1,559,953	2,113,695
	On Govt. Receipts & Disbursement		6,048,100,894	5,617,389,824	6,048,100,894	5,617,389,824
	On Commission on Inland L/C Opened		27,624,163	1,030,927,724	27,624,163	1,030,927,724
	On Purchased & Sale of Shares/Securities		56,405,940	114,637,547	56,405,940	114,637,547
	On Inland Bills & Cheque Collection		55,840,071	54,689,218	55,840,071	54,689,218
	On Inland Bank Guarantee Issued		13,750,853	6,140,808	13,750,853	6,140,808
	On Payment Order		269,932,530	267,615,032	269,932,530	267,615,032
	On Incidental Charges & Settlement fees		-	2,752	-	2,752
	On Lockers Fees, Profitable Management fees & Other fees		38,996,685	36,196,011	19,256,834	17,388,440
	On Payment of Food Procurement Bills		305,911,963	352,892,825	305,911,963	352,892,825
	On Army Pension		55,648,758	61,803,598	55,648,758	61,803,598
	On Civil Pension		199,006,716	210,988,190	199,006,716	210,988,190
	On Foreign DD, MT, TT Issued Cancelled		2,705,520	-	2,705,520	-
	On Foreign DD, MT, TT Purchased/TT Collection		3,174	-	3,174	-
	On Foreign L/C Opened		1,819,126,171	-	1,819,126,171	-
	On Foreign Bills and Cheques Collection		3,908,355	-	3,908,355	-
	On Foreign Bank Guarantee Issued		31,891,690	-	31,891,690	-
	On Wage Earners Development Bond		21,296,319	-	21,296,319	-
	On Savings Certificate		162,142,810	70,543,994	162,142,810	70,543,994
	On BSP/PSP Account		80,788,812	1,580,905	80,788,812	1,580,905
	On NID Verification Fees A/C		649,941	740	649,941	740
	On Card		67,533,972	33,636,223	67,533,972	33,636,223
	On E-Commerce Account		497,596	3,972	497,596	3,972
	On Subsidiary Company SECI		142,338,793	145,542,559	-	-
	On Others		2,068,707,361	2,372,075,832	2,068,707,361	2,372,075,832
	Sub-total		11,611,185,590	10,543,913,274	11,449,106,946	10,379,563,144
	Less: Commission A/C Dr. Balance					
	On Debt Recovery Agent		-	-	-	-
	Sub-total		11,611,185,590	10,543,913,274	11,449,106,946	10,379,563,144
24.02	Exchange					
	Exchange gain					
	Gain on F. Currency Transaction		2,295,765,740	448,631,887	2,295,765,740	448,631,887
	Gain on F. Currency Revaluation		1,912,270,831	213,824,602	1,912,270,831	213,824,602
	Gain On Foreign Bill Purchase/Negotiated		16,694,216	24,537,749	16,694,216	24,537,749
	Gain on Others		207,054,692	220,311,632	207,054,692	220,311,632
	Sub-total		4,431,785,479	907,305,870	4,431,785,479	907,305,870
	Less: Exchange Loss					
	Foreign Currency Transaction		1,914,700,115	280,536,566	1,914,700,115	280,536,566
	Foreign Currency Revaluation		2,111,307,132	12,876,000	2,111,307,132	12,876,000
	Loss on Others		344,585,491	113,267,000	344,585,491	113,267,000
	Sub-total		4,370,592,738	406,679,566	4,370,592,738	406,679,566
			61,192,741	500,626,304	61,192,741	500,626,304
25.00	Other Operating Income					
	Profit of Islamic windows		95,529,025	27,084,265	95,529,025	27,084,265
	Profit of SB UK Ltd		44,253,877	2,855,642	44,253,877	2,855,642
	Profit of Sonali Intellect Ltd.		13,259,407	25,482,016	13,259,407	25,482,016
	Return from Provision for SB-UK Ltd.		-	115,328,674	-	115,328,674
	Return from Provision for SB-UK Ltd.		807,000,000	-	807,000,000	-
	Sundries		127,813,298	86,903,581	127,659,473	86,665,987
			1,087,855,607	257,654,178	1,087,701,782	277,568,576

Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
26.00	Salary & Allowances*					
	Salaries (Basic Pay, House Rent & Other Allowance)		10,508,768,970	10,381,636,326	10,331,093,382	10,220,130,851
	Contribution to Pension & Gratuity Fund		1,175,712,082	1,258,734,030	1,175,712,082	1,258,734,030
	Bank's contribution to provident fund		307,732,742	290,233,227	307,732,742	290,233,227
	Medical Allowance		647,352,785	619,145,854	647,352,785	619,145,854
	Festival Bonus		1,099,670,797	1,082,281,807	1,099,670,797	1,082,281,807
	Recreation Expense		155,448,916	157,626,229	155,448,916	157,626,229
	Bangla Nabobbarsho Allowance		106,364,576	106,977,982	106,364,576	106,977,982
	Salaries and allowances of Indian operation		56,514,376	54,263,058	56,514,376	54,263,058
			14,057,565,244	13,950,898,513	13,879,889,656	13,789,393,038
27.00	Rent, Tax, Insurance, Electricity, etc.					
	Rent		649,692,723	540,216,864	644,137,889	532,973,723
	Taxes		20,809,113	22,118,071	20,809,113	22,118,071
	Service Charge of premises		84,000	136,000	-	-
	Insurance		397,369,101	391,608,343	397,304,806	391,544,048
	Power and electricity		151,317,527	146,748,836	151,085,624	146,408,583
	Rent, taxes, insurance, electricity etc. of Indian operation		11,959,146	9,328,403	11,959,146	9,328,403
			1,231,231,610	1,110,156,517	1,225,296,578	1,102,372,828
28.00	Legal expenses					
	Law charges		41,171,969	56,183,331	41,171,969	56,183,331
	Other Legal Expenses		470,447	41,200	347,813	-
	Law charges of Indian operation		119,658	21,915	119,658	21,915
			41,762,074	56,246,446	41,639,440	56,205,246
29.00	Postage, Stamps, Telecommunication					
	Postage		4,719,046	4,926,333	4,706,488	4,900,361
	Court Fees and Stamps		4,994,341	8,868,846	4,973,091	8,810,046
	Telephone		36,758,524	39,290,835	36,686,346	39,230,984
	Postage, stamps, telecommunication of Indian operation		4,525,030	4,798,872	4,525,030	4,798,872
			50,996,941	57,884,886	50,890,955	57,740,263
30.00	Printing, Stationery, Advertisement, etc.					
	Stationery		119,151,159	120,393,530	119,038,885	120,196,745
	Printing		33,710,160	24,666,000	33,710,160	24,666,000
	Advertisement		45,320,392	31,133,042	45,239,521	31,082,442
	Stationery, printing and advertisement etc. of Indian operation		979,228	1,101,750	979,228	1,101,750
			199,160,939	177,294,322	198,967,794	177,046,937
31.00	Chief executive's salary and fees					
	Chief executive's salary and fees		4,800,000	4,800,000	4,800,000	4,800,000
	Chief executive's salary and fees of Indian operation		2,882,635	2,774,562	2,882,635	2,774,562
			7,682,635	7,574,562	7,682,635	7,574,562
	*Basic Salary of Managing Director and CEO Tk. 3,25,000 and Allowances Tk. 75,000 per month.					
32.00	Directors' Fees & Honorarium*					
	Directors' fees & Honorarium		5,266,300	6,800,500	4,879,700	6,238,750
	Directors' fees of Indian operation		-	-	-	-
			5,266,300	6,800,500	4,879,700	6,238,750
	*Each Director is paid Tk. 8,000 per meeting per attendance as per Bangladesh Bank's BRPD Circular no.11 dated 04 October 2015.					
33.00	Auditors' fees					
	Statutory Audit fee		3,163,625	3,163,625	3,090,625	3,090,625
	Audit fee of Indian operation		776,833	777,667	776,833	777,667
			3,940,458	3,941,292	3,867,458	3,868,292
34.00	Depreciation and Repairs at Bank's Assets					
	Depreciation:					
	A) Premises (Including Land & Building)					
	Premises		34,848,080	34,845,756	34,848,080	34,845,756
	Building Construction		-	-	-	-
	Sub-total		34,848,080	34,845,756	34,848,080	34,845,756
	B) Dead stock					
	Furniture		64,786,211	73,373,470	64,518,905	72,987,091
	Electric Installation		80,492,141	79,733,715	80,345,147	78,851,251
	Computer Software		77,241,979	66,808,772	77,221,979	66,788,772
	Computer Hardware		207,689,366	190,772,544	207,466,761	190,556,541
	Type Writer Machine		29,564	30,467	29,564	30,467
	Motor Car & Other Vehicle		58,079,249	61,075,061	57,399,756	61,075,061
	Library		624,824	610,129	624,824	610,129
	Sub-total		488,943,334	472,404,158	487,606,936	470,899,312
	Depreciation of Indian operation		2,076,837	1,934,341	2,076,837	1,934,341
	Sub-total		2,076,837	1,934,341	2,076,837	1,934,341
			525,868,251	509,184,255	524,531,853	507,679,409
	Repairs:					
	Repairs to Bank's Assets		56,162,557	46,873,828	55,596,640	45,924,839
	Repairs to Bank's assets of Indian operation		341,063	324,080	341,063	324,080
	Sub-total		56,503,620	47,197,908	55,937,703	46,248,919
			582,371,871	556,382,163	580,469,556	553,928,328
35.00	Other expenses					
	Repairs to Rented Property		3,108,293	1,400,775	3,108,293	1,400,775
	Books and News Paper		26,096,896	27,110,865	26,005,721	27,053,947
	Pay of Police guards.		892,876,875	861,215,749	892,728,795	861,067,669
	Motor Car Running		32,270,799	34,430,710	32,270,799	34,430,710
	Motor Car Maintenance		25,624,609	29,837,273	25,624,609	29,837,273



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
	Hired Transport		34,152,087	34,577,201	34,152,087	34,577,201
	Entertainment		53,450,207	53,333,969	52,800,875	52,626,585
	Conveyance		3,195,987	2,525,728	3,195,987	2,525,728
	Sundries		514,063,875	524,576,027	514,063,875	524,576,027
	Traveling Expenses		165,447,700	143,221,923	165,382,596	143,152,195
	Lunch Subsidy		640,785,275	660,664,463	640,160,635	660,003,303
	Donation		20,000,075	24,669,690	20,000,075	24,669,690
	Subscription		5,057,100	611,620	4,862,100	400,000
	Liveries to Staff		10,410,855	12,539,032	10,410,855	12,539,032
	Sports		8,570,253	3,953,131	8,570,253	3,953,131
	VISA-IRF		43,082	62,067	43,082	62,067
	Computer Hardware Repairs & Maintenance		33,768,620	26,261,567	33,768,620	26,261,567
	Computer Software Repairs & Maintenance		205,855,366	151,001,209	204,802,002	150,404,398
	Rent of Connectivity/CCTV/Internet Etc.		142,897,502	90,202,943	142,897,502	90,202,943
	Training Expenses		104,809,827	65,324,836	104,809,827	65,324,836
	Washing Allowance		1,467,560	1,421,594	1,467,560	1,421,594
	Cash Transportation		65,356,132	66,491,499	65,356,132	66,491,499
	Business Development		13,292,061	12,014,804	13,292,061	11,964,769
	Death relief Grant fund		49,500,000	40,950,000	49,500,000	40,950,000
	Honorarium to staff		34,488,556	31,878,987	34,488,556	31,878,987
	Generator Maintenance		61,179,195	58,233,345	61,179,195	58,233,345
	NID Verification Charge		3,440,800	598,000	3,440,800	598,000
	Loss on disposal of Securities		111,315,632	-	111,315,632	-
	Loss on Disposal of Fixed Assets		74,462	-	74,462	-
	Children Education Allowance		36,310,410	23,686,320	35,702,800	22,756,916
	Operation & Maintenance Cost of Executive Car Loan		270,849,374	267,547,666	270,849,374	267,547,666
	Fees against Swift, Bankers Almanac etc.		7,962,017	-	7,962,017	-
	Overtime		46,815,092	49,096,866	46,815,092	49,096,866
	Consultant fees & Bank Charge of Subsidiary Company		315,740	61,531	-	-
	CDBL Charge of Subsidiary Company		301,667	308,007	-	-
	VAT expense		831,126	1,290,254	-	-
	Other expenses of Indian operation		12,296,866	12,628,560	12,296,866	12,628,560
			3,638,281,972	3,313,728,211	3,633,399,132	3,308,637,279
36.00	Provision for Loans and Advances					
	Provision for Classified Loans & Advances		9,243,204,367	5,395,700,000	9,243,204,367	5,395,700,000
	Provision for Unclassified Loans and Advances		134,215,747	2,434,600,000	134,215,747	2,434,600,000
	Total		9,377,420,114	7,830,300,000	9,377,420,114	7,830,300,000
36a	In response to Bank request dated 24 June 2020, Bangladesh Bank allowed forbearance through vide no- DBI-2(UB-1)/2105 (01)/2020-885 dated 29 June 2020 to maintain required provision against unclassified and classified loans & advances including writ for the year 2019. Bank has complied that accordingly.					
37.00	Provision for diminution in value of investment					
	Dealing securities					
	Quoted		-	-	-	-
	Unquoted		-	-	-	-
	Investment securities					
	Quoted		1,087,688,842	1,008,131,234	1,087,688,842	1,008,131,234
	Unquoted		-	-	-	-
	Debenture (Public and Private)		-	(51,000,000)	-	(51,000,000)
			1,087,688,842	957,131,234	1,087,688,842	957,131,234
38.00	Other provisions					
	Provision for Other Assets		563,679,915	927,978,045	563,679,915	927,978,045
	Provision which no more Required against Off Balance Sheet		(166,600,000)	355,756,764	(166,600,000)	355,756,764
	Provision for Unreconciled Entries of NOSTRO A/C		4,131	343,661	4,131	343,661
	Provision for Bonus		2,153,948,139	2,550,000,000	2,153,948,139	2,550,000,000
	Provision which no more Required against India Operation		-	(689,257)	-	(689,257)
	Provision which no more Required against Other bank's and NBFI		(640,000,000)	1,385,200,000	(640,000,000)	1,385,200,000
	Provision which no more Required against Rebate on good Borrower		(28,810,000)	-	(28,810,000)	-
	Provision for Financial Assistants		2,000,000	3,000,000	-	-
			1,884,222,185	5,221,589,213	1,882,222,185	5,218,589,213
38a	In response to Bank request dated 24 June 2020, Bangladesh Bank allowed forbearance through vide no- DBI-2(UB-1)/2105 (01)/2020-885 dated 29 June 2020 to maintain required provision against Balance with Bangladesh Bank for the year 2019. Bank has complied that accordingly.					
38b	As per BRPD circular no. 14, date 23 Sep 2012, 1% provision should be maintained against off- balance sheet items except the criteria mention in the BRPD circular no 01, date 03 January 2018. In response to Bank appeal dated 27 November 2017, Bangladesh Bank allowed forbearance through vide no- BRPD (p-1)/661/13/2017-7860 dated 27 November 2017 to maintain required provision against L/C of Ruppur Nuclear Power plant. Bank has complied that accordingly.					
39.00	Cash Received from Other Operating Activities					
	Exchange		1,087,855,608	257,654,178	1,087,701,782	257,416,484
	Other operating income		-	-	-	-
			1,087,855,608	257,654,178	1,087,701,782	257,416,484
40.00	Cash paid for Other Operating Activities					
	Rent		(649,692,723)	(540,216,864)	(644,137,889)	(532,973,723)
	Taxes		(20,809,113)	(22,118,071)	(20,809,113)	(22,118,071)
	Insurance		(397,369,101)	(391,608,343)	(397,304,806)	(391,544,048)
	Power & electricity		(151,317,527)	(146,748,836)	(151,085,624)	(146,408,583)
	Rent, Taxes Insurance of Indian operation		(11,959,146)	(9,328,403)	(11,959,146)	(9,328,403)
	Law Charges		(41,762,074)	(56,246,446)	(41,639,440)	(56,205,246)
	Postage		(4,719,046)	(4,926,333)	(4,706,488)	(4,900,361)
	Court Fees and Stamps		(4,994,341)	(8,868,846)	(4,973,091)	(8,810,046)
	Telephone		(36,758,524)	(39,290,835)	(36,686,346)	(39,230,984)
	Postage, Stamp, Telephone of Indian operation		(4,525,030)	(4,798,872)	(4,525,030)	(4,798,872)
	Statutory Auditors		(3,940,458)	(3,941,292)	(3,867,458)	(3,868,292)
	Fees Paid for Attending Board Meeting		(5,266,300)	(6,800,500)	(4,879,700)	(6,248,700)

Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
	Repairs to Bank's Property		(56,162,557)	(46,873,828)	(55,596,640)	(45,924,839)
	Repairs to Bank's Property of India Operation		(341,063)	(324,080)	(341,063)	(324,080)
	Repairs to Rented property		(3,108,293)	(1,400,775)	(3,108,293)	(1,400,775)
	Pay of Police Guards		(892,876,875)	(861,215,749)	(892,728,795)	(861,067,669)
	Motor Car Running and Maintenance		(57,895,408)	(64,267,983)	(57,895,408)	(64,267,983)
	Operation & Maintenance Cost of Executive Car Loan		(270,849,374)	(267,547,666)	(270,849,374)	(267,547,666)
	Entertainment		(53,450,207)	(53,333,969)	(52,800,875)	(52,626,585)
	Sundries		(514,063,875)	(524,576,027)	(514,063,875)	(524,576,027)
	Traveling Expenses		(165,447,700)	(143,221,923)	(165,382,596)	(143,152,195)
	Overtime		(46,815,092)	(49,096,866)	(46,815,092)	(49,096,866)
	Donation		(20,000,075)	(24,669,690)	(20,000,075)	(24,669,690)
	Subscription		(5,057,100)	(611,620)	(4,862,100)	(400,000)
	Lunch Subsidy		(640,785,275)	(660,664,463)	(640,160,635)	(660,003,303)
	Liveries to Staff		(10,410,855)	(12,539,032)	(10,410,855)	(12,539,032)
	Sports		(8,570,253)	(3,953,131)	(8,570,253)	(3,953,131)
	VISA-IRF		(43,082)	(62,067)	(43,082)	(62,067)
	Computer Hardware Repairs & Maintenance		(33,768,620)	(26,261,567)	(33,768,620)	(26,261,567)
	Computer Software Repairs & Maintenance		(205,855,366)	(151,001,209)	(204,802,002)	(150,404,398)
	Rent of Connectivity/CCTV		(142,897,502)	(90,202,943)	(142,897,502)	(90,202,943)
	Training Expenses		(104,809,827)	(65,324,836)	(104,809,827)	(65,324,836)
	NID Verification Charge		(3,440,800)	(598,000)	(3,440,800)	(598,000)
	Loss o Disposal of Securities		(111,315,632)	-	(111,315,632)	-
	Loss o Disposal of Fixed Assets		(74,462)	-	(74,462)	-
	Washing Allowance		(1,467,560)	(1,421,594)	(1,467,560)	(1,421,594)
	Cash transportation		(65,356,132)	(66,491,499)	(65,356,132)	(66,491,499)
	Business Development		(13,292,061)	(12,014,804)	(13,292,061)	(11,964,769)
	Convence		(3,195,987)	(2,525,728)	(3,195,987)	(2,525,728)
	Death Relief Grant Scheme		(49,500,000)	(40,950,000)	(49,500,000)	(40,950,000)
	Paid for CSR expenditure		(50,000,000)	(19,010,101)	(50,000,000)	(19,010,101)
	Fees against Swift, Bankers Almanic etc.		(7,962,017)	-	(7,962,017)	-
	Generator Maintenance		(61,179,195)	(58,233,345)	(61,179,195)	(58,233,345)
	Other expenses of Indian operation		(12,296,866)	(12,628,560)	(12,296,866)	(12,628,560)
	Service charges of promises		(84,000)	(136,000)	-	-
	VAT expense		(831,126)	(1,290,254)	-	-
	Currency translation differences		(63,257)	89,692	-	-
	CDBL Charge of Subsidiary Company		(301,667)	(308,007)	-	-
	Consultant fees & Bank Charge		(315,740)	(61,531)	-	-
			(4,946,998,282)	(4,497,622,796)	(4,935,561,802)	(4,484,054,627)

41.00 Increase / (Decrease) of Other Assets

Investment in SECI	-	-	(950,000)	(1,140,000)
Long term Loan to Subsidiary Company(SECI).	-	(82,479,882)	-	(70,640,882)
Investment in SB-UK Limited	(144,178,804)	3,104,298,062	(144,178,804)	3,104,298,062
Sonali Intellect Limited	-	26,250,000	-	26,250,000
Stamps in hand	(487,269)	1,521,448	(487,269)	1,521,448
Stationery in hand	11,128,818	40,970,199	11,128,818	40,970,199
Advance Rent	38,312,887	9,773,599	38,312,887	9,773,599
Branch Adjustment	(19,027,277,802)	15,082,789,073	(19,027,277,802)	15,082,789,073
Suspense Account	(4,915,577,086)	1,211,270,772	(4,915,577,086)	1,211,270,772
Prepaid Expenses	1,279,022	-	1,279,022	-
Employee pension fund investment	(139,282,584)	(24,861,252)	(139,282,584)	(24,861,252)
Employee PDCRB fund investment	5,991,830,027	3,855,496,299	5,991,830,027	3,855,496,299
Demand Draft Paid in Ex-Advice	4,874,096	24,574,313	4,874,096	24,574,313
Govt. Demand Draft Paid in Ex-Advice	634,538	18,564,057	634,538	18,564,057
Protested Bills	(170,773)	(5,934,509)	(170,773)	(5,934,509)
Adjusting Account Debit Balance	(33,367,364)	(97,215,223)	(33,367,364)	(97,215,223)
Frozen Fish Loan Exemption A/C	-	101,773,510	-	101,773,510
Agri- Exemption A/C Affected By River Erosion	-	(797,237)	-	(797,237)
Wage Earners' Bond Encashment A/C	(534,671,502)	(694,757,576)	(534,671,502)	(694,757,576)
Settlement Account (Islamic)	(307,753,971)	(143,919,794)	(307,753,971)	(143,919,794)
Demand Drafts purchased	(120,304,418)	151,068,089	(120,304,418)	151,068,089
Pension Bill Purchased(Army)	173,438,239	456,079,247	173,438,239	456,079,247
Pension Bill Purchased(Civil)	831,137,036	158,480,767	831,137,036	158,480,767
Sanchaypatra Encashment Account	(466,234,721)	(1,903,953,317)	(466,234,721)	(1,903,953,317)
Wage Earners' Fund Purchased Adj. A/C	2,058,416,709	1,604,453,227	2,058,416,709	1,604,453,227
Preliminary Expenses - HR Recruitment A/C	(39,368,713)	(11,487,463)	(39,368,713)	(11,487,463)
ATM Settlement Account Debit Balance	(36,225,163)	(56,433,070)	(36,225,163)	(56,433,070)
SECI Settlement Account Debit Balance	(107,285,486)	(241,545,685)	(107,285,486)	(241,545,685)
Clearing Settlement Account Debit Balance	(3,490,297)	(13,317,859)	(3,490,297)	(13,317,859)
Govt. Transaction Settlement Account Debit Balance	(12,718,590,059)	-	(12,718,590,059)	-
Placement With Solicitation Account	(164,717,012)	-	(164,717,012)	-
NRT A/C Dr. Balance	30,500	(30,500)	30,500	(30,500)
Army Pension Bill Purchased A/C New	(1,500,266,416)	(1,277,137,613)	(1,500,266,416)	(1,277,137,613)
Other Current Assets Overseas Branches	56,043,738	1,841,683,050	56,043,738	1,841,683,050
Other Current Assets SECI	(9,125,243)	-	-	-
Other receivable	29,285,465	(12,527,840)	-	-
Advance Deposits	75,255	-	-	-
Security Deposits	(228,628)	(285,215)	-	-
	(31,072,116,985)	23,122,361,678	(31,093,073,833)	23,145,873,733



Notes	Particulars	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2019	2018	2019	2018
42.00	Increase / (Decrease) of Other Liabilities					
	Closing other liabilities:					
	Provision for Classified Loans		(272,763,474)	(214,048,653)	(272,763,474)	(214,048,653)
	Interest Suspense		4,111,493,392	4,968,059,595	4,111,493,392	4,968,059,595
	Sonali Bank Employees' Pension fund		82,701,977	(76,679,554)	82,701,977	(76,679,554)
	Sonali Bank Employees' PDCRB fund		(5,573,348,331)	(4,647,202,812)	(5,573,348,331)	(4,647,202,812)
	Sundry Deposits (H.O)		5,650,951,695	352,890,284	5,650,951,695	352,890,284
	Provision for Bonus		(2,684,560,081)	(1,474,033,305)	(2,682,560,081)	(1,474,033,305)
	Adjusting A/C Credit Balance		-	3,655,137	-	3,655,137
	Refinance fund for Milk Product and Artificial Inse. Scheme-RCD		(5,240,000)	64,400,000	(5,240,000)	64,400,000
	Provision for NOSTRO A/C		-	(1,705,468)	-	(1,705,468)
	Sirajganj Integrated Rural Development Fund		622,665	624,681	622,665	624,681
	Foreign Correspondent Charges		66,597	1,446,579	66,597	1,446,579
	Foreign Currency Fund Purchased A/C		(1,792,991,995)	(1,924,850,833)	(1,792,991,995)	(1,924,850,833)
	Interest Bearing FC Repayable to Bangladesh Bank		50,575,648,438	3,658,189,678	50,575,648,438	3,658,189,678
	Exporters' Foreign Currency Retention Quota		-	(102,970,733)	-	(102,970,733)
	BB Refinance Scheme for SME (Ren. Energy/Solar Energy)		-	(316,568)	-	(316,568)
	B.B Refinance Scheme (200 Core) for jute Sector		(192,000,000)	172,000,000	(192,000,000)	172,000,000
	Provision for Salary		-	(38)	-	(38)
	Provision for loss of Sonali UK Ltd.		-	(115,328,674)	-	(115,328,674)
	Income Receivable in Advance		(222,981)	(34,505,392)	(222,981)	(34,505,392)
	BB Refinance Scheme for SML of Tk. 10		-	(5,613,750)	-	(5,613,750)
	Employees Tax Deducted at Source from Salary		(293,183)	9,166,832	(293,183)	9,166,832
	Loan from IDA Credit No. 765 BD.		(16,054,120)	-	(16,054,120)	-
	E-Challan Settlement Account Credit Balance		(338,462)	739,998	(338,462)	739,998
	ATM Settlement Account Credit Balance		21,530,616	28,157,506	21,530,616	28,157,506
	Clearing Settlement Account Credit Balance		(1,060)	17,806,474	(1,060)	17,806,474
	Govt. Transaction Settlement Account Credit Balance		36,545,050,320	-	36,545,050,320	-
	Sanchaypatra Sales Account		8,458,127,529	-	8,458,127,529	-
	MCD Loan Settlement Account Credit Balance		1,635,881	-	1,635,881	-
	Imprest A/C-Received from B.B against W.E.R Account		442,226,499	-	442,226,499	-
	FET Settlement Account Credit Balance		61,394,387	-	61,394,387	-
	Asian Clearing Union (VOSTRO)		(337,614,923)	184,386,403	(337,614,923)	184,386,403
	Other Liabilities of Overseas Branch		(70,388,282)	(1,795,650,111)	(70,388,282)	(1,795,650,111)
	Payable for Client Sale		(2,262,398)	(5,286,634)	-	-
	Others liabilities of subsidiary		18,393,921	(36,975,845)	-	-
	Portfolio Margin Deposit Control		(17,996,681)	11,733,610	-	-
	Remittance Payable to Beneficiary		(39,461,778)	15,837,978	-	-
			94,964,306,169	(946,073,614)	95,007,633,106	(931,382,724)
43.00	Cash and cash equivalents					
	Cash in hand (Including foreign currency)		7,691,434,742	5,016,917,890	7,691,434,742	5,016,917,890
	Cash at Bank		-	-	-	-
	Balance with Bangladesh Bank		101,072,999,337	93,111,121,308	101,072,999,337	93,111,121,308
	Money at call on short notice		16,274,409,000	19,723,200,000	16,274,409,000	19,723,200,000
	Balance held with other bank		87,442,806,617	107,792,446,613	87,160,519,905	107,494,384,469
	Prize bonds in hand		67,110,400	64,590,200	67,110,400	64,590,200
			212,548,760,096	225,708,276,011	212,266,473,384	225,410,213,867
44.00	Earnings per Share (EPS)					
	Net profit after tax		2,744,011,931	2,321,338,777	2,710,047,688	2,264,214,113
	Number of ordinary shares outstanding	44.01	453,000,000	413,876,712	453,000,000	413,876,712
	Earnings per share (EPS)		6.06	5.61	5.98	5.47
44.01	Weighted average number of ordinary shares outstanding					
	413,000,000 ordinary shares outstanding for 365 days (2018)		413,000,000	413,000,000	413,000,000	413,000,000
	40,000,000 ordinary shares outstanding for 08 days (2018)		-	876,712	-	876,712
	40,000,000 ordinary shares outstanding for 365 days (2019)		40,000,000	-	40,000,000	-
			453,000,000	413,876,712	453,000,000	413,876,712



45.00 Audit Committee

Audit Committee of Sonali Bank Limited has been constituted by the Board of Directors as per BRPD Circular No. 12 dated 23 December 2002 comprising the following members:

Sl. No.	Name	Status in the Bank	Status with the committee	Educational qualification
1	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman	B.Com (Hons.), M.com (Accounting), FCA, FCS
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member	M.A (Political science), L.L.B
3	Dr. Doulatunnaheer Khanam	Director	Member	P.H.D (Economics)
4	Mr. Md. Mofazzal Husain	Director	Member	M.B.A, IBA (D.U)
5	Mr. Molla Abdul Wadud	Director	Member	M.Com., L.L.B

Duties and Responsibilities of the Audit Committee:

- To Evaluate internal control and compliance, risk management, computerization and system of MIS of the bank.
- To review annual financial statements of the bank and exchange views with external auditors and Bank management in the regard.
- To consider if the recommendations made by internal & External Auditors are in order to develop internal control strategy by the Bank Management.
- To review as to whether the rules and regulation made by controlling authorities like Bangladesh Bank and other regulatory bodies are duly followed.
- To appraise the Bank's Board of Directors regarding Lapses and errors/ Frauds & Forgeries/ other irregularities detected by internal auditors, external auditors & Bangladesh Bank inspection team and corrective measures taken for the purpose of effective control.

During the year 2019 the Audit Committee has conducted 8 (eight) meetings in which, among others, the following issues were discussed:

- Comprehensive inspection reports of Bangladesh Bank including status of Compliance thereof.
- Inspection reports of branches/Head Office conducted by Bank's internal inspection team.
- Financial Statements of the Bank.
- Half yearly accounts of 2019 of the Bank.
- Status of compliance of different rules and regulations.

Annual financial statements have been discussed with the External Auditors in the Audit Committee meeting held on 30 June 2020.

46.00 Related Party Disclosures

Name of the Board of Directors and the entities in which they had interest as at 31 December 2019

SL. No	Name	Status with the Bank	Name of the firms/Companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Position	No. of Shares
1	Mr. Ziaul Hasan Siddiqui	Chairman	Nil	Nil	1
2	Mr. Md. Fazlul Haque	Director	Nil	Nil	1
3	Mr. A K M. Kamrul Islam FCA, FCS	Director	Islam Aftab Karmrul & Co. Chartered Accountants	Partner	1
4	Dr. Md. Nurul Alam Talukder	Director	Nil	Nil	1
5	Mr. Ishtiaque Ahmed Chowdhury	Director	Nil	Nil	1
6	Dr. Doulatunnaheer Khanam	Director	Nil	Nil	1
7	Mr. Md. Mofazzal Husain	Director	Nil	Nil	1
8	Mr. Molla Abdul Wadud	Director	Nil	Nil	1

47.00 Related party/(ies) transaction

The bank generally carried out transactions in the ordinary course of its business at arm's length at commercial rate as per agreements with different related parties. The bank also renders services to the Government in various forms, which are not quantified. However, as of the date of the financial statements the Bank had no transactions with the Director of the Bank as a related party. During the year, the bank had some quantified transactions with the Government (Sponsor/Share holder) as defined on BRPD Circular no14 issued by the Bangladesh Bank on 25 March 2003 are listed below:



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Government (Note-19.01)	Sponsor/Share holder	Concerned Department of the Government	311.93	Letter of Guarantee
Government (Note-19.02)	Sponsor/Share holder	Concerned Department of the Government	99,052.85	Letter of Credit
Jatio Shanchaya Bureau (Note-9.8)	Sponsor/Share holder	Concerned Department of the Government	801.66	PSB/BSP Encashment
Government (Note-9.8.)	Sponsor/Share holder	Concerned Department of the Government	358.29	Pension bills(Army)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	1,071.00	Pension bills Army (New)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	128.25	Pension bills(Civil)
Power Development Board (PDB)	Sponsor/Share holder	Concerned Department of the Government	5,903.05	Non Funded Loan
Bangladesh Petroleum Corporation (BPC)	Sponsor/Share holder	Concerned Department of the Government	710.18	Non Funded Loan
Bangladesh Agricultural Development Corp.	Sponsor/Share holder	Concerned Department of the Government	2,220.60	Funded & Non Funded Loan
Bangladesh Sugar & Food Ind. Corp	Sponsor/Share holder	Concerned Department of the Government	4,090.34	Funded Loan
Bangladesh Steel & Engg.Corp. (BSEC)	Sponsor/Share holder	Concerned Department of the Government	42.37	Funded Loan
Electric Generation Company Ltd.	Sponsor/Share holder	Concerned Department of the Government	560.36	Non Funded Loan
Directorate of Food, Food Ministry	Sponsor/Share holder	Concerned Department of the Government	1,329.33	Funded & Non Funded Loan
Biman Bangladesh Airlines Ltd.	Sponsor/Share holder	Concerned Department of the Government	5,428.18	Funded Loan
Bangladesh Air Force (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	275.45	Non Funded Loan
Bangladesh Navy (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	361.20	Non Funded Loan
Bangladesh Coast Guard (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	460.60	Non Funded Loan
Bangladesh Chemical Industries Corporation (BCIC)	Sponsor/Share holder	Concerned Department of the Government	3,586.20	Funded & Non Funded Loan
Bangladesh Railway	Sponsor/Share holder	Concerned Department of the Government	2,382.82	Non Funded Loan
Bangladesh Water Development Board	Sponsor/Share holder	Concerned Department of the Government	566.60	Funded & Non Funded Loan
Bangladesh Rural Electrification Board (BREC)	Sponsor/Share holder	Concerned Department of the Government	1,013.72	Non Funded Loan
B-R Powergen Limited (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	255.85	Non Funded Loan
Department of Gas Transmission Company Limited (GTCL)	Sponsor/Share holder	Concerned Department of the Government	15.00	Non Funded Loan
Department of Fire Service & Civil Defense	Sponsor/Share holder	Concerned Department of the Government	3.57	Non Funded Loan
Department of Disaster Management & Relief	Sponsor/Share holder	Concerned Department of the Government	12.06	Non Funded Loan
Bangladesh Textile Mills Corporation (BTMC)	Sponsor/Share holder	Concerned Department of the Government	10.70	Funded Loan
Bangladesh Betar	Sponsor/Share holder	Concerned Department of the Government	0.56	Non Funded Loan
Wellbown Engineering Pvt.	Sponsor/Share holder	Concerned Department of the Government	0.10	Non Funded Loan
National Board of Revenue (NBR)	Sponsor/Share holder	Concerned Department of the Government	76.09	Non Funded Loan
Bangladesh Petroleum Exploration & Production Co. Ltd.	Sponsor/Share holder	Concerned Department of the Government	68.39	Non Funded Loan
Eastern Refinery Limited	Sponsor/Share holder	Concerned Department of the Government	182.12	Non Funded Loan
Trading Corporation Bangladesh	Sponsor/Share holder	Concerned Department of the Government	18.14	Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Dhaka Wasa	Sponsor/Share holder	Concerned Department of the Government	15.33	Non Funded Loan
Chittagong Port Authority	Sponsor/Share holder	Concerned Department of the Government	130.54	Non Funded Loan
Bangladesh Standard Control & Testing Institute (BSTI)	Sponsor/Share holder	Concerned Department of the Government	7.34	Non Funded Loan
Dhaka University	Sponsor/Share holder	Concerned Department of the Government	48.00	Funded Loan
Essential Drug Co. Ltd.	Sponsor/Share holder	Concerned Department of the Government	7.13	Non Funded Loan
Milk Vita	Sponsor/Share holder	Concerned Department of the Government	22.98	Non Funded Loan
Bangladesh Bank	Sponsor/Share holder	Concerned Department of the Government	38.65	Non Funded Loan
Bangladesh Telecommunication Co.Ltd.(BTCL)	Sponsor/Share holder	Concerned Department of the Government	23.42	Non Funded Loan
Bangladesh Cable Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	12.84	Non Funded Loan
Bangladesh Police	Sponsor/Share holder	Concerned Department of the Government	23.61	Non Funded Loan
Central Medical storage DEPO (CMSD)	Sponsor/Share holder	Concerned Department of the Government	4.07	Non Funded Loan
Karmasangsthan Bank	Sponsor/Share holder	Concerned Department of the Government	200.00	Funded Loan
Bangladesh Ordinance Factory	Sponsor/Share holder	Concerned Department of the Government	11.91	Non Funded Loan
Bangladesh Atomic Energy Commission	Sponsor/Share holder	Concerned Department of the Government	79,553.20	Non Funded Loan
All Directorates & Department (Directorate General of Defense Purchase)	Sponsor/Share holder	Concerned Department of the Government	1,547.29	Non Funded Loan
Bangladesh Election Commission (BEC)	Sponsor/Share holder	Concerned Department of the Government	291.34	Non Funded Loan
Bangladesh Jute Mills Corporation (BJMC)	Sponsor/Share holder	Concerned Department of the Government	144.98	Funded Loan
Department of Environment	Sponsor/Share holder	Concerned Department of the Government	8.92	Non Funded Loan
Dhaka South City Corporation	Sponsor/Share holder	Concerned Department of the Government	1.86	Non Funded Loan
Bangladesh Road Transport Corporation (BRTC)	Sponsor/Share holder	Concerned Department of the Government	95.36	Non Funded Loan
National Telecommunication Monitoring Center	Sponsor/Share holder	Concerned Department of the Government	142.62	Non Funded Loan
Latif Buwany Jute Mills Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.44	Non Funded Loan
Sher-e-Bangla Agricultural University	Sponsor/Share holder	Concerned Department of the Government	75.28	Funded Loan
Sonali Exchange Co. N.Y. (note 9.1)	The Bank	Subsidiary Company	8.07	Investment
Sonali Exchange Co. N.Y. (note 7.3.1)	The Bank	Subsidiary Company	6.84	Loan
Sonali Investment Ltd. (note 9.1)	The Bank	Subsidiary Company	200.00	Investment
Sonali Bank (U.K.) Ltd (note 9.1)	The Bank	Associate	324.85	Investment
Sonali Intellect Ltd (note 9.1)	The Bank	Associate	2.63	Investment

48.00 Event after the Balance Sheet date

No circumstances have arisen since the Balance Sheet date, which would require any adjustments or disclosure to be made in the Financial Statements but COVID-19 pandemic may affect the financial activities of the Bank in 2020.



Sonali Bank Limited

Balance with Bangladesh Bank and its agent bank(s) and Investment in Government securities As at 31 December 2019

1.00 Balance with Bangladesh Bank and its agent bank(s)

a) Local Currency

No.	Particulars	Amount in Taka	
		As per Sonali Bank	As per Bangladesh Bank
1	Head Office	63,546,433,505	63,317,124,644
2	Local Office	24,574,140,635	22,770,572,637
3	Barishal Corporate Branch	208,174,803	208,174,803
4	Bogra Corporate Branch	448,641,054	463,511,169
5	Laldighi Corporate Branch	509,226,402	298,890,937
6	Khulna Corporate Branch	99,927,007	117,787,044
7	Rangpur Corporate Branch	347,626,165	349,398,809
8	Rajshahi Corporate Branch	57,503,868	57,503,868
9	Sylhet Corporate Branch	215,527,035	28,123,293
Total		90,007,200,474	87,611,087,204

b) Foreign Currency

No.	Particulars	Amount in Taka	
		As per Sonali Bank	As per Bangladesh Bank
1	USD	11,000,677,516.52	581,922,151.69
2	GBP	11,360,637.77	12,541,973.17
3	EURO	52,638,620.04	53,408,340.61
4	J. YEN	1,122,089.00	1,104,300.76
Total		11,065,798,863	648,976,766

Difference appeared in between the balance as per Bangladesh Bank and Sonali Bank Ltd. due to reconciliation gap.

2.00 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009.

a) Held to Maturity (HTM) Bond / Other securities

2 years BGTB
5 years BGTB
10 years BGTB
15 years BGTB
20 years BGTB
9 years BJMC
11 years BJMC
13 years BJMC
7 to 15 years BPC
3 years SBL
7 years SBL
Public Debenture
25 years SPL
3 years FRTB
Sub Total

Amount in Taka	
2019	2018
-	2,000,360,409
52,383,019,328	46,777,624,055
61,231,619,352	57,732,314,589
32,150,845,818	29,240,719,158
28,764,465,819	25,864,901,962
1,427,800,000	-
1,784,700,000	5,354,200,000
2,141,700,000	-
45,864,700,000	46,364,700,000
332,037,000	332,037,000
4,427,400,000	-
5,147,900	5,147,900
-	42,387,500
1,000,000,000	-
231,513,435,218	213,714,392,573



b) Held For Trading (HFT)**Treasury Bill**

91 days Treasury Bill

182 days Treasury Bill

364 days Treasury Bill

Sub Total**Bond / Other securities**

2 years BGTB

5 years BGTB

10 years BGTB

15years BGTB

20 years BGTB

Reverse Repo

Public Share-ICB

Sub Total**Total****(c) Remeasured Treasury Bonds**

5 years BGTB

10 years BGTB

15years BGTB

20 years BGTB

Sub Total**Total****Grand Total**

Amount in Taka	
2019	2018

39,184,435,180	6,478,844,609
17,390,316,761	1,971,452,011
9,696,068,440	2,938,698,003
66,270,820,381	11,388,994,623

22,842,554,000	14,033,125,060
10,697,342,613	62,109,022,494
7,096,302,855	44,733,128,175
11,546,790,808	15,516,658,461
8,903,564,614	14,769,540,485
4,952,546,797	-
913,424,500	913,424,500
66,952,526,187	152,074,899,175
133,223,346,568	163,463,893,798

20,015,656,960	-
32,023,008,577	-
4,127,678,345	-
5,796,502,452	-
61,962,846,334	-
61,962,846,334	-
426,699,628,120	377,178,286,371



Sonali Bank Limited and its Subsidiaries

Consolidated Schedule of Fixed Assets
As at 31 December 2019

(Amount in Taka)

Particulars	Cost/Revaluation					Depreciation						Amount in Rupees
	Opening balance as on 01.01.19	Addition during the year	Desposals/ adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.19	Rate of Dep. (In %)	Opening balance as at 01.01.19	Desposals/ adjustments during the year	Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2019	Written down value as at 31.12.19
A) Premises (Including Land & Building)												
Premises	31,452,686,600	26,375,231	-	-	31,479,061,832	2.50	376,505,547	-	34,848,080	-	411,353,627	31,067,708,205
Building Construction	737,029,651	19,949,219	34,219,834	-	722,759,036	-	-	-	-	-	-	722,759,036
Sub total	32,189,716,251	46,324,450	34,219,834	-	32,201,820,867		376,505,547	-	34,848,080	-	411,353,627	31,790,467,241
B) Dead Stock												
Furniture	1,085,039,466	119,548,031	8,484,187		1,196,103,309	10.00	646,214,953	8,768,499	64,786,211	465	702,233,130	493,870,179
Electric Installation	1,012,862,209	110,839,297	24,138,607	18,932	1,099,581,830	20.00	751,874,458	12,949,690	80,492,141	1,275	819,418,184	280,163,646
Computer Hardware	2,030,436,864	168,954,847	37,320,788	-	2,162,070,923	20.00	1,543,461,610	30,846,555	207,689,366	-	1,720,304,421	441,766,501
Computer Software	297,986,748	253,807,674	189,125	-	551,605,296	20.00	177,473,607	138,316	77,241,979	-	254,577,270	297,028,026
Type Writer Machine	5,650,162	-	39,148	-	5,611,014	20.00	5,375,490	35,242	29,564	-	5,369,812	241,202
Motor Car & Other Vehicle	453,959,700	12,963,911	51,747,473	-	415,176,138	20.00	208,472,496	1,562,147	58,079,249	5,893	264,995,490	150,180,648
Library	11,249,010	864,756	-	-	12,113,766	7.00	4,333,363	-	624,824	-	4,958,187	7,155,579
Sub total	4,897,184,159	666,978,515	121,919,329	18,932	5,442,262,276		3,337,205,976	54,300,449	488,943,336	7,633	3,771,856,496	1,670,405,781
Total (A+B)	37,086,900,410	713,302,965	156,139,163	18,932	37,644,083,144		3,713,711,523	54,300,449	523,791,416	7,633	4,183,210,122	33,460,873,022
C) Dead Stock of overseas Branches												
Kolkata Branch	16,920,707	1,931,183	5,952	-	18,845,939		10,557,569	-	1,994,525	-	12,552,094	6,293,845
Siliguri Branch	949,019	273,412	-	-	1,222,431		487,584	-	82,312	-	569,896	652,535
Sub total	17,869,726	2,204,595	5,952	-	20,068,370		11,045,153	-	2,076,837	-	13,121,990	6,946,380
Balance as at 31 December 2019	37,104,770,137	715,507,560	156,145,115	18,932	37,664,151,514		3,724,756,676	54,300,449	525,868,252	7,633	4,196,332,112	33,467,819,402
Balance as at 31 December 2018	36,562,811,397	597,407,248	59,198,295	3,749,789	37,104,770,138		3,252,357,660	36,114,681	509,184,255	670,558	3,724,756,677	33,380,013,462



Sonali Bank Limited
Schedule of Fixed Assets
As at 31 December 2019

(Amount in Taka)

Particulars	Cost/Revaluation				Depreciation					Written down value as at 31.12.19
	Opening balance as at 01.01.19	Addition during the year	Desposals/ adjustments during the year	Total balance as at 31.12.19	Rate of Dep. (in %)	Opening balance as at 01.01.19	Desposals/ adjustments during the year	Charged during the year	Total balance as at 31.12.19	
A) Premises (Including Land & Building)										
Premises	31,452,686,600	26,375,231	-	31,479,061,832	2.50	376,505,547	-	34,848,080	411,353,627	31,067,708,205
Building Construction	737,029,652	19,949,219	34,219,834	722,759,036	-	-	-	-	-	722,759,036
Sub total	32,189,716,252	46,324,450	34,219,834	32,201,820,868		376,505,547	-	34,848,080	411,353,627	31,790,467,241
B) Dead Stock										
Furniture	1,071,559,703	119,548,031	8,484,187	1,182,623,546	10.00	633,498,780	8,768,034	64,518,905	689,249,652	493,373,894
Electric Installation	955,025,270	110,677,536	24,115,967	1,041,586,839	20.00	696,078,159	12,948,415	80,345,147	763,474,891	278,111,948
Computer Hardware	2,024,903,968	168,954,847	37,320,788	2,156,538,026	20.00	1,538,511,665	30,846,555	207,466,761	1,715,131,872	441,406,154
Computer Software	295,069,148	253,807,674	189,124	548,687,697	20.00	174,606,007	138,316	77,221,979	251,689,670	296,998,027
Type Writer Machine	5,650,162	-	39,148	5,611,014	20.00	5,375,490	35,242	29,564	5,369,812	241,202
Motor Car & Other Vehicle	448,959,700	12,963,911	51,747,472	410,176,138	20.00	203,472,497	1,556,254	57,399,756	259,315,998	150,860,140
Library	11,249,010	864,756	-	12,113,766	7.00	4,333,362	-	624,824	4,958,186	7,155,580
Sub total	4,812,416,961	666,816,754	121,896,689	5,357,337,026		3,255,875,960	54,292,816	487,606,937	3,689,190,082	1,668,146,945
Total (A+B)	37,002,133,213	713,141,204	156,116,523	37,559,157,894		3,632,381,507	54,292,816	522,455,017	4,100,543,708	33,458,614,186
C) Dead Stock of overseas Branches										
Kolkata Branch	16,920,707	1,931,183	5,952	18,845,939		10,557,569	-	1,994,525	12,552,094	6,293,845
Siliguri Branch	949,019	273,412	-	1,222,431		487,584	-	82,312	569,896	652,535
Sub total	17,869,726	2,204,595	5,952	20,068,370		11,045,153	-	2,076,837	13,121,990	6,946,380
Balance as at 31 December 2019	37,020,002,939	715,345,799	156,122,474	37,579,226,264		3,643,426,660	54,292,816	524,531,854	4,113,665,698	33,465,560,566
Balance as at 31 December 2018	36,477,791,925	592,247,885	50,036,872	37,020,002,939		3,171,044,604	35,297,353	507,679,409	3,643,426,659	33,376,576,280



Sonali Bank Limited
Schedule of Tax Position as at 31 December 2019

Tax assessment of Sonali Bank Ltd. has been completed and settled upto assessment year 2002-2003 (Income year upto 2001) resulting tax refund of Tk. 426,30,48,032 in favour of the Bank. As regards latest status of the tax assessments for the income years 2017 and 2018 these are not yet finalised by the tax department. The Bank has submitted I.T. Returns showing profit of Tk.31,08,91,308 & showing loss Tk. (517,51,26,999) for the income year 2017 and 2018 i.e. assessment years 2018-2019, & 2019 - 2020 respectively. The loss shown by bank is inclusive of claim of Bad Debts written off and others. In the income years 1996,1997,1998,2000,2001,2002,2003,2004,2005,2006,2007,2008,2009,2010,2011,2012,2013 and 2014 the tax department did not accept the claim of Bad Debt written off, Provision for Ex-gratia, Provision for NOSTRO A/C, Provision for other Assets, Interest on securities etc. against which the bank has filed Reference Application to the Honorable High Court.

Detail of Tax assessment

Income Year	Assessment Year	Tax Provision as per Account	Assessment made by	Present Status	Assessed Tax Liabilities	Payment of Advance Tax	Refundable/ (Payable)	Remarks
1992	1993-94	Nil	DCT	Settled	Nil	97,895,171	-	Adjusted as Demanded Tax
1993	1994-95	Nil	DCT	Settled	Nil	118,229,244	-	Adjusted as Demanded Tax
1994	1995-96	Nil	DCT	Settled	Nil	107,843,437	-	Adjusted as Demanded Tax
1995	1996-97	Nil	DCT	Settled	Nil	327,047,412	-	Adjusted as Demanded Tax
1996	1997-98	Nil	DCT	Reference Application to the High Court	Nil	359,391,548	-	Adjusted as Demanded Tax
1997	1998-99	Nil	DCT	Reference Application to the High Court	Nil	368,350,061	-	Adjusted as Demanded Tax
1998	1999-2000	Nil	DCT	Reference Application to the High Court	Nil	442,119,323	424,971,176	Refundable
1999	2000-01	Nil	DCT	Settled	Nil	600,818,273	600,818,273	Refundable
2000	2001-02	Nil	DCT	Reference Application to the High Court	Nil	870,418,795	-	Adjusted as Demanded Tax
2001	2002-03	Nil	DCT	Reference Application to the High Court	Nil	1,135,489,757	1,135,489,757	Refundable
2002	2003-04	Nil	DCT	Reference Application to the High Court	89,85,21,314	712,587,221	18,59,34,093	Payable
2003	2004-05	Nil	DCT	Reference Application to the High Court	241,46,10,301	588,000,560	207,12,01,174	Payable
2004	2005-06	Nil	DCT	Reference Application to the High Court	Nil	518,028,392	27,46,73,831	Refundable
2005	2006-07	Nil	DCT	Reference Application to the High Court	378,072,785	438,169,963	60,097,178	Refundable
2006	2007-08	Nil	DCT	Reference Application to the High Court	170,34,73,454	538,154,625	(1,266,536,541)	Payable
2007	2008-09	Nil	DCT	Reference Application to the High Court	201,08,03,744	1,218,137,968	(75,27,63,573)	Payable
2008	2009-10	Nil	DCT	Reference Application to the High Court	216,74,91,869	889,421,612	(132,53,29,527)	Payable
2009	2010-11	Nil	DCT	Reference Application to the High Court	370,44,72,179	63,51,59,113	(254,00,43,944)	Payable
2010	2011-12	Nil	DCT	Reference Application to the High Court	411,684,804	1,118,523,981.00	(339,21,46,471)	Payable
2011	2012-13	Nil	DCT	Reference Application to the High Court	583,68,48,604	1,368,957,252.00	(508,32,62,792)	Payable
2012	2013-14	Nil	DCT	Reference Application to the High Court	330,64,74,128	1,459,284,890.00	(207,08,46,597)	Payable
2013	2014-15	Nil	DCT	Reference Application to the High Court	403,08,26,003	1,524,975,830.00	(286,91,07,823)	Payable



Income Year	Assessment Year	Tax Provision as per Account	Assessment made by	Present Status	Assessed Tax Liabilities	Payment of Advance Tax	Refundable/ (Payable)	Remarks
2014	2015-16	21,59,46,921	DCT	Reference Application to the High Court	(1,761,084,333)	2,688,870,549.00	(157,84,90,789)	Refundable
2015	2016-17	20,05,99,400	DCT	Under processing Reference Application to the High Court	1,146,115,391	315,28,27,934.17		Payable
2016	2017-18	420,846,685	DCT	Appeal to CT(Appeal)	872,448	299,52,03,195.61		Payable
2017	2018-19	438,638,021		Not yet assessed	Not yet assessed		Not yet assessed	Not yet assessed
2018	2019-20	451,869,948		Not yet assessed	Not yet assessed		Not yet assessed	Not yet assessed



Sonali Bank Limited

Statement of Non-Income Generating Other Assets As at 31 December 2019

	2019 Taka	2018 Taka
DOMESTIC BRANCHES		
Stamps in hand	11,230,068	10,742,798
Stationery in hand	103,194,226	114,323,043
Branch Adjustment	31,168,238,122	12,140,960,320
Settlement A/C (Islami)	532,152,832	224,398,861
SBL Employee PDCRB fund Investment	7,676,259,894	13,668,089,921
SBL Employee Pension fund Investment	1,374,681,998	1,235,399,414
Suspense A/C	5,209,539,925	293,962,839
Income Tax Deducted at source	21,437,080,878	19,700,996,566
Demand Draft Paid in Ex-Advice	64,033,117	68,907,213
Govt. Demand Draft Paid in Ex-Advice	1,590,792	2,225,330
Deferred Tax assets	29,102,203,487	30,689,808,423
Demand Drafts purchased	777,996,343	657,691,925
Protested Bills	293,810,361	293,639,588
BRDBUCCA Crop Loans Int. & Panel int. Exmpt.-2007	511,283,719	511,283,719
Branch Reconstruction A/C	50,195	50,195
Pension Bill Purchased (Army)	3,582,856,304	3,756,294,543
Pension Bill Purchased (Civil)	1,282,495,379	2,113,632,415
Army Pension Bill Purchases A/C New	10,710,019,282	9,209,752,866
Sanchaypatra Encashment Account	8,016,594,597	7,550,359,876
Loan Exemption Under J.S Reform Proj.94-95	5,094,543,083	5,094,543,083
NRT A/C Dr. Balance	447,417,149	447,447,649
Advance Payment of Income Tax	7,026,323,815	6,526,323,815
Adjusted Account Debit balance	874,525,173	841,157,809
Agri- Exemption A/C Affected By River Erosion	99,557,837	99,557,837
Wage Earners' Fund Purchased Adjustment A/C.	-	2,058,416,709
Preliminary Expenses - HR Recruitment A/C	50,856,176	11,487,463
ATM Settlement Account Debit Balance	92,658,233	56,433,070
SECI Settlement Account Debit Balance	348,831,171	241,545,685
Clearing Settlement Account Debit Balance	16,808,156	13,317,859
Govt. Transaction Settlement Account Debit Balance	12,718,590,059	-
Others Assets of India operation	25,358,067	-
Placement With Solicitation Account	164,717,012	-
Wage Earners' Bond Encashment A/C.	1,229,429,078	694,757,576
Total	150,044,926,526	118,327,508,409



Sonali Bank Limited
Investment in Shares (Quoted and Unquoted)
As at 31 December 2019

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Investment in Shares (Quoted)					
Bank & NBFi					
AB BANK	2,678,711	57.66	154,462,378	7.90	21,161,817
AL-ARAFI BANK	3,213,000	25.98	83,487,831	17.20	55,263,600
BANK ASIA	3,373,961	19.94	67,290,550	18.20	61,406,090
DHAKA BANK	2,844,542	24.54	69,817,315	12.00	34,134,504
DUTCH BANGLA BANK	500,000	60.06	30,029,125	71.30	35,650,000
ESTERN BANK	16,500,000	10.49	173,025,423	33.20	547,800,000
EXIM BANK	5,000,000	19.88	99,405,780	10.10	50,500,000
FIRSTS BANK	4,840,000	15.76	76,267,856	9.70	46,948,000
ICBI BANK	5,418,100	10.00	54,181,000	3.00	16,254,300
IDLC	834,000	83.76	69,851,877	45.40	37,863,600
IFIC BANK	2,710,400	19.63	53,193,562	9.90	26,832,960
JAMUNA BANK	1,744,600	20.30	35,411,276	18.50	32,275,100
MERCANTILE BANK	5,796,000	22.44	130,036,655	13.20	76,507,200
NBL	6,164,548	24.50	151,026,161	8.10	49,932,839
NCC BANK	4,746,000	26.17	124,225,639	12.00	56,952,000
ONE BANK	6,930,000	22.84	158,270,251	10.30	71,379,000
PREMIER BANK	5,711,475	13.85	79,126,312	12.50	71,393,438
PRIME BANK	3,400,000	24.22	82,345,982	18.20	61,880,000
SHAHJALAL BANK	4,830,017	28.64	138,332,843	23.40	113,022,398
SOUTHEASTB	4,885,641	31.52	153,985,995	13.40	65,467,589
STANDBANKL	3,105,263	17.86	55,454,254	8.90	27,636,841
UCBL	5,500,000	21.70	119,376,792	13.30	73,150,000
UNITEDFIN	323,964	53.34	17,280,599	17.30	5,604,577
LANKA BANGLA	4,100,000	31.71	130,020,715	18.00	73,800,000
UTTARA BANK	2,958,000	44.99	133,086,789	27.20	80,457,600
UTTARAFIN	565,931	143.23	81,059,102	55.00	31,126,205
BRAC BANK	460,000	61.08	28,096,543	57.10	26,266,000
CITY BANK	3,307,500	38.34	126,819,667	21.10	69,788,250
ISLAMI BANK	2,000,000	28.39	56,780,325	19.10	38,200,000
SIBL	990,000	18.87	18,680,852	13.80	13,662,000
TRUST BANK	30,800	27.75	854,770	27.40	843,920
BAYLEASING	574,963	113.96	65,523,266	13.80	7,934,489
1JANATAMF	1,358,288	8.08	10,979,961	4.30	5,840,638
1STPRIMFMF	207,000	38.83	8,037,293	16.60	3,436,200
ICBSONALI1	25,000,000	10.00	250,000,000	5.60	140,000,000
DBHISTMF	782,000	15.29	11,957,187	8.40	6,568,800
EBL1STMF	1,670,461	16.22	27,086,734	4.40	7,350,028
ICB3RDNRB	800,000	10.86	8,685,891	4.60	3,680,000
ICBEPMF1St	1,000,000	14.64	14,643,199	4.40	4,400,000
IFICISTMF	1,108,186	9.98	11,058,937	4.60	5,097,656
IFILISLMFI	2,600,000	8.13	21,131,433	5.40	14,040,000
TRUSTB1MF	960,089	10.59	10,171,230	4.80	4,608,427
NLI1STMF	2,000,000	14.75	29,497,878	10.60	21,200,000
SEBL1STMF	1,000,000	13.78	13,782,846	10.00	10,000,000
AIBL1STMF	1,500,000	8.87	13,299,581	7.20	10,800,000
PRIME1ICBA	1,400,000	8.18	11,452,240	4.90	6,860,000
Sub-Total	157,423,440		3,258,591,892		2,224,976,067
Insurance					
BGIC	513,476	69.69	35,788,825	24.50	12,580,162
GREENDELMF	524,500	12.34	6,474,764	8.00	4,196,000
KARNAPHULI	618,360	79.76	49,320,571	22.20	13,727,392
PEOPLESINS	99,655	93.41	9,308,419	21.70	2,162,514
Sub-Total	1,755,991		100,892,579		32,666,268

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Fuel and Power					
DESCO	1,668,720	104.59	174,530,641	37.00	61,742,640
JAMUNAOIL	377,500	193.93	73,208,345	141.90	53,567,250
NATOXG	1,305	100.00	130,500	100.00	130,500
PADMAOIL	245,200	265.55	65,111,768	192.20	47,127,440
TITASGAS	2,000,000	41.36	82,717,932	30.90	61,800,000
MJLBD	945,000	100.32	94,802,395	63.30	59,818,500
LINDEBD	20,200	1,380.59	27,887,952	1,299.00	26,239,800
POWERGRID	800,000	64.16	51,327,327	44.60	35,680,000
SPCL	1,030,000	100.03	103,026,610	70.00	72,100,000
NAVANA CNG	486,558	146.49	71,277,049	34.40	16,737,595
SUMITPOWER	880,478	57.66	50,769,296	36.30	31,961,351
DOREENPWR	104,412	81.88	8,549,229	58.90	6,149,867
Sub Total	8,559,373		803,339,045		473,054,943
Manufacture & Others					
AFTABAUTO	2,067,436	72.55	150,000,000	24.40	50,445,438
APEXWEAV	51,200	10.00	512,000	10.00	512,000
ASHRAFTEX	364,582	10.00	3,645,820	10.00	3,645,820
AZADIPRINT	756	100.00	75,600	100.00	75,600
HEIDELBCEM	255,000	385.30	98,250,208	164.80	42,024,000
BCIL	2,960	100.00	296,000	100.00	296,000
BDCOM	1,000,000	31.55	31,545,592	20.80	20,800,000
BEXIMCO	1,912,807	74.64	142,764,000	13.80	26,396,737
DULAMIACOT	16,000	10.00	160,000	4.73	756,800
FBFIF	77,614,699	6.44	500,000,000	3.70	287,174,386
GRAMEENS2	332,692	20.13	6,696,057	11.80	3,925,766
LR GLOBAL	5,184,672	9.64	50,000,000	6.60	34,218,835
POPULARIMF	1,495,442	6.68	10,000,000	4.10	6,131,312
ATLASBANG	479,800	135.85	65,181,551	109.50	52,538,100
BENGALWTL	900,000	35.16	31,641,030	16.90	15,210,000
OIMEX	675,000	55.48	37,447,904	21.80	14,715,000
SAIFPOWER	2,160,000	27.14	58,628,477	13.40	28,944,000
SQUARETEXT	808,605	56.51	45,690,696	31.00	25,066,755
SQUAREPHARMA	1,144,900	254.79	291,703,561	190.00	217,531,000
BSRMSTEEL	1,320,000	67.58	89,205,403	39.20	51,744,000
BXPHERMA	1,000,000	94.10	94,101,014	69.40	69,400,000
NILOYCEM	98	100.00	9,800	100.00	9,800
OLYMPIC	195,000	239.76	46,752,614	165.00	32,175,000
PHPMF1	422,133	7.21	3,042,638	4.20	1,772,959
RAKCERAMIC	1,815,000	62.49	113,414,407	28.70	52,090,500
ROSEHEAV	4,327	15.00	64,905	15.00	64,905
SAPORTL	409,285	106.80	43,709,670	16.70	6,835,060
ACI	426,146	345.07	147,050,013	181.50	77,345,499
ACIFORMULA	100,000	161.14	16,114,232	91.70	9,170,000
ALIF	2,926,000	10.80	31,596,065	6.90	20,189,400
AMCL(PRAN)	20,000	234.15	4,683,017	170.20	3,404,000
APOLOISPAT	2,266,000	11.56	26,192,710	3.90	8,837,400
ARGODENIM	76,650	25.74	1,972,984	16.60	1,272,390
BBS	1,810,000	30.03	54,362,122	16.00	28,960,000
BSRMLTD	1,100,000	90.94	100,033,289	48.80	53,680,000
ENVOYTEX	390,000	34.60	13,517,053	24.90	9,727,434
FARCHEM	140,000	13.96	1,954,449	8.20	1,148,000
FUWANGCER	400,000	13.38	5,353,187	7.30	2,920,000



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3.00	4=(2*3)	5.00	6=(2*5)
GENNEXT	4,290,000	7.31	31,342,560	2.70	11,583,000
GHAIL	1,085,000	33.51	36,360,776	19.20	20,832,000
GP	140,000	377.51	52,851,105	285.80	40,012,000
GPHISPAT	1,155,000	34.76	40,152,192	25.90	29,914,500
IFADAUTOS	660,000	115.84	76,457,166	46.20	30,492,000
KEYACOSMET	1,000,000	9.89	9,891,413	3.10	3,100,000
LHBL	1,002,000	52.79	52,893,412	33.60	33,667,200
MICEMENT	60,000	77.12	4,627,123	39.00	2,340,000
NFML	1,050,000	14.11	14,819,967	9.00	9,450,000
PREMIERCEM	47,000	75.13	3,531,062	44.20	2,077,400
SALAMCRST	550,000	31.37	17,254,265	20.50	11,275,000
ORIONPHARMA	600,000	40.26	24,157,702	26.90	16,140,000
SHASHADNIM	374,500	62.15	23,274,793	24.70	9,250,150
UNIQUEHRL	500,000	56.19	28,093,811	43.90	21,950,000
WMSHIPYARD	611,340	19.81	12,107,778	11.20	6,847,008
Sub Total	124,412,032		2,745,183,192		1,510,084,153
Total Quoted	292,150,836		6,908,006,707		4,240,781,431

Investment in Shares (Unquoted)

Bank and NBFIs					
Grameen Bank	30,000	100.00	3,000,000	100.00	3,000,000
IIDFC	8,794,932	3.38	29,683,820	3.38	29,683,820
Karmasangthan Bank	2,600,000	100.00	260,000,000	100.00	260,000,000
Pubali Bank (former)	51,022	10.00	510,220	10.00	510,220
Padma Bank	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
Sub Total	176,475,954		1,943,194,040		1,943,194,040

Manufacturing

Allied Pharma Ltd.	1,000,000	10.00	10,000,000	10.00	10,000,000
S. Jute Yarn & Twine	33,790	10.00	337,900	10.00	337,900
Sub Total	1,033,790		10,337,900		10,337,900

Others

Bangladesh Fund	21,300,000	100.00	2,130,000,000	100.00	2,130,000,000
BCB	1,125,000	100.00	112,500,000	100.00	112,500,000
CDBL	8,968,456	14.55	130,485,900	14.55	130,485,900
Orion Infrastructures	300,000,000	10.00	3,000,000,000	10.00	3,000,000,000
Paper Convert & Pack	5,000	100.00	500,000	100.00	500,000
Sub Total	331,398,456		5,373,485,900		5,373,485,900
Total Unquoted	508,908,200		7,327,017,840		7,327,017,840

Grand total	801,059,036		14,235,024,547		11,567,799,271
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Required Provision

Provision required on quoted share other than mutual fund

2,230,528,416

Provision required on quoted mutual fund

436,696,859

Total Required Provision

2,667,225,276



Sonali Bank Limited
Highlights on the Overall Activities
For the year ended 31 December 2019

SL. No.	Particulars	2019 Taka	2018 Taka
1	Authorized Capital	60,000,000,000	60,000,000,000
2	Paid-up Capital	45,300,000,000	45,300,000,000
3	Total Capital (as per Capital Adequacy)	53,096,407,028	53,616,765,503
4	Capital surplus/(deficit)	472,177,028	528,905,503
5	Capital Adequacy Ratio	10.09%	10.10%
6	Statutory Reserve	12,400,572,516	11,449,953,229
7	Total Assets	1,472,601,350,378	1,306,842,319,895
8	Total Deposits	1,158,787,781,297	1,097,666,027,072
9	Total Investment	500,386,894,525	440,921,052,703
10	Total Contingent Liabilities and Commitments	1,022,368,269,625	1,097,371,824,981
11	Advance Deposit Ratio	47.55%	42.29%
12	Credit Deposit Ratio	90.73%	82.46%
13	Total Import	255,965,200,000	257,020,000,000
14	Total Export	25,665,600,000	32,502,600,000
15	Operating Profit	17,100,427,574	20,257,376,528
16	Profit after tax and provision	2,710,047,688	2,264,214,113
17	Total Loans and Advances	551,026,293,258	464,165,799,258
18	Amount of Classified Loans	111,993,904,839	121,883,400,000
19	Percentage of Classified Loans and Advances	20.32%	26.26%
20	Provisions kept against Classified Loans	53,016,379,222	44,045,938,329
21	Provision surplus/(deficit)	-	-
22	Cost of Fund	5.29%	5.38%
23	Income from Investment	28,144,093,706	34,341,089,380
24	Interest Earning Assets	1,068,332,524,368	930,840,579,494
25	Non-Interest Earning Assets	404,268,826,010	376,001,740,401
26	Return on Investment (ROI)	5.98%	7.58%
27	Return on Asset (ROA)	0.20%	0.18%
28	Return on Equity (ROE)	3.92%	3.32%
29	Earnings per Share (EPS)	5.98	5.47
30	Net assets value per share (NAVPS)	150.54	154.83
31	Price Earning Ratio	N/A	N/A
32	Net Operating Income per Share	37.75	48.95

