

Sonali Bank Limited and its Subsidiaries

Independent Auditors' Report and Audited Consolidated and Separate Financial Statements For the year ended 31 December 2021



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Independent Auditor's Report To the Shareholders of Sonali Bank Limited

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Sonali Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Sonali Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2021 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2021, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on accompanying financial statements.

1) Measurement of provision for loans and advances

See notes # 7.00 and 7.09 to the consolidated and separate financial statements

The key audit matter
How the matter was addressed in our audit

The process for estimating the provision for loans, advances and leases portfolio associated with credit risk is judgmental, significant and complex. While estimating such provision certain judgmental factors need to be considered including:

- Future business performance of the borrower;
- Key assumptions relating to further business performance of the borrower;
- Market value of the collateral;
- Ability to repossess collateral; and
- Recovery rates.

Furthermore, these provisions are processed manually that deals with voluminous data extracted from the IT system of the Bank and following the instructions of Bangladesh Bank issued time to time.

Due to high level of judgment involved and using some manual process in estimating the provision for loans and advances, we considered this to be a key audit matter.

At year end the Group and the Bank reported total gross loans and advances of BDT 704,277 million (2020: BDT 587,949 million) and provision as required by Bangladesh Bank for loans and advances of BDT 75,678 million (2020: BDT 70,166 million).

We tested the design and operating effectiveness of key controls focusing on the following:

- Credit appraisal, loan disbursement procedures, monitoring and provisioning process;
- Identification of loss events, including early warning and default warning indicators; and
- Reviewed quarterly Classification of Loans (CL).

Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:

- Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines;
- Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information;
- Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines;
- Evaluated the balances of loans and advances and provisions of overseas branches whether those are properly incorporated in the gross balances thereon; and
- Finally, we compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained.

2) Valuation of treasury bill and treasury bond

See notes #6 and 17.01 to the consolidated and separate financial statements

The key audit matter
How the matter was addressed in our audit

The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.

In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect

We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds.

We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.

<p>unobservable market data and complex pricing models which require an elevated level of judgment.</p>	<p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
<p>3) Impairment assessment of unquoted investments</p>	
<p>See note #6.02 to the consolidated and separate financial statements</p>	
<p>The key audit matter</p> <p>In the absence of a quoted price in an active market, the fair value of unquoted shares and bonds, especially any impairment is calculated using valuation techniques which may take into Consideration direct or indirect unobservable market data and hence requires an elevated level of judgment.</p> <p>Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.</p>	<p>How the matter was addressed in our audit</p> <p>We have assessed the processes and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process. We tested a sample of investments valuation as at 31 December 2021 and compared our results to the recorded value.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
<p>4) Measurement of deferred tax assets</p>	
<p>See note #9.08.01 to the consolidated and separate financial statements</p>	
<p>The key audit matter</p> <p>The Group and Bank have recognized deferred tax assets for deductible temporary difference that it believes are recoverable.</p> <p>The recoverability of recognized deferred tax assets is in part dependent on the bank's ability to generate future taxable profits sufficient to utilize deductible temporary differences.</p> <p>We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences where significant judgement is involved.</p> <p>The Group and the bank have reported deferred tax assets BDT 26,088 million (2020: BDT 27,508 million) as at 31 December 2021.</p>	<p>How the matter was addressed in our audit</p> <p>We obtained an understanding of the Group and Bank's key controls over the recognition and measurement of deferred tax assets (DTA) and the assumptions used in estimating the Group's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. We have checked the instruction of Bangladesh Bank regarding the deferred tax assets which was complied accordingly.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against IAS 12 Income Taxes.</p>

5) Revaluation of property, plant and equipment (Assets Revaluation Reserve)	
See notes #17.02 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
<p>The Bank in prior year has undertaken revaluation of its fixed assets. As a result of this revaluation exercise, an amount of BDT 21,496 million (in 2011 revalued by Taka 12,026 million and lastly in the year 2013 by Taka 9,469 million) is recognized as the fair value gain in revaluation reserve as at 31 December 2021. Determination of fair value in absence of any quoted price and active market require significant judgment.</p>	<p>We assessed the process of revaluation previously taken by the Bank.</p> <p>We reviewed revaluation report of the independent valuer along with relevant documents and applied our judgment to see whether the fair value is still relevant.</p> <p>We checked related accounting treatments of fair value gain and associated deferred tax as recognized by the Bank.</p>
6) Legal and regulatory matters	
The key audit matter	How the matter was addressed in our audit
<p>We focused on this area because the Bank and its subsidiary (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established as other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p>	<p>We obtained an understanding of the Group and the Bank's key controls over the legal compliance.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p> <p>We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Bank's provisions and contingent liabilities disclosure.</p>
7) Carrying value of investments in subsidiaries and associate by the Bank	
See note # 9.01 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
<p>The Bank has invested in equity shares of its subsidiaries namely Sonali Exchange Co. Inc. USA, Sonali Investment Limited, Sonali Bank (UK) Ltd. and associate namely Sonali Intellect Limited. As at 31 December 2021 the carrying value of these investment in Sonali Exchange Co. Inc. USA is BDT 81.51 million (2020: BDT 80.56 million), Sonali Investment Limited is BDT 2,000 million (2020: BDT 2,000 million) Sonali Bank (UK) Ltd. is BDT 3,383 million (2020: BDT 3,348 million)</p>	<p>We have reviewed management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36, Impairment of Assets.</p> <p>With the investment recognition criteria as per IAS 28, we reviewed the activities and investment in the associate company as per supporting provided by the management.</p> <p>In particular, our discussion with the Management were focused on the continued appropriateness of</p>

<p>and Sonali Intellect Limited is BDT 26.25 million (2020: BDT 26.25 million).</p> <p>The Bank is required to perform impairment test of investment in subsidiaries when impairment indication exists. The impairment testing is considered to be a key audit matter due to the complexity and judgements required in determining the assumptions to be used to estimate the recoverable amount which is higher of fair value less costs to sell and value in use.</p> <p>Management has conducted impairment assessment and calculated recoverable value of its subsidiaries for Sonali Exchange Co. Inc. USA and Sonali Investment Limited, Sonali Bank (UK) Ltd. and associate namely Sonali Intellect Limited in accordance with IAS 36, Impairment of Assets.</p>	<p>the value in use model, the key assumption used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.</p>
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8) Recognition of Interest Income from loans

See note #21.00 to the consolidated and separate financial statements

The key audit matter

How the matter was addressed in our audit

Recognition of interest income from loans and advances has significant and wide influence on financial statements.

We tested the design and operating effectiveness of key controls over Recognition and measurement of interest on loans and advances.

Recognition and measurement of interest income has investment of complex IT environment.

We have performed test of operating effectiveness on automated control in place to measure and recognize interest income.

We identify recognition of interest income from loans and advances as a key audit matter because this is one of the key performance indicators of the bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.

We have also performed substantive procedure to check whether interest income is recognized completely and accurately.

We assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

9) Loans and Advances

See note #7.00 to the consolidated and separate financial statements

The key audit matter

How the matter was addressed in our audit

Loans and advances are the vital component of financial statements of the bank. Income of the bank is primarily reliant on the portfolio of loans and advances. Management performance is highly dependent on the target achievement of loans and advances. Loan disbursement requires robust documentation followed by approval

We tested the design and operating effectiveness of key controls focusing on credit appraisal, loan disbursement procedures and monitoring process of loans and advances.

We performed procedures to check whether the bank has ensured appropriate documentation as per Bangladesh bank regulations and Bank's policy before disbursement of loans and advances. In

<p>from appropriate level of authority.</p> <p>We identified loans and advances as a key audit matter because there is an inherent risk of fraud and error in disbursement of loans and advances by management to meet specific targets or expectations.</p>	<p>addition, we have performed procedures to check whether the loans and advances is recorded completely and accurately and that are existed at the reporting date.</p> <p>We also performed the detailed test to confirm that the balances of branches outside Bangladesh were correctly incorporated in gross balances of loans and advances.</p> <p>Moreover, we assessed the appropriateness and presentation of disclosures against Bangladesh Bank guidelines.</p>
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10) IT systems and controls

The key audit matter	How the matter was addressed in our audit
<p>Our audit procedures have been focused on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>We have focused on master data management, user access management and developer access to the production environment and changes to the IT environment. Among others, these are key to ensuring operating effectiveness of manual with automated control as well as fully automated control systems.</p>	<p>We tested the design and operating effectiveness of the bank's IT access controls over the information systems that are critical to financial reporting.</p> <p>We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Group's periodic review of access rights. We also inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested compensating controls or performed alternate procedures.</p> <p>In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p>

11) Impact of COVID-19 on financial reporting

The key audit matter	How the matter was addressed in our audit
<p>The effects of the COVID-19 pandemic have significant global implications for economies, markets and businesses, including volatility and possible material uncertainties. The operations of the Bank itself have been affected due to the restrictions brought about by the COVID-19 pandemic. There is an increasing probability that assertions and estimates related to reporting may be materially impacted due to impact of</p>	<p>Detailed substantive tests were conducted in order to mitigate the additional risks of material misstatements due to the impact of COVID-19. Testing the Bank's and Group's ability to function as a going concern by reviewing profitability, liquidity and operations, we performed detailed analytical procedures on the financial statements of the Bank, including but not limited to variance and common size analysis of balances. We have evaluated the appropriateness and sufficiency of the</p>

<p>financial market volatility, deteriorating credit or liquidity concerns, government interventions, and disruptions in production and supply chain, among other matters.</p>	<p>Management’s explanations for the deviations amongst balances and ratios of current year to that of the comparative. We analyzed the disclosures provided by the Bank to rationalize the impact of COVID-19 on financial statements, and checked their appropriateness and sufficiency. We also checked that all COVID-19 impacts are accurately reflected in the financial statements, and disclosed in their entirety of magnitude to the financial statements as a whole; and scrutinize that the impacts of events after the reporting period, and ensure their true and fair reflection and disclosure in the financial statements. Our testing did not identify any issues with regards to impact of COVID-19 on financial reporting. Moreover, the bank has maintained @2% Special General Provision COVID-19 in addition to the general provision as per Circular provided by Bangladesh Bank (Note# 13.01).</p>
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Other Matter

The consolidated financial statements of the Group and separate financial statements of the Bank for the year ended 31 December 2020 were audited by ACNABIN Chartered Accountants and expressed an unmodified opinion on those financial statements on 30 June 2021.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor’s report thereon. The Annual Report is expected to be made available to us after the date of this auditor’s report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act, 1991 (amended to date) and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the *Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section in forming the above opinion on the consolidated financial statements of the Group and the Separate Financial Statements of the bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the management's responsibility for the financial statements and internal control:
 - (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements);
- (iii) financial statements for the year ended 31 December 2021 of three subsidiaries, namely Sonali Exchange Co. Inc. USA, Sonali Investment Ltd. have been audited by United Financial CPA P.C, Certified Public Accountants, Anil Salam Idris & Co., Chartered Accountants respectively who have expressed unmodified audit opinion and Sonali Bank (UK) Ltd. was remain unaudited. The results of the subsidiaries have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the consolidated financial statements of the Group and the Separate Financial Statements of the bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance, circulars issued by Bangladesh Bank;

- (ix) provision as required by Bangladesh Bank has been accounted for loans & advances, investments and other assets which are, in our opinion, doubtful of recovery;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank covering 60 branches as well as Head Office and spent over 6,237 person hours for the audit of the bank; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained during the year.

Signed for & on behalf of
ACNABIN
Chartered Accountants

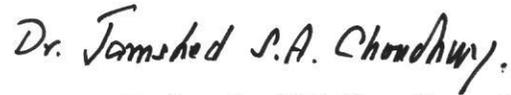


Md. Moniruzzaman, FCA
Partner
ICAB Enrollment No. 787

DVC: 2205090787A5757848

Date: 28 April 2022
Place: Dhaka

Signed for & on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Dr. Jamshed S A Choudhury, FCA
Senior Partner
ICAB Enrollment No. 363

DVC: 2205120363A5401032

Sonali Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2021

Particulars	Notes	2021 Taka	2020 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand (Including Foreign Currencies)		7,856,537,591	7,428,996,911
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		69,801,130,063	83,801,297,347
	3.00	77,657,667,655	91,230,294,258
Balance with other Banks & Financial Institutions			
In Bangladesh		28,673,656,597	40,680,382,215
Outside Bangladesh		9,935,745,481	11,893,927,285
	4.00	38,609,402,078	52,574,309,500
Money at Call on Short Notice	5.00	9,267,059,326	9,031,300,000
Investments			
Government		614,398,995,875	550,695,158,356
Others		71,451,580,633	79,920,906,731
	6.00	685,850,576,508	630,616,065,087
Loans and Advances			
Loans, Cash Credit, Overdrafts etc.		675,898,197,556	574,511,908,573
Bills Purchased and Discounted		28,378,782,999	13,437,589,499
	7.00	704,276,980,555	587,949,498,072
Fixed Asset including Premises, Furniture and Fixture	8.00	34,013,939,878	33,892,536,141
Other Assets	9.00	164,797,775,477	187,114,867,441
Non-Banking Assets	10.00	-	-
Total Assets		1,714,473,401,477	1,592,408,870,500
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	2,951,166,478	562,665,859
Deposits and Other Accounts			
Current Accounts & Other Accounts etc.		231,074,841,683	242,819,548,854
Bills Payable		12,814,684,803	11,043,066,246
Savings Bank Deposits		528,620,042,413	451,471,060,424
Fixed Deposits		577,891,093,980	553,247,976,484
Other Deposits		97,505,675	11,888,727
	12.00	1,350,498,168,555	1,258,593,540,735
Other Liabilities	13.00	280,016,928,802	247,644,721,131
Total Liabilities		1,633,466,263,835	1,506,800,927,726
Shareholders' Equity			
Paid-up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	14,547,096,640	13,469,002,429
Other Reserve	16.00	261,888,441	165,713,816
Revaluation Reserve	17.00	24,082,604,301	36,328,464,917
Non-Controlling Interest		3,692,200,485	-
Surplus in Profit and Loss Account/Retained Earnings	18.00	(6,876,652,225)	(9,655,238,388)
		81,007,137,643	85,607,942,774
Total Liabilities and Shareholders' Equity		1,714,473,401,477	1,592,408,870,500



Sonali Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2021

Particulars	Notes	2021 Taka	2020 Taka
Off Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements			
Letters of Guarantee		9,454,478,857	7,474,857,353
Irrevocable Letters of Credit		868,318,836,307	936,600,205,509
Bills for Collection		8,420,138,856	5,338,003,972
Other Contingent Liabilities		-	-
	19.00	886,193,454,020	949,413,066,834
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward asset purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claim against the bank not acknowledged as debt		-	-
Litigation pending against Bank		-	-
Total Off Balance Sheet Items including Contingent Liabilities		886,193,454,020	949,413,066,834
Consolidated Net Asset Value (NAV) per share		178.82	188.98

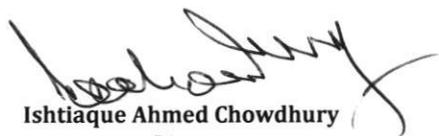
The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
 CFO & General Manager


A.K.M. Kamrul Islam FCA, FCS
 Director

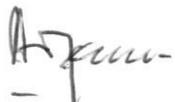

Ziaul Hasan Siddiqui
 Chairman


Md. Ataur Rahman Prodhan
 CEO & Managing Director


Ishtiaque Ahmed Chowdhury
 Director

This is the consolidated balance sheet referred to in our separate report of even date.

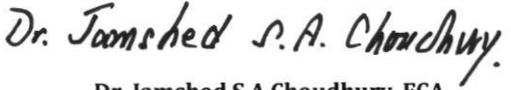
Signed for & on behalf of
ACNABIN
 Chartered Accountants


Md. Moniruzzaman, FCA
 Partner
 ICAB Enrollment No. 787

DVC: 220509078745757848

Date: 28 April 2022
 Place: Dhaka

Signed for & on behalf of
Aziz Halim Khair Choudhury
 Chartered Accountants


Dr. Jamshed S.A. Choudhury, FCA
 Senior Partner
 ICAB Enrollment No. 363

DVC: 220512036345401032

Sonali Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2021

Particulars	Notes	2021 Taka	2020 Taka
Operating Income			
Interest income	21.00	34,312,674,100	32,008,439,984
Interest paid on deposit and borrowing etc.	22.00	(43,697,085,916)	(41,917,359,748)
Net Interest Income		(9,384,411,816)	(9,908,919,764)
Investment income	23.00	39,093,736,978	40,057,950,158
Commission, exchange and brokerage	24.00	13,389,344,647	12,488,534,651
Other operating income	25.00	492,531,100	550,852,048
		52,975,612,725	53,097,336,857
Total Operating Income (A)		43,591,200,909	43,188,417,092
Operating Expenses			
Salary and allowances	26.00	15,146,575,924	14,508,321,704
Rent, tax, insurance, electricity etc.	27.00	1,302,168,310	1,158,059,570
Legal expenses	28.00	149,139,354	36,768,592
Postage, stamps and telecommunication etc.	29.00	54,831,589	46,261,924
Printings, stationery, advertisements etc.	30.00	176,441,844	164,967,821
Chief Executive's salary and fees	31.00	14,377,350	14,164,947
Directors' fees	32.00	21,464,755	4,369,200
Auditors' fees	33.00	42,207,854	6,552,495
Depreciation & repair of bank's assets	34.00	826,668,845	795,406,035
Other expenses	35.00	4,533,376,080	4,821,292,878
Total Operating Expenses (B)		22,267,251,905	21,556,165,165
Profit Before Provision, Amortization and Taxes C=(A-B)		21,323,949,004	21,632,251,927
Provision for loans & advances	36.00	6,110,627,970	11,919,329,137
Provision for diminution in value of investment	37.00	(632,860,461)	(884,216,807)
Other Provision	38.00	10,044,439,275	5,153,169,873
Total Provision (D)		15,522,206,784	16,188,282,202
Total Profit/(Loss) before Taxes E=(C-D)		5,801,742,221	5,443,969,725
Provision for Taxation (F)		1,995,786,945	2,123,135,049
Current tax	13.06	574,880,590	522,384,698
Deferred tax	9.08.01	1,420,906,356	1,600,750,351
Net Profit/(Loss) after Tax G=(E-F)		3,805,955,276	3,320,834,677



Sonali Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2021

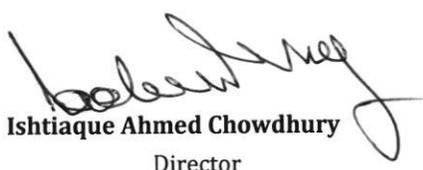
Particulars	Notes	2021 Taka	2020 Taka
Appropriation:			
General Reserve		-	-
Statutory Reserve	15.00	1,078,094,211	1,068,429,913
Reserve for CSR	16.02	50,000,000	50,000,000
Start-Up Fund		34,566,681	-
Reserve for Unwanted Risk arising from Vault		-	15,000,000
		1,162,660,892	1,133,429,913
Retained Surplus Carried Forward		2,643,294,384	2,187,404,764
Consolidated Earnings Per Share (EPS)	44.00	8.40	7.33

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
 CFO & General Manager


Md. Ataur Rahman Prodhhan
 CEO & Managing Director


A.K.M. Kamrul Islam FCA, FCS
 Director


Ishtiaque Ahmed Chowdhury
 Director


Ziaul Hasan Siddiqui
 Chairman

This is the consolidated profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
ACNABIN
 Chartered Accountants

Signed for & on behalf of
Aziz Halim Khair Choudhury
 Chartered Accountants


Md. Moniruzzaman, FCA
 Partner
 ICAB Enrollment No. 787


Dr. Jamshed S A Choudhury, FCA
 Senior Partner
 ICAB Enrollment No. 363

DVC: 2205090787AS757848

DVC: 2205120363AS401032

Date: 28 April 2022
 Place: Dhaka

Sonali Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2021

Particulars	Notes	2021 Taka	2020 Taka
A. Cash flows from operating activities			
Interest received		71,821,564,040	71,839,930,963
Interest paid		(43,190,098,066)	(42,197,305,680)
Dividend Received		373,647,902	275,211,857
Fee and commission and exchange received		12,841,518,086	11,599,517,682
Recoveries of previously written-off loans & advances		1,336,100,000	526,392,195
Cash paid to employees		(15,160,953,274)	(14,579,274,291)
Cash paid to Suppliers		(231,273,433)	(220,073,367)
Income taxes paid		(3,160,984,179)	(2,876,258,168)
Cash received from other operating activities	39.00	492,531,100	550,852,048
Cash paid for other operating activities	40.00	(6,154,260,388)	(6,103,234,240)
		18,967,791,789	18,815,758,999
Changes in operating assets and liabilities			
Loans & advances to customers		(116,327,482,482)	(34,821,051,546)
Other assets	41.00	24,480,095,484	(11,944,114,142)
Deposits from other banks		803,947,387	11,673,473,189
Deposits from customers		91,100,680,432	88,276,372,320
Other liabilities	42.00	15,768,132,447	(14,923,589,791)
		15,825,373,269	38,261,090,031
		34,793,165,057	57,076,849,030
Net cash flow from operating activities			
B. Cash flows from investing activities			
(Purchase)/Sale of securities & bond		(63,580,045,472)	(115,528,540,885)
(Purchase)/sale of fixed assets		(893,636,703)	(1,143,356,459)
		(64,473,682,175)	(116,671,897,344)
Net cash used in investing activities			
C. Cash flows from financing activities			
Proceed from share issue		-	-
Payments for redemption of loan capital & debt security		2,388,500,619	(41,509,324)
Dividends paid		-	-
		2,388,500,619	(41,509,324)
Net cash flow from/(used in) financing activities			
D. Net decrease in cash and cash equivalents (A+B+C)			
		(27,292,016,499)	(59,636,557,638)
E. Cash and cash equivalents at beginning of the year			
		152,912,202,458	212,548,760,096
F. Cash and cash equivalents at end of the year			
	43.00	125,620,185,959	152,912,202,458

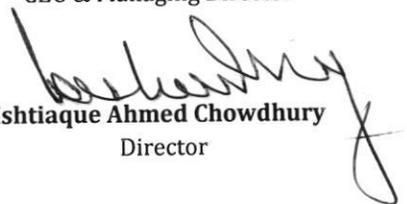
The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
 CFO & General Manager


A.K.M. Kamrul Islam FCA, FCS
 Director


Ziaul Hasan Siddiqui
 Chairman


Md. Ataur Rahman Prodhan
 CEO & Managing Director


Ishtiaque Ahmed Chowdhury
 Director

Date: 28 April 2022
 Place: Dhaka

Sonali Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2021

(Amount in Taka)

Particulars	Paid up-Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Non-Controlling Interest of SB (UK) Ltd.	Retained Earnings	Total Equity
Balance as at 01 January 2021	45,300,000,000	13,469,002,429	165,713,816	21,495,933,277	14,832,531,641	-	(9,655,238,388)	85,607,942,774
Surplus/(deficit) on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	(12,245,860,616)	-	-	(12,245,860,616)
Currency Conversion differences	-	-	-	-	-	-	(653,056)	(653,056)
Net Profit for the Year (after appropriation)	-	-	-	-	-	-	3,805,955,276	3,805,955,276
Adjustment for Investment in SB (UK) Ltd.	-	-	-	-	-	-	136,759,936	136,759,936
Non-Controlling Interest of SB (UK) Ltd. During the year	-	-	-	-	-	3,692,200,485	-	3,692,200,485
Adjustment made for CSR during the year	-	-	(48,951,126)	-	-	-	-	(48,951,126)
Transferred to Reserve of SB (UK) Ltd.	-	-	95,125,751	-	-	-	-	95,125,751
Transferred to Reserve for CSR	-	-	50,000,000	-	-	-	(50,000,000)	-
Transferred to Statutory Reserve	-	1,078,094,211	-	-	-	-	(1,078,094,211)	-
Transfer to Start-Up Fund	-	-	-	-	-	-	(34,566,681)	(34,566,681)
Transfer to Share Money of SECI	-	-	-	-	-	-	(815,100)	(815,100)
Balance as at 31 December 2021	45,300,000,000	14,547,096,640	261,888,441	21,495,933,277	2,586,671,025	3,692,200,485	(6,876,652,225)	81,007,137,643
Balance as at 31 December 2020	45,300,000,000	13,469,002,429	165,713,816	21,495,933,277	14,832,531,641	-	(9,655,238,388)	85,607,942,774

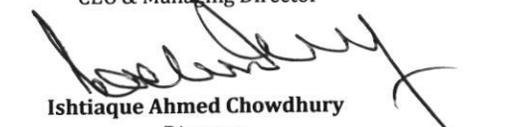
The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
 CFO & General Manager


A.K.M. Kamrul Islam FCA, FCS
 Director


Ziaul Hasan Siddiqui
 Chairman


Md. Ataur Rahman Prodhan
 CEO & Managing Director


Ishtiaque Ahmed Chowdhury
 Director

Date: 28 April 2022
 Place: Dhaka

Sonali Bank Limited
Balance Sheet
As at 31 December 2021

Particulars	Notes	2021 Taka	2020 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand (Including Foreign Currencies)		7,725,820,573	7,300,875,336
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		69,801,130,063	83,801,297,347
	3.00	77,526,950,637	91,102,172,683
Balance with other Banks & Financial Institutions			
In Bangladesh		28,673,656,263	40,680,381,895
Outside Bangladesh		9,381,544,650	11,628,426,724
	4.00	38,055,200,913	52,308,808,619
Money at Call on Short Notice	5.00	8,663,000,000	9,031,300,000
Investments			
Government		613,131,576,047	550,695,158,356
Others		74,933,140,621	78,986,680,661
	6.00	688,064,716,668	629,681,839,017
Loans and Advances			
Loans, Cash Credit, Overdrafts, etc.		676,737,656,645	572,795,130,205
Bills Purchased and Discounted		13,859,197,296	13,437,589,499
	7.00	690,596,853,940	586,232,719,704
Fixed Asset including Premises, Furniture and Fixture	8.00	33,876,421,896	33,891,294,562
Other Assets	9.00	170,020,306,696	188,985,629,876
Non-Banking Assets	10.00	-	-
Total Assets		1,706,803,450,750	1,591,233,764,462
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	494,325,183	549,250,183
Deposit and Other Accounts			
Current Accounts & Other Accounts etc.		231,392,546,360	243,012,272,784
Bills Payable		12,814,684,803	11,043,066,246
Savings Bank Deposits		528,620,042,413	451,471,060,424
Fixed Deposits		577,891,093,980	553,247,976,484
Other Deposits		97,505,675	11,888,727
	12.00	1,350,815,873,232	1,258,786,264,665
Other Liabilities	13.00	278,750,357,410	246,282,644,415
Total Liabilities		1,630,060,555,824	1,505,618,159,263
Shareholders' Equity			
Paid-up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	14,547,096,640	13,469,002,429
Other Reserve	16.00	166,762,690	165,713,816
Revaluation Reserve	17.00	24,082,604,301	36,328,464,917
Surplus in Profit and Loss Account/Retained Earnings	18.00	(7,353,568,706)	(9,647,575,963)
		76,742,894,925	85,615,605,199
Total Liabilities and Shareholders' Equity		1,706,803,450,750	1,591,233,764,462



Sonali Bank Limited
Balance Sheet
As at 31 December 2021

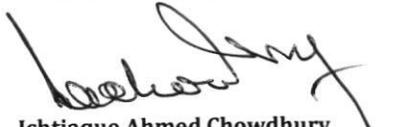
Particulars	Notes	2021 Taka	2020 Taka
Off Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements			
Letters of Guarantee		9,454,478,857	7,474,857,353
Irrevocable Letters of Credit		868,318,836,307	936,600,205,509
Bills for Collection		8,420,138,856	5,338,003,972
Other Contingent Liabilities		-	-
	19.00	886,193,454,020	949,413,066,834
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		886,193,454,020	949,413,066,834
Total Off Balance Sheet items including contingent liabilities		169.41	189.00
Net Asset Value (NAV) per share		169.41	189.00

The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
CFO & General Manager


A.K.M. Kamrul Islam, FCA, FCS
Director

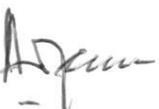

Md. Ataur Rahman Prodhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director


Ziaul Hasan Siddiqui
Chairman

This is the balance sheet referred to in our separate report of even date.

Signed for & on behalf of
ACNABIN
Chartered Accountants


Md. Moniruzzaman, FCA
Partner
ICAB Enrollment No. 787

DVC: 2205090787AS757848

Date: 28 April 2022
Place: Dhaka

Signed for & on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants


Dr. Jamshed S.A. Choudhury, FCA
Senior Partner
ICAB Enrollment No. 363

DVC: 2205120363AS401032

Sonali Bank Limited
Profit and Loss Account
For the year ended 31 December 2021

Particulars	Notes	2021 Taka	2020 Taka
Operating Income			
Interest income	21.00	33,744,484,441	31,959,609,482
Interest paid on deposit and borrowing etc.	22.00	(43,537,089,183)	(41,906,606,914)
Net Interest Income		(9,792,604,742)	(9,946,997,432)
Investment income	23.00	38,692,731,319	39,996,429,147
Commission, exchange and brokerage	24.00	13,051,574,985	12,273,491,482
Other operating income	25.00	436,575,195	550,347,411
		52,180,881,500	52,820,268,041
Total Operating Income (A)		42,388,276,758	42,873,270,609
Operating Expenses			
Salary and allowances	26.00	14,822,823,616	14,424,170,475
Rent, tax, insurance, electricity etc.	27.00	1,231,885,570	1,110,083,183
Legal expenses	28.00	18,917,304	34,104,542
Postage, stamps and telecommunication etc.	29.00	47,623,595	41,150,365
Printings, stationery, advertisements etc.	30.00	167,683,896	159,106,918
Chief Executive's salary and fees	31.00	9,054,180	7,806,871
Directors' fees	32.00	5,099,600	3,617,900
Auditors' fees	33.00	4,616,980	4,281,195
Depreciation & repair of bank's assets	34.00	812,671,187	793,706,908
Other expenses	35.00	4,364,150,197	4,768,310,483
Total Operating Expenses (B)		21,484,526,125	21,346,338,841
Profit Before Provision, Amortization and Taxes C=(A-B)		20,903,750,633	21,526,931,768
Provision for loans & advances	36.00	6,106,700,767	11,919,329,137
Provision for diminution in value of investment	37.00	(632,860,461)	(884,216,807)
Other provision	38.00	10,039,439,275	5,149,669,873
Total Provision (D)		15,513,279,580	16,184,782,202
Total Profit/(Loss) before Taxes E=(C-D)		5,390,471,053	5,342,149,566
Provision for Taxation (F)		1,933,802,904	2,107,800,124
Current tax	13.06	511,509,649	505,975,162
Deferred tax	9.08.01	1,422,293,255	1,601,824,962
Net Profit/(Loss) after Tax G=(E-F)		3,456,668,149	3,234,349,442



Sonali Bank Limited
Profit and Loss Account
For the year ended 31 December 2021

Particulars	Notes	2021 Taka	2020 Taka
Appropriations			
General Reserve		-	-
Statutory Reserve	15.00	1,078,094,211	1,068,429,913
Reserve for CSR	16.02	50,000,000	50,000,000
Start-Up Fund		34,566,681	-
Reserve for Unwanted Risk arising from Vault		-	15,000,000
		1,162,660,892	1,133,429,913
Retained Surplus Carried Forward		2,294,007,257	2,100,919,529
Earnings Per Share (EPS)	44.00	7.63	7.14

The annexed notes from 1 to 48 form an integral part of these financial statements.



Subhash Chandra Das FCMA, FCA
CFO & General Manager



Md. Ataur Rahman Prodhan
CEO & Managing Director



A.K.M. Kamrul Islam FCA, FCS
Director



Ishtiaque Ahmed Chowdhury
Director



Ziaul Hasan Siddiqui
Chairman

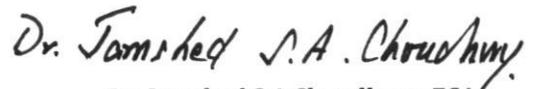
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Signed for & on behalf of
ACNABIN
Chartered Accountants

Signed for & on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Md. Moniruzzaman, FCA
Partner
ICAB Enrollment No. 787



Dr. Jamshed S A Choudhury, FCA
Senior Partner
ICAB Enrollment No. 363

DVC: 2205090787 AS 757 848

DVC: 2205120363AS401032

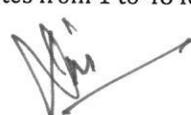
Date: 28 April 2022

Place: Dhaka

Sonali Bank Limited
Cash Flow Statement
For the year ended 31 December 2021

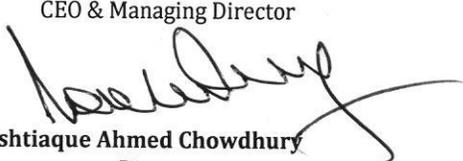
Particulars	Notes	2021 Taka	2020 Taka
A. Cash flows from operating activities			
Interest received		70,852,368,722	71,729,522,997
Interest paid		(43,030,101,333)	(42,186,496,393)
Dividend Received		373,647,902	275,211,857
Fee and commission and exchange received		12,433,334,331	11,384,474,513
Recoveries of previously written-off loans & advances		1,336,100,000	526,392,195
Cash paid to employees		(14,898,067,100)	(14,488,062,137)
Cash paid to Suppliers		(194,915,289)	(214,122,807)
Income taxes paid		(3,193,271,961)	(2,894,962,346)
Cash Received from Other Operating Activities	39	436,575,195	550,347,411
Cash Paid for Other Operating Activities	40	(5,717,584,792)	(5,991,811,892)
Cash generated from operating activities		18,398,085,676	18,690,493,398
Increase/(decrease) in operating assets and liabilities			
Loans & advances to customers		(104,364,134,236)	(35,206,426,446)
Other assets	41	21,229,641,676	(11,845,710,106)
Deposits from other banks		803,947,387	11,673,473,189
Deposits from customers		91,225,661,179	88,325,010,179
Other liabilities	42	15,935,935,916	(15,144,981,417)
		24,831,051,923	37,801,365,399
Net cash flow from operating activities		43,229,137,599	56,491,858,798
B. Cash flows from investing activities			
(Purchase)/Sale of securities & bond		(70,617,931,193)	(115,041,751,178)
(Purchase)/sale of fixed assets		(743,652,958)	(1,143,076,002)
Net cash used in investing activities		(71,361,584,151)	(116,184,827,180)
C. Cash flows from financing activities			
Proceed from share issue		-	-
Payments for redemption of loan capital & debt security		(54,925,000)	(54,925,000)
Dividends paid		-	-
Net cash used in financing activities		(54,925,000)	(54,925,000)
D. Net decrease in cash and cash equivalents (A+B+C)		(28,187,371,552)	(59,747,893,382)
E. Cash and cash equivalents at beginning of the year		152,518,580,002	212,266,473,384
F. Cash and cash equivalents at end of the year	43	124,331,208,450	152,518,580,002

The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
CFO & General Manager


A.K.M. Kamrul Islam FCA, FCS
Director


Md. Ataur Rahman Prodhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director


Ziaul Hasan Siddiqui
Chairman

Date: 28 April 2022
Place: Dhaka

Sonali Bank Limited
Statement of Changes in Equity
For the year ended 31 December 2021

(Amount in Taka)

Particulars	Paid up-Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2021	45,300,000,000	13,469,002,429	165,713,816	21,495,933,277	14,832,531,641	(9,647,575,963)	85,615,605,199
Surplus/deficit on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	(12,245,860,616)	-	(12,245,860,616)
Net Profit for the Year(before appropriation)	-	-	-	-	-	3,456,668,149	3,456,668,149
Adjustments made for CSR during the year	-	-	(48,951,126)	-	-	-	(48,951,126)
Transferred to Reserve for CSR	-	-	50,000,000	-	-	(50,000,000)	-
Transferred to Statutory Reserve	-	1,078,094,211	-	-	-	(1,078,094,211)	-
Transfer to Start-Up Fund	-	-	-	-	-	(34,566,681)	(34,566,681)
Balance as at 31 December 2021	45,300,000,000	14,547,096,640	166,762,690	21,495,933,277	2,586,671,024	(7,353,568,706)	76,742,894,925
Balance as at 31 December 2020	45,300,000,000	13,469,002,429	165,713,816	21,495,933,277	14,832,531,641	(9,647,575,963)	85,615,605,199

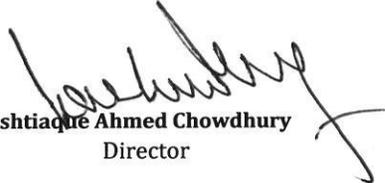
The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
CFO & General Manager


A.K.M. Kamrul Islam FCA, FCS
Director


Ziaul Hasan Siddiqui
Chairman


Md. Ataur Rahman Prodhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director

Date: 28 April 2022
Place: Dhaka

Sonali Bank Limited
Liquidity Statement, Asset and Liabilities Maturity Analysis
As at 31 December 2021

(Amount in Taka)

Particulars	Up to 01 month maturity	1-3 months maturity	3-12 months maturity	1-5 years maturity	More than 5 years maturity	Total
Assets						
Cash in hand	77,526,950,637	-	-	-	-	77,526,950,637
Balance with other banks and financial institutions	-	8,430,544,650	22,687,915,080	3,861,000,000	3,075,741,183	38,055,200,913
Money at call on short notice	8,663,000,000	-	-	-	-	8,663,000,000
Investments	2,506,866,750	83,158,694,241	92,008,569,931	334,420,098,286	175,970,487,460	688,064,716,668
Loans and Advances	65,328,433,425	47,280,847,933	206,645,365,177	166,600,325,256	204,741,882,149	690,596,853,940
Fixed assets including premises, furniture and fixtures	97,721,612	289,981,055	864,856,097	5,943,540,900	26,680,322,232	33,876,421,896
Other assets	317,519,906	1,932,421,117	12,128,496,393	55,875,412,445	99,766,456,835	170,020,306,696
Non-banking assets	-	-	-	-	-	-
Total Assets	154,440,492,330	141,092,488,996	334,335,202,678	566,700,376,887	510,234,889,859	1,706,803,450,750
Liabilities						
Borrowings from Bangladesh Bank, other banks financial	-	-	-	-	494,325,183	494,325,183
Deposits	634,405,865,254	113,210,880,081	403,655,052,902	101,474,044,309	98,070,030,685	1,350,815,873,232
Other accounts	-	-	-	-	-	-
Provision and other liabilities	82,244,143	902,339,958	18,878,320,900	67,422,879,917	191,464,572,492	278,750,357,410
Total Liabilities	634,488,109,397	114,113,220,039	422,533,373,801	168,896,924,226	290,028,928,361	1,630,060,555,824
Net Liquidity Gap	(480,047,617,067)	26,979,268,956	(88,198,171,123)	397,803,452,662	220,205,961,498	76,742,894,925

Current and savings deposits do not have any contractual maturity and hence have been classified among all five maturities. Further, it has been assumed that on a going concern basis, these deposits are not expected to fall below the current year's level.

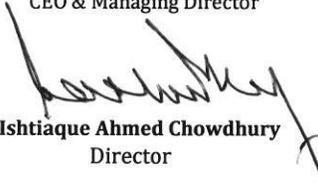
The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
 CFO & General Manager


A.K.M. Kamru Islam FCA, FCS
 Director


Ziaul Hasan Siddiqui
 Chairman


Md. Ataur Rahman Prodhan
 CEO & Managing Director


Ishtiaque Ahmed Chowdhury
 Director

Date: 28 April 2022
 Place: Dhaka

Sonali Bank Limited and its subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2021

1.00 Corporate profile of the Bank and its activities

1.01 Legal status and nature of the reporting entity

Sonali Bank Limited, a state owned largest commercial Bank was incorporated in Bangladesh on 03 June 2007 as a public limited company under the Companies Act 1994 and governed by the Bank Company Act 1991 (amended to date). Sonali Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Sonali Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Sonali Bank and the Board of Directors on behalf of Sonali Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The Bank has 1,229 branches including two overseas branches at Kolkata and Siliguri in India. The Bank has three 100% owned subsidiaries named Sonali Investment Limited (SIL), Dhaka, Sonali Exchange Co. Inc. (SECI), USA and Sonali Bank (U.K) Limited. It has also one associate named as Sonali Intellect Limited.

The registered office of Sonali Bank Limited is located at 35-42,44 Motijheel Commercial Area, Dhaka-1000 and the website address is www.sonalibank.com.bd

1.01.01 Principal Activities of the Bank

The principal activities of the bank are to vastly involved to provide a comprehensive range of financial services:

- a) personal and commercial banking, including accepting deposits, remittance, money transfer, foreign exchange transaction, guarantee, commitments, trade and services, cash management, treasury, securities, etc. to its
- b) Fund based services include short term & long term loans, Project wise industrial credit, discounting and purchasing bills, consumers and staff loans, House & car loans etc.
- c) The Bank also provides custodian services and perform Government treasury functioning as an agent of the Bangladesh Bank as well through its 731 branches (including 58 chest and 8 sub chest branches).

1.01.02 Islamic Banking Window

Sonali Bank Limited has started banking business based on Islamic Shariah since 29 June 2010. The Islamic Banking Windows are performing the banking activities through on-line banking through collection of deposit and investment assistance. The bank operates Islamic Banking window in 58 (Fifty Eight) windows designated in compliance with the rules of Islamic Shariah.

Separate financial statement of Islamic Banking Window has been drawn up in the report.

1.02 Subsidiaries of the Bank

Sonali Bank Limited has three 100% owned subsidiaries named Sonali Exchange Co. Inc. (SECI), USA, Sonali Investment Limited (SIL), Dhaka, and Sonali Bank (U.K) Limited.

1.02.01 Sonali Exchange Co. Inc. (SECI), USA

A subsidiary company named Sonali Exchange Co. Inc. was incorporated on 4 April 1994 under the laws of the State of New York, Department of State, licensed on 17 October 1994 by the State of New York Banking Department and commenced operation as an International Money Remitter from 12 December 1994. The Company is a wholly-owned subsidiary of Sonali Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the Company are to carry on the remittance business and to undertake and participate in any or all transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

1.02.02 Sonali Investment Limited (SIL), Dhaka

Sonali Investment Limited was registered under the Company Act 1994 as a Public Company Limited by shares on 20 April 2010 and commenced its operation from 22 April 2010. The Company obtained registration from Securities and Exchange Commission as a merchant bank on 28 October 2010. The Company is a wholly-owned subsidiary of Sonali Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the company comprised of merchant banking, portfolio management, issue management and underwriting and play active role in the Capital Market of Bangladesh.

1.02.03 Sonali Bank (UK) Ltd.

A money remitting company under the name and style of Sonali Trade and Finance (U.K) Limited was incorporated as an associate under the U.K. Companies Act 1985 on 30 June 1999. Subsequently the company was allowed to commence its function as a bank from 7 December 2001 (the operational activities started on 10 December 2001) by the Financial Services Authority of U.K. had changed its name as Sonali Bank (U.K) Ltd. and restructured the ownership of the Company having 51% share capital in favor of the Government of the People's Republic of Bangladesh and remaining 49% by Sonali Bank Limited. It was considered as subsidiary as per instruction of Bangladesh Bank from 2021.



1.02.04 Accounting Policies of Subsidiaries

The Financial Statements of two subsidiaries have been prepared with consideration and measurement of all assets, liabilities, income and expenses as well as regularised under Group accounting policies as Parent Company follows.

IFRS sets out the conditions under which an entity qualifies as a parent undertaking which should prepare consolidated financial statements for its group-the parent and its subsidiaries. In general an investor that controls an investee entity is its parent and should account for that entity as a subsidiary. The bank has complied the applicable IFRS in preparing its separate and consolidated financial statements.

1.03 Associate

1.03.01 Sonali Intellect Limited

Sonali Intellect Limited (hereinafter referred to as the "Company" of SIL) was incorporated in Bangladesh as a private Limited company on 25 January 2012 under the Companies Act 1994. The Company commenced its business operation on 01 February 2012. The principal activities of the Company are to customize, enhance, modify, and implement Intellect CBS 10.0 Software in Banks. The Company also provides other services like initiation, development and implementation of computer application systems, etc relevant to the customer and any other business undertakings. The ownership of the Company having 51% share capital in favor of Intellect Design Arena Limited, India, 35% by Sonali Bank Limited, 10% by Bangladesh Commerce Bank Ltd and remaining 4% by Panthosoft Limited.

2.00 Basis of preparation and significant accounting policies

2.01 Basis of preparation

The consolidated financial statements of the Group and the financial statements of the Bank as at and for the year ended 31 December 2021 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Company Act 1991 (Amended to date), and Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other laws and rules applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with the "First Schedule (Section 38) of the Bank Company Act 1991 (amended to date) and BRPD circular no. 14 dated 25 June 2003, BRPD circular no. 15 dated 9 November 2009, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain etc. The Bank also complied with the requirement of the following regulatory and legal authorities:

- i) The Bank Company Act, 1991 (amended to date)
- ii) The Companies Act, 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Securities and Exchange Ordinance 1969
- v) Securities and Exchange Commission Rules, 2020
- vi) Income Tax Ordinance and Rules 1984
- vii) The Value Added Tax & Supplementary Duty Act, 2012
- viii) The Value Added Tax & Supplementary Duty Rules, 2016
- ix) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules 2015

However, the Group and the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

2.02.01 Investment in shares and securities

IFRS: As per requirements of IFRS 9 investments in shares and securities generally falls either under "at fair value through profit and loss Account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss Account or revaluation reserve account respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. But as per DOS Circular no. 04, dated 24 November 2011, provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

2.02.02 Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS 9, T-bills and T-bonds fall under the category of "held for trading" and held to maturity" where any change in the fair value of held for trading is recognised in Profit and Loss Account, and amortised cost method is applicable for held to maturity using an effective interest rate.



Bangladesh Bank: According to Department of Offsite Supervision (DOS) of Bangladesh Bank Circular no. 5 dated 26 May 2008 and subsequent clarification in DOS Circular no. 5 dated 28 January 2009 of Bangladesh Bank, loss on revaluation of Government securities (Treasury Bill (T-bill)/ Treasury Bond (T-bond)) which are categorised as held for trading should be charged through Statement of Comprehensive Income (Profit and Loss Account), but any gain on such revaluation should be recorded under Revaluation Reserve Account. However, at the year-end if there is any revaluation gain for any particular held for trading T-bills/T-bonds; such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds. T-bills designated as held to maturity are measured at amortized cost method but interest income / gain should be recognized through reserve.

2.02.03 Provision on loans and advances/investments

IFRS: As per IFRS 9 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD Circular No. 14 (23 September 2012), BRPD circular No.19 (27 December 2012), BRPD circular No.05 (29 May 2013), BRPD Circular No. 8 (02 August 2015), BRPD Circular No.12 (20 August 2017), BRPD Circular No.15 (27 September 2017), BRPD Circular No. 01 (20 February 2018) and BRPD Circular No. 56 (10 December 2020) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no.10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures provisions are also kept based on circulars of Bangladesh Bank from time to time as required. Such provision policies are not specifically in line with those prescribed by IFRS 9.

2.02.04 Recognition of interest in interest suspense account

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS 9 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.

2.02.05 Other comprehensive income

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income (OCI) are to be included in a Single Comprehensive Income (SCI) Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income; and the elements of Other Comprehensive Income are also not allowed to be included in a Single Comprehensive Income (SCI) Statement. As such the company does not prepare the Other Comprehensive Income statement. However elements of SCI, if any, are shown in the elements of the statement of changes in equity.

2.02.06 Financial instruments

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

2.02.07 REPO Transactions

IFRS: As per IFRS 9, when an entity sells a financial assets and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expenses.

Bangladesh Bank : As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the assets (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

2.02.08 Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.



Bangladesh Bank: As per BRPD circular 14, dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

2.02.09 Cash and cash equivalents

IFRS: Cash and cash equivalents items should be reported as cash item as per IAS 7.

Bangladesh Bank: As per BRPD circular 14, dated 25 June 2003, some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

2.02.10 Non-banking assets

IFRS: No indication of non banking assets is found in any IFRS.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, there must exist a face item named Non-banking asset.

2.02.11 Cash flow statement

IFRS: Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

2.02.12 Balance with Bangladesh Bank (CRR)

IFRS: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.02.13 Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 14 dated June 25, 2003.

2.02.14 Off balance sheet items

IFRS: There is no concept of off balance sheet items in any IFRS. But mostly the entity shall follow IAS 37 to recognise off balance sheet items.

Bangladesh Bank: As per BRPD Circular No. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

2.02.15 Loans and advance net of provision

IFRS: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular 14, dated 23 September 2012, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.03 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain crediting to revaluation reserve.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and Re-measured Government Treasury Bond at present value using amortization concept.
- Investment in shares of listed companies.
- Land and Buildings is recognized at the time of acquisition and subsequently measures at fair value as per IAS 16 (Property, Plant and Equipment).

The accounting policies unless otherwise stated, have been consistently applied by the bank and are consistent with those of the previous year.

2.04 Basis of consolidation

A separate set of records for consolidation of the statement of affairs and income and expenditure of the branches are maintained at the Head Office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements comprise of the financial statements of Sonali Bank Limited, including overseas branches Kolkata and Siliguri, Subsidiaries-Sonali Investment Limited (SIL) and Sonali Exchange Co. Inc. (SECI), USA and Sonali Bank (U.K) Ltd as well as associate Sonali Intellect Ltd. as at 31 December 2021.

2.04.01 Subsidiaries

Subsidiaries are entities controlled by the group. In compliance with IFRS 10 "Consolidated Financial Statements", the financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.



2.04.02 Associates

In compliance with the requirement of IAS 28 "Investment in Associates and Joint Ventures", the accounting treatment regarding investment in associates have been addressed.

Conversion policy of Subsidiaries & Associate

The conversion policy of Sonali Exchange Co. Inc. and Sonali Bank (U.K) Ltd. is as follows:

Particulars	Currency conversion rate	SECI	SB(U.K) Ltd.
For Assets & Liabilities	Closing rate	USD to BDT	GBP to BDT
For income & Expenses	Average rate	USD to BDT	GBP to BDT

2.04.03 Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

2.05 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements.

2.06 Changes in accounting estimate and errors

The effect of a change in an accounting estimate shall be recognized prospectively by including it in profit or loss in:

- (a) the period of the change, if the change affects that period only; or
- (b) the period of the change and future periods, if the change affects both. To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognized by adjusting the carrying amount of the related asset, liability or equity item in the period of the change. Material prior period errors shall be retrospectively corrected in the first financial statements authorized for issue after their discovery by:
 - (i) restating the comparative amounts for the prior period(s) presented in which it is required to make proper comparison; or
 - (ii) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

2.07 Books of account

The Company maintains its books of account for main business in electronic form through soft automation. The accounts of Sonali Bank are generally kept on the double entry system the day book, the general ledger, the cash book, the current account ledger, the deposit account ledger, the bill books etc.

2.08 Foreign currency transactions

2.08.01 Functional and presentational currency

Financial statements of the Bank are presented in Taka, which is the Bank's functional and presentational currency.

2.08.02 Foreign currency transactions

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS 21 "The effects of Changes in Foreign Exchange Rates".

Assets and liabilities in foreign currencies at 31 December 2021 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except Balances with other Banks and Financial Institutions which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD(R) 717/2004-959 dated 21 November 2004.

2.08.03 Commitment

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the date of balance sheet.



2.08.04 Foreign operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the statement of financial position (balance sheet) date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognized and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes as the only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.08.05 Translation gain and losses

Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Accounts and in Balance Sheet.

2.09 Materiality, aggregation and offsetting

The Bank presents separately each material class of similar items and presents separately items of a dissimilar nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by IFRS.

2.10 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance as per the guidelines of BRPD Circular no.14 dated 25 June 2003 and International Accounting Standard-7 "Cash flow Statement". The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.12 Branch Accounting

The Bank has 1229 branches including two overseas branches as on 31 December 2021. Accounts of the branches are maintained at the branch level and for consolidation a separate set of records of the statement of affairs and income and expenditure of the branches are compiled at the Head Office of the Bank based on which these financial statements have been prepared.

2.13 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis;

Particulars	Basis
Balance with other banks and financial institutions	Maturity term
Investments	Residual maturity term
Loans and advances	Repayment/Maturity schedule
Fixed assets	Useful lives
Other assets	Adjustment
Borrowings from other banks and financial	Repayment / Maturity schedule
Deposits and other accounts	Maturity term and Behavioral past trend
Other long term liability	Maturity term
Provisions and other liabilities	Settlement

2.14 Events after the Reporting Period

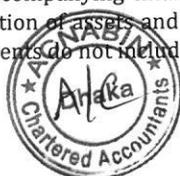
Events after the reporting period that provide additional information about the Bank's position at the balance Sheet date are reflected in the financial statements in Note no. 48 as per International Accounting Standards IAS 10 "Events after the Reporting Period".

Impact of Covid 19 on financial reporting

The effects of the COVID-19 pandemic have significant global implications for economies, markets and businesses, including volatility and possible material uncertainties. The operations of the Bank itself have been affected due to the restrictions brought about by the COVID-19 pandemic by the government and Bangladesh Bank. Various circulars and facilities were allowed to the borrower (s) of the Bank considering the impact of COVID-19 in the operation of their business. There is an increasing probability that assertions and estimates related to reporting may be materially impacted due to loan repayment and other flexibility to borrowers as ordered by Bangladesh Bank, financial market volatility, deteriorating credit or liquidity concerns, government interventions, and disruptions in production and supply chain, among other matters. The Bank has assessed all the impact of COVID-19 and the instructions of regulators regarding COVID-19 and reflected the same in the financial statements.

2.15 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the bank be unable to continue as a going concern.



2.16 Assets and the basis of their valuation

The accounting policy have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities except as explain in Note 2.02.

2.16.01 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the bank management for its short term commitments as well as prize bond.

2.16.02 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorized as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 5 dated 26 May 2008 and as amended on 28 January 2009 and DOS Circular letter no. dated 19 January 2012.

2.16.02.01 Held to Maturity (HTM)

Investments (financial instruments) which have fixed or determinable maturity date and the bank has no intention to sell before their maturity date irrespective of changes in market prices or the bank's financial position or performance are grouped as held to maturity. Government Treasury Bills, Government Treasury Bonds and other securities approved for statutory liquidity reserves have been classified as held to maturity financial asset. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

2.16.02.02 Held for Trading (HFT)

The securities under this category are the securities acquired by the bank with the intention to trade by taking advantages of short term price/interest movement and the securities those are classified as HFT by the Bank held in excess of SLR (net of CRR) at a minimum level. Investments classified in this category are principally for the purpose of selling or repurchasing on short trading or if designated as such by the management. In this category, investments are measured in fair value and any change in the fair value i.e. profit or loss on sale of securities in HFT category is recognized in the Profit and Loss Account.

Value of investments is stated as per the following bases:

Particulars	Valuation Method
Government Securities:	
Government Treasury Bills	Present Value
Prize Bonds	Cost Price
Bangladesh Bank Bills	Cost price
Special Treasury Bonds	Present Value
Reverse Repo	Cost Price
Debentures of Govt. Corporations	Cost price
Other Investments (Quoted Shares)	Market price
Other Investments (Other than Quoted Shares)	Cost Price

2.16.02.03 REPO and Reverse REPO

Since 01 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, Sonali Bank Limited adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, SBL stopped the accrual of interest during REPO period.

2.16.02.04 Investment in Quoted and unquoted securities

Investments in equity instruments/shares that are not quoted in active market are not measured at fair value due to absence of information required to measure in fair value reliably; so these are presented at cost. The equity instruments that are quoted in active market are measured at fair value. Details of quoted and unquoted shares are shown in Annexure - H



2.16.02.05 Derivative Investments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices.

Derivatives are categorised as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair Value, with all revaluation gains recognised in the Income Statement (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

2.16.02.06 Revaluation of investment

As per the DOS (BB) Circular letter no. 05 dated 26 May 2008 & subsequent amended circular no. 05 dated 28 January 2009, HFT (Held for Trading) securities are revalued on weekly basis and HTM (Held to Maturity) securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain/(Loss) on revaluation of HFT securities is recognized in the profit and loss account on weekly basis and gain on revaluation is transferred to statement of changes in equity on monthly basis.

Investment class	Initial Recognition	Measurement after initial recognition	Recording of changes
Govt. T-bills/bond	Cost	Face value	Loss to P & L, gain to Revaluation Reserve through P & L
Govt. T-bills/bond	Cost	Amortized cost	Increase or decrease in value to equity
Debenture/Bond	Face value	Face value	None
Investment in listed securities	Cost	Fair value	Loss to P & L, gain to Revaluation Reserve
Prize bond	Cost	Cost	None

2.16.02.07 Investments in subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the Banks financial statements in accordance with International Accounting Standard (IAS) 27. Accordingly, investments in subsidiaries are stated in the Banks balance sheet at cost, less impairment losses if any.

2.16.02.08 Statutory and Non-statutory Investment

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to MPD circular no. 02 dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes treasury bill, treasury bond, other govt. securities etc. Details of statutory investment have been given in note -6.03.01

Non- Statutory Investments

All investment except statutory investment is treated as non-statutory investment such as debentures corporate bond , ordinary share (quoted and unquoted), preference share etc. Details of non-statutory investment have been given in note-6.03.02

2.16.02.09 Investments in associate

Investment in associate is accounted for in the books of financial statements of the Bank, in accordance with the International Accounting Standard (IAS) 28 'Investments in Associates and Joint Ventures'.

2.16.02.10 Investment and related income

- (a) Income on investments other than shares is accounted for on accrual basis concept; and
(b) Dividend income on investment in shares is accounted for in the year when right has been established.

2.16.03 Loans and advances and its provisions

Loans and advances are stated at gross amount. General Provisions on unclassified loans and Off-Balance Sheet Items,specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 08 dated 02 August 2015, BRPD circular no. 01 dated 20 February 2018 and BRPD circular no. 56 dated 10 December 2020 and other applicable circulars for the year 2021.



2.16.03.01 Interest on loans and advances

- i) Interest is calculated on unclassified loans and advances and recognized as income during the year;
- ii) Interest calculated on classified loans and advances as per Bangladesh Bank Circulars is kept in interest suspense account and credited to income on realization;
- iii) Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss;
- iv) Total balance of loans and advances as on 31 December 2021 includes bad/loss loan Taka 115,655.27 million on which the Bank did not accrue any interest because of deterioration of quality of loans and advances determined by the management and on the basis of instructions contained in Bangladesh Bank Circulars as mentioned in Note 2.16.03 of this financial statements; and
- v) Interest suspense and penal interest, if any, calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

2.16.03.02 Provision for loans and advances

Provision for loans and advances are made on quarter basis as well as year-end review by management following instructions contained in BRPD Circulars issued by Bangladesh Bank. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:

Rate of provision:

Particulars	Short term agri-credit	Consumer Financing			SMEF	Loan to BHs/ MBs/ SDs	All other credit	
		Other Than HF & LP	HF	LP				
Unclassified	Standard	1.00%	5%	1%	2%	0.25%	2%	1%
	SMA	0%	5%	1%	2%	0.25%	2%	*1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

*In line with BRPD Circular no. 04, dated 29 January 2015, provision for restructured loan is calculated @ 2%, as per BRPD Circular no. 56, dated 10 December 2020 the special general provision is @ 2%.

2.16.03.03 Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

2.16.03.04 Write off loans and advances

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

2.16.03.05 Securities against Loan

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

Working capital and trading loan: Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

House building loan: Land and building are taken as security in the form of mortgage.

Overdraft: FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/C's is taken in "lien".

Public sector loan: In most cases Govt. Guarantee is taken and no security is taken for government loan and Crops loans in agriculture sector.

2.16.04 Bills Purchased and Discounted

- a) Bills purchased and discounted do not include Government Treasury bills and have been classified into two sub-heads viz
 - i) Payable outside Bangladesh,
 - ii) Payable in Bangladesh and
- b) The bills purchased and discounted have been analyzed in the form/terms as per the maturity grouping.

2.16.05 Property, Plant and Equity

2.16.05.01 Recognition and Measurement

All Property, plant and equipment are classified and grouped on the basis of their nature as required in IAS 1 "Presentation of Financial Statements". The major categories of Property, plant and equipment held by the bank are property (Premises & Buildings), Library Book, Furniture and fixtures, Electrical Installations, Typewriters and Calculating machines, Computer/Software, Motor Car and other vehicles. As per Para 31 of IAS 16 after recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

All Fixed Assets are stated at cost less accumulated depreciation as per IAS 16 "Property, Plant & Equipment". The Cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.



The bank recognizes in the carrying amount of an item of property plant and equipment's the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the bank and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

As guided in paragraph 30 of IAS 16 "Property Plant and Equipment" these are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation. The cost of acquisition of an asset comprises its purchase price and directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and refundable taxes. The opening and closing carrying amounts of all property and equipment are presented including the amount of additions, disposals and depreciation charged during the year as required by paragraph 73 of IAS 16. Repairs and Maintenance expenses that does not increase in the future economic benefit of assets is charged to profit & loss account.

2.16.05.02 Depreciation

As required of IAS 16 "Property Plant and Equipment" depreciation has been charged at the following rates on reducing balance method on all fixed assets other than motor vehicles and computer software which are depreciated on straight line basis and no depreciation on land is charged.

Category of fixed assets	Rate of depreciation
Land	0%
Building	2.50%
Library	7%
Furniture and Fixtures	10%
Electrical Installation	20%
Typewriters and Calculating machines	20%
Computer/ Software	20%
Motor Car and other vehicles	20%

2.16.05.03 Disposal of fixed assets

On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the statement of comprehensive income (profit and loss account) as per provision of IAS 16 "Property, Plant and Equipment".

2.16.05.04 Revaluation

The fixed assets of the Bank have been revalued three times. In the year of 2007, following the instruction of vendor's agreement signed between Sonali Bank Ltd. and Ministry of Finance, revaluation of all assets had been done and total value enhanced by Taka 8,833.82 million. Subsequently, in 2011 revalued by Taka 12,026.80 million and lastly in the year 2013 by Taka 9,469.13 million. No revaluation has been made during the year 2021.

2.16.05.05 Impairment

The carrying amount of the assets should be reduced to its recoverable amount when carrying amount of an asset is exceeding the recoverable amount of that asset. That reduction is an impairment loss hence recognized as expenses in the statement of comprehensive income (profit and loss account).

2.16.06 Other Assets

Other assets comprise investment in subsidiaries (Sonali Exchange Co. Inc. (SECI), USA and Sonali Investment Limited, Prepaid Expenses, Branch adjustment, fees and unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9. and others as per Bangladesh Bank Circulars. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.16.06.01 Classification of other assets

Other assets have been classified as per BRPD Circular no. 14 dated 25 June 2003 of Bangladesh Bank and for items not covered under the circular, classification have been made considering their realize ability.

2.16.06.02 Written off of other assets

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the Bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

2.16.07 Intangibles assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Bank. Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. The useful lives of intangible assets are assessed to be either finite or indefinite.



Intangible assets with finite lives are amortized over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is presented as a separate line item in the statement of comprehensive income (profit and loss account). Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives. Intangible assets-valuation adjustment has been addressed inline with regulatory decision.

2.16.08 Non-banking assets

Non-banking assets includes the assets acquired against the bad debt loans to adjust the loan. There are no assets acquired in exchange for loan during the period of financial statements.

2.17 Liabilities and Provision

2.17.01 Borrowing from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank, inside and outside of Bangladesh. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 11.

2.17.02 Deposits and Other Accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to account at the gross value of the outstanding balances. Deposits and other accounts include bills payable have been analyzed in terms of the maturity grouping showing separately other deposits and inter-bank deposits. Details are shown in Note 12.

2.17.03 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance 1984, IAS 37 and internal policy of the Bank. Details are shown in Note 13.

2.17.04 Taxation

Income tax represents the sum of the current tax and deferred tax payable. Income tax assessment has been finalized up to 1995 as well as the year 1999. Case pending for the year 1996 to 1998 and 2000 to 2020.

2.17.04.01 Current tax

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the Profit and Loss Account because it excludes items of income or expense that are taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the date of Balance Sheet.

Provision for current income tax has been made as per Income Tax Ordinance and Rules 1984.

2.17.04.02 Deferred tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS-12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and at the time of transactions, affects neither accounting nor taxable profit or loss; and
- arising on the initial recognition of goodwill.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously. Deferred tax is computed at the prevailing tax rate as per

A deferred tax asset is recognized for deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.17.05 Employee benefit schemes

Accounting recognition & measurement, as well as the disclosures requirements for different benefit schemes for employees are the following:



2.17.05.01 Employees General Provident Fund

Employees General Provident fund is operated from 13 September 1981 under which the concerned employees are required to contribute at least 10% and highest 25% (on declaration) of their basic salary with no matching contribution by the bank. This Fund relates to the employees who are availing Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme.

2.17.05.02 Contributory Provident Fund

The bank operated a Provident Fund named as Contributory Provident Fund into which the bank contributed 10% of the basic salary of its eligible employees while the employees contributed an equal amount to the fund. This fund is operated by trustees. Employees enjoying contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 10 years of service. The scheme is operated on cash basis.

2.17.05.03 Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme

The bank operated a Pension Fund named as Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme for the employees of General Provident Fund into which the bank contributes 25% of the basic salary (Each year of June) of its eligible employees. Payments out of this fund are made to the employees on their separation from bank's service.

2.17.05.04 Gratuity

The Bank introduced the Gratuity scheme for the member of the Employees of Contributory Provident Fund into which the Bank contributes 10% of the basic salary (Each year of June) of its eligible employees. Payments out of this scheme are made to the members on their separation from bank's service.

2.17.05.05 Investment of the Pension/Gratuity Funds

The balance of Pension/Gratuity funds are partly invested in approved securities with a view to increasing the Fund and remaining balance being utilized by the bank towards payment of retirement benefits to the employees.

2.17.05.06 Administration of the Fund

The Provident Fund, Pension Fund and Gratuity are being administered by two administrative committees each of which consists of 9 (nine) members representing Chairman, 5 (five) members from Board of Directors, CEO & Managing Director, 1 (one) member from officers and another from members of the staff.

2.17.05.07 Benevolent Fund

This fund is mainly created for sanctioning scholarship to the meritorious students among the children of the Bank employees. The distressed employees and family member of deceased employees are also helped from this Fund.

2.17.05.08 Leave encashment

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to twelve months at the time of retirement as per letter No. MF/FD/Reg-2/leave16/84/9 dated 21 January 1985 of Finance Division, Ministry of Finance, Government of Bangladesh. But if a staff (not officer) has enjoyed /will enjoy leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code no. 1217'. No additional fund is required during the year.

2.17.05.09 Death relief grant scheme

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.

2.17.06 Provision for Loans and Advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter and review by the management and instructions contained in BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 8 dated 02 August 2015, BRPD Circular no. 1 dated 20 February 2018 and BRPD Circular no. 56 dated 10 December 2020 and other applicable circulars for the year 2021.

2.17.07 Provision for other assets

As per BRPD circular no. 14 dated 25 June 2003 of Bangladesh Bank classification and classification have been made.

2.17.08 Other Provisions and accrued expenses

In compliance with IAS 37, Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.



2.17.09 Provision for Off-Balance Sheet Exposures

In compliance with Bangladesh Bank guidelines Off-Balance Sheet items have been disclose under contingent liabilities. As per BRPD Circular no.10 dated 18 September 2007, Banks are required to maintain provision @ 1% against Off-Balance Sheet Exposures (L/C, Guarantee and Bills for Collection, etc.).

2.17.10 Provision for Nostro Accounts

According to guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular no. FEOD(FEMO)/01/2005-677 dated 13 September 2005, Bank maintains provision regarding the un-reconciled debit balance as at Balance Sheet date since there was no debit entries more than three months.

2.18 Capital and Shareholders' Equity

2.18.01 Capital Management

The bank has strategic capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. The aim of this capital management process is to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns. Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

2.18.02 Paid up capital

The paid up capital share capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.18.03 Statutory reserve

As per the Bank Company Act 1991 (Amended to date) (Section 24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.18.04 Dividends on ordinary shares

Dividends on ordinary shares are recognized as a liability and deducted from equity when they are approved by the Banks shareholders. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

2.18.05 Revaluation Reserve

2.18.05.01 Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognized in the financial statements as per International Accounting Standards IAS-12: 'Income Taxes'.

2.18.05.02 Revaluation Reserve for HTM & HFT

All HTM securities are amortized at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognized in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular no. 5, dated 28 January 2009.

2.18.06 Contingent liabilities and Contingent assets

A contingent liability is any possible obligation that arises form the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.



2.19 Revenue recognition

The revenue during the year has been recognized following all conditions of revenue recognitions as prescribed by International Financial Reporting Standards IFRS 15 'Revenue from Contracts with Customers'.

2.19.01 Interest income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the Bangladesh Financial Reporting Standards IFRS 15 'Revenue from Contracts with Customers', the interest income is recognized on accrual basis. Interest on unclassified loans and advances have been accounted for as income on accrual basis, interest on classified loans and advances have been credited to interest suspense account with actual receipt of interest therefrom having credited to income as and when received as per instruction of Bangladesh Bank.

2.19.02 Investment income

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.19.03 Fees and commission income

- Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
- Fee and Commission on bills discounted, purchased & others are recognized at the time of realization.
- Exchange gains or losses arising out of such transactions are recognized as income or expense for the year foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and dealt with exchange account.

2.19.04 Dividend income on shares

Dividend income from shares is recognized during the period in which they are declared and actually received.

2.19.05 Other operating Income

Other operating income is recognized at accrual basis.

2.19.06 Profit/Loss of Overseas Branches

Profit/loss of the bank's overseas branches has been reflected in this profit and loss account.

2.19.07 Interest paid on Deposit and Borrowing

Interest paid on Deposit and Borrowing and others expenses are recognized as accrual basis.

2.19.08 Management and other expenses

Expenses incurred by the Bank are recognized on actual and accrual basis.

2.19.09 Regulatory & Legal Compliance

The bank has complied with the requirement of following regulatory & legal authority:

- (a) The Bank Company Act, 1991 (Amended to date)
- (b) The Companies Act, 1994
- (c) Rules, Regulation and Directives issued by Bangladesh Bank
- (d) Securities & Exchange Rules, 2020
- (e) Securities & Exchange Ordinance, 1969
- (f) The Income-Tax Ordinance and Rules, 1984
- (g) The Value Added Tax & Supplementary Duty Act, 2012
- (h) The Value Added Tax & Supplementary Duty Rules, 2016
- (i) Bangladesh Labor Act, 2006 (Amended 2013) and Bangladesh Labor Rule, 2015

2.19.10 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences that may affect the financial statements significantly.

2.19.11 Segment reporting

For the purpose of Segment Reporting as per International Financial Reporting Standard 8, the following segments relating to revenue, expenses, assets and liabilities have been identified and shown in the related notes accordingly as primary/secondary segments.

- i) domestic operations in line with geographical segments;
- ii) banking operations comprising of branches of the banking entity; and
- iii) treasury operations comprising of the banking entity.

Performance is measured based on segment profit before provision, as included in the internal management reports that are reviewed by the Bank's Management. Segment report is used to measure performance as Management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.



2.19.11.01 Operating segments

The Bank has five reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments:

i. Loans & Advances	Includes loans, deposits and other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the Bank's funding and maintenance of CRR and SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (Kolkata, Siliguri)	Two (02) overseas branches of Sonali Bank Limited are situated at Kolkata & Siliguri in India and operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of India.
iv. Sonali Exchange Company Incorporated (SECI), USA	Sonali Exchange Company Incorporated (SECI), USA, subsidiary company of Sonali Bank Limited operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of USA.
v. Sonali Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

2.19.12 Directors' responsibility on financial statements

The board of directors takes the responsibility for the preparation and presentation of these financial statements.

2.20 Consolidation of the Financial Statements

Consolidation of the Financial Statements is started from 2011.

2.21 Risk Management

The Bank Company Act, 1991 (Amended to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular no. 02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.

In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, stress testing and managing the banking risks in other core risk areas.

The Bank has established a Risk Management Division (RMD). The RMD conducts stress testing for examining the Bank's capacity of handling future shocks, as well as deals with all potential risks that might occur in future.

Being a financial institution, in the ordinary course of business, the bank is sensitive to verities of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory. Being compliant, the bank is now looking forward to take risk management practice to a different level, i.e. preventing risk before occurrence rather than a reactive manner; on a proactive basis. As a part of regulatory and global benchmarking the bank has based upon 07 (seven) core risks guidelines of Bangladesh Bank and Basel framework. Listed below are the identified risks the bank is currently managing or intends to manage:

- Internal Control and Compliance Risk
- Foreign Exchange Risk
- Credit Risk Management
- Asset Liability Management Risk
- Money Laundering Risk
- Information & Communication Technology Security Risk
- Environmental Risk

Accordingly the bank has various high powered committees to monitor and ensure smooth risk management activities. For example, Board Risk Management Committee, high powered central Risk Management Committee, Departmental Risk Management Committee, Asset Liability Management Committee (ALCO), Investment Committee, Credit Committee (CC) etc. To manage the overall risks of the bank in line of Basel the bank has formed a dedicated Core Risk Management & Basel-II Implementation Division. The detail of SBL's risk management is stated below:



a) Internal Control and Compliance Risk

Establishment of sound control environment and effective compliance culture is the key stone of managing operational risk. Internal control is a process to control overall activities of the Bank through establishing policies, procedures, observance of instructions of regulatory authorities with a view to avoid any possible loss from the lack of corporate governance.

To mitigate the operational risk, the Bank ensured effective internal control systems for all of its operational activities by intensifying the internal audit function, comprehensive and risk based inspection in all branches and Head Office. The Compliance Division ensures the settlement of objections or irregularities mentioned in the audit reports under a strong monitoring process of the Management Committee (MANCOM). Besides there is a division named Vigilance and Control Division under the direct supervision of CEO and MD to act at any sudden occurrence of loss or irregularities.

The Bank with the support of an Expert Team, has undertaken a program for upgrading its Internal Control and Compliance policy as well as other policies in the area of credit, audit, information technology and accounts as per international best practices.

b) Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the possibility of losses due to change in exchange rates interest rate etc. according to market forces. The Foreign Exchange Risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.

Treasury Division independently conducts the transactions and the Back Office of Treasury is responsible for verification of the deals and passing of their entries in the books of account. Mid office coordinates the work in between front office and back office functioning. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month -end. All NOSTRO accounts are reconciled on regular basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.

c) Credit Risk Management

Credit risk is one of the crucial risk faced by the Bank. This can be described as potential loss arising from the failure of a counter party (borrower) to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, Bank's credit risk management activities have been designed to address all these issues. The Bank has segregated duties of the Officers/Executives involved in credit related activities. Credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate divisions have been formed. These are credit division, credit monitoring & recovery division and law division. Credit division is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation, etc.

There is a high power credit committee who manages the credit risk of the bank. A thorough assessment is done before sanction of any credit facility at credit division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. All credit proposals have been placed in credit committee for sanction or make decline. Managing Director is the Chairman of credit committee. Loans having big exposures are placed before the Board of Directors of the Bank for sanction.

In determining single borrower/large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

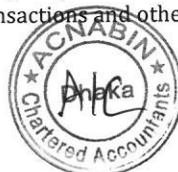
d) Asset Liability Management Risk

Bank has high powered Asset Liability Management Committee (ALCO) to monitor Balance Sheet Risk and liquidity Risks of the Bank. The Balance Sheet Risk is determined as potential change in earnings due to change in rate of interest foreign exchange rates and regulatory instructions, which are not of trading nature. Asset Liability Committee (ALCO) reviews Liquidity requirement of the Bank, the maturity of assets and liabilities, deposits and lending, pricing strategy and the Liquidity contingency plan. The primary objective of the Asset Liability Committee (ALCO) is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings for the purpose of taking future action plan for better interest of the organization.

e) Money Laundering Risk

Risk Associates with probable Money laundering activities is one of the major risk in the area of banking sector. Money Laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk the Bank has designated Chief Compliance Officer at Head Office and Compliance Officer at Branches, who independently review the transactions of the accounts to verify suspicious transactions.

Manuals for Prevention of Money Laundering, KYC and Transaction profile have been introduced. Training has been being imparted to Executives, Officers and staff for developing awareness and skill for identifying suspicious transactions and other Money Laundering related activities.



f) Information & Communication Technology Security Risk

IT Guideline is a systematic approach to policies required to be formulated for IT and also to ensure security of information and information systems. This guideline covers all information that is electronically generated, received, stored, printed, scanned and typed. The provisions of this guideline apply to:

1. Sonali Bank Limited for all of its IT system.
2. All activities and operations required ensuring data security including facility design, physical security, network security, disaster recovery and business continuity planning, use of hardware and software, data disposal and protection of copy rights and other intellectual properly rights.

The implementation of Core Banking Solution (CBS) will be linked from the branches to the central database. Near future the information will be easily accessible by senior management and is expected to be important source of information of strategic decision-making process based on a comprehensive database. It is to be declared that the Bank is fully compliant according to the guideline of Central Bank's IT policy.

g) Environmental Risk

Environmental Risk is the new concern in the banking arena. Bank authority is very much aware about this. In compliance with Bangladesh Bank's instructions and guidelines regarding environmental risk, all the activities of the bank are being carried on. Specially, to approve the credit proposal, Bank Credit Committee meticulously review the compliance status of the borrower regarding environmental requirement.

2.22 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with Bank Company Act 1991 (Amended to date) and directives of BRPD Circular No.11 dated 27.10.2013 of Bangladesh Bank. Bank's risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee is playing a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprising of four members including chairman who are competent and professionally skilled and also the director of the board. The name and status of the member of the Board Risk Management Committee are stated as follows:

Name	Status in the Bank	Status in the committee
Mr. Ishtiaque Ahmed Chowdhury	Director	Chairman
Mr. A.B.M Ruhul Azad	Director	Member
Mrs. Dr. Daulatunnaher Khanam	Director	Member
Mr. Md. Mofazzal Husain	Director	Member
Professor Dr. Mohammad Kaykobad	Director	Member

The risk management committee of the Board of Directors has been formed soon after the Central Bank's instruction. The committee conducted 07 meetings in 2021 where the following issues have been discussed:

- Formulated risk management strategies, methodologies, guidelines and processes for risk identification, risk assessment, risk controlling and monitoring.
- Designed a suitable organization structure for risk controlling. The committee will form separate risk management committee in management level and supervise their activities for compliance of instruction regarding credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, ICT risk and environmental risk.
- Reviewed and updated all risk management policies and guidelines at least once in a year, if necessary they will propose and place before the Board of Director for final approval.
- Evaluated, assessed and approved the record keeping and reporting system formulated by the bank management.
- Supervised the implementation of overall risk management policies and steps taken for mitigation of credit risk, market risk and operational risk along with other risks.
- Submitted the report of decision and recommendation made by the committee to the Board on a quarterly basis.
- Followed the instruction circulated by the controlling authority, etc.

2.23 Audit committee Disclosure

In compliance with the policy directives as well as compliance with the BRPD Circular No. 11 dated 27 October 2013 and previous circular BRPD Circular no. 12 dated 23 December 2002 of Bangladesh Bank, an audit committee of the board of Sonali Bank Limited was constituted by the Board of Directors in its 615th meeting held on 15 March 1999 and thereafter lastly reconstituted in the 746th board meeting of Sonali Bank Limited held on 09 November 2021. The audit committee comprises of four members including chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:



Sl. No.	Name	Status in the Bank	Status in the committee
1	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member
3	Mrs. Dr. Daulatunnaheer Khanam	Director	Member
4	Professor Dr. Mohammad Kaykobad	Director	Member

During the year 2021, the Audit Committee of the Board conducted 11 (Eleven) meetings in 2021 which the following important issues were reviewed/discussed along with others:

- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significance at different branches of the bank and reference those to the Board with appropriate recommendation for decision, reviewed draft & audited financial statements for the year 2020.
- Reviewed performance of internal audit 2021.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the comprehensive inspection report on SBL by Bangladesh bank as on 31.12.2020.
- Reviewed the cash holding position of different branches & advise the management to ensure maintenance of optimum level of cash to reduce idle cash in hand as per as practicable.
- Reviewed existing policy of ICC, Risk Grading, Credit Policy, Quarterly Risk Management Paper etc. and made recommendation to Board for approval.
- Reviewed unaudited quarterly & half yearly financial statements of the bank for the year 2021.
- Monitor internal control risk management process.
- Discussed and reviewed annual budget 2021 & revised budget 2020 and recommended to the board with some amendments.
- Reviewed the compliance status of audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues meticulously.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2020.
- Discuss and reviewed the effectiveness of annual audit plan 2021 and made recommendation to the board for approval with suggested amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed the audit report of the subsidiaries and directing the authority to take necessary action as appropriate.

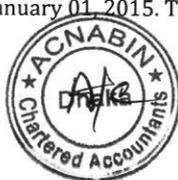
2.24 Credit Rating of the Bank

As per the BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited based on the financial statements of Sonali Bank Limited dated 31 December 2020. The following ratings had been awarded:

Date of Declaration	Valid till	Rating Mode	Long Term	Short Term	Outlook
27-Oct-21	26-Oct-22	Govt. Support	AAA	ST-1	Stable
		Without Govt.	A+	ST-2	

2.25 Implementation of BASEL-III

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18 dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from January 01, 2015. These new global regulatory and supervisory standards mainly addressed the following areas:



1. Pillar-1 :

- a) Minimum Capital Requirement (MCR);
- b) Assessment of total Regulatory Capital;
- c) Calculation of total Risk Weighted Assets;
- d) Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
- e) Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- f) Increase the risk coverage of the capital framework;
- g) Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
- h) Calculation of Liquidity Coverage Ratio (LCR) and
- i) Calculation of Net Stable Funding Ratio (NSFR).

2. Pillar-2 :

- a) Raise the standards for the supervisory review process ; and the main aspects of a rigorous SRP are as follows :
- Board and senior management oversight,
 - Sound capital assessment,
 - Comprehensive assessment of risks,
 - Monitoring and reporting,
 - Internal control review.
- b) Preparation of ICAAP (Internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.
- c) SRP – SREP dialogue.

3. Pillar-3 :

- a) Market Discipline/Public disclosures etc.

The macro prudential aspects of Basel-III are largely enshrined in the capital buffers. Both the buffers i.e. the capital conservation buffer and the countercyclical buffer are intended to protect the banking sector from periods of excess credit growth.

i) Capital to Risk Weighted Assets Ratio (CRAR)*

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

ii) Leverage Ratio*

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:

- a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.
- b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure.

A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level.

The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$\text{LR} = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

iii) Liquidity Coverage Ratio (LCR)*

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$\text{LCR} = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$



iv) Net Stable Funding Ratio (NSFR)*

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year. Like the LCR, the NSFR calculations assume a stressed environment.

$$\text{NSFR} = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$

The calculation of the NSFR requires two quantities to be defined :

A. available stable funding (ASF) and

B. required stable funding (RSF).

NSFR is met if ASF exceeds RSF, that is if $\text{ASF/RSF} > 1$ or 100%.

2.26 Related party disclosures

As per International Accounting Standards IAS-24 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 46 and 47.

2.27 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filled against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issue. The bank, however, provides adequate provisions as per guidelines of IAS 37 in compliance with Bangladesh Bank guidelines.

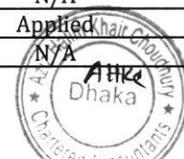
2.28 Loan Write off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from (Written off) the banks statement of financial position. Recovery against debts written off / provided for is credited to provision or revenue considering the previous position of the loans.

2.29 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). While preparing the financial statements, Sonali Bank Limited applied most of IASs and IFRSs as adopted by ICAB. Details are given below:

Name of the IASs/IFRSs	IASs/IFRSs No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	Applied
Statement of Cash Flows	7	Applied
Accounting policies, Changes in accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Separate Financial Statements	27	Applied
Investment in Associates & joint venture	28	Applied
Earning Per Share	33	Applied
Interim Financial Reporting	34	Applied*
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
First-time Adoption of Bangladesh Financial Reporting Standards	1	Applied
Share-Based Payment	2	N/A
Business Combinations	3	Applied
Insurance Contracts	4	N/A



Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Applied
Fair Value Measurements	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied
Leases	16	Applied

* Subject to departure described in Note 2.02 Statement of Compliance

2.29.01 IFRS 16: Leases

IFRS 16, Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or branch premises for several years with such a rental agreement being classified as the operating lease would have been considered as a balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, leases for low-value items).

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the 'office building, branches, service center, call center, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the leased asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading 'lease rent expenses'.

The Management is continuously assessing the recognition criteria of the components of IFRS 16 in its financial statements covering the area of operations including the fixed assets and if found appropriate other than the recognized area, will immediately be recognized as per the scope of IFRS 16- Leases accordingly.

2.30 Corporate Social Responsibility (CSR)

Bank authority is very much concern about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this Corporate Social Responsibility has become a criterion of socially lawful business Endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". Being the largest state owned commercial bank in Bangladesh, Sonali Bank Ltd. has also realized its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. within the framework of Bangladesh Bank guidelines.

2.31 Off-balance sheet items

Under general banking transactions, liabilities against acceptance, endorsements, and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as off balance sheet items. Off Balance Sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines.

As per BRPD circular no. 14, date 23 Sep 2012, 1% provision should be maintained against off- balance sheet items except the criteria mention in the BRPD circular no 01, date 03 January 2018. Bank has maintained sufficient provision in the books of accounts against off balance sheet exposure.

2.32 Fraud and Forgeries

2.32.01 Fraud Prevention Process

Based on DOS circular letter no. 17, dated 7 November 2012 issued by Bangladesh Bank, the following areas for self assessment of Anti-Fraud Internal Controls are addressed by the Bank:

- Internal Control and Compliance (ICC);
- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)
- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)



In addition to the above self assessment, the following process followed by the management:

- i) Additional security devices are incorporated, not only within the bank premises but also in the instruments given to their numerous clients.
- ii) In recruiting key personnel who are to handle certain sensitive operations, it is essential that bank makes comprehensive efforts at conducting a proper background check on the status and nature of the employee in his or her neighborhood, as this would help them establish the probability of the employee engaging in fraudulent
- iii) Regular need assessment to increase the ability of bank's staff in detecting fraud especially those related to cheques and money transfers. This can be achieved through a combination of internal and external modules of on the job training and off the job training exercises.
- iv) Continuously review the code of ethics and code of conduct to reduce the probable tendency for fraudulent behavior of the employees. It is believed that if employees are well motivated to the bank, the incidence of frauds will be reduced.
- v) Favorable financial awards and recognition should be given to employees who show dexterity in identifying and preventing fraud.
- vi) Top management must also strive to maintain a high degree of ethical standards in the performance of their duties, in view of the fiduciary nature of their functions. This is imperative as they are by law required to safeguard the assets of their banks.
- vii) The internal audit divisions of bank should not be seen as a dumping ground for non-performing staff. Staff deployed into this department should be sufficiently qualified, properly trained and adequately experienced in all facets of banking operation.

2.33 Internal Audit Process

Internal Audit Division as independent from the part of Management, is committed to standards of best professional practice on internal audit. The basic steps in the internal audit processes followed by the bank are stated below:

1) Audit Planning Process

The basic audit planning process consists of two phases: the assessment of business risk and the development of the annual plan. Assessing of business risk focuses on viz. (i) defining auditable units, (ii) defining the risk criteria, (iii) constructing the risk model and (iv) ranking the auditable units.

i) Defining Auditable units

Auditable units are defined as individual applications, business units, departments or offices each of these approaches either limits the scope of an audit project or broadens it beyond what can reasonably be managed.

ii) Defining the risk criteria

The model is based on operational risk, exposure and controls. Each area is broken down into sub-categories as follows:

- Operational risk (people, systems, process, contractual, reputational and political)
- Exposure (financial, regulatory and customer);
- Controls (people, process, information systems and reporting).

The controls categories are further broken down into the following sub-categories viz. people, process and information systems.

iii) Constructing the Risk Model

The risk assessment and audit planning methodology is a structured approach to a subjective process. The risk assessment and planning model is the product of value judgments.

iv) Ranking the Auditable units

The risk profile spreadsheet computes a score for each auditable unit based on operational risk, exposure and control. This score is then converted into a ranking for each criterion as follows:

- Operational Risk - high, medium, low
Exposure - high, medium, low
Control - high, medium, low

2) Developing Audit Programme

Once the annual plan is developed and approved, Audit Programme are developed for each audit to be undertaken. Audit Programme is to be reviewed prior to the start of each audit to determine if there have been any changes. The steps in developing an Audit Programme are: understand the operations, develop flowchart or narrative, review the process with the concerned staff and develop the Audit Programme.

3) Implementing the Annual Audit Plan

The department undertakes structured approach to accomplish the annual plan and the actual audit can be broken up into a number of stages stated below.

(i) Preparation stage

At this stage, the team leader ensures that all the necessary requirements for the audit are prepared and available and preliminary reviews and information gathering is undertaken.



(ii) Fieldwork

During the fieldwork the auditor gathers evidence in order to determine the status of operations and controls within a particular area. This evidence is the basis for the auditor's conclusions about a particular assignment.

(iii) Documentation or working paper

The working papers are evidence in support of the audit findings and opinion.

(iv) Audit Findings

Findings are pertinent statements of fact uncovered during the course of an audit and these are to be reported. The findings are reviewed by the Team leader and the Head of Audit prior to the final report being issued.

4) Reporting

The audit reports are submitted to the auditable units, senior management and to the Audit Committee of the Board. The audit reports contain findings which are of a critical nature and have a major impact on the organization. Other operational issues identified during the audit which are considered not to be of a material nature but are worth are reported through 'Management Report' to the Head of the Department/Office and Head of the area being audited.

5) Follow-up

Along with compliance functioning the internal audit people employ close follow up to ensure that appropriate and timely action has been taken on audit findings and recommendations. Internal Audit Department reports to the Audit Committee on the current status of outstanding findings and what action is being taken to resolve the issues.

6) External Audit

Internal audit uses the external audit reports and ensures that any issues raised by the external auditor have been followed up by management and whether corrective action has been taken in a timely manner.

2.34 Reporting period

The accounting period of the bank has been determined to be from 1 January to 31 December each year and is followed consistently.

2.35 Comparative Information

Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

The comparative figure for amortization of intangible assets has been taken off from the profit and loss account and shown in the statement of changes in Equity against the corresponding amount in the current year's financial statement as explained in note 18 to the financial statement.

2.36 Earnings per share (EPS)

2.36.01 Basic earnings per share

The Bank calculates Earnings per Share (EPS) in accordance with IAS 33 "Earnings per Share", which has been shown on the face of profit and loss account, and the computation of EPS is stated in Note 44.

2.36.02 Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.37 Approval of financial statements

The financial statements were approved by the Board of Directors on **28 April 2022**.

2.38 Verification of financial statements through Document Verification System (DVS)

As per BRPD circular letter no. 4 dated 04 January 2021 Banks are required to preserve the updated statutory audit report of the clients in loan file during approval/renewal of the facilities and as per BRPD circular letter no. 35 dated 06 July 2021, the statutory audit report and Financial Statements needs to be verified through the Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reporting Council (FRC) vide its letter no 178/FRC/APR/2021/27(23) dated 7 December 2021 has instructed to disclose the percentage (%) of the loan file covered under the compliance of these BRPD Circular in the financial statements of the Bank. The Bank entered in a MOU with ICAB for verification through DVS at the end of the year 2021. The bank got the master access on the DVS during the year 2022. After getting the master access the bank has started to implement the compliance accordingly.

2.39 General

- a) Figures have been rounded off to the nearest taka.
- b) Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation.
- c) Conversion rate is calculated based on the simple average of buying and selling rate.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
3.00 Cash					
Cash in hand (Including foreign currencies)	3.01	7,856,537,591	7,428,996,911	7,725,820,573	7,300,875,336
Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)	3.02	69,801,130,063	83,801,297,347	69,801,130,063	83,801,297,347
		77,657,667,655	91,230,294,258	77,526,950,637	91,102,172,683
3.01 Cash In Hand(Including foreign currencies)					
Local Currency	3.01.01	7,418,925,556	6,733,529,375	7,418,925,556	6,733,529,375
Foreign Currency	3.01.02	437,612,036	695,467,536	306,895,018	567,345,961
		7,856,537,591	7,428,996,911	7,725,820,573	7,300,875,336
3.01.01 Local Currency					
Cash in Hand		6,737,184,024	5,875,786,450	6,737,184,024	5,875,786,450
Cash with ATM A/C		360,860,579	303,580,528	360,860,579	303,580,528
Sonali VISA Transaction A/C		198,943,489	331,526,814	198,943,489	331,526,814
Islamic Banking Window		121,937,464	222,635,583	121,937,464	222,635,583
		7,418,925,556	6,733,529,375	7,418,925,556	6,733,529,375
3.01.02 Foreign Currency					
Foreign Currency in Hand		254,849,678	524,230,585	254,849,678	524,230,585
Overseas Branches		52,045,340	43,115,376	52,045,340	43,115,376
Sonali Bank (UK) Ltd.		1,514,659	-	-	-
Sonali Exchange Co. Inc		129,202,359	128,121,575	-	-
		437,612,036	695,467,536	306,895,018	567,345,961
3.02 Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)					
Local Currency		59,690,335,375	69,629,820,044	59,690,335,375	69,629,820,044
Foreign Currency		9,839,561,308	13,975,047,170	9,839,561,308	13,975,047,170
Islamic Banking Window		271,233,380	196,430,133	271,233,380	196,430,133
		69,801,130,063	83,801,297,347	69,801,130,063	83,801,297,347
Mode of Deposit with Bangladesh Bank					
Statutory Deposit		69,801,130,063	83,801,297,347	69,801,130,063	83,801,297,347
Non Statutory Deposit		-	-	-	-
		69,801,130,063	83,801,297,347	69,801,130,063	83,801,297,347

Details shown in Annexure-A.

3.03 Disclosures regarding maintenance of CRR & SLR

Cash Reserve Requirements (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the sections 25 & 33 of the Bank Company Act 1991 (amended to date) and subsequent MPD Circular No. 03, 09 April 2020.

The Cash Reserve Requirement (CRR) on the bank's time and demand liabilities at the rate of 4% has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR), including CRR on the liabilities has also been maintained in the form of treasury bills, bonds and debentures including F.C. balance with Bangladesh Bank. Both the reserve maintained by the Bank are in excess of the statutory requirements, as shown below:

3.03.01 Cash Reserve Requirement (CRR)

As per MPD circular No. 3 dated 09 April 2020 of Bangladesh Bank (effective from 15 April 2020) refer to MPD circular No. 04 dated 1 December 2010, all scheduled Banks are required to maintain a CRR minimum 3.5% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2020 will be based on weekly average balance of October 2020 as per BRPD circular no. 12 dated 6 September 1998) and minimum 4% on bi-weekly basis. SBL has been maintaining its CRR on bi-weekly basis.

Percentage	Amount in Taka	
	2021	2020
Average demand and time liabilities	1,290,928,406,000	1,158,963,916,000
Required Reserve	4.0%	51,637,136,240
Reserve held with Bangladesh Bank* (Average)	6.2%	80,266,683,060
Surplus/(Deficit)	2.2%	28,629,546,820

*As per statement of Bangladesh Bank

*As Sonali Bank Limited is maintaining its CRR on bi-weekly basis, the bi-weekly basis balance of reserve held with Bangladesh bank was Taka 80,266,683,060.00 which indicates that the reserve held with Bangladesh Bank is not below the required reserve.

3.03.02 Statutory Liquidity Ratio (SLR) (including CRR)

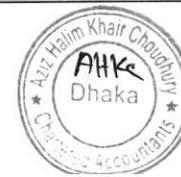
Bangladesh Bank circular (MPD circular No. 02 dated 10 December 2013 and DOS circular No. 01 dated 19 January 2014) to maintain SLR separately at 13% effective from 01 February 2014. Sonali Bank Limited maintain SLR separately from the above date.

The Bank has to maintain Tk. 167,820,693,000.00 on bi-weekly basis on December 2020 as SLR against which the bank maintained Tk. 620,972,306,250.00. As a result the surplus of SLR stood Tk. 453,151,613,250.00.

Percentage	Amount in Taka	
	2021	2020
Average demand and time liabilities	1,290,928,406,000	1,158,963,916,000
Required Reserve	13.00%	167,820,693,000
Actual Reserve held with Bangladesh Bank	48.22%	620,972,306,250
Surplus/(Deficit)	35.22%	453,151,613,250
Grand Total of CRR & SLR		
Required Reserve	219,457,829,240	197,023,866,000
Actual Reserve held with Bangladesh Bank	701,238,989,310	669,301,328,000
Surplus/(Deficit)	481,781,160,070	472,277,462,000

3.03.02.1 Actual Reserve held as Statutory Liquidity Ratio (SLR)

Cash in hand	6,737,184,000	7,034,753,558
Excess of CRR	28,629,546,820	43,242,079,000
Unencumbered approved securities (HFT)	275,003,677,700	180,951,361,684
Unencumbered approved securities (HTM) Including Remeasured	300,348,264,160	221,514,229,484
Remeasured Securities Account	77,255,274,647	79,572,009,388
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	11,228,870,000	5,279,450,000
Other Eligible Securities	38,883,180,400	42,106,808,886
	738,085,997,727	579,700,692,000



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
4.00 Balance with Other Banks and Financial Institutions:					
In Bangladesh					
Local Currency	4.01	25,385,741,517	32,180,741,503	25,385,741,183	32,180,741,183
Foreign Currency		-	4,242,500,000	-	4,242,500,000
Islamic Banking Window		3,287,915,080	4,257,140,712	3,287,915,080	4,257,140,712
		28,673,656,597	40,680,382,215	28,673,656,263	40,680,381,895
Outside Bangladesh					
	4.02	9,935,745,481	11,893,927,285	9,381,544,650	11,628,426,724
		38,609,402,078	52,574,309,500	38,055,200,913	52,308,808,619

4.01 Balance with other Banks and Financial Institutions

In Bangladesh :

Bank

	Transaction Currency				
Basic Bank Ltd.	BDT	-	2,000,000,000	-	2,000,000,000
Padma Bank Ltd.	BDT	2,400,000,000	1,900,000,000	2,400,000,000	1,900,000,000
ICB Islamic Bank Ltd	BDT	145,142,558	145,142,558	145,142,558	145,142,558
National Bank Ltd.	BDT	3,500,000,000	3,500,000,000	3,500,000,000	3,500,000,000
NRB Global bank Ltd.	BDT	-	600,000,000	-	600,000,000
Rajshahi Krishi Unnayan Bank (RAKAB)	BDT	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Karmashangshan Bank Ltd.	BDT	-	1,000,000,000	-	1,000,000,000
SBL Foreign Ex. Corp. Br.	BDT	289,707,513	186,068,617	-	-
Dhaka Bank Islamic Banking Br.	BDT	334	320	-	-
SBL Uttara Br.	BDT	3,085,240	3,199,092	-	-
SBL Mirpur Shilpa Elaka Br.	BDT	6,676,698	3,456,221	-	-
SBL Wage Earners Corp. Br.	BDT	18,235,226	-	-	-
South Bangla Agricultural & Commerce Bank Ltd.	BDT	-	600,000,000	-	600,000,000
Union Bank Ltd.	BDT	800,000,000	1,250,000,000	800,000,000	1,250,000,000
Sub Total		8,162,847,569	12,187,866,808	7,845,142,558	11,995,142,558

Non-Bank Financial Institutions

Bangladesh Finance & Investment Co. Ltd.	BDT	195,000,000	200,000,000	195,000,000	200,000,000
CVC Finance Limited	BDT	50,000,000	50,000,000	50,000,000	50,000,000
Bay Leasing & Investment	BDT	95,000,000	105,000,000	95,000,000	105,000,000
FAS Finance & Investment Ltd.	BDT	129,761,500	129,761,500	129,761,500	129,761,500
Islami Finance and Investment Ltd.	BDT	50,000,000	70,000,000	50,000,000	70,000,000
Investment Corporation of Bangladesh	BDT	13,000,000,000	15,000,000,000	13,000,000,000	15,000,000,000
GSP Finance Co. Ltd	BDT	300,000,000	300,000,000	300,000,000	300,000,000
International Leasing & Finance Service Ltd.	BDT	189,600,000	189,600,000	189,600,000	189,600,000
Meridian Finance Ltd.	BDT	30,000,000	30,000,000	30,000,000	30,000,000
IIDFC	BDT	200,000,000	190,000,000	200,000,000	190,000,000
People's Leasing & Financial Services Ltd.	BDT	400,000,000	400,000,000	400,000,000	400,000,000
Bangladesh Industrial Finance Company Ltd. (BIFC)	BDT	200,000,000	200,000,000	200,000,000	200,000,000
Premier Leasing & Finance Ltd	BDT	421,237,125	421,237,125	421,237,125	421,237,125
Lanka Bangla Finance Ltd	BDT	200,000,000	710,000,000	200,000,000	710,000,000
Lanka Alliance Finance Ltd.		-	50,000,000	-	50,000,000
Fareast Finance & Investment Company Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
First Finance Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
Aviva Finance Limited	BDT	180,000,000	180,000,000	180,000,000	180,000,000
Strategic Finance & Inv Ltd.	BDT	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
National Finance Ltd.	BDT	50,000,000	50,000,000	50,000,000	50,000,000
Phoenix Finance Ltd.	BDT	350,000,000	350,000,000	350,000,000	350,000,000
Uttara Finance & Investment Ltd.	BDT	200,000,000	260,000,000	200,000,000	260,000,000
Sub Total		17,540,598,625	20,185,598,625	17,540,598,625	20,185,598,625
Total		25,703,446,194	32,373,465,433	25,385,741,183	32,180,741,183
Less: Inter Company Balance Eliminated		317,704,677	192,723,930	-	-
Grand Total		25,385,741,517	32,180,741,503	25,385,741,183	32,180,741,183

4.02 Balance Held with Foreign Banks (Outside Bangladesh)

Foreign Banks	4.02.01	7,868,994,226	9,844,308,459	7,868,994,226	9,844,308,459
Asian Clearing Union	4.02.02	281,870,235	526,914,692	281,870,235	526,914,692
Overseas Branches	4.02.03	1,230,680,189	1,257,203,572	1,230,680,189	1,257,203,572
Sonali Bank (UK) Ltd.		386,496,237	-	-	-
Sonali Exchange Co. Inc		167,704,594	265,500,561	-	-
		9,935,745,481	11,893,927,285	9,381,544,650	11,628,426,724

4.02.01 Balance held with Foreign Bank Debit Balance

SL. No.	Particulars	As at 31 December 2021			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank (UK) Ltd. London	EURO	69,594.74	97.383	6,777,344
2	Sonali Bank (UK) Ltd. London	USD	9,442,975.59	85.800	810,207,306
3	Sonali Bank (UK) Ltd. London	USD	2,619,803.53	85.800	224,779,143
4	Sonali Bank (UK) Ltd. London	USD	189,064.21	85.800	16,221,709
5	Sonali Bank (UK) Ltd. London	USD	864,168.88	85.800	74,145,689
6	Sonali Bank (UK) Ltd. London	USD	2,299,700.91	85.800	197,314,338
7	Sonali Bank (UK) Ltd. London	USD	886,669.18	85.800	76,076,216
8	Sonali Bank (UK) Ltd. London	USD	51,092.09	85.800	4,383,701
9	Sonali Bank (UK) Ltd. London	GBP	2,129,442.93	115.727	246,434,042
10	Sonali Bank (UK) Ltd. London	GBP	373,789.20	115.727	43,257,503
11	Sonali Bank (UK) Ltd. London	GBP	48,649.82	115.727	5,630,098
12	Sonali Bank (UK) Ltd. London	GBP	16,938.57	115.727	1,960,250
13	Sonali Bank (UK) Ltd. London	GBP	27.00	115.727	3,125
14	Bank Of America, NY	USD	11,610.35	85.800	996,168
15	Zakre Bank, London	GBP	276,433.40	115.727	31,990,808
16	Met West Plc, London	USD	50,478.14	85.800	4,331,024



SL. No.	Particulars	As at 31 December 2021			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
17	Chase Chemical Bank	USD	693,634.15	85.800	59,513,810
18	Sonali Bank Ltd Kolkata	USD	9,474.50	85.800	812,912
19	Sonali Bank (UK) Ltd. London	USD	113,128.81	85.800	9,706,452
20	Bangladesh Foreign Post office	USD	2,257,506.50	85.800	193,694,058
21	Standard Chartered Bank, Germany.	EURO	9,627,590.13	97.383	937,563,610
22	Euno credito Italiana Spa. Italy	EURO	68,270.35	97.383	6,648,371
23	Habib American BANK, N.Y.	USD	103,396.00	85.800	8,871,377
24	Standard Chartered Bank NY	USD	3,561,425.31	85.800	305,570,292
25	Standard Chartered Bank NY	USD	47,483,659.09	85.800	4,074,097,950
26	Mashreq Bank N.Y	USD	764,817.74	85.800	65,621,363
28	Standard Chartered Bank London	GBP	19,809.12	115.727	2,292,450
29	Sonali Bank (UK) Ltd. London	GBP	328,110.09	115.727	37,971,196
30	Standard Chartered Bank, Singapore	SGD	726,728.81	63.443	46,105,711
31	Union Bank Of Switzerland	CHF	16,561.24	93.801	1,553,464
32	Bank of China Ltd	CNY	2,209,947.90	13.473	29,774,186
33	Bank of Tokyo Ltd. Japan	Yen	91,090,979.00	0.746	67,990,307
34	Standard Chartered Bank, Japan	Yen	13,885,811.00	0.746	10,364,370
35	Commerz Bank Frankfurt, Germany	EURO	7,210,399.37	97.383	702,170,321
36	BHF Bank, Germany	EURO	106,331.40	97.383	10,354,871
37	Al-Raji Bank, Inv	SAR	10,284,733.22	22.854	235,045,236
38	Aktif Yatirim Bank A.S Istambul	UAE DIRHAM	1,800.00	23.359	42,046
Total Debit Balance (A)			209,894,552.27		8,550,272,816

4.02.02 Balance held with Foreign Bank Credit Balance

SL. No.	Particulars	As at 31 December 2021			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Doha Bank, Qatar	USD	3,231.00	85.800	277,220
2	Citi Bank NY	USD	2,373,593.42	85.800	203,654,316
3	Deutsche Bank TrustCo. NY	USD	165,271.00	85.800	14,180,252
4	Habib American BANK, N.Y.	USD	934,949.55	85.800	80,218,671
5	J.P Margon Chase BANK, N.Y.	USD	4,437,637.74	85.800	380,749,318
6	Net West Plc, London	GBP	19,000.00	115.727	2,198,813
Total Credit Balance (B)			7,933,682.71		681,278,590
Grand Total (A-B)			201,960,869.56		7,868,994,226

4.02.03 Balance Held with Asian Clearing Union (ACU)

SL. No.	Particulars	As at 31 December 2021			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank Ltd Kolkata	EURO	76,930.26	97.383	7,491,700
2	Myanmar Economic Bank	EURO	150,000.00	97.383	14,607,450
3	Myanmar Economic Bank	USD	200,000.00	85.800	17,160,000
4	Nepal Bank Ltd. Kathmandu, Nepal	USD	4,363.77	85.800	374,411
5	Myanmar Foreign Trade Bank	USD	232,126.31	85.800	19,916,437
6	Bank of Bhutan	USD	285,856.08	85.800	24,526,452
7	Habib Metropolitan Bank Ltd.	USD	2,972,492.13	85.800	255,039,825
8	Myanmar Investment & Com. Bank	USD	200,000.00	85.800	17,160,000
9	Standard Chartered Bank, Karachi	USD	5.48	85.800	470
10	Sonali Bank Ltd Kolkata	USD	(2,066,962.07)	85.800	(177,345,346)
11	Meezan Bank Limited	USD	1,186,470.19	85.800	101,799,142
12	Bank of Ceylon, Srilanka	USD	13,283.14	85.800	1,139,693
Total			3,254,565.29		281,870,235

4.02.04 Balance Held with Overseas Branches of Sonali Bank Limited

SL. No.	Particulars	As at 31 December 2021			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Overseas Branches (Kolkata & Siliguri)	IRS	1,069,412,747	1.1508	1,230,680,189
Total			1,069,412,747		1,230,680,189

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020

4.03 Maturity Grouping of Balance with Other Banks & Financial Institutions

On Demand	-	-	-	-	-
Less than three months	8,430,544,650	21,176,808,459	8,430,544,650	21,176,808,459	21,176,808,459
More than three months but less than one year	22,855,619,674	30,233,059,857	22,687,915,800	29,967,558,977	29,967,558,977
More than one year but less than five years	3,861,000,000	1,019,300,000	3,861,000,000	1,019,300,000	1,019,300,000
More than five years	3,462,237,754	145,141,184	3,075,741,183	145,141,184	145,141,184
Total	38,609,402,078	52,574,309,500	38,055,200,913	52,308,808,619	52,308,808,619

5.00 Money at Call on Short Notice

In Bangladesh	5.01	8,663,000,000	9,031,300,000	8,663,000,000	9,031,300,000
Outside Bangladesh	5.02	604,059,326	-	-	-
Total		9,267,059,326	9,031,300,000	8,663,000,000	9,031,300,000

5.01 In Bangladesh

Bank

AB Bank Ltd	1,700,000,000	-	1,700,000,000	-
ICB Islamic Bank Ltd.	173,200,000	173,200,000	173,200,000	173,200,000
Padma Bank Ltd	800,000,000	500,000,000	800,000,000	500,000,000
NRB Bank Ltd	-	100,000,000	-	100,000,000
South Bangla Agricultural & Commerce Bank	810,000,000	-	810,000,000	-
The City Bank Ltd.	-	200,000,000	-	200,000,000
Modhumoti Bank Ltd.	150,000,000	250,000,000	150,000,000	250,000,000
NRB Commercial Bank Ltd.	500,000,000	1,100,000,000	500,000,000	1,100,000,000
DBBL	-	210,000,000	-	210,000,000
Dhaka Bank Ltd.	-	1,000,000,000	-	1,000,000,000
Midland Bank Ltd	-	300,000,000	-	300,000,000
National Bank Ltd	1,090,000,000	510,000,000	1,090,000,000	510,000,000
Bank Al Falah Ltd.	-	600,000,000	-	600,000,000
Sub Total	5,223,200,000	4,943,200,000	5,223,200,000	4,943,200,000



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
Non-Bank Financial Institutions					
Aviva Finance Limited		121,300,000	127,400,000	121,300,000	127,400,000
Bangladesh Ind. Finance Comp. Ltd. (BIFC)		100,000,000	100,000,000	100,000,000	100,000,000
Fareast Finance and Investment Ltd.		146,800,000	151,800,000	146,800,000	151,800,000
First Finance Limited		79,100,000	98,000,000	79,100,000	98,000,000
FAS Finance and Investment Ltd.		68,600,000	68,600,000	68,600,000	68,600,000
Investment Corporation of Bangladesh (ICB)		830,000,000	1,500,000,000	830,000,000	1,500,000,000
Lanka Bangla Finance		200,000,000	290,000,000	200,000,000	290,000,000
International Leasing Company Limited		246,600,000	259,500,000	246,600,000	259,500,000
Midas Finance Limited		40,000,000	60,000,000	40,000,000	60,000,000
Phoenix Finance		124,200,000	134,400,000	124,200,000	134,400,000
People Leasing		160,000,000	160,000,000	160,000,000	160,000,000
Prime Finance and Investment Ltd.		94,300,000	112,900,000	94,300,000	112,900,000
Premier Leasing Ltd.		157,000,000	157,300,000	157,000,000	157,300,000
BD Finance & Investment Ltd.		103,300,000	68,400,000	103,300,000	68,400,000
Bay Leasing		70,000,000	100,000,000	70,000,000	100,000,000
United Leasing		200,000,000	-	200,000,000	-
GSP Finance and Investment Ltd.		69,000,000	75,000,000	69,000,000	75,000,000
Meridian Finance and Investment Ltd.		82,900,000	88,000,000	82,900,000	88,000,000
National Finance Limited		30,000,000	40,000,000	30,000,000	40,000,000
IPDC Finance Limited		190,000,000	150,000,000	190,000,000	150,000,000
IIDFC		110,000,000	120,000,000	110,000,000	120,000,000
CVC Finance Limited		82,000,000	87,100,000	82,000,000	87,100,000
Union Capital		134,700,000	139,700,000	134,700,000	139,700,000
Sub Total		3,439,800,000	4,088,100,000	3,439,800,000	4,088,100,000
Grand Total		8,663,000,000	9,031,300,000	8,663,000,000	9,031,300,000
5.02 Outside Bangladesh					
Sonali Bank (UK) Ltd.		604,059,326	-	-	-
Overseas Branches		-	-	-	-
		604,059,326	-	-	-
6.00 Investments					
Government Securities	6.01	614,398,995,875	550,695,158,356	613,131,576,047	550,695,158,356
Other Investments	6.02	71,451,580,633	79,920,906,731	74,933,140,621	78,986,680,661
Total		685,850,576,508	630,616,065,087	688,064,716,668	629,681,839,017
6.01 Government Securities (Considered as SLR)					
Treasury Bills-Primary	6.01.01	122,671,334,994	134,867,140,485	122,671,334,994	134,867,140,485
Government Notes/Bonds/Other securities	6.01.02	475,371,017,948	409,078,841,521	475,371,017,948	409,078,841,521
Bangladesh Government Investment Sukuk (Ijarah Sukuk)		11,228,870,000	5,279,450,000	11,228,870,000	5,279,450,000
Prize Bond		86,056,900	76,298,700	86,056,900	76,298,700
ICB Share		913,424,500	913,424,500	913,424,500	913,424,500
Debentures Public		5,147,900	5,147,900	5,147,900	5,147,900
Reverse-Repo		2,506,866,750	-	2,506,866,750	-
		612,782,718,993	550,220,303,106	612,782,718,993	550,220,303,106
Overseas Branches		198,857,055	199,855,250	198,857,055	199,855,250
Sonali Bank (UK) Ltd.		1,267,419,828	-	-	-
Islamic Banking Window		150,000,000	275,000,000	150,000,000	275,000,000
Total Government Securities		614,398,995,875	550,695,158,356	613,131,576,047	550,695,158,356
6.01.01 Treasury Bills-Primary					
28 days Treasury Bills		-	-	-	-
91 days Treasury Bills		56,384,286,687	91,055,027,918	56,384,286,687	91,055,027,918
182 days Treasury Bills		19,015,499,500	12,704,465,250	19,015,499,500	12,704,465,250
364 days Treasury Bills		47,271,548,807	31,107,647,317	47,271,548,807	31,107,647,317
		122,671,334,994	134,867,140,485	122,671,334,994	134,867,140,485
6.01.02 Government Notes/Bonds/Other securities					
2 years Bangladesh Govt. Treasury Bond (BGTB)		93,357,451,486	45,103,167,552	93,357,451,486	45,103,167,552
5 years Bangladesh Govt. Treasury Bond (BGTB)		118,447,107,860	108,613,283,749	118,447,107,860	108,613,283,749
10 years Bangladesh Govt. Treasury Bond (BGTB)		114,549,927,975	100,516,187,629	114,549,927,975	100,516,187,629
15 years Bangladesh Govt. Treasury Bond (BGTB)		63,392,597,540	57,673,461,471	63,392,597,540	57,673,461,471
20 years Bangladesh Govt. Treasury Bond (BGTB)		59,405,433,087	56,122,204,120	59,405,433,087	56,122,204,120
11-13 years Treasury Bond (BJMC)		3,926,400,000	3,926,400,000	3,926,400,000	3,926,400,000
8-15 years Treasury Bond (BPC)		16,864,700,000	31,364,700,000	16,864,700,000	31,364,700,000
3 Years Treasury Bond (FRTB)		1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
3-7 Years Treasury Bond (SBL)		4,427,400,000	4,759,437,000	4,427,400,000	4,759,437,000
		475,371,017,948	409,078,841,521	475,371,017,948	409,078,841,521
6.01.03 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009.					
Held to Maturity (HTM)		248,294,455,246	221,514,229,484	248,294,455,246	221,514,229,484
Held for Trading (HFT)	6.01.03a	275,918,062,199	243,778,315,534	275,918,062,199	243,778,315,534
Remeasured Securities Account		77,255,274,648	79,572,009,388	77,255,274,648	79,572,009,388
Bangladesh Government Investment Sukuk (Ijarah Sukuk)		11,228,870,000	5,279,450,000	11,228,870,000	5,279,450,000
Prize Bond		86,056,900	76,298,700	86,056,900	76,298,700
		612,782,718,993	550,220,303,106	612,782,718,993	550,220,303,106
6.01.03a As per Bangladesh Bank Instruction, ICB share has been kept out of portfolio Investment and categorized as HFT component. Details in Annexure-A.					
6.02 Other Investments:					
Ordinary Share	6.02.01	22,739,892,051	21,079,821,756	21,073,452,039	20,145,595,686
Debentures of private sectors		696,000	755,500	696,000	755,500
Investment in foreign currency		-	5,088,066,000	5,148,000,000	5,088,066,000
Private Bond	6.02.02	48,570,352,743	53,679,995,303	48,570,352,743	53,679,995,303
Sub-total		71,310,940,793	79,848,638,559	74,792,500,781	78,914,412,489
Overseas Branches		86,079,840	72,268,172	86,079,840	72,268,172
Islamic Banking Window		54,560,000	-	54,560,000	-
Total Other Investments		71,451,580,633	79,920,906,731	74,933,140,621	78,986,680,661
6.02.01 Ordinary Shares					
Quoted-Fully paid-up-ordinary share*		8,717,114,966	7,789,259,906	8,717,114,966	7,789,259,906
Unquoted-Fully paid-up-ordinary share		12,356,337,073	12,356,335,780	12,356,337,073	12,356,335,780
Sonali Investment limited		1,666,440,012	934,226,070	-	-
		22,739,892,051	21,079,821,756	21,073,452,039	20,145,595,686



Investment in Shares & Bond

Particulars	Number of Company	Market Price 2021	Cost Price	
			2021	2020
Listed Securities	122	7,462,453,860	8,717,114,966	7,789,259,906
Non-Listed Securities	13	12,356,337,073	12,356,337,073	12,356,335,780
Total	135	19,818,790,933	21,073,452,039	20,145,595,686

Sector wise investment
Listed securities

Sector	Number of Company	Market Price 2021	Cost Price	
			2021	2020
Bank and NBFI	44	2,892,315,019	3,221,201,275	3,303,725,127
Insurance Companies	4	64,011,161	100,885,890	100,892,011
Fuel and Power Co.	18	1,316,316,244	1,558,818,465	1,127,615,580
Manufacturing & Other	56	3,189,811,436	3,836,209,336	3,257,027,187
Total	122	7,462,453,860	8,717,114,966	7,789,259,906

Non-Listed Securities

Sector	Number of Company	Market Price 2021	Cost Price	
			2021	2020
Bank and NBFI	5	1,972,511,773	1,972,511,773	1,972,510,480
Manufacturing	2	10,337,900	10,337,900	10,337,900
Others	6	10,373,487,400	10,373,487,400	10,373,487,400
Total	13	12,356,337,073	12,356,337,073	12,356,335,780

The unlisted investments are shown at cost because the fair value cannot be measured reliably. Detail shown in Annexure-H.

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020

6.02.02 Private bond

Prime Bank Ltd. Bond	900,000,000	1,200,000,000	900,000,000	1,200,000,000
Eastern Bank Bond	600,000,000	700,000,000	600,000,000	700,000,000
Bank Asia Bond	700,000,000	1,000,000,000	700,000,000	1,000,000,000
Mutual Trust Bank Bond	1,150,000,000	1,500,000,000	1,150,000,000	1,500,000,000
Jamuna Bank Bond	900,000,000	1,300,000,000	900,000,000	1,300,000,000
UCBL Bank Bond	600,000,000	900,000,000	600,000,000	900,000,000
SIBL Bank Bond	-	100,000,000	-	100,000,000
Standard Bank Bond	1,600,000,000	960,000,000	1,600,000,000	960,000,000
One Bank Bond	1,200,000,000	1,400,000,000	1,200,000,000	1,400,000,000
IFIC Bank Bond	400,000,000	600,000,000	400,000,000	600,000,000
Dhaka Bank Bond	1,120,000,000	1,480,000,000	1,120,000,000	1,480,000,000
Trust Bank Bond	440,000,000	810,000,000	440,000,000	810,000,000
Southeast Bank Bond	2,000,000,000	1,500,000,000	2,000,000,000	1,500,000,000
AB Bank Bond	1,700,000,000	2,000,000,000	1,700,000,000	2,000,000,000
Premier Bank Bond	2,050,000,000	1,550,000,000	2,050,000,000	1,550,000,000
Pubali Bank Bond	1,600,000,000	1,800,000,000	1,600,000,000	1,800,000,000
The City Bank Bond	1,225,000,000	1,500,000,000	1,225,000,000	1,500,000,000
Dutch Bangla Bank Bond	1,600,000,000	1,800,000,000	1,600,000,000	1,800,000,000
EXIM Bank Bond	2,100,000,000	1,800,000,000	2,100,000,000	1,800,000,000
National Bank Bond	300,000,000	400,000,000	300,000,000	400,000,000
Padma Bank Bond	900,000,000	900,000,000	900,000,000	900,000,000
Shahjalal Islami Bank Bond	600,000,000	750,000,000	600,000,000	750,000,000
Al Arafa Islami Bank Bond	400,000,000	500,000,000	400,000,000	500,000,000
Mercantile Bank Bond	800,000,000	1,000,000,000	800,000,000	1,000,000,000
Islami Bank Bond	2,200,000,000	2,400,000,000	2,200,000,000	2,400,000,000
Janata Bank Bond	9,600,000,000	12,000,000,000	9,600,000,000	12,000,000,000
Rupali Bank Bond	1,600,000,000	2,000,000,000	1,600,000,000	2,000,000,000
NCC Bank Bond	400,000,000	500,000,000	400,000,000	500,000,000
First Security Islami Bank Bond	500,000,000	500,000,000	500,000,000	500,000,000
Union Bank Bond	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Ashugonj Power Bond (Corporate)	500,000,000	500,000,000	500,000,000	500,000,000
IPDC Finance Bond	200,000,000	250,000,000	200,000,000	250,000,000
RML Zero Coupon Bond (Corporate)	199,995,303	279,995,303	199,995,303	279,995,303
Beximco Communication Bond (Corporate)	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
ICB Bond	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Lanka Bangla Finance Bond	666,666,667	800,000,000	666,666,667	800,000,000
North West Power Gen. Bond (Corporate)	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Pran Agro (Pubali Bank) (Corporate)	200,000,000	-	200,000,000	-
Amra Networks Zero Coupon (Corporate)	118,690,773	-	118,690,773	-
NRBC Bank Bond-21	500,000,000	-	500,000,000	-
Total	48,570,352,743	53,679,995,303	48,570,352,743	53,679,995,303

6.03 Classification of Statutory and Non-statutory Investment

Statutory Investment Portfolio	6.03.01	613,131,576,047	550,695,158,356	613,131,576,047	550,695,158,356
Non-Statutory Investment Portfolio	6.03.02	72,719,000,461	79,920,906,731	74,933,140,621	78,986,680,661
Total		685,850,576,508	630,616,065,087	688,064,716,668	629,681,839,017

6.03.01 Statutory Investment Portfolio

Held to Maturity (HTM)	248,294,455,246	221,514,229,483	248,294,455,246	221,514,229,484
Held for Trading (HFT)	275,918,062,199	243,778,315,534	275,918,062,199	243,778,315,534
Remeasured Securities Account	77,255,274,648	79,572,009,388	77,255,274,648	79,572,009,388
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	11,228,870,000	5,279,450,000	11,228,870,000	5,279,450,000
Prize Bond	86,056,900	76,298,700	86,056,900	76,298,700
Overseas Branches	198,857,054	199,855,250	198,857,054	199,855,250
Islamic Banking Window	150,000,000	275,000,000	150,000,000	275,000,000
Total	613,131,576,047	550,695,158,356	613,131,576,047	550,695,158,356

6.03.02 Non-Statutory Investment Portfolio

Ordinary Share	6.02.01	22,739,892,051	21,079,821,756	21,073,452,039	20,145,595,686
Debentures of private sectors		696,000	755,500	696,000	755,500
Investment in foreign currency		1,267,419,828	5,088,066,000	5,148,000,000	5,088,066,000
Private Bond	6.02.02	48,570,352,743	53,679,995,303	48,570,352,743	53,679,995,303
Overseas Branches		86,079,840	72,268,172	86,079,840	72,268,172
Islamic Banking Window		54,560,000	-	54,560,000	-
Total		72,719,000,461	79,920,906,731	74,933,140,621	78,986,680,661



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
6.04 Maturity grouping of Investments as follows :					
On demand		2,506,866,750	1,272,123,422	2,506,866,750	1,272,123,422
Less than three months		83,158,694,241	116,475,100,000	83,158,694,241	116,475,100,000
More than three months but less than one year		92,008,569,931	99,112,295,598	92,008,569,931	99,112,295,598
More than one year but less than five years		334,420,098,286	222,207,653,400	334,420,098,286	222,207,653,400
Above five years		173,756,347,300	191,548,892,667	173,756,347,300	191,548,892,667
		685,850,576,508	630,616,065,087	688,064,716,668	629,681,839,017
7.00 Loans and advances					
Loans, cash credits and overdrafts	7.03	675,898,197,556	574,511,908,573	676,737,656,645	572,795,130,205
Bills purchased and discounted	7.04	28,378,782,999	13,437,589,499	13,859,197,296	13,437,589,499
		704,276,980,555	587,949,498,072	690,596,853,940	586,232,719,704
7.01 Maturity Grouping of Loans and Advances (Excluding Bills purchased and discounted)					
Loans and advances are repayable:					
Repayable on demand		65,328,433,425	53,838,058,443	65,328,433,425	53,838,058,443
Not more than 3 months		43,303,174,298	21,822,554,317	43,303,174,298	21,822,554,317
More than 3 months but not more than 1 year		197,980,839,545	176,858,168,633	196,763,841,516	175,141,390,265
More than 1 year but not more than 5 years		168,662,268,138	143,077,605,715	166,600,325,256	143,077,605,715
More than 5 years		200,623,482,149	178,915,521,465	204,741,882,149	178,915,521,465
		675,898,197,556	574,511,908,573	676,737,656,645	572,795,130,205
7.02 Loans and Advances (In and outside Bangladesh) including bills purchased and discounted					
In Bangladesh	7.02.01	687,214,426,254	587,555,310,649	690,115,093,106	585,838,532,282
Outside Bangladesh	7.02.02	17,062,554,301	394,187,422	481,760,834	394,187,422
		704,276,980,555	587,949,498,072	690,596,853,940	586,232,719,704
7.02.01 In Bangladesh					
Loan		593,073,267,737	493,116,282,437	597,234,175,818	493,171,500,443
Cash Credit		57,224,314,421	57,733,383,751	57,224,314,421	57,733,383,751
Overdraft		21,194,514,909	21,323,100,571	22,103,776,306	21,709,688,474
Portfolio Loan to Investors		2,169,502,626	2,158,584,276	-	-
Bills purchased and discounted		13,552,826,562	13,223,959,614	13,552,826,562	13,223,959,614
		687,214,426,254	587,555,310,649	690,115,093,106	585,838,532,282
7.02.02 Outside Bangladesh					
Loan		43,580,927	41,380,809	43,580,927	41,380,809
Cash Credit		1,378,125	1,396,275	1,378,125	1,396,275
Overdraft		130,431,047	137,780,453	130,431,047	137,780,453
Sonali Bank (UK) Ltd.		2,061,207,764	-	-	-
Bills purchased and discounted		14,825,956,437	213,629,885	306,370,734	213,629,885
		17,062,554,301	394,187,422	481,760,834	394,187,422
7.03 Loans, cash credits and overdrafts					
Loan	7.03.01	595,178,056,428	493,157,663,247	597,277,756,746	493,212,881,252
Cash Credit	7.03.02	57,225,692,546	57,734,780,026	57,225,692,546	57,734,780,026
Overdraft	7.03.03	21,324,945,956	21,460,881,024	22,234,207,353	21,847,468,927
Portfolio Loan to Investors	7.03.04	2,169,502,626	2,158,584,276	-	-
		675,898,197,556	574,511,908,573	676,737,656,645	572,795,130,205
7.03.01 Head-wise Loans, Cash Credits and Overdrafts:					
Inside Bangladesh:					
Loans					
Demand Loan		1,428,053	1,464,307	1,428,053	1,464,307
Small Loan		68,213,101	75,928,905	68,213,101	75,928,905
House Building Loan (General)		7,166,134,491	6,377,963,152	7,166,134,491	6,377,963,152
Staff Loan	7.03.01.1	65,040,371,600	61,936,314,441	65,040,371,600	61,936,314,441
Special Small Loan Program		8,539,250	11,717,587	8,539,250	11,717,587
Loan Under S.B Industrial Credit Scheme (Project)		38,501,388,144	34,225,383,044	38,501,388,144	34,225,383,044
Loan under External Credit Program		94,633	36,528,380	94,633	36,528,380
Sonali Credit Finance		381,369,740	259,242,343	381,369,740	259,242,343
Loan under SB Agro Based Industrial Cr.Scheme		7,938,199,154	8,186,850,819	7,938,199,154	8,186,850,819
Agricultural Loan		50,866,721,413	46,606,889,179	50,866,721,413	46,606,889,179
Micro Credit (SFL Scheme plus RSTL Scheme)		12,506,059,877	12,197,520,101	12,506,059,877	12,197,520,101
Loan under Imported Merchandise (LIM)		1,829,906,242	1,886,910,694	1,829,906,242	1,886,910,694
Loan against Trust Receipt		94,303,370,410	45,765,475,529	94,303,370,410	45,765,475,529
Forced Loan against Back to Back L/C		25,004,053,308	24,589,344,033	25,004,053,308	24,589,344,033
Loan for L/C under WES.		136,339	136,339	136,339	136,339
Current Account Barter (Debit Balance)		932,606,463	932,606,463	932,606,463	932,606,463
Bridge Finance		2,990,991,349	2,992,866,505	2,990,991,349	2,992,866,505
House Building Loan (Govt.Employees)		1,701,334,335	762,768,795	1,701,334,335	762,768,795
House Building Loan (Public University & UGC)		44,410,688	-	44,410,688	-
Small Business Loan Scheme		1,048,632,133	1,192,579,160	1,048,632,133	1,192,579,160
Lease Finance		26,239,228	26,239,228	26,239,228	26,239,228
Personal Loan		102,508,046,875	80,034,170,640	102,508,046,875	80,034,170,640
Term Loan to Freedom Fighter		25,582,751,932	19,252,022,541	25,582,751,932	19,252,022,541
Special F.C Term Loan to Bangladesh Biman		48,066,950,930	50,636,224,126	48,066,950,930	50,636,224,126
Special F.C Term Loan to Payra Port Authority		2,594,199,333	-	2,594,199,333	-
Special F.C Term Loan to Sonali Bank (UK) Limited		-	-	4,118,400,000	-
Foreign Education Loan Program		772,473	771,973	772,473	771,973
SME Finance (Term Loan to Service)		34,028,173,345	31,376,665,916	34,028,173,345	31,376,665,916
SME Finance (Term Loan Industries)		480,125,115	480,125,115	480,125,115	480,125,115
SME Finance (Working Capital to Industries Services Trading)		40,016,275,666	39,552,712,034	40,016,275,666	39,552,712,034
SME Loan Under B.B Revolving Re-Finance for COVID-19 (Continuous)		3,948,219,074	3,090,692,960	3,948,219,074	3,090,692,960
SME Loan Under B.B Revolving Re-Finance for COVID-19 (Term)		150,389,573	-	150,389,573	-
Working Capital under Stimulus Pack. for Indus. & Serv. for COVID-19		12,222,835,303	10,953,054,369	12,222,835,303	10,953,054,369
Special Term Loan against Fund Received from B.B for Worker's Salary of Export Oriented Indus. Under COVID-19		165,303,921	187,717,167	165,303,921	187,717,167
Agri. Loan disbursed at Conce. Intt. Rate against COVID-19		2,499,681,515	1,865,612,697	2,499,681,515	1,865,612,697
Agri. Loan against Special Stimulus Refinance Sch.for COVID-19		1,548,196,387	1,002,018,662	1,548,196,387	1,002,018,662
Micro Credit Loan Under B.B Revolving Refi. Sch. for COVID-19		133,774,621	12,650,249	133,774,621	12,650,249
Special Loan - Advance rent (Interest Bearing)		118,188,872	101,412,987	118,188,872	101,412,987
Term Loan to Banks & NBFIs		-	2,000,000,000	-	2,000,000,000
Long term loan at prevailing rate of Interest (SECI)		-	-	42,508,082	55,218,006
Forced Loan A/C-EDF		2,532,402,423	2,506,114,804	2,532,402,423	2,506,114,804
Rural Housing Finance - Sonali Neer A/C		197,582,731	152,288,263	197,582,731	152,288,263
Loan Against Food Procurement Bill A/C		5,542,340,059	1,651,493,441	5,542,340,059	1,651,493,441
		592,696,410,097	492,821,876,356	596,857,318,179	492,877,094,362



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
Islamic Banking Window					
Bai Muazzal -House Hold Durable Scheme		376,857,640	294,406,081	376,857,640	294,406,081
		593,073,267,737	493,116,282,437	597,234,175,818	493,171,500,443
Outside Bangladesh (Overseas Branches)					
Loan					
Demand Loan		-	15,121,820	-	15,121,820
Small Loan		-	-	-	-
House Building Loan (Staff)		43,580,927	26,258,989	43,580,927	26,258,989
		43,580,927	41,380,809	43,580,927	41,380,809
Sonali Bank (UK) Ltd.		2,061,207,764	-	-	-
		595,178,056,428	493,157,663,247	597,277,756,746	493,212,881,252
7.03.01.1 Staff Loan					
Staff House Building Loan		61,552,156,768	58,175,674,244	61,552,156,768	58,175,674,244
Staff Loan (Others)		3,488,214,832	3,760,640,197	3,488,214,832	3,760,640,197
		65,040,371,600	61,936,314,441	65,040,371,600	61,936,314,441
7.03.02 Cash Credits:					
In Bangladesh					
Cash Credit General (Hypo)		5,170,748,993	5,078,831,317	5,170,748,993	5,078,831,317
Cash Credit General (Pledge)		687,514,251	783,159,268	687,514,251	783,159,268
Working Capital to Industries. (Hypo)		34,700,902,941	34,496,718,482	34,700,902,941	34,496,718,482
Working Capital to Industries.(Pledge)		1,988,925,951	2,144,024,609	1,988,925,951	2,144,024,609
Working Capital to Agro based Ind. (Hypo)		6,896,247,491	7,413,886,223	6,896,247,491	7,413,886,223
Working Capital to Agro based Ind..(Pledge)		3,378,820,247	3,407,159,162	3,378,820,247	3,407,159,162
Packing Cash Credit		4,401,154,545	4,409,604,690	4,401,154,545	4,409,604,690
		57,224,314,421	57,733,383,751	57,224,314,421	57,733,383,751
Outside Bangladesh:					
Cash Credit		1,378,125	1,396,275	1,378,125	1,396,275
Total		57,225,692,546	57,734,780,026	57,225,692,546	57,734,780,026
7.03.03 Overdrafts etc.:					
Overdraft Loan (In Bangladesh)		21,194,514,909	21,323,100,571	22,103,776,306	21,709,688,474
		21,194,514,909	21,323,100,571	22,103,776,306	21,709,688,474
Overdraft Loan (Outside Bangladesh)		130,431,047	137,780,453	130,431,047	137,780,453
Total		21,324,945,956	21,460,881,024	22,234,207,353	21,847,468,927
7.03.04 Portfolio Loan to Investors					
Opening balance		2,158,584,276	2,170,510,950	-	-
Add: Charged applied during the year		254,978,015	69,395,976	-	-
Add: Loan disbursed during the year		1,277,559,274	342,728,613	-	-
Less: Loan recovered during the year		(1,521,618,939)	(424,051,263)	-	-
Total		2,169,502,626	2,158,584,276	-	-
7.04 Bills Purchased and Discounted (Excluding treasury bills)					
Payable Inside Bangladesh	7.04.01a	13,552,826,562	13,223,959,614	13,552,826,562	13,223,959,614
Payable Outside Bangladesh	7.04.01b	14,825,956,437	213,629,885	306,370,734	213,629,885
Total		28,378,782,999	13,437,589,499	13,859,197,296	13,437,589,499
7.04.01 Bill Discounted and Purchased					
7.04.01a In Bangladesh					
Payment against Documents (PAD)		8,272,060,694	8,164,741,650	8,272,060,694	8,164,741,650
Loan against Inland Bills		796,840,710	165,738,226	796,840,710	165,738,226
Inland Bills Purchased		2,341,289,373	2,337,656,749	2,341,289,373	2,337,656,749
Payment against Documents (PAD) A/C-EDF		774,259,235	1,130,827,216	774,259,235	1,130,827,216
Foreign Bills Purchased/Negotiated (Clean)		-	52,261,638	-	52,261,638
Foreign Bills Purchased/Negotiated (Documents)		1,368,376,550	1,372,734,135	1,368,376,550	1,372,734,135
Total		13,552,826,562	13,223,959,614	13,552,826,562	13,223,959,614
7.04.01b Outside Bangladesh					
Foreign Bills Purchased/Negotiated (Documents) of Overseas Branches		306,370,734	213,629,885	306,370,734	213,629,885
Foreign Bills Purchased/Negotiated of Sonali Bank (UK) Ltd.		14,519,585,703	-	-	-
Total		14,825,956,437	213,629,885	306,370,734	213,629,885
7.04.02 Maturity grouping bills purchased and discounted					
Bills purchased and discounted					
Not more than 1 Month		3,977,673,635	8,030,258,203	3,977,673,635	8,030,258,203
More than 1 month but not more than 3 Months		449,554,679	470,991,377	449,554,679	470,991,377
More than 3 months but not more than 6 Months		18,599,579,608	4,505,804,404	4,079,993,905	4,505,804,404
More than 6 Months		5,351,975,076	430,535,514	5,351,975,076	430,535,514
Total		28,378,782,999	13,437,589,499	13,859,197,296	13,437,589,499
7.05 Net Performing loans and advances / Investments					
Gross loans and advances / investments		704,276,980,555	587,949,498,072	690,596,853,940	586,232,719,704
Non-performing loans and advances / investments	7.09.01	(119,585,290,407)	(107,673,900,178)	(119,585,290,407)	(107,673,900,178)
Total		584,691,690,147	480,275,597,894	571,011,563,533	478,558,819,527
7.06 Loans and advances / Investments on the basis of significant concentration excluding bills purchased and discounted					
Advances to allied concerns of directors		-	-	88,871,307	67,089,213
Advances to Chief Executive and Other Senior Executives		-	-	243,315,440,732	22,032,932,747
Advances to the Customers Group (Amounting more than 10 % of Bank's Paid up Capital)		-	-	368,292,973,005	488,758,793,804
Other Customers		-	-	65,040,371,600	61,936,314,441
Advance to Staff		-	-	-	-
				676,737,656,645	572,795,130,205



7.07 Number of clients, with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of Paid up capital

Disclosures on Large loan i.e. Loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's Paid up Capital and classified amount therein and measures taken for recovery of such loan have been furnished as under.

No. of Client

Paid up Capital

10% of Paid up capital

	19	19
Paid up Capital	45,300,000,000	45,300,000,000
10% of Paid up capital	4,530,000,000	4,530,000,000

Measures taken for recovery of Classified Loan

Bank as a whole takes following steps to recover its classified loans and advances

- Sending letters and remind to customers.
- Recovery cell including top management level holds discussion with the clients to recover the loans.
- Maintain special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
- Legal proceedings and quick settlement.
- Providing incentives to employee for cash recovery from classified and written-off loans.

7.07(a) During the year 2021, there are large amount of outstanding and classified loans, to whom loans and advances sanctioned more than 10% of Paid up Capital of the Bank.

Summary of Borrower are shown below :

Name of the Borrower	Outstanding amount	Classified amount	Classification status	Outstanding as % of Total Loan
Beximco Group	19,174,666,933	-	UC, SMA	2.78%
Hall Mark Group	17,130,284,254	17,130,284,254	BL,BLW	2.48%
T & Brothers Group	4,902,648,493	4,902,648,493	BL	0.71%
Thermex Group	13,101,468,731	-	UC	1.90%
Biman Bangladesh Airlines Limited	55,721,048,763	-	UC	8.07%
Bangladesh Chemical Industries Corporation (BCIC)	25,659,544,874	-	UC	3.72%
Bangladesh Agricultural Development Corporation (BADC)	46,845,331,823	-	UC	6.78%
Bangladesh Water Development Board (BWDB)	9,692,571	-	UC	0.00%
Bangladesh Sugar & Food Ind. Cor. (BSFIC)	47,228,615,291	-	UC	6.84%
Trading Corporation of Bangladesh (TCB)	7,999,798,940	-	UC	1.16%
Directorate General of Food (DGF)	5,542,340,059	1,435,188,984	UC,BL	0.80%
Total	243,315,440,732	23,468,121,731		35%

7.07(b) Details about the Group / Single Borrower

Name of the Borrower	Amount in Taka			Status of Loan
	Funded Loan	Non Funded Loan	Total Loan	
2021				
A. Group Borrower				
Beximco Group				
Beximco Limited	15,100,886,001	31,900,000	15,132,786,001	UC=31,900,000 SMA= 15,100,886,001
Beximco Synthetic Ltd.	797,527,353	-	797,527,353	UC=797,527,353
GMG Airlines Ltd.	2,444,807,292	6,000,000	2,450,807,292	UC=6,000,000 SMA= 2,444,807,292
Shinepukur Ceramic Ltd.	831,446,287	139,098,279	970,544,566	UC=831,446,287
Sub Total	19,174,666,933	176,998,279	19,351,665,212	
Hall Mark Group				
M/S Hall Mark Fashion Limited	3,435,918,858	4,080,212,071	7,516,130,929	UC=4,080,212,071 BL= 3,435,918,858
M/s Farhan Fashion Ltd	2,630,920	842,526,976	845,157,896	UC=842,526,976 BL=2,630,920
M/s Hall Mark Design Wear Limited	390,974,352	192,106,217	583,080,569	UC=192,106,217 BL=390,974,352
M/s Jishan Knit Composite Ltd	41,952,985	-	41,952,985	BL=41,952,985
M/s Perfect Embroidery Ltd	46,252,176	-	46,252,176	BL=46,252,176
M/s Bobby Flatbed Printing Ltd	114,165,705	-	114,165,705	BL=114,165,705
M/s Hall Mark Accessories Ltd	82,721,345	-	82,721,345	BL=82,721,345
M/s Islam Fashion Ltd	-	1,182,063,735	1,182,063,735	UC=1,182,063,735
M/s Don Apparels Ltd	-	894,786,922	894,786,922	UC=894,786,922
M/s Mahmud Apparels Ltd	-	791,175,604	791,175,604	UC=791,175,604
M/s Hall Mark Spinning Mills Ltd	724,200,477	-	724,200,477	BL=724,200,477
M/s Bobby Fashion Ltd	238,235,821	17,054,537	255,290,358	UC=17,054,537 BLW=238,235,821
M/s Hall Mark Denim Composite Ltd	128,926,798	-	128,926,798	BLW=128,926,798
M/S Max Spinning Mills	5,256,038,600	-	5,256,038,600	BLW=5,256,038,600
M/S Anowara Spinning Mills	4,743,558,400	-	4,743,558,400	BLW=4,743,558,400
M/s Wall-Mart Fashion Limited	1,700,451,311	-	1,700,451,311	BLW=1,700,451,311
M/s Hall Mark Style Ltd	71,123,997	-	71,123,997	BLW=71,123,997
M/s Bobby Denim Composite Ltd	70,434,740	-	70,434,740	BLW=70,434,740
M/s Hall Mark Knit Composite Ltd	44,156,437	-	44,156,437	BLW=44,156,437
M/s Hall Mark Knitting & Dyeing Ltd	29,408,207	-	29,408,207	BLW=29,408,207
M/s Hall Mark Packaging Ltd	9,133,125	-	9,133,125	BLW=9,133,125
Sub Total	17,130,284,254	7,999,926,062	25,130,210,316	
T & Brothers Group				
M/s T & Brother Knit Composite Ltd	2,231,486,655	1,611,832,723	3,843,319,378	UC=1,611,832,723 BL=2,231,486,655
M/s Exper Take Ltd	1,756,916,409	-	1,756,916,409	BL=1,756,916,409
M/s Dress Me Fashions Ltd	780,895,429	514,381,651	1,295,277,080	UC=514,381,651 BL=780,895,429
LNS Accessories	133,350,000	-	133,350,000	BL=133,350,000
Sub Total	4,902,648,493	2,126,214,374	7,028,862,867	
Thermex Group				
Thermex Check Fabrics Ltd.	3,449,609,279	-	3,449,609,279	UC=3,449,609,279
Indigo Spinning Ltd.	3,866,412,189	36,108,265	3,902,520,454	UC=3,866,412,189
Thermex Melange Spinning Mills Ltd.	2,640,920,323	1,554,311	2,642,474,634	UC=2,640,920,323
Thermex Knit Yarn Ltd	2,190,459,418	-	2,190,459,418	UC=2,190,459,418
Thermex Spinning Limited	954,067,522	-	954,067,522	UC=954,067,522
Sub Total	13,101,468,731	37,662,576	13,139,131,307	
Total=A	54,309,068,411	10,340,801,291	64,649,869,702	



Name of the Borrower	Funded Loan	Non Funded Loan	Total Loan	Status of Loan
B. Single Borrower				
Bangladesh Atomic Energy Commission (Roopur NNP Project)	-	608,249,196,642	608,249,196,642	-
Directorate General of Defense Purchase (DGDP)	-	34,854,577,928	34,854,577,928	-
Bangladesh Railway	-	16,824,451,660	16,824,451,660	-
Civil Aviation Authority	-	4,776,788,569	4,776,788,569	-
Chittagong Port Authority	-	4,806,277,887	4,806,277,887	-
Department of Immigration and Passport (DIP)	-	5,666,966,904	5,666,966,904	-
Bangladesh Ordinance Factory (BOF)	-	5,703,930,009	5,703,930,009	-
Bangladesh Inland Water Transport Corporation (BIWTC)	-	6,017,709,521	6,017,709,521	-
Bangladesh Petroleum Exploration & Production Co. Ltd.(BAPLX)	-	6,282,018,100	6,282,018,100	-
Bangladesh Power Development Board (BPDB)	-	56,345,114,619	56,345,114,619	-
Bangladesh Petroleum Corporation (BPC)	-	7,390,830,927	7,390,830,927	-
Biman Bangladesh Airlines Limited	55,721,048,763	-	55,721,048,763	UC=55,721,048,763
Bangladesh Chemical Industries Corporation (BCIC)	25,659,544,874	18,371,578,804	44,031,123,678	UC=25,659,544,874
Bangladesh Agricultural Development Corporation (BADC)	46,845,331,823	19,184,383,126	66,029,714,949	UC=46,845,331,823
Bangladesh Water Development Board (BWDB)	9,692,571	5,656,349,284	5,666,041,855	UC=9,692,571
Bangladesh Sugar & Food Ind.Cor. (BSFIC)	47,228,615,291	39,988,013	47,268,603,304	UC=47,228,615,291
Trading Corporation of Bangladesh (TCB)	7,999,798,940	8,867,891,857	16,867,690,797	UC=7,999,798,940
Directorate General of Food (DGF)	5,542,340,059	18,265,393,548	23,807,733,607	UC=4,107,151,076 BL=1,435,188,984
Total=B	189,006,372,321	827,303,447,398	1,016,309,819,719	
Grand Total (A+B)	243,315,440,732	837,644,248,689	1,080,959,689,421	

7.07.01 Restructured Loan

Name of the Borrower	Restructured Amount	Payment Tenure
1. Beximco Limited	-	
(i) Demand Loan	-	
(ii) Term Loan	15,100,886,001	12 years (within 30-06-2027)
Total	15,100,886,001	

7.08 Geographical Area-wise Loans and Advances

	No. of Branches	Amount in Taka		% of Total Loan	
		2021	2020	2021	2020
In Bangladesh					
Urban	500	544,917,064,298	462,924,997,204	78.91	78.97
Rural	727	144,821,171,169	122,619,128,997	20.97	20.92
Sub Total	1227	689,738,235,466	585,544,126,201	99.874	99.883
Outside Bangladesh					
Kolkata & Siliguri	2	481,760,834	394,187,422	0.08	0.07
Islamic Banking Window		376,857,640	294,406,081	0.06	0.05
Total	1229	690,596,853,940	586,232,719,704	100	100

Head office is included in Urban area.

7.08.01 In Bangladesh (GM's office & District wise)

	No. of Branches	Amount in Taka		% of Total Loan	
Dhaka GM's Office					
Dhaka (1 & 2)	125	364,506,565,609	302,187,552,763	52.781	51.547
Gazipur	23	4,470,719,074	4,012,270,001	0.647	0.684
Munshiganj	17	1,836,729,814	1,711,322,489	0.266	0.292
Narayanganj	19	3,345,067,651	3,253,852,458	0.484	0.555
Narsingdi	20	4,023,406,710	3,472,277,311	0.583	0.592
Manikganj	11	1,731,921,350	1,609,421,985	0.251	0.275
Sub Total	215	379,914,410,209	316,246,697,007	55.012	53.946
Chattogram GM's Office					
Chattogram North	27	6,694,155,798	3,200,030,923	0.969	0.546
Chattogram South	29	14,844,270,125	17,524,271,477	2.149	2.989
Rangamati	23	5,556,946,875	4,584,002,888	0.805	0.782
Bandarban	7	1,379,923,030	1,155,816,111	0.200	0.197
Cox's Bazar	10	2,712,510,246	2,507,314,607	0.393	0.428
Patiya	14	1,494,505,568	1,282,776,998	0.216	0.219
Sub Total	110	32,682,311,642	30,254,213,005	4.732	5.161
Cumilla GM's Office					
Brahmanbaria	24	3,324,163,202	2,805,044,576	0.481	0.478
Chandpur	20	2,899,603,989	2,496,612,645	0.420	0.426
Cumilla	38	7,714,551,050	6,734,899,599	1.117	1.149
Feni	17	1,886,806,978	1,647,910,601	0.273	0.281
Noakhali	28	4,262,499,865	3,776,551,370	0.617	0.644
Laxmipur	12	2,565,919,907	2,300,270,684	0.372	0.392
Sub Total	139	22,653,544,991	19,761,289,475	3.280	3.371
Barishal GM's Office					
Barishal	37	7,897,013,271	6,807,320,868	1.144	1.161
Patuakhali	22	5,594,432,648	4,793,711,654	0.810	0.818
Bhola	10	2,028,008,744	1,589,911,182	0.294	0.271
Pirojpur	10	2,634,334,143	2,195,722,981	0.381	0.375
Sub Total	79	18,153,788,806	15,386,666,685	2.629	2.625
Faridpur GM's Office					
Chuadanga	19	3,847,321,305	3,588,247,955	0.557	0.612
Faridpur	23	7,657,372,760	6,654,259,108	1.109	1.135
Kushtia	22	5,545,648,417	4,919,373,378	0.803	0.839
Madaripur	17	3,569,620,449	2,869,309,204	0.517	0.489
Gopalganj	12	2,313,524,863	1,725,996,287	0.335	0.294
Rajbari	12	1,696,791,778	1,380,806,889	0.246	0.236
Sub Total	105	24,630,279,572	21,137,992,822	3.567	3.606



Khulna GM's Office					
Jashore	35	7,658,404,654	6,516,056,023	1.109	1.112
Jhenaidah	23	9,184,219,533	7,857,093,473	1.330	1.340
Khulna	24	28,944,817,865	27,453,661,496	4.191	4.683
Satkhira	17	3,216,909,234	2,665,507,316	0.466	0.455
Bagerhat	14	2,907,868,299	2,425,184,719	0.421	0.414
Narail	11	2,397,696,064	2,005,678,231	0.347	0.342
Sub Total	124	54,309,915,648	48,923,181,258	7.864	8.345
Mymensingh GM's Office					
Jamalpur	19	8,018,349,493	7,253,264,507	1.161	1.237
Kishoregonj	17	3,373,619,268	2,830,071,375	0.489	0.483
Mymensingh	25	7,982,063,616	6,902,177,088	1.156	1.177
Tangail	32	6,088,320,419	5,308,670,541	0.882	0.906
Netrokona	14	5,826,939,082	4,794,810,046	0.844	0.818
Sherpur	9	4,003,264,316	3,127,637,617	0.580	0.534
Sub Total	116	35,292,556,195	30,216,631,174	5.110	5.154
Rajshahi GM's Office					
Bogura	32	8,149,656,062	7,077,892,480	1.180	1.207
Naogaon	19	5,772,754,612	4,885,240,045	0.836	0.833
Pabna	18	5,321,735,158	4,343,061,912	0.771	0.741
Rajshahi	24	10,197,586,509	8,750,849,987	1.477	1.493
Sirajganj	21	5,039,700,752	4,098,333,063	0.730	0.699
Chapai Nawabganj	8	3,184,778,466	2,765,253,596	0.461	0.472
Joypurhat	8	4,821,884,173	4,303,141,603	0.698	0.734
Natore	13	7,682,573,598	6,869,551,595	1.112	1.172
Sub Total	143	50,170,669,330	43,093,324,280	7.265	7.351
Rangpur GM's Office					
Dinajpur	32	12,449,842,733	10,554,530,373	1.803	1.800
Gaibandha	16	9,286,664,635	7,988,129,274	1.345	1.363
Kurigram	17	7,771,083,136	6,094,681,336	1.125	1.040
Rangpur	19	11,804,848,638	10,092,266,964	1.709	1.722
Nilphamari	10	6,615,385,939	5,350,345,426	0.958	0.913
Thakurgaon	22	12,771,112,694	11,350,005,000	1.849	1.936
Sub Total	116	60,698,937,774	51,429,958,372	8.789	8.773
Sylhet GM's Office					
Moulvibazar	22	2,495,515,114	2,027,104,267	0.361	0.346
Sylhet	32	3,538,259,559	2,814,410,508	0.512	0.480
Habiganj	13	2,217,472,731	1,758,739,792	0.321	0.300
Sunamganj	13	2,980,573,896	2,493,917,556	0.432	0.425
Sub Total	80	11,231,821,300	9,094,172,123	1.626	1.551
Total	1227	689,738,235,466	585,544,126,201	99.88	99.88
Kolkata & Siliguri	2	481,760,834	394,187,422	0.08	0.07
Islamic Banking Window		376,857,640	294,406,081	0.06	0.05
Total Loans & Advances	1229	690,596,853,940	586,232,719,704	100	100

Head office & Islamic Banking Window is included in Total Loans & Advances

7.08.02 Divisional Office wise

	No. of Branches	Amount in Taka		% of Total Loan	
		2021	2020	2021	2020
In Bangladesh					
Dhaka Division-1	119	311,292,970,988	257,190,644,865	45.08	43.87
Dhaka Division-2	96	68,621,439,221	59,056,052,141	9.94	10.07
Barishal	79	18,153,788,806	15,386,666,685	2.63	2.62
Chattagram	110	32,682,311,642	30,254,213,005	4.73	5.16
Cumilla	139	22,653,544,991	19,761,289,475	3.28	3.37
Faridpur	105	24,630,279,572	21,137,992,822	3.57	3.61
Khulna	124	54,309,915,648	48,923,181,258	7.86	8.35
Mymensingh	116	35,292,556,195	30,216,631,174	5.11	5.15
Rajshahi	143	50,170,669,330	43,093,324,280	7.26	7.35
Rangpur	116	60,698,937,774	51,429,958,372	8.79	8.77
Sylhet	80	11,231,821,300	9,094,172,123	1.63	1.55
Total	1227	689,738,235,466	585,544,126,201	99.87	99.88
Kolkata & Siliguri	2	481,760,834	394,187,422	0.08	0.07
Islamic Banking Window		376,857,640	294,406,081	0.06	0.05
Total	1229	690,596,853,940	586,232,719,704	100	100

7.09 Details of Provision required and held for loans and advances:

A. Required Provision for loans and advances:

For Classified Loan
For Loan against which writ has been filed
For Overseas Branches Classified Loan
For Unclassified Loan
For Overseas Branches Unclassified Loan

	Amount in Taka	
	2021	2020
	63,280,225,184	56,792,294,264
	205,958,464	872,809,762
	42,207,750	40,347,571
	12,147,013,409	12,458,766,241
	2,298,492	1,501,281
	75,677,703,298	70,165,719,119

B. Provision Made for loans and advances:

For Classified Loan including writ
For Overseas Branches Classified Loan
For Unclassified Loan
For Overseas Branches Unclassified Loan

	63,486,183,648	57,665,104,026
	42,207,750	40,347,571
	12,147,013,409	12,458,766,241
	2,298,492	1,501,281
	75,677,703,298	70,165,719,119

C. Provision Surplus/(Deficit)

For Classified Loan including writ
For Overseas Branches Classified Loan
For Unclassified Loan
Provision Surplus/(Deficit)

	-	-
	-	-
	-	-
	-	-



7.09.01 Classification of advances as per Bangladesh Bank circular
Unclassified

Standard (Including Staff Loan)
Special Mention Account (SMA)
Islamic Windows
Overseas Branches
Sub Total
Classified
Substandard
Doubtful
Bad/Loss
Islamic Windows
Overseas Branches
Sub Total
TOTAL

% of Total Loans		Amount in Taka	
2021	2020	2021	2020
77.47%	73.94%	534,972,015,619	433,466,269,707
5.10%	7.59%	35,231,510,725	44,469,766,851
0.05%	0.05%	375,725,667	281,900,575
0.06%	0.06%	432,311,522	340,882,394
82.68%	81.63%	571,011,563,532	478,558,819,526
0.32%	1.45%	2,237,125,465	8,471,798,091
0.25%	0.70%	1,692,890,849	4,104,079,126
16.74%	16.21%	115,604,692,809	95,032,212,426
0.00%	0.00%	1,131,973	12,505,506
0.01%	0.01%	49,449,312	53,305,028
17.32%	18.37%	119,585,290,407	107,673,900,178
100.00%	100.00%	690,596,853,940	586,232,719,704

* Classified Portion of Loans and Advances of Overseas Branch was Correctly incorporated in to the Classified Amount.

7.10 Particulars of required provision for loans and advances / investments status

A General provision

Standard & SMA

i) Housing Finance
ii) Loan for Professional
iii) Consumer Financing
iv) Short Term Agri & Micro
v) Small Medium Enterprise Financing
vi) Provision for BRPD 56/2020
vii) Provision for BRPD 50/2021
viii) Provision for BRPD 52/2021
ix) Provision for Staff Loan
x) Others
xi) Islamic Windows
xii) Overseas Branches
Sub Total

Base for provision 2021	Rate (%)	Required Provision	
		2021	2020
8,986,882,450	1.00%	89,868,825	72,146,148
1,413,133,037	2.00%	28,262,661	26,894,987
103,031,095,313	2.00%	2,060,621,906	1,601,774,773
55,765,926,348	1.00%	557,659,263	466,087,557
47,810,627,721	0.25%	119,526,570	115,430,930
76,410,004,532	1.00%	764,100,045	1,028,106,037
9,445,611,748	2.00%	4,628,349,756	6,049,989,832
18,953,521,209	1.50%	372,648,130	-
64,535,131,524	1.00%	645,351,315	615,580,976
279,394,344,005	1.00%	2,873,349,523	2,477,116,990
375,725,666	1.00%	7,275,416	5,638,011
375,661,733	1.00%	2,298,492	1,501,281
666,497,665,286		12,149,311,901	12,460,267,522

B Specific provision Status

Sub-standard

i) Short term Micro Credit
ii) Others

Doubtful

i) Short term Micro Credit
ii) Others

Bad / Loss

i) Domestic Branches
Islamic Windows
Overseas Branches

Base for provision 2021	Rate (%)	Required Provision	
		2021	2020
875,457,656	5.00%	54,829,381	85,131,461
2,360,258,355	20.00%	472,051,671	634,725,223
841,948,538	5.00%	66,837,250	78,421,553
77,248,154	50.00%	38,624,077	248,813,045
67,370,556,706	100.00%	62,646,750,832	55,732,697,476
1,131,973	100.00%	1,131,973	12,505,506
42,207,750	100.00%	42,207,750	40,347,571
71,568,809,132		63,322,432,933	58,832,641,835

C For Loan against which writ has been filed

Total Required Provision for Loans & Advances (A+B+C)

205,958,464	872,809,762
75,677,703,298	70,165,719,119

7.10.01 In response to Bank's request #SBL/HO/CAD(Op)/Basel-III/Capital/385 dated 26 April 2022 to Bangladesh Bank regarding maintenance of provisions for loans & advances for 2021, Bangladesh Bank vide its letter no- DOS(CAMS)1157/01(II)-C/2022-2299 dated 28 April 2022 has given certain directives to the Bank to maintain required provision against all unclassified and classified loans & advances as on 31 December 2021. As per said directives, the Bank has calculated the required provision against unclassified and classified loans & advances for which Bank maintained provision amounting taka 7,567.77 crore by relishing deferral of taka 2,546.61 crore accordingly.

7.11 Industry-Wise Segment of Loan and advances

Govt. of BD Food (Salt & Rice)
Barter Accounts
Food Procurement Bills
Rural Credit & Agri. Loan
Trading
Foreign Exchange (LTR/LIM/PAD/FBPN, etc)
Garments Industry
Textile Industry
Fish Processing
Cold Storage
Real Estate (House Building)
Jute Industry
Tannery Industry
Bricks & Tiles
Cottage Industries
Food Staff
Pharma (Chemical/Plastic)
Aluminum & Other Metals
Engineering
Iron & Ispat Industry
Paper Products/Printing Packaging
Glass & Ceramic
Biman Bangladesh Airlines Ltd.
Others (OD/Staff/IT/BADC/BSFC/ BJMC/BCIC/BTMC/BSFIC/TCB/BWDB/SB-UK/Payra/PU/Ov. Branches)
Total

Amount in Taka	
2021	2020
4,139,700,000	1,435,188,984
932,606,463	932,606,463
5,542,340,059	1,651,493,441
40,232,100,000	61,684,690,888
67,477,700,000	61,126,700,000
29,278,800,000	31,717,400,000
19,688,300,000	12,332,500,000
35,697,300,000	40,399,500,000
3,114,700,000	3,572,100,000
4,603,000,000	4,307,800,000
8,618,800,000	6,113,000,000
7,571,700,000	7,454,600,000
2,008,000,000	2,006,200,000
616,200,000	875,400,000
354,900,000	3,832,000
4,711,100,000	5,793,600,000
472,100,000	372,181,919
184,900,000	184,600,000
93,400,000	96,000,000
9,078,000,000	9,288,600,000
4,713,800,000	4,683,500,000
1,267,300,000	1,738,400,000
55,721,000,000	50,636,224,126
384,479,107,418	277,826,601,883
690,596,853,940	586,232,719,704

7.12 Sector wise Loans and Advances

Government	7.12.01
Other Public (Semi Govt. Autonomous)	7.12.02
Private	7.12.03
Islamic Windows	7.12.04
Overseas Branches	7.12.05
Total	

6,474,946,521	7,228,100,000
194,084,710,507	124,695,200,000
489,178,578,438	453,620,826,201
689,738,235,466	585,544,126,201
376,857,640	294,406,081
481,760,834	394,187,422
690,596,853,940	586,232,719,704



7.12.01 Government		
Unclassified		
Standard	4,107,146,521	4,860,300,000
SMA	-	-
Sub total	4,107,146,521	4,860,300,000
Classified		
Sub standard	-	-
Doubtful	-	-
Bad/Loss	2,367,800,000	2,367,800,000
Sub total	2,367,800,000	2,367,800,000
Total	6,474,946,521	7,228,100,000
7.12.02 Other Public		
Unclassified		
Standard	193,339,210,507	124,250,500,000
SMA	-	-
Sub total	193,339,210,507	124,250,500,000
Classified		
Sub standard	-	111,200,000
Doubtful	-	-
Bad/Loss	745,500,000	333,500,000
Sub total	745,500,000	444,700,000
Total	194,084,710,507	124,695,200,000
7.12.03 Private		
Unclassified		
Standard	337,525,658,591	304,355,469,707
SMA	35,231,510,725	44,469,766,851
Sub total	372,757,169,316	348,825,236,558
Classified		
Sub standard	2,237,125,465	8,360,598,091
Doubtful	1,692,890,849	4,104,079,126
Bad/Loss	112,491,392,809	92,330,912,426
Sub total	116,421,409,123	104,795,589,644
Total	489,178,578,438	453,620,826,201
7.12.04 Islamic Windows (Standard)	375,725,667	281,900,575
Islamic Windows (Classified)	1,131,973	12,505,506
Sub total	376,857,640	294,406,081
7.12.05 Overseas Branches (Standard)	432,311,522	340,882,394
Overseas Branches (Classified)	49,449,312	53,305,028
Sub total	481,760,834	394,187,422
Total Loan and Advances	690,596,853,940	586,232,719,704
7.13 Movement of Classified Loans and Advances as a Whole		
Opening Classified Loans and Advances	107,673,900,177	111,993,904,839
Less :		
Cash Recovery	4,343,321,220	4,364,246,000
Written-off	-	-
Interest waiver	924,302,960	747,185,000
Re-schedule, Renew	7,322,423,020	5,390,070,000
Re-structuring	-	-
	12,590,047,200	10,501,501,000
Add: Classified Loans and Advances during the year	24,501,437,430	6,181,496,338
	119,585,290,407	107,673,900,177
7.14 Particulars of Loan and Advances/Investments		
i) Loans considered good in respect of which the banking company is fully secured.	411,599,898,465	365,732,235,345
ii) Loans considered good against which the banking company holds no security other than the debtors' personal guarantee.	84,014,242,513	60,617,750,730
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtor	81,286,553,392	51,604,624,592
iv) Loans adversely classified; provision not maintained there against	-	-
	576,900,694,370	477,954,610,668
v) Loans due by Directors or Officers of the banking company or any of these either separately or jointly with any other persons	65,040,371,600	61,936,314,441
vi) Loans due from Companies or Firms in which the directors of the Banking Company have interests as Director(s), Partner(s) or Managing agent(s) or in case of private companies as member(s).	-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons.	65,040,371,600	61,936,314,441
viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which any of the directors of the bank are interested as partners or managing agent or, in case of private companies as members.	-	-
ix) Due from other banking companies	-	-
x) Amount of Classified Loans on which Interest has not been Charged	-	-
a) Increase/(Decrease) in Provision	(632,967)	(261,827)
Less: Provision debited against interest waiver	598,000,951	169,615,666
Amount of provision released against interest waiver	597,367,984	169,353,839
b) Amount of provision kept against loan classified	63,528,391,397	53,016,379,222
c) Interest Credited to the Interest Suspense A/C	51,316,614,107	46,017,940,866
x) Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.		
Opening amount of written off loan	69,949,889,555	70,494,285,196
Less: Amount realized (includes cash & interest waiver) during the year	1,672,598,008	550,102,000
Add: Amount of written off loan during the current year	-	-
Closing amount of written off loans	68,277,291,547	69,944,183,196
xii) Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.		
Cumulative amount of written off loans	68,277,291,547	69,944,183,196

Note: Various steps have been taken to realise the written off loan and proper records are being maintained.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
8.00 Fixed Asset including Premises, Furniture & Fixture					
(A) Cost/Revaluation					
In Bangladesh					
Premises		32,227,685,884	31,922,683,816	31,987,866,368	31,922,683,816
Building Constructions		310,271,060	332,989,773	310,271,061	332,989,774
Furniture		1,464,308,481	1,291,918,197	1,402,444,335	1,278,579,149
Electric Installation		1,304,987,618	1,126,297,858	1,273,422,083	1,128,313,756
Computer Hardware		2,537,026,329	2,273,724,992	2,473,708,592	2,253,341,077
Type Writer Machine		5,609,434	5,610,105	5,609,434	5,610,105
Motor Car & Other Vehicle		623,411,219	620,118,538	593,950,005	590,657,323
Library		13,086,740	12,553,608	13,086,740	12,553,608
Sub-Total		38,486,386,765	37,585,896,887	38,060,358,617	37,524,728,610
Overseas Branches					
India Operation		26,304,299	24,892,450	26,304,299	24,892,450
Sub-Total		26,304,299	24,892,450	26,304,299	24,892,450
Intangible Assets					
Computer Software		665,272,559	617,603,760	651,281,561	612,958,424
Sub-Total		665,272,559	617,603,760	651,281,561	612,958,424
Right of Use Assets		661,507,678	521,907,559	661,507,678	521,907,559
Total Cost Value		39,839,471,301	38,750,300,656	39,399,452,154	38,684,487,042
(B) Accumulated Depreciation					
In Bangladesh					
Premises		611,786,632	456,077,000	500,638,383	456,077,000
Furniture		874,858,951	764,975,296	813,776,125	751,949,774
Electric Installation		948,621,469	837,139,931	919,579,447	839,155,868
Computer Hardware		2,132,247,833	1,918,102,794	2,070,431,809	1,898,116,484
Type Writer Machine		5,545,699	5,437,880	5,545,699	5,437,880
Motor Car & Other Vehicle		433,952,914	348,607,723	404,749,563	319,666,919
Library		6,132,834	5,554,089	6,132,833	5,554,088
Sub-Total		5,013,146,333	4,335,894,711	4,720,853,859	4,275,958,012
Overseas Branches					
India Operation		21,248,891	19,714,047	21,248,891	19,714,047
Sub-Total		21,248,891	19,714,047	21,248,891	19,714,047
Depreciation of Right of Use Assets		265,573,638	127,778,082	265,573,638	127,778,083
Total Accumulated Depreciation		5,299,968,862	4,483,386,840	5,007,676,388	4,423,450,141
(C) Amortization of Intangible Assets					
Computer Software		525,562,561	374,377,675	515,353,871	369,742,339
Total		5,825,531,423	4,857,764,514	5,523,030,259	4,793,192,480
Written Down Value on Cost & Valuation (A-B-C)		34,013,939,878	33,892,536,141	33,876,421,896	33,891,294,562
Details Shown in Annexure-B & C.					
8.01 Movement of Fixed assets					
Cost (Original)/Revaluation		39,107,219,651	37,654,077,245	38,684,368,640	37,583,420,240
Addition during the year		818,821,401	1,580,146,455	801,499,100	1,579,822,409
		39,926,041,052	39,234,223,701	39,485,867,740	39,163,242,649
Less: Disposal/Adjustment during the year		86,415,586	483,923,647	86,415,586	478,755,607
		39,839,625,466	38,750,300,053	39,399,452,154	38,684,487,042
Add/(less): Foreign currency gain loss		(154,165)	602	-	-
Less: Accumulated Depreciation & Amortization		5,825,531,423	4,857,764,515	5,523,030,259	4,793,192,480
Details shown in Annexure-B & C.		34,013,939,878	33,892,536,141	33,876,421,896	33,891,294,562
8A.00 Fixed Asset including Premises, Furniture & Fixture					
(A) Cost Basis					
In Bangladesh:					
Premises		2,168,644,799	1,863,642,731	1,928,825,282	1,863,642,731
Building Constructions		310,271,060	332,989,773	310,271,060	332,989,774
Furniture		1,464,308,481	1,291,918,197	1,402,444,335	1,278,579,149
Electric Installation		1,304,987,618	1,126,297,858	1,273,422,083	1,128,313,756
Computer Hardware		2,537,026,328	2,273,724,992	2,473,708,592	2,253,341,077
Type Writer Machine		5,609,434	5,610,105	5,609,434	5,610,105
Motor Car & Other Vehicle		623,411,219	620,118,538	593,950,005	590,657,323
Library		13,086,740	12,553,608	13,086,740	12,553,608
Sub-Total		8,427,345,680	7,526,855,802	8,001,317,531	7,465,687,524
Overseas Branches:					
India Operation		26,422,701	24,892,450	26,422,701	24,892,450
Sub-Total		26,422,701	24,892,450	26,422,701	24,892,450
Intangible Assets					
Computer Software		665,272,559	617,603,760	651,281,561	612,958,425
Total Cost Value		9,119,040,940	8,169,352,012	8,679,021,793	8,103,538,399
(B) Accumulated Depreciation					
In Bangladesh:					
Premises		508,069,739	352,097,559	396,658,942	352,097,559
Furniture		874,858,951	764,975,296	813,776,125	751,949,774
Electric Installation		948,621,470	837,139,931	919,579,447	839,155,868
Computer Hardware		2,132,247,889	1,918,102,794	2,070,431,809	1,898,116,484
Type Writer Machine		5,545,699	5,437,880	5,545,699	5,437,880
Motor Car & Other Vehicle		433,690,367	348,607,722	404,749,563	319,666,919
Library		6,132,834	5,554,089	6,132,833	5,554,088
Sub-Total		4,909,166,948	4,231,915,270	4,616,874,418	4,171,978,571
Overseas Branches:					
India Operation		21,342,661	19,714,046	21,342,661	19,714,046
Sub-Total		21,342,661	19,714,046	21,342,661	19,714,046
Total Accumulated Depreciation		4,930,509,609	4,251,629,316	4,638,217,080	4,191,692,618
(C) Amortization of Intangible Assets					
Computer Software		525,562,560	374,377,674	515,353,871	369,742,339
Written Down Value on Cost Basis (A-B-C)		3,662,968,771	3,543,345,022	3,525,450,842	3,542,103,443
Details shown in Annexure-D & E					



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
8A.01 Movement of Fixed assets					
Cost (Original)/Revaluation		8,526,389,409	7,594,348,560	8,103,538,399	7,523,691,555
Addition during the year		679,221,282	1,046,472,132	661,898,981	1,046,148,085
		9,205,610,691	8,640,820,692	8,765,437,380	8,569,839,640
Less: Disposal/Adjustment during the year		86,415,586	471,469,283	86,415,586	466,301,242
		9,119,195,105	8,169,351,409	8,679,021,794	8,103,538,399
Add/(less): Foreign currency gain loss		(154,165)	602	-	-
Less: Accumulated Depreciation & Amortization		5,456,072,169	4,626,006,990	5,153,570,950	4,561,434,956
Details shown in Annexure-D & E		3,662,968,771	3,543,345,021	3,525,450,843	3,542,103,442
9.00 Other Asset					
Income generating other assets					
Investment in Shares of Subsidiary & Associate Com.	9.01	35,939,072	3,383,638,798	5,500,419,105	5,464,199,843
Advance Rent, Advertisement etc.	9.03	80,203,561	101,001,389	80,203,561	101,001,389
Interest, Commission and Exchange Receivable	9.04	20,904,476,152	20,481,550,454	20,859,611,159	20,366,271,368
Prepaid Expenses SB(UK) Ltd.		77,756,318	-	-	-
Prepaid Expenses	9.05	2,479,444	4,970,726	2,479,444	4,970,726
		21,100,854,548	23,971,161,368	26,442,713,270	25,936,443,327
Non Income generating other assets					
Stationery, Stamps and Printing Materials in hand	9.02	137,054,586	122,990,228	137,054,586	122,990,228
Branch Adjustment	9.06	28,270,680,207	42,092,175,178	28,270,680,207	42,092,175,178
Security Deposits of SECI		7,551,944	7,676,107	-	-
Advance deposit of SIL		300,000	300,000	-	-
Suspense A/C	9.07	178,890,240	165,118,697	178,890,240	165,118,697
Others	9.08	115,102,443,953	120,755,445,863	114,990,968,394	120,668,902,446
Details shown in Annexure-G		143,696,920,930	163,143,706,074	143,577,593,426	163,049,186,549
		164,797,775,477	187,114,867,441	170,020,306,696	188,985,629,876
9.01 Investment in Shares of Subsidiary & Associate Companies in Bangladesh					
Sonali Investment Limited		-	-	2,000,000,000	2,000,000,000
Sonali Intellect Limited		26,250,000	26,250,000	26,250,000	26,250,000
Outside Bangladesh					
Security Deposit with Central Bank of India		9,689,072	9,614,791	9,689,072	9,614,791
Sonali Exchange Co. Inc. (USA)		-	-	81,510,000	80,561,045
Sonali Bank (UK) Limited		-	3,347,774,007	3,382,970,033	3,347,774,007
		35,939,072	3,383,638,798	5,500,419,105	5,464,199,843
9.02 Stationery, Stamps and Printing Materials in hand					
Stamps in hand		11,310,737	11,404,265	11,310,737	11,404,265
Stationery in hand		125,743,849	111,585,963	125,743,849	111,585,963
		137,054,586	122,990,228	137,054,586	122,990,228
9.03 Advance Rent and Advertisement etc.					
Advance Rent (Non Interest Bearing)		80,203,561	101,001,389	80,203,561	101,001,389
		80,203,561	101,001,389	80,203,561	101,001,389
9.04 Interest, Commission & Exchange receivable					
i) Interest receivable		15,763,235,154	15,888,136,018	15,763,235,154	15,888,136,018
ii) Commission receivable		5,096,376,005	4,478,135,351	5,096,376,005	4,478,135,351
iii) Others receivable of SIL		44,864,993	115,279,086	-	-
		20,904,476,152	20,481,550,454	20,859,611,159	20,366,271,368
9.05 Preliminary, Formation and Organization Expenses, Renovation/development Expenses, and prepaid Expenses					
Prepaid Expenses (Transferred from adjusting A/C)					
Rent		-	-	-	-
Salary		-	4,049,096	-	4,049,096
Law charges		-	-	-	-
Postage		32,330	612,359	32,330	612,359
Sundries		2,447,114	309,271	2,447,114	309,271
		2,479,444	4,970,726	2,479,444	4,970,726
9.06 Branch Adjustment					
Debit Balance					
Sonali Bank General Account Balance		6,226,114,583,630	6,164,655,742,084	6,226,114,583,630	6,164,655,742,084
Main Office Account Balance (New)		260,848,036,186	260,847,588,982	260,848,036,186	260,847,588,982
Sonali Bank General Account (RMS+)		9,400,041,448,428	7,474,824,783,391	9,400,041,448,428	7,474,824,783,391
Sonali Bank General Account (CBS)		8,794,926,047,984	6,359,930,353,494	8,794,926,047,984	6,359,930,353,494
		24,681,930,116,228	20,260,258,467,951	24,681,930,116,228	20,260,258,467,951
Less: Credit Balance					
Sonali Bank General Account Balance		6,223,558,864,877	6,161,893,199,577	6,223,558,864,877	6,161,893,199,577
Main Office Account Balance (New)		260,699,003,121	260,699,086,501	260,699,003,121	260,699,086,501
Sonali Bank General Account (RMS+)		9,374,475,520,039	7,435,643,653,201	9,374,475,520,039	7,435,643,653,201
Sonali Bank General Account (CBS)		8,794,926,047,984	6,359,930,353,494	8,794,926,047,984	6,359,930,353,494
		24,653,659,436,021	20,218,166,292,773	24,653,659,436,021	20,218,166,292,773
		28,270,680,207	42,092,175,178	28,270,680,207	42,092,175,178
9.06.01 Provision against Branch Adjustment (Unreconciled Entries)					
In response to Bank request dated 26 April 2022, Bangladesh Bank allowed deferral through vide no- DOS (CAMS)1157/01(II)-C/2022-2299 dated 28 April 2022 to maintain required provision against branch adjustment (unreconciled entries) as required for the year ended 31 December 2021. Accordingly Bank has maintained the provision amounting taka 415.00 crore by relishing deferral of taka 373.32 crore.					
9.07 Suspense Account					
Pre-Paid Expenses		572,881	2,677,518	572,881	2,677,518
Dead Stock		41,675	61,292	41,675	61,292
Building Construction		80,000	540,000	80,000	540,000
Advance Recoverable		604,750	1,405,750	604,750	1,405,750
Traveling Expenses		4,253,793	6,692,952	4,253,793	6,692,952
Advance Rent		707,000	3,962,200	707,000	3,962,200
Miscellaneous		172,630,141	149,778,985	172,630,141	149,778,985
		178,890,240	165,118,697	178,890,240	165,118,697



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
9.08 Others :					
Demand Draft Paid in Ex-Advice		49,410,801	54,386,228	49,410,801	54,386,228
Govt. Demand Draft Paid in Ex-Advice		1,419,222	1,570,210	1,419,222	1,570,210
Protested Bills		290,137,711	294,663,961	290,137,711	294,663,961
Adjusting A/C Debit Balance		950,971,922	865,769,318	950,971,922	865,769,318
Income Tax Deducted at Source		26,525,315,184	23,832,043,223	26,525,315,184	23,832,043,223
SBL Employees Pension fund Investment		491,867,826	1,442,642,103	491,867,826	1,442,642,103
SBL Employees PDCRB fund Investment		500,000,000	4,176,259,894	500,000,000	4,176,259,894
SBL Employees Benevolent fund Investment		159,525,776	-	159,525,776	-
BRDB UCCA Crop Loans Int & Penal Int. Exemption-2007		511,283,719	511,283,719	511,283,719	511,283,719
Settlement A/C (Islami)		571,058,251	612,292,176	571,058,251	612,292,176
Loan Exemption Under Jute Sectors Reform Proj. 94-95.		5,094,543,083	5,094,543,083	5,094,543,083	5,094,543,083
Demand Drafts Purchased (DDP)		151,407,437	392,252,910	151,407,437	392,252,910
Pension Bills (Army)		3,270,498,646	3,486,261,471	3,270,498,646	3,486,261,471
Pension Bills (Civil)		112,196,785	244,755,579	112,196,785	244,755,579
Sanchaypatra Encashment Account		9,043,283,628	10,110,246,412	9,043,283,628	10,110,246,412
Agri Exemption A/C affected by River Erosion		99,557,837	99,557,837	99,557,837	99,557,837
Wage Earners' Bond Encashment A/C.		2,430,433,305	1,053,475,684	2,430,433,305	1,053,475,684
NRT A/C Dr. Balance		435,775,867	435,775,867	435,775,867	435,775,867
Deferred Tax assets	9.08.01	26,087,507,726	27,508,414,082	26,078,085,270	27,500,378,525
Army Pension bill Purchased A/C New		10,085,655,777	12,090,005,145	10,085,655,777	12,090,005,145
Advance Payment of Income Tax		8,108,622,841	7,604,712,954	8,026,323,815	7,526,323,815
Preliminary Expenses - HR Recruitment A/C		44,381,074	47,188,984	44,381,074	47,188,984
ATM Settlement Account Debit Balance		142,093,384	414,248,361	142,093,384	414,248,361
SECI Settlement Account Debit Balance		364,072,470	504,810,243	364,072,470	504,810,243
Clearing Settlement Account Debit Balance		187,576,212	30,238,969	187,576,212	30,238,969
Govt. Transaction Settlement Account Debit Balance		14,807,454,851	12,363,214,551	14,807,454,851	12,363,214,551
Placement With Solicitation Account		193,677,713	164,717,013	193,677,713	164,717,013
Branch Reconstruction A/C		50,195	50,195	50,195	50,195
Receivable - Exchange Rate Fluctuation of Biman Loan		3,011,956	41	3,011,956	41
Mobile Financial Services Link Settlement Account Debit Balance		1,251,973	3,301	1,251,973	3,301
Non-Interest Bearing Blocked Account for COVID-19		1,142,813	3,471,349,961	1,142,813	3,471,349,961
Receivable from Govt. Under Savings Certificate Issued to Workers of BJMC		4,068,061,708	3,542,199,340	4,068,061,708	3,542,199,340
Others Current assets of SECI		19,754,077	118,722	-	-
Islamic Banking Window		78,745,009	118,113,687	78,745,009	118,113,687
Overseas Branches		220,697,172	188,280,641	220,697,172	188,280,641
Total		115,102,443,953	120,755,445,863	114,990,968,394	120,668,902,446
9.08.01 Deferred Tax assets					
Opening Balance		27,508,414,082	29,109,164,433	27,500,378,525	29,102,203,487
Less: Adjustment during the year	9.08.01.01	1,420,906,356	1,600,750,351	1,422,293,255	1,601,824,962
Closing Balance		26,087,507,726	27,508,414,082	26,078,085,270	27,500,378,525
9.08.01.01 Deferred Tax (Assets)/ Liabilities					
i) Carrying amount of Fixed Assets					
a) Carrying amount at balance sheet date		33,340,019,207	33,250,002,176	33,339,504,758	33,248,770,597
Less: Land Value and building construction Amount		29,968,134,361	29,991,115,574	29,968,134,361	29,991,115,574
Carrying value without considering land value		3,371,884,846	3,258,886,602	3,371,370,397	3,257,655,023
b) Tax base		2,866,446,999	2,451,363,433	2,865,579,482	2,456,207,427
c) Taxable/(Deductible) Temporary Difference (a-b)		505,437,847	807,523,169	505,790,915	801,447,596
ii) Employees Liabilities					
a) Carrying amount at balance sheet date					
Provision for pension fund		(534,283,470)	(1,695,422,274)	(534,283,470)	(1,695,422,274)
Provision for PDCRB fund		(2,572,828,226)	(5,887,013,188)	(2,572,828,226)	(5,887,013,188)
Provision for Employees benefit		(35,634)	(35,634)	(35,634)	(35,634)
Provision for Benevolent Fund		(163,387,117)	-	(163,387,117)	-
Total		(3,270,534,447)	(7,582,471,097)	(3,270,534,447)	(7,582,471,097)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(3,270,534,447)	(7,582,471,097)	(3,270,534,447)	(7,582,471,097)
iii) Provision for loans and advances					
a) Carrying amount at balance sheet date					
Provision for Classified loan and advances		(55,793,486,209)	(56,857,615,093)	(55,790,372,029)	(56,831,450,627)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(55,793,486,209)	(56,857,615,093)	(55,790,372,029)	(56,831,450,627)
iv) Provision for other assets					
a) Carrying amount at balance sheet date		(5,099,856,909)	(3,928,626,406)	(5,099,856,909)	(3,928,626,406)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(5,099,856,909)	(3,928,626,406)	(5,099,856,909)	(3,928,626,406)
v) Provision for diminishing value of investment					
a) Carrying amount at balance sheet date		(1,150,148,007)	(1,783,008,468)	(1,150,148,007)	(1,783,008,468)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(1,150,148,007)	(1,783,008,468)	(1,150,148,007)	(1,783,008,468)
vi) Provision for Other Bank's and NBFI					
a) Carrying amount at balance sheet date		(1,229,454,058)	(745,200,000)	(1,229,454,058)	(745,200,000)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(1,229,454,058)	(745,200,000)	(1,229,454,058)	(745,200,000)
vii) Total Temporary Difference		(66,038,041,783)	(70,089,397,894)	(66,034,574,535)	(70,069,309,001)
viii) Tax Rate		(10% to 40%)	(10% to 40%)	(10% to 40%)	(10% to 40%)
ix) Deferred Tax Assets		(26,070,172,311)	(27,500,856,617)	(26,068,785,412)	(27,492,821,060)
x) Closing Deferred Tax Assets		(26,070,172,311)	(27,500,856,617)	(26,068,785,412)	(27,492,821,060)
xi) Opening Deferred Tax		27,492,821,060	29,109,164,433	27,492,821,060	29,102,203,487
Decrease/(Increase) of Deferred Tax Assets/Liabilities		1,422,648,749	1,608,307,816	1,424,035,648	1,609,382,427
Less: Deferred Tax Income against IFRS-16		1,742,393	7,557,465	1,742,393	7,557,465
Deferred Tax Liabilities		1,420,906,356	1,600,750,351	1,422,293,255	1,601,824,962



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
9.09 Provision Maintained against Other Assets					
Cash in Hand (Obsolete Indian Rupee)		614,675	614,675	614,675	614,675
Stamp on Hand (Obsolete)		664,850	664,850	664,850	664,850
Suspense Account		139,437,121	139,600,000	139,437,121	139,600,000
Protested Bills		290,137,711	294,663,961	290,137,711	294,663,961
Branch Reconstruction Account		50,195	50,195	50,195	50,195
Agri Loan Exemption affected by River Erosion		99,557,837	99,557,837	99,557,837	99,557,837
BRDB UCCA Crops Loans Int.Penal Int. Exemption A/C		511,283,719	511,283,719	511,283,719	511,283,719
Demand Draft Paid in Ex-Advice		49,410,801	-	49,410,801	-
Demand Drafts Purchased (DDP)		52,300,000	-	52,300,000	-
Wage Earners' Bond Encashment A/C.		115,600,000	-	115,600,000	-
Pension Bills (Civil)		111,700,000	-	111,700,000	-
Interest Receivable (Including Orion Infrac. Ltd.)		2,869,900,000	-	2,869,900,000	-
Adjusting A/C Debit Balance		859,200,000	-	859,200,000	-
Sub Total		5,099,856,909	1,046,435,237	5,099,856,909	1,046,435,237
Jute Sector Reform Project	9.09a	2,400,000,000	2,400,000,000	2,400,000,000	2,100,000,000
NRT A/C Dr. Balance		435,775,867	435,775,867	435,775,867	435,775,867
Pension Bills (Army)		500,000,000	500,000,000	500,000,000	500,000,000
Preliminary Expenses HR Recruitment		9,500,000	9,500,000	9,500,000	9,500,000
Branch Adjustment of Unreconciled Entries	9.06.01	4,150,000,000	2,000,000,000	4,150,000,000	2,000,000,000
Sanchaypatra Encashment Account		1,000,000,000	-	1,000,000,000	-
Others Provision		42,397,174	1,158,700,000	42,397,174	1,158,700,000
Sub Total		8,537,673,041	6,203,975,867	8,537,673,041	6,203,975,867
Grand Total		13,637,529,950	7,250,411,104	13,637,529,950	7,250,411,104
9.09a Jute Sector Reform Project					
Through letter no- DOS(BSS-1)1163/96/2015/821, dated 17 February 2015, Bangladesh Bank Approved the Bank request to provide Tk. 30 Crore provision per year against Jute Sector Reform Project. Accordingly Bank has kept that provision in 2012 and total provision kept Tk. 240 Crore up to 31 December 2021.					
9.10 Movement of the Provision against Other Assets					
Opening balance		7,250,411,104	4,785,502,366	7,250,411,104	4,785,502,366
Less: Written- off during the year		-	-	-	-
Less: Transferred to P&L A/C		7,250,411,104	4,785,502,366	7,250,411,104	4,785,502,366
Add: Addition during the year		6,387,118,846	2,464,908,738	6,387,118,846	2,464,908,738
		13,637,529,950	7,250,411,104	13,637,529,950	7,250,411,104
9.11 Provision made against other assets					
Other Assets		13,126,246,231	6,739,127,385	13,126,246,231	6,739,127,385
Interest reserve against BRDB UCCA Crops Loan		511,283,719	511,283,719	511,283,719	511,283,719
		13,637,529,950	7,250,411,104	13,637,529,950	7,250,411,104
10.00 Non Banking Assets					
11.00 Borrowings from other banks, financial institutions & agents					
In Bangladesh	11.01	494,325,183	549,250,183	494,325,183	549,250,183
Outside Bangladesh	11.02	2,456,841,295	13,415,676	-	-
		2,951,166,478	562,665,859	494,325,183	549,250,183
11.01 In Bangladesh					
Bangladesh Bank Demand Loan:					
Refinance Against RHFG from Bangladesh Bank		72,000	70,000	72,000	70,000
Refinance Against Jute Sector from Bangladesh Bank		494,253,183	549,180,183	494,253,183	549,180,183
		494,325,183	549,250,183	494,325,183	549,250,183
11.01.01 Security against borrowings from other banks, financial institutions and agents					
Secured (against bills)		-	-	-	-
Unsecured		494,325,183	549,250,183	494,325,183	549,250,183
		494,325,183	549,250,183	494,325,183	549,250,183
11.02 Outside Bangladesh					
Sonali Exchange Co. Inc		-	13,415,676	-	-
Sonali Bank (UK) Ltd.		2,456,841,295	-	-	-
		2,456,841,295	13,415,676	-	-
11.03 Maturity Grouping of Borrowing From Other Banks, Financial Institutions & Agents					
Payable on demand		-	-	-	-
Repayable on within 1 month		-	-	-	-
Over 1 month but within 3 Months		-	-	-	-
Over 3 months but within 1 year		-	-	-	-
Over 1 year but within 5 years		-	-	-	-
Over 5 year but within 10 years		2,951,166,478	562,665,859	494,325,183	549,250,183
		2,951,166,478	562,665,859	494,325,183	549,250,183
12.00 Deposits and other accounts					
Current Deposit & Other Accounts	12.02.01(a+b+c)	231,074,841,683	242,819,548,854	231,392,546,360	243,012,272,784
Bills Payable	12.02.02(a+b+c)	12,814,684,803	11,043,066,246	12,814,684,803	11,043,066,246
Savings Deposits	12.02.03(a+b+c)	528,620,042,413	451,471,060,424	528,620,042,413	451,471,060,424
Fixed Deposits	12.02.04(a+b+c)	577,891,093,980	553,247,976,484	577,891,093,980	553,247,976,484
Other Deposits	12.02.05(a+b+c)	97,505,675	11,888,727	97,505,675	11,888,727
Total Deposits and other accounts		1,350,498,168,555	1,258,593,540,735	1,350,815,873,232	1,258,786,264,665
Deposits and other accounts					
Inter Bank Deposits	12.01(A)	53,138,332,819	52,334,385,432	53,138,332,819	52,334,385,432
Other than Bank Deposits	12.01(B)	1,293,375,050,941	1,201,236,662,214	1,293,375,050,941	1,201,236,662,214
		1,346,513,383,760	1,253,571,047,646	1,346,513,383,760	1,253,571,047,646
Islamic Banking Window	12.01(C)	3,651,165,711	4,624,534,374	3,651,165,711	4,624,534,374
Overseas Branches	12.01(D)	651,323,761	590,682,644	651,323,761	590,682,644
		4,302,489,472	5,215,217,018	4,302,489,472	5,215,217,018
Less: Inter Company balance eliminated		317,704,677	192,723,930	-	-
Total		1,350,498,168,555	1,258,593,540,735	1,350,815,873,232	1,258,786,264,665
12.01 Deposits and other accounts					
A. Inter bank deposits					
Payable on Demand		25,229,644,706	24,596,112,912	25,229,644,706	24,596,112,912
Other than Demand		27,908,688,113	27,738,272,520	27,908,688,113	27,738,272,520
		53,138,332,819	52,334,385,432	53,138,332,819	52,334,385,432
B. Other deposits					
Payable on Demand		502,278,752,056	467,520,544,505	502,278,752,056	467,520,544,505
Other than Demand		791,096,298,885	733,716,117,710	791,096,298,885	733,716,117,710
		1,293,375,050,941	1,201,236,662,214	1,293,375,050,941	1,201,236,662,214
C. Islamic Banking Window					
D. Overseas Branches		3,651,165,711	4,624,534,374	3,651,165,711	4,624,534,374
		651,323,761	590,682,644	651,323,761	590,682,644
		4,302,489,472	5,215,217,018	4,302,489,472	5,215,217,018
Less: Inter Company balance Eliminated		317,704,677	192,723,930	-	-
Total		1,350,498,168,555	1,258,593,540,735	1,350,815,873,232	1,258,786,264,665



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
12.02 Deposits and Other Accounts (Category wise)					
Domestic Branches					
Current and Contingency	12.02.1.a	230,773,210,011	242,549,293,651	231,090,914,688	242,742,017,581
Bills Payable	12.02.2.a	12,805,572,621	11,042,487,462	12,805,572,621	11,042,487,462
Savings Bank Account	12.02.3.a	528,414,544,950	451,299,461,994	528,414,544,950	451,299,461,994
Fixed Deposits	12.02.4.a	574,202,351,501	548,487,080,609	574,202,351,501	548,487,080,609
Other Deposits	12.02.5.a	-	-	-	-
		1,346,195,679,083	1,253,378,323,716	1,346,513,383,760	1,253,571,047,646
Overseas Branches					
Current and Contingency	12.02.1.b	292,853,175	264,978,286	292,853,175	264,978,286
Bills Payable	12.02.2.b	9,112,182	578,784	9,112,182	578,784
Savings Bank Account	12.02.3.b	53,971,710	63,376,874	53,971,710	63,376,874
Fixed Deposit	12.02.4.b	289,326,937	252,864,768	289,326,937	252,864,768
Other Deposits	12.02.5.b	6,059,757	8,883,932	6,059,757	8,883,932
		651,323,761	590,682,644	651,323,761	590,682,644
Islamic Banking Window					
Al-Wadeeah Current Deposits	12.02.1.c	8,778,498	5,276,916	8,778,498	5,276,916
Mudarabah Savings Deposits	12.02.2.c	151,525,752	108,221,556	151,525,752	108,221,556
Mudarabah Fixed Deposit	12.02.3.c	3,399,415,543	4,508,031,106	3,399,415,543	4,508,031,106
Other Mudarabah Deposits	12.02.4.c	91,445,918	3,004,795	91,445,918	3,004,795
		3,651,165,711	4,624,534,374	3,651,165,711	4,624,534,374
Total		1,350,498,168,555	1,258,593,540,735	1,350,815,873,232	1,258,786,264,665
12.02.1.a Current and Contingency (Domestic Branches)					
Current Account (Credit Balance)		205,827,890,524	220,322,299,826	205,827,890,524	220,322,299,826
Hajj Deposits		19,417,135	41,880,707	19,417,135	41,880,707
Margin on Letter of Credit		3,440,822,642	1,783,907,445	3,440,822,642	1,783,907,445
Margin on Bank Guarantee		46,821,390	37,581,102	46,821,390	37,581,102
Foreign Bank Deposit		469,651,079	478,632,425	469,651,079	478,632,425
Current Account Barter Credit Balance		7,586,191,082	4,316,406,332	7,586,191,082	4,316,406,332
Branch Sundry Deposit A/C		2,286,648,537	3,732,400,959	2,286,648,537	3,732,400,959
Call Deposit		25,638,019	103,578,487	25,638,019	103,578,487
Exporters' Foreign Currency Retention Quota		8,598,082,937	8,117,311,029	8,598,082,937	8,117,311,029
Foreign Currency Deposit		2,356,606,677	3,248,798,486	2,356,606,677	3,248,798,486
Non Resident F.C.D (NFCD) & R.F.C.D Account		154,040,669	170,035,011	154,040,669	170,035,011
Sonali e-Wallet Account		22,026,037	2,801,404	22,026,037	2,801,404
Credit Balance of Loan & Advances		257,077,960	386,384,368	257,077,960	386,384,368
		231,090,914,688	242,742,017,581	231,090,914,688	242,742,017,581
Less: Inter Company balance Eliminated		317,704,677	192,723,930	-	-
Total		230,773,210,011	242,549,293,651	231,090,914,688	242,742,017,581
12.02.1.b Current and Contingency (Overseas Branches)					
		292,853,175	264,978,286	292,853,175	264,978,286
12.02.1.c Current and Contingency (Islamic Banking Window)					
		8,778,498	5,276,916	8,778,498	5,276,916
Total		231,074,841,683	242,819,548,854	231,392,546,360	243,012,272,784
12.02.2.a Bills Payable (Domestic Branches)					
Draft Payable		2,204,008,111	2,237,389,579	2,204,008,111	2,237,389,579
Govt. Draft Payable		48,327,024	32,549,181	48,327,024	32,549,181
Payment Order		10,480,882,376	8,702,179,367	10,480,882,376	8,702,179,367
Foreign Draft/Travelers Cheque Issued A/c.		303,688	303,688	303,688	303,688
Foreign Draft Payable A/c.		72,051,422	70,065,647	72,051,422	70,065,647
		12,805,572,621	11,042,487,462	12,805,572,621	11,042,487,462
12.02.2.b Bills Payable (Overseas Branches)					
		9,112,182	578,784	9,112,182	578,784
Total		12,814,684,803	11,043,066,246	12,814,684,803	11,043,066,246
12.02.3.a Savings Bank Deposits (Domestic Branches)					
Savings Bank Account		526,885,624,174	450,309,844,714	526,885,624,174	450,309,844,714
Daily Profit Scheme		772,143,194	385,297,825	772,143,194	385,297,825
School Banking Scheme		756,777,582	604,319,455	756,777,582	604,319,455
		528,414,544,950	451,299,461,994	528,414,544,950	451,299,461,994
12.02.3.b Savings Bank Deposits (Overseas Branches)					
		53,971,710	63,376,874	53,971,710	63,376,874
12.02.3.c Savings Bank Deposits (Islamic Banking Window)					
		151,525,752	108,221,556	151,525,752	108,221,556
Total		528,620,042,413	451,471,060,424	528,620,042,413	451,471,060,424
12.02.4.a Fixed Deposit (Domestic Branches)					
Fixed Deposits		296,957,656,758	283,261,833,358	296,957,656,758	283,261,833,358
Special Notice deposits		179,682,845,900	166,737,270,718	179,682,845,900	166,737,270,718
Deposit Pension Scheme		9,637,116	11,106,999	9,637,116	11,106,999
Special Deposit Pension Scheme		13,171,740	13,656,771	13,171,740	13,656,771
Sonali Deposit Scheme		11,205,714,872	10,250,567,017	11,205,714,872	10,250,567,017
Education Deposit Scheme.		2,670,770,880	2,998,986,224	2,670,770,880	2,998,986,224
Medicare Deposit Scheme		15,728,017,063	16,141,846,670	15,728,017,063	16,141,846,670
Rural Deposit Schemes		542,427,811	736,436,146	542,427,811	736,436,146
Monthly Earning Schemes		228,261,820	551,782,003	228,261,820	551,782,003
Marriage Savings Schemes		2,722,341,377	2,980,073,312	2,722,341,377	2,980,073,312
Double Benefit Scheme		11,631,853,989	20,185,662,810	11,631,853,989	20,185,662,810
Triple Benefit Scheme		2,440,151,687	2,214,849,728	2,440,151,687	2,214,849,728
Millionaire Deposit Scheme		32,895,358,978	25,853,895,699	32,895,358,978	25,853,895,699
Non Resident Deposit Scheme		10,528,626	6,260,632	10,528,626	6,260,632
Retirement Savings Scheme		21,762,017	19,991,187	21,762,017	19,991,187
Sonali Bank Retirement Savings Scheme		1,211,087,261	1,346,701,064	1,211,087,261	1,346,701,064
Deposit Pension Payment Account		4,173,543	4,953,024	4,173,543	4,953,024
Shadheen Sanchay Scheme		422,375,019	237,155,916	422,375,019	237,155,916
S.B.Employees General Provident Fund		15,460,796,039	14,520,198,490	15,460,796,039	14,520,198,490
S.B. Employees Contributory Provident Fund		343,419,004	413,852,842	343,419,004	413,852,842
		574,202,351,501	548,487,080,609	574,202,351,501	548,487,080,609
12.02.4.b Fixed Deposit (Overseas Branches)					
		289,326,937	252,864,768	289,326,937	252,864,768
12.02.4.c Fixed Deposit (Islamic Banking Window)					
		3,399,415,543	4,508,031,106	3,399,415,543	4,508,031,106
Total		577,891,093,980	553,247,976,484	577,891,093,980	553,247,976,484
12.02.5.a Other Deposits (Domestic Branches)					
		-	-	-	-
12.02.5.b Other Deposits (Overseas Branches)					
		6,059,757	8,883,932	6,059,757	8,883,932
12.02.5.c Other Deposits (Islamic Banking Window)					
		91,445,918	3,004,795	91,445,918	3,004,795
Total		97,505,675	11,888,727	97,505,675	11,888,727



12.03 In Bangladesh (GM's Office wise)

	No. of Branches		
Dhaka Division-1	119	369,063,946,014	337,464,051,443
Dhaka Division-2	96	253,231,050,838	230,132,166,539
Chattagram	110	167,224,149,956	172,415,510,200
Khulna	124	77,947,703,246	73,062,299,596
Rangpur	116	53,829,774,820	48,774,278,854
Faridpur	105	66,587,731,265	62,789,083,242
Mymensingh	116	78,627,982,208	69,198,464,668
Sylhet	80	50,240,786,868	46,134,959,633
Barishal	79	42,765,234,117	39,514,415,561
Rajshahi	143	77,837,133,259	68,983,345,194
Cumilla	139	109,157,891,168	105,102,472,715
	1227	1,346,513,383,760	1,253,571,047,647
Islamic Banking Window		3,651,165,711	4,624,534,375
Overseas Branches	2	651,323,761	590,682,644
Total	1229	1,350,815,873,232	1,258,786,264,665

12.03.01 Deposits and Other Accounts (Geographical Location-wise Deposits)

In Bangladesh	No. of Branches	Amount in Taka		% of Total Deposit	
		2021	2020	2021	2020
Urban	500	1,004,008,026,363	935,768,556,731	74.33	74.34
Rural	727	342,505,357,397	317,802,490,915	25.36	25.25
Sub Total	1227	1,346,513,383,760	1,253,571,047,646	99.68	99.59
Islamic Banking Window		3,651,165,711	4,624,534,375		
Overseas Branches	2	651,323,761	590,682,644	0.05	0.05
Total	1229	1,350,815,873,232	1,258,786,264,665	100	100

Head office is included in Urban

12.03.1.a In Bangladesh (GM's Office and District wise)

Dhaka GM's Office	No. of Branches	Amount in Taka		% of Total Deposit	
		2021	2020	2021	2020
Dhaka (1&2)	126	532,806,557,407	486,751,795,580	39.44	38.67
Gazipur	22	39,033,701,725	33,491,695,019	2.89	2.66
Munshiganj	17	12,290,058,655	12,679,961,223	0.91	1.01
Narayanganj	18	11,224,152,043	10,111,925,262	0.83	0.80
Narsingdi	21	15,188,718,900	13,864,129,965	1.12	1.10
Manikganj	11	11,751,808,122	10,696,710,933	0.87	0.85
Sub Total	215	622,294,996,853	567,596,217,982	46.07	45.09
Chattogram GM's Office					
Chattogram North	27	63,082,342,653	22,672,223,529	4.67	1.80
Chattogram South	29	70,866,012,517	116,885,015,834	5.25	9.29
Rangamati	23	9,692,653,156	9,263,724,063	0.72	0.74
Bandarban	7	2,479,654,001	2,431,832,539	0.18	0.19
Cox's Bazar	10	11,993,051,920	12,548,131,628	0.89	1.00
Patiya	14	9,110,435,709	8,614,582,609	0.67	0.68
Sub Total	110	167,224,149,956	172,415,510,200	12.38	13.70
Khulna GM's Office					
Jashore	35	20,305,678,121	18,566,706,469	1.50	1.47
Jhenaidah	23	13,514,609,654	11,795,065,350	1.00	0.94
Khulna	24	21,084,507,157	19,748,713,928	1.56	1.57
Satkhira	17	9,178,251,066	8,422,682,748	0.68	0.67
Bagerhat	14	8,359,723,367	9,602,015,939	0.62	0.76
Narail	11	5,504,933,881	4,927,115,162	0.41	0.39
Sub Total	124	77,947,703,246	73,062,299,596	5.77	5.80
Rangpur GM's Office					
Dinajpur	32	14,040,261,518	12,342,802,464	1.04	0.98
Gaibandha	16	7,297,541,900	6,904,349,559	0.54	0.55
Kurigram	16	8,527,787,542	7,518,685,091	0.63	0.60
Rangpur	21	11,869,584,397	11,204,975,589	0.88	0.89
Nilphamari	10	4,717,822,211	4,142,629,695	0.35	0.33
Thakurgaon	21	7,376,777,252	6,660,836,455	0.55	0.53
Sub Total	116	53,829,774,820	48,774,278,854	3.98	3.87
Faridpur GM's Office					
Chuadanga	19	9,792,529,059	9,683,923,143	0.72	0.77
Faridpur	23	18,382,542,329	16,798,112,348	1.36	1.33
Kushtia	22	10,806,641,723	9,722,852,777	0.80	0.77
Madaripur	17	12,473,341,549	12,935,799,603	0.92	1.03
Gopalganj	12	8,277,058,511	7,362,001,849	0.61	0.58
Rajbari	12	6,855,618,094	6,286,393,523	0.51	0.50
Sub Total	105	66,587,731,265	62,789,083,242	4.93	4.99
Mymensingh GM's Office					
Jamalpur	19	8,587,446,601	7,750,805,077	0.64	0.62
Kishoregonj	17	10,882,279,564	9,494,830,371	0.81	0.75
Mymensingh	25	19,571,643,456	17,039,349,480	1.45	1.35
Tangail	32	28,173,624,374	24,732,143,949	2.09	1.96
Netrokona	14	6,585,385,013	5,719,975,776	0.49	0.45
Sherpur	9	4,827,603,200	4,461,360,017	0.36	0.35
Sub Total	116	78,627,982,208	69,198,464,668	5.82	5.50



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
Sylhet GM's Office					
Moulvibazar	22	10,485,251,679	9,582,366,576	0.78	0.76
Sylhet	32	25,721,369,000	23,517,450,317	1.90	1.87
Habiganj	13	7,132,032,518	6,320,100,121	0.53	0.50
Sunamganj	13	6,902,133,671	6,715,042,619	0.51	0.53
Sub Total	80	50,240,786,868	46,134,959,633	3.72	3.67
Barishal GM's Office					
Barishal	37	21,436,986,713	19,779,727,120	1.59	1.57
Patuakhali	22	9,968,339,514	9,841,335,817	0.74	0.78
Bhola	10	5,033,812,541	4,455,366,368	0.37	0.35
Pirojpur	10	6,326,095,348	5,437,986,256	0.47	0.43
Sub Total	79	42,765,234,117	39,514,415,561	3.17	3.14
Rajshahi GM's Office					
Bogura	32	15,998,046,560	14,092,614,433	1.18	1.12
Naogaon	19	7,625,657,085	6,781,080,343	0.56	0.54
Pabna	18	12,298,383,876	11,090,337,255	0.91	0.88
Rajshahi	24	16,751,043,416	14,566,388,805	1.24	1.16
Sirajganj	21	11,435,306,433	10,237,542,493	0.85	0.81
Chapal Nawabganj	8	4,464,331,238	3,877,326,728	0.33	0.31
Joypurhat	8	3,299,661,462	2,954,880,728	0.24	0.23
Natore	13	5,964,703,189	5,382,374,409	0.44	0.43
Sub Total	143	77,837,133,259	68,983,345,194	5.76	5.48
Cumilla GM's Office					
Brahmanbaria	24	17,234,953,185	20,656,987,057	1.28	1.64
Chadpur	20	13,260,928,237	11,949,417,588	0.98	0.95
Cumilla	38	42,740,557,827	38,974,467,044	3.16	3.10
Feni	17	11,941,326,625	10,894,236,179	0.88	0.87
Noakhali	28	17,012,657,980	15,720,850,161	1.26	1.25
Laxmipur	12	6,967,467,314	6,906,514,688	0.52	0.55
Sub Total	139	109,157,891,168	105,102,472,715	8.08	8.35
Total	1227	1,346,513,383,759	1,253,571,047,647	99.68	99.59
Islamic Banking Window		3,651,165,711	4,624,534,375		
12.03.2.b Outside Bangladesh					
Overseas Branches	2	651,323,761	590,682,644	0.05	0.05
Total Deposits and Other Accounts	1229	1,350,815,873,232	1,258,786,264,665	100	100

Head office is included in Number of Branches and Deposits and Other Accounts

12.04 Sector Wise Deposit Including Bills Payable

Presidency, Prime Minister Office and Judiciary
Autonomous and Semi-autonomous bodies
Other Public Sector
Banking Sector
Private Sector

	Amount in Taka	
	2021	2020
	118,201,797,578	112,495,554,965
	139,119,246,479	136,289,903,552
	213,080,783,593	222,847,191,209
	53,138,332,819	52,334,384,722
	822,973,223,291	729,604,013,198
	1,346,513,383,760	1,253,571,047,646
Islamic Banking Window	3,651,165,711	4,624,534,375
Overseas Branches	651,323,761	590,682,644
Total	1,350,815,873,232	1,258,786,264,665

12.05.a Maturity Grouping of deposits and other accounts (Including Bills Payable)

Repayable on Demand	527,508,396,762	492,116,657,417	634,405,865,254	547,771,548,364
Repayable within 1 Month	132,897,909,686	126,428,849,966	113,210,880,081	117,327,848,532
Over 1 month but within 6 Months	269,189,784,088	261,156,909,160	250,056,010,159	258,764,350,209
Over 6 months but within 1 year	192,712,084,932	186,559,794,791	153,599,042,743	149,445,970,457
Over 1 year but within 5 years	105,398,336,596	93,872,372,382	101,474,044,309	93,038,965,219
Over 5 years but within 10 years	97,207,148,970	85,888,280,915	86,316,415,135	86,197,168,140
Over 10 years	25,902,212,198	12,763,400,035	11,753,615,551	6,240,413,745
	1,350,815,873,232	1,258,786,264,665	1,350,815,873,232	1,258,786,264,665
Less: Inter Company balance Eliminated	317,704,677	192,723,930	-	-
Total	1,350,498,168,555	1,258,593,540,735	1,350,815,873,232	1,258,786,264,665

12.05.b Maturity Grouping of Inter-Bank Deposits

Repayable on Demand	25,229,644,706	24,596,112,912	25,229,644,706	24,596,112,912
Repayable within 1 Month	18,373,345,789	18,317,727,136	18,373,345,789	18,317,727,136
Over 1 month but within 6 Months	1,665,248,963	1,570,090,898	1,665,248,963	1,570,090,897
Over 6 months but within 1 year	5,246,358,974	5,233,636,325	5,246,358,974	5,233,636,325
Over 1 year but within 5 years	2,623,734,387	2,616,818,162	2,623,734,387	2,616,818,162
Over 5 years but within 10 years	-	-	-	-
Over 10 years	-	-	-	-
Sub Total	53,138,332,819	52,334,385,432	53,138,332,819	52,334,385,432
Other Deposits				
Repayable on Demand	502,278,752,056	467,520,544,505	502,278,752,056	467,520,544,505
Repayable within 1 Month	114,524,563,897	108,111,122,830	114,524,563,897	108,111,122,830
Over 1 month but within 6 Months	267,524,535,125	259,586,818,262	267,524,535,125	259,586,818,262
Over 6 months but within 1 year	187,465,725,958	181,326,158,466	187,465,725,958	181,326,158,466
Over 1 year but within 5 years	102,456,897,532	91,255,554,220	102,456,897,532	91,255,554,220
Over 5 years but within 10 years	97,524,853,647	85,888,280,915	97,524,853,647	85,888,280,915
Over 10 years	25,902,212,198	12,763,400,035	25,902,212,198	12,763,400,035
Sub Total	1,297,677,540,413	1,206,451,879,233	1,297,677,540,413	1,206,451,879,233
Less: Inter Company balance Eliminated	317,704,677	192,723,930	-	-
Total	1,350,493,168,555	1,258,593,540,735	1,350,815,873,232	1,258,786,264,665

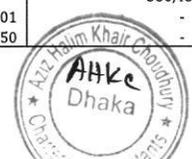


Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
12.05.c Maturity Grouping of Bills Payables					
Repayable on Demand		12,814,684,803	11,043,066,246	12,814,684,803	11,043,066,246
Repayable within 1 Month		-	-	-	-
Over 1 month but within 6 Months		-	-	-	-
Over 6 months but within 1 year		-	-	-	-
Over 1 year but within 5 years		-	-	-	-
Over 5 years but within 10 years		-	-	-	-
Over 10 years		-	-	-	-
		12,814,684,803	11,043,066,246	12,814,684,803	11,043,066,246
Un-claimed deposits for 10 years or more held by the bank as on 31 December 2021					
		22,247,648	4,643,561	22,247,648	4,643,561

13.00 Other liabilities

Domestic Branches

Provision for Classified loans including writ	13.01.a	63,532,318,601	57,705,451,597	63,528,391,397	57,705,451,597
Provision for Un-Classified loans	13.01.b	12,149,311,901	12,460,267,522	12,149,311,901	12,460,267,522
Interest Suspense	13.02	51,674,240,190	46,374,146,765	51,318,041,800	46,020,213,019
Provision against diminishing value of Investment in Share	13.03	1,233,444,342	1,866,304,803	1,150,148,007	1,783,008,468
Liability for employees benefit (Pension fund)	13.04	534,283,470	1,695,422,274	534,283,470	1,695,422,274
Liability for employees benefit (PDCRB fund)	13.05	2,572,828,226	5,887,013,188	2,572,828,226	5,887,013,188
Liability for employees benefit (Benevolent Fund)		163,387,117	-	163,387,117	-
Provision for employee benefits		35,634	35,634	35,634	35,634
Provision for income Tax	13.06	6,658,122,696	6,110,187,428	6,553,408,965	6,041,899,316
Provision for debenture (Public and Private)		5,944,125	5,944,125	5,944,125	5,944,125
Provision for Balance with Bangladesh Bank		468,800,000	468,800,000	468,800,000	468,800,000
BB Refinance Scheme for SME (Ren. Energy/Solar Energy)		79,139	79,139	79,139	79,139
Provision for Salary		462,202	50,463	462,202	50,463
Employees Tax Deducted at source from Salary		7,708,426	7,677,518	7,708,426	7,677,518
Interest Payable (For Fixed Deposit)		5,644,683,416	4,724,505,965	5,644,683,416	4,724,505,965
Interest Payable (For other Deposit)		702,842,063	1,310,609,860	702,842,063	1,310,609,860
Income Received in advance		432,273	396,904	432,273	396,904
Expenses payable A/C		544,951,607	350,373,411	544,951,607	350,373,411
Provision for Off Balance Sheet Exposure		2,714,576,162	2,366,415,302	2,714,576,162	2,366,415,302
Provision for Bonus/Ex-gratia	13.07	2,554,729,821	2,563,542,979	2,540,373,730	2,551,251,687
Foreign Correspondent Charges		760,012	648,188	760,012	648,188
Adjusting Account Credit Balance		3,655,137	3,655,137	3,655,137	3,655,137
Provision for NOSTRO A/C		350,489	10,010,305	350,489	10,010,305
Interest Bearing FC Repayable to Bangladesh Bank		51,885,089,510	50,452,179,322	51,885,089,510	50,452,179,322
Vocational Women's Cr.Scheme Guarantee Fund		256,353	256,353	256,353	256,353
Agricultural Guarantee Against I.D.A. Credit -724 B.D.		19,562,612	19,562,612	19,562,612	19,562,612
Industrial Cr. Guarantee Claims received Fund		1,834,493	1,834,493	1,834,493	1,834,493
Bangladesh Bank Cr.Guarantee Fee I.D.A Cr. - 825 B.D.		178,997	178,997	178,997	178,997
BSCIC Service Charges I.D.A Credit -825 B.D.		4,881,122	4,881,122	4,881,122	4,881,122
Revolving fund against I.D.A. Credit -725 B.D.		37,240,733	37,240,733	37,240,733	37,240,733
Sundry Deposits (H.O)		11,752,130,857	10,666,036,489	11,752,130,857	10,666,036,489
Interest Subsidy Account		3,585,618	3,585,618	3,585,618	3,585,618
SPL A/C's Proceeds of Import Documents Dr.of F.C(NBP)		787,657	787,657	787,657	787,657
Special accounts surplus Proceeds of Import Goods		8,479	8,479	8,479	8,479
Unclaimed Dividend (NBP)		149,578	149,578	149,578	149,578
AST-CIDA Guarantee Fund for MCDSF.		45,312	45,312	45,312	45,312
Mother Club Women's Cr.Guarantee Fund		2,554,409	2,554,409	2,554,409	2,554,409
Loan from IDA Credit No. 765 BD.		56,824,870	56,824,870	56,824,870	56,824,870
Sirajganj Integrated Rural Development Fund		41,104,457	40,488,334	41,104,457	40,488,334
Provision for Other Bank's and Financial Institutions		1,229,454,058	745,200,000	1,229,454,058	745,200,000
I.D.A. Credit -3917 B.D		224,119,540	224,119,540	224,119,540	224,119,540
VOSTRO Accounts Balance		70,606,896	70,746,334	70,606,896	70,746,334
Refinance fund for Milk Product and Artificial Inse. Scheme-RCD	13.08	19,600,000	94,755,000	19,600,000	94,755,000
E-Challan statement account credit balance		266,634,536	2,936,535	266,634,536	2,936,535
ATM settlement account credit balance		11,421,985	61,677,352	11,421,985	61,677,352
Clearing settlement account credit balance		44,282,411	41,246,955	44,282,411	41,246,955
Govt. Transaction settlement account credit Balance		29,196,600,780	18,901,970,229	29,196,600,780	18,901,970,229
MCD Loan settlement account credit Balance		1,647,943	1,648,943	1,647,943	1,648,943
FET settlement account credit Balance		5,253,475,743	1,835,249,307	5,253,475,743	1,835,249,307
Sanchaypatra sales account credit Balance		6,121,218,938	8,343,399,150	6,121,218,938	8,343,399,150
Imprest A/C-Received from B.B against W.E.R Account		81,650,564	1,886,859	81,650,564	1,886,859
Lease Liability against IFRS-16		414,470,357	404,932,399	414,470,357	404,932,399
Travel Tax Online Transaction (LO) Account		2,821,750	116,000	2,821,750	116,000
Travel Tax Central Recovery Account		690,000	140,250	690,000	140,250
E-Passport Central Recovery Account		528,500	347,300	528,500	347,300
Mobile Financial Services Link Settlement A/C Credit Balance		2,987,796	4,477	2,987,796	4,477
Repayable to B.B against Stimulus Fund Received for Worker's Salary of Export Oriented Industries Under COVID-19		155,411,339	209,805,286	155,411,339	209,805,286
Interest Suspense Account for COVID-19		216,572	888,216,631	216,572	888,216,631
Repayable to B.B for Fund Received Under Agri. Loan against Special Stimulus Refinance Scheme (RCD) for COVID-19		2,064,351,400	222,947,000	2,064,351,400	222,947,000
Provision for Other assets		5,099,856,909	1,046,435,237	5,099,856,909	1,046,435,237
Provision for Branch Adjustment of Unreconciled Entries		4,150,000,000	2,000,000,000	4,150,000,000	2,000,000,000
Provision for Jute Sector Reform Project		2,400,000,000	2,100,000,000	2,400,000,000	2,100,000,000
Provision for Army Pension Bills		500,000,000	500,000,000	500,000,000	500,000,000
Provision for Preliminary Expenses HR Recruitment		9,500,000	9,500,000	9,500,000	9,500,000
Provision for NRT Account Debit Balance		435,775,867	435,775,867	435,775,867	435,775,867
Provision for Orion Infrastructure Ltd.		303,600,000	-	303,600,000	-
Provision for Sanchaypatra Encashment Account		1,000,000,000	-	1,000,000,000	-
Provision for Others		42,397,174	1,158,700,000	42,397,174	1,158,700,000
Provision for Start-Up Fund		67,266,681	32,700,000	67,266,681	32,700,000
BB Refinance Scheme for S.M.L of Tk.10 A/C Holders	13.09	-	744,750	-	744,750
Rebate A/C of Term Loans to NBF		-	350,452	-	350,452
Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19		117,000,001	-	117,000,001	-
Repayable to B.B for Fund Received Under Interest Subsidy Fund Received from BB against COVID-19		94,562,650	-	94,562,650	-



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
Interest Bearing F.C (Payra Port Authority) Repayable to B.B		2,594,199,333	-	2,594,199,333	-
BB Refinance Scheme (200 Crore) for Jute Sector		29,990,000	-	29,990,000	-
Provision for Staff Loan Exemption A/C		50,000,000	-	50,000,000	-
Bank POS settlement account credit Balance		101,300	-	101,300	-
SPG Settlement Account Credit Balance		12,797,334	-	12,797,334	-
Provision against Portfolio Loan		389,011,537	389,011,538	-	-
Expenses Payable for SIL Client Sale & Others		27,616,574	27,295,387	-	-
Others liabilities of subsidiary Company SIL		38,757,397	140,291,937	-	-
Others liabilities of subsidiary Company SECI		28,620,736	161,720,525	-	-
Others liabilities of subsidiary Company SB(UK) Ltd.		91,432,918	-	-	-
Portfolio Margin Deposit Control		54,783,712	43,814,309	-	-
Remittance Payable to Beneficiary		73,515,413	81,784,999	-	-
Security Deposit of SIL		229,814	229,814	-	-
Security Deposit of SECI		111,540	118,723	-	-
		277,747,500,105	245,377,971,970	276,480,928,713	244,015,895,253
Overseas Branches					
Other Liabilities		1,348,370,785	1,335,389,342	1,348,370,785	1,335,389,342
Reserve Fund		230,975,051	192,167,998	230,975,051	192,167,998
		1,579,345,836	1,527,557,340	1,579,345,836	1,527,557,340
Islamic Banking Window					
Other Liabilities		690,082,860	739,191,822	690,082,860	739,191,822
Total		280,016,928,802	247,644,721,131	278,750,357,410	246,282,644,415
13.01 a) Provision for Classified loans Including writ					
Balance at the beginning of the year		57,705,451,597	53,016,379,222	57,705,451,597	53,016,379,222
Less: Provision debited against interest waiver		598,000,951	169,615,666	598,000,951	169,615,666
		57,107,450,646	52,846,763,556	57,107,450,646	52,846,763,556
Add: Provision credited against Debit TRA from Branches		632,967	261,827	632,967	261,827
		57,108,083,613	52,847,025,383	57,108,083,613	52,847,025,383
Add: Specific Provision (including Islami Win.) made during the year		6,422,374,810	4,818,078,643	6,418,447,607	4,818,078,643
Add: Overseas Branches		1,860,177	40,347,571	1,860,177	40,347,571
		63,532,318,601	57,705,451,597	63,528,391,397	57,705,451,597
b) Provision for Un-Classified loans					
Balance at the beginning of the year		12,460,267,522	5,357,515,747	12,460,267,522	5,357,515,747
Less: Loans written off which fully Provided for		-	-	-	-
		12,460,267,522	5,357,515,747	12,460,267,522	5,357,515,747
Add: Recovery from the Previous Written Off Loans		-	-	-	-
		12,460,267,522	5,357,515,747	12,460,267,522	5,357,515,747
Add: Provision made during the year		(311,746,840)	6,073,144,457	(311,746,840)	6,073,144,457
		12,148,520,682	11,430,660,204	12,148,520,682	11,430,660,204
Less: Provision which no more required		5,000,991,894	-	5,000,991,894	-
		7,147,528,788	11,430,660,204	7,147,528,788	11,430,660,204
Add: Special General Provision against COVID-19		5,000,991,894	1,028,106,037	5,000,991,894	1,028,106,037
Add: Overseas Branches		791,219	1,501,281	791,219	1,501,281
		12,149,311,901	12,460,267,522	12,149,311,901	12,460,267,522
Special General Provision against COVID-19 has been maintained as per Bangladesh Bank, BRPD circular letter no.56 dated 10 December 2020 and BRPD circular letter no.50 dated 14 December 2021. This amount is included with the total Provision on Un-classified loans and advances under note-13.01(b).					
13.02 Interest Suspense					
Balance at the beginning of the year					
Interest Suspendes		46,371,874,612	39,945,961,385	46,017,940,866	39,592,954,868
Interest Suspendes Penal Interest		2,272,153	2,270,040	2,272,153	2,270,040
		46,374,146,765	39,948,231,425	46,020,213,019	39,595,224,908
Add: Amount transferred to "Interest Suspense" Account during the year		-	-	-	-
Interest Suspendes		8,450,480,786	7,867,640,160	8,370,740,413	7,844,080,874
Interest Suspendes Penal Interest		27,214	2,113	27,214	2,113
		8,450,508,000	7,867,642,273	8,370,767,627	7,844,082,987
Less: Amount Recovered in "Interest Suspense" account during the year		-	-	-	-
Interest Suspendes		3,149,542,900	1,441,726,932	3,072,067,171	1,419,094,875
Interest Suspendes Penal Interest		871,674	-	871,674	-
		3,150,414,574	1,441,726,932	3,072,938,845	1,419,094,875
Less: Amount written off during the year		-	-	-	-
Interest Suspendes		-	-	-	-
Interest Suspendes Penal Interest		-	-	-	-
		-	-	-	-
Closing Balance at the end of the year					
Interest Suspendes		51,672,812,497	46,371,874,612	51,316,614,107	46,017,940,866
Interest Suspendes Penal Interest		1,427,693	2,272,153	1,427,693	2,272,153
Total		51,674,240,190	46,374,146,765	51,318,041,800	46,020,213,019
13.03 Provision against diminishing value of Investment in Share					
Balance at the beginning of the year		1,866,304,803	2,750,521,610	1,783,008,468	2,667,225,276
Add: Additional during the year		(632,860,461)	(884,216,807)	(632,860,461)	(884,216,807)
Closing Balance at the end of the year		1,233,444,342	1,866,304,803	1,150,148,007	1,783,008,468
13.04 Liability for Employees Pension fund					
Balance at the beginning of the year		1,695,422,274	1,733,812,393	1,695,422,274	1,733,812,393
Less: Payment made during the year		1,213,201,859	308,507,450	1,213,201,859	308,507,450
Add: Addition during the year		52,063,055	270,117,331	52,063,055	270,117,331
Closing Balance at the end of the year		534,283,470	1,695,422,274	534,283,470	1,695,422,274



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
Provision Required		534,283,470	534,283,470	534,283,470	1,695,422,274
Provision Maintained		534,283,470	534,283,470	534,283,470	1,695,422,274
Provision Surplus/(Deficit)		-	-	-	-

13.05 Liability for Employees PDCR Benefit fund

Balance at the beginning of the year		5,887,013,188	9,636,966,300	5,887,013,188	9,636,966,300
Less: Payment made during the year		6,790,034,969	7,567,876,124	6,790,034,969	7,567,876,124
Add: Addition during the year		3,475,850,007	3,817,923,013	3,475,850,007	3,817,923,013
Closing Balance at the end of the year		2,572,828,226	5,887,013,188	2,572,828,226	5,887,013,188
Provision Required		2,572,828,226	5,887,013,188	2,572,828,226	5,887,013,188
Provision Maintained		2,572,828,226	5,887,013,188	2,572,828,226	5,887,013,188
Provision Surplus/(Deficit)		-	-	-	-

13.06 Provision for Income Tax

Balance at the beginning of the year		6,110,187,429	5,622,217,457	6,041,899,316	5,535,924,154
Less: Adjustment for excess provision		3,927,204	453,936	-	-
Less: Payment during the year		38,493,135	33,960,790	-	-
Add: Adjustment for Rebate of SB (UK) Ltd.		15,475,016	-	-	-
Add : Amount transferred during the year		574,880,590	522,384,698	511,509,649	505,975,162
Closing Balance at the end of the year		6,658,122,696	6,110,187,429	6,553,408,965	6,041,899,316

13.07 Provision for Bonus/Ex-gratia

Balance at the beginning of the year		2,563,542,979	2,180,591,339	2,551,251,687	2,169,769,115
Less: Payment during the year		2,315,611,663	1,670,805,907	2,312,676,463	1,668,774,975
Less: Return from Bonus		200,000,000	450,000,000	200,000,000	450,000,000
Add: Adjustment during the year		1,798,505	257,547	1,798,505	257,547
Add: Provision Made during the year		2,505,000,000	2,503,500,000	2,500,000,000	2,500,000,000
Closing Balance at the end of the year		2,554,729,821	2,563,542,979	2,540,373,730	2,551,251,687

13.08 VOSTRO Accounts Balance

SL. No.	Particulars	As at 31 December 2021			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Myanmar Foreign Trade Bank, Myanmar	EURO	116,456.37	97.383	11,340,871
2	Office Account	EURO	10,782.00	97.383	1,049,984
3	Sonali Bank Ltd Kolkata	USD	14,398.91	85.800	1,235,426
4	The Jammu & Kashmir Bank Ltd.	USD	25,158.50	85.800	2,158,599
5	Myanmar Investment & Com. Bank	USD	498,258.04	85.800	42,750,540
6	Office Account	USD	137,019.87	85.800	11,756,305
7	Export Development Bank Ltd.	USD	115.85	85.800	9,940
8	Bank of Ceylon, Sri Lanka	USD	3,557.49	85.800	305,233
	Total		805,747.03		70,606,896

13.09 Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively. In prior year the fund was created based on operating profit but as per latest circular, base for the fund was changed to net profit. Bank has created the fund accordingly.

14.00 Share Capital		45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
14.01 Authorized Capital		60,000,000,000	60,000,000,000	60,000,000,000	60,000,000,000
600,000,000 ordinary shares of Taka 100 each					
14.02 Issued, subscribed and fully paid up Capital		45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
453,000,000 ordinary shares of Taka 100 each					

The entire amount of the paid up capital has been subscribed by the Government of the People's Republic of Bangladesh but each Director of the Bank is the holder of one symbolic Share of taka one hundred.

14.03 Capital To Risk Weighted Assets Ratios (CRAR)

In terms of section 13(2) of Bank Company Act, 1991 and Bangladesh Bank BRPD circular no. 09 dated 31 December 2008 and BRPD circular no. 18 dated 21 December 2014, required capital of the Bank at the close of business on 31 December 2021 was Taka 66,627,040,000.00 as against core capital of Taka 52,009,009,063.62 and supplementary capital of Taka 14,863,888,062.65 i.e. a total capital of Taka 66,872,897,126.27 has been maintained, thereby showing a surplus of capital/equity of Taka 245,857,126.27 at the year end."

Total risk weighted assets including off-balance sheet items		664,034,500,000	634,709,200,000	666,270,400,000	633,601,700,000
Required capital @ 10% of risk weighted assets		66,403,450,000	63,470,920,000	66,627,040,000	63,360,170,000
Capital held:					
Tier 1 Capital	14.03.02	56,259,260,783	48,661,874,097	52,009,009,064	48,674,181,858
Tier 2 Capital	14.03.03	14,863,888,063	14,826,682,824	14,863,888,063	14,826,682,824
Total Eligible Regulatory Capital (Tier 1 and 2)		71,123,148,846	63,488,556,921	66,872,897,126	63,500,864,681
Total capital surplus		4,719,698,845	17,636,921	245,857,126	140,694,681
CRAR/ CAR Based on Basel-III/ (II) Framework		10.71%	10.00%	10.04%	10.02%

14.03.01 Capital requirement

	Required	Held	Held	Held	Held
Tier - I (Minimum CET-1 @ 4.5%)	5.5%	8.47%	7.67%	7.81%	7.68%
Tier - II (Maximum up to 4% of the total RWA or 88.89% of CET-1 whichever is higher applicable from 01 January 2015)	4.5%	2.24%	2.34%	2.23%	2.34%
Total	10.0%	10.71%	10.00%	10.04%	10.02%

14.03.02 Tier 1 Capital

A. Common Equity Tier 1 (CET1) Capital (Going-Concern Capital)

Paid up capital		45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
Statutory reserve	15.00	14,547,096,640	13,469,002,429	14,547,096,640	13,469,002,429
Other reserve		261,888,441	165,713,816	166,762,690	165,713,816
Retained earnings		(6,876,652,225)	(9,655,238,388)	(7,353,568,706)	(9,647,575,963)
Non-Controlling Interest		3,692,200,485	-	-	-
Sub-total		56,924,533,342	49,279,477,857	52,660,290,624	49,287,140,282
Less : Intangible Assets (Software)		665,272,559	617,603,760	651,281,561	612,958,425
Less : Deferred Tax Assets	14.03.2a	-	-	-	-
Total		56,259,260,783	48,661,874,097	52,009,009,064	48,674,181,858



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
B. Additional Tier-1 Capital					
Non-cumulative irredeemable preference shares		-	-	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1		-	-	-	-
Others (if any item approved by Bangladesh Bank)		-	-	-	-
Less: Regulatory Adjustments from AT-1 Capital		-	-	-	-
(Shortfall Provision against NPLs)		-	-	-	-
Total Tier 1 Capital (A+B)		56,259,260,783	48,661,874,097	52,009,009,064	48,674,181,858

14.03.03 Tier 2 Capital

Particulars	(Amount in Taka)			
	Consolidated		Bank	
	2021	2020	2021	2020
Tier 2 Capital (Gone-concern Capital)				
General provision maintained against unclassified loans and off-balance sheet exposures	14,863,888,063	14,826,682,824	14,863,888,063	14,826,682,824
Assets revaluation reserve	-	-	-	-
Revaluation Reserve for HTM securities	-	-	-	-
Revaluation Reserve for Equity	-	-	-	-
	14,863,888,063	14,826,682,824	14,863,888,063	14,826,682,824
Less: 100% Revaluation Reserves for Fixed Assets, Securities	-	-	-	-
Total Tier 2 Capital	14,863,888,063	14,826,682,824	14,863,888,063	14,826,682,824

14.03.2a As per Bank request dated 26 April 2022, Bangladesh Bank allowed deferral through vide no- DOS(CAMS)1157/01(II)-C/2022-2299 dated 28 April 2022 not to deducted deferred tax assets against Common Equity Tier-1 (CET-1) Capital amounting taka 2,750.04 crore regarding total provision as on 31 December 2021. Bank has complied that instruction accordingly.

14.04 Risk Weighted Assets (RWA)

(Taka in Crore)

Particulars	(Taka in Crore)			
	Consolidated		Bank	
	2021	2020	2021	2020
Credit Risk				
i) On-Balance Sheet Exposure	51,321.03	47,295.43	51,650.80	47,313.26
ii) Off Balance Sheet Exposure	1,654.88	1,533.92	1,654.88	1,533.92
Market Risk	6,430.18	6,290.87	6,430.18	6,221.51
Operational Risk	6,997.36	8,350.70	6,891.18	8,291.48
Total Risk Weighted Assets (A+B+C)	66,403.45	63,470.92	66,627.04	63,360.17

14.05 Minimum Capital Requirement Under Basel III

(Amount in Taka)

Particulars	(Amount in Taka)			
	Consolidated		Bank	
	2021	2020	2021	2020
A. Eligible Capital :				
1. Common Equity Tier 1 (CET1) Capital (Going-concern capital)	56,259,260,783	48,661,874,097	52,009,009,064	48,674,181,858
2. Tier 2 Capital (Gone-concern Capital)	14,863,888,063	14,826,682,824	14,863,888,063	14,826,682,824
3. Tier-3 (eligible for market risk only)	-	-	-	-
4. Total Eligible Capital (1+2+3) :	71,123,148,845	63,488,556,920	66,872,897,126	63,500,864,681
B. Total Risk Weighted Assets (RWA):	664,034,500,000	634,709,200,000	666,270,400,000	633,601,700,000
C. Capital Adequacy Ratio (CAR) (A4 / B)*100	10.71%	10.00%	10.04%	10.02%
D. Core Capital to RWA (A1 / B)*100	8.47%	7.67%	7.81%	7.68%
E. Supplementary Capital to RWA (A2 / B)*100	2.24%	2.34%	2.23%	2.34%
F. Minimum Capital Requirement (MCR)	66,403,450,000	63,470,920,000	66,627,040,000	63,360,170,000

14.06 Ratio (As per Basel III requirement)

Capital Related Ratio

CRAR	10.71%	10.00%	10.04%	10.02%
Leverage Ratio	3.05%	2.77%	2.83%	2.80%

Liquidity Related Ratio:

Liquidity Coverage Ratio	422.54%	539.08%
Net Stable Funding Ratio	100.73%	100.45%

14.06.1 Details about Ratio

a) Capital to Risk-weighted Asset Ratio

$$\text{CRAR (Bank)} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

$$= \frac{66,872,897,126}{666,270,400,000}$$

$$= 10.04\%$$

$$\text{CRAR (Consolidated)} = \frac{71,123,148,845}{664,034,500,000}$$

$$= 10.71\%$$

b) Leverage Ratio

$$\text{LR} = \frac{\text{Tier 1 Capital (after relate deductions)}}{\text{Total Exposure (after relate deductions)}}$$

$$\text{LR (Bank)} = \frac{52,009,400,000}{1,839,473,527,817}$$

$$= 2.83\%$$

$$\text{LR (Consolidated)} = \frac{56,259,200,000}{1,847,129,478,544}$$

$$= 3.05\%$$

c) Liquidity Coverage Ratio

$$\text{LCR} = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}}$$

$$= \frac{678,518,369,000}{160,582,635,400}$$

$$= 422.54\%$$

d) Net Stable Funding Ratio

$$\text{NSFR} = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}}$$

$$= \frac{1,182,644,350}{1,174,032,846}$$

$$= 100.73\%$$



14.07 Details about Shareholding as at 31 December 2021

Name of Shareholders	As at 31 Dec. 2021	Amount in Taka
Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	452,999,992	45,299,999,200
Mr. Ziaul Hasan Siddiqui	1	100
Mr. A K M Kamrul Islam FCA, FCS	1	100
Mr. Ishtiaque Ahmed Chowdhury	1	100
Mrs. Dr. Doulatunnaheer Khanam	1	100
Mr.Md. Mofazzal Husain	1	100
Mr. Molla Abdul Wadud	1	100
Prof. Dr. Mohammad Kyakobad	1	100
Mr. A. B. M Ruhul Azad	1	100
Total	453,000,000	45,300,000,000

14.08 Name of Directors and their Shareholding

Name of the directors	Status	Amount in Taka
Mr. Ziaul Hasan Siddiqui	Chairman & Director	100
Mr. A K M Kamrul Islam FCA, FCS	Director	100
Mr. Ishtiaque Ahmed Chowdhury	Director	100
Mrs. Dr. Doulatunnaheer Khanam	Director	100
Mr.Md. Mofazzal Husain	Director	100
Mr. Molla Abdul Wadud	Director	100
Prof. Dr. Mohammad Kyakobad	Director	100
Mr. A. B. M Ruhul Azad	Director	100
Total		800

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
15.00 Statutory Reserve					
Opening Balance		13,469,002,429	12,400,572,516	13,469,002,429	12,400,572,516
Add: Transferred during the year (20% of pre-tax profit)		1,078,094,211	1,068,429,913	1,078,094,211	1,068,429,913
Total		14,547,096,640	13,469,002,429	14,547,096,640	13,469,002,429
16.00 Other Reserves					
Reserve for Unforeseen Loss	16.01	47,000,000	47,000,000	47,000,000	47,000,000
Reserve for CSR	16.02	104,762,690	103,713,816	104,762,690	103,713,816
Reserve of SB (UK) Ltd.		95,125,751	-	-	-
Reserve for Unwanted Risk arising from Vault		15,000,000	15,000,000	15,000,000	15,000,000
Total		261,888,441	165,713,816	166,762,690	165,713,816
16.01 Reserve for Unforeseen Loss					
Balance at the beginning of the year		47,000,000	47,000,000	47,000,000	47,000,000
Transfer to Reserve for Unforeseen losses		-	-	-	-
Total		47,000,000	47,000,000	47,000,000	47,000,000
16.02 Reserve for CSR					
Balance at the beginning of the year		103,713,816	72,378,090	103,713,816	72,378,090
Distribution during the year		(48,951,126)	(18,664,274)	(48,951,126)	(18,664,274)
Reserve for CSR against COVID-19		-	30,000,000	-	30,000,000
Reserve for CSR during the Year		50,000,000	20,000,000	50,000,000	20,000,000
Total		104,762,690	103,713,816	104,762,690	103,713,816
17.00 Revaluation Reserve					
Revaluation of Investment	17.01	2,586,671,024	14,832,531,640	2,586,671,024	14,832,531,640
Assets Revaluation Reserve	17.02	21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Total		24,082,604,301	36,328,464,917	24,082,604,301	36,328,464,917
17.01 Revaluation of Investment					
Revaluation Reserve for Held to Maturity (HTM)	17.01.01	185,307,716	775,886,973	185,307,716	775,886,973
Revaluation Reserve for Held for Trading (HFT)	17.01.02	2,079,063,854	13,547,474,400	2,079,063,854	13,547,474,400
Revaluation Reserve for Remeasured Securities (RMS)	17.01.03	322,299,454	509,170,267	322,299,454	509,170,267
Balance at the end of the year		2,586,671,024	14,832,531,640	2,586,671,024	14,832,531,640
17.01.01 Revaluation Reserve for Held to Maturity (HTM)					
Balance at the beginning of the year		100,608,447	736,054,508	100,608,447	736,054,508
Less : Loss on Revaluation of HTM		84,699,269	39,832,465	84,699,269	39,832,465
Balance at the end of the year		185,307,716	775,886,973	185,307,716	775,886,973
17.01.02 Revaluation Reserve for Held for Trading (HFT)					
Balance at the beginning of the year		14,222,752,926	(162,049,450)	14,222,752,926	(162,049,450)
Less : Loss on Revaluation of HFT		(12,143,689,072)	13,709,523,849	(12,143,689,072)	13,709,523,849
Balance at the end of the year		2,079,063,854	13,547,474,400	2,079,063,854	13,547,474,400
17.01.03 Revaluation Reserve for Remeasured Securities (RMS)					
Balance at the beginning of the year		509,170,267	51,242,503	509,170,267	51,242,503
Less : Loss on Revaluation of RMS		(186,870,814)	457,927,764	(186,870,814)	457,927,764
Balance at the end of the year		322,299,454	509,170,267	322,299,454	509,170,267
17.02 Assets Revaluation Reserve					
Balance at the beginning of the year		21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Addition during the year		-	-	-	-
Balance at the end of the year		21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
18.00 Surplus in Profit and Loss Account/Retained Earnings					
Balance at the beginning of the year		(9,655,238,388)	(11,842,586,699)	(9,647,575,963)	(11,748,495,492)
Add: Previous Year Adjustment		-	-	-	-
Opening Balance		(9,655,238,388)	(11,842,586,699)	(9,647,575,963)	(11,748,495,492)
Net Profit After Tax		3,805,955,276	3,320,834,677	3,456,668,149	3,234,349,442
Transfer to Statutory Reserve		(1,078,094,211)	(1,068,429,913)	(1,078,094,211)	(1,068,429,913)
Transfer to Reserve for CSR		(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
Transfer to Start-Up Fund		(34,566,681)	-	(34,566,681)	-
Transfer to Share Money of SECI		(815,100)	-	-	-
Adjustment for Investment in SB (UK) Ltd.		136,759,936	-	-	-
Transfer to Reserve for Unwanted Risk arising from Vault		-	(15,000,000)	-	(15,000,000)
Total Retained Surplus		2,779,239,220	2,187,404,764	2,294,007,257	2,100,919,529
Currency Conversion differences		(6,875,999,168)	(9,655,181,935)	(7,353,568,706)	(9,647,575,963)
Balance at the end of the year		(6,876,652,225)	(9,655,238,388)	(7,353,568,706)	(9,647,575,963)



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
19.00 Contingent Liabilities & Commitments					
Letters of guarantee	19.01	9,454,478,857	7,474,857,353	9,454,478,857	7,474,857,353
Irrevocable Letters of Credit	19.02	868,318,836,307	936,600,205,509	868,318,836,307	936,600,205,509
Bills for collection	19.03	8,420,138,856	5,338,003,972	8,420,138,856	5,338,003,972
		886,193,454,020	949,413,066,834	886,193,454,020	949,413,066,834
Significant amount of irrevocable L/C has been incurred in 2017 because of opening a special L/C amounting to Tk. 96.246 crores in favor of Ministry of Power, Energy and Mineral Resources, Government of the Republic of Bangladesh for Ruppur Nuclear power plant.					
19.01 Letters of Guarantee					
Claims lodged with the bank company, which is not recognized as loan; Money for which the bank is contingently liable in respect of guarantee issued favoring:					
Directors or officers		-	-	-	-
Government		3,778,615,861	1,383,982,054	3,778,615,861	1,383,982,054
Banks and other financial institutions		9,142,716	11,958,700	9,142,716	11,958,700
Others:					
Domestic		5,661,783,481	6,073,956,206	5,661,783,481	6,073,956,206
Overseas		4,936,799	4,960,393	4,936,799	4,960,393
		9,454,478,857	7,474,857,353	9,454,478,857	7,474,857,353
19.02 Irrevocable Letters of Credit					
(i) Government					
Domestic		774,138,090,388	918,036,894,689	774,138,090,388	918,036,894,689
Overseas		-	-	-	-
		774,138,090,388	918,036,894,689	774,138,090,388	918,036,894,689
Less: Margin		-	-	-	-
Sub Total		774,138,090,388	918,036,894,689	774,138,090,388	918,036,894,689
(ii) Bank and Other Financial Institutions					
Domestic		-	-	-	-
Overseas		-	-	-	-
		-	-	-	-
Less: Margin		-	-	-	-
Sub-total		-	-	-	-
(iii) Others					
Domestic		94,180,161,573	18,563,310,821	94,180,161,573	18,563,310,821
Overseas		584,345	-	584,345	-
		94,180,745,919	18,563,310,821	94,180,745,919	18,563,310,821
Less: Margin		-	-	-	-
Sub Total		94,180,745,919	18,563,310,821	94,180,745,919	18,563,310,821
Total of (i+ii+iii)		868,318,836,307	936,600,205,509	868,318,836,307	936,600,205,509
19.03 Bills for collection					
Payable in Bangladesh (Inland Bills)	19.03.01	3,238,572,638	2,180,377,667	3,238,572,638	2,180,377,667
Payable Outside Bangladesh (Foreign Bills)	19.03.02	5,181,566,218	3,157,626,305	5,181,566,218	3,157,626,305
		8,420,138,856	5,338,003,972	8,420,138,856	5,338,003,972
19.03.01 Payable of Inland Bills (Divisional office-wise)					
Dhaka Division-1		2,264,276,488	1,770,168,941	2,264,276,488	1,770,168,941
Dhaka Division-2		703,691,615	253,221,721	703,691,615	253,221,721
Chattagram		139,138,799	73,790,917	139,138,799	73,790,917
Khulna		123,950,834	54,719,135	123,950,834	54,719,135
Rajshahi		3,977,721	3,977,721	3,977,721	3,977,721
Rangpur		3,537,181	24,499,232	3,537,181	24,499,232
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Barishal		-	-	-	-
Sylhet		-	-	-	-
Mymensingh		-	-	-	-
		3,238,572,638	2,180,377,667	3,238,572,638	2,180,377,667
19.03.02 Payable of Foreign Bills (Divisional office-wise)					
Dhaka Division-1		1,743,221,024	1,654,500,012	1,743,221,024	1,654,500,012
Dhaka Division-2		147,055,433	6,531,913	147,055,433	6,531,913
Chattagram		2,964,060,806	1,245,946,118	2,964,060,806	1,245,946,118
Khulna		-	-	-	-
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Rajshahi		-	-	-	-
Rangpur		-	-	-	-
Barishal		-	-	-	-
Sylhet		-	-	-	-
Mymensingh		-	-	-	-
Overseas Branches		327,228,955	250,648,262	327,228,955	250,648,262
		5,181,566,218	3,157,626,305	5,181,566,218	3,157,626,305
20.00 Income Statement					
Income					
Interest, discount and similar income	20.01	73,406,411,078	72,066,390,142	72,437,215,760	71,956,038,630
Commission, exchange and brokerage	20.02	13,369,565,973	12,488,534,651	13,051,574,985	12,273,491,482
Other operating income	25.00	492,531,100	550,852,048	436,575,195	550,347,411
		87,268,508,151	85,105,776,841	85,925,365,941	84,779,877,523



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
Expenses					
Interest, fee and commission		43,697,085,916	41,917,359,748	43,537,089,183	41,906,606,914
Administrative expenses	20.03	16,907,206,979	15,939,466,251	16,307,704,740	15,784,321,450
Other operating expenses		4,533,376,080	4,821,292,878	4,364,150,197	4,768,310,483
Depreciation on banking assets		826,668,845	795,406,035	812,671,187	793,706,908
		65,964,337,821	63,473,524,913	65,021,615,307	63,252,945,755
20.01 Interest, discount and similar income					
Interest income		34,312,674,100	32,008,439,984	33,744,484,441	31,959,609,482
Discount Income		-	-	-	-
Interest income on treasury bills, reverse repo, bonds		39,093,736,978	40,057,950,158	38,692,731,319	39,996,429,147
Interest on debenture		-	-	-	-
		73,406,411,078	72,066,390,142	72,437,215,760	71,956,038,630
20.02 Commission, Exchange and brokerage					
Exchange		747,770,374	678,868,104	747,770,374	678,868,104
Commission		12,621,795,599	11,809,666,547	12,303,804,611	11,594,623,378
		13,369,565,973	12,488,534,651	13,051,574,985	12,273,491,482
20.03 Administrative Expenses					
Salaries and allowances		15,146,575,924	14,508,321,704	14,822,823,616	14,424,170,475
Rent, Taxes, Insurance, Electricity etc.		1,302,168,310	1,158,059,570	1,231,885,570	1,110,083,183
Legal expenses		149,139,354	36,768,592	18,917,304	34,104,542
Postage, Stamps, Telecommunication etc.		54,831,589	46,261,924	47,623,595	41,150,365
Stationery, Printing, Advertisement etc.		176,441,844	164,967,821	167,683,896	159,106,918
Managing Directors' salary and fees		14,377,350	14,164,947	9,054,180	7,806,871
Directors' fees		21,464,755	4,369,200	5,099,600	3,617,900
Auditors' fees		42,207,854	6,552,495	4,616,980	4,281,195
		16,907,206,979	15,939,466,251	16,307,704,740	15,784,321,450
21.00 Interest Income					
On Loan and Advances	21.01	26,807,215,280	25,410,884,179	26,644,149,916	25,368,861,313
On balance with other banks and financial institutions	21.02	2,222,113,164	4,792,938,993	2,218,148,817	4,788,533,085
On Interest received from foreign banks	21.03	54,132,808	58,626,008	54,132,808	58,626,008
Others Interest income	21.04	4,568,732,209	2,888,797,917	4,567,599,295	2,886,396,190
On Islamic Banking Window		222,492,190	293,506,462	222,492,190	293,506,462
On Overseas Branches		38,261,416	27,744,473	38,261,416	27,744,473
On Sonali Bank (UK) Ltd.		400,027,034	-	-	-
		34,312,974,100	33,472,498,032	33,744,784,441	33,423,667,531
Less: Interest Income transferred to Interest Suspense A/C		300,000	1,464,058,048	300,000	1,464,058,048
Total		34,312,674,100	32,008,439,984	33,744,484,441	31,959,609,482
21.01 Loan and Advances:					
Loans					
On Demand		3,353	8,103	3,353	8,103
On Small Loan		1,489,781	1,238,157	1,489,781	1,238,157
On House Building Loan (General)		572,423,864	494,030,041	572,423,864	494,030,041
On House Building Loan (Staff)		1,813,063,570	1,972,517,880	1,813,063,570	1,972,517,880
On Other Staff Loan		95,320,574	113,110,305	95,320,574	113,110,305
On Loan Under SB Industrial Credit Scheme		1,041,801,457	686,986,536	1,041,801,457	686,986,536
On Loan Under SB Agro based Ind. Credit Scheme		216,802,311	196,359,129	216,802,311	196,359,129
On House Building Loan (Govt. Employees)		100,781,564	44,125,194	100,781,564	44,125,194
On House Building Loan (Public University & UGC) A/C		383,688	-	383,688	-
On Agricultural Loan		1,496,539,847	2,808,259,458	1,496,539,847	2,808,259,458
On Micro Credit		422,889,472	429,819,803	422,889,472	429,819,803
On Loan against Imported Merchandise (LIM)		12,719,180	16,968,913	12,719,180	16,968,913
On Loan Against Trust Receipts (LTR)		3,302,753,302	2,577,051,468	3,302,753,302	2,577,051,468
On Force Loan against Back to Back L/C		380,504,944	269,450,663	380,504,944	269,450,663
On Bridge Finance		135,771	-	135,771	-
On Small Business Loan Scheme		93,042,656	104,356,664	93,042,656	104,356,664
On Special Small Loan Program		458,115	749,345	458,115	749,345
On Sonali Credit		49,755,313	34,879,791	49,755,313	34,879,791
On SME Finance (WC to Ind. Serv. Trad.)		1,431,201,628	1,434,706,061	1,431,201,628	1,434,706,061
On SME Finance		186,695,325	64,042,418	186,695,325	64,042,418
On Term Loan to Freedom Fighter		1,298,364,172	1,270,186,006	1,298,364,172	1,270,186,006
On Foreign Currency Placement Account		26,934,035	24,512,881	26,934,035	24,512,881
On Portfolio loan to Investors		163,065,364	42,022,866	-	-
On Personal loan		8,189,216,280	6,712,624,585	8,189,216,280	6,712,624,585
On Term Loan to Bank and NBFIs		141,944,445	100,000,000	141,944,445	100,000,000
On Special F.C Term Loan to Bangladesh Biman		858,057,870	1,191,015,017	858,057,870	1,191,015,017
On Special F.C Term Loan to Sonali Bank (UK) Ltd.		9,765,561	-	9,765,561	-
On Investment (Placement of Best Holdings Limited) A/C		53,635,422	500,000,000	53,635,422	500,000,000
On Special Loan - Interest Bearing Advance Rent		8,890,509	6,940,630	8,890,509	6,940,630
On Rural Housing Finance - Sonali Neer A/C		10,529,693	9,216,634	10,529,693	9,216,634
On EDF Loan Account		92,566,677	138,063,827	92,566,677	138,063,827
On Loan against Bank Guarantee A/C		259,598	-	259,598	-
On TOD against Cash Incentive		26,181	-	26,181	-
On W.C under Stimulus Package for Industries & Services against COVID-19		1,041,000,183	337,141,630	1,041,000,183	337,141,630
On Agricultural Loan against Concessional Interest Rate against COVID-19		156,452,802	18,719,963	156,452,802	18,719,963
On Agricultural Loan against Special Stimulus Refinance Scheme for COVID-19		62,180,041	8,561,228	62,180,041	8,561,228
On MCD Loan Under B.B Revolving Refinance Scheme for COVID-19		3,961,115	34,630	3,961,115	34,630
On SME Loan Under B.B Revolving Re-Finance Scheme for COVID-19		311,868,714	36,729,713	311,868,714	36,729,713
On Special Term Loan against Worker's Salary of EOI for COVID-19		359,280	140,825	359,280	140,825
On Long term loan at prevailing rate of Interest (SECI)		569,170	691,012	569,170	691,012
Sub-total		23,648,412,828	21,645,261,378	23,485,347,464	21,603,238,512
Cash Credit					
On Cash Credit General-Hypo		297,074,707	357,269,713	297,074,707	357,269,713
On Cash Credit General-Pledge		38,401,143	195,145,553	38,401,143	195,145,553
On Working Capital to Industries -Hypo		887,628,218	923,401,305	887,628,218	923,401,305
On Working Capital to Industries -Pledge		24,367,308	63,357,511	24,367,308	63,357,511
On Working Capital to Agro based Ind. -Hypo		502,216,834	526,008,149	502,216,834	526,008,149
On Working Capital to Agro based Ind. -Pledge		22,197,935	44,290,522	22,197,935	44,290,522
On Packing Cash Credit		30,851,971	30,435,803	30,851,971	30,435,803
Sub-total		1,802,738,116	2,139,908,556	1,802,738,116	2,139,908,556
Overdraft					
On Overdraft Loan		1,246,439,028	1,560,702,028	1,246,439,028	1,560,702,028
Sub-total		1,246,439,028	1,560,702,028	1,246,439,028	1,560,702,028
Bills Discounted & Purchased					
On Payment against Document (PAD)		69,077,480	40,007,995	69,077,480	40,007,995
On Loan against Inland Bills		29,286,564	13,506,905	29,286,564	13,506,905
On Foreign Bills Purchased/Documentary-Documentary		11,261,263	11,497,317	11,261,263	11,497,317
Sub-total		109,625,307	65,012,217	109,625,307	65,012,217
Total		26,807,215,280	25,410,884,179	26,644,149,916	25,368,861,313



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
On Islamic Banking Window		21,071,781	22,834,608	21,071,781	22,834,608
On Overseas Branches		38,034,452	26,947,724	38,034,452	26,947,724
Sub-total		59,106,233	49,782,332	59,106,233	49,782,332
21.02 Interest on balance held with other banks and financial institutions					
Interest on fund placement/FDR with Other Bank		2,218,148,817	4,788,533,085	2,218,148,817	4,788,533,085
Interest on STD with Other Bank of SIL		3,964,347	4,405,908	-	-
Sub-total		2,222,113,164	4,792,938,993	2,218,148,817	4,788,533,085
Islamic Banking Window		201,176,261	270,671,854	201,176,261	270,671,854
Sub-total		201,176,261	270,671,854	201,176,261	270,671,854
21.03 Interest received from foreign banks					
On Balance Held with Foreign Bank Abroad		162,251	-	162,251	-
On Foreign Currency Account		53,970,557	58,626,008	53,970,557	58,626,008
Sub-total		54,132,808	58,626,008	54,132,808	58,626,008
21.04 Others Interest income					
On Advance Rent		-	-	-	-
On Interest Recovered from Interest Suspense A/c		3,072,938,845	1,417,200,653	3,072,938,845	1,417,200,653
On Recoveries from Written Off Loans		1,185,850,502	526,392,195	1,185,850,502	526,392,195
On Interest Income from SECI		1,132,914	2,401,727	-	-
On Money at Call and Short Notice		308,809,948	942,803,342	308,809,948	942,803,342
Sub-total		4,568,732,209	2,888,797,917	4,567,599,295	2,886,396,190
On Islamic Banking Window		244,147	-	244,147	-
On Overseas Branches		226,963	796,750	226,963	796,750
Sub-total		471,111	796,750	471,111	796,750
Total		33,912,947,066	33,472,498,032	33,744,784,441	33,423,667,531
22.00 Interest paid on deposits and borrowings etc.					
Interest on Deposits	22.01	42,749,863,923	40,582,658,785	42,749,863,923	40,582,658,785
Interest on Borrowings	22.02	589,231,375	1,032,384,511	536,541,403	1,022,971,676
Interest on Foreign Banks Account	22.03	-	-	-	-
Interest on others	22.04	80,046,083	84,297,944	79,210,206	83,644,491
Interest On SECI		558,395	686,546	-	-
Interest On Sonali Bank (UK) Ltd.		105,912,489	-	-	-
Interest on Deposit and borrowings of Islamic Banking Window		146,144,426	191,275,357	146,144,426	191,275,357
Interest on Deposit and borrowings of Overseas Branches		25,329,225	26,056,605	25,329,225	26,056,605
Sub-total		43,697,085,916	41,917,359,748	43,537,089,183	41,906,606,914
22.01 Interest paid on Deposits					
Fixed deposits		17,776,233,525	15,564,277,891	17,776,233,525	15,564,277,891
Savings deposits		11,055,136,347	11,377,530,332	11,055,136,347	11,377,530,332
Special Notice Deposits		5,570,019,133	4,800,991,062	5,570,019,133	4,800,991,062
Deposit pension scheme		389,899	2,176,501	389,899	2,176,501
Special deposit & pension scheme		47,788	16,369	47,788	16,369
S.B Employees Provident fund		1,657,683,269	1,623,405,417	1,657,683,269	1,623,405,417
Sonali Deposit Scheme		677,547,741	744,329,560	677,547,741	744,329,560
Education Deposit scheme		189,418,044	220,903,054	189,418,044	220,903,054
Medicare Deposit Scheme		1,107,133,349	1,168,943,506	1,107,133,349	1,168,943,506
Rural Deposit Scheme		37,916,465	51,266,854	37,916,465	51,266,854
Monthly Earning Scheme		4,101,752	61,336,466	4,101,752	61,336,466
School Banking Scheme		38,948,155	29,833,640	38,948,155	29,833,640
Double Benefit Scheme		1,180,026,376	1,948,096,941	1,180,026,376	1,948,096,941
Daily Profit Scheme		29,244,534	15,726,001	29,244,534	15,726,001
Triple Benefit Scheme		301,153,332	271,627,393	301,153,332	271,627,393
Shadheen Sanchay Scheme		19,750,707	9,809,861	19,750,707	9,809,861
Millionaire Deposit Scheme		2,744,515,067	2,282,220,238	2,744,515,067	2,282,220,238
Retirement Saving Scheme		2,055,446	2,421,105	2,055,446	2,421,105
SB Retirement Saving Scheme		147,360,140	167,624,782	147,360,140	167,624,782
Non Resident Deposit Scheme		502,075	210,217	502,075	210,217
Marriage Saving Scheme		210,680,780	239,911,596	210,680,780	239,911,596
Sub-total		42,749,863,923	40,582,658,785	42,749,863,923	40,582,658,785
22.02 Interest paid on Borrowings					
On Bangladesh Bank Demand Loan		21,716,735	43,601,296	21,716,735	43,601,296
On Special F.C Repayable to Bangladesh Bank		511,017,045	843,619,376	511,017,045	843,619,376
On Long Term & Short Term Loan of SIL		52,689,972	9,412,835	-	-
On Repo		3,807,623	135,751,004	3,807,623	135,751,004
Sub-total		589,231,375	1,032,384,511	536,541,403	1,022,971,676
22.03 Interest paid on Foreign Banks Account					
Foreign Banks Account		-	-	-	-
22.04 Interest paid on others					
On Money at Call and Short Notice		-	347,222	-	347,222
On Subsidiary Company Provident Fund		835,877	653,453	-	-
Interest Expenses on Lease Liability against IFRS-16		43,135,374	42,566,659	43,135,374	42,566,659
Other Interest		36,074,832	40,730,611	36,074,832	40,730,611
Sub-total		80,046,083	84,297,944	79,210,206	83,644,491
23.00 Investments Income					
On Treasury Bill		1,645,204,707	3,810,723,253	1,645,204,707	3,810,723,253
On Bangladesh Bank Bills		53,238,000	-	53,238,000	-
On Special Treasury Bond		17,709,649,711	30,846,467,384	17,709,649,711	30,846,467,384
On Reverse Repo		4,268,759	13,879,843	4,268,759	13,879,843
On Gain/(Loss) of disposal of securities		18,113,747,747	5,037,695,272	18,113,747,747	5,037,695,272
On Dividend & Others		407,077,420	284,546,966	373,647,981	271,274,400
On Bangladesh Government Investment Sukuk (Ijarah Sukuk)		45,611,947	-	45,611,947	-
On Debenture (Private)		372,343	-	372,343	-
On Gain on Trading of Share/Stock		994,732,457	48,248,445	726,459,711	-
On Islamic Banking Window		4,363,247	-	4,363,247	-
On Overseas Branches		16,167,166	16,388,995	16,167,166	16,388,995
On Sonali Bank (UK) Ltd.		99,303,474	-	-	-
Sub-total		39,093,736,978	40,057,950,158	38,692,731,319	39,996,429,147
24.00 Commission, Exchange and Brokerage					
Commission	24.01	12,479,511,095	11,716,760,626	12,161,520,107	11,501,717,458
Exchange	24.02	747,770,374	678,868,104	747,770,374	678,868,104
Commission & Exchange from Islamic Banking Window		127,907	284,088	127,907	284,088
Commission & Exchange from Overseas Branches		142,156,597	92,621,832	142,156,597	92,621,832
Commission & Exchange from Sonali Bank (UK) Ltd.		19,778,674	-	-	-
Sub-total		13,389,344,647	12,488,534,651	13,051,574,985	12,273,491,482



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
24.01 Commission					
Commission A/C Cr. Balance					
On Foreign Bills Purchased/Negotiated		20,293,910	18,116,388	20,293,910	18,116,388
On Inland DD, MT, TT Issued/Cancelled		48,767,673	89,970,288	48,767,673	89,970,288
On Inland DD Purchased		226,594	768,955	226,594	768,955
On Govt. Receives & Disbursement		6,480,607,574	6,276,325,119	6,480,607,574	6,276,325,119
On Inland L/C Opened		75,314,862	26,282,627	75,314,862	26,282,627
On Purchased & Sale of Shares/Securities		3,372	132,580,502	3,372	132,580,502
On Inland Bills & Cheque Collection		34,965,788	42,666,992	34,965,788	42,666,992
On Inland Bank Guarantee Issued		10,799,906	17,415,731	10,799,906	17,415,731
On Payment Order		294,203,546	229,278,983	294,203,546	229,278,983
On Sanchaypatra Sales		1,230,086,096	1,005,760,385	1,230,086,096	1,005,760,385
On Lockers Fees, Profitable Management fees & Other fees		53,510,904	37,296,018	53,510,904	37,296,018
On Payment of Food Procurement Bills		243,447,618	245,703,370	243,447,618	245,703,370
On Army Pension		27,854,064	48,420,477	27,854,064	48,420,477
On Civil Pension		1,338,194	115,597,001	1,338,194	115,597,001
On Foreign DD, MT, TT Issued Cancelled		2,752,644	2,290,446	2,752,644	2,290,446
On Foreign DD, MT, TT Purchased/TT Collection		4,470	3,985	4,470	3,985
On Foreign L/C Opened		1,527,395,722	1,020,544,561	1,527,395,722	1,020,544,561
On Foreign Bills and Cheques Collection		10,832,257	8,085,877	10,832,257	8,085,877
On Foreign Bank Guarantee Issued		40,362,557	77,309,011	40,362,557	77,309,011
On Wage Earners Development Bond		11,996,205	21,588,763	11,996,205	21,588,763
On NID Verification Fees A/C		3,071,951	1,762,522	3,071,951	1,762,522
On Cards		157,832,374	104,311,339	157,832,374	104,311,339
On E-Commerce Account		27,290,666	5,005,901	27,290,666	5,005,901
On Maintenance fees for Different Deposit A/C		522,776,810	826,947,146	522,776,810	826,947,146
On Travel Tax		11,448	15,740	11,448	15,740
On Online Transactions		414,460,703	431,227,789	414,460,703	431,227,789
On Subsidiary Company SECI		287,641,359	197,530,868	-	-
On SMS Service		502,639,390	-	502,639,390	-
On e-Wallet Account		353,788	-	353,788	-
On Mobile Financial Services Link Account		2,005,911	-	2,005,911	-
On Others		446,662,739	733,953,843	446,662,739	733,953,843
Sub-total		12,479,511,095	11,716,760,626	12,161,520,107	11,501,717,458
Less: Commission A/C Dr. Balance		-	-	-	-
On Debt Recovery Agent		-	-	-	-
Sub-total		12,479,511,095	11,716,760,626	12,161,520,107	11,501,717,458
24.02 Exchange					
Exchange gain					
Gain on F. Currency Transaction		314,331,802	431,918,531	314,331,802	431,918,531
Gain on F. Currency Revaluation		5,998,285,230	9,034,034,246	5,998,285,230	9,034,034,246
Gain On Foreign Bill Purchase/Negotiated		8,274,871	8,026,183	8,274,871	8,026,183
Gain on Others		326,070,314	281,595,864	326,070,314	281,595,864
Sub-total		6,646,962,217	9,755,574,824	6,646,962,217	9,755,574,824
Less: Exchange Loss					
Foreign Currency Transaction		32,810,546	215,022,533	32,810,546	215,022,533
Foreign Currency Revaluation		5,532,239,262	8,579,331,364	5,532,239,262	8,579,331,364
Loss on Others		334,142,035	282,352,823	334,142,035	282,352,823
Sub-total		5,899,191,843	9,076,706,720	5,899,191,843	9,076,706,720
		747,770,374	678,868,104	747,770,374	678,868,104
25.00 Other Operating Income					
On Rent Received		18,196,788	-	18,196,788	-
On Gain on Disposal of Fixed Assets		2,980,146	-	2,980,146	-
On Profit of Sonali Intellect Ltd.		10,522,180	4,846,079	10,522,180	4,846,079
On Islamic windows		89,201	102,110	89,201	102,110
On Sonali Investment Limited		245,580	497,450	-	-
On Sonali Exchange Co. Inc.		13,425,248	7,187	-	-
On Sonali Bank (UK) Ltd.		42,285,077	-	-	-
On Return from Provision for Bonus		200,000,000	450,000,000	200,000,000	450,000,000
On Sundries		204,786,882	95,399,222	204,786,882	95,399,222
Sub-total		492,531,100	550,852,048	436,575,195	550,347,411
26.00 Salary & Allowances					
Salaries (Basic Pay, House Rent & Other Allowance)		10,334,355,209	10,619,296,825	10,334,355,209	10,619,296,825
Contribution to Pension & Gratuity Fund		2,300,492,115	1,465,869,453	2,300,492,115	1,465,869,453
Bank's contribution to provident fund		12,472,408	179,208,072	12,472,408	179,208,072
Medical Allowance		748,992,840	724,274,869	748,992,840	724,274,869
Festival Bonus		1,126,259,556	1,134,924,943	1,126,259,556	1,134,924,943
Recreation Expense		142,064,402	139,317,209	142,064,402	139,317,209
Bangla Nabobarsho Allowance		109,987,537	111,462,099	109,987,537	111,462,099
Sonali Investment Limited		23,160,671	18,387,478	-	-
Sonali Exchange Co. Inc		68,985,066	65,763,751	-	-
Sonali Bank (UK) Ltd.		231,606,572	-	-	-
Overseas Branches		48,199,548	49,817,004	48,199,548	49,817,004
Sub-total		15,146,575,924	14,508,321,704	14,822,823,616	14,424,170,475
27.00 Rent, Tax, Insurance, Electricity, etc.					
Rent		515,603,655	458,818,141	515,603,655	458,818,141
Taxes		28,360,598	36,462,171	28,360,598	36,462,171
Insurance		519,010,496	461,798,838	519,010,496	461,798,838
Power and Electricity		156,384,983	143,814,567	156,384,983	143,814,567
Sonali Investment Limited		9,571,981	5,749,918	-	-
Sonali Exchange Co. Inc		46,075,585	42,226,468	-	-
Sonali Bank (UK) Ltd.		14,635,174	-	-	-
Overseas Branches		12,525,838	9,189,467	12,525,838	9,189,467
Sub-total		1,302,168,310	1,158,059,570	1,231,885,570	1,110,083,183
28.00 Legal expenses					
Law Charges		17,559,973	33,645,914	17,559,973	33,645,914
Other Legal Expenses		1,202,433	417,496	1,202,433	417,496
Sonali Investment Limited		34,626	43,000	-	-
Sonali Exchange Co. Inc		18,345,575	2,621,050	-	-
Sonali Bank (UK) Ltd.		111,841,849	-	-	-
Overseas Branches		154,898	41,132	154,898	41,132
Sub-total		149,139,354	36,768,592	18,917,304	34,104,542
29.00 Postage, Stamps, Telecommunication					
Postage		9,182,712	6,242,158	9,182,712	6,242,158
Court Fees and Stamps		4,979,501	5,986,780	4,979,501	5,986,780
Telephone		26,683,572	25,332,269	26,683,572	25,332,269
Sonali Investment Limited		172,310	106,875	-	-
Sonali Exchange Co. Inc		4,814,334	5,004,684	-	-
Sonali Bank (UK) Ltd.		2,221,349	-	-	-
Overseas Branches		6,777,810	3,589,158	6,777,810	3,589,158
Sub-total		54,831,589	46,261,924	47,623,595	41,150,365



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
30.00 Printing, Stationery, Advertisement, etc.					
Stationery		104,740,305	119,254,294	104,740,305	119,254,294
Printing		21,618,934	13,941,157	21,618,934	13,941,157
Advertisement		40,382,104	25,104,748	40,382,104	25,104,748
Sonali Investment Limited		209,975	158,343	-	-
Sonali Exchange Co. Inc		8,341,050	5,702,559	-	-
Sonali Bank (UK) Ltd.		206,922	-	-	-
Overseas Branches		942,554	806,720	942,554	806,720
		176,441,844	164,967,821	167,683,896	159,106,918
31.00 Chief executive's salary and fees					
Chief executive's salary and fees		4,800,000	4,800,000	4,800,000	4,800,000
Chief executive's salary and fees of SECI		5,323,170	6,358,075	-	-
Chief executive's salary and fees of Overseas Branches		4,254,180	3,006,871	4,254,180	3,006,871
		14,377,350	14,164,947	9,054,180	7,806,871
		*Basic Salary of Managing Director and CEO Tk. 3,25,000 and Allowances Tk. 75,000 per month.			
32.00 Directors' Fees & Honorarium*					
Directors' fees & Honorarium		5,099,600	3,617,900	5,099,600	3,617,900
Sonali Investment Limited		380,000	244,000	-	-
Sonali Exchange Co. Inc		445,528	507,300	-	-
Sonali Bank (UK) Ltd.		15,539,627	-	-	-
		21,464,755	4,369,200	5,099,600	3,617,900
		*Each Director is paid Tk. 8,000 per meeting per attendance as per Bangladesh Bank's BRPD Circular no.11 dated 04 October 2015.			
33.00 Auditors' fees					
Statutory Audit fee		3,475,000	3,450,000	3,475,000	3,450,000
Sonali Investment Limited		73,000	73,000	-	-
Sonali Exchange Co. Inc		2,036,700	2,198,300	-	-
Sonali Bank (UK) Ltd.		35,481,174	-	-	-
Overseas Branches		1,141,980	831,195	1,141,980	831,195
		42,207,854	6,552,495	4,616,980	4,281,195
34.00 Depreciation and Repairs at Bank's Assets					
Depreciation:					
A) Premises (Including Land & Building)					
Premises		51,259,079	44,842,400	44,561,383	44,842,400
Building Construction		-	-	-	-
Sub-total		51,259,079	44,842,400	44,561,383	44,842,400
B) Dead stock					
Furniture		68,785,783	69,638,703	68,307,839	69,374,642
Electric Installation		88,191,548	82,209,383	85,843,303	82,209,383
Computer Hardware		184,107,755	195,759,498	183,339,290	195,428,415
Type Writer Machine		108,424	68,171	108,424	68,171
Motor Car & Other Vehicle		85,347,973	65,532,023	85,088,294	64,849,451
Library		578,745	595,902	578,745	595,902
Sub-total		427,120,229	413,803,679	423,265,897	412,525,963
C) Overseas Branches					
India Operation		1,628,615	2,199,185	1,628,615	2,199,185
Sub-total		1,628,615	2,199,185	1,628,615	2,199,185
D) Amortization of Intangible Assets					
Computer Software		149,159,053	118,249,609	146,003,740	118,229,609
Preliminary Expenses		17,941,057	-	17,941,057	-
Sub-total		167,100,111	118,249,609	163,944,798	118,229,609
E) Depreciation on Right of Use					
Depreciation on Right of Use against IFRS-16		137,795,555	139,544,848	137,795,555	139,544,848
Sub-total		137,795,555	139,544,848	137,795,555	139,544,848
Depreciation Adjustment of IFRS-16		12,670,623	-	12,670,623	-
Total (A+B+C+D+E)		772,232,966	718,639,721	758,525,625	717,342,005
Repairs:					
Repairs to Bank's Assets		53,970,429	76,173,242	53,970,429	76,173,242
Sonali Investment Limited		290,317	401,411	-	-
Overseas Branches		175,133	191,661	175,133	191,661
Sub-total		54,435,879	76,766,314	54,145,562	76,364,903
Grand Total		826,668,845	795,406,035	812,671,187	793,706,908
34A.00 Depreciation and Repairs at Bank's Assets					
Depreciation:					
A) Premises (Including Land & Building)					
Premises		44,561,383	11,107,740	44,561,383	11,107,740
Building Construction		-	-	-	-
Sub-total		44,561,383	11,107,740	44,561,383	11,107,740
B) Dead stock					
Furniture		68,307,839	69,638,703	68,307,839	69,374,642
Electric Installation		85,843,303	82,209,383	85,843,303	82,209,383
Computer Hardware		183,339,290	195,759,498	183,339,290	195,428,415
Type Writer Machine		108,424	68,171	108,424	68,171
Motor Car & Other Vehicle		85,088,294	65,532,023	85,088,294	64,849,451
Library		578,745	595,902	578,745	595,902
Sub-total		423,265,897	413,803,679	423,265,897	412,525,963
C) Overseas Branches					
India Operation		1,628,615	2,199,185	1,628,615	2,199,185
Sub-total		1,628,615	2,199,185	1,628,615	2,199,185
D) Amortization of Intangible Assets					
Computer Software		146,003,740	118,249,609	146,003,740	118,229,609
Preliminary Expenses		17,941,057	-	17,941,057	-
Sub-total		163,944,798	118,249,609	163,944,798	118,229,609
Total (A+B+C+D)		633,400,692	545,360,213	633,400,692	544,062,497
Repairs:					
Repairs to Bank's Assets		53,970,428	76,173,242	53,970,428	76,173,242
Sonali Investment Limited		290,317	401,411	-	-
Repairs to Bank's Assets of Overseas Branches		175,133	191,661	175,133	191,661
Sub-total		54,435,878	76,766,314	54,145,561	76,364,903
Depreciation on Right of Use against IFRS-16		137,795,555	139,544,848	137,795,555	139,544,848
Grand Total		825,632,126	761,671,375	549,750,698	759,972,248



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020

35.00 Other expenses					
Repairs to Rented Property		36,334,768	25,938,277	36,334,768	25,938,277
Books and News Paper		27,370,169	25,259,662	27,231,392	25,170,004
Pay of Police guards.		957,700,499	906,027,752	952,923,699	902,820,906
Motor Car Running		28,925,223	27,672,234	28,925,223	27,672,234
Motor Car Maintenance		30,282,631	28,653,329	20,439,265	21,531,936
Hired Transport		35,127,807	29,845,884	35,127,807	29,845,884
Entertainment		55,524,844	52,988,206	54,545,680	52,516,814
Conveyance		4,317,690	3,046,340	4,317,690	3,046,340
Sundries		572,882,879	541,058,857	545,983,392	511,012,831
Traveling Expenses		97,343,180	101,927,701	96,951,906	97,996,116
Lunch Subsidy		633,540,591	661,142,862	632,840,591	660,585,582
Donation		20,000,000	20,000,000	20,000,000	20,000,000
Subscription		7,376,746	5,103,000	6,068,600	4,871,000
Liveries to Staff		7,381,417	8,265,860	7,381,417	8,265,860
Sports		8,000,000	6,999,275	8,000,000	6,999,275
VISA-IRF		294,602	92,137	294,602	92,137
Computer Hardware Repairs & Maintenance		50,467,822	33,021,662	50,467,822	33,021,662
Computer Software Repairs & Maintenance		310,996,870	384,875,370	261,230,441	384,257,588
Rent of Connectivity/CCTV/Internet Etc.		201,977,630	85,670,325	201,977,630	85,670,325
Training Expenses		40,272,178	27,108,828	39,736,902	27,108,828
Washing Allowance		1,215,177	1,348,362	1,215,177	1,348,362
Cash Transportation		76,313,281	69,661,295	65,192,220	65,387,250
Business Development		26,400,035	15,609,956	17,986,000	15,609,956
Death Relief Grant Scheme		13,625,000	34,225,000	13,625,000	34,225,000
Honorarium to staff		25,015,500	18,920,908	25,015,500	18,920,908
Generator Maintenance		60,964,949	57,517,932	60,964,949	57,517,932
NID Verification Charge		10,897,570	3,164,800	10,897,570	3,164,800
Loss on disposal of Securities		435,217,198	17,293,000	435,217,198	17,293,000
Loss on Disposal of Fixed Assets		45,356	4,010,680	45,356	4,010,680
Children Education Allowance		41,173,804	37,866,732	41,173,804	37,163,883
Operation & Maintenance Cost of Executive Car Loan		268,159,755	263,492,662	268,159,755	263,492,662
Fees against Swift, Bankers Almac etc.		9,843,550	9,946,399	9,843,550	9,946,399
Overtime		42,998,559	41,407,068	42,998,559	41,407,068
Incentive for COVID-19		271,804,795	1,256,322,658	271,804,795	1,256,322,658
Exemption of SHBL of Deceased Employees		55,019,465	-	55,019,465	-
Consultant fees & Bank Charge of SIL		529,248	442,597	-	-
CDBL Charge of Sonali Investment Ltd.		2,142,285	419,048	-	-
VAT expense		1,437,705	869,895	-	-
Other expenses of SB (UK) Ltd.		50,242,827	-	-	-
Other expenses of Overseas Branches		14,212,474	14,076,329	14,212,474	14,076,329
		4,533,376,080	4,821,292,878	4,364,150,197	4,768,310,483

36.00 Provision for Loans and Advances					
Provision for Classified Loans & Advances		6,422,374,810	4,818,078,643	6,418,447,607	4,818,078,643
Provision for Unclassified Loans and Advances		(311,746,840)	7,101,250,494	(311,746,840)	7,101,250,494
Total		6,110,627,970	11,919,329,137	6,106,700,767	11,919,329,137

36a In response to Bank's request #SBL/HO/CAD(Op)/Basel-III/Capital/385 dated 26 April 2022 to Bangladesh Bank regarding maintenance of provisions for loans & advances for 2021, Bangladesh Bank vide its letter no- DOS(CAMS)1157/01(II)-C/2022-2299 dated 28 April 2022 has given certain directives to the Bank to maintain required provision against all unclassified and classified loans & advances as on 31 December 2021. As per said directives, the Bank has calculated the required provision against unclassified and classified loans & advances for which Bank maintained provision amounting taka 7,567.77 crore by relishing deferral of taka 2,546.61 crore accordingly.

37.00 Provision for diminution in value of investment					
Dealing securities					
Quoted		-	-	-	-
Unquoted		-	-	-	-
Investment securities					
Quoted		(598,674,441)	(917,054,707)	(598,674,441)	(917,054,707)
Unquoted		(34,186,020)	32,837,900	(34,186,020)	32,837,900
		(632,860,461)	(884,216,807)	(632,860,461)	(884,216,807)

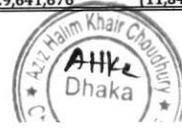
38.00 Other provisions					
Provision for Other Assets		4,053,421,672	2,464,908,738	4,053,421,672	2,464,908,738
Provision for Off Balance Sheet Exposure		348,160,860	150,279,135	348,160,860	150,279,135
Provision for Bonus/Ex-gratia		2,500,000,000	2,500,000,000	2,500,000,000	2,500,000,000
Provision for Others which no more required		(1,089,987,048)	-	(1,089,987,048)	-
Provision for NOSTRO A/C which no more required		(9,662,500)	-	(9,662,500)	-
Provision for Rebate A/C of NBFIs which no more required		(350,452)	-	(350,452)	-
Provision for Unreconciled Entries of NOSTRO A/C		2,685	-	2,685	-
Provision for Investment of Orion Infrastructure Ltd.		303,600,000	-	303,600,000	-
Provision for Other Banks and NBFIs		484,254,058	-	484,254,058	-
Provision for Branch Adjustment of Unreconciled Entries		2,150,000,000	-	2,150,000,000	-
Provision for Jute Sector Reform Project		300,000,000	-	300,000,000	-
Provision for Sanchaypatra Encashment Account		1,000,000,000	-	1,000,000,000	-
Provision for Start-Up Fund		-	32,700,000	-	32,700,000
Provision for Salary		-	1,782,000	-	1,782,000
Provision for Incentive Bonus of Sonali Investment Ltd.		5,000,000	3,500,000	-	-
		10,044,439,275	5,153,169,873	10,039,439,275	5,149,669,873

38a In response to Bank request dated 26 April 2022, Bangladesh Bank allowed deferral through vide no- DOS(CAMS)1157/01(II)-C/2022-2299 dated 28 April 2022 to maintain required provision against Other Assets, Balance with Bangladesh Bank & Balance with Other Banks and NBFIs for the year ended 31 December 2021. Accordingly the Bank has maintained provision amounting taka 1,950.41 crore by relishing deferral of taka 1,635.04 crore.

38b As per BRPD circular no. 14, date 23 Sep 2012, 1% provision should be maintained against off- balance sheet items except the criteria mention in the BRPD circular no 01, date 03 January 2018. In response to Bank appeal dated 27 November 2017, Bangladesh Bank allowed forbearance through vide no- BRPD (p-1)/661/13/2017-7860 dated 27 November 2017 to maintain required provision against L/C of Ruppur Nuclear Power plant. Bank has complied that accordingly.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020
39.00 Cash Received from Other Operating Activities					
Other Operating Income		492,531,100	550,852,048	436,575,195	550,347,411
		492,531,100	550,852,048	436,575,195	550,347,411
40.00 Cash paid for Other Operating Activities					
Rent		(515,603,655)	(458,818,141)	(515,603,655)	(458,818,141)
Taxes		(28,360,598)	(36,462,171)	(28,360,598)	(36,462,171)
Insurance		(519,010,496)	(461,798,838)	(519,010,496)	(461,798,838)
Power & electricity		(156,384,983)	(143,814,567)	(156,384,983)	(143,814,567)
Rent, Taxes, Insurance of Overseas Branches		(12,525,838)	(9,189,467)	(12,525,838)	(9,189,467)
Law Charges		(149,139,354)	(36,768,592)	(18,917,304)	(34,104,542)
Postage		(9,182,712)	(6,242,158)	(9,182,712)	(6,242,158)
Court Fees and Stamps		(4,979,501)	(5,986,780)	(4,979,501)	(5,986,780)
Telephone		(26,683,572)	(25,332,269)	(26,683,572)	(25,332,269)
Postage, Stamp, Telephone of Overseas Branches		(6,777,810)	(3,589,158)	(6,777,810)	(3,589,158)
Statutory Auditors' Fees		(42,207,854)	(6,552,495)	(4,616,980)	(4,281,195)
Fees Paid for Attending Board Meeting		(21,464,755)	(4,369,200)	(5,099,600)	(3,617,900)
Repairs to Bank's Property		(53,970,429)	(76,173,242)	(53,970,429)	(76,173,242)
Repairs to Bank's Property of Overseas Branches		(175,133)	(191,661)	(175,133)	(191,661)
Repairs to Rented property		(36,334,768)	(25,938,277)	(36,334,768)	(25,938,277)
Pay of Police Guards		(957,700,499)	(906,027,752)	(952,923,699)	(902,820,906)
Motor Car Running and Maintenance		(59,207,855)	(56,325,563)	(49,364,488)	(49,204,170)
Operation & Maintenance Cost of Executive Car Loan		(268,159,755)	(263,492,662)	(268,159,755)	(263,492,662)
Entertainment		(55,524,844)	(52,988,206)	(54,545,680)	(52,516,814)
Sundries		(538,316,198)	(541,058,857)	(545,983,392)	(511,012,831)
Traveling Expenses		(97,343,180)	(101,927,701)	(96,951,906)	(97,996,116)
Overtime		(42,998,559)	(41,407,068)	(42,998,559)	(41,407,068)
Donation		(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)
Subscription		(7,376,746)	(5,103,000)	(6,068,600)	(4,871,000)
Lunch Subsidy		(633,540,591)	(661,142,862)	(632,840,591)	(660,585,582)
Liveries to Staff		(7,381,417)	(8,265,860)	(7,381,417)	(8,265,860)
Sports		(8,000,000)	(6,999,275)	(8,000,000)	(6,999,275)
VISA-IRF		(294,602)	(92,137)	(294,602)	(92,137)
Computer Hardware Repairs & Maintenance		(50,467,822)	(33,021,662)	(50,467,822)	(33,021,662)
Computer Software Repairs & Maintenance		(310,996,870)	(384,875,370)	(261,230,441)	(384,257,588)
Rent of Connectivity/CCTV		(201,977,630)	(85,670,325)	(201,977,630)	(85,670,325)
Training Expenses		(40,272,178)	(27,108,828)	(39,736,902)	(27,108,828)
NID Verification Charge		(10,897,570)	(3,164,800)	(10,897,570)	(3,164,800)
Loss or Disposal of Securities		(435,217,198)	(17,293,000)	(435,217,198)	(17,293,000)
Loss or Disposal of Fixed Assets		(45,356)	(4,010,680)	(45,356)	(4,010,680)
Washing Allowance		(1,215,177)	(1,348,362)	(1,215,177)	(1,348,362)
Cash Transportation		(76,313,281)	(69,661,295)	(65,192,220)	(65,387,250)
Business Development		(26,400,035)	(15,609,956)	(17,986,000)	(15,609,955)
Conveyance		(4,317,690)	(3,046,340)	(4,317,690)	(3,046,340)
Death Relief Grant Scheme		(13,625,000)	(34,225,000)	(13,625,000)	(34,225,000)
Reserve for CSR Expenditure		(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
Transfer to Share Money & Vault		(106,642,333)	(15,000,000)	-	(15,000,000)
Fees against Swift, Bankers Almanic etc.		(9,843,550)	(9,946,399)	(9,843,550)	(9,946,399)
Generator Maintenance		(60,964,949)	(57,517,932)	(60,964,949)	(57,517,932)
Incentive for COVID-19		(271,804,795)	(1,256,322,658)	(271,804,794)	(1,256,322,658)
Other Expenses of Overseas Branches		(14,212,474)	(14,076,329)	(14,212,474)	(14,076,329)
Exemption of SHBL of Deceased Employees		(55,019,465)	-	(55,019,465)	-
Start-Up Fund		(34,566,681)	-	(34,566,681)	-
Hired Transport		(35,127,807)	-	(35,127,807)	-
Rent, Taxes, Insurance of SIL		(9,571,981)	(5,749,918)	-	-
Rent, Taxes, Insurance of SECI		(46,075,585)	(42,226,468)	-	-
Postage, Stamp, Telephone of SIL		(172,310)	(106,875)	-	-
Postage, Stamp, Telephone of SECI		(4,814,334)	(5,004,684)	-	-
Repairs to Bank's Property of SIL		(290,317)	(401,411)	-	-
VAT expense		(1,437,705)	(869,895)	-	-
Currency Conversion differences		(653,056)	(56,453)	-	-
Consultant Fees & Bank Charge of SIL		(529,248)	(442,597)	-	-
CDBL Charge of Sonali Investment Ltd.		(2,142,286)	(419,048)	-	-
		(6,154,260,388)	(6,103,234,240)	(5,717,584,792)	(5,991,811,892)
41.00 Increase / (Decrease) of Other Assets					
Investment in SECI		-	-	(948,955)	93,955
Investment in SB-UK Limited		(35,196,026)	(99,297,140)	(35,196,026)	(99,297,140)
Security Deposit with Central Bank of India		(74,281)	-	(74,281)	-
Stamps in Hand		93,528	(174,197)	93,528	(174,197)
Stationery in Hand		(14,157,886)	(8,391,737)	(14,157,886)	(8,391,737)
Advance Rent		20,797,828	(34,859,155)	20,797,828	(34,859,155)
Branch Adjustment		13,821,494,971	(10,923,937,056)	13,821,494,971	(10,923,937,056)
Suspense Account		(13,771,542)	5,044,421,228	(13,771,542)	5,044,421,228
Prepaid Expenses		2,491,282	(525,127)	2,491,282	(525,127)
Employee pension fund investment		950,774,276	(67,960,105)	950,774,276	(67,960,105)
Employee PDCRB fund investment		3,676,259,894	3,500,000,000	3,676,259,894	3,500,000,000
SBL Employees Benevolent fund Investment		(159,525,776)	-	(159,525,776)	-
Demand Draft Paid in Ex-Advice		4,975,427	9,646,889	4,975,427	9,646,889
Govt. Demand Draft Paid in Ex-Advice		150,988	20,582	150,988	20,582
Protested Bills		4,526,250	(853,600)	4,526,250	(853,600)
Adjusting Account Debit Balance		(85,202,604)	8,755,855	(85,202,604)	8,755,855
Wage Earners' Bond Encashment A/C		(1,376,957,621)	175,953,394	(1,376,957,621)	175,953,394
Settlement Account (Islamic)		41,233,924	(80,139,344)	41,233,924	(80,139,344)
Demand Drafts purchased		240,845,473	385,743,432	240,845,473	385,743,432
Pension Bill Purchased(Army)		215,762,826	96,594,833	215,762,826	96,594,833
Pension Bill Purchased(Civil)		132,558,794	1,037,739,800	132,558,794	1,037,739,800
Sanchayatra Encashment Account		1,066,962,783	(2,093,651,815)	1,066,962,783	(2,093,651,815)
Preliminary Expenses - HR Recruitment A/C		2,807,910	3,667,193	2,807,910	3,667,193
ATM Settlement Account Debit Balance		272,154,977	(321,590,128)	272,154,977	(321,590,128)
SECI Settlement Account Debit Balance		140,737,773	(155,979,072)	140,737,773	(155,979,072)
Clearing Settlement Account Debit Balance		(157,337,243)	(13,430,813)	(157,337,243)	(13,430,813)
Govt. Transaction Settlement Account Debit Balance		(2,444,240,300)	355,375,508	(2,444,240,300)	355,375,508
Army Pension Bill Purchased A/C New		2,004,349,367	(1,379,985,863)	2,004,349,367	(1,379,985,863)
Receivable - Exchange Rate Fluctuation of Biman Loan		(3,011,915)	(41)	(3,011,915)	(41)
Mobile Financial Services Link Settlement Account Debit Balance		(1,248,672)	(3,301)	(1,248,672)	(3,301)
Non-Interest Bearing Blocked Account for COVID-19		3,470,207,148	(3,471,349,961)	3,470,207,148	(3,471,349,961)
Receivable from Govt. Under Savings Cert. Issued to Workers of BJMC		(525,862,368)	(3,542,199,340)	(525,862,368)	(3,542,199,340)
Current Assets of Overseas Branches		(32,416,532)	(162,922,575)	(32,416,532)	(162,922,575)
Current Assets of Islamic Banking Window		39,368,678	(118,113,687)	39,368,678	(118,113,687)
Placement With Solicitation Account		(28,960,700)	-	(28,960,700)	-
NRT A/C Dr. Balance		-	11,641,283	-	11,641,283
Current Assets of SECI		(19,635,355)	8,979,670	-	-
Current Assets of SB (UK) Ltd.		3,305,213,715	-	-	-
Other receivable		(36,197,670)	(105,611,320)	-	-
Security Deposits		124,163	(1,678,431)	-	-
		24,480,095,484	(11,944,114,142)	21,229,641,676	(11,845,710,106)



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2021	2020	2021	2020

42.00 Increase / (Decrease) of Other Liabilities

Closing other liabilities:

Provision for Classified Loans		(571,032,367)	(127,504,987)	(571,032,367)	(127,504,987)
Interest Suspense		5,300,093,426	6,425,915,340	5,297,828,781	6,424,988,111
Sonali Bank Employees' Pension fund		(1,161,138,804)	(38,390,119)	(1,161,138,804)	(38,390,119)
Sonali Bank Employees' PDCRB fund		(3,314,184,962)	(3,749,953,112)	(3,314,184,962)	(3,749,953,112)
Liability for employees benefit (Benevolent Fund)		163,387,117	-	163,387,117	-
Sundry Deposits (H.O)		1,086,094,368	1,096,677,997	1,086,094,368	1,096,677,997
Provision for Bonus		(2,510,877,958)	(2,117,048,360)	(2,510,877,958)	(2,118,517,428)
Refinance fund for Milk Product and Artificial Inse. Scheme-RCD		(75,155,000)	(84,647,500)	(75,155,000)	(84,647,500)
Sirajganj Integrated Rural Development Fund		616,123	616,123	616,123	616,123
Foreign Correspondent Charges		111,824	(1,190,089)	111,824	(1,190,089)
Interest Bearing FC Repayable to Bangladesh Bank		1,432,910,188	(3,781,658,795)	1,432,910,188	(3,781,658,795)
Provision for Salary		411,739	(1,731,537)	411,739	(1,731,537)
Income Receivable in Advance		35,369	(22,415)	35,369	(22,415)
BB Refinance Scheme for SML of Tk. 10		(744,750)	744,750	(744,750)	744,750
Employes Tax Deducted at Source from Salary		30,908	(2,373,737)	30,908	(2,373,737)
E-Challan Settlement Account Credit Balance		263,698,001	2,534,998	263,698,001	2,534,998
ATM Settlement Account Credit Balance		(50,255,367)	11,989,231	(50,255,367)	11,989,231
Clearing Settlement Account Credit Balance		3,035,456	23,441,541	3,035,456	23,441,541
Govt. Transaction Settlement Account Credit Balance		10,294,630,551	(17,643,080,092)	10,294,630,551	(17,643,080,091)
Sanchaypatra Sales Account		(2,222,180,212)	(114,728,379)	(2,222,180,212)	(114,728,379)
MCD Loan Settlement Account Credit Balance		(1,000)	13,062	(1,000)	13,062
Imprest A/C-Received from B.B against W.E.R Account		79,763,705	(440,339,640)	79,763,705	(440,339,640)
FET Settlement Account Credit Balance		3,418,226,437	1,773,854,920	3,418,226,437	1,773,854,920
Asian Clearing Union (VOSTRO)		(139,438)	(14,168,831)	(139,438)	(14,168,831)
Travel Tax Online Transaction (LO) Account		2,705,750	116,000	2,705,750	116,000
Travel Tax Central Recovery Account		549,750	140,250	549,750	140,250
E-Passport Central Recovery Account		181,200	347,300	181,200	347,300
Mobile Financial Services Link Settlement A/C Credit Balance		2,983,319	4,477	2,983,319	4,477
Repayable to B.B against Stimulus Fund Received for Worker's COVID-19		(54,393,947)	209,805,286	(54,393,947)	209,805,286
Interest Suspense Account for COVID-19		(888,000,059)	888,216,631	(888,000,059)	888,216,631
Repayable to B.B for Fund Received Under Agri. Loan against COVID-19		1,841,404,400	222,947,000	1,841,404,400	222,947,000
Other Liabilities of Overseas Branches		51,788,496	1,156,709,227	51,788,496	1,156,709,227
Other Liabilities of Islamic Banking Window		(49,108,961)	739,191,822	(49,108,961)	739,191,822
Lease Liability against IFRS-16		9,537,957	404,932,399	9,537,957	404,932,399
Loan from IDA Credit No. 765 BD.		-	16,054,120	-	16,054,120
Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19		117,000,001	-	117,000,001	-
Repayable to Borrower the Interest Subsidy Fund Received from BB against COVID-19		94,562,650	-	94,562,650	-
Interest Bearing F.C (Payra Port Authority) Repayable to B.B		2,594,199,333	-	2,594,199,333	-
BB Refinance Scheme (200 Crore) for Jute Sector		29,990,000	-	29,990,000	-
Bank POS settlement account credit balance		101,300	-	101,300	-
SPG Settlement Account Credit Balance		12,797,334	-	12,797,334	-
Start-Up Fund		34,566,681	-	34,566,681	-
Expenses Payable for SIL Client Sale & Others		321,187	19,782,136	-	-
Others liabilities of subsidiary Company SIL		(101,534,540)	98,172,640	-	-
Others liabilities of subsidiary Company SECI		(174,528,125)	61,825,803	-	-
Others liabilities of subsidiary Company SB(UK) Ltd.		102,980,731	-	-	-
Security Deposit of SECI		(7,183)	(137)	-	-
Portfolio Margin Deposit Control		10,969,403	20,804,175	-	-
Remittance Payable to Beneficiary		(8,269,586)	18,410,715	-	-
		15,768,132,447	(14,923,589,791)	15,935,935,916	(15,144,981,417)

43.00 Cash and cash equivalents

Cash in hand (Including foreign currency)		7,856,537,591	7,428,996,911	7,725,820,573	7,300,875,335
Balance with Bangladesh Bank		69,801,130,063	83,801,297,347	69,801,130,063	83,801,297,347
Money at call on short notice		9,267,059,326	9,031,300,000	8,663,000,000	9,031,300,000
Balance held with other bank		38,609,402,078	52,574,309,500	38,055,200,913	52,308,808,619
Prize bonds in hand		86,056,900	76,298,700	86,056,900	76,298,700
		125,620,185,959	152,912,202,458	124,331,208,450	152,518,580,002

44.00 Earnings per Share (EPS)

Net profit after tax		3,805,955,276	3,320,834,677	3,456,668,149	3,234,349,442
Number of ordinary shares outstanding	44.01	453,000,000	453,000,000	453,000,000	453,000,000
Earnings per share (EPS)		8.40	7.33	7.63	7.14

44.01 Weighted average number of ordinary shares outstanding

453,000,000 ordinary shares outstanding for 365 days (2020)		453,000,000	453,000,000	453,000,000	453,000,000
		453,000,000	453,000,000	453,000,000	453,000,000



45.00 Audit Committee

Audit Committee of Sonali Bank Limited has been constituted by the Board of Directors as per BRPD Circular No. 12 dated 23 December 2002 comprising the following members:

Sl. No.	Name	Status in the Bank	Status with the committee	Educational qualification
1	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman	B.Com (Honours) ,M.com (Accounting), FCA, FCS
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member	M.A (Political science), L.L.B
3	Dr. Doulatunnaheer Khanam	Director	Member	Ph.D (Economics), M.S.C(Economics)
4	Professor Dr. Mohammad Kaykobad	Director	Member	Ph.D(The Flinders University of South Australia)

Duties and Responsibilities of the Audit Committee:

- To Evaluate internal control and compliance, risk management, computerization and system of MIS of the bank.
- To review annual financial statements of the bank and exchange views with external auditors and Bank management in the regard.
- To consider if the recommendations made by internal & External Auditors are in order to develop internal control strategy by the Bank Management.
- To review as to whether the rules and regulation made by controlling authorities like Bangladesh Bank and other regulatory bodies are duly followed.
- To appraise the Bank's Board of Directors regarding Lapses and errors/ Frauds & Forgeries/ other irregularities detected by internal auditors, external auditors & Bangladesh Bank inspection team and corrective measures taken for the purpose of effective control.

During the year 2021 the Audit Committee has conducted 11 (eleven) meetings in which, among others, the following issues were discussed:

- Comprehensive inspection reports of Bangladesh Bank including status of Compliance thereof.
- Inspection reports of branches/Head Office conducted by Bank's internal inspection team.
- Financial Statements of the Bank.
- Half yearly accounts of 2021 of the Bank.
- Status of compliance of different rules and regulations.

Annual Financial Statements have been Discussed with the External Auditors in the Audit Committee Meeting held on 28 April 2022.

46.00 Related Party Disclosures

SL. No	Name	Status with the Bank	Name of the firms/Companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Position	No. of Shares
1	Mr. Ziaul Hasan Siddiqui	Chairman	Nil	Nil	Nil
2	Mr. Md. Fazlul Haque	Director (Retired on 03.06.2021)	Nil	Nil	Nil
3	Mr. A K M. Kamrul Islam FCA, FCS	Director	Mashnoons Limited	Chairman	50%
			Islam Aftab Karmrul & Co. Chartered Accountants	Partner	-
4	Mr. Ishtiaque Ahmed Chowdhury	Director	Nil	Nil	Nil
5	Dr. Doulatunnaheer Khanam	Director	Nil	Nil	Nil
6	Mr. Md. Mofazzal Husain	Director	Nil	Nil	Nil
7	Mr. Molla Abdul Wadud	Director	Nil	Nil	Nil
8	Prof. Dr. Mohammad Kyakobad	Director	Nil	Nil	Nil
9	Mr. A.B.M Ruhul Azad	Director (Joined on 15.06.2021)	Nil	Nil	Nil
10	Mr. Md. Ataur Rahman Prodhon	CEO & Managing Director	Nil	Nil	Nil



47.00 Related party/(ies) transaction

The bank generally carried out transactions in the ordinary course of its business at arm's length at commercial rate as per agreements with different related parties. The bank also renders services to the Government in various forms, which are not quantified. However, as of the date of the financial statements the Bank had no transactions with the Director of the Bank as a related party. During the year, the bank had some quantified transactions with the Government (Sponsor/Share holder) as defined on BRPD Circular no14 issued by the Bangladesh Bank on 25 March 2003 are listed below:

Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Government (Note-9.8.)	Sponsor/Share holder	Concerned Department of the Government	327.05	Pension bills(Army)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	1,008.57	Pension bills Army (New)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	11.22	Pension bills(Civil)
Jatio Shanchaya Bureau (Note-9.8)	Sponsor/Share holder	Concerned Department of the Government	904.33	PSB/BSP Encashment
Bangladesh Power Development Board (BPDB)	Sponsor/Share holder	Concerned Department of the Government	5,634.51	Non Funded Loan
Bangladesh Petroleum Corporation (BPC)	Sponsor/Share holder	Concerned Department of the Government	739.08	Non Funded Loan
Bangladesh Agricultural Development Corp.(BADC)	Sponsor/Share holder	Concerned Department of the Government	6,602.97	Funded & Non Funded Loan
Bangladesh Sugar & Food Ind. Corp(BSFIC)	Sponsor/Share holder	Concerned Department of the Government	4,726.86	Funded & Non Funded Loan
Bangladesh Steel & Engg.Corp. (BSEC)	Sponsor/Share holder	Concerned Department of the Government	29.75	Funded & Non Funded Loan
Directorate General of Food (DGF)	Sponsor/Share holder	Concerned Department of the Government	2,380.77	Funded & Non Funded Loan
Bangladesh Air Force (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	157.00	Non Funded Loan
Bangladesh Navy (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	422.95	Non Funded Loan
Rapid Action Battelion (RAB)	Sponsor/Share holder	Concerned Department of the Government	33.55	Non Funded Loan
Bangladesh Coast Guard (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	394.80	Non Funded Loan
Bangladesh Chemical Industries Corporation (BCIC)	Sponsor/Share holder	Concerned Department of the Government	4,403.11	Funded & Non Funded Loan
Bangladesh Railway	Sponsor/Share holder	Concerned Department of the Government	1,682.45	Non Funded Loan
Bangladesh Water Development Board (BWDB)	Sponsor/Share holder	Concerned Department of the Government	566.60	Funded & Non Funded Loan
Bangladesh Rural Electrification Board (BREB)	Sponsor/Share holder	Concerned Department of the Government	97.00	Non Funded Loan
B-R Powergen Limited (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	131.77	Non Funded Loan
Department of Gas Transmission Company Limited (GTCL)	Sponsor/Share holder	Concerned Department of the Government	15.00	Non Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance	Remarks
Department of Fire Service & Civil Defense	Sponsor/Share holder	Concerned Department of the Government	3.57	Non Funded Loan
Bangladesh Textile Mills Corporation (BTMC)	Sponsor/Share holder	Concerned Department of the Government	15.10	Funded Loan
Bangladesh Betar	Sponsor/Share holder	Concerned Department of the Government	0.40	Non Funded Loan
National Board of Revenue (NBR)	Sponsor/Share holder	Concerned Department of the Government	76.09	Non Funded Loan
Bangladesh Petroleum Exploration & Production Co. Ltd.(BAPLX)	Sponsor/Share holder	Concerned Department of the Government	628.20	Non Funded Loan
Eastern Refinery Limited	Sponsor/Share holder	Concerned Department of the Government	325.57	Non Funded Loan
Trading Corporation of Bangladesh(TCB)	Sponsor/Share holder	Concerned Department of the Government	1,686.77	Funded & Non Funded loan
Dhaka Wasa	Sponsor/Share holder	Concerned Department of the Government	15.33	Non Funded Loan
Civil Aviation Authority	Sponsor/Share holder	Concerned Department of the Government	477.68	Non Funded Loan
Chittagong Port Authority	Sponsor/Share holder	Concerned Department of the Government	480.63	Non Funded Loan
Bangladesh Standard Control & Testing Institute (BSTI)	Sponsor/Share holder	Concerned Department of the Government	7.34	Non Funded Loan
Dhaka University	Sponsor/Share holder	Concerned Department of the Government	57.23	Funded Loan
Essential Drug Co. Ltd.	Sponsor/Share holder	Concerned Department of the Government	27.96	Non Funded Loan
Milk Vita	Sponsor/Share holder	Concerned Department of the Government	18.92	Non Funded Loan
Bangladesh Bank	Sponsor/Share holder	Concerned Department of the Government	30.19	Non Funded Loan
Bangladesh Telecommunication Co.Ltd.(BTCL)	Sponsor/Share holder	Concerned Department of the Government	23.42	Non Funded Loan
Bangladesh Settelite Co.Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.94	Non Funded Loan
Ministry of Information & Communication	Sponsor/Share holder	Concerned Department of the Government	0.24	Non Funded Loan
Bangladesh Municipal Water	Sponsor/Share holder	Concerned Department of the Government	25.51	Non Funded Loan
Ministry of Health	Sponsor/Share holder	Concerned Department of the Government	4.61	Non Funded Loan
Metrological Department	Sponsor/Share holder	Concerned Department of the Government	1.79	Non Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Family Planning	Sponsor/Share holder	Concerned Department of the Government	3.54	Non Funded Loan
Livestock and Daily Development Project (LDDP)	Sponsor/Share holder	Concerned Department of the Government	20.62	Non Funded Loan
National Inst. Of Cancer Hospital	Sponsor/Share holder	Concerned Department of the Government	7.82	Non Funded Loan
LGED	Sponsor/Share holder	Concerned Department of the Government	2.88	Non Funded Loan
Bangladesh Inland Water Transport Corporation (BIWTC)	Sponsor/Share holder	Concerned Department of the Government	601.77	Non Funded Loan
NCTB	Sponsor/Share holder	Concerned Department of the Government	1.12	Non Funded Loan
Department of Immigration and Passport	Sponsor/Share holder	Concerned Department of the Government	566.70	Non Funded Loan
Bangladesh Cable Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	9.97	Non Funded Loan
Sahid Monsur Ali Medical College	Sponsor/Share holder	Concerned Department of the Government	5.98	Non Funded Loan
Bangladesh Police	Sponsor/Share holder	Concerned Department of the Government	159.19	Non Funded Loan
Central Medical storage DEPO (CMSD)	Sponsor/Share holder	Concerned Department of the Government	38.45	Non Funded Loan
DGFI	Sponsor/Share holder	Concerned Department of the Government	12.38	Non Funded Loan
Bangladesh Ordinance Factory	Sponsor/Share holder	Concerned Department of the Government	570.39	Non Funded Loan
Bangladesh Atomic Energy Commission (Roopur NNP Project)	Sponsor/Share holder	Concerned Department of the Government	60,824.92	Non Funded Loan
Directorate General of Defense Purchase (DGDP)	Sponsor/Share holder	Concerned Department of the Government	3,485.46	Non Funded Loan
Bangladesh Election Commission (BEC)	Sponsor/Share holder	Concerned Department of the Government	291.34	Non Funded Loan
Bangladesh Jute Mills Corporation (BJMC)	Sponsor/Share holder	Concerned Department of the Government	159.13	Funded Loan
Department of Environment	Sponsor/Share holder	Concerned Department of the Government	8.92	Non Funded Loan
Dhaka South City Corporation	Sponsor/Share holder	Concerned Department of the Government	0.15	Non Funded Loan
Islamic Foundation	Sponsor/Share holder	Concerned Department of the Government	3.86	Non Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance	Remarks
National Telecommunication Monitoring Center	Sponsor/Share holder	Concerned Department of the Government	79.23	Non Funded Loan
KUET	Sponsor/Share holder	Concerned Department of the Government	43.87	Non Funded Loan
Latif Buwany Jute Mills Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.42	Non Funded Loan
Sher-e-Bangla Agricultural University	Sponsor/Share holder	Concerned Department of the Government	90.16	Funded Loan
Mawlana Bhasani Science & Technology University	Sponsor/Share holder	Concerned Department of the Government	38.99	Non Funded Loan
Shahjalal University of Science & Technology	Sponsor/Share holder	Concerned Department of the Government	1.47	Funded Loan
Sundarban Gas Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	20.58	Non Funded Loan
Biman Bangladesh Airlines Ltd.(note 7.7)	Sponsor/Share holder	Concerned Department of the Government	5,572.10	Funded Loan
Sonali Exchange Co. N.Y. (note 7.3.1)	The Bank	Subsidiary Company	0.12	Funded Loan
Sonali Bank (U.K.) Ltd (note 7.3.1)	The Bank	Subsidiary Company	411.84	Funded Loan
Payra Port Authority (note 7.3.1)	The Bank	Concerned Department of the Government	259.42	Funded Loan
Sonali Exchange Co. N.Y. (note 9.1)	The Bank	Subsidiary Company	8.15	Investment
Sonali Investment Ltd. (note 9.1)	The Bank	Subsidiary Company	200.00	Investment
Sonali Bank (U.K.) Ltd (note 9.1)	The Bank	Subsidiary Company	338.30	Investment
Sonali Intellect Ltd (note 9.1)	The Bank	Associate	26.25	Investment

48.00 Event after the Balance Sheet date

No circumstances have arisen since the Balance Sheet date, which would require any adjustments or disclosure to be made in the Financial Statements but COVID-19 pandemic may affect the financial activities of the Bank in 2021.



Sonali Bank Limited
Balance with Bangladesh Bank and its agent bank(s)
and Investment in Government securities

As at 31 December 2021

1.00 Balance with Bangladesh Bank and its agent bank(s)

a) Local Currency

No.	Particulars	Amount in Taka	
		As per Sonali Bank	As per Bangladesh Bank
1	Head Office	51,348,781,813	49,950,524,513
2	Local Office	6,565,121,356	5,595,430,905
3	Barishal Corporate Branch	179,772,308	179,772,308
4	Bogra Corporate Branch	10,655,014	260,672,420
5	Laldighi Corporate Branch	633,154,372	228,516,900
6	Khulna Corporate Branch	424,933,495	417,904,495
7	Rangpur Corporate Branch	364,763,796	368,468,858
8	Rajshahi Corporate Branch	143,321,620	143,321,620
9	Sylhet Corporate Branch	19,831,602	9,834,502
Total		59,690,335,375	57,154,446,520

b) Foreign Currency

No.	Particulars	Amount in Taka	
		As per Sonali Bank	As per Bangladesh Bank
1	USD	9,822,614,966	3,143,288.93
2	GBP	11,854,702	113,494.12
3	EURO	4,012,213	43,604.63
4	J. YEN	1,079,427	1,446,177.00
Total		9,839,561,308	4,746,565

Difference appeared in between the balance as per Bangladesh Bank and Sonali Bank Ltd. due to reconciliation gap.

2.00 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009.

No.	Particulars	Amount in Taka	Amount in Taka
		2021	2020

**a) Held to Maturity (HTM)
Bond / Other securities**

2 years BGTB	30,029,859,365	9,006,769,478
5 years BGTB	50,012,049,906	41,063,430,961
10 years BGTB	56,963,333,561	59,922,255,934
15years BGTB	44,950,970,243	37,301,331,318
20 years BGTB	40,114,594,272	33,164,756,893
11 to 13 years BJMC	3,926,400,000	3,926,400,000
8 to 15 years BPC	16,864,700,000	31,364,700,000
3 years SBL	-	332,037,000
7 years SBL	4,427,400,000	4,427,400,000
Public Debenture	5,147,900	5,147,900
3 years FRTB	1,000,000,000	1,000,000,000
Sub Total	248,294,455,246	221,514,229,484



No.	Particulars	Amount in Taka	Amount in Taka
		2021	2020

b) Held For Trading (HFT)

Treasury Bill

91 days Treasury Bill	56,384,286,687	91,055,027,918
182 days Treasury Bill	19,015,499,500	12,704,465,250
364 days Treasury Bill	47,271,548,807	31,107,647,317
Sub Total	122,671,334,994	134,867,140,485

Bond / Other securities

2 years BGTB	49,327,592,121	36,096,398,075
5 years BGTB	65,269,756,917	44,508,771,077
10 years BGTB	23,781,307,270	7,928,722,864
15years BGTB	4,726,002,787	7,517,100,950
20 years BGTB	6,721,776,860	11,946,757,584
Reverse Repo	2,506,866,750	-
Public Share-ICB	913,424,500	913,424,500
Sub Total	153,246,727,205	108,911,175,049
Total	275,918,062,199	243,778,315,534

(c) Remeasured Security Account

2 years BGTB	14,000,000,000	-
5 years BGTB	3,165,301,038	23,041,081,711
10 years BGTB	33,805,287,145	32,665,208,830
15years BGTB	13,715,624,510	12,855,029,204
20 years BGTB	12,569,061,955	11,010,689,643
Sub Total	77,255,274,648	79,572,009,388

(d) Bangladesh Government Investment Sukuk (Ijarah Sukuk)

BG Investment Sukuk (Ijarah Sukuk)	11,228,870,000	5,279,450,000
Sub Total	11,228,870,000	5,279,450,000
Grand Total	612,696,662,093	550,144,004,406



Sonali Bank Limited and its Subsidiaries
Consolidated Schedule of Fixed Assets
As at 31 December 2021

Particulars	Cost/Revaluation					Rate of Dep. (in %)	Depreciation/Amortization					Written down value as at 31.12.2021
	Adjusted opening balance as at 01.01.2021	Addition during the year	Disposals/ adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2021		Adjusted opening balance as at 01.01.2021	Disposals/ adjustments during the year	Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2021	
A) Premises (Including Land & Building)												
Premises	32,146,165,983	81,677,923	-	(158,023)	32,227,685,884	2.50	560,591,832	-	51,259,079	(64,279)	611,786,632	31,615,899,252
Building Construction	332,989,773	42,463,839	65,182,552	-	310,271,060	-	-	-	-	-	-	310,271,060
Sub total	32,479,155,757	124,141,762	65,182,552	(158,023)	32,537,956,944		560,591,832	-	51,259,079	(64,279)	611,786,632	31,926,170,312
B) Dead Stock												
Furniture	1,340,443,296	130,470,135	6,604,950	-	1,464,308,481	10.00	812,556,698	6,481,488	68,785,783	(2,042)	874,858,951	589,449,531
Electric Installation	1,159,363,344	150,298,237	4,677,821	3,858	1,304,987,618	20.00	865,869,041	5,419,724	88,191,548	(19,395)	948,621,469	356,366,149
Computer Hardware	2,316,343,974	230,180,369	9,498,015	-	2,537,026,329	20.00	1,959,177,608	11,031,789	184,107,755	(5,741)	2,132,247,833	404,778,496
Type Writer Machine	5,610,105	-	671	-	5,609,434	20.00	5,437,880	605	108,424	-	5,545,699	63,735
Motor Car & Other Vehicle	620,118,538	3,348,733	56,052	-	623,411,219	20.00	348,607,723	5,650	85,347,973	2,869	433,952,914	189,458,305
Library	12,553,608	533,133	-	-	13,086,740	7.00	5,554,089	-	578,745	-	6,132,834	6,953,906
Sub total	5,454,432,864	514,830,608	20,837,509	3,858	5,948,429,821		3,997,203,037	22,939,256	427,120,229	(24,309)	4,401,359,701	1,547,070,121
Total (A+B)	37,933,588,621	638,972,370	86,020,061	(154,165)	38,486,386,765		4,557,794,869	22,939,256	478,379,308	(88,588)	5,013,146,333	33,473,240,433
C) Dead Stock of overseas Branches												
India Operation	24,774,048	1,530,251	-	-	26,304,299		19,620,276	-	1,628,615	-	21,248,891	5,055,408
Sub total	24,774,048	1,530,251	-	-	26,304,299		19,620,276	-	1,628,615	-	21,248,891	5,055,408
D) Intangible Assets												
Computer Software	626,949,423	38,718,661	395,525	-	665,272,559	20.00	376,825,616	392,208	149,159,053	(29,900)	525,562,561	139,709,998
Sub total	626,949,423	38,718,661	395,525	-	665,272,559		376,825,616	392,208	149,159,053	(29,900)	525,562,561	139,709,998
E) Right of Use Assets												
Right of Use Assets	521,907,559	139,600,119	-	-	661,507,678		127,778,083	-	137,795,555	-	265,573,638	395,934,040
Sub total	521,907,559	139,600,119	-	-	661,507,678		127,778,083	-	137,795,555	-	265,573,638	395,934,040
Balance as at 31 December 2021	39,107,219,651	818,821,401	86,415,586	(154,165)	39,839,471,301		5,082,018,843	23,331,464	766,962,531	(118,488)	5,825,531,423	34,013,939,878
Balance as at 31 December 2020	37,654,077,245	1,580,146,455	483,923,647	602	38,750,300,655		4,186,456,744	47,334,468	718,639,720	2,518	4,857,764,515	33,892,536,141



Sonali Bank Limited
Schedule of Fixed Assets
As at 31 December 2021

Particulars	Cost/Revaluation				Depreciation/Amortization					Written down value as at 31.12.2021
	Adjusted opening balance as at 01.01.2021	Addition during the year	Disposals/ adjustments during the year	Total balance as at 31.12.2021	Rate of Dep. (in %)	Adjusted opening balance as at 01.01.2021	Disposals/ adjustments during the year	Charged during the year	Total balance as at 31.12.2021	
A) Premises (Including Land & Building)										
Premises	31,922,683,816	65,182,551	-	31,987,866,368	2.50	456,077,000	-	44,561,383	500,638,383	31,487,227,985
Building Construction	332,989,774	42,463,839	65,182,552	310,271,061	-	-	-	-	-	310,271,061
Sub total	32,255,673,590	107,646,390	65,182,552	32,298,137,428		456,077,000	-	44,561,383	500,638,383	31,797,499,046
B) Dead Stock										
Furniture	1,278,579,149	130,470,135	6,604,950	1,402,444,335	10.00	751,949,774	6,481,488	68,307,839	813,776,125	588,668,210
Electric Installation	1,128,313,756	149,786,148	4,677,821	1,273,422,083	20.00	839,155,868	5,419,724	85,843,303	919,579,447	353,842,636
Computer Hardware	2,253,341,077	229,865,529	9,498,015	2,473,708,592	20.00	1,898,116,484	11,023,965	183,339,290	2,070,431,809	403,276,783
Type Writer Machine	5,610,105	-	671	5,609,434	20.00	5,437,880	605	108,424	5,545,699	63,735
Motor Car & Other Vehicle	590,657,323	3,348,733	56,052	593,950,005	20.00	319,666,919	5,650	85,088,294	404,749,563	189,200,442
Library	12,553,608	533,133	-	13,086,740	7.00	5,554,088	-	578,745	6,132,833	6,953,907
Sub total	5,269,055,019	514,003,678	20,837,509	5,762,221,189		3,819,881,012	22,931,432	423,265,897	4,220,215,477	1,542,005,712
Total (A+B)	37,524,728,609	621,650,069	86,020,061	38,060,358,617		4,275,958,012	22,931,432	467,827,280	4,720,853,859	33,339,504,758
C) Dead Stock of overseas Branches										
India Operation	24,774,048	1,530,251	-	26,304,299		19,620,276	-	1,628,615	21,248,891	5,055,408
Sub total	24,774,048	1,530,251	-	26,304,299		19,620,276	-	1,628,615	21,248,891	5,055,408
D) Intangible Assets										
Computer Software	612,958,425	38,718,661	395,525	651,281,561	20.00	369,742,339	392,208	146,003,740	515,353,871	135,927,690
Sub total	612,958,425	38,718,661	395,525	651,281,561		369,742,339	392,208	146,003,740	515,353,871	135,927,690
E) Right of Use Assets										
Right of Use Assets	521,907,559	139,600,119	-	661,507,678		127,778,083	-	137,795,555	265,573,638	395,934,040
Sub total	521,907,559	139,600,119	-	661,507,678		127,778,083	-	137,795,555	265,573,638	395,934,040
Balance as at 31 December 2021	38,684,368,640	801,499,100	86,415,586	39,399,452,154	-	4,793,098,709	23,323,640	753,255,190	5,523,030,259	33,876,421,896
Balance as at 31 December 2020	37,583,420,240	1,579,822,409	478,755,607	38,684,487,042	-	4,118,058,570	42,208,095	717,342,005	4,793,192,480	33,891,294,562



Sonali Bank Limited and its Subsidiaries
Consolidated Schedule of Fixed Assets on Cost Basis
As at 31 December 2021

Particulars	Cost Value					Depreciation/Amortization						Written down value as at 31.12.2021
	Opening balance as on 01.01.2021	Addition during the year	Disposals/ adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2021	Rate of Dep. (in %)	Opening balance as at 01.01.2021	Disposals/ adjustments during the year	Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2021	
A) Premises (Including Land & Building)												
Premises	2,087,124,898	81,677,923	-	(158,023)	2,168,644,799	2.50	456,612,391	-	51,518,758	(61,410)	508,069,739	1,660,575,060
Building Construction	332,989,773	42,463,839	65,182,552	-	310,271,060	-	-	-	-	-	-	310,271,060
Sub total	2,420,114,672	124,141,762	65,182,552	(158,023)	2,478,915,859		456,612,391	-	51,518,758	(61,410)	508,069,739	1,970,846,120
B) Dead Stock												
Furniture	1,340,443,296	130,470,135	6,604,950	-	1,464,308,481	10.00	812,556,698	6,481,488	68,785,783	(2,042)	874,858,951	589,449,531
Electric Installation	1,159,363,344	150,298,237	4,677,821	3,858	1,304,987,618	20.00	865,869,041	5,419,724	88,191,548	(19,395)	948,621,470	356,366,148
Computer Hardware	2,316,343,974	230,180,369	9,498,015	-	2,537,026,328	20.00	1,959,177,608	11,031,733	184,107,755	(5,741)	2,132,247,889	404,778,439
Type Writer Machine	5,610,105	-	671	-	5,609,434	20.00	5,437,880	605	108,424	-	5,545,699	63,735
Motor Car & Other Vehicle	620,118,538	3,348,733	56,052	-	623,411,219	20.00	348,607,723	5,650	85,088,294	-	433,690,367	189,720,853
Library	12,553,608	533,133	-	-	13,086,740	7.00	5,554,089	-	578,745	-	6,132,834	6,953,906
Sub total	5,454,432,864	514,830,608	20,837,509	3,858	5,948,429,821		3,997,203,037	22,939,200	426,860,550	(27,178)	4,401,097,209	1,547,332,612
Total (A+B)	7,874,547,536	638,972,370	86,020,061	(154,165)	8,427,345,680		4,453,815,428	22,939,200	478,379,308	(88,588)	4,909,166,948	3,518,178,732
C) Dead Stock of overseas Branches												
India Operation	24,892,450	1,530,251	-	-	26,422,701		19,714,047	-	1,628,615	-	21,342,661	5,080,040
Sub total	24,892,450	1,530,251	-	-	26,422,701		19,714,047	-	1,628,615	-	21,342,661	5,080,040
D) Intangible Assets												
Computer Software	626,949,423	38,718,661	395,525	-	665,272,559	20.00	376,825,615	392,208	149,159,053	(29,900)	525,562,560	139,709,999
Sub total	626,949,423	38,718,661	395,525	-	665,272,559	20	376,825,615	392,208	149,159,053	(29,900)	525,562,560	139,709,999
Balance as at 31 December 2021	8,526,389,409	679,221,282	86,415,586	(154,165)	9,119,040,940	20	4,850,355,089	23,331,408	629,166,976	(118,488)	5,456,072,169	3,662,968,771
Balance as at 31 December 2020	7,594,348,560	1,046,472,132	471,469,283	602	8,169,352,012	20.00	4,089,305,013	35,448,676	572,148,135	2,518	4,626,006,991	3,543,345,021



Sonali Bank Limited
Schedule of Fixed Assets on Cost Basis
As at 31 December 2021

Particulars	Cost value				Rate of Dep. (in %)	Depreciation/Amortization				Written down value as at 31.12.2021
	Opening balance as at 01.01.2021	Addition during the year	Disposals/ adjustments during the year	Total balance as at 31.12.2021		Opening balance as at 01.01.2021	Disposals/ adjustments during the year	Charged during the year	Total balance as at 31.12.2021	
A) Premises (Including Land & Building)										
Premises	1,863,642,731	65,182,551	-	1,928,825,282	2.50	352,097,559	-	44,561,383	396,658,942	1,532,166,341
Building Construction	332,989,774	42,463,839	65,182,552	310,271,061	-	-	-	-	-	310,271,061
Sub total	2,196,632,505	107,646,390	65,182,552	2,239,096,343		352,097,559	-	44,561,383	396,658,942	1,842,437,402
B) Dead Stock										
Furniture	1,278,579,149	130,470,135	6,604,950	1,402,444,335	10.00	751,949,774	6,481,488	68,307,839	813,776,125	588,668,210
Electric Installation	1,128,313,756	149,786,148	4,677,821	1,273,422,083	20.00	839,155,868	5,419,724	85,843,303	919,579,447	353,842,636
Computer Hardware	2,253,341,077	229,865,529	9,498,015	2,473,708,592	20.00	1,898,116,484	11,023,965	183,339,290	2,070,431,809	403,276,783
Type Writer Machine	5,610,105	-	671	5,609,434	20.00	5,437,880	605	108,424	5,545,699	63,735
Motor Car & Other Vehicle	590,657,323	3,348,733	56,052	593,950,005	20.00	319,666,919	5,650	85,088,294	404,749,563	189,200,442
Library	12,553,608	533,133	-	13,086,740	7.00	5,554,088	-	578,745	6,132,833	6,953,907
Sub total	5,269,055,019	514,003,678	20,837,509	5,762,221,189		3,819,881,012	22,931,432	423,265,897	4,220,215,477	1,542,005,712
Total (A+B)	7,465,687,524	621,650,068	86,020,061	8,001,317,532		4,171,978,571	22,931,432	467,827,280	4,616,874,418	3,384,443,113
C) Dead Stock of overseas Branches										
India Operation	24,892,450	1,530,251	-	26,422,701		19,714,047	-	1,628,615	21,342,661	5,080,040
Sub total	24,892,450	1,530,251	-	26,422,701		19,714,047	-	1,628,615	21,342,661	5,080,040
D) Intangible Assets										
Computer Software	612,958,425	38,718,661	395,525	651,281,561	20.00	369,742,339	392,208	146,003,740	515,353,871	135,927,690
Sub total	612,958,425	38,718,661	395,525	651,281,561		369,742,339	392,208	146,003,740	515,353,871	135,927,690
Balance as at 31 December 2021	8,103,538,399	661,898,981	86,415,586	8,679,021,794		4,561,434,956	23,323,640	615,459,635	5,153,570,950	3,525,450,843
Balance as at 31 December 2020	7,523,691,555	1,046,148,085	466,301,242	8,103,538,399		4,020,906,840	30,322,303	570,850,419	4,561,434,956	3,542,103,442



Sonali Bank Limited
Schedule of Tax Position
As at 31 December 2021

Tax assessment of Sonali Bank Ltd. has been completed and settled upto assessment year 2002-2003 (Income year upto 2001) resulting tax refund of Tk. 426,30,48,032 in favour of the Bank. As regards latest status of the tax assessments for the income years 2019 and 2020 these are not yet finalised by the tax department. The Bank has submitted I.T. Returns showing loss Tk. (15,74,48,87,099) & showing loss Tk. (7,10,16,05,441) for the income year 2019 and 2020 i.e. assessment years 2020-2021, & 2021 - 2022 respectively. The loss shown by bank is inclusive of claim of Bad Debts written off and others. In the income years 1996,1997,1998, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016 and 2017 the tax department did not accept the claim of Bad Debt written off, Provision for Ex-gratia, Provision for NOSTRO A/C., Provision for other Assets, Interest on securities etc. against which the bank has filed Reference Application to the Honorable High Court.

Detail of Tax assessment

Income Year	Assessment Year	Tax Provision as per Accounts	Assessment made by	Present Status	Assessed Tax Liabilities	Payment of Total Tax	Refundable/ (Payable)	Remarks
1992	1993-94	Nil	DCT	Settled	Nil	97,895,171	-	Adjusted as Demanded Tax
1993	1994-95	Nil	DCT	Settled	Nil	118,229,244	-	Adjusted as Demanded Tax
1994	1995-96	Nil	DCT	Settled	Nil	107,843,437	-	Adjusted as Demanded Tax
1995	1996-97	Nil	DCT	Settled	Nil	327,047,412	-	Adjusted as Demanded Tax
1996	1997-98	Nil	DCT	Reference Application to the High Court	Nil	359,391,548	-	Adjusted as Demanded Tax
1997	1998-99	Nil	DCT	Reference Application to the High Court	Nil	368,350,061	-	Adjusted as Demanded Tax
1998	1999-2000	Nil	DCT	Reference Application to the High Court	Nil	442,119,323	424,971,176	Refundable
1999	2000-01	Nil	DCT	Settled	Nil	600,818,273	600,818,273	Refundable
2000	2001-02	Nil	DCT	Reference Application to the High Court	Nil	870,418,795	-	Adjusted as Demanded Tax
2001	2002-03	Nil	DCT	Reference Application to the High Court	Nil	1,135,489,757	1,135,489,757	Refundable
2002	2003-04	Nil	DCT	Reference Application to the High Court	89,85,21,314	712,587,221	(185,934,093)	Payable
2003	2004-05	Nil	DCT	Reference Application to the High Court	241,46,10,301	588,000,560	(1,826,609,741)	Payable
2004	2005-06	Nil	DCT	Reference Application to the High Court	Nil	518,028,392	27,46,73,831	Refundable
2005	2006-07	Nil	DCT	Reference Application to the High Court	378,072,785	438,169,963	60,097,178	Refundable
2006	2007-08	Nil	DCT	Reference Application to the High Court	170,34,73,454	538,154,625	(1,266,536,541)	Payable
2007	2008-09	Nil	DCT	Reference Application to the High Court	201,08,03,744	1,218,137,968	(75,27,63,573)	Payable
2008	2009-10	Nil	DCT	Reference Application to the High Court	216,74,91,869	889,421,612	(132,53,29,527)	Payable
2009	2010-11	Nil	DCT	Reference Application to the High Court	3,704,472,179	63,51,59,113	(254,00,43,944)	Payable
2010	2011-12	Nil	DCT	Reference Application to the High Court	4,116,848,042	1,118,523,981	(339,21,46,471)	Payable
2011	2012-13	Nil	DCT	Reference Application to the High Court	5,836,848,604	1,368,957,252	(508,32,62,792)	Payable
2012	2013-14	Nil	DCT	Reference Application to the High Court	3,306,474,128	1,459,284,890	(207,08,46,597)	Payable
2013	2014-15	Nil	DCT	Reference Application to the High Court	4,030,826,003	1,524,975,830	(2,869,107,823)	Payable
2014	2015-16	199,401,664	DCT	Reference Application to the High Court	927,786,216	2,688,870,549	176,10,84,333	Refundable
2015	2016-17	197,184,155	DCT	Reference Application to the High Court	4,289,407,141	3,152,828,934	(1,146,115,391)	Payable
2016	2017-18	416,118,748	DCT	Appeal to Appat Tribunal	2,993,313,144	2,995,203,196	(140,948)	Payable
2017	2018-19	438,638,021	DCT	Appeal to Appat Tribunal	5,694,450,838	2,732,682,064	(2,961,768,774)	Payable
2018	2019-20	451,869,948	DCT	CT Appeal	7,562,711,954	2,464,275,972	(5,098,435,982)	Payable
2019	2020-21	455,443,809	DCT	Not yet assessed	-	2,490,906,131	-	Not yet assessed
2020	2021-22	505,975,162	DCT	Not yet assessed	-	2,979,169,309	-	Not yet assessed



Sonali Bank Limited
Statement of Non-Income Generating Other Assets
As at 31 December 2021

Particulars	2021 Taka	2020 Taka
DOMESTIC BRANCHES		
Stamps in hand	11,310,737	11,404,265
Stationery in hand	125,743,849	111,585,963
Branch Adjustment	28,270,680,207	42,092,175,178
Settlement A/C (Islami)	571,058,251	612,292,176
SBL Employee PDCRB fund Investment	500,000,000	4,176,259,894
SBL Employee Pension fund Investment	491,867,826	1,442,642,103
SBL Employees Benevolent fund Investment	159,525,776	-
Suspense A/C	178,890,240	165,118,697
Income Tax Deducted at source	26,525,315,184	23,832,043,223
Demand Draft Paid in Ex-Advice	49,410,801	54,386,228
Govt. Demand Draft Paid in Ex-Advice	1,419,222	1,570,210
Deferred Tax assets	26,078,085,270	27,500,378,525
Demand Drafts purchased	151,407,437	392,252,910
Protested Bills	290,137,711	294,663,961
BRDB UCCA Crop Loans Int. & Panel int. Exmpt.-2007	511,283,719	511,283,719
Branch Reconstruction A/C	50,195	50,195
Pension Bill Purchased (Army)	3,270,498,646	3,486,261,471
Pension Bill Purchased (Civil)	112,196,785	244,755,579
Army Pension Bill Purchases A/C New	10,085,655,777	12,090,005,145
Sanchaypatra Encashment Account	9,043,283,628	10,110,246,412
Loan Exemption Under J.S Reform Proj.94-95	5,094,543,083	5,094,543,083
NRT A/C Dr. Balance	435,775,867	435,775,867
Advance Payment of Income Tax	8,026,323,815	7,526,323,815
Adjusted Account Debit balance	950,971,922	865,769,318
Agri- Exemption A/C Affected By River Erosion	99,557,837	99,557,837
Preliminary Expenses - HR Recruitment A/C	44,381,074	47,188,984
ATM Settlement Account Debit Balance	142,093,384	414,248,361
SECI Settlement Account Debit Balance	364,072,470	504,810,243
Clearing Settlement Account Debit Balance	187,576,212	30,238,969
Govt. Transaction Settlement Account Debit Balance	14,807,454,851	12,363,214,551
Placement With Solicitation Account	193,677,713	164,717,013
Wage Earners' Bond Encashment A/C.	2,430,433,305	1,053,475,684
Receivable - Exchange Rate Fluctuation of Biman Loan	3,011,956	41
Mobile Financial Services Link Settlement Account Debit Balance	1,251,973	3,301
Non-Interest Bearing Blocked Account for COVID-19	1,142,813	3,471,349,961
Receivable from Govt. Under Savings Certificate Issued to	4,068,061,708	3,542,199,340
Islamic Banking Window	78,745,009	118,113,687
Others Assets of India operation	220,697,172	188,280,641
Total	143,577,593,426	163,049,186,549



Sonali Bank Limited
Investment in Shares (Quoted and Unquoted)
As at 31 December 2021

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Investment in Shares (Quoted)					
Bank & NBFi					
AB BANK	2,953,278	52.30	154,456,439	13.50	39,869,253
AL-ARAFI BANK	2,101,013	25.95	54,521,287	26.60	55,886,946
BANK ASIA	3,151,190	19.86	62,582,633	21.80	68,695,942
DHAKA BANK	3,165,975	22.05	69,809,749	14.00	44,323,650
DUTCH BANGLA BANK	600,000	88.18	52,908,000	78.10	46,860,000
EBL	19,387,500	8.92	173,025,423	38.50	746,418,750
MTB	130,000	21.82	28,366,000	19.60	25,480,000
EXIM BANK	5,125,000	19.40	99,425,000	12.70	65,087,500
FIRST S BANK	2,400,000	13.50	32,400,000	12.90	30,960,000
ICBI BANK	5,418,100	10.00	54,181,000	5.20	28,174,120
IDLC	1,671,879	70.49	117,850,751	60.30	100,814,304
IFIC BANK	1,300,000	19.29	25,077,000	16.90	21,970,000
MERCANTILE BANK	6,590,090	20.34	134,042,431	17.10	112,690,539
NBL	6,796,413	22.22	151,016,297	7.50	50,973,098
NCC BANK	5,203,989	23.87	124,219,217	15.30	79,621,032
ONE BANK	7,676,707	20.62	158,293,698	13.80	105,938,557
PREMIER BANK	2,250,000	14.90	33,525,000	14.90	33,525,000
PRIME BANK	3,930,000	23.57	92,630,100	21.50	84,495,000
SHAHJALAL BANK	5,325,092	25.97	138,292,639	21.80	116,087,006
SOUTHEASTB	5,007,782	30.75	153,989,297	15.50	77,620,621
STANDBANKL	3,342,039	16.59	55,444,427	10.70	35,759,817
UCBL	6,063,750	19.68	119,334,600	15.30	92,775,375
UNITEDFIN	701,325	39.02	27,365,702	21.10	14,797,958
LANKA BANGLA	2,270,000	42.50	96,475,000	37.30	84,671,000
UTTARA BANK	4,861,765	31.32	152,270,480	25.50	123,975,008
UTTARAFIN	594,227	136.41	81,058,505	40.90	24,303,884
CITY BANK	4,518,550	34.57	156,206,274	27.30	123,356,415
ISLAMI BANK	570,643	31.97	18,243,457	32.00	18,260,576
SIBL	2,358,889	14.90	35,147,446	14.80	34,911,557
BAYLEASING	714,816	96.80	69,194,189	31.00	22,159,296
1JANATAMF	1,200,000	8.08	9,697,501	6.20	7,440,000
1STPRIMFMF	207,000	38.82	8,034,886	19.80	4,098,600
ICBSONALI1	25,000,000	10.00	250,000,000	8.00	200,000,000
DBHISTMF	782,000	15.29	11,956,780	7.40	5,786,800
EBL1STMF	1,670,461	16.22	27,095,329	7.50	12,528,458
ICB3RDNRB	3,000,000	8.60	25,800,000	6.40	19,200,000
ICBEPMF1st	1,000,000	14.64	14,638,814	7.30	7,300,000
IFICISTMF	1,108,186	9.98	11,055,626	5.50	6,095,023
IFILISLMFI	3,000,000	8.06	24,180,000	6.40	19,200,000
TRUSTB1MF	960,089	10.59	10,167,417	5.70	5,472,507
PF1STMF	3,079,967	11.17	34,403,231	8.20	25,255,729
SEBL1STMF	1,432,000	10.00	14,320,000	13.10	18,759,200
PRIME1CBA	2,000,000	8.09	16,180,000	7.20	14,400,000
Sub-Total	160,619,715		3,178,881,625		2,855,998,519



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Insurance					
BGIC	513,476	69.71	35,793,514	54.20	27,830,399
GREENELMF	524,500	12.34	6,472,825	7.40	3,881,300
KARNAPHULI	618,360	79.77	49,323,732	42.50	26,280,300
PEOPLESINS	99,655	93.28	9,295,818	60.40	6,019,162
Sub-Total	1,755,991		100,885,890		64,011,161
Fuel and Power					
DESCO	1,668,720	104.60	174,545,135	35.50	59,239,560
JAMUNAOIL	1,357,000	172.08	233,512,560	171.10	232,182,700
NATOXG	1,305	100.00	130,500	100.00	130,500
PADMAOIL	819,613	217.10	177,937,982	212.50	174,167,763
TITASGAS	3,550,000	39.89	141,609,500	36.30	128,865,000
MJLBD	1,300,000	95.25	123,825,000	88.30	114,790,000
LINDEBD	50,000	1,309.55	65,477,500	1,579.80	78,990,000
UPGDCL	287,808	290.15	83,507,491	244.20	70,282,714
POWERGRID	1,211,000	60.70	73,507,700	59.60	72,175,600
NAVANA CNG	510,885	139.51	71,273,566	29.50	15,071,108
SUMITPOWER	1,300,000	54.13	70,369,000	38.90	50,570,000
BARAKAPOWER	850,000	30.78	26,163,000	23.80	20,230,000
Sub Total	12,906,331		1,241,858,935		1,016,694,944
Manufacture & Others					
AFTABAUTO	2,170,807	69.10	150,002,764	27.30	59,263,031
BATBC	412,000	655.77	270,177,240	635.60	261,867,200
KTL	200,000	40.17	8,034,000	32.40	6,480,000
BBSCABLES	1,030,000	78.39	80,741,700	55.90	57,577,000
BERGERPBL	26,735	1,749.59	46,775,289	1,765.90	47,211,337
BSCCL	332,500	222.14	73,861,550	210.10	69,858,250
MLDYING	100,000	36.28	3,628,000	23.30	2,330,000
EHL	650,000	64.92	42,198,000	46.80	30,420,000
MPETROLEUM	586,693	198.29	116,335,355	196.80	115,461,182
IBNSINA	140,000	288.57	40,399,800	271.30	37,982,000
ROBI	500,000	42.60	21,300,000	34.60	17,300,000
SINGERBD	400,000	193.47	77,388,000	169.90	67,960,000
RENATA	46,919	1,251.00	58,695,669	1,312.00	61,557,728
APEXWEAV	51,200	10.00	512,000	10.00	512,000
ASHRAFTEX	364,582	10.00	3,645,820	10.00	3,645,820
AZADIPRINT	756	100.00	75,600	100.00	75,600
HEIDELBCEM	330,000	382.00	126,060,000	272.40	89,892,000
BCIL	2,960	100.00	296,000	100.00	296,000
CONFIDCEM	305,000	155.70	47,488,500	121.90	37,179,500
BEXIMCO	110,000	74.64	8,210,400	148.40	16,324,000
DULAMIACOT	16,000	10.00	160,000	49.70	795,200
FBFIF	77,614,699	6.44	500,000,000	5.20	403,596,435
UNILEVERCL	2,000	2,855.10	5,710,200	2,977.10	5,954,200



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
LR GLOBAL MF-1	5,184,672	9.64	50,000,000	6.90	35,774,237
POPULAR1MF	1,495,442	6.69	10,004,507	5.40	8,075,387
ATLASBANG	484,045	135.85	65,757,513	125.70	60,844,457
BENGALWTL	1,100,000	34.00	37,400,000	21.20	23,320,000
OIMEX	1,502,482	38.28	57,515,011	17.30	25,992,939
SQUARETEXT	954,850	54.56	52,096,616	52.20	49,843,170
SQUAREPHARMA	2,000,000	224.00	448,000,000	214.30	428,600,000
BXPBARMA	287,500	245.82	70,673,250	192.70	55,401,250
NILOYCEM	98	100.00	9,800	100.00	9,800
OLYMPIC	600,000	200.20	120,120,000	160.60	96,360,000
RAK CERAMIC	1,815,000	62.49	113,419,350	44.40	80,586,000
ROSEHEAV	4,327	15.00	64,905	15.00	64,905
SAPORTL	434,169	100.68	43,712,135	24.50	10,637,141
ACI	582,385	249.41	145,252,643	285.40	166,212,679
ACIFORMULA	564,500	159.00	89,755,500	147.10	83,037,950
ARGODENIM	1,100,000	27.45	30,195,000	17.50	19,250,000
BBS	2,090,550	26.00	54,354,300	18.30	38,257,065
GENNEXT	1,200,000	7.31	8,776,525	5.80	6,960,000
GHAIL	1,900,000	28.04	53,276,000	16.50	31,350,000
GP	318,500	358.45	114,166,325	349.50	111,315,750
IFADAUTOS	805,548	104.63	84,284,487	47.30	38,102,420
LHBL	1,075,000	83.02	89,246,500	71.10	76,432,500
SALAMCRST	390,000	37.93	14,792,700	25.20	9,828,000
SHASHADNIM	1,050,000	38.40	40,320,000	24.50	25,725,000
UNIQUEHRL	314,100	56.19	17,649,279	50.20	15,767,820
WMSHIPYARD	626,623	19.33	12,112,623	10.70	6,704,866
Sub Total	113,272,642		3,504,650,855		2,897,991,818
Grand total	288,554,679		8,026,277,305		6,834,696,441

Special Purpose Fund (SBLSF) Holding Position as on 31-12-2021

Bank and NBF I					
DUTCHBANGLA	465,000	91.01	42,319,650	78.10	36,316,500
Sub Total	465,000		42,319,650		36,316,500
Fuel and Power					
PADMAOIL	140,000	213.40	29,876,000	212.50	29,750,000
JAMUNAOIL	27,000	177.63	4,796,010	171.10	4,619,700
MPETROLIUM	261,000	199.44	52,053,840	196.80	51,364,800
MJLBD	420,000	102.64	43,108,800	88.30	37,086,000
SPCL	312,000	118.99	37,124,880	85.90	26,800,800
Candle Stone	15,000,000	10.00	150,000,000	10.00	150,000,000
Sub Total	16,160,000		316,959,530		299,621,300



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Manufacture & Others					
ACI	57,000	269.51	15,362,070	285.40	16,267,800
ACMELAB	305,000	107.12	32,671,600	86.50	26,382,500
BATBC	50,000	719.63	35,981,500	635.60	31,780,000
BBSCABLES	303,000	76.04	23,040,120	55.90	16,937,700
BERGERPBL	44,976	1,775.38	79,849,491	1,765.90	79,423,118
BXPHERMA	300,000	247.89	74,367,000	192.70	57,810,000
SQUAREPHARMA	295,000	238.26	70,286,700	214.30	63,218,500
SUB TOTAL	1,354,976		331,558,481		291,819,618
Grand total	17,979,976		690,837,661		627,757,418
Total Quoted	306,534,655		8,717,114,966		7,462,453,860

Investment in Shares (Unquoted)					
Bank and NBFI					
Grameen Bank	30,000	100.00	3,000,000	100.00	3,000,000
IIDFC	13,380,903	4.41	59,001,553	4.41	59,001,553
Karmasangthan Bank	2,600,000	100.00	260,000,000	100.00	260,000,000
Pubali Bank (former)	51,022	10.00	510,220	10.00	510,220
Padma Bank	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
Sub Total	181,061,925		1,972,511,773		1,972,511,773
Manufacturing					
Allied Pharma Ltd.	1,000,000	10.00	10,000,000	10.00	10,000,000
S. Jute Yarn & Twine	33,790	10.00	337,900	10.00	337,900
Sub Total	1,033,790		10,337,900		10,337,900
Others					
Bangladesh Fund	21,300,000	100.00	2,130,000,000	100.00	2,130,000,000
BCBL	1,125,000	100.00	112,500,000	100.00	112,500,000
CDBL	8,968,456	14.55	130,485,900	14.55	130,485,900
Orion Infrastructures	300,000,000	10.00	3,000,000,000	10.00	3,000,000,000
BHL	76,923,100	65.00	5,000,001,500	65.00	5,000,001,500
Paper Convert & Pack	5,000	100.00	500,000	100.00	500,000
Sub Total	408,321,556		10,373,487,400		10,373,487,400
Total Unquoted	590,417,271		12,356,337,073		12,356,337,073
Grand total	896,951,926		21,073,452,039		19,818,790,933

Required Provision

Provision Required on Quoted Share	1,033,548,007
Provision Required on Mutual Fund	116,600,000
Total Required Provision	1,150,148,007



Sonali Bank Limited
Highlights on the Overall Activities
For the year ended 31 December 2021

SL No.	Particulars	2021 Taka	2020 Taka
1	Authorized Capital	60,000,000,000	60,000,000,000
2	Paid-up Capital	45,300,000,000	45,300,000,000
3	Total Capital (as per Capital Adequacy)	66,872,897,126	63,500,864,681
4	Capital surplus/(deficit)	245,857,126	140,694,681
5	Capital Adequacy Ratio	10.04%	10.02%
6	Statutory Reserve	14,547,096,640	13,469,002,429
7	Total Assets	1,706,803,450,750	1,591,233,764,462
8	Total Deposits	1,350,815,873,232	1,258,786,264,665
9	Total Investment	688,064,716,668	629,681,839,017
10	Total Contingent Liabilities and Commitments	886,193,454,020	949,413,066,834
11	Advance Deposit Ratio	51.12%	46.57%
12	Credit Deposit Ratio	102.06%	96.59%
13	Total Import	314,539,200,000	165,662,000,000
14	Total Export	32,113,600,000	25,173,100,000
15	Operating Profit	20,903,750,633	21,526,931,768
16	Profit after tax and provision	3,456,668,149	3,234,349,442
17	Total Loans and Advances	690,596,853,940	586,232,719,704
18	Amount of Classified Loans	119,585,290,407	107,673,900,177
19	Percentage of Classified Loans and Advances	17.32%	18.37%
20	Provisions kept against Classified Loans	63,528,391,397	57,705,451,597
21	Provision surplus/(deficit)	-	-
22	Cost of Fund	4.98%	5.23%
23	Income from Investment	38,692,731,319	39,996,429,147
24	Interest Earning Assets	1,332,237,194,384	1,195,517,210,490
25	Non-Interest Earning Assets	374,566,256,366	395,716,553,972
26	Return on Investment (ROI)	5.87%	6.07%
27	Return on Asset (ROA)	0.21%	0.21%
28	Return on Equity (ROE)	4.26%	4.21%
29	Earnings per Share (EPS)	7.63	7.14
30	Net assets value per share (NAVPS)	169.41	189.00
31	Price Earning Ratio	N/A	N/A
32	Net Operating Income per Share	46.15	47.52

