

Head office, Dhaka **Micro Credit Division**

Micro Credit has already been accepted and recognized as an effective tool for poverty alleviation, self employment and rural socio-economic development. In commitment to reduce poverty in urban and semi-urban and rural areas, Sonali Bank Limited has started micro credit functions through it's Micro credit division from 2003. As such the Bank has been striving its best to provide speedy and active support to this sector.

Presently, more or less 20 Micro Credit projects/programs are being run by the Bank. Amongst the programmes, Bank-NGO Linkage wholesale credit programme, Fruit, Herbal, Medicinal and Nursery development credit scheme, Loan program for Disabled persons, Swanirvor, different types of Credit through BRDB-UCCA (Corp, Shrimp culture, Women development & Poverty Alleviation), ADB financed Rural Livelihood project (RLP) in 152 Upazillas, Daridro Bimochon Shahayata program, Rural small business & Small Farming loan scheme etc. deserve special mention in channelising the financial resources for poverty alleviation and rural socio-economic development of the country. Credit for Urban Women Micro Enterprise Development (CUMED) project without colleteral upto Tk. 5.00 lacs operating in 92 branches including all District branches of all over the country. Micro Entrepreneur development credit programme -'Unmesh' operating in Moulvibazar district, subsiquently this credit programme has been extended all over the country. Daridra Bimochon Shahayata program launched in the year 2010 now has been extended all over the country.

More over to make the self dependency specially for the women, Micro credit Division had been introduced a special Loan program from the year 2010 named "Jago Naree Grameen Rin" through 250 Rural branches all over the country with a provision of collateral free upto Tk. 25,000/- Poverty alliviation credit program extended all rural branches.

Micro Credit Division provided loan amounting to Tk. 7221.67 crore to beneficiaries upto 31-12-2019. Present loan Outstanding of which Tk.1209.03 crore against the number of beneficiaries 261016.



Features :

SL.	Project/Programs	Target group	Loan size in Tk.	Rate of Interest(%)
A. Bank's own Program				
1	Bank-NGO Linkage wholesale Credit	Poor people	According to project size	9
2	Credit for Urban Women Micro Enterprise Development- CUMED	Urban women Entrepreneurs	Highest - 5,00,000/-	9
3	Swanirvor	Poor Landless people	Highest - 50,000/-	9% (As per Banking Plan)
4	Unmesh	Micro Entrepreneurs	Highest - 50,000/-	9
5	Daridra Bimochan Sahayata program	Hard core poor	Highest - 50,000/-	9
6	Rural small Business	Small Entrepreneurs	Highest - 50,000/-	9
7	Small Farming Loan	Small Entrepreneurs	Highest - 50,000/-	9
8	Crop Godown credit project	Small & Medium farmer	Highest - 10,000/-	9
9	Herbal, Forestry, Medicinal and Nursery development Credit	Poor energetic youth	Highest - 25,000/-	9
10	Loan to Salt Growers	Actual Salt producer	Highest - 44,000/- (per acre)	9
11	Loan for disabled people	Disabled people	Highest - 50,000/-	8
12	Jago Nari Grameen Rin Karmachuchi	Bittahin rural female	Highest - 25,000/-	9
13	Refinance Scheme for Tk.10 Account Holders	Small/Marginal Farmers	Highest -50,000/-	9
14	Bicycle loan scheme for school going students	School going students	Highest-15,000/-	9
15	Irrigation pump loan scheme for personal purpose	Real Farmers	Highest - 50,000/-	9
B. BRDB-UCCA				
1	BRDB Crop Lending	Small & Medium farmers	Highest -50,000/-	9
2	Shrimp Culture	Small & Medium farmers	Highest -50,000/-	9
3	Women Development Program	Co-operative poor female member	Highest-50,000/-	9
4	RLP (Rural Livelihood program)	Small & Medium farmers	Highest -28,000/-	7.25

