

UNLOCKING NEW HORIZONS

ANNUAL REPORT 2024

Sonali Bank PLC

Credible and Smart

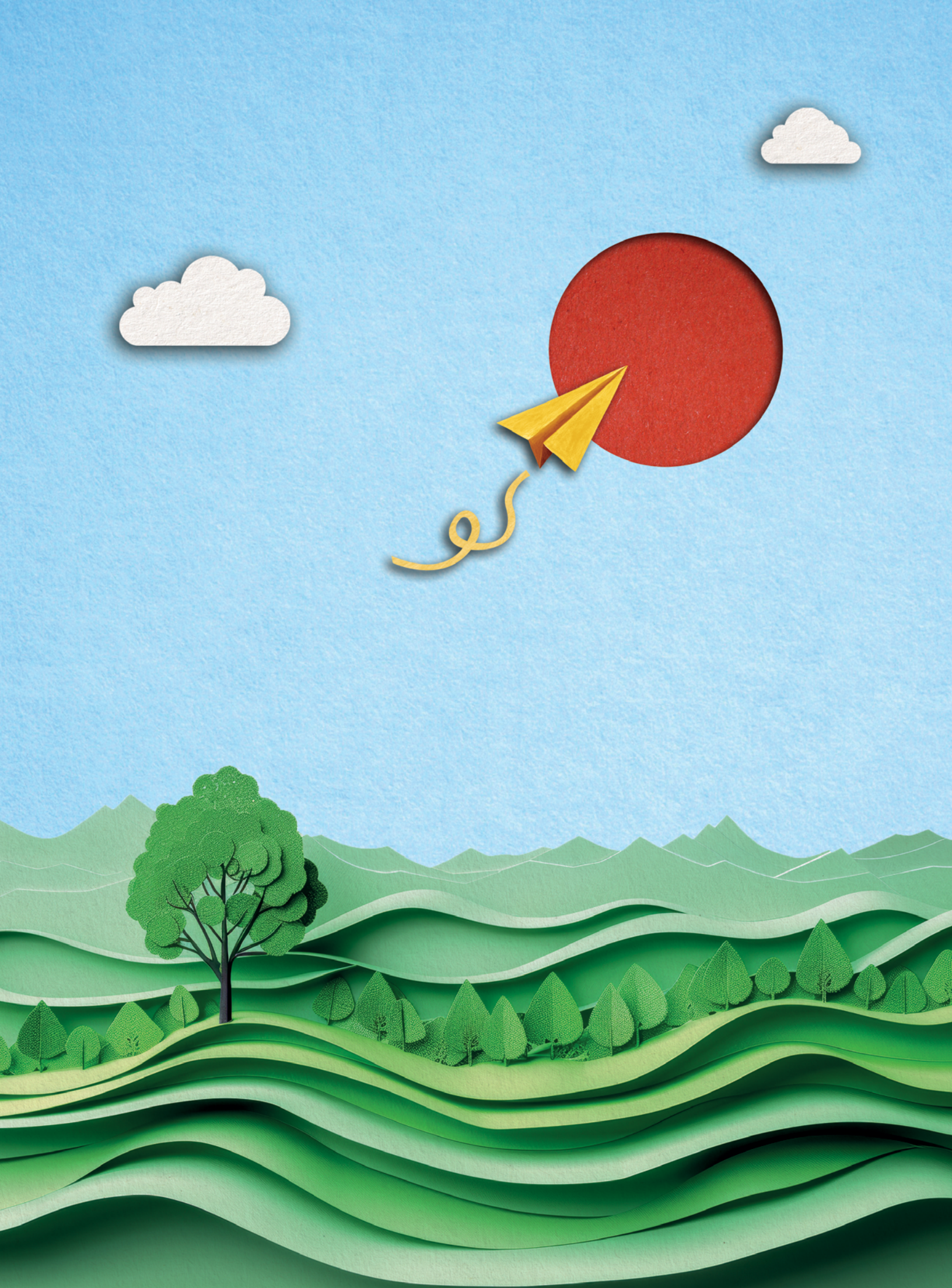
UNLOCKING NEW HORIZONS



Sonali Bank PLC has a forward-looking vision and strategic intent to explore and capitalize on emerging opportunities in the dynamic financial landscape of Bangladesh. We are committed to embracing innovation, expanding its reach through our services, digital transformation and market segments, fostering sustainable growth. We are proactively overcoming challenges, identifying untapped potential, and ultimately creating greater value for our customers and other stakeholders including the nation.

Sonali Bank PLC

Credible and Smart



UNPARALLELED ASPECTS OF SONALI BANK PLC



Sonali Bank is the largest commercial bank in Bangladesh, state-owned or otherwise, embodying a legacy of trust, stability, and nationwide reach. With a rich history dating back to 1972, the bank has been instrumental in supporting the country's economic development, offering a diverse range of services from corporate and retail banking to SME financing and remittance solutions. Its extensive branch network ensures accessibility even in the most remote areas, promoting financial inclusion. Sonali Bank PLC's commitment to innovation is reflected in its adoption of modern digital banking services, while still maintaining a strong foundation in traditional banking practices. Guided by experienced leadership and a focus on national progress, the bank uniquely balances its social responsibilities with sustainable business growth, setting it apart in Bangladesh's financial landscape.

KEY ACHIEVEMENTS IN 2024

(Figure in Tk. Million except stated otherwise)

NET PROFIT

+2140

2024	2023
8655	6515

OPERATING PROFIT

+18483

2024	2023
56945	38462

INVESTMENT

+254045

2024	2023
877586	623541

DEPOSIT

+144017

2024	2023
1650201	1506184

RETURN ON ASSET (ROA)

+0.06%

2024	2023
0.41%	0.35%

TOTAL ASSETS

+281171

2024	2023
2262301	1981130

NET INTEREST INCOME

+8691

2024	2023
13450	4759

CREDIT DEPOSIT RATIO

+4.96%

2024	2023
113.29%	108.33%

EARNING PER SHARE

+4.73

2024	2023
19.11	14.38

CAPITAL ADEQUACY RATIO

+0.01%

2024	2023
10.08%	10.07%

RETURN ON EQUITY (ROE)

+1.09%

2024	2023
8.86%	7.77%

RETURN ON INVESTMENT (ROI)

+1.16%

2024	2023
8.52%	7.36%

NET ASSETS VALUE PER SHARE (NAVPS)

+49.32

2024	2023
240.40	191.08

EXPORT

+434

2024	2023
20649	20215

NET OPERATING INCOME PER SHARE

+40.81

2024	2023
125.71	84.90

CREDIT RATING

		Upto June 2025		Upto June 2024	
	Initial Rating	Long Term	Short Term	Long Term	Short Term
One Step Ahead	As Government Supported Bank	AAA	ST-1	AAA	ST-1
	As Commercial Bank	AA-	ST-2	A+	ST-2
	Outlook	Stable		Stable	
	Rated by	Cradit Rating Information and Services Limited (CRISL)			

CONTENTS

UNPARALLELED ASPECTS OF SONALI BANK PLC (3-27)

Key Achievements-2024 04
Letter of Transmittal 08
Notice of the AGM 09
Our Vision 10
Our Mission 11
Core Values 12
Ethical Principles 13
Strategic Objectives of SBPLC 14
Statement of Forward Looking Approach 15
Corporate Profile 16
Group Corporate Structure 19
Corporate Organogram 20
Milestones 22
List of Chairmen 24
List of Chief Executive Officers 25
Sonali Bank PLC at a Glance 26

BOARD OF DIRECTORS AND MANAGEMENT PROFILE (28-52)

Board of Directors 28
Composition of Committees of the Board of Directors 30
Directors' Profile 34
Management Team 46

LEADERS' INSIGHTS AND REFLECTIONS (53-93)

Message from the Chairman 54
Message from the MD & CEO 58
Directors' Report to the Shareholders 63

INTEGRATED REPORTING (94-101)

Introduction to the Integrated Report of Sonali Bank PLC 95
Integrated Reporting Approach of SBPLC 96
SBPLC's Business Model 98
Performance Management 100
Resource Allocation 101

CORPORATE STRATEGY (102-119)

SMART Analysis of SBPLC 103
PESTEL Analysis 104
Five Forces Model 110
DuPont Analysis 113
SWOT Analysis 114
The Business Model Canvas of SBPLC 118
Sonali Bank's Strategy on Market Development, Product and Service Development 119

CORPORATE GOVERNANCE (120-160)

Certification of Corporate Governance 121
Corporate Governance Compliance Report of BB 122
Status of Compliance with the Corporate Governance of BSEC 127
MD & CEO and CFO's Declaration to The Board 136
Corporate Governance Report 137
Board Meetings and Attendance 141
Disclosure on Credit Rating 149
Internal Control and Compliance 150
Report of the Board Audit Committee 153
Report of the Shari'ah Supervisory Committee 156
Evaluation of Quarterly Financial Statement 158
Directors' Responsibility for Financial Statements 159
Information on Important Policies and Practices 160



STAKEHOLDERS' INFORMATION (161-182)

Stakeholders' and Shareholders' Information	162
Stakeholders' Inclusiveness & Engagement	162
Shareholding Structure of SBPLC	163
Redressing to Shareholders' Observations	164
Comparative Financial Highlights of SBPLC	166
Graphical Presentation	167
Key Financial Data and Ratios of SBPLC	172
Horizontal & Vertical Analysis	175
Profitability, Performance and Liquidity Positions	179
Segment Analysis	180
Market Value Added Statement	181
Maintaining Liquidity- 2024	181
Stock Performance	181
Dividend Policy and Payment of Dividend	181
Risk based Capital Adequacy Ratio	182
Cradit Rating	182
Financial Calendar 2024 and 2025	182

RISK MANAGEMENT DISCLOSURE (183-220)

Note from the Chairman of Risk Management Committee	184
Report on Risk Management of SBPLC	187
Risk Appetite and Risk Heat Map of SBPLC	189
Risk Management Tools in SBPLC	194
Core Risk Management	196
Supervisory Review Process of SBPLC	200
Risk Register	201
Disclosure on Risk Based Capital (BASEL-III)	202

SUSTAINABILITY REPORTING (221-242)

Report on Sustainable Banking	222
Carbon Emission Measurement, Reduction Target Settings and Disclosure of Sonali Bank's Portfolio	227
Certificates of Carbon Accounting for Financed Emissions	228
Sustainable Development Goal	229
Report on Financial Inclusion	230
Report on Human Resources	232
Human Resources Accounting (HRA)	235
Customer Care	237
Citizen Charter	240
CSR Activities of Sonali Bank PLC	241
Government Transactions and Works Related to Social Responsibility	242

PERFORMANCE REVIEW (243-254)

Management Discussion and Analysis	244
Statement of Value Addition & its Distribution	250
Economic Value addition	251
Capital Adequacy Statement	252
Contribution to National Economy	253

OTHER DISCLOSED INFORMATION (255-260)

Product & Services of SBPLC	256
Media Highlights of SBPLC	258
Award & Recognitions	259
Photo Gallery	260

AUDITORS' REPORT AND FINANCIAL STATEMENTS (261-478)

Auditors' Report	261
Consolidated Financial Statements-SBPLC	268
Financial Statements-SBPLC(Solo)	274
Financial Statements- Sonali Investment PLC	405
Financial Statements- Islamic Banking Window	433
Sonali Exchange Co. Inc (SECI)	445
Sonali Bangladesh (UK) Limited	459
Sonali Pay (UK) Limited	469

ADDITIONAL INFORMATION (479-499)

Domestic Branches of SBPLC	479
SBPLC Remittance Network with World Map	492
SBPLC Branch Network	494
Overseas Branches of SBPLC	495
Representative Branches of SBPLC	495
Branches of Sonali Bangladesh (UK) Ltd.	496
Branches of SECI, USA	497
List of Acronyms	498

LETTER OF **TRANSMITTAL**



All Shareholders of Sonali Bank PLC/
Registrar of Joint Stock Companies and Firms/
Bangladesh Securities and Exchange Commission (BSEC)/
Bangladesh Bank
National Board of Revenue and other Stakeholders

Sub: Annual Report for the year ended 31 December, 2024.

Dear Sir(s),

We are pleased to enclose herewith a copy of the Annual Report 2024 along with the Audited Financial Statements (Consolidated and Solo) of Sonali Bank PLC for the year ended 31 December, 2024 and as on that date for your kind information and record.

Financial Statements of 'The Bank' comprise that of Sonali Bank PLC whereas Consolidated Financial Statements comprise Financial Statements of 'The Bank' and those of its operational subsidiaries- Sonali Investment PLC, Sonali Bangladesh UK Limited, Sonali Pay UK Limited and Sonali Exchange Company Inc. (SECI), USA presented separately. Analyses in this report, unless explicitly mentioned otherwise, are based on the financials of 'The Bank', not the Consolidated Financials.

Yours sincerely,

(Md. Shawkat Ali Khan)
Managing Director & Chief Executive Officer

সোনালী ব্যাংক পিএলসি

প্রধান কার্যালয়

৩৫-৪২, ৪৪ মতিঝিল বা/এ ঢাকা-১০০০, বাংলাদেশ।

সোনালী ব্যাংক পিএলসি এর অষ্টাদশ বার্ষিক সাধারণ সভার নোটিশ: তারিখ ২২.০৫.২০২৫; রোজ: বৃহস্পতিবার; সময়: ১১:০০ ঘটিকা

আদিষ্ট হয়ে জানানো যাচ্ছে যে, সোনালী ব্যাংক পিএলসি এর অষ্টাদশ বার্ষিক সাধারণ সভা (18th Annual General Meeting) আগামী ২২ মে ২০২৫ রোজ বৃহস্পতিবার বেলা ১১:০০ ঘটিকায় প্রধান কার্যালয়ের পর্ষদ কক্ষে অনুষ্ঠিত হবে। উক্ত বার্ষিক সাধারণ সভার আলোচ্য বিষয়সমূহ নিম্নরূপঃ

-: আলোচ্যসূচি :-

ক. বিগত ২৯ মে ২০২৪-এ অনুষ্ঠিত সোনালী ব্যাংক পিএলসি এর সপ্তদশ বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ;
খ. পরিচালকমন্ডলীর প্রতিবেদন এবং নিরীক্ষকের প্রতিবেদনসহ ২০২৪ সালের ৩১ ডিসেম্বর সমাপ্ত বছরের স্থিতিপত্র এবং লাভ-ক্ষতির হিসাব গ্রহণ, বিবেচনা ও অনুমোদন:
গ. ৩১ ডিসেম্বর, ২০২৪ সমাপ্ত বছরের লভ্যাংশ ঘোষণা;
ঘ. ব্যাংকের পরবর্তী বার্ষিক সাধারণ সভা অনুষ্ঠিত হওয়া পর্যন্ত নিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ;
ঙ. সোনালী ব্যাংক পিএলসি এর ২০২৫ সালের Corporate Governance Code Compliance এর উপর সনদ প্রাপ্তির লক্ষ্যে অডিট ফার্ম নিয়োগ;
চ. পরিচালকমন্ডলীর অবসর গ্রহণ ও পুনর্নির্বাচন; এবং
ছ. সভার সভাপতির অনুমোদনক্রমে অন্য যে কোন বিষয়।

উক্ত সভায় আপনার সদয় উপস্থিতি কামনা করছি।

পরিচালনা পর্ষদ এর আদেশক্রমে

(তাওহিদুল ইসলাম)
কোম্পানি সেক্রেটারি

৩০ এপ্রিল ২০২৫
৩৫-৪২, ৪৪, মতিঝিল বা/এ ঢাকা-১০০০।

সোনালী ব্যাংক পিএলসি

পুনঃনির্ধারিত

প্রধান কার্যালয়

৩৫-৪২, ৪৪ মতিঝিল বা/এ ঢাকা-১০০০, বাংলাদেশ।

সোনালী ব্যাংক পিএলসি এর অষ্টাদশ বার্ষিক সাধারণ সভার তারিখ পরিবর্তন/পুনঃনির্ধারণ সংক্রান্ত

মহাশয়,

আদিষ্ট হয়ে জানানো যাচ্ছে যে, অনিবার্য কারণবশত সোনালী ব্যাংক পিএলসি এর অষ্টাদশ বার্ষিক সাধারণ সভা (18th Annual General Meeting) ২২ মে ২০২৫ রোজ বৃহস্পতিবার বেলা ১১:০০ ঘটিকার পরিবর্তে আগামী ২৮ মে ২০২৫ রোজ বুধবার বেলা ১১:০০ ঘটিকায় প্রধান কার্যালয়ের পর্ষদ কক্ষে অনুষ্ঠিত হবে। অষ্টাদশ বার্ষিক সাধারণ সভার অন্যান্য সকল বিষয়/তথ্যাদি অপরিবর্তিত থাকবে।

পরিচালনা পর্ষদ এর আদেশক্রমে

(তাওহিদুল ইসলাম)
কোম্পানি সেক্রেটারি

২১ মে ২০২৫
৩৫-৪২, ৪৪, মতিঝিল বা/এ ঢাকা-১০০০।

VISION

A bank that leads the country's socio-economic development endeavors through banking services attributed with expertise, inclusiveness, advanced technology, innovation and accountability.





MISSION

To contribute to the country's socio-economic development endeavors alongside improving the standard of living of the people through elevation of organizational competence, strengthening of clarity and accountability, implementation of integrity strategy consolidation of good governance and appropriate use of resources.

CORE **VALUES**

The core value proposition of Sonali Bank PLC consists of the following key elements which would assist the Bank in perceiving its employees to work as a team towards accomplishment of assigned duties and responsibilities for achievement of desired objectives. The core values include:



Ethics:
Everyone must ensure adherence to ethical practices of banking.



Objectivity:
All persons will have definite objective in carrying out their tasks.



Integrity:
Protection and safeguard of national and customers' interest are vital elements of societal trust.



Excellence:
Excellence in performance is the pre condition to ensure quality service to the large customer base of the bank.



Commitment:
Every employee is committed to work up to the expected level to ensure satisfaction of valued customers.



Innovation:
New and innovative products are the essentials of the time for which continuous action oriented researches are carried out.



Self Reliance:
Each employee will have ownership attitude towards the Bank and self confidence in his or her work for the betterment of the bank.



Team Work:
Open communication, discussion and interaction amongst the employees would ensure unification of actions and efforts towards achieving the common goal(s).



Transparency:
Information are to be kept open for all so that stakeholders can have proper ideas about the Bank's activities.



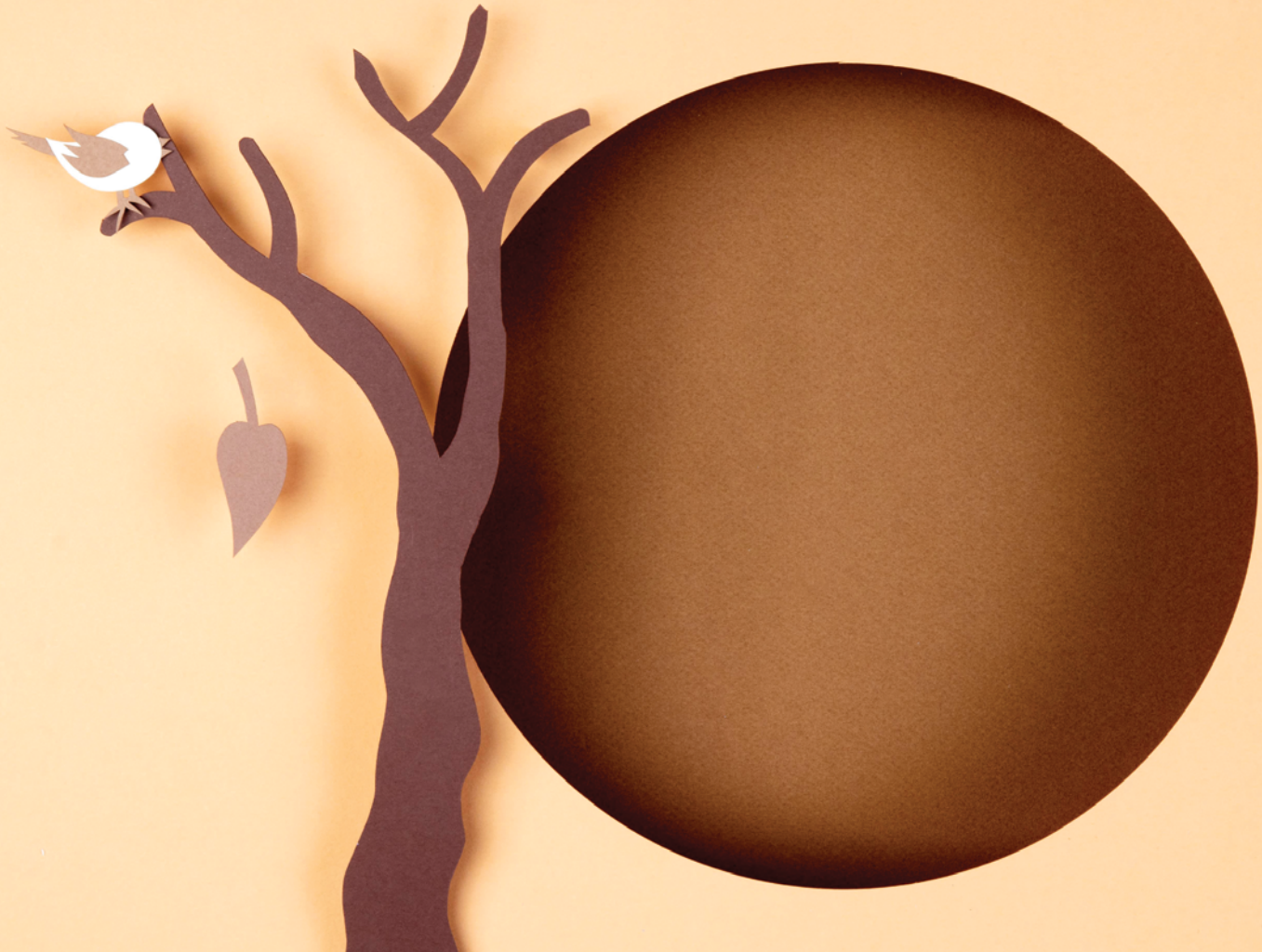
Accountability:
All employees are responsible for their activities and will remain accountable to their respective superiors for accomplishment of tasks.

ETHICAL **PRINCIPLES**

Ethics is a combination of moral qualities and a collection of measurements that inquire into the values, norms and rules which form the essentials of the individual and social relations established by people from the moral aspect of right-wrong or good-bad. Sonali Bank PLC deals with public money where Ethics, Integrity and Trust are the utmost important principles. Bank upholds these principles in every aspect by its Management, Regulatory Compliance and Customer Services.

Sonali Bank PLC strongly realizes the functions of investments and savings by playing an intermediary role between the parties in society that supply funds and demand funds respectively, also aims the principles of profitability and productivity stipulating the requirement that they have to work in accordance with the Ethical Principles in the professional and organizational fields.

Setting off from the expansion of the banking system, the improvement of the quality of banking services, the optimal use of resources, the prevention of the unjustified competition among the banks, providing services to the customers with uncompromising integrity, protecting privacy and confidentiality of customer information, preventing money laundering and fraudulent activities, demonstrating workplace respect, banks are to regulate their relations not only among themselves but also with the employees and other stakeholders in concordance with the Ethical Principles.





STRATEGIC OBJECTIVES OF SBPLC

The core objectives of Sonali Bank PLC are to conduct transparent and high quality banking services to ensure maximum customers' satisfaction as well as ensure financial strengthening through expanding market share within the country and abroad.

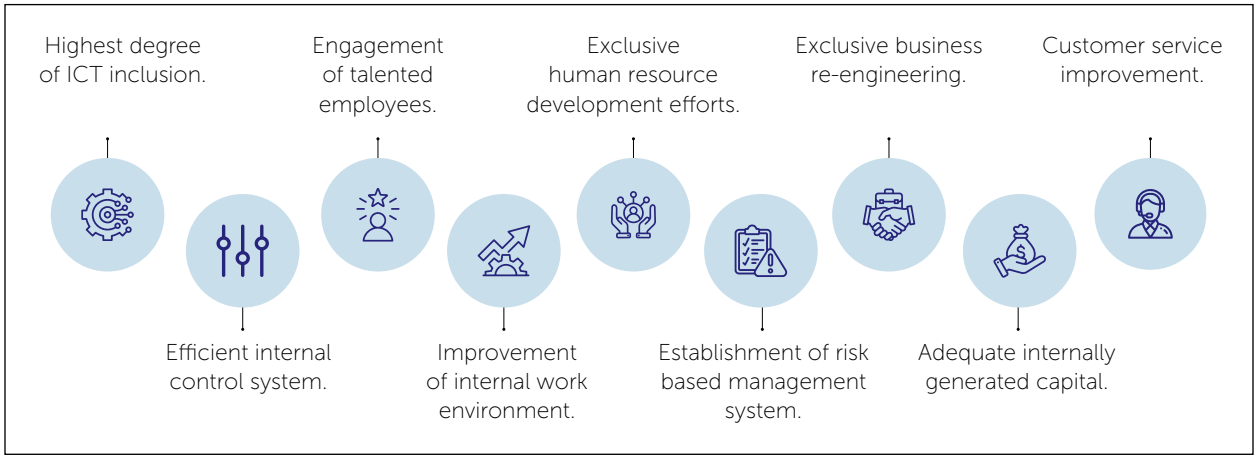


Long-standing elements of the Bank's strategy for achieving its objectives include:

- Greater emphasize to serve potential and unbanked population of the country through providing banking services to under-served areas with the scaling up of various pilot initiatives.
- Gaining competitive advantages by lowering overall cost compared to that of competitors.
- Retaining our top leadership position by providing quality customer services.
- Investing in the thrust and priority sectors of the economy.
- Providing impeccable and progressively better customer services through introducing updated technologies.
- Being excellent in serving the cause of least developed community and areas.
- Improving deposit mix by maintaining efficient deposit management, increasing share of low cost and no cost deposit in total deposit as well funded business.
- Improving corporate governance through strengthening good corporate culture, motivation, training and supervision in all levels of management.
- Developing Human Resource Management System to motivate and retain the human resources and transform human resources to human capital through proper training in every aspects of working area.
- Ensuring diversification of investment by sector, size, economic purpose and geographical location and expanding need based retail and SME/ Microfinance/Women entrepreneur financing.
- Cost control optimization at all levels of operation by ensuring budgetary control and maximizing revenue through quality services and product diversification.
- Ensuring strong internal control and compliance culture through establishing strong control environment and sound compliance within the Bank.
- Developing sound and effective risk management culture within the Bank to safe guard the banking assets and protect the interest of the dipositors and other stake holders.
- Ensuring dedicated service to the government as an exchequer for prompt and accurate government transactions (government receipts and payments) in order to achieve expected economic growth.

STATEMENT OF FORWARD **LOOKING APPROACH**

The Bank is involved in various non-business activities for the well-being of the country's millions of citizens besides its special focus on selected business segments such as corporate lending, securities business and asset management as well as trade finances. In order to retain the leadership position within banking sector in the country, an extensive area of this annual report has covered the Bank's forward-looking statements on the basis of its management's current expectations and assumptions regarding the company's business performance and non business involvement. In coming days, the Bank is looking for fair development in the following areas to sustain its position as number one bank of the country.



As any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and changes in circumstances. The company's actual results may vary materially from those expressed or implied in its forward-looking statements. Important factors that could cause the Bank's actual results to differ materially from those in its forward-looking statements include government regulation, economic, strategic, political and social conditions and the following factors:

- Changes in the monetary and fiscal policies of the Government, including policies of the Department of the Treasury and Bangladesh Bank.
- Changes in interest rates, which may affect net income, prepayment penalty income, mortgage banking income, and other future cash flows, or the market value of our assets, including our investment securities.
- Changes in capital management policies of the Bank including use of derivatives to mitigate our interest rate exposure.
- Changes in corporate tax structure along with legislation and regulation of VAT on banking services.
- Changes in CRR and SLR of the banks as well as increase of provision requirements resulting reduction of ROA and ROE.
- Fluctuation in international prices of essentials which influences the oscillation in foreign exchange market.
- Compliance issues raised by the International Forums which are likely to affect the export growth in the industrial sectors.
- Changes in the demand for deposit, loan, and investment products and other financial services in the markets we serve.
- The outcome of pending or threatened litigation, or of other matters before regulatory agencies, whether currently existing or commencing in the future.
- Environmental conditions that exist or may exist on properties owned by, leased by, or mortgaged to the Company.
- Changes in accounting principles, policies, practices and guidelines in line with IFRS and BB requirements.
- Changes in credit ratings or in our ability to access the capital markets along with other economic, competitive, governmental, regulatory, technological, and geopolitical factors affecting our operations, pricing and services.
- Priority of government and the regulator.
- Status of ICT inclusion.
- Inclusion of new generation human resources.
- The changed banking requirements of the customer.
- Peer Banks' forward movements.

CORPORATE **PROFILE**

Name of the Company	Sonali Bank PLC
Registered Office	35-42, 44 Motijheel Commercial Area, Dhaka, Bangladesh
Genesis	Emerged as a Nationalized Commercial Bank following the Bangladesh Bank (Nationalization) Order No. 1972 vide President's Order No. 26 of 1972, by merging the National Bank of Pakistan, Bank of Bahawalpur Ltd. and Premier Bank Ltd.
Legal Status	Public Limited Company
Date of Incorporation	03 June, 2007
Date of Commencement of Business	03 June, 2007
Vendor's Agreement	15 November, 2007
BB License No.	BRPD(P-3)745(1)/2007-1602
Banking License obtained	05 June, 2007
Date of Company Registration	03 June, 2007
Company Registration No.	C-67113(4605)/07
Authorized Capital	BDT 60,000.00 Million
Paid up Capital	BDT 45,300.00 Million
Face Value per Share	BDT 100.00 per Share
Shareholding Pattern	100% share owned by Government of the People's Republic of Bangladesh
Tax Identification No. (TIN)	465337943663
Vat Registration No. (BIN)	000000063
Chairman of the Board of Directors	Mr. Mohammad Muslim Chowdhury
Managing Director & Chief Executive Officer	Md. Shawkat Ali Khan
Head of HR	Mr. Subhash Chandra Das FCA, FCMA
Head of IT & CAMLCO	Mr. Shamim Uddin Ahmed
Head of ICC	Mr. Md. Abu Sayed
Head of Credit	Mr. Md. Rezaul Karim
Head of Risk Management	Mr. Mohammad Shahjahan
Chief Financial Officer	Mr. Md. Iqbal Hossain, ACMA, CFA, FRM
Chief Information Technology Officer	Mr. Mohammad Rezwan Al Bakhtiar
Chief Audit Officer	Mr. Md. Ali Ashraf Abu Taher
Chief Security Officer	Mr. Major (retd.) M Samiul Hayate Shiblee
Company Secretary	Mr. Tauhidul Islam
Domestic Network	
No. of Branches	1231
No. of Urban Branches	537
No. of Rural Branches	694
No. of General Managers' Office	18
No. of Principal Office	69
No. of Treasury Branches	735
No. of AD Branches	48
No. of Corporate Branches (incl. LO)	37
No. of Computerized Branches	1231
No. of Core Banking System Branches	1231

No. of Administrative Office	77
No. of ABB Operated Branches	1231
No. of Islamic Window	58
No. of Head Office Divisions	51
Overseas Network	
No. of Branches	02
Location of Branches	Kolkata (India), Siliguri (India).
No. of Correspondence	557
No. of Representative Offices	03 (02 in KSA and 01 in Kuwait)
ATM Booths	236
Subsidiaries	
Sonali Exchange Co. Inc. (SECI), USA	31-10 37th Avenue, 3rd Floor, Suite # 303, Long Island City, New York, NY 11101, USA Tel: 001-212-808-0790 (Office) Cell: 001-646-957-2283 Fax: 001-212-808-0791 E-mail: ceo@sonaliexchange.com
Sonali Investment PLC	Borak-Biz Center (1st Floor& 2nd Floor) 70 Dilkusha Road, Dhaka 1000 Phone: 88-02-9568777, PABX: 9556940, 7170001 Ext.101 E-mail: info@silbd.com, sbplcmbu@yahoo.com
Sonali Bangladesh (UK) Ltd	29-33 Osborn Street London, E1 6TD, UK Tel +44 020 7877 8200 E-mail Contact@sbuk.com/ masum.billah@sbuk.com Website www.sbuk.com
Sonali Pay UK Limited	380 Coventry Road Birmingham, B10 OUF, UK Tel +44 020 7877 8222 E-mail Contact@sonalipay.co.uk/ masum.billah@sbuk.com Website www.sonalipay.co.uk
Associate	
Sonali Intellect Limited	35, Kamal Ataturk Avenue, Abedin Tower, 7th Floor, Banani Commercial Area, Dhaka-1213
No. of Employees	18,335
Corporate Rating Status	
Surveillance Rating with Government Support	Long-term: AAA, Short-term: ST-1
Surveillance Rating as Commercial Bank	Long-term: AA-, Short-term: ST-2
Phone PABX	+88-0257161080-88, +88-02-9550426-31, 33, 34, +88-02-9552924
Fax	88-02-9561410, 88-02-9552007
SWIFT Code	BSONBDDH
Email	Info@sonalibank.com.bd support@sonalibank.com.bd
Website	www.sonalibank.com.bd

Legal Advisors of SBPLC			
SL.	Name and Address	SL.	Name and Address
01	Sheikh Md. Jakir Hossain Suit no: 1104, Baitul Khair, 48/A-B, Purana Paltan, Dhaka. Mob: 01755525543	02	Md. Tahirul Islam Room no: 146, Supreme Court Bar Bhaban,Dhaka-1000 Mob: 01712953018
03	Mr. Khaled Bin Shahriar Ahmed Suit no: 906 (9th floor), H.M.Siddique Mension, 55/A, Purana Paltan, Ramna, Dhaka. Phone: 02-9574376	04	Begum Hosne Ara Begum Haque Law Chamber (2nd floor), Jiban Bima Bhaban, 121, Motijheel C/A, Dhaka. Mob: 01711522775
05	Md. Rokonuzzaman Suit no: 404 (3rd floor), Ibrahim Mension, 11, Purana Paltan, Dhaka. Mob: 01715330077	06	Mrinal Kanti Biswas 44 Topkhana Road, Hotel Metropolitan (2nd Floor), Dhaka. Mob:01711520365
07	Muhammad Shakhawat Hossain Lake View, Flat- 4C (3rd floor) BA 73/1, Gulshan Lake Drive South Badda, Dhaka. Mob: 01711136115	08	Choudhury Mousumi Fatema 707 (Anex Ext. Building), 7th Floor, Supreme Court, Dhaka-1000. Mob: 01715199008
09	Md. Golam Mostafa Room no: 146, Supreme Court Bar Bhaban, Dhaka-1000. Mob: 01716933082		

Auditors of SBPLC			
SL.	Name and Address	SL.	Name and Address
01	Hoda Vasi Chowdhury & Co. Chartered Accountants BTMC Bhaban (Floor 7 & 8) 7-9 Karwan Bazar Road Dhaka-1217, Bangladesh. Tel: +880 2 2 481 10980	02	Howladar Yunus & Co. Chartered Accountants House No. 14 (4th & 5th Floor), Road 16A, Gulshan-1 Dhaka-1212, Bangladesh. Tel: +880 2 58 815 247

Tax Advisor of SBPLC

Mahfel Huq & Co.
Chartered Accountants
BGIC Tower (4th Floor), 34 Topkhana Road, Dhaka, Bangladesh
Telephone: +88-02-223351948, 223383143
Fax: +88-02-9571005
E-Mail: info@mahfelhuq.com
Web: www.mahfelhuq.com

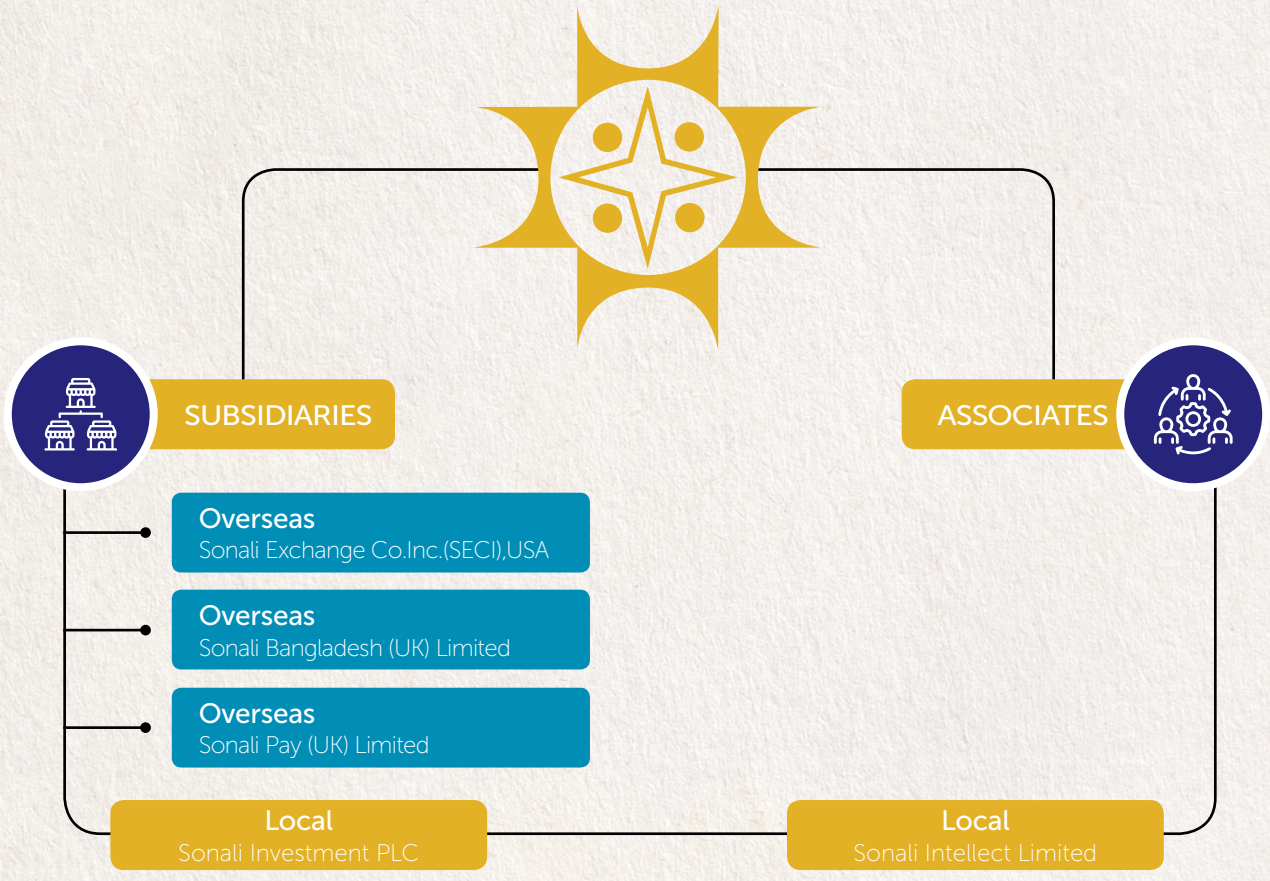
Credit Rating Company of SBPLC

Credit Rating Information and Services Limited (CRISL)
Nakshi Homes (1st, 4th & 5th Floor),
6/1/A, Segunbagicha Dhaka-1000.
www.crislbd.com

Chief Law Officer

Md. Barekuzzaman

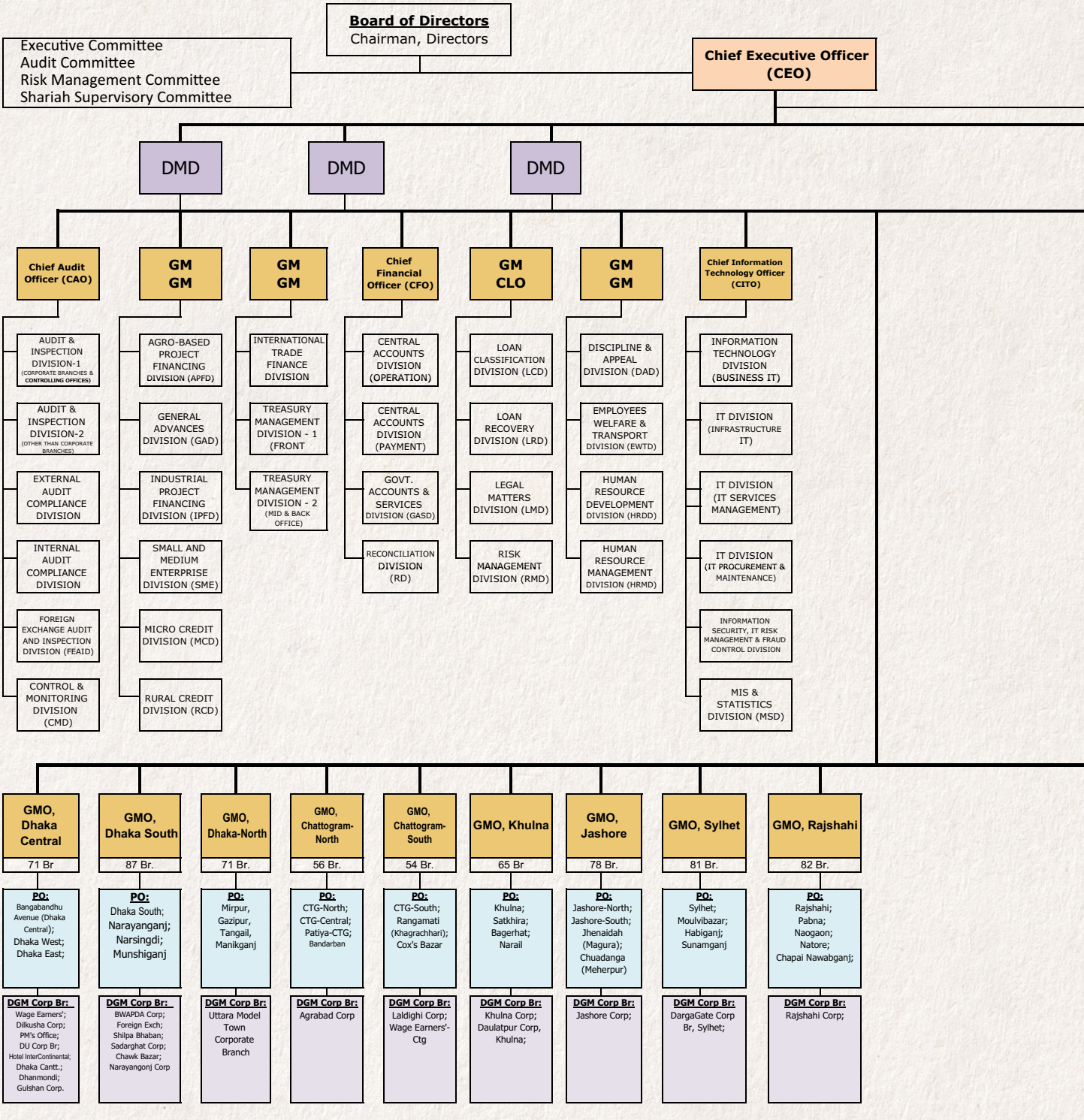
GROUP CORPORATE STRUCTURE



Status	Name of the Company	Date of Establishment	Paid-up Capital	No. of Branches	Prime Activities
Subsuduaries	Sonali Investment PLC	22 April, 2010	BDT 2403.00 mn	05	Merchant banking, portfolio management, issue management, capital market transactions.
	Sonali Exchange Co. Inc. (SECI), USA	12 December, 1994	USD 11,50,000.00	09 (3 Branches, 6 Booths)	Remittance business, undertake and participate in all transactions.
	Sonali Bangladesh (UK) Limited	07 December, 2001	GBP 64.10 mn	01 (Corporate Office)	Trade Finance related services mainly related to Bangladeshi imports and exports including discounting of bills, add confirmation and negotiation etc.
	Sonali Pay (UK) Limited	28 April, 2022	GBP 1.98 mn	-	Remittance business.
Associate	Sonali Intellect Limited	01 February, 2012	BDT 75.00 mn	-	Customize, enhance, modify and implement Intellect CBS 10.0 Software.

CORPORATE **ORGANOGRAM**

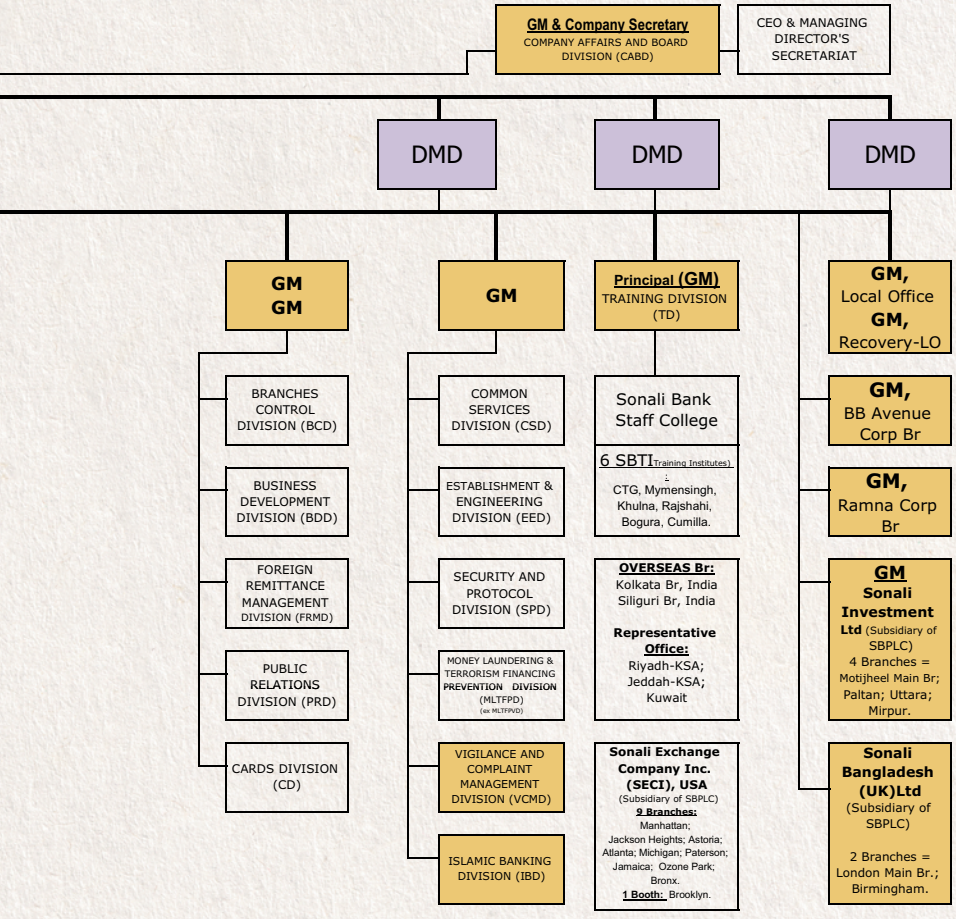
Corporate organogram reflects the corporate governance culture of the organization. It shows the relation between Board of Directors, head office divisions, controlling offices and branches as well as employees of the Bank as a whole. Organogram of Sonali Bank PLC is structured as follows:



SONALI BANK PLC

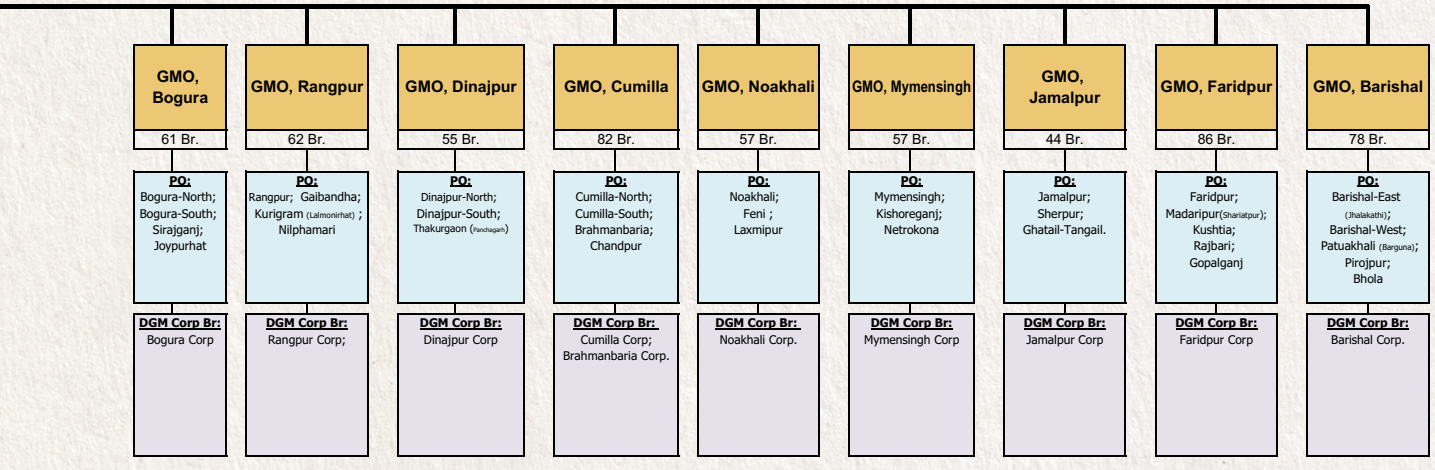
Credible and Smart

Corporate Organogram



Sonali Bank Offices/Branches		
Head Office Divisions	:	**47**
GM Office (GMO)	:	**18**
Principal Office (PO)	:	**69**
Local Office Br.	:	1
GM Headed Corporate Br.	:	2
DGM Headed Corporate Br.	:	33
AGM Headed Br.	:	123
SPO Headed Br.	:	538
PO Headed Br.	:	533
Overseas Br.	:	2
Total Branches	:	**1,232**
Sonali Investment Limited	:	1
SECI, USA	:	1
Sonali Bangladesh (UK) Limited	:	1
SBL, Representative Offices	:	3

Sonali Bank PLC Manpower:		
CEO	:	1
DMD	:	6
GM & eq.	:	39
DGM & eq.	:	178
AGM & eq.	:	444
SPO & eq.	:	1,532
PO & eq.	:	3,323
SO & eq.	:	8,068
Officer & eq.	:	11,680
SS-2 (Driver)	:	150
Total Manpower	:	**25,421**



MILESTONES

1972

- Commencement of banking operatrion of Sonali Bank
- Submission of first profit and loss Account and the Balance sheet
- First agency arrangements with 47 correspondents abroad
- Act as the agent of Bangladesh Bank in handling Govt. transactions
- First net profit of 2.00 million had earned
- First annual report published

1973

- Paid up Capital increased from initial **20.00** million to **30.00** million

1974

- Inauguration of overseas branch in London (UK) and Kolkata (India)

1980

- No of **1000** branch crossed

1985

- Paid up capital increased to **55.00** million

1986

- Foreign remittance crossed **10000.00** million

1989

- 1st computer launched in Sonali Bank

1990

- Paid up capital increased to **2427.00** million

1993

- Paid up capital increased to **3272.00** million

1994

- Establishment of Sonali Exchange Co. Inc. (SECI), USA
- Deposit crossed **100000.00** million

1999

- Loans and Advance crossed **100000.00** million

2001

- Establishment of joint venture subsidiary: Sonali Bank (UK.) Ltd.

2001

- Operating profit crossed **3000.00** million
- Foreign remittance crossed **100000.00** million
- Loans and Advance crossed **200000.00** million

2006

- Paid Up Capital increased to **5000.00** million
- Deposit crossed **300000.00** million

2007

- Incorporation and commencement of business of Sonali Bank Limited
- Paid Up Capital increased to 9000.00 million

2009

- Establishment of Sonali Investment Limited
- Achieved The Best Brand Award
- Introduction of SMS Banking
- Deposit crossed **400000.00** million

2010

- Implementation of BACH and BEFTN
- Awarded The Best Retail Banker in Bangladesh by The Asian Banker
- Islami Banking Window
- Implementation of RMS+ Software
- Introduction of Any Branch Banking (ABB)

2011

- Deposit crossed **500000.00** million
- Loans and Advance crossed **300000.00** million
- Paid up Capital increased to **11250.00** Million

2012

- Introduced On-line Government Transection System (GTS)
- Introduced NRB Sonali Bank e-Payment Portal
- Awarded The Strongest Bank in Bangladesh by
- Awarded The Highest Remittance Collecting Bank The Asian Banker
- Establishment of Sonali Polaris FT Limited

2013

- Deposit crossed **600000.00** million
- Achieved The Best Financial Institute of Arthokontho Business Award

2014

- Paid up Capital increased to **31200.00** million
- Deposit crossed **700000.00** million
- Online Real Time Banking (ORTB) Operation being introduced
- Achieved The ICMAB Best Corporate Award

2015

- RTGS Operation as the 4th Bank in Bangladesh
- Total Assets reached **1.00** trillion for the first time amongst all banks of Bangladesh

2016

- Deposit crossed **1.00** trillion

2017

- Covered countrywide **1209** branches (100%) of Online banking through Core Banking Solution (CBS)
- Achieved Highest Operating profit (**11955** million) and Net Profit (**7092** million) amongst all state owned Banks of Bangladesh
- Paid up Capital increased to **41300.00** million

2018

- Paid up Capital increased to **45,300.00** million
- Achieved Highest Net Profit (**2264.21** million) among all State Owned Commercial Banks in Bangladesh

2019

- 1st position in Annual Performance Agreement (APA) 2018-19 by the Financial Institutions Division
- Achieved Center for Non-Residance Bangladesh (NRBs) Award

2020

- Achieved the ICMAB Best Corporate Award.
- Achieved Highest Operating Profit (21526.93 million) in Overall Banking Sector.
- Achieved Highest Net Profit (3234.35 million) among all State Owned Commercial Banks in Bangladesh

2021

- 1st Position in Annual Performance Agreement (APA) by the Ministry of Finance
- Achieved the ICMAB Best Corporate Award

2021

- Awarded one of the "Highest Vat Payers" by LargeTax Payers Unit (Vat) of National Board of Revenue (NBR).
- Achieved Highest Operating Profit (20903.75 million) in Overall Banking Sector.

2022

- 1st Position in Annual Performance Agreement (APA) by the Ministry of Finance.
- Achieved South Asian Federation of Accountants (SAFA) Best Presented Annual Report Award.
- Achieved ICAB National Award for Best Presented Annual Report 2021
- Achieved the ICMAB Best Corporate Award 2021.

2023

- 1st Position in Annual Performance Agreement (APA) by the Ministry of Finance.
- Achieved the ICMAB Best Corporate Award 2022.
- Achieved ICAB National Award for Best Presented Annual Report 2022.
- Achieved South Asian Federation of Accountants (SAFA) Best Presented Annual Report Award 2022.

2024

- Achieved the ICMAB Best Corporate Award 2023.
- Achieved Highest Operating Profit (56945.45 million) in Overall Banking Sector.
- Credit rating is elevated to Bangladesh Bank rating grade-1 as commercial bank.
- Total asset surpassed BDT 2 Trillion

LIST OF **CHAIRMEN**

Sl.	Managing Director and Chairman, Sonali Bank	Tenure
01	Mr. G. M. Chowdhury	29.03.1972 – 26.03.1973
02	Mr. A. K. N. Ahmed	27.03.1973 – 17.11.1974
03	Mr. S. A. Chowdhury (Current Charge)	18.11.1974 – 24.01.1975
04	Mr. K. A. Rashid	25.01-1975 – 12.03.1981

Sl.	Chairman, Board of Directors, Sonali Bank	Tenure
01	Mr. A. M. Zahiruddin Khan (MP)	15.04.1981 – 31.03.1982
02	Mr. S. A. Khair	19.05.1982 – 04.12.1985
03	Mr. Chowdhury A. K. M. Aminul Haque	14.01.1986 – 30.03.1986
04	Mr. Keramat Ali	20.04.1986 – 09.04.1989
05	Major General (Retd.) M. Shamsul Haque (MP)	23.04.1989 – 24.05.1990
06	Mr. Md. Abdur Rahim (MP)	04.06.1990 – 25.11.1990
07	Mr. Md. Akhtar Ali	26.12.1990 – 30.06.1991
08	Mr. Iqbal Mahmud	04.08.1991 – 12.02.1996
09	Mr. A. N. M. Eusuf	28.02.1996 – 06.08.1996
10	Mr. M. Asafuddowlah	03.09.1996 – 03.08.1998
11	Mr. Mohammed Farashuddin	08.09.1998 – 18.11.1998
12	Mr. A. I. Aminul Islam	14.12.1998 – 14.06.2000
13	Mr. Muhammed Ali	27.06.2000 – 31.07.2001
14	Professor Dr. Amirul Islam Chowdhury	09.08.2001 – 07.08.2002
15	Mr. B. M. M. Mozharul Huq, NDC (Acting Chairman)	12.08.2002 – 20.04.2003
16	Professor Mahbub Ullah	22.08.2003 – 19.04.2006
17	Mr. A. B. Mirza Md. Azizul Islam	19.04.2006 – 12.12.2006
18	Mr. Ali Imam Majumder	14.12.2006 – 16.11.2007

Sl.	Chairman, Board of Directors, Sonali Bank Limited	Tenure
01	Mr. Ali Imam Majumder	17.11.2007 – 09.09.2009
02	Mr. Quazi Baharul Islam	14.09.2009 – 27.12.2012
03	Dr. A H M Habibur Rahman	27.12.2012 – 19.04.2015
04	Mr. Fazle Kabir	23-04-2015 – 20.03.2016
05.	Mr. Mohammad Muslim Chowdhury (Acting Chairman)	22.05.2016 – 25.07.2016
06.	Mr. Md. Ashraful Moqbul	31.07.2016 – 30.07.2019
07.	Mr. Ziaul Hasan Siddiqui	22.08.2019 – 21.08.2022
08.	Mr. Ziaul Hasan Siddiqui	31.08.2022 – 13.05.2023

Sl.	Chairman, Board of Directors, Sonali Bank PLC	Tenure
01.	Mr. Ziaul Hasan Siddiqui	14.05.2023 – 19.08.2024
02.	Mr. Mohammad Muslim Chowdhury	05.09.2024 – Till Date

LIST OF
CHIEF EXECUTIVE OFFICERS

Sl.	Administrators/Managing Directors of Sonali Bank	Designation	Tenure
01	Mr. M. Fazlur Rahman	Administrator	16.12.1971 - 28.03.1972
02	Mr. G. M. Chowdhury	Managing Director	29.031972 – 26.03.1973
03	Mr. A. K. N. Ahmed	Managing Director	27.03.1973 – 17.11.1974
04	Mr. S. A. Chowdhury (Current Charge)	Managing Director	18.11.1974 – 24.01.1975
05	Mr. K. A. Rashid	Managing Director	25.01.1975 – 02.06.1979
06	Mr. S. A. Chowdhury (Current Charge)	Managing Director	05.06.1979 – 31.07.1979
07	Mr. K. A. Rashid	Managing Director	01.08.1979 – 12.03.1981
08	Mr. Abul Hashem (Current Charge)	Managing Director	13.03.1981 – 02.05.1981
09	Mr. M. Ijadur Rahman	Managing Director	03.05.1981 – 05.09.1983
10	Mr. Lutfar Rahman Sarker	Managing Director	06.09.1983 – 01.01.1985
11	Mr. Ashraful Haque	Managing Director	02.01.1985 - 31.07.1986
12	Mr. Shah Md. Afanur (Current Charge)	Managing Director	01.08.1983 - 09.08.1986
13	Mr. A. A. Qureshi	Managing Director	10.08.1986 - 01.10.1988
14	Mr. M.M.Nurul Haque (Current Charge)	Managing Director	02.10.1988 - 18.04.1989
15	Mr. M. Ahsanul Haque	Managing Director	19.04.1989 – 01.08.1996
16	Mr. Kh.Monjur Murshid (Current Charge)	Managing Director	02.08.1996 - 02.08.1996
17	Mr. A. Q. Siddiqui	Managing Director	03.08.1996 – 18.02.1997
18	Mr. Khandkar Ibrahim Khaled	Managing Director	18.02.1997 – 03.11.1997
19	Mr. Mahbubur Rahman Khan	Managing Director	03.11.1997 – 02.11.1999
20	Mr. Mahammad Hussain	Managing Director	03.11.1999 – 02.01.2000
21	Mr. Md. Yusuf Ali Hawlader (Acting)	Managing Director	03.01.2000 – 05.01.2000
22	Mr. Md. Enamul Haque Choudhury	Managing Director	06.01.2000 – 15.05.2001
23	Mr. S. A. Chowdhury	Managing Director	16.05.2001 - 12.11.2001
24	Mr. Rabiul Hossain	Managing Director	12.11.2001 – 08.07.2004
25	Mr. M. Tahmilur Rahman	Managing Director	09.07.2004 – 16.11.2006
26	Mr. Md. Amanullah (Additional)	Managing Director	17.11.2006 – 16.12.2006
27	Mr. S. M. Aminur Rahman	Managing Director	17.12.2006 – 14.11.2007
CEO & Managing Directors of Sonali Bank Limited			
01	Mr. S. M. Aminur Rahman	Managing Director & CEO	15.11.2007 – 25.01.2008
02	Mr. Mohammad Humayun Kabir (Additional)	Managing Director & CEO	26.01.2008 - 27.01.2008
03	Mr. S. A. Chowdhury	Managing Director & CEO	28.01.2008 – 27.01.2010
04	Mr. Kazi Fakhrul Islam (Additional)	Managing Director & CEO	28.01.2010 – 19.05.2010
05	Mr. Mohammad Humayun Kabir	Managing Director & CEO	20.05.2010 – 19.05.2012
06	Mr. Mohammad Atiqur Rahman (Additional)	Managing Director & CEO	20.05.2012 – 16.06.2012
07	Mr. Pradip Kumar Dutta	Managing Director & CEO	17.06.2012 - 16.06.2016
08	Mr. Ataur Rahman Prodhan (Additional)	Managing Director & CEO	17.06.2016 – 23.08.2016
09	Mr. Md. Obayed Ullah Al Masud	CEO & Managing Director	24.08.2016- 23.08.2019
10	Mr. Md. Ataur Rahman Prodhan	CEO & Managing Director	28.08.2019 – 27.08.2022
11	Mr. Md. Afzal Karim	Chief Executive Officer	28.08.2022 – 13.05.2023
Managing Director & Chief Executive Officers of Sonali Bank PLC			
01	Mr. Md. Afzal Karim	Managing Director & Chief Executive Officer	14.05.2023 – 19.09.2024
02	Ms Sanchia Binte Ali (Acting)	Managing Director & Chief Executive Officer	20.09.2024 - 21.10.2024
03	Mr. Subhash Chandra Das FCA, FCMA (Additional)	Managing Director & Chief Executive Officer	22.10.2024 - 29.10.2024
04	Mr. Md. Shawkat Ali Khan	Managing Director & Chief Executive Officer	30.10.2024- Till Date

SONALI BANK PLC
AT A GLANCE

(Figure in Million)

Year	Deposit	Loans and Advances	Classified Loans	Import	Export	Foreign remittance	Operating Profit	Net Profit	Capital Adequacy Ratio (%)	Manpower (Officer)	Manpower (Staff)	No of Branches	Authorized Capital	Paid up Capital
2024	1650201	991966	180583	301704	20649	126509	56945	8655	10.08	17310	1025	1233	60000	45300
2023	1506184	1008053	133410	467313	20215	86313	38462	6515	10.07	16768	1489	1232	60000	45300
2022	1420363	846430	125537	436769	25988	109210	23823	3710	10.05	15806	1736	1231	60000	45300
2021	1350816	690597	119585	314539	32114	125264	20904	3457	10.04	16288	1912	1229	60000	45300
2020	1258786	586233	107674	165662	25173	129056	21527	3234	10.02	16738	2180	1226	60000	45300
2019	1158788	551026	111994	255965	25666	111483	17100	2710	10.09	17245	2364	1224	60000	45300
2018	1097666	464166	121883	257020	32503	102781	20257	2264	10.10	14671	2600	1215	60000	45300
2017	1064311	423218	149302	1155300	28494	82292	11955	7092	10.35	15308	2993	1211	60000	41300
2016	1031608	384538	109115	134328	36882	147655	4251	1516	10.33	18793	1410	1209	60000	38300
2015	866012	346346	86849	200599	45432	135649	8651	587	10.08	19401	2699	1207	60000	38300
2014	778043	337554	86437	300143	63525	133819	8547	6055	12.24	19554	2892	1204	60000	31200
2013	685895	343451	103769	195892	62967	143386	2971	3580	7.59	19653	3237	1203	20000	11250
2012	599294	378147	125975	287288	87408	126892	11036	(24959)	(0.94)	20088	3295	1200	20000	11250
2011	533192	345991	61588	307479	80878	114181	12391	9957	12.60	18596	3342	1196	20000	11250
2010	478134	286098	68315	164043	74143	116105	8489	(975)	10.80	17989	2851	1187	20000	9000
2009	406152	254023	69834	96864	64442	111879	2311	3490	14.60	18091	3415	1183	20000	9000
2008	364386	231167	72677	151465	79390	116188	1617	2311	12.61	11507	10332	1182	20000	9000
2007	328997	206348	92014	76497	78046	104501	4247	974	12.47	11769	10773	1183	10000	9000
2006	302303	241029	58901	67763	79695	113482	3006	(36276)	(16.32)	12118	11155	1183	10000	5000
2005	277079	227001	51126	118528	64092	86797	3964	208	4.06	12380	11553	1183	10000	3272
2004	252234	168283	47654	85239	57213	76680	953	158	4.65	12732	11718	1186	10000	3272
2003	230339	155198	49664	52577	47907	65535	540	106	5.08	12260	12455	1186	10000	3272
2002	222222	156113	52863	52940	41503	66098	910	159	5.07	12380	12857	1221	10000	3272
2001	215541	141993	54399	41419	43809	50090	491	82	5.02	12728	13025	1291	10000	3272
2000	197381	133281	51507	50822	44211	47935	797	132	-	12171	13875	1293	10000	3272

(Figure in Million)

Year	Deposit	Loans and Advances	Classified Loans	Import	Export	Foreign remittance	Operating Profit	Net Profit	Capital Adequacy Ratio (%)	Manpower (Officer)	Manpower (Staff)	No of Branches	Authorized Capital	Paid up Capital
1999	169373	123563	57761	35276	38958	41303	126	126	-	11990	14065	1306	10000	3272
1998	151707	94441	47112	34271	36828	29793	102	102	-	12061	14457	1311	10000	3272
1997	136062	85451	39009	32040	33158	24092	132	132	-	11629	14496	1313	10000	3272
1996	123835	76116	30867	29505	26284	19810	248	248	-	8716	17527	1313	10000	3272
1995	110833	65830	25081	41872	20998	19781	716	716	-	8667	17551	1310	10000	3272
1994	101411	53893	21245	28368	18818	18809	613	613	-	8736	16941	1307	10000	3272
1993	84685	53631	21600	13136	12140	15385	20	20	-	8149	17487	1303	10000	3272
1992	76678	48693	17567	13294	10557	14984	45	45	-	8285	16477	1300	10000	2427
1991	68766	45218	11971	12234	10668	13756	17	17	-	7661	17450	1296	10000	2427
1990	57392	44311	-	16980	12559	13180	51	51	-	7608	17650	1291	10000	2427
1989	52214	41868	-	20190	11335	11846	52	52	-	7480	18222	1285	200	55
1988	45795	35277	-	17271	9703	11305	160	160	-	7337	18507	1276	200	55
1987	39629	29808	-	16563	7531	11356	164	164	-	7148	18441	1262	200	55
1986	35572	29272	-	14465	6835	10300	459	459	-	7363	18522	1254	200	55
1985	34576	27541	-	13514	7290	8501	499	499	-	6080	19191	1245	200	55
1984	27031	22123	-	9721	6151	9081	552	552	-	6099	18321	1233	200	30
1983	20497	17011	-	9796	5841	11022	505	505	-	5253	16084	1214	50	30
1982	15961	16832	-	9432	5675	8343	481	481	-	3931	13776	1055	50	30
1981	11927	11856	-	8182	4701	5101	232	232	-	3947	13940	1031	50	30
1980	10967	9626	-	10926	4648	4206	177	177	-	18183		1011	50	30
1979	8388	6756	-	7908	4051	5773	96	96	-	13481		843	50	30
1978	5996	4833	-	3632	3363	3885	64	64	-	11744		709	50	30
1977	4662	3625	-	2951	2336	1805	98	98	-	10135		600	50	30
1976	3844	2419	-	2175	1649	777	91	91	-	8556		450	50	30
1975	3329	2151	-	2741	912	442	97	81	-	6989		400	50	30
1974	2278	1677	-	2163	663	189	40	31	-	6294		359	50	30
1973	2103	1290	-	703	525	216	25	21	-	5760		306	50	30
1972	1731	854	-	43	22	-	05	02	-	4708		274	50	20

BOARD OF DIRECTORS



MOLLA ABDUL WADUD
Director

MD. AZIMUDDIN BISWAS, NDC
Director

DR. MOHAMMAD ABU YUSUF
Director

MD. MOFAZZAL HUSAIN
Director

MD. SHAWKAT ALI KHAN
Managing Director &
Chief Executive Officer

MOHAMMAD MUSLIM CHOWDHURY
Chairman



MUHAMMED MAHBUBUR RAHMAN
Director

DR. ASIF NAIMUR RASHID
Director

TARIQUL ISLAM CHOWDHURY
Director

MOHAMMED JAHANGIR ALAM, FCMA
DIRECTOR

LAILA BILKIS ARA
Director

MUHAMMAD MASRURUL ISLAM, FCA
Director

TAUHIDUL ISLAM
Company Secretary

COMPOSITION OF COMMITTEES **OF THE BOARD OF DIRECTORS**

EXECUTIVE COMMITTEE

Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Mohammad Muslim Chowdhury	Chairman	Chairman
2	Mr. Muhammed Mahbubur Rahman	Director	Member
3	Dr. Mohammad Abu Yusuf	Director	Member
4	Mr. Molla Abdul Wadud	Director	Member
5	Dr. Asif Naimur Rashid	Director	Member
6	Mr. Md. Mofazzal Husain	Director	Member
7	Mr. Tauhidul Islam	Company Secretary	Secretary

AUDIT COMMITTEE

Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Muhammad Masrurul Islam, FCA	Director	Chairman
2	Dr. Daulatunnaher Khanam	Director (Retired on 12.01.2025)	Member
3	Dr. Abul Kalam Azad	Director (Retired on 11.02.2025)	Member
4	Mr. Md. Azimuddin Biswas, NDC	Director	Member
5	Mr. Mohammed Jahangir Alam, FCMA	Director	Member
6	Ms. Laila Bilkis Ara	Director	Member
7	Mr. Tariqul Islam Chowdhury	Director	Member
8	Mr. Tauhidul Islam	Company Secretary	Secretary

RISK MANAGEMENT COMMITTEE

Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Md. Mofazzal Husain	Director	Chairman
2	Dr. Daulatunnaher Khanam	Director (Retired on 12.01.2025)	Member
3	Mr. Muhammed Mahbubur Rahman	Director	Member
4	Mr. Molla Abdul Wadud	Director	Member
5	Ms. Laila Bilkis Ara	Director	Member
6	Mr. Tariqul Islam Chowdhury	Director	Member
7	Mr. Tauhidul Islam	Company Secretary	Secretary

COMPOSITION OF SHARIAH SUPERVISORY COMMITTEE

Sl.	Name	Status with the Committee
1	Dr. Zubair Mohammad Ehsanul Hoque, CSAA	Chairman
2	Mr. Md. Abdul Awwal Sarker	Member
3	Mufti Mohammad Muhibbullahil Bakee	Member
4	Mr. Shah Mohammad Wali Ullah, CSAA	Member
5	Dr. Md. Ruhul Amin Rabbani	Member

EXECUTIVE **COMMITTEE**



Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Mohammad Muslim Chowdhury	Chairman	Chairman
2	Mr. Muhammed Mahbubur Rahman	Director	Member
3	Dr. Mohammad Abu Yusuf	Director	Member
4	Mr. Molla Abdul Wadud	Director	Member
5	Dr. Asif Naimur Rashid	Director	Member
6	Mr. Md. Mofazzal Husain	Director	Member
7	Mr. Tauhidul Islam	Company Secretary	Secretary

AUDIT COMMITTEE



Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Muhammad Masrurul Islam, FCA	Director	Chairman
2	Dr. Daulatunnaher Khanam	Director (Retired on 12.01.2025)	Member
3	Dr. Abul Kalam Azad	Director (Retired on 11.02.2025)	Member
4	Mr. Md. Azimuddin Biswas, NDC	Director	Member
5	Mr. Mohammed Jahangir Alam, FCMA	Director	Member
6	Ms. Laila Bilkis Ara	Director	Member
7	Mr. Tariqul Islam Chowdhury	Director	Member
8	Mr. Tauhidul Islam	Company Secretary	Secretary

RISK MANAGEMENT **COMMITTEE**



Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Md. Mofazzal Husain	Director	Chairman
2	Dr. Daulatunnaher Khanam	Director (Retired on 12.01.2025)	Member
3	Mr. Muhammed Mahbubur Rahman	Director	Member
4	Mr. Molla Abdul Wadud	Director	Member
5	Ms. Laila Bilkis Ara	Director	Member
6	Mr. Tariqul Islam Chowdhury	Director	Member
7	Mr. Tauhidul Islam	Company Secretary	Secretary



MOHAMMAD MUSLIM CHOWDHURY
Chairman

Mr. Mohammad Muslim Chowdhury has joined at state owned Sonali Bank PLC as Chairman on 05 September, 2024. He was the former Finance Secretary and served as the 12th Comptroller and Auditor General of Bangladesh. Upon his appointment as the Auditor General of Bangladesh, his departure from the Ministry of Finance was marked by a rare and historic gesture-a Cabinet Resolution passed in the cabinet meeting, expressing heartfelt gratitude for long and dedicated service to the nation. This expression of gratitude was officially published in the Bangladesh Gazette on July 16, 2018.

Mr. Mohammad Muslim Chowdhury is a highly accomplished person who had an illustrious career in the civil service spanning over 33 years before taking Oath as 12th Comptroller and Auditor General (CAG) of Bangladesh. Having an in-depth and broad-based knowledge and experience on matters of Public Financial Management, Administration and Governance, he was a member of Bangladesh Civil Service (Audit and Accounts Cadre) 1984 batch. Prior to assuming the office of Comptroller and Auditor General of Bangladesh on 17th July, 2018, Mr. Chowdhury was the Finance Secretary. Before his elevation to the position of Secretary to the Government of Bangladesh, he had served as Deputy Secretary, Joint Secretary and Additional Secretary in the Finance Division, Ministry of Finance. He had also held various positions under the Office of the Comptroller and Auditor General, Controller General of Accounts and Controller General Defence Finance.

During his long and illustrious career in the civil service, Mr. Chowdhury had pioneered the Public Sector Financial Management Reform and was awarded the "Jana Prashashan (Public Administration) Award, 2017" for his contribution to the improvement of Public Service delivery system. He was passionate about introducing e-Governance in Finance and engaged in a supervisory role at the IFMIS (iBAS++) development and implementation process. He led from the front in the development of "Government Pensioners Database" and "Government Employees Database" which brought discipline in the Government Pension and Salary management.

He was actively involved in the initial formulation and implementation of PPP Framework in Bangladesh and drafted the PPP Strategy and Policy issued by the Government of Bangladesh. He had steered the formulation of new Budget and Accounting Classification System (BACS) in the Government planning, budgeting and accounting from Fiscal Year 2018-19.

Mr. Chowdhury was instrumental in streamlining the Public Debt Management System and had played an active role in designing 5,10,15,20 Years Treasury Bond (G-Sec) that brought discipline in the Long term budget financing and paved the way for Debt Market Development. Mr. Chowdhury had initiated the process of transferring money directly to various safety net beneficiaries' accounts including government pension payments through G2P mode that brought revolutionary improvement in the public service delivery system. He had steered the process of formulating the draft of the Financial Reporting Act, 2015, an Act promulgated to streamline the process and bring discipline in the Financial Reporting and Auditing practices of Public Interest Entities (PIEs).

Mr. Chowdhury has introduced the innovative idea of Automated Challan (A-Challan), a Web Portal for receiving government receipts (Tax & Non-tax) through any bank/any branch, online or through Mobile Financial Service (MFS). For government payments, EFT/MICR cheques are being used across the board under his able leadership and guidance. These innovations have created a great comfort zone for Taxpayers in terms of hassle-free service, saving time and energy. Now, all government receipts and payments hit the Treasury Single Account (TSA) maintained with Bangladesh Bank almost on a real time basis that brought a profound improvement in the overall Pension and fund management (PFM), specifically in the area of Cash Management, Fiscal Reporting, Financial Reporting, Internal and External Audit.

As a Consultant, Mr. Chowdhury worked in the PFM reform area with World Bank and DFID funded projects. In the past, he worked as Director of the Board of Directors of Bangladesh Bank, Bangladesh Krishi Bank, Sonali Bank Ltd. (also was acting Chairman), Bangladesh Biman, Titas Gas Transmission and Distribution Company Ltd., Eastern Refinery Ltd., Infrastructure Development Company Limited (IDCOL) and Dhaka BRT Company Ltd. He was also a member of Judicial Service Commission (JSC), Council Member of ICMAB and National Heart Foundation. He was the first MD and CEO of the Government-owned largest Infrastructure Financing Company, BIFFL. He worked as Director to the Board of Directors of SAARC Development Fund (SDF), Headquartered in Bhutan. He was also a Deputy Chairman of the Saudi Bangladesh Industrial and Agricultural Investment Company Limited (SABINCO) and Vice-Chairman of Islamic Development Bank-Bangladesh Islamic Solidarity and Educational Wakf (IsDB-BISEW).

Mr. Mohammad Muslim Chowdhury holds a Master of Science (MSc) in Finance and Accounting with distinction from the University of Birmingham, UK. He graduated with a Bachelor degree in Commerce with Honours and Master of Commerce in Accounting from the University of Chittagong, Bangladesh.

He is a widely travelled person and has visited countries like USA, UK, Canada, Belgium, Denmark, France, the Netherlands, Sweden, India, Pakistan, Malaysia, Indonesia, Sri Lanka, Cambodia, Nepal, Japan, Bhutan, Singapore, the Philippines, Saudi Arabia, UAE, China, Hong Kong, Myanmar, Kenya, Morocco, Peru, Germany, Austria, Fiji, Australia, Thailand, Kuwait, Vietnam, Russia, Ethiopia and Turkey.

Mr. Chowdhury was born in a respected noble Muslim family of Chittagong. In his personal life, he is married. His wife Mrs. Sabina Haque is a teacher by profession. They are blessed with two daughters.



MUHAMMED MAHBUBUR RAHMAN
Director

Mr. Muhammed Mahbubur Rahman was appointed as a Director of the Board of Directors, Sonali Bank PLC on 16 April 2025. He is the former Secretary to the government and served as a Member of the Planning Commission of Bangladesh.

Mr. Rahman is widely respected for his unwavering integrity, strong principles, and remarkable contributions to public administration and national policy development. He was honored with the Integrity Award on 25 April 2019 in recognition of his unwavering commitment to ethical conduct, transparency, and accountability in public service. This prestigious accolade reflects his steadfast dedication to upholding the highest standards of integrity throughout his administrative career. Over the course of his distinguished career, he held various significant positions including roles in the Ministry of Food, Textiles and Jute, Youth and Sports, Transport and Highways Division, Cabinet Division and Planning Commission of Bangladesh.

Mr. Muhammed Mahbubur Rahman is a career Civil Servant who joined the Bangladesh Civil Service (Administration Cadre) in 1994. He began his career as Assistant Commissioner at the Office of the Divisional Commissioner, Dhaka Division. In the early stages of his service, he was actively involved in land administration, public service reforms, and infrastructure development. His leadership qualities and dedication led to successive promotions, ultimately attaining the rank of Secretary to the government. Throughout his career, Mr. Rahman consistently demonstrated exceptional diligence and commitment, which earned him recognition and trust at the highest levels of government.

Mr. Muhammed Mahbubur Rahman has a distinguished academic career. He graduated with Honours in Finance from the University of Dhaka in 1986 and completed his M.Com in Finance from the same university in 1987. Later, he pursued a Master's in Governance Studies, achieving outstanding academic results.

Mr. Muhammed Mahbubur Rahman has participated in numerous training programs, workshops, and seminars both at home and abroad throughout his distinguished career in public service. Internationally, he attended specialized training in countries including Malaysia, the Philippines, Vietnam, the Netherlands, India, China, and Germany, covering areas such as food safety and security, public policy, and emerging technologies. Notably, he completed programs on competitive strategy, food policy, and nutrition security at reputed international institutions. Domestically, he received wide-ranging training in key areas such as land management, law and administration, communication and negotiation, project management, food policy, and disaster response. These experiences have significantly enriched his expertise in governance, policy development, and administrative reform.

Mr. Muhammed Mahbubur Rahman was born into a respected family in Cumilla district. His father's name was Md. Fazlur Rahman and his mother's name is Kohinoor Rahman, a housewife. He is married to Dilara Begum Naaz, a professional in the private sector.



DR. MOHAMMAD ABU YUSUF
Director

Dr. Mohammad Abu Yusuf joined the Board of Directors of Sonali Bank PLC on 26th June 2024. He is also a distinguished member of the Executive Committee of the Board of Directors. Dr. Yusuf is a seasoned career civil servant with nearly three decades of diverse and dynamic experience in the Government of Bangladesh. He currently serves as the Acting Chairman of the Financial Reporting Council (FRC) within the Finance Division of the Ministry of Finance. Additionally, he holds the position of Additional Secretary in the Finance Division under the Ministry of Finance.

Dr. Yusuf holds a PhD in Management with a focus on WTO services trade from Monash University, Australia, where he also completed an MBA in Managerial Finance. Prior to that, he earned his M. Com in Accounting from the University of Dhaka, securing First Class with First Position. His academic journey began with a B. Com (Honours) in Accounting from the same university, where he achieved First Class Fourth Position.

Throughout his 29-year career in civil service, Dr. Yusuf has held key positions in both national institutions and international development projects. His experience includes serving under the National Board of Revenue, acting as a Customs Specialist in the USAID-funded Bangladesh Trade Facilitation Activity (BTFA), and contributing to the Bangladesh Foreign Trade Institute (BFTI) under the Ministry of Commerce. He has also held academic positions, having served as a lecturer at the University of Dhaka and a part-time lecturer at Monash University, Australia.

During his tenure with the USAID programme, Dr. Yusuf led the implementation of several core components of the WTO Trade Facilitation Agreement (TFA), including publication of trade-related information, establishment of enquiry points, advance rulings, risk management systems, post-clearance audits, and the development of authorized economic operators.

An accomplished academic and thought leader, Dr. Yusuf regularly contributes as a guest lecturer at premier institutions such as the BCS (Administration) Academy, BCS (Customs and VAT Academy), Bangladesh Foreign Trade Institute, Export Promotion Bureau, Institute of Chartered Secretaries of Bangladesh(ICSB), Institute of Public Finance (IPF), and Bangladesh Institute of Management (BIM). He also serves as an adjunct faculty member at the University of Dhaka.

Dr. Yusuf has authored over 30 publications, including more than 10 articles in reputed international journals and several book chapters. His research and policy interests include Trade and WTO, Intellectual Property Rights, Climate Change, Foreign Direct Investment (FDI), Global Business, Trade Diversification, and Export Competitiveness.

Dr. Yusuf has been a member of the Trade Negotiations Team of Bangladesh formed by the Ministry of Commerce. Currently, he is a member of trade negotiations team of Bangladesh for negotiation of EPA/CEPA between Bangladesh and Japan, Bangladesh and Singapore & Bangladesh and UAE.

He has enriched his expertise through numerous professional training programs at home and abroad on subjects such as fiscal affairs, customs post-clearance audit, trade policy, and climate change.

Dr. Yusuf was born into a respected family and is happily married to Mrs. Sabina Yasmin. They are the proud parents of a son and a daughter.



MD. AZIMUDDIN BISWAS, NDC
Director

Mr. Md. Azimuddin Biswas, ndc, was appointed as a Director on the Board of Directors of Sonali Bank PLC on 24 December 2024. He also serves as a member of the Audit Committee of the Board. At present, Mr. Biswas holds the position of Additional Secretary at the Financial Institutions Division (FID) of the Ministry of Finance, Government of the People's Republic of Bangladesh. Additionally, he is a member of the Governing Body of the Bangladesh NGO Foundation. Previously, he served as Joint Secretary in the same division, contributing significantly to the country's financial sector governance.

With an extensive career spanning nearly three decades, Mr. Biswas has earned a strong reputation for his dedication, leadership, and innovative approach to public administration and policy. His professional journey encompasses a wide range of key roles. He has served as Joint Secretary at the Ministry of Labour and Employment, Deputy Secretary at the Ministry of Education, Senior Assistant Secretary at the Ministry of Public Administration, and Deputy Director at the Bangladesh Investment Development Authority (formerly the Board of Investment). He was also a Director on the Board of the Investment Corporation of Bangladesh (ICB). In field administration, he held several significant and distinguished positions at both district and upazila levels across various regions of the country.

In his current role at FID, Mr. Biswas plays a key role in shaping and executing critical policies, overseeing budget implementation, driving ICT reforms, and promoting collaboration with Bangladesh Bank and State-owned Commercial Banks (SoCBs). He is responsible for the Central Bank and Commercial Bank Wing of the Financial Institutions Division. Mr. Biswas is also working on key policy issues related to Bangladesh's financial sector reforms, collaborating closely with teams from the IMF and World Bank. Additionally, he is actively engaged in finalizing a series of new laws, developed in collaboration with key officers from FID and BB, aimed at transforming the country's financial sector. These include ordinances related to bank resolutions, distressed asset management, and deposit protection.

Mr. Biswas began his career in the Bangladesh Civil Service (Administration Cadre) on 22 February 1998 as an Assistant Commissioner. Throughout his career, he has participated in numerous prestigious training programs both domestically and internationally. These include the National Defense Course, Senior Staff Course, and Advanced Course on Administration and Development. He has also completed advanced courses in Macroeconomic Stress Testing at SARTTAC (India) under the IMF, Public Finance Management at the Crown Agent Foundation (UK), and Public Policy Analysis at the University of Alabama (USA). In pursuit of his professional duties, Mr. Biswas has traveled to a range of countries, including the USA, UK, Russia, China, Italy, Switzerland, Spain, Greece, South Korea, Kenyia, Qatar, KSA, Australia and others, for official missions and training.

Academically, Mr. Biswas holds a B.Sc. (Hons) and M.Sc. in Applied Mathematics from the University of Dhaka, graduating with First Class Second Merit Position. He also earned a Master's degree in Public Administration from Tsinghua University in Beijing, China.

Mr. Biswas was born on 9 January 1971 in Faridpur District. He is married to Ms. Tanikkunnahar, a BCS Technical Education Cadre officer. They are blessed with one son and one daughter.



MOLLA ABDUL WADUD
Director

Mr. Molla Abdul Wadud joined as a Director on the Board of Directors of Sonali Bank PLC on 30 July 2019. In addition to his role as Director, he serves as an active member of both the Executive Committee and the Risk Management Committee, where he plays a crucial role in strengthening governance frameworks, enhancing risk oversight, and shaping the bank's strategic direction. His unwavering dedication, insightful leadership, and continuous efforts toward the advancement of Sonali Bank were duly recognized with his reappointment to the Board on 29 July 2022.

Mr. Molla Abdul Wadud, a distinguished professional with a strong legal background, has shown steadfast dedication to Sonali Bank PLC through his strategic insights and innovative contributions. His legal acumen has been instrumental in refining the bank's approach to complex legal challenges, particularly in case management. He has played a pivotal role in the formulation and implementation of key internal policies. Through his thoughtful guidance and active oversight, Mr. Wadud has significantly contributed to strengthening the bank's governance and operational framework, promoting greater accountability and institutional integrity.

Mr. Wadud is a former General Manager and Company Secretary of Bakhrabad Gas Distribution Company Limited (BGDCL). He is widely respected for his visionary leadership, innovative thinking, and ability to drive impactful initiatives within the gas sector of Bangladesh. His notable expertise spans administration, compliance, legal affairs, and corporate governance. He played a pivotal role in shaping policy matters and drafting critical documentation for BGDCL, ensuring organizational transparency and regulatory compliance.

His professional journey with BGDCL began in 1985, and over a remarkable career spanning 37 years, he held various key positions including Secretariat Officer, Deputy Manager, Manager, Deputy General Manager, Company Secretary, and finally General Manager. His rise through the ranks reflects his dedication, competence, and leadership capabilities.

Academically, Mr. Wadud holds a Bachelor's and Master's degree in Commerce from the University of Dhaka, and he also earned an LL.B. degree from the University of Chittagong. Throughout his career, he enriched his professional acumen by attending various local and international training programs, including courses on Integrity Management in Organizations and Training of Trainers. He also visited Malaysia, Thailand, and Saudi Arabia for training and religious purposes.

Born on 02 June 1958 in Narsingdi, Mr. Molla Abdul Wadud is the son of Late Shamsul Haque Molla and Menerun Nessa Khanom. He is married to Mrs. Mahinoor Akter Chowdhury, and the couple is blessed with two daughters.

With his wealth of knowledge and unwavering commitment to integrity and excellence, Mr. Molla Abdul Wadud continues to contribute meaningfully to the strategic direction and sustainable growth of Sonali Bank PLC.



DR. ASIF NAIMUR RASHID
Director

Dr. Asif Naimur Rashid, a distinguished technology strategist and corporate leader, joined the Board of Directors of Sonali Bank PLC on 14 November 2024. With more than two decades of progressive leadership in the fields of telecommunications, information technology, and digital transformation, Dr. Rashid brings unparalleled expertise in managing digital ecosystems, driving innovation, and leading business strategy.

Currently serving as the Chief Business Officer (CBO) of Grameenphone Ltd., a Telenor company, Dr. Rashid is a key member of the Management Team and Telenor's global talent pool. He manages a revenue portfolio exceeding USD 100 million and leads the ICT business vertical, including IoT, Cloud, Cyber Security, Enterprise Apps, and digital platforms. He is also the founder and sponsor of Blue Lab, Grameenphone's in-house R&D center.

Prior to his current role, Dr. Rashid held several high-impact positions at Robi Axiata Ltd., where he served as Chief Information Officer (CIO), Executive Vice President of IT, and founding Managing Director of Robi's ICT subsidiary, Red.Digital Limited. At Red.Digital, he steered business expansion in Cloud, Data Centers, and next-generation ICT platforms, leading a 200+ member expert team. He also pioneered the launch of r-Venture, a startup fund initiative to promote digital entrepreneurship.

Dr. Rashid's illustrious journey includes pivotal roles in major international assignments across Telenor's global operations, including postings in Myanmar, Thailand, and Norway. His early career spanned technical and managerial roles at Grameenphone, Siemens, and Oraclebased firms, where he led software engineering and enterprise architecture functions.

A technology evangelist and digital thought leader, Dr. Rashid is actively involved in regional and global forums. He is an Advisory Board Member of FutureNet Asia, speaker at Telecom World Asia 2024, and an advisor to the ECE Industry Advisory Board of North South University. His innovative leadership has been recognized through prestigious accolades, including the CBO of the Year Award 2023 by Bangladesh Brand Forum, Axiata Best IT Awards (2019, 2020), and the W.Media APAC Technology Leader Award (2021).

Academically accomplished, Dr. Rashid earned a Doctor of Business Administration (DBA) in Artificial Intelligence from California Southern University, USA (Summa Cum Laude), an MBA in Executive Management from Royal Roads University, Canada, and an M.Engg in Telecommunications from the University of Technology Sydney (UTS), Australia. He holds a B.Sc. in Applied Physics and Electronics from the University of Dhaka and completed his early education from Mirzapur Cadet College.

Dr. Rashid has also undergone extensive executive education and training from top institutions including Harvard Business School, MIT Sloan School of Management, INSEAD Business School, National University of Singapore, Siemens (Vienna), and Oracle University.

Known for his passion for adaptive leadership and innovation, Dr. Rashid embodies the philosophy: "Convert good thoughts into great deliveries. Think now, act fast. Don't just build to last; build to adapt."

Born on 6 October 1977, Dr. Rashid hails from a respected academic family. His late father, Md. Abdur Rashid, and mother, Professor Dr. Akhtary Khanam, PhD, inspired his pursuit of excellence. He is married to Mrs. Iffat Zarin, currently serving at the Embassy of Algeria in Bangladesh. They are blessed with three children: Zunaira Amareen, Zuhran Asif, and Zaitun Amirah. The families are permanent residents of Australia and citizens of Bangladesh.



MOHAMMED JAHANGIR ALAM, FCMA
Director

M. Jahangir Alam, FCMA, is a distinguished leader whose career seamlessly integrates academic achievement, entrepreneurship, corporate leadership, and a steadfast commitment to sustainable development and community empowerment. He was appointed as a Director on the Board of Sonali Bank PLC on November 14, 2024, and currently serves on the Bank's Audit and Risk Management Committees. In these capacities, he guides Bangladesh's largest financial institution towards a more resilient and inclusive future.

Mr. Alam's educational background is both impressive and multidisciplinary. He is a Fellow of the Institute of Cost and Management Accountants of Bangladesh (ICMAB) and holds Associate Membership in CIMA (UK) and CGMA. He possesses multiple advanced degrees, including a Master of Public Administration in International Economic Relations from the Bangladesh Institute of Governance and Management (University of Dhaka), an MBA in Marketing from the North South University executive program, a Master's in Demography from the Institute of Statistical Research and Training (University of Dhaka), and a Master's in Commerce from National University. Furthermore, he has obtained an Executive Certificate in Business Sustainability Management from the University of Cambridge, underscoring his enduring commitment to ethical and sustainable leadership.

As an entrepreneur, Mr. Alam has founded and managed several impactful ventures. He is the Founder and Chief Executive Officer of LEVERnGEAR Ltd., a BPO and IT-enabled services company, which empowers over 300 professionals dedicated to providing specialized healthcare support services to clients in the United States. He promotes operational excellence and strategic innovation through CLAREx Ltd., a management consultancy firm. Under his stewardship, the CLAREx Business Incubation Center (CBIC) supports early-stage ventures by offering mentorship and strategic guidance. His engagement in various startups focused on sustainability, innovation, and employment generation further contributes to Bangladesh's burgeoning entrepreneurial ecosystem. Mr. Alam is also an investor and Director at Union Pharmaceuticals Ltd., where he is actively involved in reviving the organization's management through meticulous strategic intervention, governance restructuring, and modernization efforts to restore its legacy and unlock new growth potential.

Mr. Alam demonstrates a profound commitment to social impact, serving as a Council Member of ICMAB and an Adjunct Faculty member at BRAC Business School, where he mentors aspiring business leaders. His role as a Stanford Seed Consultant—a program of the Stanford University, USA initiative aimed at aiding entrepreneurs in emerging markets—exemplifies his global engagement in advising growth-stage businesses on sustainable expansion and operational scaling. Additionally, his involvement with Alok Nibash – Bangladesh Cancer Aid Trust, as a Governing Body Advisor reflects his unwavering dedication to community health and well-being.

Earlier in his career, Mr. Alam held leadership positions at several leading multinational corporations and prominent local conglomerates for over two decades. He successfully managed operations across diverse sectors, including pharmaceuticals, engineering, telecommunications, retail, healthcare, and IT-enabled services. His strategic leadership was instrumental in driving large-scale infrastructure projects, launching global brands within Bangladesh, mobilizing significant foreign investments, and enhancing corporate governance practices across various industries.

With a comprehensive background encompassing academia, entrepreneurship, corporate leadership, and social responsibility, Mr. Alam offers a uniquely integrated perspective to Sonali Bank PLC, driven by a vision to cultivate a more inclusive, innovative, and sustainable Bangladesh.



MD. MOFAZZAL HUSAIN
Director

Mr. Md. Mofazzal Husain rejoined the Board of Directors of Sonali Bank PLC on 24 December 2024. He currently serves as the Chairman of the Risk Management Committee and is an active member of the Executive Committee of the Board. He previously served on the Board of Sonali Bank Limited from 13 May 2019 to 12 May 2022, and was a Director of Janata Bank Limited from January 2016 to January 2019.

With over four decades of experience in banking, Mr. Husain has held key leadership roles in multiple state-owned commercial banks. His expertise spans foreign trade, credit management, risk management, project financing, and strategic planning. In recognition of his contributions, the Government of Bangladesh reappointed him as a Director of Sonali Bank PLC in December 2024.

Mr. Husain played a central role in introducing the Whistleblower Policy at Sonali Bank Limited in 2021 and contributed to the development and revision of several core policies of the bank. He is known for his detailed review of matters placed before the Board and its committees, ensuring rigorous oversight and governance.

He began his career at Sonali Bank on 18 February 1978 as a Senior Officer, eventually rising to Deputy General Manager. From 2003 to 2012, he served at Agrani Bank Limited as General Manager and later as Deputy Managing Director, contributing significantly to policy formulation and business operations.

On 26 July 2012, Mr. Husain was appointed Managing Director of Rajshahi Krishi Unnayan Bank (RAKUB), a role he held until his retirement on 1 October 2014.

Mr. Husain holds an MBA from the Institute of Business Administration (IBA), University of Dhaka (1977), and earned the DAIBB certification from the Institute of Bankers, Bangladesh in 1981. He furthered his expertise through training programs at Fisk University, Nashville, and the Citicorp School of Banking, New York, under the FSRP-USAID initiative in 1993. He also participated in professional seminars and workshops in Hong Kong, Japan, Germany, Switzerland, and the USA.

He has shared his knowledge as a guest speaker and resource person at various training programs and banking forums, both locally and internationally.

Beyond his professional roles, Mr. Husain has actively contributed to socio-cultural organizations such as the Lions Club of Dhaka, Nazrul Academy, Shimanta Granthagar, Khelaghar, and the Bangladesh Cricket Board.

Born on 1 October 1955 in Tangail, he is the son of the late Dr. Afsar Ali and the late Rahima Khatun. He is married to Mrs. Zeenat Sultana and has three children.

Mr. Husain continues to serve Sonali Bank PLC with dedication, drawing on decades of banking experience and a consistent record of leadership and governance.



MUHAMMAD MASRURUL ISLAM, FCA
Director

Mr. Muhammad Masrurul Islam, FCA, joined Sonali Bank PLC as a Director on 15 December 2024. He serves as Chairman of the Audit Committee of the Board and has been the Whistle Blower Ombudsman of the Bank since 26 December 2024. A seasoned finance professional and Chartered Accountant, he brings over two decades of expertise in financial management, strategic planning, governance, and organizational leadership across both national and international development sectors.

Mr. Islam is the Managing Partner of Masrur Imtiaz & Co., Chartered Accountants. He previously held prominent leadership positions at Marie Stopes Bangladesh (MSB), including Country Director, Senior Director of Corporate Services, and Director of Finance and Administration. Prior to his tenure at MSB, he served as Chief Financial Officer and Acting President (CEO) of PROSHIKA, one of Bangladesh's largest and most respected NGOs, where he played a pivotal role in enhancing the organization's financial sustainability and leading development initiatives across 62 districts.

In addition to his executive roles, Mr. Islam has made valuable contributions to corporate governance, auditing, and professional education. He has taught at the Institute of Chartered Accountants of Bangladesh (ICAB) and conducted faculty training under the National University of Bangladesh, promoting excellence in the accounting profession.

Mr. Islam has a distinguished academic background. He graduated in Accounting from the University of Dhaka and completed his Master's degree from the same institution. He later qualified as a Chartered Accountant from the Institute of Chartered Accountants of Bangladesh (ICAB), earning recognition for his professional integrity and excellence.

He has further enriched his expertise through international training, including leadership programs by Worldview International Foundation and Marie Stopes International. He also completed specialized training in Development Banking at South Shore Bank in Chicago and in Asset and Liability Management in Boulder, Colorado.

Mr. Islam has represented Bangladesh at numerous international conferences, seminars, and workshops held in the United Kingdom, United States, Netherlands, Malaysia, United Arab Emirates (Dubai), Nepal, India, Thailand, Peru, Bolivia, Sri Lanka, Norway, and China.

Born on 1 January 1960 into a respected family in Dhaka, Mr. Islam draws inspiration from his parents, Mohammad Nurul Islam and Mahmuda Khatun. He is married to Zinnat Sultana and is blessed with a son.

Known for his principled leadership and unwavering commitment to public service, Mr. Islam continues to play a vital role in advancing ethical financial governance in Bangladesh.



LAILA BILKIS ARA
Director

Ms. Laila Bilkis Ara joined Sonali Bank PLC as a Director on 16 January 2025. An accomplished central banker and seasoned professional in financial sector governance, she currently serves as the Director General of the Institute of Bankers, Bangladesh (IBB). In addition, she is an active member of the Audit Committee of the Board of Directors of Sonali Bank PLC.

With a distinguished career at Bangladesh Bank spanning over three decades, coupled with her ongoing leadership at IBB, Ms. Ara brings a wealth of expertise in monetary policy, banking supervision, institutional development, and capacity building. She joined IBB as Secretary General on 4 April 2021. Since assuming this leadership position, Ms. Ara has introduced wide-ranging reforms in the Institute's structure and operations. Under her guidance, the IBB has developed a modern curriculum, launched online coaching sessions with subject experts, and introduced comprehensive digital learning materials. She also formulated new Terms of Reference (ToR) for various committees, ensuring greater transparency and accountability in institutional processes. Additionally, she spearheaded significant reforms in IBB's examination system, aligning it with stakeholder recommendations and global best practices.

Prior to her role at IBB, Ms. Ara served as an Executive Director of Bangladesh Bank, where she had a versatile and impactful career after joining the central bank in 1988. Over the course of 32 years and 4 months, she held key leadership roles across multiple departments, including Financial Institutions Inspection, Financial Stability, the Department of Financial Institutions and Markets (DFIM), Foreign Exchange Policy, Agricultural Credit, Microcredit Regulatory Authority (MRA), Off-site Supervision, and the Banking Regulation and Policy Department. She also made significant contributions at Bangladesh Bank's regional offices in Rajshahi and Chattogram.

A committed policymaker and reformist, Ms. Ara played a vital role in designing critical banking regulations. Her notable contributions include policy formulation on loan classification and provisioning in 1989, operational oversight during the recovery of Uttara Bank Ltd. (1998–2002), and reforming the Bankers' Selection Committee Secretariat (BSCS) in 2015. She has also promoted innovation in the banking sector, having initiated a platform that generated 54 development ideas by Bangladesh Bank officials, 14 of which were showcased nationally in 2018.

Ms. Laila Bilkis Ara also served at the Bangladesh Bank Training Academy for over a decade, where she played a pivotal role in driving significant reforms. Her contributions were instrumental in modernizing the academy's structure, updating training courses, and overhauling the learning system to better align with contemporary banking practices and global standards.

Ms. Ara has a distinguished academic background. She graduated with honors in Economics from the University of Dhaka in 1982 and completed her MSS in Economics in 1983 from the same institution. Additionally, she holds a Diploma in Computer Application and Programming from BIBM, equipping her with essential ICT expertise, as well as the DAIBB professional banking diploma from the Institute of Bankers, Bangladesh.

Throughout her career, she has represented Bangladesh in various training programs, seminars, and official missions abroad, including visits to the Philippines, India, South Korea, Thailand, Malaysia, Switzerland, Singapore, and Germany.

Born on 4 January 1962, Ms. Laila Bilkis Ara is a Bangladeshi citizen by birth and remains an active contributor to the country's banking development and financial governance. She is married to Mr. Monzurul Hoque and is blessed with two sons.



TARIQUL ISLAM CHOWDHURY
Director

Mr. Tariqul Islam Chowdhury joined the Board of Directors of Sonali Bank PLC on 25 April 2025. He also serves as an active member of the Board's Audit Committee and Risk Management Committee.

Mr. Chowdhury is the former Managing Director & CEO of South Bangla Agriculture & Commerce Bank Limited (SBAC Bank), a role he held from July 2020 to April 2021, following his tenure as Additional Managing Director and Acting CEO from March to June 2020. Prior to that, he served as Deputy Managing Director of Sonali Bank PLC. With a distinguished career spanning over four decades in the banking sector of Bangladesh, he brings a wealth of experience and insight. His core strengths include strategic thinking and the ability to address complex financial matters across both banking and non-banking institutions through informed decision-making. He possesses extensive knowledge of the money market, foreign exchange operations, the broader financial sector, and the overall economic landscape of Bangladesh.

In addition to his executive roles, Mr. Chowdhury has contributed to corporate governance. Since March 2022, he has served as an Independent Director of IIDFC Securities Ltd and IIDFC Capital Ltd, offering his expertise in financial strategy and risk oversight.

Mr. Chowdhury began his banking career at Sonali Bank on 8 November 1984 as a Financial Analyst (Senior Officer). Over time, he rose through the ranks to Deputy Managing Director and held various key roles within the organization, overseeing several vital divisions including Human Resources Management and Development Division, Industrial Credit Division, Internal Control and Compliances Division, Treasury Management and Currency Management Division. He also served as Chairman of the Management Committee (MANCOM) and the Credit Committee. Earlier in his career, he served as General Manager at the Head Office in Dhaka and at the GM Offices in Chattogram and Faridpur.

Academically, Mr. Chowdhury holds a Bachelor of Commerce (Honours) and a Master of Commerce in Accounting from the University of Dhaka. He is also a Diplomaed Associate of the Institute of Bankers, Bangladesh (DAIBB), demonstrating his strong foundation in banking operations.

Throughout his distinguished career, he has actively participated in numerous professional training programs both at home and abroad. His international exposure includes attending high-profile seminars and conferences such as the 11th Global Conference on Letters of Credit in Vienna, the 2nd Annual Product Development in Banking Summit in Dubai, and the 5th Annual Retail Banking Asia Pacific Conference in Malaysia. He has also undergone specialized training from esteemed institutions like the Sonali Bank Staff College and the Bangladesh Institute of Bank Management (BIBM), focusing on areas such as executive management, project evaluation, special investment schemes, and letters of credit.

In addition to his professional engagements, he has broadened his global perspective through visits to several countries, including Malaysia, Singapore, France, the United Arab Emirates, Austria, the Kingdom of Saudi Arabia, and India.

Born on 31 December 1958, Mr. Tariqul Islam Chowdhury is the son of the late Amirul Islam Chowdhury and Mrs. Nurer Nahar Begum of Masimpur, Dhalia, Feni. He is married to Sharmin Akter Chowdhury and blessed with two children. He is widely respected for his integrity, strategic vision, and unwavering commitment to the advancement of Bangladesh's banking sector.



MD. SHAWKAT ALI KHAN
Managing Director & Chief Executive Officer

Mr. Md. Shawkat Ali Khan, a seasoned banking professional with over 26 years of diverse experience in the financial sector, assumed the role of Managing Director and Chief Executive Officer of Sonali Bank PLC on 25 October 2024. Prior to this, he served as the Managing Director of Bangladesh Krishi Bank from 10 May 2023, where he provided strategic leadership and drove institutional growth and operational excellence.

Renowned for his visionary insight, energetic leadership, unwavering commitment, and creative approach, Mr. Khan stands out as a transformative leader in the banking industry. He began his banking career on 28 September 1998 at Rupali Bank PLC as a Senior Officer. Rising through the ranks, he held key positions including Assistant General Manager, Deputy General Manager, General Manager, and Deputy Managing Director. Mr. Khan has consistently demonstrated an exceptional ability to guide institutions toward sustainable growth. His contributions were acknowledged by the Financial Institutions Division of the Ministry of Finance through a special award for his instrumental role in formulating the Government Employees House Building Loan (GEHBL) Policy, in collaboration with all state-owned commercial banks.

Mr. Khan has participated in numerous specialized training programs and workshops at home and abroad, enhancing his global perspective. He has gained multidimensional exposure through official visits to countries including the USA Thailand, Malaysia, Indonesia, and India.

He holds a B.Sc. (Honors) and M.Sc. in Chemistry from Jahangirnagar University and an MBA in Banking from the University of Dhaka. A Diplomaed Associate of the Institute of Bankers, Bangladesh (IBB), he continues to pursue professional development with zeal.
In addition to his role as Managing Director & CEO of Sonali Bank PLC, Mr. Khan holds several prestigious Ex-Officio positions in notable financial institutions both domestically and internationally:

Chairman

- Bangladesh Foreign Exchange Dealers Association (BAFEDA)
- Primary Dealers Bangladesh Limited (PDBL)
- Sonali Investment Limited
- Padma Bank PLC

Vice-President

- Institute of Bankers, Bangladesh (IBB)

Director

- Investment Corporation of Bangladesh (ICB)
- Central Depository Bangladesh Limited (CDBL)
- Sonali Intellect Limited
- Sonali Exchange Co. Inc., New York

Member

- Governing Board, Bangladesh Institute of Bank Management (BIBM)

Mr. Khan is admired for his disciplined administration, ethical leadership, and unwavering commitment to innovation and inclusive banking. He is the son of the late Md. Nawsher Ali Khan and Monoara Begum. He is married to Mrs. Shirin Akter and is blessed with a son and a daughter. Born in Tangail in 1970, he enjoys traveling, swimming, and reading books as part of his hobbies.

MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER



MR. MD. SHAWKAT ALI KHAN
Managing Director & Chief Executive Officer

DEPUTY MANAGING DIRECTORS



SUBHASH CHANDRA DAS FCMA, FCA



SHAMIM UDDIN AHMED



MD. ABU SAYED



MD. REZAUL KARIM
Promoted and Joined on
10.04.2025



MD. NURUN NABI
Promoted and Joined on
10.04.2025



MOHAMMAD SHAHJAHAN
Promoted and Joined on
13.04.2025

GENERAL MANAGERS



TAUHIDUL ISLAM



MD. ABDUL QUDDUS



MIR HASAN MAHAMMAD ZAHID



A.K.M. SALIM AHMED



MD. MONIRUZZAMAN



MD. ALI ASHRAF ABU TAHER



MD. ZAMAN MOLLA



KHOKON CHANDRA BISWAS



GOPAL CHANDRA GOLDER

GENERAL MANAGERS



GIAS UDDIN MAHMOOD



MD. RASHIDUL ISLAM



MD. SAFAYAT HOSSAIN PATWARY



MD. RAFIQUL ISLAM
Promoted & Joined
as Deputy Managing Director
on 10.04.2025 (Basic Bank PLC)



MD. NAZRUL ISLAM
Promoted & Joined
as Deputy Managing Director
on 10.04.2025 (Janata Bank PLC)



ASHRAFUL HAIDER CHOWDHURY



KAZI MD. MOFIZUL ISLAM



MD. MIZANUR RAHMAN MAZUMDER



MD. AMINUL ISLAM

GENERAL MANAGERS



SHAHIDA KHANAM



MD. SHAFIQUL ISLAM



ZAHIDUL ISLAM MOLLAH



MD. ARSHAD HOSSAIN



MD. SHAJAHAN



MD. SORIAT ULLAH



MD. MUSA KHAN



MOHAMMAD IQBAL KABIR



NAIMA AKHTER

GENERAL MANAGERS



MD. SAIFUL AZIZ



AKLIMA ISLAM
Promoted and Joined on 12.01.2025



RAWSHAN JAHAN
Promoted and Joined on 12.01.2025



MD. JASHIM UDDIN KHAN
Promoted and Joined on 12.01.2025



MD. DELOWAR HOSSAIN
Chief Engineer



MD. BAREKUZZAMAN
Law Consultant



MOHAMMAD REZWAN AL BAKHTIAR
Chief Information Technology officer (CITO)



MD IQBAL HOSSAIN ACMA, CFA, FRM
Chief Financial Officer (CFO)

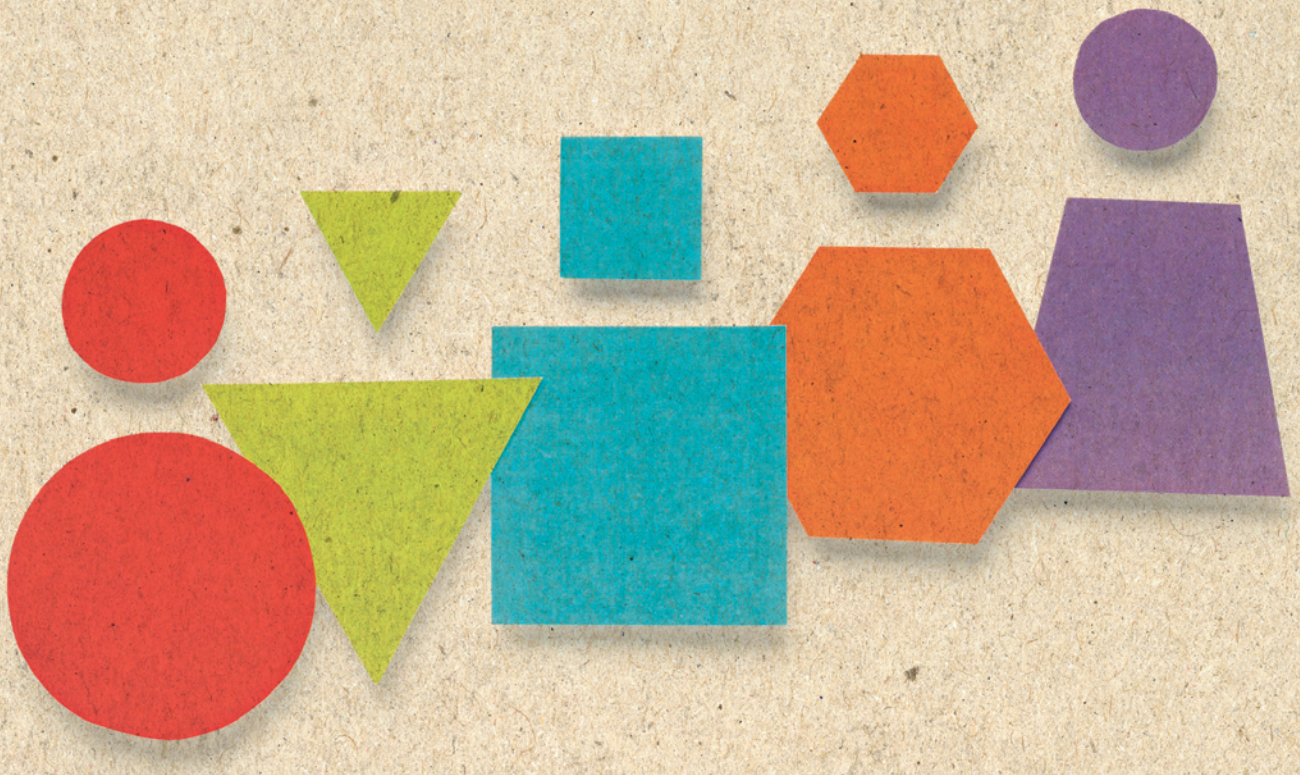
DEPUTY GENERAL MANAGERS

Sl No	Name
1	MR. MD. GOLAM SIDDIQUE
2	MR. MUNSHI ZAHIDUR RASHID
3	MS. SHAHNAZ BEGUM
4	MR. MOHAMMAD MONOARUL ISLAM
5	MR. MD. MANIR HOSSAIN
6	MS. BITHI AKTER
7	MR. MD. TANGIMUL ISLAM
8	MR. MOHAMMED ISMAIL
9	MR. MD. YAKUB MAZUMDER
10	MR. MOHAMMAD FAZLUL KABIR
11	MR. MD. SARWAR ABEDIN
12	MR. MD. ABDUR RAZZAQUE
13	MR. MD. SHAHADAT HOSSAIN
14	MR. MOHAMMAD FOORKAN
15	MR. MD. REZWANUL ISLAM
16	MR. MUHAMMAD MONIRUZZAMAN
17	MR. MD. MAHTAB HOSSAIN
18	MR. MOHAMMAD YASIN
19	MR. MD. SHAH ALAM
20	MR. MD. EMRAN ULLAH
21	MR. GOURNITAI BHADRA
22	MR. PRANATI RANI DAS
23	MR. SYED MD. TOWHIDUL HAQUE
24	MR. MD. NAZRUL ISLAM
25	MR. NIZAM UDDIN BHUIYAN
26	MR. SAMIR KUMAR BISWAS
27	MR. MD. RAFIQUL ISLAM
28	MR. MOHAMMAD SHAHBIR
29	MR. SK. SHAHIDUL ISLAM
30	MR. MD. SHAWKAT ZAMAN
31	MR. MD. FAKRUL ISLAM
32	MR. MD. MAHMUDUL HAQUE
33	MR. MOHD. MOKBUL HOSSAIN
34	MR. KHONDOKAR ABDUS SALAM
35	MR. MD. KHAIRUL ALAM
36	MR. MD. MASUDUR RAHMAN
37	MR. MD. MANIRUL HASAN
38	MR. MD. SHAFIZ UDDIN
39	MR. DEVASREE MITRA
40	MR. MD. GOLAM HASAN
41	MR. MD. ALTAF HOSSAIN

Sl No	Name
42	MR. MD. BABUL HOWLADER
43	MR. MD. AMINUR RAHMAN KHAN
44	MR. MD. MAHFUZUR RAHMAN
45	MR. MD. KHAIRUL ANAM BHUIYAN
46	MR. MD. OHIDUZZAMAN
47	MR. MD. SALIM ULLAH
48	MR. MD. HARUN-OR-RASHID
49	MS. SHAMEEMA NOOR
50	MS. NILUFA SULTANA RUMA
51	MR. ABU BAKAR SIDDIQUE
52	MR. MD. MAZIBUR RAHMAN
53	MR. MD. HAFIZUR RAHMAN
54	MR. MD. MUSTAFIZUR RAHMAN
55	MR. GOLAM MOHIUDDIN
56	MR. MD. JAHANGIR ALAM SIDDIQUEE
57	MR. PRADIP KUMER PAUL
58	MR. INDRAJIT DAS
59	MS. NASIMATUL ZANNAT
60	MR. MD. ABDUL MATIN
61	MR. MD. MIZANUR RAHMAN
62	MR. FARID AHMAD
63	MR. MD. ABDUL HADI
64	MR. MOHAMMAD KAMRUL ALAM SIDDIQUI
65	MS. SHAMIM ARA BEGUM
66	MR. MD. AMINUR RAHMAN
67	MR. MD. ABDUL MALEQUE
68	MR. MOHD. NAZMUL HAQUE
69	MR. MD. JAHANGIR ALAM SARDAR
70	MR. BIVASH CHANDRA HOWLADER
71	MR. BIKASH CHANDRA DAS
72	MS. NURUN NEHER
73	MS. SHAHANAZ BEGUM
74	MR. MD. FAZLUL HAQUE
75	MR. RASHED BIN ROUF
76	MR. MD. SHAHEEN MIAH
77	MR. MD. MUSTAFA ALI SIDDIQUEE
78	MR. MD. ZAHURUL ISLAM
79	MR. MD. FERDOUS SERNIABAT
80	MR. SATYAJIT PAUL
81	MR. MOHAMMAD BELAL HOSSAIN
82	MR. KAZI MOHAMMAD SANA ULLAH

Sl No	Name
83	MR. ISPAHANI ISLAM
84	MR. ALAK KUMAR BAL
85	MR. Z.A.M. IMAMUL HUDA
86	MR. MD. SAIFUR RAHMAN
87	MR. MD. ISMAIL MAZUMDER
88	MR. MD. ANISUZZAMAN
89	MS. LIPIKA DAS
90	MR. MD. SHARIF MIZANUR RAHMAN
91	MR. BISHWAJIT ACHARYA
92	MR. MD. SHAH ALAM
93	MR. MD. AHSANUL KABIR
94	MR. MD. KAMRUZZAMAN
95	MR. GHAZI AL-BERUNI
96	MR. SYED NAZIRUL ISLAM
97	MR. MD. MUBARAK HOSSAIN
98	MR. PANKAJ KUMAR GOLDER
99	MR. SHAYAMAL KUMAR MONDAL
100	MR. MD. FARUQUE
101	MR. DEBASISH SAMADDER
102	MR. SAMIRAN CHANDRA KARMAKER
103	MR. MD. SHAHDAT HOSSAIN LINTU
104	MR. SATYA RANJAN SAHA
105	MR. MD. SHAH ALAM
106	MR. JESMIN SULTANA
107	MR. MD. ZAHIRUL ISLAM
108	MR. HIMANGSHU ACHARYA
109	MR. SHAH MD. SHAMEEM KADIR
110	MR. MD. MAMUNUR RASHID BHUIYAN
111	MR. ABDULLAH FOYSAL
112	MR. HASAN HAFIZUR RAHMAN
113	MR. MD. HASMOT ALI
114	MR. BEGUM ASHRAFUN NESA
115	MR. SHAMIR BIKASH PAUL
116	MS. SHAWKAT ARA KHANOM
117	MR. MD. KHONDAKER MAZHARUL KABIR
118	MR. MD. NASIRUDDIN KHAN
119	MR. SHEIK MOHAMMAD SUJADUL HUQ
120	MR. MD. OLIUZZAMAN
121	MR. MD. FARUKH HASAN
122	MR. IFTEKHAR MAHMUD
123	MR. MOHAMMAD ROKNUZZAMAN
124	MR. MUHAMMAD ABDULLAH AL MOMEN

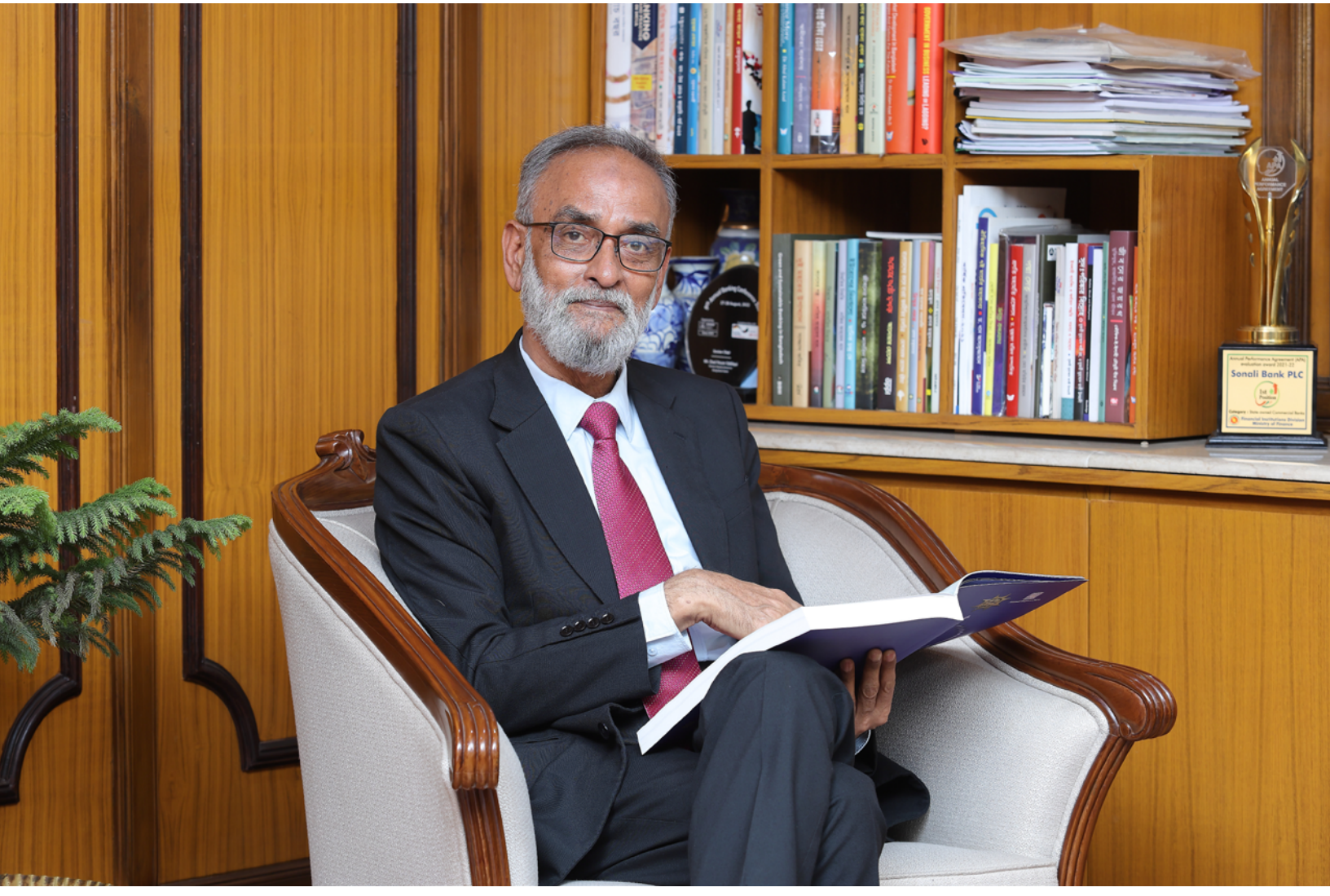
Sl No	Name
125	MR. MUNMUN MONDAL
126	MR. I.A.M. KHALIL ULLAH
127	MR. SANJIT KUMAR BANIK
128	MR. SONTOSH CHANDRA DEBNATH
129	MR. ABUL KALAM AZAD
130	MR. MOHAMMAD SAIFUR RAHMAN
131	MR. PRASHANTA KUMAR PAUL
132	MR. MOHAMMAD ASLAM HOSSAIN
133	MR. MD. SHAMIM AZAD
134	MR. SUKUMAR ROY
135	MR. SK. AL MAMUN
136	MR. MOHAMMAD ABU BAKER SIDDIQUE
137	MR. MOHAMMAD ASAD
138	MR. DILIP KUMAR PAUL
139	MR. MOHAMMAD ANAMUL HOQUE
140	MR. K.M. NAJMUL AHSAN
141	MR. MOHAMMED ABDUL MATIN
142	MR. A.T.M. MAHABUBUL ALAM
143	MR. MONOTOSH SARKAR
144	MR. MD. WAHEDUN NABI
145	MR. MD. MAMUNUR RASHID HELALY
146	MR. MOHAMMAD KAMRUL HASSAN
147	MR. SANJOY KUMAR ROY
148	MR. MD. ARIFUL KABIR
149	MS. JANNATUL FERDAUS
150	MR. MD. BADRUL ALAM
151	MR. A.S.M. ABDUL LATIF
152	MR. MD. LUTFAR RAHMAN
153	MR. MOHAMMED SANWAR HOSSAIN
154	MR. S.M. OBAYDUR RAHAMAN
155	MR. MOHAMMAD TAUFIQUR RAHMAN
156	MS. SYEDA MONOWARA KHATOON
157	MR. MD. KAMAL HOSSAIN
158	MR. QUAZI ALAMGIR KABIR
159	MR. BISWAS MD. MEEJANUR RAHMAN
160	MR. MD. SELIM HAIDER
161	MR. KHALED MOHAMMAD FORHAD
162	MR. MOHAMMAD ABUL BASHER
163	MR. MD. NAZMUL HOQUE
164	MR. MOHAMMAD MONIMUR RAHMAN (Supper)
165	MR. MD. ABUL BASHAR
166	MR. M SAMIUL HAYATE SHIBLEE



LEADERS' INSIGHTS AND REFLECTIONS

We offer a comprehensive narrative of our financial performance, strategic initiatives, and operational achievements during the past year. Our growth trajectory is robust and ensures sustainable progress.

MESSAGE FROM **THE CHAIRMAN**



Mohammad Muslim Chowdhury
Chairman
Board of Directors, Sonali Bank PLC.

"

It's indeed a great pleasure to share you that Sonali Bank PLC, the largest state-owned Commercial Bank with a large branch network throughout the country, is serving the nation by participating into government entrusted activities for the better protection of the society.

বিসমিল্লাহির রাহমানির রাহিম

সম্মানিত শেয়ারহোল্ডারবৃন্দ

আস্‌সালামু আলাইকুম।

পরিচালনা পর্ষদ এবং আমার পক্ষ থেকে অত্যন্ত শ্রদ্ধা ও কৃতজ্ঞতার সাথে সকলকে জানাই সাদর সম্ভাষন ও শুভেচ্ছা। টেকসই অর্থনৈতিক প্রবৃদ্ধি এবং ব্যাংকের ব্যবসায়িক নীতির প্রতি অটল নিষ্ঠা বজায় রেখে শ্রেষ্ঠত্ব অর্জনের জন্য আমরা বদ্ধ পরিকর। সোনালী ব্যাংক পিএলসি দেশের বৃহত্তম রাষ্ট্রীয় মালিকানাধীন বাণিজ্যিক ব্যাংক, বর্তমান সময়ে নির্ভরতা এবং আস্থার নাম। আর এজন্যই সোনালী ব্যাংক পিএলসি সম্পদের মান উন্নয়ন, মূলধন পর্যাপ্ততা নিশ্চিতকরণ, অনবদ্য প্রাতিষ্ঠানিক সুশাসন বজায় রাখাসহ উদ্ভাবনকে উৎসাহিত করার জন্য এবং আমাদের সম্মানিত কর্মীদের মধ্যে সন্তুষ্টির সাথে শেয়ারহোল্ডারদের সেবা প্রদানের পরিষেবা নিশ্চিত করার সংস্কৃতি লালন করার জন্য স্থায়ী প্রতিশ্রুতি প্রদান করে।

পূর্ববর্তী বছর, ২০২৪ সালে রাশিয়া ও ইউক্রেনের মধ্যে যুদ্ধের প্রতিধ্বনি, ভূ-রাজনৈতিক অস্থিরতা, জ্বালানী ও পণ্যের দোদুল্যমান বাজার, স্থানীয় এবং বৈশ্বিক উভয় অর্থনীতিতে বাণিজ্য ভারসাম্যহীনতা বৃদ্ধির ফলে ব্যাংকিং জগতের জন্য অভূতপূর্ব চ্যালেঞ্জ তৈরি করেছিল। এই ভয়াবহ প্রতিকূলতা সত্ত্বেও, সোনালী ব্যাংক পিএলসি তার দৃঢ় প্রশাসনিক নীতি এবং শক্তিশালী ঝুঁকি ব্যবস্থাপনা কাঠামোর মাধ্যমে পরিচালিত হয়েছিল বলেই ইতিবাচক প্রবৃদ্ধির ধারা বজায় রেখে অবিচলভাবে গ্রাহকদের পাশে থাকতে সক্ষম হয়েছিল।

আপনাদের আনন্দের সাথে জানাচ্ছি যে দেশব্যাপী ছড়িয়ে থাকা সুবিশাল নেটওয়ার্কের অধিকারী দেশের সর্ববৃহৎ রাষ্ট্রমালিকানাধীন বাণিজ্যিক ব্যাংক, সোনালী ব্যাংক পিএলসি জাতিকে সেবা প্রদানের অঙ্গীকার পূরণে সরকারের বিভিন্ন ধরনের সামাজিক সুরক্ষামূলক কর্মকান্ডে অংশগ্রহণ করে আসছে। এর প্রধান লক্ষ্য গ্রাহক ও শেয়ারহোল্ডারদের সর্বোচ্চ সন্তুষ্টির নিশ্চয়তা বিধানের পাশাপাশি সমাজের সর্বস্তরের মানুষের কাছে ব্যাংকিং সেবা পৌঁছে দেয়া। এ লক্ষ্যে জনস্বার্থে সরকারের অভিপ্রায় অনুযায়ী ৩৭টি সেবা বিনামূল্যে, ১৪টি সেবা নামমাত্র মূল্যে দিয়ে থাকে। এছাড়া বাণিজ্যিকভাবে অনুকূল না হলেও আর্থ-সামাজিক উন্নয়নে পারঙ্গম এরকম বেশ কিছু প্রোগ্রাম হাতে নেয়া হয়েছে।

আধুনিক প্রযুক্তি নির্ভর ও ক্যাশলেস সোসাইটি গঠনসহ সোনালী ব্যাংক 'কিউআর কোড বেইজড ক্যাশ আউট সুবিধা 'সোনালী ই-সেবা' ও 'সোনালী ই-ওয়ালেট' এর মতো বেশকিছু সেবা বাস্তবায়ন করেছে। সোনালী ব্যাংকের নিজস্ব সফটওয়্যার 'সোনালী পেমেন্ট গেটওয়ে' এর মাধ্যমে দেশের নাগরিকগণ দেশ ও বিদেশ হতে সার্বজনীন পেনশন স্কীমের মাসিক চাঁদা/ফি পরিশোধ করতে পারছেন। 'সোনালী ই-সেবা'এর মাধ্যমে গ্রাহকগণ খুব সহজেই ঘরে বসেই একাউন্ট খুলতে পারেন। এরই ধারাবাহিকতায় পরবর্তীতে 'সোনালী ই-ওয়ালেট' চালু করা হয় যার মাধ্যমে গ্রাহকগণ যেকোনো সময় যেকোনো হিসাবে লেনদেনসহ বিভিন্ন বিল, পরীক্ষার ফি, ট্যাক্সসহ সকল লেনদেন সম্পন্ন করতে পারেন। এছাড়া প্রবাসীদের সুবিধার্থে মাত্র ৫ সেকেন্ডে রেমিট্যান্স আহরণের জন্য Blaze, ফ্রিল্যান্সারদের পেমেন্ট আহরণের জন্য 'Skril' স্কুলকলেজসহ বিভিন্ন প্রতিষ্ঠানের গ্রাহকগণের বেতন, ফি, চার্জ পরিশোধের জন্য সোনালী পেমেন্ট গেটওয়ে, স্বয়ংক্রিয় চালান পদ্ধতি (অটোমেটেড চালান সিস্টেম)-সহ বিভিন্ন প্রযুক্তি পরিচালনা করছে। এছাড়া Thrust সেক্টর বলে বিবেচিত স্মল এন্ড মিডিয়াম এন্টারপ্রাইজ এবং সর্বাধিক মূল্য সংযোজনকারী উৎপাদনশীল সিএমএসএমই খাতে সোনালী ব্যাংক ঋণ বন্টন পদ্ধতি পুণর্বিন্যাস করে অর্থায়ন করছে। এইসব অগ্রাধিকার প্রাপ্ত খাতসমূহ জাতীয় আয়ে

Bismillahir Rahmanir Rahim

Esteemed shareholders

Assalamu Alaikum.

It is with great reverence and appreciation that I have the opportunity on behalf of the Board of Directors and myself to address you. It's a landscape that beckons us to pursue excellence with unwavering dedication towards sustainable economic growth of our country along with the business policy of our bank. Sonali Bank PLC, the largest state owned Commercial Bank now is the name of trust and reliability therefore stands as a testament to enduring commitment to advancing asset quality, fortifying capital adequacy, upholding impeccable corporate governance, fostering innovation, and nurturing a culture of service assurance amongst our esteemed staff to serve our honorable shareholders with contentment.

The preceding year, 2024, posed unprecedented challenges for the banking fraternity, characterized by the reverberations of the war between Russia and Ukraine, compounded by geopolitical unrest, oscillating energy and commodity markets, escalating trade imbalances across both local and global economies. Despite these formidable headwinds, Sonali Bank remained resolute, guided by unwavering governance principles and a robust risk management framework, thereby steadfastly supporting our clientele while maintaining a trajectory of positive growth.

It's indeed a great pleasure to share with you that Sonali Bank, the largest state-owned commercial bank with a large branch network throughout the country, is serving the nation by participating in government entrusted activities for the better protection of the society. The bank remains committed to providing banking services to the people from all walks of life by ensuring highest satisfaction of its customers as well as shareholders. It provides 37 services for free and 14 services at nominal charge for the greater interest of the people in line with government's aspiration. Besides, various socio-economically beneficial programs have been undertaken even though some of them may not be commercially viable.

To make a technology based and cashless banking system Sonali Bank has implemented a numbers of technology-based services like "QR Code Based Cash Out", "Sonali e-Sheba" and "Sonali e-Wallet" etc. Through Sonali Bank's own software 'Sonali Payment Gateway', citizens from home and abroad can pay the monthly subscription/fee of Universal Pension Scheme online. Clients can make any kind of payment through "QR Code Based Cash Out" facility and they are able to open accounts even from their home through "Sonali e-Sheba". Subsequently, the bank introduced "Sonali e-Wallet". This wallet helps the clients make transactions to any accounts, pay bills and taxes etc. Moreover, the bank is operating "Blaze" for the expatriates to receive their remittance in just 5 seconds, "Skrill" for the freelancers to receive their payments, "Sonali Payment Gateway" for schools, colleges and for the clients of different organizations, "Automated Challan System" to deposit payments in government accounts etc. Moreover, Sonali Bank has redesigned the operational strategy by prioritizing credit allocation to cottage, micro, small and medium enterprises (CMSME) which have been considered as the thrust and most valued sector in the economy. These priority sectors are playing special role in

অবদান রাখার পাশাপাশি দারিদ্র সীমার নীচের জনগণের জীবন মান উন্নয়নে বিশেষ ভূমিকা রাখছে।

সোনালী ব্যাংক সবসময় ব্যাংকিং কার্যক্রম পরিচালনায় নতুন প্রযুক্তি গ্রহণের লক্ষ্যে আধুনিক ধ্যান-ধারণা ও হালনাগাদ তথ্যের সাথে তাল মিলিয়ে চলতে সচেষ্ট। ক্রমবর্ধমান প্রতিযোগিতামূলক বাজারে তথ্যপ্রযুক্তির দক্ষ ব্যবহার প্রাত্যহিক কার্যক্রমকে সহজতর করে এবং কাজের গুণগতমান, উৎপাদনশীলতা ও উন্নততর গ্রাহক সেবার একটি মানদন্ড তৈরি করে। উল্লেখিত বিষয়সমূহ বিবেচনা করে এবং নিরবিচ্ছিন্ন, নির্ভরযোগ্য, দ্রুত ও স্বল্পব্যয়ে জনগণের দোরগোড়ায় ব্যাংকিং কার্যক্রম পৌঁছে দেয়ার লক্ষ্যে ব্যাংকের দেশিয় ১২৩১ টি শাখার সবকটিই Core Banking Solution (CBS) দ্বারা পরিচালিত হচ্ছে। এ বছর সোনালী ব্যাংক দেশীয় ব্যাংকসমূহের মধ্যে সর্বোচ্চ পরিচালন মুনাফা ৫,৬৯৪.৫৫ কোটি টাকা এবং গত বছরের নিট মুনাফা ৬৫১.৪৮ কোটি টাকা অতিক্রম করে এ বছর ৮৬৫.৫৪ কোটি টাকা নিট মুনাফা অর্জন করেছে। ২০২৪ সালে আমানত সংগ্রহ, ঋণ/অগ্রিম, শ্রেণিকৃত ঋণ আদায়, পরিচালন ব্যয় নিয়ন্ত্রণ ইত্যাদিতে পরিচালন দক্ষতা বৃদ্ধি, তহবিলের সর্বোত্তম ব্যবহার ও উৎপাদনশীলতার উচ্চমান এই মুনাফা অর্জনকে সম্ভব করেছে। তাছাড়া মোট আয়ের মধ্যে বিভিন্ন Service Oriented আয়ও যথেষ্ট পরিমাণে বৃদ্ধি পেয়েছে যা আমাদের ব্যবসায়িক প্রবৃদ্ধির জন্য আশীর্বাদ স্বরূপ। আর্থিক অন্তর্ভুক্তি বর্তমান সরকারের অন্যতম উন্নয়ন এজেন্ডা; দারিদ্র্য দূরীকরণে এবং সাধারণ জনগণের জীবনযাত্রার মান উন্নয়নে সরকারের গৃহীত পদক্ষেপসমূহ যথাযথ বাস্তবায়নে সোনালী ব্যাংক পিএলসি বরাবরের মতোই সহযোগিতা করে যাচ্ছে। গ্রাম উন্নয়ন দারিদ্র্য দূরীকরণে বিশেষ ভূমিকা পালন করতে পারে। এ বাস্তবতাকে সামনে রেখে সোনালী ব্যাংক গ্রামের দরিদ্র মানুষের জন্য ১০/৫০/১০০ টাকার হিসাব চালু করেছে এবং আর্থিক অন্তর্ভুক্তির আওতায় কৃষক, সামাজিক নিরাপত্তা বেষ্টনী, মুক্তিযোদ্ধা, ক্ষুদ্র জীবন বীমা, পোষাক শিল্প শ্রমিক এবং অন্যান্য শ্রেণি/পেশা ভিত্তিক হিসাব খোলা হয়েছে। যেকোনো প্রতিষ্ঠানের দক্ষ ও কার্যকর ব্যবসায়ীক কার্যক্রম, এবং দীর্ঘস্থায়ী স্থিতাবস্থা এবং টেকসই প্রবৃদ্ধির জন্য Good Corporate Governance অপরিহার্য। সোনালী ব্যাংকের বিদ্যমান Corporate Governance System ব্যবস্থাপনার সকল পর্যায়ে দায়িত্ব ও কর্তব্যের স্বচ্ছতা ও জবাবদিহিতা নিশ্চিত করা হয়েছে। এ লক্ষ্যে পরিচালনা পর্ষদের তিনটি কমিটি-নির্বাহী কমিটি, অডিট কমিটি এবং ঝুঁকি ব্যবস্থাপনা কমিটি কার্যকর ও দক্ষতার সাথে দায়িত্ব পালনে পরিচালনা পর্ষদকে সহযোগিতা করে আসছে। মন্ত্রণালয় এর সাথে স্বাক্ষরিত Annual Performance Agreement (APA) এর ধারাবাহিকতায় সম্প্রতি ব্যাংক তার নির্বাহীদের কার্যক্রমের জবাবদিহিতা নিশ্চিত করার লক্ষ্যে অনুরূপ চুক্তিপত্র করেছে। নতুন এই চুক্তির অধীনে তথ্য পরিমাপকের মাধ্যমে নির্বাহীদের কার্যক্রম মূল্যায়ন করা হচ্ছে।

সোনালী ব্যাংক পিএলসি কর্মকর্তা-কর্মচারীদের মধ্যে সুষ্ঠু কর্ম পরিবেশ ও সুশাসন প্রতিষ্ঠার নিমিত্ত 'হুইসেল ব্লোয়ার পলিসি' প্রবর্তন করেছে। ব্যাংকের সকল কার্যক্রম দুর্নীতিমুক্ত রাখা এবং শুদ্ধাচার প্রতিষ্ঠায় এ পলিসি অত্যন্ত গুরুত্বপূর্ণ, সময়োপযোগী এবং সাহসী একটি পদক্ষেপ। আমরা জানি, যেকোনো ধরনের অনিয়ম প্রতিরোধে সর্বোচ্চ সতর্কতা, দায়িত্বশীলতা ও জবাবদিহিতামূলক ব্যবস্থাপনা এবং সর্বোচ্চ মাত্রার উৎকর্ষতা অর্জনের লক্ষ্যে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ব্যবস্থা শক্তিশালী করার কোনো বিকল্প নেই। দায়িত্বশীলতা, যথাযথ জবাবদিহিতা ও সর্বোচ্চ সন্তুষ্টি নিশ্চিত করার লক্ষ্যে Internal Control and Compliance Mechanism-কে পুনর্গঠন ও আধুনিকায়নের পদক্ষেপ নেয়া হয়েছে যা ব্যাংক, ব্যাংক-কর্মী, আমানতকারী ও শেয়ারহোল্ডারদের স্বচ্ছতা ও নিরাপত্তা নিশ্চিত করবে। টেকসই উন্নয়নের জন্য দক্ষ ও যোগ্য মানবসম্পদ অত্যন্ত গুরুত্বপূর্ণ। কারণ ব্যাংকের সফলতা তার কর্মীবাহিনীর দক্ষতা, জ্ঞান ও উৎপাদনশীলতার উপর নির্ভর করে। মানবসম্পদ উন্নয়নে তথা কর্মীদের সক্ষমতা বৃদ্ধিতে ব্যাংকের বিনিয়োগ উল্লেখযোগ্য পরিমাণে বৃদ্ধি করা হয়েছে। মনোবল, সৃজনশীলতা ও দলগত

contributing to our national income as well as upgrading the quality of life of our people living below the poverty line.

Sonali Bank keeps itself abreast with the real time information, continuously updating ideas and approaches in the areas of innovation and adopting new technology. In the face of increasing competition, IT efficiency promotes operational ease and sets a standard for quality, internal productivity, and enhanced customer service. To provide uninterrupted, reliable, faster and better one stop service at the doorsteps of customer at an affordable cost, all of its 123,1 domestic branches are now operated under Core Banking Solution (CBS) system. During the year, Sonali Bank earned the highest operating profit among the local banks amounting to Tk. 56945.45 million and also achieved a higher net profit amounting to Tk. 8,655.44 million than Tk. 6,514.80 million of the previous year. Operational efficiency, optimum utilization of fund, and high productivity regarding deposit collection, loans and advances, recovery from classified loan, control of operating expense contributed to this surge of profit during 2024. Moreover, share on income from various service-oriented activities under total income is undeniably increasing which is a positive sign to our business growth. Financial inclusion is high on the development agenda of the government. Sonali Bank has been working relentlessly to expand financial activities in line with this agenda to support the government's initiatives designed to alleviate poverty and improve the living standard of the common people. Rural development plays a vital role in eradicating poverty. The Bank has already opened 10/50/100 Taka accounts for the poor people and such accounts namely farmer's Account, Social Safety Net Program, Freedom Fighters, Small Life Insurance program, RMG Sector and other accounts under financial inclusion program has been opened. Good Corporate Governance system is vital for efficient and effective business operation, long term stability and sustainable growth for any organization. The Governance system of Sonali Bank is characterized by its design to ensure transparency and accountability at all level of management. Three committees- Executive Committee, Audit Committee, and Risk Management Committee of the Board of Directors have been working to assist the Board in discharging its responsibilities efficiently and effectively. In accordance with "Annual Performance Agreement (APA)" signed with the Ministry, the Bank has recently undertaken a similar agreement through which accountability of the executives can be measured. The performance of the executives is assessed using this newly designed information scale.

Sonali Bank introduced "Whistle Blower Policy" for ensuring congenial work environment and good governance among the officials. Certainly it is very important and bold decision in implementing the National Integrity and keeping the banking activities free from corruption. We are aware that strong vigilance is a must to guard against leakage and to achieve highest excellence through responsibility and accountability. In order to ensure responsible and accountable management system and highest degree of excellence, steps have been taken to restructure and modernize the Internal Control and Compliance Mechanism to safeguard the safety and soundness of the bank, its employees, depositors and Shareholders. Qualified and competent human resource is crucial for sustainable growth. Success of the Bank may be achieved by improving skills, knowledge and productivity of the employees. Keeping this in view, the Bank has made significant investment in capacity building for human resources development.

প্রচেষ্টার মাধ্যমে নিয়ত পরিবর্তনশীল গ্রাহকের প্রত্যাশা পূরণে ব্যাংক কর্মকর্তা ও কর্মচারীদের সক্ষমতা বাড়ানোই এর প্রধান লক্ষ্য।

তাছাড়া সোনালী ব্যাংক তার কর্মীবাহিনীর জন্য নিরাপদ ও সুস্থ কর্মপরিবেশ নিশ্চিত করেছে। ব্যবসায় দীর্ঘমেয়াদী ও টেকসই প্রবৃদ্ধি অর্জনের জন্য সমাজের প্রতি বৃহত্তর দায়বদ্ধতা বিবেচনায় ব্যাংক নিজস্ব CSR কর্মসূচি গ্রহণ করে আসছে। যেহেতু টেকসই ও অন্তর্ভুক্তিমূলক প্রবৃদ্ধির জন্য রাষ্ট্র, বাজার ও সমাজের মধ্যে ভারসাম্য রাখা প্রয়োজন সেহেতু ব্যাংকের ভিশন ও মিশন এর সাথে সঙ্গতি রেখে প্রতিষ্ঠানটি দেশের অর্থনীতি, পরিবেশ ও সামাজিক বাস্তবতার নিরিখে তার ব্যবসা পরিচালনা করে আসছে। প্রতিষ্ঠার পর থেকে দৈনন্দিন ব্যবসা পরিচালনার মাধ্যমে ব্যাংক তার অংশীজনের স্বার্থও সংরক্ষণ করে আসছে। জলবায়ু পরিবর্তন থেকে উদ্ভূত হুমকির ফলে অংশীজনের স্বার্থ সুরক্ষায় ব্যাংক সচেতনভাবে বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে গ্রিন ব্যাংকিং কার্যক্রম পরিচালনা করছে। গ্রিন ব্যাংকিং কর্মকান্ড সুষ্ঠুভাবে পরিচালনার নিমিত্ত বেশকিছু পদক্ষেপ গ্রহণ করা হয়েছে। যার মধ্যে রয়েছে গ্রিন ফাইন্যান্সিং, কর্মী বাহিনীর মধ্যে পানি, বিদ্যুৎ ও কাগজ ব্যবহারের বিষয়ে সচেতনতা তৈরি এবং ইকো-সিস্টেম সংরক্ষণ সহযোগী বাণিজ্যিক খাতসমূহকে অর্থায়নের ক্ষেত্রে অগ্রাধিকার দেয়া। গ্রিন ব্যাংকিং এর সম্ভাব্যতা ও এর উপযোগিতা প্রাপ্তির জন্য বাংলাদেশ ব্যাংকের পলিসি অনুযায়ী ব্যাংকের রিস্ক ম্যানেজমেন্ট ডিভিশনের অধীনে 'Sustainable Finance Unit' গঠন করা হয়েছে। আমি আশা করি, ভবিষ্যতে দেশব্যাপী বিস্তৃত নেটওয়ার্ক, দক্ষ কর্মীবাহিনী ও আমাদের ব্যবসায়িক সুনামের মাধ্যমে আমরা আমাদের সফলতার ক্ষেত্রগুলো আরো প্রসারিত করতে সক্ষম হবো।

আমাদের অংশীদারিত্বকে শক্তিশালী করার ক্ষেত্রে ঘনিষ্ঠ সহযোগিতা এবং অবদানের জন্য আমাদের সম্মানিত শেয়ারহোল্ডারগণের প্রতি আমার কৃতজ্ঞতা। ব্যবসায়িক অংশীদার এবং শেয়ারহোল্ডারগণের সাথে আমাদের দীর্ঘস্থায়ী সম্পর্ক এবং আমাদের উপর তাদের চলমান আস্থার উপর নির্ভর করে আমি ভবিষ্যতের যৌথ যাত্রার জন্য আত্মবিশ্বাস এবং আশাবাদের সাথে অপেক্ষা করছি। ব্যাংক পরিচালনার ক্ষেত্রে আমার সহকর্মী পরিচালকদের সার্বিক সহযোগিতা ও সমর্থন দানের জন্য আমি তাঁদেরকে আন্তরিকভাবে ধন্যবাদ জানাই। এছাড়াও ব্যাংকের ম্যানেজিং ডিরেক্টর অ্যান্ড চিফ এক্সিকিউটিভ অফিসার ও নিবেদিত-প্রাণ কর্মীবাহিনীর অঙ্গীকার, আনুগত্য ও আন্তরিক অব্যাহত সহযোগিতার জন্য অভিবাদন জানাই। আমি বাংলাদেশ সরকারের বিশেষত অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, অফিস অব দ্যা রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানীজ এন্ড ফার্মস এবং স্টক এক্সচেঞ্জ এর প্রতি তাদের অব্যাহত সমর্থন ও পরামর্শ দানের জন্য আন্তরিক কৃতজ্ঞতা জ্ঞাপন করছি।

উৎকর্ষের শিখরে পৌঁছার লক্ষ্যে আমাদের প্রচেষ্টার প্রতি যারা সহযোগিতা অব্যাহত রেখেছেন, পরিচালনা পর্ষদের পক্ষ থেকে সে সকল গ্রাহক ও পৃষ্ঠপোষক এবং শুভানুধ্যায়ীদের প্রতি আমি আন্তরিক কৃতজ্ঞতা জানাচ্ছি। তারাই আমাদের অনুপ্রেরণা ও শক্তির উৎস।

মহান আল্লাহ্ আমাদের সহায় হোন এবং তাঁর রহমত আমাদের সকলের উপর বর্ষিত হোক।

(মোহাম্মদ মুসলিম চৌধুরী)
চেয়ারম্যান
পরিচালনা পর্ষদ
সোনালী ব্যাংক পিএলসি

The goal is to empower staff and create a culture that encourages and rewards commitment, creativity and team work in order to respond rapidly to the ever changing customer needs and market.

Furthermore, SBPLC is offering its employees' safe, healthy and congenial working environment. Moreover, it makes every effort to ensure that the employees engagement is maximized. Sonali Bank always recognizes its wider obligation to the society and therefore embraces the concept of Corporate Social Responsibility (CSR) which is believed to be fundamental to attaining the long term sustainability and business growth. Since a perfect balance among the state, market and society is required for suitable and inclusive growth, it operates banking activities in economically, environmentally and socially sustainable manner in line with its vision and mission. Since inception, to add value, the Bank has been caring for its stakeholders and the community at large through our day to day business operation. The Bank is responding strategically to create sustainable value for the stakeholders since grave menace posed by climate change. Various steps have been taken to promote green banking. These include green financing, creating awareness among employees for efficient use of water, electricity and paper, giving preference to preservation of eco-system while financing commercial projects and re-use of equipments. In order to harness the potentiality of the green banking, a separate unit named "Sustainable Finance Unit" under the Risk Management Division has been formed in line with the policy directives of Bangladesh Bank. Looking toward the future & playing on our own strength, we have all the key success factors, necessary to scale up, aiming at attaining brand of quality among our wider network to negotiate the course of change.

My gratitude extends to our esteemed shareholders for their close collaboration and contributions in strengthening our partnerships. I look forward with confidence and optimism to future journeys together, thanks to the long-standing relationships and the ongoing trust of our business partners and shareholders. Let me take the opportunity to thank my fellow Directors, who have given me their generous co-operation and support with great personal commitments. My words of thanks go to the MD & CEO, all of our officials, staff members for their commitment, loyalty and sincerity along with continued support and co-operation. I would like to express my sincere gratitude to the Government of Bangladesh specially the Financial Institutions Division of Ministry of Finance, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies and Firms, the Stock Exchange for their continued support and guidance.

I would also like to express my thanks to all of our valued clients, patrons, well-wishers and shareholders on behalf of the Board. They are our source of inspiration and strength.

May almighty Allah help us all and shower eternal blessings upon all of us.

(Mohammad Muslim Chowdhury)
Chairman
Board of Directors
Sonali Bank PLC.

MESSAGE FROM **THE MD & CEO**



Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

The July–August 2024 movement has steered a new horizon for Bangladesh. I feel deeply honored and delighted to have the opportunity to present you the remarkable achievements of Sonali Bank PLC in the context of the country's current banking landscape.

বিস্‌মিল্লাহির রাহমানির রাহিম

সম্মানিত শেয়ারহোল্ডারবৃন্দ

আস্‌সালামু আলাইকুম।

বার্ষিক সাধারণ সভার শুরুতে আমি আমাদের সম্মানিত শেয়ার হোল্ডার, গ্রাহক, শুভাকাঙ্খী এবং সকল অংশীজনের এই ব্যাংকের প্রতি তাদের অব্যাহত সমর্থন, সহযোগিতা এবং অটল আস্থার জন্য আন্তরিক ধন্যবাদ এবং কৃতজ্ঞতা জানাতে চাই। ২০২৪ এর জুলাই-আগস্ট আন্দোলনের মধ্য দিয়ে বাংলাদেশে একটি নতুন দিগন্তের সূচনা হয়েছে। তৎপরবর্তী বর্তমান ব্যাংকিং প্রেক্ষাপটে সোনালী ব্যাংক পিএলসির উল্লেখযোগ্য সাফল্য আপনাদের সামনে উপস্থাপন করার সুযোগ পেয়ে আমি অত্যন্ত সম্মানিত এবং আনন্দিত বোধ করছি।

ইউক্রেন-রাশিয়া যুদ্ধের কারণে ২০২৪ সাল জুড়ে সৃষ্ট বিরূপ পরিস্থিতি বিশ্ব অর্থনীতিকে দুর্বল করে দিয়েছে। ফলস্বরূপ, বিশ্বজুড়ে সরবরাহ ব্যবস্থায় মারাত্মক ব্যাঘাত ঘটেছে এবং তেল ও অন্যান্য বৈশ্বিক পণ্যের দাম বৃদ্ধি পেয়েছে। বাংলাদেশও এই প্রতিকূল পরিস্থিতির বাইরে নয়। এই পরিস্থিতিতে বিভিন্ন দেশের কেন্দ্রীয় ব্যাংক কর্তৃক গৃহীত কঠোর মুদ্রানীতি মূল্যস্ফীতি নিয়ন্ত্রণে কার্যকর ভূমিকা রেখেছে। আন্তর্জাতিক মুদ্রা তহবিল (আইএমএফ)-এর এপ্রিল ২০২৪-এর বিশ্ব অর্থনৈতিক পূর্বাভাস (ডব্লিউইও) অনুযায়ী, ২০২৩ সালে অনুমিত ৩.২০ শতাংশ বিশ্ব অর্থনীতির প্রবৃদ্ধি ২০২৪ ও ২০২৫ সালেও একই গতিতে অব্যাহত থাকবে বলে আশা করা যাচ্ছে। গত এক দশকে বাংলাদেশের অর্থনীতি স্থিতিশীল অর্থনৈতিক প্রবৃদ্ধি বজায় রাখতে সক্ষম হয়েছে যদিও ২০২০ সালে কোভিড-১৯ এর কারণে প্রবৃদ্ধি কিছুটা কমে গিয়েছিল। ২০২০-২১ অর্থবছরে প্রবৃদ্ধির হার ছিল ৬.৯৪ শতাংশ। আশ্চর্যের বিষয় হলো, বাংলাদেশ কোভিড-১৯ মহামারী সফলভাবে মোকাবিলা করে উচ্চ প্রবৃদ্ধির ধারায় ফিরে এসেছে। বিদ্যমান পরিস্থিতিতে বাংলাদেশ নিম্ন আয়ের দেশ (এলআইসি) থেকে সফলভাবে নিম্ন মধ্যম আয়ের দেশে (এলএমআইসি) উন্নীত হয়েছে। আশার কথা, মার্কিন ডলারের মূল্য বৃদ্ধি পেলেও ২০২৩-২৪ অর্থবছরে মাথাপিছু জিডিপি ২,৭৮৪ মার্কিন ডলারে দাঁড়িয়েছে যা ২০২২-২৩ অর্থবছরের ২,৬৫৮ মার্কিন ডলার থেকে বেশী। একই সময়ে, মাথাপিছু জাতীয় আয় ২,৯৬১ মার্কিন ডলারে পৌঁছেছে যা আগের অর্থবছরে ২,৭৪৯ মার্কিন ডলার ছিল। রাশিয়া-ইউক্রেন যুদ্ধের ফলে মুদ্রা বাজারের অস্থিরতা এবং সরবরাহ ব্যবস্থার ব্যাঘাতের কারণে পণ্যের দামে ব্যাপক বৃদ্ধি ঘটেছে। সরকার মূল্যস্ফীতির চাপ কমাতে বিভিন্ন প্রয়োজনীয় পদক্ষেপ নিয়েছে। সরকারের দেওয়া আর্থিক প্রণোদনা এবং নীতিগত সহায়তার ফলে অর্থনীতি দ্রুত ঘুরে দাঁড়াচ্ছে।

২০২৪ সাল জুড়ে দেশের অর্থনৈতিক প্রেক্ষাপট, বাহ্যিক পরিবেশ এবং শিল্পখাতের নিজস্ব চ্যালেঞ্জ সত্ত্বেও সোনালী ব্যাংক পিএলসি দৃঢ় কার্যকারিতা ও অভিযোজন ক্ষমতা দেখিয়েছে এবং জাতির সেবার মহান লক্ষ্য নিয়ে উচ্চ প্রবৃদ্ধির পথে নেতৃত্ব দিয়েছে। সেই অনুযায়ী, সোনালী ব্যাংক একটি ক্যাশলেস (Cashless) সোসাইটি গঠনের

Bismillahir Rahmanir Rahim

Respected Shareholders

Assalamu Alaikum.

At the beginning of the annual General Meeting, I would like to extend my heartfelt thanks and sincere gratitude to our esteemed shareholders, valued customers, well-wishers and all stakeholders for their continued support, cooperation, and firmed trust in this bank. The July–August 2024 movement has steered a new horizon for Bangladesh. I feel deeply honored and delighted to have the opportunity to present to you the remarkable achievements of Sonali Bank PLC in the context of the country's current banking landscape.

Before that we should have a view on the adverse world economy throughout 2024 due to the Ukraine-Russia War which has made world economy vulnerable. As a result, the world has experienced severe supply chain disruption and price-hike of oil and global commodities. Bangladesh is not an exception to this adverse situation. In this situation, monetary policy tightening by Central Banks of different countries has become effective in dragging down the inflation. According to the International Monetary Fund (IMF) World Economic Outlook (WEO) April 2024, global growth estimated at 3.20 percent in 2023, is projected to continue at the same pace in 2024 and 2025. Bangladesh economy enables to maintain stable economic growth over the last decade though the growth was a bit down due to the COVID-19 in 2020. The growth was 6.94% in 2020-21. Surprisingly Bangladesh managed COVID-19 pandemic and returned to high growth trajectory. According to the data of BBS, the GDP growth has declined to 4.22 percent in FY 2023-24. In the circumstances, Bangladesh has been successfully transitioned to the status of a lower middle-income country (LMIC) from low-income country (LIC). Good news that, though price appreciation of USD occurs, per capita GDP stands at USD 2,784 in FY 2023-24 increasing from USD 2,658 of fiscal year 2022-23 while the per capita national income reached at USD 2,961 which was USD 2,749 in the previous fiscal year. Due to instability in the money market and disruption of supply chain resulting from the Russia-Ukraine War there is a sharp jump in commodity prices. The government has taken various necessary steps to alleviate the pressure of inflation. As a result of financial incentives alongside policy support provided by the government and subsequently the economy has turned around sharply.

Throughout 2024, despite the challenges stemming from the country's economic landscape, external environment and within the industry itself, Sonali Bank PLC demonstrated solid performance and adaptability leading the way to higher growth with the mission to serve the nation. Accordingly, Sonali Bank has implemented numbers of technology based digital

লক্ষ্যে বেশ কিছু প্রযুক্তিভিত্তিক ডিজিটাল সেবা চালু করেছে- ক) সোনালী ই-সেবা, খ) সোনালী ই-ওয়ালেট, গ) কিউআর কোড ভিত্তিক ক্যাশ আউট, ঘ) কল সেন্টার বাস্তবায়ন, ঙ) সর্বজনীন পেনশন স্কিম, চ) বাংলা কিউআর কোড ভিত্তিক মার্চেন্ট পেমেন্ট, ছ) কর্পোরেট ইন্টারনেট ব্যাংকিং, জ) সেন্ট্রাল ট্রেড প্রসেসিং সফটওয়্যার, ঝ) টাকা-পে ডেবিট কার্ড, ঞ) সোনালী এক্সচেঞ্জ মোবাইল অ্যাপ, ট) রেসিডেন্ট ফরেন কারেন্সী একাউন্ট, ঠ) অফশোর ব্যাংকিং ইত্যাদি। বাংলাদেশের বৃহত্তম বাণিজ্যিক ব্যাংক হিসেবে সোনালী ব্যাংক তার গ্রাহক এবং বৃহত্তর সমাজের কাছে ব্যাংকিং পরিষেবা প্রদানের মাধ্যমে ব্যবসা পরিচালনা করে এবং ন্যায্য, স্বচ্ছ ও নৈতিক উপায়ে তার অংশীজনদের জন্য সর্বোচ্চ মূল্য তৈরি করে।

মুনাফা অর্জনই ব্যাংকের একমাত্র উদ্দেশ্য নয়। মুনাফা অর্জনের পাশাপাশি আমরা একটি টেকসই উপায়ে সামগ্রিকভাবে অর্থনীতি ও সমাজে ইতিবাচক অবদান রাখতে প্রতিশ্রুতিবদ্ধ। সেই কারণেই, মুনাফা অর্জনের পাশাপাশি, সোনালী ব্যাংক সরকারের বিভিন্ন কল্যাণমূলক কর্মসূচি ও উদ্যোগ বাস্তবায়নের দায়িত্ব বহন করতে পেরে গর্বিত এবং এর মাধ্যমে দরিদ্রদের আর্থ-সামাজিক অবস্থার উন্নয়নে সরকারের মহৎ কাজের অবিচ্ছেদ্য অংশীদার হয়ে উঠেছে। ব্যবসায়িক দৃষ্টিকোণ থেকে এই পরিষেবাগুলো থেকে দৃশ্যমান আয় উৎসাহজনক না-ও হতে পারে, তবে সামাজিক-ব্যয় সুবিধা দৃষ্টিকোণ থেকে এর প্রতিদান অনেক বেশি।

গ্রাহকদের উন্নত ও দ্রুত পরিষেবা প্রদানের জন্য সোনলী ব্যাংক পিএলসি প্রত্যেক কর্মচারীর জন্য একটি নিরাপদ, স্বাস্থ্যকর ও অনুকূল কর্মপরিবেশ প্রদান করছে। সকল শাখা ও অফিসে মহিলা কর্মচারী ও গ্রাহকদের জন্য পৃথক ও পরিচ্ছন্ন স্যানিটেশন ব্যবস্থা এবং সকল কর্মচারীর জন্য অফিস চলাকালীন বিশুদ্ধ ও স্বাস্থ্যকর পানীয় জলের সরবরাহ নিশ্চিত করা হয়েছে।

আমরা নন-পারফর্মিং লোন/শ্রেণিকৃত ঋণের (এনপিএল) হার এক অংকে নামিয়ে আনার পরিকল্পনা করেছি। এটি সত্যিই আমাদের জন্য একটি বড় চ্যালেঞ্জ এবং এই বাধা অতিক্রম করার জন্য উপযুক্ত কৌশল ইতোমধ্যেই তৈরি করা হয়েছে এবং সকল স্তরের কর্মকর্তাদের প্রয়োজনীয় নির্দেশনা ও গাইডলাইন প্রদান করা হয়েছে। আমাদের সকল শাখাকে সাবধানী ও কৌশলী নীতি অবলম্বন করে গুনগত মানসম্পন্ন নতুন ঋণ বিতরণসহ সম্পদের গুনগত মান উন্নয়নের জন্য কঠোর তদারকির নির্দেশনা প্রদান করা হয়েছে। পাশাপাশি পর্যবেক্ষণের জন্য একটি শক্তিশালী পর্যবেক্ষণ প্রক্রিয়াও স্থাপন করা হয়েছে। এক নজরে ২০২৪ সালে সোনালী ব্যাংকের অর্জনগুলো নিম্নরূপ:

বিবরণ	পরিমাণ (কোটি)		হ্রাস/বৃদ্ধি
	২০২৩	২০২৪	
মোট ঋণ ও অগ্রিম(কোটি)	১০০৮০৫.২৭	৯৯১৯৬.৫৭	(১.৬০%)
মোট আমানত (কোটি)	১৫০৬১৮.৩৯	১৬৫০২০.০৫	৯.৫৬%
ঋণ আমানত অনুপাত	৬৬.৯৩%	৬০.১১%	(৬.৮২%)
মোট রপ্তানি (কোটি)	২০২১.৪৭	২৬১০.৩০	২৯.১৩%
বিনিয়োগ হতে আয় (কোটি)	৪৫৭৯.৪৯	৬৩৯৮.০৪	৩৯.৭১%
শেয়ার প্রতি আয় (টাকায়)	১৪.৩৮	১৯.১১	৩২.৮৯%
মোট অপারেটিং মুনাফা (কোটি)	৩৮৪৬.১৯	৫৬৯৪.৫৫	৪৮.০৬%
নেট মুনাফা (কোটি)	৬৫১.৪৮	৮৬৫.৫৪	৩২.৮৬%

services to make a cashless society- a) Sonali eSheba b) Sonali e-Wallet c) QR Code Based Cash Out d) Call Center Implementation e) Universal Pension Scheme f) Bangla QR Code Based Merchant Payment g) Corporate Internet Banking h) Central Trade Processing Software i) Taka Pay Debit Card j) Sonali Exchange Mobile App k) Resident Foreign Currency Account l) Off-Shore Banking etc. As the largest Commercial Bank in Bangladesh, Sonali Bank conducts its business by providing banking services to the customers and society at large and thus maximizes values for its stakeholders in a fair, transparent and ethical way.

Profit maximization is not the sole objective of the Bank. Along with profit earning we are committed to make positive contribution to the economy and the society as a whole in a sustainable manner. That is why, besides earning profit, Sonali Bank is proud to bear the responsibility of implementing various welfare programs and initiatives of the government, thereby becoming the inseparable partner of the noble work of the government intended to uplift the socio-economic condition of the poor. The visible return from these services may not be encouraging from business standpoint, but the return is high from the social-cost benefit perspective.

In order to provide better and faster services to the customers, SBPLC is offering safe, healthy and congenial working environment to each employee. In all branch and offices, a separate and clean sanitation system for its female employees and clients along with supply of pure hygienic drinking water during office hours for all the employees has been established.

We have planned to bring down the rate of Non-Performing Loans (NPL) to single digit. This has posed a significant challenge to us indeed and to overcome the hurdles appropriate strategies have already been worked out and necessary instructions and guidance have been provided to all levels of the officials. All our branches have been instructed to extend strong monitoring towards creating and enhancing performing assets by adopting Prudent and strategic policy. An efficient monitoring mechanism has introduced to monitor the progress. At a glance, Sonali Bank's achievements in 2024 are as follows:

Particulars	Amount in Million		Change
	2023	2024	
Total Loans and Advance	1008052.68	991965.73	(1.60%)
Total Deposits	1506183.93	1650200.53	9.56%
Advance Deposit Ratio	66.93%	60.11%	(6.82%)
Total export	20214.70	26103.00	29.13%
Income from Investment	45794.88	63980.39	39.71%
Earnings per share(EPS) in taka	14.38	19.11	32.89%
Operating Profit	38461.88	56945.45	48.06%
Net Profit	6514.80	8655.44	32.86%

উপরোক্ত অর্জনসমূহের প্রেক্ষাপটে ব্যাংকের ক্রেডিট রেটিং পূর্বের A+ থেকে AA- এ উন্নীত হয়েছে। এছাড়া, বাংলাদেশ ব্যাংক রেটিং গ্রেড ২ থেকে ১-এ উন্নীত হয়েছে।

ব্যাংকের অব্যাহত প্রবৃদ্ধি ও সাফল্যের জন্য উচ্চ যোগ্যতাসম্পন্ন, বুদ্ধিমান, সক্ষম এবং প্রশিক্ষিত মানবসম্পদ অপরিহার্য। এই বিষয়টি বিবেচনায় রেখে, বিশেষ করে শাখা ব্যবস্থাপক স্তরে একটি মেধাবী পুল তৈরির লক্ষ্যে বিভিন্ন প্রশিক্ষণ, সেমিনার ও সিম্পোজিয়ামের মাধ্যমে মানবসম্পদ উন্নয়নের উপর গুরুত্ব প্রদান করা হচ্ছে। ব্যাংক এমন একটি লভ্যাংশ নিশ্চিত করার চেষ্টা করছে যাতে পর্যাপ্ত পেশাদার অভিজ্ঞতা নিয়ে কর্মীরা ব্যবসা পরিচালনায় নিজেদের সম্পৃক্ত করে শেয়ারহোল্ডারগণকে অধিকতর উপকৃত করে এবং গ্রাহক সন্তুষ্টি তৈরিতে সহায়ক হয়।

সোনালী ব্যাংক পিএলসি জলবায়ু পরিবর্তনের বিরূপ প্রভাব সম্পর্কে সচেতন এবং গ্রিন ব্যাংকিং নিশ্চিত করার জন্য বিভিন্ন পদক্ষেপ নিয়েছে। আমাদের গ্রিন ব্যাংকিং কার্যক্রম অভ্যন্তরীণ পরিবেশ ব্যবস্থাপনা এবং সবুজ অর্থায়ন উভয় ক্ষেত্রেই বিস্তৃত। পরিবেশ-বান্ধব ব্যাংকিং ব্যবস্থা তৈরি, মূল্যায়ন ও পরিচালনার জন্য একটি গ্রিন ব্যাংকিং ইউনিট রয়েছে। নিয়মিতভাবে বোর্ডের ঝুঁকি ব্যবস্থাপনা কমিটির কাছে গ্রিন ব্যাংকিং কার্যক্রম সম্পর্কে অবহিত করা হয়। ব্যাংক প্রত্যক্ষ ও পরোক্ষভাবে পরিবেশ-বান্ধব প্রকল্পগুলোতে অর্থায়ন করছে।

সোনালী ব্যাংক তীব্র প্রতিযোগিতা এবং সময়ের পরিবর্তনশীল চাহিদার সাথে তাল মিলিয়ে চলার জন্য আইসিটি অবকাঠামোর উন্নয়ন, অটোমেশন, সাইবার নিরাপত্তা, জনবল উন্নয়ন এবং গবেষণায় যথেষ্ট বিনিয়োগ করেছে। ব্যাংক ক্রমাগতভাবে তার গ্রাহকদের কাছে প্রযুক্তিনির্ভর ব্যাংকিং পরিষেবা, সহজলভ্যতা এবং সন্তুষ্টি পৌঁছে দেওয়ার জন্য প্রচেষ্টা চালিয়ে যাচ্ছে। এটি কাজের গুণমান, অভ্যন্তরীণ উৎপাদনশীলতা এবং উন্নত গ্রাহক পরিষেবা মানসম্মত করতে সাহায্য করে। সাশ্রয়ী মূল্যে নিরবচ্ছিন্ন, নির্ভরযোগ্য, দ্রুত এবং তাৎক্ষণিক ওয়ান-স্টপ গ্রাহক পরিষেবা প্রদানের জন্য ব্যাংক ইতোমধ্যেই সকল শাখায় আন্তর্জাতিক মানের শক্তিশালী কোর ব্যাংকিং সলিউশন (সিবিএস) সিস্টেম বাস্তবায়ন করেছে। ব্যাংক এইচআরএমএস সফটওয়্যার, আরএমএস প্লাস, এনপিএসবি, আরটিজিএস, ব্যাচ, বিইএফটিএন, অনলাইন সরকারি লেনদেন ইত্যাদিও চালু করেছে।

সোনালী ব্যাংক একটি দায়িত্বশীল কর্পোরেট প্রতিষ্ঠান হিসেবে তার পরিচালনা কার্যক্রম তার শেয়ারহোল্ডার, অর্থনীতি, তার কর্মচারী, সমাজ এবং পরিবেশকে কীভাবে প্রভাবিত করে সে সম্পর্কে সম্পূর্ণ সচেতন। নৈতিকভাবে ব্যবসা পরিচালনা করা, ব্যবসা ও অর্থনৈতিক প্রবৃদ্ধির সুযোগ তৈরি করা, মানুষকে তাদের আকাঙ্ক্ষা পূরণে ক্ষমতায়ন করা, ব্যবসায় অর্থায়ন করার সময় পরিবেশের সুরক্ষা নিশ্চিত করা এবং সমাজের দুর্দশাগ্রস্ত মানুষের পাশে দাঁড়ানো সোনালী ব্যাংকের কর্পোরেট সামাজিক দায়বদ্ধতার মূল ভিত্তি। আমরা বিশ্বাস করি যে দায়িত্বশীল আচরণ সরাসরি দেশের অর্থনৈতিক ও সামাজিক উন্নয়নের সাথে সম্পর্কিত।

In light of the above achievements, the Bank's credit rating has been upgraded from A+ to AA-. Additionally, the Bangladesh Bank Rating Grade has been improved from 2 to 1.

Highly qualified, intelligent, competent and trained human resources are necessary for continued growth and success of a bank. Keeping this in view, we emphasize on the human resource development through diversified training, seminars and symposiums to create a talent pool especially in the managerial cadre. The Bank is trying to ensure the dividend that employees involve themselves in running the business with adequate professional experience which in turn benefit the shareholders and help to create customer satisfaction.

SBPLC is aware of the adverse effect of climate change and various steps have been taken to ensure Green banking. Our Green banking activities cover multiple areas which include both in-house environment management and Green financing. There is a Green banking unit to develop, evaluate and administer eco-friendly banking systems. Green banking activities are being notified to the Risk Management Committee of the Board on a regular basis. The Bank is financing directly and indirectly eco-friendly projects.

Sonali Bank has made substantial investment for the development of the ICT infrastructure, automation, cyber security, manpower development and research keeping pace with fierce competition and the changing needs of the time. The bank has been continuously striving towards bringing technology driven banking services, accessibility and satisfaction to its customers. It helps standardize the quality of work, internal productivity and improved customer service. The Bank has already implemented international standard robust Core Banking Solution (CBS) system in all branches in order to provide uninterrupted, reliable, faster and instant one stop customer service at an affordable cost. The Bank also introduced HRMS software, RMS Plus, NPSB, RTGS, BACH, BEFTN, Online Govt. Transaction etc.

Sonali Bank as a responsible corporate institution is fully aware of its responsibility about how its operational activities affect its shareholders, the economy, its employees, the society and the environment. Conducting business in an ethical way, creating opportunities for business and economic growth, empowering people to fulfill their aspirations, ensuring protection of environment while financing business and supporting the distressed people of the society are at the heart of the corporate social responsibility of Sonali Bank. We believe that responsible conducts are directly correlated with economic and social development of the country.

সোনালী ব্যাংক বিভিন্ন সামাজিক ও জনহিতকর কর্মসূচি বাস্তবায়নে অগ্রণী ভূমিকা পালন করে আসছে। এই কর্মসূচিগুলো বাস্তবায়নের জন্য একটি সুপরিকল্পিত সিএসআর তহবিল গঠন করা হয়েছে। শিক্ষা, খেলাধুলা, স্বাস্থ্যসেবা, মানবসম্পদ উন্নয়ন, প্রকৃতি সংরক্ষণ, সামাজিক সচেতনতা সৃষ্টি, দুর্দশাগ্রস্ত মানবতার পুনর্বাসন, শীতকালে ক্ষতিগ্রস্ত মানুষের মধ্যে কম্বল বিতরণ ইত্যাদি ক্ষেত্রে ব্যাংক তার সামাজিক ও মানবিক কার্যক্রম পরিচালনা করে থাকে।

২০২৪ সাল ব্যবসার অনেক ক্ষেত্রেই একটি কঠিন বছর ছিল এবং আমার সকল সহকর্মী প্রতিভা ও পেশাদারিত্বের মাধ্যমে সমস্ত চ্যালেঞ্জ সফলভাবে মোকাবিলা করেছেন। আমার সহকর্মীদের তাদের প্রচেষ্টার জন্য ধন্যবাদ জানাতে চাই। ব্যাংকের পরিচালনা পর্ষদের প্রতি আমার বিনীত কৃতজ্ঞতা ও ধন্যবাদ জানাই যাদের সঠিক দিকনির্দেশনা ও বিচক্ষণ তত্ত্বাবধানে আমাদের প্রচেষ্টা সফল হয়েছে। এছাড়াও, আমি তাদের আন্তরিক সহযোগিতার জন্য কৃতজ্ঞ। আমি অর্থ মন্ত্রণালয়ের অর্থ বিভাগ ও আর্থিক প্রতিষ্ঠান বিভাগ, বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এবং অন্যান্য নিয়ন্ত্রক সংস্থার অব্যাহত সমর্থন ও নির্দেশনার জন্য আন্তরিক ধন্যবাদ ও গভীর কৃতজ্ঞতা জানাই। আমি আরও আশা করি যে আগামী বছরগুলোতেও তাদের সর্বাত্মক সমর্থন অব্যাহত থাকবে।

আমি দৃঢ়ভাবে বিশ্বাস করি, ২০২৪ সালের অর্জিত গতিশীলতার পাশাপাশি চমৎকার টীম-ওয়ার্ক ও ডিজিটালাইজেশনকে অগ্রাধিকার দেয়ার মাধ্যমে কর্মদক্ষতার সুপ্রতিষ্ঠিত ট্র্যাক রেকর্ডের ওপর দাঁড়িয়ে ব্যাংক আগামি বছরগুলোতে প্রযুক্তিভিত্তিক ক্যাশলেস স্মার্ট সমাজ প্রতিষ্ঠায় নবদিগন্তের সূচনা করবে।

সর্বশক্তিমান আলাহ আমাদের সহায় হোন।

(মোঃ শওকত আলী খান)

ম্যানেজিং ডিরেক্টর অ্যান্ড চীফ এক্সিকিউটিভ অফিসার

Sonali Bank has been playing a pioneering role in implementing various social and philanthropic programs. A well designed CSR fund has been developed to fulfill these agenda. Education, sports, healthcare, human resources development, conservation of nature, creation of social awareness, rehabilitation of distressed humanities, distributing blankets amongst the winter affected people are some of the important areas where the bank carries out its social and humanitarian activities.

The year 2024 was a demanding year in many business aspects and a testament to the talent and professionalism of all my colleagues who successfully met its challenges along the way. I would like to take this opportunity to thank my colleagues for their efforts. I render my humble thanks and gratitude to the Board of Directors of the Bank for pragmatic directions and prudent guidance so that our efforts met with success. In addition, I am grateful for their earnest co-operation. I also express my sincere thanks and deep gratitude to Finance Division and Financial Institution Division of the Ministry of Finance, Government of the Peoples Republic of Bangladesh, Bangladesh Bank, Bangladesh Securities & Exchange Commission and other regulatory bodies for their continued support and guidance. I also expect that their all-out support will continue in the years to come.

I do believe, the momentum that Sonali Bank has achieved in 2024 and also the previous proven track record of good performance through an excellent team work and a shared set of priorities of digitalization consequently, the Bank will usher a new area of technology based cashless smart society in the upcoming years.

May Almighty Allah help us.

(Md. Shawkat Ali Khan)

Managing Director & Chief Executive Officer

DIRECTORS' REPORT
TO THE SHAREHOLDERS



We convey our heartfelt thanks and gratitude to all of you for the continued support and patronization in carrying out the business of our Bank in 2024. We present herewith the audited Financial Statements and the Auditors' Report for the year ended 31 December 2024 for your perusal and consideration.

বিসমিল্লাহির রাহমানির রাহিম

সম্মানিত শেয়ারহোল্ডারবৃন্দ

আসসালামু আলাইকুম।

সোনালী ব্যাংক পিএলসি এর ১৮তম বার্ষিক সাধারণ সভায় আপনাদেরকে স্বাগত জানাতে পেরে আমরা অত্যন্ত আনন্দিত। ২০২৪ সালে ব্যাংকের ব্যবসা পরিচালনার ক্ষেত্রে আপনাদের সবার অব্যাহত সমর্থন ও উৎসাহ দেয়ার জন্য আমরা আন্তরিকভাবে ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন করছি। আপনাদের পর্যবেক্ষণ ও বিবেচনার জন্য আমরা এখানে ব্যাংকের ৩১ ডিসেম্বর ২০২৪ তারিখ ভিত্তিক নিরীক্ষিত আর্থিক বিবরণীসহ নিরীক্ষা প্রতিবেদন উপস্থাপন করছি।

দেশের বৃহত্তম রাষ্ট্র-মালিকানাধীন বাণিজ্যিক ব্যাংক হিসেবে সোনালী ব্যাংক পিএলসি সকল স্তরের গ্রাহককে ব্যাংকিং সুবিধা প্রদানের পাশাপাশি উদ্ভাবনী ব্যাংকিং সেবা দেয়ার মাধ্যমে দেশের টেকসই উন্নয়নে ভূমিকা রাখছে। মানসম্মত গ্রাহকসেবা প্রদানের লক্ষ্যে নতুন ভিশন ও মিশন নিয়ে এ ব্যাংক ৩ জুন, ২০০৭ তারিখে পাবলিক লিমিটেড কোম্পানি হিসেবে নিবন্ধিত হয়। পরবর্তীতে ১৪ মে ২০২৩ হতে সোনালী ব্যাংক লিমিটেড এর নাম পরিবর্তনপূর্বক "সোনালী ব্যাংক পিএলসি" নামকরণ করা হয়।

এ প্রতিবেদনে সোনালী ব্যাংক পিএলসি এর ২০২৪ সালের ব্যবসায়িক কার্যক্রম ও ফলাফলের সাথে ২০২৩ সালের তুলনামূলক অবস্থা তুলে ধরা হয়েছে। আর্থিক প্রতিবেদনসমূহ প্রস্তুতের সময় ইন্টারন্যাশনাল ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আইএফআরএস) সহ নিয়ন্ত্রণকারী সংস্থার নির্দেশাবলী পরিপালন করা হয়েছে। ব্যাংকের ৩১ ডিসেম্বর, ২০২৪ সালের জন্য প্রস্তুতকৃত আর্থিক বিবরণীসমূহ এই প্রতিবেদনের সাথে সংযুক্ত আছে। ব্যাংকের আর্থিক অবস্থার বিশদ চিত্র উপস্থাপনের পূর্বে ২০২৪ সালের বিশ্ব অর্থনীতির পাশাপাশি বাংলাদেশের অর্থনীতির কিছু গুরুত্বপূর্ণ প্রেক্ষাপটের সারসংক্ষেপ উপস্থাপন করা হলো।

বিশ্ব অর্থনীতি ২০২৪

বিশ্বব্যাপী অর্থনৈতিক প্রবৃদ্ধি ২০২৪ এবং ২০২৫ সালে ৩.২ শতাংশে স্থিতিশীল থাকার সম্ভাবনা রয়েছে, যা এপ্রিল ও জুলাই ২০২৪ এর ওয়ার্ল্ড ইকোনমিক আউটলুকের পূর্বাভাসের সঙ্গে সামঞ্জস্যপূর্ণ। যদিও উপরের স্তরে এই পূর্বাভাসে বড় কোনো পরিবর্তন নেই, নিচের স্তরে গুরুত্বপূর্ণ কিছু পরিবর্তন ঘটেছে। যুক্তরাষ্ট্রের পূর্বাভাসে ঊর্ধ্বগতি দেখা গেছে, যা ইউরোপের প্রধান উন্নত অর্থনীতিগুলোর নিম্নমুখী পূর্বাভাসকে কিছুটা ভারসাম্য দিয়েছে।

Bismillahir Rahmanir Rahim

Esteemed Shareholders

Assalamu Alaikum.

With immense pleasure, we take the privilege of welcoming you to the 18th Annual General Meeting (AGM) of Sonali Bank PLC. We convey our heartfelt thanks and gratitude to all of you for the continued support and patronization in carrying out the business of our Bank in 2024. We present herewith the audited Financial Statements and the Auditors' Report for the year ended 31 December 2024 for your perusal and consideration.

Sonali Bank PLC, the largest state-owned commercial bank of the country, has been operating and entertaining clients from all walks of life with banking facilities and delivering innovative banking services for overall and sustainable development of the country. It was registered as a Public Limited Company on 3 June 2007 with a new Vision and Mission to serve the nation by providing quality customer services. Later on, the name of Sonali Bank Limited has been changed into "Sonali Bank PLC" on 14 May 2023.

The activities of the Bank and its operational performance in 2024 as compared to those in 2023 have been presented in this report. The financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) and other compliances for the year ended 31 December 2024, have been annexed to this report. Before presenting the detailed performance of the Bank in the year under review, we would like to present you a snapshot of the performance of the world economy in 2024 followed by that of the Bangladesh economy in some key areas.

World Economy 2024

Global economic growth is expected to remain steady but lackluster, with projections holding at 3.2% for both 2024 and 2025—unchanged from the previous estimates in the April and July 2024 World Economic Outlook updates. While the headline figures appear stable, significant shifts have occurred underneath the surface. Upward revisions to the U.S. forecast have offset downgrades in other advanced economies, particularly among major European nations.

উদীয়মান বাজার এবং উন্নয়নশীল দেশগুলোতে অর্থনৈতিক কর্মকাণ্ড ক্ষতিগ্রস্ত হয়েছে, বিশেষ করে তেল ও অন্যান্য পণ্যের সরবরাহ চেইনের বিঘ্ন, ভূ-রাজনৈতিক উত্তেজনা, সামাজিক অস্থিরতা এবং চরম আবহাওয়ার কারণে। এর ফলে মধ্যপ্রাচ্য, মধ্য এশিয়া এবং সাব-সাহারান আফ্রিকার প্রবৃদ্ধির পূর্বাভাস কমানো হয়েছে। অপরদিকে, উদীয়মান এশিয়ার পূর্বাভাস উন্নত হয়েছে, যেখানে সেমিকন্ডাক্টর ও ইলেকট্রনিকসের উচ্চ চাহিদা এবং কৃত্রিম বুদ্ধিমত্তায় বিনিয়োগ বৃদ্ধির কারণে প্রবৃদ্ধি ত্বরান্বিত হয়েছে।

In emerging markets and developing countries, economic activity has been negatively affected by supply chain disruptions, particularly in oil and commodities, along with geopolitical tensions, civil unrest, and extreme weather. These factors have led to downward revisions in growth forecasts for the Middle East, Central Asia, and sub-Saharan Africa. On the other hand, the forecast for emerging Asia has improved due to strong demand for semiconductors and electronics, supported by growing investments in artificial intelligence.

তবে দীর্ঘমেয়াদি প্রবৃদ্ধির পূর্বাভাস এখনও মাঝারি মাত্রায় রয়েছে, আগামী পাঁচ বছরের জন্য এটি ৩.১ শতাংশে নির্ধারিত হয়েছে, যা মহামারী-পূর্ব গড় থেকে কম। বয়স্ক জনসংখ্যা, দুর্বল উৎপাদনশীলতা এবং বিলম্বিত নীতি সংস্কারের মতো কাঠামোগত বাধাগুলো সম্ভাব্য উৎপাদনশীলতা কমিয়ে দিচ্ছে।

However, long-term growth projections remain modest, with the five-year forecast at just 3.1%, below the pre-pandemic average. Structural barriers such as aging populations, weak productivity, and delayed policy reforms continue to weigh on potential output.

বিশ্ব অর্থনীতি এখনও ঝুঁকিতে রয়েছে, যার মূল কারণ রাজনৈতিক অনিশ্চয়তা বৃদ্ধি। হঠাৎ করে অর্থবাজারে অস্থিরতা (যেমন আগস্ট মাসে দেখা গেছে) আর্থিক পরিস্থিতিকে কঠোর করে তুলতে পারে এবং বিনিয়োগ ও প্রবৃদ্ধিকে বাধাগ্রস্ত করতে পারে, বিশেষ করে যেসব দেশ তাৎক্ষণিকভাবে বৈদেশিক অর্থায়নের উপর অধিক নিভ্রশীল। যদি পণ্যের মূল্য নতুন করে বৃদ্ধি পায় এবং ভূ-রাজনৈতিক অস্থিরতা বাড়ে, তাহলে মুদ্রানীতিতে শিথিলতা আনা কঠিন হবে, যা আর্থিক ও রাজস্ব স্থিতিশীলতায় ঝুঁকি তৈরি করবে।

Risks to the global outlook remain skewed to the downside amid elevated policy uncertainty. Sudden financial market volatility (like that seen in August) could tighten financial conditions, particularly affecting investment and growth in economies with significant near-term external financing needs. Continued inflationary pressures, if coupled with new spikes in commodity prices and geopolitical instability, could limit the ability of central banks to loosen monetary policy—posing further risks to fiscal and financial stability.

চীনের সম্পত্তি খাতে দীর্ঘস্থায়ী মন্দাও বিশ্ব অর্থনীতিতে নেতিবাচক প্রভাব ফেলতে পারে, বিশেষ করে আন্তর্জাতিক বাণিজ্যে চীনের বড় ভূমিকার কারণে। সুরক্ষামূলক বাণিজ্য নীতি বিদ্যমান উত্তেজনাকে বাড়িয়ে তুলতে পারে, বাজারের দক্ষতা হ্রাস করতে পারে এবং বৈশ্বিক সরবরাহ ব্যবস্থায় আরও বিঘ্ন ঘটাতে পারে। পাশাপাশি, জীবনযাত্রার মান উন্নত না হলে সামাজিক অস্থিরতা বাড়তে পারে, যা ভোক্তা ও বিনিয়োগকারীদের আস্থা দুর্বল করে দিতে পারে।

A prolonged slowdown in China's property sector could also trigger negative global spillovers, especially given China's major role in international trade. Protectionist trade policies could worsen existing tensions, reduce economic efficiency, and further disrupt global supply chains. In parallel, social unrest may rise if living standards fail to improve, undermining both consumer and investor confidence.

এই চ্যালেঞ্জ সত্ত্বেও, বছরের শুরু থেকে কিছু চক্রগত ভারসাম্য হ্রাস পেয়েছে, যার ফলে বড় অর্থনীতিগুলোর মধ্যে প্রকৃত ও সম্ভাব্য উৎপাদনের মধ্যে সমন্বয় বেড়েছে। এটি বিশ্বব্যাপী মূল্যস্ফীতির হ্রাসে সহায়তা করেছে। বিশ্বব্যাপী মূল মূল্যস্ফীতি ২০২৩ সালে ৬.৭ শতাংশ থেকে ২০২৪ সালে ৫.৮ শতাংশ এবং ২০২৫ সালে ৪.৩ শতাংশে নেমে আসবে বলে ধারণা করা হচ্ছে। উন্নত অর্থনীতিগুলো তুলনামূলকভাবে দ্রুত তাদের মূল্যস্ফীতির লক্ষ্য অর্জন করবে, যেখানে উদীয়মান বাজার ও উন্নয়নশীল দেশগুলোতে তা কিছুটা বিলম্বিত হবে।

Despite these challenges, some cyclical imbalances have eased since the beginning of the year, aligning economic output more closely with potential across major economies. This has contributed to a general decline in inflation rates globally. Global headline inflation is projected to decline from 6.7% in 2023 to 5.8% in 2024 and 4.3% in 2025, with advanced economies expected to reach inflation targets sooner than developing ones.

মূল্যস্ফীতির গতি হ্রাস পেলেও, নীতিনির্ধারকদের সতর্ক থাকতে হবে। স্বল্পমেয়াদি রাজস্ব নীতিতে মনোযোগ দিতে হবে সরকারি ঋণ স্থিতিশীল করা এবং আর্থিক সুরক্ষা বলয় পুনর্গঠনের দিকে। দেশভেদে এই সমন্বয় প্রয়োজন অনুযায়ী হতে হবে। দীর্ঘমেয়াদী প্রবৃদ্ধি নিশ্চিত করতে কাঠামোগত সংস্কার অপরিহার্য, তবে দুর্বল জনগোষ্ঠীর জন্য সামাজিক সহায়তা বজায় রাখতে হবে।

As disinflation progresses, policymakers must remain vigilant. Near-term fiscal policy must focus on stabilizing public debt and rebuilding fiscal buffers, with adjustments tailored to the specific needs of each country. Structural reforms remain essential for boosting long-term growth, though social support for vulnerable populations must be ensured.

সবুজ রূপান্তর ত্বরান্বিত করতে, ঋণ পুনর্গঠন সহজ করতে এবং ভূ-অর্থনৈতিক বিভাজনের ঝুঁকি মোকাবেলা করতে

Multilateral cooperation is now more important than ever to support the green transition, facilitate debt

বর্তমান পরিস্থিতিতে বহুপাক্ষিক সহযোগিতা অত্যন্ত জরুরি। খাতভিত্তিক গতিশীলতা বোঝা এবং একটি নিয়মভিত্তিক বৈশ্বিক কাঠামো বজায় রাখা প্রয়োজন, যেন ভবিষ্যতের প্রবৃদ্ধি অন্তর্ভুক্তিমূলক ও টেকসই হয়।

(Source: IMF World Economic Outlook April 2025)

বাংলাদেশের অর্থনীতি ২০২৪

বাংলাদেশের উন্নয়নযাত্রা অর্থনৈতিক প্রবৃদ্ধি, দারিদ্র্য হ্রাস এবং মানব উন্নয়নের ক্ষেত্রে একটি গুরুত্বপূর্ণ সাফল্যের গল্প হিসেবে অব্যাহত রয়েছে, যদিও সাম্প্রতিক কিছু প্রতিকূলতা রয়েছে। কৃষি, তৈরি পোশাক (RMG) রপ্তানি এবং প্রবাসী আয়ের মতো গুরুত্বপূর্ণ খাতগুলোতে বাংলাদেশ উল্লেখযোগ্য অগ্রগতি অর্জন করেছে, যা গত এক দশকজুড়ে দেশের সামষ্টিক অর্থনৈতিক স্থিতিশীলতার ভিত্তি হিসেবে কাজ করেছে। তৈরি পোশাক খাত এখনও অর্থনীতির প্রধান ভিত্তি, এবং প্রবাসী আয়ের প্রবাহ বহু পরিবারে আর্থিক স্থিতিশীলতা নিশ্চিত করছে।

গত দুই দশকে দারিদ্র্যের হার উল্লেখযোগ্যভাবে হ্রাস পেয়েছে, যার ফলে কোটি মানুষের জীবনের মানোন্নয়ন ঘটেছে। ২০১৫ সালে বাংলাদেশের নিম্ন-মধ্যম আয়ের দেশের মর্যাদা অর্জন এবং ২০২৬ সালে জাতিসংঘের স্বল্পোন্নত দেশের (LDC) তালিকা থেকে উত্তরণের প্রস্তুতি, দীর্ঘমেয়াদি নীতির প্রতিশ্রুতির কার্যকারিতা তুলে ধরেছে। মানব উন্নয়নের সূচকে যেমন শিশুমৃত্যুর হার হ্রাস, সাক্ষরতার হার বৃদ্ধি এবং প্রায় সর্বজনীন বিদ্যুৎপ্রাপ্তির মতো অগ্রগতি দেশের সামাজিক উন্নয়নের ধারাবাহিকতা নির্দেশ করে।

তবে সাম্প্রতিক অর্থনৈতিক ও ভূ-রাজনৈতিক পরিবর্তনগুলো নতুন চ্যালেঞ্জ সৃষ্টি করেছে। দীর্ঘস্থায়ী বৈশ্বিক মুদ্রাস্ফীতি, জ্বালানি মূল্যের অস্থিরতা এবং প্রধান রপ্তানি বাজারে চাহিদার হ্রাস, যার পেছনে রাশিয়া-ইউক্রেন যুদ্ধ ও বৈশ্বিক কড়াকড়ি আর্থিক নীতির প্রভাব রয়েছে বাংলাদেশের অর্থনৈতিক গতি কিছুটা শ্লথ করে দিয়েছে। বিশেষ করে মুদ্রাস্ফীতি এখন নিম্ন ও মধ্যম আয়ের পরিবারের জন্য একটি বড় উদ্বেগের কারণ হয়ে দাঁড়িয়েছে, যা তাদের ক্রয়ক্ষমতা হ্রাস করছে এবং শহরাঞ্চলে বৈষম্য বৃদ্ধি করছে।

জুলাই ২০২৪-এ ছাত্র-জনতার গণ-অভ্যুত্থানের মাধ্যমে ক্ষমতাচ্যুত সরকারের শাসনামলে সংঘটিত আর্থিক খাতে ব্যাপক অনিয়ম/দুর্নীতির চিত্র জনগণের সামনে তুলে ধরার জন্য অন্তর্বর্তী সরকার যে শ্বেতপত্র প্রকাশ সংক্রান্ত কমিটি গঠন করেছিলো তা ছিলো এই সরকারের এক যুগান্তকারী পদক্ষেপ। কমিটির প্রতিবেদনে বিগত সরকারের আমলে আর্থিক খাতে অনিয়ম/দুর্নীতির তথ্য তুলে ধরাসহ দেশের অর্থনীতির ভঙ্গুর অবস্থা, ব্যাংকিং সেক্টর থেকে তদানীন্তন সরকারের ছত্রছায়ায় কিছু চিহ্নিত গোষ্ঠী কর্তৃক টাকা লুটপাট এবং বিদেশে পাচার করার বিস্তারিত তথ্য তুলে ধরা হয়েছে। বাংলাদেশ ব্যাংকের বৈদেশিক মুদ্রার রিজার্ভের করুন চিত্রও ফুটে উঠেছে ওই প্রতিবেদনে।

এই অবস্থা থেকে উত্তরণের লক্ষ্যে সরকার এবং বাংলাদেশ ব্যাংক কর্তৃক সময়োচিত ও যুগোপযোগী পরিকল্পনা ও পদক্ষেপ গ্রহণের

restructuring, and mitigate the risks of geoeconomic fragmentation. Understanding sector-specific dynamics and maintaining a rules-based global framework will be key to ensuring inclusive and sustainable future growth.

(Source: IMF World Economic Outlook April 2025)

Bangladesh Economy 2024

Bangladesh's development journey continues to be a noteworthy success story in terms of economic growth, poverty reduction, and human development, despite recent headwinds. The country has made substantial progress across key sectors—particularly agriculture, ready-made garment (RMG) exports, and remittances—which have underpinned its macroeconomic stability for much of the past decade. The RMG sector remains a backbone of the economy, and remittance inflows from overseas workers continue to play a stabilizing role for many households.

Poverty levels have significantly decreased over the past two decades, improving the quality of life for millions. Bangladesh's attainment of lower-middle-income status in 2015 and its continued preparation to graduate from the UN's Least Developed Countries (LDC) list in 2026 highlight the effectiveness of long-term policy commitments. Improvements in human development indicators—such as reduced infant mortality, increased literacy rates, and near-universal access to electricity—demonstrate steady social progress.

However, recent economic and geopolitical developments have created new challenges. The effects of prolonged global inflation, energy price volatility, and reduced demand from major export markets—partly due to lingering impacts of the Russia-Ukraine war and tighter global monetary policy—have slowed down Bangladesh's economic momentum. Inflation in particular has become a significant concern for low- and middle-income households, eroding purchasing power and increasing inequality, particularly in urban centers.

The interim government's decision to form a committee for publishing a white paper, aiming to expose the extensive financial irregularities and corruption that occurred during the tenure of the government overthrown by the student-people's mass uprising in July 2024, was a landmark initiative. The committee's report not only brought to light details of financial irregularities and corruption under the previous administration but also revealed the fragile state of the national economy, including widespread looting and money laundering by certain identified groups under the patronage of the then-government through the banking sector. The report also presented a grim picture of Bangladesh Bank's foreign exchange reserves.

To overcome this dire situation, the timely and appropriate plans and actions taken by the government

ফলে বাংলাদেশের অর্থনীতি শুধু ঘুরেই দাঁড়ায়নি,তা এখন এক মজবুত ভিত্তির ওপর দাঁড়ানোর দারপ্রান্তে। প্রবাসীদের প্রেরিত রেমিট্যান্স প্রবাহ এখন অতীতের যেকোনো সময়ের তুলনায় অনেক বেশি পরিমাণে ব্যাংকিং চ্যানেলের মাধ্যমে দেশে আসছে। বাংলাদেশ ব্যাংকের রিজার্ভ এখন একটা সম্মানজনক অবস্থানে পৌঁছেছে।

বিগত সরকারের আমলে রাষ্ট্রীয় পৃষ্ঠপোষকতায় বেশকিছু ব্যাংকের মালিকানা পরিবর্তনের মহোৎসব জনগণ প্রত্যক্ষ করেছে। ওই সকল ব্যাংক হতে নব্য মালিক পক্ষ কর্তৃক বিভিন্ন কৌশলে টাকা বের করে নেওয়ার ঘটনাও জনগণ প্রত্যক্ষ করেছে। এছাড়াও রাষ্ট্রযন্ত্র ব্যবহার করে ওই চিহ্নিত গোষ্ঠী বিভিন্ন ব্যাংক থেকে ঋণের নামে বিপুল অঙ্কের টাকা নিয়ে বিদেশে পাচার করার খবরও বিভিন্ন গণমাধ্যমে প্রকাশিত হয়েছিলো। এতে করে ব্যাংক ব্যবস্থার ওপর সাধারণ মানুষের আস্থার গভীর সংকট পরিলক্ষিত হয়েছিলো। ব্যাংকিং সেক্টরের বেশকিছু সংখ্যক দুর্বল ব্যাংককে রক্ষাসহ সার্বিকভাবে ব্যাংকিং সেক্টরে শৃঙ্খলা ফিরিয়ে আনার লক্ষ্যে অন্তর্বর্তী সরকার বাংলাদেশে ব্যাংকে নতুন গর্ভনর নিয়োগ প্রদান ছিলো আরো একটি কার্যকর পদক্ষেপ। নবনিযুক্ত গর্ভনর সকল স্টেকহোল্ডারদের সাথে আলোচনা করে বিভিন্ন পলিসি সংস্কার ও নতুন পলিসি প্রণয়নের মাধ্যমে দুর্বল ব্যাংকগুলোকে রক্ষা করার কাজ অত্যন্ত দক্ষতার সাথে সম্পন্ন করতে সমর্থ হয়েছেন। এতে করে ব্যাংক ব্যবস্থার ওপর সাধারণ মানুষের আস্থা অনেকটাই ফিরে এসেছে। এক্ষেত্রে সোনালী ব্যাংকের অনন্য এক ভূমিকা ছিলো। বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে ও তাদের গ্যারান্টির বিপরীতে বিপন্ন ব্যাংকসমূহের অনুকূলে সোনালী ব্যাংক আর্থিক সুবিধা প্রদান করে ওই ব্যাংকগুলোকে তাদের তারল্য সংকট থেকে উত্তরণের পথ মসৃণ করার ক্ষেত্রে সহায়ক ভূমিকা পালন করেছে।

ব্যাংকিং সেক্টরের কালো মেঘ এখন অনেকটাই কেটে গেছে। বেশিরভাগ ব্যাংকেই নতুন পরিচালনা পর্ষদ নিয়োগের মাধ্যমে সরকার ও বাংলাদেশ ব্যাংক ব্যাংকিং সেক্টরে শৃঙ্খলা ফিরিয়ে আনতে সমর্থ হয়েছে। এর জন্য অন্তর্বর্তী সরকার এবং বাংলাদেশ ব্যাংকের গর্ভনরকে সাধুবাদ জানাই।

২০২৩-২৪ অর্থবছরের জন্য প্রাথমিক জিডিপি প্রবৃদ্ধির হার কমিয়ে আনুমানিক ৫.৬ শতাংশ নির্ধারণ করা হয়েছে, যা মহামারী পরবর্তী পুনরুদ্ধার বছরের তুলনায় কম। এই প্রবৃদ্ধির হ্রাস মূলত রপ্তানি আয় হ্রাস, বৈদেশিক মুদ্রার রিজার্ভ কমে যাওয়া এবং টাকার মূল্যমানের উপর চাপের কারণে হয়েছে। নীতিনির্ধারকরা মুদ্রানীতির কড়াকড়ি এবং আমদানি নিয়ন্ত্রণের মাধ্যমে প্রতিক্রিয়া জানাচ্ছেন, যদিও এসব পদক্ষেপ ক্ষুদ্র ও মাঝারি ব্যবসাগুলোর উপর বাড়তি চাপ সৃষ্টি করছে।

বাংলাদেশ ২০৩১ সালের মধ্যে উচ্চ-মধ্যম আয়ের দেশে পরিণত হওয়ার লক্ষ্য নিয়ে এগোচ্ছে। এ লক্ষ্য অর্জনে কাঠামোগত রূপান্তরে নতুন করে গুরুত্ব দেওয়া জরুরি। বিশেষ করে তরুণদের জন্য কর্মসংস্থান তৈরি এখন একটি অগ্রাধিকার। এর জন্য প্রয়োজন শিক্ষায় বিনিয়োগ ও দক্ষতা উন্নয়ন, যা শ্রমবাজারের পরিবর্তিত চাহিদার সঙ্গে সামঞ্জস্যপূর্ণ। রপ্তানি বৈচিত্র্যকরণও একটি কৌশলগত অগ্রাধিকার; কারণ RMG খাতের ওপর অতিরিক্ত নির্ভরতা অর্থনীতিকে খাতভিত্তিক ঝুঁকির মুখে ফেলতে পারে।

and Bangladesh Bank have not only helped the Bangladeshi economy rebound but have also brought it to the brink of standing on a robust foundation. Remittance inflows from expatriates are now entering the country through banking channels in significantly higher volumes than ever before. Bangladesh Bank's reserves have now reached a respectable position.

During the previous government's rule, the public witnessed a spree of bank ownership changes under state patronage. People also observed how new owners siphoned off money from these banks through various tactics. Furthermore, news was published in various media outlets about how these identified groups used state machinery to illicitly acquire huge sums of money from different banks in the name of loans and then laundered it abroad. This led to a profound crisis of public confidence in the banking system. Another effective step taken by the interim government was the appointment of a new governor at Bangladesh Bank to protect several weak banks within the banking sector and restore overall discipline. The newly appointed governor, through discussions with all stakeholders, successfully implemented various policy reforms and formulated new policies to rescue vulnerable banks. This has significantly restored public trust in the banking system. Sonali Bank played a unique role in this regard. Following Bangladesh Bank's directives and against their guarantees, Sonali Bank provided financial assistance to distressed banks, smoothing their path to overcome liquidity crises.

The dark clouds over the banking sector have now largely cleared. By appointing new boards of directors in most banks, the government and Bangladesh Bank have managed to restore discipline in the banking sector. For these efforts, the interim government and the Governor of Bangladesh Bank deserve commendation.

The provisional GDP growth rate for FY 2023–24 has been revised downward to approximately 5.6%, a dip compared to the post-pandemic rebound years. This moderation reflects a combination of lower export earnings, reduced foreign exchange reserves, and pressures on the taka (Bangladesh's currency). Policymakers are responding with monetary tightening and import restrictions, though these measures have added strain to small and medium enterprises.

As the country looks ahead to its vision of becoming an upper-middle-income nation by 2031, a renewed focus on structural transformation is essential. Job creation—especially for youth entering the labor force—is a pressing priority. This requires investment in education and skills development aligned with evolving labor market demands. Moreover, export diversification remains a critical strategic goal; heavy reliance on the RMG sector leaves the economy vulnerable to sector-specific shocks.

অর্থনৈতিক প্রতিযোগিতায় টিকে থাকতে হলে অবকাঠামোগত উন্নয়ন ত্বরান্বিত করতে হবে-বিশেষ করে বিদ্যুৎ উৎপাদন, ডিজিটাল সংযোগ এবং পরিবহন ব্যবস্থার উন্নয়ন প্রয়োজন। আর্থিক খাত সংস্কার, নিয়ন্ত্রক তদারকি শক্তিশালী করা এবং সরকারি খাতের দক্ষতা বৃদ্ধি বিনিয়োগকারীদের আস্থা বজায় রাখতে সহায়ক হবে। করের আওতা বাড়ানো এবং রাজস্ব আদায় বাড়ানোর জন্য আর্থিক সংস্কারও অপরিহার্য, যাতে উন্নয়ন অগ্রাধিকার দাবী মেটানোর জন্য টেকসই অর্থায়ন নিশ্চিত করা যায়।

জলবায়ু পরিবর্তন বাংলাদেশের দীর্ঘমেয়াদি উন্নয়নের জন্য একটি গুরুতর হুমকি। ঘন ঘন বন্যা, ঘূর্ণিঝড় এবং সমুদ্রপৃষ্ঠের উচ্চতা বৃদ্ধি ইতোমধ্যে বহু মানুষকে বাস্তুচ্যুত করছে এবং অবকাঠামো ক্ষতিগ্রস্ত করছে। জাতীয় উন্নয়ন পরিকল্পনায় জলবায়ু সহনশীলতা অন্তর্ভুক্ত করা, সবুজ জ্বালানির দিকে অগ্রসর হওয়া এবং টেকসই নগরায়ণ গড়ে তোলা অত্যন্ত জরুরি। বৈশ্বিক পরিসরে জলবায়ু অভিযোজন নিয়ে বাংলাদেশের নেতৃত্ব প্রশংসনীয়, তবে এই নেতৃত্বকে বাস্তবায়নে ঘরোয়া পদক্ষেপের মাধ্যমে আরও শক্তিশালী করতে হবে।

অর্থনৈতিক অনিশ্চয়তা ও বৈষম্যের বেড়ে চলার প্রেক্ষাপটে অন্তর্ভুক্তিমূলক প্রবৃদ্ধি নিশ্চিত করা এখন আগের চেয়েও বেশি জরুরি। সামাজিক নিরাপত্তা বেষ্টনী শক্তিশালী করা, ক্ষুদ্র কৃষকদের সহায়তা দেওয়া, এবং সাশ্রয়ী মূল্যে স্বাস্থ্যসেবা ও শিক্ষা সম্প্রসারণ-এই পদক্ষেপগুলো কাউকে পিছনে না রাখার লক্ষ্যে সহায়ক হবে। শহুরে দারিদ্র্য ও তরুণ বেকারত্বের দিকে বিশেষ মনোযোগ দেওয়া উচিত কারণ তা সামাজিক স্থিতিশীলতায় হুমকি সৃষ্টি করতে পারে।

পরিশেষে, বাংলাদেশ একটি গুরুত্বপূর্ণ সন্ধিক্ষণে দাঁড়িয়ে আছে। গত দুই দশকের অর্জন একটি দৃঢ় ভিত্তি তৈরি করেছে, তবে বর্তমান ও ভবিষ্যতের চ্যালেঞ্জ মোকাবেলায় সাহসী সংস্কার, চতুর বিনিয়োগ এবং অন্তর্ভুক্তিমূলক নীতিনির্ধারণ প্রয়োজন। মানবসম্পদ উন্নয়ন, অবকাঠামো, জলবায়ু সহনশীলতা এবং অর্থনৈতিক বৈচিত্র্যের উপর অব্যাহত গুরুত্বারোপ বাংলাদেশকে দীর্ঘ মেয়াদি উন্নয়নের লক্ষ্যে এগিয়ে নিয়ে যেতে পারে। সর্বোপরি, বাংলাদেশের চলমান সাফল্য কৌশলগত দৃষ্টিভঙ্গি, প্রতিকূলতার মুখেও স্থিতিশীলতা বজায় রাখা এবং একটি আরও সমৃদ্ধ, ন্যায্য ও টেকসই ভবিষ্যৎ গঠনে জনগণের সম্মিলিত প্রতিশ্রুতির প্রতিফলন।

সোনালী ব্যাংক পিএলসি এর আত্মপ্রকাশ

বাংলাদেশ ব্যাংক (ন্যাশনালাইজেশন) অর্ডার-১৯৭২, রাষ্ট্রপতির আদেশ নং-২৬, ১৯৭২ মোতাবেক ন্যাশনাল ব্যাংক অব পাকিস্তান, দি ব্যাংক অব বাহাওয়ালপুর এবং দি প্রিমিয়ার ব্যাংক লিমিটেড অঙ্গীভূতকরণ এবং জাতীয়করণের মাধ্যমে সোনালী ব্যাংক আত্মপ্রকাশ করে। পরবর্তীতে কোম্পানি আইন, ১৯৯৪ অনুযায়ী ৩ জুন, ২০০৭ তারিখে জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস এ নিবন্ধনের মাধ্যমে এটি পাবলিক লিমিটেড কোম্পানি হিসেবে স্বাধীনভাবে কার্যক্রম শুরু করে। বাংলাদেশ ব্যাংক কর্তৃক ব্যাংক কোম্পানি আইন, ১৯৯১ অনুযায়ী ৫ জুন, ২০০৭ তারিখে সোনালী ব্যাংক লিমিটেডকে ব্যাংকিং লাইসেন্স প্রদান করা হয়। গণপ্রজাতন্ত্রী বাংলাদেশ সরকার এবং সোনালী ব্যাংক লিমিটেড এর মধ্যে সম্পাদিত চুক্তি মোতাবেক ১৫ নভেম্বর, ২০০৭ সালে একটি Vendor`s

Bangladesh also needs to accelerate infrastructure improvements, including power generation, digital connectivity, and transport logistics, to support business competitiveness. Reforming the financial sector, strengthening regulatory oversight, and improving public sector efficiency are essential for maintaining investor confidence. Fiscal reforms to expand the tax base and improve revenue collection will be vital to fund these priorities sustainably.

Climate change continues to pose a serious threat to Bangladesh's long-term development. Frequent flooding, cyclones, and rising sea levels are already displacing communities and damaging infrastructure. Incorporating climate resilience into national development planning, along with a shift toward green energy and sustainable urbanization, is crucial. Bangladesh's leadership in advocating for climate adaptation in global forums remains commendable and should be matched by domestic actions to build resilience.

In the face of growing inequality and economic uncertainty, ensuring inclusive growth is more important than ever. Strengthening social safety nets, supporting smallholder farmers, and expanding access to affordable healthcare and education will be key to leaving no one behind. Special attention should be paid to urban poverty and youth unemployment, which could undermine social stability if left unaddressed.

In conclusion, Bangladesh stands at a critical juncture. The gains of the past two decades have laid a strong foundation, but navigating current and future challenges will demand bold reforms, smart investment, and inclusive policymaking. With continued focus on human capital, infrastructure, climate resilience, and economic diversification, Bangladesh can sustain its development trajectory and achieve its long-term aspirations. Ultimately, Bangladesh's ongoing success is a reflection of strategic vision, resilience in the face of adversity, and the collective determination of its people to build a more prosperous, equitable, and sustainable future.

The emergence of Sonali Bank PLC

Sonali Bank was established under the Bangladesh Banks (Nationalization) Order-1972, President's Order No-26 of 1972, through the merger and nationalization of 1) The National Bank of Pakistan 2) The Bank of Bhawalpur Ltd. and 3) The Premier Bank Ltd. Later on, it was registered as a Public Limited Company under the Companies Act, 1994 on 3 June, 2007, with joint stock companies and firms to make it operationally independent. Bangladesh Bank issued Banking License on 5 June, 2007 under the Bank Company Act, 1991. Sonali Bank PLC. took over the business of Sonali Bank on 15 November, 2007 with all assets, liabilities,

Agreement স্বাক্ষরের মাধ্যমে সোনালী ব্যাংকের সকল সম্পদ, দায়, সুবিধা, অধিকার, ক্ষমতা, কর্তৃত্ব, বিশেষাধিকার, ধার এবং দায়িত্ব অধিগ্রহণের মাধ্যমে সোনালী ব্যাংক লিমিটেড একটি চলমান সত্বা (Going Concern) হিসেবে প্রতিষ্ঠা পায়। পরবর্তীতে ১৪ মে ২০২৩ হতে সোনালী ব্যাংক লিমিটেড এর নাম পরিবর্তনপূর্বক "সোনালী ব্যাংক পিএলসি" করা হয়। দেশের অভ্যন্তরে রয়েছে ১,২৩১টি এবং দেশের বাইরে ২টি শাখাসহ মোট ১,২৩৩টি শাখা নিয়ে বর্তমানে এটি দেশের সর্ববৃহৎ রাষ্ট্রায়ত্ব বাণিজ্যিক ব্যাংক। এছাড়া ৬৯টি প্রিন্সিপাল অফিস, ১৮টি জিএম অফিস, শাখা সমূহের মধ্যে ৩৭টি কর্পোরেট শাখা, ৪৮টি এডি শাখা রয়েছে। সোনালী ব্যাংক পিএলসি এর ৪টি সাবসিডিয়ারি প্রতিষ্ঠান রয়েছে-(১) সোনালী এক্সচেঞ্জ কোম্পানি ইনকর্পোরেটেড (SECI), ইউএসএ, (২) সোনালী বাংলাদেশ (ইউকে) লিমিটেড, (৩) সোনালী পে (ইউকে) লিমিটেড এবং (৪) সোনালী ইনভেস্টমেন্ট পিএলসি বাংলাদেশ। এছাড়া, একটি এসোসিয়েটও রয়েছে- সোনালী ইনটেলেক্ট লিমিটেড। এ ব্যাংকের নিবন্ধিত অফিস ঠিকানা হলো ৩৫-৪২, ৪৪ মতিঝিল, বাণিজ্যিক এলাকা, ঢাকা, বাংলাদেশ। একজন চেয়ারম্যান এর নেতৃত্বে ১১ (এগার) সদস্য বিশিষ্ট একটি পরিচালনা পর্ষদ রয়েছে। পরিচালনা পর্ষদের সদস্যগণ স্ব স্ব ক্ষেত্রে কর্মদক্ষতা ও জ্ঞানের আলোকে বিকশিত সরকারি এবং বেসরকারি খাত হতে সরকার কর্তৃক মনোনীত।

বাংলাদেশের ব্যাংকিং সেক্টরে সোনালী ব্যাংক পিএলসি

বাংলাদেশের অভ্যুদয়ের পর হতে দেশের অর্থনীতি এবং ব্যাংকিং সেক্টরে বিকাশের ক্ষেত্রে সোনালী ব্যাংকের ভূমিকা অনস্বীকার্য। তৎকালীন বাংলাদেশ পুনর্গঠনে এবং পরবর্তীতে দেশের ব্যবসা বাণিজ্য প্রসার, শিল্পকারখানা স্থাপন, আমদানি-রপ্তানি সহ সার্বিক উন্নয়নমূলক কর্মকান্ডে সোনালী ব্যাংক সরকারের সহযোগী হিসেবে কাজ করে আসছে। ২০২৪ সাল শেষে দেশের ব্যাংকিং সেক্টরের মোট ১৭,৭৭৩,১৪৫.০০ মিলিয়ন টাকা আমানত এবং ১৬,৬০৮,৪৯২.০০ মিলিয়ন টাকা ঋণ ও অগ্রিম এর বিপরীতে সোনালী ব্যাংকের আমানত এবং ঋণ ও অগ্রিমের পরিমাণ যথাক্রমে ১,৬৫০,২০০.৫৩ মিলিয়ন এবং ৯৯১,৯৬৫.৭৩ মিলিয়ন টাকা, শতকরা হিসেবে যথাক্রমে ৯.২৯% ও ৫.৯৮%। ২০২৪ সালে সোনালী ব্যাংক শ্রেণিকৃত ঋণ হতে মোট ১২,৭২৮.৯০ মিলিয়ন টাকা আদায় করে। ২০২৪ সালে সোনালী ব্যাংক পিএলসি এর বৈদেশিক রেমিট্যান্স আহরণের পরিমাণ ১,০৮১.৫৯ মিলিয়ন ইউএস ডলার যা উক্ত বছরে দেশের সকল ব্যাংকসমূহের মধ্যে ১০ম অবস্থানে রয়েছে। উল্লেখিত বছরে সোনালী ব্যাংক অগ্রিম কর, উৎসে কর এবং ভ্যাট বাবদ মোট ১৫,৪৪০.৮১ মিলিয়ন টাকা সরকারি কোষাগারে জমা করেছে।

সোনালী ব্যাংক পিএলসি এর সাবসিডিয়ারি প্রতিষ্ঠান

সোনালী ব্যাংক পিএলসির ৪টি সাবসিডিয়ারি প্রতিষ্ঠান রয়েছে-(১) সোনালী এক্সচেঞ্জ কোম্পানি ইনকর্পোরেটেড (SECI), ইউএসএ (২) সোনালী বাংলাদেশ (ইউকে) লিমিটেড, (৩) সোনালী পে (ইউকে) লিমিটেড এবং (৪) সোনালী ইনভেস্টমেন্ট পিএলসি, বাংলাদেশ।

সোনালী এক্সচেঞ্জ কোম্পানি ইনকর্পোরেটেড (SECI)

নিউইয়র্কের স্টেট ডিপার্টমেন্টের আইন মোতাবেক ৪ এপ্রিল, ১৯৯৪ তারিখে সোনালী এক্সচেঞ্জ কোম্পানি ইনকর্পোরেটেড (SECI) একটি কোম্পানিরূপে প্রতিষ্ঠিত হয়।

benefits, rights, powers, authorities, privileges, borrowing and responsibility as going concern under a Vendor`s Agreement signed between the Government of the People's Republic of Bangladesh and Sonali Bank Limited. The name of Sonali Bank Limited again has been changed into "Sonali Bank PLC" on 14 May 2023. It is the largest state-owned commercial bank having 1,231 local branches, 2 foreign branches, 69 Principle Offices, 18 GM Offices, 37 Corporate Branches (including Local Office), 48 AD branches and four subsidiaries- named Sonali Exchange Co. Inc. (SECI) USA, Sonali Bangladesh (UK) Limited, Sonali Pay (UK) Limited and Sonali Investment PLC in Bangladesh; and an associate named Sonali Intellect Ltd. The address of the registered office of the Bank is 35-42, 44 Motijheel Commercial Area, Dhaka, Bangladesh. The Board of Directors of the Bank consists of 11 (Eleven) members headed by a Chairman. The Directors are nominated by the government from both public and private sectors with high proficiency and scholastic background in their respective areas.

Sonali Bank PLC- In the Banking Sector of Bangladesh

After the emergence of Bangladesh, the role of Sonali Bank PLC in advancement of economy and in flourishing banking business is indispensable. Since the liberation war, Sonali Bank has been working as the co-partner of complying government policy in rebuilding Bangladesh along with expansion of business, establishment of industries, import-export financing etc. At the end of 2024, amount of deposits and loans & advances of Sonali Bank PLC are Tk. 1,650,200.53 million and Tk. 991,965.73 million respectively, 9.29% of total banking sector deposits of Tk. 17,773,145.00 million and 5.98% of total banking sector loans & advances of Tk. 16,608,492.00 million. During 2024, Sonali Bank has recovered Tk. 12,728.90 million from classified loan. In 2024, Sonali Bank PLC have collected foreign remittance USD 1,081.59 million which ranked as 10th amongst all banks of the country. Moreover, the Bank deposited a total of Tk. 15,440.81 million in 2024 as advance tax, tax at source and VAT to the national exchequer.

Subsidiaries of Sonali Bank PLC.

Sonali Bank PLC has four subsidiaries named (1) Sonali Exchange Co. Inc. (SECI), (2) Sonali Bangladesh (UK) Limited (3) Sonali Pay (UK) Limited and (4) Sonali Investment PLC, Bangladesh.

Sonali Exchange Co. Inc. (SECI)

A subsidiary company incorporated on 4 April, 1994 under the laws of the state of New York, USA, commenced its operations as an International Money Remitter from 12

এটি ১২ ডিসেম্বর ১৯৯৪ তারিখ থেকে আন্তর্জাতিকভাবে অর্থ প্রেরণকারী প্রতিষ্ঠান হিসেবে কার্যক্রম শুরু করে। বর্তমানে যুক্তরাষ্ট্রের ৫টি অঙ্গরাজ্যে এর ০৩টি শাখা এবং ০৭টি বুথ রয়েছে। এর পরিশোধিত মূলধন ৯,৫০,০০০ মার্কিন ডলার।

সোনালী ইনভেস্টমেন্ট পিএলসি

পুঁজিবাজারের ক্ষুদ্র ও সাধারণ বিনিয়োগকারীদের স্বার্থ সুরক্ষার জন্য সোনালী ব্যাংক লিমিটেড সম্পূর্ণ নিজস্ব অর্থায়নে ২০১০ সালে "সোনালী ইনভেস্টমেন্ট লিমিটেড" (SIL) নামে একটি সাবসিডিয়ারি কোম্পানি প্রতিষ্ঠা করে। ২০ এপ্রিল ২০১০ সালে কোম্পানি আইন, ১৯৯৪ অনুসারে সোনালী ইনভেস্টমেন্ট লিমিটেড নিবন্ধিত হয় এবং জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস এর নিকট নিবন্ধিত হওয়ার পর ২২ এপ্রিল ২০১০ তারিখ থেকে এর কার্যক্রম শুরু করে। বিএসইসি থেকে ০৫ আগষ্ট ২০১০ তারিখে SIL মার্চেন্ট ব্যাংকিং এর লাইসেন্স অর্জন করে। বাংলাদেশ ব্যাংকের নীতিমালার আলোকে সোনালী ব্যাংক পিএলসি তার মার্চেন্ট ব্যাংকিং ইউনিটকে একটি পৃথক সাবসিডিয়ারি কোম্পানি হিসেবে সোনালী ইনভেস্টমেন্ট লিমিটেড এ রূপান্তর করে। পরবর্তীতে বিএসইসি'র ৯ জুলাই ২০২৪ তারিখের অনুমোদনক্রমে প্রতিষ্ঠানটি "সোনালী ইনভেস্টমেন্ট পিএলসি" হিসেবে নামকরণ করা হয়। সোনালী ইনভেস্টমেন্ট পিএলসি এর লক্ষ্য মার্চেন্ট ব্যাংক হিসেবে পূর্ণ কার্যক্রম পরিচালনা করা যার মধ্যে ইস্যু ম্যানেজমেন্ট,আন্ডার রাইটিং এবং পোর্টফোলিও ম্যানেজমেন্ট অন্যতম। অনুমোদিত ও পরিশোধিত মূলধনের পরিমাণ যথাক্রমে ৫,০০০ মিলিয়ন টাকা এবং ২,৪০৩ মিলিয়ন টাকা। বর্তমানে ঢাকায় এর ২টি শাখা রয়েছে।

সোনালী বাংলাদেশ (ইউকে) লিমিটেড

অর্থ প্রেরণ ও অন্যান্য আর্থিক সেবা প্রদানের লক্ষ্য নিয়ে সোনালী ট্রেড এন্ড ফিন্যান্স (ইউকে) লিমিটেড নামে একটি কোম্পানী ৩০ জুন ১৯৯৯ সালে প্রতিষ্ঠিত হয়। এটি প্রতিষ্ঠিত হয় ইউকে কোম্পানিজ আইন ১৯৮৫ অনুযায়ী। পরবর্তীতে ৭ ডিসেম্বর ২০০১ তারিখ থেকে ফিনান্সিয়াল সার্ভিসেস অথোরিটি, ইউকে কর্তৃক কোম্পানিটিকে ব্যাংকিং কার্যক্রম করার অনুমোদন দেয়। এর নাম পরিবর্তন করে পরবর্তীতে সোনালী ব্যাংক (ইউকে) লিমিটেড করা হয়। পুনর্গঠনের মাধ্যমে গণপ্রজাতন্ত্রী বাংলাদেশ সরকার এর মালিকানায় ৫১% শেয়ার এবং সোনালী ব্যাংক পিএলসি এর মালিকানায় ৪৯% শেয়ার রয়েছে। পুনরায় ১৬ আগষ্ট ২০২২ তারিখ হতে সোনালী ব্যাংক (ইউকে) লিমিটেড এর বোর্ড সভার সিদ্ধান্ত এবং শেয়ারহোল্ডারগণের সম্মতিতে সোনালী ব্যাংক (ইউকে) লিমিটেডকে পুনর্গঠিত করে সোনালী বাংলাদেশ (ইউকে) লিমিটেড নামে একটি পৃথক সত্তা গঠন করা হয়। সোনালী বাংলাদেশ (ইউকে) লিমিটেড যুক্তরাজ্যের রেজিস্টার অব কোম্পানিজ ফর ইংল্যান্ড এন্ড ওয়েলস তথা ইউকে কোম্পানিজ হাউজে ফিনান্সিয়াল ইনস্টিটিউশন (এফআই) এন্ড ট্রেড এনটিটি হিসেবে নিবন্ধিত হয়। এক্ষেত্রে পূর্বের রেজিস্ট্রেশন নম্বর এবং শেয়ার এর মালিকানা অপরিবর্তিত রাখা হয়। সোনালী বাংলাদেশ (ইউকে) লিমিটেড এর পরিশোধিত মূলধনের পরিমাণ ৬১.৪৬ মিলিয়ন ব্রিটিশ পাউন্ড। এই কোম্পানির মূল কাজ হলো সোনালী ব্যাংক পিএলসি এবং বাংলাদেশী অন্যান্য ব্যাংকের এলসি বিলের এডভাইজিং, নেগোশিয়েট, কনফার্ম এবং ডিসকাউন্ট সুবিধা প্রদান করা। এটি সোনালী ব্যাংকসহ অন্যান্য বাংলাদেশী ব্যাংকের বৈদেশিক রেমিটেন্স ব্যবসা পরিচালনায় সহায়তা করে থাকে।

December, 1994. At present, Sonali Exchange Co. Inc. has 03 branches and 07 booths in 5 states in the USA. The paid up capital of this subsidiary is US$ 950,000.

Sonali Investment PLC

To protect the interest of small and common investors in the capital market, SBL has established a wholly owned subsidiary named 'Sonali Investment Limited' in 2010. Sonali Investment Limited was registered under the Companies Act, 1994 as a public limited company by shares on 20 April, 2010 and commenced its operations from 22 April, 2010 as the company got registered with Registrar of Joint Stock Companies and Firms. SIL received merchant banking license from BSEC on 5 August, 2010. In terms of the guidelines of Bangladesh Bank, SBL has converted its merchant banking unit into a separate subsidiary company titled Sonali Investment Limited (SIL) with the objectives of undertaking full-fledged merchant banking operations namely, issue management, and underwriting and portfolio management. Later, the merchant bank has been renamed as "Sonali Investment PLC" with the BSEC approval of 9 July 2024. The authorized capital of this subsidiary is Tk. 5,000 million and paid up capital is Tk. 2,403 million. It is operating through 02 (two) branches in Dhaka.

Sonali Bangladesh (UK) Limited

With a view to remitting money and providing other financial services to its customers, a company under the name and style Sonali Trade and Finance (UK) Limited was incorporated on 30 June 1999 as an associate under the UK Companies Act 1985. Subsequently the company was allowed to commence its function as a bank from 7 December 2001 by the Financial Services Authority of UK. The name was changed later on as Sonali Bank (UK) Ltd. and restructured the ownership of the company having 51% share capital in favor of the Government of People's Republic of Bangladesh and remaining 49% by Sonali Bank PLC. Since 16 August 2022 followed by the decision of Sonali Bank (UK) Limited and the consent of the shareholders through a Special Written Resolution Sonali Bank (UK) Limited has been restructured into a separate entity Namely Sonali Bangladesh (UK) Limited (SBUK). Sonali Bangladesh (UK) Limited (SBUK) is registered in the UK Companies House (Registrar of Companies for England and Wales) as a Financial Institution (FI) & Trade Entity. The registration number and shareholding structure of SBUK remained unchanged. The paid up capital of Sonali Bangladesh (UK) is GBP 61.46 million. The main functions of the associate are to advise, negotiate, confirm and provide discount facilities against L/Cs originating from SBL and other Bangladeshi banks. The company also handles remittance business for Sonali Bank and other banks of Bangladesh.

সোনালী পে (ইউকে) লিমিটেড

রেমিট্যান্স ব্যবসায়ের জন্য অথোরাইজড পেমেন্ট ইনস্টিটিউশন (এপিআই) হিসেবে সোনালী ব্যাংকের শতভাগ মালিকানাধীন ১.০০ মিলিয়ন পাউন্ড স্টারলিংক পরিশোধিত মূলধনের সোনালী পে (ইউকে) নামীয় কোম্পানি ইউকে কোম্পানিজ হাউজে ২৮ এপ্রিল ২০২২ তারিখে নিবন্ধন করা হয়।

এসোসিয়েটস্ অব সোনালী ব্যাংক পিএলসি
সোনালী ইনটেলেক্ট লিমিটেড

সোনালী ইনটেলেক্ট লিমিটেড কোম্পানি আইন, ১৯৯৪ অনুসারে ২৫ জানুয়ারি ২০১২ তারিখ থেকে বাংলাদেশে প্রাইভেট লিমিটেড কোম্পানি হিসেবে তালিকাভুক্ত হয়। কোম্পানিটি ১ ফেব্রুয়ারি ২০১২ থেকে ব্যবসায়িক কার্যক্রম শুরু করে। এর ৫১% শেয়ারের মালিকানা ধারণ করে পোলারিশ ফিনান্সিয়াল টেকনোলজিস লিমিটেড, ভারত ও ৩৫% শেয়ারের মালিকানা সোনালী ব্যাংক পিএলসি এবং অবশিষ্ট ১০% ও ৪% শেয়ারের মালিকানা যথাক্রমে বাংলাদেশ কমার্স ব্যাংক লিমিটেড এবং পান্থ সফট লিমিটেড এর। এই কোম্পানির প্রধান কাজ হলো বাংলাদেশের ব্যাংকসমূহে কোর ব্যাংকিং সলিউশন (CBS) ১০.০ এর যথাযথ উন্নয়ন ও ব্যবহার উপযোগী করে বাস্তবায়ন করা।

ন্যাশনাল নেটওয়ার্ক

সরকারি নীতি বাস্তবায়ন এবং দেশের অর্থনৈতিক উন্নয়নের জন্য সোনালী ব্যাংক পিএলসি সারা দেশে শাখা নেটওয়ার্ক প্রতিষ্ঠা করেছে। ভৌগলিকভাবে দেশের সকল গুরুত্বপূর্ণ স্থানসহ সকল উপজেলা, দূরবর্তী গ্রামীণ জনপদে সোনালী ব্যাংকের শাখা নেটওয়ার্ক বিস্তৃত। দু'টি বৈদেশিক শাখাসহ ২০২৪ সালে সোনালী ব্যাংকের মোট শাখার সংখ্যা ১,২৩৩টি। দেশের অভ্যন্তরে গ্রামীণ জনপদে ৭২৭টি এবং ৫০৪টি শাখা শহর অঞ্চলে অবস্থিত। প্রধান কার্যালয়সহ ৮৮টি প্রশাসনিক কার্যালয়ের মাধ্যমে শাখাসমূহের সার্বিক কার্যক্রম তদারকি এবং পরিচালনা করা হয়। প্রধান কার্যালয়ের অধীনে ৫১টি বিভাগসহ, ঢাকা-সেন্ট্রাল, ঢাকা-উত্তর, ঢাকা-দক্ষিণ, চট্টগ্রাম-উত্তর, চট্টগ্রাম-দক্ষিণ, খুলনা, রাজশাহী, বরিশাল, সিলেট, রংপুর, ফরিদপুর, ময়মনসিংহ, জামালপুর, কুমিল্লা, যশোর, দিনাজপুর, বগুড়া ও নোয়াখালীতে ১৮টি জিএম অফিস, ৬৯টি প্রিন্সিপাল অফিস এর সমন্বয়ে প্রশাসনিক কাঠামো গঠিত।

আন্তর্জাতিক নেটওয়ার্ক

প্রবাসী বাংলাদেশীদের রেমিট্যান্স সারা দেশে তাদের উপকারভোগীদের নিকট প্রেরণের ক্ষেত্রে সোনালী ব্যাংক পিএলসি বিভিন্ন ধরণের উদ্যোগ গ্রহণ করেছে। ব্যাংকের সাবসিডিয়ারি সোনালী ব্যাংলাদেশ (ইউকে) লিমিটেড তার দুইটি শাখা নিয়ে যুক্তরাজ্যে বৈদেশিক বাণিজ্যের সাথে সাথে বৈদেশিক মুদ্রা প্রেরণে সহায়তা করে আসছে। যুক্তরাষ্ট্রে সোনালী এক্সচেঞ্জ কোম্পানী ইনকর্পোরেটেড (SECI) ০৩টি শাখা ও ০৬টি বুথ নিয়ে বৈদেশিক মুদ্রা নিরাপদে এবং দ্রুততম সময়ের মধ্যে প্রেরণে গুরুত্বপুর্ণ ভূমিকা পালন করে আসছে। অন্যান্য ব্যাংক এবং এক্সচেঞ্জ হাউসের সাথে সোনালী ব্যাংকের Taka Drawing Arrangement (TDA) আছে যাতে করে প্রবাসী বাংলাদেশীরা তাদের প্রেরিত অর্থ ব্যাংকিং চ্যানেলের মাধ্যমে দেশে তাদের উপকারভোগীদের নিকট

Sonali Pay (UK) Limited

Sonali Pay (UK) Limited (SPUK), a 100% Subsidiary of Sonali Bank PLC, has been established as an Authorized Payment Institution (API) for remittance business in the UK and duly registered in the UK Companies House dated 28 April 2022 comprising paid up capital of GBP 1.00 (One) million.

Associates of Sonali Bank PLC
Sonali Intellect Limited

Sonali Intellect Limited was incorporated in Bangladesh as a private limited company on 25 January 2012 under the Companies Act, 1994. The company commenced its business operations on 1 February, 2012. The 51% share capital of the company is owned by the Polaris Financial Technologies Ltd. India, 35% by Sonali Bank PLC and the remaining 10% & 4% by Bangladesh Commerce Bank Ltd. and Pantho Soft Ltd. respectively. The principal activities of the company are to customize, enhance, modify and implement intellect Core Banking Solution (CBS) 10.0 software in banks in Bangladesh.

National Network

SBPLC has established branch network throughout the country complying with the government policy and for the economic development of the country. Geographically all important locations including all Upazillas, important places as well as remote rural areas of the country have been brought under the network coverage of the Bank. With the addition of two overseas branches, total number of branches increased to 1,233 in 2024. 727 branches are located in rural areas and 504 branches in urban areas. The overall functions of the branches are supervised and monitored by 88 administrative offices. The administrative structure comprises 51 divisions under Head Office in Dhaka; 18 General Managers Offices Dhaka-Central, Dhaka-North, Dhaka-South, Chittagong-North, Chittagong-South, Khulna, Jessore, Rajshahi, Barisal, Sylhet, Rangpur, Faridpur, Mymensingh, Jamalpur, Cumilla, Dinajpur, Bogura and Noakhali; 69 Principal Offices located at different parts of the country

International Network

SBPLC takes various initiatives to provide direct banking services and channel foreign remittance from the expatriate Bangladeshis. The Bank's subsidiary Sonali Bangladesh (UK) Limited and its 02 branches facilitate foreign trade and remittance channeling business. Its subsidiary in USA, Sonali Exchange Company Incorporated (SECI) with its 03(three) branches and 06 (six) booths assists in channeling remittance to the home country safely and swiftly. The Bank has also Taka Drawing Arrangement (TDA) with other banks and exchanges so that people living abroad can send their money through proper banking channel to the beneficiaries in the country. Currently, there are 83

প্রেরণ করতে পারেন। বর্তমানে বিশ্বের ১৪টি দেশের ব্যাংক/এক্সচেঞ্জ কোম্পানির সাথে ৮৩টি Taka Drawing Arrangement (TDA) আছে। এছাড়া, করেসপন্ডেন্ট সম্পর্কের মাধ্যমে বিশ্বের ৯৩টি দেশের ৫৫৭টি শাখা/সহায়ক সংস্থার দ্বারা বৈদেশিক মুদ্রা দেশে প্রেরণের ব্যবস্থা আছে। এই সম্পর্কের মাধ্যমে ব্যাংকের বৈদেশিক মুদ্রা এবং বৈদেশিক বাণিজ্য বৃদ্ধি পাচ্ছে।

আর্থিক অন্তর্ভুক্তিকরণ

সরকারের আর্থিক অন্তর্ভুক্তিকরণ প্রকল্প ত্বরান্বিত করার কাজে সহায়তার লক্ষ্যে সোনালী ব্যাংক পিএলসি তার বিশাল নেটওয়ার্কের মাধ্যমে দেশের শহর ও গ্রামীণ জনপদের সাধারণ, গরিব এবং ব্যাংকিং ব্যবস্থার বাইরের জনগণকে ব্যাংকিং সেবার আওতায় আনয়নের জন্য নিরলসভাবে কাজ করে যাচ্ছে। ২০২৪ সালে ব্যাংকে আর্থিক অন্তর্ভুক্তিকরণ প্রকল্পের আওতায় মোট হিসাব সংখ্যা দাঁড়িয়েছে ৭১,০৯,৬৭৮ টি। তন্মধ্যে মাত্র ১০ টাকা জমাদানের মাধ্যমে খোলা কৃষকদের হিসাব সংখ্যা হলো ১৫,৬১,২০৩টি। ৩১ ডিসেম্বর ২০২৪ তারিখ ভিত্তিক মুক্তিযোদ্ধা হিসাব, স্কুল ছাত্র/ছাত্রীদের হিসাব এবং সামাজিক নিরাপত্তা বেস্টনীর আওতায় হিসাব সংখ্যা যথাক্রমে ৩,৮৪,৩১২টি; ৩,১৬,৬৯৫টি এবং ৩১,৬০,৫০৩টি। দেশের জনগণের একটি বৃহৎ অংশ বিশেষ করে গ্রামীণ গরীব জনগণ, গরীব কৃষক, নারী উদ্যোক্তা, পোশাক শ্রমিক এ ব্যাংকের মাধ্যমে ব্যাংকিং সেবার সুযোগ পাচ্ছে। অধিকন্তু, সুবিধা বঞ্চিত জনগণের একটি বড় অংশের জন্য আকর্ষণীয় সুদের আমানত প্রোডাক্টস্ এবং ঋণ স্কীম চালু করা হয়েছে যা Financial Inclusion প্রতিবেদনে বিশদভাবে তুলে ধরা হয়েছে।

তথ্য প্রযুক্তি এবং অনলাইন ব্যাংকিং সেবাসমূহ

সোনালী ব্যাংক পিএলসি সাফল্যের সাথে বর্তমানে বাংলাদেশের সবচাইতে বড় অনলাইন ব্যাংকে রূপান্তরিত হয়েছে। ১৯৮৯ সালে অটোমেশনের যাত্রা শুরুর পর থেকে এ পর্যন্ত ব্যাংকের দেশীয় ১২৩১টির সকল শাখায় ইনটেলেক্ট CBS অন্তর্ভুক্তির মাধ্যমে অন-লাইন কার্যক্রম চালু করে বাংলাদেশের সবচাইতে বড় অনলাইন ব্যাংকে রূপান্তরিত হয়েছে। এছাড়া সম্প্রতি গ্রাহকদের সুবিধার কথা বিবেচনা করে ''সোনালী ই-ওয়ালেট'', ''সোনালী ই-সেবা'', ''বিকাশ'' এর মাধ্যমে লেনদেন চালু করা হয়েছে। এছাড়াও ব্যাংক এইচআরএমএস সফটওয়্যার, আরএমএস প্লাস, এনপিএসবি, আরটিজিএস, ব্যাচ, বিইএফটিএন, অন-লাইন সরকারি লেনদেন, ট্যাক্স সফটওয়্যার, সোনালী সেবা, পেনশন প্রদান সফটওয়্যার, সিসিটিভি স্থাপন ইত্যাদি সফটওয়্যার চালু করেছে। বর্তমানে সকল শাখায় CBS এর মাধ্যমে গ্রাহকদের ব্যাংকিং সুবিধা প্রদান করা হচ্ছে। নিবন্ধিত গ্রাহকগণ তাদের হিসাবের লেনদেন এবং ব্যালান্স সংক্রান্ত তথ্য মোবাইলে SMS এর মাধ্যমে জানতে পারেন। এ সকল প্রযুক্তি নির্ভরতা ব্যাংকটিকে ব্যাংকিং খাতে প্রযুক্তিগত উন্নতির সুখ্যাতির আসনে অধিষ্ঠিত করেছে।

কল সেন্টার

গ্রাহকদের সার্বক্ষণিক ব্যাংকিং সেবা প্রদানের নিমিত্ত রাষ্ট্রায়ত্ত

Taka Drawing Agency (TDA) with Banks and exchange companies of 14 countries scattered across the world. Besides, the Bank has extended customer services by establishing correspondent relationship with a total of 557 branches/ subsidiaries located in 93 countries in the world. The correspondent relationship has significantly increased the Bank's foreign exchange and trade business simultaneously.

Financial Inclusion

With a view to assisting the government in accelerating financial inclusion program, SBL is working relentlessly to bring simple, poor and unbanked people under the coverage of banking system with its enormous branch network in rural and urban areas. In SBPLC, total number of accounts under financial inclusion program stands at 7,109,678 in 2024. Among them, the number of farmer's accounts has reached to 1,561,203 at the end of 31 December, 2024 by encouraging opening accounts of the farmers at an initial deposit of Tk. 10.00. As of 31 December 2024, the number of freedom fighters accounts, school going student's accounts and accounts under social safety net programs are 384,312; 316,695 and 3,160,503 respectively. A large segment of the population particularly the rural poor people, poor farmers, women entreprenuers and garments workers have got the access to banking services through SBL. Moreover, various innovative deposit products with lucrative interest rate and credit facilities with a relaxing rate have been successfully launched to attract deprived segment of population. Details have been presented in the "Report on Financial Inclusion".

Information Technology and Online Banking Services

Sonali Bank PLC has successfully turned itself into the largest online Bank in Bangladesh. Since inauguration of the journey towards automation in 1989, Sonali Bank has become the largest online Bank in Bangladesh by rendering online services through installing CBS software in all of its 1231 domestic brances. Moreover, considering customer satisfaction, mobile apps ''Sonali e-wallet'', ''Sonali e-Sheba'', and transaction with ''bKash'' has been introduced. The Bank also introduced HRMS software, RMS Plus, NPSB, RTGS, BACH, BEFTN, Online Govt. Transaction, Tax Software, Sonali Sheba, Pension paying Software, CCTV installation etc. At present, 1230 CBS branches have been operating SMS banking service. Registered customers can get their account transaction and balance through SMS. These technology based solutions have placed our Bank in a reputable position in terms of technological progression in the banking industry.

Call Center

Sonali Bank has become the first bank among the state-

ব্যাংকসমূহের মধ্যে সর্বপ্রথম ব্যাংক হিসেবে সোনালী ব্যাংক বিগত ১৫ মার্চ ২০২৩ তারিখে কল সেন্টার চালু করে। ব্যাংকের কল সেন্টারের নম্বর ১৬৬৩৯ (বিদেশ হতে +৮৮ ০৯৬১০০১৬৬৩৯)। বর্তমানে ৪০ জন এজেন্টের মাধ্যমে ২৪/৭ তিন শিফটে কল সেন্টারের কার্যক্রম চলমান রয়েছে।

সোনালী ই-সেবা ও সোনালী ই-ওয়ালেট

২০২০ সালে কোভিড ১৯ মহামারি চলাকালীন সোনালী ব্যাংক পিএলসি দেশ ও জনগণের লেনদেনের সুবিধার্থে ''সোনালী ই-সেবা'' চালু করে যার মাধ্যমে গ্রাহকরা খুব সহজে ঘরে বসেই একাউন্ট খুলতে ও পরিচালনা করতে পারে। এরই ধারাবাহিকতায় পরবর্তীতে ব্যাংক ''সোনালী ই-ওয়ালেট'' চালু করে। এর মাধ্যমে গ্রাহকরা যেকোনো সময় যেকোনো হিসাবে লেনদেনসহ বিভিন্ন বিল, পরীক্ষার ফি, ট্যাক্স সহ বিভিন্ন লেনদেন সম্পন্ন করতে পারে।

Blaze

দক্ষিণ এশিয়ার মধ্যে প্রথম দেশ হিসেবে প্রবাসীদের জন্য Blaze নামক একটি ক্রস বর্ডার পেমেন্ট নেটওয়ার্ক চালু করা হয়েছে যার মাধ্যমে প্রবাসীরা বিশ্বের যেকোনো দেশ হতে মাত্র ২ সেকেন্ডে সোনালী ব্যাংক সহ মোট ৩৫টি ব্যাংকের হিসাবে অর্থ প্রেরণ করতে পারছেন।

Skrill

ফ্রিল্যান্সারদের আহরিত অর্থ সহজে ও নিরাপদে আনয়নের লক্ষ্যে সোনালী ব্যাংক পিএলসি সাম্প্রতিক সময়ে যুক্তরাজ্যভিত্তিক গ্লোবাল ওয়ালেট Skrill এর সাথে চুক্তি সম্পাদন করা হয়েছে। ফ্রিল্যান্সারদের নিকট এই Skrill বেশ সমাদৃত হয়েছে এবং তারা এ চ্যানেলের মাধ্যমে নিয়মিত অর্থ প্রেরণ করছেন।

সোনালী পেমেন্ট গেটওয়ে

ব্যাংকের নিজস্ব সফটওয়্যার সোনালী পেমেন্ট গেটওয়ে ব্যবহার করে চার শতাধিক স্কুল কলেজের শিক্ষার্থী/ অভিভাবকগণ এবং সরকারি/বেসরকারি বিভিন্ন প্রতিষ্ঠানের গ্রাহকগণ ঘরে বসে অনলাইনে ফান্ড ট্রান্সফার (সোনালী ব্যাংকের হিসাবধারী), সোনালী ব্যাংকের ডেবিট/ক্রেডিট/প্রিপেইড কার্ড, যেকোনো ব্যাংকের ডেবিট/ক্রেডিট কার্ড, নেক্সাস কার্ড, বিকাশ, রকেট, ইউক্যাশ ইত্যাদি পেমেন্ট পদ্ধতির মাধ্যমে বেতন, ফি, চার্জ পরিশোধ করতে সক্ষম হচ্ছেন।

অনলাইন ডিডিপি পেমেন্ট সিস্টেম

সোনালী ব্যাংক পিএলসি কর্তৃক বাংলাদেশ সরকারি কল্যান বোর্ডের অধীনে লক্ষাধিক সরকারী কর্মচারীদের কল্যান ভাতা (ডিডিপি) পরিশোধ এর লক্ষ্যে নভেম্বর ২০২২ হতে অনলাইন ডিডিপি পেমেন্ট সিস্টেম নামে একটি স্বয়ংক্রিয় সেস্টেম চালু করা হয়েছে।

সরকারি চালান পদ্ধতি

সরকারি লেনদেন সিস্টেম (GTS) নামীয় ইন্টারনেট ভিত্তিক নতুন চালুকৃত একটি সফটওয়্যার এর মাধ্যমে ব্যাংকের ৭৩৫টি শাখায় সরকারি সকল লেনদেন সম্পন্ন করা হচ্ছে। স্বচ্ছতা ও জবাবদিহিতা নিশ্চিত করার জন্য সম্প্রতি ব্যাংকে 'অনলাইন চালান ভেরিফিকেশন' চালু করা হয়েছে।

owned banks to launch Call Center on 15th March 2023 and is providing round the clock banking services to the customers. Sonali Bank Call Center number is 16639 (from abroad +88 09610016639). At present, call center operations are running round the clock 24/7 by 40 agents.

Sonali e-sheba and Sonali e-wallet

During the COVID 19 pandemic in 2020, for the greater benefit of our valued clients by facilitating remote banking, Sonali Bank introduced ''Sonali e-Sheba'' through which the clients can open accounts even from their home. As part of the initiative, the bank also introduced ''Sonali e-wallet'' which helps the clients to make transactions to any accounts, pay the bills and taxes etc.

Blaze

Aiming to attract remittances, Sonali Bank launched a cross border payment network called "Blaze". Through Blaze, expatriates can send money from abroad to accounts of Sonali Bank and other 35 banks in just 2 seconds.

Skrill

To receive the earnings of the Freelancers easily and safely, Sonali Bank PLC has made an agreement with an UK based global wallet "Skrill". This Channel has widely been appreciated by the Freelancers and they are using it quite comfortably.

Sonali Payment Gateway (SPG)

Students/parents of more than 400 schools and colleges and clients of different government/private organizations have been paying tuition fee/ fees/ charges through online from home using the Bank's own software "Sonali Payment Gateway" by transferring funds (Sonali Bank account holders), Sonali Bank Debit/Credit/Prepaid Card, Debit/Credit Card of Any Bank, Nexus Card, bKash, Rocket, Ucash etc. payment methods.

Online DDP Payment System

Sonali Bank PLC has introduced an automated system called Online DDP Payment System since November 2022 to pay the Welfare Allowance (DDP) of Government employees under the Bangladesh Employees Welfare Board.

Government Transaction System (GTS)

"Government Transaction System" GTS software/ program has been introduced in 735 Treasury branches of the Bank to capture all government transactions. To ensure transparency and accountability, the Bank has also introduced "Online Chalan Verification".

স্বয়ংক্রিয় চালান পদ্ধতি

সোনালী ব্যাংকের সকল শাখায় স্বয়ংক্রিয় চালান পদ্ধতি (Automated Challan System-ACS) এ-চালান এর মাধ্যমে চালান গ্রহণ কার্যক্রম চালু করা হয়েছে। এর মাধ্যমে গ্রাহকের অর্থ Real-time Gross Settlement (RTGS) প্রযুক্তি ব্যবহার করে রিয়েলটাইম ভিত্তিতে সরকারের Treasury Single Account (TSA) তে জমা হয় এবং সরকারি হিসাবে প্রতিফলিত হয়। ফলে জাতীয় রাজস্ব বোর্ড, হিসাব মহানিয়ন্ত্রকের কার্যালয় এবং অর্থ বিভাগের মধ্যে হিসাবের অমিল থাকে না।

বাংলাদেশ ইলেকট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্ক (বিইএফটিএন)

ব্যাংকের সকল শাখায় সফলভাবে বাংলাদেশ ইলেকট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্ক (BEFTN) সিস্টেম চালু হয়েছে।

রেমিট্যান্স ম্যানেজমেন্ট সিস্টেম

রেমিট্যান্স ম্যানেজমেন্ট সিস্টেম (RMS plus) ব্যাংকের নিজস্ব উদ্ভাবিত একটি ওয়েব ভিত্তিক সফটওয়্যার। এটি বর্তমানে দেশীয় ১২৩১টি শাখায় বৈদেশিক ও দেশীয় রেমিট্যান্স গ্রহণ/প্রদানের রেমিট্যান্স আনয়নের মাধ্যম হিসেবে ব্যবহৃত হচ্ছে।

হুইসেল ব্লোয়ার

সম্প্রতি সোনালী ব্যাংক পিএলসি বাংলাদেশের ব্যাংকিং সেক্টরে সর্বপ্রথম "হুইসেল ব্লোয়ার পলিসি" প্রবর্তন করে। ব্যাংকের সকল কর্মকান্ড দুর্নীতিমুক্ত রাখা এবং শুদ্ধাচার প্রতিষ্ঠায় এ পলিসি অত্যন্ত গুরুত্বপূর্ণ, সময়োপযোগী এবং সাহসী একটি পদক্ষেপ। হুইসেল ব্লোয়ার পলিসি বাস্তবায়নে ন্যায়পাল গুরুত্বপূর্ণ ভূমিকা পালন করে থাকেন। ব্যাংকে বর্তমানে একজন পরিচালক ন্যায়পালের দায়িত্ব পালন করছেন।

গ্রিন ও সাসটেইনেবল ফিন্যান্স

সোনালী ব্যাংক পিএলসি সাসটেইনেবল ফিন্যান্সকে টেকসই উন্নয়নের একটি আলাদা উদ্যোগ হিসেবে বিবেচনা না করে তার ব্যবসায়িক কৌশলের মূল অংশ হিসেবে বিবেচনা করে। গ্রিন বিনিয়োগের সাথে সাথে টেকসই উদ্যোক্তাদের অনুকুল পরিবেশ সৃষ্টির লক্ষ্যে ব্যাংকের পণ্য, নীতিমালা ও সেবাগুলোর সামঞ্জস্য বজায় রেখে সোনালী ব্যাংক সমাজ ও পরিবেশের উপকার সাধনের পাশাপাশি ব্যবসায়িক সফলতা অর্জনের লক্ষ্যে কাজ করে যাচ্ছে।

জলবায়ু পরিবর্তন বিগত দশকে জরুরি বিষয়ে পরিণত হয়েছে বিধায় সোনালী ব্যাংক ব্যবস্থাপনা এর ঝুঁকি সম্পর্কে সম্যকভাবে সজাগ রয়েছে এবং প্রত্যাশিত ফলাফলের জন্য প্রয়োজনীয় ব্যবস্থা গ্রহণ করেছে। বাংলাদেশ ব্যাংকের গ্রিন ব্যাংকিং নীতিমালা পরিপালন করে সোনালী ব্যাংক পরিবেশ বান্ধব প্রকল্পে অর্থায়ন করছে যাতে পরিবেশগত ভারসাম্য বিরাজ করে। পরোক্ষভাবে গ্রিন ফাইন্যান্সের ক্ষেত্রে ব্যাংক এমন সব প্রকল্পে অর্থায়ন করছে যেখানে ইটিপি এবং সৌর বিদ্যুৎ রয়েছে। এছাড়া ব্যাংকের নিজস্ব উদ্যোগ "সোনালী আলো" এর মাধ্যমে পাবলিক ও প্রাইভেট সেক্টরের প্রকল্পসমুহে সহযোগিতা করে আসছে। ২০২৪ সাল পর্যন্ত সোনালী ব্যাংক

Automated Challan System (ACS)

Automated Challan System (ACS) has been introduced in all branches of the Bank. Through this system, deposited amount of clients are settled realtime and reflected in Government's Treasury Single Account (TSA) using the Real-time Gross Settlement (RTGS) system. As a result, no mismatch of accounts is occurred between the National Board of Revenue, CGA and Finance Division.

Bangladesh Electronic Fund Transfer Network (BEFTN)

The Bank has successfully implemented Bangladesh Electronic Fund Transfer Network (BEFTN) system in all the branches.

Remittance Management System Plus (RMS Plus)

A web based software, developed in-house named "Remittance Management System^{Plus} (RMS^{Plus})", has been introduced in 1231 branches for receiving and paying foreign remittance as well as domestic remittance.

Whistle Blower

Recently Sonali Bank PLC has introduced "Whistle Blower Policy" for the first time in the banking history of Bangladesh. Certainly it is very important and bold decision in implementing national integrity and enabling corruptionless banking activities. An Ombudsman has important role in implementing Whistle Blower Policy properly. At present, Audit Committee Chair is in charge of the Ombudsman.

Green & Sustainable Finance

Sonali Bank PLC does not consider sustainable finance as a separate initiative for sustainable development, but rather integrates it as a core part of its business strategy. Alongside green investments, the bank is working to create a supportive environment for sustainable entrepreneurs, aligning its products, policies, and services with this goal. Through this approach, Sonali Bank aims to generate positive impacts on society and the environment while also achieving business success.

As climate change has become the burning question over the last decade, management is fully aware of the risk and also taking necessary steps to have an optimistic outcome on this issue. Complying with Bangladesh Banks' green banking policy, SBPLC is financing environment friendly projects (such as renewable energy projects, clean water supply projects, waste treatment plant, solid waste disposal plant etc.) to ensure ecological balance. For indirect Green Finance, Bank is funding such projects which have ETP and Solar Panel. "Sonali Alo" is the Bank's initiative intended to align its efforts with the initiatives

পিএলসি বিভিন্ন প্রকল্পে প্রত্যক্ষভাবে গ্রিন ফিন্যান্সে ১৮,০০২.৪৮ মিলিয়ন টাকা ও সাসটেইনেবল লিংক ফিন্যান্সে ৮৮,৮৮৮.০৮ মিলিয়ন টাকা অর্থায়ন করেছে। ইতোমধ্যে ব্যাংকের দেশীয় ১২৩১ টি শাখার সবগুলোতেই "কোর ব্যাংকিং সলিউশন (CBS)" বাস্তবায়ন করেছে। সোনালী ব্যাংক পিএলসি পরিবেশের জন্য ক্ষতিকর প্রকল্পসমুহে অর্থায়নকে নিরুৎসাহিত করে।

ইসলামী ব্যাংকিং

সাম্প্রতিক সময়ে অর্জিত জনপ্রিয়তার কারণে সোনালী ব্যাংক পিএলসি ইসলামী ব্যাংকিংকে বেশ গুরুত্ব দিচ্ছে। ২৯ জুন ২০১০ তারিখে প্রাথমিকভাবে ৫টি শাখায় আলাদা উইন্ডোর মাধ্যমে ইসলামী ব্যাংকিং কার্যক্রম চালু করা হয়। পরবর্তীতে ব্যাংকের শরীয়াহ সুপারভাইজরি কমিটি কর্তৃক ৬৪টি জেলায় ইসলামী ব্যাংকিং ছড়িয়ে দেয়ার সিদ্ধান্ত মোতাবেক বাংলাদেশ ব্যাংকের অনুমোদন সাপেক্ষে ২০১৯ সালে ৬টি শাখায় এবং ২০২০ সালে আরো ৪৭টি শাখায় এ কার্যক্রম চালু করা হয়। বর্তমানে ব্যাংকের ৫৮টি শাখায় "ইসলামিক কোর ব্যাংকিং সলিউশন" এর মাধ্যমে ইসলামী ব্যাংকিং কার্যক্রম পরিচালিত হচ্ছে।

ক্রেডিট রেটিং

বাংলাদেশ ব্যাংকের বাধ্যতামূলক চাহিদা হিসেবে সোনালী ব্যাংক পিএলসি এর ক্রেডিট রেটিং কার্যাদি ক্রেডিট রেটিং ইনফরমেশন সার্ভিসেস লিমিটেড দ্বারা সম্পন্ন করা হয়েছে। সর্বশেষ ৩১ ডিসেম্বর ২০২৩ তারিখ ভিত্তিক ব্যাংকের নিরীক্ষিত আর্থিক বিবরণীসমূহ ও অন্যান্য তথ্যের ভিত্তিতে এই রেটিং সম্পন্ন করা হয়েছে। উল্লিখিত রেটিং এজেন্সি কর্তৃক নিম্নোক্ত রেটিং প্রদান করা হয়েছে ঃ

পর্যবেক্ষন রেটিং	জুন ২০২৫ পর্যন্ত		জুন ২০২৪ পর্যন্ত	
	দীর্ঘ মেয়াদ	স্বল্প মেয়াদ	দীর্ঘ মেয়াদ	স্বল্প মেয়াদ
সরকারি পৃষ্ঠপোষক ব্যাংক হিসাবে	AAA	ST-1	AAA	ST-1
কমার্শিয়াল ব্যাংক হিসাবে	AA-	ST-2	A+	ST-2
অবস্থা	স্থিতিশীল		স্থিতিশীল	

পর্ষদ এবং অন্যান্য কমিটির সভাসমূহ

২০২৪ সালে ব্যাংকের পরিচালনা পর্ষদের মোট ২৮টি পর্ষদ সভা অনুষ্ঠিত হয়েছে। এছাড়া, ২০২৪ সালে পরিচালনা পর্ষদের নির্বাহী কমিটির ১৯টি সভা, পর্ষদ নিরীক্ষা কমিটির ০৯টি সভা, পর্ষদ ঝুঁকি ব্যবস্থাপনা কমিটির ০৯টি সভা এবং শরীয়াহ সুপারভাইজরি কমিটির ০২টি সভা অনুষ্ঠিত হয়েছে।

২০২৪ সালে ব্যাংকের প্রধান প্রধান কার্যক্রমসমূহ বাজেট-২০২৪

ব্যাংকের পরিচালনা পর্ষদ কর্তৃক ২০২৪ সালের বার্ষিক বাজেট (মূলধনী বাজেট ও রাজস্ব বাজেট) অনুমোদিত হয়। রাজস্ব ও মূলধনী বাজেটের অধীনে মোট বাজেট বরাদ্দ ও প্রকৃত অর্জন নিম্নে উপস্থাপন করা হলো ঃ

being undertaken by both public and private sectors. Till 2024 in various projects, Sonali Bank directly financed Tk. 18,002.48 million taka as Green Finance & 88,888.08 million taka as sustainablbe linked finance. Moreover, CBS has been installed in all 1231 domestic branches of the bank. Sonali Bank is ethically comitted not to finance to any environmentally harmful project.

Islamic Banking

SBPLC is giving priority on Islamic Banking because of its recent popularity. Primarily Islamic Banking was launched successfully with separate windows in 5 branches on 29 June 2010. Subsequently, as per decision of Shariah Supervisory Committee of the Bank, Islamic banking window has been launched in another 6 branches in 2019 and 47 branches in 2020 with the approval of Bangladesh Bank. At present, 58 Islamic windows of the Bank are running through "Islamic Core Banking Solution".

Credit Rating

As per Bangladesh Bank's mandatory requirement, the credit rating of SBPLC was done by the Credit Rating Information and Services Limited (CRISL) on the audited Balance Sheet of 31 December, 2023 and other relevant information. The rating agency awarded the following ratings:

Surveillance Rating	Upto June 2025		Upto June 2024	
	Long Term	Short Term	Long Term	Short Term
As Government Supported Bank	AAA	ST-1	AAA	ST-1
As Commercial Bank	AA-	ST-2	A+	ST-2
Outlook	Stable		Stable	

Board and Other Committee Meetings

A total of 28 Board meetings of the Bank were held during the year 2024. Besides, 19 meetings of Board Executive Committee, 09 meetings of Board Audit Committee, 09 meetings of Board Risk Management Committee and 02 meeting of Shariah Supervisory Committee were held during the year under review.

BANK'S MAIN ACTIVITIES DURING 2024

Budget 2024

The Bank's 'Annual Budget' comprising capital budget and revenue budget for the year 2024 was approved by the Board of Directors. The budget provision vis-a-vis the actual outturn under Capital and Revenue heads are shown below:

মূলধন ও রাজস্ব বাজেটের প্রকৃত তুলনামূলক চিত্র			
			(মিলিয়ন টাকায়)
ক্রঃনং	বাজেট খাত	২০২৪ বাজেট	২০২৪ প্রকৃত
০১	রাজস্ব (ক) আয় (খ) ব্যয়	১৪৯০৮২.৩০ ৯৭০৮২.৩০	১৫২৫২৮.৩৪ ৯৫৫৮২.৯০
০২	মূলধন (ক) আয় (খ) ব্যয়	০.০০ ৩৬৫০.০০	০.০০ ১৪৮২.৭০

শিল্প অর্থায়ন

অর্থনৈতিক লক্ষ্যমাত্রা অর্জন এবং সরকারি নীতি বাস্তবায়নের মাধ্যমে শিল্প উন্নয়নে গতি সঞ্চারের লক্ষ্যে সোনালী ব্যাংক পিএলসি কর্তৃক ২০২৪ সালে শিল্প খাতে মোট ৭,৯১২.৬০ মিলিয়ন টাকা মেয়াদী ও চলতি মূলধন ঋণ বিতরণ এবং খেলাপী ঋণ হতে ৫,৪১৬.৭০ মিলিয়ন টাকা আদায় করা হয়। নতুন শিল্প স্থাপন এবং বিদ্যমান শিল্পকে সম্প্রসারণের লক্ষ্যে এসব অর্থায়ন করা হয়। শিল্প প্রকল্প অর্থায়ন বিভাগের মাধ্যমে সার্বক্ষণিকভাবে লিজ ফাইনান্সিংসহ অন্যান্য ঋণ বিতরণ প্রক্রিয়া পরিচালনা করা হয়। ওয়েষ্টার্ন মেরিন শিপইয়ার্ড লিমিটেড এর অনুকূলে ১,৮৪৭.০০ মিলিয়ন ঋণ পুন:তফসিল করা হয়। এছাড়া উল্লেখিত সময়ে ১২,২৪৫.০০ মিলিয়ন টাকা চলতি মূলধন ঋণ নবায়ন করা হয়। এভাবে ব্যাংক উল্লিখিত ঋণ মঞ্জুরের মাধ্যমে ২০২৪ সালে উল্লেখযোগ্য সংখ্যক লোকের কর্মসংস্থানের সুযোগ সৃষ্টি করেছে। শিল্প অর্থায়নের এ সকল কার্যক্রম দেশের জিডিপি প্রবৃদ্ধিতে উল্লেখযোগ্য ভূমিকা রাখবে।

২০২৪ সালে সিএমএসএমই অর্থায়ন কর্মসম্পাদন

বাংলাদেশের দারিদ্র দূরীকরণ, ২০৩০ সালের মধ্যে টেকসই অর্থনৈতিক উন্নয়নের অভীষ্ট লক্ষ্য অর্জন, মোট জাতীয় উৎপাদনে অবদান, কর্মসংস্থানের সুযোগ সৃষ্টি এবং নারী পুরুষের সমতা ও নারীর ক্ষমতায়নের লক্ষ্যে সিএমএসএমই কর্মসূচীর আওতায় অগ্রাধিকার ভিত্তিতে কটেজ, মাইক্রো, ক্ষুদ্র ও মাঝারি (সিএমএসএমই) উদ্যোক্তাদেরকে সোনালী ব্যাংক পিএলসি সহজ শর্তে ঋণ দিয়ে থাকে।

১) দেশের Sustainable Development Goals (SDGs) তথা টেকসই অর্থনৈতিক উন্নয়ন নিশ্চিতে নতুন উদ্যোক্তা সৃষ্টির করে ঋণ প্রবাহ বৃদ্ধির লক্ষ্যে ২০১৪ সাল থেকে "একটি শাখা একটি মাস একটি নতুন উদ্যোক্তা কর্মসূচি" চালু করা হয়েছে। এই কর্মসূচির আওতায় ২০২৪ সাল পর্যন্ত মোট ১৬৭,১৪৬ জন সিএমএসএমই উদ্যোক্তার বিপরীতে সর্বমোট ১১০,৩৫৩.৬০ মিলিয়ন টাকা ঋণ বিতরণ করা হয়েছে।

২) "সোনালী আলো" প্রকল্পের আওতায় পরিবেশ বান্ধব গ্রিন ব্যাংকিং (সোলার এনার্জি এবং বায়ো গ্যাস প্ল্যান্ট) খাতে এ পর্যন্ত ১,২৭২ জন গ্রাহকের অনুকূলে ব্যাংক সর্বমোট প্রায় ৬০.০০ মিলিয়ন টাকা বিতরণ করেছে।

৩) ব্যাংকে "নারী উদ্যোক্তা উন্নয়ন ইউনিট" স্থাপন করা হয়েছে এবং নারী উদ্যোক্তাদের জন্য সিএমএসএমই ঋণের বৈশিষ্ট্য ও সুযোগ

Capital and Revenue Budget along with actual performance			
			(Tk. in million)
Sl. No	Budget Head	Budget 2024	Actual 2024
01	Revenue (a) Income (b Expenditure	149082.30 97082.30	152528.34 95582.90
02	Capital (a) Income (b) Expenditure	0.00 3650.00	0.00 1482.70

INDUSTRIAL FINANCE

With a view to achieving economic goals and accelerating the pace of industrial development through implementation of government policies, SBPLC has disbursed a total of Tk. 7,912.60 million for term and working capital loans and recovered Tk. 5,416.70 million against classified loans in 2024. The loans were provided for establishment of new industrial units and also for expansion (BMRE) of existing potential units to expand the industrial base in the country. Credit facilities/disbursement activities under Industrial Project Financing Division is being contineously carried out through various Industrial Credit Products/programs including Lease Financing. The Bank rescheduled Tk. 1,847.00 million to Western Marine Shipyeard Limited. Moreover, working capital loans of Tk. 12,245.00 million has been renewed by the Bank during this period. Thus, the bank has created employment opportunities by sanctioning the above loans to various industrial units in the year 2024. These financing activities will contribute towards GDP growth.

Performance in CMSME Finance 2024

Sonali Bank PLC emphasizes on CMSME loans to alleviate poverty, for achieveing the Sustainanle Development Goals (SDGs) within 2030, contributing in the GDP, creating employment facility and also for women empowerment in Bangladesh. Under this sector, the Bank extended the loan facility to the Cottage, Micro, Small and Medium (CMSME) entrepreneurs.

1) To ensure Sustainable Development Goals (SDGs), a project on "One Branch One Month One new Entrepreneur'' had been launched since 2014 to increase loan flow through creating new entrepreneurs. Under this project, Tk. 110,353.60 million has been disbursed to a total of 167,146 CMSME entrepreneurs till 2024.

2) A total of Tk. 60.00 million has been disbursed to the environment friendly green sectors (solar energy and bio-gas plant) under "Sonali Alo" project and total number of clients has stood at 1,272.

3) ''Women Entrepreneurs Development Desk'' has been established in the bank and Brochure ''Nipuna''

সুবিধা ব্যাপকভাবে প্রচারের লক্ষ্যে ক্রশিউর "নিপুনা" মুদ্রণ করে মাঠ পর্যায়ে বিতরণ করা হচ্ছে। ২০২৪ সাল পর্যন্ত এ খাতে বিতরণকৃত ঋণের পরিমাণ ২৭,৭৬৭.৫০ মিলিয়ন টাকা।

৪) এছাড়া ক্লাস্টার সৃষ্টির মাধ্যমে ২০২৪ সাল পর্যন্ত ৭,৯১১ জন ঋণগ্রহীতার অনুকূলে প্রায় ১৬৩.০০ মিলিয়ন টাকা বিতরণ করা হয়েছে।

৫) ডিসেম্বর ২০২৪ পর্যন্ত এসএমই ঋণের পরিমান দাঁড়িয়েছে ১৬২,০১০.৩০ মিলিয়ন যা ব্যাংকের মোট ঋণের ১৬.৩৩%। সামগ্রিকভাবে বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী ভবিষ্যতে এ ব্যাংকের সিএসএসএমই কার্যক্রম আরো বেগবান করা হবে।

কৃষি/পল্লী ঋণ

বর্তমানে এ ব্যাংকে ১১ টি কৃষি/পল্লী ঋণ প্রকল্প চালু আছে যেমন -বিশেষ কৃষি ঋণ, ঈক্ষু চাষ ঋণ, পুকুরে মৎস্য চাষ ঋণ, বিশেষ বিনিয়োগ, কৃষি ঋণ, শষ্যবিহীন অফফার্মিং ঋণ,সামাজিক বনায়ন ঋণ, দুগ্ধ উৎপাদন, কৃত্রিম প্রজনন এবং কৃষি পুনঃঅর্থায়ন ঋণ। এগুলোর মূল লক্ষ্য হলো কৃষি উৎপাদন বৃদ্ধি করা, কর্মসংস্থানের সুযোগ সৃষ্টি করা এবং গ্রামীণ জনগোষ্ঠির উপার্জন বৃদ্ধি করা। এ ব্যাংক কৃষিজ এবং অকৃষিজ খাতে ঋণ প্রদান কার্যক্রম আরো জোরদার করেছে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী সোনালী ব্যাংক পিএলসি কৃষি/পল্লী ঋণে ৪% থেকে ১০% সরল সুদে ঋণ বিতরণ করে থাকে। তাছাড়া ডাল, তৈলবীজ, মসলা, ভুট্টা চাষের জন্য কৃষকদেরকে এবং দুগ্ধ উৎপাদন ও কৃত্রিম প্রজনন পুনঃঅর্থায়নের ক্ষেত্রে ৪% থেকে ৫% সুদে ঋণ বিতরণ করা হয়। ৩১ ডিসেম্বর ২০২৪ ভিত্তিক কৃষি/পল্লী ঋণ খাতে ঋণের স্থিতি দাঁড়িয়েছে ৭৮,০৫৫.১০ মিলিয়ন টাকা।

ক্ষুদ্র ঋণ

দারিদ্র বিমোচন, আত্মকর্মসংস্থান সৃষ্টি ও গ্রামীণ আর্থ-সামাজিক উন্নয়নে ক্ষুদ্র ঋণের ভূমিকা বিশ্বব্যাপী স্বীকৃত ও প্রশংসিত। কাজেই ব্যাংক ক্ষুদ্র ঋণ কার্যক্রমকে আরো গতিশীল ও কার্যকর ভাবে পরিচালনার লক্ষ্যে সর্বাত্নক প্রচেষ্টা চালিয়ে যাচ্ছে। বর্তমানে দারিদ্র দূরীকরণে ব্যাংকের ২২টি ক্ষুদ্র ঋণ কর্মসূচি রয়েছে। উক্ত কর্মসূচির মধ্যে ব্যাংক-এনজিও লিংকেজ হোলসেল ঋণ কর্মসূচি (ব্যাংকের নিজস্ব তহবিল) এবং আন্তর্জাতিক কৃষি উন্নয়ণ তহবিল (IFAD),এর অর্থায়নে দেশের দক্ষিণ পশ্চিমাঞ্চলে মৎস্য উন্নয়ণ প্রকল্প এবং ময়মনসিংহ, জামালপুর ও শেরপুর অঞ্চলে স্মল হোল্ডার এগ্রিকালচারাল ইমপ্রুভমেন্ট প্রজেক্ট (MJS-SAIP) অন্যতম। এছাড়াও রয়েছে বিআরডিবি-ইউসিসিএ এর মাধ্যমে পরিচালিত বিভিন্ন ঋণ, ১৫২টি উপজেলায় এডিবির অর্থায়নে পল্লী জীবিকায়ন প্রকল্প, দারিদ্র বিমোচন সহায়তা ঋণ কর্মসূচি, গ্রামীণ ক্ষুদ্র ব্যবসা এবং ক্ষুদ্র খামার ঋণ কর্মসূচী প্রভৃতি।

শহরাঞ্চলের মহিলাদের জন্য Credit for Urban Women Micro Enterprize development (CUMED) শিরোনামে

is being distributed to the women entrepreneurs to inform the facilities of the scheme"CMSME". In this project, the Bank has disbursed Tk. 27,767.50 million till 2024.

4) Moreover, Tk. 163.00 million has been disbursed to 7,911 clients in "Cluster" financing of the Bank till 2024.

5) Total outstanding volume of SME credit has stood at Tk. 162,010.30 million till 2024 which is 16.33% of total loan of the bank. Overall CMSME activities will be geared up according to Bangladesh Bank's guideline.

Agricultural / Rural Credit

At present, 11 credit programs namely Special Agricultural Credit Programme (SACP), Sugarcane Cultivation Credit, Pond Fisheries Credit, Special Investment, Farming Credit, Non-crop Off-farming Credit, Social Forestry Credit and Refinance scheme for Agricultural, Milk Production and Artificial Insemination, are being run by the Bank with a view to augmenting agricultural output, creating employment opportunities and generating income of the rural people. SBL intensified its efforts to extend credit facilities to all sections of rural population under those various rural credit programs pertaining to agricultural and off-farming activities. As per Bangladesh Bank's instruction, Sonali Bank PLC has been providing Agricultural/Rural Credit ranging from 4% to 10% with simple interest rate. Loans are being disbursed among the rural farmers for cultivation of pulses, oil seed, spices and maize at 4% and at 5% interest rate for Refinance scheme for Milk Production and Artificial Insemination. Total outstanding of agricultural loan stood at Tk. 78,055.10 million as on 31 December, 2024.

Micro Credit

The role of micro-credit is widely acclaimed as an effective tool for poverty alleviation, self-employment generation and rural economic development. The Bank has, therefore, been trying its best to provide funding support to this sector. At present, 22 projects/ programs aimed at alleviating poverty are being run by the Bank. Bank-NGO Linkage Wholesale Credit Program (Bank's own fund)-launched all over the country and International Fund for Agricultural Development (IFAD) funded Agricultural Development Project in the South West region of the country and Small holder Agricultural Improvement Project in Mymensingh, Jamalpur & Sherpur are the main programs among them. Besides these, there are different types of credit through BRDB-UCCA, ADB financed Rural Livelihood Project (RLP) in 152 Upazilas, Daridra Bimochan Shahayata Rin Karmasuchi, Rural Small Business and Small Farming Loan Scheme etc.

Under the coverage of the project titled "Credit for Urban Women Micro Enterprise Development (CUMED)"

বর্তমানে সিটি কর্পোরেশন/ পৌরসভা/ পৌরসভাবিহীন উপজেলা শহরের শাখাসমূহের মাধ্যমে বিনা জামানতে ০.৫০ মিলিয়ন টাকা পর্যন্ত ঋণ দেয়া হচ্ছে।

এছাড়াও সারাদেশে ক্ষুদ্র উদ্যোক্তা উন্নয়ন ঋণ কর্মসূচি 'উন্মেষ' চালু করা হয়েছে। তদুপরি গ্রামীণ নারীদেরকে স্বাবলম্বী করে তুলতে 'জাগো নারী গ্রামীণ ঋণ" নামে ব্যাংকে একটি ঋণ কর্মসূচী চালু করা হয়েছে। ব্যাংকটি সারাদেশে ২৫০টি গ্রামীণ শাখায় ২৫,০০০/- টাকা পর্যন্ত জামানতবিহীন ঋণ প্রদান করছে।

ঘূর্ণায়মান পুনঃঅর্থায়ন তহবিল (Revolving Refinance Scheme) এর পুনঃঅর্থায়ন সুবিধা গ্রহণ করার জন্য বাংলাদেশ ব্যাংক ও সোনালী ব্যাংক পিএলসি এর মধ্যে ৬০০.০০ মিলিয়ন টাকার একটি অংশগ্রহণমূলক চুক্তিনামা স্বাক্ষরিত হয়েছে। উক্ত কর্মসূচির আওতায় ১০/৫০/১০০ টাকার হিসাবধারী ক্ষুদ্র/প্রান্তিক/ ভূমিহীন কৃষক এবং ক্ষুদ্র ব্যবসায়ীদের সাশ্রয়ী সুদে ব্যাংক ঋণ প্রদান করে থাকে।

সোনালী ব্যাংক পিএলসি মূলত স্কুলগামী ছাত্র/ ছাত্রীদের জন্য 'বাইসাইকেল ঋণ কর্মসূচি' নামে স্বল্প সুদের একটি ঋণ কর্মসূচী চালু করেছে। স্থানীয় কার্যালয় এবং কর্পোরেট শাখা ব্যতীত ব্যাংকের সকল শাখায় এই ঋণ কর্মসূচি চালু করা হয়েছে। সহজ শর্তে জামানত বিহীনভাবে ১৫,০০০/-টাকা পর্যন্ত স্কুলগামী গরীব ছাত্র/ছাত্রীদের মধ্যে এই ঋণ বিতরণ করা হচ্ছে।

৩১ ডিসেম্বর ২০২৪ তারিখ ভিত্তিক মাইক্রো ক্রেডিট খাতে মোট স্থিতির পরিমান ২০,৪৪০.০০ মিলিয়ন টাকা যা ২০২৩ সালে ছিল ১৭,৭৩০.০০ মিলিয়ন টাকা।

বিনিয়োগ

এ ব্যাংকের প্রধান কার্যালয়ের ট্রেজারি ম্যানেজমেন্ট ডিভিশন বিনিয়োগ সংক্রান্ত কার্যক্রম দেখভাল করে থাকে। ইহা ট্রেজারি বিল, বন্ড, ডিবেঞ্চার, শেয়ার এবং বিনিয়োগ সম্পর্কিত কার্যাবলী পরিচালনা করে থাকে। ট্রেজারি বিল ও বন্ড ক্রয়/বিক্রয়ের ক্ষেত্রে ব্যাংক প্রাইমারি ডিলারের ভূমিকা পালন করে থাকে। ব্যাংক এ খাত হতে ২০২৪ সালে ৬৩,৯৮০.৩৯ মিলিয়ন টাকা আয় করেছে যা পূর্ববর্তী বছরে ছিল ৪৫,৭৯৪.৮৮ মিলিয়ন টাকা। ২০২৪ সাল শেষে ব্যাংকের মোট বিনিয়োগের পরিমাণ ৮৭৭,৫৮৫.৮৫ মিলিয়ন টাকা যা ২০২৩ সালে ছিলো ৬২৩,৫৪১.১৩ মিলিয়ন টাকা। প্রধান প্রধান বিনিয়োগ খাত হলো ট্রেজারি বিল, বন্ড, ডিবেঞ্চার, শেয়ার ইত্যাদি। ৩১ ডিসেম্বর ২০২৪ ভিত্তিক খাতওয়ারী (পাবলিক এবং প্রাইভেট) বিনিয়োগের সার-সংক্ষেপ নিম্নে উপস্থাপন করা হলো ঃ

৩১ ডিসেম্বর, ২০২৪ ভিত্তিক খাতওয়ারী বিনিয়োগ

(মিলিয়ন টাকায়)

শিরোনাম	সরকারি	পাবলিক	প্রাইভেট	সর্বমোট
বাংলাদেশ ব্যাংক বিল	-	-	-	-
ট্রেজারি বিল	১৬৪৭৩৬.৭৮			১৬৪৭৩৬.৭৮
রিভার্স রেপো	-	-	-	-
ট্রেজারি বন্ড	৬৫৯০৭৩.১৩	-	-	৬৫৯০৭৩.১৩

project, loans up to Tk. 0.50 million without any collateral are being disbursed in all City Corporations/ Metropolitan/ Upazilla branches.

Besides, the Micro Entrepreneur Development Credit Program "Unmesh" has been rolled out all over the country. Moreover, in order to make the rural women self-reliant, the Bank has introduced a loan program named "Jago Nari Grameen Rin" through 250 rural branches all over the country with an amount of collateral-free loan up to Tk. 25,000.00.

Sonali Bank PLC has signed an agreement with Bangladesh Bank for Tk. 600.00 million under Revolving Refinance Scheme. In this program, credit facilities with subsidized interest rate extended to small, marginal and landless farmers and traders of Tk. 10/50/100 account holders under inclusive banking.

SBPLC has launched low interest bearing loan program named "Bicycle Loan Scheme for School Going Students". This program has already been circulated in all branches of Sonali Bank except Local Office and all corporate branches. This collateral free newly introduced loan upto Tk. 15,000.00 is being provided to the poor school going students with easy terms and conditions. r

As on 31 December 2024, micro credit of SBL stood Tk. 20,440.00 million which was Tk. 17,730.00 million in 2023.

Investment Financing

The Treasury Management Division (TMD) of the Bank oversees the investment financing activities. It operates Treasury bill, bond, debenture, share and related transactions. The Bank has engaged itself as primary dealer in buying and selling of treasury bills and bonds. In 2024, the Bank earned Tk. 63,980.39 million which was Tk. 45,794.88 million in the previous year. The total investment of the Bank in 2024 was Tk. 877,585.85 million which was Tk. 623,541.13 million at the end of 2023. Major investments were made in Treasury Bills, Treasury Bonds, Special Bonds, Corporate/Private Bond, Shares and Debentures etc. The sector-wise (Government, Public and Private) summary position of investment of the Bank as on 31 December, 2024 is shown in the table below:

Sector-wise Investment as on 31 December, 2024

Description	Government	Public	Private	Total
Bangladesh Bank Bill	-	-	-	-
Treasury Bills	164736.78	-	-	164736.78
Reverse Repo	-	-	-	-
Treasury Bonds	659073.13	-	-	659073.13

শিরোনাম	সরকারি	পাবলিক	প্রাইভেট	সর্বমোট
স্পেশাল বন্ড/সুকুক	১১২২৮.৮৭	-	-	১১২২৮.৮৭
কর্পোরেট/প্রাইভেট বন্ড	-	-	২০৪৭১.০০	২০৪৭১.০০
প্রাইজবন্ড	১২৫.৩২	-	-	১২৫.৩২
ডিবেঞ্চার	-	৫.১৫	০.৭০	৫.৮৫
শেয়ার	-	-	২০৪৭৭.৫০	২০৪৭৭.৫০
ইসলামী ব্যাংকিং উইন্ডো	৩২৪.৫৬	-	-	৩২৪.৫৬
বৈদেশিক মুদ্রায় বিনিয়োগ	-	-	-	-
বৈদেশিক শাখা	৪৬৩.৫১	-	৬৭৯.৩৩	১১৪২.৮৪
সর্বমোট	৮৩৫৯৫২.১৭	৫.১৫	৪১৬২৮.৫৩	৮৭৭৫৮৫.৮৫

মানব সম্পদ

স্বাধীনতার পর গত ৫৩ বছরে এ ব্যাংকের কর্পোরেট সংস্কৃতি এমন পর্যায়ে পৌঁছেছে যেখানে কর্মকর্তা/ কর্মচারীরা স্বাধীনভাবে কাজ করে নিজের, প্রতিষ্ঠানের এবং সমাজের উন্নয়নে ভূমিকা রাখছে। ব্যাংকের মানব সম্পদ উন্নয়ন বিভাগ কর্মকর্তাদের ব্যাংকিং বিষয়ে সর্বশেষ অগ্রগতি এবং নিয়মনীতি সম্পর্কে সম্যক জ্ঞান/প্রশিক্ষণ দেয়ার প্রয়োজনীয় পদক্ষেপ নিচ্ছে। এর ফলে ব্যাংকের কর্মকর্তা-কর্মচারীরা সহজেই গ্রাহকদের চাহিদা বুঝতে সক্ষম হন এবং সে মোতাবেক দ্রুত এবং দক্ষতার সাথে সেবা প্রদান করতে সমর্থ হয়। ব্যাংকের মানব সম্পদকে আরো কার্যকরী করার জন্য সোনালী ব্যাংক বিভিন্ন প্রশিক্ষণের উদ্যোগ গ্রহণ করেছে। এরই অংশ হিসেবে ২০২৪ সালে ৬৭,৫২৩ জন কর্মকর্তা- কর্মচারীকে বিভিন্ন প্রকারের প্রশিক্ষণ দেয়া হয়েছে। ৩১ ডিসেম্বর, ২০২৪ ভিত্তিক ব্যাংকের লোকবলের সংখ্যা ১৮,৩৩৫ জন যার মধ্যে ১৭,৩১০ জন কর্মকর্তা এবং ১,০২৫ জন কর্মচারী।

গ্রাহক সেবা

সোনালী ব্যাংক পিএলসি তার গ্রাহকদের কাছ থেকে সর্বনিম্ন সেবা মূল্য নিয়ে থাকে। উন্নত গ্রাহক সেবার জন্য সোনালী ই-ওয়ালেট, সোনালী ই-সেবা, সোনালী ব্যাংক-বিকাশ লিংক একাউন্ট চালু এবং ফ্রন্ট ডেস্ক, নারী উদ্যোক্তা ডেস্ক, গ্রাহক অভিযোগ বক্স, গ্রাহক সেবা সেল খোলা হয়েছে। ধার্মিক মুসলিমদের ক্রমবর্ধমান চাহিদা পূরণের লক্ষ্যে ব্যাংক তার ৫৮টি শাখায় "ইসলামিক কোর ব্যাংকিং সফটওয়্যার" এর মাধ্যমে ইসলামী ব্যাংকিং পরিচালনা করছে। উন্নত গ্রাহক সেবা দেয়ার জন্য এবং ব্যাংকিং কার্যক্রম গতিশীল এবং দক্ষতার সাথে সম্পাদনের জন্য সকল কার্যক্রম ডিজিটাল পদ্ধতিতে রূপান্তর করা হয়েছে।

সামাজিক নিরাপত্তা বেস্টনী কর্মসূচিতে অংশগ্রহণ

সাধারণ ব্যাংকিং সেবা যেমন শিল্প অর্থায়ন, আমদানি-রপ্তানি অর্থায়ন, সাধারণ ঋণ,পল্লী ঋণ, বৈদেশিক মুদ্রা আনয়ন, দীর্ঘ মেয়াদী ঋণ ইত্যাদির পাশাপাশি সোনালী ব্যাংক পিএলসি ৫১টি সামাজিক নিরাপত্তা বেস্টনী কর্মসূচিতে সহায়তা করছে যেগুলোর সাথে সরকারের কিছু বিশেষায়িত প্রকল্পের সংশ্লিষ্টতা আছে। বিস্তৃত গ্রামীণ শাখার মাধ্যমে এ ব্যাংক প্রাথমিক এবং উচ্চ মাধ্যমিক স্তরে অধ্যায়নরত ছাত্র/ছাত্রীদের মধ্যে শিক্ষা বৃত্তি, সামরিক পেনশন, বয়স্ক ভাতা, বিধবা ভাতা, দুস্থ মহিলা ভাতা, বেসরকারী স্কুল, কলেজ, মাদ্রাসাসহ বেসরকারী রেজিস্ট্রার্ড প্রাথমিক স্কুলের শিক্ষকদের বেতন-ভাতা প্রদান করে থাকে। এর পাশাপাশি বিভিন্ন প্রকার ইউটিলিটি বিল যেমন টেলিফোন বিল, গ্যাস বিল, ডেসা/ডেসকো/ আরইবি এর বিদ্যুৎ বিল, ওয়াসা বিল সংগ্রহ করে থাকে। ব্যাংক বর্তমানে

Description	Government	Public	Private	Total
Special Bond/Sukuk	11228.87	-	-	11228.87
Corporate/Private Bond	-	-	20471.00	20471.00
Prize Bond	125.32	-	-	125.32
Debentures	-	5.15	0.70	5.85
Shares	-	-	20477.50	20477.50
Islami Banking Window	324.56	-	-	324.56
Investment in Foreign Currency	-	-	-	-
Overseas Branches	463.51	-	679.33	1142.84
Total	835952.17	5.15	41628.53	877585.85

Human Resources

Over the last 53 years, the corporate culture at SBPLC grew as such that the employees have ample opportunities to take initiative and responsibilities to unleash their hidden potential to maximize benefits for themselves and for the society. The HR Division of SBPLC. takes necessary initiatives to impart latest developments and banking rules and regulations to the employees so that they can understand the customer's demands and deliver prompt and efficient services. SBPLC has taken initiatives of converting human resources into productive ones and with this end in view, it has trained up as many as 67,523 employees in 2024. As of December 2024, 18,335 employees of different layers are working in the Bank among which officers and staffs are 17,310 and 1,025 respectively.

Customer Care

SBPLC takes minimum service charges from its customers. Sonali E-Wallet, Sonali E-Sheba, Sonali Bank bKash link account have been introduced and Front desk, women entrepreneurs' desk, customer complaint box and customer care cell have been established to ensure better customer services. To attract the increasing demand of the religious Muslims, SBPLC has introduced "Islamic Core Banking Software" for Islamic banking in 58(Fifty Eight) branches. It is digitizing its business to provide improved services to its customers and to make its operations more prompt and efficient.

Participation in Social Safety Net Programs

In addition to providing conventional banking services such as industry finance, import and export finance, general credit, rural credit, remittance, long term loans, the Bank is assisting in implementing 51 safety net programs which in turn are affiliated with some specialized projects of the Government. Through its widest range of rural branches, SBPLC is disbursing stipends to the students studing at primary and secondery level, army pension, old age allowance, widow allowance, destitute woman allowance, salaries and allowances for non-government schools, colleges, madrashas and non-government registered primary schools as well as collecting various utility bills like telephone bill, gas bill, electricity bills of DESA, DESCO, REB and WASA. There

৩১,৬০,৫০৩টি সামাজিক নিরাপত্তা বেস্টনী হিসাব, ৩,৮৪,৩১২টি মুক্তিযোদ্ধা হিসাব এবং ৩৫,৬৪,৮৬৩টি অন্যান্য হিসাব এর মাধ্যমে বিভিন্ন প্রকার ভাতা প্রদান করে। ব্যাংকের মূল উদ্দেশ্য হলো ব্যাংকিং সেবাকে গ্রাহকের দোর গোড়ায় পৌঁছে দেয়া। এছাড়া ব্যাংকটি বিভিন্ন প্রকার আর্থ-সামাজিক এবং উন্নয়নমূলক কর্মকান্ডে অংশগ্রহণের পাশাপাশি সরকার কর্তৃক গৃহীত বিভিন্ন প্রকল্প বাস্তবায়নে সহায়তা করছে। রাষ্ট্রের সর্ববৃহৎ বাণিজ্যিক ব্যাংক হিসেবে সোনালী ব্যাংক লিমিটেড এর দায়িত্ব হলো সেবা দিয়ে এবং পেশাদারী মনোভাব নিয়ে কাজ করে দেশের মধ্যে একটি নেতৃত্বস্থানীয় লাভজনক প্রতিষ্ঠান হিসেবে কাজ করা।

পুঁজিবাজার কার্যক্রম

সোনালী ব্যাংকের একটি সাবসিডিয়ারি কোম্পানি হিসেবে সোনালী ইনভেস্টমেন্ট লিমিটেড (SIL) বাংলাদেশের পুঁজিবাজারে গুরুত্বপূর্ণ ভূমিকা পালন করছে। SIL আইনের প্রতি অনুগত থেকে পেশাদারি আচরণ দ্বারা মূল্যবান গ্রাহকদের উন্নতমানের সেবা প্রদান করছে। কোম্পানিটি গ্রাহক স্বার্থ এবং সুবিধাকে অগ্রাধিকার দেয়ার পাশাপাশি বাজার সম্পর্কিত ঝুঁকি থেকে গ্রাহকদের সুরক্ষা দেয়। এর ফলে গ্রাহকদের বিশ্বস্ত অংশীদার হতে সক্ষম হয়েছে। এর বর্তমান কার্যক্রমের মধ্যে ইস্যু ম্যানেজমেন্ট, পোর্টফলিও ম্যানেজমেন্ট, আন্ডাররাইটিং, মূলধন সহায়তা, পুঁজিবাজার সংশ্লিষ্ট অন্যান্য সেবা উল্লেখযোগ্য। বর্তমানে এটি প্রধান কার্যালয়সহ ৩ টি শাখা দ্বারা দৈনন্দিন কার্যক্রম পরিচালনা করছে। প্রতিষ্ঠানটি ২০২৪ সাল পর্যন্ত মার্জিন ঋণ হিসেবে ২,৭৭০.০০ মিলিয়ন টাকা বিতরণের পাশাপাশি পুঁজিবাজারে নিজস্ব পোর্টফলিওতে ৩,০২৫.৭০ মিলিয়ন টাকা বিনিয়োগ করেছে।

ঝুঁকি ব্যবস্থাপনা

ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ সকল প্রকার ঝুঁকি সম্পর্কিত কাজ চিহ্নিত, বিচার-বিশ্লেষণ, মূল্যায়ন এবং তদারকী করে থাকে। একই সাথে বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী পরিচালনা পর্ষদের অনুমোদনক্রমে এগুলো নিয়ন্ত্রণ এবং সমাধানের উপায় বের করে থাকে। সম্প্রতি বাংলাদেশ ব্যাংকের নির্দেশনা মোতাবেক সার্বিক ঝুঁকি ব্যবস্থাপনা কার্যক্রম শক্তিশালীকরণের উদ্দেশ্যে পরিচালনা পর্ষদের ৫ জন সদস্য নিয়ে পরিচালনা পর্ষদের ঝুঁকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে।

গুরুত্বপূর্ণ ঝুঁকির বিভিন্ন ক্ষেত্রে সন্তোষজনক রেটিং অর্জনের লক্ষ্যে প্রধান কার্যালয়ের ঝুঁকি ব্যবস্থাপনা বিভাগ কর্তৃক একটি ঝুঁকি ব্যবস্থাপনা চেকলিস্ট (RMC) চালু করা হয়েছে। গুরুত্বপূর্ণ ঝুঁকি ব্যবস্থাপনা নীতিমালা ব্যাংকের সকল শাখা/ কার্যালয়ে সংরক্ষণ করা হয়। ঝুঁকি ব্যবস্থাপনা বিভাগ কর্তৃক অর্ধ-বার্ষিক ভিত্তিতে "সমন্বিত ঝুঁকি ব্যবস্থাপনা প্রতিবেদন" এবং মাসিক ভিত্তিতে "ঝুঁকি ব্যবস্থাপনা প্রতিবেদন" প্রস্তুত করা হয়। এর মাধ্যমে ব্যাংকের সম্পদ, দায়, তারল্য অবস্থা ও আয়ের সাথে সম্পর্কিত ঝুঁকিগুলো চিহ্নিত করা, বিশ্লেষণ করা এবং সমাধান করা হয়। উল্লিখিত প্রতিবেদনসমূহ ব্যাংকের ঝুঁকি ব্যবস্থাপনা কমিটিতে উপস্থাপন করা হয় এবং বাংলাদেশ ব্যাংকেও প্রেরণ করা হয়। উক্ত বিভাগ কর্তৃক নিয়মিতভাবে স্ট্রেস টেস্টিং করা হয় যার মাধ্যমে বিশেষ ঝুঁকি উপাদান এবং পর্যায়সমূহ বিবেচনায় নিয়ে রিস্ক ওয়েটেড সম্পদের বিপরীতে মূলধনের পর্যাপ্ততা পরিমাপ করা হয়। বাংলাদেশ ব্যাংকের সাথে

are 3,160,503 accounts under Social Safety Net program, 384,312 accounts for distributing freedom fighters' allowance and 3,564,863 accounts for others. The main objective of SBPLC is to take all types of banking services to the door-steps of the people. The Bank participates in various socio-economic activities and development programs as well as helps in implementing various plans and programs taken up by the Government. As the largest state owned commercial bank, Sonali Bank has the responsibility to run its operations as a service-oriented and professionally managed leading profitable organization in the country.

Capital Market Operation

Through Sonali Investment Limited (SIL), the subsidiary company, SBPLC has a significant presence in the capital market of Bangladesh. SIL ensures high quality services to our valuable clients by its professionalism while being fully compliant with the laws of the land. It attaches priority to investors' interest, their benefit and always intends to protect investors against market related risks and has thus become a trusted partner of investors. The current activities of the company include Issue Management, Portfolio Management, Underwriting, Equity Participation and ancillary services related to the capital market. At present, SIL runs its day to day operations by its Head Office and another 2 branches located at Dhaka. As a part of its active role in the capital market, till 2024 SIL has disbursed Tk. 2,770.00 million as margin loan and invested Tk. 3,025.70 million to its own portfolio.

Risk Management

The Risk Management Division of the Bank identifies analyses, evaluates and supervises all risk related work including control/mitigation measure of risks as per guidelines and direction of Bangladesh Bank with the approval of the Board of Directors. Recently, a high powered 'Board Risk Management Committee' comprising five members of the Board of Directors has been formed as per the directives of Bangladesh Bank to strengthen overall risk management activities.

Risk Management Division has introduced Risk Management Checklist (RMC) for attaining 'satisfactory' rating on various segments of core risks through proper implementation of Core Risk Management Guidelines, which is being maintained at all offices/branches of the Bank. Risk Management Division also prepares half yearly "Comprehensive Risk Management Report (CRMR)" and monthly "Risk Management Report (RMR)" to identify analyzes and mitigates the risks relating to bank's assets, liabilities, liquidity, earnings and submit it to the Risk Management Committee of the Bank as well as to Bangladesh Bank for its regulatory compliance. The division conducts periodic 'Stress Testing' to assess Capital to Risk-weighted Asset Ratio (CRAR) of the Bank considering specific shock factors and shock levels. "Core Risk Management Guidelines Implementation

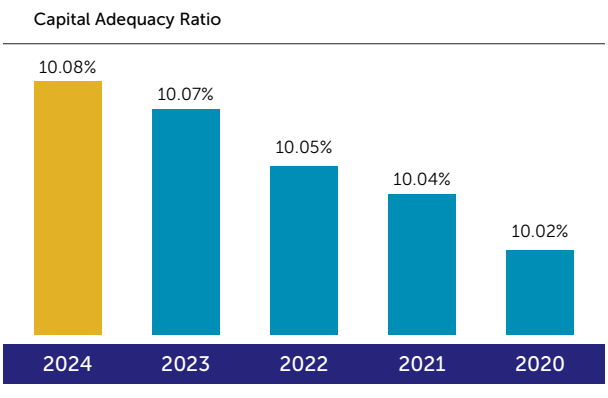
এ ব্যাংকের স্বাক্ষরিত MOU এর আলোকে "গুরুত্বপূর্ণ ঝুঁকি ব্যবস্থাপনা নির্দেশাবলী বাস্তবায়ন নীতি" চালু করা হয়েছে। ঝুঁকি ব্যবস্থাপনা বিভাগ কর্তৃক ক্রেডিট রেটিং, ঋণ ও অগ্রীমের অনুপাতের অস্বাভাবিক পরিবর্তন, শ্রেণীকৃত ঋণ আদায় অবস্থা, ব্যাংকের সাথে সম্পর্কিত ঝুঁকি এবং অভ্যন্তরীণ নিরীক্ষার নিজস্ব মূল্যায়ন ও পর্যালোচনা করা হয়।

ইতোমধ্যে, সুপারভাইজিং রিভিউ প্রসেস (SRP) এর আওতায় ২০২১, ২০২২ ও ২০২৩ সালভিত্তিক ইন্টারনাল ক্যাপিটাল এডিকোয়েসি অ্যাসেসমেন্ট প্রসেস (ICAAP) এবং আনুসঙ্গিক দলিলাদি প্রণয়নপূর্বক প্রতিবেদনসমূহ বাংলাদেশ ব্যাংকে প্রেরণ করা হয়েছে এবং ২০২৪ সালের ICAAP এর কাজ প্রক্রিয়াধীন রয়েছে।

ঝুঁকি ভিত্তিক মূলধন পর্যাপ্ততা ব্যবস্থাপনা

বাংলাদেশ ব্যাংকের নির্দেশনা মোতাবেক ০১ জানুয়ারি ২০১৫ তারিখ হতে এ ব্যাংক Basel-III এর কার্যক্রম শুরু করে অদ্যাবধি এর নিয়ম পরিপালন করে ব্যাংকের Minimum Capital Requirement (MCR) এবং Capital to Risk Weighted Asset Ratio (CRAR) এর পরিমাণ নির্ণয় করছে। Basel-III নীতিমালা মোতাবেক ২০২৪ সালে Capital to Risk Weighted Asset Ratio (CRAR) এর পরিমাণ ১০.০৮% তে দাঁড়িয়েছে যা তুলনামূলকভাবে পূর্ববর্তী বৎসরে ছিল ১০.০৭% যেখানে উভয়ক্ষেত্রেই নিয়ন্ত্রণমূলক ন্যূনতম প্রয়োজন ছিল ১০%। মূখ্য মূলধন (Tier 1 Capital) দাঁড়িয়েছে ৬৬,৮৪৭.৪০ মিলিয়ন টাকা, যা মোট ঝুঁকি ভিত্তিক সম্পদ (RWA) এর ৮.৪০%। সম্পুরক মূলধন (Tier 2 Capital) দাঁড়িয়েছে ১৩,৩৮০.৭০ মিলিয়ন টাকা, যা মোট RWA এর ১.৬৮%।

বিস্তারিতভাবে ঝুঁকি ভিত্তিক সম্পদ (RWA), ন্যূনতম মূলধন পর্যাপ্ততা (MCR) এবং মূলধন পর্যাপ্ততার অনুপাত (CRAR) নিম্নে উপস্থাপন করা হলো ঃ (মিলিয়ন টাকায়)



সোনালী ব্যাংক পিএলসি এ ব্যাসেল-৩ বাস্তবায়ন

অর্থনৈতিক মন্দা থেকে উত্তোরণের লক্ষ্যে ব্যাংকিং সেক্টরে এর ঝুঁকি সহন সক্ষমতা বাড়ানোর জন্য বাংলাদেশ ব্যাংক দেশের সকল তফশিলি ব্যাংককে ১লা জানুয়ারি ২০১৫ থেকে ২০১৯ সাল পর্যন্ত ধাপে ধাপে ব্যাসেল-৩ বাস্তবায়নের জন্য বি আর পি ডি সার্কুলার নং-১৮/২০১৪ এর মাধ্যমে নির্দেশনা প্রদান করেছে। বৈশ্বিক নিয়ন্ত্রিত ও পর্যবেক্ষণমূলক নতুন এই মানসমুহ বিশেষভাবে নিম্নে উল্লেখিত বিষয় গুলোর উপর গুরুত্ব আরোপ করেছে ঃ

Policy" has been introduced in line with MOU signed with Bangladesh Bank. The Risk Management Division also reviews position of credit rating, abnormal change in AD ratio, recovery position, self-assessment of internal control and other risk factors associated with banking activities.

Meanwhile, Internal Capital Adequacy Assessment Process (ICAAP) and related Supplementary Document under Supervisory Review Process (SRP) for the year 2021, 2022 and 2023 have been prepared and submitted to Bangladesh Bank. Besides, ICAAP for the year 2024 is also in underway.

Risk based Capital Adequacy Management

In line with Bangladesh Bank guidelines for determining Minimum Capital Requirement (MCR) and the Capital to Risk-weighted Asset Ratio (CRAR) for banks, Basel III guidelines have been enforced effective from 01 January 2015. Under Basel-III guidelines, the Capital to Risk-weighted Asset Ratio (CRAR) at the end of 2024 stood at 10.08 percent compared to 10.07 percent of the previous year against regulatory requirement of minimum 10.0 percent. Core capital (Tier 1 capital) held at Tk. 66,847.40 million being 8.40 percent of total of Risk Weighted Assets (RWA). Supplementary capital (Tier 2 capital) stood at Tk. 13,380.70 million being 1.68 percent of RWA.

The details of risk weighted assets, minimum capital requirement (MCR) and the capital adequacy ratio (CRAR) are depicted below:

Particulars	Position as of		Change (%)
	2024	2023	
Total risk weighted assets	795703.20	781565.00	1.81%
Tier-1 Capital	66847.40	62010.40	7.80%
Tier-2 Capital	13380.70	16726.87	(20.00)%
Total Capital	80228.10	78737.27	1.89%
Minimum Capital requirement	79570.30	78156.50	1.81%
Tier-1 capital adequacy ratio	8.40%	7.93%	0.47%
Tier-2 capital adequacy ratio	1.68%	2.14%	(0.46)%
Total capital adequacy ratio	10.08%	10.07%	0.01%

Implementation of BASEL- III in Sonali Bank PLC

To improve the banking sectors ability to absorb shocks arising from financial and economic stress, whatever the sources, thus reducing the risk of spillover from the financial sector to the real economy, Bangladesh Bank instructed all the scheduled banks in Bangladesh through BRPD circuler no- 18/2014 to implement BASEL-III from 1st January, 2015 to 2019 phase by phase.These new global regulatory and supervisory standards mainly addressed the following areas:

- সকল চলমান ও অবসায়ন প্রতিষ্ঠানের মূলধনের গুনগত মান বাড়িয়ে ঝুঁকি এড়ানো।
- মূলধন কাঠামোয় ঝুঁকি মোকাবেলার সক্ষমতা বাড়ানো।
- ঋণ ও ইক্যুইটি অনুপাতে ঝুঁকিযুক্ত মূলধন পরিমাপ করা।
- পর্যবেক্ষণ প্রক্রিয়া পর্যালোচনার জন্য নতুন নতুন মান তৈরী করা (পিলার-২) এবং
- প্রতিবেদন প্রকাশের মাধ্যমে সকলকে অবগত করা (পিলার-৩) ইত্যাদি ।

সোনালী ব্যাংক পিএলসি ১লা জানুয়ারি ২০১৫ সাল থেকে ব্যাসেল-৩ বাস্তবায়ন শুরু করেছে এবং ব্যাসেল-৩ এর নির্দেশনার আলোকে ঝুঁকিযুক্ত সম্পদ ও মূলধনের অনুপাত (সি আর এ আর) বাংলাদেশ ব্যাংকে প্রতিবেদনাকারে প্রেরণ করছে।

সাম্প্রতিক আমানত প্রোডাক্টসমূহ ঃ

আমানত সংগ্রহের লক্ষ্যে সোনালী ব্যাংক পিএলসি কর্তৃক চালুকৃত নতুন আমানত স্কিম গুলো নিম্নরূপ: (ক) নন-রেসিডেন্ট ডিপোজিট স্কিম (খ) সোনালী ব্যাংক ডেইলি প্রফিট স্কিম (গ) স্কুল ব্যাংকিং স্কিম (ঘ) রিটায়ারমেন্ট সেভিংস স্কিম (ঙ) সোনালী ব্যাংক রিটায়ারমেন্ট সেভিংস স্কিম (চ) সোনালী ব্যাংক মিলিওনিয়ার স্কিম (ছ) ট্রিপল বেনিফিট স্কিম (জ) সোনালী ব্যাংক কৃষক সেভিংস স্কিম (ঝ) স্বাধীন সঞ্চয় স্কিম (ঞ) স্টুডেন্ট সেভিংস স্কিম (ট) অনন্যা সোনালী সঞ্চয় স্কিম (ঠ) সোনালী লাখপতি ডিপোজিট স্কিম (ড) মুদারাবা মাস্থলি প্রফিট স্কিম (ঢ) আল-ওয়াদিয়াহ কারেন্ট একাউন্ট (ণ) মুদারাবা সেভিংস একাউন্ট (ত) মুদারাবা স্পেশাল নোটিশ ডিপোজিট একাউন্ট (থ) মুদারাবা টার্ম ডিপোজিট একাউন্ট (দ) মুদারাবা হজ্ব সেভিংস একাউন্ট (ধ) সোনালী মাস্থলি ডিপোজিট স্কিম (ন) মুদারাবা মাস্থলি প্রফিট স্কিম এবং (প) সোনালী মাস্থলি দেনমোহর ডিপোজিট স্কিম। ২০২৪ সালে ২টি নতুন ডিপোজিট স্কিম চালু হয়েছে; সেগুলো হলো: (ক) সোনালী মাসিক মুনাফা সঞ্চয় স্কিম (খ) সোনালী প্রবাসী মাসিক মুনাফা স্কিম। স্কিমগুলো চালু করার ফলে ব্যাংকের আমানত উল্লেখযোগ্য পরিমাণে বৃদ্ধি পেয়েছে।

ব্যবসায়িক কার্যক্রম এবং আর্থিক অবস্থা পর্যালোচনা:

ব্যবসা ও মুনাফার প্রবৃদ্ধি

ডিসেম্বর, ২০২৪ পর্যন্ত সোনালী ব্যাংকের ১২৩৩টি শাখার মোট আমানত এবং ঋণ ও অগ্রিমের পরিমাণ দাঁড়িয়েছে যথাক্রমে ১,৬৫০,২০০.৫৩ মিলিয়ন টাকা এবং ৯৯১,৯৬৫.৭৩ মিলিয়ন টাকা। ব্যাংকের আয় ২০২৩ সালের ১১৯,৭২১.৫৫ মিলিয়ন টাকা থেকে ২৭.৪০% বৃদ্ধি পেয়ে ১৫২,৫২৮.৩৪ মিলিয়ন টাকায় দাঁড়িয়েছে। ব্যাংকের ব্যয় বৃদ্ধি পেয়ে ৯৫,৫৮২.৯০ মিলিয়ন টাকায় দাঁড়িয়েছে যা পূর্ববর্তী বছরের ৮১,২৫৯.৬৭ মিলিয়ন টাকার তুলনায় ১৭.৬৩% বেশী। নিট মুনাফা হয়েছে ৮,৬৫৫.৪৪ মিলিয়ন টাকা যা ২০২৩ সালে ছিল ৬,৫১৪.৮০মিলিয়ন টাকা।

- Raise the quality level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- Increase the risk coverage of the capital framework;
- Introduce leverage ratio to serve as a backstop to the risk-besed capital measure;
- Raise the standards for the supervisory review process (Piller-II); and
- Public disclosures (Piller- III) etc.

Accordingly Sonali Bank has started BASEL-III implementation from January, 2015 and Capital to Risk-weighted Asset Ratio (CRAR) of the Bank is being submitted to Bangladesh Bank as per BASEL- III requirement.

Recent Deposit Products

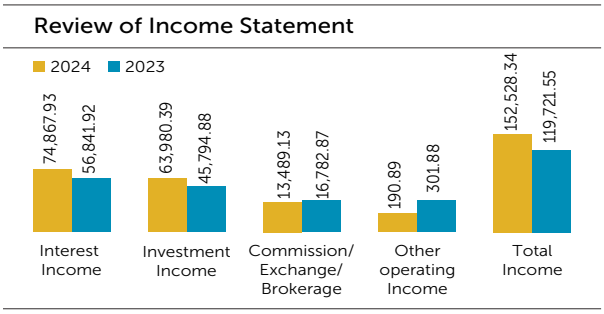
To mobilize more deposit, Bank has introduced several new schemes: (a) Non-resident Deposit Scheme (NRDS) (b) Sonali Bank Daily Profit Scheme (SBDPS) (c) School Banking Scheme (SBS) (d) Retirement Savings Scheme (RSS) (e) Sonali Bank Retirement Savings Scheme (SBRSS) (f) Sonali Bank Millionaire Scheme (SBMS) (g) Triple Benefit Scheme (TBS) (h) Sonali Bank Krisok Savings Scheme (SBKSS) (i) Shadheen Savings Scheme (j) Student Savings Account (k) Ananya Sonali Deposit Scheme (l) Sonali Lakhpoti Deposit Scheme (m) Mudaraba Monthly Profit Scheme (MMPS) (n) Al-Wadeeah Current A/c (AWCA) (o) Mudaraba Savings A/c (MSA) (p) Mudaraba Special Notice Deposit A/c (MSND) (q) Mudaraba Term Deposit A/c (MTDA) (r) Mudaraba Hajj Saving A/c (MHSA) (s) Mudaraba Monthly Profit Scheme (MMPS) (t) Sonali Monthly Deposit Scheme(SMDS) and (u) Sonali Monthly Denmohor Deposit Scheme(SMDDS). In 2024 two new products have been launched; they are: (a) Sonali Monthly Profit Deposit Scheme and (b) Sonali Probashi Monthly Benefit Scheme. As a result, the deposit has increased significantly for the last few years.

Analysis of Business Performance and Financial Position

Positive Business and Profit Growth

SBPLC with its 1233 branches became successful in mobilizing deposits of Tk. 1,650,200.53 million and given Tk. 991,965.73 million as loans and advances up to 31 December, 2024. During the year 2024, total income of the Bank increased by 27.40 percent to Tk. 152,528.34 million which was Tk. 119,721.55 million in 2023. The total expenditure stood at Tk. 95,582.90 million in 2024 showing an increase of 17.63 percent as against total expenditure of Tk. 81,259.67 million of previous year. Net profit after tax stood at Tk. 8,655.44 million in 2024 which was Tk. 6,514.80 million in 2023.

আয় পর্যালোচনা বিবরণী



সুদ আয়

সোনালী ব্যাংক এর সুদ আয় ২০২৩ সালের ৫৬,৮৪১.৯২ মিলিয়ন টাকা থেকে ৩১.৭১% বৃদ্ধি পেয়ে ২০২৪ সালে দাঁড়িয়েছে ৭৪,৮৬৭.৯৩ মিলিয়ন টাকায়। ২০২৪ সালে ঋণ ও অগ্রিমের সুদ হার পুনঃনির্ধারণের ফলে মোট সুদ আয় বৃদ্ধি পেয়েছে।

সুদ ব্যয়

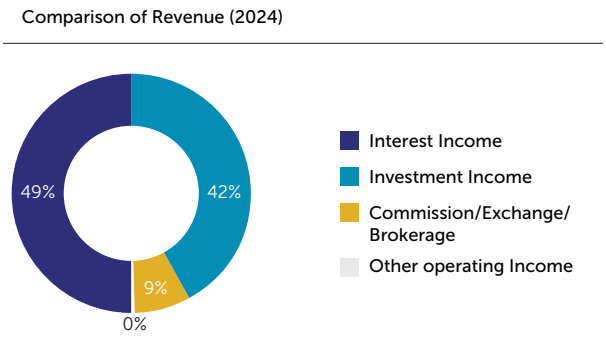
২০২৪ সালে ব্যাংকের আমানতের ওপর সুদ বাবদ ব্যয় পূর্ববর্তী বছরের তুলনায় ১৭.৯২% বৃদ্ধি পেয়ে দাঁড়িয়েছে ৬১,৪১৮.১১ মিলিয়ন টাকায়। ২০২৩ সালে এর পরিমাণ ছিল ৫২,০৮৩.২৫ মিলিয়ন টাকা। মূলতঃ উচ্চ সুদবাহী আমানত বৃদ্ধি পাওয়ায় সুদ ব্যয় বৃদ্ধি পেয়েছে।

নিট সুদ আয়

২০২৪ সাল শেষে ব্যাংকের নিট সুদ আয় ২০২৩ সালের ৪,৭৫৮.৬৭ মিলিয়ন এর তুলনায় ১৮২.৬৪% বৃদ্ধি পেয়ে ১৩,৪৪৯.৮৩ মিলিয়ন টাকায় দাঁড়িয়েছে। মূলতঃ ঋণের সুদ হার বৃদ্ধি পাওয়ায় নিট সুদ আয় বৃদ্ধি পেয়েছে।

সুদ বহির্ভূত আয়

কমিশন, এক্সচেঞ্জ ও অন্যান্য পরিচালন আয় এর সমন্বয়ে গঠিত সুদ বহির্ভূত আয় গত বছরের ১৭,০৮৪.৭৫ মিলিয়ন টাকা থেকে ১৯.৯৩% হ্রাস পেয়েছে। ২০২৪ সালে এর পরিমাণ ১৩,৬৮০.০২ মিলিয়ন টাকা।



Review of Income Statement

(Tk. in million)

Sl. No	Types of Income	Position as of (Tk. in million)		Changes %
		2024	2023	
1.	Interest Income	74867.93	56841.92	31.71
2.	Investment Income	63980.39	45794.88	39.71
3.	Commission/ Exchange/ Brokerage	13489.13	16782.87	(19.63)
4.	Other operating Income	190.89	301.88	(36.77)
5.	Total Income	152,528.34	119721.55	27.40

Interest Income

Sonali Bank's interest income stood at Tk. 74,867.93 million in 2024 from Tk. 56,841.92 million in 2023 which is 31.71 percent higher than the previous year. Interest income increased mainly due to interest rate of various loans increased in 2024.

Interest Expenses

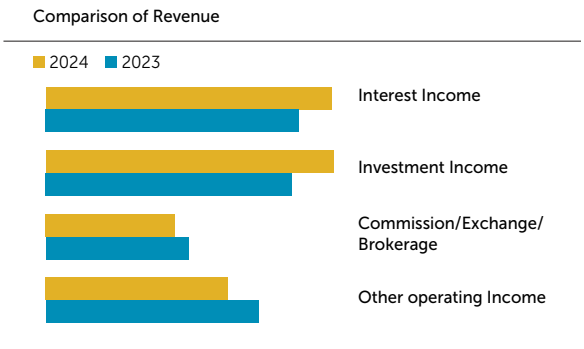
Interest expenses of the Bank increased by 17.92 percent to Tk. 61,418.11 million in 2024 from Tk. 52,083.25 million in 2023. Interest expenses increased mainly due to increase of high cost deposits.

Net Interest Income

In 2024, net interest income of SBPLC increased by 182.64 percent to Tk. 13,449.83 million from Tk. 4,758.67 million in 2023. Net interest income increased mainly due to increase of interest rate of various loans and advances of the Bank.

Non-interest Income

Total non-interest income comprising of commission, exchange and other operating income of the Bank increased by 19.93 percent to Tk. 13,680.02 million in 2024 compared to Tk. 17,084.75 million in 2023.



বিনিয়োগ আয়

ব্যাংকের বিনিয়োগ হতে প্রাপ্ত আয় ২০২৩ সালের তুলনায় ৩৯.৭১% বৃদ্ধি পেয়ে ২০২৪ সালে দাঁড়িয়েছে ৬৩,৯৮০.৩৯ মিলিয়ন টাকা। ২০২৩ সালে এর পরিমাণ ছিল ৪৫,৭৯৪.৮৮ মিলিয়ন টাকা।

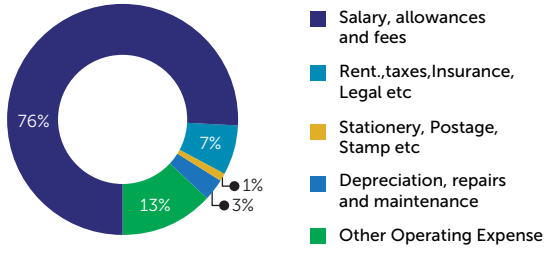
পরিচালন ব্যয়

২০২৪ সালে ব্যাংকের পরিচালন ব্যয় এর পরিমাণ দাঁড়িয়েছে ৩৪,১৬৪.৭৯ মিলিয়ন টাকা; পূর্ববর্তী বছরে এর পরিমাণ ছিল ২৯,১৭৬.৪২ মিলিয়ন টাকা। কর্মকর্তা-কর্মচারীদের বেতন-ভাতাজনিত কারণে এ খাতে ব্যয় বৃদ্ধির হার পূর্ববর্তী বছরের তুলনায় বেশী হয়েছে। তবে পরিচালনা পর্ষদের সময়োচিত দিকনির্দেশনা এবং ব্যাংক ব্যবস্থাপনার নিবিড় তদারকির ফলে পরিচালন ব্যয় নিয়ন্ত্রণে রাখা সম্ভব হয়েছে। নিম্নে পরিচালন ব্যয়ের তুলনামূলক অবস্থা উল্লেখ করা হলো ঃ

(মিলিয়ন টাকায়)

বিবরণ	পরিমাণ		পরিবর্তন %
	২০২৪	২০২৩	
বেতন ও ভাতাদি	২৫৮১৮.৪৬	২১৮৪১.৯৬	১৮.২১
ভাড়া, কর, বীমা, বিদ্যুৎ ইত্যাদি	২২৮১.৩৩	১৪৪৯.১৪	৫৭.৪৩
আইনী খরচ	৫৯.০১	৫৬.২৫	৪.৯১
ডাক, স্ট্যাম্প, টেলিফোন ইত্যাদি	৪৮.৮৬	৪৬.৫৫	৪.৯৬
ছাপা ও মনিহারী এবং বিজ্ঞাপন ব্যয়	২২৩.০৯	২২৬.৭৩	(১.৬১)
প্রধান নির্বাহীদের বেতন ও ফি	৯.৪৬	৯.১৮	৩.০৫
পরিচালকদের ফি	৪.২২	৪.৮৮	(১৩.৫২)
নিরীক্ষকগনের ফি	৭.৫৪	৫.৪৯	৩৭.৩৪
অবচয়, মেরামত ও রক্ষণাবেক্ষণ ব্যয়	১১৫৪.৮৫	১০১৩.০৩	১৪.০০
অন্যান্য পরিচালন ব্যয়	৪৫৫৭.৯৭	৪৫২৩.২১	০.৭৭
মোট	৩৪১৬৪.৭৯	২৯১৭৬.৪২	১৭.১০

Comparison of Operating Expenses



পরিচালনগত ফলাফল

২০২৪ ও ২০২৩ সালের পরিচালনগত ফলাফলের সারসংক্ষেপ নিম্নে তুলে ধরা হলে

Investment Income

Investment income of the Bank increased by 39.71 percent to Tk. 63,980.39 million in 2024 compared to Tk. 45,794.88 million in 2023.

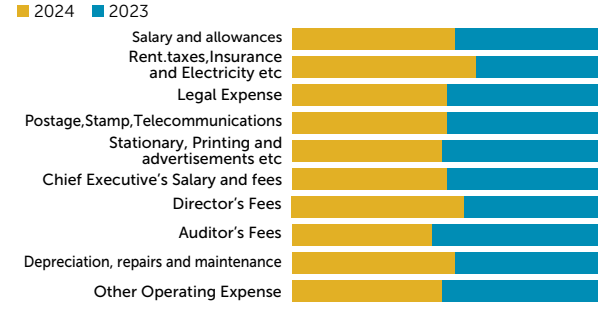
Operating expenses

Total operating expenses of the Bank during 2024 has reached Tk. 34,164.79 million which was Tk. 29,176.42 million in 2023. Due to the salary and allowances of Officers and staffs, the expense has increased compared to the previous year. Other than that, the operating expense was in control due to proper and timely direction of the Board of Directors and the management of the Bank. The summary and comparison of operating expenses is given below:

(Tk. in million)

Particulars	Position as of		Change in %
	2024	2023	
Salary and allowances	25818.46	21841.96	18.21
Rent, taxes, Insurance, Electricity etc.	2281.33	1449.14	57.43
Legal Expenses	59.01	56.25	4.91
Postage, Stamp, Telecommunications	48.86	46.55	4.96
Stationery, Printing, Advertisements etc.	223.09	226.73	(1.61)
Chief Executive's Salary and fees	9.46	9.18	3.05
Directors' Fees	4.22	4.88	(13.52)
Auditors' Fees	7.54	5.49	37.34
Depreciation, repairs and maintenance	1154.85	1013.03	14.00
Other Operating Expense	4557.97	4523.21	0.77
Total	34164.79	29176.42	17.10

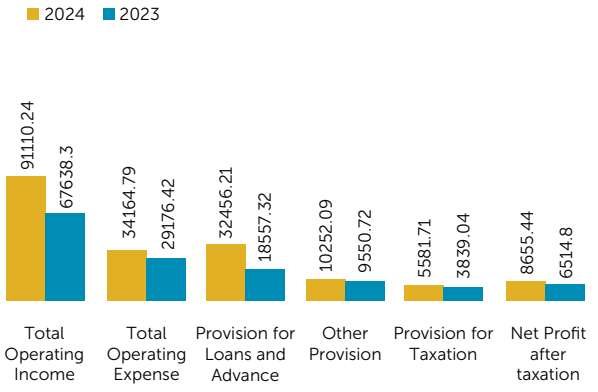
Comparison of Operating Expenses



Summary of operating results

The summary of operating results with the variation between the year 2024 and 2023 is given below:

Comparison operating results



আয়করের বিপরীতে প্রভিশন

২০২৪ সালের আয়ের বিপরীতে ৫,৫৮১.৭১ মিলিয়ন টাকা কর হিসাবে প্রভিশন রাখা হয়েছে যা পূর্ববর্তী বছরে ছিল ৩,৮৩৯.০৪ মিলিয়ন টাকা।

কর পরবর্তী মুনাফা

২০২৪ সালে ব্যাংকের কর পরবর্তী মুনাফা দাঁড়িয়েছে ৮,৬৫৫.৪৪ মিলিয়ন টাকা। ২০২৩ সালে এর পরিমাণ ছিল ৬,৫১৪.৮০ মিলিয়ন টাকা। সুদ আয় বৃদ্ধি এবং বিনিয়োগ আয় ব্যাপক উল্লম্ফনে ব্যাংকের কর পরবর্তী মুনাফা বৃদ্ধি পেয়েছে।

সংবিধিবদ্ধ রিজার্ভ

ব্যাংক কোম্পানি আইন, ১৯৯১ (সংশোধিত-২০১৮) মোতাবেক পরিশোধিত মূলধনের সমান না হওয়া পর্যন্ত কর পূর্ব মুনাফার ২০% Statutory Reserve এ সংরক্ষণ করতে হয়। এ বছর পর্যন্ত ব্যাংকের করপূর্ব মুনাফা হতে ২০,৯৪০.৬৮ মিলিয়ন টাকা উক্ত হিসাবে সংরক্ষণ করা হয়েছে।

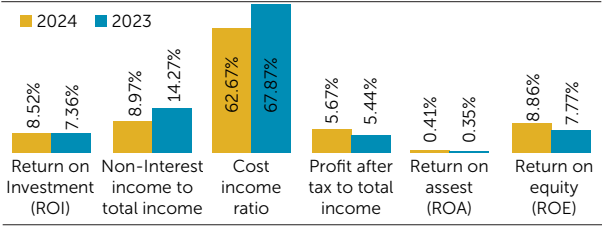
সামাজিক দায়বদ্ধতা খাতে রিজার্ভ

বাংলাদেশ ব্যাংকের গাইডলাইন্স মোতাবেক ২০২৫ সালের সামাজিক দায়বদ্ধতা (CSR) খাতের খরচ মেটানোর জন্য ২০২৪ সালের নিট মুনাফা হতে ২০০.০০ মিলিয়ন টাকা এ খাতে সংরক্ষণ করা হয়েছে। ২০২৪ সালে এ খাতে মোট খরচের পরিমাণ ছিল ৪৪.৪১ মিলিয়ন টাকা।

মুনাফার উল্লেখযোগ্য নির্দেশক সমুহ

২০২৪ এবং ২০২৩ সালের মুনাফা নির্দেশক সমুহ নিম্নরূপ:

Comparison of Significant Profitability Ratio



(Tk. in million)

Particulars	Amount		Change in %
	2024	2023	
Interest income	74867.93	56841.92	31.71
Interest Expense	(61418.11)	(52083.25)	17.92
Net Intt. Income	13449.83	4758.67	182.64
Non-Intt. Income	13680.02	17084.75	(19.93)
Investment Income	63980.39	45794.88	39.71
Total Operating Income	91110.24	67638.30	34.70
Total Operating Expense	34164.79	29176.42	17.10
Profit before Provision	56945.45	38461.88	48.06
Provision for Loans and Advance	32456.21	18557.32	34.90
Provision for diminution in value of investment	6830.33	542.12	1159.93
Other Provision	3421.76	9008.60	(62.02)
Profit Before Taxes	14237.15	10353.83	37.51
Provision For Taxation	5581.71	3839.04	45.40
Net Profit after taxation	8655.44	6514.80	32.86

Provision for Income Tax

Provision of Tk. 5,581.71 million was made to meet current year's income tax compared to Tk. 3,839.04 million in the preceding year.

Profit after Tax

The net profit after taxation stood at Tk. 8,655.44 million in 2024 as against Tk. 6,514.80 million in 2023. The increase in profit after tax is attributed to big jump in interest income and in Investment income.

Statutory Reserve

As per Bank Company Act, 1991 (amended in 2018), 20 percent of profit before tax is required to be transferred to Statutory Reserve until the balance of the same reaches to the level of paid up capital. For this purpose, an amount of Tk. 20,940.68 million has been transferred to statutory reserve till this year.

Reserve for Corporate Social Responsibility

In line with Bangladesh Bank Guidelines, a total of Tk. 200.00 million has been kept for CSR which has been provided from net profit after tax of the year 2024 to meet Corporate Social Responsibility (CSR) expenses in 2025.

In 2024, CSR expenses of the Bank were Tk. 44.41 million.

Significant Profitability Ratio

The key profitability indicators of the SBPLC for the years 2024 and 2023 are highlighted below:

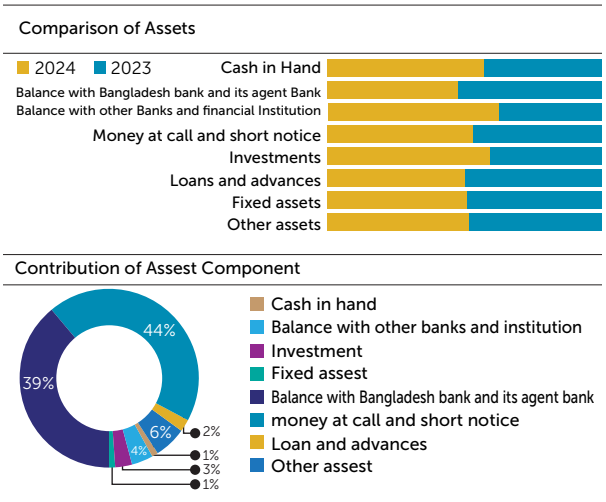
(In Percentage)

Particulars	Amount (%)		Change
	2024	2023	
Return on Investment (ROI)	8.52	7.36	1.16
Non-interest income to total income	8.97	14.27	(5.30)
Cost income ratio	62.67	67.87	(5.20)
Profit after tax to total income	5.67	5.44	(0.23)
Return on assets(ROA)	0.41	0.35	0.06
Return on equity (ROE)	8.86	7.77	1.09

ব্যালেন্সশীট পর্যালোচনা

মোট সম্পদ

ব্যাংকের সম্পদের পরিমাণ ২০২৩ সালের ১,৯৮১,১২৯.৬৭ মিলিয়ন টাকা হতে ১৪.২০% বৃদ্ধি পেয়ে ২০২৪ সালে ২,২৬২,৩০১.১৯ মিলিয়ন টাকায় উন্নীত হয়েছে। মূলতঃ বিনিয়োগের পরিমাণ বৃদ্ধির কারণেই সম্পদের এ প্রবৃদ্ধি হয়েছে। ব্যাংকের মোট সম্পদের সার-সংক্ষেপ নিম্নরূপঃ



হাতে নগদ ও বাংলাদেশ ব্যাংক ও এর এজেন্ট ব্যাংকে ব্যালেন্স

৩১ ডিসেম্বর ২০২৪ তারিখে হাতে নগদ ও বাংলাদেশ ব্যাংক ও এর এজেন্ট ব্যাংকে ব্যালেন্স এর পরিমাণ দাঁড়িয়েছে ১০৫,১৮৫.০৩ মিলিয়ন টাকা, যা পূর্ববর্তী বছরের ১১২,৮৮১.৭৪ মিলিয়ন টাকার তুলনায় ৬.৮২% কম। এর ফলে ব্যাংকের নগদ সঞ্চিতির (CRR) পরিমান এ বছর ৪.৫৩% এ দাঁড়িয়েছে, যা কমপক্ষে ৪.০০% রাখা বাধ্যতামূলক। তাছাড়া বিভিন্ন ডেলিভারি চ্যানেলে গ্রাহকদের চাহিদা মেটানোর জন্য নিরবিচ্ছিন্ন ক্যাশ সরবরাহেরও ব্যবস্থা করা হয়। বিস্তারিত বিবরণ অডিটেড হিসাবের ৩ নং নোটে বিধৃত রয়েছে।

অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের নিকট গচ্ছিত অর্থ

ব্যাংকের লোন ও ইনভেস্টমেন্টের চাহিদা মেটানো এবং SLR এ সংরক্ষণের পর অতিরিক্ত ফান্ডের সঠিক ব্যবহার এবং ব্যাংকের মুনাফা বৃদ্ধির লক্ষ্যে অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানে ফান্ডের একটি অংশ জমা রাখা হয়। ট্রেজারি ও বাণিজ্যে অর্থায়নের কার্যক্রম সুষ্ঠুভাবে পরিচালনার জন্য ব্যাংকের প্রধান কার্যালয়ের ট্রেজারি ম্যানেজমেন্ট ডিভিশন কর্তৃক দেশে ও দেশের বাইরে অবস্থিত অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানে SND এবং চলতি হিসাব পরিচালনা করা হয়। বিনিয়োগ এবং ঋণ ও অগ্রিমের বৃদ্ধিজনিত কারণে অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানে ব্যালেন্সের পরিমাণ ২০২৩ সালের ৪৭,৯৩৬.৮৮ মিলিয়ন টাকা থেকে ৬১.০৭% বৃদ্ধি পেয়ে এ বছর ৭৭,২১১.৬১ মিলিয়ন টাকায় দাঁড়িয়েছে। এর মধ্যে ৫৮,৮৫৪.৯৮ মিলিয়ন টাকা

Review of Balance Sheet

Total assets

Total assets of the Bank stood at Tk. 2,262,301.19 million as on 31 December 2024 compared to that of Tk. 1,981,129.67 million as on 31 December 2023 registering a positive growth of 14.20 percent. The increase in assets of the SBPLC is largely driven by the growth of a remarkable increase of investment. A summary of assets is given below:

(Tk. in million)

Particulars	2024	2023	Growth in %
Cash in Hand	12849.79	9939.50	29.28
Balance with Bangladesh bank and its agent Bank	92335.24	102942.24	(10.30)
Balance with other Banks and financial Institution	77211.61	47936.88	61.07
Money at call and short notice	16882.60	15217.10	10.94
Investments	877585.85	623541.13	40.74
Loans and advances	991965.73	1008052.68	(1.60)
Fixed assets	34978.33	34401.99	1.68
Others + non banking assets	158492.04	139098.15	13.95
Total assets	2262301.19	1981129.67	14.20

Cash in Hand and Balances with BB and its Agents

As on 31 December 2024, cash in hand and balances with Bangladesh Bank and its agent banks stood at Tk. 105,185.03 million as against Tk. 112,881.74 million as on 31 December 2023 registering decreases of 6.82 percent. The Cash Reserve Requirement (CRR) should be maintained at 4.00 percent and SBPLC has currently maintained 4.53% percent in the year under review. Besides, adequate cash was required to provide uninterrupted cash services to the growing number of customers through multiple delivery channels. Details have been given at notes#3 to the accounts.

Balance with Other Banks and Financial Institutions

A portion of the excess fund, after meeting the requirement to finance loan portfolio and investments including SLR, has been placed with other banks and financial institutions as term deposits for optimizing the utilization of fund and profit of the Bank. In addition, Treasury Management Division of the Bank has to maintain some special notice deposit (SND) accounts and current deposit (CD) accounts with other banks and financial institutions in and outside the country for smooth functioning of treasury operations and trade finance. Because of increase in investment, balances outstanding with other banks and financial institutions increased to Tk. 77,211.61 million in 2024 from Tk. 47,936.88 million in 2023 registering a growth of 61.07 percent. Out of this amount, Tk. 58,854.98 million has been kept in banks

বাংলাদেশের অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানে এবং ১৮,৩৫৬.৬৩ মিলিয়ন টাকা বিদেশী ব্যাংকে রক্ষিত আছে। বিস্তারিত বিবরণ অডিটেড হিসাবের ৪ নং নোটে বিধৃত রয়েছে।

স্বল্প সময়ের নোটিশে পরিশোধের আহ্বানযোগ্য অর্থ

স্বল্প সময়ের নোটিশে পরিশোধের আহ্বানযোগ্য অর্থের পরিমাণ ২০২৪ সালে দাঁড়িয়েছে ১৬,৮৮২.৬০ মিলিয়ন টাকা যা পূর্ববর্তী বছরের ১৫,২১৭.১০ মিলিয়ন টাকার তুলনায় ১০.৯৪% বেশী।

বিনিয়োগ

ব্যাংকের মোট বিনিয়োগ এর পরিমাণ ২০২৩ সালের ৬২৩,৫৪১.১৩ মিলিয়ন টাকা থেকে ৪০.৭৪% বৃদ্ধি পেয়ে ২০২৪ সালে ৮৭৭,৫৮৫.৮৫ মিলিয়ন টাকায় দাঁড়িয়েছে। এর মধ্যে উল্লেখযোগ্য হচ্ছে সরকারি সিকিউরিটি খাতে ৮৩৫,৯৫৭.৩২ মিলিয়ন টাকা বিনিয়োগ, যা মোট বিনিয়োগের ৯৫.২৬%। ব্যাংক ১৩% সংবিধিবদ্ধ তারল্য সঞ্চিতির স্থলে ৪৮.৩৪% সঞ্চিতি সংরক্ষণ করেছে, যা ব্যাংকের শক্তিমত্তার পরিচায়ক।

ঋণ ও অগ্রিম

সোনালী ব্যাংক কৃষি, শিল্প, এসএমই ও বাণিজ্যের উৎপাদনশীল ও অগ্রাধিকার খাতে অর্থায়ন অব্যাহত রেখেছে। ব্যাংকের মোট সম্পদের বড় অংশ দখল করে আছে ঋণ ও অগ্রিম, যার স্থিতি ৯৯১,৯৬৫.৭৩ মিলিয়ন টাকা যা মোট সম্পদের ৪৩.৮৫% এবং ঋণ ও অগ্রিম এর হ্রাসের হার ১.৬০%। ব্যাংকের প্রদানকৃত ঋণের পরিমান ২০২৩ সালে ছিল ১,০০৮,০৫২.৬৮ মিলিয়ন টাকা। জাতীয় অগ্রাধিকার মূলক সরকারি, পাবলিক ও প্রাইভেট খাতসমুহে ব্যাংক ঋণ সুবিধা প্রদান করছে। ব্যাংকের বর্তমান এডি রেশিও ৬০.১১%। ২০২৪ সাল শেষে শ্রেণীকৃত ঋণ ও অগ্রিমের পরিমাণ দাঁড়িয়েছে ১৮০,৫৮২.৫৬ মিলিয়ন টাকা। নন পারফর্মিং ঋণের পরিমাণ ২০২৩ সালের ১৩.২৩% থেকে বৃদ্ধি পেয়ে ১৮.২০% এ দাঁড়িয়েছে। বিস্তারিত বিবরণ নিরীক্ষিত হিসাবের ৭ নং নোটে বিধৃত রয়েছে।

খাত ভিত্তিক মোট ঋণ ও অগ্রিম

(মিলিয়ন টাকায়)

ক্র: নং	ঋণ ও অগ্রিমের খাতসমুহের নাম	২০২৪	২০২৩	পরিবর্তন (%)
১	কৃষি	৭৫৩৪০.৪০	৬৭৫১৪.৮৯	১১.৫৯
২	মাইক্রো ক্রেডিট	১০৯৭৪.৭০	১০৮৫৪.৫৩	১.১১
৩	শিল্প ঋণ	৬৯১৯০.০০	৬৪৮৭৩.৩০	৬.৬৫
৪	কৃষিভিত্তিক শিল্প প্রকল্প	১৩৫৩১.৩০	১৩৪৮০.১২	০.৩৮
৫	আন্তর্জাতিক বাণিজ্য	৩২৩৫১২.০০	২৫১৩৩৯.৩১	২৮.৭২
৬	এস এম ই অর্থায়ন	১৬২০১০.৩০	১৪৯৩৭৮.৬০	৮.৪৬
৭	সাধারণ ঋণ ও অন্যান্য	৩৩৭৪০৭.০৩	৪৫০৬১১.৯৩	(২৫.১৩)
	সর্বমোট	৯৯১৯৬৫.৭৩	১০০৮০৫২.৬৮	(১.৬০)

নতুন প্রোডাক্ট: ঋণ ও অগ্রিম

ঋণ ও অগ্রিম বৃদ্ধির লক্ষ্যে সাম্প্রতিক সময়ে ব্যাংকের উদ্ভাবিত নতুন ঋণ প্রোডাক্টগুলো হলো: (ক) বাই সাইকেল লোন স্কিম ফর স্কুল গোয়িং স্টুডেন্টস (খ) স্মল এন্ড মিডিয়াম এন্টারপ্রাইজ

and financial institutions in Bangladesh and the rest amount Tk. 18,356.63 million has been kept in foreign banks. Details of balance with other banks and financial institutions are given at notes# 4 to the accounts.

Money at Call on Short Notice

Money at call and short notice increased by 10.94 percent to Tk. 16,882.60 million at the end of 2024 compared to Tk. 15,217.10 million at the end of 2023.

Investments

The Bank's total investments stood at Tk. 877,585.85 million in 2024 which was Tk. 623,541.13 million in 2023 meaning an increase by 40.74 percent. The investments mainly include Government securities of Tk. 835,957.32 million which is 95.26 percent of total investments maintained as a primary dealer in addition to cover SLR requirement. In place of 13 percent SLR requirement, the Bank has maintained 48.34 percent with Bangladesh Bank which is an indication of the strength of the Bank.

Loans and Advances

SBPLC has continued its lending operations in productive and priority sectors covering agriculture, Industry, SME, trade and commerce etc. Loans and advances constitute the largest portion in asset side of SBPLC's Balance Sheet which was Tk. 991,965.73 million or 43.85 percent of total assets in 2024. The Bank's loans and advances decreased by 1.60 percent from Tk. 1,008,052.68 million in 2023 to Tk. 991,965.73 million in 2024. The Bank has extended credit to Government, public and private sectors in line with national priority. The percentage of total loans and advances against total deposit (AD ratio) is 60.11%. The amount of classified loans and advances stood at Tk. 180,582.56 million in 2024. Percentage of non-performing loans was 18.20 percent in 2024 which was 13.23 percent in 2023. Details of loans and advances are given at notes# 7 to the accounts.

Composition of Total Loans and Advances

(Tk. in million)

Sl.	Types of Loans and Advances	2024	2023	Change In %
1	Agricultural/Rural Credit	75340.40	67514.89	11.59
2	Micro Credit	10974.70	10854.53	1.11
3	Industrial Credit	69190.00	64873.30	6.65
4	Agro-based Industrial Credit	13531.30	13480.12	0.38
5	International Trade	323512.00	251339.31	28.72
6	SME Finance	162010.30	149378.60	8.46
7	General Advance & Others	337407.03	450611.93	(25.13)
	Total	991965.73	1008052.68	(1.60)

New Products: Loans and Advances

To accelerate the rate of credit growth, some new loan/ investment products were introduced by the Bank, namely (a) Bicycle Loan Scheme for School Going Students (b) Small and Medium Enterprise (SME) Loan (c) Special Small

(এসএমই) লোন (গ) স্পেশাল স্মল লোন (ঘ) রুরাল স্মল ফার্মিং লোন (ঙ) পোভার্টি এলিভিয়েশন এসিস্ট্যান্ট প্রোগ্রাম (চ) প্রবাসী কর্মসংস্থান ঋণ প্রকল্প (ছ) শিক্ষা ঋণ (জ) জাগো নারী গ্রামীণ ঋণ (ঝ) মুক্তিযোদ্ধা ঋণ (ঞ) ফরেন এডুকেশন লোন প্রোগ্রাম (ট) হাউজহোল্ড ডিউরেবল স্কিম আন্ডার বাই মুয়াজ্জাল মোড ইত্যাদি।

সাধারণ ঋণ

বিভিন্ন পাবলিক ও প্রাইভেট সেক্টরের প্রতিষ্ঠানগুলোতে ঋণ সুবিধা প্রদানের মাধ্যমে সোনালী ব্যাংক জাতীয় অর্থনীতিতে বিশেষ অবদান রেখে চলেছে। সাধারণ ঋণ খাতে ব্যাংক ২০২৪ সালে মোট ৬৯,৮৮৮.০০ মিলিয়ন টাকা ঋণ বিতরণ করেছে। ২০২৩ সালে ঋণ বিতরনের পরিমাণ ছিল ৮৬,২৮০.৮০ মিলিয়ন টাকা। এ খাতে শেণিকৃত ঋণ হতে আদায় হয়েছে ৩,৩৩৫.০০ মিলিয়ন টাকা যার পরিমাণ ২০২৩ সালে ছিল ৪,৮২৭.১০ মিলিয়ন টাকা। ব্যাংকের সাধারণ ঋণ খাতের সার্বিক অবস্থা নিম্নরূপঃ

(মিলিয়ন টাকায়)

ক্র: নং	শিরোনাম	২০২৪	২০২৩	পরিবর্তন (%)
১	মোট স্থিতি	২৯৪৪০০.৩০	৩০৪২৩৯.৩০	৩.২৩
২	মোট বিতরণ	৬৯৮৮৮.০০	৮৬২৮০.৮০	১৯.০০
৩	মোট আদায়	৩৩৩৫.০০	৪৮২৭.১০	(৩০.৯১)

কৃষিভিত্তিক প্রকল্প ঋণ

সার্বিকভাবে দেশের টেকসই আর্থ-সামাজিক উন্নয়নের লক্ষ্যে দেশের কৃষি খাতের উন্নয়নে সোনালী ব্যাংক পিএলসি কৃষিভিত্তিক প্রকল্প ঋণের অধীনে কৃষিভিত্তিক শিল্পে ঋণ সুবিধা প্রদান করছে। ২০২৪ সালে এ খাতে ব্যাংক সর্বমোট ১২৩.৬০ মিলিয়ন টাকা ঋণ বিতরণ করেছে এবং অবলোপনসহ বিভিন্ন কৃষিভিত্তিক প্রকল্পসমূহ হতে ১,০০৬.৬০ মিলিয়ন টাকা আদায় করেছে। আর্থ-সামাজিক উন্নয়নে ব্যাংক তার সুনির্দিষ্ট ১২০টি শাখার মাধ্যমে সহজ শর্তে প্রকল্প ঋণ প্রদান করছে। তাছাড়া ব্যাংকের প্রায় সকল শাখা হতে এ প্রকল্পের শিল্প খাতে ৯৩১.০০ মিলিয়ন চলতি মূলধন ঋণ বিতরণ করা হয়েছে। তার মধ্যে বিজেএমসি'র অধীনে ৫টি জুট মিল ও ২১টি বেসরকারী জুট মিল ও জুট স্পিনিং মিলে উল্লেখযোগ্য পরিমাণ ঋণ বিতরণ করা হয়েছে। ২০২৪ সাল পর্যন্ত এ খাতে ঋণ স্থিতির পরিমাণ ৩৩,৫০৭.৬০ মিলিয়ন টাকা যা ২০২৩ সালে ছিল ৩৪,৩৩৪.২০ মিলিয়ন টাকা।

শ্রেণীকৃত ঋণ আদায় কার্যক্রম

২০২৪ সালে ব্যাংকের শ্রেণিকৃত ঋণের পরিমাণ দাঁড়িয়েছে ১৮০,৫৮২.৫৬ মিলিয়ন টাকা অর্থাৎ ব্যাংকের মোট ঋণ ও অগ্রিম ৯৯১,৯৬৫.৭৩ মিলিয়ন টাকার ১৮.২০%। ২০২৩ সালে মোট ১,০০৮,০৫২.৬৮ মিলিয়ন টাকার ঋণ ও অগ্রিমের মধ্যে ১৩৩,৪০৯.৭৭ মিলিয়ন টাকা বা ১৩.২৩% শ্রেণিকৃত ছিল। শ্রেণিকৃত ও অবলোপনকৃত ঋণ হতে ২০২৪ সালে আদায়ের পরিমাণ যথাক্রমে ১২,৭২৮.৯০ মিলিয়ন টাকা এবং ৬২৬.০০ মিলিয়ন টাকা। বছরের শুরুতেই আদালত বহির্ভূত সমাধান, বর্ধিত সুদ

Loan (d) Rural Small Farming Loan (e) Rural Small Business Loan (f) Poverty Alleviation Assistance Programme (g) Probashi Karmasangsthan Rin Prokalpo (h) Education Loan (i) Jago Nari Grameen Rin (j) Term loan to Freedom Fighters (k) Foreign Education Loan Program (FELP) (l) Household Durable Scheme under Bai-Muazzal Mode etc.

General Credits

SBPLC is playing a vital role in the national economy by extending various credit facilities to both public and private sector organizations and entities. In the year 2024, the Bank disbursed loans amounting Tk. 69,888.00 million to the private sector which was Tk. 86,280.80 million in 2023 under general credit head. On the other hand, classified loans under general credit amounting to Tk. 3,335.00 million have been recovered during the year which was Tk. 4,827.10 million in 2023. A tabular presentation shows the overall position of General Credit of the Bank.

(Tk. in million)

SLNO	Particulars	2024	2023	Growth (%)
1	Total Outstanding	294400.30	304239.30	3.23
2	Total Disbursement	69888.00	86280.80	19.00
3	Total Recovery	3335.00	4827.10	(30.91)

Agro-based Project Finance Program

To ensure country's agricultural development as well as overall socio-economic sustainability, Sonali Bank PLC has extended credit facilities to the agro-based industries under agro-based industrial sector financing scheme. In the year 2024, SBPLC disbursed Tk. 123.60 million and recovered Tk. 1,006.60 million including write-off loans from different agro-based projects. The Bank is extending project loan on simple terms and conditions through 120 designated branches for improvement of socio-economic condition. Besides, Tk. 931.00 million of working capital loans to industries has been disbursed by almost all the branches throughout the country. It may be mentioned that a large amount of loan has been disbursed to 5 jute mills under BJMC and 21 private jute mills and jute spinning mills. The amount of outstanding loan stood Tk. 33,507.60 million till 2024 which was Tk. 34,334.20 million as on 31 December 2023.

Classified Loan Recovery Program

The amount of classified loan stood at Tk. 180,582.56 million which is 18.20 percent of the Bank's total loan Tk. 991,965.73 million as on 31 December, 2024. The amount of classified loan was Tk. 133,409.77 million (13.23 percent of bank's total loan) against total outstanding loans and advance Tk. 1,008,052.68 million in 2023. The amount of recovery against classified and written off loan in 2024 are Tk. 12,728.90 million and Tk. 626.00 million respectively. The Bank made all out efforts to recover non-performing loans by strengthening recovery measures like outside

মওকুফ সুবিধা এবং বাংলাদেশ ব্যাংকের পলিসি ও অর্থ মন্ত্রণালয় এর গাইডলাইন্স মোতাবেক পুনঃতফসিলীকরণ এর মাধ্যমে নন-পারফর্মিং লোন হতে আদায়ের কার্যক্রম জোরদার করা হয়।

দায়দেনার সার সংক্ষেপ

(মিলিয়ন টাকায়)

ক্রঃ নং	শিরোনাম	২০২৪	২০২৩	পরিবর্তন (%)
১	অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠান হতে ধার	৮৯৭৩৮.১৩	১৭০০৯.৪৮	৪২৭.৫৮
২	মোট আমানত	১৬৫০২০০.৫৩	১৫০৬১৮৩.৯৩	৯.৫৬
৩	অন্যান্য দেনা	৪১৩,৪৬২.৮৫	৩৭১৩৭৭.২২	১১.৩৪
৪	মোট দেনা	২১৫,৩৪০১.৫১	১৮৯৪৫৭০.৬৩	১৩.৬৭

অন্যান্য ব্যাংক, আর্থিক প্রতিষ্ঠান এবং এজেন্ট হতে ধার

২০২৪ সালে বাংলাদেশ ব্যাংক এর পুন:অর্থায়ন এর আওতায় সোনালী ব্যাংক পিএলসিকে ৮৯,৭৩৮.১৩ মিলিয়ন টাকা ধার দেয়া হয়েছে। এর মধ্যে ৮৯,৪০৮.৫৮ মিলিয়ন টাকা সিকিউরিটির বিপরীতে তারল্য সহায়তা এবং অবশিষ্ট ৩২৯.৫৫ মিলিয়ন টাকা পাট খাতে পুন:অর্থায়ন এর জন্য ধার দেয়া হয়েছে। এছাড়া দেশের ভেতরে ও বাইরে অন্য কোন প্রতিষ্ঠানের নিকট ব্যাংকের কোন ধার নেই। ২০২৩ সালে ব্যাংকের ধারের পরিমাণ ছিল ১৭,০০৯.৪৮ মিলিয়ন টাকা।

সোনালী ব্যাংক পিএলসি এর শেয়ার হোল্ডার্স ইক্যুইটি

৩১ ডিসেম্বর ২০২৪ তারিখ ভিত্তিক ব্যাংকের শেয়ার হোল্ডার্স ইক্যুইটি দাঁড়িয়েছে ১০৮,৮৯৯.৬৮ মিলিয়ন টাকা যা ৩১ ডিসেম্বর ২০২৩ তে ছিল ৮৬,৫৫৯.০৪ মিলিয়ন টাকা।

ক্রঃ নং	শেয়ার হোল্ডার্স ইক্যুইটি	নিম্নবর্ণিত তারিখ পর্যন্ত অবস্থা (মিলিয়ন টাকায়)		পরিবর্তন (%)
		২০২৪	২০২৩	
১	পরিশোধিত মূলধন	৪৫৩০০.০০	৪৫৩০০.০০	-
২	সংবিধিবদ্ধ সঞ্চিতি	২০৯৪০.৬৮	১৮০৯৩.২৫	১৫.৭৪
৩	অন্যান্য সঞ্চিতি এবং পুনঃমূল্যায়ন সঞ্চিতি	২৭২৪৩.৭৯	২৪১৩৩.৭৯	১২.৮৯
৪	রিটেইনড আর্নিংস	১৫৪১৫.২২	(৯৬৮.০০)	১৬৯২.৪৮
মোট শেয়ারহোল্ডার ইক্যুইটি		১০৮৮৯৯.৬৮	৮৬৫৫৯.০৪	২৫.৮১

আমানত

২০২৩ সালের ১,৫০৬,১৮৩.৯৩ মিলিয়ন টাকা হতে ৯.৫৬% বা ১৪৪,০১৬.৬০ মিলিয়ন টাকা বৃদ্ধি পেয়ে ২০২৪ সালে ব্যাংকের মোট আমানতের পরিমাণ দাঁড়িয়েছে ১,৬৫০,২০০.৫৩ মিলিয়ন টাকা। মোট আমানতের মধ্যে সবচাইতে গুরুত্বপূর্ণ চলতি আমানতের পরিমাণ ২০২৩ সালের ২৪৯,৫৬৪.৫৮ মিলিয়ন টাকা হতে বৃদ্ধি পেয়ে ২৯৭,৯৭০.৩৪ মিলিয়ন টাকায় উন্নীত হয়েছে। খাতওয়ারী আমানতের পরিমাণ, প্রবৃদ্ধি ও মিশ্রণ নিম্নে প্রদর্শিত হলো। খাতওয়ারী আমানতের পরিমাণ, প্রবৃদ্ধি ও মিশ্রণ নিম্নে প্রদর্শিত হলো।

court settlement, extending interest exemption facilities and rescheduling as per Bangladesh Bank policies and Ministry of Finance's guidelines.

Summary of Liabilities

(Tk. in million)

Sl.	Particulars	2024	2023	Growth%
1	Borrowings other Banks and financial institutions and agents	89738.13	1700948	427.58
2	Total deposits	1650200.53	1506183.93	9.56
3	Other Liabilities	413,462.85	371377.22	11.34
4	Total Liabilities	215,3401.51	1894570.63	13.67

Borrowings from other banks, Financial Institutions and Agents

Sonali Bank PLC has been given an amount of Tk. 89,738.13 million only by Bangladesh Bank of which Tk. 89,408.58 million for Assured Liquidity Support (ALS) against Securities and Tk. 329.55 million for refinance against jute sector in 2024. Except these, it has no borrowing inside or outside Bangladesh. The borrowed amount was Tk. 17,009.48 million in 2023.

Shareholders' Equity of Sonali Bank PLC.

The shareholders' equity of the Bank stood at Tk. 108,899.68 million as on 31 December 2024 which was Tk. 86,559.04 million in 2023.

Sl. No.	Shareholder's Equity	Position as of (Tk. in million)		Changes %
		2024	2023	
1.	Paid-Up Capital	45300.00	45300.00	-
2.	Statutory reserve	20940.68	18093.25	15.74
3.	Other reserve and Revaluation reserve	27243.79	24133.79	12.89
4.	Retained earnings	15415.22	(968.00)	1692.48
Total Shareholder's Equity		108899.68	86559.04	25.81

Deposits

The total deposit of the Bank as on 31 December, 2024 was Tk. 1,650,200.53 million showing an increase of Tk. 144,016.60 million or 9.56 percent over Tk 1,506,183.93 million of the preceding year. Most importantly, current deposit and other accounts stood at Tk. 297,970.34 million which was Tk. 249,564.59 million in 2023. The position of deposit, growth of deposit and deposit mix are given below:

(মিলিয়ন টাকায়)

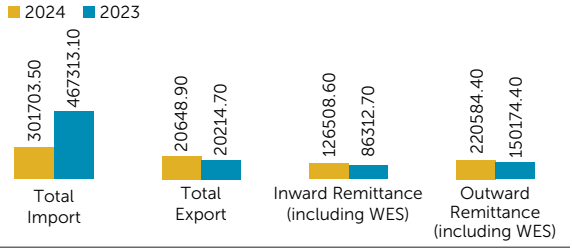
ক্রঃ নং	খাত	২০২৪	২০২৩	পরিবর্তণ (%)
১	চলতি আমানত ও অন্যান্য	২৯৭৯৭০.৩৪	২৪৯৫৬৪.৫৮	১৯.৪০
২	বিলস পেয়েবল	১৭০৩০.৯৪	১৩৫৪৯.০২	২৫.৭০
৩	সঞ্চয়ী আমানত	৬৭০৬৬৩.৭৪	৬৩৬৬০৬.৮৯	৫.৩৫
৪	স্পেশাল নোটিশ ডিপোজিট (SND)	২১২২৪০.১৫	১৯৮৩৮৯.০১	৬.৯৮
৫	ফিক্সড ডিপোজিট (ডিপোজিট স্কীম সহ)	৪৫২২৯৫.৩৬	৪০৮০৭৪.৪৩	১০.৮৪
	মোট	১৬৫০২০০.৫৩	১৫০৬১৮৩.৯৩	৯.৫৬

মূলত দেশব্যাপী বিস্তৃত শাখা, অনলাইন সেবা চালুর মাধ্যমে গ্রাহক সেবার মানোন্নয়ন, এটিএম সার্ভিস চালুকরণ এবং ফরেন রেমিট্যান্সের টাকাকে বিচক্ষণতার সাথে স্বল্পমেয়াদি ও দীর্ঘমেয়াদি আমানতে রূপান্তর এবং নতুন আমানত প্রোডাক্ট প্রবর্তনের কারণেই আমানতের এ প্রবৃদ্ধি ঘটেছে। পূর্বের বছরগুলোর ন্যায় ২০২৪ সালেও আমানতের মূল খাত সঞ্চয়ী আমানতের পরিমাণ ৬৭০,৬৬৩.৭৪ মিলিয়ন টাকা যা ২০২৩ সালের ৬৩৬,৬০৬.৮৯ মিলিয়ন হতে ৫.৩৫% বৃদ্ধি পেয়েছে এবং এটি মূল আমানতের ৪০.৬৪%। ফিক্সড ডিপোজিটের পরিমাণ মোট আমানতের ২৭.৪১% বা ৪৫২,২৯৫.৩৬ মিলিয়ন টাকা। এছাড়া বিলস পেয়েবল এবং স্পেশাল নোটিশ ডিপোজিটের পরিমান ২০২৩ সালে ছিল যথাক্রমে ১৩,৫৪৯.০২ মিলিয়ন টাকা ও ১৯৮,৩৮৯.০১ মিলিয়ন টাকা, যা ২০২৪ সালে দাঁড়িয়েছে যথাক্রমে ১৭,০৩০.৯৪ মিলিয়ন ও ২১২,২৪০.১৫ মিলিয়ন টাকা। বৃদ্ধির হার যথাক্রমে ২৫.৭০% ও ৬.৯৮%।

আমদানি-রপ্তানি ব্যবসা

২০২৪ সালে ব্যাংকের আমদানি ও রপ্তানি ব্যবসায় অর্থায়নের পরিমাণ যথাক্রমে ৩০১,৭০৩.৫০ মিলিয়ন টাকা এবং ২০,৬৪৮.৯০ মিলিয়ন টাকা। পূর্ববর্তী বছরে এর পরিমাণ ছিল যথাক্রমে ৪৬৭,৩১৩.১০ মিলিয়ন টাকা এবং ২০,২১৪.৭০ মিলিয়ন টাকা। বৈদেশিক রেমিট্যান্সসহ মোট বৈদেশিক লেনদেনের পরিমাণ ২০২৪ সালে দাঁড়িয়েছে ৬৯৬,১০৩.৬০ মিলিয়ন টাকা। ২০২৩ সালে এর পরিমান ছিল ৭২৪,০১৪.৯০ মিলিয়ন টাকা।

২০২৪ ও ২০২৩ সালের আন্তর্জাতিক ব্যবসায়ের তুলনামুলক চিত্র



লভ্যাংশ ঘোষণা

প্রকৃতপক্ষে ব্যাংকের মূলধন ঘাটতি থাকায় পূর্ববর্তী বছরের ন্যায় এ ব্যাংক কর্তৃক ২০২৪ সালের জন্য কোন লভ্যাংশ ঘোষণা করা হয়নি।

অফ-ব্যালেন্স শিট এক্সপোজারস

২০২৪ সাল শেষে ব্যাংকের Off-Balance Sheet Exposures এর

(Tk. in million)

Sl.	Type	2024	2023	Change (%)
1	Current Deposit & Other Accounts	297970.34	249564.58	19.40
2	Bills payables	17030.94	13549.02	25.70
3	Savings Deposits	670663.74	636606.89	5.35
4	Special Notice Deposit (SND)	212240.15	198389.01	6.98
5	Fixed Deposits (Including Deposit Schemes)	452295.36	408074.43	10.84
	Total	1650200.53	1506183.93	9.56

The growth in deposits was attributed to largest branch network, improvement of service standard by introducing online banking, expanding ATM networks and efficient channeling of foreign remittance which was partially converted into short and long term deposits, launching new deposit products. As in previous year, savings deposit constituted of the main component of the deposit item standing at Tk. 670,663.74 million which was Tk. 636,606.89 million in 2023 meaning 5.35 percent growth and accounted for 40.64 percent of the total deposits. After savings deposit, fixed deposit stood at Tk. 452.295.36 which was 27.41 percent of total deposits. Bills payable and Special Notice deposits stood at Tk. 17,030.94 million and Tk. 212,240.15 million respectively in 2024 which was Tk. 13,549.02 million and Tk. 198,389.01 million in 2023 meaning 25.70 percent and 6.98 percent increase respectively.

Import and Export

The total import and export businesses handled by the Bank in 2024 stood at Tk. 301,703.50 million and Tk. 20,648.90 million respectively compared to Tk. 467,313.10 million and Tk. 20,214.70 million respectively in 2023. The total amount of foreign exchange transactions handling including foreign remittance of the Bank for the year 2024 stood at Tk. 696,103.60 million which was Tk. 724,014.90 million in 2023. Comparative Foreign Trade Position during 2023 and 2022 :

(Tk. in million)

Sl.	Particulars	2024	2023	Change (%)
1	Total Import	301703.50	467313.10	(35.44)
2	Total Export	20648.90	20214.70	2.15
3	Inward Remittance (including WES)	126508.60	86312.70	46.57
4	Outward Remittance (including WES)	220584.40	150174.40	46.89
	Total	696103.60	724014.90	(3.86)

Dividends and Stock Dividend

In fact, due to capital shortfall, the bank has not declared any dividend for the year 2024, similar to the previous year.

Off- Balance Sheet Exposures

At the end of 2024, total outstanding amount of off-balance

পরিমাণ ২০২৩ সালের ৭৫৬,৮৯৬.৮৯ মিলিয়ন টাকা হতে হ্রাস পেয়ে ৫৩৩,১৩২.৩৮ মিলিয়ন টাকায় দাঁড়িয়েছে। অফ-ব্যালেন্স শিট এক্সপোজারস এর সারসংক্ষেপ নিম্নরূপঃ

(মিলিয়ন টাকায়)

বিবরণ	পরিমাণ	
	২০২৪	২০২৩
ব্যাংক গ্যারান্টি	৪৪১৫.৬০	৪৩২৩.৮৩
অপরিবর্তনীয় ঋণপত্র	৫২৩৭৯৮.৯০	৭৪৫৫৮৩.৫৬
বিল ফর কালেকশন	২৯৪৬.৮৩	৫২৭১.২৫
অন্যান্য কনটিনজেন্সি দায়	১৯৭১.০৬	১৭১৮.২৫
মোট	৫৩৩১৩২.৩৮	৭৫৬৮৯৬.৮৯

দীর্ঘমেয়াদী পেশাগত দক্ষতা উন্নয়নে মানব সম্পদ পরিকল্পনা

দীর্ঘমেয়াদী বিশ্বাস ও সম্পর্ক- এ দুটি কাঠামোকে ভিত্তি করে ব্যাংকিং পেশায় পেশাগত দক্ষতা অর্জনের লক্ষ্যে সোনালী ব্যাংকে মানব সম্পদ উন্নয়ন পরিকল্পনা গ্রহণ করা হয়েছে। ব্যাংকের ৫৩ বছরের পেশাগত পরিবেশ কর্মী বাহিনীর অন্তর্নিহিত বৈশিষ্ট্য প্রকাশের যথেষ্ট সুযোগ সৃষ্টি করেছে যার মাধ্যমে তারা উদ্যোগী হয়ে এবং দায়িত্ব নিয়ে নিজেদের ও সমাজের উন্নতির জন্য কাজ করতে পারে। ব্যাংক ম্যানেজমেন্ট এবং কর্মী বাহিনী যথাযথভাবে দায়িত্ব পালনের মধ্য দিয়ে ফলাফল অর্জনের লক্ষ্যে একসঙ্গে পারস্পরিক দায়িত্ব সহকারে কর্মসম্পাদন করে থাকে। ব্যাংকের পর্ষদ নারী পুরুষ নির্বিশেষে কর্মদক্ষতা ও মানব সম্পদ উন্নয়নের লক্ষ্যে বেশ কিছু প্রশাসনিক নীতি গ্রহণ করেছেন। তার মধ্যে উল্লেখযোগ্য হলো: সংশোধিত অর্গানোগ্রাম, নতুন সার্ভিস রুল, যোগ্যতার ভিত্তিতে পদোন্নতি, স্বচ্ছ নিয়োগ ও বদলী প্রক্রিয়া, কর্মকর্তা-কর্মচারীদের কল্যাণ ও দক্ষতা অর্জনে পর্যাপ্ত প্রশিক্ষণ সুবিধা ইত্যাদি। বর্তমানে সোনালী ব্যাংকের মোট জনবলের পরিমাণ ১৮,৩৩৫ জন। এর মধ্যে কর্মকর্তা ও কর্মচারীর সংখ্যা যথাক্রমে ১৭,৩১০ জন ও ১,০২৫ জন। ২০২৪ সালে ব্যাংক তার মানব সম্পদকে উৎপাদনমুখী হিসেবে গড়ে তোলার জন্য ৬৫.৭৩ মিলিয়ন টাকা বিনিয়োগ করেছে।

বাংলাদেশ ব্যাংকের সাথে স্বাক্ষরিত MOU এর নির্দেশনা ও ফলাফলের সর্বশেষ পরিস্থিতি

বিগত ২০১৩ সালের ৩ নভেম্বর বাংলাদেশ ব্যাংকের সাথে সোনালী ব্যাংক পিএলসি এর অডিটেড ব্যালেন্সশিট যথাসময়ে উপস্থাপন, ঋণ ও অগ্রিমের প্রবৃদ্ধি নির্দিষ্ট মাত্রায় সীমাবদ্ধকরণ, নতুন Adjusted Loan এর ন্যূনতম ৬০% CMSME, Retail ও অন্যান্য ক্ষুদ্র ঋণ খাতে বিতরণ। পরিচালন ব্যয় হ্রাসকরণ, শ্রেণিবিন্যাসিত ঋণের বিপরীতে লক্ষ্য মোতাবেক আদায়, ঋণ ও অগ্রিমের পর্যাপ্ত মনিটরিং নিশ্চিতকরণ, রিস্ক ম্যানেজমেন্টের উন্নয়ন, শীর্ষ ২০ ঋণ খেলাপি থেকে আদায় এবং অন্যান্য প্রভাব সম্বলিত একটি Memorandum of Understanding (MOU) স্বাক্ষরিত হয়।

ব্যাংকের অডিটেড ব্যালেন্স শিট ২০২৪ নির্ধারিত সময়ের মধ্যেই বাংলাদেশ ব্যাংকে উপস্থাপন করা হয়েছে। ঋণ ও অগ্রিমের প্রবৃদ্ধি এবং পরিচালন ব্যয়ের বৃদ্ধি MOU এ উল্লেখিত সীমার মধ্যেই ছিল। শ্রেণিকৃত ঋণ হতে আদায়ের লক্ষ্য নির্ধারিত ৬৮,১৪১.৭০ মিলিয়ন টাকার বিপরীতে নগদ আদায় হয়েছে ৫,৮০১.৮০ মিলিয়ন টাকা এবং নগদ ব্যতীত আদায় হয়েছে ৬,৯২৭.১০ মিলিয়ন টাকা।

sheet exposures of the Bank stood at Tk. 533,132.38 million compared to Tk. 756,896.89 million for the year 2023. The summary of off-balance sheet exposures is shown below:

(Tk. in million)

Particulars	Position as of	
	2024	2023
Letter of guarantee	4415.60	4323.83
Irrevocable letter of credit	523798.90	745583.56
Bills for collection	2946.83	5271.25
Other contingencies liabilities	1971.06	1718.25
Total	533132.38	756896.89

HR policies are designed to long-term career growth - unleashing the hidden potential

SBPLC's HR policies, based on trust and relationship, are to look after people who want to make a long-term career with the Bank because trust and relationship are built over time. The corporate culture at the Bank over last 53 years is such that the members and the staff have ample opportunities to take initiatives and responsibilities to unleash their hidden potential to maximize benefits for themselves and for the society. The challenge is to maintain a business like, committed corporate culture that matches SBPLC's mission. Achieving results and taking responsibility are important components of the culture we pursue, one in which management and staff work together and are mutually accountable. Ensuring equal opportunities irrespective of gender, the Board of Directors of the Bank has already adopted a number of administrative policies focusing on improvement of skills and performance of human resources. Notable among them includes: revised organogram, new service rules, performance based promotion, transparent recruitment & posting employee's welfare, training activities and skill development. Currently, SBL is having manpower strength of 18,335 of which 17,310 are officers and 1,025 are staff. In 2024, the Bank has invested Tk. 65.73 million to turn its human resources into a productive workforce.

Status of Memorandum of Understanding (MOU) with Bangladesh Bank

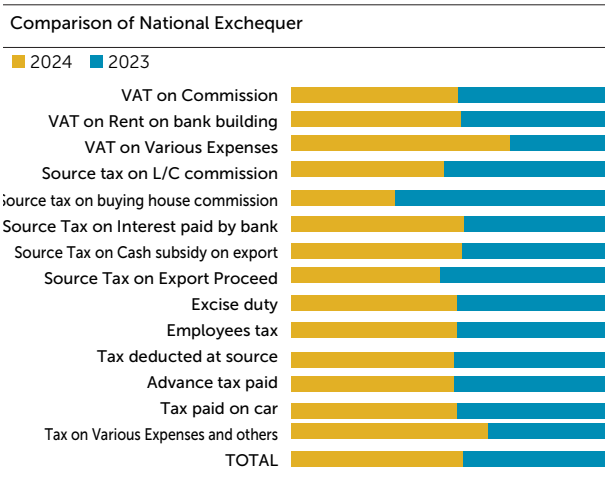
With Bangladesh Bank, SBPLC signed A Memorandum of Understanding (MOU) on 3 November, 2013 containing some conditions for compliance such as submission of audited balance sheet, limiting growth of loans and advances, minimum 60% of the new adjusted loan shall have to be disbursed to CMSME, Retail and other small borrowers. Minimizing operating expenses, achievement of recovery target against classified loans, ensuring proper monitoring of loans and advances, improvement of risk management, recovery of loans from top 20 loan defaulters and others leverages.

The audited Balance Sheet of 2024 was submitted to Bangladesh Bank within the deadline. The annual growth of loans and advances and increase in operating expenses were within the limit of the memorandum. The recovery target from classified loans in 2024 was set at Tk. 68,141.70 million but total cash recovery was Tk. 5,801.80 million and other than cash was Tk. 6,927.10 million.

এছাড়া MOU এ উল্লেখিত শর্তানুযায়ী ক্রেডিট রিস্ক ম্যানেজমেন্ট শক্তিশালীকরণের লক্ষ্যে ক্রেডিট পলিসি, ক্রেডিট রিস্ক ম্যানেজমেন্ট পলিসি এবং লোন রিভিউ পলিসি পর্যালোচনাপূর্বক সংশোধন করে এবং সংশোধিত পলিসি বাংলাদেশ ব্যাংকে দাখিল করা হয়েছে এবং তদানুযায়ী কার্যক্রম পরিচালনা করা হচ্ছে। তাছাড়া, অন্যান্য কোর রিস্ক এর উন্নতিকল্পে কার্যকর ব্যবস্থা গ্রহণ করা হচ্ছে।

জাতীয় কোষাগারে অবদান

সোনালী ব্যাংক পিএলসি সরকারের রাজস্ব আহরণে গুরুত্বপূর্ণ ভূমিকা পালন করে থাকে। ব্যাংক তার নিজস্ব আয়ের উপর আয়কর ও ভ্যাট পরিশোধ করে থাকে। তাছাড়া ব্যাংক তার গ্রাহক, সরবরাহকারীদের নিকট হতে আহরিত আয়কর, ভ্যাট ও উৎসে কর সরকারি কোষাগারে জমা করে থাকে। ২০২৪ সালে ব্যাংক অগ্রিম কর, উৎসে কর এবং ভ্যাট বাবদ মোট ১৫,৪৪০.৮১ মিলিয়ন টাকা সরকারি কোষাগারে জমা করেছে। পূর্ববর্তী বছরে এর পরিমাণ ছিল ১৪,১৭০.৯৬ মিলিয়ন টাকা।



প্রবৃদ্ধির পূর্বাভাস

বাংলাদেশের ব্যাংকিং খাতে বর্তমানে দেশী-বিদেশী ব্যাংকগুলোর মধ্যে তীব্র প্রতিযোগিতা পরিলক্ষিত হচ্ছে। প্রোডাক্টের বহুমুখীকরণ ও ব্যাংকিং খাতে অটোমেশনের বিস্তৃতির মাধ্যমে কর্পোরেট, রিটেইল, এসএমই বাণিজ্য ও অন্যান্য গ্রাহকদের অর্থায়ন ও ব্যাংকিং সুবিধা প্রদান করা হচ্ছে। ২০২৪ সালে সোনালী ব্যাংক ডিপোজিট আহরণ, ঋণ ও অগ্রিম, বহিঃরেমিট্যান্স প্রবাহ, বিনিয়োগ ইত্যাদি ক্ষেত্রে উল্লেখযোগ্য অগ্রগতি সাধন করেছে। সামগ্রিক চ্যালেঞ্জ মোকাবেলার লক্ষ্যে ব্যাংক তার ডেলিভারি চ্যানেল, টেকনোলজি, ব্যবসা উন্নয়ন, প্রোডাক্টের বহুমুখীকরণ, মানব সম্পদ উন্নয়ন, শাখা নেটওয়ার্কের সর্বোচ্চ ব্যবহার এবং প্রাতিষ্ঠানিক সামাজিক দায়বদ্ধতার মতো বিষয়গুলোকে শক্তিশালী করছে। গ্রাহকদের নিরাপদ ও উন্নত এটিএম সার্ভিস প্রদানের লক্ষ্যে সোনালী ব্যাংক পিএলসি VISA এর সদস্যপদ গ্রহণ করে ভিসা কার্ড সার্ভিস চালু করেছে। এ ক্ষেত্রে প্রধান কার্যালয়ের কার্ড ডিভিশন নিরবিচ্ছিন্ন গ্রাহক সেবা প্রদানে নিবেদিত।

নতুন চ্যালেঞ্জসমূহ এবং তা মোকাবেলায় কর্মকৌশল

বিশ্ব অর্থনীতিতে দ্রুত পরিবর্তনের কারণে ব্যাংক ও আর্থিক প্রতিষ্ঠান নিত্য নতুন চ্যালেঞ্জের সম্মুখীন হচ্ছে। এর মধ্যে রয়েছে গ্রাহক ও অংশীজনদের চাহিদা মেটানো, নতুন ব্যাংকিং প্রোডাক্ট উদ্ভাবন, আর্থিক সম্পদকে উৎপাদনশীল খাতে স্থানান্তরকরণ, মানিলন্ডারিং কার্যক্রম

According to the terms and conditions of MOU, Credit Policy, Credit Risk Management Policy and Loan Review Policy have been revised to improve credit risk management and the revised policy has been submitted to Bangladesh Bank. Actions set out in the policy are being implemented accordingly. Besides, effective steps have also been taken to update management of other core risks.

Contribution to National Exchequer

Sonali Bank plays an important role in assisting the Government in revenue collection. The Bank pays tax and value added tax (VAT) on its own income. Besides, SBPLC collects income tax, VAT, tax at source from clients and suppliers and deposits the same to the national exchequer. During 2024, the Bank deposited a total of Tk. 15,440.81 million as advance tax, tax at source and VAT to the national exchequer which was Tk. 14,170.96 million in 2023.

(Tk. in million)

Sl.No.	Particulars	2024	2023
01.	VAT on Commission	882.99	860.00
02.	VAT on Rent on bank building	104.85	96.76
03.	VAT on Various Expenses	305.91	147.27
04.	Source tax on L/C commission	121.23	137.65
05.	Source tax on buying house commission	16.51	34.95
06.	Source Tax on Interest paid by bank	7526.81	6594.32
07.	Source Tax on Cash subsidy on export	88.42	80.12
08.	Source Tax on Export Proceed	214.66	255.36
09.	Excise duty	3105.05	2980.00
10.	Employees tax	92.08	88.46
11.	Tax deducted at source	2583.16	2562.68
12.	Advance tax paid	200.00	200.00
13.	Tax paid on car	6.15	6.00
14.	Tax on Various Expenses and others	192.99	127.39
	Total	15440.81	14170.96

Growth Prospects

The banking industry in Bangladesh has been experiencing tough competition amongst the local and foreign banks. The banking and financing needs of the corporate, retail, SME trade and other customers are met through diversification of products and extending automated banking services. The business trend up to 31 December, 2024 shows marked improvement in the areas of deposit mobilization, loans and advances, outward remittance and investment as well. To face the overall challenge, SBPLC is strengthening its delivery channel, adoption of technology, business promotion, product diversification, human resource development, optimum use of branch network and Corporate Social Responsibility (CSR). To meet the demand of our clients, SBL has taken membership of VISA and introduced VISA card to ensure safe and modern ATM related services. Help Desk at Card Division, Head Office is dedicated to ensure customer service.

New Challenges and Coping Strategies

In the backdrop of fast changing global economic scenario, the banking sector as a whole is facing emerging new challenges. These include among others, meeting the demands of clients and stakeholders at large, innovation of new banking products, channelling financial resources to productive sectors, working out

প্রতিরোধে কর্মপন্থা উদ্ভাবন, দুর্নীতি প্রতিরোধ এবং সেবার মানোন্নয়নে তথ্য প্রযুক্তির প্রচলন, প্রতিনিয়ত আগত ঝুঁকি লাঘবে কৌশল প্রণয়ন এবং গ্রাহকদের চাহিদা রক্ষায় সুষ্ঠু পরিবেশ নিশ্চিতকরণ উল্লেখযোগ্য। নতুন চ্যালেঞ্জ মোকাবেলায় সোনালী ব্যাংক পিএলসি কৃষি, কৃষিভিত্তিক শিল্প প্রকল্প, আমদানি পরিপূরক প্রকল্প, এসএমই ভিত্তিক এবং কর্মসংস্থান সৃষ্টিকারী প্রকল্পসমুহে বিশেষভাবে নজর দিচ্ছে। ব্যাংক সমাজের বিভিন্ন শ্রেণীর গ্রাহকদের জন্য নতুন নতুন প্রোডাক্ট উদ্ভাবন করেছে। প্রতিযোগিতামূলক বাজারে নিজেদের অবস্থান ধরে রাখার লক্ষ্যে গ্রাহকসেবার মানোন্নয়নে ইতোমধ্যে ব্যাংকের দেশীয় ১,২৩১টি শাখার সবগুলোকেই সিবিএস এর আওতায় আনা হয়েছে। এছাড়া বৈদেশিক রেমিট্যান্স আহরণের লক্ষ্যে ব্যাংকের নিজস্ব উদ্ভাবিত "রেমিট্যান্স ম্যানেজমেন্ট সিস্টেম প্লাস (আরএমএস প্লাস)" ১,২৩১টি শাখাতেই ইনস্টল করা হয়েছে। অভ্যন্তরীণ ও বৈদেশিক রেমিট্যান্স এই সিস্টেমের মাধ্যমে পরিচালিত হচ্ছে। কর্মকর্তা-কর্মচারীদের কর্মদক্ষতা বৃদ্ধি ব্যাংকের চিহ্নিত মুখ্য উদ্যোগ। এ লক্ষ্যে কর্মীবাহিনীর দক্ষতা ও কর্মক্ষমতা বৃদ্ধির জন্য ব্যাংক নিয়ত প্রচেষ্টা চালিয়ে যাচ্ছে।

ব্যাংকিং ব্যবসায় মূলধন পর্যাপ্ততা অত্যন্ত গুরুত্বপূর্ণ। বর্তমানে ব্যাংকের মূলধন কিছুটা সন্তোষজনক পর্যায়ে রয়েছে। মূলধন সন্তোষজনক পর্যায়ে রাখার লক্ষ্যে ব্যাংক শ্রেণিকৃত ঋণের হার এক অংকে নামিয়ে আনা, আয় বাড়ানো, অবলোপনকৃত ঋণ থেকে আদায়, নন-ফান্ডেড ব্যবসা হতে আয় বৃদ্ধিসহ বিভিন্ন কার্যক্রম হাতে নিয়েছে। নিয়ত ঝুঁকি মোকাবেলায় ব্যাংক গাইডলাইন প্রদান করেছে এবং উর্ধ্বতন ও মধ্যম পর্যায়ের নির্বাহীদের প্রশিক্ষণ প্রদান করছে।

অডিটর নিয়োগ

হুদা ভাসী চৌধুরী এন্ড কোং এবং হাওলাদার ইউনুস এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয় ব্যাংকের ২০২৪ সালের নিরীক্ষা কার্যক্রম সম্পন্ন করেছে। ব্যাংকের আসন্ন ১৮তম বার্ষিক সাধারণ সভায় ২০২৫ সালের নিরীক্ষা কার্যক্রম সম্পন্নের জন্য অডিট ফার্ম নিয়োগ করা হবে।

কৃতজ্ঞতা স্বীকার

ব্যাংকের পরিচালনা পর্ষদ এর সদস্যগণ ব্যাংকের আমানতকারী, ঋণগ্রহীতা, পৃষ্ঠপোষক, শুভানুধ্যায়ী, নিরীক্ষক ও অন্যান্য স্বার্থ সংশ্লিষ্টদের নিকট তাঁদের অব্যাহত সমর্থন ও সহযোগিতার জন্য কৃতজ্ঞতা জ্ঞাপন করছে। তাঁদের ক্রমাগত সমর্থন, সহযোগিতা ও দিক নির্দেশনায় ব্যাংক এ অবস্থানে পৌছাতে পেরেছে। আমরা বাংলাদেশ সরকারের বিশেষতঃ অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, অফিস অব দ্যা রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস এবং সংশ্লিষ্ট সরকারি সংস্থার নিকট তাদের অব্যাহত সমর্থন ও পরামর্শ দানের জন্য কৃতজ্ঞতা জানাচ্ছি।

ব্যাংকের সার্বিক উন্নতিকল্পে সিইও এন্ড ম্যানেজিং ডিরেক্টর এর নেতৃত্বে সিনিয়র ম্যানেজমেন্টসহ ব্যাংকের সকল স্তরের কর্মকর্তা-কর্মচারীগণের আন্তরিক নিরলস প্রচেষ্টা বিশেষভাবে প্রশংসার দাবী রাখে।

পরিচালনা পর্ষদ এর পক্ষে

(মোহাম্মদ মুসলিম চৌধুরী)
চেয়ারম্যান

new mechanisms for carrying out anti-money laundering activities, penetration of information technology to combat corruption and improve service delivery, designing appropriate strategies to mitigate emerging risks and ensuring control environment to protect the interest of clients. To cope with these new and emerging challenges, Sonali Bank PLC has laid emphasis on agriculture, agro-industries, import substitution projects, SME-based energy projects and other employment generating activities. It has launched new products for different sections of the community. To sustain its position in the competitive market, all of 1,231 local branches of the Bank has been taken to automation with CBS installation successfully to provide improved customer services. Besides, a web-based software developed in-house called "Remittance Management System Plus" (RMS^{Plus}) has been installed at 1,231 branches for receiving foreign remittances. Inland and foreign remittance transactions are now carried out using this system. The capacity building of employees has been identified as the major reform agenda. The Bank has been continuing its efforts to improve the efficiency of employees and effectiveness of service delivery mechanism.

Maintaining adequate capital is very important in banking business. Currently there is a satisfactory lavel of capital in the Bank. To maintain the capital, bank has undertaken a number of steps like bringing down the percentage of classified loans to a single digit, raising income to a satisfactory level, recovery of written-off loans, increasing income from non funded business and so on. To mitigate the emerging risks, the Bank has introduced guidelines for this purpose and has been providing training to senior and mid-level executives.

Appointment of Auditors

Hoda Vasi Chowdhury & Co. and Hawladar Yunus & Co., Chartered Accountants, carried out the audit of the Bank in 2024. Audit firms will be appointed for 2025 in the upcoming 18th Annual General Meeting.

Acknowledgements

The members of the Board of Directors of the Bank would like to place on record their gratitude to the depositors, customers, patrons, well-wishers, auditors and other stakeholders for their continued support and cooperation, without which the Bank would not have been able to make progress. We are also indebted to the Financial Institutions Division of the Ministry of Finance, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies and Firms and other relevant government agencies for their cooperation and guidance.

The unrelenting efforts put in by senior management team and the members of staff under the leadership of the CEO & Managing Director to bring about overall improvement in the Bank's business performance deserve special appreciation.

On behalf of the Board of Directors

(Mohammad Muslim Chowdhury)
Chairman

INTEGRATED REPORTING



Our Integrated Report offers stakeholders a comprehensive view of the bank's strategy, performance, governance, and operating context. As Bangladesh's largest state-owned commercial bank, Sonali Bank PLC designs its report to show how it creates value across the short, medium, and long term, aligning with national development priorities and sustainable banking principles.

INTRODUCTION TO THE INTEGRATED REPORT OF SONALI BANK PLC

The Integrated Report of Sonali Bank PLC is a comprehensive document that provides stakeholders with a holistic view of the bank's strategy, performance, governance, and the broader context in which it operates. As the largest state-owned commercial bank in Bangladesh, Sonali Bank's integrated report is designed to demonstrate how the bank creates value over the short, medium, and long term, while aligning with national development priorities and sustainable banking principles.

This report goes beyond traditional financial reporting by integrating both financial and non-financial information, offering insights into the bank's:



Business Model and Strategy:

Explaining how Sonali Bank delivers value to customers, shareholders, and the government through its core financial services.



Governance Framework:

Outlining the roles of the Board, management, and risk committees in ensuring responsible banking.



Performance Highlights:

Presenting key financial and operational achievements, including profitability, asset quality, and digital banking innovations.



Sustainability and Social Responsibility:

Reporting on contributions to financial inclusion, rural development, green banking, and support for small and medium enterprises (SMEs).



Risk and Opportunity Management:

Identifying major risks and how the bank is addressing them, including cyber security, credit risk, and climate-related challenges.



Stakeholder Engagement:

Describing how the bank interacts with regulators, customers, employees, and the community.

INTEGRATED REPORTING
APPROACH OF SBPLC

Conciseness:

The Annual Integrated Report 2024 from Sonali Bank PLC is succinctly written, but it contains as much context-relevant information as possible. Our complete reports, which are linked to this study, cover all pertinent topics.

Dependability and thoroughness:

The comprehensive report from Sonali Bank PLC contains all relevant information, both internal and external, in a fair and error-free manner. In their respective sections, Sonali Bank PLC has described the overall material elements of each of the six different capitals as well as the capital trade-offs associated with each.

Comparability and consistency:

To the extent that it is relevant to our organization's capacity to generate value over time, Sonali Bank PLC has presented the data and information in a manner that makes it possible to compare it with those of other firms.

The deposit and advance strategy: This section provides a brief overview of Sonali Bank PLC's deposit and advance positions relative to the banking industry, as well as our long-term value creation initiatives. The stance of Sonali Bank PLC's export and import strategy in relation to the banking industry, as well as our long-term value-creation tactics, are briefly discussed in this section.

Analyses that are horizontal and vertical: Horizontal analysis compares the financial performance of Sonali Bank PLC across a number of years. We display year-by-year comparisons and use the year's values.

Analysis of profit and loss: Total revenue serves as the basic item for our profit and loss analysis, and total assets serve as the base item for the balance sheet.

Statement of NPL: This section outlines the industry's overall number of classified loans as well as the recovery and management plans for these loans.

Environmental performance: This section describes Sonali Bank PLC's eco-friendly efforts, including waste management, energy conservation, carbon footprint reduction, and some of our investments in sustainable, eco-friendly projects.

Information of Connectivity:

The value creation activities that outline the elements influencing the organization's capacity to generate value over time are displayed in our comprehensive report. This section describes our overall banking operations that generate value over time by taking into account the outside influences on our main business operations and how they relate to the value we have generated via our operations and the final result of our value creation process.

Materiality Statement

At Sonali Bank PLC, materiality is central to how we define and communicate our value creation strategy. We identify material issues by evaluating their potential impact on our long-term performance and their significance to our key stakeholders; including customers, employees, regulators, shareholders, and the communities we serve. Our materiality assessment considers the evolving economic landscape, regulatory environment, technological trends, and social priorities—ensuring alignment with the Bank's mission, strategic objectives, and sustainable development goals.

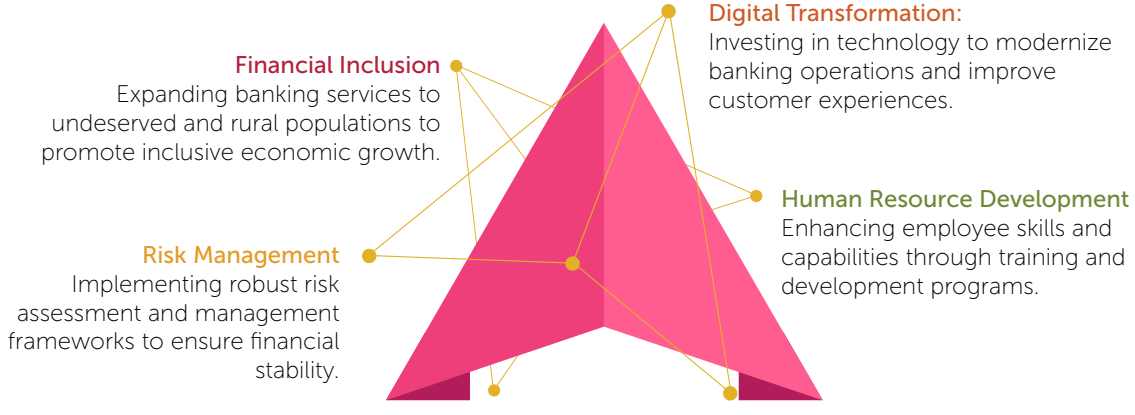
Based on our latest assessment, the following issues have been identified as material to Sonali Bank PLC:

- Financial Inclusion and Customer Trust: Expanding access to banking services and maintaining strong customer relationships.
- Digital Transformation and Innovation: Leveraging technology to enhance operational efficiency and service delivery.
- Risk Management and Regulatory Compliance: Ensuring sound governance and adherence to domestic and international banking standards.
- Responsible Lending and Sustainable Finance: Promoting economic growth through ethical credit practices and green financing.
- Human Capital Development: Investing in employee training, well-being, and leadership development.
- Remittance Facilitation and Diaspora Engagement: Providing secure, efficient remittance services through our overseas subsidiaries.
- Climate Risk and Environmental Impact: Minimizing environmental footprint and supporting climate-resilient development.

Our materiality approach is reviewed annually and is integrated into strategic planning, risk management, and stakeholder engagement processes to ensure relevance and responsiveness.

Strategic Focus

Sonali Bank's strategic initiatives are centered on:



Through these strategic priorities, Sonali Bank aims to maintain its leadership position in Bangladesh's banking sector while contributing to the country's economic development.

SBPLC'S
BUSINESS MODEL

Sonali Bank PLC operates interconnected business models. With a network of 1,233 branches, including two overseas branches in India, the bank also maintains four subsidiaries Sonali Investment Ltd, Sonali Exchange Co. Inc. (SECI), USA, Sonali Bangladesh UK Ltd. and Sonali Pay UK Limited. Additionally, Sonali Bank PLC has one associate company: Sonali Intellect Limited. The bank offers a full range of commercial banking services, which include: Accepting deposits, Providing loans and advances, Discounting and purchasing bills, Facilitating remittance services, Transferring money, Conducting foreign exchange transactions, Issuing guarantees and other financial commitments Sonali Exchange Co. Inc. (SECI), USA, Sonali Bangladesh UK Ltd., and Sonali Pay UK Limited: Primarily focus on remittance services, facilitating the transfer of expatriate earnings to Bangladesh, along with performing other essential financial transactions.

Core Business Segments

1. Retail and Consumer Banking

Sonali Bank offers a variety of deposit and loan products tailored for individual customers, including savings accounts, fixed deposits, personal loans, and remittance services. The bank also provides Islamic banking options through select branches.

2. Corporate and Commercial Banking

The bank serves corporate clients with services such as working capital financing, trade finance, project financing, and foreign exchange solutions. It plays a significant role in facilitating government-related financial activities, including managing public sector accounts and disbursing salaries.

3. SME and Agricultural Finance

In alignment with national development goals, Sonali Bank provides financing to small and medium-sized enterprises (SMEs) and the agricultural sector, supporting rural development and economic growth.

4. International Operations and Remittances

To support the Bangladeshi diaspora, the bank operates branches and subsidiaries in countries such as the United Kingdom, India, and the United States. These international operations facilitate remittance services and trade finance, strengthening cross-border financial ties.

5. Digital and E-Banking Services

Embracing technological advancements, Sonali Bank offers digital banking solutions, including online banking, mobile banking, and electronic fund transfers, enhancing customer convenience and operational efficiency.

Spotlight on our Six Capitals

INPUTS (Resources Used by Sonali Bank PLC)	CAPITAL	OUTPUTS (What Sonali Bank Delivers)
- Full Time Employees: 18,335 - Women in Workforce: 3322 - Training: 67523 nos. of employee trained through 820 cources. - Salaries and Benefits: BDT 25818 mn	**Human** 	- Human Capital: 823,543.68 mn - Profit per Employee: BDT 3.50 mn - Women in Workforce: 18.1% - Employee per Branch: 15
- Balance Sheet Size: BDT 2,262,301 mn - Shareholders Equity: BDT 108,900 mn - Total Deposits: BDT 6,050,201 mn - External Borrowings: BDT 89,738 mn - Invest in Capital Market	**Financial** 	- Net Profit: BDT 8,655 mn - Loans and Advances: BDT 991,966 mn - CRAR: 10.08% - ROA: 0.41% - EPS: TK. 19.11 - 20,478 mn invest in Capital Market.
- Highest Operating Profit - Growth in Investment Income - Strong Deposit Base - Increased Loan Disbursement - Capital Adequacy Ratios - Brand Value	**Intellectual** 	- Significant increase in operating profit (44.45%) to Tk. 56,945 million in 2024, the highest in the banking sector of Bangladesh - Investment income rose to BDT 63,980 million, a 39.71% increase from the previous year - Deposits grew by 9.56% to BDT 1,650,200 million in 2024. - Loan disbursements reached Tk 991,966 million in 2024. - CET1 ratio of 8.40% and CRAR of 10.08%, meeting regulatory requirements under Basel III. - 02 products launched during the year.
- Number of Branches: 1231 - Overseas branches: 02 - ATM : 236 - Banking Application: CBS - Islamic Banking Operations	**Infrastructure** 	- Number of Accounts: 71,09,678 - Total Number of debit cards 1374731 - Total Number of credit cards 7069 - Total 58 Branches
- Utilities - Sustainable Finance - Digitalization in Operations - Green Finance	**Natural** 	- Electricity Consumption: 240.00 mn - New Sustainable Finance: 846.35 mn - Virtual Meeting, Video Conference is available in all branches and HRMS Software is maintaining to keep digital record of all employees. - 18002.48 mn Finance in Green Finance and 88,888.08 mn in Sustainable Link Finance.
- Services and supplies - Relationships - Bank's CSR Expenses - Social Safetynet Programs	**Social and Relationship** 	- Stationery, Printings Advertisements etc. 276 mn - Financial Statements audited by Howladar Yunus & Co. and Hoda Vasi CHowdhury & Co. Chartered Accountants - Bank's CSR Expenses: 44.41 mn - Total 31,60,503 Account. Freedom Fighter Accounts 3,84,312 and others Account 35,68,863.

PERFORMANCE **MANAGEMENT**

Sonali Bank PLC employs a multifaceted performance management system to ensure operational efficiency, employee productivity, and alignment with its strategic objectives. This system integrates financial analysis, human resource management, and governance practices.



Financial Performance Management

The bank utilizes various financial metrics to assess its performance:

- **Profitability Ratios:** Metrics such as Return on Assets (ROA) and Return on Equity (ROE) are analyzed to gauge the bank's efficiency in generating profits relative to its assets and equity.
- **Liquidity Ratios**: The Loans to Deposit Ratio is monitored to ensure sufficient liquidity and prudent lending practices.
- **Capital Adequacy:** Maintaining adequate capital reserves is crucial for risk mitigation and regulatory compliance.
- Human Resource Performance Management

Sonali Bank's approach to employee performance includes:

- **Annual Confidential Reports (ACRs):** Employees are evaluated annually based on predefined criteria, with assessments conducted by immediate supervisors.
- **Promotion Policies:** Promotions are often linked to ACR outcomes, experience, and educational qualifications.
- **Training and Development:** The bank invests in employee training programs to enhance skills and adapt to evolving banking practices.



Governance and Strategic Oversight

The bank's governance structure plays a pivotal role in performance management:

- **Board of Directors:** Oversees strategic direction and ensures alignment with national economic goals.
- **Audit Committees:** Monitor financial reporting and internal controls to uphold accountability.
- **Risk Management Committees:** Identifies and mitigates potential risks that could impact performance.



Challenges and Areas for Improvement

Despite its comprehensive performance management system, Sonali Bank faces challenges:

- **Outdated Evaluation Methods:** Reliance on traditional appraisal systems may not fully capture employee contributions.
- **Political Interference:** External influences can affect decision-making processes, potentially impacting performance outcomes.
- **Technological Adaptation:** The need for modernization in performance tracking tools and systems is evident to keep pace with industry standards.

RESOURCE ALLOCATION

At Sonali Bank PLC, resource allocation is guided by our mission to support inclusive economic growth, national development priorities, and long-term stakeholder value. Its resource allocation strategies are primarily geared towards maximizing profitability, strengthening its financial position, and supporting national economic development goals, while also prioritizing risk management and modernization. SBPLC strategically deploy financial, human, technological and infrastructural resources to align with its corporate objectives and sustainable development goals.

KEY RESOURCE ALLOCATION STATUS OF SBPLC AS AT 31 DECEMBER 2024:

Financial Position

Taka in Million unless otherwise specified

Particulars	Sonali Investment PLC	Sonali Exchange Co. Inc (SECI)	Sonali Bangladesh (UK Limited)	Sonali Pay (UK Limited)	SBPLC Islamic Window	SBPLC (SOLO)
Cash and Cash Equivalent	60.31	243.60	1.51	0.00	2938.15	105185.02
Investment	3025.82	0.00	0.00	0.00	324.56	877585.85
Loans and Advances	2772.31	0.00	21733.93	0.00	1102.70	991965.73
Fixed Assets	3.38	3.60	214.38	0.00	0.00	34978.33
Other Assets	69.98	438.00	2469.90	268.88	2746.62	252586.26
Total Property and Assets	**5931.80**	**685.20**	**24419.72**	**268.88**	**7112.03**	**2262301.19**
Borrowing	2330.74	0.00	13246.28	0.00	0.00	89738.13
Deposit	38.95	0.00	0.00	0.00	5765.51	1650200.53
Other Liabilities	419.65	435.60	298.92	23.53	1346.52	413462.85
Total Liabilities	**2902.11**	**435.60**	**13545.21**	**23.53**	**7112.03**	**2153401.51**
Shareholders' Equity	240.35	249.60	10874.51	245.35	0.00	108899.68
Total Liabilities and Shareholders' Equity	**5931.80**	**685.20**	**24419.72**	**268.88**	**7112.03**	**2262301.19**

Financial Performance

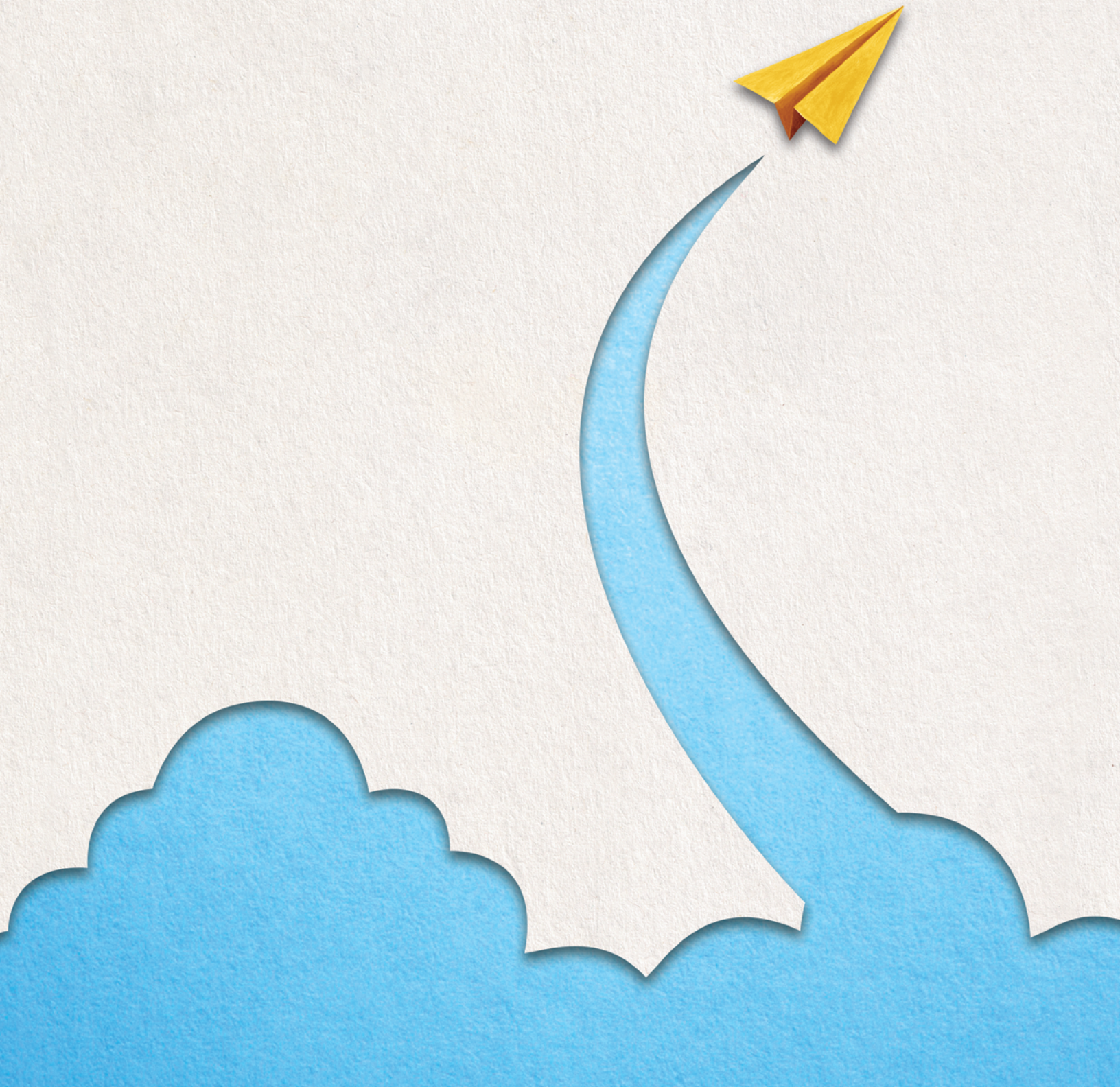
Particulars	Sonali Investment PLC	Sonali Exchange Co. Inc (SECI)	Sonali Bangladesh (UK Limited)	Sonali Pay (UK Limited)	SBPLC Islamic Window	SBPLC (SOLO)
Net Interest Income	-98.35	(13.19)	1563.78	4.11	151.22	13449.83
Investment Income	0.00	0.00	0.00	0.00	13.39	63980.39
Commission, Exchange and Brokerage	0.00	313.59	235.84	50.83	0.88	13489.14
Other Operating Income	205.76	1.84	48.49	47.07	0.11	190.89
Total Operating Income	107.41	302.24	1848.11	102.01	165.60	91110.24
Total Operating Expenses	65.49	297.09	835.52	93.34	27.51	34164.79
Operating Profit	**41.92**	**5.15**	**1012.59**	**8.67**	**138.09**	**56945.45**
Profit Before Provision and Taxes	41.92	5.15	1012.59	8.67	138.09	56945.45
Provision for Loans and Advances	0.00	0.00	(664.09)	0.00	0.00	39730.94
Provision for Diminution value in investments	0.00	0.00	0.00	0.00	0.00	6830.33
Provision for Others	0.00	0.00	84.36	0.00	0.00	3421.76
Profit before Taxes	41.92	5.15	1592.31	8.67	138.09	14237.15
Provision for Taxation	20.64	0.40	398.08	0.00	0.00	5581.71
Net Profit	**21.28**	**4.75**	**1194.23**	**8.67**	**138.09**	**8655.44**

Footprint: At Home and Abroad

Particulars	Sonali Investment PLC	Sonali Exchange Co. Inc (SECI)	Sonali Bangladesh (UK Limited)	Sonali Pay (UK Limited)	SBPLC Islamic Window	SBPLC
No. of Local Branches	05	0	0	0	58	1231
No. of Overseas Branches	0	03	01	01	0	02
No. of ATM Booth	0	06	0	0	0	236
No. of Foreign Correspondents	0	0	0	0	0	557
No. of Representative Office	0	0	0	0	0	03

CORPORATE STRATEGY

Effective goal-setting is crucial for Sonali Bank PLC as goals provide direction, motivation, clarity, and purpose. By setting effective and strategic goals, we create targets to strive for and achieve.



SMART ANALYSIS OF SBPLC

A SMART analysis evaluates goals based on whether they are Specific, Measurable, Achievable, Relevant, and Time-bound. Goals are essential in both business and personal life because they provide direction, motivation, clarity, and a sense of purpose. One effective method for setting goals is using the SMART framework, which ensures goals are Specific, Measurable, Achievable, Realistic, and Timely. For Sonali Bank PLC, 2024 was a year marked by significant operational profit growth and focused efforts on key challenges, aligning with a broader strategy for modernization and financial health. Here's a SMART analysis of Sonali Bank PLC's goals and performance for 2024, based on information reported at the end of the year.

Specific: Sonali Bank had several specific goals and achievements for 2024:

Operating Profit Growth: A clear target or outcome was to increase operating profit. They achieved a significant operational profit of Tk 56,945.45 million in 2024.

CL Recovery: The bank focused on recovering NPLs. They successfully recovered Tk 12728.90 million from CL in 2024.

Deposit Growth: The bank aimed to increase its deposit base. Deposits for 2024 stood at Tk 1,650,200.53 million, reflecting an increase of Tk 144,016.60 million from the previous year.

Loan Disbursement: The bank's loan disbursement reached Tk 991,965.73 million in 2024.

Digital Banking Advancement: Sonali Bank continued its digital transformation efforts. In 2024, their mobile app 'Sonali e-Wallet' won the 'Best Innovation' award among state-owned commercial banks for implementing e-governance and innovation plans for FY2023-24. They also continued to focus on their payment switch system, and integrating services like Blaze and Xoom (PayPal).

Measurable: All the points above contain clear, measurable metrics:

Operating Profit: Tk 56,945.45 million (an increase of Tk 18,483.57 million from the previous year).

CL Recovery: Tk 12728.90 million from classified loans.

Deposits: Tk 165,0201 million (Tk 144,016.60 million increased).

Loans & Advances: Tk 991,965.73 million.

Digital Banking: Measurable through awards received, number of users, transaction volumes

Achievable: Sonali Bank largely achieved its stated goals for 2024, demonstrating their achievability:

- The significant increase in operating profit during a challenging year (political instability, difficult business conditions) indicates effective management.
- The reported recovery figures for NPLs show that their strategies in this critical area yielded results, despite the broader systemic challenges.
- Growth in deposits and maintaining a healthy advance-to-deposit ratio (60.11%) indicates sound financial management and customer confidence.
- Awards for digital initiatives confirm successful implementation and innovation in that sphere.

Relevant: The goals and achievements of Sonali Bank in 2024 were highly relevant to its core mandate and the broader economic situation:

Profitability: Essential for the bank's financial health, sustainability, and contribution to the national exchequer as a state-owned entity.

CL Recovery: Directly addresses the most critical systemic issue in Bangladesh's banking sector, improving asset quality and reducing financial risk.

Deposit and Loan Growth: Reflects the bank's role in financial intermediation, supporting economic activity.

Digital Banking: Crucial for modernization, improving customer service, reducing operational costs, and aligning with the Sustainable Development Goals.

Provision Adjustment: Directly relevant to strengthening the bank's balance sheet and regulatory compliance.

Time-bound: All stated achievements and goals were clearly time-bound for the calendar year 2024:

- Operating profit was reported in time for 2024.
- Deposit and Investment figures were at the end of December 2024 Tk 1,650,201 million and Tk 877,586 million respectedly.
- Classified Loan recovery figures were Tk 12,728.90 million in 2024.
- Digital innovation awards were related to plans for 2023-24 fiscal year.

In summary, Sonali Bank PLC had a SMART year in 2024, characterized by concrete, measurable achievements in profitability, NPL recovery, and digital advancement. These efforts were highly relevant to both the bank's institutional strength and Bangladesh's broader economic stability, all within the defined timeframe of the year.

PESTEL ANALYSIS

In the dynamic and often volatile landscape of the global and domestic financial sectors, Sonali Bank PLC recognizes the strategic importance of aligning its operational and risk management frameworks with macroeconomic shifts. As a first-generation bank with over five decades of institutional wisdom, we have built a robust, adaptive foundation that integrates external macroeconomic insights with internal capabilities.

SBPLC's 2024 PESTEL analysis offers a granular understanding of the forces shaping our environment, serving as a strategic compass for future-proof decision-making.

POLITICAL FACTORS

Bangladesh continues to demonstrate political stability, which plays a pivotal role in enabling consistent regulatory oversight and investor confidence. However, global geopolitical tensions, such as trade realignments, cross-border conflicts and evolving sanctions regimes, pose indirect risks to the banking sector through foreign exchange volatility and trade finance disruptions. At Sonali Bank PLC, we maintain proactive liaison with regulators and policymakers to anticipate legislative shifts and ensure compliance with evolving governance standards.

Political Situational Brief – 2024

The global geopolitical landscape in 2024 remains highly volatile, marked by ongoing conflicts such as the Russia-Ukraine war and escalating tensions in the Middle East and other regions. These disruptions continue to destabilize global supply chains, fuel inflationary pressures, and impact international trade—producing indirect but significant economic repercussions for Bangladesh.

On the domestic front, heightened political uncertainty is anticipated as the nation approaches a general election, scheduled for early 2024, marking the end of the incumbent government's term. This anticipated transition may create temporary disruptions in business confidence and economic planning, affecting overall market dynamics.

At the macroeconomic level, a contractionary monetary policy framework—focused on controlling inflation—has dampened private sector credit growth and slowed business expansion. Moreover, the financial sector operates under a stringent regulatory environment, where enhanced scrutiny, strict compliance norms, and conservative risk parameters exert additional pressure on banking operations.

Sonali Bank PLC remains fully compliant with the BASEL III guidelines, particularly in areas of capital adequacy and risk-weighted asset management. However, industry-wide profitability is being challenged by tightened NPL classification and recovery guidelines, the implementation of a single-digit interest rate cap, and a high corporate tax regime—all of which are compressing margins and slowing income growth.

Impact Assessment

Prolonged political uncertainty and constrained macroeconomic conditions pose risks to investment, business continuity and growth prospects, even for long-established institutions. As expansionary ambitions are reassessed across sectors, the private sector in particular is facing reduced investment appetite and increased operational risk. In such a climate, banks are expected to play a pivotal role in supporting the economic system—especially by channeling government stimulus and financial support into key growth-driving areas.

Sonali Bank's Strategic Response

In response to these evolving conditions, Sonali Bank PLC is intensifying its focus on government-designated priority sectors to support national development goals. Our strategy emphasizes:

- **Targeted Financing:** Prioritizing sectors vital to economic recovery and sustainability, including agriculture, SMEs, and export-oriented industries.
- **Portfolio Diversification:** Managing risk by balancing exposure across industries and regions.
- **Asset Quality Enhancement:** Strengthening acquisition due diligence and closely monitoring high-risk accounts.
- **NPL Regularization:** Actively engaging in recovery and restructuring efforts to minimize default rates and preserve financial health.

Through these measures, Sonali Bank PLC aims to not only navigate current challenges but also contribute meaningfully to the stability and growth of the national economy.

ECONOMIC FACTORS

The Bangladeshi economy has exhibited resilient growth in the post-pandemic recovery phase, with steady GDP expansion supported by remittances, infrastructure investments, and a burgeoning SME sector. Nevertheless, inflationary pressures, exchange rate fluctuations, and global interest rate hikes are creating stress on both borrowing capacities and asset quality. Sonali Bank's strategic response includes diversified asset portfolios, dynamic credit risk assessment models, and digitized loan processing for enhanced agility in credit provisioning.

Economic Situational Brief – 2024

Bangladesh has sustained commendable economic growth over the last decade, consistently surpassing 7% annually. However, the external shock of the Russia-Ukraine conflict, compounded by global inflationary pressure and supply chain disruptions, impacted the country's growth trajectory. Provisional data from the Bangladesh Bureau of Statistics indicates GDP growth slowed to 4.22% in FY 2023–24.

In FY 2023–24, the economy is expected to witness exports of approximately USD 52 billion and imports around USD 70 billion, resulting in a projected trade deficit of USD 18 billion. This imbalance, alongside a persistent foreign exchange reserve pressure, has adversely affected the financial system. While remittance inflows showed modest growth in the first half of FY 2023–24, rising to USD 10.8 billion, inflation has surged to 9.48% in December 2023, driven by higher costs of living and currency devaluation.

Other economic challenges include:

- Continued volatility in the exchange rate and import cost pressures,
- Persistent unemployment, particularly among youth post-COVID,
- Stagnation from the single-digit interest rate regime which has squeezed banks' interest margins,
- A rise in Non-Performing Loans (NPLs) across the sector, further burdened by frequent rescheduling and write-offs.

Despite these headwinds, notable milestones—such as the inauguration of the Padma Bridge and the achievement of 100% electricity coverage—underscore infrastructure-driven resilience. However, banking institutions face shrinking profit margins and tighter liquidity conditions. The IMF's 2024 World Economic Outlook forecasts global growth at 3.1%, with limited acceleration in 2025, indicating a prolonged period of cautious optimism.

Impact Assessment

Banks like Sonali Bank PLC are under mounting pressure to manage liquidity risks, contain credit default exposures, and maintain sustainable profitability. The restriction on foreign currency availability continues to limit trade financing capabilities. At the same time, intense competition and tighter regulatory scrutiny are pushing institutions toward leaner, more agile business models.

Without strategic reforms and enhanced capital management, commercial banks risk margin erosion and weaker resilience to external shocks. The cost of funds is becoming more difficult to reduce, with potential short-term liquidity imbalances looming unless state-supported refinancing schemes or policy interventions are introduced.

Sonali Bank's Strategic Response – 2024

Given the prevailing economic constraints and competitive pressures, Sonali Bank PLC is realigning its strategy to ensure resilience, inclusivity, and sustainable growth. Its planned initiatives include:

- **Portfolio Diversification:** Prioritizing SME and retail lending to mitigate concentration risk and capture untapped markets with high repayment capacity and localized demand.
- **Industrial Financing Continuation:** Maintaining its role in strategic project financing, particularly in energy, infrastructure, and manufacturing, aligned with national development goals.
- **Strengthening Risk Management:** Enhancing credit appraisal systems, debt recovery protocols, and compliance practices to proactively manage rising NPL risks.
- **Digital Expansion:** Accelerating the rollout of digital platforms to reduce operational costs, improve customer access, and align with evolving banking behaviors.
- **Capital Optimization:** Focusing on efficient capital deployment, strict asset quality control, and exploring blended financing opportunities under the BASEL III framework.

By integrating these responses into its 2024 roadmap, Sonali Bank PLC aims to remain competitive, inclusive, and aligned with Bangladesh's broader economic transformation agenda.

SOCIAL FACTORS

Demographic trends, including a youthful population, growing urbanization, and increased financial literacy, are reshaping consumer expectations in banking. There is a pronounced shift toward digital-first experiences, financial inclusivity, and ethical banking practices. We are expanding our outreach programs and tailoring products for under banked segments, while integrating ESG (Environmental, Social and Governance) principles across our operations to build trust and relevance in a socially conscious market.

Social Situational Brief – 2024

Bangladesh is poised to graduate from the United Nations' Least Developed Country (LDC) category in 2024, marking a pivotal milestone in its development trajectory. This transition is based on sustained progress across key indicators including Per Capita Gross National Income (GNI), Human Asset Index (HAI), and Economic Vulnerability Index (EVI). Provisional data from the Bangladesh Bureau of Statistics (BBS) indicate per capita GDP reached USD 2,784 in FY 2023-24, while per capita national income was at USD 2,749 in FY 2022–23.

The socio-demographic profile of the country is undergoing rapid transformation. A young, tech-savvy population, combined with improved access to education, rising incomes, urbanization, and changing values and lifestyles, is reshaping consumer behavior. Factors such as population size, age distribution, and lifestyle evolution are having a pronounced impact on banking preferences, creating demand for accessible, digital, and personalized financial services.

Impact Assessment

The anticipated rise in the middle-income population—most are salary holders—will lead to increased domestic consumption and a shift in banking expectations. This demographic is characterized by rising aspirations, a preference for digital convenience, and demand for financial products that align with their evolving lifestyles. In addition to higher education levels and cultural shifts, this segment is also increasingly seeking trust, transparency, and speed in their financial relationships.

For banks, this means that traditional service delivery models must evolve to meet the expectations of a growing, digitally connected, and economically empowered population.

Sonali Bank's Strategic Response

Recognizing the transformative socio-economic shifts and the graduation to middle-income status, Sonali Bank PLC is refining its strategic focus to align with national growth and changing customer needs. The Bank's key initiatives for 2024 include:

- **Expanding Geographic Coverage:** Strengthening branch and agent banking networks across urban and rural areas to ensure broad access to modern banking services.
- **Innovative Financial Products:** Designing tailored financial solutions—including digital savings tools, consumer loans, mobile banking, and investment products—specifically targeting salaried individuals and middle-income households.
- **Customer-Centric Digital Transformation:** Accelerating digitalization across all service channels to enhance convenience, speed, and user experience.
- **Youth and Education-Focused Banking:** Introducing specialized services for students, young professionals, and first-time earners, supporting the aspirations of a future-ready population.

By proactively responding to shifting demographics and consumption patterns, Sonali Bank PLC aims to strengthen its market position as an inclusive, innovative, and accessible financial institution in post-LDC Bangladesh.

TECHNOLOGICAL FACTORS

Technological innovation remains a cornerstone of competitive advantage in the banking industry. Rapid advances in AI, block chain, cyber security, and data analytics are redefining operational efficiencies and customer experiences. In response, Sonali Bank PLC has accelerated its digital transformation agenda with investments in core banking modernization, cyber security resilience, and omni channel service platforms. Strategic partnerships with fintech firms further augment our ability to deliver agile, customer-centric financial solutions.

Technological Situational Brief – 2024

The global momentum surrounding the Fourth Industrial Revolution (4IR) continues to reshape industries, with key technological drivers such as Artificial Intelligence (AI), Internet of Things (IoT), Robotics, Cloud Computing, Blockchain, Data Analytics, and Cybersecurity becoming deeply embedded in the financial services landscape. These rapid developments are influencing consumer expectations, pushing organizations toward greater digitization and automation.

In Bangladesh, digital transformation is progressing steadily. Bandwidth consumption has reached 3.4 terabits per second, with the Bangladesh Submarine Cable Company contributing an additional 3,800 GBPS by 2023 to support growing internet demand. Since the launch of 4G in 2018, there has been a significant rise in mobile data usage, prompting telecoms, financial institutions, and e-service providers to prioritize digital platforms for customer engagement.

As digital access expands, customers increasingly demand real-time services, personalized experiences, and secure mobile platforms—challenging banks to reconfigure their delivery models to remain competitive.

Impact Assessment

The growing adoption of digital platforms in banking is expected to significantly reduce operational inefficiencies, enhance customer convenience, and lower transaction costs. However, this also introduces a broader spectrum of risks—including data breaches, cyberattacks, and technology infrastructure vulnerabilities. Financial institutions must therefore build resilient and secure ecosystems while ensuring regulatory compliance in an increasingly complex tech environment.

The evolution of customer behavior, particularly among younger and tech-savvy segments, implies that banks unable to offer seamless, omni channel digital experiences risk losing market relevance and customer loyalty. Furthermore, as fintech startups and digital banks rise, traditional banks must innovate rapidly to preserve their competitive edge.

Sonali Bank's Strategic Response – 2024

Building on its 2023 digital modernization progress, Sonali Bank PLC recognizes technology as a strategic enabler and has intensified its focus on end-to-end digital transformation. The bank's 2024 initiatives include:

- Digital Infrastructure Expansion: Continued enhancement of the Core Banking System (CBS) and CBS Mobile App, streamlining back-office operations and reducing turnaround time for customer transactions.
- Next-Gen Customer Platforms: Upgrading the E-Wallet platform, enhancing user interface (UI) and user experience (UX) to support real-time transactions, utility payments, and merchant services.
- Cyber security & Data Privacy: Investing in advanced cyber defense systems, including real-time threat monitoring, encryption protocols, and customer awareness initiatives to mitigate cyber risks.
- AI and Analytics Integration: Beginning the implementation of AI-powered customer insights and automated risk scoring models to improve lending efficiency and fraud detection.
- Tech Talent Development: Up skilling staff in digital banking operations, fintech collaboration, and data governance to ensure smooth implementation of technology-led services.

Sonali Bank PLC is aligning itself with achieving sustainable development goals, ensuring its services are inclusive, tech-driven, and secure. Through these actions, the bank is committed to remaining future-ready and enhancing value for its stakeholders in a rapidly transforming digital economy.

ENVIRONMENTAL FACTORS

Sustainability has become an imperative rather than an option. Climate change, resource depletion and regulatory demands for green financing are increasingly influencing the banking sector's strategic priorities. Sonali Bank is integrating environmental risk assessments into its lending frameworks and developing green financial products aligned with the national sustainability agenda and global climate commitments, including the Sustainable Development Goals (SDGs).

Environmental Situational Brief – 2024

Environmental considerations have become an integral part of responsible banking operations, particularly in the wake of growing global urgency to mitigate climate change. The UN Climate Change Conference (COP28) held in Dubai in December 2024 marked a turning point, with nearly 200 countries endorsing a landmark agreement to transition away from fossil fuels, accelerate greenhouse gas reductions, and increase climate finance. Despite these commitments, actual implementation remains sluggish, underscoring the need for tangible actions from all sectors.

Bangladesh, being one of the most climate-vulnerable countries, faces increasing threats from rising sea levels, erratic weather patterns, and resource scarcity. These issues have become more prominent post-pandemic, as nations reevaluate sustainable practices, resource efficiency, and carbon footprints. In this context, banks must evolve from traditional financial intermediaries to active agents of sustainability and environmental stewardship.

Impact Assessment

The banking sector must now integrate environmental responsibility into core operations, recognizing that sustainability risks are also financial risks. Regulatory expectations, international climate commitments, and rising stakeholder awareness demand that banks embed environmental risk frameworks, develop climate-resilient portfolios, and redirect capital towards green and sustainable investments.

Failing to act exposes banks to reputational risks, regulatory penalties, and financial losses from environmentally unsound investments. On the other hand, proactive environmental strategies can unlock new business opportunities, enhance resilience, and build trust with communities and global partners.

Sonali Bank's Strategic Response – 2024

Building on the foundations laid in 2023, Sonali Bank PLC is advancing its environmental agenda with a clear focus on green banking, responsible financing, and sustainable development. In 2024, the bank will strengthen its position through:

- **Enhanced Green Financing Initiatives:** Expansion of credit facilities for renewable energy, energy efficiency, waste management, and eco-friendly agriculture through the Sustainable Finance Policy guided by the Bangladesh Bank.
- **Improved Environmental Risk Management (ERM):** Implementation of updated ERM Guidelines with stricter due diligence for high-risk sectors, ensuring climate risks are factored into all major lending decisions.
- **Sustainability Reporting and Disclosure:** Strengthening ESG reporting practices in alignment with Global Reporting Initiative (GRI) and Sustainable Development Goals (SDGs), increasing transparency for stakeholders and regulators.
- **Strategic Collaboration:** Partnering with government bodies, development finance institutions, and multilateral climate funds to co-finance green projects and support climate adaptation in vulnerable communities.
- **Internal Capacity Building:** Training credit officers and risk managers on climate finance, environmental governance, and sustainable banking principles to embed environmental awareness into the bank's culture.

Sonali Bank PLC remains committed to the "People, Planet, and Profit" approach, recognizing that long-term growth is only possible through environmental consciousness and responsible banking. By investing in sustainability today, Sonali Bank is securing a viable and resilient tomorrow for its stakeholders and the broader community.

LEGAL FACTORS

The regulatory landscape in Bangladesh is evolving with heightened emphasis on transparency, consumer protection, and digital compliance. Regulatory bodies such as the Bangladesh Bank and the Financial Reporting Council are introducing reforms aimed at enhancing accountability and market discipline. Sonali Bank's governance framework ensures full alignment with prevailing legal mandates, including AML (Anti-Money Laundering) compliance, data privacy laws, and IFRS standards, thereby mitigating legal and reputational risks.

Legal Situational Brief – 2024

In 2024, the Government of Bangladesh continues to intensify regulatory scrutiny across key sectors, including banking and financial services. This ongoing reform aligns with international compliance benchmarks and national priorities, particularly in the areas of Anti-Money Laundering (AML), Combating the Financing of Terrorism (CFT), Foreign Exchange Regulation Act, Consumer Protection Laws, Labor Rights, and Workplace Safety Regulations.

Central to this regulatory framework is Bangladesh Bank's evolving supervisory approach, which emphasizes transparency, corporate accountability, and enhanced internal control mechanisms. These changes are driving financial institutions toward higher governance standards and operational discipline.

Impact Assessment

The push for regulatory convergence with global standards presents both challenges and opportunities. Financial institutions must adapt quickly to increasingly complex legal landscapes. Non-compliance poses reputational, legal, and financial risks, especially as cross-border transactions, foreign currency operations, and AML/CFT oversight grow more demanding.

For banks like Sonali Bank PLC, regulatory compliance is no longer a support function but a strategic imperative. Strengthening the compliance infrastructure is essential to maintain public trust, attract foreign partnerships, and ensure sustainable growth in a highly regulated environment.

Sonali Bank's Strategic Response – 2024

Sonali Bank PLC continues to demonstrate a robust commitment to regulatory compliance and institutional integrity. Building on its foundation of compliance excellence in 2023, the bank has taken the following measures in 2024:

- **Strengthening Compliance Architecture:** Upgraded its internal Compliance Risk Management Framework to meet evolving regulatory expectations, with emphasis on real-time monitoring, early warning systems, and audit trails.
- **AML/CFT Vigilance:** Intensified efforts to combat financial crimes by upgrading AML/CFT detection systems, expanding the Know Your Customer (KYC) protocol, and ensuring strict due diligence for both domestic and international transactions.
- **Legal Alignment and Employee Awareness:** Conducting regular training programs on new and amended regulations to ensure all staff members are informed and compliant, while fostering a culture of accountability and ethical banking.
- **Digital Compliance Systems:** Investing in digital solutions for compliance reporting, risk flagging, and regulatory filings, thereby reducing manual error and improving response time to audits or regulatory inquiries.
- **Governance and Ethical Standards:** Reinforcing the bank's core values by promoting a culture of integrity, fairness, and professionalism across all levels of the organization

By continuing to align its practices with both national laws and international standards, Sonali Bank PLC positions itself as a leader in responsible banking, ensuring its operations are resilient, trusted, and fully compliant in 2024 and beyond.

This comprehensive PESTEL analysis empowers Sonali Bank PLC to remain strategically agile and operationally resilient in the face of multifaceted macroeconomic developments. By continuously integrating these external insights into our risk governance and business planning, we are well-positioned to seize emerging opportunities while mitigating systemic threats in 2024 and beyond.

FIVE FORCES **MODEL**

To assess its strategic positioning and external business environment of Sonali Bank PLC, Michael E. Porter's Five Forces Model provides a useful framework. Applying this model to Sonali Bank PLC offers critical insights into the competitive pressures the bank faces, its market strength, and the strategic decisions it must make to maintain and enhance its position in Bangladesh's banking sector. As the financial services landscape evolves with digital transformation, regulatory reforms, and changing customer expectations, analyzing these forces is crucial for Sonali Bank to align its resources, mitigate risks, and exploit emerging opportunities. This model examines five key forces that shape the intensity of competition and profitability potential within an industry:

1 THREAT OF NEW ENTRANTS

Since 2009, the entry of 12 new banks has intensified competition in an already saturated banking sector. While aimed at boosting financial inclusion and innovation, many of these banks have underperformed, raising concerns about their sustainability and governance, and affecting market profitability and stakeholder confidence.

In 2024, competition remained strong, especially in SME and retail banking, driven by a growing middle class. However, market overcrowding is pressuring profit margins and increasing the need for clear differentiation.

Sonali Bank PLC's Strategic Outlook for 2024

As Bangladesh's leading state-owned commercial bank, Sonali Bank PLC sees 2024 as a pivotal moment for the sector. With a strong customer base and institutional resilience, we are well-positioned to navigate industry challenges.

To address rising competition in SME and retail banking, our 2024 strategy focuses on:

- **Service Leadership:** Providing fast, reliable financial solutions for SMEs and middle-income customers.
- **Technology Integration:** Enhancing digital infrastructure and automation to improve convenience and efficiency.
- **Nationwide Reach:** Leveraging our extensive branch network and community trust to scale inclusive services.
- **Merger and acquisition (M&A) Preparedness:** Staying open to strategic partnerships and consolidation opportunities.

SBPLC anticipated increased M&A activity in 2024, with weaker banks exiting and stronger players advancing through innovation and strategic alignment.

2 THREAT OF SUBSTITUTE PRODUCTS AND SERVICES

In 2024, Bangladesh's banking sector, including Sonali Bank PLC, faces growing pressure from NBFIs and FinTech firms offering flexible, innovative financial solutions. NBFIs are attracting market share in fixed deposits and SME lending with higher returns, while consumer goods companies provide installment credit outside traditional channels.

FinTech platforms are also disrupting the card payment space with instant payments, QR transactions, and buy-now-pay-later options, appealing especially to tech-savvy youth and urban SMEs—key segments for future growth.

Sonali Bank PLC's Strategic Outlook for 2024

In 2024, Sonali Bank PLC is confronting the challenge of substitutes with resilience and strategic foresight. By enhancing the value it delivers through inclusive services, product innovation, and digital excellence, the bank is positioning itself not just as a traditional lender—but as a modern, customer-focused financial ecosystem. This proactive stance will allow Sonali Bank to retain market relevance, build long-term customer loyalty, and protect its competitive edge in a financial sector undergoing rapid and irreversible change.

3 BARGAINING POWER OF SUPPLIERS (FUND PROVIDER)

In 2024, Sonali Bank PLC operates in a landscape where depositor bargaining power is shaped by market dynamics and regulatory policies. While the Bank benefits from a broad retail depositor base offering stability and low-cost funds, significant reliance on HNWIs and corporates presents liquidity risks due to their high bargaining power.

Regulatory limits on interest rates, enforced by Bangladesh Bank, restrict pricing flexibility, prompting the Bank to retain key depositors through relationship management, service quality, and tailored deposit solutions.

Sonali Bank PLC's Strategic Outlook for 2024

In 2024, while the bargaining power of fund providers remains moderate to high, Sonali Bank PLC is well-positioned to manage this challenge. By broadening its depositor base, investing in customized deposit schemes, and aligning with central bank policy frameworks, the bank continues to strengthen its funding structure and reduce vulnerability to rate-driven deposit flight. The bank's extensive branch network, trusted public-sector reputation, and innovative approach to deposit mobilization will remain key assets in preserving its cost-efficient funding advantage in a tightly regulated, highly competitive environment.

4 BARGAINING POWER OF CUSTOMERS (BORROWERS)

In 2024, borrowers across all segments in Bangladesh continue to exert growing bargaining power due to intensified competition within the banking sector. With more than 60 scheduled banks, alongside numerous non-bank financial institutions (NBFIs) and FinTech lenders, customers—especially corporates and SMEs—now enjoy low switching costs and a wide variety of financing options.

Corporate borrowers, in particular, demonstrate high price sensitivity and actively negotiate for better rates, faster disbursement, and flexible terms. These clients often leverage market liquidity pressures and competition among financial institutions to secure favorable borrowing conditions. Even as some corporate faced liquidity constraints post-COVID recovery, their strategic importance and large loan volumes make them high-influence clients.

At the same time, retail and SME borrowers, who were once less rate-sensitive due to limited access, are becoming more empowered thanks to digital lending platforms, government-backed credit guarantee schemes, and increased outreach from banks. Their expectations are shifting toward customized, efficient, and digitally supported financial services.

Sonali Bank PLC's Strategic Outlook for 2024

In a borrower-dominated market, Sonali Bank PLC is managing the pressure of increased customer bargaining power by redefining its customer engagement strategy. Through relationship-centric corporate banking, digitally enabled SME outreach, and strategically customized retail lending, the bank aims to defend and grow its market share while upholding its public service mandate. In 2024, Sonali Bank continues to act not only as a traditional lender but as a comprehensive financial partner, aligning customer needs with national economic priorities.

5 INDUSTRY RIVALRY

In 2024, the banking landscape in Bangladesh continues to experience fierce competitive intensity. With 61 scheduled banks, 5 non-scheduled banks, and 35 NBFIs, the market is saturated, especially in the SME and retail segments, where institutions are aggressively targeting growth.

The entry of three new banks adds to the congestion, intensifying the scramble for customers in an already fragmented market. The lack of differentiated products, combined with minimal brand loyalty and high switching ease, makes it increasingly difficult for banks to retain clients purely on traditional value propositions.

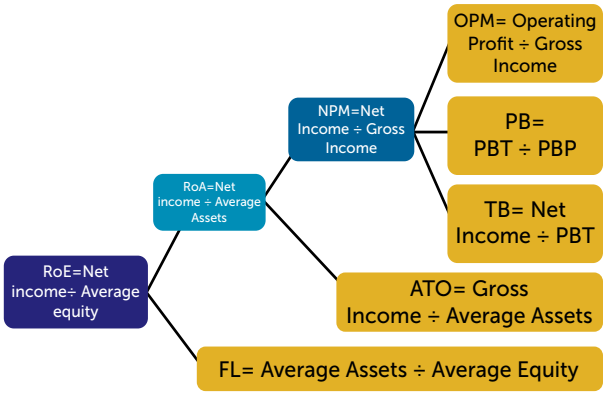
Moreover, high exit barriers—driven by long-term commitments, regulatory constraints, and sunk costs—force even underperforming banks to remain active, compounding the competitive pressure. With government policy favoring financial inclusion and SME development, competition is concentrated around underserved yet promising market segments.

Sonali Bank PLC's Strategic Outlook for 2024

In the face of intensifying rivalry, Sonali Bank PLC maintains its resilience by combining social responsibility, financial stability, and technological adaptation. The bank's commitment to inclusive growth, government-aligned priorities, and nationwide outreach acts as a strategic buffer against the risks of commoditized competition and customer churn.

DuPONT ANALYSIS

DuPont Analysis decomposes the Return on Equity (RoE) to attribute the specific sources of returns. In the original 3-Step DuPont Analysis, RoE = Net Profit Margin (NPM) × Asset Turnover (ATO) × Financial Leverage (FL) or Equity Multiplier (EM). The 5-Step Extended DuPont Analysis separates the interest and tax effects, RoE = Operating Profit Margin (OPM) or EBIT Margin × Interest Burden (IB) × Tax Burden (TB) × Asset Turnover (ATO) × Financial Leverage (FL) or Equity Multiplier (EM). Depending on the business type of banking industry and statutory reporting format in Bangladesh, the Interest Burden (IB) is better replaced by the Provision Burden (PB) as depicted:



Sonali Bank PLC continuously monitor the attribution sources of returns over the time and makes informed strategic decisions to ensure sustainable growth. 5-year decomposition of RoE is shown below:

Particulars	Formula	2024	2023	2022	2021	2020
Return on Equity (RoE, in %)	**Net Income ÷ Average Equity**	**8.86%**	**7.77%**	**4.70%**	**4.26%**	**4.21%**
Operating Profit Margin (OPM, in %)	Operating Profit ÷ Gross Income	37.33%	32.13%	26.09%	24.33%	25.39%
Provision Burden (PB, in %)	Profit before Tax ÷ Profit before Provision	25.00%	26.92%	30.97%	25.79%	24.82%
Tax Burden (TB, in %)	Net Income ÷ Profit before Tax	60.79%	62.92%	50.30%	64.13%	60.54%
Asset Turnover (ATO, in times)	Gross Income ÷ Average Assets	0.07	0.06	0.05	0.05	0.06
Financial Leverage (FL, in times)	Average Assets ÷ Average Equity	21.71	22.48	22.14	20.31	19.92

As depicted in the above empirical results, Sonali Bank PLC demonstrates robust and consistent growth in shareholder returns, more than doubling its ROE from 4.21% in 2020 to 8.86% in 2024. The DuPont Analysis provides the following key insights into this performance:

Operating Profit Margin (OPM): A consistently and significantly improving operating profit margin is the most powerful and sustained driver of the bank's rising ROE, reflecting enhanced core operational efficiency. The 2024 figure of 37.33% represents the best performance within the comparable period for this crucial value generation source.

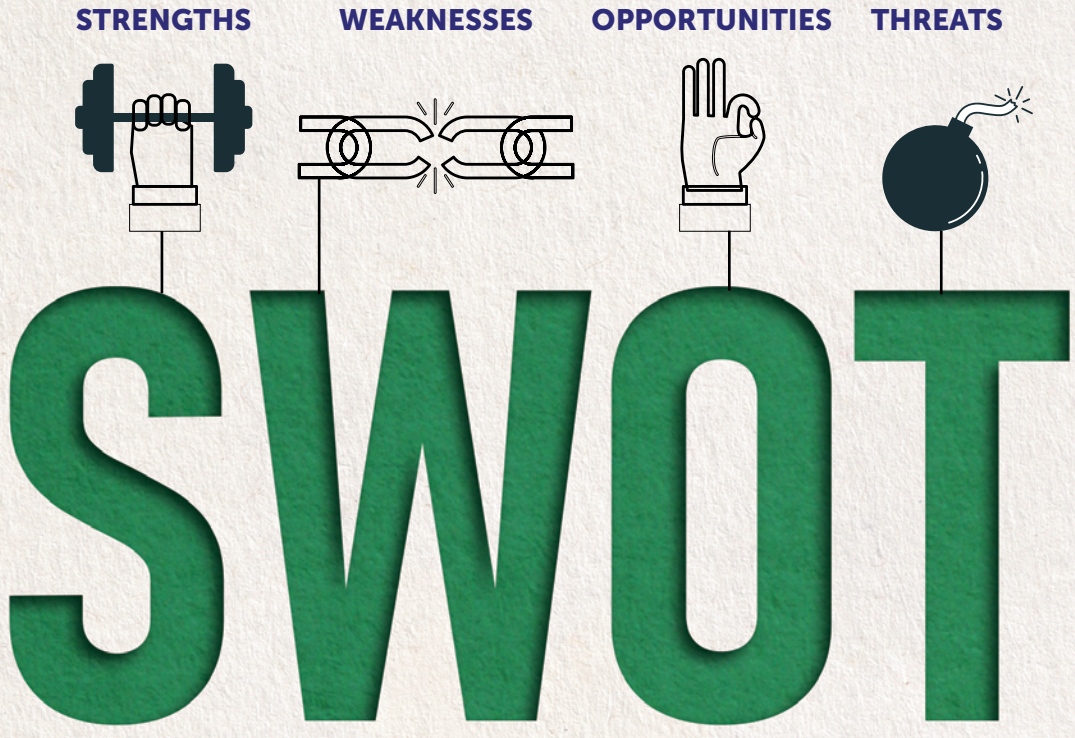
Provision Burden (PB): A decreasing provision burden ratio (meaning higher provision expenses) has acted as a headwind against ROE growth, particularly from 2022 onwards. This is a result of some legacy toxic assets and the impact of recent regime change in the country. Sonali Bank has been successful to arrest the NPL below the nation average, but has lot to do for further betterment.

Tax Burden (TB): Tax burden has fluctuated, showing no consistent positive or negative impact on ROE, indicating it's not a primary driver of the overall trend.

Asset Turnover (ATO): Improving asset turnover indicates the bank is increasingly efficient at generating gross income from its assets, contributing positively to ROE. This efficiency reflects the bank's strategy of widening its business area and scope.

Financial Leverage (FL): Financial leverage has amplified shareholder returns over the period. Recognizing that excessive leverage implies a higher level of financial risk, the bank is actively pursuing equity and regulatory capital enhancement through a well-developed action plan.

SWOT ANALYSIS



A SWOT Analysis is a strategic planning and management technique used to identify and evaluate an organization's internal Strengths and Weaknesses, as well as external Opportunities, and Threats. It provides a comprehensive picture of an organization's current position and helps in developing strategic plans to achieve its objectives.

Sonali Bank PLC leverages SWOT analysis to gain a holistic understanding of its internal capabilities, improvements required, external favors and disfavors, enabling it to manage expectations and make informed strategic decisions for growth and sustainability and navigate the complexities of the banking industry.

STRENGTHS

- **Strong Brand Value:** SBPLC has a loyal customer base among the general populace. It's widely recognized for its reliability and sustainability, with its historical growth deeply intertwined with Bangladesh's economic development. This long-standing presence has secured a significant "share of heart" among the country's people.
- **Largest State-Owned Bank and Extensive Network:** Sonali Bank stands as the largest bank in Bangladesh, boasting a vast network of over 1,200 branches across the country and a significant international presence in the UK, USA, and India. This extensive reach provides a formidable competitive advantage in market penetration and customer access.
- **Government Ownership and Highest Trust:** Being 100% government-owned instills significant public trust and provides inherent stability and a degree of sovereign guarantee. This highest level of trust from the public and the government is a unique strength.
- **Strong Financial Performance (Recent):** The bank has demonstrated impressive financial growth, achieving the highest operating profit (Tk. 38,461.88 million) and net profit (Tk. 6,514.80 million) among Bangladeshi banks in 2023. Operating profit for 2024 reached Tk 5,695 crore, with deposits standing at Tk 165,020 crore.
- **Key Role in Government Operations:** Sonali Bank performs crucial treasury functions for the government, including the collection of various taxes and fees (e.g., travel tax, e-passport fee, utility bills, source tax, VAT, customs duties) and the disbursement of pensions and allowances. It also handles significant government import businesses for essential commodities and equipment. SB performs as the agent bank of BB, in places.
- **Robust Liquidity Management:** The bank demonstrates effective liquidity management, ensuring a stable financial position to meet its obligations. It has a huge portfolio of risk-free treasury securities.
- **High Compliance:** SBPLC is highly compliant in all regulatory respects; like, maintaining CRR/ SLR, dealing with foreign exchange rates, lending practices, corporate governance, reporting etc.
- **Diversified Product and Service Offerings with Strategic Focus:** The bank offers a wide array of services including personal, corporate, and SME banking.
- **Fintech Nano Finance, Current CMSME, and Nano Loan Focus:** The bank is actively engaged in Fintech Nano Finance, Current CMSME lending, and Nano Loan products, catering to a broad spectrum of borrowers and leveraging modern financial approaches.
- **Islamic Banking and Offshore Banking Focus:** Sonali Bank has initiated Islamic banking activities and strategically focuses on offshore banking, expanding its service portfolio and targeting new customer segments. These new divisions enhance specialized services and operational focus.
- **New Divisions:** The opening of new divisions like Corporate Services, Treasury Management, Credit Administration, Off-Shore Banking, and Estate Management enhances specialized services and operational focus.
- **Quality HR and Human Capital:** Sonali Bank possesses a pool of quality human resources and human capital, contributing to its operational efficiency and service delivery. The top and mid-tier management is highly qualified here with diversified experience. Besides, Sonali Bank started recruiting regularly in recent years. The work environment of any random branch of the Bank is now very enthusiastic and smart. The HR is also getting well acquainted with the technological development in the fintech area.
- **Ongoing Business Process Reengineering (BPR) Initiative:** The bank's ongoing Business Process Reengineering (BPR) initiative demonstrates a commitment to improving operational efficiency, optimizing workflows, and enhancing service delivery.
- **Strong Board Composition:** The bank is governed by a well-composed board comprising diversified experience directors, ensuring strong oversight and strategic direction.
- **Corporate Governance and Ethical Conduct:** The bank has developed a strong corporate governance structure, promoting transparency, accountability, and ethical conduct. It implemented the Whistle Blower Policy 2021, a pioneering step in Bangladesh's banking sector.

WEAKNESSES

- **Less flexible policies:** Being a Govt. organization, SBPLC is has to take a go-slow approach in adopting, changing and implementing policies.
- **Unfavorable branch location in many cases:** In order to serve as the largest SoCB, the Bank had to set up branches in many remote areas of the country. Cost of cash remittance is higher than usual in such cases both in respect to conveyance and risk mitigation.
- **Unfavorable Export-Import Gap:** Sonali Bank PLC exhibits a notable disparity between its export and import trade finance volumes, with import-related activities substantially outweighing export transactions. While inward foreign remittances serve as a crucial mechanism to mitigate potential foreign currency shortfalls, the Bank's current engagement in the remittance business does not fully leverage its capacity to enhance its foreign currency reserves.
- **Insufficient non-funded loans:** Non-funded business like LC opening, providing guarantees and other ancillary services are not in expected volume in the Bank.
- **High Non-Performing Loans (NPLs) and Loan Recovery Challenges:** Despite recent recoveries, due to the new country regime, the bank is facing challenges with non-performing loans. While the rate of classified loans decreased gradually until 2023, it increased in 2024 and managing major defaulters remains a key concern.
- **Traditional Human Resources System and Lack of HR Motivation:** The HR system is largely traditional, contributing to employee shortages in certain segments, and potential employee dissatisfaction due to collective recruitment, but silo promotion process.
- **Less Access to Islamic Finance and Offshore Banking:** The bank had less focus and less infrastructure in fully accessing the potential of Islamic finance and offshore banking compared to specialized institutions in these areas.

OPPORTUNITIES

- **Public Confidence:** Trust of mass people to Govt. banks has escalated in recent liquidity crisis. This has created great opportunities for SBPLC to expand its deposit base, export business and other day to day services.
- **Digital Banking Expansion:** Further enrichment of digital banking services (e.g., online banking, mobile banking apps, e-commerce facilities) presents a significant opportunity to attract more customers and improve efficiency. Sonali Bank has innovation plans for e-governance, digital service simplification, and addressing the 4th Industrial Revolution.
- **SME and Export Growth Focus:** Special plans for Small and Medium Enterprises (SMEs) and export growth can drive new business and contribute to economic development.
- **Merger Plans:** The ongoing discussions on merger and restructure of some banks may lead Sonali Bank in competitive advantage to increased market share, synergy, and operational efficiencies.
- **Sustainable Finance and Green Initiatives:** There's an opportunity to expand financing for sustainable agriculture, MSMEs with a focus on women entrepreneurs, and socially responsible projects, including green products/projects.
- **Bangladesh Bank (BB) Reform Steps:** Positive reform steps taken by Bangladesh Bank are anticipated to create a more favorable regulatory environment, which will help Sonali Bank PLC to operate more efficiently and increase profitability.



THREATS

- **Intense Competition:** The Bangladeshi banking sector is highly competitive, with numerous state-owned, private, development financial institutions, and foreign commercial banks. This intense competition poses a constant challenge in terms of customer acquisition, retention, and maintaining market share; and quite often, compels new generation banks to compromise with various compliance indicators, which worsens the competition even further making it harder for a compliant bank like SBPLC.
- **Economic Instability and Inflation:** Economic downturns, high inflation, or adverse fluctuations in interest rates can negatively impact the financial health of individuals and businesses, potentially leading to increased loan defaults and reduced profitability for the bank.
- **Regulatory Changes:** Sudden changes in Bangladesh Bank policies or increased regulatory scrutiny can necessitate significant adjustments, potentially impacting the bank's operational strategies and profitability.
- **Loan Defaults and Liquidity Issues in the Sector:** The broader banking sector in Bangladesh is grappling with challenges such as capital shortfalls, unchecked loan defaults, and liquidity constraints. These systemic issues pose a direct and indirect threat to Sonali Bank's financial stability and growth prospects.
- **Market Immaturity and Lack of Corporate Governance Culture:** The immaturity of the broader financial market and a pervasive lack of strong corporate governance culture within the sector pose significant threats, potentially leading to instability and operational risks.
- **Non-existence of Vibrant FX and Money Market:** The absence of a vibrant foreign exchange (FX) and money market can limit the bank's capabilities in managing foreign currency risks, optimizing liquidity, and engaging in sophisticated financial transactions, thereby affecting its international operations and overall profitability.

THE BUSINESS MODEL **CANVAS OF SBPLC**

The Business Model Canvas (BMC) outlines nine key elements of a business model, helping analyze how an organization creates, delivers, and captures value. For Sonali Bank PLC, applying the BMC reveals how the bank serves diverse clients—government, corporate, and underserved communities—by leveraging its wide branch network, government support, and public trust. It also highlights opportunities to enhance value through innovation, efficiency, and digital transformation amid growing competition in the financial sector.

With over five decades of strong banking heritage, Sonali Bank PLC has developed a resilient and adaptive business model designed to withstand market volatility and macroeconomic shifts. Our core objective is to harmonize the interests of a wide range of stakeholders, ensuring value creation at every stage of the value chain. Guided by deep market insight and a commitment to technological advancement, our leadership team strategically optimizes resources to drive sustainable growth. This report leverages the Business Model Canvas to clearly present and analyze the key elements of our operational framework.

Partners	Activities	Value Propositions	Customer Relationships	Customer Segments
• Owners • Central Bank of BD • Other Banks and NBFIs • Surplus Economic Entities • Multilateral Organizations • Investors • Regulators • Vendors	• Risk Management • Fund Management • Process Innovation • Product Innovation • Service Enhancement • Process Streamlining • Brand Development	• Multiple Loan Products • SME Finance Products • Retail Credit & Wholesale Credit Products • Syndicated Financing • Multiple Savings Products • Multiple Deposit Schemes	• Determine customer needs • Ancillary Roles • Consistent customer engagement • RM-based business model	• Preferred sectors for SMEs • Retail concentration on modest income group • Large Groups with business credit worthiness • Rural Credit Segments Potential Agri Sectors
Key Resources	**Channels**	**Cost Structure**	**Revenue Streams**	**External Issues**
• Human Capital • Financial Resources • Branches and other physical resources • Reputational Resources like-Customer Trust • Technological Resources • Stakeholder Engagements	• Branches • ATMs, • Sonali Smart Banking App • Mobile Banking • Agent Banking • Internet Banking	• Interest Expenses, Operating Expenses-Salary Expenses • Administrative Expense • Promotional Expenses • Other Miscellaneous Expenses	• Interest Income • Commission, exchange earnings and brokerage • Investment Income • Other Income in various forms	• Political Issues • Economic Slowdown • Climate Change • Technological Innovation • Regulatory Intervention

SONALI BANK'S STRATEGY ON MARKET DEVELOPMENT
PRODUCT AND SERVICE DEVELOPMENT

Amid the evolving challenges within the financial services sector, choosing a well-defined and impactful growth strategy is more critical than ever. As we look ahead to 2024 and beyond, we have identified key strategic initiatives to drive the expansion of our market presence and enhance our portfolio of products and services.

1. Advancing Digital Transformation and Fintech Integration

SBPLC is committed to strengthening our digital footprint and enhancing customer satisfaction through a series of strategic initiatives. These include:

i. Enabling seamless remote banking experiences to meet customers wherever they are
ii. Continuously improving bank's website and mobile financial platforms to deliver modern, user-friendly services
iii. Expanding our suite of off-site transaction options for greater convenience
iv. Exploring partnerships with fintech firms to introduce cutting-edge technologies and deliver innovative customer experiences

2. Strengthening Customer Trust

Establishing and maintaining trust is fundamental to long-term customer relationships. We aim to reinforce our credibility through transparent communication, secure services, and simplified processes. Key initiatives include:

- Delivering consistent, user-friendly experiences across all digital platforms
- Enhancing customer value by streamlining processes to make financial interactions more convenient
- Minimizing friction through clear, honest communication and intuitive workflows

3. Enhancing the Customer Experience

Delivering exceptional customer experiences remains central to our growth strategy. To better meet evolving customer expectations, we are focused on the following initiatives:

- Ensuring timely and responsive service delivery across all touch points
- Introducing innovative solutions that add value and convenience, such as payment reminders, credit score monitoring, and real-time SMS alerts

4. Balancing Digital and In-Branch Capabilities

Recognizing that our customers have diverse preferences—some valuing traditional in-branch services while others favor digital convenience—we are committed to optimizing both channels to maintain a competitive advantage. Our approach includes:

- Prioritizing the development of both physical branch capabilities and digital platforms
- Enhancing in-branch interactions with innovative, relationship-driven experiences
- Delivering flexible service options that cater to individual customer needs across both digital and non-digital touch points

5. Harnessing Customer Feedback

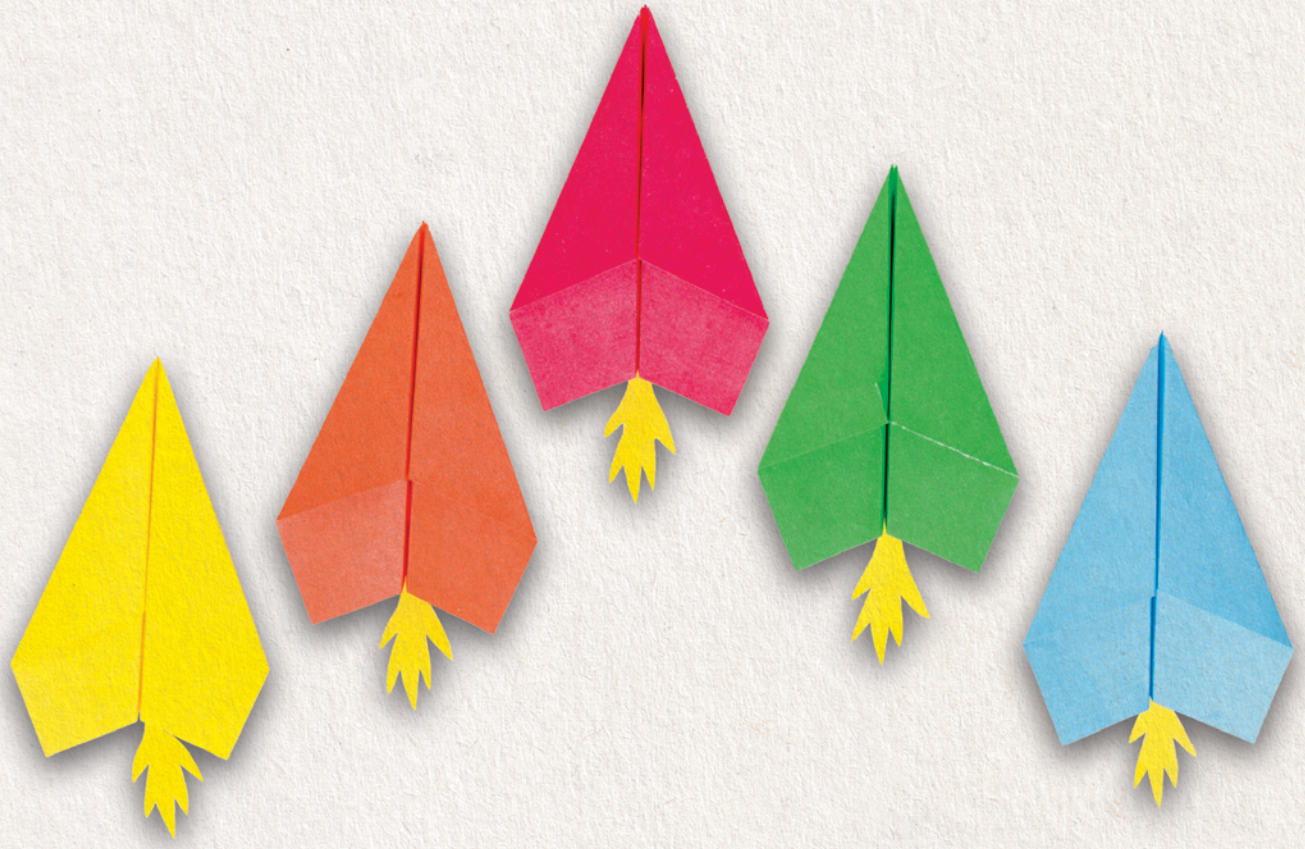
Customer feedback provides invaluable insights that extend beyond what is captured through CRM systems or helpdesk tools. To gather this essential input, each branch of the bank maintains an inspection register, allowing customers to submit their suggestions and recommendations regarding our products and services. This feedback enables us to evaluate how effectively we are meeting customer expectations and highlights areas for improvement to further enrich their banking experience.

6. Cultivating a Strong Employee Culture

At Sonali Bank, we believe in building a supportive and inclusive culture where every employee, regardless of their role, contributes to our collective growth. We are committed to fostering a dynamic team environment by:

- Addressing the needs and challenges of remote workers
- Upholding a code of conduct centered around transparency, integrity, and empathy towards customers
- Streamlining processes for greater efficiency and collaboration
- Actively gathering and acting on feedback from our team to drive continuous improvement and ensure meaningful change

CORPORATE GOVERNANCE



We are committed to robust governance principles, ethical leadership and transparent operations. Our frameworks, policies and oversight mechanisms ensure accountability, integrity and sound decision-making—foundational pillars in our journey to "Unlock New Horizons" responsibly and effectively.

Khan Wahab Shafique Rahman & Co.
CHARTERED ACCOUNTANTS
SINCE 1968

A member of
mgiworldwide
A Top 20 ranked international network and association
of independent audit, tax, accounting and consulting firms

Report to the shareholders of
SONALI BANK PLC
on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by SONALI BANK PLC for the year ended on December 31, 2024. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03, 2018, and subsequent amendment Notification No. BSEC/CMRRCD/2009-193/66/PRD/148 dated 16 October 2023 of the Bangladesh Securities and Exchange Commission and Bangladesh Bank circulars/circular letters.

Such compliance with the Corporate Governance Code is the responsibility of the company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code. SONALI BANK PLC. is a fully state-owned Bank and not listed with any stock exchanges as such this code is a voluntary compliance for the Bank.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any conditions of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

a) The Bank has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission;

b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;

c) Proper books and records have been kept by the bank as required under the Companies Act, 1994, the Securities Laws and other relevant laws;

d) The governance of the company is satisfactory.

Md. Tanjilur Rahman FCA
Partner
Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Place: Dhaka
Dated: 17 May, 2025

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CORPORATE GOVERNANCE COMPLIANCE REPORT

Status of Compliance Requirement of Bangladesh Bank's Guidelines for Corporate Governance
BRPD Circular no 11 dated 27 October 2013, BRPD Circular no 14 dated 18 October 2018 and BRPD Circular letter no-21 Dated 12.05.2024.

SI NO.	Particulars	Compliance Status			Remarks (If any)
		Complied	Not complied	Explanation for Non-Compliance	
1	Formation & Responsibilities of Board of Directors of a Bank Company. Board of Directors of a bank should be comprised of competent and professionally persons to formulate policy guidelines and supervising business activities of the bank efficiently as well as ensuring good governance in the bank management. The responsibilities of the Board of Directors of a bank-company are more important than those of other companies, because in case of a bank-company it is essential to earn and maintain confidence of the depositors as its business is mainly run with the depositors' money. The following directives are given for ensuring good governance regarding constitution of Board of Directors, their duties & responsibilities and other related activities	√			
2	**1. Formation of Board of Directors:** The newly amended Section 15 of the Bank Company Act, 1991 (Amended upto 2013) includes provisions for prior approval of Bangladesh Bank before the appointment of new bank directors, as well as dismissal, termination or removal of any director from the post; director's fit & proper criteria: maximum number of directors, appointment of independent directors, appointment of maximum 2(two) members from a family as director; etc.	√			
3	**Appointment of New directors:** Under section 15(4) of the Bank Company Act, 1991 (amended upto 2013), every banking company, other than specialized banks, at the time of taking prior approval from Bangladesh Bank for appointing/reappointing directors should furnish the following documents along with the application:				
	a) Personal information of the nominated person (Appendix-ka)	√			
	b) Nominated person's declaration (Appendix-kha)	√			
	c) 'Declaration for confidentiality' by the nominated person (Appendix-ga)	√			
	d) In case of Independent director, the approval letter from Security and Exchange Commission	√			
	e) In case of Independent director, a declaration of the directors concerned as Appendix-gha (he will also submit declaration under Appendix-ka, kha & ga)	√			
	f) CIB report of the nominated person	√			
	g) Updated list of the directors.	√			
4.	**1.2. Vacation of office of Director:** a) The office of a director shall be vacated according to the instructions specified in section 108(1) of the Companies Act, 1994. Besides, when a bank director becomes defaulter and does not repay the loan within two months after getting a notice under the section 17 of the Bank Company Act, 1991, provides false statement at the time of appointment; or fails to fulfil the minimum eligibility criteria, the office of the director will be vacated	√			
	b) If the office of a director is vacated by a notice under the section 17 of BCA, the person will not be eligible to become a director of the bank or any other bank or any financial institution for one year from the date of repayment of the total amount due to the Bank. The dues can be adjusted with the shares held by the director in that bank. When a director receives a notice under section 17 of BCA, 1991, he/she can not transfer his/her shares of that bank until he/she repays all the liabilities of the noticed bank or financial institution.	√			
	c) Besides, Bangladesh Bank can remove a director or chairman of a bank, except state-owned banks, for conducting any kind of activities that is detrimental to the interest of the Bank's depositors or against the public interest under Section 46 and can supersede the board of a banking company under Section 47 of BCA, 1991.	√			

SI NO.	Particulars	Compliance Status			Remarks (If any)
		Complied	Not complied	Explanation for Non-Compliance	
5.	**1.3. Removal of Directors from office:** According to section 108(2) of the Companies Act, 1994, with the prior approval of Bangladesh Bank, a bank director other than specialized banks can be removed from his office for the reason specified in its Articles of Association. For this purpose, the reason and grounds of the dismissal/ removal and copy of the decision of the Board and list of directors should be submitted to Bangladesh Bank. In this case, the removal will be effective from the date of Bangladesh Bank's approval	√			
6.	**1.4. Appointment of Alternate Director:** Subject to compliance of section 101 of the Companies Act, 1994, an alternate director can be appointed to act for a director during his absence for a continuous period of not less than three months from Bangladesh. In this context, the following instructions should be followed:	√			
	a) The Bank has to collect and properly maintain the documentary evidences relating to departure and arrival of the original director. If there is any exception, the chief executive officer should immediately inform it to Bangladesh Bank.	√			
	b) The copy of the decision of the board regarding appointment of alternate director, with original director's probable returning date from abroad should be sent to Bangladesh Bank within 7 days of taking the decision and the director's arrival date must be intimated to Bangladesh Bank immediately after his or her return.	√			
	c) Any loan defaulter or any person who is not eligible to become a director as per any rules & regulation will not be appointed as an alternate director.	√			
	d) As appointment of alternate director is a temporary measure therefore, he/she will not be included in any kind of committee constituted by the board	√			
	e) While in the office, an alternate director or his/her affiliated organization will not get any kind of loan facilities from his bank. In case of previous loan, enhancement of limit or extension of time period or any kind of exemption or interest waiver will not be allowed. Moreover, all restrictions applicable to directors according to rules & regulations will also be applicable to the alternate director	√			
7.	**2. Depositor Director** As the previous provisions regarding appointment of Depositor Directors of the Bank Company Act, 1991 has been amended, appointment of director from depositors is no longer required But, after complying regulation under sec 15(9) of the Bank Company Act, 1991 (amended upto 2013) bank can consider the tenure of existing depositor director or may appoint them as independent director	√			
8.	**3. Information regarding Directors:** Banks are advised to take the following steps regarding director Information:				
	a) Every bank should keep an updated list of bank directors,	√			
	b) Banks should send a directors' list to other banks or financial institutions Immediately after the appointment or release of director	√			
	c) Banks should display a list of directors in the website and update it on a regular basis	√			
9.	Responsibilities and Authorities of the Board of Directors (a) Work-planning and strategic management:				
	i. The Board shall determine the objectives and goals and to this end shall chalk out strategies and work-plans on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reformation for enhancement of corporate efficiency and other relevant policy matters. It shall quarterly analyze/monitor the development of implementation of the work-plans.	√			
	ii) The Board shall have its analytical review Incorporated in the Annual Report as regards to the success/failure in achieving the business and other targets as set out in its annual work plan and shall apprise the shareholders of its opinions/recommendations on future plans and strategies. It shall set the Key Performance Indicators (KPIs) for the CEO & officers immediate two tiers below the CEO, and have it evaluated from time to time.	√			

SI NO.	Particulars	Compliance Status			Remarks (If any)
		Complied	Not complied	Explanation for Non-Compliance	
10.	**b) Credit and risk management**				
	i. The policies, strategies, procedures etc. in respect of appraisal of loan/ investment proposal, sanction, disbursement, recovery reschedule and write-off thereof shall be made with the board's approval under the purview of the existing laws, rules and regulations. The Board shall specifically distribute the power of sanction of loan/Investment and such distribution should desirably be made among the CEO and his subordinate executives as much as possible No director, however, shall interfere, direct or indirect, into the process of loan approval.	√			
	ii. The Board shall frame policies for risk management and get them complied with. and shall monitor the compliance one quarterly basis and review the concerned report of the risk management team and shall compile in the minutes of the board meeting The Board shall monitor the compliance of the guidelines of Bangladesh Bank regarding key risk management.	√			
11.	**c) Internal control management** The Board shall be vigilant on the Internal control system of the Bank in order to attain and maintain satisfactory qualitative standard of its loan/ investment portfolio The Board will establish such an internal control system so that the internal audit process can be conducted independently from the management. It shall review the reports submitted by its audit committee at quarterly basis regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.	√			
12.	**Human resources management and development**				
	i. Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules shall be framed and approved by the board. The Chairman or the Directors shall in no way Involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules. No member of the Board of Directors shall be included in the selection committees for recruitment and promotion to different levels. Recruitment, promotion, transfer & punishment of the officers immediate two tiers below the CEO shall, however, rest upon the board Such recruitment and promotion shall have to be carried out complying with the service rules ie, policies for recruitment and promotion.	√			
	ii. The Board shall focus its special attention to the development of skills of bank's staff in different fields of its business activities Including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The board shall get these programmes incorporated in its annual work plan.	√			
	iii. The Board will compose Code of Ethics for every tier and they will follow it properly. The Board will promote healthy code of conducts for developing a compliance culture.	√			
13	**e) Financial management** i. The annual budget and the statutory financial statements shall be finalized with the approval of the board. It shall at quarterly rests review/monitor the positions in respect of Bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan loss provision and steps taken for recovery of defaulted loans including legal measures.	√			
	ii. The Board shall frame the policies and procedures for bank's purchase and procurement activities and shall accordingly approve the distribution of power for making such expenditures. The maximum possible delegation of such power of expenditures shall rest on the CEO and his subordinates. The decision on matters relating to Infrastructure development and purchase of land, building, vehicles etc. for the purpose of Bank's business shall, however, be adopted with the approval of the Board.	√			
	iii. The Board will review whether an Asset-Liability Committee (ALCO) has been formed and it is working according to Bangladesh Bank guidelines.	√			
14	**Other responsibilities of the Board** The Board should follow and comply with the responsibilities assigned by Bangladesh Bank.	√			

SI NO.	Particulars	Compliance Status			Remarks (If any)
		Complied	Not complied	Explanation for Non-Compliance	
15.	**4.2. Meeting of Board:** Board of directors may meet once or more than once in a month if necessary But Board of directors shall meet at least once in every three months. Excessive meetings are discouraged.	√			
16.	**4.3. Responsibilities of the Chairman of the Board of Directors:** a) As the Chairman of the Board of Directors or chairman of any committee formed by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority, he/she shall not participate in or interfere in the administrative or operational and routine affairs of the bank.	√			
	b) The Chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for Investigation into any such affairs, he may submit such information or Investigation report to the meeting of the board or the executive committee and if deemed necessary with the approval of the Board, he shall effect necessary action thereon in accordance with the set rules through the CEO However, any complaint against the CEO shall have to be apprised to Bangladesh Bank through the board along with the statement of the CEO.	√			
17	5. Formation of committees from the Board of Directors Each bank company can form 1(one) executive committee, 1(one) audit committee and 1(one) risk management committee with the directors. Board can't form any other permanent, temporary or sub-committee except the above-mentioned three committees	√			
18	**5.1. Executive committee** Roles and Responsibilities of the Executive Committee:				
	i. The executive committee can decide or can act in those cases as instructed by the Board of directors that are not specifically assigned on full board through the Bank Company Act, 1991 and other laws and regulations.	√			
	ii. The executive committee can take all necessary decisions or can approve cases within power delegated by the Board of Directors.	√			
	iii. All decisions taken in the executive committee should be ratified in the next board meeting	√			
	5.2. Audit Committee Roles and Responsibilities of the Audit Committee				
	(1) Internal Control 1. Evaluates whether management is setting the appropriate compliance culture by communicating the importance of internal v control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities	√			
	2. Reviews management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS)	√			
	3. Considers whether internal control strategies recommended by internal and external auditors have been implemented by the management	√			
	4. Considers reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before v the board after reviewing whether necessary corrective measures have been taken by the management	√			
	(ii) Financial Reporting 1. Audit Committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank	√			
	2. Discuss with management and the external auditors to review the financial statements before Its finalization	√			
	(iii) Internal Audit 1. Audit committee will monitor whether internal audit working independently from the management.	√			

SI NO.	Particulars	Compliance Status			Remarks (If any)
		Complied	Not complied	Explanation for Non-Compliance	
	2. Review the activities of the Internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process	√			
	3. Examine the efficiency and effectiveness i e quality of internal audit function	√			
	4. Examine whether the findings and recommendations made by the internal auditors are duly considered by the management or not	√			
	(iv) External Audit 1. Review the performance of the external auditors and their audit reports	√			
	2. Examine whether the findings and recommendations made by the external auditors are duly considered by the management.	√			
	3. Make recommendations to the board regarding the appointment of the external auditors.	√			
	(v) Compliance with existing laws and Regulations Review whether the laws and regulations framed by the regulatory authorities (central bank and other bodies) and internal regulations approved by the Board are being complied with	√			
	(vi) Other Responsibilities 1. Submit compliance report to the Board on quarterly basis on regularization of the omission, fraud and forgeries and other Irregularities detected by the internal and external auditors and inspectors of regulatory authorities	√			
	2. External and internal auditors will submit their related assessment report, if the committee solicit	√			
	3. Perform other oversight functions as desired by the Board of Directors and evaluate the committee's own performance on a regular basis.	√			
	5.3. Risk Management Committee Roles and Responsibilities of the Risk Management Committee:				
	i) Risk identification & control policy Formulation and implementation of appropriate strategies for risk assessment and its control is the responsibility of Risk Management Committee. Risk Management Committee will monitor risk management policies & methods and amend it if necessary. The Committee will review the risk management process to ensure effective prevention and control measures	√			
	vi) Other responsibilities 1. Committee's decision and suggestions should be submitted to the Board of Directors quarterly in short form	√			
	2. Comply with instructions issued time to time by the controlling body	√			
	3. Internal & external auditor will submit respective evaluation report whenever required by the committee.	√			
19.	Training for the Directors The Directors shall make themselves fully aware of the banking laws and other related rules and regulations for performing his duties properly.	√			

BSEC CODE OF CORPORATE GOVERNANCE: **SBPLC'S COMPLIANCE STATUS**

STATUS OF COMPLIANCE

Status of compliance with the conditions imposed by the Bangladesh Securities and Exchange Commission's Notification No. BSEC/CMRRCD/ 2006-158/207/Admin/80, dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 as amended by notification No. BSEC/CMRRCD/2009-193/66/PRD/148, Dated 16 October 2023.

(Report under Condition No. 9.00)

Condition No.	Title	Compliance status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
	Board of Directors			
1(1)	Board Size: The number of the board member shall not be less than 05 (Five) and more than 20 (Twenty)	√		
1(2) (a)	At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	√		Being a non-listed state-owned commercial bank, all the directors are appointed by the government and they are treated as Independent Directors
	Independent Directors			
1(2)(b)(i)	Independent Director either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up.	√		
1(2)(b)(ii)	Independent Director is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company;	√		
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2 (two) financial years	√		
1(2)(b)(iv)	Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies	√		
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange?	√		
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√		
1(2)(b)(vii)	Independent Director is not a partner or an executive or was not a Partner or and executive during the preceding 3(three) years of the concerned company's statutory audit firm	√		
1(2)(b)(viii)	Independent Director shall not be an independent director in more than 5 (Five) listed companies	√		
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for non-payment of any loan or advance or obligation to a bank or a financial institution; and	√		
1(2)(b)(x)	Independent Director has not been convicted for a criminal offence involving moral turpitude	√		

Condition No.	Title	Compliance status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM): Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company	√		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days	√		
1(2)(e)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) tenure only.	√		
1(3)	Qualification of Independent Director			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory and corporate laws and can make meaningful contribution to business.	√		
	Independent Director shall have the following qualifications:	√		
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or	√		
1(3)(b)(ii)	Corporate leader who is or was a top-level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid –up capital of tk. 100.00 million or of a listed company; or	√		
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service;	√		
1(3)(b)(iv)	University Teacher who has educational background in economics or commerce or business studies or law; or	√		
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost & Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√		
1(3)(c)	The Independent director shall have a at least 10 (Ten) years of experience in any field mentioned in clause (b);	√		
1(3)(d)	In special cases, the above qualification or experiences may be relaxed subject to prior approval of the commission.	√		No such cases occurred during the year
	Duality of Chairperson of the Board of Directors and managing Director or Chief Executive Officer			
1(4)(a)	The position of the Chairperson of the board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		
1(4)(b)	The Managing Director (MD) and /or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1(4)(c)	The Chairperson of the board shall be elected from among the non – executive directors of the company;	√		
1(4)(d)	The board shall clearly define respective roles & responsibilities of the Chairperson and the Managing Director and/ or Chief Executive Officer;	√		
1(4)(e)	In the absence of the Chairperson of the board, the remaining members may elect one of themselves from executive directors as Chairperson for those particulars. Boards Meeting; the Reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		

Condition No.	Title	Compliance status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
	The Directors' Report to Shareholders			
1(5)(i)	An Industry outlook and possible future developments in the industry;	√		
1(5)(ii)	The segment-wise or product-wise performance;	√		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	√		
1(5)(v)	Discussion on Continuity of any Extra-Ordinary gain or loss	√		
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1(5)(vii)	A statement of utilization of proceeds from public issues, rights issues and/or through any others instruments.			N/A
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing etc.			N/A
1(5)(ix)	An explanation on any significant variance occurred between Quarterly financial Performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	√		
1(5)(x)	A statement of remuneration paid to directors including independent directors	√		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity	√		
1(5)(xii)	A statement that Proper books of account of the issuer company have been maintained	√		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored.	√		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by , or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1(5)(xvii)	A statement that there are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed;	√		
1(5)(xviii)	An explanation on any significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	√		
1(5)(xix)	A statement of key operating and financial data of at least preceding 5(five) years shall be summarized	√		
1(5)(xx)	An explanation on if the issuer company has not declared dividend (cash or stock) for the year	√		
1(5)(xxi)	Board's statement of the effect that no bonus share or stock dividend has been or shall be or declared as interim dividend;	√		
1(5)(xxii)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√		
1(5)(xxiii)	A report on the pattern of Shareholding disclosing the aggregate number of Shares (along with name-wise details where stated below) held by:	√		
1(5)(xxiii)(a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details)	√		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details)	√		
1(5)(xxiii)(c)	Executives; and	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details)	√		

Condition No.	Title	Compliance status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
1(5)(xxiv)(a)	A brief resume of the director	√		
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas	√		
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√		
1(5)(xxv)(a)	Accounting Policies and estimation for preparation of financial statements;	√		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	√		
1(5)(xxv)(c)	Comparative analysis (Including effects of inflation) of financial performance or results and financial position as well as Cash flows for current financial years with immediate preceding Five years explaining reasons thereof;	√		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe;	√		
1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		
1(5)(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM ;	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the board as required under condition no.3(3) shall be disclosed as per annexure –A;	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per annexure-B and Annexure – C;	√		
1(5)(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	√		
1 (6)	Meetings of the Board of Directors			
1 (6)	The company shall conduct its board meeting and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this code.	√		
1 (7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer.	√		The bank follows BRPD circular letter no-21 dated 12/05/2024 in this case
1 (7)(a)	The board shall lay down a code of conduct, based on the recommendation of the Nomination & Remuneration committee (NRC) at Condition No-6, For the Chairperson of the board, other board members and chief executive officer of the company;	√		The bank follows BRPD circular letter no-21 dated 12/05/2024 in this case
1 (7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company	√		The bank follows BRPD circular letter no-21 dated 12/05/2024 in this case
	Governance of Board of Directors of Subsidiary Company			
2 (a)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the compositions of the Board of Directors of the subsidiary company	√		
2 (b)	At least 1(one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company	√		
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company	√		
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also	√		
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company	√		

Condition No.	Title	Compliance status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).			
3(1)	Appointment			
3(1)(a)	The board shall appoint a Managing Director (MD) or Chief Executive officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and Head of internal Audit and Compliance (HIAC)	√		
3(1)(b)	The Position of the Managing Director (MD) or Chief Executive officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals'	√		
3(1)(c)	The MD and CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately	√		
3(1)(d)	The board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3(1)(e)	The MD or CEO , CS,CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the commission and stocks Exchange(s)	√		
3(2)	Requirement to attend Board of Director's meetings			
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meeting of the board. Provided that the CS, CFO and/ or the HIAC shall not attend such part of a meeting of the board which involves consideration of an agenda item relating to their personal matters.	√		
3(3)	Duties of the Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3(3)a	The MD or CEO and CFO shall certify to the Board that they have reviewed the financial statements for the year and that to the best of their knowledge and belief	√		
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's board or its members.	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the annual report.	√		
	Board of Directors' Committee			
4(i)	Audit Committee; and	√		
4(ii)	Nomination and Remuneration committee.	√		The role of NRC is fulfilled by the Audit committee as per BRPD circular letter no-21 dated 12/05/2024
	Audit Committee			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board	√		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√		

Condition No.	Title	Compliance status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
5(1)(c)	The Audit Committee shall be responsible to the Board, the duties of the Audit Committee shall be clearly set forth in writing	√		
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members	√		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1(one) member shall have accounting or related financial management background and 10 (ten) years of such experience.	√		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee	√		
5(2)(e)	The company secretary shall act as the secretary of the Committee	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constituted without at least 1(one) independent director	√		
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board of Directors shall select 1(one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director.	√		
5(3)(b)	In the absence of the chairpersons of the audit committee, the remaining members may elect one of themselves as chairpersons for that particulars meeting, in that case there shall be no problem of constituting a quorum as required under condition No-5(4)(b) and the reason of absence the regular chairperson shall be duly recorded in the minutes.	√		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM)	√		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit committee shall conduct at least its four meetings in a financial year	√		
5(4)(b)	The quorum of the meeting of the audit committee shall be constituted in presence of either two members or two–third of the members of the audit committee, whichever is higher, where presence of an independent director is a must.	√		
5(5)	Role of the Audit Committee			
5(5)(a)	Oversee the Financial reporting process	√		
5(5)(b)	Monitor choice of accounting policies and principles	√		
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the internal audit and compliance plan and review of the internal audit and compliance report;	√		
5(5)(d)	Oversee hiring and performance of external auditors	√		
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the board for approval or adoption.	√		
5(5)(f)	Review along with the management, the annual financial statements before submission to the board for approval	√		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval	√		
5(5)(h)	Review the adequacy of internal audit function	√		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	Review statement of all related party transactions submitted by the management	√		
5(5)(k)	Review Management Letters/Letter of Internal Control weakness issued by statutory auditors.	√		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5)(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:			N/A

Condition No.	Title	Compliance status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)(a)	Report on conflicts of interests;	√		
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	√		
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	√		
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	√		
5(6)	Reporting to the Authorities			
5(6)(b)	Reporting to the Authorities :If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	√		
5(7)	Reporting to the shareholders and General Investors			
5(7)	Reporting to the Shareholders and General Investors: Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√		
6	**Nomination and Remuneration Committee (NRC)**			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	√		The role of NRC is fulfilled by the Audit committee as per BRPD circular letter no-21 dated 12/05/2024
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		
6(1)(c)	The Terms of Reference (TOR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5) (b).	√		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	√		
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;	√		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	√		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	√		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	√		
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	√		
6(2)(g)	The company secretary shall act as the secretary of the Committee;	√		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		

Condition No.	Title	Compliance status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		
6(3)	**Chairperson of the NRC**			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
6(3)©	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	√		
6(4)	**Meeting of the NRC**			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6(5)	**Role of the NRC**			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	√		
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	√		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7	**External or Statutory Auditors**			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following service of the company, namely	√		
7(1)(i)	Appraisal or valuation services or fairness opinions;	√		
7(1)(ii)	Financial information systems design and implementation;	√		

Condition No.	Title	Compliance status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	Broker-dealer services;	√		
7(1)(v)	Actuarial services;	√		
7(1)(vi)	Internal audit services or special audit services;	√		
7(1)(vii)	Any service that the Audit Committee determines;	√		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		
7(1)(ix)	Any other service that creates conflict of interest.	√		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company:	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	**Maintaining a website by the Company**			
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	**Reporting and Compliance of Corporate Governance**			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

MD & CEO AND CFO'S
DECLARATION TO THE BOARD

Date: 27 May 2025

The Board of Directors
Sonali Bank PLC
35-42, 44 Motijheel Commercial Area,Dhaka,
Bangladesh.

Subject: Declaration on Financial Statements for the year ended on 31 December 2024.

Dear Sirs,

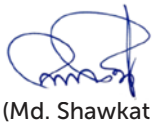
Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/ 2006-158/207/ Admin/80 dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

(1) The Financial Statements of Sonali Bank PLC for the year ended on 31 December 2024 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

(i) We have reviewed the financial statements for the year ended on 31 December 2024 and that to the best of our knowledge and belief:
    (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
    (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



(Md. Shawkat Ali Khan)
Managing Director & Chief Executive Officer (MD & CEO)



(Md Iqbal Hossain, ACMA, CFA, FRM)
Chief Financial Officer (CFO)

CORPORATE
GOVERNANCE REPORT

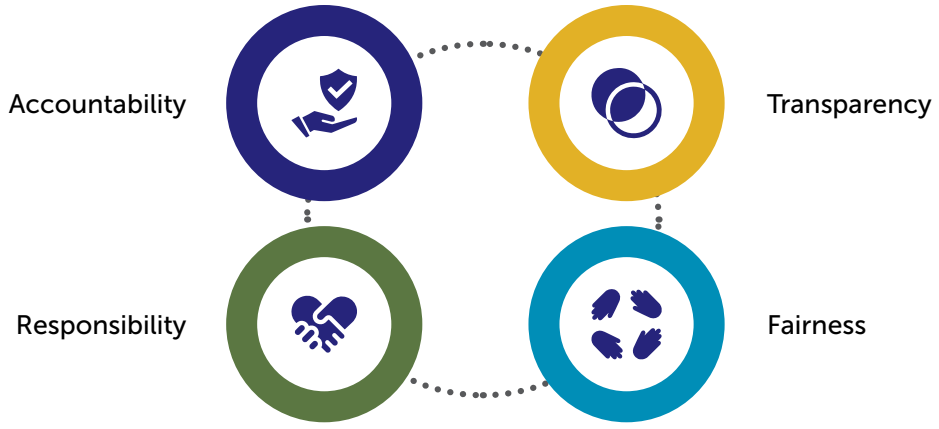
Sonali Bank PLC (SBPLC) was registered as a Public Limited Company under the Companies Act, 1994 on 03 June, 2007 with the Registrar of Joint Stock Companies and Firms. Bangladesh Bank issued Banking License on 05 June, 2007 under the Bank Company Act, 1991 (amended in 2023). SBL took over the business of Sonali Bank on 15 November, 2007 with all its assets, liabilities, benefits, rights, powers, authorities, privileges, borrowing and obligations as a going concern under a Vendor's agreement signed between the Government of the People's Republic of Bangladesh and SBL with retrospective effect from 01 July, 2007. Since then, it enjoys the status of a corporate entity focusing on ensuring proper delegation, transparency and accountability in the organization through its corporate governance policies and practices.

Sonali Bank PLC is guided in its corporate governance practices by two regulatory bodies:

Bangladesh Bank (Central Bank of Bangladesh)

Bangladesh Securities and Exchange Commission (BSEC)

As a 100% state owned commercial bank, it attaches utmost priority in ensuring a well defined corporate governance standard. The bank's corporate governance philosophy encompasses not only regulatory and legal requirements, but also various internal rules, policies, procedures and practices anchored on global best practices. SBPLC attaches a simple meaning to corporate governance, which is due diligence in observing responsibilities by the Board as well as the management to safeguard interests of stakeholders, i.e. depositors, shareholders (GOB itself), employees and the society as a whole. At the bank, our four essential pillars of good governance comprise:



These pillars are backed by strong internal controls, compliance structures and MIS capabilities at the bank.

I. CORPORATE CULTURE: BOARD OF DIRECTORS, CHAIRMAN AND CHIEF EXECUTIVE OFFICER

I.a. Formation of Board of Directors:

The newly amended Section 15 of the Bank Company Act, 1991 (amended in 2023) includes provisions for prior approval of Bangladesh Bank before the appointment of new bank directors, as well as dismissal, termination or removal of any director from the post; director's fit & proper criteria; maximum number of directors; appointment of independent directors; etc.

I.a.1 Size of the Board of the Bank:

The number of the Board members is within the range set by the Bank Company Act-1991 (amended in 2023), Bangladesh Bank and the Articles of Association of the Bank and Bangladesh Securities and Exchange Commission notification No. BSEC/ CMRRCD/2006- 158/207/Admin/80 of 03 June 2018. All Directors of SBPLC are Non-Executive Directors except the Managing Director. During the year of 2024, the Board comprises of the following members including the Managing Director:

SL	Name	Status with the Bank
1	Mr. Ziaul Hasan Siddiqui	Chairman (Resigned on19.08.2024)
2	Mr. Mohammad Muslim Chowdhury	Chairman (Joined on 05.09.2024)
3	Mr. A.B.M Ruhul Azad	Director (Withdrawn on 15.12.2024)
4	Dr. Mohammad Abu Yusuf	Director (Joined on 09.07.2024)
5	Dr. Daulatunnaher Khanam	Director (Expired 12.01.2025)
6	Mr. Molla Abdul Wadud	Director (Joined on 29.07.2022)
7	Professor Dr. Mohammad Kaykobad	Director (Withdrawn on 14.11.2024)
8	Dr. Md. Matiur Rahman	Director (Removed on 24.06.2024)
9	Dr. Abul Kalam Azad	Director (Withdrawn on 11.02.2025)
10	Mr. Gopal Chandra Ghosh	Director (Withdrawn on 14.11.2024)
11	Dr. Asif Naimur Rashid	Director (Joined on 26.11.2024)
12	Mr. Mohammed Jahangir Alam, FCMA	Director (Joined on 26.11.2024)
13	Mr. Md. Mofazzal Husain	Director (Joined on 24.12.2024)
14	Mr. Muhammad Masrurul Islam, FCA	Director (Joined on 24.12.2024)
15	Mr. Md. Azimuddin Biswas, NDC	Director (Joined on 21.01.2025)
16	Ms. Laila Bilkis Ara	Director (Joined on 21.01.2025)
17	Mr. Muhammed Mahbubur Rahman	Director (Joined on 16.04.2025)
18	Mr. Tariqul Islam Chowdhury	Director (Joined on 30.04.2025)
19	Mr. Md. Afzal Karim	(CEO & Managing Director) (Removed on 20.09.2024)
20	Mr. Md. Shawkat Ali Khan	(Managing Director & Chief Executive Officer) (Joined on 30.10.2024)

I. a.2. Appointment Of Directors:

Under section 15(4) of the Bank Company Act, 1991 (amended in 2023), every banking company, other than specialized banks, at the time of taking prior approval from Bangladesh Bank for appointing/ re-appointing directors should furnish the following documents along with the application:

- Personal information of the nominated person;
- Nominated person's declaration;
- Declaration for confidentiality' by the nominated person;
- In case of Independent director, the approval letter from Bangladesh Securities and Exchange commission;
- In case of Independent director, a declaration of the directors concern;
- CIB report of the nominated person;
- Updated list of the Directors.

The members of the Board of Directors of SBPLC are appointed as per the provision of the Companies Act-1994, the Bank Company Act-1991 (Amended in 2023) and Memorandum and Articles of Association of the Bank. SBPLC always complies with the guidelines of Bangladesh Bank regarding appointment of Directors.

I.a.3. Independent Director:

All the members of the Board, as nominated by the Government, are professionally and financially literate and experienced. In line with the requirement of the notification of Bangladesh Securities and Exchange Commission guidelines, all of the Directors of SBPLC are justifiably considered as independent Director. It is because:

- Each of the Directors holds less than one percent (1%) shares of the total paid up capital of the Bank;
- On the basis of family relationship, the Directors are not connected with the Bank's shareholder who holds one percent (1%) or more shares.
- The Directors are not sponsors of the company.
- The members of the family of the Directors also do not hold any share of the company.

I.a.4. Board Members' Independence:

Members of the Board actively take part in deliberations in Board meetings on various issues as they are independent in expressing their views and opinions freely. They don't have any sorts of business relationship or involvement with the Bank management.

I.a.5. Information Regarding Directors:

Banks take the following steps regarding Director's information:

- Keep an updated list of bank Directors.
- Banks send a Directors' list to other banks or financial institutions immediately after the appointment or release of Director.
- Banks display a list of Directors in the website and update it on a regular basis

I.a.6. Chairman Of The Board And Chief Executive Officer:

Two separate individuals occupy the positions of the Chairman of the Board and the Chief Executive Officer. The Chairman of the Bank is nominated by the Government and duly approved by the Board. The Board also approves the roles and authorities of the Chairman and CEO which have been clearly defined in BRPD Circular No. 11 and 18 of 27 October 2013 and articles of association of the Bank.

I.a.7. Responsibilities of the Board of Directors

To ensure good governance in the Bank management it is essential to have specific demarcation of responsibilities and authorities among controlling bodies over bank affairs. In the Bank Company Act, 1991 (amended in 2023) the newly included Section 15(kha) & (ga) give responsibility to the Board of Directors for establishing policies for the Bank company, for risk management, internal controls, internal audit and compliance and for ensuring their implementation.

In line with the directions of BRPD circular 11 /2013 the BOD takes the following responsibilities:

a) Work-planning and strategic management
b) Credit and risk management
c) Internal control management
d) Human resources management and development
e) Financial management
f) Appointment of Managing Director and CEO
g) Regulatory responsibilities
h) Formation of Board supporting committees

I.b. Responsibilities of the Chairman of the Board of Directors:

As the Chairman of the Board of Directors (or Chairman of any committee formed by the Board or any Director) does not personally possess the jurisdiction to apply executive authority, he does not participate in, or interfere with the administrative or operational and routine affairs of the Bank, rather he conducts on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the Board. He calls for information relating to bank's operation or asks for inquiry into such affairs; he submits such information or investigation report to the meeting of the Board or the Executive Committee and with the approval of the Board, he effects necessary action thereon in accordance with the set rules through the CEO.

I.b.1. Responsibilities and authorities of the Chief Executive Officer

The Chief Executive Officer of the Bank discharges the responsibilities and affects the authorities as follows:

a) In terms of the financial, business and administrative authorities vested upon him by the board, the CEO & MD discharges his own responsibilities. He remains accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.

b) The CEO & MD ensures compliance of the Bank Company Act, 1991 and other relevant laws and regulations in discharging routine functions of the Bank.

c) At the time of presenting any memorandum in the Board Meeting or Board Committee Meeting, the CEO & MD points out if there is any deviation from the Bank Company Act, 1991 (amended in 2023) and other relevant laws and regulations.

d) The CEO & MD reports to Bangladesh Bank of any violation of the Bank Company Act, 1991 (amended in 2023) or of other laws/regulations.

e) The recruitment and promotion of all staffs of the bank except those in the two tiers below him rests on the CEO & MD. He acts in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees as approved by the Board.

f) The authority relating to transfer and disciplinary measures against the staff, except those at two tiers below the CEO & MD, rests on him, which he applies in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the Board, he nominates Officers for training etc.

I.c. Appointment of Chief Financial Officer (CFO) and Chief Information Technology Officer (CITO)

Mr. Md Iqbal Hossain is a distinguished finance professional with 19 years of experience in central banking, commercial banking, and brand management. He joined Sonali Bank PLC as the Chief Financial Officer (CFO) and General Manager in April 2023. In his role, Mr. Hossain is leading the Central Accounts, Treasury Management, and Management Information Systems (MIS) divisions of the bank. He also serves as the Head of Treasury and is a Director of Sonali Investment PLC, a merchant bank wholly owned by Sonali Bank PLC.

Prior to joining Sonali Bank, Mr. Hossain served at Bangladesh Bank (the central bank of Bangladesh) as an Additional Director, where he was in charge of the Central Accounts of the country's largest and most diverse financial statements. During his tenure at Bangladesh Bank, he worked in various roles across departments such as the Foreign Exchange Policy Department, Banking Regulation and Policy Department, and the Department of Financial Institutions and Markets.

Mr. Hossain has played a pivotal role in introducing several innovative approaches to inclusive banking, including the regulatory permissions for the establishment of five new banks, and the formulation of new guidelines for Agent Banking (2017), Sub-branch Banking (2018), and Offshore Banking (2019). He was also instrumental in developing the first-of-its-kind Cost of Funds Index (CoFI) and Base Rate System in Bangladesh. Additionally, he contributed to the CAMELS rating and Stress Testing frameworks, and worked on implementing Prudential guidelines, Core Risk Management, and Risk-based Capital Adequacy (Basel-II & III), among others.

Mr. Hossain's contributions to the financial sector have been widely recognized. He has received formal appreciation from the Governor of Bangladesh Bank on five occasions and was awarded the Bangladesh Bank Employee Recognition Award 2012.

In addition to his professional experience, Mr. Hossain holds several prestigious qualifications. He is a Professional Accountant (ACMA), a Chartered Financial Analyst (CFA), and a Financial Risk Manager (FRM). He is also a Diplomate Associate of the Institute of Bankers' Bangladesh (DAIBB). Mr. Hossain holds a Master of Economics and Econometrics from the University of Sydney, Australia, and BBA & MBA from the University of Chittagong, Bangladesh. He has received extensive training both in Bangladesh and internationally, having participated in numerous finance-related foreign training programs across countries such as the USA, Australia, South Korea, Malaysia, Singapore, China, Thailand, India, Kenya, and Tanzania.

Beyond his professional work, Mr. Hossain is actively involved in the Institute of Cost and Management Accountants of Bangladesh (ICMAB) as an elected Councilor of the Dhaka Branch Council and serves as the Vice-President of the CFA Society Bangladesh.

Mohammed Rezwan Al Bakhtiar
Chief Information Technology Officer at Sonali Bank PLC

- He is an experienced IT professional with extensive skills in software development, project management, and systems administration.
- Held various senior IT roles, including Chief Information Technology Officer and Technical Project Manager.
- 30 years of IT experience in both public and private sectors, including government and international organizations.
- Developed web-based core banking software with a project cost of $1 million.
- B.Sc. in Electrical & Electronics Engineering from Bangladesh University of Engineering & Technology.

- Authored several papers on algorithms and computer science topics, published in reputable conferences and journals.

I.d. Appointment of Company Secretary and Head of Internal Audit

To ensure the world's best corporate governance practices, a high executive (General Manager) has been deployed to carry on the secretarial functioning and another General Manager has been deployed as the Head of Internal Audit to strengthen the overall internal control and compliance.

I.e. Evaluation of the functioning of Managing Director & Chief Executive Officer by the Board

The Board of SBPLC has a policy to evaluate the Managing Director & Chief Executive Officer annually through various reports like performance report of the Bank, taking status of various assignments given by the Board to the CEO and the management, taking implementation status of budget, operational results etc.

I.f. Annual evaluation of the functioning of CFO by the Management

In line with the terms of reference of appointment, the performance of the CFO is evaluated by the management at a regular interval.

I.g. Number of Board meetings in 2024

28 (Twenty Eight) Board meetings of the SBPLC were held in 2024. A detailed statement showing number of Board meetings held and status of participation of the Directors is given below:

SL	Name	Status with the Bank	Meeting Held	Attended	Honourium Received*	Status with the Bank
1	Mr. Ziaul Hasan Siddiqui	Chairman	28	19	168,000	Resigned on19.08.2024
2	Mr. Mohammad Muslim Chowdhury	Chairman	28	9	90,000	Joined on 05.09.2024
3	Mr. A.B.M Ruhul Azad	Director	28	26	238,000	Withdrawn on 15.12.2024
4	Dr. Mohammad Abu Yusuf	Director	28	11	110,000	Joined on 09.07.2024
5	Dr. Daulatunnaher Khanam	Director	28	27	258,000	Retired on 12.01.2025
6	Mr. Molla Abdul Wadud	Director	28	27	258,000	Joined on 29.07.2022
7	Professor Dr. Mohammad Kaykobad	Director	28	24	218,000	Withdrawn on 14.11.2024
8	Dr. Md. Matiur Rahman	Director	28	15	138,000	Removed on 24.06.2024
9	Dr. Abul Kalam Azad	Director	28	28	258,000	Withdrawn on 11.02.2025
10	Mr. Gopal Chandra Ghosh	Director	28	20	178,000	Withdrawn on 14.11.2024
11	Dr. Asif Naimur Rashid	Director	28	3	30,000	Joined on 26.11.2024
12	Mr. Mohammed Jahangir Alam, FCMA	Director	28	4	40,000	Joined on 26.11.2024
13	Mr. Md. Mofazzal Husain	Director	28	2	20,000	Joined on 24.12.2024
14	Mr. Muhammad Masrurul Islam, FCA	Director	28	2	20,000	Joined on 24.12.2024
15	Mr. Md. Afzal Karim	CEO & MD	28	21	-	Removed on 20.09.2024
16	Mr. Md. Shawkat Ali Khan	MD & CEO	28	5	-	Joined on 30.10.2024

* Directors' fees are Tk. 10,000 per meeting, but Tk. 8,000 was given for those board meeting that well held before the publication of BRPD Circular No.02, dated 11 February 2024.

II. BOARD COMMITTEES

II.a. Executive Committee

As per the BRPD circular No. 2 of 11 February 2024, an Executive Committee has been formed with Directors for quick decision on urgent matters and execution of routine work in between the Board meeting. Executive Committee performs according to their terms of reference determined by the Board of Directors in line with Bangladesh Bank guidelines.

Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Mohammad Muslim Chowdhury	Chairman	Chairman
2	Mr. Muhammed Mahbubur Rahman	Director	Member
3	Dr. Mohammad Abu Yusuf	Director	Member
4	Mr. Molla Abdul Wadud	Director	Member
5	Dr. Asif Naimur Rashid	Director	Member
6	Mr. Md. Mofazzal Husain	Director	Member
7	Mr. Tauhidul Islam	Company Secretary	Secretary

II.a.1. Organizational Structure:

- Members of the committee are nominated by the Board of Directors from themselves;
- The Executive Committee comprises of maximum 07 (seven) members;
- Members are appointed for a 03 (three)-year term of office;
- Chairman of the Board of Directors is the Chairman of Executive Committee;
- Company Secretary of the Bank is the Secretary of the Executive Committee.

II.a.2. Qualifications of the Members:

- Integrity, dedication, and opportunity to spare time in the functions of committee are considered while nominating a Director to the committee;
- Each member is capable of making valuable and effective contributions in the functioning of the committee;
- To perform his or her role effectively each committee member has adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks.

II.a.3. Roles and responsibilities of the executive committee:

- The Executive Committee can decide or can act in those cases as instructed by the Board of Directors that are not specifically assigned on full Board through the Bank Company Act, 1991 and other laws and regulations.
- The Executive Committee can take all necessary decisions or can approve cases within the powers delegated by the Board of Directors.
- All decisions taken in the Executive Committee should be ratified in the next Board meeting.

II.a.4. EC meetings in 2024

- The Executive Committee sits anytime as it may deem fit. 19 (Nineteen) meetings of the Executive Committee were held in 2024. A statement on Executive Committee is given below:
- The committee invites Chief Executive Officer, Head of Internal Audit or any other Officer to its meetings, if it deems necessary;
- To ensure active participation and contribution by the members, a detailed memorandum is distributed to the committee members well in advance (at least 02 days) before each meeting;
- All decisions/observations of the committee are recoded in the minutes.

SL	Name	Status with the Bank	Meeting Held	Attended	Honourium Received*	Status with the Bank
1	Mr. Ziaul Hasan Siddiqui	Chairman	19	12	118,000	Resigned on 19.08.2024
2	Mr. Mohammad Muslim Chowdhury	Chairman	19	6	60,000	Joined on 05.09.2024
3	Mr. A.B.M Ruhul Azad	Director	19	18	178,000	Withdrawn on 15.12.2024
4	Dr. Mohammad Abu Yusuf	Director	19	-	-	Joined on 09.07.2024
5	Dr. Daulatunnaher Khanam	Director	19	17	160,000	Retired on 12.01.2025
6	Mr. Molla Abdul Wadud	Director	19	18	178,000	Joined on 29.07.2022
7	Dr. Md. Matiur Rahman	Director	19	5	40,000	Removed on 24.06.2024
8	Dr. Asif Naimur Rashid	Director	19	-	-	Joined on 26.11.2024
9	Mr. Md. Mofazzal Husain	Director	19	-	-	Joined on 24.12.2024

* Directors' fees are Tk. 10,000 per meeting, but Tk. 8,000 was given for those board meeting that well held before the publication of BRPD Circular No.02, dated 11 February 2024.

II.b. Audit Committee

As per Bangladesh Securities and Exchange Commission notification No. SEC/ CMRRCD/ 2006-158/134/Admin/44 of 07 August 2012, SBPLC has an Audit Committee as a sub-committee of the Board of Directors in order to strictly observe the terms of references issued by Bangladesh Bank BRPD Circular No. 11 of 27 October 2013. The Audit Committee assists the Board of Directors in ensuring internal control system. It also certifies that the financial statements reflect true and fair view of the statement of affairs of the company. It issues guidelines for ensuring a good monitoring system within the business.

II.b.1. Organizational structure:

- Members of the committee are nominated by the Board of Directors from the Directors;
- The Audit Committee comprises of maximum 05 (five) members,
- The Audit Committee comprises of Directors who are not Executive Committee members;
- Members are appointed for a 03 (three) year term of office;
- Company Secretary of the Bank is the Secretary of the Audit Committee.

Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Muhammad Masrurul Islam, FCA	Director	Chairman
2	Dr. Daulatunnaher Khanam	Director (Retired on 12.01.2025)	Member
3	Dr. Abul Kalam Azad	Director(withdrawn on 11.02.2025)	Member
4	Mr. Md. Azimuddin Biswas, NDC	Director	Member
5	Mr. Mohammed Jahangir Alam, FCMA	Director	Member
6	Ms. Laila Bilkis Ara	Director	Member
7	Mr. Tariqul Islam Chowdhury	Director	Member
8	Mr. Tauhidul Islam	Company Secretary	Secretary

II.b.2. Qualifications of the Members:

- Integrity, dedication, and opportunity to spare time in the functions of committee are considered while nominating a Director to the committee;
- Each member is capable of making valuable and effective contributions in the functioning of the committee;
- To perform his or her role effectively each committee member has adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks.
- Professionally experienced persons in banking/ financial institutions specially having educational qualification in Finance, Banking, Management, Economics, and Accounting gets preference in forming the committee.

II.b.3. Roles and Responsibilities of the Audit Committee

1. Internal Control:

i. Evaluate whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;

ii. Review management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);

iii. Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;

iv. Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the Board after reviewing whether necessary corrective measures have been taken by the management.

2. Financial Reporting:

i. Audit Committee checks whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to the existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;

ii. Discuss with management and the external auditors to review the financial statements before its finalization.

II.b.4. Meetings of the Committee

09 (Nine) meetings of the Committee were held in 2024. A statement on Audit Committee is given below:

SL	Name	Status with the Bank	Meeting Held	Attended	Honourium Received*	Remarks
1	Mr. Muhammad Masrurul Islam, FCA	Director	9	1	10,000	Joined on 24.12.2024
2	Dr. Daulatunnaher Khanam	Director	9	3	28,000	Retired on 12.01.2025
3	Professor Dr. Mohammad Kaykobad	Director	9	8	78,000	Withdrawn on 14.11.2024
4	Dr. Md. Matiur Rahman	Director	9	2	18,000	Removed on 24.06.2024
5	Dr. Abul Kalam Azad	Director	9	7	68,000	Withdrawn on 11.02.2025
6	Mr. Gopal Chandra Ghosh	Director	9	8	78,000	Withdrawn on 14.11.2024
7	Mr. Mohammed Jahangir Alam, FCMA	Director	9	1	10,000	Joined on 26.11.2024

* Directors' fees are Tk. 10,000 per meeting, but Tk. 8,000 was given for those board meeting that well held before the publication of BRPD Circular No.02, dated 11 February 2024.

3. Internal Audit:

- The Audit Committee monitors whether internal audit working independently from the management.
- Reviews the activities of the internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process;
- Examines the efficiency and effectiveness of internal audit function;
- Examines whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

4. External Audit:

- Reviews the performance of the external auditors and their audit reports;
- Examines whether the findings and recommendations made by the external auditors are duly considered by the management or not.
- Makes recommendations to the Board regarding the appointment of the external auditors.

5. Compliance with Existing laws and Regulations:

Reviews whether the laws and regulations framed by the regulatory authorities (Central Bank and other bodies) and internal regulations approved by the Board are being complied with.

6. Other Responsibilities:

- Submits compliance report to the Board on quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the internal and external auditors and inspectors of regulatory authorities;
- External and internal auditors submits their related assessment report, if the committee solicit;
- Performs other oversight functions as desired by the Board of Directors and evaluates the committee's own performance on a regular basis.

II.b.4. Head of Internal Audit's access to Audit Committee

Head of internal control and compliance has direct access to the Audit Committee and he attends the Audit Committee meetings regularly.

II.c. Risk Management Committee

II.c.1. Organizational Structure:

- Members of the committee are nominated by the Board of Directors from themselves;
- The Risk Management Committee comprises of maximum 05 (five) members;
- Members are appointed for a 03 (three) year term of office;
- Company Secretary of the Bank is the Secretary of the Risk Management Committee.

As per the Bank Company Act, 1991 (amended in 2023) and BRPD circular No. 11/2013, SBPLC has formed the Risk Management Committee approved by the Board of Directors comprising 05 (five) members which are disclosed below:

Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Md. Mofazzal Husain	Director	Chairman
2	Dr. Daulatunnaher Khanam	Director (Retired on 12.01.2025)	Member
3	Mr. Mohammed Mahbubur Rahman	Director	Member
4	Mr. Molla Abdul Wadud	Director	Member
5	Ms. Laila Bilkis Ara	Director	Member
6	Mr. Tariqul Islam Chowdhury	Director	Member
7	Mr. Tauhidul Islam	Company Secretary	Secretary

II.c.2. Qualifications of the Members:

- Integrity, dedication, and opportunity to spare time in the functions of committee are considered while nominating a Director to the committee;
- Each member is capable of making valuable and effective contributions in the functioning of the committee;
- To perform his or her role effectively each committee member has adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks.

II.c.3. Roles and responsibilities of the Committee

1. Risk identification & control policy:

Formulation and implementation of appropriate strategies for risk assessment and its control is the responsibility of the Board Risk Management Committee. Board Risk Management Committee monitors risk management policies & methods and amend it if necessary. The committee reviews the risk management process to ensure effective prevention and control measures.

2. Construction of organizational structure:

The responsibility of the Risk Management Committee is to ensure an adequate organizational structure for managing risk within the bank. The Risk Management Committee supervises formation of separate management level committees and monitors their activities for the compliance of instructions of lending risk, foreign exchange transaction risk, internal control &compliance risk, money laundering risk, information & communication risk including other risk related guidelines.

3. Analysis and approval of Risk Management policy:

Risk management policies & guidelines of the Bank is reviewed annually by the committee. The committee proposes amendments if necessary and send it to the Board of Directors for their approval. Besides, other limits including lending limit are reviewed at least once annually and is amended, if necessary.

4. Storage of data & Reporting system:

Adequate record keeping & reporting system developed by the Bank management is approved by the Risk Management Committee. The committee ensures the proper use of the system. The committee records its proposal, suggestions and summary in a specific format and informs the Board of Directors.

5. Monitoring the implementation of overall Risk Management Policy:

Board Risk Management Committee monitors proper implementation of overall risk management policies. They monitor whether proper steps have been taken to mitigate all risks including lending risk, market risk, and management risk.

6. Other responsibilities:

i. Committee's decision and suggestions are submitted to the Board of Directors quarterly in short form;

ii. Comply instructions issued time to time by the controlling body;

iii. Internal & external auditors submit respective evaluation report whenever required by the committee.

II.b.4. Meetings of the Committee

09 (Nine) meetings of the Committee were held in 2024. A statement on Risk Management Committee is given below:

SL	Name	Status with the Bank	Meeting Held	Attended	Honourium Received*	Remarks
1	Mr. Md. Mofazzal Husain	Director	9	-	-	Joined on 24.12.2024
2	Mr. A.B.M Ruhul Azad	Director	9	9	88,000	Withdrawn on 15.12.2024
3	Dr. Daulatunnaher Khanam	Director	9	9	80,000	Retired on 12.01.2025
4	Mr. Molla Abdul Wadud	Director	9	9	78,000	Joined on 29.07.2022
5	Professor Dr. Mohammad Kaykobad	Director	9	8	78,000	Withdrawn on 14.11.2024
6	Mr. Mohammed Jahangir Alam, FCMA	Director	9	-	-	Joined on 26.11.2024

* Directors' fees are Tk. 10,000 per meeting, but Tk. 8,000 was given for those board meeting that well held before the publication of BRPD Circular No.02, dated 11 February 2024.

III. RISK MANAGEMENT

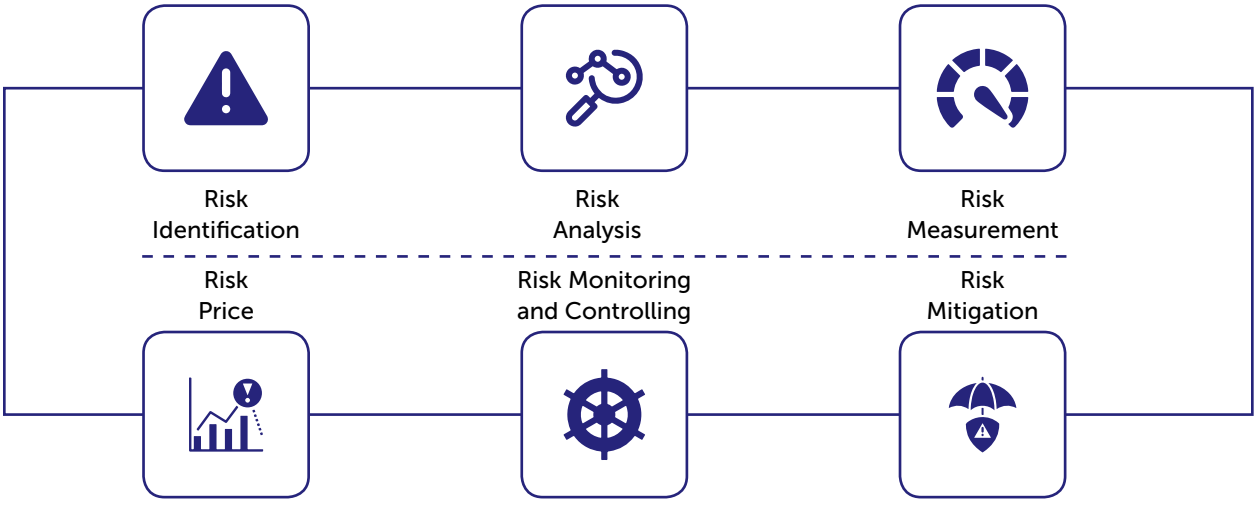
Risk is an unavoidable element of banking activities. Nothing is possible without risk on this earth. Naturally risks are growing faster around us. Our main challenges are keeping us and our assets away from the devastating sharp claws of it. This is why each and every organization has to work for minimizing the risks. Risk management can play an important and vital role on the overall management level which may consider as a very smart tool. The entire human society's history is marked by the exposure to risks of all kinds and the efforts are made to deal with the risks. From ancient time the human practices risk management becomes in order to survive. The practice of survival instinct leads to the avoidance of risks threatening to extinct the human kind. The very existence of human kind today is the proof of the success of applying risk management strategies by our ancestors.
Risks are uncertainties. In the banking universe, there are large numbers of risks. As the goal of any state-owned organization, the main goal of bank's management is to serve the nation and maximize the shareholders' value. Bankruptcies in the financial sector are so costly, not only for the equity and debt holders of banks' but also for taxpayers. Risk is the net negative impact of the exercise of vulnerability, considering both the probability and the impact of occurrence. Effective risk assessment identifies and considers both internal and external factors.

Internal factors:	External factors:
i. Complexity of the organizational structure,	i. Fluctuating economic conditions,
ii. The nature of the Bank's activities,	ii. Changes in the Industry,
iii. The quality of personnel,	iii. Socio-political realities,
iv. Organizational changes and	iv. Technological advancement.
v. Employee turnover.	v. Changes in rules and regulations

III. a.1. Risk management methodology

SBPLC's risk management strategy is based on a clear understanding of various risk, discipline risk assessments, measurement procedures and continuous monitoring. SBPLC continues to focus on improving its Risk Management System not only to ensure compliance with regulatory requirements but also to ensure better risk- adjusted return and optimal capital utilization keeping in mind of the business objectives. For sound risk management, Sonali Bank PLC manages risk in Strategic layer, Managerial layer and Operational layer.

Risk Management activities of Bank can be divided into following ways:



III.a.2.Method of Risk Mitigation:

SBPLC has separate mitigation methodology for each risk. The vital and first step of risk mitigation is the identification and analysis of risks. To do that a Risk Management Paper is prepared covering all potential risks in banking. The Risk Management Committee discusses on the paper in its monthly meeting, find out the risks, gives direction to mitigate them. Risk Management Division has introduced Risk Management Check List (RCL) for attaining 'Satisfactory rating on various segments of core risks through proper implementation of Core Risk Management Guideline, which is being maintained at all offices/ branches of the Bank.

IV. MORAL ISSUES, ETHICAL STANDARDS AND COMPLIANCE

SBPLC takes care of both the dimensions (the way they operate and the types of companies they finance) in its operation, many ethical issues such as the environmental conduct of business customers are now a part of standard risk assessment and prudent banking. It is becoming increasingly common practice for banks to have established guidelines for their staff on the major ethical issues covered. SBPLC has been trying to follow the Equator Principles, a set of guidelines developed by the banks for managing social and environmental issues related to the financing of development projects.

IV. a. Anti-corruption and Anti-fraud Program

SBPLC follows anti-corruption and anti-fraud program as per the guidelines of the regulatory authorities namely Bangladesh Bank to prevent fraud and corruption. All tiers of employees are trained on these issues.

IV. b. Whistle Blowing Policy

Whistle blowing policy provided early warning of any possibility of wrong doing. It aims to promote transparency and serves as a channel of corporate fraud risk management. The policy alerts any staff member who has a legitimate concern on an existing or potential wrong doing by any person within the bank. Central Complaint Management system has been set up and a vigilance team has also been formed under the direct supervision of a Director to prevent fraud and error. Effective protection of whistle blowers is also ensured.

V. PROCESS OF REMUNERATION

Separate committee of the Board on remuneration has not been formed in SBPLC as it is not permitted by the Bangladesh Bank. Being a state owned commercial bank, fixation and payment of remunerations to every level of employees is done by Human Resources Division as per the national pay scale.

V. a. Remuneration of Directors, Chairman and Managing Director

As per Bangladesh Bank BRPD Circular No.02, dated 11 February 2024, the Directors receive remuneration of Tk. 10,000.00 (Ten thousand) for attending a Board meeting or any committee meeting where earlier they have received Tk. 8,000.00 (Eight thousand) upon BRPD Circular No 11/2015. The lists of total meetings held and remuneration paid to the Directors, Chairman and Managing Director are shown in this report.

VI. HUMAN RESOURCES

Over the years, SBPLC has made significant progress towards building resilient organization by focusing on strategic workforce planning, talent attraction and management and leadership development by sustainable recruiting of valuable resources. The aim of Human Resources Division of SBPLC is to take initiatives to explore the unexplored latent qualities in our manpower and provide them with proper training which includes on-job and off-job training, attending different seminars and conferences related to skill development, job rotation and time to time counseling in order to strengthen the relationship with the stakeholders. Also as a part of welfare to the employees, SBPLC provides provident fund facility, gratuity fund, death cum retirement benefits, leave encashment, two festival bonuses, employee house building loan scheme, motor cycle loan scheme, car loan scheme for the executives, computer loan scheme, recognition and monetary award for brilliant results by the children of the employees, children education allowance, honorarium for passing Banking Diploma Examination and extend urgent support to the staffs in case of death claim, retirement, accidents and other emergency cases.

VI.a. Human Resources Accounting

The strategy and methodology to determine the value of human resources is called Human Resources Accounting. SBPLC calculated the value of human resources applying the best practice of Human Resource Accounting from the year 2014 till date and also disclosed in the annual report.

VII. COMMUNICATION WITH SHAREHOLDERS AND STAKEHOLDERS

SBPLC follows specific policy to facilitate effective communication with the shareholders. Shareholders and others may contact at any time to Public Relations Division of Head Office for any sort of information and query. SBPLC provides updated information in its website for all the shareholders as well as the stakeholders. In order to make the AGM more participatory, it is arranged in a well-known place and convenient time to allow shareholders to speak in the AGM freely for their valuable suggestions.

In order to retain the sustainability, SBPLC also continuously maintains a large means to communicate and engage with its stakeholders. With the diverse

nature of stakeholders, SBPLC always strategically defines its key stakeholder audience with a view to ensuring pragmatism in engagement and reporting. SBPLC classifies its key stakeholders as employees, customers, shareholders and investors, suppliers and service providers, government and other regulators, communities and environment. Through stakeholders' inclusiveness and strategic engagement, SBPLC achieves conclusive and positive outcomes for each of the identified stakeholders.

VIII. ENVIRONMENTAL AND SOCIAL OBLIGATIONS

Presently the issue of climatic change is being addressed seriously all over the world. Bangladesh, being in southern delta, is under serious threat of natural disaster. A detailed discussion regarding environment and social obligation of SBPLC is included in the report on "Corporate Social Responsibility" and "Sustainable Banking" chapter.

IX. MANAGEMENT REVIEW AND RESPONSIBILITY

Managing Director is the Chief Executive Officer (CEO) of the Bank. Bank has approved organizational structure with clear functional separation and segregation of processing/ functioning authorities. This ensures core risk management practice and compliance across the Bank.

IX.a. Management Committees

In Sonali Bank, many committees have been formed with senior executives to carry on the banking operation more precisely and efficiently. These are SMT, ALCO, Credit Committee, Business Advisory Committee, Disciplinary Action Committee, Interest Waiver Committee, Research and Planning Committee etc. Generally, each committee has been formed headed by a Deputy Managing Director. Besides, investment committee, share sell purchase committee, service rule review committee, online activities implementation committee etc. have been set up for smooth functioning.

SL	Name of the Committees
1	Senior Management Team (SMT)
2	Asset Liability Management Committee (ALCO)
3	Management Committee (MANCOM)
4	Credit Committee
5	Business Advisory Committee
6	Disciplinary Action Committee
7	Interest Waiver Committee
8	Research and Planning Committee
9	Risk Management Committee (RMC)
10	Supervisory Review Process (SRP)

IX.b. Regulatory Compliance

SBPLC always submits quarterly, half-yearly and yearly financial reports and other statutory reports as per guidelines of regulatory authorities. Followed by the directions, the Bank discloses any significant development in the business and ensures submission of returns to the regulatory bodies in full compliance with transparency and accountability. Board of Directors ensures standard disclosures to the shareholders.

IX.c. Delegation of power

As per guidelines of Bangladesh Bank, the Board of Directors and its committees are entrusted with formulation of standard policies and procedures by which Management Committee of the Bank has been empowered with appropriate administrative, finance and business decision making authorities. The Board has approved all procurement policies of the Bank as well as various manuals, policies, guidelines and the delegation of power of investment up to a determined limit

X. ACCOUNTABILITY OF FINANCIAL REPORTING

The Board of SBPLC as well as Management undertakes responsibilities for preparing and presenting a balanced and comprehensive assessment of the Bank's operations at the end of each financial year through annual financial statements and annual report and quarterly and half yearly announcement of results of the Bank to the shareholders.

The Audit Committee of the Board assists in this respect by scrutinizing the information to be disclosed, and to ensure accuracy, adequacy, transparency and completeness.

XI. VISION, MISSION AND STRATEGY

The Vision, Mission and Strategic Objectives of SBPLC are approved by the Board which is disclosed in the earlier part of the Annual Report, Bank's website and other publications.

XII. DECLARATION OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO)

The CEO and the CFO certified on fair representation of financial statements to the Board.

XIII. DIRECTORS' REPORT TO SHAREHOLDERS

In compliance with section 1.5 of Bangladesh Securities and Exchange Commission Notification No.BSEC/ CMRRCD/ 2006-158/207/Admin/80 of 03 June 2018 and section 184 of the Companies Act, 1994 (Act No. lll of 1994), the Directors report has been prepared incorporating all the required statements.

DISCLOSURE ON **CREDIT RATING**

As per Bangladesh Bank's mandatory requirement vide BRPD Circular No.06 of 5 July, 2006, the Credit Rating of SBPLC was done by the Credit Rating Information Services Limited (CRISL) on the Audited Balance Sheet of 31 December, 2024 and other relevant information.

The rating agency awarded the ratings as stated here.

Sonali Bank's CREDIT RATING

Rating as Govt. Supported Entity	Long Term	Short Term
Current Rating	AAA	ST-1
Previous Rating	AAA	ST-1
Rating as Commercial Bank	**Long Term**	**Short Term**
Current Rating	AA-	ST-1
Previous Rating	A+	ST-2
Current Rating		
Outlook	Stable	
Date of Rating	30 June 2024	
Valid up to	29 June 2025	
Rated by	Credit Rating Information and Services Limited (CRISL)	

The above ratings have been assigned following a comprehensive analysis of the operational and financial performance of the bank up to 31 December 2023, incorporating all relevant quantitative and qualitative information available up to the date of the rating. Notably, as commercial bank, Sonali Bank has seen its BB Rating Grade elevated to 1 (one) in the long term, reflecting the success of the bank's approach, "Good Governance Towards Progress."

XV. Review of Corporate Governance of the Bank by third party

Whether best practices corporate governance culture is prevailing in the Bank or not, independent evaluator, Khan Wahab Shafique Rahman & Co, Chartered Accountants, has been appointed for the year 2024 to evaluate the practice of corporate governance and issue a certificate. Accordingly in line with the BSEC circular, they carry on the assignment and issued a satisfactory certificate regarding the same.

INTERNAL CONTROL **AND COMPLIANCE**

Internal control and compliance policy is the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the Bank is exposed or in which it is engaged. It refers to the mechanism in place on a permanent basis to control the activities in an organization, both at a central and at a departmental/ divisional level.

Ensuring trust, transparency and responsibility

The bank's internal control system systematically identifies and analyses all significant risks that could compromise the Bank's aims and objectives. It considers both internal and external factors in detail during risk assessment. External factors encompass macroeconomic conditions, pandemic evolution, foreign currency volatility, changes in industry regulations, socio-political developments, geopolitical challenges such as the wars in Europe and Asia, technological advancements, and variations in country rules and regulations.

The Internal Control & Compliance (ICCD) of the Bank evaluates and monitors all significant risks that could impede the achievement of the bank's goals. It emphasizes compliance with regulatory standards and social, ethical, environmental and governance risks that may impact the banking system in its risk assessment. It ensures the reliability of financial and managerial information that supports enhanced strategic decision-making. ICCD also complies with laws, regulations and guidelines issued by regulators and the bank's own policies and procedures. Robust internal controls allow the Bank to safely pursue more profitable activities that would otherwise be deemed risky for a bank without these controls. Therefore, ICCD boosts public confidence in the Bank, ensuring operational integrity and reputation, while also enabling risk-based examination.

Currently the ICCD of the bank functions independently as a division and comprises six units (Control and Monitoring Division, Foreign Exchange Audit & inspection Division, External Audit Compliance Division, Internal Audit Compliance Division, Inspection & Audit Division-1, Inspection & Audit Division-2), which are responsible for determining risks and assessing the overall business, operations, credit portfolio, foreign exchange, treasury function, etc., of the bank on a regular basis. The main objective of ICCD is to assist and guide all aspects of the Bank by allocating adequate resources for identifying control deficiencies and adopting suitable measures to address them to ensure full compliance.

a. Internal control Objectives

The primary objective of internal control system in SBPLC is to help the Bank perform better through the use of its resources. Through internal control system Bank identifies its weaknesses and takes appropriate measures to overcome the same. The main objectives of internal control are as follows:

Performance objectives: To maintain the efficiency and effectiveness of overall operating activities.



Information objectives: To ensure the reliability, completeness and timelines of financial and management information.



Compliance objectives: To ensure the robust compliance with applicable laws and regulations.



b. Establishment of internal control and compliance

The Board of SBPLC is entrusted to establish suitable system of internal control and compliance. SBPLC has formed SMT (Senior Management Team) to identify measure, monitor and control the risks through framing required policies and procedures with the approval of the Board of Directors. The policy of managing operational risk through internal control and compliance is approved by the Board taking into account the relevant guidelines of Bangladesh Bank.

In setting out a strong internal control framework within the organization, the SMT of Sonali Bank is responsible for overall management of the Bank. The committee puts in place policies and procedures to identify measure, monitor and control these risks and monitors the adequacy and effectiveness of the internal control system based on the Bank's established policy and procedure.

c. Key features of ICC of the Bank

Bank has a sound, efficient and effective internal control and compliance system. The Bank's Board, Audit Committee, Head of ICC, MD & CEO and senior management (SMT) ensure that appropriate internal controls are in place. All employees are ultimately responsible for operating and maintaining an efficient internal control system at their respective levels.

Typically, management's internal control system has components which direct attention to various areas and functions within the Bank. Among these components are:



Bank has sound policy guidelines in order to ensure an effective control over its process in various fields i.e. credit, human resources, finance and accounts, treasury, audit, customer service etc. It has been suggested that there should be policy guidelines/manuals for each Division's function which may be as follows:



Bank has a separate and independent Audit & Inspection Mechanism. Under ICC, each head of the divisions works independently and separately reports to audit committee and board if required. Internal Control and Compliance Division of SBPLC is responsible for checking compliance of internal control system. Any deviation is reported to the top management, Audit Committee and to the Board and necessary steps is taken to rectify the same as soon as possible. As per Bangladesh Bank guidelines and to strengthen the control and compliance mechanism, at present, ICCD acts as an ICC secretariat. Inspection and Audit Division, MISD, Vigilance and Control Division are now working as ICC's functions.

In line with section 15 (c) of Bank Company Act 1991 (amended in 2013), SBPLC has formulated the following new detailed structure of ICC which will be in operation within the shortest possible time:

d. Annual review of ICC policy by the Board

The Board of Directors at a regular interval reviews the internal control system and necessary modification is done to improve the system and to incorporate latest changes in the technology.

e. Regulatory inspection

A comprehensive inspection has been conducted by Bangladesh Bank on Head Office and selected branches in 2024 covering the position of 31 December 2024. Major core risks areas likely credit risk, foreign exchange risk, ICC risk etc. have been addressed.

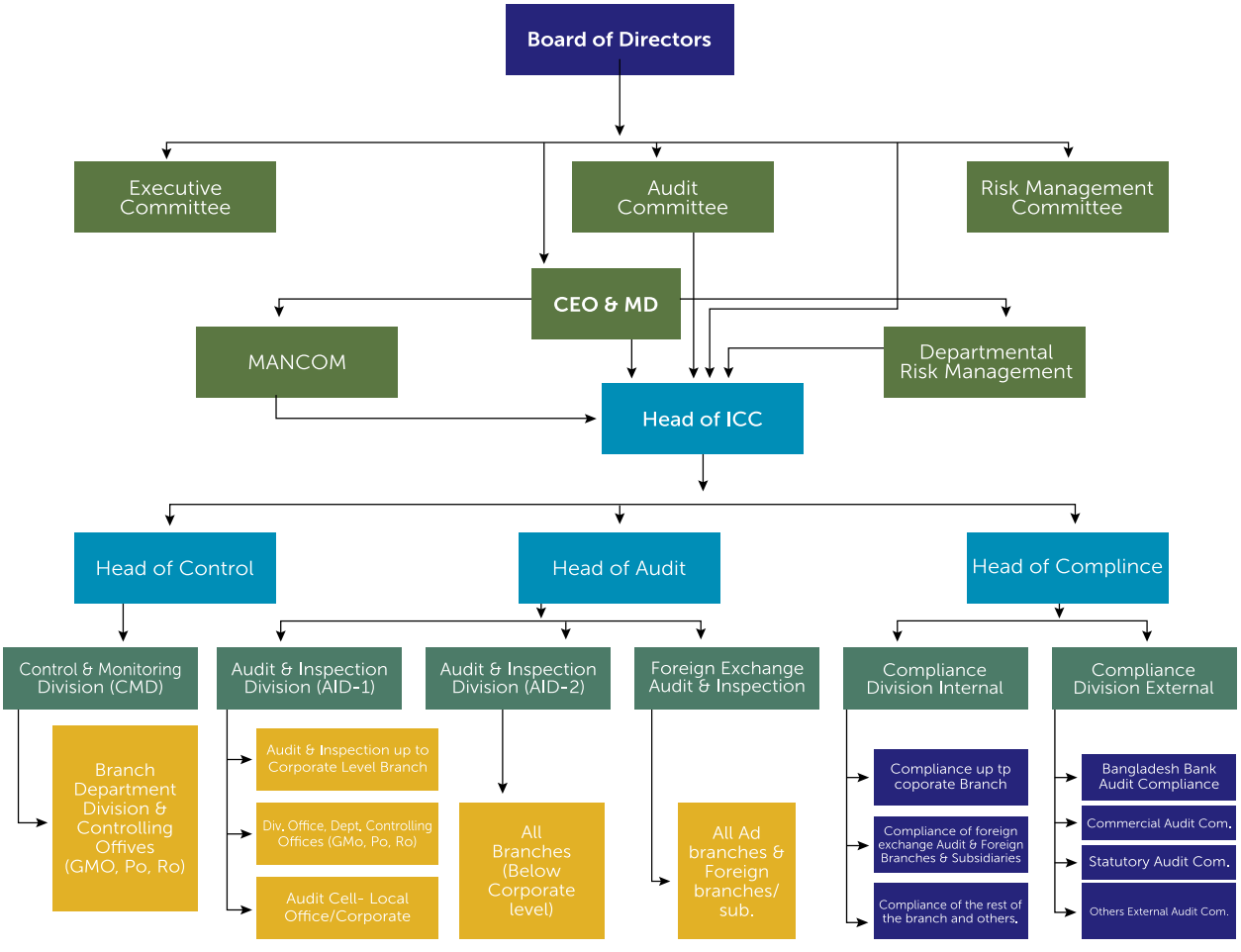
f. Statutory audit

The Board appointed Hoda Vasi Chowdhury & Co. and Hawladar Yunus & Co., Chartered Accountants, to carry on statutory audit of the Bank for the financial year 2024. Both the audit firms selected 60 (sixty) branches and Head Office as a part of their annual audit program in combine which covers more than 80% of the risk weighted assets of the Bank. After completion of audit functioning, the statutory auditors issued a clean report to the shareholders on the Financial Statements of the Bank for the period ended 31 December 2024.

To avoid the conflict of interest, SBPLC does not engage its statutory auditors to perform the following services:

- Internal audit services
- Valuation services
- Actuarial services
- Corporate governance certification
- Financial system designs
- Broker dealer services or
- Any other services as deemed appropriate by the Audit Committee and the Board.

Flow Charts of the Audit Committee



REPORT OF THE BOARD
AUDIT COMMITTEE



The roles and responsibilities of Audit Committee of Sonali Bank PLC have been specified by considering the provisions of BRPD Circular No 11 of 27 October 2013 Corporate Governance Notification issued by BSEC on 07 August 2012 and other best practice corporate governance guidelines and standards.

Muhammad Masrurul Islam, FCA
Chairman
Board Audit Committee

The Audit Committee of the Board of Sonali Bank PLC has been functioning as a sub-committee appointed by the Bank's Board of Directors in compliance with the Bank-Company Act 1991 (as amended in 2023), Bangladesh Bank's BRPD Circular No. 02 dated 11 February 2024 and the Corporate Governance Code 2022 issued by the Gazette Notifications of Bangladesh Securities and Exchange Commission (BSEC) as well as international best practices on Corporate Governance. The primary purposes of the Audit Committee are to provide independent and objective oversight of the accounting and financial reporting functions along with the internal controls of the Bank and its affiliates and to ensure the objectivity of the Bank's financial statements. The Audit Committee's function is one of oversight and review; and it is not required to prepare or audit the financial statements, to define the scope of the audit, to control the Company's accounting policies and practices, or to define the standards used in preparing the financial statements

KEY OBJECTIVES OF AUDIT COMMITTEE

To review the financial reporting process, the system of internal control and compliance, the approach to management of financial risks, the audit process, the processes used by the Bank to identify, quantify and mitigate significant risks to the achievement of objectives, the findings of Bangladesh Bank's processes for monitoring compliance under relevant laws and regulations and its own code of business conducts.

To assist the Board in discharging its oversight responsibilities by implementing relevant strategies and policies.

Composition of Audit Committee

In compliance with Section 3.2(i) of Corporate Governance Code 2018 (as amended in 2023) issued by BSEC on 03 June 2018 and Bangladesh Bank's BRPD Circular No. 11 of 27 October 2013, The Board Audit Committee (AC) of Sonali Bank PLC was last reconstituted with the following Board members:

Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Muhammad Masrurul Islam, FCA	Director	Chairman
2	Dr. Daulatunnaher Khanam	Director (Retired on 12.01.2025)	Member
3	Dr. Abul Kalam Azad	Director (Retired on 11.02.2025)	Member
4	Mr. Md. Azimuddin Biswas, NDC	Director	Member
5	Mr. Mohammed Jahangir Alam, FCMA	Director	Member
6	Ms. Laila Bilkis Ara	Director	Member
7	Mr. Tariqul Islam Chowdhury	Director	Member
8	Mr. Tauhidul Islam	Company Secretary	Secretary

Roles and Responsibilities of Audit Committee

The roles and responsibilities of Audit Committee of Sonali Bank PLC have been specified by considering the provisions of BRPD Circular No 02 of 11 February 2024 Corporate Governance Notification issued by BSEC on 03 June 2018 (as amended in 2023) and other best practice corporate governance guidelines and standards. The Board Audit Committee is responsible for the following:

Internal control

- To evaluate whether the management sets the appropriate compliance culture and standards by communicating the importance of internal control and the administration of risk, while also ensuring that all employees have clear understanding of their roles and responsibilities.
- To review the management's actions in technology advancement, especially in the realm of digital banking, and the bank's Management Information System (MIS).
- To consider whether internal control strategies, recommended by internal and external auditors, have been implemented by the management.
- To consider reports relating to fraud, forgery and deficiencies in internal control, or other similar issues detected by internal and external auditors and inspectors of the regulatory authority, and place it before the Board after reviewing whether necessary corrective action has been taken by the management.

Financial reporting

- To review, along with the management, whether the interim and annual financial statements reflect complete and true information, as well as to determine whether the statements are prepared in accordance with the existing rules, regulations and standards enforced in the country, and as per the relevant accounting principles stipulated by Bangladesh Bank.
- To review the Management's Discussion and Analysis report before disclosing it in the Annual Report.
- To review the financial statements with the management and external auditors before its finalization.
- To review the statement of related party transactions submitted by the management.

Internal audit

- To monitor whether the internal audit works independently from the management.
- To review the activities of the internal audit and the organizational structure, and ensure that no unjustified restrictions or limitations hinder the internal audit process.
- To examine the efficiency and effectiveness of the internal audit function.
- To examine whether the findings and recommendations made by the internal auditors are duly considered by the management.

External audit

- To review the performance of the external auditors and their audit reports.
- To examine whether the findings and recommendations made by the external auditors are duly considered by the management.
- To make recommendations to the Board regarding the appointment of external auditors.

Meetings of Audit Committee

The Audit Committee of the bank held as many as 09 (Nine) meetings in 2024. In these meetings, the committee reviewed the findings and recommendations in the reports of the bank's internal and external auditors and assessed the remedial actions taken by the management. Proceedings of the Audit Committee meetings were reported timely and regularly to the Board of Directors as well as Bangladesh Bank, in compliance with the DOS circular letter no. 07 dated 24 April 2011.

Major Highlights of the Audit Committee activities in 2024

During the year under review, the committee performed amongst others the following key functions:

- **Appointment of Statutory Auditors:** The Audit Committee made recommendations to the Board for appointing Statutory Auditors in the Annual General Meeting.
- **Meeting with Statutory Auditors:** The committee met with the statutory auditors for finalization of financial statements for the year 2023. It also looks into account the issues raised in the Management Letter and advised the management to take appropriate remedial actions.
- **Review of Accounting Policy:** The Audit Committee reviewed the accounting policies adopted by the bank and ensured that the policies are properly applied in the preparation of the Financial Statements of the Bank.
- **Review of Interim Financial Statement:** The Audit Committee reviewed the quarterly and the half yearly Financial Statements and ensured that authentic and reliable financial information are incorporated in those statements and in other interim reports.
- **Review of Financial Statements:** The Audit Committee reviewed and examined the Financial Statements of 2024 of the Bank to confirm whether all the required disclosures and information have been incorporated in the Financial Statements and whether the Bank followed International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) adopted as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) by the Institute of Chartered Accountants of Bangladesh, Bank Company Act 1991(as amended in 2023), Bangladesh Bank Guidelines, the Companies Act 1994 (as amended in 2020), the Bangladesh Securities and Exchange Commission Rules and other laws and rules applicable in Bangladesh and also Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), Bahrain, etc. The Committee recommended the Financial Statements for the year 2024 for consideration of the Board of Directors.

Other Activities

- Oversaw the financial reporting process and the liquidity position of the bank at regular basis.
- Reviewed internal & external auditors' findings on both major & significant irregularities at various branches of the bank and referred those to the Board with appropriate recommendations for decision. Also reviewed draft & audited financial statements for the year 2023.
- Reviewed the performance of internal audit 2024.
- Reviewed the reconciliation performance of inter-branch transaction accounts and advised the management to ensure regular and timely reconciliation.
- Reviewed the comprehensive inspection report on SBPLC by Bangladesh bank as on 31.12.2023.
- Reviewed the cash holding position of different branches and advise the management to ensure maintenance of optimum level of cash to reduce idle balances as per as practicable.
- Reviewed existing policies including the Internal Control and Compliances, Risk Grading, Credit Policy and Quarterly Risk Management reports and made recommendations to Board for approval.
- Reviewed unaudited quarterly and half-yearly financial statements of the bank for the year 2024.
- Monitored the internal control and risk management process.
- Discussed and reviewed Annual budget 2024 and the revised budget 2023 and recommended them to the Board with suggested amendments.
- Reviewed the compliance status of both internal and external Auditors' audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues in meticulously.
- Reviewed the audit rating on Anti-Money Laundering (AML) compliance across all branches for the year 2023 as assessed by the internal audit.
- Discuss and reviewed the effectiveness of Annual audit plan-2024 and made recommendations to the board for approval with proposed amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines, and advised the managements to strengthen their effective implementation.
- Reviewed the audit report of the banks' subsidiaries and instructed the authorities to take appropriate corrective action where necessary.

Acknowledgments

The Committee would like to place on record its sincere thanks and gratitude to the regulatory authorities, in particular, Bangladesh Bank and the Bangladesh Securities and Exchange Commission, external auditors, the Board of Directors and management for their earnest support while performing its duties and responsibilities.

In conclusion, I would like to convey my sincere thanks to the members of the Committee for their invaluable support and cooperation in carrying out the tasks entrusted with the Committee.

For and on behalf of Audit Committee



(Muhammad Masrurul Islam, FCA)
Chairman
Board Audit Committee

REPORT OF THE SHARI'AH **SUPERVISORY COMMITTEE (SSC)**

To the Shareholders of Sonali Bank PLC
For the year ended 31st December 2024

Assalamu Alaikum Wa Rahmatullahi Wa Barakatuh.

In the Name of Allah, The Beneficent, The Merciful. All praises are due to Almighty Allah, the Lord of the Universes and peace and blessing of Allah be upon the Prophet Muhammad (SM) (May Allah bless him and grant him peace) and upon his all other descendants and companions.

In accordance with the Terms of Reference of the Shari'ah Supervisory Committee (SSC) of Sonali Bank PLC, the Committee has the honor to present its report on the Islamic banking operations of Sonali Bank PLC for the year ended 31st December 2024.

During the reporting year, the Shari'ah Supervisory Committee (SSC) of Sonali Bank PLC convened two sessions, and provided necessary guidance on a range of Shari'ah-related matters referred by the Management. While the primary responsibility for ensuring Shari'ah compliance in the Bank's Islamic banking operations rests with the Management, the SSC independently reviewed the activities and expressed opinions based on available documents and operational practices.

The Committee reviewed the underlying Shari'ah principles and contractual structures of Islamic banking transactions conducted by the Bank during the period from 1st January 2024 to 31st December 2024. The review encompassed Shari'ah audit and inspection reports, as well as quarterly and annual performance reports submitted by the Islamic Banking Division. These documents formed the basis of the Committee's opinion regarding adherence to its issued guidelines, rulings, and fatwas.

Additionally, field-level inspections were conducted by Muraqibs under the guidance of the SSC, in line with the Shari'ah Governance Guidelines issued by Bangladesh Bank. While areas for improvement were identified, the Bank demonstrated responsiveness by taking timely and appropriate corrective actions to enhance overall Shari'ah compliance.

During the reporting year, the SSC reviewed and approved the following:

- The Annual Shari'ah Inspection and Audit Plan-2024; reviewed Shari'ah Audit Reports and issued directives to enhance compliance across operations.
- Annual and Quarterly Performance Reports, recommending continuity, expansion of business activities, and enhanced Shari'ah adherence across Islamic banking operations.
- New Islamic banking products, including the Sonali Mudaraba Cash Waqf deposit scheme and an investment product titled Investment in Cottage, Micro, Small, and Medium Enterprises (CMSME) under the Bai-Murabaha mode, after detailed evaluation.
- Revisions to the Islamic Investment Policy to align it more closely with Shari'ah principles.
- Inspection reports and proposals for the recruitment of Shari'ah personnel, including the appointment of four Muraqibs (two of whom were already appointed by the reporting date).
- The contractual appointment of a Senior Consultant, in the rank of General Manager, possessing significant experience in Islamic banking, to oversee product development, ensure compliance, and guide strategic growth in Islamic banking operations.

The Committee also conducted test-based reviews of selected transaction documents and operational procedures to verify their conformity with Shari'ah, and sought relevant information and explanations to support their opinion.

Based on the review, the SSC is of the opinion that:

a) Contracts, transactions, and operations conducted under the Bank's Islamic banking activities during 2024 were in conformity with Shari'ah principles.

b) Profit distribution to Mudarabah depositors was carried out in accordance with the method approved by the SSC.

c) Any income generated from non-permissible sources under Shari'ah was excluded from the Bank's income.

d) Transactions between the Islamic and conventional banking divisions were conducted in compliance with Shari'ah standards.

e) Zakah is not applicable to the Bank's window-based Islamic banking operations.

During the year under review, the SSC advised the Bank on the following matters:

a) Enhancing awareness among employees and clients regarding Shari'ah compliance.

b) Organizing regular training and workshops on Islamic banking to improve the professional competence and Shari'ah understanding of officials.

c) Ensuring that "Shari'ah Clearance" is obtained from the Head Office Shari'ah Unit prior to the disbursement of any investment deal.

d) Holding at least one meeting of the Shari'ah Supervisory Committee each quarter to support effective oversight and provide timely guidance on compliance-related matters.

The Committee also appreciates the following initiatives undertaken by Sonali Bank PLC during 2024:

a) Conducting inspection and audit activities across Islamic banking windows to strengthen compliance.

b) Introducing new deposit products designed to meet customer needs in accordance with Islamic principles.

c) Revising the Islamic Investment Policy to enhance alignment with Shari'ah standards.

d) Recruiting Shari'ah-qualified personnel, including consultants and Muraqibs, to improve oversight and operational integrity.

e) Reimbursing course fees and examination costs for employees pursuing Certified Islamic Professional Accountant (CIPA) and Certified Shari'ah Auditor (CSA), thereby strengthening the knowledge base of staff and promoting better adherence to Shari'ah principles.

The SSC expresses its sincere appreciation to the Board of Directors, the Managing Director & CEO, and the entire Management of Sonali Bank PLC for their active cooperation and dedication to promoting Shari'ah-compliant Islamic Banking.

May Almighty Allah (SWT) guide all efforts towards His pleasure and enable the faithful implementation of Shari'ah principles in every aspect of life. Ameen.



(Dr. Zubair Mohammad Ehsanul Hoque, CSAA)
Chairman
Shari'ah Supervisory Committee (SSC)

EVALUATION OF **QUARTERLY FINANCIAL STATEMENTS**

INCOME & EXPENDITURE

Amount in crore Taka unless otherwise specified

Particulars	2024	2023	2024	2023	2024	2023
	September	September	June	June	March	March
Income						
Interest income	1043.50	490.30	733.89	337.81	348.23	108.02
Investment income	3913.10	3269.20	2647.95	1964.03	1171.09	869.79
Commission, exchange, brokerage etc.	919.99	1112.88	672.48	892.38	230.29	464.98
Other operating income	30.30	30.56	21.64	20.17	10.51	10.44
Total Income (A)	10409.67	8651.68	6989.10	5658.33	3108.54	2623.56
Expenses						
Interest paid on deposits and borrowings etc.	4502.78	3748.74	2913.14	2443.94	1348.41	1170.33
Other operating expenses	2537.11	2197.75	1823.95	1535.58	838.89	645.25
Total Expenses (B)	7039.89	5946.49	4737.09	3979.52	2187.30	1815.58
Operating Profit (C) = (A - B)	3369.78	2705.19	2252.01	1678.81	921.24	807.98

BALANCE SHEET ITEMS

Amount in crore Taka unless otherwise specified

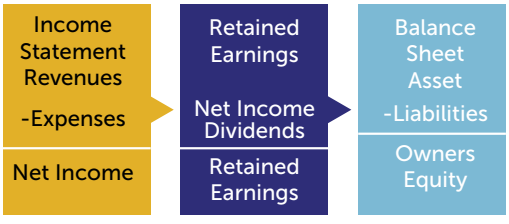
Particulars	2024	2023	2024	2023	2024	2023
	September	September	June	June	March	March
Loans & advances	98448	94727	98945	100805	100996	88935
Deposits	154106	145670	158810	150618	147354	141301
Investments	83384	64291	77757	62354	69869	64611
Shareholders' equity	9874	7942	9201	8656	8656	7914
Total assets	216482	197104	213604	198113	205801	186036
Capital Maintained	7960	7469	7875	7874	7709	4811

DIRECTORS' RESPONSIBILITY FOR FINANCIAL STATEMENTS

Proper Financial Reporting

The Board of Director of SBPLC is responsible to cause preparation and true & fair presentation of the annual financial statements of 2024 and other financial information and reports contained in this annual report by the management. The accompanying financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and Bangladesh Accounting Standards as espoused by the Institute of Chartered Accountants of Bangladesh and Companies Act 1994, Banking Companies Act 1991 (Amended-2023), rules and regulations of Bangladesh Bank and Bangladesh Securities and Exchange Rules 1987 as considered relevant and appropriate under the circumstances. In cases where amounts are stated based on estimate those are based on informed judgment and estimate made by the management and agreed by the Board of Directors. The financial information and data provided in this annual report is fully consistent with the financial statements.

While preparing the report, the Directors didn't approve the financial statements unless they are satisfied that they give a true and fair view of the statement of affairs of the Company as at the end of the financial year and of their profit or loss for the year. The Directors have also been obliged to ensure that the Company keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Company. They have driven the wheel of responsibility for safeguarding the assets of the Bank.



Nothing has come to the attention of the Directors to indicate that the Bank will not remain a going concern for at least twelve months from the date of this statement.

We confirm that to the best of our knowledge:

i. The financial statements, prepared in accordance with the applicable set of accounting standards, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Bank and the undertakings included in the consolidation taken as a whole.

ii. Financial statements reflects the development and performance of the business and the position of the Bank and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face.

iii. Appropriate accounting policies have been adopted and applied that consistently.

iv. Prudent and reasonable estimates along with judgment have been applied.

Adequate Internal Control

In line with requirement of section 15 (C) of Bank Companies Act-1991 (Amended- 2023), the Board of Directors of SBPLC is entrusted to establish suitable system of Internal Control and Compliance (ICC). Accordingly the Board is very much concerned about this. In setting out a strong internal control and compliance framework within the organization, the Board established Board Audit Committee and Board Risk Management Committee to ensure effective ICC in the Bank as a part of oversight functioning. In addition to that, SBPLC has formed Senior Management Committee (SMT) to measure, identify, monitor and control the risks through framing required policies and procedures with the approval of the Board of Directors.

Gripping of Banking Operational Risks

The policy of managing operational risk through internal control and compliance is approved by the Board taking into account the relevant guidelines of Bangladesh Bank. The committee puts in place policies and procedures to identify, measure, monitor and control these risks and monitors the adequacy and effectiveness of the internal control system based on the Bank's established policy and procedure.

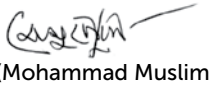
Independence of the Audit Committee

The Internal control, accounting policies and financial reporting of SBPLC are under direct supervision of the audit committee of the Board that in turn report to the Board of Directors for general oversight and supervision. Audit committee of the board is fully independent of executive management. The committee regularly reviews reports prepared by internal control and compliance department covering all the business operations of the Bank with particular focus on core risks. ICC division of the Bank also carries on its activities independently without any intervention and produced the audit and ICC reports to the Board audit Committee and the Board independently.

Gratis Accessibility of the External Auditors

External auditors of SBPLC has the full access to the Audit Committee of the Board for ensuring effectiveness of internal control procedure and reliability of financial reporting. The Internal Control & Compliance Division of the Bank conducts periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed. The auditors of the company, Hoda Vasi Chowdhury & Co. and Howladar Yunus & Co., Chartered Accountants, have carried out annual audit to review on the system of internal controls, as they consider appropriate and necessary, for expressing their opinion on the financial statements. They have also examined the financial statements made available by the management together with all the financial records, related data, minutes of shareholders and Board meetings, relevant policies and expressed their clean opinion.

With best regards
On behalf of the Board of the Directors



(Mohammad Muslim Chowdhury)
Chairman

INFORMATION ON IMPORTANT **POLICIES AND PRACTICES**

Sonali Bank PLC adheres to all the laws and regulations relevant to its operations as a banking company. It has established a comprehensive set of internal policies and procedures to ensure consistent practices of compliance and good governance. The Bank abides by a wide range of laws, policies, and practices, including but not limited to the following:

- Companies Act, 1994 (with subsequent amendments)
- Bank Company Act, 1991 (with subsequent amendments)
- Bangladesh Bank Order, 1972
- Prudential Regulations for Banks: Selected Issues (Issued by Bangladesh Bank)
- National Integrity Strategy (NIS) issued by the Government of Bangladesh.
- Securities and Exchange Ordinance, 1969
- Securities and Exchange Rules, 2020
- Securities and Exchange Commission Act, 1993
- Corporate Governance Code, 2018 (with subsequent amendments) of BSEC
- Income Tax Act, 2023
- VAT and SD Act, 2012
- Financial Reporting Act, 2015
- Financial Reporting Rules, 2022
- Negotiable Instruments Act, 1881
- The Customs Act, 1969
- Investment Policy
- Post Import Financing (PIF) Policy
- Automated Challan Manual, 2022
- Money Laundering Prevention Act, 2012
- Money laundering Prevention Rules, 2019
- Anti-Terrorism Act, 2009
- Anti-Terrorism Rules, 2013
- BFIU AML/CFT Guidelines
- BFIU Circulars/ Circular Letters
- Internal Control & Compliance Policy, 2024 of SBPLC
- Foreign Exchange Risk Management Policy
- Asset-Liability Management Policy
- International Financial Reporting Standards (IFRS)
- Public Procurement Rules (PPR)
- Internal Credit Risk Rating System (ICRRS)

SBPLC'S OWN POLICIES

- Prevention of Trade Based Money Laundering Policy (TBML)
- Whistle Blower Policy, 2023
- Social Media Policy, Version 2.0, 2023
- ICT related policies-
  - a. User Access Management Policy, 2022
  - b. Password Policy, 2022
  - c. Email Policy, 2023 (Version 2.0)
  - d. IT Equipment Disposal Policy, 2023 (Version 2.0)
  - e. ICT Security Policy, 2024
  - f. Data Leakage Prevention (DLP) Policy, 2023
  - g. Cyber Security Policy, 2024
  - h. CCTV Policy, 2024
  - i. CBS Data Classification, Retention, and Archival Policy, 2024
  - j. Baseline Standard Security Policy for all Equipment, 2023
- ICC Policy, 2024
- Fire Safety Policy, 2023
- Customers Services & Complaint Management Policy, 2015
- Credit Policy, 2024
- Credit Risk Management Policy, 2024
- Comprehensive HR Policy, 2013
- Green Banking Policy, 2021
- Corporate Social Responsibility Policy, 2023

All other Circulars and Guidelines issued By the Bangladesh Bank and other regulatory bodies as applicable to the Bank.

STAKEHOLDERS AND SHAREHOLDERS' INFORMATION

Dedicated to our valued stakeholders, we effectively engage with, serve, and create value for our customers, employees, shareholders, regulators, and communities. We collectively contribute to and benefit from our progressive strides towards new opportunities.



STAKEHOLDERS AND **SHAREHOLDERS INFORMATION**

SBPLC classified the stakeholders into two broad categories: internal and external stakeholders. Internal stakeholders include bank's dedicated employees, while external stakeholders encompass bank's shareholders, investors, customers, service providers, regulatory authorities, and the wider community. At a glance, it is highlighted below:

STAKEHOLDERS' INCLUSIVENESS & ENGAGEMENT

Stakeholders	Unit Name	Communication corridor	Frequency	Priorities of Stakeholders
Customers– Borrowers and deposit holders	• Retail customers • Rural credit customers • SME and corporate client • Q-cash cardholders • Remittance customers • Importer and exporter	• Branches, Divisional offices & Area offices • Head office • Face to face • Annual Report • Quarterly FS • Ongoing market research & product modernism	• Regular • Regular • Regular • Once in a year • Quarterly of a year • On going	• Service quality: Customer relations • Pricing: Value delivered by products and services • Customer satisfaction • Protection of customer rights • Proper compliance with corporate governance principles
Government and other regulators	• Ministry of Finance • Bangladesh Bank • National Board of Revenue • BSEC • ICAB, ICMAB, ICSB • Comptroller of Auditor General of Bangladesh • External Auditors • All business chambers	• Periodic meetings • Annual General Meeting • Regular reporting • Website, E-mails, Phone calls	• Several Times • Once in a Year • Regular in specified times • According to necessity	• Proper compliance with corporate governance principles • Reporting in time as per requirement • Timely payment of corporate tax and deposited TDS & VDS
Shareholders	Government of the People's Republic of Bangladesh	• Annual General Meeting • Business conferences • Press releases • Value added statements • E-mails, Phone calls	• Once in a Year • Regular in specified times • According to necessity	• Transparency and easy access to information regarding the bank • Optimal return on investment • Sound governance and risk management
Employee	• Permanent staff • Contract staff • Management trainees and interns • Outsourced staff	• Internal meetings Training, workshop and orientation classes • Corporate events • Internet (paperless communication) • Phone calls, website, e-mails	• According to necessity • According to necessity • According to necessity	• Working conditions • Employee benefits • Employee health and safety • Workplace dialogue & Performance based career management • Equality of opportunity and diversity

Stakeholders	Unit Name	Communication corridor	Frequency	Priorities of Stakeholders
Suppliers and Service Providers	• Correspondent banks • Foreign remittance agents • Landlord of leased premises • Suppliers of fixed assets • Maintenance and security service providers • Suppliers of fixed assets	• Periodic meetings • Annual General Meeting • Regular reporting • Website, E-mails, Phone calls	• Regular in specified times • Once in a Year • According to necessity	• Proper compliance with corporate governance principles
Communities and Environment	• Professionals and self-employers • Civil society • Graduate students • Different communities	• Government engaged special/ safety net programs • CSR activities • Phone calls, website, e-mails	• Several times in a year • According to necessity	• Support in government engaged special programs • Support local communities according to their basic needs

SHAREHOLDING STRUCTURE OF SBPLC

Particulars	Number of Shares	
	As at 31 December, 2024	As at 31 December, 2023
General Public	-	-
Government	453,000,000	453,000,000
Total	453,000,000	453,000,000

SL	Present Shareholding Pattern			
	Sponsor Shareholders	No. of Shares	Amount in Tk.	(%) of Shareholding
1	The Government of the People's Republic of Bangladesh: On Behalf of Secretary, Finance Division, Ministry of Finance, Government of the People's Republic of Bangladesh	4,52,999,989	45,299,998,900	99.999997572
	Individual Directors nominated by the Government			
2	Mr. Mohammad Muslim Chowdhury	1	100	0.00000022081
3	Mr. Muhammed Mahbubur Rahman	1	100	0.00000022081
4	Dr. Mohammad Abu Yusuf	1	100	0.00000022081
5	Mr. Md. Azimuddin Biswas, NDC	1	100	0.00000022081
6	Mr. Mollah Abdul Wadud	1	100	0.00000022081
7	Dr. Asif Naimur Rashid	1	100	0.00000022081
8	Mr. Mohammed Jahangir Alam, FCMA	1	100	0.00000022081
9	Mr. Md. Mofazzal Husain	1	100	0.00000022081
10	Mr. Muhammad Masrurul Islam, FCA	1	100	0.00000022081
11	Ms. Laila Bilkis Ara	1	100	0.00000022081
12	Mr. Tariqul Islam Chowdhury	1	100	0.00000022081
	Total	**453000000**	**45300000000**	**100.00**

Shareholding Pattern of MD & CEO, CFO, Company Secretary and Head of Internal Audit:

SL	Particulars	% of Shareholding as at 31 December, 2024
01	MD & CEO and his spouse and minor children	--
02	CFO and his spouse and minor children	--
03	Company Secretary and his spouse and minor children	--
04	Head of Internal Audit and his spouse and minor children	--

Accessibility of Annual Report:

Annual Report 2024 and other information about SBPLC may be accessed on Bank's Website: www.sonalibank.com.bd. SBPLC provides copies of Annual Report to the Ministry of Finance, Bangladesh Securities and Exchange Commission, Bangladesh Bank, Registrar of Joint Stock Companies and Firms for their reference.

Shareholders Inquiries and Communication:

Shareholders and others may contact at any time to Public Relations Division of Head Office for any sort of information and query. In order to make the AGM more participatory, it is arranged in Bank premises and in convenient time to allow shareholders to speak in the AGM freely for their valuable suggestions.

Queries Relating to Corporate Information:

Queries relating to any corporate information and published financial information may be addressed to the Company Secretary of Sonali Bank PLC.

Related Parties:

The Bank provides banking service to different ministries and corporations in the form of advances, letter of credit, bank guarantee etc. but the Bank had no transactions with the Directors of the Bank as a related party.

REDRESSING TO SHAREHOLDERS' OBSERVATIONS/ SUGGESTIONS:



In the 17th Annual General Meeting of the Bank, Directors and shareholders addressed some behavioral and financial facts and services of the Bank and hence put suggestions for progressive development. Management of the Bank addressed the observations seriously and worked hard to diminish the complaints as suggested thereof. Some justifications are tabulated below:

Complaints/Suggestions	Redress to Shareholders' Complaints
To include division wise deposit amount into Financial Statements.	Division wise deposits have been included in Financial Statements since 2014.
To include division wise loans and advances into Financial Statements.	Division wise loans and advances have been included in Financial Statements since 2014.
To increase sufficient number of ATM Booths with sophisticated machines in both urban and rural branches and urged to make the Bank's website user friendly.	Till date, SBPLC has established 236 ATM Booths for the card holders. Furthermore, SBPLC card holders can also get access of their cards from other booths countrywide. SBPLC's website has been developed in such a way that anyone can use the website easily.
Requested to arrange the AGM on Friday or Saturday in future, if possible	AGM will be arranged subject to availability of suitable venue.
Suggested for publishing and printing of Annual Report in abridged form with important data/information and uploading the detailed Annual Report in the website of the Bank ensuring green banking practice.	Annual Report is published through the website of SBPLC (www.sonalibank.com.bd). Mentionable here is that Annual Report of the previous year has been preserved in the mentioned web address.
Suggested for rendering better customer service by the branch officials other than that of conventional banks.	Necessary guidelines, instructions in this regard have been provided to the branches by the Management of the Bank from time to time following constant supervision and monitoring from Head Office regarding meticulous compliance of the same.
Suggested to provide adequate logistic support, modern technology and well decoration to all branches for compliance of the Bank and improvement of customer services.	The Management of the Bank is heartily trying to provide adequate logistic support, modern technology and well decoration to all branches for compliance of the Bank and improvement of customer services.

Present Directors of Sonali Bank PLC and their interest in the Bank:

SL.	Name	Present Address	Date of Appointment/ Reappointment	No. of Share
1	Mr. Mohammad Muslim Chowdhury Chairman of the Board of Director	--	05.09.2024	01
2	Mr. Muhammed Mahbubur Rahman	--	16.04.2025	01
3	Dr. Mohammad Abu Yusuf	--	09.07.2024	01
4	Mr. Md. Azimuddin Biswas, NDC	--	21.01.2025	01
5	Mr. Mollah Abdul Wadud	--	13.01.2019	01
6	Dr. Asif Naimur Rashid	--	26.11.2024	01
7	Mr. Mohammed Jahangir Alam, FCMA	--	26.11.2024	01
8	Mr. Md. Mofazzal Husain	--	24.12.2024	01
9	Mr. Muhammad Masrurul Islam, FCA	--	24.12.2024	01
10	Ms. Laila Bilkis Ara	--	21.01.2025	01
11	Mr. Tariqul Islam Chowdhury	--	30.04.2025	01

Particulars of Directors of Sonali Bank PLC and their interest in other entities:

SL.	Name	Status with SBPLC	Name of the firms/companies in which interested as proprietor, partner. Managing Director, managing agent, guarantor, employee etc.	Status
1	Mr. Mohammad Muslim Chowdhury Chairman of the Board of Director	Chairman	--	--
2	Mr. Muhammed Mahbubur Rahman	Director	--	--
3	Dr. Mohammad Abu Yusuf	Director	--	--
4	Mr. Md. Azimuddin Biswas, NDC	Director	--	--
5	Mr. Mollah Abdul Wadud	Director	--	--
6	Dr. Asif Naimur Rashid	Director	--	--
7	Mr. Mohammed Jahangir Alam, FCMA	Director	--	--
8	Mr. Md. Mofazzal Husain	Director	--	--
9	Mr. Muhammad Masrurul Islam, FCA	Director	--	--
10	Ms. Laila Bilkis Ara	Director	--	--
11	Mr. Tariqul Islam Chowdhury	Director	--	--

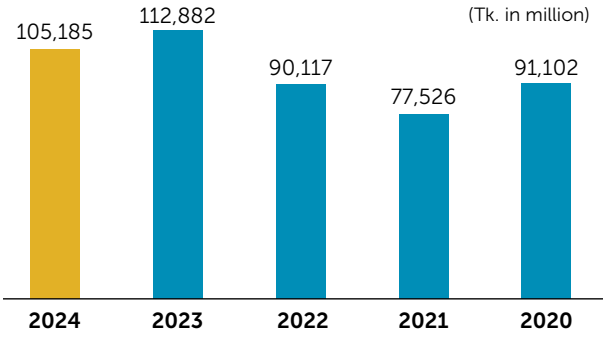
COMPARATIVE FINANCIAL HIGHLIGHTS OF SBPLC

(Figure in million except stated otherwise)

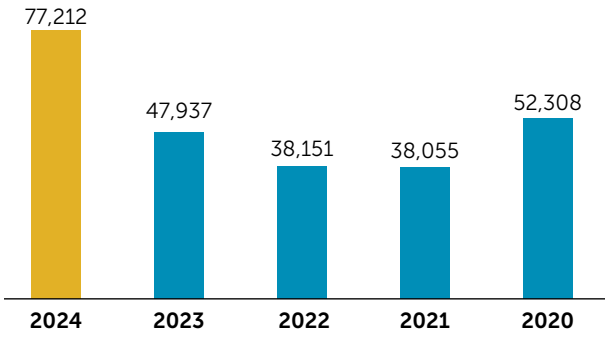
Particulars	2024	2023	Increase/ (Decrease)	Change %
Income Statement				
Total revenue	152528	119722	32807	27.40
Total expenses	95583	81260	14323	17.63
Operating profit	56945	38462	18484	48.06
Profit before tax	14237	10354	3883	37.51
Profit after tax	8655	6515	2141	32.86
Earnings per share	19.11	14.38	4.73	32.87
Asset and Liabilities				
Total Assets	2262301	1981130	281172	14.19
Earning Assets	1813146	1587626	225521	14.20
Total loans and advances	991966	1008053	(16087)	(1.60)
Fixed Assets including Premises, Furniture and Fixture	34978	34402	576	1.68
Total deposit	1650201	1506184	144017	9.56
Shareholders' equity	108900	86559	22341	25.81
Capital				
Paid up capital	45300	45300	0	0.00
Capital maintained	80228	78737	1491	1.89
Risk Weighted Assets (RWA)	795703	781565	14138	1.81
Capital required	79570	78157	1414	1.81
Capital Adequacy Ratio (CAR)/Capital to Risk weighted Assets Ratio (CRAR)	10.08%	10.07%	0.01%	0.13
Share Information				
Earnings per Share	19.11	14.38	4.73	32.87
Net Assets Value per Share (NAVPS)	240.40	191.08	49.32	25.81
Number of share (in million)	453	453	0.00	0.00
Regulatory Ratio				
Cash Reserve Requirement (CRR)	4.53%	5.10%	(0.57%)	(11.11)
Statutory Liquidity Ratio (SLR)	48.34%	40.27%	8.07%	20.03
Capital Adequacy Ratio (CAR)	10.08%	10.07%	0.01%	0.13
Credit Deposit Ratio	113.29%	108.33%	4.97%	4.58
Asset Quality				
Amount of classified loans and advances	180583	133410	47173	35.36
% of classified loans and advances	18.20%	13.23%	4.97%	37.60
Required provision for loans and advances	142603	103544	39059	37.72

GRAPHICAL **PRESENTATION**

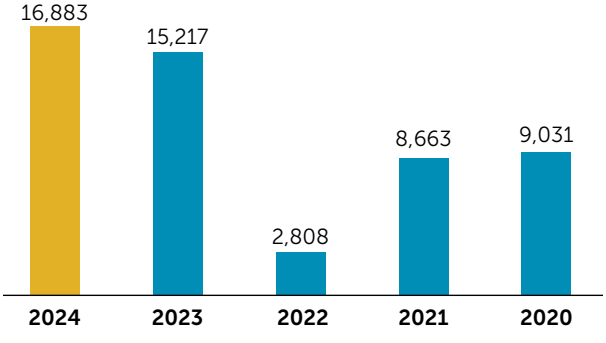
Cash in Hand & Balance with BB



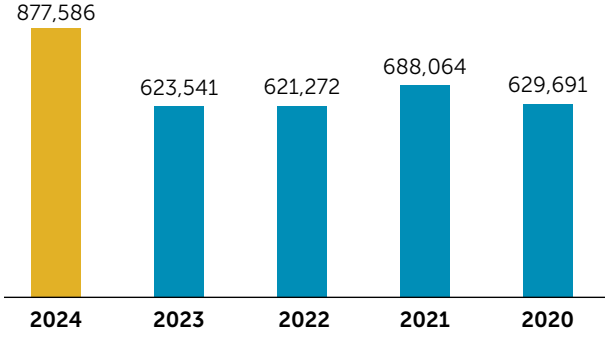
Balance with other Banks & Financial Institutions



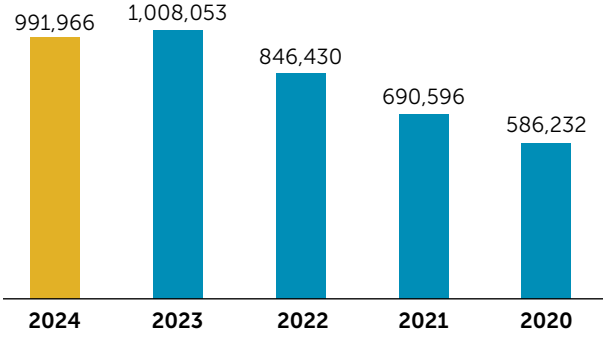
Money at Call on Short Notice



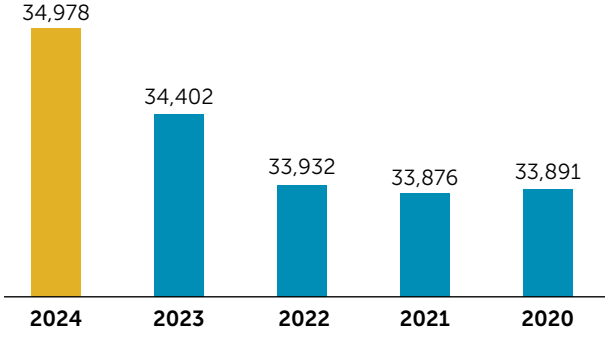
Investments



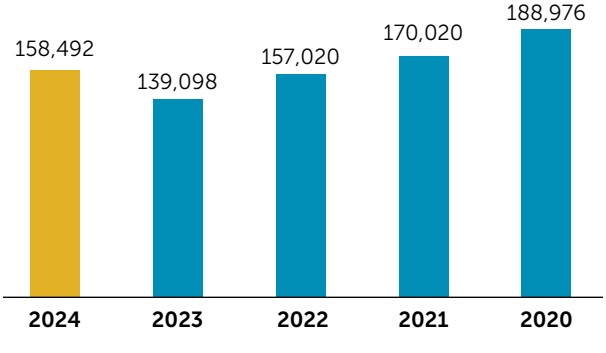
Loans & Advances



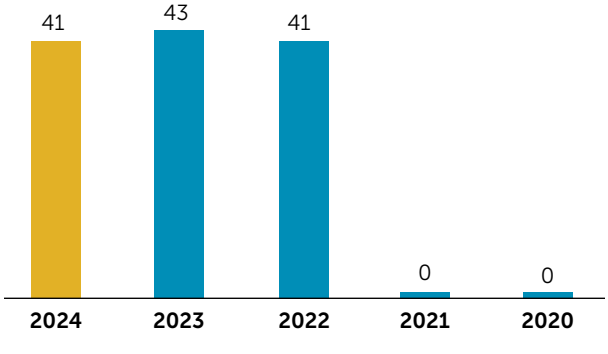
Fixed Asset including Premises, Furniture and Fixture



Other Assets

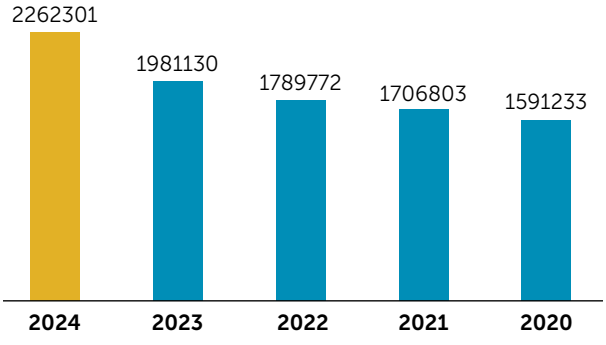


Non Banking Assets

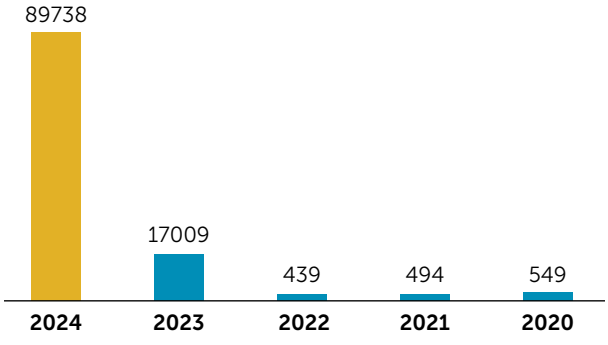


GRAPHICAL **PRESENTATION**

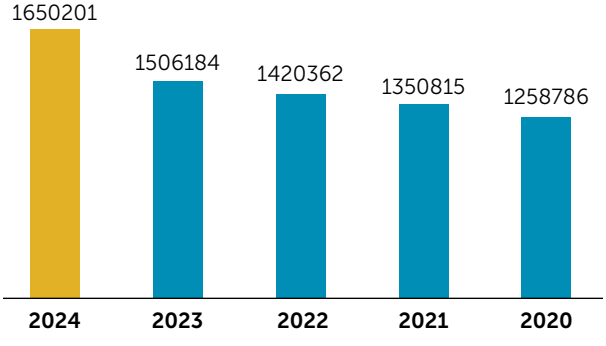
Total Asset



Borrowing from other Banks, Financial Institutions & Agents

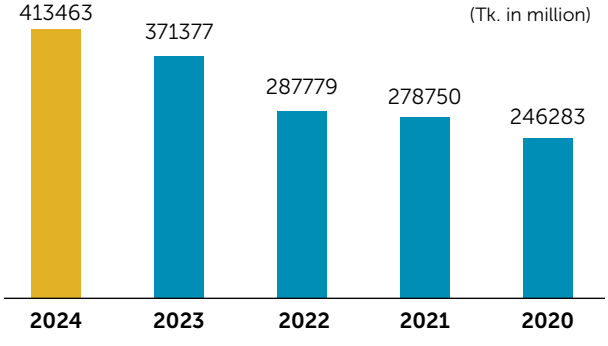


Deposit and Other Accounts



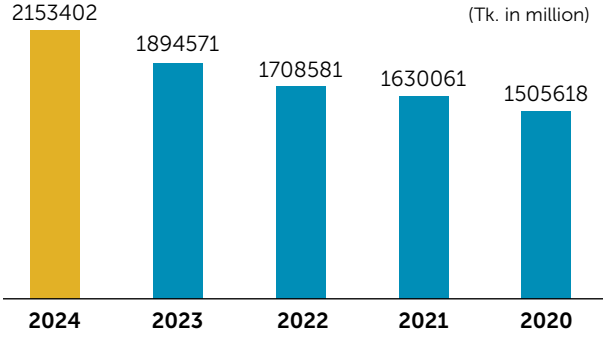
Other Liabilities

(Tk. in million)



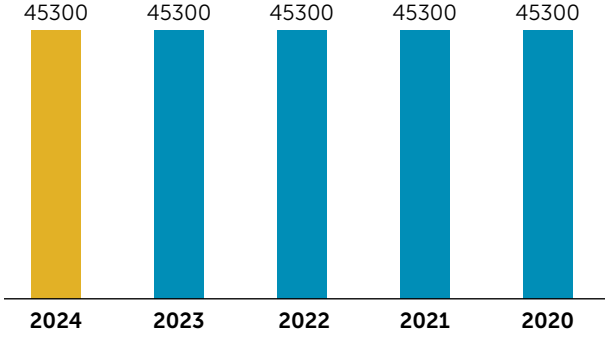
Total Liabilities

(Tk. in million)



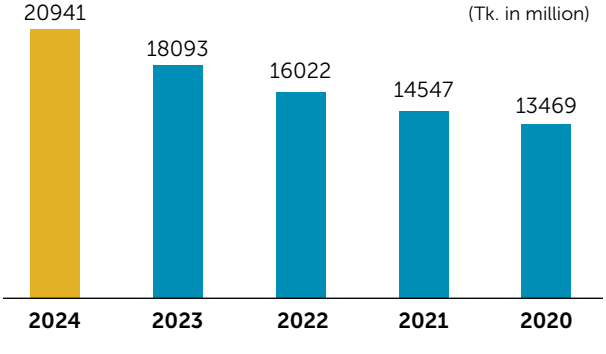
Paid up Capital

(Tk. in million)



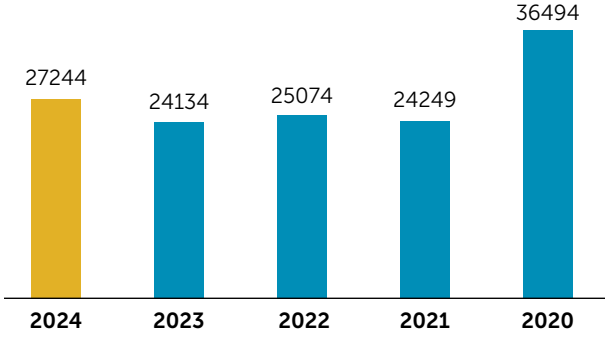
Statutory Reserve

(Tk. in million)



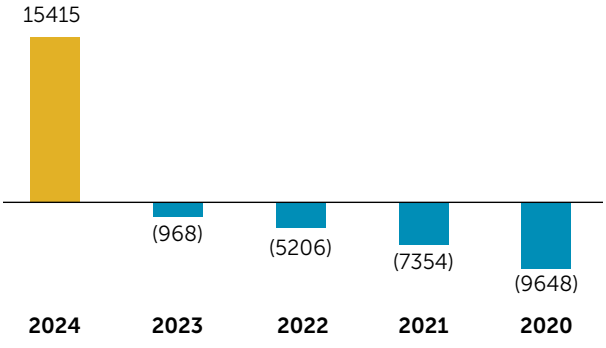
Other reserve and Revaluation reserve

(Tk. in million)

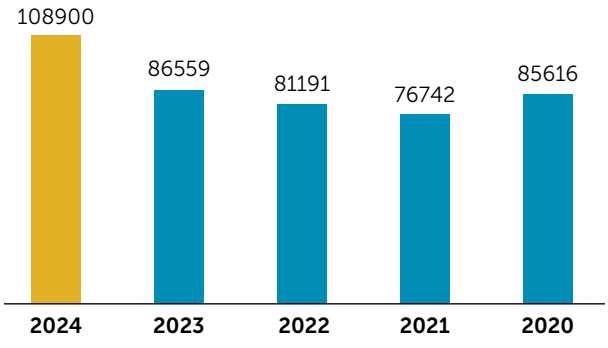


GRAPHICAL **PRESENTATION**

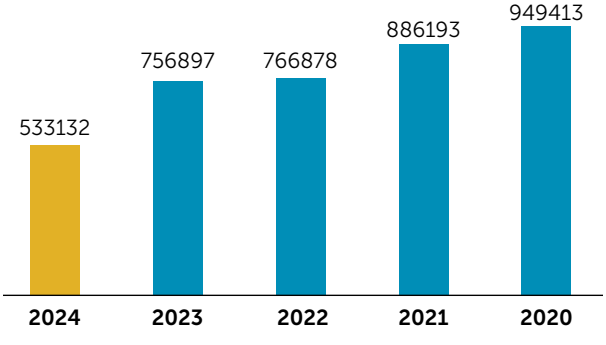
Retained Earnings (Tk. in million)



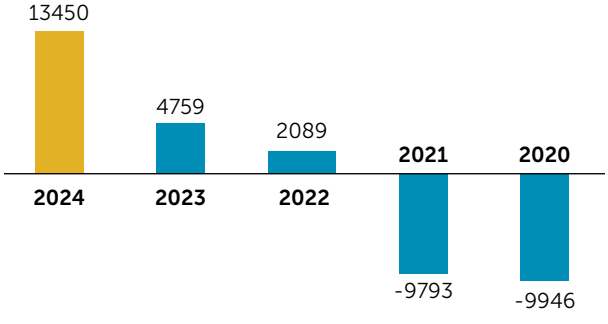
Total Shareholders' Equity (Tk. in million)



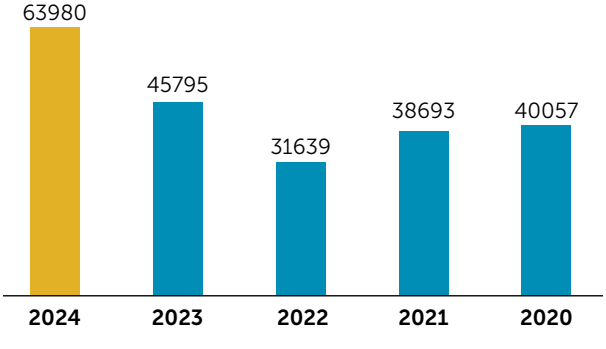
Contingent Liabilities (Tk. in million)



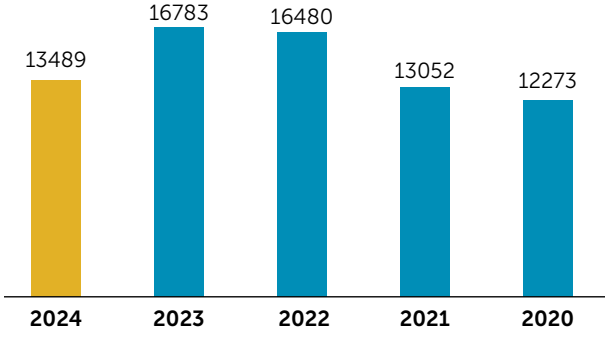
Net Interest Income (Tk. in million)



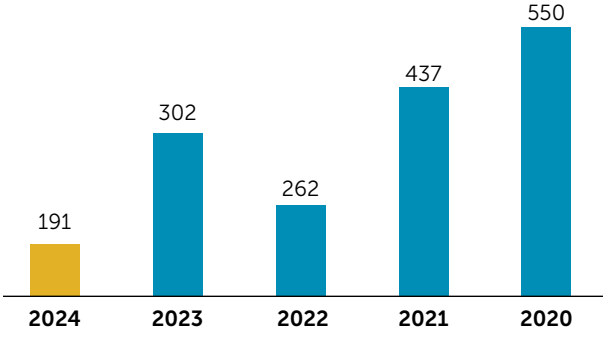
Investment income (Tk. in million)



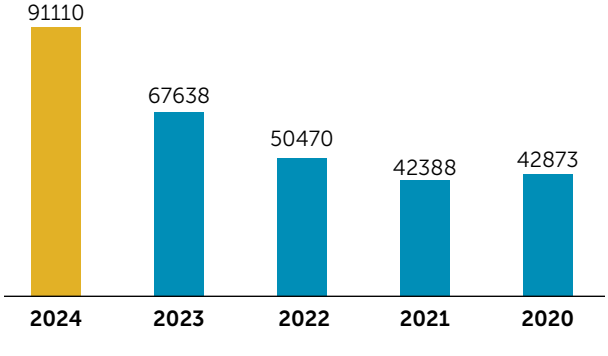
Commission, exchange and brokerage (Tk. in million)



Other operating income (Tk. in million)

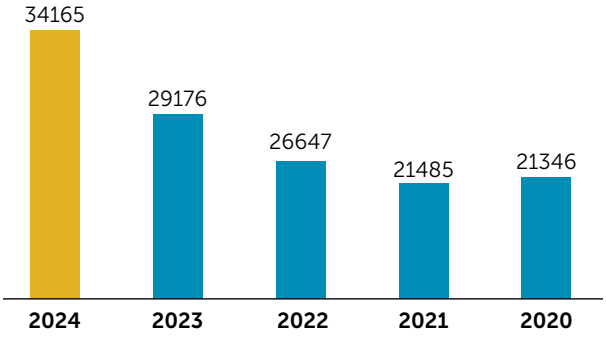


Total Operating Income (Tk. in million)

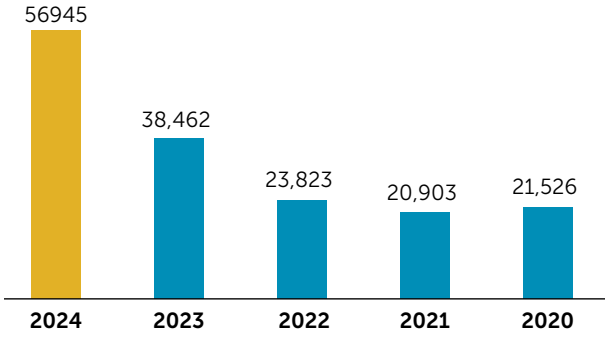


GRAPHICAL **PRESENTATION**

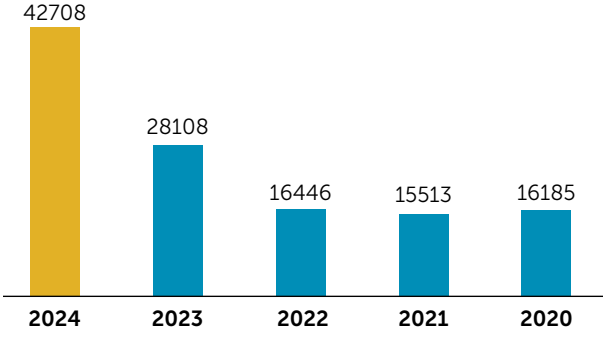
Total Operating Expenses (Tk. in million)



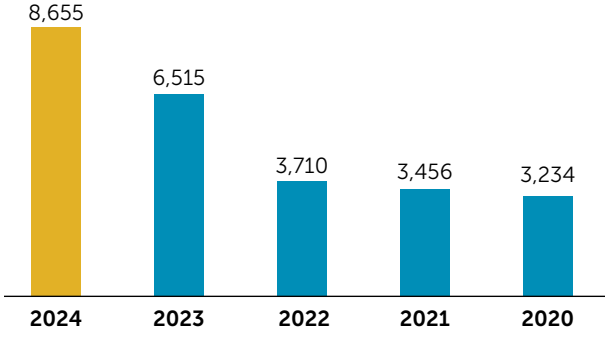
Operating Profit (Tk. in million)



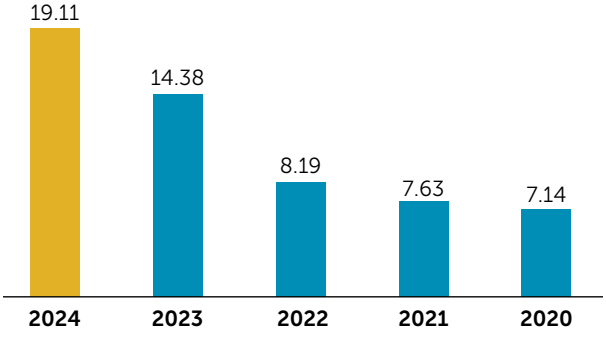
Total Provision (Tk. in million)



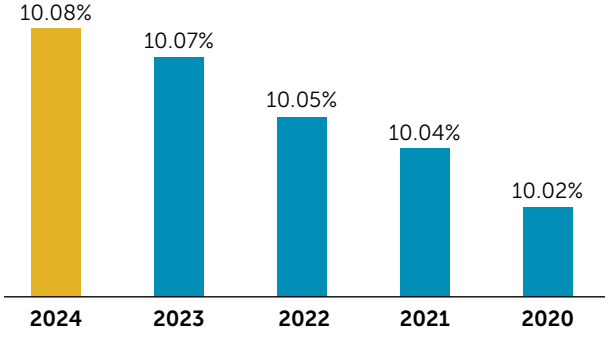
Net Profit After Tax (Tk. in million)



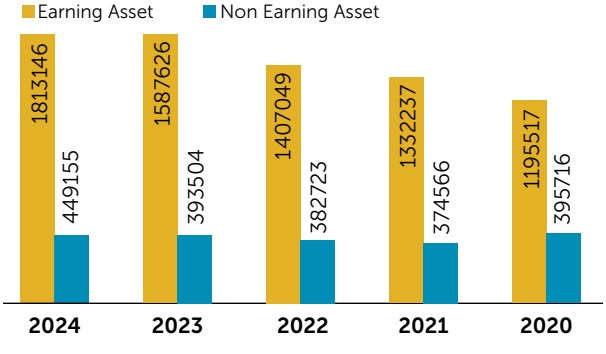
Earning Per Share (EPS) (Tk. in million)



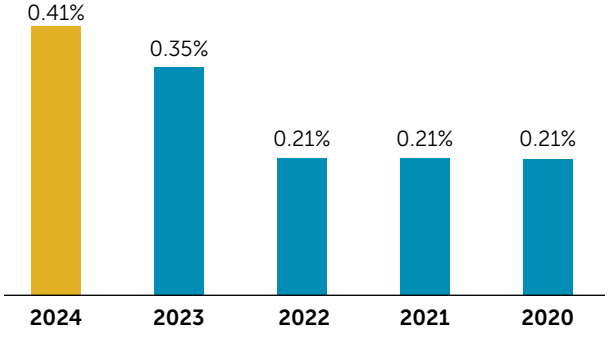
Capital Adequacy Ratio (Tk. in million)



Earning Asset/Non Earning Asset (Tk. in million)

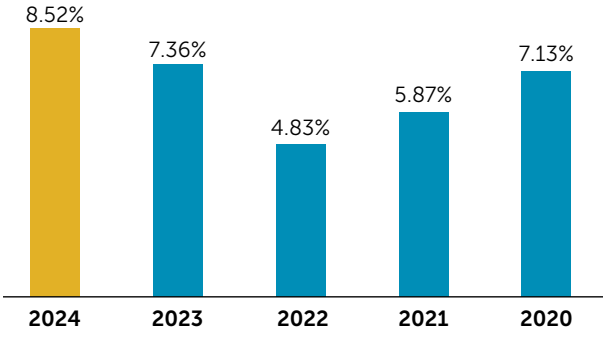


Return on Asset (ROA) (Tk. in million)



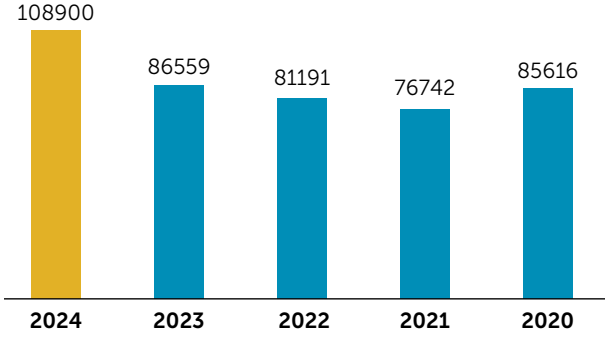
GRAPHICAL **PRESENTATION**

Return on Investment (ROI)



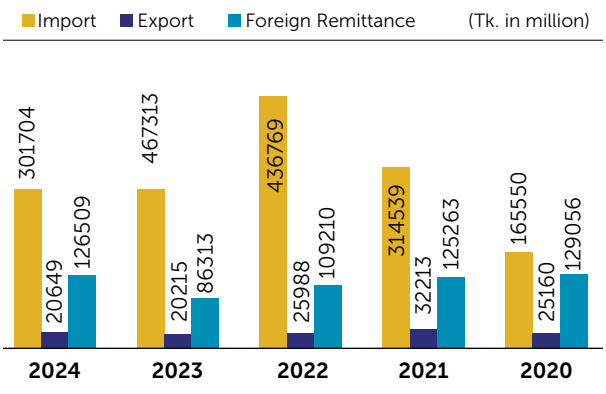
Net Worth

(Tk. in million)



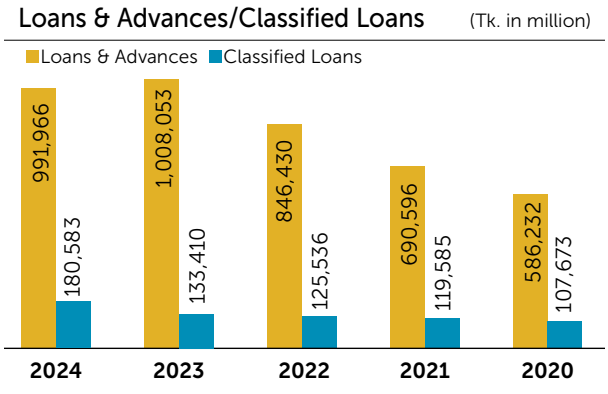
Import, Export, Foreign Remittance

(Tk. in million)



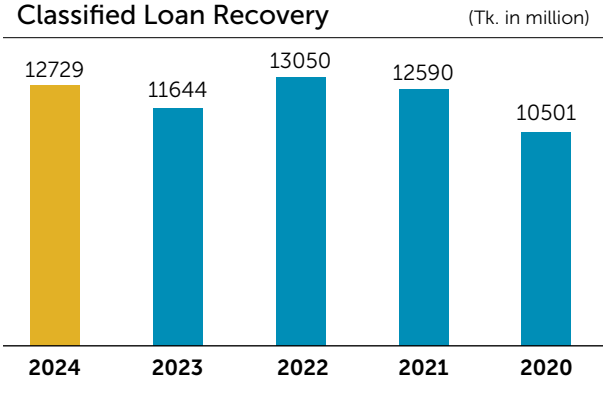
Loans & Advances/Classified Loans

(Tk. in million)

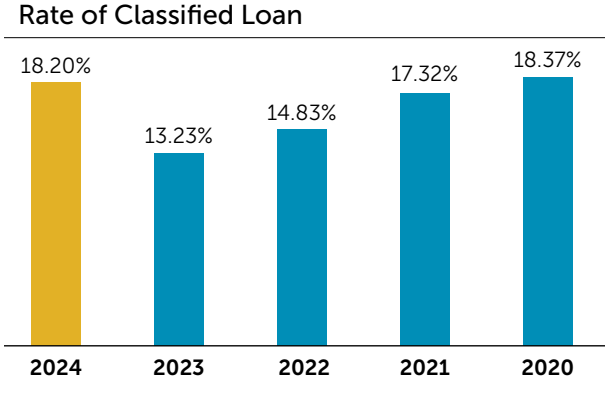


Classified Loan Recovery

(Tk. in million)

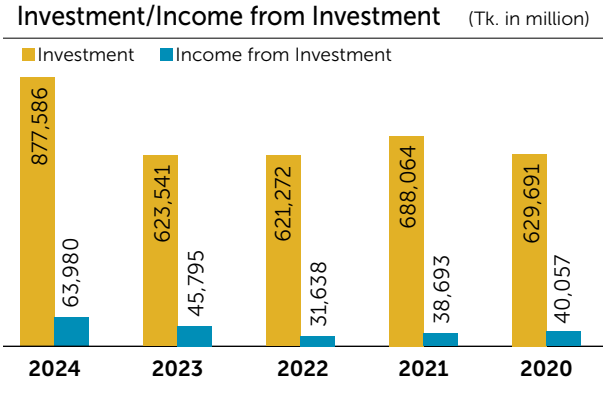


Rate of Classified Loan

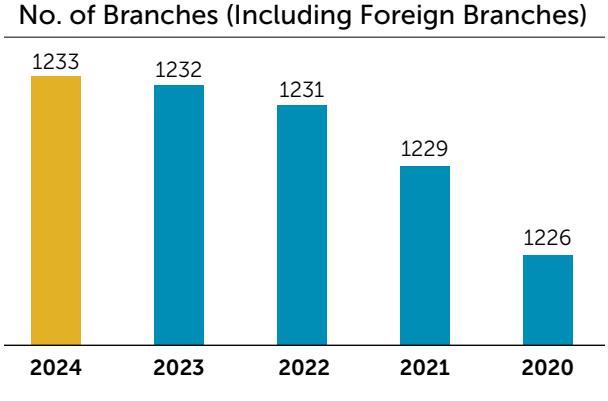


Investment/Income from Investment

(Tk. in million)



No. of Branches (Including Foreign Branches)



KEY FINANCIAL DATA & RATIOS OF SBPLC

(Figure in million except stated otherwise)

Particulars	2024	2023	2022	2021	2020
Balance Sheet					
Authorized Capital	60000	60000	60000	60000	60000
Paid up Capital	45300	45300	45300	45300	45300
Reserve Fund and Surplus	63600	41259	35891	31442	48998
Total Shareholders' Equity	108900	86559	81191	76742	85616
Deposits	1650201	1506184	1420362	1350815	1258786
Loans And Advances	991966	1008053	846430	690596	586232
Investments	877586	623541	621272	688064	629691
Fixed Assets including Premises, Furniture and Fixture	34978	34402	33931	33876	33891
Total Assets	2262301	1981130	1789772	1706803	1591233
Total Off Balance Sheet Exposure	533132	756897	766878	886193	949413
Earning Assets	1813146	1587626	1407049	1332237	1195517
Non-earning Assets	449155	393504	382723	374566	395716
Net Worth	108900	86559	81191	76742	85616
Income Statement					
Interest Income	74868	56842	42920	33744	31666
Income on Investment	63980	45795	31638	38693	40057
Non-interest Income	13680	17085	16742	13489	12824
Total Income	152528	119722	91302	85925	84780
Interest Expenses	61418	52083	40831	43537	41906
Non-interest Expenses	34165	29177	26647	21485	21346
Total Expenses	95583	81260	67478	65022	63253
Net Interest Margin (NIM)	13450	4759	2089	-9792	-9946
Net Non-interest Expenses	20485	12092	9725	7415	8703
Operating Profit	56945	38462	23823	20903	21526
Earnings Before Provision, Depreciation and Tax	58100	39475	27717	27237	22321
Profit Before Provision and Tax	56945	38462	23823	20903	21526
Net Profit After Tax	8655	6515	3710	3456	3234
Capital Matrix					
Risk Weighted Assets (RWA)	795703	781565	701286	666270	633601
Total Required Capital	79570	78157	70128	66627	63360
Total Regulatory Capital Maintained	80228	78737	70510	66872	63500
Capital Surplus/(Shortfall)	658	581	381	246	141
Capital Adequacy Ratio (CAR)	10.08%	10.07%	10.05%	10.04%	10.02%
Core Capital Ratio	8.40%	7.93%	7.92%	7.81%	7.68%
Supplementary Capital Ratio	1.68%	2.14%	2.14%	2.23%	2.34%
Amount of Supplementary Capital	13381	16727	14985	14863	14826

KEY FINANCIAL DATA & RATIOS OF SBPLC

(Figure in million except stated otherwise)

Particulars	2024	2023	2022	2021	2020
Financial Ratios (%)					
Operating Profit Ratio	37.33%	32.13%	26.09%	24.32%	25.39%
Gross Profit Ratio	59.73%	56.50%	55.28%	49.33%	50.57%
Operating Profit as a % of Average Working Fund	3.58%	2.62%	1.72%	1.60%	1.79%
Return of Assets (ROA)	0.41%	0.35%	0.21%	0.21%	0.21%
Return of Equity (ROE)	8.86%	7.77%	4.70%	4.26%	4.21%
Return on Investment (ROI)	8.52%	7.36%	4.83%	5.87%	7.13%
Return on Loan and Advance	7.49%	5.92%	5.33%	4.89%	5.57%
Return on Capital Employed	3.17%	2.34%	1.60%	1.46%	1.64%
Return on Earning Assets	0.48%	0.41%	0.26%	0.26%	0.27%
Operating Profit per Employee	3.11	2.11	1.36	1.15	1.14
Net Profit per Employee	0.47	0.36	0.21	0.19	0.17
Operating Profit per Branch	46.18	31.22	19.35	17.00	17.56
Net Interest Margin on Earning Assets(NIM)	0.79%	0.61%	0.67%	-0.77%	-0.86%
Efficiency Ratio	22.40%	24.37%	29.18%	25.18%	25.18%
Burden Ratio	0.97%	0.64%	0.57%	0.42%	0.56%
Cost of Deposit	3.76%	3.54%	2.95%	3.34%	3.32%
Yields on Loans and Advances	7.49%	5.92%	5.33%	4.89%	5.57%
Interest Spread	3.72%	2.38%	2.38%	1.55%	2.25%
Cost of Fund	5.86%	5.52%	4.87%	4.98%	5.23%
Cost to Income Ratio	62.67%	67.87%	73.90%	75.67%	74.61%
Debt Equity Ratio (Times)	20.77	22.89	21.04	21.24	17.58
Current Ratio (Times)	1.64	1.99	1.83	1.93	1.89
Net Asset Value per Share (NAVPS-in TK.)	240.40	191.08	179.23	169.41	189.00
Earnings per Share (EPS- In TK.)	19.11	14.38	8.19	7.63	7.14
Capital Adequacy Ratio (CAR)	10.08%	10.07%	10.05%	10.04%	10.02%
Advance Deposit Ratio	60.11%	63.93%	59.59%	51.12%	46.57%
Cash Reserve Ratio / Liquidity Ratio (CRR)	4.53%	5.10%	5.20%	6.20%	7.70%
Statutory Liquidity Ratio (SLR)	48.34%	40.27%	48.23%	48.22%	50.02%
Foreign Exchange Business					
Import	274313	467313	436769	314539	165550
Export	26103	20215	25988	32213	25160
Foreign Remittance	126509	86313	109210	125263	129056

KEY FINANCIAL DATA & RATIOS OF SBPLC

(Figure in million except stated otherwise)

Particulars	2024	2023	2022	2021	2020
Asset Quality					
Classified Loans and Advances(Non-performing Loans)	180583	133410	125536	119585	107673
Percentage of NPLs to Total Loans and Advance	18.20%	13.23%	14.83%	17.32%	18.37%
Required Provision for Unclassified Loans	7066	13204	11991	12149	12460
Required Provision for Classified Loans	135537	90340	72387	63528	57705
Total Required Provision for Loans and Adv	142603	103544	84378	75677	70165
Total Provision Maintained for Loans and Adv	142603	103544	84378	75677	70165
Provision Excess/(Shortfall) for Loans and Advances	-	-	-	-	-
General Provision Maintained	7066	13204	11991	12149	12460
Specific Provision Maintained	135537	90340	72387	63528	57705
Required Provision for Classified Investment	9798	2973	5164	1454	178
Provision Maintained for Classified Investment	9798	2973	5164	1454	178
Required Provision for Classified Other Assets	25512	22759	14978	13637	2069
Provision Maintained for Other Assets	25512	22759	14978	13637	7250
Total Classified Assets	207500	152898	125536	119585	107673
Total Un-Classified Assets	2054802	1828232	1664236	1587218	1483561
Required Provision for Contingent Liabilities	6315	3523	2994	2715	2366
Provision Maintained for Contingent Liabilities	6315	3523	2994	2715	2366
Total Provision Required	177913	132799	107984	95182	82827
Total Provision Maintained	177913	132799	107984	95182	82827
Surplus/ (Shortfall)	-	-	-	-	-
Current Assets	761216	670611	531466	523378	522001
Current Liabilities	465099	337418	300728	271265	275643
Net Current Assets	296117	333193	230739	252113	1069232
Long Term Liabilities	1797202	1643712	1407853	1358796	1315590
Long Term Liabilities/Current Liabilities	3.86:1	4.87:1	4.68:1	5.01:1	4.77:1
Shares Information Matrix					
No. of Shares	453000000	453000000	453000000	453000000	453000000
Earnings per Share (EPS- in Tk.)	19.11	14.38	8.19	7.63	7.14
Net Asset Value per Share (NAVPS-in Tk.)	240.40	191.08	179.23	169.41	189
Market Price per Share	Not Listed in Stock Exchange				
Dividend	-	-	-	-	-
Right Share Issued	-	-	-	-	-
Other Information					
No. of Branches	1233	1232	1231	1229	1226
No. of Loss Branches	11	9	13	33	29
No. of Employees	18335	18257	17542	18200	18918
No. of Foreign Correspondents	557	569	576	694	684

HORIZONTAL & VERTICAL **ANALYSIS**

In financial analysis, horizontal analysis and vertical analysis are two fundamental techniques used to assess a company's financial performance and position. While they are applied across various industries, they are particularly insightful for understanding the unique financial structures of banks.

Horizontal analysis, also known as trend analysis, involves comparing financial data over multiple accounting periods (e.g., year-over-year, quarter-over-quarter) to identify trends, growth patterns, or declines. It shows how specific line items on financial statements have changed in absolute taka amounts and as percentages over time.

Vertical analysis, also known as common-size analysis, expresses each line item on a financial statement as a percentage of a base figure within the same statement for a single accounting period. This allows for easy comparison of the relative importance of different accounts.

Horizontal analysis of Balance Sheet data

Particulars	2024	2023	2022	2021	2020
PROPERTY AND ASSETS					
Cash	115%	124%	99%	85%	100%
Cash in Hand	176%	136%	135%	106%	100%
Balance with BB and its agent Bank(s)	110%	123%	96%	83%	100%
Balance with other Banks & FIS	148%	92%	73%	73%	100%
In Bangladesh	145%	83%	80%	70%	100%
Outside Bangladesh	158%	122%	49%	81%	100%
Money at Call on Short Notice	187%	168%	31%	96%	100%
Investments	139%	99%	99%	109%	100%
Government	152%	104%	101%	111%	100%
Others	53%	66%	84%	95%	100%
Loans and Advances	169%	172%	144%	118%	100%
Loans, Cash Credits, Overdrafts etc.	172%	174%	146%	118%	100%
Bills Purchased and Discounted	59%	64%	65%	103%	100%
Fixed Asset including Premises, Furniture and Fixture	103%	102%	100%	100%	100%
Other Assets	84%	74%	83%	90%	100%
Non-Banking Assets[1]	100%	104%	100%	-	-
Total Assets	**142%**	**125%**	**112%**	**107%**	**100%**
LIABILITIES AND CAPITAL					
Liabilities					
Borrowing from other Banks, FIs & Agents	16338%	3097%	80%	90%	100%
Deposit and Other Accounts	131%	120%	113%	107%	100%
Current Accounts and Other Accounts	123%	103%	101%	95%	100%
Bills Payable	154%	123%	134%	116%	100%
Savings Bank Deposits	149%	141%	130%	117%	100%
Fixed Deposits	120%	110%	104%	104%	100%
Other Deposits	1284%	1097%	842%	820%	100%
Other Liabilities	168%	151%	117%	113%	100%
Total Liabilities	**143%**	**126%**	**113%**	**108%**	**100%**
Shareholders' Equity					
Paid-up Capital	100%	100%	100%	100%	100%
Statutory Reserve	155%	134%	119%	108%	100%
Other Reserve	353%	264%	108%	101%	100%
Revaluation Reserve	73%	65%	69%	66%	100%
Surplus in Profit and Loss Account/ Retained Earnings[2]	7212%	2563%	1360%	751%	100%
Total Shareholders' Equity	127%	101%	95%	90%	100%
Total Liabilities and Shareholders' Equity	**142%**	**125%**	**112%**	**107%**	**100%**

1. Non-Banking Assets: It came first in 2022. Hence, the Yr.2022 has been considered as the base year only in this case.
2. Surplus in Profit and Loss Account/ Retained Earnings: When the base year carries negative figures, horizontal analysis may mislead users. To solve this, the base year figure (-9,647,575,963) was upgraded into positive by adding 10 billion with it, and to keep a parity, all the amounts in this head were also increased by 10 billion.

Horizontal analysis of Profit and Loss Account data

Particulars	2024	2023	2022	2021	2020
Operating Income					
Interest income	236%	180%	136%	107%	100%
Interest paid on deposit and borrowing etc.	147%	124%	97%	104%	100%
Net Interest Income[1]	249574%	158051%	129942%	4817%	100%
Investment income	159%	114%	79%	96%	100%
Commission, exchange and brokerage	110%	137%	134%	106%	100%
Other operating income	35%	55%	48%	79%	100%
	146%	118%	91%	98%	100%
Total Operating Income (A)	**213%**	**158%**	**118%**	**99%**	**100%**
Operating Expenses					
Salary and allowances	179%	151%	137%	103%	100%
Rent, tax, insurance, electricity etc.	206%	131%	121%	111%	100%
Legal expenses	173%	165%	72%	55%	100%
Postage, stamps and telecommunication etc.	119%	113%	110%	116%	100%
Stationery, printings, advertisements etc.	140%	142%	123%	105%	100%
Chief Executive's salary and fees	121%	118%	126%	116%	100%
Directors' fees	117%	135%	137%	141%	100%
Auditors' fees	176%	128%	143%	108%	100%
Depreciation and repair of bank's assets	146%	128%	135%	102%	100%
Other expenses	96%	95%	87%	92%	100%
Total Operating Expenses (B)	**160%**	**137%**	**125%**	**101%**	**100%**
Profit/Loss before Provision (C=A-B)	**265%**	**179%**	**111%**	**97%**	**100%**
Provision for loans & advances	272%	156%	77%	51%	100%
Provision for diminution in value of investment[2]	48978%	9137%	13783%	1693%	100%
Other provisions	66%	175%	115%	195%	100%
Total Provision (D)	**264%**	**174%**	**102%**	**96%**	**100%**
Total Profit/(Loss) before Taxes (E=C-D)	**267%**	**194%**	**138%**	**101%**	**100%**
Provision for Taxation (F)	**265%**	**182%**	**174%**	**92%**	**100%**
Current tax	1105%	141%	112%	101%	100%
Deferred tax	-1%	195%	194%	89%	100%
Net Profit after Taxation (G=E-F)	**268%**	**201%**	**115%**	**107%**	**100%**

1. Net Interest Income: When the base year carries negative figures, horizontal analysis may mislead users. To solve this, the base year figure (-10,240,503,893) was upgraded into positive by adding 10.25 billion with it, and to keep a parity, all the amounts in this head were also increased by 10.25 billion.
2. Provision for diminution in value of investment: To solve the negative figure problem in the base year (-884,216,807), it was upgraded into positive by adding 900 million with it, and to keep a parity, all the amounts in this head were also increased by 900 million.

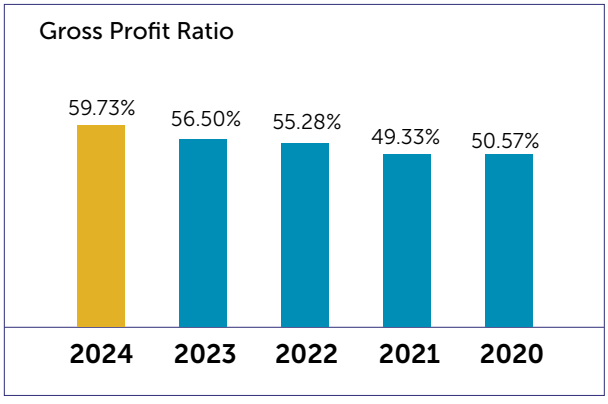
Vertical analysis of Balance Sheet data[1]					
Particulars	2024	2023	2022	2021	2020
PROPERTY AND ASSETS					
Cash	5%	6%	5%	5%	6%
Cash in Hand	12%	9%	11%	10%	8%
Balance with BB and its agent Bank(s)	88%	91%	89%	90%	92%
Balance with other Banks & Fis	3%	2%	2%	2%	3%
In Bangladesh	76%	70%	85%	75%	78%
Outside Bangladesh	24%	30%	15%	25%	22%
Money at Call on Short Notice	1%	1%	0%	1%	1%
Investments	39%	31%	35%	40%	40%
Government	95%	92%	89%	89%	87%
Others	5%	8%	11%	11%	13%
Loans and Advances	44%	51%	47%	40%	37%
Loans, Cash Credits, Overdrafts etc.	99%	99%	99%	98%	98%
Bills Purchased and Discounted	1%	1%	1%	2%	2%
Fixed Asset including Premises, Furniture and Fixture	2%	2%	2%	2%	2%
Other Assets	7%	7%	9%	10%	12%
Non-Banking Assets	0%	0%	0%	0%	0%
Total Assets	**100%**	**100%**	**100%**	**100%**	**100%**
LIABILITIES AND CAPITAL					
Liabilities					
Borrowing from other Banks, FIs & Agents	4%	1%	0%	0%	0%
Deposit and Other Accounts	73%	76%	79%	79%	79%
Current Accounts and Other Accounts	18%	17%	17%	17%	19%
Bills Payble	1%	1%	1%	1%	1%
Savings Bank Deposits	41%	42%	41%	39%	36%
Fixed Deposits	40%	40%	40%	43%	44%
Other Deposits	0%	0%	0%	0%	0%
Other Liabilities	18%	19%	16%	16%	15%
Total Liabilities	**95%**	**96%**	**95%**	**96%**	**95%**
Shareholders' Equity					
Paid-up Capital	42%	52%	56%	59%	53%
Statutory Reserve	19%	21%	20%	19%	16%
Other Reserve	1%	1%	0%	0%	0%
Revaluation Reserve	24%	27%	31%	31%	42%
Surplus in Profit and Loss Account/ Retained Earnings	14%	-1%	-6%	-10%	-11%
Total Shareholders' Equity	5%	4%	5%	4%	5%
Total Liabilities and Shareholders' Equity	**100%**	**100%**	**100%**	**100%**	**100%**

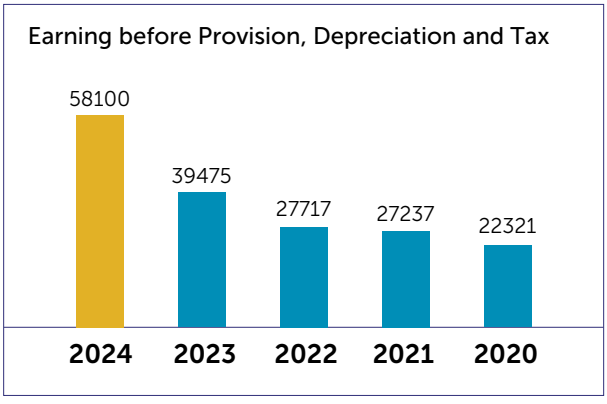
1. In this analysis, "Total Assets" were used as the base figures.

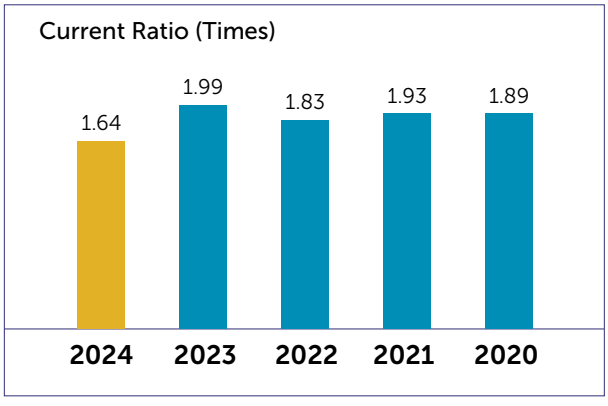
Vertical analysis of Profit and Loss Account data					
Particulars	2024	2023	2022	2021	2020
Operating Income					
Interest income	49.08%	47.48%	47.01%	39.27%	37.35%
Interest paid on deposit and borrowing etc.	40.27%	43.50%	44.72%	50.67%	49.43%
Net Interest Income	8.82%	3.97%	2.29%	-11.40%	-12.08%
Investment income	41.95%	38.25%	34.65%	45.03%	47.52%
Commission, exchange and brokerage	8.84%	14.02%	18.05%	15.19%	14.48%
Other operating income	0.13%	0.25%	0.29%	0.51%	0.65%
	50.92%	52.52%	52.99%	60.73%	62.65%
Total Operating Income (A)	**59.73%**	**56.50%**	**55.28%**	**49.33%**	**50.57%**
Operating Expenses					
Salary and allowances	16.93%	18.24%	21.68%	17.25%	17.01%
Rent, tax, insurance, electricity etc.	1.50%	1.21%	1.47%	1.43%	1.31%
Legal expenses	0.04%	0.05%	0.03%	0.02%	0.04%
Postage, stamps and telecommunication etc.	0.03%	0.04%	0.05%	0.06%	0.05%
Stationery, printings, advertisements etc.	0.15%	0.19%	0.22%	0.20%	0.19%
Chief Executive's salary and fees	0.01%	0.01%	0.01%	0.01%	0.01%
Directors' fees	0.00%	0.00%	0.01%	0.01%	0.00%
Auditors' fees	0.00%	0.00%	0.01%	0.01%	0.01%
Depreciation and repair of bank's assets	0.76%	0.85%	1.17%	0.95%	0.94%
Other expenses	2.99%	3.78%	4.55%	5.08%	5.62%
Total Operating Expenses (B)	**22.40%**	**24.37%**	**29.19%**	**25.00%**	**25.18%**
Profit/Loss before Provision (C=A-B)	**37.33%**	**32.13%**	**26.09%**	**24.33%**	**25.39%**
Provision for loans & advances	21.28%	15.50%	10.11%	7.11%	14.06%
Provision for diminution in value of investment	4.48%	0.45%	1.40%	-0.74%	-1.04%
Other provisions	2.24%	7.52%	6.50%	11.68%	6.07%
Total Provision (D)	**28.00%**	**23.48%**	**18.01%**	**18.05%**	**19.09%**
Total Profit/(Loss) before Taxes (E=C-D)	**9.33%**	**8.65%**	**8.08%**	**6.27%**	**6.30%**
Provision for Taxation (F)	**3.66%**	**3.21%**	**4.02%**	**2.25%**	**2.49%**
Current tax	3.67%	0.60%	0.62%	0.60%	0.60%
Deferred tax	-0.01%	2.61%	3.40%	1.66%	1.89%
Net Profit after Taxation (G=E-F)	**5.67%**	**5.44%**	**4.06%**	**4.02%**	**3.81%**
Gross Income	**100%**	**100%**	**100%**	**100%**	**100%**

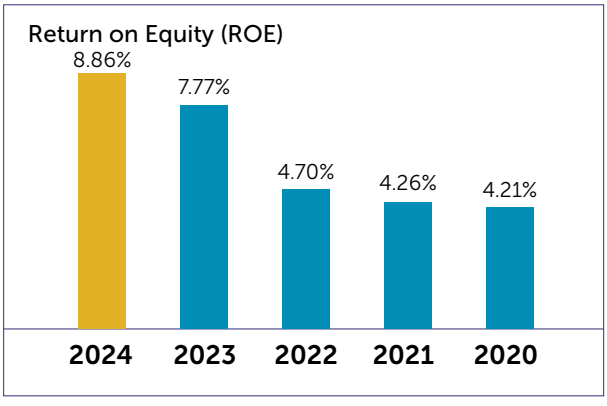
Base figure is Gross Income i.e. Interest income plus Other income

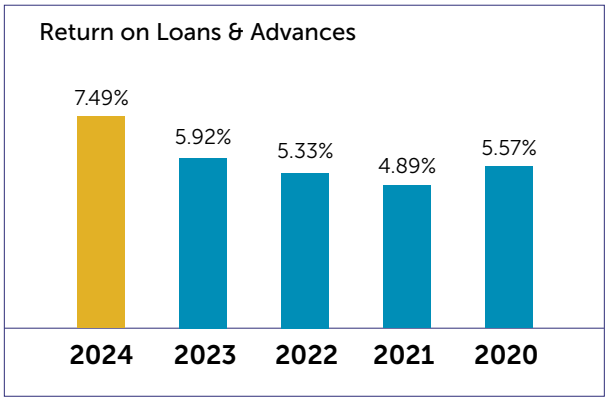
GRAPHICAL PRESENTATION OF PROFITABILITY **PERFORMANCE AND LIQUIDITY POSITION**

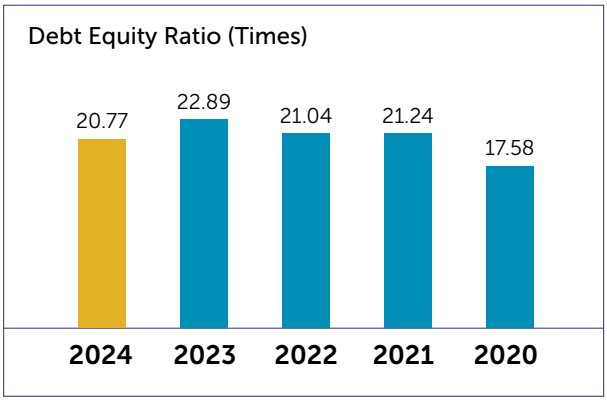


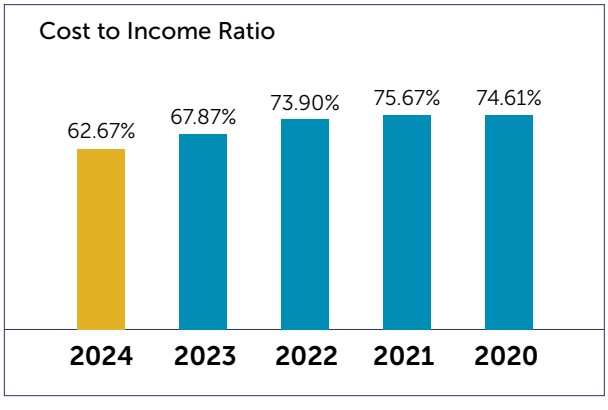


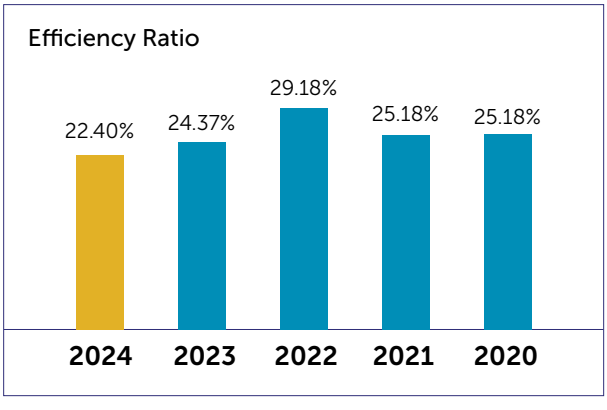




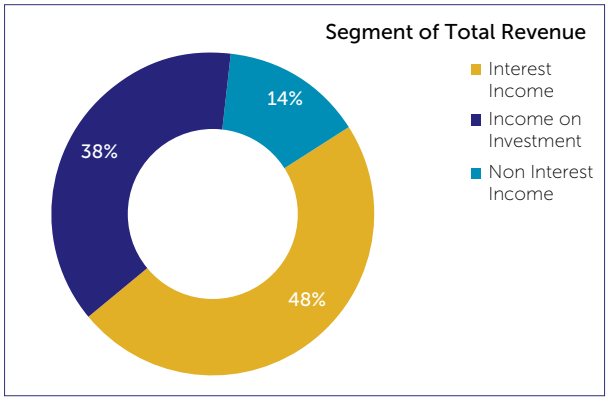


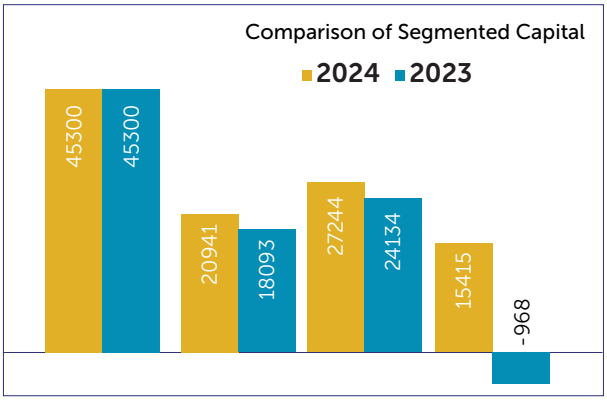


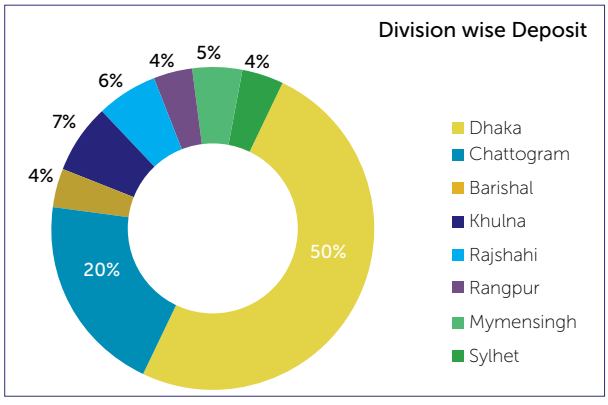


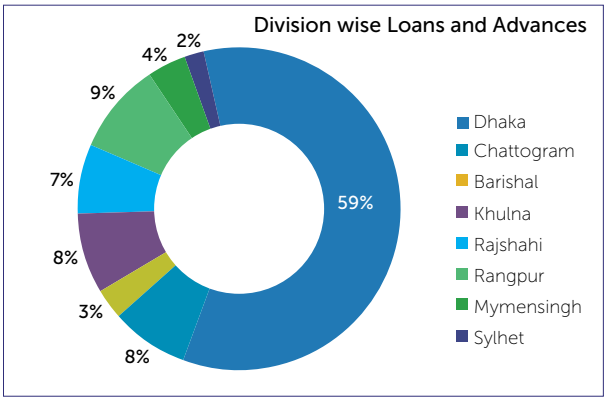


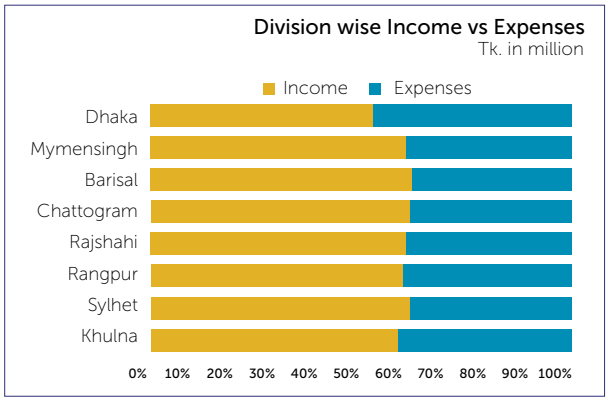
SEGMENT WISE
GRAPHICAL PRESENTATION

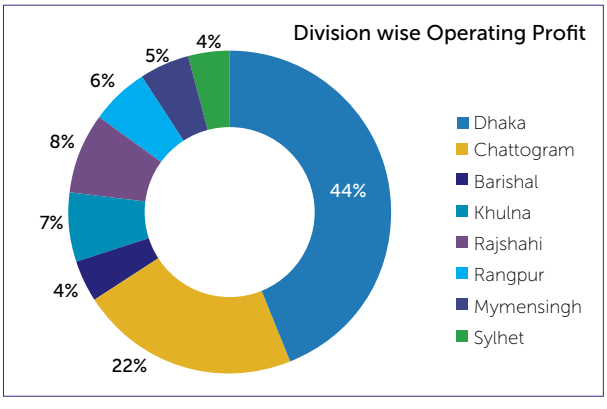


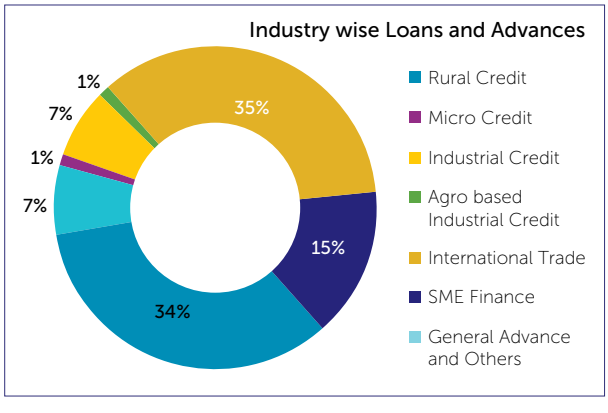


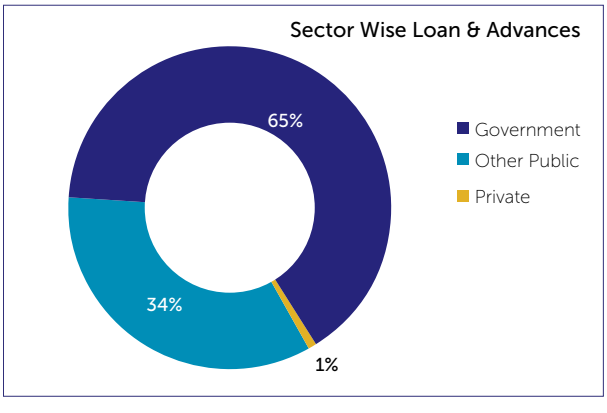












MARKET VALUE ADDED STATEMENT

Market Value Added (MVA) statement is the difference between the current total market value and the capital contributed by investors. A high MVA indicates that the bank has created substantial wealth for the shareholders. The calculation of MVA is given below.

Market Value Added = Market Value - Capital Invested SBPLC is a non listed banking company. Its shares are not publicly traded. So, its market value is not available. But considering the intrinsic value method, its shares have been valued and accordingly the market value has been prepared.

CALCULATION OF MARKET VALUE ADDED

Particulars	Number of Share	Value per share (Tk)	Amount in Taka
Intensive value per share	453,000,000	240.40	108,899,682,711
Book Value	453,000,000	100.00	45,300,000,000
Market Value Added	**453,000,000**	**140.40**	**63,599,682,711**

MAINTAINING LIQUIDITY-2024

Maturity Analysis	Below 1 year	1-5 years	Above 5 years	Total
Interest earning Assets	801,333,116,518	538,502,082,786	473,311,074,537	**1,813,146,273,841**
Non-interest earning Assets	103,146,649,148	13,865,703,052	332,142,564,390	**449,154,916,590**
Total Assets	**904,479,765,667**	**552,367,785,838**	**805,453,638,926**	**2,262,301,190,431**
Interest bearing Liabilities	1,220,050,908,165	211,072,073,839	308,815,679,215	**1,739,938,661,219**
Non-interest bearing Liabilities	14,317,319,460	28,022,452,808	371,123,074,233	**413,462,846,501**
Total Liabilities	**1,234,368,227,625**	**239,094,526,647**	**679,938,753,448**	**2,153,401,507,720**
Net Liquidity Gap	**(329,888,461,959)**	**313,273,259,192**	**125,514,885,478**	**108,899,682,711**

The liquidity policy of the Bank has always been to carry a mismatch in the interest earning assets and interest bearing liabilities in the 1-30 days category. The liquid assets ratio of SBPLC stood at 40.27% (required 19.50% of total demand and time deposits) in December 2024. The Asset Liability Committee (ALCO) of the Bank monitors the situation and maintains a satisfactory trade-off between liquidity and profitability.

STOCK PERFORMANCE

Since Sonali Bank is not registered with the Bangladesh Securities and Exchange Commission (BSEC), there is no available stock performance data. As a result, the market price of Sonali Bank's shares cannot be determined. Nevertheless, the bank's net asset value (NAV), excluding goodwill, can be calculated as follows:

NAV is calculated by subtracting the total value of tangible and intangible liabilities at current market value from the total value of tangible and intangible assets at current market value.

NET ASSETS VALUE (NAV) PER SHARE:

Year	2024	2023	2022
Net Assets Value (NAV) per share	240.40	191.08	179.23

SHARE PRICE SENSITIVITY:

As the Bank is not listed on any stock exchange in Bangladesh, a Share Price Sensitivity analysis related to expected earnings has not been performed.

DIVIDEND POLICY AND PAYMENT OF DIVIDEND

The dividend policy of the Bank aims at offering a decent dividend to its shareholders after strengthening funds, maintaining positive growth and fulfilling capital requirements by retaining sufficient profit. As the Bank still requires forbearances from BB to keep its MCR complince, the Bank has not recommended any dividend for the year 2024.

RISK BASED CAPITAL ADEQUACY RATIO

Eligible Capital	2024	2023
Tier-1 (Core Capital)	66847.46	62010.40
Tier-2 (Supplementary Capital)	13380.72	16726.86
Tier-3 (Eligible for Market Risk Only)	-	-
Total Eligible Capital	80228.18	78737.26
Total Risk Weighted Assets (RWA)	795703.20	781565.00
Capital to Risk Weighted Asset Ratio (CRAR)/ (CAR)	10.08%	10.07%
Core Capital to RWA	8.40%	7.93%
Supplementary Capital to RWA	1.68%	2.14%
Minimum Capital Requirement (MCR)	79570.30	78156.50
Capital Surplus/(Shortfall)	657.80	580.77

CREDIT RATING

Credit Rating Information and Services Limited (CRISL) rated Sonali Bank PLC in their report; they rated the Bank AAA as With Government Support for long term and ST-1 for short term. They also rated the Bank AA- as Commercial Bank for long term and ST-2 for short term. The outlook of the rating is stable. The rating company performed the rating surveillance based on Audited Financial Statements and other relevant information based on 31 December 2023.

CREDIT RATING					
	Surveillance Rating	Upto June 2025		Upto June 2024	
		Long Term	Short Term	Long Term	Short Term
One Step Ahead	As Government Supported Bank	AAA	ST-1	AAA	ST-1
	As Commercial Bank	AA-	ST-2	A+	ST-2
	Outlook	Stable		Stable	

FINANCIAL CALENDER

FINANCIAL CALENDER 2024

EVENTS	STATUS	DATE
18th Annual General Meeting	Will be held on	28 May 2025
Financial Statement for the year 2024	Signed on	27 May 2025
Audited consolidated results for the 4th quarter ended 31 December 2024	Announced on	27 May 2025
Unaudited solo results for the 1st quarter ended 31 March 2024	Announced on	30 April 2024
Unaudited solo results for the 2nd quarter ended 30 June 2024	Announced on	31 July 2024
Unaudited solo results for the 3rd quarter ended 30 September 2024	Announced on	31 October 2024

FINANCIAL CALENDER 2025

EVENTS	STATUS	DATE
19th Annual General Meeting	Will be held on	31 March 2026
Financial Statement for the year 2025	Will be Signed on	27 February 2026
Audited consolidated results for the 4th quarter ended 31 December 2025	Will be Announced on	27 February 2026
Unaudited solo results for the 1 st quarter ended 31 March 2025	Announced on	30 April 2025
Unaudited solo results for the 2nd quarter ended 30 June 2025	Will be Announced on	31 July 2025
Unaudited solo results for the 3rd quarter ended 30 September 2025	Will be Announced on	31 October 2025

RISK MANAGEMENT DISCLOSURE

In an ever-evolving landscape, we approach towards identifying, assessing, and mitigating risks in a sophisticated way. We have resilient control environment and strategic risk management frameworks, which are essential for navigating complexities and confidently pursuing the growth and innovation necessary to venture new horizons of banking securely.

NOTE FROM THE CHAIRMAN OF **RISK MANAGEMENT COMMITTEE**



> Sonali Bank PLC has adopted a proactive approach towards managing risks within its operations, particularly focusing on macro-prudential measures to ensure financial stability and resilience.

(Md. Mofazzal Husain)
Chairman Risk Management Committee
Board of Directors

Bangladesh remains a remarkable example of sustained economic progress and poverty reduction. Over the past decade, the country has shown consistent growth driven by strong performance in agriculture, the ready-made garments (RMG) sector, remittances, and prudent macroeconomic policies. Since achieving lower-middle-income status in 2015, Bangladesh has steadily improved living standards and is on track to graduate from the UN's Least Developed Countries (LDC) list by 2026.

Significant strides have been made in human development—evident in declining child mortality, better nutrition, improved literacy rates, and near-universal electricity access. These achievements reflect effective investment in health, education, and infrastructure. However, growing inequality in urban areas signals that not all segments of society are equally benefiting from development. Reducing disparities, especially in rapidly expanding cities remains a pressing priority.

Bangladesh aims to become an upper-middle-income country by 2031, which will require bold reforms. Creating employment, building human capital, improving infrastructure, and attracting private investment are essential. Diversification of exports beyond garments, strengthening public institutions, and ensuring financial sector stability will be critical to reducing economic vulnerabilities. Fiscal reforms and increased domestic revenue will help fund essential development initiatives.

Bangladesh has shown resilience in recovering from global disruptions such as the COVID-19 pandemic and the Russia-Ukraine war. Although GDP growth rebounded strongly after the pandemic—7.10% in FY 2021–22—global economic headwinds have led to slower growth in recent years. Growth fell to 5.78% in FY 2022–23 and is provisionally estimated at 5.82% in FY 2023–24. Inflation, external debt pressures, and foreign exchange reserve concerns remain challenges that policymakers are actively addressing.

Going forward, strengthening domestic economic activity, enhancing export competitiveness, and building climate resilience will be vital. Expanding social safety nets and inclusive policies will help cushion vulnerable groups and ensure broader participation in growth. Overall, Bangladesh's development story is one of resilience, ambition, and transformation. With continued reform, strong leadership, and inclusive strategies, the country is well-positioned to overcome current challenges and achieve long-term prosperity.
Sonali Bank PLC has adopted a proactive approach towards managing risks within its operations, particularly focusing

on macro-prudential measures to ensure financial stability and resilience. This includes close monitoring of adherence to Asset-Liability Management (ALM) and Foreign Exchange Risk Management Guidelines, aiming to optimize the Advance/Deposit Ratios and prevent over-exuberance in lending activities. Through these measures, the bank has witnessed improvements in asset quality, underpinned by enhanced origination discipline and targeted growth strategies. Diversification of loans across industry sectors and geographical regions has been prioritized, reflecting a prudent approach to risk management and a commitment to sustainable growth.

Furthermore, Sonali Bank is dedicated to fostering a robust risk culture and implementing effective enterprise risk management practices throughout the organization. This involves instilling a sense of responsibility for risk management among all employees and integrating risk considerations into decision-making processes at every level. In addition to financial risks, the bank recognizes the importance of addressing emerging threats such as financial crime and cyber risks. Significant progress has been made in combating financial crime, while efforts to enhance cyber risk management capabilities have been intensified to safeguard the bank's operations and protect the interests of employees, clients, and stakeholders. Overall, risk management is acknowledged as a shared responsibility across Sonali Bank PLC, underscoring its integral role in shaping strategic decisions and ensuring the long-term sustainability and success of the institution.

Composition of the Risk Management Committee of the Board of Directors

In line with the circular no.11 dated 27 October, 2013 of Bangladesh Bank, the Risk Management Committee of Sonali Bank PLC was last re-constituted with the following members of the Board of Directors:

Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Md. Mofazzal Husain	Director	Chairman
2	Mr. Mohammed Mahbubur Rahman	Director	Member
3	Mr. Molla Abdul Wadud	Director	Member
4	Ms. Laila Bilkis Ara	Director	Member
5	Mr. Tariqul Islam Chowdhury	Director	Member

Risk Management Committee plays a crucial role in overseeing and reviewing various prudential risks within Sonali Bank PLC. These risks encompass a wide range of areas, including credit risk, country cross-border risk, market risk, pension risk, capital risk, liquidity and funding risk, and operational risk. In addition to these traditional risks, the committee also focuses on key cyber risks, threats, and events, recognizing the evolving landscape of risks in the digital age. The committee is responsible for staying abreast of project updates and monitoring the Board's top risk profile updates as identified. Regular reporting mechanisms ensure that the committee is kept informed about risk management practices, including portfolio trends, policies and standards, stress testing, liquidity, and capital adequacy. This information equips the committee with the necessary insights to make informed decisions and take appropriate actions to mitigate risks effectively.

Furthermore, the committee is vested with the authority to investigate or seek any information related to activities within its terms of reference. This authority underscores the committee's mandate to ensure transparency, accountability, and adherence to risk management protocols throughout the organization.

Overall, the dynamic nature of risk management necessitates a proactive and vigilant approach, and the Board of Directors Risk Management Committee plays a pivotal role in fulfilling this responsibility, thereby contributing to the resilience and sustainability of Sonali Bank PLC.

We have a number of ongoing initiatives that will further enhance the risk management framework and capability of the bank. Major issues and areas of interest dealt with by RMC during 2024 are noted below:

- Reviewed monthly Risk Management Reports, half yearly Comprehensive Risk Management Reports (CRMR), Quarterly Stress Test Reports and recommendations of ERMC (Executive Risk Management Committee)
- Reviewed Recovery Plan of Sonali Bank PLC.
- Risk management Guidelines 2024
- Approval of Risk Appetite Statement(RAS)2024
- Approval of Stress testing Report.
- Reviewed ICAAP (Internal Capital Adequacy Assessment Process) and SRP (Supervisory Review Process) return of Sonali Bank PLC.
- Reviewed Comprehensive Risk Management Ratings of Sonali Bank PLC.
- Reviewed risk register of Sonali Bank PLC.
- Reviewed and endorsed Bank's risk appetite/ internal limits for 2023 on major risk areas to place towards Board of Directors for approval.
- Reviewed periodically Top 20 credit exposure (Group) of Sonali Bank in terms of limit offered to

counterparties and advised management to closely monitor the account performance and to pay special attention to the vulnerable accounts.

- Reviewed Corporate Social Responsibility Guidelines of Sonali Bank PLC.
- Review on guidelines on Sustainability and Climate related financial Disclosure.
- Approval of Sustainable Finance policy 2024.
- Approval of TOR (Terms of reference) and restructuring the Sustainable Finance committee .
- Approval of TOR and restructuring the Sustainable Finance unit committee.
- Approval of Risk Management Checklist 2024.

It's commendable to see Sonali Bank PLC's commitment to enhancing its infrastructure for compliance with risk management standards and improving various aspects such as exposure management, data quality, stress testing, and operational risk management. Streamlining processes not only benefits clients by providing better service but also drives internal efficiencies, ultimately contributing to the bank's overall effectiveness and success.

Acknowledging the invaluable contribution of colleagues within the Risk Management Committee underscores the collaborative effort and teamwork required to effectively manage risks within the organization. Their guidance, support, and expertise are instrumental in ensuring the smooth functioning of the committee and the fulfillment of its objectives. Additionally, recognizing the efforts of all members of the Risk Management Committee, as well as executives and officers within the Risk Management Division, reflects a culture of appreciation and gratitude for their dedication and hard work in safeguarding the bank's interests and ensuring prudent risk management practices.

Finally, expressing gratitude to the Chairman and other members of the Board for their confidence in overseeing the risk management agenda demonstrates a strong commitment to governance and leadership, fostering trust and accountability within the organization. Overall, Sonali Bank PLC's proactive approach to risk management and its culture of appreciation for the contributions of its team members bode well for its continued success and resilience in the face of evolving challenges.



(Md. Mofazzal Husain)
Chairman Risk Management Committee
Board of Directors

REPORT ON RISK MANAGEMENT **OF SONALI BANK PLC**

Risk Management at Sonali Bank PLC includes risk identification, risk assessment, risk measurement and risk mitigation and its main objective is to minimize negative impact on profitability and capital. Banks are, therefore, required to maintain an organizational unit in charge of risk management. Banks face various risks throughout its overall business activities. The major risks are credit risk, market risk, liquidity risk and operational risk which includes IT risk. An independent Risk Governance Structure, in line with international best practices, has been put in place, in the context of separation of duties and ensuring independence of Risk Measurement, Monitoring and Control functions. The core aim of all process is to provide adequate transparency and understanding of the existing and emerging risk issues and to ensure a holistic cross-risk perspective.

RISK MANAGEMENT FRAMEWORK

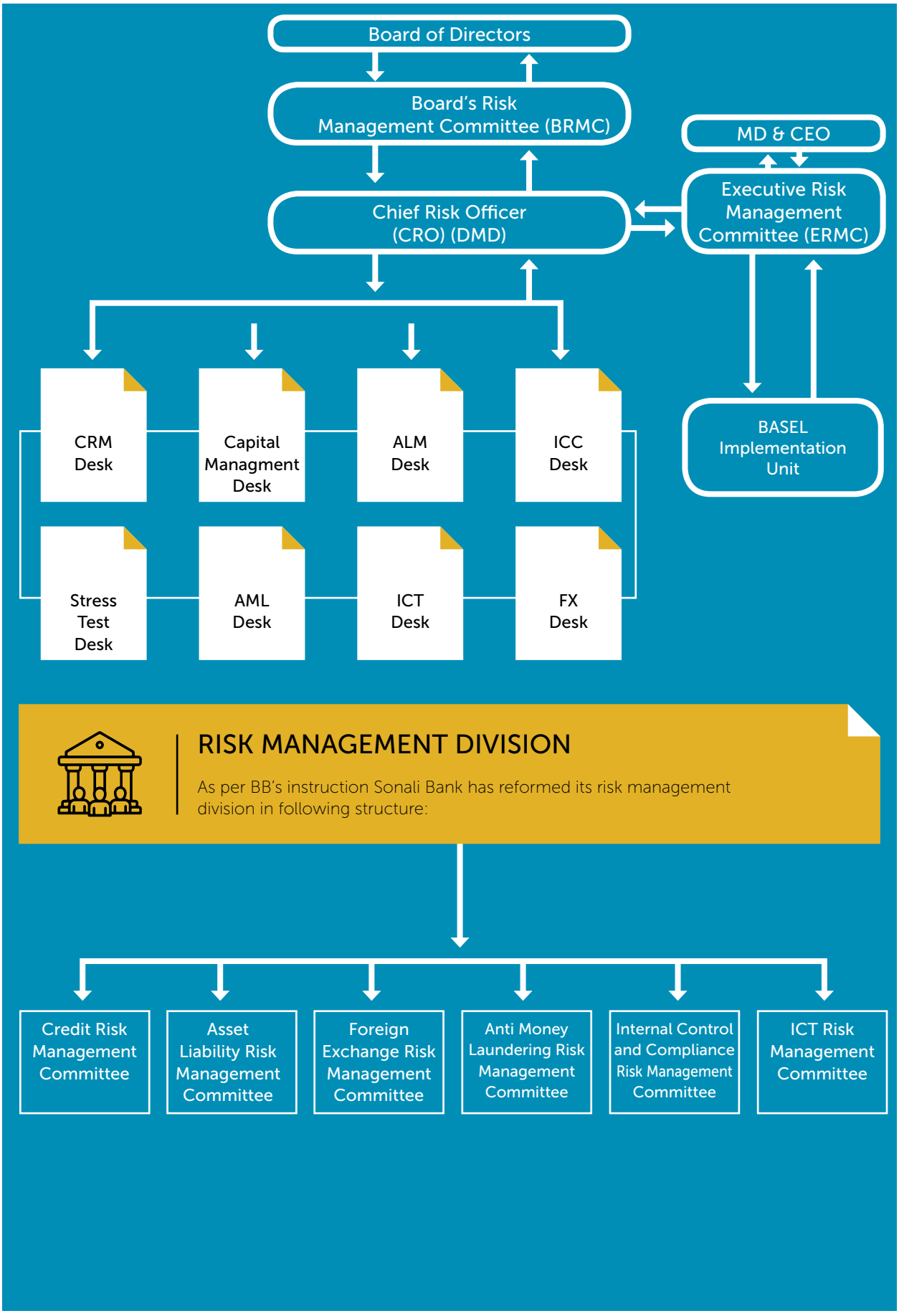
Risk management process of Sonali Bank PLC is based on the Bangladesh Bank guidelines and the clear concept of identification, assessment, parameter setting, controlling and monitoring activities. The primary goals of risk management are to ensure that the outcomes of risk-taking activities are consistent with the Bank's strategies and risk appetite, and that there is an appropriate balance between risk and reward in order to maximize return.

The risk management framework is applied on an enterprise-wide basis and consists of following elements:



RISK GOVERNANCE:

The various risks across Bank is monitored and reviewed through the Executive Level Committee and the Risk Management Committee of the Board which meets regularly. Risk Management Committee at Operational unit and Business unit level are also in place.


Board of Directors
Board's Risk Management Committee (BRMC)
Chief Risk Officer (CRO) (DMD)
MD & CEO
Executive Risk Management Committee (ERMC)
BASEL Implementation Unit
CRM Desk
Capital Managment Desk
ALM Desk
ICC Desk
Stress Test Desk
AML Desk
ICT Desk
FX Desk
RISK MANAGEMENT DIVISION
As per BB's instruction Sonali Bank has reformed its risk management division in following structure:
Credit Risk Management Committee
Asset Liability Risk Management Committee
Foreign Exchange Risk Management Committee
Anti Money Laundering Risk Management Committee
Internal Control and Compliance Risk Management Committee
ICT Risk Management Committee

RISK APPETITE AND **RISK HEAT MAP OF SBPLC**

Effective risk management requires clear articulation of the Bank's risk appetite and how the Bank's risk profile will be managed in relation to that appetite. Risk appetite is the level and type of risks that the bank is able and willing to assume in exposures and business activities, given business objectives and obligations to stakeholders (depositors, creditors, shareholders, borrowers, regulators). Risk appetite of Sonali Bank PLC is generally expressed through both quantitative and qualitative means and considers extreme conditions, events, and outcomes. It is stated in terms of the potential impact on profitability, capital and liquidity.

EXPOSURE LIMIT (RISK APPETITE):

Risk Areas	Risk Appetite	Dec'24
Overall growth of total loans and advances (funded) (amount & %)	109000.00	99196.57
Overall growth of total loans and advances non-funded (amount & %)	60000.00	53313.24
Top-20 borrower-wise loans to total loans & advances (funded)	Not more than 40.00%	39.06%
Gross NPL to total loans (%)	Not more than 10%	18.20%
Recovery against classified loan(%)	Not less than 30.00%	9.54%
Unsecured exposure* to total exposure (funded) (%)	Not more than 35.00%	27.62%
Off-balance sheet exposure to total assets (%)	35.00%	23.57%
Overdue accepted bills (payable and receivable) to total loans(%)	Not more than 1.00%	0.09%
Rescheduled loans to NPLs(%)	Not more than 7.00%	1.30%
Written off loans to total NPLs(%)	Not more than 6.00%	27.58%
Amount of loan outstanding with acceptable rated customers (risk weight up to 100%) to the amount lies with total rated customers (%)	Not less than 92.00%	85.00%
Impact on net interest income(NII) due to 1% adverse change in interest rate	Not more than (150.00)	223.02
Exchange rate shock to operating income (amount and %)	Not more than 3.50%	126.00 & 1.40%
Top-10 deposit suppliers to total deposit(%)	Not more than 15.00%	8.24%
Loss due to internal and external fraud	Not more than 5.00%	7.52
Expected operational loss as % of operating income	Not more than 13.00%	12.30%
Average Core risks rating		3.00
Operating expenses to operating income (%)	43.00%	60%
LCR	More than 400.00%	668.32%
NSFR	More than 100.00%	101.89%
CRAR	12.50%	10.08%
CRAR after combined credit shock	10.50%	7.67%
Deposit excluding interbank	166000.00	160,830.52
Advance (Investment)-Deposit Ratio (%)	64.12%	60.11%
Interbank borrowing (cumulative) (five days)	Not more than 5200.00	00

RISK HEAT MAP AND KEY RISKS

Sonali Bank's risk heat map has been created referencing the key risk factors enumerated in the table detailing the key risks factors of the Bank and their respective mitigation measures.

The categorization of major risk factors is given below:

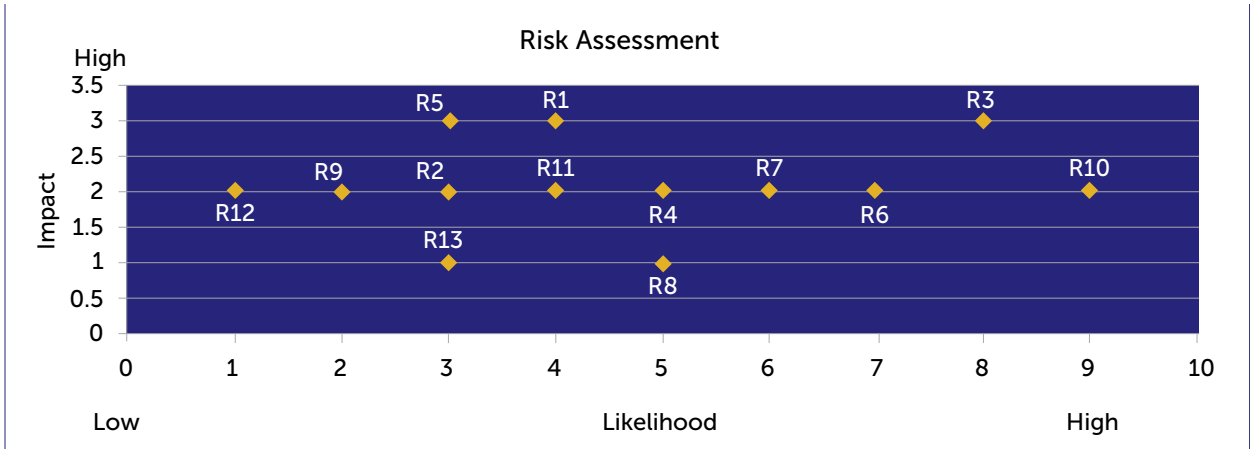


Fig: Key Risk Factor Matrix

Industry-related risks	• Risk associated with prevailing economic conditions • Interest Rate risk • Risk associated with a highly competitive industry • Risk related to disruption due to any adverse or unexpected regulation/market activity
Operational risks	• Risk related to employee attrition • Risk associated with client portfolios • Risk of IT system failure and cybercrime • Risk associated with credit management
Regulatory and legal risks	• Risk of litigation and legal proceedings
Financial risks	• Liquidity risk • Risk associated with the bank's credit rating

Risk factor	Potential impact	Impact severity	Mitigation / opportunity capture
R1 Credit management risks	Payment defaults can have an impact on asset value and the financial health of the Bank.	High	• Stern Loan disbursement procedure • High surveillance with proactive stance on credit management • Regulatory-aligned provisions support any future Balance Sheet impact
R2 Client portfolio risks	Contracts may be terminated on notice. Moreover, the Bank's lending contracts with its clients are under constant threat from rivals. In addition, there is a trend towards operating on a project- by-project basis, diluting the relationship value. Finally, with the intensification of corporate consolidation process globally, the risk of losing a client following a merger and/or acquisition is a risk.	Medium	• Promote relationship-based banking to develop stronger bonds with clients • Sustain leading market position with a competitive offering • Large and diverse clientele with no single customer concentration
R3 IT system failure risks	The digital marketplace is expanding at a fast clip, and reliance on information technology has never been greater. This dependence entails risks for the Bank, such as technical failure, malicious attack, as well as possible internal threats that could lead to an interruption of services and/or loss of personal data.	High	• Robust IT systems with firewalls and safeguards that are also subject to regular testing and audits • Strong redundancies • Specialist team with significant collective experience
R4 Legal proceedings	As per regulatory provisions, the bank can file a case in the court of law if borrower payments are delayed or if there is willful default. The case disposal may be stretched or delayed or put in abeyance, incurring loss of asset value and loss of opportunity cost for the Bank, with additional liability in legal costs.	Medium	• The bank has a specialist Legal team with strong judicial background in handling legal and court matters • The Legal team has been able to successfully recover a significant amount over past 5 years, reflecting a sound record in case filing and closure
R5 Liquidity risks	Liquidity is the most critical requirement for a Bank. Lack of liquidity may impede credit operations and result in loss of opportunity and reputation. While the loose monetary policy during the pandemic period had triggered unprecedented liquidity, the situation is reversing with tightening policy to curb inflation sucking out liquidity. The Bank is also exposed to liquidity risk when its incoming revenue is not sufficient to cover its outgoing payments.	High	• Diversified credit mobilization base • Healthy CASA percentage, indicating sufficient base of low-cost fund • Credit-deposit ratio of 60.00 % • Opportunity to borrow from refinance windows, which also helps lower credit cost • Above-regulation statutory liquidity ratios

Risk factor	Potential impact	Impact severity	Mitigation / opportunity capture
R6 Interest rate risk	Managing interest rate risk is critical as it directly affects the viability and solvency of a Bank.	Medium	• To minimize gap between Rate Sensitive Asset and Rate Sensitive Liabilities. • Swift credit reprising amid rising policy rates to protect margins and yet ensure customer affordability through non-impact on EMIs • Intelligence shared from RMD on key actionable points for ALCO • Robust ALCO composition with longstanding experience
R7 Sensitivity to the economic climate	The banking and financial services sector is particularly sensitive to changes in the economic climate. Economic downturns can have a severe impact on the industry, more than on other sectors in particular because many companies respond to a slowdown in economic activity by reducing their investment and borrowing capacity, which could have an adverse effect on the Bank. However, Bangladesh's economic resilience and developmental profile have ensured sustainable credit demand. Further, the government focuses on sustained infra development has also helped foster public credit demand.	Medium	• Large and diversified borrower base • Large and varied product offering • Extensive on-ground footprint
R8 Highly competitive industry	The banking industry is highly competitive and is expected to remain so. The bank's competitors are of all sizes and types, including large MNCs, etc. These have access to technical solutions that respond to clients' specific needs.	Low	• Longstanding sectoral presence with experience of various market cycles • Demonstrated ability to maintain existing client relationships • High focus on winning new clients and accounts • Solid market reputation and goodwill
R9 Regulatory/ market disruption	Sudden, severe or abrupt changes to regulations and market practices may disrupt the industry. Particularly, the expansion of digital banking, FinTech companies and e-commerce businesses into financial services could lead to the disintermediation of a part of the Bank's activities.	Medium	• Provide clients with the best-in- class services and solutions in a timely and scalable manner • Build agility in competitor response • Execute on the strong digitalization roadmap
R10 Forex	Bangladesh's currency saw significant devaluation against the US$. Considering this, the government and central bank imposed restrictions on imports to prevent deterioration of balance of payments, etc., that impacted the LC business. There existed severe shortage of foreign currency liquidity in the domestic foreign exchange market.	Medium	Anticipating market uncertainty, the bank's Treasury moved quickly to ensure prudent management of its foreign currency commitments To streamline foreign currency cash flows and strengthen the net open position, spot and forward sales were curtailed, while US$ allocations were prioritized to support only essential imports

Risk factor	Potential impact	Impact severity	Mitigation / opportunity capture
R11 Climate change events	Climate risk continues to be top of mind for the bank. Climate-related disaster events are expected to increase in frequency across the world. Flooding is a major climate event in Bangladesh and has had disastrous consequences over the years. Weather catastrophes thus will impact businesses and will have consequent negative fallout on banks.	Medium	We are acutely aware of our role in driving sustainable development for the benefit of all our stakeholders We continue to focus on green/sustainable finance as a means to accelerate the low-carbon transition We remain committed to responsible finance and impact-based lending, focusing on activities that have a productive and constructive impact on the broader economy and society
R12 Environmental, Social and Governance (ESG) risks	Failure to address ESG concerns could impact our business sustainability, the value of our assets and liabilities and our reputation.	Medium	• Rolled out ESG screening to embed ESG considerations into the process of evaluating corporate clients and in credit assessment • Embarked on strategic affiliations, such as with the Net Zero Banking Alliance (NZBA) that lays out a roadmap for enhancing sustainability practices • Already disclosed both of its interim (2030) emission reduction target and long term (2050) emission reduction target for three major emitters: Power, RMG, Textile • Engaged in more active industry ESG research to capture potential risks and opportunities within the entire value chain of each industry
R13 Employee related risks	The health and wellbeing of employees is at the heart of the Bank's concerns. The banking industry is known for high mobility of talent. The Bank's success is contingent upon the talent and expertise of its teams as well as on the strength of its relationships with clients.	Low	• Focus on employee health and wellbeing through coaching, proper work allocation etc with a robust employee value proposition • Actively attract, retain and motivate valuable managers or employees • Focus on Diversity, Equity, Inclusion as a means to source people from across a wider talent pool.

RISK MANAGEMENT TOOLS IN SBPLC

Effective risk management deploys tools that are guided by the Bank's Risk Appetite Framework and integrated with the Bank's strategies and business planning processes.



POLICIES, PROCEDURES AND LIMIT STRUCTURE OF SONALI BANK PLC

- Risk Management policies, procedures and limits are properly documented;
- Policies are reviewed annually or on demand basis;
- All policies and procedures are duly approved by the Board of Directors;
- Policies are assigned with full accountability and clear lines of authority for each activity and product area;
- A compliance monitoring procedure has been deployed for all policies;
- An independent internal control unit has been formed in SBPLC to check internal compliance;
- Provide a comprehensive Bank wide view of risks across at material risk types.

GUIDELINES, PROCESSES AND STANDARDS

Guidelines are the directives provided to implement policies as set out above. Generally, they describe the facility types, aggregate facility exposures and conditions under which the Bank is prepared to do business. Guidelines ensure the Bank has the appropriate knowledge of clients, products, and markets and that it fully understands the risks associated with the business it underwrites. Guidelines may change from time to time, due to market or other circumstances. Risk taking outside of guidelines usually requires approval of the Bank's MD & CEO.

Processes are the activities associated with identifying, evaluating, documenting, reporting and controlling risks.

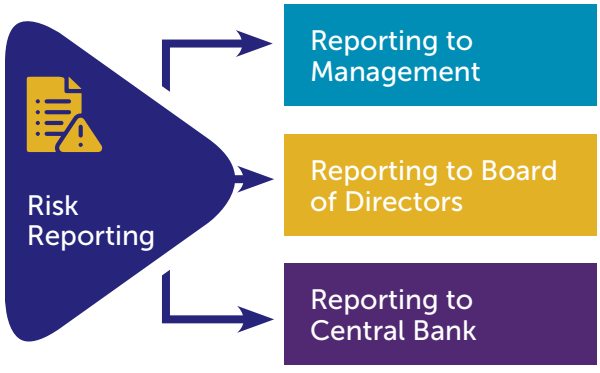
Standards Define the breadth and quality of information required to make a decision, and the expectations in terms of quality of analysis and presentation. Processes and standards are developed on an enterprise-wide basis, and documented in a series of policies, manuals and handbooks under the purview of Risk Management Division. Key processes cover the review and approval of new products, model validation and stress testing.

Risk Assessment, Monitoring and Management Reporting System

- An effective risk monitoring procedure exists in the Bank to identify and measure all quantifiable and material risk factors;
- SBPLC has a separate Management Information Systems (MIS) Division which provides necessary information to Risk Management Division and Senior Management for understanding the bank's position and risk exposure in time;

DISCLOSURE OF RISK REPORTING

Risk management activities are being reported to both internal and external controlling authorities seeking further direction for proper and timely mitigation of risks:



Risk Management Paper (RMP) consisting of various data related to Credit Risk, Market Risk, Liquidity Risk and Operational Risk from all related divisions are presented in the monthly meeting of all Risk Committee and Sub-risk Committee conducted under the supervision of Risk Management Division (RMD). Subsequently, the RMP is submitted to the Risk Management Committee of the Board and the decisions are communicated to relevant divisions of the bank for implementation. The report also submitted to Bangladesh Bank on monthly basis. Bangladesh Bank also determines the status of risk management of the bank on the basis of RMP and provides Risk Management rating bi-annually which is ultimately considered in the CAMELS rating of the Bank.

Stress Testing is a simulation technique to determine the reactions of different financial institutions under a set of exceptional, but plausible assumptions. A stress test, in financial terminology, is an analysis or simulation designed to test the ability of a given financial institution to deal during forecasted economic crisis. Stress testing framework as provided by Bangladesh Bank assesses the impact on CRAR due to minor , moderate and major level of shock in terms of credit risk, exchange rate risk, liquidity risk, equity price risk and interest rate risk. Stress testing for credit risk assesses the impact of increase in the level of Non-Performing Loans (NPLs) of the banks.

Analysis of Stress Testing Result as on 31st December 2024:

Individual Shock	After Minor Shock(%)	After Moderate Shock(%)	After Major Shock(%)
Performing Loan Directly downgraded to B/L: Sectoral Concentration 1	9.98	9.72	9.46
Performing Loan Directly downgraded to B/L: Sectoral Concentration 2	9.80	9.19	8.57
Increase in NPLs due to default of Top Large borrowers	10.10	10.10	9.72
Negative Shift in NPLs Categories	9.34	-6.47	-7.95
Decrease in the FSV of the Collateral	9.59	9.08	8.03
Increase in NPLs	8.95	6.07	1.26
Interest Rate	8.13	6.15	4.17
FEX: Currency Appreciation	9.96	9.81	9.67
Equity Shock	9.88	9.65	9.20
Combined Shock	5.32	-16.23	-26.15

Comprehensive risk management report (CRMR)

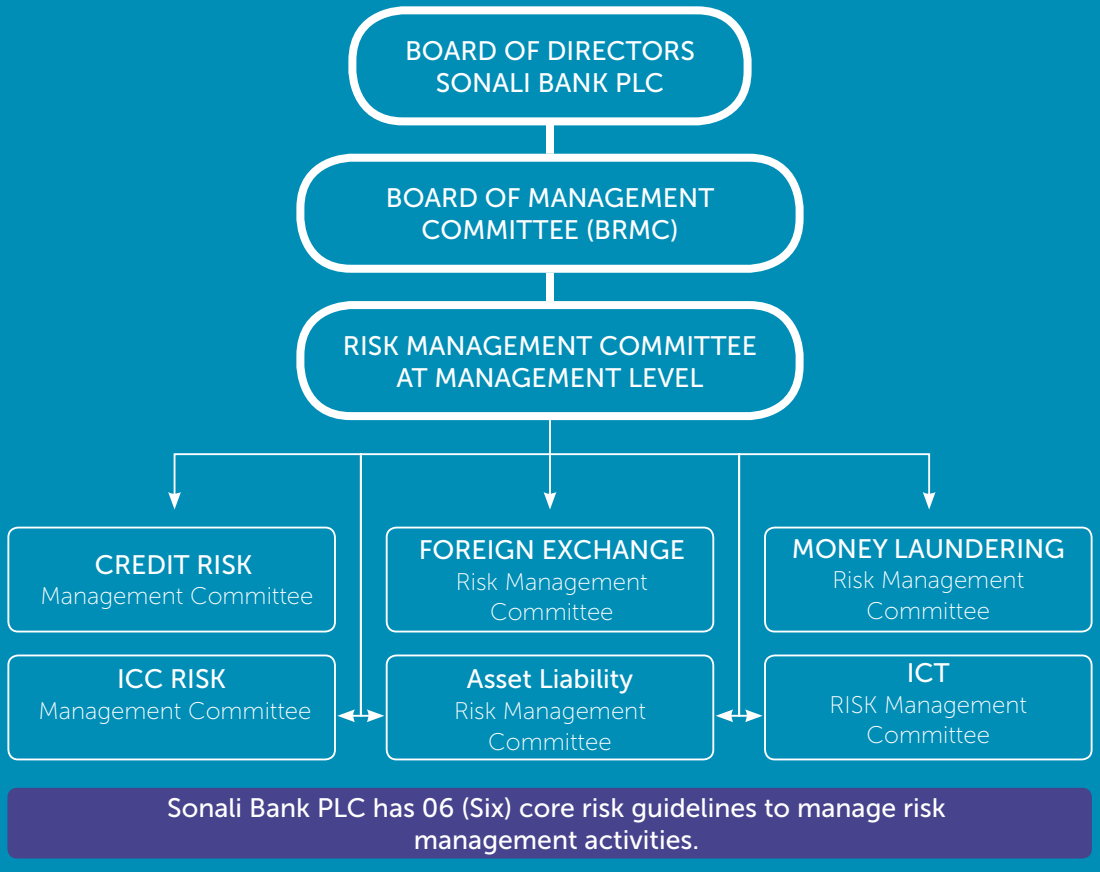
It is prepared on half yearly basis to record different risks related issues of credit, market and operational risk across the Bank and submitted to Bangladesh Bank. Bank Risk Management Committee (BRMC) reviews this paper and recommends action plans to concern department for mitigating identified risk areas and follow-up the implementation of previous recommendations.

CORE RISK **MANAGEMENT**

Central Bank has identified six core risks for banks to strengthen the risk management practices of banks. The Central bank has also issued policy guidelines for sound management of these core risks that are central to conduct risk management activities. Central Bank does a special core risk audit every year and gives core risk ratings for each area. The rating is also used as one of the parameters used to determine the CAMELS rating of the bank, and side by side, this rating is also used to determine the additional capital requirement under the BASEL regime.

There are six separate Risk Management Sub-Committees (CRM, ALM, ICC, F.Ex., ICT, AML) in Sonali Bank PLC for six Core Risks to address basic risk management activities like identification, assessment and mitigation of risks. Risk Management Division oversight those sub-committees activities and report to Risk Management Committee at Management Level on monthly basis. Risk Management Committee at Management Level. Risk Management Division is submitting proposals, suggestions & summary of Risk Management Committee at Management Level meetings to Board Risk Management Committee (BRMC) on quarterly basis.





Sonali Bank PLC has 06 (Six) core risk guidelines to manage risk management activities.

CREDIT RISK

Credit Risk is defined as the possibility of losses associated with the diminution in the credit quality of borrowers or counterparties from outright default or from reduction in portfolio value. Credit Risk emanates from a bank's dealings with an individual, non-corporate, corporate, Bank, financial institution or sovereign.

MITIGATION MEASURES:

A. Policy Guidelines

- Lending Guidelines
- Credit Assessment and ICRRS
- Approval Authority
- Segregation of Duties
- Internal Audit

B. Preferred Organizational Structure

Sonali Bank PLC has decentralized credit risk management system. Based on delegation of power the following authority plays role in this regard.

- Role of the Board of Directors
- Role of Senior Management
- Role of the Credit Risk Management Committee
- Organizational Structure of Credit Officials

C. Procedural Guideline

- Credit Administration
- Credit Monitoring
- Credit Recovery

Other Regulations of BB Relating to Credit Risk

- Policy on Loan Classifications
- Policy on Single Borrower Exposure
- Policy For Rescheduling of Loans
- Policy For Loan Write Off
- Guidelines on Managing Core Risk in Banking
- Guidelines on Environmental Risk Management
- Restrictions on Lending to Directors of Private Banks
- Implementation of ICRRS
- Prudential Guidelines for Consumer Financing and Small Enterprise Financing
- Green Banking

Area	2024	2023
Dhaka	57.90%	59.32%
Chattogram	7.98%	7.70%
Rajshahi	7.29%	6.98%
Khulna	9.23%	8.90%
Rangpur	9.00%	8.80%
Sylhet	2.07%	1.98%
Barishal	3.03%	2.85%
Mymensingh	3.50%	3.46%
Grand Total	100%	100%

Dhaka maintaining its foremost position at 58 %. There are some public corporation named BCIC(Bangladesh Chemical Industries corporation) ,BADC(Bangladesh agriculture Development Corporation) ,Bangladesh Biman, Bangladesh Sugar, Payra Port Authority , TCB and others are bearing about 30% of total loans and advances. The outstanding loans of above mentioned corporations are included in Dhaka division and it is the prime and sole reason of semi-concentration. Chattogram, Rangpur, Rajshahi and Khulna divisions are bearing rational portion of total investment. Barishal and Sylhet are holding lower fraction but balanced as compared to the size of these regions.

ASSET-LIABILITY RISK (ALM)

ALM is a process to manage the composition and pricing of the assets, liabilities and off balance sheet items and aims to control banks exposure to market risks, with the objective of optimizing net income and net equity value within the overall risk preferences of the Bank. ALM programs focus on interest rate risk, liquidity risk and foreign exchange risk as those represent the most prominent risks and may affect the overall balance-sheet of the organization. Individual risk mitigation methodology is discussed hereinafter.

ALCO: The responsibility of Asset Liability Management is assigned to the Treasury Management Division of this Bank. Specifically, the balance sheet used to manage by the Asset Liability Management (ALM) desk which has established on the Treasury Division.

MARKET RISK:

Market risk is the potential of losses to income or the value of asset, liabilities and equity arising from changes in market prices. Such market prices may include reference Interest rates, Foreign Exchange rates, Traded Prices of Equity Shares and other commodities etc.

LIQUIDITY RISK:

Particulars	2024	2023	2022	2021	2020
LCR	668.32 %	331.90%	242.00%	422.54%	539.08%
NSFR	101.89%	101.27%	102.49%	100.73%	100.45%

Sonali Bank PLC has established consistently strong liquidity positions over one decade, as reflected in Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR). In 2024, the LCR stands at a robust 668.32% indicating ample high-quality liquid assets to cover net cash outflows over a 30-day period under stress conditions. Additionally, the NSFR of 101.89% in 2024 suggests the bank maintains a stable funding profile in relation to its long term assets and off-balance sheet exposures. Overall, Sonali Bank's historical LCR and NSFR highlight its commitment to maintaining robust liquidity and funding resilience.

Foreign Exchange Risk

The risk of an investment's value changing due to changes in currency exchanges rate. The risks that an investor will have to close out a long or short position in a foreign currency at a loss due to an adverse movement in exchange rates also known as "currency risk" or "exchange-rate risk". The Bank has Foreign Exchange Risk management policies approved by the Board of Directors. Treasury management division is carrying out treasury operations in accordance with the policies and procedures and effective risk management framework. The front office, mid office and back office have been segregated as per the Bank policy. Mid office which is independent of risk taking unit, is responsible for risk management, monitoring, internal controls and management reporting.

The Mid office revalues all Nostro and Vostro balances at current market rates on the last working day of each month to monitor risk levels of the Bank. The management reports generally contain the following information:

i. Foreign exchange risk exposures;
ii. Information on adherence to policies and limits;
iii. Findings of risk reviews on foreign exchange risk policies and procedures.

The mid office conducts reviews of internal control and risk management process to ensure its integrity, accuracy and reasonableness and is responsible for the following works related to both internal and external audits.

i. Making all out efforts to get all the audit objections settled within specified time;
ii. Preparing the compliance report and forwarding the same to audit teams.

The following measures have been taken to control foreign exchange risks:

i. Set counterparty limit
ii. Set limit for open position
iii. Monitor market movements
iv. Timely reconciliation
v. Imposed Dealer's dealing limits- Intra-day limit, per deal limit, stop loss limit per day, loss limit per deal.
vi. Concurrent auditor has been posted to oversee day to day treasury operations;
vii. Introduction of verification system for payment instruction (PI) through SWIFT message MT 202 and MT 740
viii. Reports prepared by the front office regarding Foreign Exchange deal containing information of Blotter Size Limit, Deal Amount (Currency wise), Gross Profit, Net Profit and Limit Breach has presented to the higher authority on daily basis.

Anti-Money Laundering Risk (AML)

It arises from the practice of disguising the origins of illegally- obtained money (drug dealing, corruption, accounting fraud and other types of fraud, and tax evasion etc.) through banking channel and the proceeds of crime are made to appear legitimate. Sonali Bank PLC has fully confirmed the above issues. In order to mitigate money laundering risk, Sonali Bank has assigned CAMLCO in its head office and BAMLCO in all branches.

The following major issues that bank have been incorporated in the respective policy and followed them to mitigate money laundering risk:

- Bank has developed, administered, and maintained an anti-money-laundering compliance policy.
- Bank updates the policy in every year incorporating the current issues.
- The policies have been tailored to the institution and based upon an assessment of the money laundering risks.
- The policy address its know your customer (KYC) policy and identification procedures before opening new accounts, monitoring existing accounts for unusual or suspicious transactions or activities.
- It also includes a description of the roles and responsibilities of the anti-money laundering compliance officers(s)/Money Laundering and

Terrorism Financing Prevention Division and other appropriate personnel will play in monitoring compliance with and effectiveness of money laundering policies and procedures.

- There is a separate division which Money Laundering and Terrorism Financing Prevention Division to monitor money laundering issues which needs to be reported to Bangladesh Bank.
- Cash transaction report (CTR) is being sent to Bangladesh Bank on monthly basis for cash transaction of 1.00 million or above in a day.
- During inspection the branches, the auditor's report provided by BB about strengthening the on-site and off-site supervision relating to prevent money laundering and terrorist financing.

Internal Control and Compliance (ICC) Risk

SBLPLC's management of operational risk and compliance obligations has not kept pace with increasing demands. A good risk culture is one where risk management is everyone's job. We will preserve the customer orientation of our culture, but apply lessons from best-in-class organizations that have built strong operational risk cultures.

SBLPLC will do what it takes to fix the root causes of issues, including governance, capability, culture and investment. Bank has introduced risk register for anticipating the risky issues earlier. The main objectives of internal control are as follows:

- Performance objectives: To maintain the efficiency and effectiveness of overall operating activities.
- Information objectives: To ensure the reliability, completeness and timelines of financial and management information.
- Compliance objectives: To ensure the robust compliance with applicable laws and regulations.

Information and Communication Technology (ICT) Risk

Sonali Bank has formulated the ICT policy to use as a minimum requirement and as appropriate to the level of its IT operation. The guidelines includes IT security policy, physical security policy, password policy, anti-virus policy, server security policy, IT assets administration and management policy, disaster management policy and system audit policy. Sonali Bank has adopted sufficient measures to protect the safety and security of information and communication platform from unauthorized access, modification, virus, disclosure, cyber security and destruction in order to ensure business continuity, data safety and security thereby protecting customers' interest at large. Sonali Bank PLC has appointed Chief Information Technology Officer (CITO) for managing ICT risk in day to day service properly.

SUPERVISORY REVIEW **PROCESS OF SBPLC**

The Second Pillar of BASEL- III of Risk Based Capital Adequacy Framework is intended to ensure adequate capital to support all the risks as well as to develop and use better risk management techniques in monitoring and managing the risks in current operating environment. The key principle of SRP is that SBPLC have a process for assessing overall capital adequacy in relation to risk profile in balance sheet and off balance sheet exposure along with a strategy for maintaining capital at an adequate level. The sound and vibrant SRP team consists of three layer structure named Strategic Layer, Managerial Layer and Operational Layer is responsible for preparing Internal Capital Adequacy Assessment Process (ICAAP) on yearly basis considering the following risk areas:

Sl.	Particulars of Risks	Risk Area	Capital Requirement (crore)
A	Minimum Capital Requirement under pillar-1		
1	Credit Risk	On-Balance Exposure	5767.20
		Off-Balance Exposure	148.04
		Total	**5915.24**
2	Market risk	Interest Rate Related Instrument	446.03
		Equity Risk	212.95
		Forex. Risk	251.96
		Total	910.94
3	Operational Risk	15.00% average of gross income of last 3years	1130.86
B	Additional Capital Requirement under pillar-2		625.60
1	Residual Risk	Error in documentation	9.29
		Error in valuation of collateral	00
2	Credit Concentration Risk	Credit Concentration Risk	00
		Market Concentration Risk	00
3	Liquidity Risk	CRR, SLR,ADR	00
		MTFR, MCO ,LCR,NSFR	00
4	Reputation Risk	Credit Rating of SBPLC	00
		Internal Fraud, External Fraud	6.57
		Non-Payment / Delayed payment of accepted bills	00
		Quality of customer services	00
5	Settlement Risk	Non-receiving or delayed receiving of receivable bills (foreign & domestic)	00
6	Strategic Risk	CAMELS rating	79.57
		Operating expenses % of Operating Income	00
		Classified loans ratio	79.57
		Recovery of classified loan	79.57
		Written-off loans, Interest waiver	00
		Rescheduling of loans and adv.more than 3 times	185.03
		Total	423.74
7	Evaluation of Core Risk Management based on rating	Credit Risk Management	119.36
		Asset Liability Risk Management	119.36
		Internal Control and Compliance	119.36
		Anti Money Laundering Risk	119.36
		Forex. Risk Rating	00
		ICT Risk rating	119.36
		Total	**596.80**
8	Environmental & Climate change Risk	Damage of assets from adverse change of environment	12.93
9	Other Material Risk	Other risks that may jeopardize assets or income.	00
C	**Total Capital Requirement (A+B) for the year 2024**		**8582.63**

***Capital charge against Strategic risk is excluded from total capital requirement as it is lowered to operational risk.

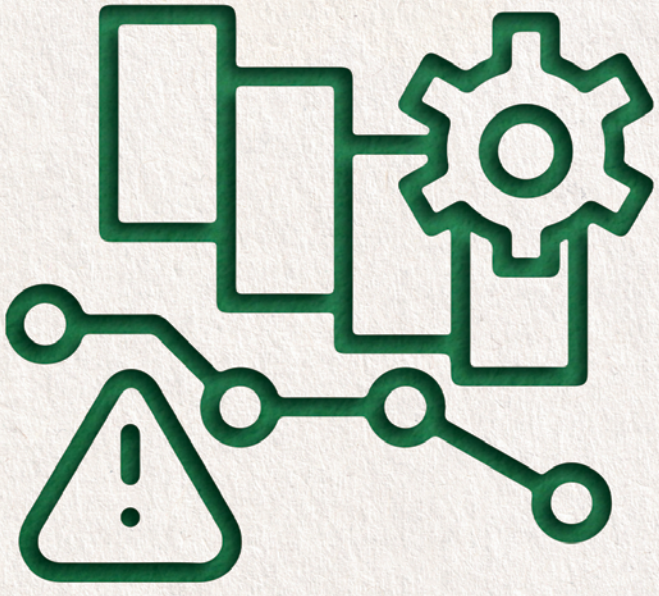
RISK **REGISTER**

The Risk Register is one of the effective tools for comprehensive risk management that will be maintained by the bank to identify the key business and financial risks, to define and implement respective controls/mitigating factors to reduce the risks faced by the bank.

A Risk Register is a document to record:

- All identified risks
- The likelihood and consequences of a risk occurring,
- The actions you are undertaking to reduce those risks and
- Who is responsible for managing them.

Core risk related divisions of Sonali Bank PLC are maintaining risk registers separately. Risk Management Division collects those risk registers from core risk related divisions and presents the consolidated risk register to the Risk Management Committee at the management level on monthly basis. Risk Management Division also submitted the consolidated risk register and effectiveness of the mitigation measures to Risk Management Committee of Board Division on quarterly basis.



DISCLOSURE ON RISK BASED CAPITAL (BASEL III) (DECEMBER 2024)

The public disclosure of prudential information is an important component of Basel Committee on Banking Supervision's (BCBS's) framework of capital measurement and capital adequacy, known as Basel III. Bangladesh Bank has specified the standard of disclosure through Guidelines on Risk Based Capital Adequacy (December 2010) which was revised in Basel III Guideline on December 2014 with effect from January 2015. The aim of introducing Market discipline in the revised framework is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of the bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets. The reports are purported to affirm the information on Minimum Capital Requirement (MCR) under pillar-I and Supervisory Review Process (SRP) under pillar-II and ensure transparency about the capital adequacy framework, risk assessment and mitigation methodologies, risk exposure in various spectrum so that the stakeholders of the industry can examine the risk related compliance of the Bank.

In line with the Bangladesh Bank BRPD Circular no. 35 of December 29, 2010 as to Guidelines on 'Risk Based Capital Adequacy for Banks' and subsequent BRPD Circular 18 dated December 21, 2014 on 'Guideline on Risk Based Capital Adequacy', Sonali Bank PLC is complying with following detailed qualitative and quantitative disclosures in accordance with the central bank directions covering scope of capital adequacy framework, capital of the bank, risk exposure and assessment methodology, risk mitigation strategies and capital adequacy of the bank.

1. Scope of Application

Qualitative Disclosures	
a) The name of the top corporate entity in the group to which this guidelines applies:	**SONALI BANK PLC** [A State Owned Commercial Bank]
b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group that are (i) fully consolidated; (ii) given a deduction treatment; and (iii) Neither consolidated nor deducted (e.g., where the investment is risk-weighted).	Sonali Bank PLC ("the Bank" or "SBPLC"), a state owned largest commercial Bank, was incorporated in Bangladesh on 03 June 2007 in the name "Sonali Bank Limited" as a public limited company under the Companies Act, 1994 and is governed by the Bank-Company Act, 1991 (amended to date). The Bank's evolution and prominence in the financial sector have been shaped by its history of amalgamation of the National Bank of Pakistan, Bank of Bahawalpur, and Premier Bank Limited as the erstwhile nationalized "Sonali Bank" pursuant to Bangladesh Bank (Nationalization) order, 1972 (P.O. No. 26 of 1972) on a going concern basis. The Bank took over the businesses, assets, liabilities, right, power, privilege and obligation of the Sonali Bank through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Sonali Bank and the Board of Directors on behalf of Sonali Bank PLC on 15 November 2007 with a retrospective effect from 1 July 2007. The Bank has 1,233 branches including two overseas branches at Kolkata and Siliguri in India. Capital to Risk-weighted Assets Ratio (CRAR) report of Sonali Bank PLC is submitted to Bangladesh Bank on 'Solo' basis as well as 'Consolidated' basis. 'Solo Basis' refers to all position of the bank and its local and overseas branches/offices; and 'Consolidated Basis' refers to all position of the bank and its subsidiary companies. The Bank has four subsidiaries and one associate company.
	<u>Subsidiaries of the Bank</u> 1) Sonali Exchange co. Inc. (SECI), an entirely owned (100% owned) subsidiary in USA. 2) Sonali Investment PLC (SIL), an entirely owned (100% owned) subsidiary in Dhaka, Bangladesh. 3) Sonali Pay (UK) Limited (SPUK), an entirely owned (100% owned) subsidiary in United Kingdom. 4) Sonali Bangladesh (UK) Limited, 49% share capital of the company is held by Sonali Bank PLC and the remaining 51% shares hold by the Government of the People's Republic of Bangladesh. It was considered as subsidiary in control perspective as per instruction of Bangladesh Bank from 2021. <u>Associate of the Bank</u> Sonali Intellect Limited, The ownership of the Company having 51% share capital in favor of Intellect Design Arena Limited, India, 35% by Sonali Bank PLC, 10% by Bangladesh Commerce Bank Ltd and remaining 4% by Panthosoft Limited. It is operating in Dhaka, Bangladesh.

1. Scope of Application (Continued)

c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group.	Sonali Bank PLC transfers funds or regulatory capital within the group (subsidiaries & associate) as per Banking rules and regulations with the approval of the Board / Competent Authority.

Quantitative Disclosures

d) The aggregate amount of surplus capital of insurance subsidiaries (whether deducted or subjected to an alternative method) included in the capital of the consolidated group.

The following subsidiaries & associates has included their financial activities and their aggregate capital as bellow:

(Tk. In Crore)

Sonali Exchange co. Inc. (SECI)	14.03
Sonali Investment Limited (SIL)	240.30
Sonali Pay (UK) Limited (SPUK)	30.69
Sonali Bangladesh (UK) Limited	993.55
Sonali Intellect Limited	7.50

2. Capital Structure

Qualitative Disclosures

a) Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in CET 1, Additional Tier 1 or in Tier 2.

In Basel-III framework, the quality and quantity of regulatory capital have been enhanced to increase the resilience. Assessing regulatory capital in relation to overall risk exposures of a bank is an integrated and comprehensive process. The regulatory capital under Basel-III is composed of (I) Tier-1 (Going- concern Capital) and (II) Tier-2 (Gone-concern Capital).

As per Bank Company Act, 1991 (Amended up to 2018) section 13, the terms and conditions of the main features of all capital instruments have been segregated in terms of the eligibility criteria set forth vide BRPD Circular No. 18 dated 21 December 2014 [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel III)] and other relevant instructions given by Bangladesh Bank from time to time. The main features of the capital instruments are as follows:

Total Regulatory Capital= Tier-1 Capital (Common Equity Tier-1 +Additional Tier-1)+ Tier-2 Capital

1. Tier-1 Capital (Going-Concern Capital):

Tier-1 capital also called core capital is the high quality capital that can absorb losses. The Tier 1 capital is divided into two categories which are:

i. Common Equity Tier 1 (CET1) Capital: Common Equity Tier 1 capital (CET1) is the highest quality of regulatory capital, as it absorbs losses immediately when they occur without triggering bankruptcy of the Bank. CET 1 of SBPLC consists of:

Paid-up share capital: Issued, subscribed and fully paid up share capital of the Bank.

Statutory reserve: As per Section 24 of the Bank Company Act, 1991 (Amended up to 2013), an amount equivalent to 20% of the profit before taxes for each year of the Bank has been transferred to the Statutory Reserve Fund.

General Reserve: General reserve created out of profit.

Retained earnings: Amount of profit retained with the banking company after meeting up all expenses, provisions and appropriations.

ii. Additional Tier 1 (AT1) capital: Additional Tier 1 capital (AT 1) also provides loss absorption on a going concern basis. There is no Additional Tier-1 capital instrument at this moment.

Qualitative Disclosures

2. Tier-2 Capital (Gone-Concern Capital):

Tier 2 is an additional component of the bank's core capital base under the Basel accord which will absorb losses only in a situation of liquidation of the Bank. Tier 2 of SBPLC consists of:

General provision: As per Bangladesh Bank directive, amount of provision maintained by Bank.

Quantitative Disclosures

b) Amount of Regulatory Capital with separate Disclosure of CET-1, AT-1, T-1 and T-2 capital

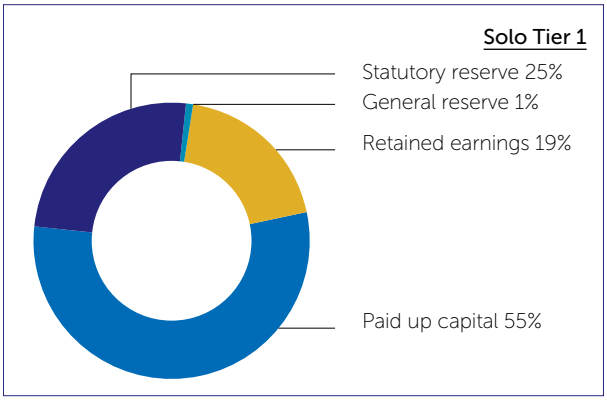
Regulatory Capital		(Tk. in Crore)
Common Equity Tier1 Capital(Going Concern Capital) :	Solo	Consolidated
Paid up capital	4530.00	4530.00
Statutory reserve	2094.07	2094.07
General reserve	58.50	136.74
Retained earnings	1541.52	1636.29
Minority Interest in subsidiaries /Non-Controlling Interest	-	554.63
Additional Tier 1 (AT1) capital :	-	-
Total of Tier 1 capital [A] :	**8224.09**	**8951.73**
Tier-2 Capital (Gone Concern Capital)	Solo	Consolidated
General provision	1338.07	1338.07
Total of Tier 2 capital [B] :	**1338.07**	**1338.07**

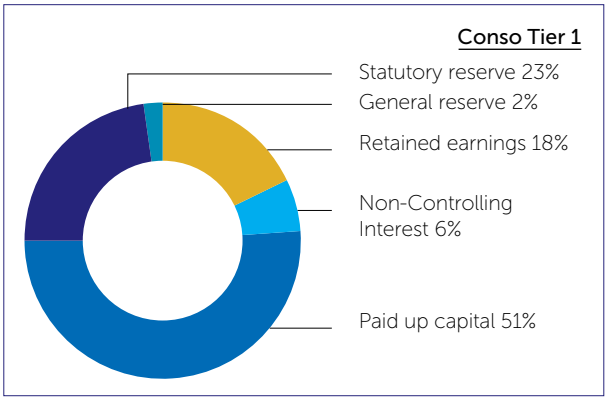
c) Regulatory Adjustment / Deductions from capital

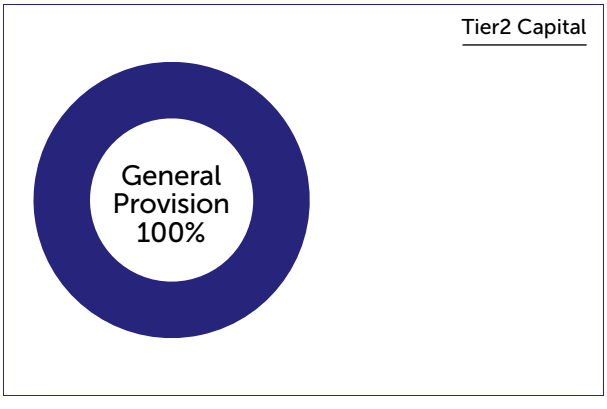
Less: Deduction	Solo	Consolidated
Goodwill and all other Intangible Assets (Software) and DTA [C] :	1539.35	1539.57

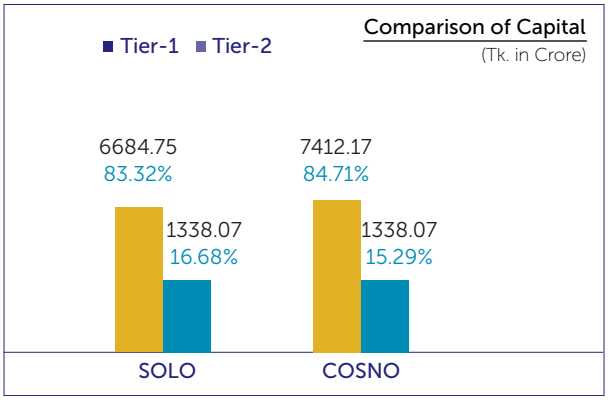
d) Total eligible capital

	Solo	Consolidated
Total eligible capital [A+B-C] :	8022.82	8750.24









3. Capital Adequacy

Qualitative Disclosures

a) A summary discussion of the bank's approach to assessing the adequacy of its capital to support current and future activities

The Bank assesses the adequacy of its capital in terms of Section 13 (1) of the Bank Company Act, 1991 (Amended up to 2013) and instruction contained in BRPD Circular No. 18 dated 21 December 2014 [Guidelines on 'Risk Based Capital Adequacy for Banks' (Revised regulatory capital framework in line with Basel III)].

However, in terms of the regulatory guidelines, the Bank computes the capital charge / requirement as under:

i. Credit risk: On the basis of Standardized Approach;

ii. Market risk: On the basis of Standardized Approach; and

iii. Operational risk: On the basis of Basic Indicator Approach.

Sonali Bank PLC is very much aware of maintaining Capital to support its current and future activities in view to this objective. With a view to meet-up provision shortfall and adjustment of deferred tax assets, an Action Plan has been prepared and subsequently approved by the Board.

The Bank has maintained Capital to Risk-weighted Assets Ratio (CRAR) of 31 December 2024 on the basis of 'solo' and 'Consolidated' which is **10.08%** and **11.00%** respectively as against the minimum regulatory requirement of 10%. This has been calculated considering forbearances allowed by Bangladesh Bank.

Common Equity Tier-I (CET-1) and Minimum Tier-1 Ratio to RWA ratio including Capital Conservation Buffer for 'solo' is **8.40%** as well as 'consolidated' is **9.32%** against the minimum regulatory requirement of **4.50%** and 6.00% respectively. Tier-2 ratio for 'solo' is **1.68%** as well as 'consolidated' is **1.68%**. Maximum limit of Tier-2 Capital (Tier-2 capital can be maximum up to 4% of the total RWA or 88.89% of CET1, whichever is higher).

Capital Conservation Buffer for the year 2024 is **0.08%** as 'solo' and **1.00%** as 'consolidated'.

Quantitative Disclosures

b) Capital Requirement

		(Tk. in Crore)
Capital Requirement for	**Solo**	**Consolidated**
Credit Risk	5915.23	5883.85
Market Risk	910.94	910.94
Operational Risk	1130.86	1159.40
Total Capital Requirement	**7957.03**	**7954.19**

c) Total Capital, CET 1 Capital , Tier-1 Capital and Tier 2 capital ratio:

		(Tk. in Crore)
	Solo	**Consolidated**
Capital to Risk Weighted Assets Ratio (CRAR)	10.08%	11.00%
Common Equity Tier-1 to RWA Ratio	8.40%	9.32%
Tier-1 Capital to RWA Ratio	8.40%	9.32%
Tier-2 Capital to RWA Ratio	**1.68%**	**1.68%**

d) Capital Conservation Buffer

Capital Conservation Buffer	0.08%	1.00%

e) Available Capital under Pillar 2 Requirement	**Nill**

Note: As per Bank request dated 29 April 2025, Bangladesh Bank approved deferral through vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 not to deduct deferred tax assets amounting taka 1,536.00 crore and provision shortfall amounting taka 4,632.08 Crore against Common Equity Tier-1 (CET-1) Capital and maintained CRAR 10.08%<10.10% as on 31 December 2024. Bank has complied that instruction accordingly.

4. Credit Risk

Qualitative Disclosures

a)The general qualitative disclosure requirement with respect to investment (credit) risk, including :	Credit risk is the potential loss that may arise from a borrower's failure to repay a loan or meet its obligation in accordance with agreed term. Banks are very much prone to credit risk due to its core activities i.e. lending to corporate, SME, individual, another bank/ FI. As per relevant Bangladesh Bank guidelines, the Bank defines the past due and impaired loans and advances for strengthening the credit discipline and mitigating the credit risk of the Bank. The impaired loans and advances are defined on the basis of (i) Objective / Quantitative Criteria and (ii) Qualitative judgment. For this purposes, all loans and advances are grouped into four (4) categories namely- (a) Continuous Loan (b) Demand Loan (c) Fixed Term Loan and (d) Short-term Agricultural & Micro Credit.

Qualitative Disclosures

(i) SBPLC follows Bangladesh Bank's BRPD Circular No.14 Dated 23 September 2012 and subsequent modification in rules for changes in classification of loans & advances

According to the instructions of Bangladesh Bank, all Loans & Advances are classified into four segments. These are:

1. Special Mention Account (SMA)
2. Substandard (SS)
3. Doubtful (DF)
4. Bad / loss (BL)

Sonali Bank follows strictly all the regulations provided by Bangladesh Bank while calculating the above.

SL#	Types of Loans	Classification Status	Period for Classification (past due)
1	Continuous Loan	SMA	(>2<3) Month
		SS	(≥3<9) Month
		DF	(≥9<12) Month
		BL	≥12 Month
2	Demand Loan	SMA	(>2<3) Month
		SS	(≥3<9) Month
		DF	(≥9<12) Month
		BL	≥12 Month
3	Fixed Term Loan	SMA	(>8<9) Month
		SS	(≥9<15) Month
		DF	(≥15<18) Month
		BL	≥18 Month
4	Short Term Agricultural & Micro Credit	SS	(>12<36) Month
		DF	(≥36<60) Month
		BL	≥60 Month

(ii) Provisioning depending on the group: (Approaches followed for specific and general allowances)

	Unclassified		Classified		
Types of Loans & Advances	Standard	SMA	SS	DF	BL
Short Term Agricultural Credit	1%	-	5%	5%	100%
Consumer Financing	2%	2%	20%	50%	100%
Housing Finance	1%	1%	20%	50%	100%
Loans to Professionals to setup business	2%	2%	20%	50%	100%
Medium Enterprise Financing	0.25%	0.25%	20%	50%	100%
CMS Financing	0.25%	0.25%	5%	20%	100%
Loans to Brokerage House/ Merchant Bank/ Stock Dealers	2%	2%	20%	50%	100%
All other Credit	1%	1%	20%	50%	100%

4. Credit Risk (Continued)

Mentionable that, all interest accrued is credited to interest suspense account instead of crediting the same to income account if the loan is classified as sub-standard and doubtful. However, charging of interest is discontinued when the loan is classified as bad/loss.	
(iii) Discussion of the Bank's credit risk management policy:	The salient features of Sonali Bank credit risk management policy and procedures are as under: • **Credit policy approved by the Board:** The Board approves the Credit Risk Management Policy of SBPLC for ensuring the best practice in credit risk management and maintaining quality of assets. The credit policy/manual has been put in place in compliance with Bangladesh Bank's guidelines on credit risk management and other rules & regulations circulated by BB from time to time. • **Credit approval is delegated properly:** Authorities are properly delegated ensuring check and balance in credit operation at every stage i.e. screening, assessing risk, identification, management and mitigation of credit risk as well as monitoring, supervision and recovery of loans with provision for early warning system.

Qualitative Disclosures

- **Independent credit risk Management Division:** There is an independent Credit Division (Credit Risk Management Division) to assess credit risks and suggest the mitigation procedures & techniques while processing the credit proposals by the Corporate Banking Division for approval.
- **Separate credit Administration Division:** A separate credit administration division confirms that perfected security documents are in place before disbursement. SBPLC is continuing a unique process of rechecking security documentation by a second legal advisor other than the lawyer who vetted it originally.
- **Independent credit Monitoring & recovery Division and Management recovery committee:** An independent and fully dedicated Credit Monitoring & Recovery Division monitors the performance and recovery of loans, identify early signs of delinquencies in portfolio and take corrective measures including legal actions to mitigate risks, improve loan quality and to ensure timely recovery of loans.
- **Credit operations are subject to independent internal Audit:** Internal Control & Compliance Division independently verifies and ensures, at least once in a year, compliance with approved lending guidelines, Bangladesh Bank guidelines, operational procedures, and adequacy of internal control, documentation and overall Credit Risk Management System.
- **Reporting to Board/ executive committee/risk Management committee:** Overall quality, performance, recovery status, risks status, adequacy of provision of loan portfolio are regularly reported to the Board of Directors/ Executive Committee/ Risk Management Committee of the Board for information and guidance.

Above all, the Risk Management Division is regularly guiding the Credit Risk Management Division (s) on increasing the collateral coverage, product/sector specific diversification of credit exposures, single borrower exposures limit, large loan portfolio ceiling as stipulated by Bangladesh Bank, improving the asset quality, conducting credit rating of the borrowers to minimize the capital charge against credit risk of the Bank. Adequate provision is maintained against classified loans as per Bangladesh Bank Guidelines. Status of loans is regularly reported to the Board of Directors/ Risk Management Committee of the Board.

Quantitative Disclosures

Sonali Bank PLC has its own Credit Risk Management guideline in terms of Core Risks Management guidelines of Bangladesh Bank. The Bank also follows other instructions/guidelines of Bangladesh Bank in this regard. Sonali Bank PLC constantly monitors, reviews and analyses its credit portfolio with a view to improving ability of credit portfolio, minimizing potential losses and ensuring efficient credit process.

To manage the Non-Performing Loans (NPL), Sonali Bank PLC has a comprehensive remedial management policy, which includes a framework of controls to identify weak credits and monitoring of these accounts constantly.

4. Credit Risk (Continued)

Quantitative Disclosures

(b) Total gross credit risk exposures broken down by major types of credit exposure. (Tk. In Crore)

On Balance Sheet Exposures	Solo	Consolidated
Cash Credit General (Hypo)	406.01	406.01
Cash Credit General (Pledge)	101.77	101.77
Packing Cash Credit	358.84	358.84
Overdrafts Loan + TOD	2610.91	2377.83
Demand Loan	0.11	0.11
Small Loan	4.27	4.27
General House Building Loan	825.28	825.28
Staff House Building Loan	7936.13	7936.13
Staff Loan	407.55	407.84
House Building Loan (Govt.Employees)	526.72	526.72
House Building Loan (Public Univ & UGC) CJ	121.9	121.9
Special Loan Programme	0.41	0.41
Special F.C Term Loan to Payra Port Authority	5891.26	5891.26
Special F.C Term Loan to Sonali Bank (UK) Limited	0	0
Special Term Loan against Fund Received from BB for Workers' Salary of Export Oriented Industries Under Covid-19	7.57	7.57
Loan under SB Industrial Credit Scheme	2984.86	2984.86
Loan under External Credit Program	0	0
Working Capital to Industries (Hypo)	3395.12	3395.12
Working Capital to Industries (Pledge)	135.38	135.38
Working Capital Under Stimulus Pack for Indus & Serve for COVID-19	401.01	401.01
Sonali Credit	78.19	78.19
Loan Under SB Agro Based Industrial Scheme	545.12	545.12
Working Capital to Agro Based Industry (Hypo)	562.54	562.54
Working Capital to Agro Based Industry (Pledge)	239.7	239.7
Agricultural Loan & Other (Wheat, Maze etc)	7415.5	7415.5
Agri. Loan Disbursed at conce.Intt. Rate against COVID-19	90.93	90.93
Agri. Loan Against Special Stimulus Refinance Sch. For COVID-19	33.36	33.36
Micro Credit	1076.68	1076.68
Micro Credit Loan Under B.B Revolving Refi.Sch.for COVID-19	0.11	0.11
LIM (Loan Against Imported Merchandise)	143.19	143.19
LTR (Loan Against Trust Receipt)	18219.11	18219.11
Forced Loan	2108.18	2108.18
Loan for L/C under WES	0.01	0.01
Loan against Inland Bills	2.52	2.52
Current Account Barter (Debit Balance)	93.26	93.26
Bridge Finance	126.66	126.66
Small Business Loan Sceme	26.18	26.18
Lease Finance	2.62	2.62
Consumer Loan	16060.12	16060.12
Term Loan to Freedom Fighter	3574.92	3574.92
Loan Against BB Refinance Scheme of Ghorefera	20.65	20.65
Special F.C Term Loan to Bangladesh Biman	4244.66	4244.66
Force Loan A/C PAD	369.47	369.47
SME Finance (Term Loan Service)	9586.6	9586.6
SME Finance (Term Loan to Industries)	240.62	240.62
SME Finance (Working Capital Wind)	5615.25	5615.25
SME Loan Under BB Revolving Re-Finance for COVID-19	524.73	524.73
CMSME Term Loan under BB + Startup Fund	203.21	203.21
SME Loan Under B.B Revolving Re-Finance for COVID-19 (Term)	30.63	30.63
Bills Discounted and Purchased	787.45	1999.91
Special Loan-Advance Rent (Interest Bearing)	10.51	10.51
NGO & MFI Linkage Revolving Loan+Other	0.13	0.13
Forced Loan A/C EDF	459.31	459.31
Rural Housing Finance-Sonali Neer A/C	35.41	35.41
Loan against Food Procurement Bill A/C	439.3	439.3
Long term loan at prevailing rate of Interest (SECI)	4.37	4.37
Bai Muazzal- House Hold Durable Scheme IW	110.27	110.27
Loan against Sonali Bank UK Limited		960.97
Portfolio Loan to Investors		276.94
Total	**99196.57**	**101414.15**

4. Credit Risk (Continued)

Quantitative Disclosures

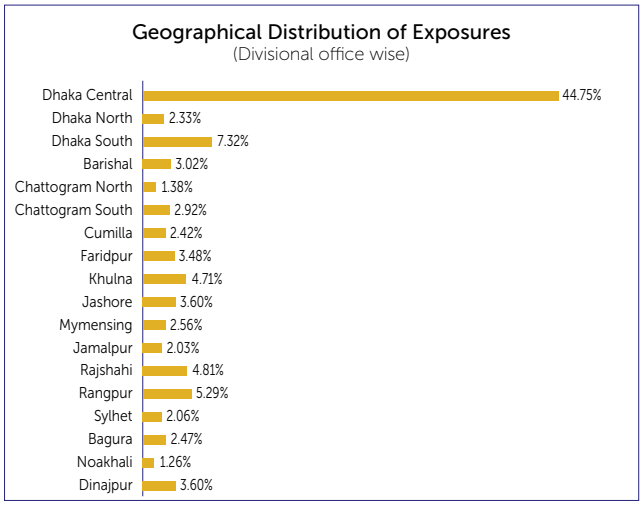
(Tk. In Crore)

Off-Balance Sheet Exposures	Solo	Consolidated
Letter of Guarantee	441.56	441.56
Irrevocable Letters of Credit	52379.89	52379.89
Bills for Collection	294.68	294.68
Other Contingent Liabilities	197.11	197.11
Total	**53313.24**	**53313.24**

(c) Geographical distribution of exposures, broken down in significant areas by major types of credit exposure.

(Tk in Crore)

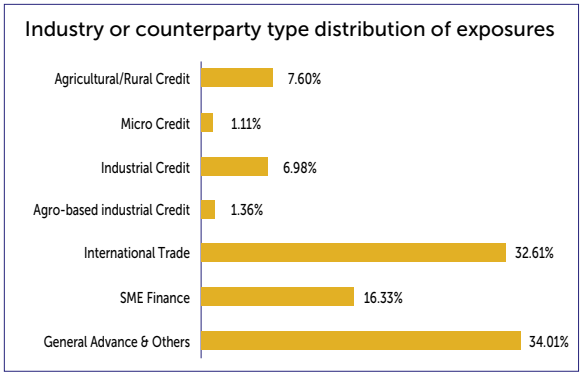
Inside Bangladesh (Divisional Office Wise)	Solo	Consolidated
1) Dhaka Central	44382.11	46599.69
2) Dhaka North	2315.38	2315.38
3) Dhaka South	7259.35	7259.35
4) Barishal	2991.87	2991.87
5) Chattogram North	1370.78	1370.78
6) Chattogram South	2891.53	2891.53
7) Cumilla	2395.46	2395.46
8) Faridpur	3456.05	3456.05
9) Khulna	4673.39	4673.39
10) Jashore	3569.19	3569.19
11) Mymensingh	2538.04	2538.04
12) Jamalpur	2014.93	2014.93
13) Rajshahi	4772.31	4772.31
14) Rangpur	5247.71	5247.71
15) Sylhet	2040.48	2040.48
16) Bogura	2444.82	2444.82
17) Noakhali	1249.62	1249.62
18) Dinajpur	3567.97	3567.97
Outside Bangladesh		
Kolkata &Siliguri	15.58	15.58
Total	**99196.57**	**101414.15**



(d) Industry or counterparty type distribution of exposures, broken down by major types of credit exposure.

(Tk. in Crore)

Industry Name	Solo	Consolidated
1) Agricultural / Rural Credit	7534.04	7534.04
2) Micro Credit	1097.47	1097.47
3) Industrial Credit	6919.00	6919.00
4) Agro-based Industrial Credit	1353.13	1353.13
5) International Trade	32351.20	32351.20
6) SME Finance	16201.03	16201.03
7) General Advance & Others	33740.70	35958.28
Total	**99196.57**	**101414.15**



4. Credit Risk (Continued)

(e) Residual contractual maturity breakdown of the whole portfolio, broken down by major types of credit exposure.

(Tk. In Crore)

Maturity Grouping of loans and advances	Solo	Consolidated
On demand	8028.39	8028.39
Not more than 3 months	8005.01	8005.01
More than 3 months but not more than 1 year	2708743	2708743
More than 1 year but not more than 5 years	19610.18	19610.18
More than 5 years	35675.59	36680.71
Total	**98406.60**	**99411.72**

Quantitative Disclosures

(Tk. In Crore)

Bills purchased and discounted	Solo	Consolidated
Not more than 1 month	70.76	70.76
More than 1 month but not more than 3 months	1.67	1214.13
More than 3 months but not more than 6 months	594.33	594.33
More than 6 months	123.21	123.21
Total	**789.97**	**2002.43**

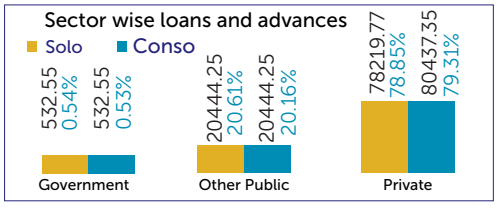
(f) Major counterparty wise amount of impaired loans

(Tk. In Crore)

Loans and advances on the basis of significant concentration including bills purchased and discounted	Solo	Consolidated
Advances to allied concerns of Directors	-	-
Advances to Managing Directors and other Senior Executives	15.62	15.62
Advances to customer group(amounting more than 10% of banks total capital)	37625.32	37625.32
Other customers	53232.08	55449.66
Advance to staff	8323.55	8323.55
Total	**99196.57**	**101414.15**

(Tk. In Crore)

Sector wise loans and advances	Solo	Consolidated
Government	532.55	532.55
Other Public	20444.25	20444.25
Private	78219.77	80437.35
Total	**99196.57**	**101414.15**



Government		
Unclassified	439.20	439.20
Classified	93.35	93.35
Sub Total	**532.55**	**532.55**
Other public		
Unclassified	20285.66	20285.66
Classified	158.59	158.59
Sub Total	**20444.25**	**20444.25**
Private		
Unclassified	60507.71	62725.29
Classified	17712.06	17712.06
Sub Total	**78219.77**	**80437.35**
Classification wise loan-advs. and Provision		
Standard	80071.54	82289.12
Special Mention Account (SMA)	1066.78	1066.78
Sub Total	**81138.32**	**83355.90**
Classified		
Substandard (SS)	1747.37	1747.37
Doubtful (DF)	264.63	264.63
Bad and Loss (BL)	16046.25	16046.25
Sub Total	**18058.25**	**18058.25**

4. Credit Risk (Continued)

Quantitative Disclosures

g) Movement of NPA and Provisions

Note: In response to Bank's request regarding maintenance of provisions for loans & advances for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances, investments and balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 14,260.27 crore by relishing deferral of taka 1,441.94 crore accordingly. In addition Bangladesh Bank has also allowed deferral of Tk 3,190.14 crore of provision against balance with Bangladesh Bank and Other Bank and NBFI.

(Tk. In Crore)

	Solo	Consolidated
Gross Non Performing Assets (NPAs)	18058.25	18058.25
Non Performing Assets (NPAs) to Outstanding Loans & advances	18.20%	17.81%
Movement of Non Performing Assets (NPAs) (Loans & advances)	**Solo**	**Consolidated**
Opening balance	13340.98	13340.98
Additions	5990.17	5990.17
Reductions	1272.89	1272.89
Closing balance	18058.26	18058.26
Movement of specific provisions for NPAs (Loans & advances)	**Solo**	**Consolidated**
Opening balance	9033.97	9033.97
Provisions made during the period	4587.35	4587.35
write-off	67.65	67.65
Write-back of excess provisions	0.01	0.01
Closing balance	13553.68	13553.68

5) Equities: Disclosures for Banking Book Positions

Qualitative Disclosures

The major portion of the Bank's holding of equity exposure is mainly with the purpose of capital gain. The quoted shares are valued both at cost price and market price basis. However, the un-quoted shares are valued at their cost price.

(a) Both **"Solo Basis" & "Consolidated Basis"** the Bank has equity exposure in Banking Book consisting of listed shares of 133 companies and unlisted shares of 12 companies.

Market value of allotted securities has been determined on the basis of the value of securities at the last trading day of the year. The non-listed investments in securities are shown at cost.

Quantitative Disclosures

(b) Value disclosed in the balance sheet of investments, as well as the fair value of that equity at cost price and market price has been disclosed as under:

Investment in shares at cost price :	(Tk. in Crore)	
	Solo	Consolidated
Quoted and Un-quoted shares	**2047.75**	**2350.33**
Quoted shares	1462.12	1764.70
Un-quoted shares	585.63	585.63
Investment in shares as market price ; Quoted and Un-quoted shares	**1650.39**	**1952.97**
Quoted shares	1064.76	1367.34
Un-quoted shares	585.63	585.63

6. Interest rate risk in the banking book (IRRBB)

Interest rate risk in the banking book reflects the shocks to the financial position of the Bank including potential loss that the Bank may face in the event of adverse change in market interest rate. This has an impact on earning of the Bank through net interest earning as well as on market value of equity or net worth.

Quantitative Disclosures

(a) The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behavior of non-maturity deposits and frequency of IRRBB measurement.

Interest rate risk is the potential impact on the Bank's earnings (Net Interest Income- NII) and net asset values due to changes in market interest rates. Interest rate risk arises when the Bank's principal and interest cash flows (including final maturities), for both On and Off-balance sheet exposures, have mismatched re-pricing dates. The amount at risk is a function of the magnitude and direction of interest rate changes and the size and maturity structure of the mismatch position. The portfolio of assets and liabilities in the banking book sensitive to interest rate changes is the element of interest rate risk.

To manage this risk in the banking book, bank considers the impact of interest rate changes on both assets and liabilities, and its particular features including, among other things, terms and timing. Changes in interest rates affect both the current earnings (earning perspective) as well as the net worth of the Bank (economic value perspective). SBPLC periodically computes the interest rate risk on the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. For computation of the interest rate mismatches the guidelines of Bangladesh Bank are followed. Details relating to re-pricing mismatches and the interest rate risk thereon are placed to the ALCO regularly.

Quantitative Disclosures

(b) The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behavior of non-maturity deposits and frequency of IRRBB measurement.

(Rate Sensitive Assets & Rate Sensitive Liabilities)

as on 31 December 2024 (Taka in Crore)

Particulars	TOTAL	Call	2-7 days	8 days-1 Month	1-3 Month	3-6 Months	6-12 Months	1-5 Years	More than 5 years
Term Deposits with Bank & NBFI	5,661.47	0.00	1,478.50	1,848.00	371.50	188.40	0.00	1,760.56	14.51
Money at Call & Short Notice	1,688.26	1,620.28	0.00	0.00	0.00	0.00	67.98	0.00	0.00
Investment in Govt.-Securities	83,503.88	0.00	499.21	1,183.58	7,112.41	7,741.93	11,624.29	30,434.98	24,907.48
Other Investments	5,589.32	0.00	0.00	0.00	0.00	70.00	2,484.41	1,976.51	1,058.40
Loans and Advances*	79,932.68	336.47	2,259.73	8,039.52	19,704.49	10,856.11	8,457.64	15,179.76	15,098.96
Bills Purchased & discounted	870.50	0.00	47.14	317.54	505.82	0.00	0.00	0.00	0.00
Reverse REPO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total RSA	177,246.11	1,956.75	4,284.58	11,388.64	27,694.22	18,856.44	22,634.32	49,351.81	41,079.35
Borrowings: From Bangladesh Bank	(10,168.88)							(10,135.92)	(32.96)
Money at Call & Short Notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits**	(134,362.98)	(7,350.61)	(2,019.82)	(4,048.38)	(30,964.70)	(32,299.59)	(23,491.66)	(29,454.91)	(4,733.31)
REPO	(8,941.00)	0.00	0.00	(3,246.00)	(5,183.00)	(512.00)	0.00	0.00	0.00
Total RSL	(153,472.86)	(7,350.61)	(2,019.82)	(7,294.38)	(36,147.70)	(32,811.59)	(23,491.66)	(39,590.83)	(4,766.27)
NET MISMATCH	23,773.25	(5393.86)	2264.76	4094.26	(8453.48)	(13955.15)	(857.34)	9760.98	36313.08
CUMULATIVE NET MISMATCH		(5393.86)	(3129.10)	965.16	(7488.32)	(21443.47)	(22300.81)	(12539.83)	23,773.25
* Excluding provision for Non Performing Loans of Tk. 11,517.34 crore and Interest Suspense of Tk. 6,750.11 crore.									
** Excluding non interest bearing demand deposits of Tk. 30,424.49 crore.									

7. Market risk

Market risk arises due to changes in the market variables such as interest rates, foreign currency exchange rates, equity prices and commodity prices. The financial instruments that are held with trading intent or to hedge against various risks, are purchased to make profit from spreads between the bid and ask price are subject to market risk. SBPLC is exposed to market risk mostly stemming from Government Treasury Bills and Bonds, Shares of listed Public Limited Companies, foreign currency etc.

Qualitative Disclosures

(a) Views of Board of Directors (BOD) on trading / investment activities	The Board approves all policies related to market risk, set limits and reviews compliance on a regular basis. The objective is to provide cost effective funding to finance assets growth and trade related transactions. The market risk covers the followings risks of the Bank's balance sheet: i) Interest rate risk; ii) Equity price risk; iii) Foreign exchange risk; and iv) Commodity price risk.

7. Market risk (Continued)

Qualitative Disclosures

Methods used to measure market risk

As per relevant Bangladesh Bank guidelines, Standardized Approach has been used to measure the Market Risk for capital requirement for trading book of the Bank. The total capital requirement in respect of market risk is the aggregate capital requirement calculated for each of the risk sub-categories. For each risk category minimum capital requirement is measured in terms of two separately calculated capital charges for "specific risk" and "general market risk" as under:

Component of Market risk	Capital charged For Market risk	
	General Market risk	Specific Market risk
Interest Rate Risk	Applied	-
Equity Price Risk	Applied	Applied
Foreign Exchange Risk	Applied	-
Commodities Price Risk	N/A	

Market risk management system

The Treasury Division of the Bank manages market risk covering liquidity, interest rate and foreign exchange risks with oversight from Assets- Liability Management Committee (ALCO) comprising senior executives of the Bank. ALCO is chaired by the Managing Director. ALCO meets at least once in a month.

The Risk Management Division also reviews the market risk parameters on monthly basis and recommends on portfolio concentration for containing the RWA.

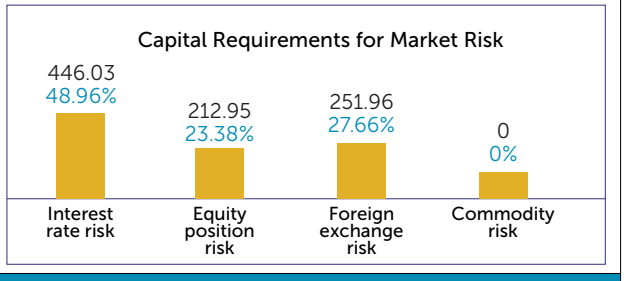
Policies and processes for mitigating market risk

There are approved limits for credit deposit ratio, liquid assets to total assets ratio, maturity mismatch, commitments for both on-balance sheet and off-balance sheet items and borrowing from money market and foreign exchange position. The limits are monitored and enforced on a regular basis to protect against market risks. The exchange rate committee of the bank meets on a daily basis to review the prevailing market condition, exchange rate, foreign exchange position, and transactions to mitigate foreign exchange risks.

Qualitative Disclosures

(Tk. in Crore)

(b)The capital requirements for:	Solo	Consolidated
Interest rate risk;	446.03	446.03
Equity position risk;	212.95	212.95
Foreign exchange risk;	251.96	251.96
Commodity risk	Nil	Nil
Total Requirement	910.94	910.94



8. Operational risk

Operational risk is the risk which may arise directly or indirectly due to failure or breakdown of system, people, and process. This definition includes legal risk, but excludes strategic and reputation risk. The bank manages these risks through a control based environment in which processes are documented, authorization is independent, and transactions are reconciled and monitored.

Qualitative Disclosures

(a) Views of Board of Directors (BOD) on system to reduce Operational Risk

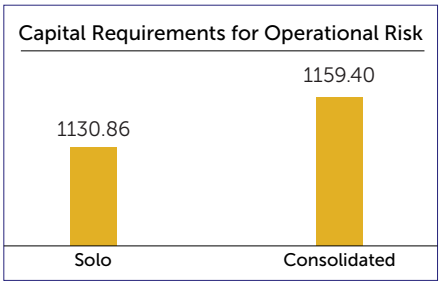
The policy for operational risks including internal control and compliance risk is approved by the Board in line with the relevant guidelines of Bangladesh Bank. Audit Committee of the Board directly oversees the activities of Internal Control and Compliance Division to protect against all operational risks.

As a part of continued surveillance, the Senior Management Team (SMT) which was previously named as Management Committee (MANCOM), Risk Management Committee (at the management level), and independent Risk Management Division regularly reviews different aspects of operational risk. The analytical assessment was reported to the Board/ Risk Management Committee/Audit Committee of the Bank for review and formulating appropriate policies, tools & techniques for mitigation of operational risk.

8. Operational risk (Continued)	
(b) Performance gap of executives and staffs	SBPLC has a policy to provide competitive package and best working environment to attract and retain the most talented people available in the industry. SBPLC's strong brand image plays an important role in employee motivation. As a result, there is no significant performance gap.
Qualitative Disclosures	
(c) Potential external events	Like other peers, SBPLC operates its business with few external risk factors relating to the socio-economic condition, political atmosphere, regulatory policy changes, natural disaster etc. based on the overall perspective of the country. Potential external events and related downside risk, namely, political impasse, damage of Bank's delivery channel including ATM, fear of theft/ robbery in banks vaults, compliance/adjustment due to changes of regulatory policy stance, laws & regulations etc. are managed to keep within tolerable limit.
(d) Policies and processes for mitigating operational risk	The policy for operational risks including internal control and compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. A policy guideline on Risk Based Internal Audit (RBIA) System is in operation. As per RBIA, branches with high risk status and subjected to more frequent audit by Internal Control and Compliance Division (IC&CD). IC&CD directly reports to Audit Committee of the Board. Currently, SBPLC are using some models or tools for mitigating operational risk such as Self Assessment of Anti-fraud Internal Control; Quarterly Operational Report (QOR) and Departmental Control Function Check List (DCFCL) in line with the Bangladesh Bank's relevant Instructions and recommendations. It is required to submit the statement on Self Assessment of Antifraud Internal Control to Bangladesh Bank on quarterly rest. In addition, there is a Vigilance Cell established in 2009 to reinforce the operational risk management of the Bank. Bank's Anti- Money laundering activities are headed by CAMLCO and their activities are devoted to protect against all money laundering and terrorist finance related activities. The newly established Central Customer Service & Complaint Management Cell was also engaged in mitigating the operational risks of the Bank. Apart from that, there is adequate check and balance at every stage of operation, authorities are properly segregated and there is at least dual control on every transaction to protect against operational risk.
(e) Approach for calculating capital charge for operational risk	The Bank follows the Basic Indicator Approach (BIA) in terms of BRPD Circular No. 18 dated 21 December2014 [Guidelines on 'risk Based capital Adequacy for Banks' (revised regulatory capital framework in line with Basel III)]. The BIA stipulates the capital charge for operational risk is a fixed percentage (15%), denoted by a (alpha) of average positive annual gross income of the Bank over the past three years. It also states that if the annual gross income for any year is negative or zero, that should be excluded from both the numerator and denominator when calculating the average gross income. The capital charge for operational risk is enumerated by applying the following formula: • $K = [(GI\ 1 + GI2 + GI3)\ \alpha]/n$ Where: K = the capital charge under the Basic Indicator Approach GI = only positive annual gross income over the previous three years (i.e., negative or zero gross income if any shall be excluded) α= 15 percent n = number of the previous three years for which gross income is positive. Besides, Gross Income (GI) is calculated as "net Interest Income" plus "net non -Interest Income". The GI is also the net result of: i. Gross of any provisions; ii. Gross of operating expenses, including fees paid to outsourcing service providers; iii. Excluding realized profits/losses from the sale of securities held to maturity in the banking book; iv. Excluding extraordinary or irregular items; v. Excluding income derived from insurance.

Quantitative Disclosures

The capital requirements for Operational Risk						
Year	Solo			Consolidated		
	Gross Income (GI)	Average GI*	15% of Average GI	Gross Income (GI)	Average GI*	15% of Average GI
2024	9689.95	7539.05	1130.86	9923.64	7729.35	1159.40
2023	7406.48			7620.07		
2022	5520.73			5644.33		



9. Liquidity Ratio

In line with the provisions of liquidity risk management under Basel III, Bangladesh Bank on the basis of the relevant guideline of Bank for International Settlements (BIS) has identified the (i) Liquidity Coverage Ratio (LCR); (ii) Net Stable Funding Ratio (NSFR); and (iii) Leverage under the purview of 'Liquidity' ratio vide BRPD Circular No. 18 dated 21 December 2014 and DOS Circular No. 1 dated 1 January 2015.

Qualitative Disclosures

(a) Views of Board of Directors (BOD) on system to reduce Liquidity Risk	The Board of Directors reviews the liquidity risk of the Bank on quarterly rest while reviewing the Quarterly Financial Statements, Stress Testing Report etc. Besides, the Chairman of the Board also reviews the liquidity position while reviewing the management information system (MIS) report on monthly basis. Upon reviewing the overall liquidity position along with the outlook of SBPLC funding need, investment opportunity, market/industry trend, the Board takes its strategic decision regarding deposits, funding, investments, loans as well as interest rates polices etc. The Board of SBPLC always strives to maintain adequate liquidity to meet up Bank's overall funding need for the huge retail depositors, borrowers' requirements as well as maintain regulatory requirements comfortably.
(b) Methods used to measure Liquidity Risk	In order to measure liquidity risk various methods are being used which are as follows: • GAP analysis is being done regularly that deals with the mismatch of assets and liabilities in different time buckets like 0-30 days, 31-90 days, 91-180 days, 181-270 days, 271-365 days and beyond 1 year. In monthly ALCO paper, SBPLC shows this GAP analysis based on which different strategic decisions are taken in order to reduce liquidity risk that may arise due to the mismatch between assets and liabilities. • Cash flow forecasting is another technique to measure liquidity risk that may arise due to future cash flow mismatch. In the monthly ALCO paper of SBPLC shows this cash flow forecasting
(c) Liquidity risk management system	In SBPLC, at the management level, the liquidity risk is primarily managed by the Treasury Division (Front Office) under oversight of ALCO which is headed by the Managing Director along with other senior management. Apart from the above, Risk Management Division also monitors & measures the liquidity risk in line with the Basel III liquidity measurement tools, namely, LCR, NSFR, Leverage Ratio. RMD addresses the key issues and strategies to maintain the Basel III liquidity ratios to the respective division (s) on a regular interval.
(d) Policies and processes for mitigating Liquidity Risk	The Asset-Liability (ALCO) policy leads the process & procedures for mitigation of liquidity risk of SBPLC. ALCO works under specific Terms of References (functions) approved by the Board. Treasury Division (Front Office) and ALM desk under regular supervision of Top Management reviews the overall liquidity position of SBPLC and takes appropriate strategy, process in line with the industry position for managing liquidity risk of the Bank.
Liquidity Ratio(Solo)	

	Amount in Taka
Liquidity Coverage Ratio	**668.32%**
Net Stable Funding Ratio (NSRF)	**101.89%**
Stock of High quality liquid assets	8,20,18,32,13,000
Total net cash outflows over the next 30 calendar days	1,22,72,24,06,850
Available amount of stable funding	15,12,41,03,56,000
Required amount of stable funding	14,84,35,78,24,000

10. Leverage Ratio

Leverage is an inherent and essential part of modern banking business. In other words, banks are highly leveraged organizations which facilitate leverage for others. Leverage, in simple terms, is the extent to which a bank funds its assets with borrowings rather than capital. More debt relative to capital means a higher level of leverage.

Qualitative Disclosures

(a) Views of BOD on system to reduce excessive leverage	The Board of Directors of SBPLC primarily views on the growth of On and Off balance sheet exposures commensurate with its expected capital growth so that the excessive leverage is reduced. Within the On-balance components, again, the Board emphasizes on the growth of the rime component i.e. the loans and advances and maintaining good asset quality so as to maximize the revenue as well as the capacity to generate capital internally (in the form of retained earnings) to trade-off the excessive leverage supposed to be caused by asset growth.

Qualitative Disclosures

(b) Policies and processes for managing excessive On and Off Balance Sheet leverage	First and foremost, Bank's policy is to maintain the Leverage Ratio (Tier 1 capital as proportion to total adjusted On and Off balance sheet asset) well above the regulatory requirement. To this end, the striking components of balance sheet, namely, the deposits & borrowing, loans & advances, other liquid assets (treasury bills, bonds and fund placements) are analyzed on monthly basis. Measures are taken to contain the growth of overall size of balance sheet (On and Off balance sheet exposures aggregately) considering short term outlook of the industry indicators as well as possible growth of equity (Tier 1 capital) of the Bank on quarterly rest. With regard to managing the excessive leverage, the regulatory stance through the monetary policy initiatives i.e. the scope of expected business potential (growth), estimated money supply, inflation, resulting the estimated overall liquidity of the industry as well as the Bank in particular is also considered.
(c) Approach for calculating exposure/ Leverage	The exposures of balance sheet representing the overall position of the Bank as of the reporting date are calculated and presented in terms of applicable relevant accounting standards, i.e., IASs/IFRSs, etc. The accounting values of assets and liabilities are also presented and measured at gross. Netting of assets and liabilities are also made where permitted in compliance with the respective accounting standards and the regulatory instruction. For calculating "leverage", SBPLC follows the 'Leverage Ratio' approach/method as suggested by Bangladesh Bank.

Qualitative Disclosures

Leverage Ratio of SBPLC

Amount in Taka

	Solo	Consolidated
Tier-1 Capital	**66,847,500,000.00**	**74,121,700,000.00**
On balance sheet exposure	2,126,764,378,180.67	2,141,890,372,098.67
Off balance sheet exposure	116,761,700,000.00	116,761,700,000.00
Regulatory Adjustment made to Tier1 Capital	15,393,500,000.00	15,395,700,000.00
Total exposure	**2,228,132,578,180.67**	**2,243,256,372,098.67**
Leverage Ratio	**3.00%**	**3.30%**

11. Remuneration

Qualitative Disclosures

a) Information relating to the bodies that oversee remuneration.

(i) Name of the bodies that overseeing remuneration	At the management level, primarily the Human Resources Division oversees the 'remuneration' in line with its HR management strategy/policy under direct supervision and guidance of Senior Management Team (SMT) of the Bank.

11. Remuneration (Continued)

(ii) Composition of the main body overseeing remuneration	The SMT is headed and chaired by the CEO of the Bank; along with other members of top executive management (Deputy Managing Directors) and the Heads of different functional divisions of Head Office. Head of Human Resources Division acts as the Member Secretary of the SMT of SBPLC.
(iii) Mandate of the main body overseeing remuneration	The mandate of the Senior Management Team (SMT) as the main body for overseeing the Bank's remuneration is to review the position of remuneration and associated matters and recommend to the Board of Directors for approval of its restructuring, rearrangement and modification commensurate with the industry best practices as per requirement.
(iv) External consultants whose advice has been sought, the body by which they were commissioned, and in what areas of the remuneration process.	The Bank has no External Consultant permanently regarding 'remuneration' and its process. However, experts' opinion may have been sought in case to case basis regarding income tax matter, lawyers' opinion for settlement of employees' dues in case of death, penalty etc. if required, by the management.
Qualitative Disclosures	
(v) A description of the scope of the bank's remuneration policy (e.g. by regions, business lines), including the extent to which it is applicable to foreign subsidiaries and branches.	The Bank does not differentiate the 'Pay Structure' and 'employee benefits' by regions. However, variation in remuneration is in practice based on nature of job/business line/ activity primarily bifurcated for the employees who are directly recruited by the Bank and the headcounts/employees explored through outsourcing service providers as per rule. As of 31 December 2024, the Bank had three foreign & one local subsidiary and two branches outside Bangladesh.
(vi) A description of the types of employees considered as material risk takers and as senior managers, including the number of employees in each group.	We consider the members of the senior management, branch managers and the employees engaged in different functional divisions at Head Office (except the employees involved in internal control, risk management and compliance) as the material risk takers of SBPLC.
b) Information relating to the design and structure of remuneration processes.	
(i) An overview of the key features and objectives of remuneration policy.	Remuneration and other associated matters are guided by the Bank's Service Rule as well as instruction, guidance from the Board from time to time in line with the industry practice with the objectives of retention/hiring of experienced, talented workforce focusing on sustainable growth of the Bank.
(ii) Whether the remuneration committee reviewed the bank's remuneration policy during the past year, and if so, an overview of any changes that was made.	Human Resources Division under guidance of the Board, SMT and senior management reviews the issues of remuneration & its associated matters from time to time.
(iii) A discussion of how the bank ensures that risk and compliance employees are remunerated independently of the businesses they oversee.	The risk and compliance employees are carrying out the activities independently as per specific terms of references, job allocated to them. Regarding remuneration of the risk and compliance employees, Human Resources Division does not make any difference with other mainstream/ regular employees and sets the remuneration as per the prevailing rule of the Bank primarily governed by the employees' service rule of the Bank.
c) Description of the ways in which current and future risks are taken into account in the remuneration processes.	
(i) An overview of the key risks that the bank takes into account when implementing remuneration measures.	The business risk including credit/default risk, compliance & reputational risk are mostly considered when implementing the remuneration measures for each employee/group of employees. Financial and liquidity risk are also considered.

11. Remuneration (Continued)

(ii) An overview of the nature and type of the key measures used to take account of these risks, including risks difficult to measure.	Different set of measures are in practice based on the nature & type of business lines/segments etc. These measures are primarily focused on the business target/ goals set for each area of operation, branch vis-à-vis the actual results achieved as of the reporting date. The most vital tools & indicators used for measuring the risks are the asset quality (NPL ratio), Net Interest Margin (NIM), provision coverage ratio, Credit-Deposit ratio, Cost-Income ratio, Growth of Net Profit, as well the non-financial indicators, namely, the compliance status with the regulatory norms, instructions has been brought to all concerned of the Bank from time to time.
(iii) A discussion of the ways in which these measures affect remuneration.	While evaluating the performance of each employee annually, all the financial and non-financial indicators as per pre-determined set criteria are considered; and accordingly the result of the performance varies from one to another and thus affect the remuneration as well.
(iv) A discussion of how the nature and type of these measures has changed over the past year and reasons for the change, as well as the impact of changes on remuneration.	No material change has been made during the year 2024 that could the affect the remuneration.
d) Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.	
(i) An overview of main performance metrics for bank, top-level business lines and individuals.	The Board sets the Key Performance Indicators (KPIs) while approving the business target/ budget for each year for the Bank and business lines/segments. The management sets the appropriate tools, techniques and strategic planning (with due concurrence/approval of the Board) towards achieving those targets. The most common KPIs are the achievement of loan, deposit and profit target with the threshold of NPL ratio, cost-income ratio, cost of fund, yield on loans, provision coverage ratio, capital to risk weighted asset ratio (CRAR), ROE, ROA, liquidity position (maintenance of CRR and SLR) etc.
Qualitative Disclosures	
(ii) A discussion of how amounts of individual remuneration are linked to bank-wide and individual performance.	The remuneration of each employee is paid based on her/his individual performance evaluated as per set criteria. And, accordingly, the aggregate amount of remuneration of the Bank as a whole is linked/ impacted to the same extent.
(iii) A discussion of the measures the bank will in general implement to adjust remuneration in the event that performance metrics are weak. This should include the bank's criteria for determining "weak" performance metrics.	The Bank follows remuneration process as per set criteria with no in general adjustment in the event of weak performance metrics/scorecard.
e) Description of the ways in which the bank seek to adjust remuneration to take account of longer-term performance.	
(i) A discussion of the bank's policy on deferral and vesting of variable remuneration and, if the fraction of variable remuneration that is deferred differs across employees or groups of employees, a description of the factors that determine the fraction and their relative importance.	The Bank pays variable remuneration i.e. annual increment based on the yearly performance rating on cash basis with the monthly pay. While the value of longer term variable part of remuneration i.e. the amount of provident fund, gratuity fund are made provision on aggregate/individual employee basis; actual payment is made upon retirement, resignation etc. as the case may be, as per rule.
(ii) A discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and (if permitted by national law) after vesting through claw back arrangements.	Not Applicable.

11. Remuneration (Continued)

<table>
<tr><td colspan="2">f) Description of the different forms of variable remuneration that the bank utilizes and the rationale for using these different forms.</td></tr>
<tr><td>(i) An overview of the forms of variable remuneration offered (i.e. cash, shares and share-linked instruments and other forms. A description of the elements corresponding to other forms of variable remuneration (if any) should be provided.</td><td>The Bank pays variable remuneration on cash basis (i.e. direct credit to the employee Bank account and/or Payment Order/Cheque), as the case may be, as per rule/practice.</td></tr>
<tr><td>(ii) A discussion of the use of the different forms of variable remuneration and, if the mix of different forms of variable remuneration differs across employees or groups of employees), a description the factors that determine the mix and their relative importance.</td><td>The following variable remuneration has been offered by SBPLC to its employees:

<u>Annual Increment</u>

Bank provides annual increments based on performance to the employees with the view of medium to long term strategy and adherence to Sonali Bank values.</td></tr>
<tr><td colspan="2">Quantitative Disclosures</td></tr>
<tr><td colspan="2">g) Number of meetings held by the main body overseeing remuneration during the financial year and remuneration paid to its member</td></tr>
<tr><td colspan="2">12 (Twelve) meetings of the Senior Management Team (SMT) held in the year 2024. All the members of SMT are from the core banking area/operation of the Bank. No remuneration was paid to the members of the Management Committee for attending the meeting.</td></tr>
<tr><td colspan="2">h)</td></tr>
<tr><td>i) Number of employees having received a variable remuneration award during the financial year.</td><td>The following Number of Employees was received a variable remuneration during the year 2024:

<table><tr><th>Particulars</th><th>Numbers</th></tr><tr><td>Number of employees having received a variable remuneration award during the year 2024</td><td>NIL</td></tr></table></td></tr>
<tr><td colspan="2">Quantitative Disclosures</td></tr>
<tr><td>ii) Number and total amount of guaranteed bonuses awarded during the financial year.</td><td>The following Number of Employees received a variable remuneration during the year 2024:

<table><tr><th>Particulars</th><th>Number of employees (In Unit)</th><th>Total amount of guaranteedbonuses (In Million Taka)</th></tr><tr><td>Guaranteed bonuses awarded during the year 2024</td><td>NIL</td><td>NIL</td></tr></table></td></tr>
<tr><td>iii) Number and total amount of sign-on awards made during the financial year.</td><td>There was no severance payment during the year.</td></tr>
<tr><td colspan="2">i)</td></tr>
<tr><td>i) Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms.</td><td>Not Applicable.</td></tr>
</table>

11. Remuneration (Continued)

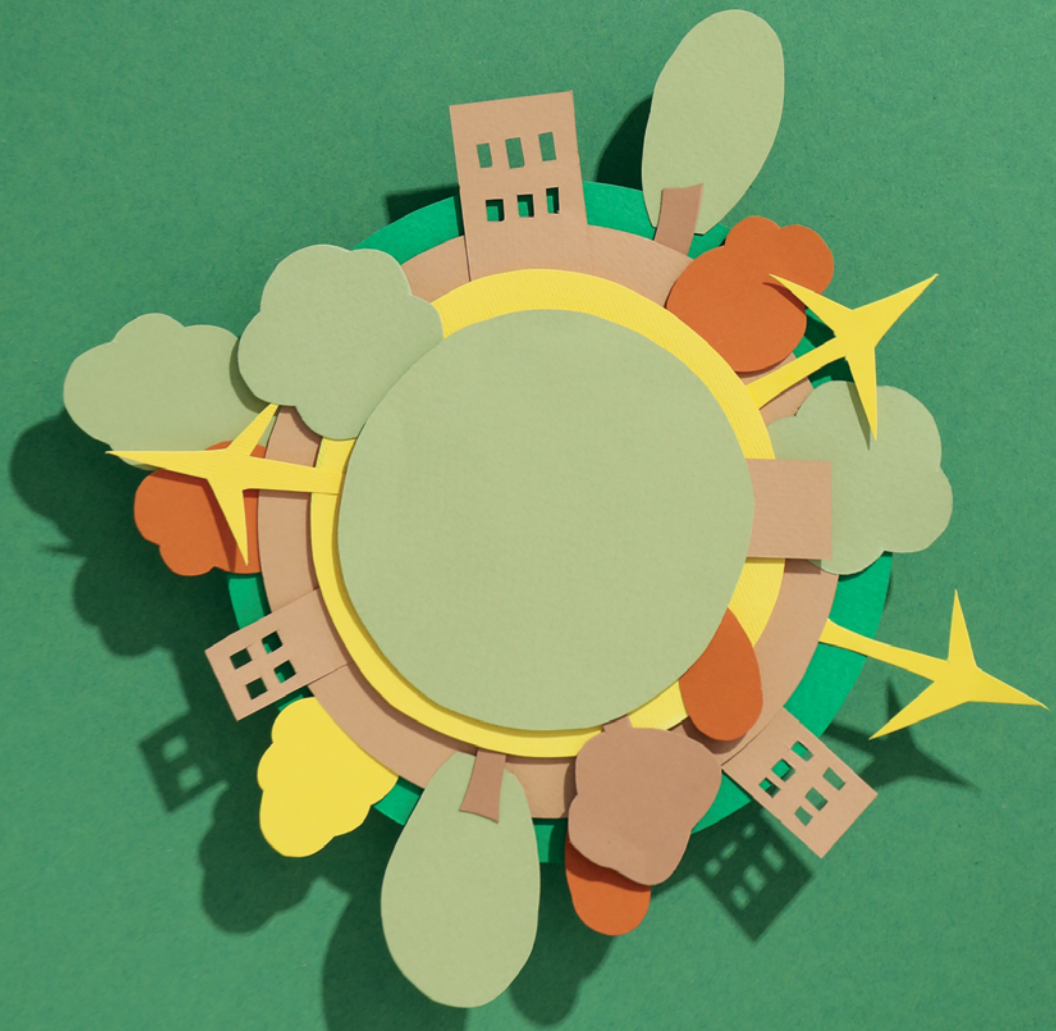
<table>
<tr><td>ii) Total amount of deferred remuneration paid out in the financial year.</td><td>No deferred remuneration paid in the year 2024.</td></tr>
<tr><td colspan="2">j) Breakdown of amount of remuneration awards for the financial year to show:</td></tr>
<tr><td>i) Fixed and variable remuneration</td><td>Fixed and variable remuneration paid in 2024 are as follows:

<table>
<tr><th>Particulars</th><th colspan="2">Amount (Tk. in million)</th></tr>
<tr><th></th><th>SOLO</th><th>Consolidated</th></tr>
<tr><td>Fixed pay (Including Bonus)</td><td>28718.52</td><td>29277.43</td></tr>
<tr><td>Variable pay</td><td>N/A</td><td>N/A</td></tr>
<tr><td>Total fixed and variable pay</td><td>28718.52</td><td>29277.43</td></tr>
</table></td></tr>
<tr><td>(ii) Deferred and non-deferred</td><td>Deferred and non-deferred (paid during the year)

<table>
<tr><th>Particulars</th><th colspan="2">Amount (Tk. in million)</th></tr>
<tr><th></th><th>SOLO</th><th>Consolidated</th></tr>
<tr><td>Deferred</td><td>N/A</td><td>N/A</td></tr>
<tr><td>Non-deferred</td><td>28718.52</td><td>29277.43</td></tr>
<tr><td>Total Deferred and non-deferred</td><td>28718.52</td><td>29277.43</td></tr>
</table></td></tr>
<tr><td>iii) Different forms used (cash, shares and share linked instruments, other forms).</td><td>Remuneration is paid on cash basis (i.e. direct credit to the employee Bank account and/or Payment Order/ Cheque), as the case may be, as per rule/practice.</td></tr>
<tr><td colspan="2">k) Quantitative information about employees' exposure to implicit (e.g. fluctuations in the value of shares or performance units) and explicit adjustments (e.g. claw backs or similar reversals or downward revaluations of awards) of deferred remuneration and retained remuneration:</td></tr>
<tr><td>i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and/or implicit adjustments.</td><td>Not Applicable.</td></tr>
<tr><td>ii) Total amount of reductions during the financial year due to ex post explicit adjustments.</td><td>Not Applicable.</td></tr>
<tr><td>iii) Total amount of reductions during the financial year due to ex post implicit adjustments.</td><td>Not Applicable.</td></tr>
</table>

SUSTAINABILITY REPORTING

We are dedicated to long-term value creation through sustainable practices. We integrate our financial performance with our environmental, social, and governance (ESG) impacts, demonstrating how responsible banking, inclusive growth, and community well-being are integral to our mission and vision.



REPORT ON **SUSTAINABLE BANKING**

MANAGEMENT COMMITMENT

Our senior leadership, which is governed by the Board, will be guided and driven by our mission to establish a more sustainable and inclusive future for our stakeholders and our nation. We, as a financial institution, are committed to empowering and enabling our clients, as well as investing in our employees and elevating our communities. We are a dependable and compassionate partner who is dedicated to fostering collaboration with all of our stakeholders.

SUSTAINABLE GOVERNANCE PRACTICES

The Board of Directors, after receiving preliminary approval from the Board Risk Management Committee (BRMC), a sub-committee of the Board, approves all ESG policies and strategies of the bank. BRMC directs the Sustainable Finance Committee (SFC) to oversee and supervise all activities related to the environment, green finance and sustainability through central coordination from the Sustainable Finance Unit. Sonali Bank PLC has an additional sustainable finance committee that oversees the bank's emission reduction strategies. Sustainable governance practices are aimed at ensuring that the bank is aligned to its sustainability objectives and is able to effectively manage its sustainability risks. A key framework that defines sustainable governance practices at Sonali Bank is shown below:

Sustainable Finance Committee

Sonali Bank's Sustainable Finance Committee (SFC) is led by top banking experts. There are 18 members are in this committee. The SFC supports the bank's sustainable finance and ESG activities in the real economy to accomplish sustainability goals for both the bank and society.

The Sustainable Finance Unit

Sonali Bank recognizes the importance of dedicated resources and expertise for implementing sustainability initiatives effectively. By establishing a separate sustainable finance unit, the bank demonstrates its commitment to integrating environmental considerations into its financial activities. The bank is not relying on a single approach but is implementing a range of measures to promote environmental sustainability. These measures include green financing, which involves providing financial support to projects and initiatives that have positive environmental impacts. Additionally, the bank is focusing on raising awareness among it's stakeholders, including customers and employees, about the importance of environmental conservation. Moreover, Sonali Bank is actively promoting resource conservation by encouraging reduced consumption of water, electricity, and paper, which are significant contributors to environmental degradation.

In line with its commitment to environmental responsibility, Sonali Bank is directing it's financing towards commercial projects that support ecological balance. This could involve funding initiatives related to renewable energy, sustainable agriculture, waste management, or other activities that contribute to environmental conservation and biodiversity.

The bank is taking practical steps to reduce its environmental footprint by designing new branches with environmental considerations in mind. Potential branches of bank have established Sustainable Finance Dedicated Help Desk. These help desks are trying to decimate sustainable finance initiatives to the customers. By situating branches in locations that receive ample sunlight and fresh air, the bank aims to minimize its reliance on artificial lighting and air conditioning during office hours. This not only reduces energy consumption but also creates a more pleasant and sustainable working environment for employees.

Sonali Bank's Sustainable Finance Unit (SFU) consists of six individuals. The SFU monitors the bank's sustainability activities against relevant legislation and codes of best practice in areas such as social and economic development, responsible corporate citizenship, the environment, health and safety, labour and employment, conduct and ethics, consumer relationships, and stakeholder management.

ROLES AND RESPONSIBILITIES OF THE SFU

1. Activities related to formulating, revising, amending, updating and ensuring implementation of the bank's own policies on the following matters:
    - Green Banking
    - Corporate Social Responsibility (CSR)
    - Environment & Social Risk Management Guidelines and Sector wise environment & social risk management
    - Green Office Guide
    - Green Strategic Planning
    - Gender Parity

2. Activities related to formulating, revising, amending, updating and ensuring implementation of the bank/financial institution's own strategy paper on the following issues:
    - Carbon Footprint Measurement
    - Climate Risk Fund Management
    - Green Marketing
    - Collaborative CSR related tasks
    - Green Branch related activities
    - Sustainability Reporting related activities
    - Sustainable Development Goals related activities
    - Activities related to ensuring the implementation of the instructions issued by Bangladesh Bank from time to time on environmentally friendly banking, CSR, sustainable banking and sustainable financing.
    - Participation Agreement signing of all On-Lending/On-Blending (Refinance/Pre-Finance/Reimbursement) Scheme/Fund/Facility/Project under the Sustainable Finance Department of Bangladesh Bank, application for Refinance/Pre-Finance/Reimbursement and all related activities.
    - Activities related to the development of financial instruments and products for Green Finance and Sustainable Finance and approval from Bangladesh Bank.
    - Submit progress reports on the unit's activities to the Sustainable Finance Committee on a minimum monthly basis and implement the committee's instructions.
    - Activities related to preparing the annual budget for Green Finance, CSR, Climate Risk Fund, Green Marketing and obtaining its approval from the Board of Directors through the Sustainable Finance Committee.
    - Submitting progress reports on the unit's activities to the Risk Management Committee (in the case of banks)/Executive Committee (in the case of financial institutions) of the Board of Directors on a minimum quarterly basis and implementing the Board's instructions.
    - Ensuring necessary training for the institution's officials/staff on environmentally friendly banking, CSR, sustainable banking and sustainable financing.
    - Activities related to environmentally friendly financing, use of climate risk funds, taking necessary plans and initiatives to increase the scope, breadth and volume of CSR and obtaining approval from the Board of Directors through the Sustainable Finance Committee.
    - Providing necessary assistance in the inspection of Bangladesh Bank on environmentally friendly banking, CSR, sustainable banking and sustainable financing, and in the proper implementation of the organization's own Internal Control & Compliance.

SUSTAINABILITY STRATEGY OF SBPLC

Sonali Bank PLC embeds sustainability into its core business strategy, treating social and environmental impact as a top-level priority rather than a separate initiative. It integrates these considerations into all stakeholder interactions—customers, employees, investors, and communities—ensuring sustainability is central to its operations and decision-making.

Sonali Bank PLC places sustainability at the heart of its operations, aiming to create value for both the Bank and society. Every decision—whether in investments, operations, or partnerships—is assessed for its social and environmental impact, prioritizing long-term success over short-term gains. This approach enables the Bank to support renewable energy, eco-friendly technologies, and sustainable business practices aligned with broader environmental and social goals.

The Bank carefully considers the environmental and social impacts of its products and services. In designing financial solutions, the Bank aims to generate positive outcomes for society and the environment. Its mission, policies, and strategies are aligned with broader sustainability goals to support responsible and inclusive growth.

Sonali Bank PLC designs its financial products with a focus on positive environmental and social impact. Its mission, policies, and strategies are shaped by sustainability principles, ensuring alignment with broader societal and environmental goals.

Overall, this statement underscores Sonali Bank PLC's commitment to sustainability not as a separate agenda but as a fundamental aspect of its identity and operations. By integrating sustainability into its core business, Sonali Bank PLC aims to create value not only for its stakeholders but also for the planet and the communities it serves.

GREEN AND SUSTAINABLE FINANCE DISBURSEMENT STRATEGY

Sonali Bank was given a target by the central bank to allocate 2% of its term loans to green finance and 15% of its funded loans to sustainable finance. However, in 2024, the bank surpassed these goals, achieving 5.30% in green finance and 9.71% in sustainable finance.

INCORPORATION OF ENVIRONMENTAL & SOCIAL RISK MANAGEMENT

Sonali Bank uses Environmental and Social Due Diligence (ESDD) to assess the environmental risks of projects. Based on this assessment, projects are rated as low, moderate, or high risk, guiding the Bank in applying appropriate risk management measures.

In accordance with guidelines provided by the Department of Environment, Bangladesh, Sonali Bank determines the environmental classification of its loans and advances. This classification likely involves categorizing loans based on the environmental impact of the projects or activities they finance. Projects or activities with potentially significant environmental impacts may be subject to stricter environmental requirements and monitoring.

Overall, these practices demonstrate Sonali Bank's commitment to integrating environmental considerations into its lending and investment decisions. By conducting thorough environmental risk assessments and adhering to regulatory guidelines, the bank aims to mitigate environmental risks associated with its financing activities and promote sustainable development.

Table 1: Sustainable Finance Position of Sonali Bank PLC (Green Finance)

(Amount in Million)

Green Finance Sectors	Amount of Disbursement 2022	Amount of Disbursement 2023	Amount of Disbursement 2024	Outstanding as on December 2024
Renewable Energy	1.89	4.77	10.66	61.07
Alternative Energy				0.01
Liquid Waste Management	0.13	0	367.29	10259.57
Solid Waste Management	1	0		0.68
Environment Friendly Brick Production	0	0		1041.04
Circular Economy & Eco-Projects Financing	0	0		1700.94
Green/Environment Friendly Establishments	0.13	0		2.55
Green Agriculture	3.32	0.20	5.85	37.37
Green CMSME	1.66	0	349.74	2571.10
Green Socially Responsible Financing (SRF)			103.49	228.07
Blue Economy Financing				1995.60
Miscellaneous			9.32	104.48
Grand Total	8.13	4.97	846.35	18002.48

Table 2: Sustainable Finance Position of Sonali Bank PLC (Sustainable Linked Finance)

(Amount in Million)

Sustainable Linked Finance Sectors	Amount of Disbursement 2022	Amount of Disbursement 2023	Amount of Disbursement 2024	Outstanding as on December 2024
Agriculture	10028.66	13680.26	10095.20	83348.32
Socially Responsible Financing (SRF) (Financing in MFI/NGO Linkage Mode for capacity building, Employment generation & self employment	5731.06	1659.32	1550.77	5539.76
Grand Total	15759.72	15339.58	11645.97	88888.08

SUSTAINABLE FINANCE HELPDESK

Recognizing the paramount significance of the Sustainable Finance Help Desk, Sonali Bank took a substantial step in 2024 by establishing new helpdesks. This expansion brings the total number of such helpdesks to 1090. The positive outcome of this initiative was evident in the substantial increase in sustainable finance loan applications. The bank received a remarkable 5496 applications through the sustainable finance helpdesk, totalling disbursement of BDT 12492 million in year 2024.

IN-HOUSE GREEN MANAGEMENT

Sonali Bank PLC recognized the importance of providing guidance to its employees and branches on adopting environmentally friendly practices. To facilitate this, the bank issued a "Green Office Guide" as part of Circular Letter-411 (Risk Management Department Circular Letter-03) dated September 23, 2012. This guide likely contains detailed instructions and recommendations on how to minimize wastage and optimize the use of resources within office premises.

The circular instructed every office and branch to conduct an inventory assessment of water, paper, electricity, and fuel usage. This involves quantifying the current consumption levels of these resources. Subsequently, offices and branches were ordered to set limits on the consumption of each resource, presumably based on factors such as operational needs, efficiency targets, and environmental considerations.

The directive issued through Circular Letter-411 mandates the implementation of the guidelines outlined in the "Green Office Guide" across all offices and branches of Sonali Bank PLC. This ensures that environmental management practices are standardized and consistently applied throughout the organization.

Overall, Sonali Bank PLC's initiative demonstrates a proactive approach to environmental stewardship and sustainability. By implementing an in-house environmental management system and providing clear guidelines for resource usage, the bank aims to minimize waste, reduce environmental impact, and promote responsible resource management across its operations.

GREEN MARKETING

By transparently presenting the advantages and disadvantages of its products and services, Sonali Bank PLC ensures that customers can make informed decisions. This not only builds trust with customers but also promotes responsible consumption by encouraging customers to consider the full implications of their choices. Sonali Bank PLC is integrating environmental risk assessment into its loan approval process. This means that before granting loans, the bank evaluates the potential environmental impacts of the projects being funded or to be funded. By doing so, the bank aims to ensure that the projects it finances are safe and pose minimal risk to the environment. This proactive approach aligns with best practices in environmental risk management and demonstrates the bank's commitment to sustainable development. By combining transparency in marketing with environmental considerations in loan approvals, Sonali Bank PLC not only enhances customer satisfaction but also contributes to environmental sustainability and responsible lending practices. This approach reflects a holistic understanding of corporate responsibility and long-term value creation.

DIGITAL BANKING

Sonali Bank has been progressively adopting digital banking solutions to enhance its services and improve customer experience. The bank has developed a mobile banking application that allows customers to perform banking tasks through a smartphone. Sonali Bank likely offers an online banking platform where customers can access their accounts, check balances, view transaction history, transfer funds between accounts, pay bills, and perform other banking activities conveniently from their computer or mobile device. Sonali Bank likely maintains an extensive network of ATMs across the country, enabling customers to withdraw cash, deposit checks and cash, transfer funds, and perform other basic transactions outside of traditional banking hours. The bank may offer digital payment solutions such as online bill payment, person-to-person (P2P) transfers, QR code payments, and integration with popular payment gateways to facilitate seamless transactions for both retail and business customers. There are more than six hundred (600) public and private organizations have signed MoU with Sonali Bank for digital banking service. Sonali Bank provide digital channels for customer support, such as live chat, email support, and a comprehensive FAQ section on its website or mobile app, to address customer inquiries and concerns related to digital banking services.

To stay competitive in the rapidly evolving digital banking landscape, Sonali Bank may continue to invest in technological innovation, exploring opportunities such as artificial intelligence (AI), blockchain, and biometric authentication to further enhance its digital banking offerings.

Table 3: achievement of digital bank of Sonali Bank PLC as on 31st December 2024

Number of Branches	Number of Online Branches	Number of Accounts using Smartphone App-based Banking	No of Total Accounts	No. of Branches Powered by Solar Energy	No. of ATM Booths	No. of ATMs Powered by Solar Energy	Number of Agent Outlets
1231	1231	899636	21049982	47	231	4	185

STAFF TRAINING, CREATING CONSUMER AWARENESS, AND GREEN BANKING ACTIVITIES

In line with environmental law, we are inspiring people to run their business and financial activities using the inventories properly and involving them to save the environment. Sonali Bank Staff College is gradually organizing training sessions on green banking.

PUBLISHING AND PROMOTING PROJECTS UNDER TAKEN

We are reporting about our green banking activities to Bangladesh Bank on quarterly basis in the prescribed form of the Bangladesh Bank.

DEVELOPING SECTOR SPECIFIC ENVIRONMENTAL POLICY

Sonali Bank PLC. also follows Bangladesh Bank Environmental Risk Management (ERM) guidelines, Environmental Conservation Act- 1995 (ECA 1995), Environmental Conservation Rules (ECR 1997) and other relevant guidelines. We develop Sector Specific Environmental Policies for different environmental sensitive sectors such as agriculture, agro business (poultry and dairy), agro farming, leather (tannery), fishery, textile and apparels, renewable energy, pulp and paper, sugar and distillery, construction and housing, engineering and basic metals, chemicals (fertilizers, pesticides and pharmaceuticals), rubber and plastic industry, hospital/clinic, chemical trading, brick manufacturing, ship breaking, jute and jute goods etc. We are developing tools for rating the business that are being well financed and properly monitored. Our policy discourages financing red category or other environmentally hazard projects.

SOCIAL IMPACT OF SUSTAINABLE BANKING

With our material issues in mind, we have identified the SDGs that are most relevant to our business and stakeholders.

EMPLOYEES AND TALENT MANAGEMENT

In order to be the best retail and commercial Bank for our customers, we have to begin with our employees. If they feel proud of belonging to Sonali Bank and are more committed, they will be able to earn the lasting loyalty of our customers. Sonali Bank PLC endeavors to attract and retain the best talent, and wants its professionals to be motivated, committed and fairly paid. Sonali Bank employees share the corporate culture focusing on fulfillment of its purpose, helping people and businesses prosper, and consistently doing things in a simple, personal and fair way.

Year	No. of Total Courses			No. of Total Trainees		
	Sustainable Finance Related	Others	Total	Sustainable Finance Related	Others	Total
2024	52	768	820	3150	64373	67523
2023	20	827	847	1107	70764	71871
2022	28	571	599	952	52192	53144
2021	3	332	335	4	48906	48910
2020	5	295	300	20	7133	7153

KNOWLEDGE

Training is one of the key tools for professional development at Sonali Bank. With a staff college including 05 (Five) training institutes, BIBM, Bangladesh Bank training academy and other training institutes, Sonali Bank PLC provided training to 39578 officers through 1179 training courses in 2022.

SERVICE QUALITY

Customer's delight is at the center of Sonali Bank's business model. The vast customers of the bank, who recognize the brand as a reliable partner are the ultimate priority of Sonali Bank. Understanding their needs, providing innovative solutions and building long-term relationships based on trust and transparency created foundation of Bank's business model aiming at generating stable revenue.

COMMUNITY INVESTMENT

Sonali Bank also contributes to economic and social development through initiatives and programs that support the community. At Sonali Bank, we believe that the most rewarding investment is investing for the society. We are driven by our purpose to sustain and ensure growth by making profit for the stakeholders. We believe in creating long-lasting value for our clientele, stakeholders, and employees and above all for the community we operate in.

TAX CONTRIBUTION

Sonali Bank contributes economically and socially to the countries in which it operates by paying all direct taxes and withholding indirect taxes from third parties, collaborating fully with the local tax authorities.

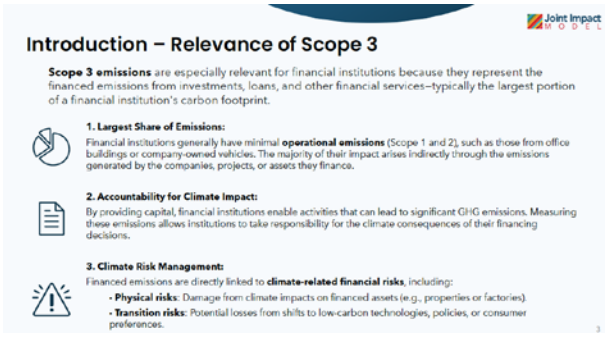
CARBON EMISSION MEASUREMENT, REDUCTION TARGET SETTINGS AND DISCLOSURE OF SONALI BANK'S PORTFOLIO

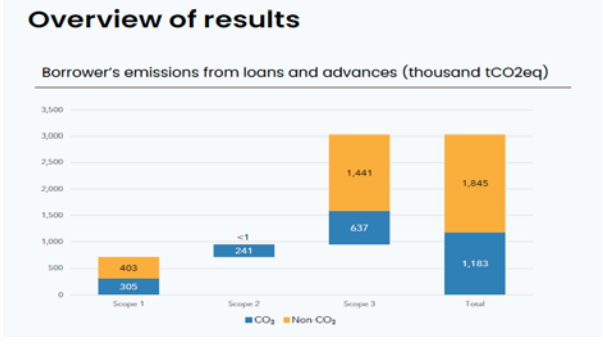
Sonali Bank has launched the first carbon accounting program for a state-owned commercial bank in Bangladesh in conjunction with the Joint Impact Model (JIM) Foundation. The Joint Impact Model (JIM) enables users to measure financial flows across the economy and assess their implications in economic (value added), social (employment), and environmental (greenhouse gas emissions) dimensions. JIM makes it easier to comprehend the complex effects of economic activities by leveraging input data from investment portfolios such as revenue and power output. These impacts serve as measurements for evaluating and revealing SBL's contributions to the goals established in the Paris Agreement and the UN Sustainable Development Goals. To avoid warming exceeding 1.5 degrees Celsius (1.5C), the world must achieve net zero emissions by 2050. The financial industry can help to accelerate the transition to low-carbon activity in accordance with the Paris Climate Agreement. Harmonised and transparent greenhouse gas (GHG) accounting is an important first step towards achieving this change. This JIM technique adheres to the standards established by PCAF (Partnership for Carbon Accounting Financials). Sonali Bank has meticulously assessed the greenhouse gas (GHG) emissions associated with Sonali Bank's internal operations and lending portfolios.

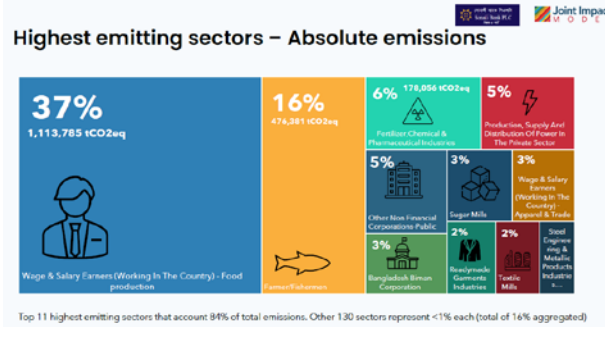


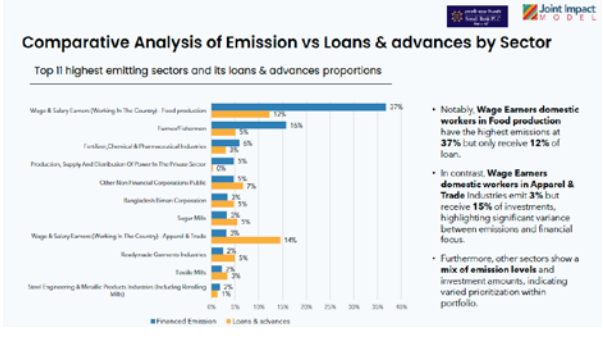
Scope 1	Direct emissions from owned or controlled sources. **Scope 1 Emissions of SBPLC was 1514.83 ton (CO_2eq)**
Scope 2	Indirect emissions from the generation of purchased energy. **Scope 2 Emissions of SBPLC was 4812.33 ton (CO_2eq).**
Scope 3	All indirect emissions (excluded in Scope 2) that occur in the value chain of the client. The JIM covers the upstream side of Scope 3 and only investment portion in the downstream side of Scope 3. **Scope 3 Emissions of SBPLC was 3027254 ton (CO_2eq).**

The scope 1 and scope 2 emissions are calculated by the sustainable finance unit of Sonali Bank PLC and the scope 3 emissions calculated by JIM foundation.









Sonali Bank has set the target for reducing the carbon emissions for its portfolio. The target for reducing the emissions from the highest emitting sector is 5%.



SBPLC's participation in round table meeting with Alex Mac Gillivray, Executive Director, JIM foundation in the head office premises to highlight portfolio wise carbon emission calculation of SBPLC.

Sustainable banking is integral to SBPLC's mission. From funding ventures dedicated to renewable energy to embracing simple yet impactful practices such as energy conservation and paperless operations, we recognize the significance of every incremental effort in safeguarding our environment.JIM foundation has recognized the effort of Sonali bank by giving the certificate.



Joint Impact MODEL

UK International Development
Partnership | Progress | Prosperity

CERTIFICATE OF COMPLETION

This certificate is proudly presented to

Sonali Bank PLC

For successfully completing the Joint Impact Model Foundation's in-depth training on carbon accounting for financed emissions.

March 2025

ALEX MACGILLIVRAY
Executive Director

SUSTAINABLE DEVELOPMENT GOALS

Our Customers	We show our customers that we are on their side through service excellence, supporting financial wellbeing, good customer outcomes and advocacy, and digital innovation.	
Our Community	We are rebuilding trust and our reputation by engaging proactively and openly with government and regulators, investing in communities and education, and role modeling reconciliation.	
Our People	We motivate our people through leadership and engagement, by promoting health, wellbeing, diversity and inclusion, and by providing training and career development.	
Our Shareholder	We deliver sustainable financial performance through strong conduct, culture, governance, accountability, remuneration and responsible business practices.	

REPORT ON FINANCIAL INCLUSION

Provide inclusive, affordable, and accessible banking services to all citizens—especially the rural poor, women, and disadvantaged communities—through a combination of physical outreach and digital innovation, thereby supporting national development and economic empowerment.

Financial inclusion entails providing facilities for unbanked people and businesses to access a variety of financial services on a timely basis, as well as appropriate credit for low-income people at an affordable rate. Financial inclusion is critical for overall economic growth and long-term economic development in any developing country's government goals. As a developing country, the majority of our impoverished, illiterate, and distant populations lack access to financial activities like as savings, credit, and insurance. Unbelievable that these people are still remained unbanked in the 21st century, which is known as the age of information technology. As a result, we have a tremendous opportunity to bring a diverse group of unbanked people into the mainstream of traditional banking operations. According to modern development theories, the larger the financial inclusion, the more positive influence on the lives of the poor and disadvantaged section may be made.

SBPLC's FINANCIAL INCLUSION ROLE AND INITIATIVES:

1. Wide Branch Network:

- Sonali Bank has over 1,231 branches, including a significant number in rural and underserved areas.
- This physical outreach makes basic banking services accessible to people in remote regions that might otherwise be excluded from the formal financial system.

2. Government Payment Disbursement:

- Acts as the main disbursement channel for many government-to-person (G2P) transactions such as:
  - Social safety net programs (Old age allowance, Widow allowance)
  - Education stipends
  - Subsidies to farmers
- This increases formal financial access among vulnerable and low-income populations.

3. Digital and Mobile Banking Services:

- While traditionally conservative, Sonali Bank has made progress in digital transformation:
  - Sonali eSheba: A digital platform providing various banking services online.
  - Mobile financial services (MFS) integration: Partnering with platforms like Nagad and bKash to reach unbanked populations.
  - Core Banking System (CBS) implementation helps in improving service delivery across all branches.

4. SME and Microcredit Financing:

- Provides loans to Small and Medium Enterprises (SMEs), especially in rural and semi-urban areas.
- Supports agriculture and cottage industries, enhancing rural employment and income levels.

5. Agent Banking:

- Though not as extensive as some private banks, Sonali Bank has started agent banking services in collaboration with Bangladesh Bank's financial inclusion strategies.
- These agents provide basic banking like deposits, withdrawals, remittances, and account openings.

6. Inclusion of Women and Marginalized Groups:

- Targeted loan and saving schemes for women entrepreneurs and marginalized communities.
- Participation in refinancing schemes of Bangladesh Bank to promote gender equity in financial access.

STATUS OF FINANCIAL INCLUSION IN SBPLC

Sonali Bank PLC is the leading bank by progressing successfully towards the goal of its financial inclusion program some of these are as follows:

SL. No.	Name of Program	Number of Accounts till 2024	Number of Accounts till 2023
1	Farmer's Account	1,561,203	1,541,939
2	Social Safety Net	3,160,503	3,154,877
3	Freedom Fighters A/C	384,312	324,168
4	School Banking A/C	316,695	247,514
5	Small Life Insurance Program	23,386	18,232
6	RMG Sector A/C	829	805
7	Others A/C	1,662,750	1,532,044
Total		**7,109,678**	**6,819,579**

ROLE OF SBPLC IN ENHANCING FINANCIAL INCLUSION

Being the helping hand of the Governments inclusive growth strategy, SBPLC has taken financial Inclusion as utmost priority for accelerating economic growth.	SBPLC has extended lending to the underserved/un-served economic sectors.	Provides credit facilities to SME entrepreneurs, agricultural and other rural and urban farm and non-farm productive activities throughout the country.	For the physically and mentally disabled people, the bank has taken comprehensive programs.

RECENT STEPS TAKEN BY SBPLC

SME Women Entrepreneur's Development Unit has been set up at Head Office and all field level Controlling Offices of this Bank.	
• Necessary guidelines have been issued to Branches/ field level controlling offices for disbursement of Cluster based SME Loan. • Introduced Online Banking, Any Branch Banking and SMS Banking to attract every class of people. • Successfully launched projects named "BICYCLE LOAN", "Adarsha Gram Karmashuchi", "UNMESH", "JAGO NARI" for the students, poor farmers and female entrepreneurs respectively with easy terms and conditions. • Relax the policies for the un-banked poor and disadvantaged people.	• Agricultural credit policies have been relaxed for stimulating financial inclusion. • Farmers account opened with Tk. 10.00 are encouraged with higher interest rate and free of maintenance charge or service charge. • Government subsidies are channeled to the landless and poor people through these accounts. • Introduced different deposit schemes and credit facilities to include different classes of people. • Financing higher education and overseas employment. • Going to launch project for daily and construction labours.

Many low-income individuals in Bangladesh rely on microfinance institutions or cooperatives due to limited access to formal banking, often resulting in dissatisfaction. To address this, Sonali Bank PLC is implementing inclusive policies to bring these underserved populations under formal banking services. The Bank is also working to connect overseas workers with their families at home, helping rural communities engage with mainstream banking and boost foreign currency reserves. These efforts aim to foster inclusive, sustainable economic growth by creating employment opportunities and increasing household incomes.

REPORT ON
HUMAN RESOURCES

Human resource development is regarded as one of the integral parts in Sonali Bank PLC. It is important to utilize human capital more efficiently to achieve institutional goals as it is easy to make proper distribution of other assets of the institution through skilled and capable manpower. We have a pool of talented and skilled workforce. We also focus on their career development by nominating them for different training, seminar and workshop both home and abroad.

STRATEGIC HUMAN CAPITAL INITIATIVES:

To align its human capital with strategic objectives, Sonali Bank has undertaken initiatives such as:

Digital Transformation: Implementing digital banking solutions to improve customer service and operational efficiency.

Leadership Development: Focusing on cultivating leadership skills among employees to prepare them for higher responsibilities.

Succession Planning: Identifying and developing internal talent to ensure seamless transitions in key positions.

The Board of Directors and the management team of Sonali Bank PLC always emphasize on appointing talents, developing human and technical skills of the employees so that the organization can get optimum output by utilizing limited workforce. In viewing, a supernumerary posts, an innovative area of operation, performance and merit based promotion, right man in right place posting policy are among the few initiatives which were approved and implemented by Sonali Bank PLC authority in 2024. A tabular presentation of the designation-wise number and gender of the staffs are given below:

Designation	2024		
	Male	Female	Total
Managing Director & Chief Executive Officer (MD & CEO)	1	-	1
Deputy Managing Director (DMD)	3	-	3
General Manager/equivalent	34	2	36
Deputy General Manager/equivalent	155	20	175
Assistant General Manager/equivalent	791	133	924
Senior Principal Officer/equivalent	1548	367	1,915
Principal Officer/equivalent	2061	623	2,684
Senior Officer/equivalent	6049	1524	7,573
Officer/equivalent	3343	587	3,930
Junior Officer/equivalent	78	13	91
Assistant Officer-1/equivalent	185	3	188
Supporting Staff–1	348	39	387
Assistant Officer-2/ SS-2	347	1	348
Supporting Sub Staff-1/2/3	11	-	11
Local Based Officer/ Staff (Overseas Branches, SB(UK) Ltd, SP(UK) Ltd, SECI, Sonali Bank Representative Offices)	69	0	69
Total	**15,023**	**3,312**	**18,335**
In percentage	**81.94%**	**18.06%**	**100.0%**

HUMAN RESOURCE MANAGEMENT PRACTICES

The bank's HRM framework encompasses several key areas:

- **Recruitment & Selection:** Sonali Bank focuses on hiring qualified candidates through transparent processes, aiming to place the right individuals in appropriate roles
- **Training & Development:** Regular training programs are conducted to enhance employee skills and service quality. However, studies indicate that the effectiveness of these programs can be improved to better meet organizational goals
- **Performance Appraisal:** The bank employs performance evaluation systems to assess employee contributions, though there is room for modernization to align with best practices.

- **Compensation & Benefits:** Sonali Bank offers competitive compensation packages, including salaries, bonuses, and other benefits, to attract and retain talent.

A) Training & Competence Development (2024)

Sl. No.	Course Type	Training Provider/ Training Institute	No. of Courses	No. of Participant
1.	In house	Sonali Bank Staff College/ Sonali Bank Training Institute	532	22727
2.	Out house (Local)	Bangladesh Bank & BBTA	35	45
3.	Out house (Local	BIBM	138	386
4.	Out house (Local)	NAPD, ICC Bangladesh, ICAB, IBB, BIIF, Citibank, N.A., Fin Excel, BAFEDA, BIM, IMO, Blackstone Institute, InM, BARD, CSBIB, GreenTech Foundation BD & University of Dhaka, IBCF, Experts Academy Limited, Intellect Design Arena Limited, Chennai, India, The Instrumental Clique (local representative of Thales), Shark Limited Bangladesh, Thakral Information Systems Private Limited, Dhaka, IOTA Consulting BD, CSLiT, Smart Technologies (BD) Ltd., IBCS-PRIMAX Software (BD) LTD, PDBL, DSE Training Academy (DTA), Directorate of Continuing Education, BUET, BSTD, BIDA, ICSB, BIM and others Institute.	107	44318
5.	Out house (Foreign)	Shark Limited Bangladesh-Germany (Poland), Thakral Information systems Limited- Singapore, Thailand, Vietnam, Reserve Bank of India (RBI)- India (Bangalore), Smart Technologies (BO) Ltd.- Malaysia (Kuala Lumpur), Gazi Communications-Malaysia (Kuala Lumpur)	8	47
		Total	**820**	**67523**

B) Area Specific Training Program (2024)

Sl No.	Area of Training	No. of Participant
1.	International Trade Related	2513
2.	Anti-Money Laundering Related	3499
3.	Information Technology Related	18068
4.	Islamic Banking Related	340
5.	Audit Related	218
6.	National Integrity System Related	1333
7.	Credit Related	8838
8.	Foundation Course	725
9.	Banking Laws & Regulations, General Banking & Others	31989

C) Learning and Development Trend:

Year	No. of Programs	No. of Participant
2024	820	67523
2023	599	53144
2022	847	71871
2021	335	48910
2020	266	7152
2019	796	12775

D) Category wise Employee details:

Category	No. of Employees trained in 2024	Total Manpower in 2024	Percentage
Senior Management	1350	18335	7%
Mid Level Management	25659		140%
Entry Level	40514		221%
Total	67523	18335	

Category	No. of Employees trained in 2024	Total Manpower in 2024	Percentage
Male	60771	18335	331%
Female	6752		37%
Total	**67523**	**18335**	

N.B: The same officer has been nominated multiple times to provide training on various banking topics.

E) Employee Distribution: Division wise Position

SL	GMO NAME	No. of Branch	No of Employee	Percentage
1	GMO BARISHAL	78	860	4.69%
2	GMO BOGURA	61	731	3.99%
3	GMO CHATTOGRAM-NORTH, CHATTOGRAM	56	698	3.81%
4	GMO CHATTOGRAM-SOUTH, CHATTOGRAM	54	557	3.04%
5	GMO CUMILLA	82	866	4.72%
6	GMO DHAKA-CENTRAL	71	1444	7.88%
7	GMO DHAKA-NORTH	72	1198	6.53%
8	GMO DHAKA-SOUTH	87	1178	6.42%
9	GMO DINAJPUR	55	647	3.53%
10	GMO FARIDPUR	86	1013	5.52%
11	GMO JAMALPUR	44	517	2.82%
12	GMO JASHORE	78	985	5.37%
13	GMO KHULNA	65	1074	5.86%
14	GMO MYMENSINGH	57	830	4.53%
15	GMO NOAKHALI	57	527	2.87%
16	GMO RAJSHAHI	82	1120	6.11%
17	GMO RANGPUR	62	937	5.11%
18	GMO SYLHET	81	843	4.60%
19	Head Office	0	1788	9.75%
20	Corporate (GM headed)	3	453	2.47%
	TOTAL	**1231**	**18266**	

1	**Local Based Officer/Staff(Overseas Branches SB(Uk) ltd, SP(UK), SECI, Sonali Bank Representative offices)**	**2**	**69**	**0.38%**

F) Branch Vs Corporate Head Office:

SL	DESIGNATION	HO+GMO+ Corp+PO	BRANCH	TOTAL-2024
1	MANAGING DIRECTOR AND CEO	1		1
2	DEPUTY MANAGING DIRECTOR	3		3
3	GENERAL MANAGER/ Equivalent	36		36
4	DEPUTY GENERAL MANAGER/ Equivalent	175		175
5	ASSISTANT GENERAL MANAGER/ Equivalent	797	127	924
6	SENIOR PRINCIPAL OFFICER/ Equivalent	1311	604	1915
7	PRINCIPAL OFFICER	760	1924	2684
8	SENIOR OFFICER	1803	5770	7573
9	OFFICER	302	3628	3930
10	JUNIOR OFFICER	30	61	91
11	ASSISTANT OFFICER GRADE-1	69	119	188
12	SUPPORTING STAFF GRADE-1	233	154	387
13	SUPPORTING STAFF GRADE-2/ASSISTANT OFFICER GRADE-2	202	146	348
14	SUPPORTING SUB STAFF GRADE-3	2	9	11
	TOTAL			**18266**

1	**Local Based Officer/Staff(Overseas Branches SB(UK) ltd, SP(UK), SECI, Sonali Bank Representative offices)**	**69**

EMPLOYEE SATISFACTION & ENGAGEMENT

Research indicates that employees at Sonali Bank generally experience job satisfaction, attributing it to factors like job security and organizational reputation. Nonetheless, areas such as career advancement opportunities and recognition programs have been identified as needing enhancement to boost overall employee engagement.

Reward and Motivation

Sonali Bank PLC has a strong culture of rewarding and motivating employees through programs such as the Best Manager Award, Letter of Appreciation for Outstanding Performance, financial rewards for categorized loan recovery, meeting deposit and profit targets, and so on. Employees' children are granted the "Chairman's Award," the "MD & CEO's Award," and the "General Award" for outstanding performance in both SSC and HSC tests. Emoluments are also provided to genuine employees for exceptional achievement.

HUMAN RESOURCE **ACCOUNTING**

Human Resources Accounting (HRA), or Human Capital Accounting, assigns a monetary value to an organization's most valuable asset: its people. While human resources are significantly important for effective decision-making, they traditionally do not appear on conventional balance sheets. HRA aims to identify, measure, and report extended human assets and liabilities, thereby forming an economic balance sheet for the company. This economic balance sheet includes not only conventional 'financial assets' and 'financial liabilities' but also additional extended assets and liabilities, ultimately revealing an 'economic net worth' in contrast to the traditional 'financial capital.' This economic net worth specifically incorporates human capital, which is an implied asset representing the net present value of future expected benefits from the human resources. As time progresses and the company effectively manages its human resources, this human capital is gradually converted into tangible financial capital.

Key Concepts in Human Resources Accounting:

HRA aims to:

Value Human Capital: Quantify the monetary worth of an organization's people for better management decisions (hiring, training, retention).

Improve Decision Making: Provide a more complete financial picture for strategic planning and resource allocation.

Measure HR ROI: Assess the financial return on investments in HR programs.

Inform Stakeholders: Offer a comprehensive view of company value, potentially influencing investment.

Boost Morale: Recognize employees as valuable assets, enhancing motivation.

Methods of Valuing Human Resources:

There are various approaches proposed for valuing human resources, broadly categorized into:

Cost-Based Approaches:

- **Historical Cost Method:** This method treats human resources like any other asset and records the actual costs incurred in recruiting, training, and developing employees.
- **Replacement Cost Method:** This estimates the cost of replacing an organization's existing human resources with new employees of equivalent skills and experience.

Value-Based Approaches:

- **Economic Value Method (Lev & Schwartz Model):** This method calculates the present value of the future earnings of employees to the organization. It considers factors like expected tenure and productivity.
- **Stochastic Rewards Valuation Model (Eric Flamholtz Model):** This model attempts to value human capital based on the expected future services of employees and the probability of their remaining with the organization in various positions.
- **Human Asset Multiplier Method:** This is a simpler approach that uses a multiplier of current salary or other cost figures to estimate the value of human capital.

Challenges and Criticisms of HRA:

Despite its potential, HRA faces significant hurdles:

Valuation Difficulty: Lack of universal consensus on a single, reliable valuation method.

Qualitative Aspects: Challenges in monetizing intangible human attributes like creativity or loyalty.

Ethical Concerns: Debate over whether assigning monetary value to individuals is dehumanizing.

Lack of Standardization: Absence of specific accounting standards (GAAP/ IFRS) hinders formal adoption in financial statements.

Volatility: Human capital value is highly susceptible to factors like turnover and skill changes.

Sonali Bank HR Valuation Approach:

Sonali Bank employs a sophisticated Human Resource Accounting (HRA) methodology to quantify the economic value of its workforce, thereby moving beyond conventional financial reporting. The approach begins by identifying the present value of all in-service and post-retirement employee benefits, meticulously utilizing comprehensive employee data and actuarial assumptions to derive the Extended Active Human Liability. To then ascertain the asset side, a Revenue Multiple is computed by dividing the five-year-average revenue by the five-year-average employee cost, establishing a performance-driven link between HR expenditure and income generation. This calculated revenue multiple is subsequently applied to the Human Liability to project the Present Value of Future Earnings of Employees, which is designated as the Extended Human Assets. Ultimately, Human Capital is determined as the net difference between these Extended Human Assets and the Extended Active Human Liability. This derived Human Capital then forms a component of the bank's Economic Net Worth, complementing its traditional financial capital and offering a more holistic and insightful view of the organization's true value.

Human Resource Development Division of SBPLC has sent requisition to Bankers' Selection Committee (BSC), Bangladesh Bank for recruitment of 7,119 Senior Officer/Officer & equivalent posts (upto Dec-2024). In 2024, total 1035 fresh new talents were added into the workforce of Sonali Bank who is helping to drive the banking business forward. Impact of employees to the Bank is given below:

Description of Years	2024	2023	2022	2021	2020
Total number of employees	18,335	18,257	17,542	18,200	18,918
Total number of branches with fr. Br.	1,233	1,232	1,231	1,229	1,226
Employee per branch (nos)	15	15	14	15	15
Deposit per employee (mn)	90.00	82.50	80.97	74.22	66.54
Investment per employee (mn)	47.86	34.15	35.42	37.81	33.29
Operating Income per employee (mn)	5.37	3.70	2.88	2.33	2.27
Operating cost per employee (mn)	1.86	1.60	1.52	1.18	1.13
Operating profit per employee (mn)	3.50	2.11	1.36	1.15	1.14
PBT per employee (mn)	0.78	0.57	0.42	0.30	0.28
Salaries & allowances per employee (mn)	1.41	1.20	1.13	0.81	0.76

VARIABLES	2024	2023
A. Extended active Human Liability: PV of total active HR cost@10% discount rate	182390.14	176193.41
B. Five Year AVG Revenue (mn)	106638.50	91707.72
C. Five Year AVG Employee Cost (mn)	19335.08	16961.16
D. Revenue Multiple(B/C)	5.52	5.41
E. Extended Human Assets(AXD)	1005933.82	952664.56
F. Human Capital (E – A)	**823543.68**	**776471.15**

Sonali Bank PLC

Economic Balance Sheet
As at 31 December 2024

(Figure in Million)

Assets	2024	2023
Financial Assets	2262301.19	1981129.66
Extended Assets	1005933.82	952664.56
PV of future earnings of employees	1005933.82	952664.56
Total	**3,268,235.01**	**2,933,794.22**
Liabilities and Economic Net Worth		
Financial Liabilities	2153401.51	1894570.63
Extended Liabilities	182390.14	176193.41
PV of future estimated employee cost	182390.14	176193.41
Economic Net Worth	932443.37	863030.18
Financial Capital	108899.68	86559.04
Human Capital	823543.68	776471.15
Total	**3268235.01**	**2933794.22**
Revenue multiple	**5.52**	**5.30**

CUSTOMER CARE

Customer service is crucial in the banking industry. A customer is anyone who has a relationship with a bank, whether by maintaining an account, conducting financial transactions, or seeking services like loans or inquiries. Some customers have ongoing relationships with the bank, while others may interact only once.

Branch network and products

Sonali Bank PLC (SBPLC), with 1231 branches nationwide, is the only bank with presence in every upazila, offering a wide range of products to meet the diverse needs of all segments of the population.

Implementation of Inclusive policy

SBPLC leads in financial inclusion with the highest number of accounts, focusing on farmers, freedom fighters, and underprivileged people. Farmers can open Tk. 10 accounts without service charges to access government aid and low-interest loans. The bank has 1,541,939 farmer accounts and 324,168 freedom fighter accounts, offering them special loan facilities. It also distributes government allowances to the destitute.

Service standard

Customer Relationship Management (CRM) fosters strong connections with clients, driving business success. Service standards provide consistency and clarity, helping organizations exceed expectations and improve customer satisfaction. SBPLC offers courteous, empathetic service to both account holders and non-account holders, enhancing its reputation and competitive edge. This focus on service quality has contributed to the Bank's growing non-funded income.

Digitalized Banking

To enhance efficiency and service, the Bank has introduced digital solutions such as Core Banking, Mobile and SMS banking, and Online ABB. IT system integration and automation free up frontline staff to focus more on customer interactions. Digitization has also streamlined account opening processes. Core Banking Solution (CBS) is implemented in 1,231 branches for improving functions, preventing fraud and providing better service.

Products proposition strategies

Sonali Bank PLC focuses on enhancing products and digital capabilities to meet customer needs through preferred channels, while improving efficiency and service. Investments aim to deliver better services and reduce costs through a simplification program.

Front desk customer service

SBPLC is always concerned about the needs, demands and priorities of customers. To make their banking easy with us, there is a front desk customer service system to provide the customers with information and supports.

CUSTOMER SERVICES

Our vision unambiguously spells out the centricity of the customers in the Bank's business strategies and operations. A multi-tiered committee structure regularly reviews services and suggests improvements. Key issues and actions, along with consolidated customer grievance data, are presented quarterly to the Customer Service Committee of the Board to address common systemic and policy issues that need correction. The Bank has a well defined and documented Grievance Redressal Policy which provides for:

A complaint box has been set in every branch of our bank so that any aggrieved customer can complain in a written document which would be addressed by the managers and high-ups.

According to Bangladesh Bank guidelines, there is hotline for customer's complaint address which is displayed on the visible place in every branch. The display contains the following information:

BANGLADESH BANK HOTLINE FOR CUSTOMER'S COMPLAINT:

Head Office:
Dial 16236
Fax : 0088-02-9530273
E-mail : bb.cipc@bb.org.bd

Bank's Head Office based Complaint Cell has been revamped for improved customer support. Complaints can be submitted via branch complaint boxes, the complaint center phone (9586431), fax (7115519), or email (dgmvcd@sonalibank.com.bd). The Bank promptly addresses and resolves most grievances with ATM-related issues handled within the time prescribed by Bangladesh Bank.

CUSTOMER FRIENDLY INITIATIVES

In recent past, the economic growth was impacted by the COVID-19 pandemic and the Russia-Ukraine war, which led to reduced investment, high inflation, and sectoral distress. In response, the Bank implemented key initiatives to support recovery by enhancing credit flow to vital sectors like agriculture, MSMEs, infrastructure, housing, and exports, aiming to reduce customer hardship and improve satisfaction. These initiatives include:

Process innovations

Sonali Bank enhanced relationship management across corporate, SME, and high-net-worth segments, expanded customer access through new branches and service points, and implemented cluster models at currency chest branches for better cash management in rural areas.

Technology Updates

SBPLC has taken initiatives to bring all its branches under core-banking system. With this end in view, Sonali polaris, an Indian sophisticated and upgraded core banking software (CBS) has been adopted and all branches are now in the process of conversion to it in the course of time. SBPLC has brought 1231 (100%) branches under CBS program.

Call Center

On March 15, 2023, Sonali Bank became the first state-owned bank to launch a 24/7 Call Center (16639 from BD & +88 09610016639 from abroad), operated by 40 agents to provide continuous customer service.

Sonali e-Shebe and Sonali e-wallet

During the COVID-19 pandemic, Sonali Bank launched "Sonali e-Sheba" to enable account opening & payment of various fees (Income Tax, Travel Tax, e-passport etc) from home, and later introduced "Sonali e-Wallet" for easy transactions, bills payment as well for various ancillary services like mobile recharge, credit card bill etc.

Blaze

To boost remittances, Sonali Bank launched "Blaze," a cross-border payment network enabling expatriates to send money to Sonali Bank and 36 other banks within 5 seconds.

Skrill

Sonali Bank partnered with UK-based global wallet "Skrill" to provide freelancers with a safe and easy way to receive earnings, which has been widely used and appreciated.

Sonali Payment Gateway (SPG)

Over 400 schools, colleges, and various organizations use Sonali Bank's "Sonali Payment Gateway" for online fee payments. The platform supports multiple payment methods, including Sonali Bank accounts, debit/credit cards, and mobile payment services like bKash, Rocket, and Ucash etc.

Online DDP Payment System

Since November 2022, Sonali Bank introduced the Online DDP Payment System to efficiently disburse Welfare Allowance (DDP) to government employees under the Bangladesh Employees Welfare Board.

Government Transaction System (GTS)

Sonali Bank implemented the "Government Transaction System" (GTS) in 735 treasury branches to manage all government transactions and introduced "Online Challan Verification" to enhance transparency and accountability.

Automated Challan System (ACS)

Sonali Bank introduced the Automated Challan System (ACS) across all branches, enabling real-time settlement of client deposits into the Government's Treasury Single Account (TSA) via RTGS, ensuring accurate account matching between the NBR and Finance Division.

Bangladesh Electronic Fund Transfer Network (BEFTN)

The Bank has successfully implemented Bangladesh Electronic Fund Transfer Network (BEFTN) system in all the branches.

Remittance Management System Plus (RMSPlus)

Sonali Bank introduced a in-house web-based software, "RMSPlus," in 1,231 branches to manage both foreign and local remittance transactions efficiently.

Online CIB Services

Sonali Bank uses an automated CIB service to provide and access credit information continuously, enhancing risk management and promoting a disciplined borrowing environment.

Help desk and woman entrepreneur desk

To extend support to the customers and especially to the entrepreneurs, there is a help desk and a women entrepreneur desk in every branch. The functions of these desks are to assist the customers capture by providing them with necessary information.

Foreign Remittance

Sonali Bank's in-house software "RMS+" enables instant over-the-counter foreign remittance payments with SMS confirmations to beneficiaries. The Bank also facilitates remittance through Western Union, Transfast, IME Malaysia, and Express Money.

Islamic Banking

SBPLC prioritizes on Islamic Banking because of its recent popularity in the banking sector. "Islamic Banking Division" of the Bank is running its business successfully through "Ababil Islamic Core Banking Solution" in 58(Fifty Eight) branches of the Bank.

Citizen Charter

To ensure proper customer service, citizen charter has been hanged on the wall at the visible place of customers at Head Office and branches as per the directive of the regulator. By reading it customers can be well aware of the services and products that the Bank is supposed to render to its stakeholders.

CITIZEN CHARTER

Deposit Account	Current Deposit, Fixed Deposit, Short-term Deposit, Savings Deposit, Special Deposit and Pension Scheme (SDPS), Sonali Deposit Scheme (SDS), Medicare Deposit Scheme (MDS), Education Deposit Scheme (EDS), Rural Deposit Scheme (RDS), Marriage Savings Scheme (MSS), Monthly Earning Scheme (MES), Double Benefit Scheme (DBS), Non-resident Deposit Scheme (NRDS), Sonali Bank Daily Profit Scheme (SBDPS), School Banking Scheme (SBS), Retirement Savings Scheme (RSS), Sonali Bank Retirement Savings Scheme (SBRSS), Sonali Bank Millionaire Scheme(SBMS), Triple Benefit Scheme (TBS), Mudaraba Monthly Profit Scheme (MMPS), Al-Wadeeah Current A/c (AWCA), Mudaraba Savings A/c (MSA), Mudaraba Special Notice Deposit A/c (MSND), Mudaraba Term Deposit A/c (MTD), Mudaraba Hajj Saving A/c (MHSA) and Mudaraba Sonali Monthly Deposit Scheme (SMDS) etc.
Interest on Deposit	Except Current Deposit, attractive interest rates are being offered on all types of deposits.
Inland and Foreign Remittance	Web-based software named Remittance Management System Plus (RMSplus), developed in house, has been deployed at 1231 branches for receiving foreign remittances. Inland and Foreign Remittance payments are made through this system.
Receipt of Utility Bill	Electric Bills of PDB, Palli Biddyut Samity, DPDC, DESCO, Western Zone Power Distribution Company, Gas Bill, WASA Bill, Telephone Bill of BTTB are received.
Loans and Advances	Business Loan, Agricultural Loan, Rural Credit, Industrial Project Loan, SME Loan, Agro-based Industrial Project Loan, Small and Cottage Industries Loan, Working Capital Loan, House Building Loan, Consumers Credit, Special Small Loan, Probashi Karmasangsthan Rin, Education Loan, Term Loan to Freedom Fighters, Foreign Education Loan and Export-Import Trade Loans etc. are offered.
Interest Rates on Loans and Advances	To contribute to the socio-economic development of the country relatively lower interest is charged on General Advances, Agricultural Loan, Rural Credit, Micro Credit, Agro-based Industrial Loan, Other Industrial Project Loans and Export-Import Trade Loans.
Social Responsibilities	Without taking any service-charge, SBPLC makes payments of allowances to old aged citizens, widows and divorced distressed women allowances, stipends for primary education, stipends for disabled students, allowances for distressed disables, honorarium for freedom fighters, rehabilitation program for acid-burnt women and physically disables and maternity allowances for poor mothers. In some cases, services are provided at a very nominal charge.
Government Transactions	Fees, taxes, VATs etc. which are payable to Govt. accounts are done through treasury challan in 594 nominated branches of the Bank. Besides, payments are made against Govt. cheques and bills in 480 branches among the said branches of the Bank.
Plans for Computerization	At present, a total of 1231 computerized branches are rendering digitalized banking services to the clients of the Bank. A joint venture IT company named 'Sonali Polaris FT Ltd.' has been established to implement Online Real Time Core Banking (ORTB) in the Bank. Any Branch Banking (ABB) at 1231 branches and SMS banking started at 1231 branches. SWIFT facilities are available in Head Office and 35 important branches. To ensure safety at bank premises CCTV system has been installed at 506 branches including executive floor of HO.
Other Services	ATM facility, locker facility, one-stop service, issuance of Wage-Earners' Development Bond, Prize Bond purchase and sale, sale and purchase of Govt. treasury bond as primary dealer, issuance and encashment of savings certificates issue and encashment, US Dollar Premium Bond and US Dollar Investment Bond sale, Land Development Tax collection, Excise Duty collection, VAT and collection of tax at source, City Corporation Tax collection, receipt of money for Hajj, receipt of money for Zakat Fund, Travel Tax collection, receipt of Passport and Visa fees, opening account and fund collection during natural calamity, payment of bills under Govt. food procurement program, payment of money from welfare fund of the Govt. Employees, payment of salary and allowances to teachers of the registered non-government primary schools, non-government schools, colleges and madrasas and exchange of torn, cracked and dirty notes are handled by Sonali Bank PLC.

CSR ACTIVITIES
OF SONALI BANK PLC

Sonali Bank PLC, as the largest state-owned commercial bank in the country, has been working not only in banking activities but also in the socio-economic development of the country and the betterment of ordinary people's lives since its inception. In continuation of this, since 2010, under its Corporate Social Responsibility (CSR) program, it has been providing financial support to various individuals and institutions to improve education, health, nutrition, culture, self-employment, and the overall quality of life for the general public. Since 2012, under the education sector of CSR, the bank has been awarding scholarships to poor, orphaned, and differently-able students who have passed SSC/ equivalent and HSC/equivalent examinations in all districts of the country.

To alleviate the suffering of people during intense winter due to climate change, Sonali Bank distributes blankets as winter clothing annually in all 64 districts. For ensuring women's health protection in climate-vulnerable areas, hygienic toilets have been constructed. Furthermore, under the environment and climate initiative, solar panels have been installed in Upazila Health Complexes located in remote regions. To facilitate timely medical care at the upazila level and address the challenge of transporting deceased bodies, ambulances have been supplied by Sonali Bank in remote areas. To support uninterrupted patient services at Bangladesh Medical University Hospital, a minibus has been provided to the service providers.

Since 2015, Sonali Bank has been providing monthly financial assistance to the child daycare centers run by the five state owned banks (Sonali Bank, Rupali Bank, Janata Bank, Agrani Bank, and BASIC Bank), to ensure the care and protection of the young children of bank employees. In addition, to help those who are poor but meritorious students continue their education up to the master's level, financial support is provided for university expenses. Computers have been supplied to ICT labs of various educational institutions and books to their libraries.

Sonali Bank PLC is always dedicated to upholding its sense of social responsibility. In the current context, with the rising cost of treatment for various cancers, kidney transplants, heart surgeries (like blockage operations), Sonali Bank PLC has prioritized financial support for these critical and humanitarian cases. During floods or other natural disasters, financial donations are made to the Government's Relief and Welfare Fund from the disaster management sector under CSR. besides education, health, and disaster management, Sonali Bank PLC also provides financial assistance in literature, culture, sports, and other social activities under its CSR program.



Beside SBPLC's own CSR Fund, the employee has also doneted about 2 crore taka towards Chief Adviser's relief and welfare fund from their one day salary.

CSR activities are directly or indirectly linked with the Sustainable Development Goals (SDGs) of the country. In alignment with the vision and guidelines of the Financial Institutions Division of the Ministry of Finance and Bangladesh Bank, Sonali Bank is firmly committed to supporting the helpless, vulnerable, and underprivileged populations and maintaining environmental balance, through a socially responsible, structured approach aimed at the social and economic sustainable development of the society and the nation. The amount of CSR disbursement in the last three years is given below:

(Figure in Million)

Category	Year wise Contribution		
	2022	2023	2024
Education	3.37	28.55	15.75
Health	11.96	2.37	8.15
Financial Inclusion	-	0.8	-
Rural Infrastructure Development	0.63	-	1.68
Disaster Management	13.46	7.00	7.84
Sports	0.50	1.05	-
Literary, Art and Cultural activities	0.15	-	-
Social Welfare	1.29	-	-
Research and Development	-	-	-
Environment	6.00	-	10.94
Capacity Building	-	-	-
Women Empowerment		0.05	0.05
Development of Underprivileged people, Environment etc.	0.02	-	-
Others	-	21.68	-
Total	**37.38**	**61.50**	**44.41**

GOVERNMENT TRANSACTIONS AND WORKS **RELATED TO SOCIAL RESPONSIBILITY**

Sonali Bank PLC the largest state owned commercial bank of Bangladesh since the war of liberation has been launching various innovative financial activities relate to self-reliance that leads to national development, is actively engages in government transactions and undertakes various initiatives aligned with social responsibility. These efforts encompass a range of sectors, reflecting the bank's commitment to societal development and welfare.

During 2024, SBPLC has performed following activities related to Government transactions along with social responsibilities:

TOPICS	ACTIVITIES	CONSEQUECES
Sonali e-Sheba	Bank account opening from home, income tax, Vat, Customs Duty, NID correction fee, Bond payment, Police Clearance, travel Tax, Remittance query, Bill Payment of BTCL/DPDC/ DESCO/WASA, BHBFC Loan Installment, school, college and University Fee collection etc.	215421 nos bank account opened through the apps.
Sonali Payment Gateway	School/College/University fee or charges, fund transfer, debit/credit/prepaid card/nexus card, bkash, rocket, Upay, other mobile banking, internet banking etc	More than 900 schools/colleges/ Universities fee collected
Sonali Bank PLC As a Bangladesh Bank Agent	183007 crore taka Govt. Transaction in 2024	366 crore non-funded commission earned in 2024
Social Security Program	Honorarium of heroic freedom fighters, fund for welfare of burnt and disabilities, Improvement the livelihood of dalit/horizon/ bede and transgender	About 5000 crore taka Fund transfer to personal bank account
Savings Certificate	Govt. fund collection for budgeting	Earned about 11.12 crore taka as a non-funded income in 2024
Automated Challan System-ACS	8743795 nos Challan collected in 2024 amounted to taka 106591 Crore	Earned about 106 crore taka as a non-funded income in 2024

PERFORMANCE REVIEW

We achieved a significant increase from the previous year. Our deposit portfolio also expanded considerably. Furthermore, we've been successful in recovering a substantial amount of classified loans. These figures indicate a strong financial performance despite the challenging economic climate in Bangladesh.



MANAGEMENT
DISCUSSION AND ANALYSIS



GLOBAL ECONOMIC SITUATION

The global economy in 2024 experienced a period of stabilization and resilience, often described as a "soft landing," where inflation eased without a global recession. Growth remained subdued compared to historical averages, with global GDP expanding between 2.6% and 3.2%, according to major institutions like the IMF and World Bank. Advanced economies, particularly the United States, performed better than expected, while emerging and developing economies saw mixed results. Countries such as India and Brazil recorded strong growth, whereas others struggled with debt and limited fiscal space.

Inflation trended downward, aided by improved supply chains and earlier monetary tightening. However, core inflation declined more slowly, prompting central banks to maintain cautious monetary policies, with interest rates kept relatively high to manage inflation expectations.

Despite this relative stability, the outlook was clouded by geopolitical tensions, high debt burdens in vulnerable economies, trade fragmentation, and the growing impact of climate change. While 2024 avoided a major downturn, the path forward remains complex and uncertain, requiring careful coordination between national and global policy efforts.

In essence, 2024 was a year where the global economy managed to avoid a severe downturn, demonstrating resilience in the face of multiple shocks. However, it was also a year of continued challenges, marked by uneven growth, persistent inflationary pressures, and a complex web of geopolitical and economic risks that necessitated ongoing vigilance and strategic policy responses.

BANGLADESH ECONOMIC SCENARIO

Bangladesh's economy in 2024 demonstrated resilience but contended with significant hurdles. Growth saw a moderation, with GDP expansion estimated between 4.2% and 5.82% for the fiscal year, a dip primarily due to subdued domestic demand, exacerbated by high inflation, and global economic pressures.

Stubbornly high inflation, averaging around 9.7% in FY2024, was a primary concern, with food inflation particularly impacting household purchasing power. This persistent price rise was linked to factors like reduced market competition, supply chain disruptions and the depreciation of the Taka.

The country continued to face challenges with its foreign exchange reserves, which remained under pressure despite some improvements in remittance inflows and a slowdown in export growth. The Bangladeshi Taka depreciated significantly against the US dollar by about 25.5%, driving up import costs. In response, the central bank introduced a "crawling peg" system to move towards a more market-based exchange rate.

On the trade front, the current account deficit was expected to narrow in FY2024, a result of a shrinking trade deficit and increased remittances. While the ready-made garments sector continued to boost exports, overall import growth was sluggish, especially for capital machinery, indicating a hesitant domestic investment climate.

The banking sector remained a key vulnerability, characterized by deteriorating capital adequacy, a surge in non-performing loans (NPLs), and weak governance. NPLs reached critical levels, exceeding 20% of outstanding loans by the end of 2024, well above safe thresholds. Issues such as political interference, inadequate internal controls and slow loan recovery processes exacerbated these problems.

In response to these challenges, the government and Bangladesh Bank implemented various reforms, including stricter provisioning rules for banks and measures to stabilize the foreign exchange market. The overarching policy focus was on strengthening economic resilience through crucial structural reforms, diversifying the economy beyond garments, improving infrastructure, enhancing energy security and attracting foreign investment. Nevertheless, global trade uncertainties, persistent inflation, and domestic financial sector fragilities posed significant downside risks to Bangladesh's economic outlook.

PERFORMANCE REVIEW OF SONALI BANK PLC

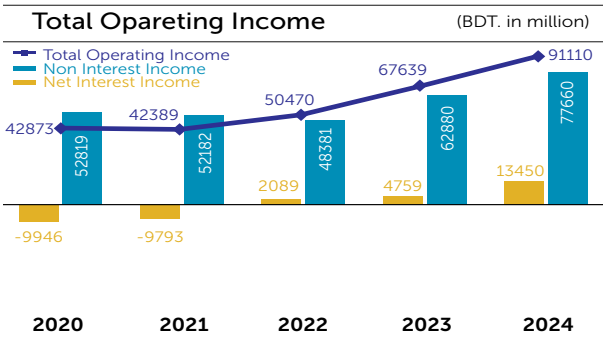
Significant Achievement at a glance

Total Operating Income

Total operating income showed increase 34.70% to BDT 91,110 Million from last year.

BDT **91,110** Million

34.70% (Growth)

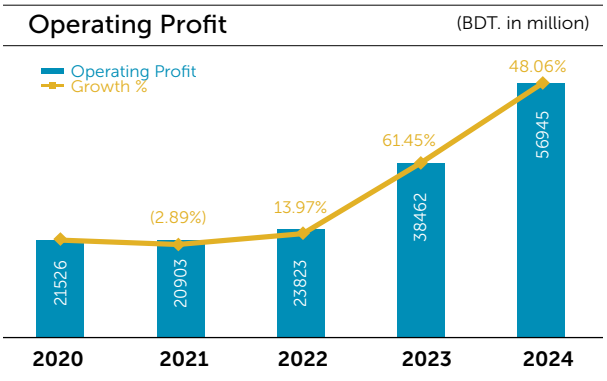


Operating Profit

The Bank has achieved its highest operating profit in recent years. Operating Profit of Tk. 56,945 million in 2024 reflecting a 48.06% increase compared to the previous year which was highest in the banking sector of Bangladesh. This growth was driven by a rise in the net interest margin.

BDT **56,945** Million

48.06% (Growth)

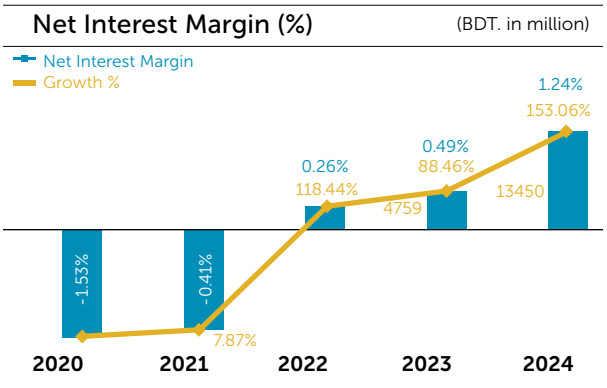


Net Interest Margin

Net Interest Margin saw a significant growth of 153.06%, rising from 0.49% in 2023 to 1.24% in 2024. This notable improvement resulted from a higher net interest margin and effective recovery efforts in loans and advances.

1.24%

153.06% (Growth)



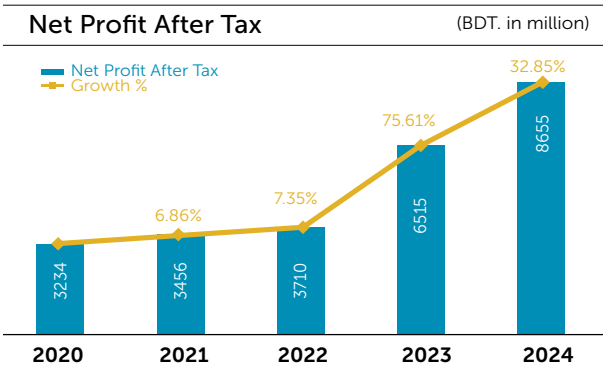
Net Profit After Tax

The Bank reported Net Profit after Tax of BDT 8,655 million in 2024, which is 32.85% higher than the preceding year.

Furthermore, the amount was the highest among the state owned commercial banks of the country.

BDT **8,655** Million

32.85% (Growth)



Investment

Total Investment showed increase 40.74% to BDT 877,586 Million from last year.

BDT **877,586** Million

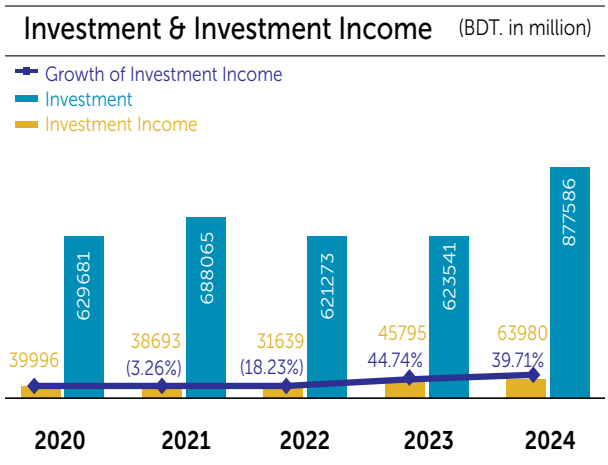
40.74% (Growth)

Investment Income

Investment Income rose to BDT 63,980 million in 2024, marking 39.71% increase from the previous year.

BDT **63,980** Million

39.71% (Growth)



Recovery from C/L

In 2024, total recovery from Classified Loans (CL) reached BDT 12,730 million, up from BDT 11,644 million in 2023. This reflects a substantial 9.33% increase in CL recovery compared to the previous year.

BDT **12,730** Million

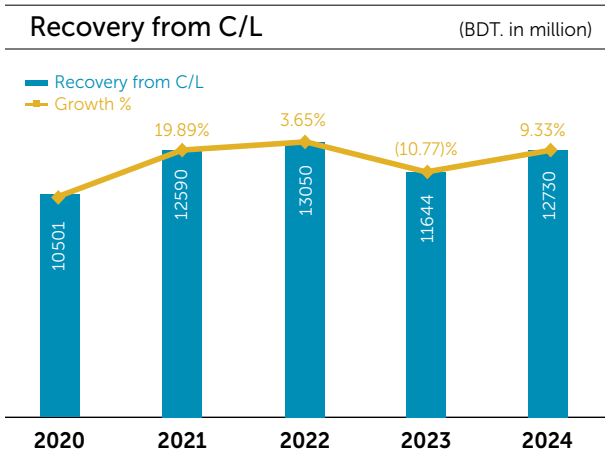
9.33% (Growth)

Recovery from C/L (Cash)

Cash recovery rose to BDT 5,800 million in 2024, marking 2.29% increase from the previous year.

BDT **110** Million

2.29% (Growth)



Deposit

The Bank reported Deposit of BDT 1,650,200 million in 2024, which is 9.56% higher than the preceding year.

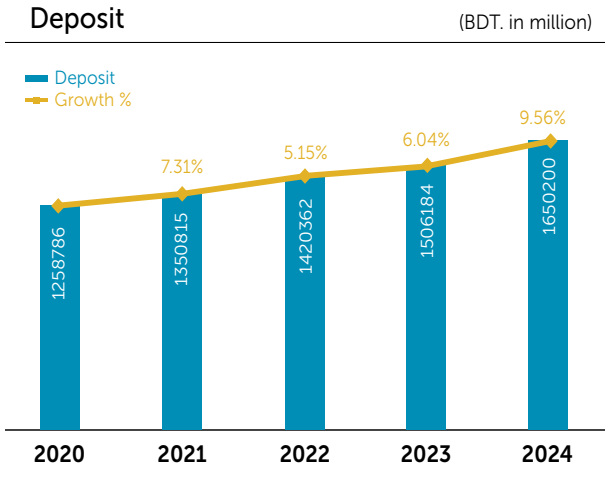
BDT **1,650,200** Million

9.56% (Growth)

Deposit Mix

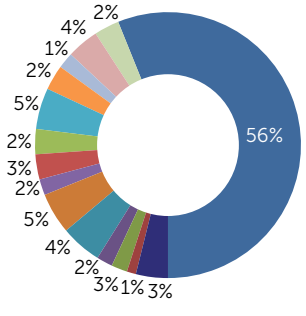
Cost	2020	2021	2022	2023	2024
High	33.55%	29.42%	28.81%	27.58%	28.24%
Low	49.58%	53.04%	53.62%	53.35%	53.37%
No	19.87%	17.54%	17.57%	19.07%	18.39%

The Bank employs its best efforts to increase the proportion of low/no cost deposit and to achieve an ideal deposit mix.



Loans & Advances

Loan disbursements reached Tk 991,966 million, though the outstanding figure saw a slight decrease due to adjustments with government institutions at year-end.



Dhaka region which accounted for 56% of the total loan reported to Taka 564717.50 million while other regions combinedly accounted for 44%.

Shareholder's Equity

Shareholders' equity increased 25.81% from the last year to BDT 108,899 million as at 31 December 2024.

BDT **108,899** Million

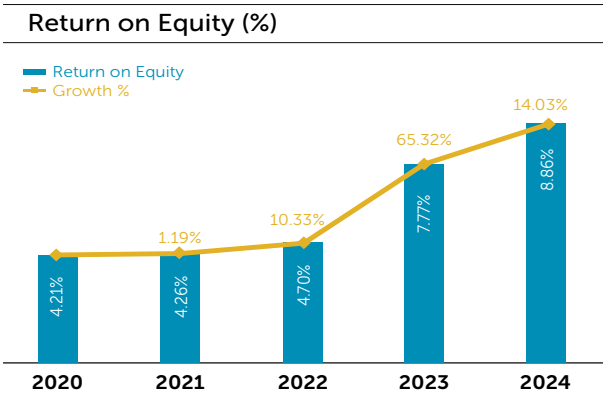
25.81% (Growth)

Return on Equity (ROE)

ROE also rose to 8.86% in 2024, marking 14.03% increase from the previous year.

8.86%

14.03% (Growth)



Total Assets

Total Assets increased 14.19% from the last year to BDT 2,262,301 million as at 31 December 2024.

BDT **2,262,301** Million

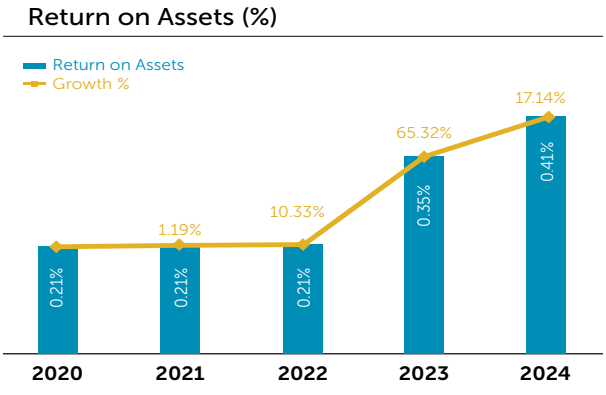
14.19% (Growth)

Return on Assets (ROA)

ROA also rose to 0.41% in 2024, marking 17.14% increase from the previous year.

0.41%

17.14% (Growth)

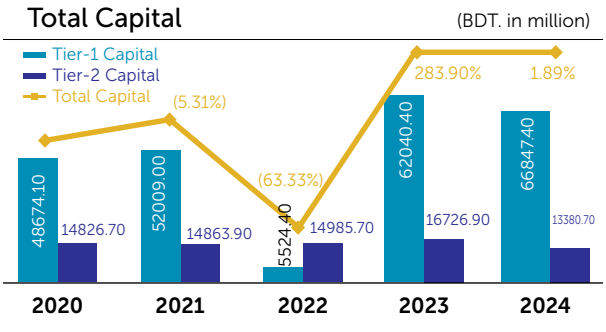


Total Capital

The Bank maintained a Common Equity Tier 1 (CET1) capital ratio of 8.40% and an overall capital to Risk Weighted Assets Ratio (CRAR) of 10.08% against the minimum regulatory requirement of 10% of total risk-weighted assets, in accordance with the Basel III Accord.

BDT **66847.40** Million

1.89% (Growth)



PRINCIPAL ACTIVITIES

Core Banking Solution (CBS)

The Bank has successfully installed Core Banking Solution (CBS) in all of its 1,231 local branches by using new technologies and innovative services to make banking easier and simpler. At present, the Bank takes the pride of being the largest online bank in Bangladesh. It has also taken initiatives to make the Bank totally IT driven and to achieve full automation. A web based in house developed software named 'Remittance Management System Plus" (RMS plus) has been deployed at 1,231 domestic branches for receiving foreign remittance and receipt and payment of inland/local remittance through RMS plus. We are also providing SMS Banking, VISA Credit & Debit card facilities, ATMs, Phone Banking, Q-Cash, Bangladesh Automated Clearing House (BACH), Bangladesh Electronic Fund Transfer Network (BEFTN) to our customers smoothly.

SME Financing

SBPLC emphasizes sustainable economic development by actively supporting the SME sector with modern technology and expert professionals. It finances small and medium industries, trade and services to generate employment and stimulate economic growth. The bank is committed to developing quality SME clients, supporting rural economies through investments in micro and cottage industries, and empowering unbanked female entrepreneurs with tailored loan products. Despite operational costs, SBPLC prioritizes national development over profit and regularly engages in SME fairs, road shows and collaborative events with entrepreneurs and institutions like Bangladesh Bank and SME Foundation.

Islamic Banking

Because of Muslim dominant people of Bangladesh, Islamic banking, based on Shariah, is getting popularity in the country. SBPLC has also started banking business

based on Islamic Shariah since June 29, 2010 to provide their ever increasing demands. In order to efficiently operate Islamic banking, a Shariah Supervisory Committee has been constituted with country's famous Islamic thinkers, economists and bankers. The Bank has introduced "Ababil Islamic Core Banking Software" for Islamic banking in 58(Fifty Eight) branches.

Ecology and Green Banking

SBPLC promotes ecology and green banking by adopting eco-friendly practices like online and mobile banking to reduce paper use and carbon footprint. It supports sustainable project financing and invests in environmentally responsible businesses. The bank also aims to build energy-efficient branches and adopt sustainable operations to reduce environmental impact and promote green banking.

SBPLC's Green Banking integrates both internal operations and product ecology, focusing on environmental impacts from client activities and bank services. It promotes sustainable project financing, socially responsible investments and employee and customer welfare. The bank adopts eco-friendly practices like online banking, solar power, energy-efficient lighting, paper and electricity reduction and mindful travel policies.

Online banking offers environmental benefits by reducing paperwork, mail and resource usage. As customers adopt Online, SMS and Mobile Banking, both the environment and banking industry gain. SBPLC plans to implement more eco-friendly operational practices and sees the shift to fully electronic banking as a way to lower costs and improve customer service.

Ethical Banking

Banks influence communities through their internal operations and the businesses they finance. SBPLC addresses both aspects by integrating ethical and environmental considerations into its risk assessments and banking practices. It encourages staff to follow ethical guidelines and strives to align with the Equator Principles for managing social and environmental impacts in development project financing.

Credit Rating

Credit Rating Information and Services Ltd.(CRISL) rated Sonali Bank PLC in their report; they rated the Bank AAA as With Government Support for long term and ST-1 for short term. They also upgraded the rating of the Bank from A+ to AA- as Without Government Support for long term which is equivalent to BB rating-1 and ST-2 for short term. The outlook of the rating is one step ahead. The rating company performed the rating surveillance based on Audited Financial Statements and other relevant information based on 31 December 2023.

Treasury Operation

Treasury operation is one of the core functions of SBPLC. Treasury Management Division (TMD) is responsible for fund management, i.e, maintaining adequate cash balances to meet day to day requirements and deploying surplus funds from operations. It is also responsible for maintenance of reserve requirements (Cash Reserve Ratio and Statutory Liquidity Ratio). It has now evolved as a profit center with its own trading and investment activities and has a pioneer role of leadership in building stable Inter Bank Money Market and Foreign Exchange Market in Bangladesh.

Capital Market Operation

SBPLC maintains a strong presence in Bangladesh's capital market through its subsidiary, Sonali Investment PLC (SIPLC). Launched in 2009 and incorporated as a full subsidiary in 2010, SIPLC operates with authorized and paid-up capital of Tk. 6,000 million and Tk. 2,403 million, respectively. Fully compliant with regulations, SIPLC focuses on investor protection and offers services such as issue management, portfolio management, underwriting, and equity participation. With 05 (five) branches in Dhaka, it plans to expand to other divisional towns.

Foreign Correspondent Bank

SBPLC has established correspondent relationship with 557 branches/subsidiaries located in 93 countries to facilitate business with foreign countries. This correspondent relationship has significantly increased bank's foreign exchange and trade business simultaneously. As a result, the clients of SBPLC have been receiving prompt and satisfactory services all over the world.

Corporate Social Responsibility

As a leading state owned commercial bank in the country, SBPLC extend its hands of cooperation to the destitute people who are largely affected by natural disaster and calamities. The Bank also provides scholarship to the poor but meritorious students for their higher studies every year. The Bank has donated funds for rehabilitation of the employees affected in Rana Plaza Tragedy and earthquake affected people in Nepal in the recent past. Besides, SBPLC takes part in many socio economic activities, cultural and sports events as the part of CSR. Further, the Bank has a plan to establish a hospital and an international standard school and college under CSR. SBPLC has always been paying respect to social and public welfare rather than orbiting around maximization of profit. Beside SBPLC's own contribution, the Bank's employees has donated around 2.00 crore taka to Chief Advisor's Relief & Welfare Fund in the year 2024. Furthermore from CSR fund, SBPLC energizes from implementation of every single opportunity of serving the nation regardless of the magnitude of the frame.

Human Resource Development

Skilled manpower is essential for organizational success. SBPLC's Human Resources Development Division focuses on identifying and nurturing employees' hidden talents through on-the-job and off-the-job training, seminars, job rotation, and counseling. The bank also recruits Probationary and Senior Officers to meet evolving business needs and ensure prompt customer service.

Asset Liability Management

Asset Liability Management (ALM) is a key function within SBPLC's Treasury Management Division, focused on managing the bank's balance sheet by assessing current conditions and forecasting future risks. Following Bangladesh Bank's ALM Guidelines, SBPLC ensures effective risk control and smooth management of its assets and liabilities.

Risk Management

Generally banking is involving with complex, multi-dimensional risks which required strong risk management strategies. Bangladesh Bank identifies six core risk areas: Credit, Asset & Liability, Foreign Exchange, Money Laundering, Internal Control & Compliance, and IT Risk, plus one supplementary risk—Environmental and Climate Change Risk. SBPLC's Risk Management Division oversees all the risks identification, evaluation, and mitigation following regulatory guidelines, supported by a five-member Board-level Risk Management Committee to strengthen risk controls.

OUTLOOK FOR 2025

Sonali Bank PLC's outlook for 2025 appears to be one of continued strategic focus on profitability, loan recovery, and digital transformation, even as it navigates the broader challenges facing Bangladesh's banking sector. Having reported a substantial operating profit of Tk 5,695 crore in 2024, a significant increase from the previous year, Sonali Bank is aiming to maintain this positive trajectory. The bank's managing director has clearly articulated a goal for 2025: to "move forward towards prosperity through trust and service."

Key strategic priorities for Sonali Bank in 2025 include:

Loan Recovery and Management: A major emphasis is on recovering non-performing loans (NPLs). In 2024, the bank recovered a significant amount from NPLs and classified loans, and this aggressive stance, including legal action against major defaulters, is expected to continue. The bank aims to reduce the loan classification percentage in 2025 significantly with compare to previous year.

Targeted Lending: Sonali Bank intends to lend to "good sectors," with a special focus on SMEs (Small and Medium-sized Enterprises) and export growth. This aligns with broader national economic goals to diversify and strengthen key economic drivers.

Digital Banking Expansion: The bank plans to further enrich its digital banking services. This is a crucial area for modernization and improving customer accessibility and efficiency, especially given the rapid adoption of mobile financial services in Bangladesh.

Enhancing Trust and Service: A core objective for 2025 is to enhance customer trust and service quality. This indicates an internal drive for operational improvements and customer-centric initiatives.

Strategic Initiatives: Sonali Bank has already launched specific programs for 2025, such as a "Tri-Party Remittance Campaign" in collaboration with Vista and Western Union to boost foreign remittance inflows through legal channels. They also initiated a "100-day special programme" in early 2025 to achieve significant breakthroughs across all business indicators and meet targets for the year. The bank has also held a "Business Conference-2025," signaling proactive engagement with its stakeholders and setting strategic directions.

Despite these proactive measures, Sonali Bank will operate within a Bangladeshi banking sector still facing significant headwinds. The overall sector is battling high non-performing loans, governance issues and the broader impact of elevated inflation and foreign exchange reserve pressures in the national economy. Sonali Bank, as a state-owned commercial bank, holds a substantial portion of the banking sector's problematic loans, making effective NPL resolution particularly critical for its sustained health.

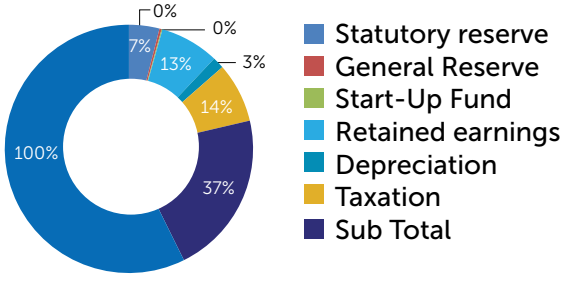
In conclusion, Sonali Bank PLC's outlook for 2025 is characterized by a strong commitment to improving its financial health through aggressive loan recovery, strategic lending, and digital innovation. While it demonstrated robust profit growth in 2024, its success in 2025 will hinge on its ability to effectively implement its strategic plans amidst the systemic challenges prevalent in Bangladesh's banking landscape.

STATEMENT OF VALUE ADDITION AND ITS DISTRIBUTION

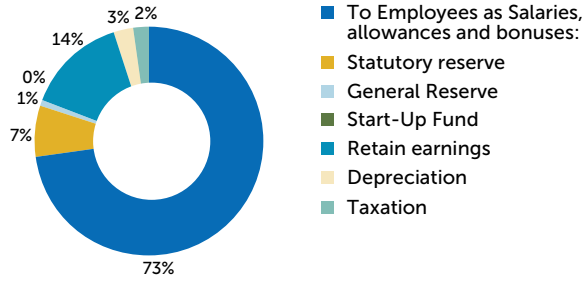
This statement shows the process of generating the value and its distribution among the stakeholders of Sonali Bank PLC through the placement and improvement of assets and operations consequently. The comparative value added statement of the Bank for the year 2024 and 2023 is illustrated below:

SL	Particulars	Distribution of Value Addition 2024 Taka in Million.	In Percent	Distribution of Value Addition 2023 Taka in Million.	In Percent
a)	Income from Banking Services	152,528.35		119,721.55	
b)	Less: Cost of Services and Supplies	68,671.94		58,470.90	
c)	**Value Added by the Banking Services (a-b)**	**91,131.14**		**61,250.65**	
d)	Less: Non Banking Expenses	(11.34)		3,126.16	
e)	Less: Loan Loss Provisions	42,708.31		28,108.05	
	Value Added (c-d-e)	**41,159.45**		**30,016.44**	
	Distribution of Value addition:				
	i) To Employees as Salaries, allowances and bonuses:	25,827.92	63%	21,851.14	79%
	ii) To Expansion and Growth:				
	Statutory reserve	2,847.43	7%	2,070.77	6%
	General Reserve	200.00	0%	150.00	0%
	Start-Up Fund	86.55	0%	65.15	0%
	Retained earnings	5,521.46	13%	4,228.88	9%
	Depreciation	1,083.04	3%	937.63	4%
	Taxation	5,593.05	14%	712.88	2%
	Sub Total	**15,331.53**	**37%**	**8,165.31**	**21%**
	Total (I+ii)	41,159.45	100%	30,016.44	100%

Distribution of Value Addition-2024



Distribution of Value Addition-2023

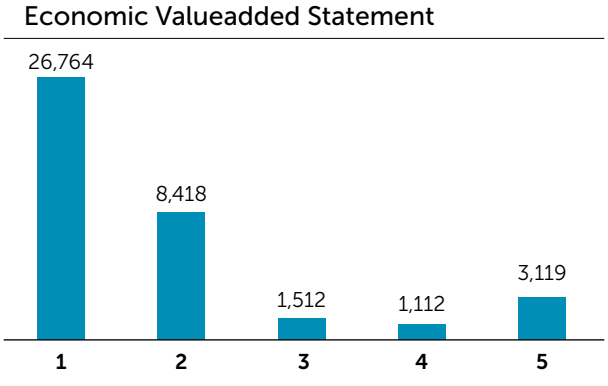


ECONOMIC VALUE ADDED STATEMENT

Economic value added, developed to assess the accurate economic profit produced by a company, frequently refers to a measurement of a bank's economic success (or failure) over a period of time which takes into consideration the cost of total invested equity. Stakeholders and shareholders are always determined to know how well the bank has produced value for its investors and how well the bank is operating.

Taka in Million

Particulars	2024	2023	2022	2021	2020
Net Operating Profit	56,945	38,462	23,823	20,904	21,527
Provision for Taxes	(5,582)	(3,839)	(3,667)	(1,934)	(2,108)
Net Operating Profit after Tax (NOPAT)	58,638	34,623	20,157	18,970	19,419
Shareholders' Equity	**108,900**	**86,559**	**81,191**	**76,743**	**85,616**
Add: Cumulative provision for Loans, Investment, Other Asset and Off Balance sheet exposures	177,913	132,969	108,089	94,952	82,833
Capital Employed	286,813	219,528	189,280	171,695	168,449
Average Capital Employed	253,170	204,404	180,487	170,072	152,910
Average cost of equity (%) (Based on weighted average rate of 10 years treasury bond issued by Bangladesh Government +2% risk premium)	12.59%	12.82%	10.33%	10.50%	10.66%
Capital Charge	31,874	26,205	18,644	17,858	16,300
Economic Value Added (EVA)	26,764	8,418	1,512	1,112	3,119
EVA/Average Shareholders' Equity (%)	27.39%	10.04%	1.91%	1.37%	4.06%



CAPITAL
ADEQUACY STATMENT

The capital to risk weighted asset ratio computation on solo basis as at 31 December 2024 is given below:

Details of Capital	BDT in Million / (%)	
	2024	2023
Tier-1 Capital (A= B-C)	66,847.40	**62,010.40**
Fully Paid-up Capital	45,300.00	45,300.00
Statutory Reserve	20,940.70	18,093.20
General Reserve	585.00	437.40
Retained Earnings	15,415.20	(968.00)
Sub Total (B)	**82,240.90**	**62,862.60**
Regulatory Adjustments : (C)	15,393.50	**852.20**
Shortfall in provisions required against Non Performing Loans (NPLs)	0.00	0.00
Goodwill and all other Intangible Assets	33.50	852.20
Deferred Tax Assets (DTA)	15,360.00	0.00
Tier-2 Capital (D)	13,380.70	**16,726.90**
General Provision (UC + SMA + Consumer Finance+ OBS)	13,380.70	16,726.90
Risk Weighted Assets (RWA) (E)	**795,703.20**	**781,565.00**
Credit RWA	587,886.10	631,768.20
Market RWA	91,093.90	61,761.60
Operational RWA	116,723.20	88,035.20
Total Regulatory Capital (F=A+D)	**80,228.10**	**78737.30**
Tier-1 Capital (Going-Concern Capital)	66,847.40	62,010.40
Tier-2 Capital (Gone-Concern Capital)	13,380.70	16,726.90
Minimum Capital Requirement (MCR) (10% of RWA) (G)	**79,570.30**	**78156.50**
Capital Surplus/ (Shortfall) (F-G)	**657.80**	**580.80**
Capital to Risk Weighted Assets Ratio (CRAR) (F/E)x100	**10.08%**	**10.07%**

CONTRIBUTION TO **NATIONAL ECONOMY**

Financial Support in Industrial, SMEs, Agro and other sectors

To support economic growth and industrial development in line with government policies, Sonali Bank PLC has provided loans for establishing new industrial units and expanding existing ones, thereby creating employment and contributing to GDP growth in 2024. The bank also extended term loans and working capital to producers, entrepreneurs, and service providers under SME financing. Following Bangladesh Bank's directives, it has been offering Agricultural and Rural Credit to farmers at a simple interest rate of 4% to 10%. Additionally, Sonali Bank PLC supports the micro-credit sector to promote poverty alleviation, self-employment, and rural development, currently operating 11 dedicated programs for this purpose.

Sonali eSheba and Sonali e-wallet

During the COVID 19 pandemic in 2020, for the welfare of the country and the mass people, Sonali Bank PLC introduced ''Sonali eSheba'' through which the clients can open an accounts, pay of various fees (Income Tax. Travel Tax, e-Passport etc) as well can get notifications after completing any services even from their home. As a continuous process, the bank also introduced ''Sonali e-wallet'' which helps the clients to make transactions to any accounts, pay the bills, get various ancillary services like mobile recharge, credit card services etc.

Contribution to National Exchequer

Sonali Bank PLC plays a key role in supporting government revenue collection. In addition to paying tax and VAT on its own income, the bank collects income tax, VAT, and tax at source from clients and suppliers, depositing these to the national exchequer. In 2024, the bank contributed Tk. 15,440.81 million in advance tax, tax at source, and VAT, up from Tk. 14,170.96 million in 2023. For its contributions, Sonali Bank was recognized as one of the "Highest VAT Payers" by the NBR's Large Taxpayers Unit for the 2020–21 assessment year.

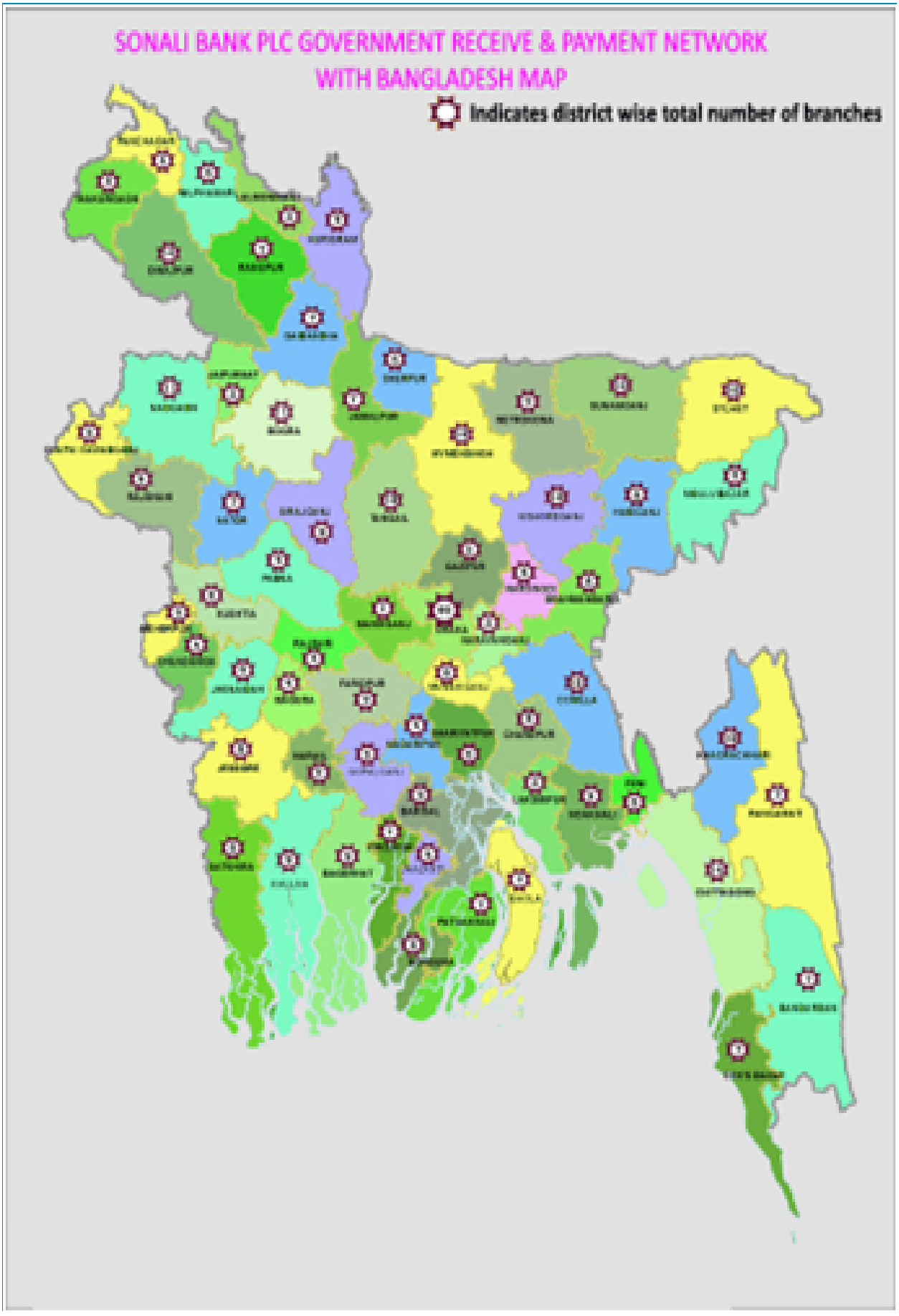
Financial Inclusion

To support the government's efforts in accelerating financial inclusion, Sonali Bank PLC has been working tirelessly to bring low-income, unbanked individuals into the formal banking system through its extensive branch network across rural and urban areas. As a result of these efforts, the total number of accounts under the financial inclusion program reached 6,819,579 in 2024.

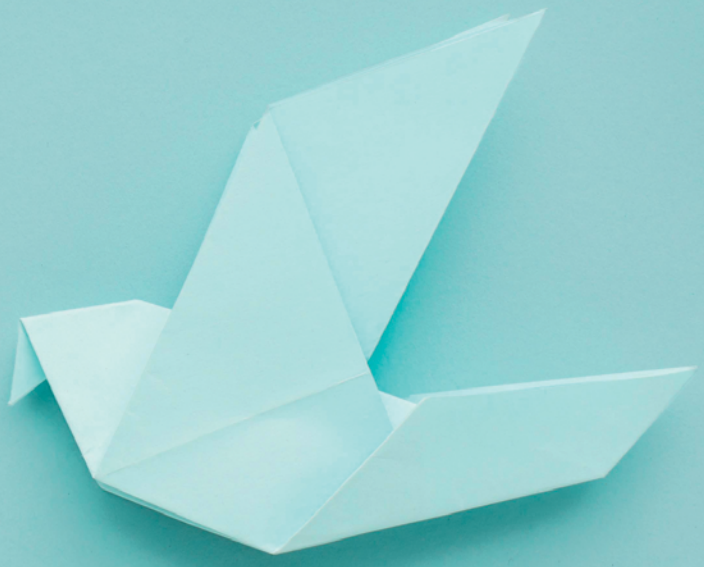
Salaries to Staff

As of December 2024, Sonali Bank PLC employed a total of 18,266 individuals. During the year, the bank paid Tk. 25,818.46 million in salaries and allowances to its staff. From these salaries, Tk. 92.08 million was deducted and deposited as income tax on behalf of the employees.

SL	Particulars	2024	2023
1	VAT on Commission	882.99	860.00
2	VAT on Rent on bank building	104.85	96.76
3	VAT on Various Expenses	305.91	147.27
4	Source tax on L/C commission	121.23	137.65
5	Source tax on buying house commission	16.51	34.95
6	Source Tax on Interest paid by bank	7526.81	6594.32
7	Source Tax on Cash subsidy on export	88.42	80.12
8	Source Tax on Export Proceed	214.66	255.36
9	Excise duty	3105.05	2980.00
10	Employees tax	92.08	88.46
11	Tax deducted at source	2583.16	2562.68
12	Advance tax paid	200.00	200.00
13	Tax paid on car	6.15	6.00
14	Tax on Various Expenses and others	192.99	127.39
	Total	15440.81	14170.96


SONALI BANK PLC GOVERNMENT RECEIVE & PAYMENT NETWORK
WITH BANGLADESH MAP
Indicates district wise total number of branches

OTHER DISCLOSED INFORMATION



Sonali Bank PLC, Bangladesh's largest state-owned commercial bank, is committed to growing with the community through initiatives aligned with national development priorities and sustainable banking principles.

PRODUCTS AND **SERVICES OF SBPLC**

DEPOSITS

Term Deposits

- Fixed Deposits
- Special Notice Deposits (SND)
- Deposit Pension Scheme
- Sonali Bank Special Deposit and Pension Scheme
- Savings Deposits
- Non-Resident Foreign Currency Deposit (NFCD) and Resident Foreign Currency Deposit(RFCD) Account
- ATM A/C
- Sonali Deposit Scheme
- Sonali Monthly Profit Savings Project (For both Residents & Non- Residents)
- Ananya Sonali Deposit Scheme (Only for Women)
- Sonali Lakhpoti Deposit Scheme
- Education Deposit Scheme
- Medicare Deposit Scheme
- Rural Deposit Scheme
- Monthly Earning Scheme
- Marriage Savings Scheme
- Double Benefit Scheme
- Sonali Bank Daily Profit A/C
- Non-Resident Deposit Scheme
- School Banking Scheme
- Retirement Savings Scheme
- Sonali Bank Retirement Savings Scheme
- Sonali Bank Millionaire Scheme
- Triple Benefit Scheme
- Sonali Krishok Savings Scheme (SKSS)

INDUSTRIAL CREDIT

- Loan under Sonali Bank Industrial Credit Scheme
- Loan under External Credit Program
- Working Capital to Industries-Hypothecation
- Working Capital to Industries-Pledge
- SME Finance A/C (Term Loan to Services)
- SME Finance A/C (Term Loan to Industries)
- SME Finance A/C (Working Capital to Industries and Trading)

MICRO CREDIT

- Bank-NGO Linkage Wholesale Credit
- Credit for Urban Women Micro Enterprise Development (CUMED)
- Unmesh
- Rural Small Business
- BRDB-UCCA

LOANS AND ADVANCES

General Advances

- Cash Credit: General-Hypothecation
- Cash Credit: General Pledge
- Demand Loan
- Overdraft
- Small Loan
- House Building Loan (General)
- Special Small Loan Program
- Small Business Loan Scheme
- Lease Finance
- Probashi Karma-sangsthan Rin Prokalpa
- Term Loan to Freedom Fighters
- Personal Loan
- Education Loan
- Foreign Education Loan Program

RURAL CREDIT

- Loan Under Sonali Bank Agro-based Industrial Cr. Scheme
- Working Capital to Agro-based Industries-Hypo.
- Working Capital to Agro-based Industries-Pledge
- Agricultural Credit

DEMAND DEPOSITS

- Current Deposits
- Call Deposits
- Foreign Currency Deposits
- Convertible Tk. A/C
- Foreign Bank's Deposits
- Exporter's Foreign Currency Retention Quota

SUNDRY DEPOSITS

- Margin on Letters of Credit
- Margin on Letters of Guarantee
- Hajj Deposits
- Employees Contributory Provident Fund
- Employees General Provident Fund
- Sonali Bank Employees Pension Fund
- Sonali Bank Employees Pension and Death Cum Retirement Benefit Fund
- Drafts Payable
- Govt. Drafts Payable
- Payment Orders Issued
- Foreign Drafts/Travelers' Cheque Issued
- Foreign Correspondents Charges
- Foreign Drafts Payable

FINANCIAL SERVICES

Sl. Inland Remittance

- Demand Draft (DD)
- Telephonic Transfer (TT)
- Mail Transfer (MT)
- E-Wallet
- RTGS
- Sonali Payment Gateway

Sl. Foreign Remittance

- Blaze
- Skrill
- Western Union
- IME
- Trans-fast
- Spot Cash
- Xoom Paypal
- SAMBA
- Hello Paisa South Africa

INTENATIONAL TRADE FINANCE

- Loan Against Imported Merchandise (LIM)
- Loan Against Trust Receipt
- Forced Loan against Back to Back Letter of Credit
- Packing Credit
- Loan Against L/C Under WES
- Foreign Bills Purchased/ Negotiated-Clean
- Foreign Bills Purchased/ Negotiated-Documentary
- Payment Against Document (PAD)
- Inland Bills Purchased

ISLAMIC BANKING DEPOSITS

- Al-Wadeeah Current Account (AWCA)
- Mudaraba Savings Account (MSA)
- Mudaraba Special Notice Deposit (MSND)
- Mudaraba Term Deposit Account (MTDA)
- Mudaraba Hajj Deposit Scheme (MHDS)
- Mudaraba Monthly Pro t Scheme (MMPS)
- Sonali Monthly Deposit Scheme (SMDS)

ISLAMIC BANKING LOANS AND ADVANCES

- Bai-Murabaha
- Bai-Muajjal
- Bai-Salam
- Hire Purchase
- Under Shirkatul Meelk
- Bai-Istisna'a

OTHERS SERVICES

Utility Bills

- Electricity Bills Collection of PDB, REB, DESCO and
- DPDCL.
- Bills Collection of Titas Gas Company.
- Bills Collection of WASA.
- Telephone Bills Collection of BTCL.

Payments

- Salary and allowances for the teachers of 5.00 (Five) lac private Educational institution.
- Old age allowances.
- Allowances to 60,000 beneficiaries of Staff Benevolent Board.
- Freedom Fighters remuneration and allowances.
- Widows, Divorcees and destitute Women allowances.
- Allowances to the poor mother.
- Allowances of the disabled people.
- Allowances to the Acid Burnt Women.
- Stipend /scholarship to the disabled students.

Collection

- e-Challan
- Land Development tax.
- Excise duty
- VAT
- Source Tax
- Travels Tax
- Hajj Deposit
- Jakat Fund
- City Corporation Tax
- Information delivery in accordance with section 111 (F), Income Tax Ordinance, 1984.
- Activities related to Local Government.
- ASYCUDA/Online Customs Duty Collection

MEDIA HIGHLIGHTS
OF SBPLC


প্রতিদিনের সংবাদ [অনলাইন] 03/11/2024

সোনালী ব্যাংক স্টাফ কলেজে প্রশিক্ষণার্থীদের সনদ ও পুরস্কার প্রদান

সোনালী ব্যাংক স্টাফ কলেজে প্রশিক্ষণার্থীদের ফাউন্ডেশন প্রশিক্ষণ কোর্স শেষে সনদপত্র ও পুরস্কার দেওয়া হয়েছে। পাঁচ সপ্তাহব্যাপী 'ফাউন্ডেশন কোর্স ফর নিউলি অ্যাপয়েন্টেড সিনিয়র অফিসার ও সমমান এবং অফিসার ও সমমান' শীর্ষক ছয়টি ব্যাচের প্রশিক্ষণ কোর্স শেষে গত ৩১ অক্টোবর প্রশিক্ষণার্থীদের এ সনদ দেওয়া হয়।

প্রধান অতিথি হিসেবে সনদ ও পুরস্কার দেন সোনালী ব্যাংক পরিচালনা পর্ষদের চেয়ারম্যান মোহাম্মদ মুসলিম চৌধুরী। অনুষ্ঠানে সভাপতিত্ব করেন স্টাফ কলেজের প্রিন্সিপাল (জেনারেল ম্যানেজার) সাহিদা খানম।

অনুষ্ঠানে স্টাফ কলেজের সব নির্বাহী, ফ্যাকাল্টি ও কর্মকর্তা উপস্থিত ছিলেন। এর আগে পরিচালনা পর্ষদের চেয়ারম্যান মোহাম্মদ মুসলিম চৌধুরী প্রশিক্ষণার্থীদের মাঝে ইকোনমিকসবিষয়ক ক্লাস নেন ও বিভিন্ন অভিজ্ঞতা বিনিময় করেন। পরে তিনি স্টাফ কলেজের বিভিন্ন ব্লাশনা পরিদর্শন করেন।


বণিক বার্তা

প্রবাসীরা বিদেশে থেকে ৫ মিনিটে সোনালী ব্যাংকে হিসাব খুলতে পারছেন

প্রবাসীরা বিদেশে থেকে ৫ মিনিটে সোনালী ব্যাংকে হিসাব খুলতে পারছেন

সা | ক্ষা | ৎ | কা | র

মোহাম্মদ মুসলিম চৌধুরী
চেয়ারম্যান, সোনালী ব্যাংক পিএলসি

সোনালী ব্যাংক পিএলসি

মানবকণ্ঠ [পাতা-৭] 18/10/2024

সংকটে থাকা ইউনিয়ন ও এক্সিম ব্যাংক কে তারল্য সুবিধা দিচ্ছে সোনালী ব্যাংক

সংকটে থাকা ইউনিয়ন ও এক্সিম ব্যাংককে তারল্য সুবিধা দিচ্ছে সোনালী ব্যাংক

দৈনিক জনকণ্ঠ

সর্বশেষ জাতীয় রাজনীতি বাংলাদেশ বিদেশ

বিশেষ সংখ্যা

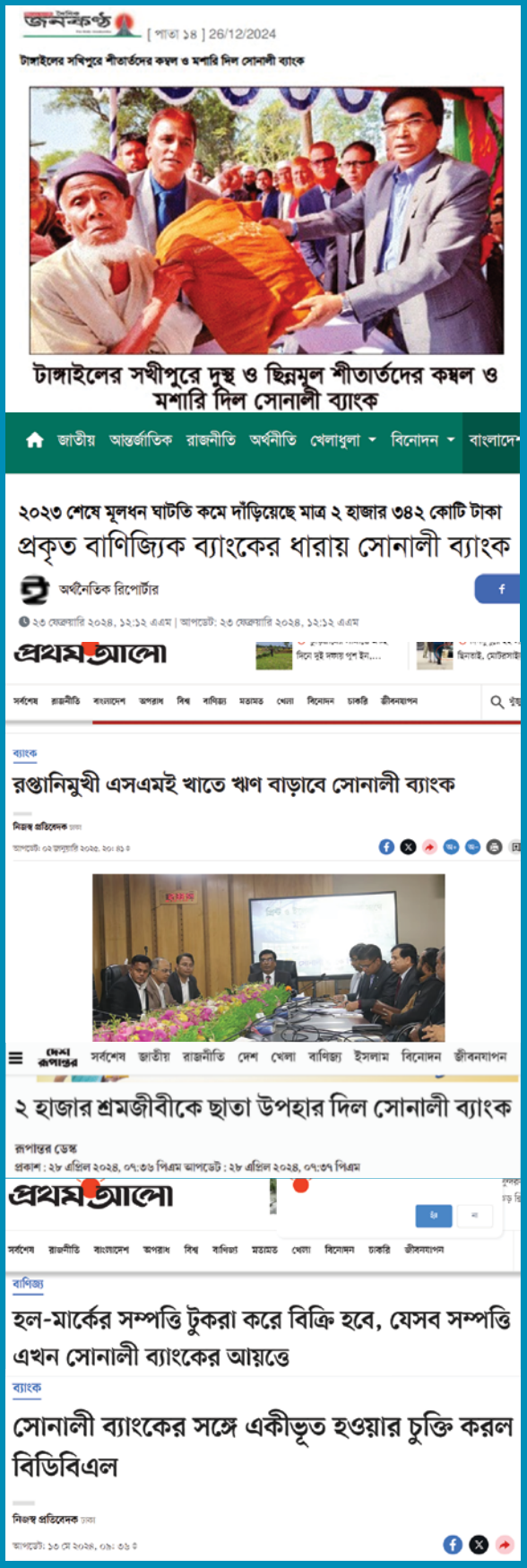
স্মার্ট ব্যাংকিংয়ে নেতৃত্ব দিতে কাজ করছে সোনালী ব্যাংক

প্রথম আলো

সর্বশেষ রাজনীতি বাংলাদেশ অপরাধ বিশ্ব বাণিজ্য মতামত খেলা বিনোদন চাকরি জীবনযাপন

ব্যাংক

এক যুগ পর বাণিজ্যিক ব্যাংকের চরিত্রে ফিরেছে সোনালী ব্যাংক


দৈনিক জনকণ্ঠ [পাতা ১৪] 26/12/2024

টাঙ্গাইলের সখিপুরে শীতার্তদের কম্বল ও মশারি দিল সোনালী ব্যাংক

টাঙ্গাইলের সখীপুরে দুস্থ ও ছিন্নমূল শীতার্তদের কম্বল ও মশারি দিল সোনালী ব্যাংক

জাতীয় আন্তর্জাতিক রাজনীতি অর্থনীতি খেলাধুলা বিনোদন বাংলাদেশ

২০২৩ শেষে মূলধন ঘাটতি কমে দাঁড়িয়েছে মাত্র ২ হাজার ৩৪২ কোটি টাকা

প্রকৃত বাণিজ্যিক ব্যাংকের ধারায় সোনালী ব্যাংক

অর্থনৈতিক রিপোর্টার

২৩ ফেব্রুয়ারি ২০২৪, ১২:১২ এএম | আপডেট: ২৩ ফেব্রুয়ারি ২০২৪, ১২:১২ এএম

প্রথম আলো

সর্বশেষ রাজনীতি বাংলাদেশ অপরাধ বিশ্ব বাণিজ্য মতামত খেলা বিনোদন চাকরি জীবনযাপন

ব্যাংক

রপ্তানিমুখী এসএমই খাতে ঋণ বাড়াবে সোনালী ব্যাংক

নিজস্ব প্রতিবেদক

দৈনিক রূপান্তর

সর্বশেষ জাতীয় রাজনীতি দেশ খেলা বাণিজ্য ইসলাম বিনোদন জীবনযাপন

২ হাজার শ্রমজীবীকে ছাতা উপহার দিল সোনালী ব্যাংক

রূপান্তর ডেস্ক

প্রকাশ : ২৮ এপ্রিল ২০২৪, ০৭:৩৬ পিএম আপডেট : ২৮ এপ্রিল ২০২৪, ০৭:৩৭ পিএম

প্রথম আলো

সর্বশেষ রাজনীতি বাংলাদেশ অপরাধ বিশ্ব বাণিজ্য মতামত খেলা বিনোদন চাকরি জীবনযাপন

বাণিজ্য

হল-মার্কের সম্পত্তি টুকরা করে বিক্রি হবে, যেসব সম্পত্তি এখন সোনালী ব্যাংকের আয়ত্তে

ব্যাংক

সোনালী ব্যাংকের সঙ্গে একীভূত হওয়ার চুক্তি করল বিডিবিএল

নিজস্ব প্রতিবেদক

আপডেট: ১৩ মে ২০২৪, ০৯:৩৬

AWARD & RECOGNITIONS



ICMAB Best Corporate Award 2024 (Golden Award) Received By Mr. Md. Shawkat Ali Khan, MD & CEO of SBPLC.

Sl.	Name of Award	Awarded by	Year
1	ICMAB Best Corporate Award 2023	Institute of Cost and Management Accountants, Bangladesh	2024
2	Best Innovation (Showcase)	Financial Institutions Division, Ministry of Finance	2024
3	Annual Performance Agreement Award 2022-2023	Financial Institutions Division, Ministry of Finance	2024
4	ICMAB Best Corporate Award 2022	Institute of Cost and Management Accountants, Bangladesh	2023
5	ICAB National Award for Best Presented Annual Report 2022	The Institute of Chartered Accountants of Bangladesh	2023
6	SAFA Best Presented Annual Report 2022	South Asian Federation of Accountants	2023
7	Annual Performance Agreement Award 2021-2022	Financial Institutions Division, Ministry of Finance	2022
8	SAFA Best Presented Annual Report 2021	South Asian Federation of Accountants	2022
9	ICAB National Award for Best Presented Annual Report 2021	The Institute of Chartered Accountants of Bangladesh	2022
10	ICMAB Best Corporate Award 2021	Institute of Cost and Management Accountants, Bangladesh	2022
11	Annual Performance Agreement Award 2020-2021	Financial Institutions Division, Ministry of Finance	2021
12	ICMAB Best Corporate Award 2020	Institute of Cost and Management Accountants, Bangladesh	2021
13	Highest VAT Payer	Large VAT Payers Unit, National Board of Revenue	2021
14	ICMAB Best Corporate Award 2019	Institute of Cost and Management Accountants, Bangladesh	2020
15	Annual Performance Agreement Award 2018-2019	Financial Institutions Division, Ministry of Finance	2019
16	ICMAB Best Corporate Award 2018	Institute of Cost and Management Accountants, Bangladesh	2019
17	Award in Foreign Remittance Collection	Centre for the Non-Residence Bangladeshis (NRBs)	2019
18	Bangladesh Bank Remittance Award	Bangladesh Bank	2018
19	Bangladesh Bank Remittance Award	Bangladesh Bank	2017
20	ICMAB Best Corporate Award 2015	Institute of Cost and Management Accountants, Bangladesh	2016
21	Highest Tax Payer in Banking Sector	National Board of Revenue	2016
22	Best Financial Institute of the Year	Arthokontho Business Award	2013
23	Best Brand Award	Bangladesh Brand Forum	2013
24	Strongest Bank in Bangladesh	The Asian Banker	2012
25	Highest Remittance Collecting Bank	The Industry	2012
26	Best Brand Award	Bangladesh Brand Forum	2012
27	Award in Foreign Remittance Collection	Centre for the Non-Residence Bangladeshis (NRBs)	2012
28	Best Brand Award	Bangladesh Brand Forum	2011
29	Best Brand Award	Bangladesh Brand Forum	2010
30	Best Brand Award	Bangladesh Brand Forum	2009
31	Best Retail Banker in Bangladesh	The Asian Banker	2010
32	ICMAB Best Corporate Award	Institute of Cost and Management Accountants, Bangladesh	2008

PHOTO GALLERY



Sonali Bank PLC signed an agreement with the Government Primary School Teachers' Welfare Trust to collect various fees and charges through its own "Sonali Payment Gateway" software.



Sonali Bank PLC launched 'Sonali Corporate iBanking' to offer online services for corporate clients.



Sonali Bank PLC launched a 100-day special program to achieve 40% of its 2025 annual targets by May 15.



Sonali Bank PLC and DMTCL signed a deal to install CRM machines at 10 metro stations, signed by MD Mohammad Abdur Rouf (DMTCL) and DMD Shamim Uddin Ahmed (Sonali Bank).



Mr. Md. Shawkat Ali Khan, MD & CEO of SBPLC has given speech for receiving ICMAB Best Corporate Award 2024 (Golden Award) in the occasion of grand award ceremony.



Team Annual Report of SBPLC

FINANCIAL STATEMENTS





INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF SONALI BANK PLC

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Sonali Bank PLC and its subsidiaries (the "Group") as well as the separate financial statements of Sonali Bank PLC (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2024, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity, and consolidated and separate cash flow statements for the year then ended, and notes to consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) as explained in Note 2.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC), and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Notes 3.02(A), 4, 7.10.01, 13, 36a and 38 of the financial statements, which disclose that the Bank has maintained a provision for loans and advances, provisions against balances with Bangladesh Bank and provision against balance with other banks and non-bank financial institutions (NBFIs) of BDT 14,260.27 crore, BDT 67.44 crore and BDT 167.12 crore, respectively, against required amounts of BDT 15,702.21 crore, BDT 1,414.27 crore and BDT 2,010.43 crore, respectively in accordance with deferral granted by Bangladesh Bank vide letter no. DOS (CAMS) 1157/41 (Dividend)/2025-3110, dated 21 May 2025. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of the most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Risk	Our response to the risk
Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances portfolios associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of the collateral provided for credit transactions. For the collective analysis, these provisions that deal with voluminous databases, assumptions, and calculations for the provision estimates of complex design and implementation are manually processed. At year-end 2024 the Group and the Bank reported total gross loans and advances of BDT 1,014,141 million (2023: BDT 1,023,994 million) and BDT 991,965 million (2023: 1,008,053 million) respectively and provision for loans and advances of BDT 142,602 million (2023: BDT 103,544 million) and BDT 142,602 million (2023: BDT 103,544 million) respectively. We have focused on the significant judgments and estimates which could give rise to material misstatement or management bias. Provision measurement is primarily dependent upon key assumptions relating to the probability of default, the ability to repossess collateral, and recovery rates.	We tested the design and operating effectiveness of key controls focusing on the following: • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed quarterly Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • Reviewed the adequacy of the Bank's general and specific provisions; • Assessed the methodologies on which the provision amounts were based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. For the year ended 31 December 2024, the Bank has maintained the required provision as per letters nos. DBI-1 (posha-1)/2105/2025-527, dated 28 April 2025, and DOS (CAMS) 1157/ 41 (Dividend)/ 2025-3110, dated 21 May 2025, issued by Bangladesh Bank.
See notes no. 7 and 13.01 to the financial statements	

Recognition of interest income	
Recognition and measurement of interest income involve a complex IT environment as well as require critical estimates and judgment. Since interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in the recognition of interest income. Accordingly, this has been considered a key audit matter. At year-end the Group and the Bank reported gross interest income of BDT 76,947 million (2023: BDT 58,735 million) and BDT 74,867 million (2023: BDT56,841 million) respectively.	We tested the design and operating effectiveness of key controls focusing on the following: • We performed tests of operating effectiveness on automated control in place to measure and recognize interest income. • Reviewed transfer of interests to income account in line with the Bangladesh Bank's guidelines and circulars; • Reviewed the grounds for approval for the transfer of interest to the income account.
See note no. 21 to the financial statements	

Valuation of treasury bills and treasury bonds	
The classification and measurement of T-Bill and T-Bond require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. HTM securities which have not matured as at the balance sheet date are amortized at the year end and changes in amortization are recognized in other reserves as a part of equity. However, as per Bangladesh Bank guideline, amortization on HTM securities can be taken into profit and loss account before maturity.	We assessed the processes and controls put in place by the Group and the Bank to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design, and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Furthermore, we have checked the Bank's treatment as per Bangladesh Bank circular. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See notes no. 6 and 17.1 to the financial statements	

Measurement of income tax provision and deferred tax assets	
The Group and the Bank have recognized deferred tax assets for the deductible temporary difference that it believes are recoverable. In addition, income tax provision for current and prior periods have been recognized as liabilities and the amount of income tax already paid/deducted are recognized in the balance sheet under 'Other Assets'. There are many unsettled income tax assessments where management has used judgement to determine tax liabilities as well as carry forward balance of advance income tax. The recoverability of recognized deferred tax assets is in part dependent on the Bank's ability to generate future taxable profits sufficient to utilize deductible temporary differences. We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences where significant judgement is involved. As of 31 December 2024, the Group and the Bank report income tax deducted at source and advance payment of income tax to total BDT 35,258 million (2023: 31,515 million) and BDT 9,176 million (2023: 8,976 million) respectively. Additionally, deferred tax assets to total BDT 30,728 million (2023: 19,859 million) and BDT 30,719 million (2023: 19,851 million) respectively. Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's and the Bank's key controls over the recognition and measurement of Deferred Tax Assets (DTAs) and the assumptions used in estimating the Group's and the Bank's future taxable income. We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. We involved tax specialists to assess key assumptions, controls, recognition, and measurement of DTA's as well as advance income tax and tax deducted at source recognized under 'Other Assets'. Finally, we assessed the appropriateness and presentation of disclosures against IAS 12: Income Tax.
See note no. 9.08 & 9.08.01 to the financial statements.	

Carrying value of investments in subsidiaries and associates by the Bank	
The Bank has invested in equity shares of its subsidiaries, namely Sonali Exchange Co. Inc., USA, Sonali Investment Limited, Sonali Pay (UK) Limited, Sonali Bangladesh (UK) Limited, and an associate, namely Sonali Intellect Limited. As at 31 December 2024, the carrying values of these investments in Sonali Exchange Co. Inc. USA are BDT 114 million (2023: BDT 104.50 million), Sonali Investment Limited is BDT 2,000 million (2023: BDT 2,000 million), Sonali Bangladesh (UK) Limited is BDT 4,324 million (2023: BDT 4,100 million), Sonali Intellect Limited is BDT 26.25 million (2023: BDT 26.25 million) and Sonali Pay (UK) Limited is BDT 298.92 million (2023: BDT 131.69 million). The Bank is required to perform an impairment test of investment in subsidiaries when an impairment indication exists. The impairment testing is considered to be a key audit matter due to the complexity and judgments required in determining the assumptions to be used to estimate the recoverable amount, which is higher of fair value less costs to sell and value in use. Management has conducted an impairment assessment and calculated the recoverable value of its subsidiaries for Sonali Exchange Co. Inc., USA, Sonali Investment Limited, Sonali Bangladesh (UK) Limited, Sonali Pay (UK) Limited and associate, namely Sonali Intellect Limited, in accordance with IAS 36: Impairment of Assets.	We have reviewed management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36: Impairment of Assets. With the investment recognition criteria as per IAS 28: Investments in Associates and Joint Ventures, we reviewed the activities and investments in the associate company as per the documentation provided by the management. In particular, our discussions with the Management were focused on the continued appropriateness of the value in use model, the key assumption used in the model, and the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.
See note no. 9.01 to the financial statements.	

Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties, and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities. Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group's and the Bank's provisions and contingent liabilities disclosure.

IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily, and the reliance on automated and IT-dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment, and changes to the IT environment. These are key to ensuring IT-dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Group's and the Bank's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, change management, and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configurations, and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRS as issued by IASB as explained in Note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act 1991 (as amended up to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control, and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to the Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 (as amended up to date), the Securities and Exchange Rules 2020, the Bank Company Act 1991 (as amended up to date), the Financial Reporting Act 2015, and the rules and regulations issued by Bangladesh Bank, we also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:

(a) internal audit, internal control, and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception, or anything detrimental committed by employees of the Group and its related entities;

(iii) financial statements for the year ended 31 December 2024 of four (04) subsidiaries, namely Sonali Exchange Co. Inc., USA and Sonali Investment PLC have been audited by United Financial CPA P.C., Certified Public Accountants and Mahfel Huq & Co., Chartered Accountants respectively who have expressed unmodified audit opinions and Sonali Bangladesh (UK) Limited and, Sonali Pay (UK) Limited remained unaudited. The results of the subsidiaries have been properly reflected in the consolidated financial statements;

(iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

(v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(vi) the consolidated balance sheet and consolidated profit and loss account, together with the annexed notes dealt with by the report, are in agreement with the books of account and returns;

(vii) the expenditures incurred were for the purpose of the Bank's business for the year;

(viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations, and accounting standards as well as related guidance issued by Bangladesh Bank;

(ix) adequate provisions have been made for loans and advances which are in our opinion, doubtful of recovery as per letters nos. DBI-1 (posha-1)/2105/2025-527, dated 28 April 2025

and DOS (CAMS) 1157/ 41 (Dividend)/ 2025-3110, dated 21 May 2025, issued by Bangladesh Bank;

(x) the information and explanations required by us have been received and found satisfactory;

(xi) we have reviewed over 80% of the risk-weighted assets of the Bank covering 60 branches as well as the Head Office and spent over 12,800 person-hours for the audit of the Bank; and

(xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained as per letter no. DOS (CAMS) 1157/ 41 (Dividend)/ 2025-3110, dated 21 May 2025, issued by Bangladesh Bank.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants
FRC enlistment no: CAF-001-057



Sabbir Ahmed, FCA
Partner
ICAB Enrolment No.: 0770
DVC No.: 2505270770AS229940

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants
FRC enlistment no: CAF-001-105



Farhana Sultana, FCA
Partner
ICAB Enrolment No.: 1619
DVC No.: 2505271619AS548637

Date: 27 May 2025
Place: Dhaka

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Balance Sheet

As at 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
PROPERTY AND ASSETS	3.00		
Cash			
Cash in Hand (Including Foreign Currencies)		13,094,986,846	10,010,552,936
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		92,335,235,065	102,942,238,504
		105,430,221,911	112,952,791,440
Balance with other Banks & Financial Institutions	4.00		
In Bangladesh		58,854,977,777	33,772,238,662
Outside Bangladesh		12,102,223,929	8,134,251,730
		70,957,201,706	41,906,490,392
Money at Call on Short Notice	5.00	18,977,474,035	18,294,193,123
Investments	6.00		
Government		835,957,317,769	571,733,542,209
Others		44,654,355,297	54,610,633,498
		880,611,673,066	626,344,175,707
Loans and Advances	7.00		
Loans, Cash Credit, Overdrafts etc.		994,117,223,983	998,831,882,668
Bills Purchased and Discounted		20,024,317,859	25,162,590,594
		1,014,141,541,842	1,023,994,473,262
Fixed Asset including Premises, Furniture and Fixture	8.00	35,199,641,463	34,646,379,478
Other Assets	9.00	152,068,414,477	133,285,682,602
Non-Banking Assets	10.00	41,015,847	42,765,706
Total Assets		2,277,427,184,349	1,991,466,951,710
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	95,933,344,733	19,492,226,397
Deposits and Other Accounts	12.00		
Current Accounts and Other Accounts		297,910,032,497	249,444,001,634
Bills Payable		17,030,943,008	13,549,022,870
Savings Bank Deposits		670,663,737,984	636,606,889,386
Fixed Deposits		664,382,913,624	606,332,995,685
Other Deposits		152,593,764	130,446,594
		1,650,140,220,877	1,506,063,356,169
Other Liabilities	13.00	415,177,636,805	372,932,637,077
Total Liabilities		2,161,251,202,414	1,898,488,219,643
Shareholders' Equity			
Paid-up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	20,940,678,429	18,093,248,941
Other Reserve	16.00	1,367,396,652	1,054,964,212
Revaluation Reserve	17.00	26,658,747,020	23,696,386,963
Surplus in Profit and Loss Account/Retained Earnings	18.00	16,362,892,431	(168,724,906)
Non-Controlling Interest	18.(a)	5,546,267,403	5,002,856,856
		116,175,981,936	92,978,732,067
Total Liabilities and Shareholders' Equity		2,277,427,184,349	1,991,466,951,710

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Balance Sheet

As at 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Off Balance Sheet Items			
Contingent Liabilities	19.00		
Acceptances and Endorsements			
Letters of Guarantee		4,415,597,367	4,323,834,120
Irrevocable Letters of Credit		523,798,899,799	745,583,558,204
Bills for Collection		2,946,826,819	5,271,249,377
Other Contingent Liabilities		1,971,058,410	1,718,250,378
		533,132,382,395	**756,896,892,079**
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward asset purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet Items including Contingent Liabilities		**533,132,382,395**	**756,896,892,079**
Consolidated Net Asset Value (NAV) per share		**256.46**	**205.25**

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Mofazzal Husain
Director

This is the consolidated balance sheet referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC: 2505270770AS229940

Date: 27 May 2025
Place: Dhaka, Bangladesh

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants

Farhana Sultana, FCA
ICAB Enrollment No: 1619
DVC: 2505271619AS548637

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Profit and Loss Account

For the year ended 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Operating Income			
Interest income	21.00	76,947,796,683	58,735,535,906
Interest paid on deposit and borrowing etc.	22.00	(62,041,579,002)	(52,764,542,441)
Net Interest Income		**14,906,217,681**	**5,970,993,465**
Investment income	23.00	64,146,235,686	45,988,291,568
Commission, exchange and brokerage	24.00	14,129,193,763	17,457,824,470
Other operating income	25.00	288,411,141	356,916,177
		78,563,840,589	**63,803,032,215**
Total Operating Income (A)		**93,470,058,270**	**69,774,025,681**
Operating Expenses			
Salary and allowances	26.00	26,373,191,766	22,247,412,008
Rent, tax, insurance, electricity etc.	27.00	2,351,281,768	1,781,118,799
Legal expenses	28.00	153,158,415	84,377,116
Postage, stamps and telecommunication etc.	29.00	62,038,509	57,169,243
Stationery, printings, advertisements etc.	30.00	238,411,910	244,793,575
Chief Executive's salary and fees	31.00	21,312,729	24,740,155
Directors' fees	32.00	20,068,538	20,641,680
Auditors' fees	33.00	57,102,898	37,279,831
Depreciation and repair of bank's assets	34.00	1,175,794,674	1,033,779,349
Other expenses	35.00	5,401,981,184	4,775,091,795
Total Operating Expenses (B)		**35,854,342,390**	**30,306,403,551**
Profit/Loss before Provision (C=A-B)		**57,615,715,880**	**39,467,622,130**
Provision for loans & advances	36.00	31,792,113,068	18,578,320,093
Provision for diminution in value of investment	37.00	6,830,326,795	542,123,016
Other Provisions	38.00	3,506,130,673	9,008,599,030
Total Provision (D)		**42,128,570,537**	**28,129,042,139**
Total Profit/(Loss) before Taxes (E =C-D)		**15,487,145,343**	**11,338,579,991**
Provision for Taxation (F)		**5,602,753,647**	**3,864,074,311**
Current tax	13.06	5,615,266,299	738,908,903
Deferred tax	9.08.01	(12,512,652)	3,125,165,408
Net Profit after Taxation (G=E-F)		**9,884,391,696**	**7,474,505,680**
Net Profit Attributable to:			
Equity holders of Sonali Bank PLC		9,283,682,253	7,061,011,275
Non-Controlling Interest		600,709,443	413,494,405

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Profit and Loss Account

For the year ended 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Appropriation:			
Statutory Reserve	15.00	2,847,429,488	2,070,766,476
General Reserve :			
Reserve for CSR	16.02	200,000,000	150,000,000
Start-Up Fund	16.03	86,554,417	65,147,953
Reserve for Unwanted Risk arising from Vault		-	-
Others		625,560,339	1,105,228,085
		3,759,544,244	**3,391,142,514**
Retained Surplus Carried Forward		**6,124,847,452**	**4,083,363,166**
		9,884,391,696	**7,474,505,680**
Consolidated Earnings Per Share (EPS)	44.00	**21.82**	**16.50**

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Mofazzal Husain
Director

This is the consolidated Profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC: 2505270770AS229940

Date: 27 May 2025
Place: Dhaka, Bangladesh

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants

Farhana Sultana, FCA
ICAB Enrollment No: 1619
DVC: 2505271619AS548637

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Cash Flow Statement

For the year ended 31 December 2024

	Particulars	Notes	2024 Taka	2023 Taka
A.	**Cash flows from operating activities**			
	Interest receipts in cash		135,269,086,299	102,432,473,749
	Interest payments		(57,617,618,029)	(53,032,797,504)
	Dividends receipts		526,304,748	469,131,764
	Fee and commission and exchange receipts in cash		12,564,616,254	13,596,012,764
	Recoveries of Loans previously written off		410,288,002	608,011,676
	Cash payments to employees		(26,394,504,495)	(22,272,155,658)
	Cash payments to Suppliers		(278,820,123)	(301,962,818)
	Income taxes paid		(3,943,207,353)	(2,762,685,372)
	Cash receipts from other operating activities	39.00	288,411,141	356,916,177
	Cash payments for other operating activities	40.00	(7,604,170,513)	(6,477,679,515)
	Cash generated from operating activities before changes in operating assets and liabilities		**53,220,385,931**	**32,615,265,263**
	Changes in operating assets and liabilities			
	Loans & advances to customers		9,852,931,420	(157,956,279,191)
	Other assets	41.00	(9,986,690,646)	19,214,566,541
	Deposits from other banks		2,451,660,797	500,539,153
	Deposits from customers		141,625,203,910	85,347,701,719
	Other liabilities	42.00	(10,407,247,273)	54,644,643,888
			133,535,858,208	**1,751,172,111**
	Net cash flow from operating activities		**186,756,244,139**	**34,366,437,374**
B.	**Cash flows from investing activities**			
	Purchase/Sale of securities & bond		(254,226,308,359)	(10,135,148,473)
	(Purchase)/sale of fixed assets		(1,645,660,053)	(1,335,517,979)
	Net cash generated from/used in investing activities		**(255,871,968,412)**	**(11,470,666,452)**
C.	**Cash flows from financing activities**			
	Proceed from share issue		-	-
	Receipts from issue of/Payments for redemption of loan capital & debt security		89,753,976,508	13,785,958,232
	Dividends paid		-	-
	Net cash flow from/(used in) financing activities		**89,753,976,508**	**13,785,958,232**
D.	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**		**20,638,252,234**	**36,681,729,153**
E.	**Effects of exchange rate changes on cash & cash equivalent**		**1,614,359,465**	**4,462,137,085**
F.	**Cash and cash equivalents at beginning of the year**		**173,237,609,654**	**132,093,743,416**
G.	**Cash and cash equivalents at end of the year**	43.00	**195,490,221,353**	**173,237,609,654**
	Net operating cash flows per share		**412.27**	**75.86**

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Mofazzal Husain
Director

Date: 27 May 2025
Place: Dhaka, Bangladesh

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in Taka)

Particulars	Paid up-Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Non-Controlling Interest of SB (UK) Ltd.	Retained Earnings	Total Equity
Balance as at 01 January 2024	**45,300,000,000**	**18,093,248,941**	**1,054,964,212**	**21,495,933,277**	**2,200,453,687**	**5,002,856,856**	**(168,724,906)**	**92,978,732,067**
Prior Period Adjustment of Deferred Tax (Note:18)	-	-	-	-	-	-	10,857,064,982	10,857,064,982
Prior Period Adjustment of Sundry Deposit (Note: 13)	-	-	-	-	-	-	7,274,723,973	7,274,723,973
Transfer to Provision for Classified Loans & Advances(Note: 13)	-	-	-	-	-	-	(7,274,723,973)	(7,274,723,973)
Surplus/(deficit) on account of revaluation of HTM and HFT Securities	-	-	-	-	2,962,360,056	-	-	2,962,360,056
Net Profit for the Year	-	-	-	-	-	-	9,884,391,696	9,884,391,696
Non-Controling Interest of SB (UK) Ltd. during the year	-	-	-	-	-	600,709,443	(600,709,443)	-
Adjustment made for CSR during the year	-	-	(138,919,882)	-	-	-	-	(138,919,882)
Transferred to Reserve for CSR	-	-	200,000,000	-	-	-	(200,000,000)	-
Transferred to Reserve of SB (UK) Ltd.	-	-	119,219,016	-	-	-	(24,850,896)	94,368,120
Transferred from Reserve of SP (UK) Ltd.	-	-	(70,871,112)	-	-	-	68,423,530	(2,447,582)
Transferred to Reserve of SECI	-	-	2,000,000	-	-	-	-	2,000,000
Prior Period Adjustment of SBUK	-	-	-	-	-	-	(403,715,878)	(403,715,878)
Transferred to Reserve of SIL	-	-	114,450,000	-	-	-	-	114,450,000
Transferred to Statutory Reserve	-	2,847,429,488	-	-	-	-	(2,847,429,488)	-
Transfer to Start-Up Fund	-	-	86,554,417	-	-	-	(86,554,417)	-
Currency Conversion differences	-	-	-	-	-	-	17,636,752	17,636,752
Reversal of Specific Provision of Non-Banking assets	-	-	-	-	-	-	4,700,500	4,700,500
Adjustment for Investment in SB (UK) Ltd.	-	-	-	-	-	(57,298,896)	-	(57,298,896)
Inter Company Balance Eliminated for Cash Dividend (SIL)	-	-	-	-	-	-	(137,340,000)	(137,340,000)
Balance as at 31 December 2024	**45,300,000,000**	**20,940,678,429**	**1,367,396,652**	**21,495,933,277**	**5,162,813,743**	**5,546,267,403**	**16,362,892,431**	**116,175,981,936**
Balance as at 31 December 2023	**45,300,000,000**	**18,093,248,941**	**1,054,964,212**	**21,495,933,277**	**2,200,453,687**	**5,002,856,856**	**(168,724,906)**	**92,978,732,067**

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Md. Mofazzal Husain
Director

Date: 27 May 2025
Place: Dhaka, Bangladesh

SONALI BANK PLC

Balance Sheet

As at 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
PROPERTY AND ASSETS	3.00		
Cash			
Cash in Hand (Including Foreign Currencies)		12,849,788,320	9,939,498,217
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		92,335,235,065	102,942,238,504
		105,185,023,385	112,881,736,721
Balance with other Banks & Financial Institutions	4.00		
In Bangladesh		58,854,977,431	33,772,238,317
Outside Bangladesh		18,356,633,884	14,164,637,071
		77,211,611,315	47,936,875,388
Money at Call on Short Notice	5.00	16,882,600,000	15,217,100,000
Investments	6.00		
Government		835,957,317,769	571,733,542,069
Others		41,628,532,876	51,807,590,613
		877,585,850,645	623,541,132,682
Loans and Advances	7.00		
Loans, Cash Credit, Overdrafts, etc.		984,065,995,767	999,493,962,338
Bills Purchased and Discounted		7,899,733,591	8,558,715,394
		991,965,729,358	1,008,052,677,732
Fixed Asset including Premises, Furniture and Fixture	8.00	34,978,326,019	34,401,988,666
Other Assets	9.00	158,451,033,861	139,055,384,820
Non-Banking Assets	10.00.	41,015,847	42,765,706
Total Assets		2,262,301,190,431	1,981,129,661,716
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	89,738,134,183	17,009,475,183
Deposit and Other Accounts	12.00		
Current Accounts and Other Accounts		297,970,338,656	249,564,577,197
Bills Payable		17,030,943,008	13,549,022,870
Savings Bank Deposits		670,663,737,984	636,606,889,386
Fixed Deposits		664,382,913,624	606,332,995,685
Other Deposits		152,593,764	130,446,594
		1,650,200,527,036	1,506,183,931,731
Other Liabilities	13.00	413,462,846,501	371,377,219,468
Total Liabilities		2,153,401,507,720	1,894,570,626,383
Shareholders' Equity			
Paid-up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	20,940,678,429	18,093,248,941
Others Reserve	16.00	585,037,544	437,403,009
Revaluation Reserve	17.00	26,658,747,020	23,696,386,963
Surplus in Profit and Loss Account/Retained Earnings	18.00	15,415,219,718	(968,003,580)
		108,899,682,711	86,559,035,333
Total Liabilities and Shareholders' Equity		2,262,301,190,431	1,981,129,661,716

SONALI BANK PLC

Balance Sheet

As at 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Off Balance Sheet Items			
Contingent Liabilities	19.00		
Acceptances and Endorsements			
Letters of Guarantee		4,415,597,367	4,323,834,120
Irrevocable Letters of Credit		523,798,899,799	745,583,558,204
Bills for Collection		2,946,826,819	5,271,249,377
Other Contingent Liabilities		1,971,058,410	1,718,250,378
		533,132,382,395	756,896,892,079
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet items including contingent liabilities		533,132,382,395	756,896,892,079
Net Asset Value (NAV) per share		240.40	191.08

The annexed notes from 1 to 48 form an integral part of these financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Mofazzal Husain
Director

This is the Balance sheet referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC: 2505270770AS229940

Date: 27 May 2025
Place: Dhaka, Bangladesh

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants

Farhana Sultana, FCA
ICAB Enrollment No: 1619
DVC: 2505271619AS548637

SONALI BANK PLC

Profit and Loss Account

For the year ended 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Operating Income			
Interest income	21.00	74,867,934,185	56,841,916,662
Interest paid on deposit and borrowing etc.	22.00	(61,418,108,635)	(52,083,249,260)
Net Interest Income		**13,449,825,550**	**4,758,667,402**
Investment income	23.00	63,980,388,809	45,794,880,461
Commission, exchange and brokerage	24.00	13,489,135,576	16,782,868,632
Other operating income	25.00	190,894,412	301,883,682
		77,660,418,796	**62,879,632,776**
Total Operating Income (A)		**91,110,244,346**	**67,638,300,178**
Operating Expenses			
Salary and allowances	26.00	25,818,462,001	21,841,957,038
Rent, tax, insurance, electricity etc.	27.00	2,281,328,621	1,449,140,696
Legal expenses	28.00	59,008,249	56,249,528
Postage, stamps and telecommunication etc.	29.00	48,862,232	46,549,853
Stationery, printings, advertisements etc.	30.00	223,088,288	226,726,896
Chief Executive's salary and fees	31.00	9,457,205	9,181,346
Directors' fees	32.00	4,226,840	4,879,600
Auditors' fees	33.00	7,536,603	5,493,994
Depreciation and repair of bank's assets	34.00	1,154,850,055	1,013,032,502
Other expenses	35.00	4,557,970,945	4,523,209,408
Total Operating Expenses (B)		**34,164,791,039**	**29,176,420,862**
Profit/Loss before Provision (C=A-B)		**56,945,453,307**	**38,461,879,316**
Provision for loans & advances	36.00	32,456,214,871	18,557,324,890
Provision for diminution in value of investment	37.00	6,830,326,795	542,123,016
Other provisions	38.00	3,421,764,201	9,008,599,030
Total Provision (D)		**42,708,305,868**	**28,108,046,936**
Total Profit/(Loss) before Taxes (E=C-D)		**14,237,147,439**	**10,353,832,380**
Provision for Taxation (F)		**5,581,705,718**	**3,839,037,075**
Current tax	13.06	5,593,047,306	712,875,418
Deferred tax	9.08.01	(11,341,588)	3,126,161,657
Net Profit after Taxation (G=E-F)		**8,655,441,721**	**6,514,795,305**

SONALI BANK PLC

Profit and Loss Account

For the year ended 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Appropriations			
Statutory Reserve	15.00	2,847,429,488	2,070,766,476
General Reserve :			
Reserve for CSR	16.02	200,000,000	150,000,000
Start-Up Fund	16.03	86,554,417	65,147,953
Reserve for Unwanted Risk arising from Vault		-	-
		3,133,983,905	**2,285,914,429**
Retained Surplus Carried Forward		**5,521,457,816**	**4,228,880,876**
Earnings Per Share (EPS)	44.00	**19.11**	**14.38**

The annexed notes from 1 to 48 form an integral part of these financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Mofazzal Husain
Director

This is the Profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC: 2505270770AS229940

Date: 27 May 2025
Place: Dhaka, Bangladesh

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants

Farhana Sultana, FCA
ICAB Enrollment No: 1619
DVC: 2505271619AS548637

SONALI BANK PLC

Cash Flow Statement

For the year ended 31 December 2024

	Particulars	Notes	2024 Taka	2023 Taka
A.	**Cash flows from operating activities**			
	Interest receipts in cash		132,803,971,648	100,394,161,677
	Interest payments		(56,994,147,661)	(52,351,504,323)
	Dividends receipts		526,304,748	420,413,486
	Fee and commission and exchange receipts in cash		11,900,668,567	13,219,505,124
	Recoveries of Loans previously written off		410,288,002	608,011,676
	Cash payments to employees		(25,827,919,206)	(21,851,141,880)
	Cash payments to Suppliers		(263,496,502)	(273,276,750)
	Income taxes paid		(3,943,207,353)	(2,762,685,372)
	Cash receipts from other operating activities	39.00	190,894,412	301,883,682
	Cash payments for other operating activities	40.00	(6,516,681,578)	(6,257,531,540)
	Cash generated from operating activities before changes in operating assets and liabilities		**52,286,675,076**	**31,447,835,780**
	Increase/(decrease) in operating assets and liabilities			
	Loans & advances to customers		16,086,948,374	(161,622,442,821)
	Other assets	41.00	(10,381,373,602)	18,214,948,499
	Deposits from other banks		2,451,660,797	500,539,153
	Deposits from customers		141,564,934,507	85,320,461,330
	Other liabilities	42.00	(11,124,136,306)	55,045,856,351
			138,598,033,770	**(2,540,637,487)**
	Net cash flow from operating activities		**190,884,708,846**	**28,907,198,293**
B.	**Cash flows from investing activities**			
	Purchase/Sale of securities & bond		(240,318,323,307)	(3,388,866,960)
	(Purchase)/sale of fixed assets		(1,648,581,914)	(1,264,571,294)
	Net cash generated from/(used in) investing activities		**(241,966,905,221)**	**(4,653,438,254)**
C.	**Cash flows from financing activities**			
	Proceed from share issue		-	-
	Receipts from issue of/Payments for redemption of loan capital & debt security		72,801,778,260	16,570,075,000
	Dividends paid		-	-
	Net cash flow from/(used in) financing activities		**72,801,778,260**	**16,570,075,000**
D.	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**		**21,719,581,885**	**40,823,835,039**
E.	**Effects of exchange rate changes on cash & cash equivalent**	24.2.1	**1,565,129,706**	**4,163,688,888**
F.	**Cash and cash equivalents at beginning of the year**		**176,119,846,810**	**131,132,322,883**
G.	**Cash and cash equivalents at end of the year**	43.00	**199,404,558,401**	**176,119,846,810**
	Net operating cash flows per share		**421.38**	**63.81**

The annexed notes from 1 to 48 form an integral part of these financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Mofazzal Husain
Director

Date: 27 May 2025
Place: Dhaka, Bangladesh

SONALI BANK PLC

Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in Taka)

Particulars	Paid up-Capital	"Statutory Reserve"	Others Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2024	**45,300,000,000**	**18,093,248,941**	**437,403,009**	**21,495,933,277**	**2,200,453,686**	**(968,003,580)**	**86,559,035,334**
Prior Period Adjustment of Deferred Tax (Note: 18)	-	-	-	-	-	10,857,064,982	10,857,064,982
Prior Period Adjustment of Sundry Deposit (Note: 13)	-	-	-	-	-	7,274,723,973	7,274,723,973
Transfer to Provision for Classified Loans & Advances(Note: 13)	-	-	-	-	-	(7,274,723,973)	(7,274,723,973)
Surplus/(deficit) on account of revaluation of HTM and HFT Securities	-	-	-	-	2,962,360,056	-	2,962,360,056
Net Profit for the Year	-	-	-	-	-	8,655,441,721	8,655,441,721
Adjustments made for CSR during the year	-	-	(138,919,882)	-	-	-	(138,919,882)
Transferred to Reserve for CSR	-	-	200,000,000	-	-	(200,000,000)	-
Transferred to Statutory Reserve	-	2,847,429,488	-	-	-	(2,847,429,488)	-
Reversal of Specific Provision of Non-Banking assets	-	-	-	-	-	4,700,500	4,700,500
Transfer to Start-Up Fund	-	-	86,554,417	-	-	(86,554,417)	-
Balance as at 31 December 2024	**45,300,000,000**	**20,940,678,429**	**585,037,545**	**21,495,933,277**	**5,162,813,743**	**15,415,219,718**	**108,899,682,711**
Balance as at 31 December 2023	**45,300,000,000**	**18,093,248,941**	**437,403,009**	**21,495,933,277**	**2,200,453,686**	**(968,003,580)**	**86,559,035,333**

The annexed notes from 1 to 48 form an integral part of these financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Mofazzal Husain
Director

Date: 27 May 2025
Place: Dhaka, Bangladesh

SONALI BANK PLC

Liquidity Statement (Asset and Liability Maturity Analysis)

As at 31 December 2024

(Amount in Taka)

Particulars	Up to 01 month maturity	1-3 months maturity	3-12 months maturity	1-5 years maturity	More than 5 years maturity	Total
Assets						
Cash in hand	42,290,623,385				62,894,400,000	105,185,023,385
Balance with other banks and financial institutions	-	36,980,000,000	1,884,000,000	17,605,600,000	20,742,011,315	77,211,611,315
Money at call on short notice	16,202,800,000	-	-	679,800,000	-	16,882,600,000
Investments	-	87,952,000,000	219,206,300,000	324,114,900,000	246,312,650,645	877,585,850,645
Loans and Advances	80,991,424,239	80,066,912,647	278,049,679,632	196,101,782,786	356,755,930,054	991,965,729,358
Fixed assets including premises, furniture and fixtures	69,552,147	139,104,294	625,969,322	3,338,503,052	30,805,197,204	34,978,326,019
Other assets	15,925,966,667	31,851,933,333	12,243,500,000	10,527,200,000	87,902,433,861	158,451,033,861
Non-banking assets	-	-	-	-	41,015,847	41,015,847
Total Assets	**155,480,366,438**	**236,989,950,275**	**512,009,448,954**	**552,367,785,838**	**805,453,638,926**	**2,262,301,190,431**
Liabilities						
Borrowings from Bangladesh Bank, other banks financial institutions and agents		-		89,408,534,183	329,600,000	89,738,134,183
Deposits	780,739,739,759	269,198,654,286	170,112,514,121	121,663,539,655	308,486,079,215	1,650,200,527,036
Other accounts	-	-	-	-	-	-
Provision and other liabilities	110,593,963	2,967,788,902	11,238,936,595	28,022,452,808	371,123,074,233	413,462,846,501
Total Liabilities	**780,850,333,722**	**272,166,443,188**	**181,351,450,716**	**239,094,526,647**	**679,938,753,448**	**2,153,401,507,720**
Net Liquidity Gap	**(625,369,967,284)**	**(35,176,492,913)**	**330,657,998,239**	**313,273,259,192**	**125,514,885,478**	**108,899,682,711**

Current and savings deposits do not have any contractual maturity and hence have been classified among all five maturities. Further, it has been assumed that on a going concern basis, these deposits are not expected to fall below the current year's level.

The annexed notes from 1 to 48 form an integral part of these financial statements.

Md Iqbal Hossain, ACMA, CFA, FRM
Chief Financial Officer

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer

Muhammad Masrurul Islam, FCA
Director

Mohammad Muslim Chowdhury
Chairman

Md. Mofazzal Husain
Director

Date: 27 May 2025
Place: Dhaka, Bangladesh

SONALI BANK PLC AND ITS SUBSIDIARIES

Notes to the consolidated and separate financial statements

As at and for the year ended 31 December 2024

1.00 Corporate profile of the Bank and its activities

1.01 Legal status and nature of the reporting entity

Sonali Bank PLC ("the Bank" or "SBPLC"), a state owned largest commercial Bank, was incorporated in Bangladesh on 03 June 2007 in the name "Sonali Bank Limited" as a public limited company under the Companies Act, 1994 and is governed by the Bank-Company Act, 1991 (amended to date). The Bank's evolution and prominence in the financial sector have been shaped by its history of amalgamation of the National Bank of Pakistan, Bank of Bahawalpur Ltd, and Premier Bank Limited as the erstwhile nationalized "Sonali Bank" pursuant to Bangladesh Bank (Nationalization) order, 1972 (P.O. No. 26 of 1972) on a going concern basis. The Bank took over the businesses, assets, liabilities, right, power, privilege and obligation of the Sonali Bank through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Sonali Bank and the Board of Directors on behalf of Sonali Bank PLC on 15 November 2007 with a retrospective effect from 1 July 2007. The Bank has 1,234 branches (1,233 as on 31 December 2024) including two overseas branches at Kolkata and Siliguri in India. The Bank has four subsidiaries and one associate company. A brief description of the subsidiaries and associates of the Bank has been provided in Note 1.02.

The registered office of Sonali Bank PLC is located at 35-42, 44 Motijheel Commercial Area, Dhaka-1000 and the website address is www.sonalibank.com.bd

1.01.01 Principal Activities of the Bank

The principal activities of the bank are vastly involved to provide a comprehensive range of financial services:

a) Personal and commercial banking, including accepting deposits, remittance, money transfer, foreign exchange transaction, guarantee, commitments, trade and services, cash management, treasury, securities, etc. to its customers.

b) Fund based services include short term & long term loans, Project wise industrial credit, discounting and purchasing bills, consumers and staff loans, House & car loans etc.

c) The Bank also provides custodian services and perform Government treasury functioning as an agent of the Bangladesh Bank as well through its 735 branches (including 58 chest and 8 sub chest branches).

1.01.02 Islamic Banking Window

Sonali Bank PLC started banking business based on Islamic Shariah since 29 June 2010. The Islamic Banking Windows are performing the banking activities on-line through collection of deposit and investment assistance. The bank operates 58 (Fifty Eight) Islamic Banking window in designated areas complying the rules of Islamic Shariah. The interest, loans, etc. in these financial statements also include the shariah based profits, investments, etc. when appropriate.

Separate financial statement of Islamic Banking Window has been drawn up in the report.

1.01.03 Offshore Banking of Sonali Bank PLC

Sonali Bank PLC has got the license to operate Offshore Banking from Foreign Exchange Policy Department of Bangladesh Bank on 10th June 2024. Offshore Banking Operational Guideline and organizational chart has already been made and approved by Board. Other related works to run Offshore Banking is about to be completed. It is expected that very soon Sonali Bank will operate Offshore Banking in full swing. Previously, foreign subsidiary could provide these services to the customers.

1.02 Subsidiaries of the Bank

Sonali Bank PLC has 03 (Three) 100% owned subsidiaries named Sonali Exchange Co. Inc. (SECI), USA, Sonali Investments PLC (SIL), Bangladesh, Sonali Pay (UK) Limited (SPUK), and one 49% owned subsidiary in control perspective named Sonali Bangladesh (UK) Limited.

Name of Subsidiaries & Associates	Nature of business	Date of Establishment	Percentage of shareholding of SBPLC	
			2024	2023
Sonali Investments PLC	Merchant Banking	22-Apr-10	100.00%	100.00%
Sonali Exchange Company Incorporated (SECI), USA	Remittance business	12-Dec-94	100.00%	100.00%
Sonali Bangladesh(UK) Limited	Trade Finance related services	7-Dec-01	49.00%	49.00%
Sonali Pay UK Limited	Remittance business	28-Apr-22	100.00%	100.00%
Sonali Intellect Limited	IT services	1-Feb-12	35.00%	35.00%

1.02.01 Sonali Exchange Co. Inc. (SECI), USA

Sonali Exchange Co. Inc. (SECI) was incorporated on 4 April 1994 under the laws of the State of New York, Department of State, licensed on 17 October 1994 by the State of New York Banking Department and commenced operation as an International Money Remitter from 12 December 1994. The Company is a wholly-owned subsidiary of Sonali Bank PLC which is also the Company's ultimate holding company. The principal activities of the Company are to carry on the remittance business and to undertake and participate in any or all transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

1.02.02 Sonali Investment PLC (SIL), Dhaka

Sonali Investment PLC was registered under the Company Act, 1994 as a Public Limited Company limited by shares on 20 April 2010 and commenced its operation from 22 April 2010. The Company obtained registration from the Bangladesh Securities and Exchange Commission as a merchant bank on 28 October 2010. The Company is a wholly-owned subsidiary of Sonali Bank PLC which is also the Company's ultimate holding company. The principal activities of the company comprised of merchant banking, portfolio management, issue management and underwriting and play active role in the Capital Market of Bangladesh .

1.02.03 Sonali Bangladesh (UK) Ltd.

A money remitting company under the name and style of Sonali Trade and Finance (UK) Limited was incorporated as an associate under the UK Companies Act 1985 on 30 June 1999. Subsequently the company was allowed to commence its function as a bank from 7 December 2001 (the operational activities started on 10 December 2001) by the Financial Services Authority of UK and changed its name as Sonali Bank (UK) Ltd. and restructured the ownership of the Company having 51% share capital in favor of the Government of the People's Republic of Bangladesh and remaining 49% by the Sonali Bank PLC. It was considered as subsidiary in control perspective as per instruction of Bangladesh Bank from 2021.

Sonali bank (UK) Limited restructured as Sonali Bangladesh(UK) Limited and allowed to continue its Business as a Trade Entity/FI, approved by Bangladesh Bank vide, BRPD(OBS) Letter no.204/01(2)/2023/3228 Dated-27 April 2023

1.02.04 Sonali Pay (UK) limited

Sonali Pay UK Limited is an Authorized Payment Institution (API) under the trading name SonaliPay in the UK. SonaliPay is a 100% owned subsidiary of Sonali Bank PLC, Bangladesh. The company was initially formed on 28th April 2022, with a view to becoming a standalone authorised remittance entity to provide service for the UK based Bangladeshi diaspora. SonaliPay received its authorisation from Financial Conduct Authority (FCA) on 15th June 2023 following a successful application with its own unique reference number (FRN) 977519 which is listed on the FCA Financial Services Register.

Sonali Pay UK provides Remittance Services, including bank transfers to accounts in Bangladesh from the UK. Beneficiaries also have the option to utilize cash pickup services at the 1230 branches of Sonali Bank PLC across Bangladesh. Furthermore, customers can seamlessly send money to Bangladesh, directly to bKash, Nagad and other MFS accounts from UK through the mobile app or web platform.

1.02.05 Accounting Policies of Subsidiaries

The Financial Statements of the subsidiaries have been prepared with consideration and measurement of all assets, liabilities, income and expenses as well as regularised under Group accounting policies as Parent Company follows.

IFRSs set out the conditions under which an entity qualifies as a parent undertaking which should prepare consolidated financial statements for its group-the parent and its subsidiaries. In general an investor that controls an investee entity is its parent and should account for that entity as a subsidiary. The bank has complied the applicable IFRSs in preparing its separate and consolidated financial statements.

1.03 Associate

1.03.01 Sonali Intellect Limited

Sonali Intellect Limited was incorporated in Bangladesh as a private Limited company on 25 January 2012 under the Companies Act, 1994. The Company commenced its business operation on 01 February 2012. The principal activities of the Company are to customize, enhance, modify, and implement Intellect CBS 10.0 Software in the Banks. The Company also provides other services like initiation, development and implementation of computer application systems, etc. relevant to the customer and any other business undertakings. The ownership of the Company having 51% share capital in favor of Intellect Design Arena Limited, India, 35% by Sonali Bank PLC, 10% by Bangladesh Commerce Bank Ltd and remaining 4% by Panthosoft Limited.

2.00 Basis of preparation and significant accounting policies

2.01 Basis of preparation

The separate financial statements of the Bank as at and for the year ended 31 December 2024 comprise those of its domestic office/branches and two overseas branches, and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries. Sonali Pay UK Limited received its authorization from the Financial Conduct Authority (FCA) on 15th June 2023. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial year.

2.02 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with the "First Schedule (Section 38) of the Bank-Company Act, 1991 (amended to date) and BRPD circular no. 14 dated 25 June 2003, BRPD circular no. 15 dated 9 November 2009, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC) under the Financial Reporting Act (FRA), 2015, Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain etc. The Bank also complied with the following regulatory and legal requirements:

i) The Bank-Company Act, 1991 (amended to date)
ii) The Companies Act, 1994
iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
iv) Securities and Exchange Ordinance, 1969
v) Securities and Exchange Commission Rules, 2020
vi) Income Tax Act, 2023
vii) The Value Added Tax & Supplementary Duty Act, 2012
viii) The Value Added Tax & Supplementary Duty Rules, 2016
ix) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules, 2015
x) Financial Reporting Act, 2015; and
xi) Other applicable laws and regulations.

In case any requirement of the Bank-Company Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Bank-Company Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank shall prevail. Mentionable here that, IAS 1, paragraphs 19-22, states about departing from specific IFRS requirements, where compliance would conflict with the broader objective of financial reporting. As such, the Group and the Bank depart from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank. These deviations from IFRS are disclosed below:

2.02.01 Presentation and Name of Financial Statements

IFRS: As per IAS 1 Presentation of Financial Statements, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 also states an entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position except when a presentation based on liquidity provides information that is reliable and more relevant.

Bangladesh Bank: A format of financial statements (i.e., balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement and notes) is prescribed in the "First Schedule" of Section 38 of the Bank-Company Act, 1991 (as amended up to date), BRPD Circular no. 14 dated 25 June 2003 and BRPD circular no. 15 dated 09 November 2009 of Bangladesh Bank. In the format, Assets and liabilities are presented mostly in decreasing order of liquidity.

2.02.02 Investment in shares, securities and mutual fund

IFRS: As per IFRS 9: Financial instruments, classification and measurement of investments in shares and securities will depend on how these are managed (the entity's business model) and on their contractual cash flow characteristics. Based on these factors it would generally fall either under at "fair value through profit or loss" or under "fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the reporting date is taken to profit and loss account or other comprehensive income/revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, investments in quoted and unquoted shares are revalued on the basis of year-end market price and last audited Net Assets Value (NAV) respectively. As per DOS circular no. 1 dated 24 May 2023,

- For listed/ quoted securities, difference between purchase price and last trade price has to be provisioned after netting off gain/loss of same type securities.
- For non-listed/unquoted equity share, provision depends on the difference between the investment and proportionate net worth.
- For non-convertible cumulative preference share or bond/debenture, provision is 25%, 50% & 100% after year 1, 2 & 3 for non-payment of preset interest/profit/dividend/coupon.
- For open-end mutual fund, provision depends on the difference between average purchase price and surrender price.

2.02.03 Revaluation gain/loss on Government securities

IFRS: As per IFRS 9 Financial Instruments, bonds can be categorized as "Amortized Cost (AC)" or "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)" depending on how these are managed (the entity's business model) and on their contractual cash flow characteristics. Bonds designated as Amortized Cost are measured at amortized cost method and interest income is recognized through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognized in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognized in Revaluation Reserve as a part of equity.
As per requirements of IFRS 9, bills can be categorized either as FVTPL or FVOCI. Any change in fair value of bills is recognized in profit and loss or Revaluation Reserve as a part of equity respectively.

Bangladesh Bank: According to Bangladesh Bank guidelines (DOS Circular no. 5, dated 26 May 2008, Circular no. 5, dated 28 January 2009, Circular Letter no. 27, dated 4 December 2023 and subsequent clarifications,

- Government securities/bills are classified into Held for Trading (HFT) and Held to Maturity (HTM).
- HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation are recognized in Revaluation Reserves as a part of equity and any losses on revaluation are charged in the Profit and Loss Account. Revaluation loss can be net-off with the balance of Revaluation Reserve. For insufficient balance, the loss is charged to the Profit and Loss Account. Interest on HFT securities including amortization of discount is recognized in the profit and loss account.
- Held to Maturity (HTM) securities are amortized at the year end and any losses are recognized through profit and loss account and gains on amortization are recognized in Revaluation Reserve as a part of equity.

2.02.04 Provision on loans and advances/investments

IFRS: As per IFRS 9 Financial Instruments, an entity shall recognize impairment allowance on loans based on expected credit losses (ECL) model. The ECL model is a function of the Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD), discounted to the reporting date using the effective interest rate. The amount of ECLs are being updated at each reporting date to reflect changes in credit risk since initial recognition.

Judgment is required when determining whether there is objective evidence that impairment exists and, if so, the appropriate amount of ECLs to recognize. The measurement of ECLs reflects an unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes, the time value of money, and reasonable and supportable information that is available without undue cost or effort at the reporting date regarding past events, current conditions and forecasts of future economic conditions. Financial assets are categorized into the following three stages depending on their assessed credit risk:

Stage 1 Financial assets are categorized as Stage 1 when first recognized. The Bank records an allowance for 12-month ECLs in profit or loss, and interest revenue is calculated on the gross carrying amount of the asset.
Stage 2 Financial assets are categorized as Stage 2 when they have experienced a significant increase in credit risk since initial recognition. The Bank records an allowance for lifetime ECLs, and interest revenue is calculated on the gross carrying amount of the asset.

Stage 3 Financial assets are categorized as Stage 3 when they are considered credit-impaired. The Bank records an allowance for lifetime ECLs, and interest revenue is calculated based on the net carrying amount of the asset (gross carrying amount less the loss allowance), rather than on its gross carrying amount.

Bangladesh Bank: As per Bangladesh Bank circulars and guidelines, loans and other assets have to be classified among Standard, Special Mention Account, Sub-standard, Doubtful and Bad/Loss category based on time duration of overdue and adequate provisions have to be maintained as per the instructions. Instructions applicable in 2023 related to provision are as follows:

- a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment.
- specific provision (other than Short-Term Agricultural and Micro-Credits) for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively. Specific provision for Short-Term Agricultural and Micro-Credits on 'sub-standard', 'doubtful' and 'bad/Loss' loans are 5%, 20% and 100% respectively.
- general provision at 0.50% to 1% is required for all off-balance sheet exposures except LC issued against Fast Track Electricity Project & Bills for Collection.
- no additional provision was required in 2023 for deposits kept in the finance companies.
- As per Bangladesh Bank BRPD Circular-15, Date 27 Nov, 2024 and guidelines, loans and other assets have to be classified and adequate provisions have to be maintained as under:

CL Categories		Period of past due or overdue	Rate of provision
Unclassified	STD-0	No past due or overdue	1% of loan outstanding
	STD-1	≥ 1 day but <1 month	
	STD-2	≥ 1 month but < 2 months	
	SMA	≥ 2months but < 3 months	5% of loan outstanding
Classified	SS	≥ 3 months but < 6 months	20% of base for provision
	DF	≥ 6 months but < 12 months	50% of base for provision
	B/L	≥ 12 months	100% of base for provision

- Such provision policies are not specifically in line with those prescribed by IFRS 9. Mentionable here that, BB is revising the classification and provisioning system w.e.f. 1st April 2025. Also, there is now a complete Roadmap of the IFRS 9 implementation from December 2027. Sonali Bank has a board approved Roadmap for IFRS 9 implementation and two committees have been formed in this regard.

List of active Bangladesh Bank circulars and circular letters is presented below:

1. BRPD Circular Letter (BRPDCL) no. 3 dated 23 January 2025,
2. BRPD circular (BRPDC) no. 15 dated 27 Nov, 2024,
3. BRPDCL 20 dated 21 June 2023,
4. BRPDC 11 dated 20 June 2023,
5. BRPDC 6 dated 25 April 2023,
6. BRPDCL 3, 2 February 2023,
7. BRPDCL 53 dated 22 December 2022,
8. BRPDCL 51 dated 18 December 2022,
9. BRPDC 14 dated 22 June 2022,
10. BRPDC 4 dated 12 April 2022,
11. BRPDCL 53 dated 30 December 2021,
12. BRPDCL 52 dated 29 December 2021,
13. BRPDCL 51 dated 29 December 2021,
14. BRPDCL 50 dated 14 December 2021,
15. BRPDCL 45 dated 04 October 2021,
16. BRPDC 19 dated 26 August 2021,
17. BRPDC 05 dated 24 March 2021,
18. BRPDC 13 dated 27 June 2021,
19. BRPDC 03 dated 31 January 2021,
20. BRPDCL 56 dated 10 December 2020,
21. BRPDCL 52 dated 20 October 2020,
22. BRPDCL 16 dated 21 July 2020,
23. BRPDC 3 dated 23 April 2019,
24. BRPDC 1 dated 20 February 2018,
25. BRPDC 15 dated 27 September 2017,
26. BRPDC 12 dated 20 August 2017,
27. BRPDC 16 dated 18 November 2014,
28. BRPDC 05 dated 29 May 2013, and
29. Letter no BRPD(P)/661/13,2024-97 dated 3 January 2024.

2.02.05 Recognition of interest in interest suspense account

IFRS: Loans and advances to customers are generally classified at amortized cost as 'loans and receivables' as per IFRS 9 and interest income is recognized through effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.

2.02.06 Other comprehensive income

IFRS: As per IAS 1 Presentation of financial statements, total comprehensive income comprises all components of 'profit or loss' and of 'other comprehensive income'. An entity may present a single statement of profit or loss and other comprehensive income, with profit or loss and other comprehensive income presented in two sections. The sections shall be presented together, with the profit or loss section presented first followed directly by the other comprehensive income section. An entity may present the profit or loss section in a separate statement of profit or loss. If so, the separate statement of profit or loss shall immediately precede the statement presenting comprehensive income, which shall begin with profit or loss.

An entity shall present the allocation of profit or loss and comprehensive income to non-controlling interests and owners of the parent separately.

Bangladesh Bank: The templates of financial statements issued vide Section 38 of the Bank-Company Act, 1991, BRPDC 14 dated 25 June 2003 and BRPDC 15 dated 09 November 2009 do not include the element other comprehensive income, nor the elements of other comprehensive income are allowed to be included in a single comprehensive income statement. As such the Bank prepares the financial statements accordingly and does not prepare the comprehensive income statement. However, elements of OCI are shown in the statement of changes in equity. The Bank presents the allocation of profit or loss to non-controlling interests and owners of the parent.

2.02.07 Financial instruments

IFRS: A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

As per IFRS 9 Financial Instruments, an entity shall recognize a financial asset or a financial liability in its statement of financial position when, and only when, the entity becomes party to the contractual provisions of the instrument. An entity shall classify and measure financial instruments at amortized cost, fair value through other comprehensive income or fair value through profit or loss depending on how these are managed (the entity's business model) and on their contractual cash flow characteristics.

Bangladesh Bank: As per BB guidelines, in certain cases financial instruments are categorized, recognized, measured and presented differently from those prescribed in IAS 32 Financial Instruments: Presentation, IFRS 7 Financial Instruments - Disclosures and IFRS 9 Financial Instruments. As such, some disclosures and presentation lack the requirements of IAS 32, IFRS 7 and IFRS 9 in the financial statements.

2.02.08 REPO and REVERSE REPO Transactions

IFRS: As per IFRS 9, when an entity sells a financial assets and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expenses. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per Department of Off-Site Supervision (DOS) Circular letter no. 06 dated 15 July 2010 and subsequent clarification in DOS circular no. 02 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognized in the seller's book and recognized in the buyer's book.

However, as per DMD circular letter no. 7 dated 29 July 2012 and no. 7 dated 23 December 2021 banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby banks may enter collateralized loan arrangements with Bangladesh Bank. Here the borrowing bank continue to recognize the asset.

2.02.09 Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular 6, dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of guarantee and other off-balance sheet exposures.

2.02.10 **Cash and cash equivalents**

IFRS: Cash and cash equivalents items should be reported as cash item as per IAS 7: Statement of Cash Flows.

Bangladesh Bank: As per BRPD circular 14 dated 25 June 2003, some cash and cash equivalent items such as 'money at call and on short notice', Prize bond are shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

2.02.11 **Non-banking assets**

IFRS: No indication of non banking assets is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 22, dated 20 September 2021 and BRPD Circular No. 14, dated 25 June 2003, there must exist a face item named Non-banking asset.

2.02.12 **Cash flow statement**

IFRS: Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

2.02.13 **Balance with Bangladesh Bank (Cash Reserve Requirement- CRR)**

IFRS: The required CRR portion of the balance with Bangladesh Bank should be presented in the investing activity class of the Cash Flow Statement as it is not available for use in day-to-day operations as per IAS 7.

Bangladesh Bank: The full Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.02.14 **Presentation of intangible asset**

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 14 dated June 25, 2003.

2.02.15 **Off balance sheet items**

IFRS: There is no concept of off-balance sheet items in any IFRS. But mostly the entity shall follow IAS 37 to recognize off balance sheet items.

Bangladesh Bank: As per BRPD Circular No. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet and as per BRPD circular 6 dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures.

2.02.16 **Loans and advances net of provision**

IFRS: As per IFRS 9: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular 14, dated 23 September 2012, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.02.17 **Disclosure of appropriation of profit**

IFRS: IAS 1 Presentation of financial statements do not require appropriation of profit to be shown on the face of the statement of comprehensive income.

Bangladesh Bank: As per Section 38 of the Bank-Company Act, 1991, BRPDC 14 dated 25 June 2003 and BRPDC 15 dated 09 November 2009, the Profit and Loss Account template requires disclosure of appropriation of profit.

2.02.18 **Income tax on income from treasury bills/bonds**

IFRS: Current tax and deferred tax is computed considering the relevant tax law enacted in the country where the entity operates and should be recognised as per the requirements of IAS 12.

Bangladesh Bank: Income tax on interest from treasury bills/bonds is considered on accrual basis while making provision for income tax which was previously considered on cash basis. Accordingly, current tax expenses is recognised for income from treasury bills/bonds which was previously recongnised as deferred tax.

2.02.19 **Recovery of Written off Investments/Loans**

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRSs. Again, recovery of written off investments/loans should be charged to profit and loss account as per IFRS 15: Revenue from Contracts with Customers.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, recoveries of amount previously written off should be adjusted with the specific provision for investments/loans and advances.

2.03 **Basis of measurement**

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain/loss netting-of to the revaluation reserve.

b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' using amortization concept. Treasury securities of 'Remeasured' category has been discontinued and transferred to HTM category vide DOS Circular Letter no 27 dated 4 December 2023.

c) Investment in shares of listed companies using last trading price.
d) Land and Buildings is recognized at the time of acquisition and subsequently measures at fair value as per IAS 16 (Property, Plant and Equipment).
e) Right-of-use assets are recognized under the IFRS 16 (Lease) at the amount of the lease liability (present value of lease obligations) plus any initial direct costs incurred by the lessee.

The accounting policies unless otherwise stated, have been consistently applied by the bank and are consistent with those of the previous year.

2.04 Basis of consolidation

A separate set of records for consolidation of the statement of affairs and income and expenditure of the branches are maintained at the Head Office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements comprise of the financial statements of Sonali Bank PLC, including overseas branches in Kolkata and Siliguri, Subsidiaries-Sonali Investment PLC and Sonali Exchange Co. Inc. (SECI), USA and Sonali Bangladesh (UK) Ltd. and Sonali Pay (UK) Limited as at 31 December 2024.

2.04.01 Subsidiaries

Subsidiaries are entities controlled by the group. In compliance with IFRS 10 Consolidated Financial Statements, the financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.

2.04.02 Associates

In compliance with the requirement of IAS 28 Investment in Associates and Joint Ventures, the accounting treatment regarding investment in associates have been addressed.

Conversion policy of Subsidiaries & Associate

The conversion policy of Sonali Exchange Co. Inc., Sonali Bangladesh (UK) Ltd. and Sonali Pay (UK) Limited as at 31 December 2024 is as follows:

Particulars	Currency conversion rate	SECI	Sonali Bangladesh (UK) Ltd and Sonali pay (UK) Limited.
For Assets & Liabilities	Closing rate	USD to BDT	GBP to BDT
For income & Expenses	Average rate	USD to BDT	GBP to BDT

2.04.03 Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

2.05 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements.

Significant areas where management requires the use of estimates and judgments:
a) Provision for loans and advances, investments and leases for future impairment
b) Useful life of fixed assets and Right of use of assets (RoU) as per IFRS 16
c) Remeasurement gain/(loss) of defined benefit obligation and plan assets
d) Deferred Tax assets/liabilities
e) Provision for gratuity fund
f) Lease liabilities
g) Impairment testing of goodwill
h) Provision for taxation
i) Fair value determination of unquoted investments/shares

2.06 Changes in accounting estimate and errors

The effect of a change in an accounting estimate shall be recognized prospectively by including it in profit or loss in:

(a) the period of the change, if the change affects that period only; or

(b) the period of the change and future periods, if the change affects both. To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognized by adjusting the carrying amount of the related asset, liability or equity item in the period of the change. Material prior period errors shall be retrospectively corrected in the first financial statements authorized for issue after their discovery by:

(i) restating the comparative amounts for the prior period(s) presented in which it is required to make proper comparison; or

(ii) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

2.07 Books of account

The Company maintains its books of account for main business in electronic form through soft automation.

The accounts of Sonali Bank are generally kept on the double entry system using the day book, the general ledger, the cash book, the current account ledger, the deposit account ledger, the bill books etc.

2.08 Foreign currency transactions

2.08.01 Functional and presentational currency

Financial statements of the Bank are presented in Taka, which is the Bank's functional and presentational currency.

2.08.02 Foreign currency transactions

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS 21 "The effects of Changes in Foreign Exchange Rates".

Assets and liabilities in foreign currencies at 31 December 2024 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except Balances with other Banks and Financial Institutions which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD(R) 717/2004-959 dated 21 November 2004.

Currency	Mar-24		Jun-24		Sep-24		Dec-24		PL Conversion Rate	BS Conversion Rate
	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying		
1 US Dollar=BDT	110.000	109.500	117.950	117.000	120.000	119.000	120.000	119.000	116.556	120.000
1 GB Pound=BDT	145.842	138.222	156.618	147.911	168.601	159.222	158.521	149.654	153.074	150.972

2.08.03 Commitment

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the date of balance sheet.

2.08.04 Foreign operation

The results of financial statements of any foreign operation whose functional currency is not Bangladeshi Taka are translated into Bangladeshi Taka as follows :
a).assets and liabilities for each statement of balance sheet have been translated at the closing rate on the date of the balance sheet.
b). income and expenses for the profit and loss account have been translated at average rate.
Foreign currency differences are recognised in OCI and accumulated in the foreign currency translation reserve, except to the extent that the translation difference is allocated to NCI.

When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes as the only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.08.05 Translation gain and losses

Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Account, except those arising on the translation of net investment in foreign subsidiaries.

2.09 Materiality, aggregation and offsetting

The Bank presents separately each material class of similar items and presents separately items of a dissimilar nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by IFRS.

2.10 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance with the guidelines of BRPD Circular no.14 dated 25 June 2003 and International Accounting Standard-7 **"Statement of Cash Flows".** The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. It has been prepared in accordance with International Accounting Standards IAS 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.12 Branch Accounting

The Bank has 1,233 branches including two overseas branches as on 31 December 2024. Accounts of the branches are maintained at the branch level and for consolidation a separate set of records of the statement of affairs and income and expenditure of the branches are compiled at the Head Office of the Bank based on which these financial statements have been prepared.

2.13 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis:

Particulars	Basis
Balance with other banks and financial institutions	Maturity term
Investments	Residual maturity term
Loans and advances	Repayment/Maturity schedule
Fixed assets	Useful lives
Other assets	Adjustment
Borrowings from other banks and financial institutions	Repayment / Maturity schedule
Deposits and other accounts	Maturity term and Behavioral past trend
Other long term liability	Maturity term
Provisions and other liabilities	Settlement

2.14 Events after the Reporting Period

Events after the reporting period that provide additional information about the Bank's position at the balance Sheet date are reflected in the financial statements in Note no. 48 as per International Accounting Standards IAS 10 Events after the Reporting Period.

2.15 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the bank be unable to continue as a going concern.

2.16 Assets and the basis of their valuation

The accounting policy have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities except as explained in Note 2.02.

2.16.01 Cash

Cash and cash equivalents include cash in hand and balance with Bangladesh Bank and its agent bank and balances with other banks and financial institutions.

2.16.02 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorized as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 05 dated 26 May 2008 and as amended on 28 January 2009 and DOS Circular letter no. 02 dated 19 January 2012.

2.16.02.01 Held to Maturity (HTM)

Investments (financial instruments) which have fixed or determinable maturity date and the bank has no intention to sell before their maturity date irrespective of changes in market prices or the bank's financial position or performance are grouped as held to maturity. Government Treasury Bills, Government Treasury Bonds and other securities approved for statutory liquidity reserves have been classified as held to maturity financial asset. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity. Any gain or loss on such investments is recognised in the statement of income when the investment is de-recognised or impaired.

2.16.02.02 **Held for Trading (HFT)**

The securities under this category are the securities acquired by the bank with the intention to trade by taking advantages of short term price/interest movement and the securities those are classified as HFT by the Bank held in excess of SLR (net of CRR) at a minimum level. Investments classified in this category are principally for the purpose of selling or repurchasing on short trading or if designated as such by the management. In this category, investments are measured in fair value and any change in the fair value i.e. profit or loss on sale of securities in HFT category is recognized in the Profit and Loss Account.

Value of investments is stated as per the following bases:

Particulars	Valuation Method
Government Securities:	
Government Treasury Bills	Present Value
Prize Bonds	Cost Price
Bangladesh Bank Bills	Cost price
Special Treasury Bonds	Present Value
Reverse Repo	Cost Price
Debentures of Govt. Corporations	Cost price
Other Investments (Quoted Shares)	Market Price
Other Investments (Other than Quoted Shares)	Cost Price

2.16.02.03 **REPO and Reverse REPO**

Since 01 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, Sonali Bank PLC adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, SBL stopped the accrual of interest during REPO period.

2.16.02.04 **Investment in Quoted and unquoted securities**

Investments in equity instruments/shares that are not quoted in active market are not measured at fair value due to absence of information required to measure in fair value reliably; so these are presented at cost. The equity instruments that are quoted in active market are measured at fair value. Details of quoted and unquoted shares are shown in **Annexure - H.**

2.16.02.05 **Derivative Investments**

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices.

Derivatives are categorised as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair Value, with all revaluation gains recognised in the Income Statement (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

2.16.02.06 **Revaluation of investment**

As per the DOS (BB) Circular letter no. 05 dated 26 May 2008 & subsequent amended circular no. 05 dated 28 January 2009 and circular letter no. 27 dated 4 December 2023, HFT (Held for Trading) securities are revalued on weekly basis and HTM (Held to Maturity) securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain on revaluation of HFT securities is transferred to the revaluation reserve and loss is adjusted net-off the revaluation reserve provided the excess loss is to be charged in the profit and loss account on weekly basis.

Investment class	Initial Recognition	Measurement after initial recognition	Recording of changes
Govt. T-bills/ bond (HFT)	Cost	Fair value	Gain to Revaluation Reserve (RR), Loss net-off from RR and excess to P & L,
Govt. T-bills/ bond (HTM)	Cost	Amortized cost	Increase or decrease in value to equity
Debenture/Bond	Cost	Cost	None
Investment in listed securities	Cost	Fair value	Loss to P & L, gain to Revaluation Reserve
Investment in unquoted share	Cost	Face value	Gain and loss to P&L
Prize bond	Cost	Cost	None

2.16.02.07 **Investments in subsidiary**

Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27 "Separate Financial Statements", IFRS 3 "Business Combination", IFRS 36 "Impairment of Assets" and IFRS 10 "Consolidated Financial Statements"

Non-controlling Interest

Non-controlling interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. The Bank owns 49% of the Sonali Bangladesh (UK) Limited and treats it as subsidiary in control perspective and Bangladesh Bank instruction. Non-controlling interest is reported on the consolidated profit and loss account as a share of profit belonging to the non-controlling shareholders.

2.16.02.08 **Statutory and Non-statutory Investment**

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to MPD circular no. 02 dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes treasury bill, treasury bond, other govt. securities etc. Details of statutory investment have been given in note -6.03.01

Non- Statutory Investments

All investment except statutory investments are treated as non-statutory investments such as debentures corporate bond , ordinary share (quoted and unquoted), preference share etc. Details of non-statutory investment have been given in note-6.03.02

2.16.02.09 **Investments in associate**

Investment in associate is accounted for in the books of financial statements of the Bank, in accordance with the International Accounting Standard (IAS) 28 'Investments in Associates and Joint Ventures'.

2.16.02.10 **Investment and related income**

(a) Income on investments other than shares is accounted for on accrual basis concept; and
(b) Dividend income on investment in shares is accounted for in the year when right has been established.

2.16.03 **Loans and advances and its provisions**

Loans and advances are stated at gross amount. General Provisions on unclassified loans and Off-Balance Sheet Items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular Letter (BRPDCL) no. 3 dated 23 January 2025, BRPD circular (BRPDC) no. 15 dated 27 Nov 2024, BRPDCL 20 dated 21 June 2023, BRPDC 11 dated 20 June 2023, BRPDC 6 dated 25 April 2023, BRPDCL 3, 2 February 2023, BRPDCL 53 dated 22 December 2022, BRPDCL 51 dated 18 December 2022, BRPDC 14 dated 22 June 2022, BRPDC 4 dated 12 April 2022, BRPDCL 53 dated 30 December 2021, BRPDCL 52 dated 29 December 2021, BRPDCL 51 dated 29 December 2021, BRPDCL 50 dated 14 December 2021, BRPDCL 45 dated 04 October 2021, BRPDC 19 dated 26 August 2021, BRPDC 05 dated 24 March 2021, BRPDC 13 dated 27 June 2021, BRPDC 03 dated 31 January 2021, BRPDCL 56 dated 10 December 2020, BRPDCL 52 dated 20 October 2020, BRPDCL 16 dated 21 July 2020, BRPDC 3 dated 23 April 2019, BRPDC 1 dated 20 February 2018, BRPDC 15 dated 27 September 2017, BRPDC 12 dated 20 August 2017, BRPDC 16 dated 18 November 2014, BRPDC 05 dated 29 May 2013.

2.16.03.01 **Interest on loans and advances**

i) Interest is calculated on unclassified loans and advances and recognized as income during the year;
ii) Interest calculated on classified loans and advances as per Bangladesh Bank Circulars is kept in interest suspense account and credited to income on realization;
iii) Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss;
iv) Interest suspense and penal interest, if any, calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

2.16.03.02 **Provision for loans and advances**

Rate of provision:

Particulars		Short term agri credit	Consumer Financing			SMEF	Loan to BHs/ MBs/ SDs	All other credit
			Other than HF & LP	HF	LP			
Unclassified	Standard	1%	5%	1%	2%	0.25%	2%	1%
	SMA	0%	5%	1%	2%	0.25%	2%	*1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

*In line with BRPD Circular no. 04, dated 29 January 2015, provision for restructured loan is calculated @ 2%, as per BRPD Circular no. 56, dated 10 December 2020 the special general provision is @ 2%. Amendments from time to time brought by Bangladesh Bank is adhered to and accounted in the financial statements.

2.16.03.03 **Presentation of loans and advances**

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

2.16.03.04 **Write off loans and advances**

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

2.16.03.05 **Security against Loan**

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.
Working capital and trading loan: Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.
House building loan: Land and building are taken as security in the form of mortgage.
Overdraft: FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/C's is taken in "lien".
Public sector loan: In most cases Govt. Guarantee is taken and no collateral security is taken for government loan and Crops loans in agriculture sector.

2.16.04 **Bills Purchased and Discounted**

a) Bills purchased and discounted do not include Government Treasury bills and have been classified into two sub-heads viz

i) Payable outside Bangladesh,

ii) Payable in Bangladesh and

b) The bills purchased and discounted have been analyzed in the form/terms as per the maturity grouping.

2.16.05 Fixed Assets: Property, Plant and Equipment

2.16.05.01 Recognition and Measurement:

A) Fixed assets are stated at cost/fair value less accumulated depreciation as per International Accounting Standards IAS-16.
B) Acquisition cost of an asset comprises of the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. It also-
a) Includes cost to bringing the assets to the location and cost necessary for it to be capable of operating.
b) Excludes trade discount and Rebates Cost less than 1000 which has expensed as Stationery.

The cost of an item of property, plant and equipment is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Measurement after Recognition:

International Accounting Standards IAS-16 permits two accounting models for measurement of an assts in perids subsequent to its recognition , namely The cost model and Revaluation model.

COST MODEL: The asset is carried at its cost less Accumulated Depreciation and Impairment Loss.

REVALUATION MODEL: The asset is carried at a revalued amount calculated as fair value at the date of revaluation less subsequent Accumulated Depreciation and Impairment Loss.

All Property, plant and equipment are classified and grouped on the basis of their nature as required in IAS 1 "Presentation of Financial Statements". The major categories of Property, plant and equipment held by the bank are property (Premises & Buildings), Library Book, Furniture and fixtures, Electrical Installations, Typewriters and Calculating machines, Computer/Software, Motor Car and other vehicles.

The bank recognizes in the carrying amount of an item of property plant and equipments the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the bank and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

2.16.05.02 Depreciation of Fixed Assets:

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the bank and As required of IAS 16 "Property Plant and Equipment"

Depreciation Policy:

i) In all cases depreciation is calculated on the straight-line method. If assets is purchased in the first half of the month,depreciation is proportionately charged at the applicable rates on purchased assets from the beginning of that month. Otherwise, depreciation will be proportionately charged from the beginning of the following month of acquisition. While assets are sold or disposed in the first half of the month, no depreciation will be charged for that month. But depreciation will be charged for the month when the assets are disposed in the second half of the month. No depreciation would be charged on assets purchaed after 20 (twenty), December.

ii) No Depreciation charged on land and land developments,
iii) Useful life and Rates of Depreciation of fixed assets are given below:

Name of Assets	Useful Life (Years)	Rate of depreciation
Land	-	-
Building	40	2.50%
Library	10	10%
Furniture and fixtures	10	10%
Vault & Strong Room	5	20%
Motor Car and Other Vehicles	5	20%
Fire Arms & Fire Extinguisher	5	20%
Electric Equipment		
Generator/Sub Station	5	20%
Solar Panel and Energy System	5	20%
Sound System	5	20%
Micro Oven and Electric Kettly	5	20%
Fan	5	20%
Lift	5	20%

AC & Fridge	5	20%
IPS	4	25%
Others Items related to Electric Equipment	5	20%
Office Equipment		
Photocopy and Typewriters	5	20%
Note	5	20%
Vacuum Cleaner	5	20%
Telephone and Mobile	2	50%
Others Items related to Office Equipment	5	20%
Computer Accessories		
Server	5	20%
PC (Laptop, Desktop, and PDA)	5	20%
Printer	5	20%
UPS	4	25%
Camera and CCTV System	5	20%
Multimedia and Projector	5	20%
ATM, POS & CRM	5	20%
Scanner	5	20%
Others Items related to Computed Accessories	5	20%

2.16.05.03 **Disposal of fixed assets**

When the assets are sold, closed down or scrapped, the difference between the net proceeds and the net carrying amount of the assets is recognized as a gain or loss in other operating income or loss in other operating expenses. The cost and accumulated depreciation are eliminated when the disposal of assets from the fixed assets schedule and gain or loss on such disposal assets is reflected in the Profit and Loss Account as per provision of IAS 16 "Property, Plant and Equipment"

An intangible asset should be derecognized (i.e. eliminated from the balance sheet): (i) on disposal; or (ii) when no future economic benefits are expected from its use or disposal. Gains or losses arising are determined as the difference between: (i) the net disposal proceeds; and (ii) the carrying amount of the asset. Gains or losses are recognized as income or expense in the period in which the retirement or disposal occurs.

2.16.05.04 **Determination of Useful Life & Revaluation of Fixed Assets:**

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluation shall be made with sufficient regularity to ensure that the carrying amount does not differ materiality from that which would be determined using fair value at the end of the reporting period as per IAS-16.

Useful lives and method of depreciation on fixed assets are reviewed periodically. If useful lives of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider. In case of long time, Useful assets may be revalued as per Bangladesh Bank guideline BRPD-10 with the satisfaction of the external auditor of the bank.

At the time of revaluation of assets, the revalued amount of assets has been transferred to Asset Revaluation Reserve. The revaluation reserve included in equity in respect of an item of property, plant and equipment would be transferred directly to retained earnings when the asset is derecognized. This would involve transferring the whole of the reserve when the asset is retired or disposed of. However, some of the reserve would be transferred as the asset is used by an entity. In such a case, the amount of the reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Transfers from revaluation reserve to retained earnings are not made through profit or loss as per Para 41 under IAS-16.

The fixed assets of the Bank have been revalued three times. In the year of 2007, following the instruction of vendor's agreement signed between Sonali Bank and Ministry of Finance, revaluation of all assets had been done and total value enhanced by Taka 8,833.82 million. Subsequently, in 2011 revalued by Taka 12,026.80 million and lastly in the year 2013 by Taka 9,469.13 million. No revaluation has been made during the year 2024.

2.16.05.05 **Impairment of fixed assets**

The policy for all assets or cash-generating units for the purpose of assessing such assets for impairment is as follows:

The bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exits, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account according to IAS-36.

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may be impaired.

2.16.05.06 **Amortization and of Intangible Assets**

As per IAS-38, an intangible asset is an identifiable non-monetary asset without physical substance. Amortization of intangible assets refers to the expensing of the cost of the intangible assets of the bank over the total lifetime of those assets.

Amortization of intangible assets is Calculated considering the durability and useful lives of items as per Fixed Assets:Property, Plant and Equipment Policy-2022, These intangible assets are booked under the head "Fixed Assets-Intangible Assets" and amortized over their estimated useful lives by charging under the head "Charges Account-Amortization of Intangible Assets". Yearly amortized amount is charged in Profit & Loss Account.
Amortization Rate of intangible asset is 20%

2.16.06 **Other Assets**

Other assets comprise investment in subsidiaries (Sonali Exchange Co. Inc. (SECI), USA and Sonali Investment PLC, Prepaid Expenses, Interest receivables, Branch adjustment, fees and unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9. and others as per Bangladesh Bank Circulars. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.16.06.01 **Classification of other assets**

According to Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, other assets are required to be classified as unclassified, doubtful and bad/loss on the basis of outstanding period and uncertainty of recovery. Based on classification status provision is required to be maintained @50.0% for doubtful and 100.0% for bad/loss.

2.16.06.02 **Written off of other assets**

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the Bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

2.16.07 **Intangibles assets**

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Bank. Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite lives are amortized over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is presented as a separate line item in the statement of comprehensive income (profit and loss account). Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives. Intangible assets-valuation adjustment has been addressed inline with regulatory decision.

2.16.08 **Non-banking assets**

Non-banking assets include the assets acquired against the bad debt loans to adjust the loan. Assets are acquired in exchange for loans during the period of financial statements. The assets are recognised as per section 10 of the Bank Company Act 1991 and BRPD Circular No. 22, dated 20 September 2021.

2.16.09 **Impairment of non-financial assets**

The carrying amounts of the Groups and the Bank's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount.

Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the CGU (group of CGUs) and then to reduce the carrying amount of the other assets in the CGU (group of CGUs) on a pro rata basis.
Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

2.17 **Liabilities and Provision**

2.17.01 **Borrowing from other banks, financial institutions and agents**

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank, inside and outside of Bangladesh. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 11.

2.17.02 **Deposits and Other Accounts**

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to account at the gross value of the outstanding balances. Deposits and other accounts include bills payable have been analyzed in terms of the maturity grouping showing separately other deposits and inter-bank deposits. Details are shown in Note 12.

2.17.03 **IFRS 16:Lease**

IFRS 16 Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for considerations. IFRS 16 significantly changes how a lease accounts for operating lease.

Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as a balance sheet item. However, IFRS 16 does not require a lease classification test and hence all lease should be accounted for as on balance sheet item(except some limited exception i.e. short-term lease, lease for low value items.

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service centre, call centre, warehouse, etc) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest of the lease liability is recognized in the profit and loss account over the lease term replacing the previous heading lease rent expense.

The Management is continuously assessing the recognition criteria of the components of IFRS 16 in its financial statements covering the area of operations including the fixed assets and if found appropriate other than the recognized area, will immediately be recognized as per the scope of IFRS 16- Leases accordingly.

Right-of-use assets (ROU):

The Bank recognizes right-of-use assets at the date of 01 January 2020. Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the lease term. The right-of-use assets are presented under fixed assets.

Lease Liability:

At the commencement date of lease, the bank recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets:

The Bank has elected not to recognize ROU assets and lease liabilities for leases of low value assets and short-term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognizes lease payments associated with these leases as an expense. The contracts for premises with branches, head office Principal offices, regional offices are considered for lease calculation.

The impacts of the new standard on lessees' financial statements are :-
• An increase in recognized assets and liabilities.
• More lease expenses recognized in early periods of lease, and less in the later periods of a lease.
• A shift in lease expense classification from rental expenses to interest expense and depreciation.

2.17.03.01 **Other liabilities**

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023, IAS 37 and internal policy of the Bank. Details are shown in Note 13.

2.17.04 **Taxation**

Income tax represents the sum of the current tax and deferred tax payable. Income tax assessment has been finalized up to 1995 as well as the year 1999. Case pending for the year 1996 to1998 and 2000 to 2023.

2.17.04.01 **Current tax**

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the Profit and Loss Account because it excludes items of income or expense that are taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the date of Balance Sheet.

Provision for current income tax has been made as per Income Tax Act, 2023.

2.17.04.02 **Deferred tax**

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS 12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:
• on the initial recognition of assets or liabilities in a transaction that is not a business combination and at the time of transactions, affects neither accounting nor taxable profit or loss; and
• on the initial recognition of goodwill.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously. Deferred tax is computed at the prevailing tax rate as per Finance Act 2023.

A deferred tax asset is recognized for deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.17.05 **Employee benefit schemes**

The retirement benefits and other employee benefits accrued for the employees of the bank as on reporting date have been accounted for in accordance with the provisions of International Accounting Standards-19-"Employee Benefit".

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

1. Employees Contributory Provident Fund (CPF) Scheme

i. Employees' contribution 10%
ii. Bank's contribution 10%
iii. This fund is operated by a Trustee Board comprising seven (07) trustees.
iv. The CPF holders enjoy 13% rate of interest on the deposit of own & bank contribution in CPF account.
v. Gratuity (Pension Fund):

The Bank introduced the Gratuity scheme for the member of the Employees of Contributory Provident Fund into which the Bank contributes 10% of the basic salary of its eligible employees. Employees bearing contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 5 years of service.

2. Employees General Pension Fund Scheme

i. General Provident Fund (GPF)

Employees General Provident fund is operated from 13 September 1981. Employees opted for pension is contributing 05%-25% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The bank does not contribute any amount against the employees to GPF.The employees also enjoy 13% rate of interest on the deposit of GPF amount,

ii. Superannuation Fund (Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme)

The bank operated a Pension Fund named as Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme for the employees of General Provident Fund into which the bank contributes 50% of the basic salary of its eligible employees. Payments out of this fund are made to the employees on their separation from bank's service.

2.17.05.01 **Investment of the Pension/Gratuity Funds**

The balance of Pension/Gratuity funds are partly invested in approved securities with a view to increasing the Fund and remaining balance being utilized by the bank towards payment of retirement benefits to the employees.

2.17.05.02 **Administration of the Funds**

The Provident Fund, Pension Fund and Gratuity are being administered by Trustee Board which consists of 07 (Seven) members representing Managing Director & Chief Executive Officer (Chairman of the Board), 2 (Two), Deputy Managing Director (members of the Board), 3 (Three) General Managers (members of the Board), and 1 (one) Deputy General Manager(CAD, Payment).

2.17.05.03 **Benevolent Fund**

This fund is mainly created for sanctioning scholarship to the meritorious students among the children of the Bank employees. The distressed employees and family member of deceased employees are also helped from this Fund.

2.17.05.04 **Leave encashment**

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to eighteen (18) months at the time of retirement as per letter No. MF/FD/Reg-2/leave16/84/9, dated 21 January 1985 of Finance Division, Ministry of Finance, Government of Bangladesh. But if a staff (not officer) has enjoyed leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Charges A/C Leave Encashment.

2.17.05.05 **Death relief grant scheme**

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.

2.17.06 **Provision for liabilities**

As per IAS 37, provisions are recognised when it is probable that an outflow of economic benefits will be required to settle a current legal or constructive obligation as a result of past events, and a reliable estimate can be made of the amount of the obligation.

2.17.06.01 **Provision for Loans and Advances**

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter and review by the management and instructions contained in BRPD Circular Letter (BRPDCL) no. 3 dated 23 January 2025, BRPD circular (BRPDC) no. 15 dated 27 Nov 2024, BRPDCL 20 dated 21 June 2023, BRPDC 11 dated 20 June 2023, BRPDC 6 dated 25 April 2023, BRPDCL 3, 2 February 2023, BRPDCL 53 dated 22 December 2022, BRPDCL 51 dated 18 December 2022, BRPDC 14 dated 22 June 2022, BRPDC 4 dated 12 April 2022, BRPDCL 53 dated 30 December 2021, BRPDCL 52 dated 29 December 2021, BRPDCL 51 dated 29 December 2021, BRPDCL 50 dated 14 December 2021, BRPDCL 45 dated 04 October 2021, BRPDC 19 dated 26 August 2021, BRPDC 05 dated 24 March 2021, BRPDC 13 dated 27 June 2021, BRPDC 03 dated 31 January 2021, BRPDCL 56 dated 10 December 2020, BRPDCL 52 dated 20 October 2020, BRPDCL 16 dated 21 July 2020, BRPDC 3 dated 23 April 2019, BRPDC 1 dated 20 February 2018, BRPDC 15 dated 27 September 2017, BRPDC 12 dated 20 August 2017, BRPDC 16 dated 18 November 2014, BRPDC 05 dated 29 May 2013.

2.17.07 **Provision for other assets**

As per BRPD Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, provisions has been maintained 50% for doubtful and 100% for bad/loss.

2.17.08 **Other Provisions and accrued expenses**

In compliance with IAS 37, Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.17.09 **Provision for Off-Balance Sheet Exposures**

As per BRPD circular 6, dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures.

2.17.10 **Provision for Nostro Accounts**

As per FEPD Circular no. FEOD(FEMO)/01/2005-677, dated 13 September 2005 and Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, the Bank classifies the un-reconciled debit entries older than 6 months as "Doubtful" and maintains 50% provision against them and classifies un-reconciled debit entries older than 1 year as "Bad/Loss" and maintains 100% provision against them as at Balance Sheet date.

2.18 Capital and Shareholders' Equity

2.18.01 Capital Management

The bank has strategic capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. The aim of this capital management process is to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

2.18.02 Authorized capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfilment of relevant provisions of the Companies Act, 1994. Part of the authorised capital usually remains unissued. The part of the authorised capital already issued to shareholders is referred to as the issued share capital of the Bank.

2.18.02.01 Paid up capital

The paid up capital share capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.18.03 Statutory reserve

As per the Bank Company Act 1991 (Amended to date) (Section 24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.18.04 Dividends on ordinary shares

Dividends on ordinary shares are recognized as a liability and deducted from equity when they are approved by the Banks shareholders. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date. Non-controlling interest have been given in Note 18.(a)

2.18.05 Revaluation Reserve

2.18.05.01 Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognized in the financial statements as per International Accounting Standards IAS-12: 'Income Taxes'.

2.18.05.02 Revaluation Reserve for HTM & HFT

All HTM securities are amortized at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognized in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular letter no. 5, dated 26 May 2008, DOS circular no. 5, dated 28 January 2009, DOS(SR) 1153/120/2010, dated 8 December 2010 and DOS circular no. 27, dated 4 December 2023.

2.18.06 Contingent liabilities and Contingent assets

A contingent liability is any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

2.19 Revenue recognition

The revenue during the year has been recognized following all conditions of BB guidelines, IAS 32 Financial Instruments: Presentation, IFRS 7 Financial Instruments - Disclosures and IFRS 9 Financial Instruments and IFRS 15 Revenue from Contracts with Customers.

2.19.01 **Interest income**

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis.
In accordance with BRPD Circular no. 14, dated 23 September 2012 as amended by BRPD Circular No. 19, dated 27 December 2012 and BRPD Circular no. 56, dated 10 December 2020, interest accrued on sub-standard loans and doubtful loans are credited to an "Interest Suspense Account" which is included within "Other liabilities". Interest from loans and advances ceases to be accrued when they are classified as bad/ loss. It is then kept in interest suspense in a memorandum account.

2.19.02 **Investment income**

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.19.03 **Fees and commission income**

• Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
• Fees and Commission on bills discounted, purchased & others are recognized at the time of realization.
• Exchange gains or losses arising out of such transactions are recognized as income or expense for the year foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and dealt with exchange account.

2.19.04 **Dividend income on shares**

Dividend income from shares is recognized during the period in which they are declared and actually received.

2.19.05 **Other operating Income**

Other operating income is recognized at accrual basis.

2.19.06 **Profit/Loss of Overseas Branches**

Profit/loss of the bank's overseas branches has been reflected in this profit and loss account.

2.19.07 **Interest paid on Deposit and Borrowing**

Interest paid on Deposit and Borrowing and others expenses are recognized as accrual basis.

2.19.08 **Management and other expenses**

Expenses incurred by the Bank are recognized on actual and accrual basis.

2.19.09 **Regulatory & Legal Compliance**

The bank has complied with the requirement of the following regulatory & legal authorities:
i) The Bank-Company Act, 1991 (amended to date)
ii) The Companies Act, 1994
iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
iv) Securities and Exchange Ordinance, 1969
v) Securities and Exchange Commission Rules, 2020
vi) Income Tax Act, 2023
vii) The Value Added Tax & Supplementary Duty Act, 2012
viii) The Value Added Tax & Supplementary Duty Rules, 2016
ix) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules, 2015
x) Financial Reporting Act, 2015; and
xi) Other applicable laws and regulations.

2.19.10 **Reconciliation of inter-bank and inter-branch account**

Accounts with regard to interbank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences that may affect the financial statements significantly.

2.19.11 **Segment reporting**

As per IFRS 8 "Operating Segments", an operating segment is a component of an entity:
i) That engages in business activities from which it may earn revenues and incur expenses (include revenues and expenses relating to transactions with other components of the same entity.
ii) Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performances, and
iii) For which discrete financial information is available.

For the purpose of Segment Reporting as per International Financial Reporting Standard 8, the following segments relating to revenue, expenses, assets and liabilities have been identified and shown in the related notes accordingly as primary/secondary segments.
i) Domestic operations in line with geographical segments;
ii) Banking operations comprising of branches of the banking entity; and
iii) Treasury operations comprising of the banking entity.
Performance is measured based on segment profit before provision, as included in the internal management reports that are reviewed by the Bank's Management. Segment report is used to measure performance as Management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

2.19.11.01 Operating segments

The Bank has seven reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments:

i. Loans & Advances	Includes loans, deposits and other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the Bank's funding and maintenance of CRR and SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (Kolkata, Siliguri)	Two (02) overseas branches of Sonali Bank PLC are situated at Kolkata & Siliguri in India and operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of India.
iv. Sonali Exchange Company Incorporated (SECI), USA	Sonali Exchange Company Incorporated (SECI), USA, subsidiary company of Sonali Bank PLC operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of USA.
v. Sonali Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.
vi. Sonali Bangladesh (UK) Limited	Sonali bank (UK) Limited restructured as Sonali Bangladesh(UK) Limited and allowed to continue its Business as a Trade Entity/ FI, approved by Bangladesh Bank vide, BRPD(OBS) Letter no.204/01(2)/2023/ 3228, Dated-27/04/2023.
vii. Sonali Pay UK Limited	Sonali Pay UK Limited is an Authorized Payment Institution (API) under the trading name Sonali Pay in the UK. SonaliPay is a 100% owned subsidiary of Sonali Bank PLC, Bangladesh.

2.19.12 Directors' responsibility on financial statements

The directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRS), The Bank-Company Act, 1991, The Companies Act, 1994, Financial reporting Act, 2015 and other related laws and regulations pertaining to the financial statement.
The Board of Directors accept their responsibility for the preparation and fair presentation of these financial statements.

2.20 Consolidation of the Financial Statements

Consolidation of the Financial Statements is started from 2011.

2.21 Risk Management

The Bank Company Act, 1991 (Amended to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular no. 02, dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.

In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, stress testing and managing the banking risks in other core risk areas.
The Bank has established a Risk Management Division (RMD). The RMD conducts stress testing for examining the Bank's capacity of handling future shocks, as well as deals with all potential risks that might occur in future.

Being a financial institution, in the ordinary course of business, the bank is sensitive to verities of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory. Being compliant, the bank is now looking forward to take risk management practice to a different level, i.e. preventing risk before occurrence rather than a reactive manner; on a proactive basis. As a part of regulatory and global benchmarking the bank has based upon 07(seven) core risks guidelines of Bangladesh Bank and Basel framework. Listed below are the identified risks the bank is currently managing or intents to manage:

- Internal Control and Compliance Risk
- Foreign Exchange Risk
- Credit Risk
- Asset Liability Management Risk
- Money Laundering Risk
- Information & Communication Technology Security Risk
- Environmental Risk

Accordingly the bank has various high powered committees to monitor and ensure smooth risk management activities. For example, Board Risk Management Committee, high powered central Risk Management Committee, Departmental Risk Management Committee, Asset Liability Management Committee (ALCO), Investment Committee, Credit Committee (CC) etc. To manage the overall risks of the bank in line of Basel the bank has formed a dedicated Core Risk Management & Basel-II Implementation Division. The detail of SBL's risk management is stated below:

a) Internal Control and Compliance Risk

Establishment of sound control environment and effective compliance culture is the key stone of managing operational risk. Internal control is a process to control overall activities of the Bank through establishing policies, procedures, observance of instructions of regulatory authorities with a view to avoid any possible loss from the lack of corporate governance.

To mitigate the operational risk, the Bank ensured effective internal control systems for all of its operational activities by intensifying the internal audit function, comprehensive and risk based inspection in all branches and Head Office. The Compliance Division ensures the settlement of objections or irregularities mentioned in the audit reports under a strong monitoring process of the Management Committee (MANCOM). Besides there is a division named Vigilance and Control Division under the direct supervision of Chief Executive Officer to act at any sudden occurrence of loss or irregularities.

The Bank with the support of an Expert Team, has undertaken a program for upgrading its Internal Control and Compliance policy as well as other policies in the area of credit, audit, information technology and accounts as per international best practices.

b) Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the possibility of losses due to change in exchange rates interest rate etc. according to market forces. The Foreign Exchange Risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.

Treasury Division independently conducts the transactions and the Back Office of Treasury is responsible for verification of the deals and passing of their entries in the books of account. Mid office coordinates the work in between front office and back office functioning. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month -end. All NOSTRO accounts are reconciled on regular basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.

c) Credit Risk

Credit risk is one of the crucial risk faced by the Bank. This can be described as potential loss arising from the failure of a counter party (borrower) to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, Bank's credit risk management activities have been designed to address all these issues. The Bank has segregated duties of the Officers/Executives involved in credit related activities. Credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate divisions have been formed. These are credit division, credit monitoring & recovery division and law division. Credit division is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation, etc.

There is a high power credit committee who manages the credit risk of the bank. A thorough assessment is done before sanction of any credit facility at credit division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. All credit proposals have been placed in credit committee for sanction or make decline. Managing Director is the Chairman of credit committee. Loans having big exposures are placed before the Board of Directors of the Bank for sanction.

In determining single borrower/large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

d) Asset Liability Management Risk

Bank has high powered Asset Liability Management Committee (ALCO) to monitor Balance Sheet Risk and liquidity Risks of the Bank. The Balance Sheet Risk is determined as potential change in earnings due to change in rate of interest foreign exchange rates and regulatory instructions, which are not of trading nature. Asset Liability Committee (ALCO) reviews Liquidity requirement of the Bank, the maturity of assets and liabilities, deposits and lending, pricing strategy and the Liquidity contingency plan. The primary objective of the Asset Liability Committee (ALCO) is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings for the purpose of taking future action plan for better interest of the organization.

e) Money Laundering Risk

Risk Associates with probable Money laundering activities is one of the major risk in the area of banking sector. Money Laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk the Bank has designated Chief Compliance Officer at Head Office and Compliance Officer at Branches, who independently review the transactions of the accounts to verify suspicious transactions.

Manuals for Prevention of Money Laundering, KYC and Transaction profile have been introduced. Training has been imparted to Executives, Officers and staff for developing awareness and skill for identifying suspicious transactions and other Money Laundering related activities.

f) Information & Communication Technology Security Risk

IT Guideline is a systematic approach to policies required to be formulated for IT and also to ensure security of information and information systems. This guideline covers all information that is electronically generated, received, stored, printed, scanned and typed. The provisions of this guideline apply to:

1. Sonali Bank PLC for all of its IT system.
2. All activities and operations required ensuring data security including facility design, physical security, network security, disaster recovery and business continuity planning, use of hardware and software, data disposal and protection of copy rights and other intellectual properly rights.

The implementation of Core Banking Solution (CBS) will be linked from the branches to the central database. Near future the information will be easily accessible by senior management and is expected to be important source of information of strategic decision-making process based on a comprehensive database. It is to be declared that the Bank is fully compliant according to the guideline of Central Bank's IT policy.

g) Environmental Risk

Environmental Risk is the new concern in the banking arena. Bank authority is very much aware about this. In compliance with Bangladesh Bank's instructions and guidelines regarding environmental risk, all the activities of the bank are being carried on. Specially, to approve the credit proposal, Bank Credit Committee meticulously review the compliance status of the borrower regarding environmental requirement.

2.22 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with the Bank Company Act 1991 (Amended to date) and directives of the BRPD Circular no. 2, dated 11 February 2024 and the previous BRPD Circular No. 11, dated 27 October 2013 of Bangladesh Bank. Bank's risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee is playing a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprising of four members including chairman who are competent and professionally skilled and also the director of the board. The name and status of the member of the Board Risk Management Committee are stated as follows:

Sl. No.	Name	Designation	Status in the committee
1	Mr. Md. Mofazzal Husain	Director	Chairman
2	Dr. Daulatunnaher Khanam	Director	Member
3	Mr. Molla Abdul Wadud	Director	Member
4	Mr. Mohammed Jahangir Alam	Director	Member

The risk management committee of the Board of Directors has been formed soon after the Central Bank's instruction. The committee conducted 09(Nine) meetings in 2024 where the following issues have been discussed:

• Formulated risk management strategies, methodologies, guidelines and processes for risk identification, risk assessment, risk controlling and monitoring.

• Designed a suitable organization structure for risk controlling. The committee will form separate risk management committee in management level and supervise their activities for compliance of instruction regarding credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, ICT risk and environmental risk.

• Reviewed and updated all risk management policies and guidelines at least once in a year, if necessary they will propose and place before the Board of Director for final approval.

• Evaluated, assessed and approved the record keeping and reporting system formulated by the bank management.

• Supervised the implementation of overall risk management policies and steps taken for mitigation of credit risk, market risk and operational risk along with other risks.

• Submitted the report of decision and recommendation made by the committee to the Board on a quarterly basis.

• Followed the instruction circulated by the controlling authority etc.

2.23 Audit committee Disclosure

In compliance with the policy directives as well as compliance with the BRPD Circular no. 2, dated 11 February 2024 and the previous BRPD Circular No. 11 dated 27 October 2013 of Bangladesh Bank, an audit committee of the board of Sonali Bank PLC was constituted by the Board of Directors in its 615th meeting held on 15 March 1999 and thereafter lastly reconstituted in the 746th board meeting of Sonali Bank PLC held on 09 November 2021. The audit committee comprises four members including the chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

Sl. No.	Name	Designation	Status in the committee
1	Mr, Mohammed Masrurul Islam	Director	Chairman
2	Dr. Daulatunnaher Khanam	Director	Member
3	Dr. Abul Kalam Azad	Director	Member
4	Mr. Mohammed Jahangir Alam	Director	Member

During the year 2024, the Audit Committee of the Board conducted 9 (Nine) meetings which the following important issues were reviewed/discussed along with others:

- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significance at different branches of the bank and reference those to the Board with appropriate recommendation for decision, reviewed draft & audited financial statements for the year 2023.
- Reviewed performance of internal audit 2024.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the comprehensive inspection report on SBPLC by Bangladesh bank as on 31.12.2024.
- Reviewed the cash holding position of different branches & advise the management to ensure maintenance of optimum level of cash to reduce idle cash in hand as per as practicable.
- Reviewed existing policy of ICC, Risk Grading, Credit Policy, Quarterly Risk Management Paper etc. and made recommendation to Board for approval.
- Reviewed unaudited quarterly & half yearly financial statements of the bank for the year 2024.
- Monitor internal control risk management process.
- Discussed and reviewed annual budget 2024 & revised budget 2023 and recommended to the board with some amendments.
- Reviewed the compliance status of audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues meticulously.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2023.
- Discuss and reviewed the effectiveness of annual audit plan 2024 and made recommendation to the board for approval with suggested amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed the audit report of the subsidiaries and directing the authority to take necessary action as appropriate.

2.24 Credit Rating of the Bank

As per the BRPD circular no. 6, dated 5 July 2006, the Bank's credit ratings have been assigned by the Credit Rating Information and Services Limited (CRISL) following a comprehensive analysis of the operational and financial performance of the bank up to 31 December 2024, incorporating all relevant quantitative and qualitative information available up to the date of the rating. Notably, as commercial bank, Sonali Bank PLC has seen its BB Rating Grade elevated to 1 (one) in the long term, reflecting the success of the bank's approach, "Good Governance Towards Progress.

Date of Declaration	Valid till	Rating Mode	Long Term	Short Term	Outlook
30-Jun-24	29-Jun-25	Govt. Support	AAA	ST-1	Stable
		Without Govt. Support	AA-	ST-2	

2.25 Implementation of BASEL-III

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18, dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from 01 January 2015. These new global regulatory and supervisory standards mainly addressed the following areas:

1. Pillar-1 :

a) Minimum Capital Requirement (MCR);
b) Assessment of total Regulatory Capital;
c) Calculation of total Risk Weighted Assets;
d) Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
e) Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
f) Increase the risk coverage of the capital framework;
g) Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
h) Calculation of Liquidity Coverage Ratio (LCR) and
i) Calculation of Net Stable Funding Ratio (NSFR).

2. Pillar-2 :

a) Raise the standards for the supervisory review process ; and the main aspects of a rigorous SRP are as follows :

- Board and senior management oversight,
- Sound capital assessment,
- Comprehensive assessment of risks,
- Monitoring and reporting,
- Internal control review.

b) Preparation of ICAAP (Internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.
c) SRP – SREP dialogue.

3. Pillar-3 :

a) Market Discipline/Public disclosures etc.

i) **Capital to Risk Weighted Assets Ratio (CRAR)***

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA+Market RWA+Operational RWA}}$$

ii) Leverage Ratio

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:

a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.

b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure.

A minimum Tier 1 leverage ratio of 3.25% is being prescribed both at solo and consolidated level.

The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$LR = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

iii) Liquidity Coverage Ratio (LCR)*

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$LCR = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$

iv) Net Stable Funding Ratio (NSFR)*

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year. Like the LCR, the NSFR calculations assume a stressed environment.

$$NSFR = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$

The calculation of the NSFR requires two quantities to be defined :

A. available stable funding (ASF) and

B. required stable funding (RSF).

NSFR is met if ASF exceeds RSF, that is if ASF/RSF > 1 or 100%.

2.26 Related party disclosures

As per International Accounting Standards IAS-24 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 46 and 47.

2.27 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filled against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issue. The bank, however, provides adequate provisions as per guidelines of IAS 37 incompliance with Bangladesh Bank guidelines.

2.28 Loan Write off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from (Written off) the banks statement of financial position. Recovery against debts written off / provided for is credited to provision or revenue considering the previous position of the loans.

2.29 Compliance with Financial Reporting Standards as applicable in Bangladesh

The financial statements of the Bank have been prepared in accordance with the following International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC) and the requirements of the Bank-Company Act, 1991 (as amended up to date), the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994. In case any requirement of the Bank-Company Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Bank-Company Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail. Material deviations from the requirements of IFRSs are mentioned above under note no. 2.02 Statement of Compliance.

Name of the IASs/IFRSs	IASs/IFRSs No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied*
Accounting policies, Changes in accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Separate Financial Statements	27	Applied
Investment in Associates & joint venture	28	Applied
Earning Per Share	33	Applied
Interim Financial Reporting	34	Applied*
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	Applied
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Applied
Fair Value Measurements	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied
Leases	16	Applied
Insurance Contracts	17	N/A

* Subject to departure described in Note 2.02 Statement of Compliance.

2.29.01 Standards, interpretations of and amendments to the IFRSs that effective from subsequent period

The following new standards and amendments to standards are effective for the annual reporting periods beginning on or after 1 January 2024 and earlier application is permitted, but the Bank has not early adopted:

- IFRS 18 Presentation and Disclosure in Financial Statements.
- IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information
- IFRS S2 Climate-related Disclosures
- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2).
- Definition of Accounting Estimates (Amendments to IAS 8).
- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12).
- Lease liability in a Sale and Leaseback (Amendments to IFRS 16).
- Classification of Liabilities as Current or Non-current (Amendments to IAS 1).

Based on initial assessment management has concluded that none of these new and amended standards are expected to have a significant impact on the Bank's financial statements.

2.30 Corporate Social Responsibility (CSR)

Bank authority is very much concern about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this Corporate Social Responsibility has become a criterion of socially lawful business Endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". Being the largest state owned commercial bank in Bangladesh, Sonali Bank Ltd. has also realized its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infrastructure and environment etc. within the framework of Bangladesh Bank guidelines.

2.31 Off Balance Sheet items

Under general banking transactions, liabilities against acceptance, endorsements, and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as off balance sheet items.

Off Balance Sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines.

As per BRPD circular 6, dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures. Bank has maintained sufficient provision in the books of accounts against off balance sheet exposure.

2.32 Fraud and Forgeries

2.32.01 Fraud Prevention Process

Based on DOS circular letter no. 17, dated 7 November 2012 issued by Bangladesh Bank, the following areas for self assessment of Anti-Fraud Internal Controls are addressed by the Bank:

- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)

In addition to the above self assessment, the following process followed by the management:

i) Additional security devices are incorporated, not only within the bank premises but also in the instruments given to their numerous clients.

ii) In recruiting key personnel who are to handle certain sensitive operations, it is essential that bank makes comprehensive efforts at conducting a proper background check on the status and nature of the employee in his or her neighborhood, as this would help them establish the probability of the employee engaging in fraudulent activities.

iii) Regular need assessment to increase the ability of bank's staff in detecting fraud especially those related to cheques and money transfers. This can be achieved through a combination of internal and external modules of on the job training and off the job training exercises.

iv) Continuously review the code of ethics and code of conduct to reduce the probable tendency for fraudulent behavior of the employees. It is believed that if employees are well motivated to the bank, the incidence of frauds will be reduced.

v) Favorable financial awards and recognition should be given to employees who show dexterity in identifying and preventing fraud.

vi) Top management must also strive to maintain a high degree of ethical standards in the performance of their duties, in view of the fiduciary nature of their functions. This is imperative as they are by law required to safeguard the assets of their banks.

vii) The internal audit divisions of bank should not be seen as a dumping ground for non-performing staff. Staff deployed into this department should be sufficiently qualified, properly trained and adequately experienced in all facets of banking operation.

2.33 Internal Audit Process

Internal Audit Division as independent from the part of Management, is committed to standards of best professional practice on internal audit. The basic steps in the internal audit processes followed by the bank are stated below:

1) Audit Planning Process

The basic audit planning process consists of two phases: the assessment of business risk and the development of the annual plan. Assessing of business risk focuses on viz. (i) defining auditable units, (ii) defining the risk criteria, (iii) constructing the risk model and (iv) ranking the auditable units.

i) Defining Auditable units

Auditable units are defined as individual applications, business units, departments or offices each of these approaches either limits the scope of an audit project or broadens it beyond what can reasonably be managed.

ii) Defining the risk criteria

The model is based on operational risk, exposure and controls. Each area is broken down into sub-categories as follows:

- Operational risk (people, systems, process, contractual, reputational and political)
- Exposure (financial, regulatory and customer);
- Controls (people, process, information systems and reporting).

The controls categories are further broken down into the following sub-categories viz. people, process and information systems.

iii) Constructing the Risk Model

The risk assessment and audit planning methodology is a structured approach to a subjective process. The risk assessment and planning model is the product of value judgments.

iv) Ranking the Auditable units

The risk profile spreadsheet computes a score for each auditable unit based on operational risk, exposure and control. This score is then converted into a ranking for each criterion as follows:

Operational Risk - high, medium, low.
Exposure - high, medium, low.
Control - high, medium, low.

2) Developing Audit Programme

Once the annual plan is developed and approved, Audit Programme are developed for each audit to be undertaken. Audit Programme is to be reviewed prior to the start of each audit to determine if there have been any changes. The steps in developing an Audit Programme are: understand the operations, develop flowchart or narrative, review the process with the concerned staff and develop the Audit Programme.

3) Implementing the Annual Audit Plan

The department undertakes structured approach to accomplish the annual plan and the actual audit can be broken up into a number of stages stated below.

(i) Preparation stage

At this stage, the team leader ensures that all the necessary requirements for the audit are prepared and available and preliminary reviews and information gathering is undertaken.

(ii) Fieldwork

During the fieldwork the auditor gathers evidence in order to determine the status of operations and controls within a particular area. This evidence is the basis for the auditor's conclusions about a particular assignment.

(iii) Documentation or working paper

The working papers are evidence in support of the audit findings and opinion.

(iv) Audit Findings

Findings are pertinent statements of fact uncovered during the course of an audit and these are to be reported. The findings are reviewed by the Team leader and the Head of Audit prior to the final report being issued.

4) Reporting

The audit reports are submitted to the auditable units, senior management and to the Audit Committee of the Board. The audit reports contain findings which are of a critical nature and have a major impact on the organization. Other operational issues identified during the audit which are considered not to be of a material nature but are worth are reported through 'Management Report' to the Head of the Department/ Office and Head of the area being audited.

5) Follow-up

Along with compliance functioning the internal audit people employ close follow up to ensure that appropriate and timely action has been taken on audit findings and recommendations. Internal Audit Department reports to the Audit Committee on the current status of outstanding findings and what action is being taken to resolve the issues.

6) External Audit

Internal audit uses the external audit reports and ensures that any issues raised by the external auditor have been followed up by management and whether corrective action has been taken in a timely manner.

2.34 Reporting period

The accounting period of the bank has been determined to be from 1 January to 31 December each year and is followed consistently.

2.35 Comparative Information

Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

The comparative figure for amortization of intangible assets has been taken off from the profit and loss account and shown in the statement of changes in Equity against the corresponding amount in the current year's financial statement as explained in note 18 to the financial statement.

2.36 Earnings per share (EPS)

2.36.01 Basic earnings per share

The Bank calculates Basic Earnings per Share (EPS) in accordance with IAS 33 "Earnings per Share", which has been shown on the face of profit and loss account, and the computation of EPS is stated in Note 44.

2.36.02 Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.37 Approval of financial statements

The financial statements were approved by the Board of Directors on 27 May 2025.

2.38 Verification of financial statements through Document Verification System (DVS)

As per BRPD circular letter no. 4, dated 04 January 2021 Banks are required to preserve the updated statutory audit report of the clients in loan file during approval/renewal of the facilities and as per BRPD circular letter no. 35, dated 06 July 2021, the statutory audit report and Financial Statements needs to be verified through the Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reporting Council (FRC) vide its letter no 178/FRC/APR/2021/27(23), dated 7 December 2021 has instructed to disclose the percentage (%) of the loan file covered under the compliance of these BRPD Circular in the financial statements of the Bank. The Bank entered in a MOU with ICAB for verification through DVS at the end of the year 2021. The bank got the master access on the DVS during the year 2022. After getting the master access the bank has started to implement the compliance accordingly.

2.39 a) Figures have been rounded off to the nearest taka.
b) Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation.
c) Conversion rate is calculated based on the simple average of buying and selling rate.

2.40 Operating Environment

The Bank's operating environment during the year ended 2024 were impacted by a number of major global geo-political events and conflict, volatile fuel and commodity prices, unpredictable foreign exchange and interest rate etc. Most of these events also had significant impact on the local economic environment affecting the Bank's operations. From time to time, the Government of Bangladesh and the local Central Bank (Bangladesh Bank) has issued various directives to manage impacts from these events which the Bank has followed. Management on regular basis review and monitor the global and country specific macro-economic situation and factor these issues into the decision making process.

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
3.00 Cash					
Cash in hand (Including foreign currencies)	3.01	13,094,986,846	10,010,552,936	12,849,788,320	9,939,498,217
Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)	3.02	92,335,235,065	102,942,238,504	92,335,235,065	102,942,238,504
		105,430,221,911	**112,952,791,440**	**105,185,023,385**	**112,881,736,721**
3.01 Cash In Hand (Including foreign currencies)					
Local Currency	3.01.01	12,351,392,749	9,460,034,866	12,351,392,749	9,460,034,866
Foreign Currency	3.01.02	743,594,097	550,518,069	498,395,571	479,463,351
		13,094,986,846	**10,010,552,936**	**12,849,788,320**	**9,939,498,217**
3.01.01 Local Currency					
Cash in Hand		8,588,388,179	7,027,395,970	8,588,388,179	7,027,395,970
Cash with ATM A/C		734,210,997	736,075,285	734,210,997	736,075,285
Sonali VISA Transaction A/C		329,538,564	354,886,507	329,538,564	354,886,507
Islamic Banking Window		2,699,255,008	1,341,677,104	2,699,255,008	1,341,677,104
		12,351,392,749	**9,460,034,866**	**12,351,392,749**	**9,460,034,866**
3.01.02 Foreign Currency					
Foreign Currency in Hand		445,701,045	424,279,749	445,701,045	424,279,749
Overseas Branches		52,694,526	55,183,602	52,694,526	55,183,602
Sonali Bangladesh (UK) Ltd.		1,575,846	1,469,269	-	-
Sonali Exchange Co. Inc.		243,622,680	69,585,450	-	-
		743,594,097	**550,518,069**	**498,395,571**	**479,463,351**
3.02 Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)					
Local Currency		78,233,399,210	85,636,422,998	78,233,399,210	85,636,422,998
Foreign Currency		13,862,938,842	17,081,512,431	13,862,938,842	17,081,512,431
Islamic Banking Window		238,897,013	224,303,075	238,897,013	224,303,075
		92,335,235,065	**102,942,238,504**	**92,335,235,065**	**102,942,238,504**
Mode of Deposit with Bangladesh Bank					
Statutory Deposit		92,335,235,065	102,942,238,504	92,335,235,065	102,942,238,504
Non Statutory Deposit		-	-	-	-
		92,335,235,065	**102,942,238,504**	**92,335,235,065**	**102,942,238,504**

Details shown in Annexure-A.

3.02 (a) In response to Bank's request regarding maintenance of provisions for Balance with Bangladesh Bank for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances and Balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against Balance with Bangladesh Bank and maintained provision amounting taka 67.44 crore by relishing deferral of taka 1346.83 crore accordingly.

3.03 Disclosures regarding maintenance of CRR & SLR

Cash Reserve Requirements (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the sections 36/37 of Bangladesh Bank order 1972 & Section 33 of the Bank Company Act 1991 (amended to date) and subsequent MPD Circular No. 03, 09 April 2020.

The Cash Reserve Requirement (CRR) on the bank's time and demand liabilities at the rate of 4% has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR), including CRR on the liabilities has also been maintained in the form of treasury bills, bonds and debentures including F.C. balance with Bangladesh Bank. Both the reserve maintained by the Bank are in excess of the statutory requirements, as shown below:

3.03.01 Cash Reserve Requirement (CRR)

As per MPD circular No. 3 dated 09 April 2020 of Bangladesh Bank (effective from 15 April 2020) refer to MPD circular No. 04 dated 1 December 2010, all scheduled Banks are required to maintain a CRR minimum 3.5% on daily basis (3% from 5 March 2025 as per MPD Circular no. 1 dated 4 March 2025) based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2024 will be based on weekly average balance of October 2024 as per BRPD circular no. 12 dated 6 September 1998) and minimum 4% on bi-weekly basis. Sonali Bank PLC has been maintaining its CRR on bi-weekly basis.

	Percentage	Amount in Taka 2024	2023
Average demand and time liabilities		1,564,866,245,000	1,461,506,396,000
Required Reserve	4.00%	62,594,650,000	58,460,255,840
Reserve held with Bangladesh Bank* (Average)	4.53%	70,939,442,000	75,231,194,000
Surplus/(Deficit)	**0.53%**	**8,344,792,000**	**16,770,938,160**

*As per statement of Bangladesh Bank

*As Sonali Bank PLC is maintaining its CRR on bi-weekly basis, the bi-weekly basis balance of reserve held with Bangladesh bank was Taka 70,939,442,000.00 which indicates that the reserve held with Bangladesh Bank is not below the required reserve.

3.03.02 Statutory Liquidity Ratio (SLR)

Bangladesh Bank circular (MPD circular No. 02 dated 10 December 2013 and DOS circular No. 01 dated 19 January 2014) to maintain SLR separately at 13% effective from 01 February 2014. Sonali Bank PLC maintain SLR separately from the above date.

The Bank has to maintain Tk. 203,432,611,850.00 on bi-weekly basis on December 2023 as SLR against which the bank maintained Tk. 756,425,345,111.59. As a result the surplus of SLR stood Tk. 552,992,733,261.59.

	Percentage	Amount in Taka 2024	2023
Average demand and time liabilities		1,564,866,245,000	1,461,506,396,000
Required Reserve	13.00%	203,432,611,850	189,995,831,480
Actual Reserve held with Bangladesh Bank	48.34%	756,425,345,112	588,576,328,980
Surplus/(Deficit)	**35.34%**	**552,992,733,262**	**398,580,497,500**
Grand Total of CRR &SLR			
Required Reserve		266,027,261,850	248,456,087,320
Actual Reserve held with Bangladesh Bank		827,364,787,112	663,807,522,980
Surplus/(Deficit)		**561,337,525,262**	**415,351,435,660**

3.03.02.1 Actual Reserve held as Statutory Liquidity Ratio (SLR)

Cash in hand	8,588,388,179	7,027,395,970
Excess of CRR	8,344,792,000	16,770,938,160
Unencumbered approved securities (HFT)	357,671,949,702	148,199,300,590
Unencumbered approved securities (HTM)	455,630,729,410	387,551,854,390
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	11,228,870,000	11,228,870,000
Other Eligible Securities	4,427,399,821	17,797,969,870
	845,892,129,112	**588,576,328,980**

4.00 Balance with Other Banks and Financial Institutions:

In Bangladesh					
Local Currency	4.02	56,614,651,740	29,944,151,740	56,614,651,395	29,944,151,395
Foreign Currency		-	610,775,000	-	610,775,000
Islamic Banking Window	4.01	2,240,326,037	3,217,311,922	2,240,326,037	3,217,311,922
		58,854,977,776	**33,772,238,662**	**58,854,977,431**	**33,772,238,317**
Outside Bangladesh	4.03	12,102,223,929	8,134,251,730	18,356,633,882	14,164,637,071
		70,957,201,706	**41,906,490,392**	**77,211,611,314**	**47,936,875,388**

Amount mentioned in Local Currency in the form of Fixed Deposit to different bank and NBFI and Foreign Currency in the form of Term Deposit to Sonali Bangladesh (UK) limited.

In response to Bank's request regarding maintenance of provisions for Balance with other Bank & NBFI for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against Balance with other Bank & NBFI as on 31 December 2024. As per the directives, the Bank has calculated the required provision against Balance with other Bank & NBFI and maintained provision amounting taka 167.12 crore by relishing deferral of taka 1,843.31 crore.

4.01 Islamic Banking Window

Social Islami Bank Ltd.	326,700,000	646,502,081	326,700,000	646,502,081
Exim Bank Ltd.	1,233,626,037	1,368,056,032	1,233,626,037	1,368,056,032
Union Bank Ltd.	-	8,753,809	-	8,753,809
Al Arafa Islami Bank Ltd.	680,000,000	570,000,000	680,000,000	570,000,000
Global Islami Bank Ltd.	-	24,000,000	-	24,000,000
Islami Bank Ltd.	-	600,000,000	-	600,000,000
	2,240,326,037	**3,217,311,922**	**2,240,326,037**	**3,217,311,922**

Particulars		Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
4.02 Balance with other Banks and Financial Institutions					
In Bangladesh :					
Bank	Transaction Currency				
EXIM Bank Limited	BDT	4,190,000,000	200,000,000	4,190,000,000	200,000,000
Global Islamic Bank	BDT	2,350,000,000	400,000,000	2,350,000,000	400,000,000
IFIC Bank	BDT	-	4,000,000,000	-	4,000,000,000
Islami Bank Bangladesh Ltd.	BDT	10,000,000,000	3,000,000,000	10,000,000,000	3,000,000,000
Mercentile Bank Ltd	BDT	1,000,000,000	-	1,000,000,000	-
Padma Bank Ltd.	BDT	2,640,410,212	2,640,410,212	2,640,410,212	2,640,410,212
ICB Islamic Bank Ltd	BDT	145,142,558	145,142,558	145,142,558	145,142,558
National Bank Ltd.	BDT	5,780,000,000	1,350,000,000	5,780,000,000	1,350,000,000
First Security Islami Bank Limited	BDT	4,500,000,000	-	4,500,000,000	-
Social Islami bank	BDT	4,500,000,000		4,500,000,000	-
SBL Foreign Ex. Corp. Br.	BDT	47,630,926	104,376,776	-	-
Dhaka Bank Islamic Banking Br.	BDT	345	345	-	-
SBL Uttara Br.	BDT	3,733,386	5,959,969	-	-
SBL Mirpur Shilpa Elaka Br.	BDT	7,470,433	3,336,952	-	-
SBL Wage Earners Corp. Br.	BDT	1,471,414	1,091,653	-	-
Union Bank Ltd.	BDT	4,225,000,000	800,000,000	4,225,000,000	800,000,000
Sub Total		**39,390,859,274**	**12,650,318,465**	**39,330,552,770**	**12,535,552,770**
Non-Bank Financial Institutions					
BD Finance & Investment Co. Ltd.	BDT	177,500,000	178,000,000	177,500,000	178,000,000
CVC Finance Limited	BDT	50,000,000	50,000,000	50,000,000	50,000,000
Bay Leasing & Investment	BDT	87,500,000	89,000,000	87,500,000	89,000,000
FAS Finance & Investment Ltd.	BDT	129,761,500	129,761,500	129,761,500	129,761,500
Investment Corporation of Bangladesh	BDT	13,000,000,000	13,000,000,000	13,000,000,000	13,000,000,000
GSP Finance Co. Ltd	BDT	300,000,000	300,000,000	300,000,000	300,000,000
International Leasing & Finance Service Ltd.	BDT	189,600,000	189,600,000	189,600,000	189,600,000
Meridian Finance & Investment Ltd.	BDT	27,500,000	28,000,000	27,500,000	28,000,000
IIDFC	BDT	200,000,000	200,000,000	200,000,000	200,000,000
People's Leasing & Financial Services Ltd.	BDT	400,000,000	400,000,000	400,000,000	400,000,000
Bangladesh Industrial Finance Company Ltd. (BIFC)	BDT	200,000,000	200,000,000	200,000,000	200,000,000
Premier Leasing & Finance Ltd	BDT	421,237,125	421,237,125	421,237,125	421,237,125
Lanka Bangla Finance Ltd	BDT	170,000,000	190,000,000	170,000,000	190,000,000
Fareast Finance & Investment Company Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
First Finance Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
Aviva Finance Limited	BDT	175,000,000	175,000,000	175,000,000	175,000,000
Strategic Finance & Inv Ltd.	BDT	900,000,000	980,000,000	900,000,000	980,000,000
National Finance Ltd.	BDT	46,000,000	48,000,000	46,000,000	48,000,000
Phoenix Finance Ltd.	BDT	350,000,000	350,000,000	350,000,000	350,000,000
Uttara Finance & Investment Ltd.	BDT	160,000,000	180,000,000	160,000,000	180,000,000
Sub Total		**17,284,098,625**	**17,408,598,625**	**17,284,098,625**	**17,408,598,625**
Total		**56,674,957,899**	**30,058,917,090**	**56,614,651,395**	**29,944,151,395**
Less: Inter Company Balance Eliminated		60,306,159	114,765,350	-	-
Grand Total		**56,614,651,740**	**29,944,151,740**	**56,614,651,395**	**29,944,151,395**

Particulars		Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
4.03 Balance Held with Foreign Banks (Outside Bangladesh)					
Foreign Banks	4.03.01	7,597,700,237	5,319,647,650	7,597,700,237	5,319,647,650
Asian Clearing Union	4.03.02	302,547,494	323,564,809	302,547,494	323,564,809
Overseas Branches	4.03.03	3,405,186,152	2,053,119,012	3,405,186,152	2,053,119,012
Investment in foreign currency*		-	-	7,051,200,000	6,468,305,600
Sonali Bangladesh (UK) Ltd.		325,854,945	148,227,490	-	-
Sonali Pay (UK) Ltd.		224,900,422	131,356,239	-	-
Sonali Exchange Co. Inc		246,034,680	158,336,530	-	-
		12,102,223,929	8,134,251,730	18,356,633,882	14,164,637,071

4.03.01 Balance held with Foreign Bank Debit Balance

SL. No.	Particulars	As at 31 December 2024			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank (UK) Ltd. London	EURO	46,654.04	125.136	5,838,100
2	Sonali Bank (UK) Ltd. London	USD	1,467,157.23	120.000	176,058,868
3	Sonali Bank (UK) Ltd. London	USD	651,078.15	120.000	78,129,378
4	Sonali Bank (UK) Ltd. London	USD	51,062.09	120.000	6,127,451
5	Sonali Bank (UK) Ltd. London	USD	6,312.83	120.000	757,540
6	Sonali Bank (UK) Ltd. London	USD	10,918,873.26	120.000	1,310,264,791
7	Sonali Bank (UK) Ltd. London	USD	2,538,403.11	120.000	304,608,373
8	Sonali Bank (UK) Ltd. London	GBP	104,019.98	150.972	15,704,104
9	Sonali Bank (UK) Ltd. London	GBP	447,617.00	150.972	67,577,634
10	Sonali Bank (UK) Ltd. London	GBP	48,649.82	150.972	7,344,761
11	Sonali Bank (UK) Ltd. London	USD	751,004.51	120.000	90,120,541
12	Sonali Bank (UK) Ltd. London	GBP	1,331,964.86	150.972	201,089,399
13	Sonali Bank (UK) Ltd. London	GBP	21.44	150.972	3,237
14	Bank Of America, NY	USD	11,610.35	120.000	1,393,242
15	Zaire Bank, London	GBP	276,433.40	150.972	41,733,703
16	Net West Plc, London	USD	50,478.14	120.000	6,057,377
17	Chase Chemical Bank	USD	693,634.15	120.000	83,236,098
18	Bangladesh Foreign Post office	USD	2,257,506.50	120.000	270,900,780
19	Standard Chartered Bank, London	GBP	8,207,115.44	150.972	1,239,044,632
20	Union Bank of Switzerland	CHF	1,016,774.66	133.052	135,284,309
21	Habib American BANK, N.Y.	USD	475,500.00	120.000	57,060,000
22	Standard Chartered Bank NY	USD	1,539,951.91	120.000	184,794,229
23	Bank of China Limited	RMB	12,076,613.79	16.440	198,544,361
24	Habib American BANK, N.Y.	USD	65,333.80	120.000	7,840,056
25	Sonali Bank (UK) Ltd. London	EURO	8,870.72	125.136	1,110,046
26	Standard Chartered Bank, Singapore	SGD	1,222,206.38	88.320	107,944,901
27	MUFG Bank (Bank of Tokyo Ltd)	Yen	504,877,878.00	0.760	383,858,651
28	Standard Chartered Bank, Japan	Yen	35,743,823.00	0.760	27,176,029
29	BHF Bank, Germany	EURO	114,179.31	125.136	14,287,942
30	Al-Raji Bank, Inv	SAR	38,717,318.45	31.966	1,237,633,930
31	Mashreq Bank New York	USD	52,629.00	120.000	6,315,480
32	J.P Margon Chase Bank, N.Y.	USD	11,082,169.13	120.000	1,329,860,295
	Total Debit Balance (A)		**636,852,844.45**		**7,597,700,237**

4.03.02 Balance Held with Asian Clearing Union (ACU)

SL. No.	Particulars	As at 31 December 2024			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank PLC Kolkata	EURO	76,930.26	125.136	9,626,745
2	Myanmar Economic Bank	EURO	150,000.00	125.136	18,770,400
3	Myanmar Economic Bank	USD	200,000.00	120.000	24,000,000
4	Nepal Bank Ltd. Kathmandu, Nepal	USD	12,875.37	120.000	1,545,044
5	Myanmar Foreign Trade Bank	USD	17,646.31	120.000	2,117,557
6	Bank of Bhutan	USD	104,968.76	120.000	12,596,251
7	Myanmar Investment & Com. Bank	USD	200,000.00	120.000	24,000,000
8	Standard Chartered Bank, Karachi	USD	5.48	120.000	658
9	Sonali Bank PLC Kolkata (Nostro)	USD	528,532.27	120.000	63,423,872
10	Meezan Bank Limited	USD	849,516.70	120.000	101,942,004
11	AB Bank Limited, Mumbai	USD	334,296.68	120.000	40,115,602
12	Sonali Bank PLC Kolkata	USD	9,474.50	120.000	1,136,940
13	Bank of Ceylon, Srilanka	USD	27,270.17	120.000	3,272,420
Total			2,511,516.50		302,547,493.82

4.03.03 Balance Held with Overseas Branches of Sonali Bank PLC

SL No.	Particulars	As at 31 December 2024			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Overseas Branches (Kolkata & Siliguri)	IRS	2,425,346,262	1.4040	3,405,186,152
Total			2,425,346,262		3,405,186,152

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
4.04 Maturity Grouping of Balance with Other Banks & Financial Institutions					
On Demand		-	-	-	-
Less than three months		36,980,000,000	10,759,000,000	36,980,000,000	10,759,000,000
More than three months but less than one year		2,130,034,680	4,667,086,551	1,884,000,000	4,508,750,021
More than one year but less than five years		17,605,600,000	5,270,430,934	17,605,600,000	5,270,430,934
More than five years		14,224,461,427	27,546,922,268	20,742,011,315	27,398,694,433
		70,940,096,107	48,243,439,753	77,211,611,315	47,936,875,388
5.00 Money at Call on Short Notice					
In Bangladesh	5.01	16,882,600,000	15,217,100,000	16,882,600,000	15,217,100,000
Outside Bangladesh	5.02	2,094,874,035	3,077,093,123	-	-
		18,977,474,035	18,294,193,123	16,882,600,000	15,217,100,000
5.01 In Bangladesh Bank					
ICB Islamic Bank Ltd.		173,200,000	173,200,000	173,200,000	173,200,000
AB Bank Limited		230,000,000	-	230,000,000	-
Padma Bank Ltd		500,000,000	490,000,000	500,000,000	490,000,000
First Security Islami Bank Limited		1,017,500,000	1,260,000,000	1,017,500,000	1,260,000,000
Exim Bank Limited		1,980,000,000	-	1,980,000,000	-
Janata Bank Limited		3,000,000,000		3,000,000,000	-
Islami Bank Bangladesh LTD.		8,350,000,000	11,600,000,000	8,350,000,000	11,600,000,000
Sub Total		15,250,700,000	13,523,200,000	15,250,700,000	13,523,200,000

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Non-Bank Financial Institutions					
Aviva Finance Limited		94,500,000	100,300,000	94,500,000	100,300,000
Bangladesh Ind. Finance Comp. Ltd. (BIFC)		100,000,000	100,000,000	100,000,000	100,000,000
Fareast Finance and Investment Ltd.		146,800,000	146,800,000	146,800,000	146,800,000
First Finance Limited		63,000,000	67,900,000	63,000,000	67,900,000
FAS Finance and Investment Ltd.		68,600,000	68,600,000	68,600,000	68,600,000
International Leasing Company Limited		246,600,000	246,600,000	246,600,000	246,600,000
Phoenix Finance		109,600,000	109,600,000	109,600,000	109,600,000
People Leasing		160,000,000	160,000,000	160,000,000	160,000,000
Prime Finance and Investment Ltd.		68,400,000	74,500,000	68,400,000	74,500,000
Premier Leasing Ltd.		156,600,000	156,600,000	156,600,000	156,600,000
BD Finance & Investment Ltd.		36,600,000	62,700,000	36,600,000	62,700,000
GSP Finance and Investment Ltd.		60,500,000	60,500,000	60,500,000	60,500,000
Meridian Finance and Investment Ltd.		54,100,000	64,700,000	54,100,000	64,700,000
IIDFC		74,300,000	77,500,000	74,300,000	77,500,000
CVC Finance Limited		64,300,000	69,600,000	64,300,000	69,600,000
Union Capital		128,000,000	128,000,000	128,000,000	128,000,000
Sub Total		**1,631,900,000**	**1,693,900,000**	**1,631,900,000**	**1,693,900,000**
Grand Total		**16,882,600,000**	**15,217,100,000**	**16,882,600,000**	**15,217,100,000**
5.02 Outside Bangladesh					
Sonali Bangladesh (UK) Ltd.		2,094,874,035	3,077,093,123	-	-
Overseas Branches		-	-	-	-
		2,094,874,035	**3,077,093,123**	**-**	**-**
6.00 Investments					
Government Securities	6.01	835,957,317,769	571,733,542,209	835,957,317,769	571,733,542,069
Other Investments	6.02	44,654,355,297	54,610,633,498	41,628,532,876	51,807,590,613
Total		**880,611,673,066**	**626,344,175,707**	**877,585,850,645**	**623,541,132,682**
6.01 Government Securities (Considered as SLR)					
Treasury Bills-Primary	6.01.01	164,736,780,290	91,032,802,732	164,736,780,290	91,032,802,732
Government Notes/Bonds/ Other securities	6.01.02	659,073,125,303	468,627,947,436	659,073,125,303	468,627,947,436
Bangladesh Government Investment Sukuk (Ijarah Sukuk)		11,228,870,000	11,228,870,000	11,228,870,000	11,228,870,000
Prize Bond		125,323,700	84,134,700	125,323,700	84,134,700
ICB Share		-	-	-	-
Debentures Public		-	-	-	-
Reverse-Repo		-	-	-	-
		835,164,099,293	**570,973,754,868**	**835,164,099,293**	**570,973,754,868**
Overseas Branches		468,658,477	435,227,200	468,658,477	435,227,200
Sonali Bangladesh (UK) Ltd.		-	141	-	-
Islamic Banking Window		324,560,000	324,560,000	324,560,000	324,560,000
Total Government Securities		**835,957,317,769**	**571,733,542,209**	**835,957,317,769**	**571,733,542,069**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
6.01.01 Treasury Bills-Primary					
30 days Treasury Bills		-	-	-	-
91 days Treasury Bills		30,408,123,000	9,898,135,000	30,408,123,000	9,898,135,000
182 days Treasury Bills		63,338,306,557	30,427,432,205	63,338,306,557	30,427,432,205
364 days Treasury Bills		70,990,350,733	50,707,235,527	70,990,350,733	50,707,235,527
		164,736,780,290	**91,032,802,732**	**164,736,780,290**	**91,032,802,732**
6.01.02 Government Notes/Bonds/Other securities					
2 years Bangladesh Govt. Treasury Bond (BGTB)		128,015,994,776	65,754,030,475	128,015,994,776	65,754,030,475
5 years Bangladesh Govt. Treasury Bond (BGTB)		174,298,344,715	135,804,352,264	174,298,344,715	135,804,352,264
10 years Bangladesh Govt. Treasury Bond (BGTB)		113,823,191,779	110,312,134,186	113,823,191,779	110,312,134,186
15 years Bangladesh Govt. Treasury Bond (BGTB)		73,362,326,735	74,796,339,622	73,362,326,735	74,796,339,622
20 years Bangladesh Govt. Treasury Bond (BGTB)		75,176,117,732	75,391,990,889	75,176,117,732	75,391,990,889
11-13 years Treasury Bond (BJMC)		-	2,141,700,000	-	2,141,700,000
9 Years BCIC & BADC Bond		25,570,674,000		25,570,674,000	-
7 years Treasury Bond (SPTB)		4,427,400,000	-	4,427,400,000	-
3 Years Treasury Bond (FRTB)		502,965,565	-	502,965,565	-
8-10 Years Treasury Bond (BGSPB)		63,896,110,000		63,896,110,000	-
3-7 Years Treasury Bond (SBL)		-	4,427,400,000	-	4,427,400,000
		659,073,125,303	**468,627,947,436**	**659,073,125,303**	**468,627,947,436**
6.01.03 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009.					
Held to Maturity (HTM)		460,058,129,410	411,461,449,579	460,058,129,410	411,461,449,579
Held for Trading (HFT)	6.01.03a	363,751,776,183	148,199,300,589	363,751,776,183	148,199,300,589
Bangladesh Government Investment Sukuk (Ijarah Sukuk)		11,228,870,000	11,228,870,000	11,228,870,000	11,228,870,000
Prize Bond		125,323,700	84,134,700	125,323,700	84,134,700
		835,164,099,293	**570,973,754,868**	**835,164,099,293**	**570,973,754,868**
6.01.03a As per Bangladesh Bank Instruction, ICB share has been kept out of portfolio Investment and categorized as HFT component. Details in **Annexure-A**.					
6.02 Other Investments:					
Ordinary Share	6.02.01	23,503,346,426	23,756,091,486	20,477,524,005	20,953,048,601
Debentures of private sectors		696,000	696,000	696,000	696,000
Debentures Public		5,147,900	5,147,900	5,147,900	5,147,900
Private Bond	6.02.02	20,471,007,357	29,918,709,767	20,471,007,357	29,918,709,767
Sub-total		**43,980,197,683**	**53,680,645,153**	**40,954,375,262**	**50,877,602,268**
Overseas Branches		674,157,614	929,988,345	674,157,614	929,988,345
Islamic Banking Window		-	-	-	-
Total Other Investments		**44,654,355,297**	**54,610,633,498**	**41,628,532,876**	**51,807,590,613**
6.02.01 Ordinary Shares					
Quoted-Fully paid-up-ordinary share*		14,621,189,725	10,096,712,821	14,621,189,725	10,096,712,821
Unquoted-Fully paid-up-ordinary share		5,856,334,280	10,856,335,780	5,856,334,280	10,856,335,780
Sonali Investment limited		3,025,822,421	2,803,042,885	-	-
		23,503,346,426	**23,756,091,486**	**20,477,524,005**	**20,953,048,601**

Investment in Shares & Bond

Particulars	Number of Company	Market Price 2024	Cost Price	
			2024	2023
Listed Securities	133	10,647,622,175	14,621,189,725	10,096,712,821
Non-Listed Securities	12	5,856,334,280	5,856,334,280	10,856,335,780
Total	**145**	**16,503,956,455**	**20,477,524,005**	**20,953,048,601**

Sector wise investment

Listed securities

Sector	Number of Company	Market Price 2024	Cost Price	
			2024	2023
Bank and NBFI	24	1,544,344,571	2,203,440,433	4,421,687,041
Mutual Fund	18	648,206,223	1,179,811,324	1,180,954,484
Pharma	8	616,641,021	767,500,719	535,657,000
Textile	6	55,278,430	100,121,816	-
Fuel and Power Co.	13	606,709,442	966,980,514	1,572,054,160
Manufacturing & Other	64	7,176,442,488	9,403,334,919	2,386,360,136
Total	**133**	**10,647,622,175**	**14,621,189,725**	**10,096,712,821**

Non-Listed Securities

Sector	Number of Company	Market Price 2024	Cost Price	
			2024	2023
Bank and NBFI	6	2,085,010,480	2,085,010,480	1,972,510,480
Manufacturing	2	837,900	837,900	10,337,900
Others	4	3,770,485,900	3,770,485,900	8,873,487,400
Total	**12**	**5,856,334,280**	**5,856,334,280.00**	**10,856,335,780**

The unlisted investments are shown at cost because the fair value cannot be measured reliably.
Detail shown in Annexure-H.

6.02.02 Private bond

Prime Bank Ltd. Bond	200,000,000	400,000,000	200,000,000	400,000,000
Eastern Bank Bond	200,000,000	300,000,000	200,000,000	300,000,000
Bank Asia Bond	-	200,000,000	-	200,000,000
Mutual Trust Bank Bond	300,000,000	550,000,000	300,000,000	550,000,000
Jamuna Bank Bond	100,000,000	300,000,000	100,000,000	300,000,000
UCBL Bank Bond	100,000,000	200,000,000	100,000,000	200,000,000
Standard Bank Bond	800,000,000	1,200,000,000	800,000,000	1,200,000,000
One Bank Bond	280,000,000	560,000,000	280,000,000	560,000,000
Dhaka Bank Bond	200,000,000	400,000,000	200,000,000	400,000,000
Trust Bank Bond	50,000,000	100,000,000	50,000,000	100,000,000
Southeast Bank Bond	950,000,000	1,300,000,000	950,000,000	1,300,000,000
AB Bank Bond	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
Premier Bank Bond	700,000,000	1,025,000,000	700,000,000	1,025,000,000
Pubali Bank Bond	400,000,000	800,000,000	400,000,000	800,000,000
The City Bank Bond	1,200,000,000	1,487,500,000	1,200,000,000	1,487,500,000
Dutch Bangla Bank Bond	600,000,000	1,000,000,000	600,000,000	1,000,000,000
EXIM Bank Bond	800,000,000	1,300,000,000	800,000,000	1,300,000,000

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
National Bank Bond		-	100,000,000	-	100,000,000
Farmers (Padma) Bank Bond		900,000,000	900,000,000	900,000,000	900,000,000
Shahjalal Islami Bank Bond		150,000,000	300,000,000	150,000,000	300,000,000
Al Arafa Islami Bank Bond		100,000,000	200,000,000	100,000,000	200,000,000
Mercantile Bank Bond		200,000,000	400,000,000	200,000,000	400,000,000
Islami Bank Bond		760,000,000	1,440,000,000	760,000,000	1,440,000,000
Janata Bank Bond		2,400,000,000	4,800,000,000	2,400,000,000	4,800,000,000
Rupali Bank Bond		400,000,000	800,000,000	400,000,000	800,000,000
NCC Bank Bond		100,000,000	200,000,000	100,000,000	200,000,000
First Security Islami Bank Bond		200,000,000	300,000,000	200,000,000	300,000,000
Union Bank Bond		400,000,000	600,000,000	400,000,000	600,000,000
Ashugonj Power Bond (Corporate)		250,000,000	375,000,000	250,000,000	375,000,000
IPDC Finance Bond		50,000,000	100,000,000	50,000,000	100,000,000
RML Zero Coupon Bond (Corporate)		-	39,995,303	-	39,995,303
Beximco Communication Bond (Corporate)		3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
ICB Bond		1,600,000,000	1,600,000,000	1,600,000,000	1,600,000,000
Lanka Bangla Finance Bond		266,661,969	399,999,999	266,661,969	399,999,999
North West Power Gen. Bond (Corporate)		400,000,000	600,000,000	400,000,000	600,000,000
Pran Agro (Pubali Bank) (Corporate)		80,000,000	120,000,000	80,000,000	120,000,000
Meghna Bank Bond		375,000,000	450,000,000	375,000,000	450,000,000
Amra Networks Zero Coupon (Corporate)		59,345,388	71,214,465	59,345,388	71,214,465
NRBC Bank Bond		400,000,000	500,000,000	400,000,000	500,000,000
		20,471,007,357	**29,918,709,767**	**20,471,007,357**	**29,918,709,767**

6.03 Classification of Statutory and Non-statutory Investment

Statutory Investment Portfolio	6.03.01	835,957,317,769	571,733,542,069	835,957,317,769	571,733,542,069
Non-Statutory Investment Portfolio	6.03.02	44,654,355,297	54,610,633,498	41,628,532,876	51,807,590,613
		880,611,673,066	**626,344,175,567**	**877,585,850,645**	**623,541,132,682**

6.03.01 Statutory Investment Portfolio

Held to Maturity (HTM)	460,058,129,410	411,461,449,579	460,058,129,410	411,461,449,579
Held for Trading (HFT)	363,751,776,183	148,199,300,589	363,751,776,183	148,199,300,589
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	11,228,870,000	11,228,870,000	11,228,870,000	11,228,870,000
Prize Bond	125,323,700	84,134,700	125,323,700	84,134,700
Overseas Branches	468,658,477	435,227,200	468,658,477	435,227,200
Islamic Banking Window	324,560,000	324,560,000	324,560,000	324,560,000
	835,957,317,769	**571,733,542,069**	**835,957,317,769**	**571,733,542,069**

6.03.02 Non-Statutory Investment Portfolio

Ordinary Share	6.02.01	23,503,346,426	23,756,091,486	20,477,524,005	20,953,048,601
Debentures of private sectors		696,000	696,000	696,000	696,000
Debentures Public		5,147,900	5,147,900	5,147,900	5,147,900
Private Bond		20,471,007,357	29,918,709,767	20,471,007,357	29,918,709,767
Overseas Branches	6.02.02	674,157,614	929,988,345	674,157,614	929,988,345
Islamic Banking Window		-	-	-	-
		44,654,355,297	**54,610,633,498**	**41,628,532,876**	**51,807,590,613**

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
6.04	**Maturity grouping of Investments as follows :**					
	On demand		-	7,497,742,500	-	7,497,742,500
	Less than three months		87,952,000,000	45,087,761,461	87,952,000,000	45,087,761,461
	More than three months but less than one year		219,206,300,000	97,766,000,544	219,206,300,000	97,766,000,544
	More than one year but less than five years		324,114,900,000	259,617,410,204	324,114,900,000	259,617,410,204
	Above five years		249,338,473,066	209,906,955,398	246,312,650,645	213,572,217,973
			880,611,673,066	**619,875,870,107**	**877,585,850,645**	**623,541,132,682**
7.00	**Loans and advances**					
	Loans, cash credits and overdrafts	7.03	994,117,223,983	998,831,882,668	984,065,995,767	999,493,962,338
	Bills purchased and discounted	7.04	20,024,317,859	25,162,590,594	7,899,733,591	8,558,715,394
			1,014,141,541,842	**1,023,994,473,262**	**991,965,729,358**	**1,008,052,677,732**
7.01	**Maturity Grouping of Loans and Advances (Excluding Bills purchased and discounted)**					
	Loans and advances are repayable:					
	Repayable on demand		80,283,872,114	93,331,007,177	80,283,872,114	93,331,007,177
	Not more than 3 months		80,050,139,954	90,815,263,788	80,050,139,954	90,815,263,788
	More than 3 months but not more than 1 year		270,874,270,859	287,194,360,180	270,874,270,859	287,194,360,180
	More than 1 year but not more than 5 years		196,101,782,786	184,725,422,733	196,101,782,786	184,725,422,733
	More than 5 years		366,807,158,270	342,765,828,789	356,755,930,054	343,427,908,459
			994,117,223,983	**998,831,882,668**	**984,065,995,767**	**999,493,962,338**
7.02	**Loans and Advances (In and outside Bangladesh) including bills purchased and discounted**					
	In Bangladesh	7.02.01	992,251,476,029	1,004,372,791,314	991,809,912,424	1,007,639,577,943
	Outside Bangladesh	7.02.02	21,890,065,813	19,621,681,948	155,816,934	413,099,788
			1,014,141,541,842	**1,023,994,473,262**	**991,965,729,358**	**1,008,052,677,732**
7.02.01	**In Bangladesh**					
	Loan		905,926,367,735	912,507,279,290	905,923,442,735	916,405,231,617
	Cash Credit		51,991,998,427	52,923,831,906	51,991,998,427	52,923,831,906
	Overdraft		23,672,408,454	27,907,035,866	26,003,152,886	29,944,035,866
	Portfolio Loan to Investors		2,769,383,037	2,668,165,698	-	-
	Bills purchased and discounted		7,891,318,377	8,366,478,555	7,891,318,377	8,366,478,555
			992,251,476,029	**1,004,372,791,314**	**991,809,912,424**	**1,007,639,577,943**
7.02.02	**Outside Bangladesh**					
	Loan		45,134,655	42,490,213	45,134,655	42,490,213
	Cash Credit		1,667,302	1,568,855	1,667,302	1,568,855
	Overdraft		100,599,763	176,803,881	100,599,763	176,803,881
	Sonali Bangladesh (UK) Ltd.		9,609,664,611	2,604,706,960	-	-
	Bills purchased and discounted		12,132,999,482	16,796,112,039	8,415,214	192,236,840
			21,890,065,813	**19,621,681,948**	**155,816,934**	**413,099,788**
7.03	**Loans, cash credits and overdrafts**					
	Loan	7.03.01	915,581,167,001	915,154,476,463	905,968,577,390	916,447,721,830
	Cash Credit	7.03.02	51,993,665,728	52,925,400,761	51,993,665,728	52,925,400,761
	Overdraft	7.03.03	23,773,008,217	28,083,839,747	26,103,752,649	30,120,839,747
	Portfolio Loan to Investors	7.03.04	2,769,383,037	2,668,165,698	-	-
			994,117,223,983	**998,831,882,668**	**984,065,995,767**	**999,493,962,338**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
7.03.01 Head-wise Loans, Cash Credits and Overdrafts:					
Inside Bangladesh:					
Loans					
Demand Loan		1,093,616	1,413,373	1,093,616	1,413,373
Small Loan		42,717,650	44,465,584	42,717,650	44,465,584
House Building Loan (General)		8,210,003,774	8,202,625,598	8,210,003,774	8,202,625,598
Staff Loan	7.03.01.1	83,394,673,553	76,681,507,184	83,391,748,553	76,678,982,184
Special Small Loan Program		4,114,093	4,899,223	4,114,093	4,899,223
Loan Under S.B Industrial Credit Scheme (Project)		29,848,623,128	28,800,881,936	29,848,623,128	28,800,881,936
Loan under External Credit Program		46,608	46,608	46,608	46,608
House Building Loan (Govt.Employees)		5,267,156,103	4,365,681,535	5,267,156,103	4,365,681,535
House Building Loan (Public University & UGC)		992,983,322	723,090,556	992,983,322	723,090,556
Sonali Credit Finance		781,905,458	544,668,891	781,905,458	544,668,891
Loan under'SB Agro Based Industrial Cr.Scheme		5,451,204,341	5,490,906,278	5,451,204,341	5,490,906,278
Agricultural Loan		72,232,539,176	65,719,598,358	72,232,539,176	65,719,598,358
Micro Credit (SFL Scheme plus RSTL Scheme)		10,766,828,674	10,851,808,003	10,766,828,674	10,851,808,003
Loan under Imported Merchandise (LIM)		1,431,870,582	1,433,244,542	1,431,870,582	1,433,244,542
Loan against Trust Receipt		182,191,140,348	208,304,044,236	182,191,140,348	208,304,044,236
Forced Loan against Back to Back L/C		21,081,800,423	21,383,527,975	21,081,800,423	21,383,527,975
Loan for L/C under WES.		136,339	136,339	136,339	136,339
Current Account Barter (Debit Balance)		932,606,463	932,606,463	932,606,463	932,606,463
Bridge Finance		1,266,634,305	1,294,512,599	1,266,634,305	1,294,512,599
Special Loan - Advance rent (Interest Bearing)		105,121,177	103,129,950	105,121,177	103,129,950
Small Business Loan Scheme		261,714,661	323,283,137	261,714,661	323,283,137
Probashi karmo Sangsthan Rin Prokalpo		102,103	195,339	102,103	195,339
Lease Finance		26,239,228	26,239,228	26,239,228	26,239,228
Term Loan to Freedom Fighter		35,749,245,659	44,096,008,964	35,749,245,659	44,096,008,964
Personal Loan		160,601,159,316	163,347,485,825	160,601,159,316	163,347,485,825
Foreign Education Loan Program		544,399	544,399	544,399	544,399
Special F.C Term Loan to Bangladesh Biman		42,446,614,518	46,465,213,236	42,446,614,518	46,465,213,236
Special F.C Term Loan to Sonali Bank (UK) Limited		-	-	-	3,850,000,000
Special F.C Term Loan to Payra Port Authority		58,912,635,383	49,996,198,891	58,912,635,383	49,996,198,891
Forced Loan A/C-EDF		4,593,134,713	3,509,636,295	4,593,134,713	3,509,636,295
Rural Housing Finance - Sonali Neer A/C		354,120,761	264,102,277	354,120,761	264,102,277
Loan Against Food Procurement Bill A/C		4,392,971,911	6,386,329,984	4,392,971,911	6,386,329,984
Working Capital under Stimulus Pack. for Indus. & Serv. for COVID-19		4,010,143,583	4,521,064,608	4,010,143,583	4,521,064,608
Special Term Loan against Fund Received from B.B for Worker's Salary of Export Oriented Indus. Under COVID-19		75,665,077	76,034,946	75,665,077	76,034,946
Agri. Loan disbursed at Conce. Intt. Rate against COVID-19		909,318,556	1,109,897,219	909,318,556	1,109,897,219
Agri. Loan against Special Stimulus Refinance Sch.for COVID-19		333,635,859	685,390,430	333,635,859	685,390,430
Micro Credit Loan Under B.B Revolving Refi. Sch. for COVID-19		1,143,141	2,716,822	1,143,141	2,716,822

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Loan Disburse to Salt Sector under Concessional Interest Rate		235,391	316,901	235,391	316,901
Long term loan at prevailing rate of Interest (SECI)		43,743,449	-	43,743,449	50,477,327
SME Finance (Term Loan to Service)		95,865,982,562	87,154,820,189	95,865,982,562	87,154,820,189
SME Finance (Working Capital to Industries Services Trading)		56,152,518,028	51,685,129,195	56,152,518,028	51,685,129,195
SME Finance (Term Loan Industries)		2,406,152,618	2,338,680,622	2,406,152,618	2,338,680,622
SME Loan Under B.B Revolving Re-Finance for COVID-19 (Continuous)		5,247,257,702	7,685,546,121	5,247,257,702	7,685,546,121
SME Loan Under B.B Revolving Re-Finance for COVID-19 (Term)		306,262,985	514,425,699	306,262,985	514,425,699
CMSME Term Loan Under BB Re-finance Scheme		836,807,928	567,730,314	836,807,928	567,730,314
CMSME Finance from Start-up Fund		24,089,102	15,767,799	24,089,102	15,767,799
CMSME Continuous Loan Under BB Pre-finance		938,821,500	561,734,401	938,821,500	561,734,401
Small Enterprise Loan for Women Entrepreneurs under BB Re-Finance (Term)		144,696,309	13,680,888	144,696,309	13,680,888
Small Enterprise Loan for Women Entrepreneurs under BB Re-Finance (Cont.)		87,707,766	20,233,341	87,707,766	20,233,341
Agricultural Loan for Wheat & Maize disbursed against BB Refinance Scheme		482,333,935	254,115,827	482,333,935	254,115,827
Agricultural Loan for Food disbursed against BB Refinance Scheme (RCD)		1,362,617,742	888,000,449	1,362,617,742	888,000,449
Agro Base Working Capital Stimulus Package		57,699,070	55,293,329	57,699,070	55,293,329
House Building Loan (Chief Justice and Justice of Supreme Court)		190,777,312	142,350,463	190,777,312	142,350,463
TOD against Cash Incentive		5,299,754	46,356,350	5,299,754	46,356,350
House Building Loan (Bangladesh Power Development Board)		31,065,604	15,853,141	31,065,604	15,853,141
House Building Loan to Civil Aviation Authority oh Bangladesh		4,058,000		4,058,000	-
House Building Loan (Flat Remodeling)		42,829,719	3,043,583	42,829,719	3,043,583
Loan Against B.B Refinance Scheme of Ghore Fera		206,500,279	191,595,902	206,500,279	191,595,902
Forced Loan A/C-PAD		3,694,684,217	3,508,697,044	3,694,684,217	3,508,697,044
Loan for Floriculture		19,942,824	11,605,466	19,942,824	11,605,466
		904,823,671,796	**911,368,113,850**	**904,820,746,796**	**915,266,066,177**
Islamic Banking Window					
Bai Muazzal -House Hold Durable Scheme		1,102,695,938	1,139,165,440	1,102,695,938	1,139,165,440
		905,926,367,735	**912,507,279,290**	**905,923,442,735**	**916,405,231,617**
Outside Bangladesh (Overseas Branches)					
Loan					
Demand Loan		-	-	-	-
Small Loan		-	-	-	-
House Building Loan (Staff)		45,134,655	42,490,213	45,134,655	42,490,213
		45,134,655	**42,490,213**	**45,134,655**	**42,490,213**
Sonali Bangladesh (UK) Ltd.		9,609,664,611	2,604,706,960	-	-
		915,581,167,001	**915,154,476,463**	**905,968,577,390**	**916,447,721,830**

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
7.03.01.1	**Staff Loan**					
	Staff House Building Loan		79,316,234,938	73,203,770,387	79,316,234,938	73,203,770,387
	Staff Loan (SIL)*		2,925,000	2,525,000	-	-
	Staff Loan (Others)		4,075,513,615	3,475,211,796	4,075,513,615	3,475,211,796
			83,394,673,553	**76,681,507,184**	**83,391,748,553**	**76,678,982,184**
	*Others Staff Loan: LAPF+Bi-Cycle+MCL+Other Loan to Staff+Car Loan+Computer+Rehabilitation Loan =(22,47,898+5,800+260,23,94,962+3,16,078+101,93,37,889+45,08,56,798+3,54,190)					
7.03.02	**Cash Credits:**					
	In Bangladesh					
	Cash Credit General (Hypo)		4,058,436,872	4,086,709,670	4,058,436,872	4,086,709,670
	Cash Credit General (Pledge)		1,017,746,272	938,716,842	1,017,746,272	938,716,842
	Working Capital to Industries. (Hypo)		33,951,182,908	34,738,284,584	33,951,182,908	34,738,284,584
	Working Capital to Industries.(Pledge)		1,353,788,084	1,334,127,984	1,353,788,084	1,334,127,984
	Working Capital to Agro Based Ind. (Hypo)		5,625,415,726	5,589,230,852	5,625,415,726	5,589,230,852
	Working Capital to Agro Based Ind..(Pledge)		2,397,017,624	2,399,984,919	2,397,017,624	2,399,984,919
	Packing Cash Credit		3,588,410,942	3,836,777,056	3,588,410,942	3,836,777,056
			51,991,998,427	**52,923,831,906**	**51,991,998,427**	**52,923,831,906**
	Outside Bangladesh:					
	Cash Credit		1,667,302	1,568,855	1,667,302	1,568,855
	Total		**51,993,665,728**	**52,925,400,761**	**51,993,665,728**	**52,925,400,761**
7.03.03	**Overdrafts etc.:**					
	Overdraft Loan (In Bangladesh)		26,003,152,886	27,907,035,866	26,003,152,886	29,944,035,866
	Less: Inter Company balance Eliminated		2,330,744,432	-	-	-
			23,672,408,454	**27,907,035,866**	**26,003,152,886**	**29,944,035,866**
	Overdraft Loan (Outside Bangladesh)		100,599,763	176,803,881	100,599,763	176,803,881
	Total		**23,773,008,217**	**28,083,839,747**	**26,103,752,649**	**30,120,839,747**
7.03.04	**Portfolio Loan to Investors**					
	Opening balance		2,668,165,697	2,506,547,513	-	-
	Add: Charged applied during the year		121,933,343	142,011,610	-	-
	Add: Loan disbursed during the year		1,468,828,131	1,417,773,903	-	-
	Less: Loan recovered during the year		(1,489,544,134)	(1,398,167,328)	-	-
	Total		**2,769,383,037**	**2,668,165,698**	**-**	**-**
7.04	**Bills Purchased and Discounted (Excluding treasury bills)**					
	Payable Inside Bangladesh	7.04.01a	7,891,318,377	8,366,478,555	7,891,318,377	8,366,478,555
	Payable Outside Bangladesh	7.04.01b	12,132,999,482	16,796,112,039	8,415,214	192,236,840
	Total		**20,024,317,859**	**25,162,590,594**	**7,899,733,591**	**8,558,715,394**
7.04.01	**Bill Discounted and Purchased**					
7.04.01a	**In Bangladesh**					
	Payment against Documents (PAD)		4,246,586,172	4,155,286,673	4,246,586,172	4,155,286,673
	Loan against Inland Bills		25,152,528	184,960,826	25,152,528	184,960,826
	Inland Bills Purchased		2,338,150,481	2,338,150,481	2,338,150,481	2,338,150,481
	Payment against Documents (PAD) A/C-EDF		252,944,780	529,976,646	252,944,780	529,976,646
	Usance Bill Discounting A/C in Foreign Currency		-	127,639,289	-	127,639,289
	Foreign Bills Purchased/Negotiated (Documents)		1,028,484,416	1,030,464,640	1,028,484,416	1,030,464,640
	Total		**7,891,318,377**	**8,366,478,555**	**7,891,318,377**	**8,366,478,555**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
7.04.01b Outside Bangladesh					
Foreign Bills Purchased/Negotiated (Documents) of Overseas Branches		8,415,214	192,236,840	8,415,214	192,236,840
Foreign Bills Purchased/Negotiated of Sonali Bank (UK) Ltd.		12,124,584,268	16,603,875,199	-	-
Total		**12,132,999,482**	**16,796,112,039**	**8,415,214**	**192,236,840**
7.04.02 Maturity grouping bills purchased and discounted					
Bills purchased and discounted					
Not more than 1 Month		707,552,124	1,557,394,813	707,552,124	1,557,394,813
More than 1 month but not more than 3 Months		12,141,356,961	60,785,111	16,772,693	60,785,111
More than 3 months but not more than 6 Months		5,943,311,594	6,745,360,423	5,943,311,594	6,745,360,423
More than 6 Months		1,232,097,180	16,799,050,247	1,232,097,180	195,175,047
Total		**20,024,317,859**	**25,162,590,594**	**7,899,733,591**	**8,558,715,394**
7.05 Net Performing loans and advances/Investments					
Gross loans and advances/investments		1,014,141,541,842	1,023,994,473,262	991,965,729,358	1,008,052,677,732
Non-performing loans and advances/investments	7.09.01	(180,582,558,898)	(133,409,773,383)	(180,582,558,898)	(133,409,773,383)
Total		**833,558,982,944**	**890,584,699,879**	**811,383,170,460**	**874,642,904,349**

	Amount in Taka	
	Bank	
	2024	2023
7.06 Loans and advances / Investments on the basis of significant concentration excluding bills purchased and discounted		
Advances to allied concerns of directors	-	-
Advances to Chief Executive and Other Senior Executives	156,224,455	151,430,568
Advances to the Customers Group (Amounting more than 10 % of Bank's Paid up Capital)	376,253,148,751	408,279,802,032
Other Customers	532,320,832,055	514,535,178,122
Advance to Staff	83,235,524,098	76,527,551,616
	991,965,729,358	**999,493,962,338**

7.07 Number of clients, with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of Paid up capital

Disclosures on Large loan i.e. Loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's Paid up Capital and classified amount therein and measures taken for recovery of such loan have been furnished as under.

No of Client	22	19
Paid up Capital	45,300,000,000	45,300,000,000
10% of Paid up capital	4,530,000,000	4,530,000,000

Measures taken for recovery of Classified Loan

Bank as a whole takes following steps to recover its classified loans and advances

a) Sending letters and remind to customers.

b) Recovery cell including top management level holds discussion with the clients to recover the loans.

c) Maintain special recovery arrangement through loan fair, client gathering, recovery campaign,etc.

d) Legal proceedings and quick settlement.

e) Providing incentives to employee for cash recovery from classified and written-off loans.

7.07(a) During the year 2024, there are large amount of outstanding and classified loans, to whom loans and advances sanctioned more than 10% of Paid up Capital of the Bank.

Summary of Borrower are shown below :

Name of the Borrower	Outstanding amount	Classified amount	Classification status	Outstanding as % of Total Loan
Beximco Group	17,448,535,649	16,758,285,591	UC, BL	1.76%
Thermex Group	14,847,433,114	-	UC	1.50%
Hall Mark Group	4,825,556,531	4,825,556,531	BL	0.49%
T & Brothers Group	4,902,643,928	4,902,643,928	BL	0.49%
Directorate General of Food (DGF)	4,392,971,911	1,020,000	UC,BL	0.44%
Biman Bangladesh Airlines Limited	42,446,614,518	-	UC	4.28%
Payra Port Authority	58,912,635,383	-	UC	5.94%
Tamijuddin textile mills Limited	4,685,106,014	1,875,794,225	UC,BL	0.47%
Bangladesh Chemical Industries Corporation (BCIC)	38,453,909,049	20,484	UC,SS	3.88%
Bangladesh Agricultural Development Corporation (BADC)	123,648,670,111	-	UC	12.47%
Bangladesh Water Development Board (BWDB)	9,692,571	-	UC	0.00%
Bangladesh Sugar & Food Ind.Cor. (BSFIC)	55,213,087,552	-	UC	5.57%
Trading Corporation of Bangladesh (TCB)	6,466,292,419	-	UC	0.65%
Total	**376,253,148,751**	**28,363,320,759**		**37.93%**

7.07(b) Details about the Group / Single Borrower

	Name of the Borrower	Amount in Taka			
		2024			
		Funded Loan	Non Funded Loan	Total Loan	Status of Loan
A.	**Group Borrower**				
	Beximco Group				
	Beximco Limited	14,246,209,131	31,900,000	14,278,109,131	BL=14,246,209,131 UC=31,900,000
	Beximco Synthetic Ltd.	601,071,906	-	601,071,906	BL=601,071,906
	GMG Airlines Ltd.	1,911,004,553	6,000,000	1,917,004,553	BL=1,911,004,553 UC=6,000,000
	Shinepukur Ceramic Ltd.	690,250,058	8,678,400	698,928,458	UC=698,928,458
	Sub Total	**17,448,535,649**	**46,578,400**	**17,495,114,049**	
	Hall Mark Group				
	M/S Hall Mark Fashion Limited	3,427,159,274	4,080,212,071	7,507,371,345	BL=3427159274 UC=4,080,212,071
	M/s Farhan Fashion Ltd	2,630,920	842,526,976	845,157,896	BL=2,630,920 UC=842,526,976
	M/s Hall Mark Design Wear Limited	387,414,869	192,106,217	579,521,086	BL=387414869 UC=192,106,217
	M/s Jishan Knit Composite Ltd	41,952,985	-	41,952,985	BL=41,952,985
	M/s Perfect Embroidery Ltd	46,252,176	-	46,252,176	BL=46,252,176
	M/s Boby Flatbed Printing Ltd	114,165,705	-	114,165,705	BL=114,165,705
	M/s Hall Mark Accessories Ltd	81,780,125	-	81,780,125	BL=81,780,125
	M/s Islam Fashion Ltd	-	1,182,063,735	1,182,063,735	UC=1,182,063,735
	M/s Don Apparels Ltd	-	894,786,922	894,786,922	UC=894,786,922
	M/s Mahmud Apparels Ltd	-	791,175,604	791,175,604	UC=791,175,604
	M/s Hall Mark Spinning Mills Ltd	724,200,477	-	724,200,477	BL=724,200,477
	M/s Boby Fashion Ltd	-	17,054,537	17,054,537	UC=17,054,537
	Sub Total	**4,825,556,531**	**7,999,926,062**	**12,825,482,592**	
	T & Brothers Group				
	M/s T & Brother Knit Composite Ltd	2,231,482,090	2,126,214,374	4,357,696,464	BL=2,231,482,090 UC=2,126,214,374
	M/s Exper Take Ltd	1,756,916,409	-	1,756,916,409	BL=1,756,916,409
	M/s Dressme Fashions Ltd	780,895,429	-	780,895,429	BL=780,895,429
	LNS Accessories	133,350,000	-	133,350,000	BL=133,350,000
	Sub Total	**4,902,643,928**	**2,126,214,374**	**7,028,858,302**	
	Thermex Group				
	Thermax Check Fabrics Ltd.	3,903,515,091	-	3,903,515,091	UC=3,903,515,091
	Indigo Spinning Ltd.	2,901,442,346	21,139,649	2,922,581,995	UC=2,922,581,995
	Thermax Melange Spinning Mills Ltd.	3,003,475,696	-	3,003,475,696	UC=3,003,475,696
	Thermax Knit Yarn Ltd	2,480,972,596	-	2,480,972,596	UC=2,480,972,596
	Thermax Spinning Limited	2,558,027,386	-	2,558,027,386	UC=2,558,027,386
	Thermax Textile Mills Ltd.	-	12,300,000	12,300,000	UC=12,300,000
	Sub Total	**14,847,433,114**	**33,439,649**	**14,880,872,763**	
	Total=A	**42,024,169,221**	**10,206,158,485**	**52,230,327,706**	

7.07(b) Details about the Group / Single Borrower

Name of the Borrower	Amount in Taka			
	2024			
	Funded Loan	Non Funded Loan	Total Loan	Status of Loan
B. Single Borrower				
Bangladesh Atomic Energy Commission (Roopur NNP Project)	-	320,296,166,348	320,296,166,348	UC=32,296,166,348
Directorate General of Defense Purchase (DGDP)	-	25,828,251,252	25,828,251,252	UC=25,828,251,252
Bangladesh Railway	-	8,131,417,390	8,131,417,390	UC=8,131,417,390
Tamijuddin textile mills Limited	4,685,106,014	-	4,685,106,014	SS=1,875,794,225 UC=2,809,311,789
Rural Power Company Limited (RPCL)	-	6,329,920,396	6,329,920,396	UC=6,329,920,396
Bangladesh Power Development Board (BPDB)	-	20,562,699,792	20,562,699,792	UC=20,562,699,792
Bangladesh Petroleum Corporation (BPC)	-	7,122,447,838	7,122,447,838	UC=7,122,447,838
Bangladesh Chemical Industries Corporation (BCIC)	38,453,909,049	17,928,664,337	56,382,573,386	SS=20,484 UC=56,382,552,902
Bangladesh Agricultural Development Corporation (BADC)	123,648,670,111	24,753,373,633	148,402,043,744	UC=148,402,043,744
Bangladesh Water Development Board (BWDB)	9,692,571	5,605,629,165	5,615,321,736	UC=5,615,321,736
Bangladesh Sugar & Food Ind.Cor. (BSFIC)	55,213,087,552	58,921,991	55,272,009,543	UC=55,272,009,543
Trading Corporation of Bangladesh (TCB)	6,466,292,419	18,623,334,615	25,089,627,034	UC=25,089,627,034
Directorate General of Food (DGF)	4,392,971,911	21,569,838,639	25,962,810,550	BL=1,020,000 UC=25,961,790,550
Biman Bangladesh Airlines Limited	42,446,614,518	-	42,446,614,518	UC=42,446,614,518
Payra Port Authority	58,912,635,383	255,436,248	59,168,071,631	UC=59,168,071,631
Total=B	**334,228,979,530**	**477,066,101,644**	**811,295,081,174**	
Grand Total (A+B)	**376,253,148,751**	**487,272,260,129**	**863,525,408,879**	

7.07.01 Restructured Loan

Name of the Borrower		Restructured Amount	Payment Tenure
1. Beximco Limited	(i) Demand Loan	-	12 years (within 30-06-2027)
	(ii) Term Loan	14,431,300,000	
2. Modern Still Mills Ltd.	(i) Term Loan	437,800,000	11 years (within 30-06-2027)
	(ii) Continuous	2,314,900,000	(within 30-06-2021)
Total		**14,869,100,000**	

7.08 Geographical Area-wise Loans and Advances	No. of Branches	Amount in Taka 2024	Amount in Taka 2023	% of Total Loan 2024	% of Total Loan 2023
In Bangladesh					
Urban	537	763,504,209,447	786,095,907,951	76.97	77.98
Rural	694	227,203,007,039	220,404,504,553	22.90	21.86
Sub Total	**1231**	**990,707,216,487**	**1,006,500,412,504**	**99.871**	**99.844**
Outside Bangladesh					
Kolkata & Siliguri	2	155,816,934	413,099,788	0.02	0.05
Islamic Banking Window		1,102,695,938	1,139,165,440	0.11	0.13
Total	**1233**	**991,965,729,359**	**1,008,052,677,732**	**100**	**100**

Head office is included in Urban area.

7.08.01 **In Bangladesh (GM's office & District wise)**

Dhaka Central					
Bangabandhu Dhaka Central	32	430,858,271,558	441,119,648,125	43.435	43.760
Dhaka East	19	4,118,316,205	3,591,891,659	0.415	0.356
Dhaka West	23	8,844,525,347	9,439,277,367	0.892	0.936
Sub Total	**74**	**443,821,113,110**	**454,150,817,151**	**44.742**	**45.052**
Dhaka North					
Gazipur	22	7,592,558,776	7,039,761,455	0.765	0.698
Mirpur	22	6,074,919,813	5,612,514,412	0.612	0.557
Tangail	17	5,610,179,337	5,331,698,169	0.566	0.529
Manikgonj	11	2,773,552,602	2,759,951,061	0.280	0.274
Sub Total	**72**	**22,051,210,528**	**20,743,925,096**	**2.223**	**2.058**
Dhaka South					
Dhaka South	30	59,157,287,342	75,698,149,544	5.964	7.509
Narsingdi	21	6,139,513,655	6,039,451,385	0.619	0.599
Munshigonj	18	2,697,132,745	2,602,960,964	0.272	0.258
Narayangonj	18	4,599,522,023	4,342,852,700	0.464	0.431
Sub Total	**87**	**72,593,455,765**	**88,683,414,592**	**7.318**	**8.797**
Chattogram North GM's Office					
Chattogram North	17	3,393,423,019	3,290,505,675	0.342	0.326
Chattogram Central	18	6,228,356,863	5,281,786,765	-	-
Patiya	14	2,130,966,418	2,028,439,823	0.215	0.201
Bandarbon	7	1,955,101,556	1,956,903,319	0.197	0.194
Sub Total	**56**	**13,707,847,856**	**12,557,635,582**	**0.754**	**0.722**
Chattogram South GM's Office					
Chattogram South	20	17,685,580,609	18,906,280,141	1.783	1.876
Cox's Bazar	10	3,476,517,636	3,503,939,610	0.350	0.348
Rangamati	24	7,753,186,327	7,669,956,881	0.782	0.761
Sub Total	**54**	**28,915,284,573**	**30,080,176,632**	**2.915**	**2.984**

Geographical Area-wise Loans and Advances	No.of Branches	Amount in Taka		% of Total Loan	
		2024	2023	2024	2023
Cumilla GM's Office					
Cumilla North	22	7,996,493,677	7,648,215,823	0.806	0.759
Cumilla South	17	4,744,848,280	4,682,992,192	-	-
Brahmanbaria	23	6,127,934,092	5,602,471,434	0.618	0.556
Chandpur	20	5,085,297,062	4,870,468,555	0.513	0.483
Sub Total	**82**	**23,954,573,111**	**22,804,148,005**	**1.937**	**1.798**
Noakhali GM's Office					
Noakhali	28	6,099,877,444	6,024,584,544	0.615	0.598
Feni	17	3,133,479,015	2,824,453,752	0.316	0.280
Laxmipur	12	3,262,880,017	3,184,541,944	0.329	0.316
Sub Total	**57**	**12,496,236,475**	**12,033,580,240**	**1.260**	**1.194**
Barishal GM's Office					
Barishal East	20	7,710,949,335	7,461,976,148	0.777	0.740
Barishal West	17	5,757,893,669	5,433,725,998	0.580	0.539
Patuakhali	21	8,325,075,152	8,038,677,272	0.839	0.797
Pirojpur	10	4,568,782,055	4,359,485,095	0.461	0.432
Bhola	10	3,555,972,995	3,375,337,934	0.358	0.335
Sub Total	**78**	**29,918,673,206**	**28,669,202,446**	**3.016**	**2.844**
Faridpur GM's Office					
Faridpur	23	11,126,540,228	10,438,616,319	1.122	1.036
Madaripur	17	6,275,535,269	6,029,135,553	0.633	0.598
Kushtia	22	9,044,833,024	8,283,412,633	0.912	0.822
Gopalgonj	12	5,001,362,655	4,796,377,791	0.504	0.476
Rajbari	12	3,112,186,485	2,963,384,051	0.314	0.294
Sub Total	**86**	**34,560,457,661**	**32,510,926,347**	**3.484**	**3.225**
Khulna GM's Office					
Khulna	23	32,367,679,356	33,431,561,963	3.263	3.316
Satkhira	17	5,569,837,584	5,290,965,319	0.561	0.525
Bagerhat	14	4,756,567,421	4,799,801,610	0.480	0.476
Narail	11	4,039,792,988	3,892,494,290	0.407	0.386
Sub Total	**65**	**46,733,877,349**	**47,414,823,182**	**4.711**	**4.704**
Jashore GM's Office					
Jashore North	18	7,932,863,568	7,618,359,315	0.800	0.756
Jashore South	17	5,152,206,242	5,006,332,189	0.519	0.497
Chuadanga	20	7,161,670,133	7,003,252,991	0.722	0.695
Jhenaidah	23	15,445,176,993	14,266,023,960	1.557	1.415
Sub Total	**78**	**35,691,916,935**	**33,893,968,455**	**3.598**	**3.362**
Mymensingh GM's Office					
Mymensingh	25	11,774,325,268	11,622,593,623	1.187	1.153
Kishoregonj	18	5,799,795,190	5,650,525,072	0.585	0.561
Netrokona	14	7,806,278,862	7,945,488,467	0.787	0.788
Sub Total	**57**	**25,380,399,320**	**25,218,607,162**	**2.559**	**2.502**

		Amount in Taka		% of Total Loan	
		2024	2023	2024	2023
Jamalpur GM's Office					
Ghatail -Tangail	15	4,084,840,997	4,096,682,284	0.412	0.406
Jamalpur	19	10,377,025,097	10,184,459,496	1.046	1.010
Sherpur	10	5,687,412,600	5,641,199,243	0.573	0.560
Sub Total	**44**	**20,149,278,694**	**19,922,341,024**	**2.031**	**1.976**
Rajshahi GM's Office					
Rajshahi	24	14,747,833,603	14,179,546,141	1.487	1.407
Pabna	18	7,999,609,618	7,787,967,233	0.806	0.773
Naogaon	19	9,319,724,813	9,166,206,952	0.940	0.909
Natore	13	10,730,724,531	10,221,956,700	1.082	1.014
Chapai Nawabganj	8	4,925,180,708	4,783,752,011	0.497	0.475
Sub Total	**82**	**47,723,073,273**	**46,139,429,038**	**4.811**	**4.577**
Rangpur GM's Office					
Rangpur	19	16,485,932,093	16,097,405,106	1.662	1.597
Kurigram	17	13,811,372,449	13,883,613,982	1.392	1.377
Gaibandha	16	12,562,097,590	12,719,744,733	1.266	1.262
Nilphamari	10	9,617,696,371	9,763,136,734	0.970	0.969
Sub Total	**62**	**52,477,098,502**	**52,463,900,555**	**5.290**	**5.204**
Bogura GM's Office					
Bogura North	15	5,523,290,625	5,469,327,907	0.557	0.543
Bogura South	17	5,946,635,371	5,921,970,056	0.599	0.587
Joypurhat	8	6,557,242,960	6,291,012,655	0.661	0.624
Sirajganj	21	6,421,026,418	6,422,407,957	0.647	0.637
Sub Total	**61**	**24,448,195,374**	**24,104,718,575**	**2.465**	**2.391**
Dinajpur GM's Office					
Dinajpur North	18	12,365,952,995	12,274,765,634	1.247	1.218
Dinajpur South	15	4,921,816,640	4,995,484,796.31	0.496	0.496
Thakurgaon	22	18,391,942,938	17,959,347,802	1.854	1.782
Sub Total	**55**	**35,679,712,573**	**35,229,598,232**	**3.597**	**3.495**
Sylhet GM's Office					
Sylhet	33	6,872,152,139	6,727,006,059	0.693	0.667
Moulvibazar	22	3,545,485,282	3,587,700,859	0.357	0.356
Habiganj	13	3,734,212,296	3,553,729,272	0.376	0.353
Sunamganj	13	6,252,962,461	6,010,764,000	0.630	0.596
Sub Total	**81**	**20,404,812,179**	**19,879,200,189**	**2.057**	**1.972**
Total	**1231**	**990,707,216,486**	**1,006,500,412,504**	**99.873**	**99.846**
Kolkata & Siliguri	2	155,816,934	413,099,788	0.02	0.05
Islamic Banking Window		1,102,695,938	1,139,165,440	0.11	0.13
Total Loans & Advances	**1233**	**991,965,729,358**	**1,008,052,677,732**	**100**	**100**

Head office & Islamic Banking Window is included in Total Loans & Advances

7.08.02 Divisional Office wise In Bangladesh	No.of Branches	Amount in Taka		% of Total Loan	
		2024	2023	2024	2023
Dhaka Central	74	443,821,113,110	454,150,817,151	44.74	45.05
Dhaka North	72	22,051,210,528	20,743,925,097	2.22	2.06
Dhaka South	87	72,593,455,765	88,683,414,592	7.32	8.80
Barishal	78	29,918,673,206	28,669,202,446	3.02	2.84
Chattagram North	56	13,707,847,856	12,557,635,582	1.38	1.25
Chattagram South	54	28,915,284,573	30,080,176,632	2.91	2.98
Cumilla	82	23,954,573,111	22,804,148,005	2.41	2.26
Faridpur	86	34,560,457,661	32,510,926,347	3.48	3.23
Khulna	65	46,733,877,349	47,414,823,182	4.71	4.70
Jashore	78	35,691,916,935	33,893,968,455	3.60	3.36
Mymensingh	57	25,380,399,320	25,218,607,162	2.56	2.50
Jamalpur	44	20,149,278,694	19,922,341,024	2.03	1.98
Rajshahi	82	47,723,073,273	46,139,429,038	4.81	4.58
Rangpur	62	52,477,098,502	52,463,900,555	5.29	5.20
Sylhet	81	20,404,812,179	19,879,200,187	2.06	1.97
Bogura	61	24,448,195,374	24,104,718,575	2.46	2.39
Noakhali	57	12,496,236,475	12,033,580,240	1.26	1.19
Dinajpur	55	35,679,712,573	35,229,598,235	3.60	3.49
	1231	**990,707,216,486**	**1,006,500,412,504**	**99.84**	**99.82**
Kolkata & Siliguri	2	155,816,934	413,099,788	0.02	0.04
Islamic Banking Window		1,102,695,938	1,139,165,440	0.11	0.11
Total	**1233**	**991,965,729,358**	**1,008,052,677,732**	**100**	**100**

7.09 Details of Provision required and held for loans and advances:

A. Required Provision for loans and advances:	Amount in Taka	
	2024	2023
For Classified Loan	123,140,513,042	80,454,564,494
For Loan against which writ has been filed	12,335,980,812	9,829,215,509
For Overseas Branches Classified Loan	60,318,396	55,910,583
For Unclassified Loan	7,061,500,000	13,199,699,975
For Overseas Branches Unclassified Loan	4,390,197	4,614,057
	142,602,702,447	**103,544,004,618**

B. Provision Made for loans and advances:		
For Classified Loan	123,140,513,042	80,454,564,494
For Loan against which writ has been filed	12,335,980,812	9,829,215,509
For Overseas Branches Classified Loan	60,318,396	55,910,583
For Unclassified Loan	7,061,500,000	13,199,699,975
For Overseas Branches Unclassified Loan	4,390,197	4,614,057
	142,602,702,447	**103,544,004,618**

C. Provision Surplus/(Deficit)		
For Classified Loan including writ	-	-
For Overseas Branches Classified Loan	-	-
For Unclassified Loan	-	-
Provision Surplus/(Deficit)	-	-

7.09.01 Classification of advances as per Bangladesh Bank circular

Unclassified	% of Total Loans		Amount in Taka	
	2024	2023	2024	2023
Standard (Including Staff Loan)	80.61%	83.69%	799,574,367,526	843,600,035,109
Special Mention Account (SMA)	1.08%	2.94%	10,667,800,782	29,612,491,129
Islamic Windows	0.11%	0.11%	1,044,503,082	1,073,147,894
Overseas Branches	0.01%	0.04%	96,499,070	357,230,217
Sub Total	**81.80%**	**86.77%**	**811,383,170,460**	**874,642,904,349**
Classified				
Substandard	1.76%	0.33%	17,473,736,538	3,339,619,396
Doubtful	0.27%	0.20%	2,646,325,081	1,973,710,934
Bad/Loss	16.16%	12.70%	160,344,986,559	127,974,555,936
Islamic Windows	0.01%	0.01%	58,192,856	66,017,546
Overseas Branches	0.01%	0.01%	59,317,864	55,869,571
Sub Total	**18.20%**	**13.23%**	**180,582,558,898**	**133,409,773,383**
TOTAL	**100.00%**	**100.00%**	**991,965,729,358**	**1,008,052,677,732**

* Classified Portion of Loans and Advances of Overseas Branch was Correctly incorporated in to the Classified Amount.

7.10 Particulars of required provision for loans and advances status

A	General provision	Base for provision 2024	Rate(%)	Required Provision	
				2024	2023
	Standard & SMA				
	i) Housing Finance	14,572,033,469	1.00%	145,720,335	134,348,427
	ii) Loan for Professional	239,950,665	2.00%	4,799,013	65,674,516
	iii) Consumer Financing	159,896,099,755	2.00%	3,197,921,995	3,267,795,718
	iv) Short Term Agri & Micro	2,942,175,912	1.00%	29,421,759	695,257,196
	v) Small Medium Enterprise Financing	105,502,108,144	0.25%	263,755,271	236,246,066
	vi) Provision for BRPD 5/2019	-	49.00%	785,833,847	2,301,927,006
	vii) Provision for BRPD 56/2020	-	1.00%	-	440,212,119
	viii) Provision for BRPD 53/2021	-	2.00%	-	293,804,267
	ix) Provision for BRPD 14/2022	-	2.00%	-	283,165,927
	x) Others	538,257,323,923	1.00%	2,634,047,780	5,459,805,776
	xi) Islamic Windows	-	1.00%	-	21,462,958
	xii) Overseas Branches	-	1.00%	4,390,197	4,614,056
	Sub Total	**821,409,691,868**		**7,065,890,197**	**13,204,314,032**

B	Specific provision Status	Base for Provision 2024	Rate (%)	Required Provision 2024	Required Provision 2023
	Sub-standard				
	i) Short term Micro Credit	5,232,238,202	5.00%	261,611,910	424,942,534
	ii) Others	17,731,402,978	20.00%	3,517,765,812	316,175,030
	Doubtful				
	i) Short term Micro Credit	588,084,487	5.00%	29,404,224	14,761,826
	ii) Others	1,034,669,333	50.00%	495,544,940	244,970,090
	Bad / Loss				
	i) Domestic Branches	93,982,323,383	100.00%	118,035,273,638	79,413,252,506
	ii) Provision for BRPD 5/2019		50.00%	801,913,052	-
	Islamic Windows	-	100.00%	-	40,462,509
	Overseas Branches	-	100.00%	59,317,862	55,910,582
		118,568,718,383		**123,200,831,438**	**80,510,475,077**
C	For Loan against which writ has been filed			**12,335,980,812**	**9,829,215,509**
	Total Required Provision for Loans & Advances (A+B+C)			**142,602,702,447**	**103,544,004,618**

7.10.01 "In response to Bank's request regarding maintenance of provisions for loans & advances for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances, investments and balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 14,260.27 crore by relishing deferral of taka 1,441.94 crore accordingly. In addition Bangladesh Bank has also allowed deferral of Tk 1,346.83 & 1,843.31 crore of provision against balance with Bangladesh Bank & provision against balance with other Bank & NBFI."

		Amount in Taka	
		Bank	
		2024	2023
7.11	**Industry-Wise Segment of Loan and advances**		
	Rice Industries	8,407,089,522	4,137,919,892
	Jute Industries	8,563,496,058	7,043,499,604
	Barter Accounts	932,606,463	932,606,463
	Food Processing Industries	62,937,642,245	10,728,355,790
	Trading Company	115,447,370,429	92,623,701,352
	Garments Industry	49,292,955,328	49,227,577,874
	Textile Industry	32,220,132,716	56,487,316,537
	Fish Processing	3,602,023,048	3,696,288,861
	Cold Storage	2,438,565,299	3,104,263,306
	Housing Companies (Developers)	1,321,263,476	1,251,558,701
	Tennery & Leather Products	2,541,481,840	2,611,163,688
	Bricks & Sand Elevators	1,036,339,359	1,044,472,086
	Power and Gas	4,239,608,854	2,942,565,344
	Hotel & Cottage	213,704,842	311,761,637
	Ship Building Industry	13,865,856,628	1,141,494,886
	Rural Credit & Agri. Loan	62,481,378,898	55,398,685,067
	Pharmaceutical/Chemical & Fertilizer	39,885,277,758	1,579,649,976
	Iron/Steel/ Engineering Industry	12,743,771,584	14,239,634,622
	Paper Products/Printing Packaging	14,215,891,319	4,399,009,097
	Glass/Ceramic/Plastic	3,169,694,165	3,283,049,090
	Other Industry	12,236,543,334	10,345,728,708
	Foreign Exchange (LTR/LIM/PAD/FBPN, etc)	240,473,956,634	221,428,442,802
	Biman Bangladesh Airlines Ltd.	42,446,614,518	46,465,213,236
	Others (OD/Staff/IT/BADC/BSEC/ BJMC/BCIC/BTMC/BSFIC/ TCB/BWDB/SB-UK/Payra/PU/Ov. Branches)	257,252,465,040	413,628,719,114
	Total	**991,965,729,358**	**1,008,052,677,732**
7.12	**Sector wise Loans and Advances**		
	Government 7.12.01	5,325,600,000	9,955,000,000
	Other Public (Semi Govt. Autonomous) 7.12.02	328,623,900,000	343,647,977,944
	Private 7.12.03	656,757,716,486	652,897,434,560
		990,707,216,486	**1,006,500,412,504**
	Islamic Windows 7.12.04	1,102,695,938	1,139,165,440
	Overseas Branches 7.12.05	155,816,934	413,099,788
	Total	**991,965,729,358**	**1,008,052,677,732**

		Amount in Taka	
		Bank	
		2024	2023
7.12.01	**Government**		
	Unclassified		
	Standard	5,325,600,000	7,587,200,000
	SMA	-	-
	Sub total	**5,325,600,000**	**7,587,200,000**
	Classified		
	Sub standard	-	-
	Doubtful	-	-
	Bad/Loss	-	2,367,800,000
	Sub total	**-**	**2,367,800,000**
	Total	**5,325,600,000**	**9,955,000,000**
7.12.02	**Other Public**		
	Unclassified		
	Standard	326,104,300,000	342,056,077,944
	SMA	-	1,019,400,000
	Sub total	**326,104,300,000**	**343,075,477,944**
	Classified		
	Sub standard	-	-
	Doubtful	-	-
	Bad/Loss	2,519,600,000	572,500,000
	Sub total	**2,519,600,000**	**572,500,000**
	Total	**328,623,900,000**	**343,647,977,944**
7.12.03	**Private**		
	Unclassified		
	Standard	468,141,768,308	494,515,747,617
	SMA	10,670,500,000	29,312,604,489
	Sub total	**478,812,268,308**	**523,828,352,106**
	Classified		
	Sub standard	17,496,100,000	3,179,370,822
	Doubtful	2,690,800,000	1,928,097,854
	Bad/Loss	157,758,548,178	123,961,613,778
	Sub total	**177,945,448,178**	**129,069,082,454**
	Total	**656,757,716,486**	**652,897,434,560**
7.12.04	Islamic Windows (Standard)	1,044,503,082	1,073,147,894
	Islamic Windows (Classified)	58,192,856	66,017,546
	Sub total	**1,102,695,938**	**1,139,165,440**
7.12.05	Overseas Branches (Standard)	96,499,070	357,230,217
	Overseas Branches (Classified)	59,317,864	55,869,571
	Sub total	**155,816,934**	**413,099,788**
	Total Loan and Advances	**991,965,729,358**	**1,008,052,677,732**

		Amount in Taka	
		Bank	
		2024	2023
7.13	**Movement of Classified Loans and Advances as a Whole**		
	Opening Classified Loans and Advances	**133,409,773,383**	**125,536,736,470**
	Less :		
	Cash Recovery	5,801,800,000	5,674,900,000
	Written-off	3,284,638,147	-
	Interest waiver	843,600,000	391,400,000
	Re-schedule, Renew	2,798,900,000	5,578,100,000
	Re-structuring	-	-
		12,728,938,147	**11,644,400,000**
	Add: Classified loans and advances during the year	59,901,723,662	19,517,436,913
		180,582,558,898	**133,409,773,383**
7.14	**Particulars of Loan and Advances/Investments**		
i)	Loans considered good in respect of which the banking company is fully secured.	547,052,054,530	623,307,469,730
ii)	Loans considered good against which the banking company holds no security other than the debtors' personal guarantee.	126,618,816,686	119,672,530,483
iii)	Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtor	147,401,245,299	131,444,985,663
iv)	Loans adversely classified; provision not maintained there against	-	-
		821,072,116,515	874,424,985,876
v)	Loans due by Directors or Officers of the banking company or any of these either separately or jointly with any other persons	83,391,748,553	76,678,982,184
vi)	Loans due from Companies or Firms in which the directors of the Banking Company have interests	-	-
	as Director(s), Partner(s) or Managing agent(s) or incase of private companies as member(s).	-	-
vii)	Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons.	83,391,748,553	76,678,982,184
viii)	Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which any of the directors of the bank are interested as partners or managing agent or, in case of private companies as members.	-	-
ix)	Due from other banking companies	-	-
x)	Amount of Classified Loans on which Interest has not been Charged	-	-
a)	Increase/(Decrease) in Provision	(60,592)	(236,675)
	Less: Provision debited against interest waiver	676,485,561	458,187,422
	Amount of provision released against interest waiver	**676,424,969**	**457,950,747**
b)	Amount of provision kept against loan classified	135,536,812,250	90,339,690,586
c)	Interest Credited to the Interest Suspense A/C	68,233,919,632	62,445,357,137

		Amount in Taka	
		Bank	
		2024	2023
xi)	Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.		
	Opening amount of written off loan	66,113,018,546	66,779,729,459
	Less: Amount realized (includes cash & interest waiver) during the year	626,081,188	666,710,912
	Add: Amount of written off Loan during the current year	3,284,638,147	-
	Closing amount of written off loans	**68,771,575,505**	**66,113,018,546**
	Written off NRT Account	**435,775,867**	**435,775,867**
xii)	Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.		
	Cumulative amount of written off loans	**68,771,575,505**	**66,113,018,546**

Note: Various steps have been taken to realise the written off loan and proper records are being maintained.

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
8.00 Fixed Asset including Premises, Furniture & Fixture					
(A) Cost/Revaluation					
In Bangladesh					
Premises		32,360,332,703	32,289,540,305	31,980,327,211	31,980,327,211
Building Constructions		529,810,919	464,148,224	529,810,919	464,148,225
Furniture		1,906,123,294	1,753,410,996	1,820,250,979	1,655,083,952
Electric Installation		1,759,438,427	1,549,380,645	1,754,508,309	1,517,016,829
Computer Hardware		4,006,035,751	3,333,722,156	3,924,502,011	3,232,649,899
Type Writer Machine		5,491,393	5,540,073	5,491,393	5,540,074
Motor Car & Other Vehicle		694,221,457	692,284,100	650,873,897	650,873,897
Library		14,565,294	14,016,134	14,155,251	14,016,134
Sub-Total		**41,276,019,237**	**40,102,042,634**	**40,679,919,971**	**39,519,656,220**
Overseas Branches					
India Operation		55,613,249	34,244,731	55,613,249	34,244,731
Sub-Total		**55,613,249**	**34,244,731**	**55,613,249**	**34,244,731**
Intangible Assets					
Computer Software		984,381,586	888,804,041	979,023,986	852,248,013
Sub-Total		**984,381,586**	**888,804,041**	**979,023,986**	**852,248,013**
Right of Use Assets		1,267,547,493	1,080,023,515	1,267,547,493	1,076,329,164
Total Cost Value		**43,583,561,566**	**42,105,114,921**	**42,982,104,699**	**41,482,478,128**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
(B) Accumulated Depreciation					
In Bangladesh					
Premises		852,251,702	754,375,411	671,741,955	614,406,865
Furniture		1,255,526,400	1,128,775,627	1,169,963,741	1,054,501,941
Electric Installation		1,338,219,152	1,235,303,940	1,334,329,167	1,206,732,805
Computer Hardware		2,975,048,272	2,656,981,794	2,909,233,377	2,574,146,992
Type Writer Machine		5,489,334	5,536,749	5,489,334	5,536,749
Motor Car & Other Vehicle		605,839,847	543,567,702	565,009,888	511,396,701
Library		2,623,619	8,914,068	2,223,042	8,914,067
Sub-Total		**7,034,998,328**	**6,333,455,292**	**6,657,990,505**	**5,975,636,120**
Overseas Branches					
India Operation		34,118,232	25,022,155	34,118,232	25,022,155
Sub-Total		**34,118,232**	**25,022,155**	**34,118,232**	**25,022,155**
Depreciation of Right of Use Assets		366,125,844	254,766,030	366,125,844	251,071,552
Total Accumulated Depreciation		**7,435,242,404**	**6,613,243,476**	**7,058,234,581**	**6,251,729,826**
(C) Amortization of Intangible Assets					
Computer Software		948,677,698	845,491,967	945,544,099	828,759,636
Total		**8,383,920,102**	**7,458,735,443**	**8,003,778,680**	**7,080,489,462**
Written Down Value on Cost & Valuation (A-B-C)		**35,199,641,463**	**34,646,379,478**	**34,978,326,019**	**34,401,988,666**
Details Shown in Annexure-B & C.					
8.01 Movement of Fixed assets					
Cost (Original)/Revaluation		42,090,188,069	40,707,811,318	41,488,056,998	40,176,216,318
Addition during the year		1,868,548,184	1,399,396,923	1,834,265,247	1,347,196,698
		43,958,736,253	**42,107,208,241**	**43,322,322,246**	**41,523,413,016**
Less: Disposal/Adjustment during the year		418,485,667	52,859,891	340,217,547	40,934,887
		43,540,250,586	**42,054,348,350**	**42,982,104,699**	**41,482,478,128**
Add/(less): Foreign currency gain loss		43,310,980	50,766,571	-	-
Less: Accumulated Depreciation & Amortization		8,383,920,102	7,458,735,443	8,003,778,680	7,080,489,462
Details shown in Annexure-B & C.		**35,199,641,463**	**34,646,379,478**	**34,978,326,019**	**34,401,988,666**
8A.00 Fixed Asset including Premises, Furniture & Fixture					
(A) Cost Basis					
In Bangladesh:					
Premises		2,258,697,976	2,225,956,088	1,921,286,125	1,921,286,125
Building Constructions		529,810,919	464,148,224	529,810,919	464,148,225
Furniture		1,906,123,294	1,753,149,402	1,820,250,979	1,655,083,952
Electric Installation		1,759,438,427	1,549,380,645	1,754,508,309	1,517,016,829

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Computer Hardware		4,006,035,751	3,333,722,156	3,924,502,011	3,232,649,900
Type Writer Machine		5,491,393	5,540,073	5,491,393	5,540,073
Motor Car & Other Vehicle		694,221,457	692,284,101	650,873,897	650,873,898
Library		14,565,294	14,016,134	14,155,251	14,016,134
Sub-Total		**11,174,384,511**	**10,038,196,823**	**10,620,878,885**	**9,460,615,135**
Overseas Branches:					
India Operation		55,613,249	34,244,731	55,613,249	34,244,731
Sub-Total		**55,613,249**	**34,244,731**	**55,613,249**	**34,244,731**
Intangible Assets					
Computer Software		984,381,586	888,804,041	979,023,986	852,248,013
Total Cost Value		**12,214,379,347**	**10,961,245,596**	**11,655,516,120**	**10,347,107,880**
(B) Accumulated Depreciation					
In Bangladesh:					
Premises		737,484,495	650,658,518	567,762,515	510,427,424
Furniture		1,255,526,400	1,128,699,494	1,169,963,741	1,054,501,941
Electric Installation		1,338,219,152	1,235,303,941	1,334,329,167	1,206,732,805
Computer Hardware		2,975,048,272	2,656,981,850	2,909,233,377	2,574,146,991
Type Writer Machine		5,489,334	5,536,749	5,489,334	5,536,749
Motor Car & Other Vehicle		605,839,847	543,305,154	565,009,888	511,396,701
Library		2,623,619	8,914,068	2,223,042	8,914,067
Sub-Total		**6,920,231,121**	**6,229,399,774**	**6,554,011,064**	**5,871,656,679**
Overseas Branches:					
India Operation		34,118,232	25,022,155	34,118,232	25,022,155
Sub-Total		**34,118,232**	**25,022,155**	**34,118,232**	**25,022,155**
Total Accumulated Depreciation		**6,954,349,353**	**6,254,421,929**	**6,588,129,297**	**5,896,678,834**
(C) Amortization of Intangible Assets					
Computer Software		**948,677,698**	**845,491,966**	**945,544,099**	**828,759,636**
Written Down Value on Cost Basis (A-B-C)		**4,311,352,295**	**3,861,331,701**	**4,121,842,725**	**3,621,669,410**
Details shown in Annexure-D&E					
8A.01 **Movement of Fixed assets**					
Cost (Original)/Revaluation		10,912,224,179	10,112,949,769	10,352,686,749	9,586,159,495
Addition during the year		1,379,290,454	854,083,497	1,345,007,518	801,883,272
		12,291,514,633	**10,967,033,267**	**11,697,694,267**	**10,388,042,767**
Less: Disposal/Adjustment during the year		120,446,266	52,859,891	42,178,146	40,934,887
		12,171,068,367	**10,914,173,376**	**11,655,516,120**	**10,347,107,880**
Add/(less): Foreign currency gain loss		43,310,980	47,072,220	-	-
Less: Accumulated Depreciation & Amortization		7,903,027,051	7,099,913,894	7,533,673,396	6,725,438,470
Details shown in Annexure-D & E		**4,311,352,295**	**3,861,331,701**	**4,121,842,725**	**3,621,669,410**

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
9.00	**Other Asset**					
	Income generating other assets					
	Investment in Shares of Subsidiary & Associate Company	9.01	26,250,000	1,688,357,401	6,764,108,999	8,024,849,275
	Interest, Commission and Exchange Receivable	9.04	23,282,093,220	18,443,521,856	23,277,916,574	18,219,939,934
			23,308,343,220	**20,131,879,257**	**30,042,025,573**	**26,244,789,209**
	Non Income generating other assets					
	Stationery, Stamps and Printing Materials in hand	9.02	288,655,273	237,059,341	288,655,273	237,059,341
	Advance Rent, Advertisement etc.	9.03	27,903,673	22,647,968	27,903,673	22,647,968
	Prepaid Expenses SB(UK) Ltd.		49,321,345	89,256,586	-	-
	Prepaid Expenses	9.05	1,121,573	1,121,869	1,121,573	1,121,869
	Branch Adjustment	9.06	8,304,678,662	11,951,791,048	8,304,678,662	11,951,791,048
	Prepaid Expense of SECI		5,537,760	10,168,543	-	-
	Advance deposit of SIL		-	700,000	-	-
	Suspense A/C	9.07	195,279,718	164,178,388	195,279,718	164,178,388
	Others	9.08	119,887,573,253	100,676,879,603	119,591,369,389	100,433,796,998
	Details shown in Annexure-G		**128,760,071,257**	**113,153,803,346**	**128,409,008,288**	**112,810,595,611**
			152,068,414,477	**133,285,682,602**	**158,451,033,861**	**139,055,384,821**
9.01	**Investment in Shares of Subsidiary, Associate Companies & India Operation**					
	In Bangladesh					
	Sonali Investment Limited (SIL)		-	-	2,000,000,000	2,000,000,000
	Sonali Intellect Limited		26,250,000	26,250,000	26,250,000	26,250,000
	Outside Bangladesh					
	Sonali Bank India Operation		-	1,662,107,401	-	1,662,107,401
	Sonali Exchange Co. Inc. (USA)		-	-	114,000,000	104,500,000
	Sonali Pay (UK) Limited		-	-	298,924,560	131,694,400
	Sonali Bangladesh (UK) Limited		-	-	4,324,934,439	4,100,297,474
			26,250,000	**1,688,357,401**	**6,764,108,999**	**8,024,849,275**
9.02	**Stationery, Stamps and Printing Materials in hand**					
	Stamps in hand		12,443,337	11,821,067	12,443,337	11,821,067
	Stationery in hand		276,211,936	225,238,274	276,211,936	225,238,274
			288,655,273	**237,059,341**	**288,655,273**	**237,059,341**
9.03	**Advance Rent and Advertisement etc.**					
	Advance Rent (Non Interest Bearing)		27,903,673	22,647,968	27,903,673	22,647,968
			27,903,673	**22,647,968**	**27,903,673**	**22,647,968**
9.04	**Interest, Commission & Exchange receivable**					
i)	Interest receivable		20,477,931,596	15,370,173,000	20,477,931,596	15,370,173,000
ii)	Commission receivable		2,467,835,845	2,444,498,542	2,467,835,845	2,444,498,542
iii)	Exchange receivable		332,149,133	405,268,392	332,149,133	405,268,392
iv)	Others receivable of SECI		3,699,720	176,145,200	-	-
v)	Others receivable of SPUK		-	1,890,145	-	-
vi)	Others receivable of SIL		476,926	45,546,576	-	-
			23,282,093,220	**18,443,521,856**	**23,277,916,574**	**18,219,939,934**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023

9.05 Preliminary, Formation and Organization Expenses, Renovation/development Expenses, and prepaid Expenses

Prepaid Expenses (Transferred from adjusting A/C)

Rent	-	-	-	-
Law charges	-	-	-	-
Postage	35,573	35,869	35,573	35,869
Salary	1,086,000	1,086,000	1,086,000	1,086,000
	1,121,573	**1,121,869**	**1,121,573**	**1,121,869**

9.06 Branch Adjustment

Debit Balance

Sonali Bank General Account Balance	6,259,556,879,731	6,246,995,759,845	6,259,556,879,731	6,246,995,759,845
Main Office Account Balance (New)	260,848,036,186	260,848,036,186	260,848,036,186	260,848,036,186
Sonali Bank General Account (RMS+)	18,060,693,226,576	15,062,959,403,438	18,060,693,226,576	15,062,959,403,438
Sonali Bank General Account (CBS)	17,451,730,007,425	14,459,996,354,962	17,451,730,007,425	14,459,996,354,962
	42,032,828,149,918	**36,030,799,554,431**	**42,032,828,149,918**	**36,030,799,554,431**

Less: Credit Balance

Sonali Bank General Account Balance	6,257,525,345,575	6,244,669,317,820	6,257,525,345,575	6,244,669,317,820
Main Office Account Balance (New)	260,698,542,040	260,698,542,040	260,698,542,040	260,698,542,040
Sonali Bank General Account (RMS+)	18,054,569,684,491	15,053,483,656,837	18,054,569,684,491	15,053,483,656,837
Sonali Bank General Account (CBS)	17,451,729,899,149	14,459,996,246,687	17,451,729,899,149	14,459,996,246,687
	42,024,523,471,256	**36,018,847,763,384**	**42,024,523,471,256**	**36,018,847,763,384**
	8,304,678,662	**11,951,791,048**	**8,304,678,662**	**11,951,791,048**

9.06.01 Provision against Branch Adjustment (Unreconciled Entries)

Bank has calculated the required provision against branch adjustment (unreconciled entries) as required for the year ended 31 December 2024. Accordingly Bank has maintained the provision amounting taka 314.12 crore which is 100% of requirement.

9.07 Suspense Account

Pre-Paid Expenses	260,794	323,433	260,794	323,433
Dead Stock	3,878,600	268,500	3,878,600	268,500
Building Construction	1,087,000	742,500	1,087,000	742,500
Advance Recoverable	3,209,500	1,614,877	3,209,500	1,614,877
Traveling Expenses	3,679,887	4,971,895	3,679,887	4,971,895
Advance Rent	1,000	-	1,000	-
Miscellaneous	183,162,937	156,257,184	183,162,937	156,257,184
	195,279,718	**164,178,388**	**195,279,718**	**164,178,388**

9.08 Others :

Demand Draft Paid in Ex-Advice	45,903,031	46,418,634	45,903,031	46,418,634
Govt. Demand Draft Paid in Ex-Advice	1,331,286	1,331,466	1,331,286	1,331,466
Protested Bills	328,475,551	288,450,911	328,475,551	288,450,911
Adjusting A/C Debit Balance	901,487,927	1,126,939,547	901,487,927	1,126,939,547
Income Tax Deducted at Source	35,258,561,384	31,515,354,031	35,258,561,384	31,515,354,031
SBL Employees Benevolent fund Investment	190,933,399	178,417,953	190,933,399	178,417,953
BRDB UCCA Crop Loans Int & Penal Int. Exemption-2007	-	511,283,719	-	511,283,719

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Loan Exemption Under Jute Sectors Reform Proj. 94-95.		5,094,543,083	5,094,543,083	5,094,543,083	5,094,543,083
Demand Drafts Purchased (DDP)		124,299,517	207,266,304	124,299,517	207,266,304
Pension Bills (Army)		2,327,001,341	2,841,089,835	2,327,001,341	2,841,089,835
Pension Bills(Civil)		74,735,540	78,100,785	74,735,540	78,100,785
Sanchaypatra Encashment Account		2,341,403,227	5,989,537,903	2,341,403,227	5,989,537,903
Agri Exemption A/C affected by River Erosion		99,557,837	99,557,837	99,557,837	99,557,837
Wage Earners' Bond Encashment A/C.		2,521,646,095	3,812,461,729	2,521,646,095	3,812,461,729
Deferred Tax assets		30,728,646,989	19,859,069,354	30,719,891,750	19,851,485,179
Army Pension bill Purchased A/C New		2,283,301,593	2,748,377,803	2,283,301,593	2,748,377,803
Advance Payment of Income Tax		9,176,323,815	8,976,323,815	9,176,323,815	8,976,323,815
Preliminary Expenses -HR Recruitment A/C		-	10,796,452	-	10,796,452
ATM Settlement Account Debit Balance		733,784,414	125,466,519	733,784,414	125,466,519
SECI Settlement Account Debit Balance		45,333,848	67,038,487	45,333,848	67,038,487
Clearing Settlement Account Debit Balance		12,250,248	12,306,115	12,250,248	12,306,115
Govt. Transaction Settlement Account Debit Balance		17,702,993,368	14,584,418,284	17,702,993,368	14,584,418,284
Mobile Financial Services Link Settlement Account Debit Balance		15,508,305	30,199,414	15,508,305	30,199,414
Army Pension Settlement Account		44,295,827		44,295,827	-
Supervision Charge Receivable for cmsme, Personal & Car Loan		427,967,848		427,967,848	-
Placement With Solicitation Account		216,899,183	216,899,183	216,899,183	216,899,183
Advance Payment of Income Tax for SIL		60,750,066	35,839,080	-	-
Kallyan Bhata (DDP) Reimbursement New		-	23,417,749	-	23,417,749
Receivable from Govt. Under Savings Certificate Issued to Workers of BJMC against Retirement Benefit		928,482,894	1,498,067,711	928,482,894	1,498,067,711
E-Money Settlement for Foreign Remmittance A/C Debit Balance		5,000,000		5,000,000	-
FET Settlement Account Debit Balance		5,587,364,718	-	5,587,364,718	-
Bank POS Settlement Account Debit Balance		-	485,200	-	485,200
SPG Settlement Account Debit Balance		1,528,884	-	1,528,884	-
Tap Link Settlement Account Debit Balance		19,995	-	19,995	-
Imprest Receivable A/C from B.B against W.E.R		1,388,358,743	-	1,388,358,743	-
Interoperable Digital Transaction Platform (IDTP)		3,373,396		3,373,396	-
Others assets of SECI		182,722,680	199,659,350	-	-
Others assets of Sonali Pay (UK)		43,975,879	-	-	-
Islamic Banking Window		506,300,623	148,998,865	506,300,623	148,998,865
Overseas Branches		482,510,716	348,762,487	482,510,716	348,762,487
Total		**119,887,573,253**	**100,676,879,603**	**119,591,369,389**	**100,433,796,998**
9.08.01 **Deferred Tax assets**					
Opening Balance		19,859,069,355	22,984,234,762	19,851,485,180	22,977,646,836
Less: Adjustment during the year	9.08.01.01	(10,869,577,634)	3,125,165,408	(10,868,406,570)	3,126,161,657
Closing Balance		**30,728,646,989**	**19,859,069,354**	**30,719,891,750**	**19,851,485,179**

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
9.08.01.01	**Deferred Tax (Assets)/ Liabilities**					
i)	**Carrying amount of Fixed Assets**					
a)	Carrying amount at balance sheet date		34,022,262,884	33,544,020,100	34,022,262,884	33,544,020,100
	Less: Land Value and building construction Amount		32,510,138,130	30,122,011,525	32,510,138,130	30,122,011,525
	Carrying value without considering land value		**1,512,124,755**	**3,422,008,575**	**1,512,124,755**	**3,422,008,575**
b)	Tax base		3,984,203,867	3,536,601,125	3,984,203,867	3,536,601,125
c)	**Taxable/(Deductible) Temporary Difference (a-b)**		**(2,472,079,112)**	**(114,592,550)**	**(2,472,079,112)**	**(114,592,550)**
ii)	Employees Liabilities					
a)	Carrying amount at balance sheet date					
	Provision for pension fund		-	(101,020,892)	-	(101,020,892)
	Provision for PDCRB fund		(37,002)	(3,028,095,856)	(37,002)	(3,028,095,856)
	Provision for Employees benefit		(35,634)	(35,634)	(35,634)	(35,634)
	Provision for Benevolent Fund		-	(191,574,699)	-	(191,574,699)
	Total		**(72,636)**	**(3,320,727,081)**	**(72,636)**	**(3,320,727,081)**
b)	Tax base		-	-	-	-
c)	**Taxable/(Deductible) Temporary Difference (a-b)**		**(72,636)**	**(3,320,727,081)**	**(72,636)**	**(3,320,727,081)**
iii)	**Provision for loans and advances**					
a)	Carrying amount at balance sheet date		-	-	-	-
	Provision for Classified loan and advances		(66,694,385,133)	(38,767,069,760)	(66,691,457,473)	(38,764,579,137)
b)	Tax base		-	-	-	-
c)	**Taxable/(Deductible) Temporary Difference (a-b)**		**(66,694,385,133)**	**(38,767,069,760)**	**(66,691,457,473)**	**(38,764,579,137)**
iv)	**Provision for other assets**					
a)	Carrying amount at balance sheet date		(4,193,200,000)	(5,409,100,000)	(4,193,200,000)	(5,409,100,000)
b)	Tax base		-	-	-	-
c)	**Taxable/(Deductible) Temporary Difference (a-b)**		**(4,193,200,000)**	**(5,409,100,000)**	**(4,193,200,000)**	**(5,409,100,000)**
v)	Provision for diminishing value of investment					
a)	Carrying amount at balance sheet date		(6,973,448,490)	(1,342,671,004)	(6,973,448,490)	(1,342,671,004)
b)	Tax base		-	-	-	-
c)	**Taxable/(Deductible) Temporary Difference (a-b)**		**(6,973,448,490)**	**(1,342,671,004)**	**(6,973,448,490)**	**(1,342,671,004)**
vi)	**Provision for Other Bank's and NBFI**					
a)	Carrying amount at balance sheet date		(1,671,204,057)	(1,671,204,057)	(1,671,204,057)	(1,671,204,057)
b)	Tax base		-	-	-	-
c)	**Taxable/(Deductible) Temporary Difference (a-b)**		**(1,671,204,057)**	**(1,671,204,057)**	**(1,671,204,057)**	**(1,671,204,057)**
vii)	**Total Temporary Difference**		**(82,004,389,428)**	**(50,625,364,451)**	**(82,001,461,768)**	**(50,622,873,829)**
viii)	**Tax Rate**		**(10% to 40%)**	**(10% to 40%)**	**(10% to 40%)**	**(10% to 40%)**
ix)	**Deferred Tax Assets**		**(30,709,721,224)**	**(19,847,344,479)**	**(30,708,550,160)**	**(19,846,348,230)**
x)	**Closing Deferred Tax Assets**		**(30,709,721,224)**	**(19,847,344,479)**	**(30,708,550,160)**	**(19,846,348,230)**

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
xi)	**Opening Deferred Tax**		19,851,485,179	22,977,646,836	19,851,485,179	22,977,646,836
	Decrease/(Increase) of Deferred Tax Assets/Liabilities		(10,858,236,046)	3,130,302,356	(10,857,064,982)	3,131,298,605
	Less:Deferred Tax Income against IFRS-16		11,341,589	5,136,949	11,341,589	5,136,949
	Deferred Tax Liabilities		(12,512,652)	3,125,165,408	(11,341,588)	3,126,161,657

** Deferred Tax assets (DTA) has been recognized as per IAS-12 and Bangladesh Bank has been approved vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 the previously adjusted DTA of tk. 1085.71 crore has been reversed and credited to retained earnings.

9.09 Provision Maintained against Other Assets

Cash in Hand (Obsolete Indian Rupee)	614,675	614,675	614,675	614,675
Stamp on Hand (Obsolete)	2,000,000	600,000	2,000,000	600,000
Suspense Account	141,500,000	143,500,000	141,500,000	143,500,000
Protested Bills	328,500,000	288,450,911	328,500,000	288,450,911
Agri Loan Exemption affected by River Erosion	99,600,000	99,500,000	99,600,000	99,500,000
BRDB UCCA Crops Loans Int. Penal Int. Exemption A/C	-	511,254,639	-	511,254,639
Demand Draft Paid in Ex-Advice	45,900,000	46,418,634	45,900,000	46,418,634
Demand Drafts Purchased (DDP)	19,000,000	29,400,000	19,000,000	29,400,000
Wage Earners' Bond Encashment A/C.	146,700,000	197,800,000	146,700,000	197,800,000
Pension Bills (Civil)	74,700,000	78,100,785	74,700,000	78,100,785
Interest Receivable (Including Orion Infrac. Ltd.)	2,454,010,756	1,682,500,000	2,454,010,756	1,682,500,000
Adjusting A/C Debit Balance	651,000,000	972,400,000	651,000,000	972,400,000
SECI Settlement Account Debit Balance	45,300,000	67,038,487	45,300,000	67,038,487
Govt. Demand Draft Paid in Ex-Advice	1,300,000	1,300,000	1,300,000	1,300,000
Pre-Paid Expenses	1,100,000	1,121,869	1,100,000	1,121,869
ATM Settlement Account Debit Balance	18,500,000	3,700,000	18,500,000	3,700,000
Clearing Settlement Account Debit Balance	10,700,000	10,700,000	10,700,000	10,700,000
Commission Receivable Account	501,600,000	610,500,000	501,600,000	610,500,000
Receivable from Govt. Under Savings Certificate to BJMC	312,200,000	573,300,000	312,200,000	573,300,000
Placement with Solicitation Account	216,900,000	206,000,000	216,900,000	206,000,000
Sub Total	**5,071,125,431**	**5,524,200,000**	**5,071,125,431**	**5,524,200,000**
Jute Sector Reform Project 9.09a	3,300,000,000	3,000,000,000	3,300,000,000	3,000,000,000
Pension for Army Bills (Old & New)	4,610,300,000	5,589,500,000	4,610,300,000	5,589,500,000
Preliminary Expenses HR Recruitment	-	10,800,000	-	10,800,000
Branch Adjustment of Unreconciled Entries 9.06.01	3,141,200,000	4,477,300,000	3,141,200,000	4,477,300,000
Sanchaypatra Encashment Account	402,200,000	1,608,600,000	402,200,000	1,608,600,000
Provision for SBL Employees Benevolent fund Investment	-	159,525,776	-	159,525,776
Others Provision	270,900,325	-	270,900,325	-
Sub Total	**11,724,600,325**	**14,845,725,776**	**11,724,600,325**	**14,845,725,776**
Grand Total	**16,795,725,756**	**20,369,925,776**	**16,795,725,756.00**	**20,369,925,776**

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
9.09a	**Other Assets**					
i)	Through letter no- DOS(BSS-1)1163/96/2015/821, dated 17 February 2015, Bangladesh Bank Approved the Bank request to provide Tk. 30 Crore provision per year against Jute Sector Reform Project. Accordingly Bank has kept that provision in 2024 and total provision kept Tk. 330 Crore up to 31 December 2024.					
9.10	**Movement of the Provision against Other Assets**					
	Opening balance		20,369,925,776	14,978,780,241	20,369,925,776	14,978,780,241
	Less: Written- off during the year		-	-	-	-
			20,369,925,776	14,978,780,241	20,369,925,776	14,978,780,241
	Less: Transferred to P&L A/C		-	-	-	-
			20,369,925,776	14,978,780,241	20,369,925,776	14,978,780,241
	Add: Addition during the year		(3,574,200,020)	5,391,145,535	(3,574,200,020)	5,391,145,535
			16,795,725,756	20,369,925,776	16,795,725,756	20,369,925,776
9.11	**Provision made against other assets**					
	Other Assets		16,795,725,756	19,858,671,137	16,795,725,756	19,858,671,137
	Interest reserve against BRDB UCCA Crops Loan		-	511,254,639	-	511,254,639
			16,795,725,756	20,369,925,776	16,795,725,756	20,369,925,776
10.00	**Non Banking Assets (Non income generating)**		41,015,847	42,765,706	41,015,847	42,765,706
11.00	**Borrowings from other banks, financial institutions & agents**					
	In Bangladesh	11.01	89,738,134,183	17,009,475,183	89,738,134,183	17,009,475,183
	Outside Bangladesh	11.02	6,195,210,549	2,482,751,214	-	-
			95,933,344,733	19,492,226,397	89,738,134,183	17,009,475,183
11.01	**In Bangladesh**					
	Bangladesh Bank Demand Loan:					
	Refinance Against RHFG from Bangladesh Bank		-	-	-	-
	Refinance Against Jute Sector from (Bangladesh Bank Demand Loan)		329,550,183	384,475,183	329,550,183	384,475,183
	Assured Liquidity Support (ALS)		89,408,584,000	16,625,000,000	89,408,584,000	16,625,000,000
			89,738,134,183	17,009,475,183	89,738,134,183	17,009,475,183
11.01.01	**Security against borrowings from other banks, financial institutions and agents**					
	Secured (against bills)		89,408,584,000	16,625,000,000	89,408,584,000	16,625,000,000
	Unsecured		329,550,183	384,475,183	329,550,183	384,475,183
			89,738,134,183	17,009,475,183	89,738,134,183	17,009,475,183
11.02	**Outside Bangladesh**					
	Sonali Exchange Co. Inc		-	51,186,300	-	-
	Sonali Bangladesh (UK) Ltd.		6,195,210,549	2,431,564,914	-	-
			6,195,210,549	2,482,751,214	-	-
11.03	**Maturity Grouping of Borrowing From Other Banks, Financial Institutions & Agents**					
	Payable on demand		-	-	-	-
	Repayable on within 1 month		-	-	-	-
	Over 1 month but within 3 Months		-	-	-	-
	Over 3 months but within 1 year		-	-	-	-
	Over 1 year but within 5 years		89,408,534,183	-	89,408,534,183	-
	Over 5 year but within 10 years		6,507,704,950	19,517,920,087	329,600,000	17,009,475,183
			95,916,239,133	19,517,920,087	89,738,134,183	17,009,475,183

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
12.00	**Deposits and other accounts**					
	Current Deposit & Other Accounts	12.02.01 (a+b+c)	297,910,032,497	249,444,001,634	297,970,338,656	249,564,577,197
	Bills Payable	12.02.02 (a+b+c)	17,030,943,008	13,549,022,870	17,030,943,008	13,549,022,870
	Savings Deposits	12.02.03 (a+b+c)	670,663,737,984	636,606,889,386	670,663,737,984	636,606,889,386
	Fixed Deposits	12.02.04 (a+b+c)	664,382,913,624	606,332,995,685	664,382,913,624	606,332,995,685
	Other Deposits	12.02.05 (a+b+c)	152,593,764	130,446,594	152,593,764	130,446,594
	Total Deposits and other accounts		**1,650,140,220,877**	**1,506,063,356,169**	**1,650,200,527,036**	**1,506,183,931,731**
	Deposits and other accounts					
	Inter Bank Deposits	12.01(A)	41,895,343,709	39,443,682,911	41,895,343,709	39,443,682,911
	Other than Bank Deposits	12.01(B)	1,601,934,019,796	1,461,671,911,326	1,601,934,019,796	1,461,671,911,326
			1,643,829,363,505	**1,501,115,594,238**	**1,643,829,363,505**	**1,501,115,594,238**
	Islamic Banking Window	12.01(C)	5,765,506,345	4,284,681,957	5,765,506,345	4,284,681,957
	Overseas Branches	12.01(D)	602,380,164	783,655,532	602,380,164	783,655,532
			6,367,886,508	**5,068,337,489**	**6,367,886,508**	**5,068,337,489**
	Less: Inter Company balance eliminated		60,306,159	114,765,350	-	-
	Total		**1,650,136,943,855**	**1,506,069,166,377**	**1,650,197,250,014**	**1,506,183,931,727**
12.01	**Deposits and other accounts**					
A.	**Inter bank deposits**					
	Payable on Demand		40,719,640,856	27,456,661,329	40,719,640,856	27,456,661,329
	Other than Demand		1,175,702,852	11,987,021,583	1,175,702,852	11,987,021,583
			41,895,343,709	**39,443,682,911**	**41,895,343,709**	**39,443,682,911**
B.	**Other deposits**					
	Payable on Demand		273,734,493,653	761,282,112,089	273,734,493,653	761,282,112,089
	Other than Demand		1,328,199,526,144	700,389,799,237	1,328,199,526,144	700,389,799,237
			1,601,934,019,796	**1,461,671,911,326**	**1,601,934,019,796**	**1,461,671,911,326**
C.	Islamic Banking Window		5,765,506,345	4,284,681,957	5,765,506,345	4,284,681,957
D.	Overseas Branches		602,380,164	783,655,532	602,380,164	783,655,532
			6,367,886,508	**5,068,337,489**	**6,367,886,508**	**5,068,337,489**
	Less: Inter Company balance Eliminated		60,306,159	114,765,350	-	-
	Total		**1,650,136,943,855**	**1,506,069,166,377**	**1,650,197,250,014**	**1,506,183,931,727**
12.02	**Deposits and Other Accounts (Category wise)**					
	Domestic Branches					
	Current and Contingency	12.02.1.a	297,575,622,886	249,084,636,744	297,635,929,045	249,205,212,306
	Bills Payable	12.02.2.a	17,030,287,144	13,548,801,976	17,030,287,144	13,548,801,976
	Savings Bank Account	12.02.3.a	670,297,031,892	636,295,736,451	670,297,031,892	636,295,736,451
	Fixed Deposits	12.02.4.a	658,869,392,446	602,065,843,509	658,869,392,446	602,065,843,509
	Other Deposits	12.02.5.a	-	-	-	-
			1,643,772,334,368	**1,500,995,018,680**	**1,643,832,640,527**	**1,501,115,594,242**
	Overseas Branches	12.02.1.b	326,330,598	340,458,938	326,330,598	340,458,938
	Current and Contingency	12.02.2.b	655,864	220,894	655,864	220,894
	Bills Payable	12.02.3.b	52,604,068	48,359,327	52,604,068	48,359,327

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
	Savings Bank Account	12.02.4.b	220,059,004	391,511,064	220,059,004	391,511,064
	Fixed Deposit	12.02.5.b	2,730,630	3,105,308	2,730,630	3,105,308
	Other Deposits		**602,380,164**	**783,655,532**	**602,380,164**	**783,655,532**
	Islamic Banking Window					
	Al-Wadeeah Current Deposits	12.02.1.c	8,079,012	18,905,952	8,079,012	18,905,952
	Mudarabah Savings Deposits	12.02.3.c	314,102,024	262,793,607	314,102,024	262,793,607
	Mudarabah Fixed Deposit	12.02.4.c	5,293,462,174	3,875,641,112	5,293,462,174	3,875,641,112
	Other Mudarabah Deposits	12.02.5.c	149,863,134	127,341,286	149,863,134	127,341,286
			5,765,506,345	**4,284,681,957**	**5,765,506,345**	**4,284,681,957**
	Total		**1,650,140,220,877**	**1,506,063,356,169**	**1,650,200,527,036**	**1,506,183,931,731**
12.02.1.a	**Current and Contingency (Domestic Branches)**					
	Current Account (Credit Balance)		261,554,269,325	217,962,586,528	261,554,269,325	217,962,586,528
	Hajj Deposits		179,794,824	1,436,858,252	179,794,824	1,436,858,252
	Margin on Letter of Credit		9,880,149,548	5,433,789,454	9,880,149,548	5,433,789,454
	Margin on Bank Guarantee		153,693,017	112,682,446	153,693,017	112,682,446
	Foreign Currency Marginal Account		2,613,910	2,271,242	2,613,910	2,271,242
	Foreign Bank's Deposit		445,690,246	537,123,630	445,690,246	537,123,630
	Current Account Barter Credit Balance		10,094,855,389	12,522,355,389	10,094,855,389	12,522,355,389
	Current Deposit Account for SAB		18,799,401	21,349,574	18,799,401	21,349,574
	Branch Sundry Deposit A/C		2,733,980,400	2,666,008,520	2,733,980,400	2,666,008,520
	Call Deposit		24,157,308	24,892,215	24,157,308	24,892,215
	Exporters' Foreign Currency Retention Quota		344,252,317	292,885,488	344,252,317	292,885,488
	Foreign Currency Deposit		7,408,219,450	7,425,940,497	7,408,219,450	7,425,940,497
	Non Resident F.C.D (NFCD) & R.F.C.D Account		213,197,356	160,615,734	213,197,356	160,615,734
	Sonali e-Wallet Account		4,336,063,716	328,955,837	4,336,063,716	328,955,837
	Credit Balance of Loan & Advances		246,192,838	276,897,500	246,192,838	276,897,500
			297,635,929,045	**249,205,212,306**	**297,635,929,045**	**249,205,212,306**
	Less: Inter Company balance Eliminated		60,306,159	120,575,562	-	-
	Total		**297,575,622,886**	**249,084,636,744**	**297,635,929,045**	**249,205,212,306**
12.02.1.b	**Current and Contingency (Overseas Branches)**		326,330,598	340,458,938	326,330,598	340,458,938
12.02.1.c	**Current and Contingency (Islamic Banking Window)**		8,079,012	18,905,952	8,079,012	18,905,952
	Total		**297,910,032,497**	**249,444,001,634**	**297,970,338,656**	**249,564,577,197**
12.02.2.a	**Bills Payable (Domestic Branches)**					
	Draft Payable		1,447,861,643	1,562,776,046	1,447,861,643	1,562,776,046
	Govt. Draft Payable		26,472,655	22,294,865	26,472,655	22,294,865
	Payment Order		15,472,975,364	11,882,562,959	15,472,975,364	11,882,562,959
	Foreign Draft/Travelers Cheque Issued A/c.		303,688	303,688	303,688	303,688
	Foreign Draft Payable A/c.		82,673,795	80,864,418	82,673,795	80,864,418
			17,030,287,144	**13,548,801,976**	**17,030,287,144**	**13,548,801,976**
12.02.2.b	**Bills Payable (Overseas Branches)**		655,864	220,894	655,864	220,894
	Total		**17,030,943,008**	**13,549,022,870**	**17,030,943,008**	**13,549,022,870**

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
12.02.3.a	**Savings Bank Deposits (Domestic Branches)**					
	Savings Bank Account		667,128,014,826	633,392,174,427	667,128,014,826	633,392,174,427
	Daily Profit Scheme		1,559,619,123	1,479,874,433	1,559,619,123	1,479,874,433
	Savings Bank Account for SAB		446,247,841	363,007,710	446,247,841	363,007,710
	School Banking Scheme for SAB		1,647,371	830,371	1,647,371	830,371
	School Banking Scheme		1,161,502,732	1,059,849,510	1,161,502,732	1,059,849,510
			670,297,031,892	**636,295,736,451**	**670,297,031,892**	**636,295,736,451**
12.02.3.b	**Savings Bank Deposits (Overseas Branches)**		52,604,068	48,359,327	52,604,068	48,359,327
12.02.3.c	**Savings Bank Deposits (Islamic Banking Window)**		314,102,024	262,793,607	314,102,024	262,793,607
	Total		**670,663,737,984**	**636,606,889,386**	**670,663,737,984**	**636,606,889,386**
12.02.4.a	**Fixed Deposit (Domestic Branches)**					
	Fixed Deposits		333,629,240,138	298,598,036,492	333,629,240,138	298,598,036,492
	Fixed Deposits for SAB		117,017,775	80,132,168	117,017,775	80,132,168
	Special Notice deposits		212,240,138,127	198,389,005,595	212,240,138,127	198,389,005,595
	Special Notice deposits for SAB		23,078	61,848	23,078	61,848
	Deposit Pension Scheme		8,357,774	9,203,850	8,357,774	9,203,850
	Special Deposit Pension Scheme		10,986,782	11,595,687	10,986,782	11,595,687
	Sonali Deposit Scheme		31,846,107,904	25,781,761,608	31,846,107,904	25,781,761,608
	Sonali Deposit Scheme for SAB		62,452,708	27,186,327	62,452,708	27,186,327
	Education Deposit Scheme.		2,279,343,486	2,440,157,770	2,279,343,486	2,440,157,770
	Medicare Deposit Scheme		16,081,189,549	15,720,544,228	16,081,189,549	15,720,544,228
	Rural Deposit Schemes		135,313,128	146,366,255	135,313,128	146,366,255
	Monthly Earning Schemes		80,909,767	99,227,733	80,909,767	99,227,733
	Marriage Savings Schemes		1,489,228,912	1,875,790,432	1,489,228,912	1,875,790,432
	Double Benefit Scheme		1,388,415,039	1,906,225,416	1,388,415,039	1,906,225,416
	Triple Benefit Scheme		471,017,847	577,655,983	471,017,847	577,655,983
	Millionaire Deposit Scheme		54,802,324,192	49,914,460,550	54,802,324,192	49,914,460,550
	Non Resident Deposit Scheme		40,643,788	33,307,940	40,643,788	33,307,940
	Retirement Savings Scheme		9,667,047	15,217,547	9,667,047	15,217,547
	Sonali Bank Retirement Savings Scheme		739,556,076	901,615,497	739,556,076	901,615,497
	Deposit Pension Payment Account		2,264,664	2,637,046	2,264,664	2,637,046
	Shadheen Sanchay Scheme		586,971,201	708,985,443	586,971,201	708,985,443
	Anannya Sonali Deposit Scheme		1,102,226,533	71,032,391	1,102,226,533	71,032,391
	Sonali Lakhapoti Deposit Scheme		25,061,837	5,673,336	25,061,837	5,673,336
	Medical Deposit Scheme for SAB		3,562		3,562	-
	Education Deposits Scheme for SAB		12,080		12,080	-
	Sonali Monthly profit deposit Scheme (SMPDS)		1,699,645,254		1,699,645,254	-
	Sonali Probashi Monthly Benefit Scheme		21,274,200		21,274,200	-
	S.B.Employees General Provident Fund		-	4,696,331,309	-	4,696,331,309
	"S.B. Employees Contributory Provident Fund"		-	53,631,061	-	53,631,061
			658,869,392,446	**602,065,843,509**	**658,869,392,446**	**602,065,843,509**

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
12.02.4.b	Fixed Deposit (Overseas Branches)		220,059,004	391,511,064	220,059,004	391,511,064
12.02.4.c	Fixed Deposit (Islamic Banking Window)		5,293,462,174	3,875,641,112	5,293,462,174	3,875,641,112
	Total		664,382,913,624	606,332,995,685	664,382,913,624	606,332,995,685
12.02.5.a	Other Deposits (Domestic Branches)		-	-	-	-
12.02.5.b	Other Deposits (Overseas Branches)		2,730,630	3,105,308	2,730,630	3,105,308
12.02.5.c	Other Deposits (Islamic Banking Window)		149,863,134	127,341,286	149,863,134	127,341,286
	Total		152,593,764	130,446,594	152,593,764	130,446,594

12.03	In Bangladesh (GM's Office wise)	No.of Branches	Amount in Taka	
			2024	2023
	Dhaka Central	74	459,081,646,467	420,409,516,026
	Dhaka North	72	153,470,544,967	137,690,037,749
	Dhaka South	87	124,654,151,276	121,106,662,268
	Barishal	78	57,712,902,530	52,539,133,010
	Chattagram North	56	96,126,922,907	93,291,828,823
	Chattagram South	54	97,131,681,353	84,173,332,744
	Cumilla	82	93,179,275,606	84,587,070,283
	Faridpur	86	76,383,964,309	68,862,810,243
	Khulna	65	59,620,161,608	52,623,656,263
	Jashore	78	59,905,252,213	53,921,891,435
	Mymensingh	57	50,542,163,993	46,992,425,196
	Jamalpur	44	29,924,163,192	26,951,489,319
	Rajshahi	82	65,424,156,602	58,877,263,421
	Rangpur	62	38,552,385,614	36,631,774,213
	Sylhet	81	65,865,871,773	59,694,085,864
	Bogura	61	39,625,728,986	35,712,756,447
	Noakhali	57	48,822,095,667	42,071,338,425
	Dinajpur	55	27,809,571,464	24,978,522,510
		1231	1,643,832,640,527	1,501,115,594,238
	Islamic Banking Window		5,765,506,345	4,284,681,957
	Overseas Branches	2	602,380,164	783,655,532
	Total	1233	1,650,200,527,036	1,506,183,931,727

12.03.01	Deposits and Other Accounts (Geographical Location-wise Deposits)		Amount in Taka		% of Total Deposit	
			2024	2023	2024	2023
	In Bangladesh	No.of Branches				
	Urban	537	1,196,410,887,450	1,094,851,538,705	72.50	72.69
	Rural	694	447,421,753,077	406,264,055,537	27.11	26.97
	Sub Total	1231	1,643,832,640,527.1	1,501,115,594,242	99.61	99.66
	Islamic Banking Window		5,765,506,345	4,284,681,957		
	Overseas Branches	2	602,380,164	783,655,532	0.04	0.05
	Total	1233	1,650,200,527,036	1,506,183,931,731	100	100

Head office is included in Urban

		Amount in Taka		% of Total Deposit	
		2024	2023	2024	2023
12.03.1.a	**In Bangladesh (GM's Office and District wise)**				
	Dhaka Central GM's Office				
	Bangabondhu Dhaka Central	32	329,779,346,626	296,686,405,211	19.98	19.70
	Dhaka East	19	38,968,497,119	37,909,220,987	2.36	2.52
	Dhaka West	23	90,333,802,722	85,813,889,827	5.47	5.70
	Sub Total	**74**	**459,081,646,467**	**420,409,516,026**	**27.82**	**27.91**
	Dhaka North GM's Office					
	Gazipur	22	35,439,470,016	34,500,552,688	2.15	2.29
	Mirpur	22	76,038,966,420	65,360,710,546	4.61	4.34
	Tangail	17	25,489,108,189	22,972,174,772	1.54	1.53
	Manikganj	11	16,503,000,342	14,856,599,743	1.00	0.99
	Sub Total	**72**	**153,470,544,967**	**137,690,037,749**	**9.30**	**9.14**
	Dhaka South GM's Office					
	Dhaka South	30	73,160,751,486	74,197,703,622	4.43	4.93
	Narsingdi	21	20,977,739,981	18,522,877,289	1.27	1.23
	Munshiganj	18	16,071,957,474	14,890,828,172	0.97	0.99
	Narayanganj	18	14,443,702,336	13,495,253,185	0.88	0.90
	Sub Total	**87**	**124,654,151,276**	**121,106,662,268**	**7.55**	**8.04**
	Chattogram North GM's Office					
	Chattogram North	18	23,169,786,553	20,861,705,398	1.40	1.39
	Chattogram Central	17	23,454,191,216	58,470,075,411	1.42	3.88
	Patiya	14	12,608,076,085	11,012,828,422	0.76	0.73
	Bandarbon	7	36,894,869,054	2,947,219,592	2.24	0.20
	Sub Total	**56**	**96,126,922,907**	**93,291,828,823**	**5.83**	**6.19**
	Chattogram South GM's Office					
	Chattogram South	20	76,134,604,427	65,141,204,078	4.61	4.32
	Cox's Bazar	10	9,372,522,571	8,145,166,830	0.57	0.54
	Rangamati	24	11,624,554,355	10,886,961,836	0.70	0.72
	Sub Total	**54**	**97,131,681,353**	**84,173,332,744**	**5.89**	**5.59**
	Khulna GM's Office					
	Khulna	23	26,553,643,460	23,366,261,355	1.61	1.55
	Satkhira	17	13,528,348,577	11,616,936,326	0.82	0.77
	Bagerhat	14	11,872,824,099	10,915,831,596	0.72	0.72
	Narail	11	7,665,345,472	6,724,626,986	0.46	0.45
	Sub Total	**65**	**59,620,161,608**	**52,623,656,263**	**3.61**	**3.49**
	Jashore GM's Office					
	Jashore North	18	16,901,673,613	14,599,963,863	1.02	0.97
	Jashore South	17	11,089,473,124	10,309,144,091	0.67	0.68
	Chuadanga	20	13,156,319,976	12,174,641,276	0.80	0.81
	Jhenaidah	23	18,757,785,500	16,838,142,205	1.14	1.12
	Sub Total	**78**	**59,905,252,213**	**53,921,891,435**	**3.63**	**3.58**
	Rangpur GM's Office					
	Rangpur	19	13,570,377,379	13,283,008,439	0.82	0.88
	Kurigram	17	10,075,443,816	9,716,032,375	0.61	0.65
	Gaibandha	16	8,649,419,446	7,967,473,351	0.52	0.53
	Nilphamari	10	6,257,144,973	5,665,260,048	0.38	0.38
	Sub Total	**62**	**38,552,385,614**	**36,631,774,213**	**2.34**	**2.43**

		Amount in Taka		% of Total Deposit	
		2024	2023	2024	2023
Faridpur GM's Office					
Faridpur	23	22,520,603,869	20,478,522,033	1.36	1.36
Madaripur	17	18,980,168,444	16,675,814,731	1.15	1.11
Kushtia	22	14,685,826,392	13,252,344,140	0.89	0.88
Gopalgonj	12	10,595,979,430	9,945,930,892	0.64	0.66
Rajbari	12	9,601,386,174	8,510,198,447	0.58	0.57
Sub Total	**86**	**76,383,964,309**	**68,862,810,243**	**4.63**	**4.57**
Mymensingh GM's Office					
Mymensingh	25	26,578,372,979	23,565,819,483	1.61	1.56
Kishoregonj	18	16,201,068,247	14,574,924,552	0.98	0.97
Netrokona	14	7,762,722,767	8,851,681,161	0.47	0.59
Sub Total	**57**	**50,542,163,993**	**46,992,425,196**	**3.06**	**3.12**
Jamalpur GM's Office					
Ghatail-Tangail	15	11,277,282,110	10,526,624,006	0.68	0.70
Jamalpur	19	12,558,088,114	10,850,581,292	0.76	0.72
Sherpur	10	6,088,792,968	5,574,284,020	0.37	0.37
Sub Total	**44**	**29,924,163,192**	**26,951,489,319**	**1.81**	**1.79**
Sylhet GM's Office					
Sylhet	33	32,915,630,631	29,754,723,337	1.99	1.98
Moulvibazar	22	13,878,605,200	12,826,553,341	0.84	0.85
Habiganj	13	9,583,490,267	8,662,577,071	0.58	0.58
Sunamganj	13	9,488,145,675	8,450,232,114	0.57	0.56
Sub Total	**81**	**65,865,871,773**	**59,694,085,864**	**3.99**	**3.96**
Barishal GM's Office					
Barishal East	20	17,494,049,969	15,791,836,057	1.06	1.05
Barishal West	17	11,876,157,528	11,023,648,736	0.72	0.73
Patuakhali	21	13,062,988,340	11,775,720,110	0.79	0.78
Pirojpur	10	8,568,609,425	7,813,777,031	0.52	0.52
Bhola	10	6,711,097,268	6,134,151,076	0.41	0.41
Sub Total	**78**	**57,712,902,530**	**52,539,133,010**	**3.50**	**3.49**
Rajshahi GM's Office					
Rajshahi	24	22,243,115,416	20,792,991,736	1.35	1.38
Pabna	18	16,844,262,951	15,001,590,096	1.02	1.00
Naogaon	19	11,146,345,943	9,515,705,287	0.68	0.63
Natore	13	8,829,730,898	8,049,010,725	0.54	0.53
Chapai Nawabganj	8	6,360,701,393	5,517,965,578	0.39	0.37
Sub Total	**82**	**65,424,156,602**	**58,877,263,421**	**3.96**	**3.91**
Bogura GM's Office					
Bogura North	15	10,896,947,424	9,559,152,040	0.66	0.63
Bogura South	17	9,560,001,102	8,820,090,940	0.58	0.59
Joypurhat	8	4,668,098,802	4,072,563,588	0.28	0.27
Sirajganj	21	14,500,681,658	13,260,949,879	0.88	0.88
Sub Total	**61**	**39,625,728,986**	**35,712,756,447**	**2.40**	**2.37**
Cumilla GM's Office					
Cumilla North	22	35,891,181,617	32,850,526,781	2.17	2.18
Cumilla South	17	20,393,747,342	18,378,285,599	1.24	1.22
Brahmanbaria	23	20,056,556,469	17,989,084,923	1.22	1.19
Chadpur	20	16,837,790,179	15,369,172,979	1.02	1.02
Sub Total	**82**	**93,179,275,606**	**84,587,070,283**	**5.65**	**5.62**

		Amount in Taka		% of Total Deposit	
		2024	2023	2024	2023
Noakhali GM's Office					
Noakhali	28	22,466,500,902	19,920,623,879	1.36	1.32
Feni	17	17,370,157,529	14,410,622,622	1.05	0.96
Laxmipur	12	8,985,437,236	7,740,091,924	0.54	0.51
Sub Total	**57**	**48,822,095,667**	**42,071,338,425**	**2.96**	**2.79**
Dinajpur GM's Office					
Dinajpur North	18	11,249,361,884	9,938,833,199	0.68	0.66
Dinajpur South	15	6,702,955,626	6,348,870,523	0.41	0.42
Thakurgaon	22	9,857,253,955	8,690,818,789	0.60	0.58
Sub Total	**55**	**27,809,571,464**	**24,978,522,510**	**1.69**	**1.66**
Total	**1231**	**1,643,832,640,527**	**1,501,115,594,238**	**100**	**100**
Islamic Banking Window		5,765,506,345	4,284,681,957	0.38	0.28
12.03.2.b **Outside Bangladesh**					
Overseas Branches	2	602,380,164	783,655,532	0.04	0.04
Total Deposits and Other Accounts	**1233**	**1,650,200,527,036**	**1,506,183,931,727**	**100**	**100**

Head office is included in Number of Branches and Deposits and Other Accounts

12.04 Sector Wise Deposit Including Bills Payable

Presidency, Prime Minister Office and Judiciary	121,106,693,075	104,916,071,232
Autonomous and Semi-autonomous bodies	167,606,235,736	150,045,534,400
Other Public Sector	205,975,772,536	195,003,620,273
Banking Sector	41,895,343,709	39,443,682,911
Private Sector	1,107,248,595,471	1,011,706,685,422
	1,643,832,640,527	**1,501,115,594,238**
Islamic Banking Window	5,765,506,345	4,284,681,957
Overseas Branches	602,380,164	783,655,532
	1,650,200,527,036	**1,506,183,931,727**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
12.05.a Maturity Grouping of deposits and other accounts (Including Bills Payable)					
Repayable on Demand		788,738,773,418	788,738,773,418	761,907,809,910	788,738,773,418
Repayable within 1 Month		92,161,222,856	92,161,222,856	18,831,929,849	92,161,222,856
Over 1 month but within 6 Months		238,889,617,601	238,889,617,601	269,198,654,286	238,889,617,601
Over 6 months but within 1 year		170,071,418,554	170,071,418,554	170,112,514,121	170,071,418,554
Over 1 year but within 5 years		117,497,074,448	117,497,074,448	121,663,539,655	117,497,074,448
Over 5 years but within 10 years		81,944,662,124	81,944,662,124	286,783,499,217	81,944,662,124
Over 10 years		16,881,162,731	16,881,162,731	21,702,579,998	16,881,162,731
		1,506,183,931,731	1,506,183,931,731	1,650,200,527,036	1,506,183,931,731
Less: Inter Company balance Eliminated		60,306,159	114,765,350	-	-
Total		1,506,123,625,572	1,506,069,166,381	1,650,200,527,036	1,506,183,931,731
12.05.b Maturity Grouping of Inter-Bank Deposits					
Repayable on Demand		26,919,537,699	26,919,537,699	40,013,950,610	26,919,537,699
Repayable within 1 Month		537,123,630	537,123,630	705,690,246	537,123,630
Over 1 month but within 6 Months		11,987,021,583	11,987,021,583	1,175,702,852	11,987,021,583
Over 6 months but within 1 year		-	-	-	-
Over 1 year but within 5 years		-	-	-	-
Over 5 years but within 10 years		-	-	-	-
Over 10 years		-	-	-	-
Sub Total		39,443,682,911	39,443,682,911	41,895,343,709	39,443,682,911
Other Deposits					
Repayable on Demand		761,819,235,719	761,819,235,719	721,893,859,300	761,819,235,719
Repayable within 1 Month		91,624,099,226	91,624,099,226	18,126,239,603	91,624,099,226
Over 1 month but within 6 Months		226,902,596,018	226,902,596,018	268,022,951,433	226,902,596,018
Over 6 months but within 1 year		170,071,418,554	170,071,418,554	170,112,514,121	170,071,418,554
Over 1 year but within 5 years		117,497,074,448	117,497,074,448	121,663,539,655	117,497,074,448
Over 5 years but within 10 years		81,944,662,124	81,944,662,124	286,783,499,217	81,944,662,124
Over 10 years		16,881,162,731	16,881,162,731	21,702,579,998	16,881,162,731
Sub Total		1,466,740,248,820	1,466,740,248,820	1,608,305,183,327	1,466,740,248,820
Less: Inter Company balance Eliminated		60,306,159	114,765,350	-	-
Total		1,506,123,625,572	1,506,069,166,381	1,650,200,527,036	1,506,183,931,731
12.05.c Maturity Grouping of Bills Payables					
Repayable on Demand		17,030,943,008	13,549,022,870	17,030,943,008	13,549,022,870
Repayable within 1 Month		-	-	-	-
Over 1 month but within 6 Months		-	-	-	-
Over 6 months but within 1 year		-	-	-	-
Over 1 year but within 5 years		-	-	-	-
Over 5 years but within 10 years		-	-	-	-
Over 10 years		-	-	-	-
		17,030,943,008	13,549,022,870	17,030,943,008	13,549,022,870
Un-claimed deposits for 10 years or more held by the bank as on 31 December 2024		11,083,943	21,385,407	11,083,943	21,385,407

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
13.00 Other liabilities					
Domestic Branches					
Provision for Classified loans including writ	13.01.a	135,536,812,249	90,339,690,586	135,536,812,249	90,339,690,586
Provision for Un-Classified loans	13.01.b	7,065,890,197	13,204,314,032	7,065,890,197	13,204,314,032
Provision against diminishing value of Investment in Share	13.03	9,881,350,232	3,051,023,438	9,798,053,898	2,967,727,104
Provision for Income Tax	13.06	13,471,712,608	7,857,271,201	13,425,398,060	7,832,350,754
Provision for debenture (Public and Private)		5,843,900	5,843,900	5,843,900	5,843,900
Provision for Balance with Bangladesh Bank		674,400,000	717,600,000	674,400,000	717,600,000
Provision for Off Balance Sheet Exposure		6,314,832,306	3,522,554,352	6,314,832,306	3,522,554,352
Provision for Bonus/Ex-gratia	13.07	3,739,407,691	3,138,645,391	3,732,960,446	3,133,016,245
Provision for Other Bank's and Financial Institutions		1,671,204,058	1,671,204,058	1,671,204,058	1,671,204,058
Provision for Other assets		5,070,510,756	5,524,200,000	5,070,510,756	5,524,200,000
Provision for Branch Adjustment of Unreconciled Entries		3,141,200,000	4,477,300,000	3,141,200,000	4,477,300,000
Provision for Jute Sector Reform Project		3,300,000,000	3,000,000,000	3,300,000,000	3,000,000,000
Provision for Army Pension Bills (Old & New)		4,610,300,000	5,589,500,000	4,610,300,000	5,589,500,000
Provision for Preliminary Expenses HR Recruitment		-	10,800,000	-	10,800,000
Provision for Sanchaypatra Encashment Account		402,200,000	1,608,600,000	402,200,000	1,608,600,000
Provision for Others		271,515,000	-	271,515,000	-
Provision for Staff Loan Exemption A/C		50,000,000	30,353,055	50,000,000	30,353,055
Provision for NOSTRO A/C		486,371	451,274	486,371	451,274
Provision for SBL Employees Benevolent fund Investment		-	159,525,776	-	159,525,776
Provision for employee benefits		35,634	35,634	35,634	35,634
Provision against Non-Banking Assets (NBA)		1,809,474	4,421,974	1,809,474	4,421,974
Interest Suspense	13.02	68,612,814,846	62,846,602,231	68,270,844,886	62,481,629,810
Liability for employees benefit (Pension fund)	13.04	(0)	101,020,891	(0)	101,020,892
Liability for employees benefit (PDCRB fund)	13.05	37,002	3,028,095,856	37,002	3,028,095,856
Asian Clearing Union (VOSTRO)	13.08	165,278,594	149,903,598	165,278,594	149,903,598
Balance Held with Foreign Bank abroad (Cr Balance)	13.09	5,223,155,116	7,855,460,992	5,223,155,116	7,855,460,992
Liability for employees benefit (Benevolent Fund)		231,680,296	32,048,923	231,680,296	32,048,923
Foreign Correspondent Charges		1,445,411	1,216,475	1,445,411	1,216,475
Adjusting Account Credit Balance		3,655,137	3,655,137	3,655,137	3,655,137
Interest Bearing FC (Bangladesh Biman) Repayable to Bangladesh Bank		40,775,270,693	48,892,122,211	40,775,270,693	48,892,122,211
I.D.A. Credit -3917 B.D		33,950,672	45,267,572	33,950,672	45,267,572
Vocational Women's Cr.Scheme Guarantee Fund		256,353	256,353	256,353	256,353
Agricultural Guarantee Against I.D.A. Credit -724 B.D.		19,562,612	19,562,612	19,562,612	19,562,612
Industrial Cr. Guarantee Claims received Fund		1,834,493	1,834,493	1,834,493	1,834,493
Bangladesh Bank Cr.Guarantee Fee I.D.A Cr. - 825 B.D.		178,997	178,997	178,997	178,997
BSCIC Service Charges I.D.A Credit -825 B.D.		4,881,123	4,881,123	4,881,123	4,881,123
Revolving fund against I.D.A. Credit -725 B.D.		37,240,733	37,240,733	37,240,733	37,240,733
Sundry Deposits (H.O)		188,502,979	7,426,330,521	188,502,979	7,426,330,521
Interest Subsidy Account		3,585,618	3,585,618	3,585,618	3,585,618

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
SPL A/C's Proceeds of Import Documents Dr.of F.C(NBP)		787,657	787,657	787,657	787,657
Special accounts surplus Proceeds of Import Goods		8,479	8,479	8,479	8,479
Unclaimed Dividend (NBP)		149,578	149,578	149,578	149,578
AST-CIDA Guarantee Fund for MCDSF.		45,312	45,312	45,312	45,312
Mother Club Women's Cr.Guarantee Fund		2,554,409	2,554,409	2,554,409	2,554,409
Employees Tax Deducted at source from Salary		8,801,462	8,158,724	8,801,462	8,158,724
BB Refinance Scheme for SME (Ren. Energy/Solar Energy)		79,139	79,139	79,139	79,139
Interest Payable (For Fixed Deposit)		6,562,020,995	5,070,371,266	6,562,020,995	5,070,371,266
Interest Payable (For other Deposit)		3,680,431,654	748,120,410	3,680,431,654	748,120,410
Commission payable Account for SAB		1,869,634	2,313,667	1,869,634	2,313,667
Income Received in advance		21,547	430,209	21,547	430,209
Expenses payable A/C		1,092,354,824	607,461,599	1,092,354,824	607,461,599
Loan from IDA Credit No. 765 BD.		56,824,870	56,824,870	56,824,870	56,824,870
Sirajganj Integrated Rural Development Fund		42,952,826	42,336,703	42,952,826	42,336,703
E-Challan statement account credit balance		28,172	13,216,791	28,172	13,216,791
Settlement account credit balance		47,298,819	31,227,218	47,298,819	31,227,218
ATM settlement account credit balance		7,890,348	10,833,927	7,890,348	10,833,927
Clearing settlement account credit balance		135,556,206	34,860,820	135,556,206	34,860,820
MCD Loan settlement account credit Balance		21,928	21,928	21,928	21,928
Govt. Transaction settlement account credit Balance		21,507,948,069	20,445,785,169	21,507,948,069	20,445,785,169
Sanchaypatra sales account credit Balance		2,792,557,930	3,041,922,711	2,792,557,930	3,041,922,711
Bank POS settlement account credit Balance		300	-	300	-
Travel Tax Online Transaction (LO) Account		19,686,750	40,925,250	19,686,750	40,925,250
Travel Tax Central Recovery Account		4,490,500	8,068,500	4,490,500	8,068,500
Mobile Financial Services Link Settlement A/C Credit Balance		34,332,651	25,730,614	34,332,651	25,730,614
Interest Suspense Account for COVID-19		162,011	164,933	162,011	164,933
Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19		130,500,000	273,000,000	130,500,000	273,000,000
Repayable to Borrower the Interest Subsidy Fund Received from BB againstCOVID-19		18,401,577	31,426,446	18,401,577	31,426,446
Repayable to B.B against Refinance Scheme under MCD Loan of Tk. 10/50/100 A/C		590,788,646	286,696,683	590,788,646	286,696,683
Repayable to B.B against Refinance Scheme of Ghore Fera		359,484,000	184,629,000	359,484,000	184,629,000
Tap Link Settlement Account Credit Balance		260,650	181,250	260,650	181,250
Repayable to B.B against Refinance Scheme under Agri Loan for wheat & Maize		279,625,700	114,878,800	279,625,700	114,878,800
Repayable to B.B against Fund Received under Agri Loan for Food		1,629,576,758	569,474,353	1,629,576,758	569,474,353
Repayable to B.B against Fund Received under Pre-Finance Scheme for CMSME		2,386,666,667	1,200,000,000	2,386,666,667	1,200,000,000
Allowance for Bank's Incentives to Wage Earners Remitters		4,061	636	4,061	636
Repayable to BB for Fund Received against Small Enterprise Loan for Women Entrepreneurs		129,092,333		129,092,333	-
NPSB Settlement Accounts with PayLogic		6,126,237		6,126,237	-
Lease Liability against IFRS-16		971,189,118	864,284,700	971,189,118	864,284,700
Coupon interest income account		1,061,064	1,061,064	1,061,064	1,061,064

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Repayable to B.B for Fund Received UnderAgri. Loan against Special Stimulus RefinanceScheme (RCD) for COVID-19		-	1,170,012,300	-	1,170,012,300
FET settlement account credit Balance		-	7,609,130,445	-	7,609,130,445
Interoperable Digital Transaction Platform (IDTP) for credit Balance		-	140,983	-	140,983
Imprest A/C-Received from B.B against W.E.R Account		-	153,350,927	-	153,350,927
Interest Bearing F.C (Payra Port Authority)Repayable to B.B		58,912,635,383	49,996,198,891	58,912,635,383	49,996,198,891
SPG Settlement Account Credit Balance		219,147	52,264,760	219,147	52,264,760
BB Refinance Scheme (200 Crore) for Jute Sector		-	30,000,000	-	30,000,000
Provision against Portfolio Loan for SIL		389,011,538	389,011,538	-	-
Expenses Payable for SIL Client Sale & Others		8,458,595	58,831,025	-	-
Others liabilities of subsidiary Company SIL		41,375,799	40,894,111	-	-
Others liabilities of subsidiary Company SECI		360,212,880	288,515,613	-	-
Others liabilities of subsidiary Company SB(UK) Ltd.		298,236,581	184,973,983	-	-
Others liabilities of Sonali Pay (UK) Ltd.		23,208,473	81,604,509	-	-
Portfolio Margin Deposit Control for SIL		38,952,376	32,768,483	-	-
Remittance Payable to Beneficiary of SECI		66,141,840	-	-	-
Accrued Expense of SECI		8,285,880	-	-	-
Other Liabilities of SIL		2,722,255	-	-	-
Security Deposit of SECI		156,000	-	-	-
		413,164,110,779	**368,168,329,388**	**411,449,320,476**	**366,612,911,780**
Overseas Branches					
Other Liabilities		1,354,251,986	1,436,984,485	1,354,251,986	1,436,984,485
Reserve Fund		-	1,963,438,353	-	1,963,438,353
		1,354,251,986	**3,400,422,838**	**1,354,251,986**	**3,400,422,838**
Islamic Banking Window					
Other Liabilities		659,274,039	1,363,884,851	659,274,039	1,363,884,851
Total		**415,177,636,805**	**372,932,637,078**	**413,462,846,501**	**371,377,219,469**

In response to Bank's request regarding maintenance of provisions for loans & advances for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances, investments and balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 14,260.27 crore by relishing deferral of taka 1,441.94 crore accordingly. In addition Bangladesh Bank has also allowed deferral of Tk 1,346.83 & 1,843.31 crore of provision against balance with Bangladesh Bank & provision against balance with other Bank & NBFI.

* The above provision has been kept for incentive bonus which was generally calculated based on basic salary. The Bangladesh Bank initially advised the Bank to adjust for certain bonus amount both current and prior year, however subsequently the Bank has appealed against the quick summary report. While approving the financial statements vide DOS letter DOS (CAMS) 1157/41 (Dividend)/2025-3110, dated 21 May 2025 the Bangladesh Bank has not commented on this matter.

** TK. 138.63 Crore and TK. 727.47 Crore of sundry deposit Account has been transferred to Income for the year 2024 and Retained earnings in compliance with IFRS and Bangladesh Bank has been approved vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025. In addition, the tk. 727.47 crore has also been transferred to provision for Loans and advances.

13.01 a) Provision for Classified loans Including writ

Loan and Advances (Classified)	80,454,564,494	72,390,418,757	80,454,564,494	72,386,491,553
Loan and Advances (Writ)	9,829,215,509	-	9,829,215,509	-
India Operation (Classified)	55,910,583	-	55,910,583	-
Balance at the beginning of the year	**90,339,690,586**	**72,390,418,757**	**90,339,690,586**	**72,386,491,553**
Less: Provision debited against interest waiver	676,485,561	458,187,422	676,485,561	458,187,422
	89,663,205,025	**71,932,231,335**	**89,663,205,025**	**71,928,304,131**
Add: Provision credited against Debit TRA from Branches	60,592	236,675	60,592	236,675
	89,663,265,617	**71,932,468,010**	**89,663,265,617**	**71,928,540,806**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Add: Specific Provision (including Islami Win.) made during the year		36,087,649,543	18,408,781,730	36,087,649,543	18,408,781,730
Add:Loan and Advances (Writ) made during the year		2,506,765,303	-	2,506,765,303	-
Add: Overseas Branches		4,407,813	2,368,051	4,407,813	2,368,051
Closing Balance at the end of the year					
Loan and Advances (Classified)		123,140,513,041	80,454,564,494	123,140,513,041	80,454,564,494
Loan and Advances (Writ)		12,335,980,812	9,829,215,509	12,335,980,812	9,829,215,509
India Operation (Classified)		60,318,396	55,910,583	60,318,396	55,910,583
Total		**135,536,812,249**	**90,339,690,586**	**135,536,812,249**	**90,339,690,586**
b) Provision for Un-Classified loans					
Loan and Advances (Un-Classified)		11,120,943,722	11,991,611,023	11,120,943,722	11,991,611,023
Orion Infrastructure Ltd. (Bridge Finance)		1,061,573,940		1,061,573,940	-
Special General Provision against COVID-19		1,017,182,313		1,017,182,313	-
India Operation (Un-Classified)		4,614,057	-	4,614,057	-
Balance at the beginning of the year		**13,204,314,032**	**11,991,611,023**	**13,204,314,032**	**11,991,611,023**
Add: Un-Classified Provision made during the year		(4,069,786,162)	2,126,710,418	(4,069,786,162)	2,126,710,418
Add: Orion Infrastructure Ltd. (Bridge Finance) Provision made during the year		(1,051,231,500)		(1,051,231,500)	-
Add:Special General Provision against COVID-19 made during the year		(1,017,182,313)		(1,017,182,313)	
Add: Overseas Branches (Un-Classified)		(223,860)		(223,860)	
Sub Total		**(6,138,423,835)**	**14,118,321,441**	**(6,138,423,835)**	**14,118,321,441**
Closing Balance at the end of the year					
Loan and Advances (Un-Classified)		7,051,157,560	11,120,943,722	7,051,157,560	11,120,943,722
Orion Infrastructure Ltd. (Bridge Finance)		10,342,440	1,061,573,940	10,342,440	1,061,573,940
Special General Provision against COVID-19		-	1,017,182,313	-	1,017,182,313
India Operation (Un-Classified)		4,390,197	4,614,057	4,390,197	4,614,057
Total		**7,065,890,197**	**13,204,314,032**	**7,065,890,197**	**13,204,314,032**

Special General Provision maintained as per Bangladesh Bank, BRPD circular letter no.56 dated 10 December 2020 and BRPD circular letter no.53 dated 14 December 2021 and BRPD circular letter no.53 dated 28 December 2022. This amount is included with the total Provision on Un-classified loans and advances under note-13.01(b).

13.02 Interest Suspense

Balance at the beginning of the year				
Interest Suspenses	62,810,329,560	56,384,477,768	62,445,357,137	56,019,736,510
Interest Suspenses against NBA	34,789,598	33,916,939	34,789,598	33,916,939
Interest Suspenses Penal Interest	1,483,075	1,442,554	1,483,075	1,442,554
	62,846,602,233	**56,419,837,261**	**62,481,629,810**	**56,055,096,003**
Add: Amount transferred to "Interest Suspense" Account during the year				
Interest Suspenses	9,222,506,780	11,073,071,246	9,133,185,844	11,049,598,026
Interest Suspenses against NBA	668,471	872,659	668,471	872,659
Interest Suspenses Penal Interest	-	46,721	-	46,721
	9,223,175,251	**11,073,990,626**	**9,133,854,315**	**11,050,517,406**
Less: Amount Recovered in "Interest Suspense" account during the year				
Interest Suspenses	2,653,738,305	4,647,219,456	2,653,738,305	4,623,977,399
Interest Suspenses against NBA	-	-	-	-
Interest Suspenses Penal Interest	15,890	6,200	15,890	6,200
	2,653,754,195	**4,647,225,656**	**2,653,754,195**	**4,623,983,599**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Less: Amount written off during the year					
Interest Suspenses		803,208,443	-	690,885,044	-
Interest Suspenses against NBA		-	-	-	-
Interest Suspenses Penal Interest		-	-	-	-
		803,208,443	-	690,885,044	-
Closing Balance at the end of the year					
Interest Suspenses		68,575,889,592	62,810,329,558	68,233,919,632	62,445,357,137
Interest Suspenses against NBA		35,458,069	34,789,598	35,458,069	34,789,598
Interest Suspenses Penal Interest		1,467,185	1,483,075	1,467,185	1,483,075
Total		**68,612,814,846**	**62,846,602,231**	**68,270,844,886**	**62,481,629,810**
13.03 Provision against diminishing value of Investment in Share					
Balance at the beginning of the year		3,051,023,437	2,508,900,422	2,967,727,103	2,425,604,088
Add: Additional during the year		6,830,326,795	542,123,016	6,830,326,795	542,123,015
Add: Additional during the year for SIL		-	-	-	-
Closing Balance at the end of the year		**9,881,350,232**	**3,051,023,438**	**9,798,053,898**	**2,967,727,103**
13.04 Liability for Employees Pension fund					
Balance at the beginning of the year		**101,020,892**	**427,893,627**	**101,020,892**	**427,893,627**
Less: Payment made during the year		-	65,348,790	-	65,348,790
Less: Investment during the Year		101,020,892	275,470,779	101,020,892	275,470,779
Add: Addition during the year		-	13,946,834	-	13,946,834
Closing Balance at the end of the year		**(0)**	**101,020,891**	**(0)**	**101,020,892**
Provision Required		(0)	101,020,892	(0)	101,020,892
Provision Maintained		(0)	101,020,892	(0)	101,020,892
Provision Surplus/(Deficit)		**-**	**-**	**-**	**-**
N.B. Employees Pension Fund Transfer to Trustee Fund A/C, This Fund is shown in Details in Annexure-J. Employees Pension Fund is Taka 408,095,478 on 31 December 2024					
13.05 Liability for Employees PDCR Benefit fund					
Balance at the beginning of the year		3,028,095,856	3,214,308,986	3,028,095,856	3,214,308,986
Less: Payment made during the year		-	6,670,690,666	-	6,670,690,666
Less: Investment during the Year		3,028,095,856	2,785,974,000	3,028,095,856	2,785,974,000
Add: Addition during the year		37,002	9,270,451,536	37,002	9,270,451,536
Closing Balance at the end of the year		**37,002**	**3,028,095,856**	**37,002**	**3,028,095,856**
Provision Required		-	3,028,095,856	-	3,028,095,856
Provision Maintained		-	3,028,095,856	-	3,028,095,856
Provision Surplus/(Deficit)		**-**	**-**	**-**	**-**
N.B. PDCRB Fund Transfer to Trustee Fund A/C, This Fund is shown in Details in Annexure-J. PDCRB Fund is Taka 12,274,481,475 on 31 December 2024					
13.06 Provision for Income Tax					
Balance at the beginning of the year		7,857,271,201	7,230,383,280	7,832,350,754	7,119,475,336
Less: Adjustment for excess provision		824,892	41,568,267	-	-
Less: Payment during the year for SIL		-	70,452,716	-	-
Add : Amount transferred for SIL		21,809,793	25,208,595	-	-
Add : Amount transferred for SB-UK Ltd.		-	-	-	-
Add : Amount transferred for SP-UK Ltd.		-	-	-	-
Add : Amount transferred for SECI		409,200	824,890	-	-
Add : Amount transferred for SBL		5,593,047,306	712,875,418	5,593,047,306	712,875,418
Closing Balance at the end of the year		**13,471,712,608**	**7,857,271,201**	**13,425,398,060**	**7,832,350,754**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
13.07 Provision for Bonus/Ex-gratia					
Balance at the beginning of the year		3,138,645,390	2,707,626,391	3,133,016,245	2,700,962,086
Less: Payment during the year		2,900,055,799	2,567,945,841	2,900,055,799	2,567,945,841
Less: Payment during the year for SIL		4,181,900	4,035,160	-	-
Less: Return from Bonus during the year		-	-	-	-
Add: Adjustment during the year		-	-	-	-
Add: Provision Made during the year for SIL		5,000,000	3,000,000	-	-
Add: Provision Made during the year		3,500,000,000	3,000,000,000	3,500,000,000	3,000,000,000
Closing Balance at the end of the year		**3,739,407,691**	**3,138,645,391**	**3,732,960,446**	**3,133,016,245**

13.08 Asian Clearing Union (VOSTRO)

SL. No.	Particulars	As at 31 December 2024			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Myanmar Foreign Trade Bank, Myanmar	EURO	116,456.37	125.136	14,572,884
2	Office Account	EURO	10,782.00	125.136	1,349,216
3	Sonali Bank Ltd Kolkata	USD	51,974.70	120.000	6,236,964.00
4	Myanmar Investment & Com. Bank	USD	1,051,155.01	120.000	126,138,601
5	Office Account	USD	137,019.87	120.000	16,442,384
6	Export Development Bank Ltd.	USD	115.85	120.000	13,902
7	Bank of Ceylon, Srilanka	USD	3,557.49	120.000	426,899
8	Sonali Bangladesh (UK) Ltd.	USD	500.00	120.000	60,000
9	Sonali Bangladesh (UK) Ltd.	GBP	250.00	150.972	37,743
	Total		**1,371,811.29**		**165,278,594**

13.09 Balance held with Foreign Bank Credit Balance

SL. No.	Particulars	As at 31 December 2024			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Doha Bank, Qatar	USD	3,231.00	120.000	387,720
2	Citi Bank NY	USD	23,209,793.78	120.000	2,785,175,254
3	Deutsche Bank TrustCo. NY	USD	145,559.76	120.000	17,467,171
4	Standard Chartered Bank, NY	USD	899,309.16	120.000	107,917,099
5	Euno credito Italiana Spa, Italy	EURO	7,729.65	125.136	967,257
6	Sonali Bangladesh (UK) Ltd. London	USD	3,659,115.72	120.000	439,093,886
7	Standard Chartered Bank, Germany	EURO	11,836,096.88	125.136	1,481,121,819
8	Commerz Bank Frankfurt, Germany	EURO	3,101,514.75	125.136	388,111,150
9	Net West Plc, London	GBP	19,300.00	150.972	2,913,760
	Total Credit Balance (B)		**42,881,650.70**		**5,223,155,116**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
14.00 Share Capital		**45,300,000,000**	**45,300,000,000**	**45,300,000,000**	**45,300,000,000**
14.01 Authorized Capital					
600,000,000 ordinary shares of Taka 100 each		**60,000,000,000**	**60,000,000,000**	**60,000,000,000**	**60,000,000,000**
14.02 Issued, subscribed and fully paid up Capital					
453,000,000 ordinary shares of Taka 100 each		**45,300,000,000**	**45,300,000,000**	**45,300,000,000**	**45,300,000,000**

The entire amount of the paid up capital has been subscribed by the Government of the People's Republic of Bangladesh but each Director of the Bank is the holder of one symbolic Share of taka one hundred.

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023

14.03 Capital To Risk Weighted Assets Ratios (CRAR)

In terms of section 13(2) of Bank Company Act, 1991 and Bangladesh Bank BRPD circular no. 09 dated 31 December 2008 and BRPD circular no. 18 dated 21 December 2014, required capital of the Bank at the close of business on 31 December 2024 was Taka 79,570,320,000.00 as against core capital of Taka 66,847,455,804.72 and supplementary capital of Taka 13,380,722,502.62 i.e. a total capital of Taka 80,228,178,307.34 has been maintained, thereby showing a surplus of capital/equity of Taka 657,858,307.34 at the year end:"

Total risk weighted assets including off-balance sheet items		795,418,600,000	780,904,300,000	795,703,200,000	781,565,000,000
Required capital @ 10% of risk weighted assets		79,541,860,000	78,090,430,000	79,570,320,000	78,156,500,000
Capital held:					
Tire 1 Capital	14.03.02	74,121,531,028	68,393,541,063	66,847,455,805	62,010,400,357
Tier 2 Capital	14.03.03	13,380,722,503	16,726,868,383	13,380,722,503	16,726,868,383
Total Eligible Regulatory Capital (Tier 1 and 2)		**87,502,253,531**	**85,120,409,446**	**80,228,178,307**	**78,737,268,740**
Total capital surplus		7,960,393,531	7,029,979,446	657,858,307	580,768,740
CRAR/ CAR Based on Basel-III/ (II) Framework		**11.00%**	**10.90%**	**10.08%**	**10.07%**

14.03.01 **Capital requirement**	Required	Held	Held	Held	Held
Tier - I (Minimum CET-1 @ 4.5%)	5.5%	9.32%	8.76%	8.40%	7.93%
Tier - II (Maximum up to 4% of the total RWA or 88.89% of CET-1 whichever is higher applicable from 01 January 2015)	4.5%	1.68%	2.14%	1.68%	2.14%
Total	**10.0%**	**11.00%**	**10.90%**	**10.08%**	**10.07%**

14.03.02 Tier 1 Capital

A. Common Equity Tier 1 (CET1) Capital (Going-Concern Capital)

Paid up capital		45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
Statutory reserve	15.00	20,940,678,429	18,093,248,941	20,940,678,429	18,093,248,941
General reserve		1,367,396,652	1,054,964,212	585,037,544	437,403,009
Retained earnings		16,362,892,431	(168,724,906)	15,415,219,718	(968,003,580)
Non-Controlling Interest		5,546,267,403	5,002,856,856	-	-
Sub-total		**89,517,234,916**	**69,282,345,103**	**82,240,935,692**	**62,862,648,370**
Less : Intangible Assets (Software)		35,703,888	888,804,041	33,479,887	852,248,013
Less : Deferred Tax Assets (DTA)		15,360,000,000		15,360,000,000	
Total		**74,121,531,028**	**68,393,541,062**	**66,847,455,805**	**62,010,400,357**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
B. Additional Tier-1 Capital					
Non-cumulative irredeemable preference shares		-	-	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1		-	-	-	-
Others (if any item approved by Bangladesh Bank)		-	-	-	-
		-	-	-	-
Less: Regulatory Adjustments from AT-1 Capital		-	-	-	-
(Shortfall Provision against NPLs)		-	-	-	-
Total Tier 1 Capital (A+B)		74,121,531,028	68,393,541,062	66,847,455,805	62,010,400,357
14.03.03 **Tier 2 Capital**					
Tier 2 Capital (Gone-concern Capital)					
General provision maintained against unclassified loans and off-balance sheet exposures		13,380,722,503	16,726,868,383	13,380,722,503	16,726,868,383
Assets revaluation reserve		-	-	-	-
General provision for off balance sheet exposures		-	-	-	-
Revaluation Reserve for HTM securities		-	-	-	-
Revaluation Reserve for Equity		-	-	-	-
		13,380,722,503	16,726,868,383	13,380,722,503	16,726,868,383
Less: 100% Revaluation Reserves for Fixed Assets, Securities		-	-	-	-
Total Tier 2 Capital		13,380,722,503	16,726,868,383	13,380,722,503	16,726,868,383

As per Bank request dated 29 April 2024, Bangladesh Bank approve deferral through vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 not to deducted deferred tax assets against Common Equity Tier-1 (CET-1) Capital amounting taka 1,536.00 crore regarding total provision and maintained CRAR 10.08%<10.10% as on 31 December 2024. Bank has complied that instruction accordingly.

14.04 Risk Weighted Assets (RWA)

Particulars	Consolidated		Bank	
	2024	2023	2024	2023
Credit Risk				
i) On-Balance Sheet Exposure	57,358.11	57,672.01	57,308.27	61,065.34
ii) Off Balance Sheet Exposure	1,480.35	1,480.35	1,480.35	2,111.48
Market Risk	9,109.39	9,109.39	9,109.39	6,176.17
Operational Risk	11,594.02	11,308.58	11,672.32	8,803.52
Total Risk Weighted Assets (A+B+C)	**79,541.87**	**79,570.33**	**79,570.33**	**78,156.51**

14.05 Minimum Capital Requirement Under Basel III

Particulars	Consolidated		Bank	
	2024	2023	2024	2023
A. Eligible Capital :				
1. Common Equity Tier 1 (CET1) Capital (Going-concern capital)	74,121,531,028	68,393,541,063	66,847,455,805	62,010,400,357
2. Tier 2 Capital (Gone-concern Capital)	13,380,722,503	16,726,868,383	13,380,722,503	16,726,868,383
3. Tier-3 (eligible for market risk only)	-	-	-	-
4. Total Eligible Capital (1+2+3) :	**87,502,253,531**	**85,120,409,446**	**80,228,178,307**	**78,737,268,740**
B. Total Risk Weighted Assets (RWA):	795,418,600,000	780,904,300,000	795,703,200,000	781,565,000,000
C. Capital Adequacy Ratio (CAR) (A4 / B)*100	11.00%	10.90%	10.08%	10.07%
D. Core Capital to RWA (A1 / B)*100	9.32%	8.76%	8.40%	7.93%
E. Supplementary Capital to RWA (A2 / B)*100	1.68%	2.14%	1.68%	2.14%
F. Minimum Capital Requirement (MCR)	79,541,860,000	78,090,430,000	79,570,320,000	78,156,500,000

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
14.06 Ratio (As per Basel III requirement)					
Capital Related Ratio					
CRAR		11.00%	10.90%	10.08%	10.07%
Leverage Ratio		3.30%	3.31%	3.00%	3.02%
Liquidity Related Ratio:					
Liquidity Coverage Ratio				668.32%	331.90%
Net Stable Funding Ratio				101.89%	101.27%

14.06.1 Details about Ratio

a) Capital to Risk-weighted Asset Ratio

$$\text{CRAR (Bank)} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA+Market RWA+Operational RWA}}$$

$$= \frac{80,228,178,307}{795,703,200,000}$$

$$= 10.08\%$$

$$\text{CRAR (Consolidated)} = \frac{87,502,253,531}{795,418,600,000}$$

$$= 11.00\%$$

b) Leverage Ratio

$$\text{LR} = \frac{\text{Tier 1 Capital (after relate deductions)}}{\text{Total Exposure (after relate deductions)}}$$

$$\text{LR (Bank)} = \frac{66,847,455,805}{2,228,132,600,000}$$

$$= 3.00\%$$

$$\text{LR (Consolidated)} = \frac{74,121,531,028}{2243256400000}$$

$$= 3.30\%$$

c) Liquidity Coverage Ratio

$$\text{LCR} = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}}$$

$$= \frac{820,183,213,000}{122,722,406,850}$$

$$= 668.32\%$$

d) Net Stable Funding Ratio

$$\text{NSFR} = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}}$$

$$= \frac{1,512,410,356,000}{1,484,357,824,000}$$

$$= 101.89\%$$

14.07 Details about Shareholding as at 31 December 2024

Name of Shareholders	As at 31 Dec. 2024	Amount in Taka
Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	452,999,991	45,299,999,100
Mr. Mohammad Muslim Chowdhury	1	100
Dr. Mohammad Abu Yusuf	1	100
Dr. Doulatunnaher Khanam	1	100
Mr. Molla Abdul Wadud	1	100
Dr. Abul Kalam Azad	1	100
Dr. Asif Naimur Rashid	1	100
Mr. Mohammed Jahangir Alam, FCMA	1	100
Mr. Md. Mofazzal Husain	1	100
Mr. Muhammad Masrurul Islam, FCA	1	100
Total	**453,000,000**	**45,300,000,000**

14.08 Name of Directors and their Shareholding

Name of the directors	Status	Amount in Taka
Mr. Mohammad Muslim Chowdhury	Chairman & Director	100
Dr. Mohammad Abu Yusuf	Director	100
Dr. Doulatunnaher Khanam	Director	100
Mr. Molla Abdul Wadud	Director	100
Dr. Abul Kalam Azad	Director	100
Dr. Asif Naimur Rashid	Director	100
Mr. Mohammed Jahangir Alam, FCMA	Director	100
Mr. Md. Mofazzal Husain	Director	100
Mr. Muhammad Masrurul Islam, FCA	Director	100
Total		**900**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
15.00 Statutory Reserve					
Opening Balance		18,093,248,941	16,022,482,465	18,093,248,941	16,022,482,465
Add: Transferred during the year (20% of pre-tax profit)		2,847,429,488	2,070,766,476	2,847,429,488	2,070,766,476
Total		**20,940,678,429**	**18,093,248,941**	**20,940,678,429**	**18,093,248,941**
16.00 General/Others Reserves					
Reserve for Unforeseen Loss	16.01	47,000,000	47,000,000	47,000,000	47,000,000
Reserve for CSR	16.02	266,964,249	205,884,131	266,964,249	205,884,131
Start-Up Fund	16.03	256,073,295	169,518,878	256,073,295	169,518,878
Reserve of SB (UK) Ltd.		416,713,119	297,494,103	-	-
Reserve of SECI		24,000,000	22,000,000	-	-
Reserve of SP (UK) Ltd.		(61,804,012)	9,067,100	-	-
Reserve of SIL		403,450,000	289,000,000	-	-
Reserve for Unwanted Risk arising from Vault		15,000,000	15,000,000	15,000,000	15,000,000
Total		**1,367,396,652**	**1,054,964,212**	**585,037,544**	**437,403,009**
16.01 Reserve for Unforeseen Loss					
Balance at the beginning of the year		47,000,000	47,000,000	47,000,000	47,000,000
Transfer to Reserve for Unforeseen losses		-	-	-	-
		47,000,000	**47,000,000**	**47,000,000**	**47,000,000**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
16.02 Reserve for CSR					
Balance at the beginning of the year		205,884,131	117,384,978	205,884,131	117,384,978
Distribution during the year		(138,919,882)	(61,500,847)	(138,919,882)	(61,500,847)
Reserve for CSR during the Year		200,000,000	150,000,000	200,000,000	150,000,000
		266,964,249	**205,884,131**	**266,964,249**	**205,884,131**
16.03 Start-Up Fund					
Balance at the beginning of the year		169,518,878	104,370,925	169,518,878	104,370,925
Addition during the year		86,554,417	65,147,953	86,554,417	65,147,954
Balance at the end of the year		**256,073,295**	**169,518,878**	**256,073,295**	**169,518,878**
Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively. In prior year the fund was created based on operating profit but as per latest circular, base for the fund was changed to net profit. Bank has created the fund accordingly.					
17.00 Revaluation Reserve					
Revaluation of Investment	17.01	5,162,813,743	2,200,453,686	5,162,813,743	2,200,453,686
Assets Revaluation Reserve	17.02	21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Total		**26,658,747,020**	**23,696,386,963**	**26,658,747,020**	**23,696,386,963**
17.01 Revaluation of investment					
Revaluation Reserve for Held to Maturity (HTM)	17.01.01	3,552,093,988	1,583,390,074	3,552,093,988	1,583,390,074
Revaluation Reserve for Held for Trading (HFT)	17.01.02	1,610,719,754	617,063,612	1,610,719,754	617,063,612
Balance at the end of the year		**5,162,813,743**	**2,200,453,686**	**5,162,813,743**	**2,200,453,686**
17.01.01 Revaluation Reserve for Held to Maturity (HTM)					
Balance at the beginning of the year		1,583,390,074	363,050,164	1,583,390,074	363,050,164
Add : Gain on Revaluation of HTM		1,968,703,914	1,220,339,910	1,968,703,914	1,220,339,910
Balance at the end of the year		**3,552,093,988**	**1,583,390,074**	**3,552,093,988**	**1,583,390,074**
17.01.02 Revaluation Reserve for Held for Trading (HFT)					
Balance at the beginning of the year		617,063,612	2,539,724,446	617,063,612	2,539,724,446
Add : Gain on Revaluation of HFT		993,656,142	(1,922,660,834)	993,656,142	(1,922,660,834)
Balance at the end of the year		**1,610,719,754**	**617,063,612**	**1,610,719,754**	**617,063,612**
17.02 Assets Revaluation Reserve					
Balance at the beginning of the year		21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Addition during the year		-	-	-	-
Balance at the end of the year		**21,495,933,277**	**21,495,933,277**	**21,495,933,277**	**21,495,933,277**
18.00 Surplus in Profit and Loss Account/Retained Earnings					
Balance at the beginning of the year		**(168,724,906)**	**(4,264,333,102)**	**(968,003,580)**	**(5,205,634,456)**
Reversal of Specific Provision of Non-Banking Assets		4,700,500	8,750,000	4,700,500	8,750,000
Prior Period Adjustment of Sundry Deposit**		7,274,723,973	-	7,274,723,973	-
Transfer to Provision for Classified Loans & Advances**		(7,274,723,973)	-	(7,274,723,973)	-
Prior Period Adjustment of Deferred Tax**		10,857,064,982	-	10,857,064,982	-
Net Profit After Tax		9,884,391,696	7,474,505,680	8,655,441,721	6,514,795,305
Transfer to Statutory Reserve		(2,847,429,488)	(2,070,766,476)	(2,847,429,488)	(2,070,766,476)
Transfer to Reserve for CSR		(200,000,000)	(150,000,000)	(200,000,000)	(150,000,000)
Transfer to Start-Up Fund		(86,554,417)	(65,147,953)	(86,554,417)	(65,147,953)
Prior Period Adjustment of SBUK		(403,715,878)	3,495,030	-	-
Transfer to Reserve of SBUK		(24,850,896)	(191,270,741)	-	-
Transfer from Reserve of SPUK		68,423,530	-	-	-
Non-Controling Interest of SB (UK) Ltd. during the year		(600,709,443)	(413,494,405)	-	-
		16,651,320,586	**4,587,321,135**	**16,383,223,298**	**4,228,880,876**
Total Retained Surplus		**16,482,595,680**	**331,738,033**	**15,415,219,718**	**(968,003,580)**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Inter Company Balance Eliminated for Cash Dividend & Bonus Share issue (SIL)		(137,340,000)	(130,800,000)	-	-
Inter Company Balance Eliminated for Cash Dividend (SECI)		-	-	-	-
Currency Conversion Differences		17,636,752	(369,662,939)	-	-
Balance at the end of the year		**16,362,892,431**	**(168,724,906)**	**15,415,219,718**	**(968,003,580)**

** Deferred Tax assets (DTA) has been recognized as per IAS-12 and Bangladesh Bank has been approved vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 the previously adjusted DTA of tk. 1085.71 crore has been reversed and credited to retained earnings. TK. 727.47 Crore has been reversed firm sundry deposit Account and transferred to Retained Earnings and to provision for Loans and Advances.

18.(a) Non-Controlling Interest

Paid-up Capital of SBUK	4,935,184,193	4,412,385,709	-	-
Other Reserve of SBUK	-	164,907,566	-	-
Surplus in Profit and Loss Account/ Retained Earnings of SBUK	611,083,210	425,563,581	-	-
	5,546,267,403	**5,002,856,856**	**-**	**-**

19.00 Contingent Liabilities & Commitments

Acceptances and Endorsements:

Letters of guarantee	19.01	4,415,597,367	4,323,834,120	4,415,597,367	4,323,834,120
Irrevocable Letters of Credit	19.02	523,798,899,799	745,583,558,204	523,798,899,799	745,583,558,204
Bills for collection	19.03	2,946,826,819	5,271,249,377	2,946,826,819	5,271,249,377
Other Contingent Liabilities		1,971,058,410	1,718,250,378	1,971,058,410	1,718,250,378
		533,132,382,395	**756,896,892,079**	**533,132,382,395**	**756,896,892,079**

Significant amount of irrevocable L/C has been incurred in 2017 because of opening a special L/C amounting to Tk. 96.246 crores in favor of Ministry of Power, Energy and Mineral Resources, Government of the Republic of Bangladesh for Ruppur Nuclear power plant.

19.01 Letters of Guarantee

Claims lodged with the bank company, which is not recognized as loan;

Money for which the bank is contingently liable in respect of guarantee issued favoring:

Directors or officers	-	-	-	-
Government	2,744,548,560	2,617,814,680	2,744,548,560	2,617,814,680
Banks and other financial institutions	6,840,098	13,525,830	6,840,098	13,525,830
Others:				
Domestic	1,655,195,029	1,692,493,610	1,655,195,029	1,692,493,610
Overseas	9,013,680	-	9,013,680	-
	4,415,597,367	**4,323,834,120**	**4,415,597,367**	**4,323,834,120**

19.02 Irrevocable Letters of Credit

(i) Government

Domestic	506,632,183,255	714,950,593,958	506,632,183,255	714,950,593,958
Overseas	-	-	-	-
	506,632,183,255	**714,950,593,958**	**506,632,183,255**	**714,950,593,958**
Less: Margin	-	-	-	-
Sub Total	**506,632,183,255**	**714,950,593,958**	**506,632,183,255**	**714,950,593,958**

(ii) Bank and Other Financial Institutions

Domestic	-	-	-	-
Overseas	-	-	-	-
	-	-	-	-
Less: Margin	-	-	-	-
Sub-total	**-**	**-**	**-**	**-**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
(iii) Others					
Domestic		17,166,716,544	30,632,964,246	17,166,716,544	30,632,964,246
Overseas		-	-	-	-
		17,166,716,544	30,632,964,246	17,166,716,544	30,632,964,246
Less: Margin		-	-	-	-
Sub Total		17,166,716,544	30,632,964,246	17,166,716,544	30,632,964,246
Total of (i+ii+iii)		523,798,899,799	745,583,558,204	523,798,899,799	745,583,558,204
19.03 Bills					
Payable in Bangladesh (Inland Bills)	19.03.01	2,986,809,488	2,685,117,169	2,986,809,488	2,685,117,169
Payable Outside Bangladesh (Foreign Billes)	19.03.02	1,931,075,741	4,304,382,586	1,931,075,741	4,304,382,586
		4,917,885,229	6,989,499,755	4,917,885,229	6,989,499,755
Bills for collection		2,946,826,819	5,271,249,377	2,946,826,819	5,271,249,377
Other Contingent Liabilities		1,971,058,410	1,718,250,378	1,971,058,410	1,718,250,378
		4,917,885,229	6,989,499,755	4,917,885,229	6,989,499,755
19.03.01 Payable of Inland Bills (Divisional office-wise)					
Dhaka Central		1,914,853,056	1,983,790,792	1,914,853,056	1,983,790,792
Dhaka North		-	-	-	-
Dhaka South		895,353,011	616,243,750	895,353,011	616,243,750
Barishal		-	-	-	-
Chattagram North		87,714,590	59,217,618	87,714,590	59,217,618
Chattagram South		-	-	-	-
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Khulna		80,824,554	20,542,503	80,824,554	20,542,503
Jashore		4,086,556	1,344,785	4,086,556	1,344,785
Mymensingh		-	-	-	-
Rajshahi		3,977,721	3,977,721	3,977,721	3,977,721
Rangpur		-	-	-	-
Sylhet		-	-	-	-
Bogura		-	-	-	-
Noakhali		-	-	-	-
Dinajpur		-	-	-	-
		2,986,809,488	2,685,117,169	2,986,809,488	2,685,117,169
19.03.02 Payable of Foreign Bills (Divisional office-wise)					
Dhaka Central		1,679,520,894	2,315,666,709	1,679,520,894	2,315,666,709
Dhaka North		-	-	-	-
Dhaka South		43,029,348	-	43,029,348	-
Barishal		-	-	-	-
Chattagram North		32,086,880	16,324,270	32,086,880	16,324,270
Chattagram South		3,373,943		3,373,943	
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Khulna		-	1,451,007,211	-	1,451,007,211
Mymensingh		-	-	-	-
Rajshahi		-	-	-	-
Rangpur		-	-	-	-
Sylhet		-	-	-	-
Bogura		-	-	-	-
Noakhali		-	-	-	-
Dinajpur		-	-	-	-
Overseas Branches		173,064,676	521,384,396	173,064,676	521,384,396
		1,931,075,741	4,304,382,586	1,931,075,741	4,304,382,586

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
20.00 Income Statement					
Income					
Interest, discount and similar income	20.01	141,094,032,369	104,723,827,474	138,848,322,994	102,636,797,124
Commission,exchange and brokerage	20.02	13,893,350,969	17,098,665,595	13,489,135,576	16,782,868,632
Other operating income	25.00	288,411,141	356,916,177	190,894,412	301,883,682
		155,275,794,479	**122,179,409,247**	**152,528,352,981**	**119,721,549,438**
Expenses					
Interest, fee and commission		62,041,579,002	52,764,542,441	61,418,108,635	52,083,249,260
Administrative expenses	20.03	29,276,566,533	24,497,532,406	28,451,970,038	23,640,178,952
Other operating expenses		5,401,981,184	4,775,091,795	4,557,970,945	4,523,209,408
Depreciation on banking assets		1,175,794,674	1,033,779,349	1,154,850,055	1,013,032,502
		97,895,921,393	**83,070,945,991**	**95,582,899,674**	**81,259,670,122**
20.01 Interest and similar income					
Interest income		76,947,796,683	58,735,535,906	74,867,934,185	56,841,916,662
Interest income on treasury bills, reverse repo, bonds		64,146,235,686	45,988,291,568	63,980,388,809	45,794,880,461
		141,094,032,369	**104,723,827,474**	**138,848,322,994**	**102,636,797,124**
20.02 Commission, Exchange and brokerage					
Exchange		1,541,240,205	4,867,269,471	1,492,010,447	4,568,821,274
Commission		12,352,110,764	12,231,396,124	11,997,125,129	12,214,047,358
Brokerage		-	-	-	-
		13,893,350,969	**17,098,665,595**	**13,489,135,576**	**16,782,868,632**
20.03 Administrative Expenses					
Salaries and allowances		26,373,191,766	22,247,412,008	25,818,462,001	21,841,957,038
Rent, Taxes, Insurance, Electricity etc.		2,351,281,768	1,781,118,799	2,281,328,621	1,449,140,696
Legal expenses		153,158,415	84,377,116	59,008,249	56,249,528
Postage, Stamps, Telecommunication etc.		62,038,509	57,169,243	48,862,232	46,549,853
Stationery, Printing, Advertisement etc.		238,411,910	244,793,575	223,088,288	226,726,896
Managing Directors' salary and fees		21,312,729	24,740,155	9,457,205	9,181,346
Directors' fees		20,068,538	20,641,680	4,226,840	4,879,600
Auditors' fees		57,102,898	37,279,831	7,536,603	5,493,994
		29,276,566,533	**24,497,532,406**	**28,451,970,038**	**23,640,178,952**
21.00 Interest Income					
On Loan and Advances and profit on Investment	21.01	67,612,857,086	50,176,646,332	67,497,655,903	50,057,287,719
On Balance with other banks and financial institutions	21.02	1,897,080,038	1,283,272,261	1,890,733,601	1,281,188,829
On Interest received from foreign banks	21.03	161,411,466	131,632,821	161,411,466	131,632,821
On Others Interest income	21.04	4,925,326,029	5,007,494,940	4,923,263,915	5,006,544,172
On Islamic Banking Window		381,687,985	327,360,475	381,687,985	327,360,475
On Overseas Branches		13,181,316	37,902,646	13,181,316	37,902,646
On Sonali Bangladesh (UK) Ltd.		2,170,653,224	1,874,271,036	-	-
		77,162,197,143	**58,838,580,511**	**74,867,934,185**	**56,841,916,662**
Less: Interest Income From SIL		214,400,460	103,044,605	-	-
Less: Interest Income transferred to Interest Suspense A/C		-	-	-	-
Total		**76,947,796,683**	**58,735,535,906**	**74,867,934,185**	**56,841,916,662**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
21.01 Loan and Advances:					
Loans					
On Demand		967	3,227	967	3,227
On Small Loan		780,815	1,286,577	780,815	1,286,577
On House Building Loan (General)		659,128,915	682,507,738	659,128,915	682,507,738
On House Building Loan (Staff)		2,396,590,955	2,133,694,949	2,396,590,955	2,133,694,949
On Other Staff Loan		90,436,784	85,720,564	90,436,784	85,720,564
On Loan Under SB Industrial Credit Scheme		1,340,776,131	1,214,168,369	1,340,776,131	1,214,168,369
On External Credit program		163,568		163,568	-
On House Building Loan (Govt. Employees)		382,406,512	306,734,004	382,406,512	306,734,004
On Loan Under SB Agro based Ind. Credit Scheme		116,082,033	64,372,322	116,082,033	64,372,322
On Agricultural Loan		1,443,077,298	900,978,238	1,443,077,298	900,978,238
On Micro Credit		1,216,584,585	674,488,627	1,216,584,585	674,488,627
On Loan against Imported Merchandise (LIM)		9,145,467	11,760,047	9,145,467	11,760,047
On Loan Against Trust Receipts (LTR)		22,110,617,361	13,279,745,682	22,110,617,361	13,279,745,682
On Force Loan against Back to Back L/C		59,904,968	182,438,189	59,904,968	182,438,189
On Personal loan		19,882,645,857	14,612,466,822	19,882,645,857	14,612,466,822
On Small Business Loan Scheme		45,744,201	60,635,586	45,744,201	60,635,586
On Special Small Loan Program		106,872	140,421	106,872	140,421
On Sonali Credit		93,079,206	65,785,365	93,079,206	65,785,365
On Probashi Karmo Sangsthan prokulpo		17,814	8,909	17,814	8,909
On SME Finance		255,108,540	175,529,914	255,108,540	175,529,914
On SME Finance(WC to Ind.Serv.Trad.)		3,394,254,725	1,960,770,193	3,394,254,725	1,960,770,193
On Term Loan to Freedom Fighter		4,707,250,728	4,332,079,734	4,707,250,728	4,332,079,734
On Rural Housing Finance - Sonali Neer A/C		18,206,930	13,679,516	18,206,930	13,679,516
On EDF Loan Account		98,287,902	136,553,941	98,287,902	136,553,941
On Loan against Bank Guarantee A/C		-	2,409	-	2,409
On Foreign Currency Placement Account		8,300,830	7,908,984	8,300,830	7,908,984
On Long term loan at prevailing rate of Interest (SECI)		501,893	1,078,896	501,893	1,078,896
On House Building Loan (Public University & UGC) A/C		70,768,965	47,813,361	70,768,965	47,813,361
On House Building Loan (Chief Justice and Justice of Supreme Court)		14,441,944	8,719,180	14,441,944	8,719,180
On House Building Loan (Power Development Board)		2,101,805	901,689	2,101,805	901,689
On House Building Loan to Civil Aviation Authority		55,000		55,000	-
On TOD against Cash Incentive		5,333,873	1,963,167	5,333,873	1,963,167
On NGO & MFI Linkage Revolving Loan		2,230,508	534,184	2,230,508	534,184
On MCD Loans against Re-Finance Scheme of Tk.10/ 50/ 100 A/C Holder		29,403,092	17,252,948	29,403,092	17,252,948
On Loan for Floriculture		1,732,794	421,271	1,732,794	421,271
On B.B Re-Finance Scheme of Ghore Fera		14,769,212	10,406,032	14,769,212	10,406,032
On Special F.C Term Loan to Sonali Bank (UK) Ltd.		141,272,418	250,547,079	141,272,418	250,547,079
On Special F.C Term Loan to Bangladesh Biman		3,213,754,590	3,263,536,728	3,213,754,590	3,263,536,728
On Special F.C Term Loan to (Payra Port Authority)		1,163,012,352	633,673,609	1,163,012,352	633,673,609
On W.C under StimulusPackage for Industries & Services against COVID-19		92,330,331	301,573,004	92,330,331	301,573,004

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
On Agricultural Loan against Concessional Interest Rate against COVID-19		26,959,258	38,753,113	26,959,258	38,753,113
On Agricultural Loan against Special Stimulus Refinance Scheme for COVID-19		15,265,606	27,609,660	15,265,606	27,609,660
On MCD Loan Under B.B Revolving Refinance Scheme for COVID-19		3,031,853	13,526,571	3,031,853	13,526,571
On SME Loan Under B.B Revolving Re-Finance Scheme for COVID-19		566,917,118	721,141,398	566,917,118	721,141,398
On Special Term Loan against Worker's Salary of EOI for COVID-19		1,832,300	37,543	1,832,300	37,543
On CMSME Term Loan against BB Re-Finance Scheme		49,929,071	7,182,971	49,929,071	7,182,971
On CMSME Finance against Start-up Fund		724,359	169,128	724,359	169,128
On Agri. Loan for Wheat & Maize disbursed against BB On Refinance Scheme (RCD)		13,727,908	5,621,005	13,727,908	5,621,005
On Agro Loan for Food Security Against BB Re-Finance		48,880,006	14,945,096	48,880,006	14,945,096
On Agro Base Working Capital Stimulus Package		2,481,018	2,547,329	2,481,018	2,547,329
On House Building Loan General (Flat Remodeling)		3,388,229	25,577	3,388,229	25,577
On CMSME Continuous Loan under BB Pre-Finance Scheme		52,817,315	4,444,236	52,817,315	4,444,236
On Small Enterprise Loan for Women Entrepreneure Under BB Re-Finance (Term Loan)		2,954,220	25,549	2,954,220	25,549
On Small Enterprise Loan for Women Entrepreneure Under BB Re-Finance (Continous Loan)		1,887,918	35,604	1,887,918	35,604
On Loan From Salt Sector under concessional Intt. Rate		2,088		2,088	-
On Special Loan - Interest Bearing Advance Rent		12,721,312	9,079,906	12,721,312	9,079,906
On Portfolio loan to Investors		115,201,183	119,358,613	-	-
Sub-total		**63,999,129,505**	**46,406,384,773**	**63,883,928,322**	**46,287,026,160**
Cash Credit					
On Cash Credit General-Hypo		271,308,374	241,015,757	271,308,374	241,015,757
On Cash Credit General-Pledge		13,393,864	22,645,500	13,393,864	22,645,500
On Working Capital to Industries -Hypo		843,138,721	1,220,346,722	843,138,721	1,220,346,722
On Working Capital to Industries -Pledge		63,317,667	46,591,029	63,317,667	46,591,029
On Working Capital to Agro based Ind. -Hypo		431,554,674	421,959,250	431,554,674	421,959,250
On Working Capital to Agro based Ind. -Pledge		14,461,886	13,011,500	14,461,886	13,011,500
On Packing Cash Credit		5,826,852	21,580,668	5,826,852	21,580,668
Sub-total		**1,643,002,038**	**1,987,150,427**	**1,643,002,038**	**1,987,150,427**
Overdraft					
On Overdraft Loan		1,926,978,090	1,646,738,767	1,926,978,090	1,646,738,767
Sub-total		**1,926,978,090**	**1,646,738,767**	**1,926,978,090**	**1,646,738,767**
Bills Discounted & Purchased					
On Payment against Document (PAD)		28,167,834	102,137,540	28,167,834	102,137,540
On Loan against Inland Bills		3,350,318	26,263,256	3,350,318	26,263,256
On Foreign Bills Purchased/ Documentary		12,229,301	7,971,569	12,229,301	7,971,569
Sub-total		**43,747,453**	**136,372,365**	**43,747,453**	**136,372,365**
Total		**67,612,857,086**	**50,176,646,332**	**67,497,655,903**	**50,057,287,719**
On Islamic Banking Window		71,969,366	55,647,184	71,969,366	55,647,184
On Overseas Branches		13,181,316	37,902,646	13,181,316	37,902,646
Sub-total		**85,150,682**	**93,549,830**	**85,150,682**	**93,549,830**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
21.02 Interest and profit on balance held with other banks and financial institutions					
On fund placement/FDR with Other Bank		1,890,733,601	1,281,188,829	1,890,733,601	1,281,188,829
On Balance with other Bank of Sonali Pay (UK)		4,113,705	-	-	-
On STD with Other Bank of SIL		2,232,732	2,083,432	-	-
Sub-total		**1,897,080,038**	**1,283,272,261**	**1,890,733,601**	**1,281,188,829**
Islamic Banking Window		309,718,619	271,713,291	309,718,619	271,713,291
Sub-total		**309,718,619**	**271,713,291**	**309,718,619**	**271,713,291**
21.03 Interest received from foreign banks					
On Balance Held with Foreign Bank Abroad		-	-	-	-
On Foreign Currency Account		161,411,466	131,632,821	161,411,466	131,632,821
Sub-total		**161,411,466**	**131,632,821**	**161,411,466**	**131,632,821**
21.04 Others Interest income					
On Interest Recovered from Interest Suspense A/c		2,653,754,195	3,728,671,844	2,653,754,195	3,728,671,844
On Recoveries from Written Off Loans		410,288,002	608,011,676	410,288,002	608,011,676
On Interest Income from SECI		2,062,114	950,768	-	-
On Money at Call and Short Notice		1,859,221,717	669,860,652	1,859,221,717	669,860,652
Sub-total		**4,925,326,029**	**5,007,494,940**	**4,923,263,915**	**5,006,544,172**
On Islamic Banking Window		-	-	-	-
On Overseas Branches		-	-	-	-
Sub-total		**-**	**-**	**-**	**-**
Total		**74,991,543,919**	**56,964,309,475**	**74,867,934,185**	**56,841,916,662**
22.00 Interest and profit paid on deposits and borrowings etc.					
On Deposits	22.01	50,806,244,036	45,215,695,926	50,806,244,036	45,215,695,926
On Borrowings	22.02	10,183,401,024	6,479,225,513	10,183,401,024	6,479,225,513
On Foreign Banks Account	22.03	-	-	-	-
On others	22.04	176,251,796	158,734,784	174,868,076	157,588,223
On SECI		15,249,294	543,102	-	-
On Sonali Bangladesh (UK) Ltd.		606,837,354	679,603,518	-	-
Profit on Deposit and borrowings of Islamic Banking Window		230,466,480	195,357,647	230,466,480	195,357,647
On Deposit and borrowings of Overseas Branches		23,129,019	35,381,950	23,129,019	35,381,950
		62,041,579,002	**52,764,542,441**	**61,418,108,635**	**52,083,249,260**
22.01 Interest and profit paid on Deposits					
Fixed deposits		22,235,445,128	17,850,811,228	22,235,445,128	17,850,811,228
Fixed deposits for SAB		5,427,602	2,188,602	5,427,602	2,188,602
Savings deposits		12,564,411,732	12,128,115,826	12,564,411,732	12,128,115,826
Savings Deposit through SAB		6,854,082	3,434,086	6,854,082	3,434,086
Special Notice Deposits		7,814,562,500	5,970,386,961	7,814,562,500	5,970,386,961
Special Notice Deposit through SAB		1,758	707	1,758	707
Deposit pension scheme		647,314	831,488	647,314	831,488
Special deposit & pension scheme		83,439	11,870	83,439	11,870
S.B Employees Provident fund		218,987,492	1,800,630,793	218,987,492	1,800,630,793
Sonali Deposit Scheme		1,942,749,390	1,524,932,405	1,942,749,390	1,524,932,405
Sonali Deposit Scheme for SAB		2,553,229	646,127	2,553,229	646,127
Education Deposit scheme		160,198,529	168,889,953	160,198,529	168,889,953

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Education Deposit scheme for SAB		95		95	-
Medicare Deposit Scheme		1,085,013,982	1,062,283,932	1,085,013,982	1,062,283,932
Rural Deposit Scheme		7,760,762	10,418,090	7,760,762	10,418,090
Monthly Earning Scheme		67,621	2,313,842	67,621	2,313,842
School Banking Scheme		38,504,758	38,256,129	38,504,758	38,256,129
School Banking Scheme for SAB		93,628	34,256	93,628	34,256
Ananya Sonali Deposit Scheme		30,185,474	675,936	30,185,474	675,936
Sonali Lakhopoti Deposit Scheme		699,685	82,111	699,685	82,111
Double Benefit Scheme		55,162,250	58,083,670	55,162,250	58,083,670
Daily Profit Scheme		74,050,449	69,590,260	74,050,449	69,590,260
Triple Benefit Scheme		40,725,361	107,639,301	40,725,361	107,639,301
Shadheen Sanchay Scheme		37,554,908	38,095,160	37,554,908	38,095,160
Millionaire Deposit Scheme		4,232,339,849	4,121,858,069	4,232,339,849	4,121,858,069
Retirement Saving Scheme		985,246	1,438,701	985,246	1,438,701
SB Retirement Saving Scheme		85,739,119	103,556,702	85,739,119	103,556,702
Non Resident Deposit Scheme		2,490,954	2,122,385	2,490,954	2,122,385
On Sonali monthly Profit Deposit scheme		42,052,564		42,052,564	-
Millionaire Deposit Scheme for SAB		74		74	-
Sonali Probashi monthly Benefit Scheme		413,417		413,417	-
Marriage Saving Scheme		120,481,647	148,367,336	120,481,647	148,367,336
		50,806,244,036	**45,215,695,926**	**50,806,244,036**	**45,215,695,926**
22.02 Interest paid on Borrowings					
On Bangladesh Bank Demand Loan		15,162,351	17,206,782	15,162,351	17,206,782
On Special F.C Repayable to Bangladesh Bank		3,015,462,379	3,105,987,702	3,015,462,379	3,105,987,702
On MCD Loans against B.B of Tk.10/ 50/ 100 A/C Holder		4,618,830	693,140	4,618,830	693,140
On B.B. against Fund Received Under Agri. Loan for Wheat & Maize Disbursed		469,682	214,732	469,682	214,732
On Special F.C (Payra Port Authority) Repayable to B.B		580,176,446	316,816,526	580,176,446	316,816,526
Int. Paid to B.B. against Fund Received Under Agri. Loan for Food Security		1,569,578		1,569,578	-
Int. Exp. On CMSME Term Loan Under BB Pre-Finance Scheme		2,385,185		2,385,185	-
On Long Term & Short Term Loan of SIL		-	-	-	-
On Repo		6,563,556,574	3,038,306,630	6,563,556,574	3,038,306,630
		10,183,401,024	**6,479,225,513**	**10,183,401,024**	**6,479,225,513**
22.03 Interest paid on Foreign Banks Account					
Foreign Banks Account		-	-	-	-
		-	**-**	**-**	**-**
22.04 Interest paid on others					
On Money at Call and Short Notice		7,100,000	4,241,597	7,100,000	4,241,597
On Subsidiary Company Provident Fund		1,383,720	1,146,561	-	-
Interest Expenses on Lease Liability against IFRS-16		96,353,552	56,493,712	96,353,552	56,493,712
Other Interest		71,414,524	96,852,914	71,414,524	96,852,914
		176,251,796	**158,734,784**	**174,868,076**	**157,588,223**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
23.00 Investments Income					
On Treasury Bill		13,471,953,867	8,551,929,007	13,471,953,867	8,551,929,007
On Bangladesh Bank Bills		45,026,000	-	45,026,000	-
On Special Treasury Bond		45,663,776,445	29,825,090,871	45,663,776,445	29,825,090,871
On Reverse Repo		213,965,663	454,177,432	213,965,663	454,177,432
On Gain/(Loss) of disposal of securities		3,542,382,151	6,426,349,551	3,542,382,151	6,426,349,551
On Dividend & Others		526,304,748	469,131,764	526,304,748	420,413,486
On Bangladesh GovernmentInvestment Sukuk (Ijarah Sukuk)		59,619,974	20,473,515	59,619,974	20,473,515
On Gain on Trading of Share/Stock		265,545,953	10,328,868	265,545,953	10,328,868
On Gain on Trading of Share for SIL		114,751,275	144,692,829	-	-
On Dividend Income of SIL		51,095,602	-	-	-
On Islamic Banking Window		13,388,844	14,728,532	13,388,844	14,728,532
On Overseas Branches		178,425,165	71,389,200	178,425,165	71,389,200
		64,146,235,686	**45,988,291,568**	**63,980,388,809**	**45,794,880,461**
24.00 Commission, Exchange and Brokerage					
Commission	24.01	12,324,353,231	12,045,070,512	11,969,367,597	12,027,721,747
Exchange	24.02	1,541,240,205	4,867,269,471	1,492,010,447	4,568,821,274
Commission & Exchange from Islamic Banking Window		875,394	317,819	875,394	317,819
Commission & Exchange from Overseas Branches		26,882,139	186,007,793	26,882,139	186,007,793
Commission & Exchange from Sonali Bangladesh (UK) Ltd.		235,842,794	359,158,875	-	-
		14,129,193,763	**17,457,824,470**	**13,489,135,576**	**16,782,868,632**
24.01 Commission					
Commission A/C Cr. Balance					
On Foreign Bills Purchased/Negotiated		23,420,460	24,392,905	23,420,460	24,392,905
On Inland DD, MT,TT Issued/Cancelled		12,114,958	13,954,810	12,114,958	13,954,810
On Inland DD Purchased		177,793	90,825	177,793	90,825
On Govt. Receives & Disbursement		5,466,761,829	4,832,302,892	5,466,761,829	4,832,302,892
On Inland L/C Opened		67,504,341	72,612,383	67,504,341	72,612,383
On Purchased & Sale of Shares/Securities		57,915	45,016	57,915	45,016
On Inland Bills & Cheque Collection		5,424,772	7,714,467	5,424,772	7,714,467
On Inland Bank Guarantee Issued		17,662,256	12,068,397	17,662,256	12,068,397
On Payment Order		410,064,561	417,188,880	410,064,561	417,188,880
On Sanchaypatra Sales		96,660,511	168,224,480	96,660,511	168,224,480
On Lockers Fees, Profitable Management fees & Other fees		36,017,284	28,889,102	36,017,284	28,889,102
On Payment of Food Procurement Bills		313,677,539	325,526,525	313,677,539	325,526,525
On Army Pension		5,181,600	49,577,698	5,181,600	49,577,698
On Civil Pension		359,975	354,584	359,975	354,584
On NID Verification Fees		14,764,148	5,656,576	14,764,148	5,656,576
On Foreign DD,MT,TT Issued Cancelled		136,427,697	184,227,344	136,427,697	184,227,344
On Foreign DD,MT,TT Purchased/TT.Collection		73	1,550	73	1,550
On E-Commerce Account		56,966,163	54,921,211	56,966,163	54,921,211
On Foreign L/C Opened		2,109,309,213	1,710,462,367	2,109,309,213	1,710,462,367

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
On Foreign Bills and Cheques Collection		3,778,941	3,232,189	3,778,941	3,232,189
On ForeignBank Guarantee Issued		12,833,958	27,610,555	12,833,958	27,610,555
On Cards		336,383,910	301,867,689	336,383,910	301,867,689
On Commission on Export Oriented VAT Exempted		9,734,381	10,390,698	9,734,381	10,390,698
Income from Supervision of CMSME, Personal and CAR Loan		33,986,610	770,059,030	33,986,610	770,059,030
On Commission on CIB Inquiry		64,492,357	72,803,500	64,492,357	72,803,500
On Wage Earners Development Bond		16,278,401	16,772,153	16,278,401	16,772,153
On Maintenance fees for Different Deposit		1,283,864,127	1,212,214,706	1,283,864,127	1,212,214,706
On Travel Tax		13,806	1,437	13,806	1,437
On Online Transactions		45,976,047	373,753,367	45,976,047	373,753,367
On SMS Service		950,862,390	834,823,790	950,862,390	834,823,790
On e-Wallet Account		7,377,982	2,796,305	7,377,982	2,796,305
On Mobile Financial Services Link Account		19,604,713	11,012,732	19,604,713	11,012,732
On Commission on SAB A/C		1,083,618	1,071,455	1,083,618	1,071,455
On Subsidiary Company SIL		39,802,937	17,182,885	-	-
On Subsidiary Company SECI		313,583,536	2,168	-	-
On Sonali Pay (UK) Ltd.		1,599,162	163,713	-	-
On Others		410,543,268	481,100,130	410,543,268	481,100,130
Sub-total		**12,324,353,231**	**12,045,070,512**	**11,969,367,597**	**12,027,721,747**
Less: Commission A/C Dr. Balance					
On Debt Recovery Agent		-	-	-	-
Sub-total		**-**	**-**	**-**	**-**
		12,324,353,231	**12,045,070,512**	**11,969,367,597**	**12,027,721,747**

** TK. 138.63 Crore of sundry deposit Account has been transferred to Income for the year 2024, in compliance with IFRS and Bangladesh Bank has been approved vide no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025.

24.02 Exchange

Exchange gain				
Gain on F. Currency Transaction	332,376,050	210,190,056	332,376,050	210,190,056
Gain on F. Currency Revaluation	27,663,608,077	21,397,407,663	27,663,608,077	21,397,407,663
Gain On Foreign Bill Purchase/Negotiated	14,276,816	16,924,493	14,276,816	16,924,493
Gain on Others	100,880,549	226,623,734	100,880,549	226,623,734
Gain on Sonali Pay (UK) Ltd.	49,229,759	515,347	-	-
Gain on SECI	-	297,932,850	-	-
Sub-total	**28,160,371,250**	**22,149,594,143**	**28,111,141,491**	**21,851,145,946**
Less: Exchange Loss				
Foreign Currency Transaction	203,957,658	59,132,525	203,957,658	59,132,525
Foreign Currency Revaluation	26,415,173,386	17,223,192,148	26,415,173,386	17,223,192,148
Loss on Others	-	-	-	-
Sub-total	**26,619,131,044**	**17,282,324,672**	**26,619,131,044**	**17,282,324,672**
	1,541,240,205	**4,867,269,471**	**1,492,010,447**	**4,568,821,274**

24.02.01 Effects of exchange rate changes on cash & cash equivalent has been calculated in 2024 = Tk.1492010447+405268392-332149133 (Exchange income+Exchange Receivable previous year-Exchange Receivable current year)

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
25.00 Other Operating Income					
On Rent Received		18,701,897	19,283,106	18,701,897	19,283,106
On Gain on Disposal of Fixed Assets		2,172,848	2,608,348	2,172,848	2,608,348
On Profit of Sonali Intelect Ltd.		17,186,973	14,780,182	17,186,973	14,780,182
On Islamic windows		109,947	108,586	109,947	108,586
On Sonali Investment Limited		114,000	115,812	-	-
On Sonali Exchange Co., Inc.		1,838,909	2,026,846	-	-
On Sonali Bangladesh (UK) Ltd.		48,493,780	52,820,084	-	-
On Sonali Pay (UK) Ltd.		47,070,040	69,752	-	-
On Return from Provision for Bonus		-	-	-	-
On Sundries		152,722,748	265,103,460	152,722,748	265,103,460
		288,411,141	**356,916,177**	**190,894,412**	**301,883,682**
26.00 Salary & Allowances					
Salaries (Basic Pay, House Rent & Other Allowance)		10,572,918,153	10,166,218,689	10,572,918,153	10,166,218,689
Contribution to Pension & Gratuity Fund		12,429,185,390	9,255,698,766	12,429,185,390	9,255,698,766
Bank's contribution to provident fund		3,346,361	2,766,138	3,346,361	2,766,138
Medical Allowance		799,074,005	808,101,685	799,074,005	808,101,685
Festival Bonus		1,176,204,492	1,116,759,994	1,176,204,492	1,116,759,994
Recreation Expense		169,955,140	167,268,744	169,955,140	167,268,744
Bangla Nabobarsho Allowance		116,356,050	110,681,176	116,356,050	110,681,176
Special Benefit on Basic Pay		352,936,046	169,750,946	352,936,046	169,750,946
Children Education Allowance		77,365,369		77,365,369	-
Honorarium to staff		52,152,899		52,152,899	-
Sonali Investment Limited		28,867,188	28,887,312	-	-
Sonali Exchange Co. Inc		107,927,171	103,079,656	-	-
Sonali Bangladesh (UK) Ltd.		368,104,833	253,400,674	-	-
Sonali Pay (UK) Ltd.		49,830,573	20,087,328	-	-
On Islamic Banking Window		18,848,915		18,848,915	-
Overseas Branches		50,119,181	44,710,901	50,119,181	44,710,901
		26,373,191,766	**22,247,412,008**	**25,818,462,001**	**21,841,957,038**
27.00 Rent, Tax, Insurance, Electricity, etc.					
Rent		466,357,386	565,084,658	466,357,386	565,084,658
Taxes		875,262,159	33,078,682	875,262,159	33,078,682
Insurance		679,183,995	622,733,085	679,183,995	622,733,085
Power and Electricity		239,513,613	191,900,016	239,513,613	191,900,016
Sonali Investment Limited		10,342,083	10,148,738	-	-
Sonali Exchange Co. Inc		38,718,021	37,902,025	-	-
Sonali Bangladesh (UK) Ltd.		20,109,458	281,176,086	-	-
Sonali Pay (UK) Ltd.		783,585	2,751,254	-	-
On Islamic Banking Window		8,660,505		8,660,505	-
Overseas Branches		12,350,964	36,344,255	12,350,964	36,344,255
		2,351,281,768	**1,781,118,799**	**2,281,328,621**	**1,449,140,696**

** Includes Alternate Dispute Resolution (ADR) VAT suit settlement payment of Tk. 84,04,93,070/- in the year 2024.

28.00 Legal expenses					
Law Charges		48,150,500	52,067,820	48,150,500	52,067,820
Other Legal Expenses		9,688,857	3,703,884	9,688,857	3,703,884
Sonali Investment Limited		-	79,850	-	-
Sonali Exchange Co. Inc		1,886,464	675,796	-	-
Sonali Bangladesh (UK) Ltd.		92,263,702	27,371,942	-	-
Overseas Branches		1,168,892	477,823	1,168,892	477,823
		153,158,415	**84,377,116**	**59,008,249**	**56,249,528**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
29.00 Postage, Stamps, Telecommunication					
Postage		8,496,313	7,871,067	8,496,313	7,871,067
Court Fees and Stamps		2,897,150	3,133,310	2,897,150	3,133,310
Telephone		27,202,635	26,669,707	27,202,635	26,669,707
Sonali Investment Limited		132,555	119,514	-	-
Sonali Exchange Co. Inc		6,635,900	6,603,725	-	-
Sonali Bangladesh (UK) Ltd.		6,407,822	3,896,151	-	-
Overseas Branches		10,266,134	8,875,770	10,266,134	8,875,770
		62,038,509	**57,169,243**	**48,862,232**	**46,549,853**
30.00 Printing, Stationery, Advertisement, etc.					
Stationery		146,609,699	154,543,499	146,609,699	154,543,499
Printing		40,090,410	36,873,362	40,090,410	36,873,362
Advertisement		35,546,724	34,042,930	35,546,724	34,042,930
Sonali Investment Limited		298,806	349,146	-	-
Sonali Exchange Co. Inc		5,151,555	9,343,413	-	-
Sonali Bangladesh (UK) Ltd.		7,072,775	6,944,332	-	-
Sonali Pay (UK) Ltd.		2,800,485	1,429,788	-	-
Overseas Branches		841,456	1,267,106	841,456	1,267,106
		238,411,910	**244,793,575**	**223,088,288**	**226,726,896**
31.00 Chief executive's salary and fees					
Chief executive's salary and fees		5,058,333	4,800,000	5,058,333	4,800,000
Chief executive's salary and fees of SECI		11,855,524	15,558,809	-	-
Chief executive's salary and fees of Overseas Branches		4,398,872	4,381,346	4,398,872	4,381,346
		21,312,729	**24,740,155**	**9,457,205**	**9,181,346**

*Basic Salary of Sonali Bank CEO is Tk. 4,00,000 and Allowance is Tk. 2,20,000 per month.

32.00 Directors' Fees & Honorium*					
Directors' fees & Honorarium		4,226,840	4,879,600	4,226,840	4,879,600
Sonali Investments PLC		310,000	405,000	-	-
Sonali Exchange Co. Inc		1,573,510	1,219,359	-	-
Sonali Pay (UK) Ltd.		2,860,337	-	-	-
Sonali Bangladesh (UK) Ltd.		11,097,851	14,137,720	-	-
		20,068,538	**20,641,680**	**4,226,840**	**4,879,600**

*Each Director is paid Tk. 8,000 per meeting per attendance as per Bangladesh Bank's BRPD Circular no.11 dated 04 October 2015.

33.00 Auditors' fees					
Statutory Audit fee		5,255,300	3,501,750	5,255,300	3,501,750
Sonali Investment Limited		-	80,000	-	-
Sonali Exchange Co. Inc		2,797,351	2,601,300	-	-
Sonali Pay (UK) Ltd.		2,755,328			
Sonali Bangladesh (UK) Ltd.		44,013,616	29,104,537	-	-
Overseas Branches		2,281,303	1,992,244	2,281,303	1,992,244
		57,102,898	**37,279,831**	**7,536,603**	**5,493,994**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
34.00 Depreciation and Repairs at Bank's Assets					
Depreciation:					
A) Premises (Including Land & Building)					
Premises		76,129,492	67,266,944	57,335,091	57,335,091
Building Construction		-	-	-	-
Sub-total		**76,129,492**	**67,266,944**	**57,335,091**	**57,335,091**
B) Dead stock					
Furniture		121,410,525	124,352,035	121,300,277	119,990,463
Electric Installation		129,311,167	140,789,898	128,923,257	140,453,443
Computer Hardware		355,050,252	270,620,212	354,877,356	266,154,559
Type Writer Machine		1,201	13,774	1,201	13,774
Motor Car & Other Vehicle		54,091,838	45,431,332	53,616,288	44,981,919
Library		1,453,763	1,385,423	1,451,063	1,385,423
Sub-total		**661,318,747**	**582,592,675**	**660,169,443**	**572,979,581**
C) Overseas Branches					
India Operation		4,095,931	2,373,046	4,095,931	2,373,046
Sub-total		**4,095,931**	**2,373,046**	**4,095,931**	**2,373,046**
D) Amortization of Intangible Assets					
Computer Software		117,331,031	166,253,929	117,121,229	164,156,022
Preliminary Expenses		10,796,452	15,643,565	10,796,452	15,643,565
Sub-total		**128,127,482**	**181,897,494**	**127,917,681**	**179,799,587**
E) Depreciation on Right of Use					
Depreciation on Right of Use against IFRS-16		233,522,867	171,041,445	233,522,867	132,037,953
Sub-total		**233,522,867**	**171,041,445**	**233,522,867**	**132,037,953**
Less: Depreciation Adjustment of IFRS-16		-	46,790,045	-	6,890,547
Total (A+B+C+D+E)		**1,103,194,519**	**958,381,559**	**1,083,041,013**	**937,634,711**
Repairs:					
Repairs to Bank's Assets		71,627,342	75,140,617	71,627,342	75,140,617
Sonali Investment Limited		186,418	-	-	-
Sonali Exchange Co. Inc		604,694	-	-	-
Overseas Branches		181,700	257,173	181,700	257,173
Sub-total		**72,600,154**	**75,397,790**	**71,809,042**	**75,397,790**
Grand Total		**1,175,794,674**	**1,033,779,349**	**1,154,850,055**	**1,013,032,502**
34A.00 Depreciation and Repairs at Bank's Assets					
Depreciation:					
A) Premises (Including Land & Building)					
Premises		76,129,492	67,266,944	57,335,091	57,335,091
Building Construction		-	-	-	-
Sub-total		**76,129,492**	**67,266,944**	**57,335,091**	**57,335,091**
B) Dead stock					
Furniture		121,410,525	124,352,035	121,300,277	119,990,463
Electric Installation		129,311,167	140,789,898	128,923,257	140,453,443
Computer Hardware		355,050,252	270,620,212	354,877,356	266,154,559
Type Writer Machine		1,201	13,774	1,201	13,774
Motor Car & Other Vehicle		54,091,838	45,431,332	53,616,288	44,981,919
Library		1,453,763	1,385,423	1,451,063	1,385,423
Sub-total		**661,318,747**	**582,592,675**	**660,169,443**	**572,979,581**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
C) Overseas Branches					
India Operation		4,095,931	2,373,046	4,095,931	2,373,046
Sub-total		**4,095,931**	**2,373,046**	**4,095,931**	**2,373,046**
D) Amortization of Intangible Assets					
Computer Software		117,331,031	166,253,929	117,121,229	164,156,022
Preliminary Expenses		10,796,452	15,643,565	10,796,452	15,643,565
Sub-total		**128,127,482**	**181,897,494**	**127,917,681**	**179,799,587**
Total (A+B+C+D)		**869,671,652**	**834,130,159**	**849,518,146**	**812,487,305**
Repairs:					
Repairs to Bank's Assets		71,627,342	75,140,617	71,627,342	75,140,617
Sonali Investment Limited		186,418	-	-	-
Repairs to Bank's Assets of Overseas Branches		181,700	257,173	181,700	257,173
Sub-total		**71,995,460**	**75,397,790**	**71,809,042**	**75,397,790**
Depreciation on Right of Use against IFRS-16		233,522,867	132,037,953	233,522,867	132,037,953
Grand Total		**1,175,189,979**	**1,041,565,902**	**687,804,320**	**1,019,923,049**
35.00 Other expenses					
Pay of Police guards.		1,284,418,103	1,204,832,661	1,284,418,103	1,204,272,038
Repairs to Rented Property		25,130,980	39,256,352	25,130,980	39,256,352
Books and News Paper		40,408,214	37,889,535	40,408,214	37,707,653
Motor Car Running		35,659,205	37,952,563	35,659,205	37,952,563
Motor Car Maintenance		25,242,767	23,870,421	25,242,767	23,703,941
Hired Transport		41,998,684	42,873,287	41,998,684	42,873,287
Entertainment		66,426,246	71,691,309	66,426,246	67,300,465
Conveyance		4,837,076	5,120,835	4,837,076	5,120,835
Sundries		687,411,830	648,081,382	687,411,830	645,904,705
Traveling Expenses		110,902,463	114,512,549	110,902,463	112,867,592
Lunch Subsidy		643,118,687	602,939,539	643,118,687	602,337,911
Donation		20,000,000	23,945,000	20,000,000	23,945,000
Subscription		4,163,000	1,169,110	4,163,000	-
Liveries to Staff		5,221,527	5,536,094	5,221,527	5,536,094
Sports		538	50,000	538	50,000
VISA-IRF		671,745	266,885	671,745	266,885
Computer Hardware Repairs & Maintenance		61,592,235	52,752,654	61,592,235	52,752,654
Computer Software Repairs & Maintenance		265,526,876	322,335,291	265,526,876	251,954,016
Rent of Connectivity/CCTV/Internet Etc.		140,927,063	209,288,922	140,927,063	209,288,922
Training Expenses		65,725,104	68,544,300	65,725,104	63,715,381
Washing Allowance		1,021,073	5,380,409	1,021,073	1,189,794
Cash Remittance Transportation		67,507,983	81,575,413	67,507,983	77,718,378
Business Development		2,773,333	6,342,923	2,773,333	6,342,923
Death Relief Grant Scheme		37,350,000	44,650,000	37,350,000	44,650,000
Honorarium to staff		-	57,612,940	-	57,612,940
Generator Maintenance		93,057,362	94,943,046	93,057,362	94,919,160
NID Verification Charge		13,907,056	34,000,000	13,907,056	34,000,000
Loss on Disposal of Fixed Assets		19,448	3,872	19,448	3,872
Children Education Allowance		-	76,478,643	-	76,478,643

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Operation & Maintenance Cost of Executive Car Loan		347,976,261	314,732,614	347,976,261	314,732,614
Fees against Swift, Bankers Almanc etc.		25,945,684	16,115,593	25,945,684	16,115,593
Overtime		42,011,620	41,227,816	42,011,620	41,227,816
Exemption of SHBL of Deceased Employees		50,000,000	150,000,000	50,000,000	150,000,000
Other expenses Relating to SAB		4,277,249	3,825,456	4,277,249	3,825,456
Unreconciled Entries of NOSTRO Account		35,110	37,175	35,110	37,175
Call Center Service Charge		17,645,700	14,100,000	17,645,700	14,100,000
Bank's Incentives to Wage Earners Remitters		267,427,456	143,972,037	267,427,456	143,972,037
NPSB Subsidy		50		50	-
Professional Exam fee Re-imbursement		447,755		447,755	-
Other expenses of SECI		119,247,468	80,079,286	-	-
Other Operating Expense of SIL		24,175,907	544,972	-	-
CDBL Charge of Sonali Investment Ltd.		507,054	1,532,989	-	-
VAT expense SIL		-	1,597,102	-	-
Other expenses of SB (UK) Ltd.		665,763,725	49,804,728	-	-
Sonali Pay (UK) Ltd.		34,316,084	24,149,380	-	-
Other expenses of Overseas Branches		57,185,462	19,476,713	57,185,462	19,476,713
		5,401,981,184	**4,775,091,795**	**4,557,970,945**	**4,523,209,408**

35.a Pursuant to BRPD Circular Letter No. 28 dated 26 July 2022 and BRPD Circular Letter No. 30 dated 27 July 2022, all schedule banks of Bangladesh are instructed to reduce certain expenses at specific percentage from the allocated amount. Categories of expenses fall under these requirements are expenses for fuel, electricity, entertainment, travelling, computer & accessories, electrical equipment, furniture and other stationaries. Purchase of all new or replacement vehicle has also been prohibited. The Bank has taken several initiatives such as reducing electricity cost, various expenses and travelling, deferring purchases of computer and accessories which are not urgently required etc. To comply with the above instructions, actual expense on the said categories are monitored on monthly basis to track the savings achieved against the allocated amount. Savings achieved are reflected in the respective expense category in the profit and loss statement or fixed assets schedule of the Bank."

36.00 Provision for Loans and Advances

Provision for Classified Loans & Advances	38,594,414,846	18,408,781,730	38,594,414,846	18,408,781,730
Provision for Unclassified Loans and Advances	(6,138,199,975)	148,543,160	(6,138,199,975)	148,543,160
Provision for Loans & Advances of SB (UK) Ltd.	(664,101,803)	20,995,203	-	-
Total	**31,792,113,068**	**18,578,320,093**	**32,456,214,871**	**18,557,324,890**

36a In response to Bank's request regarding maintenance of provisions for loans & advances for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances and Balance with Bangladesh Bank as on 31 December 2024. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 14,260.27 crore by relishing deferral of taka 1,441.94 crore accordingly.

37.00 Provision for diminution in value of investment

Dealing securities				
Quoted	-	-	-	-
Unquoted	-	-	-	-
Investment securities				
Quoted	6,830,326,795	542,123,016	6,830,326,795	542,123,016
Unquoted	-	-	-	-
	6,830,326,795	**542,123,016**	**6,830,326,795**	**542,123,016**

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
38.00 Other provisions					
Provision for Other Assets		57,594,475	2,056,461,451	57,594,475	2,056,461,451
Provision for Off Balance Sheet Exposure		2,792,277,954	528,405,556	2,792,277,954	528,405,556
Provision for Others		272,180,946	(7,021,691)	272,180,946	(7,021,691)
Provision for Other Banks and NBFIs		-	-	-	-
Provision for Branch Adjustment of Unreconciled Entries		(1,336,100,000)	(755,800,000)	(1,336,100,000)	(755,800,000)
Provision for Jute Sector Reform Project		300,000,000	300,000,000	300,000,000	300,000,000
Provision for Sanchaypatra Encashment Account		(1,206,400,000)	(952,820,000)	(1,206,400,000)	(952,820,000)
Provision for Bonus/Ex-gratia		3,500,000,000	3,000,000,000	3,500,000,000	3,000,000,000
Provision for Investment of Orion Infrastructure Ltd.		-	(126,060)	-	(126,060)
Provision for Unreconciled Entries of NOSTRO A/C		(13)	-	(13)	-
Pension for Army Bills (Old & New)		(979,200,000)	4,589,500,000	(979,200,000)	4,589,500,000
Provision for Staff Loan Exemption		75,410,839	-	75,410,839	-
Provision for Debenture (Public & Private)		-	(100,225)	-	(100,225)
Provision for Preliminary Expenses HR Recruitment		(10,800,000)	1,300,000	(10,800,000)	1,300,000
Provision for Balance with Bangladesh Bank		(43,200,000)	248,800,000	(43,200,000)	248,800,000
Provision for Sonali Bangladesh (UK) Limited		84,366,472	-	-	-
		3,506,130,673	9,008,599,030	3,421,764,201	9,008,599,030

38a In response to Bank's request regarding maintenance of provisions for Balance with Bangladesh Bank for 2024, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2025-3110 dated 21 May 2025 has given certain directives for maintenance of provision against unclassified and classified loans & advances, Balance with Bangladesh Bank and Balance with other Bank and NBFI as on 31 December 2024. As per the directives, the Bank has calculated the required provision against Balance with Bangladesh Bank and Balance with other Bank and NBFI and maintained provision amounting taka 67.44 and 167.12 crore by relishing deferral of taka 1346.83 and 1,843.31 crore accordingly.

38b As per BRPD circular no. 06, date 25 April 2023 (Policy of off-balance Sheet exposure), provision has been calculated and maintained against off- balance sheet items.

**The above provision has been kept for incentive bonus which was generally calculated based on basic salary. The Bangladesh Bank initially advised the Bank to adjust for certain bonus amount both current and prior year, however subsequently the Bank has appealed against the quick summary report. While approving the financial statements vide DOS letter DOS (CAMS) 1157/41 (Dividend)/2025-3110, dated 21 May 2025 the Bangladesh Bank has not commented on this matter.

	Particulars	Notes	Amount in Taka			
			Consolidated		Bank	
			2024	2023	2024	2023
39.00	**Cash Received from Other Operating Activities**					
	Other Operating Income		288,411,141	356,916,177	190,894,412	301,883,682
			288,411,141	**356,916,177**	**190,894,412**	**301,883,682**
40.00	**Cash paid for Other Operating Activities**					
	Rent		(466,357,386)	(565,084,658)	(466,357,386)	(565,084,658)
	Taxes		(875,262,159)	(33,078,682)	(875,262,159)	(33,078,682)
	Insurance		(679,183,995)	(622,733,085)	(679,183,995)	(622,733,085)
	Power & electricity		(239,513,613)	(191,900,016)	(239,513,613)	(191,900,016)
	Rent, Taxes, Insurance of Islami Window		(8,660,505)		(8,660,505)	
	Rent, Taxes, Insurance of Overseas Branches		(12,350,964)	(36,344,255)	(12,350,964)	(36,344,255)
	Law Charges		(153,158,415)	(84,377,116)	(59,008,249)	(56,249,528)
	Postage		(8,496,313)	(7,871,067)	(8,496,313)	(7,871,067)
	Court Fees and Stamps		(2,897,150)	(3,133,310)	(2,897,150)	(3,133,310)
	Telephone		(27,202,635)	(26,669,707)	(27,202,635)	(26,669,707)
	Postage, Stamp, Telephone of Overseas Branches		(10,266,134)	(8,875,770)	(10,266,134)	(8,875,770)
	Statutory Auditors' Fees		(57,102,898)	(37,279,831)	(7,536,603)	(5,493,994)
	Fees Paid for Attending Board Meeting		(20,068,538)	(20,641,680)	(4,226,840)	(4,879,600)
	Repairs to Bank's Property		(82,423,794)	(75,140,617)	(82,423,794)	(75,140,617)
	Repairs to Bank's Property of Overseas Branches		(181,700)	(257,173)	(181,700)	(257,173)
	Repairs to Rented property		(25,130,980)	(39,256,352)	(25,130,980)	(39,256,352)
	Pay of Police Guards		(1,284,418,103)	(1,204,832,661)	(1,284,418,103)	(1,204,272,038)
	Motor Car Running and Maintenance		(60,901,972)	(61,822,984)	(60,901,972)	(61,656,504)
	Operation & Maintenance Cost of Executive Car Loan		(347,976,261)	(314,732,614)	(347,976,261)	(314,732,614)
	Entertainment		(66,426,246)	(71,691,309)	(66,426,246)	(67,300,465)
	Sundries		(687,411,830)	(648,081,382)	(687,411,830)	(637,665,812)
	Traveling Expenses		(110,902,463)	(114,512,549)	(110,902,463)	(112,867,592)
	Overtime		(42,011,620)	(41,227,816)	(42,011,620)	(41,227,816)
	Donation		(20,000,000)	(23,945,000)	(20,000,000)	(23,945,000)
	Subscription		(4,163,000)	(1,169,110)	(4,163,000)	-
	Lunch Subsidy		(643,118,687)	(602,939,539)	(643,118,687)	(602,337,911)
	Liveries to Staff		(5,221,527)	(5,536,094)	(5,221,527)	(5,536,094)
	Sports		(538)	(50,000)	(538)	(50,000)
	VISA-IRF		(671,745)	(266,885)	(671,745)	(266,885)
	Computer Hardware Repairs & Maintenance		(61,592,235)	(52,752,654)	(61,592,235)	(52,752,654)
	Computer Software Repairs & Maintenance		(265,526,876)	(322,335,291)	(265,526,876)	(251,954,016)
	Rent of Connectivity/CCTV		(140,927,063)	(209,288,922)	(140,927,063)	(209,288,922)
	Training Expenses		(65,725,104)	(68,544,300)	(65,725,104)	(63,715,381)
	NID Verification Charge		(13,907,056)	(34,000,000)	(13,907,056)	(34,000,000)
	Loss o Disposal of Fixed Assets		(19,448)	(3,872)	(19,448)	(3,872)
	Washing Allowance		(1,021,073)	(5,380,409)	(1,021,073)	(1,189,794)
	Cash Transportation		(67,507,983)	(81,575,413)	(67,507,983)	(77,718,378)
	Business Development		(2,773,333)	(6,342,923)	(2,773,333)	(6,342,923)
	Conveyance		(4,837,076)	(5,120,835)	(4,837,076)	(5,120,835)
	Death Relief Grant Scheme		(37,350,000)	(44,650,000)	(37,350,000)	(44,650,000)
	Reserve for CSR Expenditure		-	(211,500,847)	-	(211,500,847)

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Fees against Swift, Bankers Almanic etc.		(25,945,684)	(16,115,593)	(25,945,684)	(16,115,593)
Generator Maintenance		(93,057,362)	(94,943,046)	(93,057,362)	(94,919,160)
Other Expenses of Overseas Branches		(57,185,462)	(19,476,713)	(57,185,462)	(19,476,713)
Exemption of SHBL of Deceased Employees		(50,000,000)	(150,000,000)	(50,000,000)	(150,000,000)
Start-Up Fund		-	(65,147,953)	-	(65,147,953)
Hired Transport		(41,998,684)	(42,873,287)	(41,998,684)	(42,873,287)
Other expenses Ralating to SAB		(4,277,249)	(3,825,456)	(4,277,249)	(3,825,456)
Bank's Incentives to Wage Earners Remitters		(267,427,456)	(143,972,037)	(267,427,456)	(143,972,037)
Call Center Service Charge		(17,645,700)	(14,100,000)	(17,645,700)	(14,100,000)
Unreconciled Entries of NOSTRO Account		(35,110)	(37,175)	(35,110)	(37,175)
NPSB Subsidy		(50)		(50)	-
Professional Exam fee Re-imbursement		(447,755)		(447,755)	-
Expense Paid From Expense Payable		484,449,191		484,449,191	-
Rent, Taxes, Insurance of SIL		(10,342,083)	(10,148,738)	-	-
Rent, Taxes, Insurance of SECI		(38,718,021)	(37,902,025)	-	-
Rent, Taxes, Insurance of SB-UK		(20,109,458)	(281,176,086)	-	
Postage, Stamp, Telephone of SIL		(132,555)	(119,514)	-	-
Postage, Stamp, Telephone of SECI		(6,635,900)	(6,603,725)	-	-
Postage, Stamp, Telephone of SB-UK		(6,407,822)	(3,896,151)	-	
Repairs to Bank's Property of SIL		186,418	-	-	-
VAT expense SIL		-	(1,597,102)	-	-
Currency Conversion differences		(1,761,115)	369,662,939	-	-
Consultant Fees & Bank Charge of SIL		(24,175,907)	(544,972)	-	-
Other expenses of SECI		(119,247,468)	(80,079,286)	-	-
Other expenses of SB (UK) Ltd.		(665,763,725)	(49,804,728)	-	-
Sonali Pay (UK) Ltd.		(34,316,084)	-	-	-
CDBL Charge of Sonali Investment Ltd.		(507,054)	(1,532,989)	-	-
		(7,604,170,513)	**(6,477,679,515)**	**(6,516,681,578)**	**(6,257,531,540)**
41.00 Increase / (Decrease) of Other Assets					
Investment in SECI		-	-	(9,500,000)	(6,367,850)
Investment in SB-UK Limited		-	-	(224,636,965)	(477,140,202)
Sonali Bank India Operation		1,662,107,401	(1,134,239,322)	1,662,107,401	(1,004,239,322)
Sonali Pay (UK) Limited		-		(167,230,160)	-
Stamps in Hand		(622,270)	(397,740)	(622,270)	(397,740)
Stationery in Hand		(50,973,662)	(63,811,692)	(50,973,662)	(63,811,692)
Advance Rent		(5,255,705)	21,591,294	(5,255,705)	21,591,294
Branch Adjustment		3,647,112,386	6,953,380,828	3,647,112,386	6,953,380,828
Suspense Account		(31,101,330)	10,901,276	(31,101,330)	10,901,276
Prepaid Expenses		296	(2,287)	296	(2,287)
Employee pension fund investment		-	393,591,776	-	393,591,776
Employee PDCRB fund investment		-	520,704,230	-	520,704,230
Demand Draft Paid in Ex-Advice		515,603	1,150,963	515,603	1,150,963
Govt. Demand Draft Paid in Ex-Advice		180	5,838	180	5,838
Protested Bills		(40,024,640)	728,800	(40,024,640)	728,800
Adjusting Account Debit Balance		225,451,619	(108,576,732)	225,451,619	(108,576,732)
Wage Earners' Bond Encashment A/C		1,290,815,634	(829,754,968)	1,290,815,634	(829,754,968)
Settlement Account (Islamic Widows)		-	610,478,202	-	610,478,202
Demand Drafts purchased		82,966,787	54,928,739	82,966,787	54,928,739

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Pension Bill Purchased(Army)		514,088,494	236,426,349	514,088,494	236,426,349
Pension Bill Purchased(Civil)		3,365,246	13,540,303	3,365,246	13,540,303
Sanchaypatra Encashment Account		3,648,134,676	850,474,628	3,648,134,676	850,474,628
Preliminary Expenses - HR Recruitment A/C		10,796,452	15,643,565	10,796,452	15,643,565
ATM Settlement Account Debit Balance		(608,317,896)	202,180,891	(608,317,896)	202,180,891
SECI Settlement Account Debit Balance		21,704,639	-	21,704,639	-
Clearing Settlement Account Debit Balance		55,866	13,555,811	55,866	13,555,811
Govt. Transaction Settlement Account Debit Balance		(3,118,575,084)	2,119,485,012	(3,118,575,084)	2,119,485,012
Army Pension Bill Purchased A/C New		465,076,210	5,076,032,735	465,076,210	5,076,032,735
Mobile Financial Services Link Settlement Account Debit Balance		14,691,108	(22,077,194)	14,691,108	(22,077,194)
Army Pension Settlement Account		(44,295,827)		(44,295,827)	-
Supervision Charge Receivable for cmsme, Personal & Car Loan		(427,967,848)		(427,967,848)	-
Receivable from Govt. Under Savings Cert. Issued to Workers of BJMC		569,584,817	1,553,813,379	569,584,817	1,553,813,379
E-Money Settlement for Foreign Remmittance A/C Debit Balance		(5,000,000)		(5,000,000)	-
Current Assets of Overseas Branches		(133,748,229)	550,639,739	(133,748,229)	550,639,739
Current Assets of Islamic Banking Window		(357,301,758)	(26,402,301)	(357,301,758)	(26,402,301)
SBL Employees Benevolent fund Investment		(12,515,446)	(18,892,177)	(12,515,446)	(18,892,177)
BRDB UCCA Crop Loans Int & Penal Int. Exemption-2007		511,283,719		511,283,719	-
Placement With Solicitation Account		-	(23,221,470)	-	(23,221,470)
Kallyan Bhata (DDP) Reimbursement New		23,417,749	(23,417,749)	23,417,749	(23,417,749)
Imprest Receivable A/C from B.B against W.E.R		(1,388,358,743)	250,374,410	(1,388,358,743)	250,374,410
Interoperable Digital Transaction Platform (IDTP)		(3,373,396)		(3,373,396)	-
FET Settlement Account Debit Balance		(5,587,364,718)	1,053,455,853	(5,587,364,718)	1,053,455,853
Bank POS Settlement Account Debit Balance		485,200	(445,500)	485,200	(445,500)
SPG Settlement Account Debit Balance		(1,528,884)	578,304,123	(1,528,884)	578,304,123
Tap Link Settlement Account Debit Balance		(19,995)	1,336	(19,995)	1,336
Non Banking Assets		1,749,859		1,749,859	-
Current Assets of SECI		16,936,670	(45,201,756)	-	-
Prepaid Expenses of SB (UK) Ltd.		39,935,241	456,585,034	-	-
Other Receivable		-	(25,611,684)	-	-
Advance Payment of Income Tax for SIL		(24,910,986)	-	-	-
Advance deposit of SIL		700,000	-	-	-
Others assets of Sonali Pay (UK)		(43,975,879)	-	-	-
Deferred Tax Assets		(10,857,064,982)		(10,857,064,982)	
Security Deposits SECI		4,630,783	(1,356,004)	-	-
		(9,986,690,646)	**19,214,566,541**	**(10,381,373,602)**	**18,214,948,499**

42.00 Increase / (Decrease) of Other Liabilities

Provision for Classified Loans	7,266,584,760	(452,996,788)	6,602,482,957	(452,996,788)
Others Provision	(332,077,630)		(246,886,267)	-
Interest Suspense	5,766,212,615	6,426,764,970	5,789,215,076	6,426,533,807
Sonali Bank Employees' Pension fund	(101,020,891)	(326,872,736)	(101,020,892)	(326,872,736)
Sonali Bank Employees' PDCRB fund	(3,028,058,854)	(186,213,130)	(3,028,058,854)	(186,213,130)

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Liability for employees benefit (Benevolent Fund)		199,631,373	(129,582,757)	199,631,373	(129,582,757)
Sundry Deposits		(7,237,827,541)	(130,628,108)	(7,237,827,541)	(130,628,108)
Provision for Bonus		(3,399,237,700)	(2,568,981,001)	(3,400,055,799)	(2,567,945,841)
Sirajganj Integrated Rural Development Fund		616,123	616,123	616,123	616,123
Foreign Correspondent Charges		228,936	221,347	228,936	221,347
Provision for NOSTRO		35,097	37,175	35,097	37,175
Interest Bearing FC Repayable to Bangladesh Bank (Bangladesh Biman)		(8,116,851,518)	(3,979,521,405)	(8,116,851,518)	(3,979,521,405)
Income Receivable in Advance		(408,662)	(100)	(408,662)	(100)
Employes Tax Deducted at Source from Salary		642,739	65,478	642,739	65,478
E-Challan Settlement Account Credit Balance		(13,188,619)	8,399,574	(13,188,619)	8,399,574
ATM Settlement Account Credit Balance		(2,943,579)	(1,272,392)	(2,943,579)	(1,272,392)
Clearing Settlement Account Credit Balance		100,695,387	6,669,773	100,695,387	6,669,773
Govt. Transaction Settlement Account Credit Balance		1,062,162,899	(2,096,728,735)	1,062,162,899	(2,096,728,735)
Sanchaypatra Sales Account Credit Balance		(249,364,781)	(613,190,828)	(249,364,781)	(613,190,828)
MCD Loan Settlement Account Credit Balance		(0)	9,866	(0)	9,866
Imprest A/C-Received from B.B against W.E.R Account		(153,350,927)	153,350,927	(153,350,927)	153,350,927
FET Settlement Account Credit Balance		(7,609,130,445)	7,609,130,445	(7,609,130,445)	7,609,130,445
Asian Clearing Union (VOSTRO)		15,374,996	54,354,507	15,374,996	54,354,507
Travel Tax Online Transaction (LO) Account		(21,238,500)	19,993,250	(21,238,500)	19,993,250
Travel Tax Central Recovery Account		(3,578,000)	3,811,000	(3,578,000)	3,811,000
Mobile Financial Services Link Settlement A/C Credit Balance		8,602,037	16,851,534	8,602,037	16,851,534
Special Term Loan against Fund Received from B.B for Worker's Salary of Export Oriented Indus. Under COVID-19		-	(31,082,281)	-	(31,082,281)
Interest Suspense Account for COVID-19		(2,922)	(8,113)	(2,922)	(8,113)
Repayable to B.B for Fund Received UnderAgri. Loan against Special Stimulus RefinanceScheme (RCD) for COVID-19		(1,170,012,300)	(1,302,838,600)	(1,170,012,300)	(1,302,838,600)
Other Liabilities of Overseas Branches		(2,046,170,852)	880,716,992	(2,046,170,852)	880,716,992
Other Liabilities of Islamic Banking Window		(704,610,812)	-	(704,610,812)	-
Lease Liability against IFRS-16		106,904,418	451,326,603	106,904,418	451,326,603
Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19		(142,500,000)	(295,333,335)	(142,500,000)	(295,333,335)
Repayable to Borrower the Interest Subsidy Fund Received from BB againstCOVID-19		(13,024,870)	(73,104)	(13,024,870)	(73,104)
Interest Bearing F.C (Payra Port Authority)Repayable to B.B		8,916,436,492	41,538,808,667	8,916,436,492	41,538,808,667
BB Refinance Scheme (200 Crore) for Jute Sector		(30,000,000)	70,000	(30,000,000)	70,000
Bank POS settlement account credit Balance		300	(23)	300	(23)
SPG Settlement Account Credit Balance		(52,045,613)	(611,537,377)	(52,045,613)	60,171,691
Start-Up Fund		-	(104,370,924)	-	(104,370,924)
Provision against Non-Banking Assets (NBA)		(2,612,500)	-	(2,612,500)	-
Tap Link Settlement Account Credit Balance		79,400	66,328	79,400	66,328
Commission payable Account for SAB		-	1,423,736	-	1,423,736
Repayable to B.B against Refinance Scheme under MCD Loan of Tk. 10/50/100 A/C		304,091,963	242,557,683	304,091,963	242,557,683

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2024	2023	2024	2023
Repayable to B.B against Refinance Scheme of Ghore Fera		174,855,000	184,629,000	174,855,000	184,629,000
Repayable to B.B against Refinance Scheme under Agri Loan for wheat & Maize		164,746,900	114,878,800	164,746,900	114,878,800
Repayable to B.B against Fund Received under Agri Loan for Food		1,060,102,405	569,474,353	1,060,102,405	569,474,353
Balance Held with Foreign Bank abroad (Cr Balance)		(2,632,305,876)	7,855,460,992	(2,632,305,876)	7,855,460,992
Coupon interest income account		-	1,061,064	-	1,061,064
Repayable to B.B against Fund Received under Pre-Finance Scheme for CMSME		1,186,666,667	1,200,000,000	1,186,666,667	1,200,000,000
I.D.A. Credit -3917 B.D		(11,316,900)	(178,851,969)	(11,316,900)	(178,851,969)
Settlement account credit balance		16,071,601	31,227,218	16,071,601	31,227,218
Allowance for Bank's Incentives to Wage Earners Remitters		3,425	636	3,425	636
Interoperable Digital Transaction Platform (IDTP) for credit Balance		(140,983)	140,983	(140,983)	140,983
BB Refinance Scheme for S.M.L of Tk.10 A/C Holders		-	(18,987,000)	-	(18,987,000)
Provision for Staff Loan Exemption A/C		19,646,945	30,294,966	19,646,945	30,294,966
Adjusting Account Credit Balance		-		-	-
Repayablen to BB for Fund Received against Small Enterprise Loan for Women Enterpreneurs		129,092,333		129,092,333	-
NPSB Settlement Accounts with PayLogic		6,126,237		6,126,237	-
Expenses Payable for SIL Client Sale & Others		(50,372,430)	25,238,622	-	-
Others liabilities of subsidiary Company SIL		481,688	25,709,566	-	-
Others liabilities of subsidiary Company SECI		71,697,267	128,176,389	-	-
Others liabilities of subsidiary Company SB(UK) Ltd.		113,262,597	147,437,435	-	-
Others liabilities of Sonali Pay (UK) Ltd.		(58,396,036)	81,604,509	-	-
Cover Funds of SECI		8,285,880	(49,795,497)	-	-
Security Deposit of SECI		156,000	(136,318)	-	-
Security Deposit of SIL		2,722,255	(229,814)	-	-
Portfolio Margin Deposit Control		6,183,893	1,334,176	-	-
Remittance Payable to Beneficiary		66,141,840	(88,038,464)	-	-
		(10,407,247,273)	**54,644,643,888**	**(11,124,136,306)**	**55,045,856,351**
43.00 Cash and cash equivalents					
Cash in hand (Including foreign currency)		13,094,986,846	10,010,552,936	12,849,788,320	9,939,498,217
Balance with Bangladesh Bank		92,335,235,065	102,942,238,504	92,335,235,065	102,942,238,504
Money at call on short notice		18,977,474,035	18,294,193,123	16,882,600,000	15,217,100,000
Balance held with other bank		70,957,201,706	41,906,490,392	77,211,611,315	47,936,875,388
Prize bonds in hand		125,323,700	84,134,700	125,323,700	84,134,700
		195,490,221,353	**173,237,609,654**	**199,404,558,401**	**176,119,846,810**
44.00 Earnings per Share (EPS)					
Net profit after tax		9,884,391,696	7,474,505,680	8,655,441,721	6,514,795,305
Number of ordinary shares outstanding	44.01	453,000,000	453,000,000	453,000,000	453,000,000
Earnings per share (EPS)		**21.82**	**16.50**	**19.11**	**14.38**
44.01 Weighted average number of ordinary shares outstanding					
453,000,000 ordinary shares outstanding for 365 days (2024)		453,000,000	453,000,000	453,000,000	453,000,000
		453,000,000	**453,000,000**	**453,000,000**	**453,000,000**

45.00 Audit Committee

Audit Committee of Sonali Bank PLC has been constituted by the Board of Directors as per BRPD Circular No. 02 dated 11 February 2024 comprising the following members:

Sl. No.	Name	Status in the Bank	Status with the committee	Educational qualification
1	Mr. Muhammad Masrurul Islam	Director	Chairman	M.Com (DU), FCA
2	Dr. Doulatunnaher Khanam	Director	Member	"Ph.D (Economics), M.S.C(Economics)"
3	Dr. Abul Kalam Azad	Director	Member	Ph.D (Finance), DU
4	Mr. Mohammed Jahangir Alam	Director	Member	Masters of Demography (DU) , FCMA

Duties and Responsibilities of the Audit Committee:

i) To Evaluate internal control and compliance, risk management, computerization and system of MIS of the bank.

ii) To review annual financial statements of the bank and exchange views with external auditors and Bank management in the regard.

iii) To consider if the recommendations made by internal & External Auditors are in order to develop internal control strategy by the Bank Management.

iv)To review as to whether the rules and regulation made by controlling authorities like Bangladesh Bank and other regulatory bodies are duly followed.

v) To appraise the Bank's Board of Directors regarding Lapses and errors/ Frauds & Forgeries/ other irregularities detected by internal auditors, external auditors & Bangladesh Bank inspection team and corrective measures taken for the purpose of effective control.

During the year 2024 the Audit Committee has conducted 09 (Nine) meetings in which, among others, the following issues were discussed:

i) Comprehensive inspection reports of Bangladesh Bank including status of Compliance thereof.

ii) Inspection reports of branches/Head Office conducted by Bank's internal inspection team.

iii) Financial Statements of the Bank.

iv) Half yearly accounts of 2024 of the Bank.

v) Status of compliance of different rules and regulations.

Annual Financial Statements have been Discussed with the External Auditors in the Audit Committee Meeting held on 27 May 2025.

46.00 Related Party Disclosures

SL. No	Name	Status with the Bank	Name of the firms/ Companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Position	No. of Shares
1	Mr. Mohammad Muslim Chowdhury	Chairman	Nil	Nil	Nil
2	Dr. Mohammad Abu Yusuf	Director	Nil	Nil	Nil
3	Dr. Doulatunnaher Khanam	Director	Dhaka Imperial Hospital Limited	Director	1.95%
4	Mr. Molla Abdul Wadud	Director	Nil	Nil	Nil
5	Dr. Abul Kalam Azad	Director	Nil	Nil	Nil
6	Dr. Asif Naimur Rashid	Director	Nil	Nil	Nil
7	Mr. Mohammed Jahangir Alam, FCMA	Director	CLAREx Limited	Managing Director	80.00%
			Union Pharmaceuticals Ltd.	Director	26.00%
			CLAREx Technologies Ltd.	Managing Director	88.00%
			Rivazure Ltd.	Director	3.75%
			LEVERnGEAR Ltd.	Founder & CEO	40.00%
			CLAREx BPO Ltd.	Chairman	27.00%
			The Yours Truly Ltd.	Director	48.00%
			Rivazure Ltd.(Spous)	Director	2.50%
			CLAREx Limited(Spous)	Chairman	10.00%
8	Mr. Md. Mofazzal Husain	Director	Nil	Nil	Nil
9	Mr. Muhammad Masrurul Islam, FCA	Director	masrur imtiaz & co. Chartered Accountants	Partner	
10	Mr. Md. Shawkat Ali Khan	"Managing Director & Chief Executive Officer"	Nil	Nil	Nil

47.00 Related party/(ies) transaction

The bank generally carried out transactions in the ordinary course of its business at arm's length at commercial rate as per agreements with different related parties. The bank also renders services to the Government in various forms, which are not quantified. However, as of the date of the financial statements the Bank had no transactions with the Director of the Bank as a related party. During the year, the bank had some quantified transactions with the Government (Sponsor/Share holder) as defined on BRPD Circular no14 issued by the Bangladesh Bank on 25 March 2003 are listed below:

Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Government (Note-9.8.)	Sponsor/Share holder	Concerned Department of the Government	232.70	Pension bills(Army)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	228.33	Pension bills Army (New)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	7.47	Pension bills(Civil)
Jatio Shanchaya Bureau (Note-9.8)	Sponsor/Share holder	Concerned Department of the Government	234.14	PSB/BSP Encashment
Bangladesh Power Development Board (BPDB) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	2,056.27	Non Funded Loan
Bangladesh Petroleum Corporation (BPC) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	712.24	Non Funded Loan
Bangladesh Agricultural Development Corp.(BADC)(note 7.7)	Sponsor/Share holder	Concerned Department of the Government	14,840.20	Funded & Non Funded Loan
Bangladesh Sugar & Food Ind. Corp(BSFIC) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	5,527.20	Funded & Non Funded Loan
Bangladesh Steel & Engg.Corp. (BSEC)	Sponsor/Share holder	Concerned Department of the Government	50.24	Funded & Non Funded Loan
Directorate General of Food (DGF) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	2,596.28	Funded & Non Funded Loan
Bangladesh Air Force	Sponsor/Share holder	Concerned Department of the Government	90.96	Non Funded Loan
Bangladesh Navy	Sponsor/Share holder	Concerned Department of the Government	6.21	Non Funded Loan
Rapid Action Battelion (RAB)	Sponsor/Share holder	Concerned Department of the Government	12.53	Non Funded Loan
Bangladesh Chemical Industries Croporation (BCIC)(note 7.7)	Sponsor/Share holder	Concerned Department of the Government	5,638.26	Funded & Non Funded Loan
Bangladesh Railway (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	813.14	Non Funded Loan
Bangladesh Water Development Board (BWDB) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	561.53	Funded & Non Funded Loan
Rural Electrification Board (REB)	Sponsor/Share holder	Concerned Department of the Government	68.88	Non Funded Loan
B-R Powergen Limited	Sponsor/Share holder	Concerned Department of the Government	122.32	Non Funded Loan
Department of Gas Transmission Company Limited (GTCL)	Sponsor/Share holder	Concerned Department of the Government	15.00	Non Funded Loan
Department of Fire Service & Civil Defense	Sponsor/Share holder	Concerned Department of the Government	50.85	Non Funded Loan
Bangladesh Textile Mills Corporation (BTMC)	Sponsor/Share holder	Concerned Department of the Government	14.51	Funded Loan
Bangladesh Betar	Sponsor/Share holder	Concerned Department of the Government	0.40	Non Funded Loan
Dept. of Printing and Publication	Sponsor/Share holder	Concerned Department of the Government	0.53	Non Funded Loan
Bangladesh Petroleum Exploration & Production Co. Ltd.(BAPEX)	Sponsor/Share holder	Concerned Department of the Government	113.25	Non Funded Loan
Eastern Refinery Limited	Sponsor/Share holder	Concerned Department of the Government	145.84	Non Funded Loan
Trading Corporation of Bangladesh(TCB) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	2,508.96	Funded & Non Funded loan
Dhaka WASA	Sponsor/Share holder	Concerned Department of the Government	15.33	Non Funded Loan

Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Civil Aviation Authority (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	183.28	Non Funded Loan
Chittagong Port Authority	Sponsor/Share holder	Concerned Department of the Government	67.27	Non Funded Loan
Bangladesh Standard Control & Testing Institute (BSTI)	Sponsor/Share holder	Concerned Department of the Government	34.27	Non Funded Loan
Ministry of Information and Communication	Sponsor/Share holder	Concerned Department of the Government	6.92	Non-Funded Loan
Essential Drug Co. Ltd.	Sponsor/Share holder	Concerned Department of the Government	25.70	Non Funded Loan
Milk Vita	Sponsor/Share holder	Concerned Department of the Government	6.07	Non Funded Loan
Bangladesh Bank	Sponsor/Share holder	Concerned Department of the Government	30.19	Non Funded Loan
Bangladesh Telecommunication Co.Ltd.(BTCL)	Sponsor/Share holder	Concerned Department of the Government	111.49	Non Funded Loan
Cole Power Generation Company of Bangladesh Ltd. (CPGCBL)	Sponsor/Share holder	Concerned Department of the Government	454.18	Non Funded Loan
Ministry of Health	Sponsor/Share holder	Concerned Department of the Government	69.72	Non Funded Loan
Dhaka Medical College	Sponsor/Share holder	Concerned Department of the Government	0.29	Non Funded Loan
Family Planning	Sponsor/Share holder	Concerned Department of the Government	4.42	Non Funded Loan
Livestock and Daily Devolopment Project (LDDP)	Sponsor/Share holder	Concerned Department of the Government	244.82	Non Funded Loan
Ministry of Post & Telecomunication	Sponsor/Share holder	Concerned Department of the Government	0.28	Non Funded Loan
Bangladesh Inland Water Transport Corporation (BIWTC)	Sponsor/Share holder	Concerned Department of the Government	181.72	Non Funded Loan
Department of Immigration and Passport	Sponsor/Share holder	Concerned Department of the Government	273.41	Non Funded Loan
Bangladesh Cable Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.58	Non Funded Loan
Shahid Monsur Ali Medical College	Sponsor/Share holder	Concerned Department of the Government	1.69	Non Funded Loan
Bangladesh Police	Sponsor/Share holder	Concerned Department of the Government	14.74	Non Funded Loan
Central Medical storage DEPO (CMSD)	Sponsor/Share holder	Concerned Department of the Government	36.16	Non Funded Loan
DGFI	Sponsor/Share holder	Concerned Department of the Government	153.68	Non Funded Loan
Bangladesh Ordinance Factory(BOF)	Sponsor/Share holder	Concerned Department of the Government	328.16	Non Funded Loan
Bangladesh Atomic Energy Commission (Roopur NNP Project) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	32,029.62	Non Funded Loan
Directorate General of Defense Purchase (DGDP)	Sponsor/Share holder	Concerned Department of the Government	2,596.28	Non Funded Loan
Bangladesh Election Commission (BEC)	Sponsor/Share holder	Concerned Department of the Government	291.34	Non Funded Loan
Bangladesh Jute Mills Corporation (BJMC)	Sponsor/Share holder	Concerned Department of the Government	144.10	Funded Loan
Department of Environment	Sponsor/Share holder	Concerned Department of the Government	8.92	Non Funded Loan
Dhaka South City Corporation	Sponsor/Share holder	Concerned Department of the Government	0.08	Non Funded Loan

Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Islamic Foundation	Sponsor/Share holder	Concerned Department of the Government	16.78	Non Funded Loan
National Telecommunication Monetoring Center	Sponsor/Share holder	Concerned Department of the Government	72.63	Non Funded Loan
KUET	Sponsor/Share holder	Concerned Department of the Government	28.93	Non Funded Loan
Latif Buwany Jute Mills Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.42	Non Funded Loan
Sher-e-Bangla Agricultural University	Sponsor/Share holder	Concerned Department of the Government	59.73	Funded Loan
Mowlana Bhasani Science & Technology University	Sponsor/Share holder	Concerned Department of the Government	78.38	Non Funded Loan
Shahjalal University of Science & Technology	Sponsor/Share holder	Concerned Department of the Government	18.29	Funded Loan
Sundarban Gas Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	13.24	Non Funded Loan
Bangladesh Industrial & Technical Assistance Centre (BITAC)	Sponsor/Share holder	Concerned Department of the Government	1.43	Non Funded Loan
Rural Power Company Limited (RPCL)	Sponsor/Share holder	Concerned Department of the Government	632.99	Non Funded Loan
Dhaka North City Corporation (DNCC)	Sponsor/Share holder	Concerned Department of the Government	74.25	Non Funded Loan
BUET	Sponsor/Share holder	Concerned Department of the Government	17.25	Non Funded Loan
Minstry of Roads and Highways	Sponsor/Share holder	Concerned Department of the Government	11.32	Non Funded Loan
Modern Food Ltd.	Sponsor/Share holder	Concerned Department of the Government	61.18	Non Funded Loan
Power Grid Company of Bangladesh (PGCB)	Sponsor/Share holder	Concerned Department of the Government	87.83	Non Funded Loan
Bangladesh Televation	Sponsor/Share holder	Concerned Department of the Government	3.25	Non Funded Loan
Bangladesh Biman Airlines Ltd.(note 7.7)	Sponsor/Share holder	Concerned Department of the Government	4,244.66	Funded Loan
Sonali Exchange Co. N.Y. (note 7.3.1)	The Bank	Subsidiary Company	4.37	Funded Loan
Payra Port Authority (note 7.3.1)	The Bank	Concerned Department of the Government	5,891.26	Funded Loan
Sonali Exchange Co. N.Y. (note 9.1)	The Bank	Subsidiary Company	11.40	Investment
Sonali Investment Ltd. (note 9.1)	The Bank	Subsidiary Company	200.00	Investment
Sonali Bangladesh (U.K.) Ltd (note 9.1)	The Bank	Subsidiary Company	432.49	Investment
Sonali Pay (U.K.) Ltd (note 9.1)	The Bank	Subsidiary Company	13.17	Investment
Sonali Bank India Operation (note 9.1)	The Bank	Branchs	-	Investment
Sonali Intelect Ltd (note 9.1)	The Bank	Associate	2.63	Investment
N.B.Total Number of Employee of SBPLC as on 31 December 2024 =		18,335		

48.00 Event after the Balance Sheet date

No circumstances have arisen since the Balance Sheet date, which would require any adjustments or disclosure to be made in the Financial Statements.

SONALI BANK PLC

Balance with Bangladesh Bank and its agent bank(s) and Investment in Government securities

As at 31 December 2024

Annexure-A

1.00 Balance with Bangladesh Bank and its agent bank(s)

a) Local Currency

No.	Particulars	Amount in Taka	
		As per Sonali Bank	As per Bangladesh Bank
1	Head Office	73,032,514,831	64,095,340,402
2	Local Office	3,864,769,421	5,554,737,000
3	Barishal Corporate Branch	261,557,493	261,557,493
4	Bogra Corporate Branch	438,537,684	476,009,054
5	Laldighi Corporate Branch	399,874,431	196,689,281
6	Khulna Corporate Branch	65,618,140	65,606,740
7	Rangpur Corporate Branch	186,824,573	180,911,242
8	Rajshahi Corporate Branch	(87,295,306)	32,603,694
9	Sylhet Corporate Branch	70,997,943	75,986,768
	Total	**78,233,399,210**	**70,939,441,674**

b) Foreign Currency

No.	Particulars	Amount	
		As per Sonali Bank	As per Bangladesh Bank
1	USD	13,795,079,857	757,498,844
2	GBP	49,777,448	51,446,795
3	EURO	16,982,009	18,409,995
4	J. YEN	1,099,528	1,099,528
	Total	**13,862,938,842**	**828,455,162**

Difference appeared in between the balance as per Bangladesh Bank and Sonali Bank PLC due to reconciliation gap.

2.00 **Investment in Government securities classified as per Bangladesh Bank's DOS Circular Letter No. 05 date 26 May 2008, DOS Circular Letter No. 05 date 28 January 2009 and DOS Circular Letter No. 27 date 4 December 2023.**

Particulars	Amount in Taka	
	2024	2023
a) Held to Maturity (HTM)		
Bond / Other securities		
2 years BGTB	30,190,141,996	47,194,812,369
5 years BGTB	97,793,410,012	105,953,919,063
10 years BGTB	97,743,063,129	109,988,806,236
15years BGTB	68,956,823,275	70,484,426,022
20 years BGTB	70,977,541,432	71,270,385,889

Particulars	Amount in Taka	
	2024	2023
9 Years BCIC & BADC	25,570,674,000	-
11 to 13 years BJMC	-	2,141,700,000
8 to 10 years BGSPB	63,896,110,000	-
7 years SPTB	4,427,400,000	4,427,400,000
Public Debenture	-	5,147,900
3 years FRTB	502,965,565	-
Sub Total	**460,058,129,410**	**411,466,597,479**
b) Held For Trading (HFT)		
Treasury Bill		
91 days Treasury Bill	30,408,123,000	9,898,135,000
182 days Treasury Bill	63,338,306,557	30,427,432,205
364 days Treasury Bill	70,990,350,733	50,707,235,527
Sub Total	**164,736,780,290**	**91,032,802,732**
Bond / Other securities		
2 years BGTB	97,825,852,782	18,559,218,106
5 years BGTB	76,504,934,703	29,850,433,201
10 years BGTB	16,080,128,650	323,327,950
15years BGTB	4,405,503,460	4,311,913,600
20 years BGTB	4,198,576,300	4,121,605,000
Public Share-ICB	-	913,424,500
Sub Total	**199,014,995,895**	**58,079,922,357**
Total	**363,751,776,185**	**149,112,725,089**
(c) Remeasured Security Account		
2 years BGTB	-	-
5 years BGTB	-	-
10 years BGTB	-	-
15years BGTB	-	-
20 years BGTB	-	-
Sub Total	**-**	**-**
(d) Bangladesh Government Investment Sukuk (Ijarah Sukuk)		
BG Investment Sukuk (Ijarah Sukuk)	11,228,870,000	11,228,870,000
Sub Total	**11,228,870,000**	**11,228,870,000**
Grand Total	**835,038,775,595**	**571,808,192,568**

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Schedule of Fixed Assets

As at 31 December 2024

Annexure-B

Particulars	Cost/Revaluation					Depreciation/Amortization						Written down value as at 31.12.2024
	Opening balance as at 01.01.2024	Addition during the year	Disposals/ adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2024	Rate of Dep. (in %)	Opening balance as at 01.01.2024	Disposals/ adjustments during the year	Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2024	
A) Premises (Including Land & Building)												
Premises	32,327,590,814	7,552,223	-	25,189,665	32,360,332,703	2.50	765,425,725	-	76,129,492	10,696,485	852,251,702	31,508,081,000
Building Construction	464,148,225	65,798,002	135,308	-	529,810,919	-	-	-	-	-	-	529,810,919
Sub total	**32,791,739,039**	**73,350,225**	**135,308**	**25,189,665**	**32,890,143,621**		**765,425,725**	**-**	**76,129,492**	**10,696,485**	**852,251,702**	**32,037,891,919**
B) Dead Stock												
Furniture	1,765,743,963	176,712,841	44,799,170	8,465,660	1,906,123,294	10.00	1,154,074,492	27,656,637	121,410,525	7,698,020	1,255,526,400	650,596,894
Electric Installation	1,521,946,947	247,945,382	10,453,902	-	1,759,438,427	20.00	1,210,234,880	1,326,894	129,311,167	-	1,338,219,152	421,219,275
Computer Hardware	3,309,099,310	712,046,548	20,194,436	5,084,329	4,006,035,751	20.00	2,635,735,595	19,790,972	355,050,252	4,053,397	2,975,048,272	1,030,987,479
Type Writer Machine	5,540,074	-	48,680	-	5,491,393	20.00	5,536,749	48,616	1,201	-	5,489,334	2,059
Motor Car & Others	688,853,327	24,810,720	22,440,720	2,998,130	694,221,457	20.00	551,737,060	3,101	54,091,838	14,050	605,839,847	88,381,610
Library	14,426,177	139,117	-	-	14,565,294	7.00	9,311,944	8,142,088	1,453,763	-	2,623,619	11,941,675
Sub total	**7,305,609,798**	**1,161,654,608**	**97,936,908**	**16,548,118**	**8,385,875,616**		**5,566,630,721**	**56,968,309**	**661,318,747**	**11,765,466**	**6,182,746,625**	**2,203,128,991**
Total (A+B)	**40,097,348,837**	**1,235,004,833**	**98,072,216**	**41,737,783**	**41,276,019,237**		**6,332,056,446**	**56,968,309**	**737,448,239**	**22,461,952**	**7,034,998,328**	**34,241,020,910**
C) Dead Stock of overseas Branches												
India Operation	39,823,601	15,789,648	-	-	55,613,249		30,022,302	-	4,095,931	-	34,118,232	21,495,017
Sub total	**39,823,601**	**15,789,648**	**-**	**-**	**55,613,249**		**30,022,302**	**-**	**4,095,931**	**-**	**34,118,232**	**21,495,017**
D) Intangible Assets												
Computer Software	876,686,467	128,495,973	22,374,050	1,573,196	984,381,586	20.00	833,024,604	1,781,870	117,331,031	103,934	948,677,698	35,703,888
Sub total	**876,686,467**	**128,495,973**	**22,374,050**	**1,573,196**	**984,381,586**		**833,024,604**	**1,781,870**	**117,331,031**	**103,934**	**948,677,698**	**35,703,888**
E) Right of Use Assets												
Right of Use Assets	1,076,329,164	489,257,730	298,039,401	-	1,267,547,493		251,071,552	118,468,575	233,522,867	-	366,125,844	901,421,648
Sub total	**1,076,329,164**	**489,257,730**	**298,039,401**	**-**	**1,267,547,493**		**251,071,552**	**118,468,575**	**233,522,867**	**-**	**366,125,844**	**901,421,648**
Balance as at 31 December 2024	**42,090,188,069**	**1,868,548,184**	**418,485,667**	**43,310,980**	**43,583,561,566**		**7,446,174,903**	**177,218,753**	**1,092,398,068**	**22,565,885**	**8,383,920,102**	**35,199,641,463**
Balance as at 31 December 2023	**40,707,811,318**	**1,399,396,923**	**52,859,891**	**50,766,571**	**42,105,114,921**		**6,580,846,377**	**97,754,941**	**943,634,137**	**31,943,842**	**7,458,735,443**	**34,646,379,478**

SONALI BANK PLC

Schedule of Fixed Assets

As at 31 December 2024

Annexure-C

Particulars	Cost/Revaluation				Depreciation/Amortization					Written downvalue as at 31.12.2024
	Opening balance as at 01.01.2024	Addition during the year	Disposals/ adjustments during the year	Total balance as at 31.12.2024	Rate of Dep. (in %)	Opening balance as at 01.01.2024	Disposals/ adjustments during the year	Charged during the year	Total balance as at 31.12.2024	
A) Premises (Including Land & Building)										
Premises	31,980,327,211	-	-	31,980,327,211	2.50	614,406,864	-	57,335,091	671,741,955	31,308,585,256
Building Construction	464,148,225	65,798,002	135,308	529,810,919	-	-	-	-	-	529,810,919
Sub total	**32,444,475,436**	**65,798,002**	**135,308**	**32,510,138,130**		**614,406,864**	**-**	**57,335,091**	**671,741,955**	**31,838,396,175**
B) Dead Stock										
Furniture	1,655,083,952	176,512,848	11,345,820	1,820,250,979	10.00	1,054,501,941	5,838,477	121,300,277	1,169,963,741	650,287,239
Electric Installation	1,517,016,829	247,945,382	10,453,902	1,754,508,309	20.00	1,206,732,805	1,326,894	128,923,257	1,334,329,167	420,179,142
Computer Hardware	3,232,649,899	712,046,548	20,194,436	3,924,502,011	20.00	2,574,146,992	19,790,972	354,877,356	2,909,233,377	1,015,268,635
Type Writer Machine	5,540,074	-	48,680	5,491,393	20.00	5,536,749	48,616	1,201	5,489,334	2,059
Motor Car & Other Vehicle	650,873,897	-	-	650,873,897	20.00	511,396,701	3,101	53,616,288	565,009,888	85,864,009
Library	14,016,134	139,117	-	14,155,251	10.00	8,914,067	8,142,088	1,451,063	2,223,042	11,932,209
Sub total	**7,075,180,785**	**1,136,643,895**	**42,042,838**	**8,169,781,841**		**5,361,229,255**	**35,150,149**	**660,169,443**	**5,986,248,550**	**2,183,533,292**
Total (A+B)	**39,519,656,220**	**1,202,441,897**	**42,178,146**	**40,679,919,971**		**5,975,636,119**	**35,150,149**	**717,504,534**	**6,657,990,505**	**34,021,929,466**
C) Dead Stock of overseas Branches										
India Operation	39,823,601	15,789,648	-	55,613,249		30,022,302	-	4,095,931	34,118,232	21,495,017
Sub total	**39,823,601**	**15,789,648**	**-**	**55,613,249**		**30,022,302**	**-**	**4,095,931**	**34,118,232**	**21,495,017**
D) Intangible Assets										
Computer Software	852,248,013	126,775,973	-	979,023,986	20.00	828,759,636	336,766	117,121,229	945,544,099	33,479,887
Sub total	**852,248,013**	**126,775,973**	**-**	**979,023,986**		**828,759,636**	**336,766**	**117,121,229**	**945,544,099**	**33,479,887**
E) Right of Use Assets										
Right of Use Assets	1,076,329,164	489,257,730	298,039,401	1,267,547,493		251,071,552	118,468,575	233,522,867	366,125,844	901,421,648
Sub total	**1,076,329,164**	**489,257,730**	**298,039,401**	**1,267,547,493**		**251,071,552**	**118,468,575**	**233,522,867**	**366,125,844**	**901,421,648**
Balance as at 31 December 2024	**41,488,056,998**	**1,834,265,247**	**340,217,547**	**42,982,104,699**	**-**	**7,085,489,608**	**153,955,489**	**1,072,244,561**	**8,003,778,680**	**34,978,326,019**
Balance as at 31 December 2023	**40,176,216,318**	**1,347,196,698**	**40,934,887**	**41,482,478,128**	**-**	**6,244,328,252**	**85,829,937**	**921,991,146**	**7,080,489,462**	**34,401,988,666**

SONALI BANK PLC AND ITS SUBSIDIARIES

Consolidated Schedule of Fixed Assets on Cost Basis

As at 31 December 2024

Annexure-D

Particulars	Cost Value					Depreciation/Amortization						Written down value as at 31.12.2024
	Opening balance as on 01.01.2024	Addition during the year	Disposals/ adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2024	Rate of Dep. (in %)	Opening balance as at 01.01.2024	Disposals/ adjustments during the year	Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2024	
A) Premises (Including Land & Building)												
Premises	2,225,956,088	7,552,223	-	25,189,665	2,258,697,976	2.50	650,658,518	-	76,129,492	10,696,485	737,484,495	1,521,213,481
Building Construction	464,148,225	65,798,002	135,308	-	529,810,919	-	-	-	-	-	-	529,810,919
Sub total	**2,690,104,313**	**73,350,225**	**135,308**	**25,189,665**	**2,788,508,895**		**650,658,518**	**-**	**76,129,492**	**10,696,485**	**737,484,495**	**2,051,024,400**
B) Dead Stock												
Furniture	1,765,743,963	176,712,841	44,799,170	8,465,660	1,906,123,294	10.00	1,154,074,492	27,656,637	121,410,525	7,698,020	1,255,526,400	650,596,894
Electric Installation	1,521,946,947	247,945,382	10,453,902	-	1,759,438,427	20.00	1,210,234,880	1,326,894	129,311,167	-	1,338,219,152	421,219,275
Computer Hardware	3,309,099,310	712,046,548	20,194,436	5,084,329	4,006,035,751	20.00	2,635,735,595	19,790,972	355,050,252	4,053,397	2,975,048,272	1,030,987,479
Type Writer Machine	5,540,074	-	48,680	-	5,491,393	20.00	5,536,749	48,616	1,201	-	5,489,334	2,059
Motor Car & Others	688,853,327	24,810,720	22,440,720	2,998,130	694,221,457	20.00	551,737,060	3,101	54,091,838	14,050	605,839,847	88,381,610
Library	14,426,177	139,117	-	-	14,565,294	7.00	9,311,944	8,142,088	1,453,763	-	2,623,619	11,941,675
Sub total	**7,305,609,798**	**1,161,654,608**	**97,936,908**	**16,548,118**	**8,385,875,616**		**5,566,630,721**	**56,968,309**	**661,318,747**	**11,765,466**	**6,182,746,625**	**2,203,128,991**
Total (A+B)	**9,995,714,110**	**1,235,004,833**	**98,072,216**	**41,737,783**	**11,174,384,511**		**6,217,289,239**	**56,968,309**	**737,448,239**	**22,461,952**	**6,920,231,121**	**4,254,153,390**
C) Dead Stock of overseas Branches												
India Operation	39,823,601	15,789,648	-	-	55,613,249		30,022,302	-	4,095,931	-	34,118,232	21,495,017
Sub total	**39,823,601**	**15,789,648**	**-**	**-**	**55,613,249**		**30,022,302**	**-**	**4,095,931**	**-**	**34,118,232**	**21,495,017**
D) Intangible Assets												
Computer Software	876,686,467	128,495,973	22,374,050	1,573,196	984,381,586	20.00	833,024,604	1,781,870	117,331,031	103,934	948,677,698	35,703,888
Sub total	**876,686,467**	**128,495,973**	**22,374,050**	**1,573,196**	**984,381,586**	**20**	**833,024,604**	**1,781,870**	**117,331,031**	**103,934**	**948,677,698**	**35,703,888**
Balance as at 31 December 2024	**10,912,224,179**	**1,379,290,454**	**120,446,266**	**43,310,980**	**12,214,379,347**	**20**	**7,080,336,144**	**58,750,179**	**858,875,200**	**22,565,885**	**7,903,027,051**	**4,311,352,295**
Balance as at 31 December 2023	**10,112,949,769**	**854,083,497**	**52,859,891**	**47,072,220**	**10,961,245,596**	**20.00**	**6,327,031,873**	**73,854,073**	**818,486,594**	**28,249,500**	**7,099,913,894**	**3,861,331,701**

SONALI BANK PLC

Schedule of Fixed Assets on Cost Basis

As at 31 December 2024

Annexure-E

Particulars	Cost Value				Depreciation/Amortization					Written down value as at 31.12.2024
	Opening balance as on 01.01.2024	Addition during the year	Disposals/ adjustments during the year	Total balance as at 31.12.2024	Rate of Dep. (in %)	Opening balance as at 01.01.2024	Disposals/ adjustments during the year	Charged during the year	Total balance as at 31.12.2024	
A) Premises (Including Land & Building)										
Premises	1,921,286,125	-	-	1,921,286,125.00	2.50	510,427,424	-	57,335,091	567,762,515	1,353,523,611
Building Construction	464,148,225	65,798,002	135,308	529,810,918.74	-	-	-	-	-	529,810,919
Sub total	**2,385,434,350**	**65,798,002**	**135,308**	**2,451,097,044**		**510,427,424**	**-**	**57,335,091**	**567,762,515**	**1,883,334,529**
B) Dead Stock										
Furniture	1,655,083,952	176,512,848	11,345,820	1,820,250,979	10.00	1,054,501,941	5,838,477	121,300,277	1,169,963,741	650,287,239
Electric Installation	1,517,016,829	247,945,382	10,453,902	1,754,508,309	20.00	1,206,732,805	1,326,894	128,923,257	1,334,329,167	420,179,142
Computer Hardware	3,232,649,899	712,046,548	20,194,436	3,924,502,011	20.00	2,574,146,992	19,790,972	354,877,356	2,909,233,377	1,015,268,635
Type Writer Machine	5,540,074	-	48,680	5,491,393	20.00	5,536,749	48,616	1,201	5,489,334	2,059
Motor Car & Other Vehicle	650,873,897	-	-	650,873,897	20.00	511,396,701	3,101	53,616,288	565,009,888	85,864,009
Library	14,016,134	139,117	-	14,155,251	7.00	8,914,067	8,142,088	1,451,063	2,223,042	11,932,209
Sub total	**7,075,180,785**	**1,136,643,895**	**42,042,838**	**8,169,781,841**		**5,361,229,255**	**35,150,149**	**660,169,443**	**5,986,248,550**	**2,183,533,292**
Total (A+B)	**9,460,615,134**	**1,202,441,897**	**42,178,146**	**10,620,878,885**		**5,871,656,679**	**35,150,149**	**717,504,534**	**6,554,011,064**	**4,066,867,821**
C) Dead Stock of overseas Branches										
India Operation	39,823,601	15,789,648	-	55,613,249		30,022,302	-	4,095,931	34,118,232	21,495,017
Sub total	**39,823,601**	**15,789,648**	**-**	**55,613,249**		**30,022,302**	**-**	**4,095,931**	**34,118,232**	**21,495,017**
D) Intangible Assets										
Computer Software	852,248,013	126,775,973	-	979,023,986	20.00	828,759,636	336,766	117,121,229	945,544,099	33,479,887
Sub total	**852,248,013**	**126,775,973**	**-**	**979,023,986**		**828,759,636**	**336,766**	**117,121,229**	**945,544,099**	**33,479,887**
Balance as at 31 December 2024	**10,352,686,749**	**1,345,007,518**	**42,178,146**	**11,655,516,120**		**6,730,438,616**	**35,486,915**	**838,721,694**	**7,533,673,396**	**4,121,842,725**
Balance as at 31 December 2023	**9,586,159,495**	**801,883,272**	**40,934,887**	**10,347,107,880**		**5,990,523,798**	**61,929,069**	**796,843,740**	**6,725,438,470**	**3,621,669,410**

SONALI BANK PLC

Schedule of Tax Position

As at 31 December 2024

Annexure-F

Tax assessment of Sonali Bank Ltd. has been completed and settled up to the assessment year 2002-2003 (Income year up to 2001) resulting tax refund of Tk. 426,30,48,032 in favour of the Bank. As regards the latest status of the tax assessments for the income years 2022 and 2023 are not yet finalised by the tax department. The Bank has submitted I.T. Returns showing a loss of Tk. (8,42,80,54,114) & showing a loss of Tk. (19,997,488,982) for the income year 2022 and 2023 i.e. assessment years 2023 - 2024 & 2024-2025 respectively. The loss shown by the bank is inclusive of claims of Bad Debts written off and others. In the income years 1996,1997 1998, 2000, 2001, 2002, 2003, 2004, 2005, 2006,2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016 and 2017 the tax department did not accept the claim of Bad Debt written off, Provision for Ex-gratia, Provision for NOSTRO A/C., Provision for other Assets, Interest on securities etc. against which the bank has filed Reference Application to the Honorable High Court.

Detail of Tax assessment

Income Year	Assessment Year	Tax Provision as per Accounts	Assessment made by	Present Status	Assessed Tax Liabilities	Payment of Total Tax	Refundable/ (Payable)	Remarks
1992	**1993-94**	**Nil**	DCT	**Settled**	**Nil**	**97,895,171**	**-**	**-**
1993	1994-95	Nil	DCT	Settled	Nil	118,229,244	-	-
1994	1995-96	Nil	DCT	Settled	Nil	107,843,437	-	-
1995	1996-97	Nil	DCT	Settled	Nil	327,047,412	-	-
1996	1997-98	Nil	DCT	Reference Application to the High Court	Nil	359,391,548	-	-
1997	1998-99	Nil	DCT	Reference Application to the High Court	Nil	368,350,061	-	-
1998	1999-2000	Nil	DCT	Reference Application to the High Court	Nil	442,119,323	442,119,323	-
1999	2000-01	Nil	DCT	Settled	Nil	600,818,273	600,818,273	-
2000	2001-02	Nil	DCT	Reference Application to the High Court	Nil	870,418,795	-	-
2001	2002-03	Nil	DCT	Reference Application to the High Court	Nil	1,135,489,757	1,135,489,757	-
2002	2003-04	Nil	DCT	Reference Application to the High Court	898,521,314	712,587,221	185,934,093	-
2003	2004-05	Nil	DCT	Reference Application to the High Court	2,414,610,301	588,000,560	1,826,609,741	-
2004	2005-06	Nil	DCT	Reference Application to the High Court	Nil	518,028,392	229,799,947	-
2005	2006-07	Nil	DCT	Reference Application to the High Court	378,072,785	438,169,963	(60,097,178)	-
2006	2007-08	Nil	DCT	Reference Application to the High Court	1,703,473,454	538,154,625	1,165,318,829	-
2007	2008-09	Nil	DCT	Reference Application to the High Court	2,010,803,744	1,218,137,968	792,665,776	-
2008	2009-10	Nil	DCT	Reference Application to the High Court.	1,197,242,382	147,214,400	1,344,456,782	-
2009	2010-11	Nil	DCT	Reference Application to the High Court	3,175,203,057	635,159,113	2,540,043,944	-
2010	2011-12	Nil	DCT	Reference Application to the High Court	4,510,670,452	1,118,523,981	3,392,146,471	-
2011	2012-13	Nil	DCT	Reference Application to the High Court	14,394,767,975	1,357,594,252	5,083,262,792	-
2012	2013-14	Nil	DCT	Reference Application to the High Court	3,144,500,157	1,442,998,875	1,701,501,282	-
2013	2014-15	Nil	DCT	Reference Application to the High Court	4,341,059,557	1,471,951,734	2,869,107,823	-
2014	2015-16	199,401,664	DCT	Reference Application to the High Court	927,786,216	2,688,870,549	(1,761,084,333)	-
2015	2016-17	197,184,155	DCT	Reference Application to the High Court	4,298,101,965	3,152,828,934	1,145,273,031	-
2016	2017-18	416,118,748	DCT	Reference Application to the High Court	2,993,313,144	2,993,172,196	140,948	-
2017	2018-19	438,638,021	DCT	Reference Application to the High Court	5,901,785,847	2,732,682,064	3,169,103,783	-
2018	2019-20	451,869,948	DCT	Reference Application to the High Court	8,034,647,856	2,464,275,972	5,570,371,884	-
2019	2020-21	455,443,809	DCT	Reference Application to the High Court	7,238,096,946	2,490,906,130	4,747,190,816	-
2020	2021-22	505,975,162	DCT	Reference Application to the High Court	7,978,564,010	2,979,169,309	4,999,394,701	-
2021	2022-23	511,509,649	DCT	Tribunal	3,408,344,689	3,259,503,729	148,840,960	-
2022	2023-24	566,066,371	-	Not yet assessed	-	3,262,628,857	-	-
2023	2024-25	712,875,418		Not yet assessed		2,871,232,827		
2024	2025-26	5,593,047,306						

SONALI BANK PLC

Statement of Non-Income Generating Other Assets

As at 31 December 2024

Annexure-G

Particulars	2024 Taka	2023 Taka
DOMESTIC BRANCHES		
Stamps in hand	12,443,337	11,821,067
Stationery in hand	276,211,936	225,238,274
Branch Adjustment	8,304,678,662	11,951,791,048
Army Pension Settlement Account	44,295,827	-
Supervision Charge Receivable for cmsme, Personal & Car Loan	427,967,848	-
E-Money Settlement for Foreign Remmittance A/C Debit Balance	5,000,000	-
SBL Employees Benevolent fund Investment	190,933,399	178,417,953
Suspense A/C	195,279,718	164,178,388
Income Tax Deducted at source	35,258,561,384	31,515,354,031
Demand Draft Paid in Ex-Advice	45,903,031	46,418,634
Govt. Demand Draft Paid in Ex-Advice	1,331,286	1,331,466
Deferred Tax assets	30,719,891,750	19,851,485,179
Demand Drafts purchased	124,299,517	207,266,304
Protested Bills	328,475,551	288,450,911
BRDB UCCA Crop Loans Int. & Panel int. Exmpt.-2007	-	511,283,719
Pension Bill Purchased (Army)	2,327,001,341	2,841,089,835
Pension Bill Purchased (Civil)	74,735,540	78,100,785
Army Pension Bill Purchases A/C New	2,283,301,593	2,748,377,803
Sanchaypatra Encashment Account	2,341,403,227	5,989,537,903
Loan Exemption Under J.S Reform Proj.94-95	5,094,543,083	5,094,543,083
Advance Payment of Income Tax	9,176,323,815	8,976,323,815
Advance Rent, Advertisement etc.	27,903,673	22,647,968
Adjusted Account Debit balance	901,487,927	1,126,939,547
Agri- Exemption A/C Affected By River Erosion	99,557,837	99,557,837
Preliminery Expenses - HR Recruitment A/C	-	10,796,452
ATM Settlement Account Debit Balance	733,784,414	125,466,519
SECI Settlement Account Debit Balance	45,333,848	67,038,487
Clearing Settlement Account Debit Balance	12,250,248	12,306,115
Govt. Transaction Settlement Account Debit Balance	17,702,993,368	14,584,418,284
Placement With Solicitation Account	216,899,183	216,899,183
Kallyan Bhata (DDP) Reimbursement New	-	23,417,749
Wage Earners' Bond Encashment A/C.	2,521,646,095	3,812,461,729
Mobile Financial Services Link Settlement Account Debit Balance	15,508,305	30,199,414
Receivable from Govt. Under Savings Certificate Issued to Workers of BJMC against Retirement Benefit	928,482,894	1,498,067,711
Islamic Banking Window	506,300,623	148,998,865
Others Assets of India operation	482,510,716	348,762,487
FET Settlement Account Debit Balance	5,587,364,718	-
Bank POS Settlement Account Debit Balance	-	485,200
SPG Settlement Account Debit Balance	1,528,884	-
Tap Link Settlement Account Debit Balance	19,995	-
Imprest Receivable A/C from B.B against W.E.R	1,388,358,743	-
Interoperable Digital Transaction Platform (IDTP)	3,373,396	-
Pre Paid Expenses	1,121,573	1,121,869
Total	**128,409,008,288**	**112,810,595,612**

SONALI BANK PLC

Investment in Shares (Quoted and Unquoted)

As at 31 December 2024

Annexure-H

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Investment in Shares (Quoted)					
Bank & NBFI					
ABBANK	3,164,767	48.80	154,454,475	7.80	24,685,183
ALARABANK	2,260,373	24.02	54,299,962	19.30	43,625,199
BANKASIA	2,652,443	19.86	52,664,521	17.00	45,091,531
CITYBANK	5,703,538	27.39	156,221,646	22.10	126,048,190
DHAKABANK	3,355,933	20.80	69,813,196	11.00	36,915,263
DUTCHBANGL	991,553	61.44	60,922,680	47.90	47,495,389
EBL	17,471,057	6.28	109,643,873	24.80	433,282,214
EXIMBANK	5,125,000	19.40	99,411,400	7.30	37,412,500
FIRSTSBANK	6,876,292	10.84	74,513,252	5.20	35,756,718
IFIC	4,520,250	16.13	72,916,720	7.10	32,093,775
JAMUNABANK	395,180	18.53	7,322,567	19.80	7,824,564
MERCANBANK	7,057,985	19.00	134,074,043	10.10	71,285,649
MTB	1,573,000	18.04	28,370,481	12.40	19,505,200
NBL	6,796,413	22.22	151,031,427	5.00	33,982,065
NCCBANK	5,682,755	21.86	124,202,816	10.80	61,373,754
ONEBANKPLC	8,759,793	18.07	158,255,995	8.50	74,458,241
PREMIERBAN	2,951,727	12.49	36,874,450	8.90	26,270,370
PRIMEBANK	4,059,342	23.36	94,836,377	23.40	94,988,603
SHAHJABANK	5,759,086	24.02	138,314,134	18.30	105,391,274
SOUTHEASTB	5,633,072	27.34	153,986,522	9.20	51,824,262
STANDBANKL	3,616,565	15.33	55,459,995	6.10	22,061,047
UCB	7,353,812	16.23	119,349,996	9.00	66,184,308
ICBIBANK	5,418,100	10.00	54,181,000	2.90	15,712,490
Sub-Total	**117,178,036**		**2,161,121,529**		**1,513,267,787**
Mutual Fund					
1JANATAMF	1,200,000	8.08	9,696,000.00	3.30	3,960,000
1STPRIMFMF	50,000	38.83	1,941,375.00	30.70	1,535,000
DBH1STMF	1,042,000	13.31	13,866,920.37	4.00	4,168,000
EBL1STMF	1,670,461	16.22	27,098,487.29	3.70	6,180,706
GREENDELMF	524,500	12.34	6,472,330.00	3.40	1,783,300
ICB3RDNRB	3,000,000	8.60	25,796,670.00	4.60	13,800,000
ICBEPMF1S1	1,000,000	14.64	14,640,791.00	5.10	5,100,000
IFIC1STMF	1,508,186	8.82	13,298,813.13	3.30	4,977,014
IFILISLMF1	3,650,869	8.08	29,504,786.24	4.80	17,524,171
PF1STMF	3,079,967	11.17	34,401,392.65	5.40	16,631,822
PRIME1ICBA	1,717,489	8.09	13,902,983.31	4.80	8,243,947
SEBL1STUF	1,432,000	10.00	14,320,000.00	10.58	15,150,560
TRUSTB1MF	960,089	10.59	10,162,715.84	3.50	3,360,312

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
FBFIF	77,614,699	6.44	500,000,000.00	3.30	256,128,507
ICBSONALI1	25,000,000	10.00	250,000,000.00	6.30	157,500,000
LRGLOBMF1	5,184,672	9.64	50,000,000.00	3.40	17,627,885
POPULAR1MF	2,350,000	6.26	14,708,059.12	3.10	7,285,000
Sub-Total	**130,984,932**		**1,029,811,324**		**540,956,223**
Fuel and Power					
AOL	943,141	32.16	30,335,245	16.90	15,939,083
BARKAPOWER	1,000,000	29.97	29,974,573	10.10	10,100,000
DESCO	1,668,720	104.59	174,531,425	22.80	38,046,816
DOREENPWR	208,544	60.30	12,576,147	24.80	5,171,891
EASTRNLUB	2,792	1,381.46	3,857,032	1,299.50	3,628,204
INTRACO	219,698	44.92	9,868,853	20.30	4,459,869
JAMUNAOIL	848,139	171.98	145,863,624	170.50	144,607,700
LRBDL	765,209	30.59	23,409,164	13.90	10,636,405
MPETROLEUM	522,481	196.98	102,916,322	198.50	103,712,479
PADMAOIL	926,000	216.44	200,421,119	187.90	173,995,400
SUMITPOWER	1,300,000	54.13	70,362,531	14.90	19,370,000
TITASGAS	1,284,361	39.80	51,116,412	20.90	26,843,145
UPGDCL	404,500	276.26	111,748,067	124.10	50,198,450
Sub Total	**10,093,585**		**966,980,514**		**606,709,442**
Pharma					
ACI	411,307	206.70	85,017,513	139.70	57,459,588
ACIFORMULA	391,420	159.01	62,238,716	119.30	46,696,406
ACMELAB	9,350	79.62	744,475	75.70	707,795
NAVANACNG	536,429	132.87	71,275,881	23.40	12,552,439
RENATA	48,063	1,169.32	56,201,099	629.10	30,236,433
SILCOPHL	659,290	23.07	15,207,422	16.30	10,746,427
SILVAPHL	769,387	18.49	14,223,321	10.20	7,847,747
SQURPHARMA	2,081,304	222.26	462,592,292	216.40	450,394,186
Sub Total	**4,906,550**		**767,500,719**		**616,641,021**
Textile					
ARGONDENIM	1,634,894	23.91	39,094,861	16.70	27,302,730
GENNEXT	1,132,000	7.31	8,274,920	3.90	4,414,800
KTL	99,000	40.17	3,976,652	9.10	900,900
MLDYEING	100,000	36.28	3,628,458	9.30	930,000
SHASHADNIM	1,050,000	38.40	40,321,728	17.60	18,480,000
SQUARETEXT	65,000	74.23	4,825,197	50.00	3,250,000
Sub Total	**4,080,894**		**100,121,816**		**55,278,430**
Manufacture & Others					
ATLASBANG	484,045	135.85	65,755,339	53.10	25,702,790
BATBC	666,521	601.86	401,151,971	361.30	240,814,037
BAYLEASING	714,816	96.80	69,196,702	7.00	5,003,712
BBS	100,000	25.95	2,595,080	10.60	1,060,000
BBSCABLES	1,135,575	71.10	80,739,706	17.70	20,099,678
BDCOM	423,696	34.49	14,614,685	23.40	9,914,486
BENGALWTL	576,063	34.00	19,588,446	18.20	10,484,347

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
BERGERPBL	25,950	1,749.51	45,399,683	1,820.50	47,241,975
BEXIMCO	105,000	71.09	7,464,000	110.10	11,560,500
BGIC	513,476	69.70	35,789,277	33.50	17,201,446
BPML	329,373	71.94	23,694,840	29.80	9,815,315
BSC	343,087	126.38	43,357,997	95.10	32,627,574
BSCPLC	345,500	221.48	76,520,246	121.10	41,840,050
BXPHARMA	478,348	216.13	103,387,417	82.10	39,272,371
CONFIDCEM	336,262	141.22	47,488,190	56.60	19,032,429
EHL	296,069	97.78	28,949,757	67.30	19,925,444
GHAIL	1,900,000	28.04	53,271,003	12.00	22,800,000
GP	541,000	352.05	190,459,484	322.50	174,472,500
HEIDELBCEM	330,000	382.00	126,061,279	223.20	73,656,000
IDLC	1,755,472	67.13	117,843,227	32.20	56,526,198
IFADAUTOS	854,283	98.66	84,280,588	20.80	17,769,086
ITC	966,364	53.99	52,177,278	35.90	34,692,468
KARNAPHULI	618,360	79.76	49,321,631	30.60	18,921,816
LANKABAFIN	3,820,000	40.97	156,490,739	18.70	71,434,000
LHBL	1,931,500	81.33	157,096,171	53.20	102,755,800
MIRAKHTER	496,663	51.92	25,786,342	31.60	15,694,551
MJLBD	1,348,567	93.81	126,505,969	95.00	128,113,865
NPOLYMER	130,824	52.66	6,889,551	32.10	4,199,450
OIMEX	1,502,482	38.28	57,510,331	28.50	42,820,737
OLYMPIC	288,380	193.01	55,660,368	156.00	44,987,280
PEOPLESINS	99,655	93.41	9,308,774	30.80	3,069,374
RAKCERAMIC	1,815,000	62.49	113,419,350	22.60	41,019,000
RDFOOD	280,176	41.86	11,727,319	22.10	6,191,890
ROBI	500,000	42.60	21,298,085	28.50	14,250,000
SAIFPOWER	1,050,000	32.95	34,597,500	13.40	14,070,000
SALAMCRST	340,000	37.93	12,896,574	9.60	3,264,000
SAPORTL	434,169	100.68	43,711,638	22.00	9,551,718
SINGERBD	400,000	193.47	77,388,840	113.60	45,440,000
SKTRIMS	328,935	33.24	10,932,164	15.90	5,230,067
UNIQUEHRL	527,051	61.18	32,247,004	44.10	23,242,949
UNITEDFIN	701,325	39.02	27,362,446	13.70	9,608,153
UTTARAFIN	594,227	136.41	81,058,297	16.20	9,626,477
WMSHIPYARD	626,623	19.33	12,109,848	7.00	4,386,361
AFTABAUTO	2,279,347	72.08	164,286,138	36.70	83,652,035
ASHRAFTEX	364,582	10.00	3,645,820	9.00	3,281,238
AZADIPRINT	756	100.00	75,600	60.00	45,360
BCIL	2,960	100.00	296,000	17.30	51,208
BESTHLDNG	76,923,100	65.00	5,000,001,500	18.20	1,400,000,420
ICB	60,717,643	15.04	913,424,500	62.10	3,770,565,630
NATOXG	1,305	100.00	130,500	100.00	130,500
NILOYCEM	98	100.00	9,800	55.40	5,429
ROSEHEAV	4,327	15.00	64,905	18.00	77,886
Sub Total	**171,348,955**		**8,895,039,899**		**6,807,199,599**
Grand total	**438,592,952**		**13,920,575,801**		**10,140,052,501**

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Special Purpose Fund (SBLSF) Holding Position as on 31-12-2024					
Bank and NBFI					
DUTCHBANGLA	646,087	65.50	42,318,904	48.10	31,076,785
Sub Total	**646,087**		**42,318,904**		**31,076,785**
Mutual Fund					
CSRGF(SF)	15,000,000	10.00	150,000,000	7.15	107,250,000
Sub Total	**15,000,000**		**150,000,000**		**107,250,000**
Manufacture & Others					
ACMELAB(SF)	355,000	105.14	37,323,511	74.90	26,589,500
BATBC(SF)	50,000	719.63	35,981,371	368.60	18,430,000
BBSCABLES(SF)	318,150	72.42	23,039,602	17.50	5,567,625
BERGERPBL(SF)	44,976	1,775.38	79,849,359	1,822.00	81,946,272
BXPHARMA(SF)	300,000	247.89	74,366,345	81.20	24,360,000
JAMUNAOIL(SF)	27,000	177.63	4,795,925	171.10	4,619,700
LINDEBD(SF)	12,000	1,439.10	17,269,143	1,007.20	12,086,400
MJLBD(SF)	420,000	102.64	43,109,524	95.00	39,900,000
MPETROLEUM(SF)	261,000	199.44	52,054,459	198.00	51,678,000
PADMAOIL(SF)	150,000	213.20	31,980,013	188.60	28,290,000
SPCL(SF)	324,480	114.42	37,126,097	32.90	10,675,392
SQURPHARMA(SF)	300,000	238.00	71,399,672	217.00	65,100,000
SUB TOTAL	**2,562,606**		**508,295,020**		**369,242,889**
Grand total	**18,208,693**		**700,613,924**		**507,569,674**
Total Quoted	**456,801,645**		**14,621,189,725**		**10,647,622,175**
Investment in Shares (Unquoted)					
Bank and NBFI					
BDFUND	21,300,000	100.00	2,130,000,000	100.00	2,130,000,000
Padma Bank (Farmers Bank)	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
Karmasangsthan Bank	2,600,000	100.00	260,000,000	100.00	260,000,000
BCBL	1,125,000	100.00	112,500,000	100.00	112,500,000
Grameen Bank	30,000	100.00	3,000,000	100.00	3,000,000
Pubali bank	51,022	10.00	510,220	10.00	510,220
Sub Total	**190,106,022**		**4,156,010,220**		**4,156,010,220**
Manufacturing					
Allied Pharma Ltd.	1,000,000	10.00	10,000,000	10.00	10,000,000
S. Jute Yarn & Twine	33,790	10.00	337,900	10.00	337,900
Sub Total	**1,033,790**		**10,337,900**		**10,337,900**
Others					
Orion Infra Ltd.	150,000,000	10.00	1,500,000,000	10.00	1,500,000,000
CDBL	8,968,456	14.55	130,485,900	14.55	130,485,900
IIDFC	13,380,903	4.41	59,000,260	4.41	59,000,260
Paper Converting	5,000	100.00	500,000	100.00	500,000
Sub Total	**172,354,359**		**1,689,986,160**		**1,689,986,160**
Total Unquoted	**363,494,171**		**5,856,334,280**		**5,856,334,280**
Grand total	**820,295,816**		**20,477,524,005**		**16,503,956,455**

Required Provision

Provision Required on Quoted Share	3,441,962,449
Provision Required on Unquoted Share	2,599,034,720
Provision Required on Mutual Fund	948,637,661
Total Required Provision	**6,989,634,830**

SONALI BANK PLC

Employees' Contributory Provident Fund

As at 31 December 2024

Annexure-J

Particulars	Amount in BDT	
	31 December 2024	31 December 2023
Assets		
Non-Current Asset		
Long-Term Investment	282,246,984	252,368,145
Total Non-Current Asset	**282,246,984**	**252,368,145**
Current Asset		
Short-Term Investment	20,545,302	46,432,900
Cash and Cash Equivalents	63,767,439	53,631,061
Advance to Members of the Fund	21,731,020	21,885,219
Interest Receivable	559,442	-
Total Current Asset	**106,603,203**	**121,949,181**
Total Assets	**388,850,188**	**374,317,326**
Fund and Liabilities		
Fund		
Fund Account	388,850,188	374,317,326
Total Fund and Liabilities	**388,850,188**	**374,317,326**

SONALI BANK PLC

Employees' General Provident Fund

As at 31 December 2024

Particulars	Amount in BDT	
	31 December 2024	31 December 2023
Assets		
Non-Current Asset		
Long-Term Investment	16,108,471,294	11,764,960,720
Total Non-Current Asset	**16,108,471,294**	**11,764,960,720**
Current Asset		
Short-Term Investment	-	939,004,000
Cash and Cash Equivalents	3,032,264,825	4,696,331,309
Advance to Members of the Fund	337,130,178	319,973,107
Interest Receivable	77,178,373	-
Total Current Asset	**3,446,573,376**	**5,955,308,415**
Total Assets	**19,555,044,670**	**17,720,269,135**
Fund and Liabilities		
Fund		
Fund Account	19,555,044,670	17,720,269,135
Total Fund and Liabilities	**19,555,044,670**	**17,720,269,135**

SONALI BANK PLC

Employees' Pension / Gratuity Fund

As at 31 December 2024

Particulars	Amount in BDT	
	31 December 2024	31 December 2023
Assets		
Non-Current Asset		
Long Term Investment	186,766,500	89,739,178
Total Non-Current Asset	**186,766,500**	**89,739,178**
Current Asset		
Short Term Investment	189,205,628	185,731,600
Cash and Cash Equivalents	31,893,259	101,020,893
Advance to Members of the Fund	-	-
Interest Receivable	230,090	-
Total Current Asset	**221,328,978**	**286,752,493**
Total Assets	**408,095,478**	**376,491,671**
Fund and Liabilities		
Fund		
Fund Account	408,095,478	376,491,671
Total Fund and Liabilities	**408,095,478**	**376,491,671**

SONALI BANK PLC

Employees' Pension and Death Cum Retirement Benefit Fund

As at 31 December 2024

Particulars	Amount in BDT	
	31 December 2024	31 December 2023
Assets		
Non-Current Asset		
Long-Term Investment	5,352,371,881	-
Total Non-Current Asset	**5,352,371,881**	**-**
Current Asset		
Short-Term Investment	5,019,258,784	2,785,974,000
Cash and Cash Equivalents	1,890,482,806	3,028,095,856
Advance to Members of the Fund	-	-
Interest Receivable	12,368,003	-
Total Current Asset	**6,922,109,593**	**5,814,069,856**
Total Assets	**12,274,481,475**	**5,814,069,856**
Fund and Liabilities		
Fund		
Fund Account	12,274,481,475	5,814,069,856
Total Fund and Liabilities	**12,274,481,475**	**5,814,069,856**

SONALI BANK PLC

Highlights on the Overall Activities

For the year ended 31 December 2024

Annexure-I

SL No.	Particulars	2024 Taka	2023 Taka
1	Authorized Capital	60,000,000,000	60,000,000,000
2	Paid-up Capital	45,300,000,000	45,300,000,000
3	Total Capital (as per Capital Adequacy)	80,228,178,307	78,737,268,740
4	Capital surplus/(deficit)	657,858,307	580,768,740
5	Capital Adequacy Ratio	10.08%	10.07%
6	Statutory Reserve	20,940,678,429	18,093,248,941
7	Total Assets	2,262,301,190,431	1,981,129,661,716
8	Total Deposits	1,650,200,527,036	1,506,183,931,731
9	Total Investment	877,585,850,645	623,541,132,682
10	Total Contingent Liabilities and Commitments	533,132,382,395	756,896,892,079
11	Advance Deposit Ratio	60.11%	66.93%
12	Credit Deposit Ratio	113.29%	108.33%
13	Total Import	301,703,500,000	467,313,100,000
14	Total Export	20,648,900,000	20,214,700,000
15	Operating Profit	56,945,453,307	38,461,879,316
16	Profit after tax and provision	8,655,441,721	6,514,795,305
17	Total Loans and Advances	991,965,729,358	1,008,052,677,732
18	Amount of Classified Loans	180,582,558,898	133,409,773,383
19	Percentage of Classified Loans and Advances	18.20%	13.23%
20	Provisions kept against Classified Loans	135,536,812,250	90,339,690,586
21	Provision surplus/(deficit)	-	-
22	Cost of Fund	5.86%	5.52%
23	Income from Investment	63,980,388,809	45,794,880,461
24	Interest Earning Assets	1,813,146,273,841	1,587,625,567,334
25	Non-Interest Earning Assets	449,154,916,590	393,504,094,382
26	Return on Investment (ROI)	8.52%	7.36%
27	Return on Asset (ROA)	0.41%	0.35%
28	Return on Equity (ROE)	8.86%	7.77%
29	Earnings per Share (EPS)	19.11	14.38
30	Net assets value per share (NAVPS)	240.40	191.08
31	Price Earning Ratio	N/A	N/A
32	Net Operating Income per Share	125.71	84.90



INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
SONALI INVESTMENT PLC

Opinion

We have audited the financial statements of Sonali Investment PLC ("the Company"), which comprise the statement of financial position as at 31 December 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.10 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examinations of those books; and

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.



Md. Abdus Satter Sarkar, FCA
Partner
Mahfel Huq & Co.
Chartered Accountants
ICAB Enrolment No. 1522
Firm Registration No. P-46323
DVC: 2505221522A5432103

Place: Dhaka
Date: 29 April 2025

SONALI INVESTMENT PLC

Statement of Financial position

As at 31 December 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Assets			
Non-Current Assets			
Property, Plant & Equipment	4.00	3,382,561	2,856,322
Total Non-Current Assets		**3,382,561**	**2,856,322**
Current Assets:			
Investment in Marketable Securities	5.00	3,025,822,421	2,803,042,886
Portfolio Loan to Investors	6.00	2,769,383,037	2,668,165,697
Loan (staff), Advance, Deposit and Prepayments	7.00	2,925,000	3,225,000
Advance Income Tax	8.00	60,750,066	35,839,080
Other Assets	9.00	8,192,739	7,584,175
Other Receivables	10.00	476,926	45,546,576
Cash and Cash Equivalents	11.00	60,306,504	114,765,696
Total Current Assets		**5,927,856,693**	**5,678,169,109**
Total Assets		**5,931,239,254**	**5,681,025,431**
Equity & Liabilities			
Capital and Reserves			
Share Capital	12.00	2,403,450,000	2,289,000,000
Retained Earnings	13.00	240,405,372	355,526,817
Total Capital and Reserves		**2,643,855,372**	**2,644,526,817**
Non-Current Liabilities			
Long Term Loan from Sonali Bank PLC	14.00	**386,774,371**	**387,000,000**
Current Liabilities & Provision:			
Short Term Loan from Sonali Bank PLC	15.00	1,943,970,061	1,650,000,000
Portfolio Deposit Control Accounts	16.00	38,952,376	32,768,483
Payable for Client Sale	16.01	8,458,595	7,469,980
Liabilities for Expenses	17.00	41,375,799	51,361,045
Other Liabilities	18.00	349,639,460	411,495,678
Provision Against Portfolio Margin Loan	19.00	389,011,538	389,011,538
Provision Against Investment in Shares	20.00	83,296,334	83,296,334
Liabilities for Income Tax	21.00	45,905,349	24,095,556
Total Current Liabilities & Provision		**2,900,609,512**	**2,649,498,614**
Total Equity and Liabilities		**5,931,239,254**	**5,681,025,431**

The annexed notes form an integral part of these financial statements.

Ashraful Haider Chowdhury	**Subhash Chandra Das FCA, FCMA**	**Md. Shawkat Ali Khan**
Chief Executive Officer	Director	Chairman

Signed in terms of our separate report of even date annexed.

Md. Abdus Satter Sarkar, FCA
ICAB Enrollment No: 1522
Partner
Mahfel Huq & Co.
Chartered Accountants
DVC: 2505221522A5432103

Place: Dhaka
Date: 29 April 2025

SONALI INVESTMENT PLC

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Operating Income			
Interest Income	22.00	117,433,915	121,442,045
Interest Expenses	23.00	(215,784,180)	(104,191,166)
Net Interest Income		**(98,350,265)**	**17,250,879**
Capital Gain/(Loss) on Sale of Shares (Own Portfolio)		114,751,275	144,692,829
Dividend Income	24.00	51,095,602	48,718,278
Fees and Commission Income	25.00	21,338,946	17,182,885
Other Operating Income	26.00	114,000	71,650
Total Operating Income (A)		**88,949,558**	**227,916,521**
Operating Expenses :			
Salaries & Allowances	27.00	23,867,188	25,887,312
Rent, Rates, Insurance & Lighting	28.00	10,342,083	10,148,738
Postage, Telephone and Stamp	29.00	132,555	119,514
Stationery, Printing & Advertisement	30.00	298,806	349,146
Directors Fees & Honorarium	31.00	310,000	405,000
Repairs & Maintenance	32.00	186,418	268,201
Other Operating Expenses	33.00	5,711,916	5,756,688
CDBL Charges		507,054	1,532,989
Depreciation		673,754	538,805
Total Operating Expenses (B)		**42,029,774**	**45,006,393**
Non-Operating Income (C)	26.01	-	44,162
Profit Before Provision (A-B+C)		**46,919,784**	**182,954,290**
Other Provision		3,500,000	3,000,000
Profit Before Tax		**43,419,784**	**179,954,290**
Income Tax Expense			
Current Tax Expenses	34.00	(21,809,793)	(25,208,595)
Deferred Tax Income/Expense	35.00	608,563	996,249
Net Profit After Tax		**22,218,555**	**155,741,944**
Earnings per Share	36.00	**0.09**	**0.68**

The annexed notes form an integral part of these financial statements.

Ashraful Haider Chowdhury	Subhash Chandra Das FCA, FCMA	Md. Shawkat Ali Khan
Chief Executive Officer	Director	Chairman

Signed in terms of our separate report of even date annexed.

Md. Abdus Satter Sarkar, FCA
ICAB Enrollment No: 1522
Partner
Mahfel Huq & Co.
Chartered Accountants
DVC: 2505221522A5432103

Place: Dhaka
Date: 29 April 2025

SONALI INVESTMENT PLC

Statement of Changes in Equity

For the year ended 31 December 2024

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as on 01.01.2024	2,289,000,000	355,526,817	2,644,526,817
Cash dividend paid during the year	-	(22,890,000)	(22,890,000)
Bonus share issued during the year	114,450,000	(114,450,000)	-
Net Profit after Tax	-	22,218,555	22,218,555
Balance as at 31.12.2024	**2,403,450,000**	**240,405,372**	**2,643,855,372**

For the year ended 31 December 2023

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as on 01.01.2023	2,180,000,000	330,584,872	2,510,584,872
Cash Dividend Paid during the year	-	(21,800,000)	(21,800,000)
Bonus Share issued during the year	109,000,000	(109,000,000)	-
Net Profit after Tax	-	155,741,945	155,741,945
Balance as at 31.12. 2023	**2,289,000,000**	**355,526,817**	**2,644,526,817**

Ashraful Haider Chowdhury
Chief Executive Officer

Subhash Chandra Das FCA, FCMA
Director

Md. Shawkat Ali Khan
Chairman

SONALI INVESTMENT PLC

Statement of Cash Flows

For the year ended 31 December 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Cash flows from operating activities			
Receipts from interest income		117,433,915	121,442,045
Prior year adjustment		-	62,007
Receipts from other operating Income	38.00	187,299,822	210,709,803
Payments to suppliers, employees & others	39.00	(113,611,903)	(83,224,320)
(Increase)/Decrease in margin loan		(101,217,340)	(161,618,185)
Finance cost recognized in profit and loss		(191,238,589)	(67,692,171)
Net cash generated by operating activities (A)		**(101,334,096)**	**19,679,179**
Cash flows from investing activities			
Acquisition for property, plant and equipment		(1,199,993)	(1,169,588)
Payment for Investment in Marketable Securities		(222,779,535)	(886,760,187)
Net cash (used)/generated by investing activities (B)		**(223,979,528)**	**(887,929,775)**
Cash flows from financing activities			
Proceeds from SBL loans		293,744,432	857,000,000
Dividend Paid to shareholders		(22,890,000)	(21,800,000)
Net cash used in financing activities (C)		**270,854,432**	**835,200,000**
Net increase in cash and cash equivalents (A+B+C)		**(54,459,192)**	**(33,050,596)**
Cash and cash equivalents at the beginning of the year		114,765,696	147,816,292
Cash and cash equivalents at the end of the year		**60,306,504**	**114,765,696**

Ashraful Haider Chowdhury
Chief Executive Officer

Subhash Chandra Das FCA, FCMA
Director

Md. Shawkat Ali Khan
Chairman

SONALI INVESTMENT PLC

Notes to the Financial Statements

As at and for the year ended 31 December 2024

1.00 REPORTING ENTITY

1.01 LEGAL STATUS AND NATURE OF THE COMPANY

Sonali Investment Limited was registered under the Companies Act 1994 as a Public Company, limited by shares on 22 April 2010 and commenced its operation from 22 April 2010. The Company obtained registration from Securities and Exchange Commission as a merchant bank on 28 October 2010. As a part of the restructuring program of Sonali Bank Limited directive by the Bangladesh Bank as per BRPD Circular no. 12 on 14 October 2009, Sonali Investment Limited has been established as a subsidiary of Sonali Bank Limited to conduct merchant banking activities and play active role in the Capital Market of Bangladesh.

The name of the company has been changed to 'Sonali Investment PLC' from 'Sonali Investment Limited' in accordance with the Companies Act, 1994 (2nd Amendment 2020) and the relevant clauses of the Memorandum and Articles of Association of the company have been amended accordingly, as approved in the EGM held on May 08, 2024. The change of name from 'Sonali Investment Limited' to 'Sonali Investment PLC' has obtained clearance from Bangladesh Securities and Exchange Commission (Ref: SRO-SEC/Reg/MB/SUB/05/2010/822, dated July 09, 2024) and is currently awaiting approval from RJSC.

1.02 REGISTERED OFFICE

The registered office of the Company is located at Borak Biz Center (1st & 2nd floor), 70, Dilkusha C/A, Dhaka.

1.03 PRINCIPAL ACTIVITIES

The major activities of the Company are portfolio management, margin loan account, issue management, underwriting, equity & entrepreneurship fund consultancy and other services as required by clients.

2 BASIS OF PREPARATION AND PRESENTATION FINANCIAL STATEMENTS

2.01 STATEMENT OF COMPLIANCE

The Financial Statements have been prepared under Historical Cost Convention as a Going Concern. All expenditure is recognized on accrual basis and all income is recognized on cash basis except for interest on Margin Loan.

2.02 REGULATORY COMPLIANCES

As required, Sonali Investment Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

a. Bangladesh Securities & Exchange Commission Rules and Regulations;

b. The Income Tax Act 2023; The Income Tax Ordinance 1984;

c. The Income Tax Rules 1984;

d. The Value Added Tax and Supplementary Duty Act 2012;

e. The Value Added Tax and Supplementary Duty Rules 2016;

f. Regulations & Circulars issued by Bangladesh Bank.

2.03 RISK AND UNCERTAINTIES FOR USE OF ESTIMATES IN PREPARATION OF FINANCIAL STATEMENTS

Preparation of Financial Statements in conformity with the International Financial Reporting Standards (IFRS) requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the Financial Statements and revenues and expenses during the year then ended.

Actual results could differ from those estimates. Estimates are used for accounting of certain items such as long-term contracts, depreciation and amortization, employees benefit plans, reserves and contingencies.

2.04 FUNCTIONAL AND PRESENTATIONAL CURRENCY

These financial statements are prepared in Bangladesh Taka (Taka/Tk.) currency, which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.05 USE OF ESTIMATES AND JUDGMENT

The preparation of these financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, incomes and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.06 COMPONENTS OF FINANCIAL STATEMENTS

The presentation of these financial statements is in accordance with the guidelines provided by IAS- 1: Presentation of Financial Statements. The Financial Statements comprises:

a. Statement of Financial Position as at 31 December 2024;

b. Statement of Profit and Loss or Other Comprehensive Income for the year ended 31 December 2024;

c. Statement of Changes in Equity for the year ended 31 December 2024;

d. Statement of Cash Flows for the year ended 31 December 2024; and

e. Notes, comprising a summary of significant accounting policies and explanatory information.

2.07 REPORTING PERIOD

The financial period of the company covers one year from 01 January 2024 to 31 December 2024 and is followed consistently.

2.08 DIRECTOR'S RESPONSIBILITY ON FINANCIAL STATEMENTS

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

2.09 COMPARATIVE INFORMATION AND REARRANGEMENT THEREOF

Comparative information has been disclosed for the year 2023 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.10 Disclosure of deviations from few requirements of IAS/IFRS

2.10.01 Valuation of Investments in quoted and unquoted shares and securities

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

2.10.02 Recognition of interest income in suspense

IFRS: Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortised cost of these loans and advances.

3.0 Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all years presented in these financial statements.

3.01 PROPERTY, PLANT AND EQUIPMENT

3.01.01 RECOGNITION AND MEASUREMENT

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. Cost includes expenditure that is directly attributable to the acquisition of asset.

3.01.02 SUBSEQUENT COSTS AND MAINTENANCE ACTIVITIES

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, if it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the year in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses as incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

3.01.03 SOFTWARE

Software cost less than TK 15,000 is charged as revenue expenditure. Customized software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

3.01.04 MAINTENANCE ACTIVITIES

The company incurs maintenance cost for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

3.01.05 DEPRECIATION

Depreciation begins when the asset is available for use and continues until the asset is derecognized. Depreciation is charged to amortize the cost of assets over their estimated useful lives, using reducing balance method from 2010 to 2013 and from 2014 straight line method in accordance with IAS-16 "Property, Plant & Equipment". Half yearly basis of depreciation is charged on the additional assets. Depreciation is charged at the rates varying from 10% to 20% depending on the estimated useful lives of assets as under:

Category	Rate of Depreciation
Furniture & Fixtures	10%
Computer & Accessories	20%
Office Equipment	20%
Motor Vehicle	20%
Air Conditioner & Generator	20%
Application of Software	20%
Interior Decoration	20%

3.02 INVESTMENT IN SHARES

Investment in marketable ordinary shares has been shown at cost. Required provision for diminution in value of shares as at closing of the year on an individual investment basis is made in the financial statements.

3.03 RECEIVABLES

Other receivables at the balance sheet date are stated at amounts which are considered realizable. Specific allowance is made for receivable considered to be doubtful of recovery.

3.04 ADVANCES, DEPOSITS AND PREPAYMENTS

a. Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.
b. Deposits are measured at payment value.
c. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.

3.05 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include notes and coins in hand, cash at banks which are held and available for use by the company without any restriction.

3.06 PROVISION FOR LIABILITIES

A provision is recognized in the balance sheet when the company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligations in accordance with the IAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

3.07 INCOME TAX EXPENSES

The company is a public limited company, limited by share. As per Income Tax Act, 2023 provision for Tax has been made at the existing rate of 37.5% in respect of business income.

3.07.01 CURRENT TAX

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to tax payable in respect of previous years. The applicable tax rate for the company is 37.50%. Provision for taxation has been made on the basis of the Income Tax Act 2023.

3.07.02 DEFERRED TAX

Deferred tax is provided for all temporary differences comprising between the tax base of assets and liabilities and their carrying amounts in financial statements in accordance with the provision of IAS 12. Deferred tax is calculated as per IAS -12.

3.08 REVENUE RECOGNITION

3.08.01 INTEREST INCOME

Revenue is recognized in accordance with International Financial Reporting Standards (IFRS-15) unless otherwise mentioned or otherwise guided by the separate IAS/IFRS or by Directives of the Regulatory Authority.

3.08.02 INVESTMENT INCOME

Interest income on investments is recognized on when received. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized,

3.08.03 FEES AND COMMISSION INCOME

Fees and commission income arising on services provided by the company are recognized on cash basis.

3.08.04 DIVIDEND INCOME ON SHARES

Dividend income on shares is recognized during the period when it is received.

3.09 BORROWING COSTS

Borrowing costs comprise interest expense on bank loan and other borrowings. All borrowing costs are recognized in the profit and loss account.

3.10 STATEMENT OF CASH FLOWS

Since the company is a subsidiary of Sonali Bank Ltd. the Cash Flow Statement has been prepared in conformity with Bangladesh Bank Guideline to facilitate consolidation.

3.11 RELATED PARTY DISCLOSURES

As per IAS-24 "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

Notes	Particulars		Amount in Taka 2024	Amount in Taka 2023
4.00	**PROPERTY, PLANT & EQUIPMENT**			
	Property, Plant & Equipment			
	Cost:		22,713,406	21,543,729
	Opening balance		-	103
	Add: Prior year adjustment		-	14
	Less: Disposal during the year		1,199,993	1,169,588
	Add: Addition made during the year		**23,913,399**	**22,713,406**
	Accumulated Depreciation:			
	Opening balance		19,857,084	19,308,187
	Add: Prior year adjustment		-	10,106
	Less: Adjustment for disposal		-	14
	Add: Charged during the year		673,754	538,805
	Closing balance		**20,530,838**	**19,857,084**
	Written down value		**3,382,561**	**2,856,322**
	(Details of assets are shown under 'Annexure-A')			
5.00	**Investment in Marketable Securities**			
	Opening Balance		2,803,042,886	1,916,282,697
	Add: Investment made during the year		2,524,991,781	3,206,684,466
	Less: Share sold during the year		2,302,212,246	2,319,924,277
	Closing Balance		**3,025,822,421**	**2,803,042,886**
	During the year ended 31 December 2024, the company reclassified its investments in shares from non-current assets to current assets under 'Investment in Marketable Securities'. The previous year's figure has been presented in comparative figure for comparability purposes.			
6.00	**Portfolio Loan to Investors**			
	Opening Balance		2,668,165,697	2,506,547,512
	Add: Int. & Charged applied during the year		121,933,343	142,011,610
	Add: Loan disbursed during the year		1,468,828,131	1,417,773,903
	Less: Loan recovered during the year		(1,489,544,134)	(1,398,167,328)
	Closing Balance		**2,769,383,037**	**2,668,165,697**
7.00	**Loan (staff), Advance, Deposit and Prepayments**			
	Staff Loan (Car Loan)		2,225,000	2,525,000
	Security Deposit to CDBL		200,000	200,000
	Advance House Rent (Uttara Branch)		500,000	500,000
	Total		**2,925,000**	**3,225,000**
8.00	**Advance Income Tax**			
	Opening balance		35,839,080	81,097,192
	Add: Addition During the year	8.01	24,910,986	25,194,604
			60,750,066	**106,291,796**
	Less: Adjusted during the year		-	(70,452,716)
	Closing balance		**60,750,066**	**35,839,080**
8.01	**Addition During the year**			
	AIT (As per Section 154 ITA 2023)		14,576,321	25,194,604
	Tax Deducted at Source (Dividend & bank Interest)		10,334,665	-
	Total		**24,910,986**	**25,194,604**

Notes	Particulars		Amount in Taka 2024	2023
9.00	**Other Assets**			
	Opening Balance		7,584,175	6,639,930
	Less: Prior year adjustment/TDS		-	52,004
			7,584,175	**6,587,926**
	Add: Deferred Tax Assets		608,564	996,249
	Closing balance		**8,192,739**	**7,584,175**
10.00	**Other Receivables**			
	Receivable from ISTCL		-	8,981,441
	Receivable from Wifang Securities		-	506,039
	Receivable from Shahajan Securities		164,322	170,500
	Receivable from Lankabangla Securities		280,192	18,667,955
	Receivable from City Brokerage		-	10,210,638
	A/C Receivable (against Assets Sales)		32,412	32,412
	Interest receivable on portfolio loan		-	6,619,091
	Sundries		-	358,499
	Closing balance		**476,926**	**45,546,576**
11.00	**Cash and Cash Equivalents**			
	Cash in Hand		-	-
	Cash at Bank	11.01	60,306,504	114,765,696
	Closing balance		**60,306,504**	**114,765,696**
11.01	**Cash at Bank**			
	Sonali Bank, Foreign Ex. Corp. Br.		47,630,926	104,376,776
	Sonali Bank, Uttara Model Town Br.		3,733,386	5,959,969
	Sonali Bank, Mirpur Shilpa Elaka Br.		7,470,433	3,336,952
	Sonali Bank, Wage Earners Corp. Br.		1,471,414	1,091,653
	Dhaka Bank, Islamic Banking Br.		345	345
	Total		**60,306,504**	**114,765,696**
12.00	**Share Capital**			
	Authorized capital			
	500,000,000 ordinary shares of Tk. 10 each		**5,000,000,000**	**5,000,000,000**
	Issued, Subscribed & Paid up capital			
	240,345,000 ordinary shares of Tk. 10 each		2,403,450,000	2,289,000,000
	Total		**2,403,450,000**	**2,289,000,000**

Name of the share holders	2024			2023		
	No of shares	Percentage of total share holdings	Amount in Taka	No of shares	Percentage of total share holdings	Amount in Taka
Sonali Bank PLC. Represented by Mr. Md. Shawkat Ali Khan	240,344,997	1	2,403,449,970	-	-	-
Mr. Subhash Chandra Das FCA, FCMA	1	0	10	1	-	10
Mr. Md. Iqbal Hossain	1	0	10	1	-	10
Mr. Al-Imran Ruhul Islam	1	0	10	-	-	-
Sonali Bank PLC. Represented by Mr. Md. Afzal Karim	-	-	-	228,899,996	1	2,288,999,960
Mrs. Sanchia Binte Ali	-	-	-	1	0	10
Mr. Shihab Uddin Ahmed	-	-	-	1	-	10
Total	**240,345,000**	**1**	**2,403,450,000**	**228,900,000**	**1**	**2,289,000,000**

Notes	Particulars		Amount in Taka	
			2024	2023
13.00	**Retained Earnings**			
	Opening Balance		355,526,817	330,584,872
	Add: Profit after tax during the year		22,218,555	155,741,945
	Cash Dividend paid during the year		(22,890,000)	(21,800,000)
	Bonus Share issued during the year		(114,450,000)	(109,000,000)
	Closing Balance		**240,405,372**	**355,526,817**
14.00	**Long Term Loan from Sonali Bank PLC**			
	Long term loan	14.01	386,774,371	387,000,000
	Total		**386,774,371**	**387,000,000**
14.01	**Long Term Loan, AC no. 1608943000105**			
	Opening balance		387,000,000	310,000,000
	Add: Loan received during the year		66,453,789	104,100,245
	Less: Loan repaid during the year		(66,679,418)	(27,100,245)
	Closing Balance		**386,774,371**	**387,000,000**
15.00	**Short Term Loan from Sonali Bank PLC**			
	Khandakalin Rin	15.01	943,970,061	987,000,000
	Temporary Overdraft	15.02	1,000,000,000	663,000,000
	Closing Balance		**1,943,970,061**	**1,650,000,000**
15.01	**Khandakalin Rin, AC no. 1608943000097**			
	Opening Balance		987,000,000	870,000,000
	Add: Loan received during the year		380,703,366	398,784,019
	Less: Loan repaid during the year		(423,733,305)	(281,784,019)
	Closing Balance		**943,970,061**	**987,000,000**

* The loan has been provided by Sonali Bank PLC (Holding Company) for investment in own portfolio. Khandakalin Rin was approved by Sonali Bank PLC as per Sanction Letter # 3072, dated 19 November 2019. Long Term Loan was approved by Sonali Bank PLC as per Sanction Letter # 1267, dated 06 September 2020 as per Bangladesh Bank DOS Circular no. 01, dated 10 February 2020.
The interest amount shall be repaid quarterly each year as per agreement with Sonali Bank PLC.

15.02	**Temporary Overdraft, AC no. 1608943000197**		
	Opening balance	663,000,000	-
	Add: Loan received during the year	513,892,300	677,079,597
	Less: Loan repaid during the year	(176,892,300)	(14,079,597)
	Closing Balance	**1,000,000,000**	**663,000,000**

"* The loan has been provided by Sonali Bank PLC. (Holding Company) for investment in own portfolio. Khandakalin Rin was approved by Sonali Bank PLC as per Sanction Letter # 3072, dated 19 November 2019. Long Term Loan was approved by Sonali Bank PLC as per Sanction Letter # 1267, dated 06 September 2020 as per Bangladesh Bank DOS Circular no. 01, dated 10 February 2020. The interest amount shall be repaid quarterly each year as per agreement with Sonali Bank PLC."

* Interest rate of Khandakalin Rin is 11.25%
*Interest rate of Temporary Overdraft is 11.25%
* Interest rate of Long Term Loan is 6%

16.00	**Portfolio Deposit Control Accounts**		
	Opening Balance	32,768,483	31,434,307
	Add/(Less)/Deposit/Sell/(Withdrawl/Purchase)	6,183,893	1,334,176
	Closing Balance	**38,952,376**	**32,768,483**

* The balance represents the net effect of customer deposits/sales and dividends received, offset by withdrawals/purchases during the reporting period.

Notes	Particulars		Amount in Taka	
			2024	2023
16.01	**Payable for Client Sale**			
	Opening balance		7,469,980	1,560,144
	Add: Addition during the year		4,283,044	1,766,317,147
	Less: Adjustment during the year		3,294,429	1,760,407,311
	Closing balance		**8,458,595**	**7,469,980**
17.00	**Liabilities for Expenses**			
	Pension fund		2,876,867	2,569,721
	Contributory provident fund		12,521,141	10,523,129
	Audit fees		80,000	80,000
	CCTV/Internet/Intranet		-	190,000
	House Rent (HO)		569,250	569,250
	Service Charge (HO)		37,950	37,950
	Electric bill		120,000	262,000
	Telephone bill		10,000	10,000
	Paper bill		15,000	15,000
	Interest and Charge on Khandakalin Rin		24,545,591	30,689,077
	Interest and Charge on Long Term Loan		-	5,809,918
	Water Bill		15,000	20,000
	Sundries		100,000	100,000
	Computer, Software & Accessories		230,000	230,000
	VAT Payable		100,000	100,000
	Provision for CDBL charge		150,000	150,000
	P & T		5,000	5,000
	Total		**41,375,799**	**51,361,045**
18.00	**Other Liabilities**			
	SIL kallyan tahabil		653,844	457,105
	Payable to ISTCL		130,332	8,632,837
	Payable to Wifang Securities		941,510	561,943
	Payable to Shahjahan Securities		142,771	70,730
	Payable to Lankabangla Securities		98,984	9,563,283
	Payable to City Brokerage		-	21,358,404
	Security deposit		754,814	229,814
	Accrued portfolio management fee		-	19,994
	Interest suspense Account	18.01	341,969,960	364,972,423
	Provision for Incentive Bonus	18.02	4,947,245	5,629,145
	Total		**349,639,460**	**411,495,678**
18.01	**Interest Suspense Account**			
	Opening Balance		364,972,423	364,741,260
	Add: Transfer to Interest Suspense Account		89,320,936	23,473,220
	Less: Paid for Interest waiver of Affected Investors		(112,323,399)	(23,242,057)
	Closing Balance		**341,969,960**	**364,972,423**
18.02	**Provision for Incentive Bonus**			
	Opening Balance		5,629,145	6,664,305
	Add: Provision made during the year		3,500,000	3,000,000
	Less: Paid during the year		(4,181,900)	(4,035,160)
	Closing Balance		**4,947,245**	**5,629,145**

Notes	Particulars		Amount in Taka 2024	2023
19.00	**Provision Against Portfolio Margin Loan**			
	Opening Balance		389,011,538	389,011,538
	Closing Balance		**389,011,538**	**389,011,538**
	* Required provision is made as per BSEC directives dated 28 December 2016.			
20.00	**Provision Against Investment in Shares**			
	Opening Balance		83,296,334	83,296,334
	Closing Balance		**83,296,334**	**83,296,334**
	* Required provision is made as per BSEC directives dated 28 December 2016.			
	** As on December 31, 2024 investment on share of Tk. 3,025,822,421.00 (including Special Fund of Bangladesh Bank) and Tk. 263,29,93,858.00 (excluding Special Fund of Bangladesh Bank). As on December 31, 2024 unrealized loss was Tk. 1,330,400,810.00 (excluding Special Fund of Bangladesh Bank) and provision was made of Tk. 8,32,96,334.00. In the interest of market situation and development of capital market, according to the instructions of Bangladesh Securities and Exchange Commission, the period of optional facility of reserve provision against unrealized loss in merchant bank's own portfolio has been extended till 31/12/2025. And therefore, there was no provision made during this financial year.			
21.00	**Liabilities for Income Tax**			
	Opening balance		24,095,556	69,339,677
	Add: Provision made during the year	34.00	21,809,793	24,095,556
			45,905,349	**93,435,234**
	Less: Adjusted during the year		-	(69,339,677)
	Closing Balance		**45,905,349**	**24,095,556**
	(Details of tax are shown under 'Annexure-B')			
22.00	**Interest Income**			
	Interest on portfolio loan to investors		115,201,183	119,358,613
	Interest on Bank deposits		2,232,732	2,083,432
	Total		**117,433,915**	**121,442,045**
23.00	**Interest Expenses**			
	Interest on Provident Fund		1,383,720	1,146,561
	Interest on Short Term Loan		190,806,589	80,695,152
	Interest on Long Term Loan		23,593,871	22,349,453
	Total		**215,784,180**	**104,191,166**
24.00	**Dividend Income**			
	Dividend from Securities		49,812,502	47,935,728
	Dividend from MF		-	-
	Dividend from Beximco Green Sukuk		1,283,100	782,550
	Total		**51,095,602**	**48,718,278**
25.00	**Fees and Commission Income**			
	Portfolio management fee		6,732,159	5,663,701
	Settlement fee		13,445,042	11,432,879
	Underwriting Commission & issue mgt. fee		1,160,000	85,000
	IPO Application processing fee		1,745	1,305
	Total		**21,338,946**	**17,182,885**
26.00	**Other Operating Income**			
	Documentation charge		77,000	47,000
	Sale of account opening form		3,500	3,150
	Account closing charges		33,500	21,500
	Total		**114,000**	**71,650**

Notes	Particulars	Amount in Taka 2024	Amount in Taka 2023
26.01	**Non-Operating Income**		
	Other Operating Income	-	44,162
	Total	**-**	**44,162**
27.00	**Salaries & Allowances**		
	Salaries & allowances	20,730,681	22,168,980
	Recreation Expenses	123,310	303,730
	Executive Car Maintenance	1,008,000	846,666
	Festival Bonus	1,764,090	1,937,140
	Bangla Nabobarsha Allowances	134,542	144,714
	Leverage to Staff	-	15,280
	Overtime	106,565	470,802
	Total	**23,867,188**	**25,887,312**
28.00	**Rent, Rates, Insurance & Lighting**		
	Office Rent (HO, Mirpur, Uttara)	8,722,692	8,614,692
	Insurance	-	-
	Electric Bill	921,838	915,858
	Water Bill	122,153	42,788
	Service charge of premises	575,400	575,400
	Total	**10,342,083**	**10,148,738**
29.00	**Postage, Telephone and Stamp**		
	Postage	10,972	37,261
	Telephone Bill	70,063	46,533
	Stamp	51,520	35,720
	Total	**132,555**	**119,514**
30.00	**Stationery, Printing & Advertisement**		
	Printing and stationery	298,806	319,146
	Advertisement and publicity	-	30,000
	Total	**298,806**	**349,146**
31.00	**Directors Fees & Honorarium**		
	Directors fees	310,000	345,000
	Honorarium (Chairman of the Board)	-	60,000
	Total	**310,000**	**405,000**
32.00	**Repairs & Maintenance**		
	Office Car maintenance	42,242	166,480
	Generator maintenance	16,566	23,886
	Office Equipment Maintenance	127,610	77,835
	Total	**186,418**	**268,201**

Notes	Particulars		Amount in Taka 2024	2023
33.00	**Other Operating Expenses**			
	Traveling and conveyance		-	4,407
	Entertainment expenses		928,377	873,544
	Newspapers and periodicals		179,686	181,882
	Bank charge		348,972	390,872
	Lunch subsidy		482,080	601,628
	Audit fees (Annual Accounts Audit)		80,000	80,000
	Legal expenses		62,935	79,850
	Trade License		15,930	15,930
	Subscriptions		365,000	366,000
	Computer software & accessories (including internet & Intranet bill)		476,136	637,340
	VAT expenses		1,578,058	1,597,102
	Tax consultant fees		-	154,100
	Security Guard Payment		308,900	89,452
	Training Expenses		-	-
	Miscellaneous expenses		885,842	684,581
	Total		**5,711,916**	**5,756,688**
	* Miscellaneous expenses comprises Iftar subsidy, light refreshment, Sundries etc.			
34.00	**Income Tax Expenses**			
	Tax on Business Income		21,809,793	24,095,556
	Income from Financial Assets	34.01	-	-
			21,809,793	**24,095,556**
	Add: Tax under provision assessment year (2021-2022)		-	1,113,039
	Total		**21,809,793**	**25,208,595**
	(Details of tax are shown under 'Annexure-B')			
34.01	**Income from Financial Assets**			
	Non-Operating Income		-	-
			37.5%	-
	Total		**-**	**-**
35.00	**Deferred Tax Income/Expense**			
	Opening balance		7,584,175	6,639,930
	Prior year year adjustment		-	52,004
	Current year Deferred Tax		8,192,738	7,584,175
	Deferred Tax Income		**608,563**	**996,249**
36.00	**Earnings per Share**			
	Basic earnings per share:			
	Net Profit after tax		22,218,555	155,741,944
	Number of ordinary shares outstanding		240,345,000	228,900,000
	Earnings per share		**0.09**	**0.68**

37.00 **Related Party Transaction**

Name of the parties	Relationship	Types of transactions	Transaction During the year	Transaction During the year
Sonali Bank PLC	Holding Company	Long term borrowing	386,774,371	387,000,000
		Khandakalin rin	943,970,061	987,000,000
		"Temporary Overdraft"	1,000,000,000	663,000,000

Notes	Particulars	Amount in Taka	
		2024	2023
38.00	**Receipts from other operating Income**		
	Capital gain/ (loss) on sale of shares (own portfolio)	114,751,275	144,692,829
	Dividend income	51,095,602	48,718,278
	Fees and commission income	21,338,946	17,182,885
	Other income	114,000	115,812
	Total	**187,299,822**	**210,709,803**
39.00	**Payments to suppliers, employees & others**		
	Total operating expenses	(42,029,774)	(45,006,393)
	(Decrease)/Increase in portfolio deposit control accounts	6,183,893	1,334,177
	(Decrease)/Increase in Payable for Client sale (Adjusting Account)	988,615	5,909,836
	(Decrease)/Increase in other liabilities	(61,856,218)	25,710,912
	(Decrease)/Increase in liabilities for expenses less Interest and Charge on loan	(34,530,837)	(18,205,369)
	Income taxes Paid during the year	(24,910,986)	(25,194,604)
	Decrease/(Increase) in other receivables	45,069,650	(25,611,684)
	Increase/Decrease in other provision	(3,500,000)	(3,000,000)
	Decrease/(Increase) in advance, deposit and prepayments	300,000	300,000
	Depreciation	673,754	538,805
	Total	**(113,611,903)**	**(83,224,320)**

40.00 **Director Fees**

As per decision of the Board remuneration was paid to the Directors .

STATUS OF TAX ASSESSMENT OF THE COMPANY

The Company has submitted Income Tax Return for the year 2010 to DCT showing total income of Tk 53,142,899 and Tax amounting Tk. 17,674,025 has been paid before submission of Return. DCT settled the income tax case with an additional income tax claim for Tk. 4,434,098. The company has appealed against the claim. The Commissioner of Taxes(Appeal) settled the appeal case on 21 August 2013 with reduced to Tax amount Tk. 4,420,163. The company has appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 26 August 2015. The company has filed an Income Tax Reference Application to High Court Division on 26 October 2016 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2011 to DCT showing total income of Tk 81,584,399. Tax amounting Tk. 30,433,875 has been paid before submission of Return. DCT settled the income tax case with an additional income tax claim for Tk. 549,784. The Company was paid the such amount.

The Company has submitted Income Tax Return for the year 2012 to DCT showing total income of Tk 26,343,997 and payable tax Tk 7,943,390. Tax amounting Tk. 22,080,941 has been paid before submission of the said Return. The company has claimed the excess amount of Tk.19,121,429 for refund. DCT settled the income tax case with an additional income tax claim for Tk. 121,816,431. The company was appealed to Commissioner of Taxes (Appeal) against the claim. The Commissioner of Taxes (Appeal) rejected the appeal on 22 October, 2015. The company appealed to the Taxes Appellate Tribunal Division against the claim and as per order of the Taxes Appellate Tribunal, Benches-5, the appeal is sent back on remad to the learned CT(A) concern with direction do dispose of the appeal on merit after allowing the assessee an opportunity of being heard. As the appeal is remanded other ground have became redounded. CT (A) sent back to DCT as per Tribunal Order. But DCT did not accepted for review and Revised their order as it is. The Company again appealed to the Commissioner of Taxes (Appeal) against the DCT order. The Commissioner of Taxes(Appeal) did not accept the Appeal. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 27 January 2020. The company has filed an Income Tax Reference Application to High Court Division on 26 January 2021 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2013 to DCT showing total income of Tk 45,917,087 and payable tax Tk 14,586,099.Tax amounting Tk. 3,887,397 has been paid with an adjustment of Tk. 19,121,429 from previous year (2012) before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 2,69,29,313. The company was appealed to Commissioner of Taxes (Appeal) against the claim. The Commissioner of Taxes (Appeal) rejected the appeal on 23 November, 2016. The company appealed to the Taxes Appellate Tribunal Division against the claim and as per order of the Taxes Appellate Tribunal, Benches-5, the appeal is sent back on remad to the learned CT(A) concern with direction do dispose of the appeal on merit after allowing the assessee an opportunity of being heard. As the appeal is remanded other ground have became redounded. CT (A) sent back to DCT as per Tribunal Order. But DCT did not accepted for review and Revised their order as it is. The Company again appealed to the Commissioner of Taxes (Appeal) against the DCT order. The Commissioner of Taxes(Appeal) did not accept the Appeal. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 28 November 2019. The company has filed an Income Tax Reference Application to High Court Division on 28 January 2021 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2014 to DCT showing total income of Tk 52,841,544 and payable tax Tk 16,175,259.Tax amounting Tk. 16,175,259 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 2,36,03,267. The company was appealed to Commissioner of Taxes (Appeal) against the claim. The Commissioner of Taxes (Appeal) rejected the appeal on 28 June, 2017. The company has appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 30 May 2018. The company has filed an Income Tax Reference Application to High Court Division on 15 September 2019 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2015 to DCT showing total income of Tk 16,043,178 and payable tax Tk 29,42,146.20.Tax amounting Tk. 32,97,238 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 40,84,906. The company has appealed to Commissioner of Taxes (Appeal) against the claim. The Commissioner of Taxes (Appeal) revised DCT order on 23 April, 2018. As per revised DCT order DCT settled the income tax case with revised additional income tax claim for Tk. 30,04,938. The company has appealed to the Taxes Appellate Tribunal Division against the claim on August 28, 2018. The Commissioner of Taxes(Tribunal) rejected the appeal case on 28 August 2018. The company has filed an Income Tax Reference Application to High Court Division on 24 November 2020 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2016 to DCT showing total income of Tk. 8,749,959 and payable Tax of Tk. 4,332,815. Tax amounting Tk. 4,332,815 has been paid before submission of the said Return. DCT settled the income tax case with refundable of income tax for Tk. 57,659. But as per DCT order they disallowance of 10 items. As such the company has appealed to Commissioner of Taxes (Appeal) against the disallowances. The Commissioner of Taxes(Appeal) did not accept the Appeal. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 29 December 2021. The company has filed an Income Tax Reference Application to High Court Division on 28 January 2021 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2017 to DCT showing total income of Tk. 124,396,828 and payable Tax of Tk. 33,960,790. Tax amounting Tk. 33,960,790 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax for Tk. 3,339,542. The company has appealed to Commissioner of Taxes (Appeal) against the claims. The Commissioner of Taxes(Tribunal) rejected the appeal case on 29 December 2021. The company has filed an Income Tax Reference Application to High Court Division on 28 January 2021 against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2018 to DCT showing total income of Tk. 83,408,142 and payable Tax of Tk. 28,440,912. Tax amounting Tk. 28,440,912 has been paid before submission of the said Return. The Commissioner of Taxes(Appeal) did not accept the Appeal. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case on 19 July 2022. The company has filed an Income Tax Reference Application to High Court Division against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2019 to DCT showing total income of Tk. 75,747,087 and payable Tax of Tk. 24,492,154. Tax amounting Tk. 24,492,154 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 7,634. The Company was paid the such amount.

The Company has submitted Income Tax Return for the year 2020 to DCT showing total income of Tk. 83,751,160 and payable Tax of Tk. 15,736,047. Tax amounting Tk. 15,810,202 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 4,063,439. The company has submitted an appealed against the claim. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case and the company has decided to filed an Income Tax Reference Application to High Court Division against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2021 to DCT showing total income of Tk. 400,274,339 and payable Tax of Tk. 70,452,716. Tax amounting Tk. 70,452,716 has been paid before submission of the said Return. DCT settled the income tax case with an additional income tax claim for Tk. 9,542,643. The company has submitted an appealed against the claim. The company has again appealed to the Taxes Appellate Tribunal Division against the claim. The Commissioner of Taxes(Tribunal) rejected the appeal case and the company has decided to filed an Income Tax Reference Application to High Court Division against the Commissioner of Taxes (Appeal) decision.

The Company has submitted Income Tax Return for the year 2022 to DCT showing total income of Tk. 303,110,007 and payable Tax of Tk. 33,400,034. Tax amounting Tk. 33,400,034 has been paid before submission of the said Return. DCT order yet to pass.

The Company has submitted Income Tax Return for the year 2023 to DCT showing total income of Tk. 227916522 and payable Tax of Tk. 24,095,556. Tax amounting Tk. 24,095,556 has been paid before submission of the said Return. DCT order yet to pass.

41.00 CAPITAL COMMITMENT

There is no capital commitment as at 31 December 2024.

42.00 CONTINGENT LIABILITIES

There is no contingent liability as at 31 December 2024.

43.00 CLAIMS AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBT

There is no claim against the company not acknowledged as debt at 31 December 2024.

44.00 GENERAL:

i) The expenses, irrespective of capital or revenue nature, accrued/due but not paid have been provided for in the books of the company.
ii) Previous years' figure has been changed where necessary to confirm the current year's profit.

Sonali Investment PLC

Schedule of Fixed Assets

As at 31 December 2024

Annexure-A

Sl. No.	Category of Assets	Cost						Depreciation					Written down value
		Opening balance as on 01.01.24	Prior year adjustment	Purchased during the year	Disposal during the year	Total as on 31.12.2024	Rate	Opening balance as on 01.01.24	Prior year adjustment	Charged during the year	Adjustment for Disposal Assets	Total as on 31.12.2024	As on 31.12.2024
	1	2		3	4	5=(2+3-4)	6	7		8	9	10=(7+8-9)	11=(5-10)
1	Furniture & Fixture	2,630,926	-	199,993	-	2,830,919	10%	1,896,586	-	100,720	-	1,997,306	833,613
2	Computer & Accessories	6,357,081	-	-	-	6,357,081	20%	5,708,658	-	172,896	-	5,881,554	475,527
3	Motor Vehicle	5,000,000	-			5,000,000	20%	4,999,999	-	-	-	4,999,999	1
4	Office Equipment	410,043	-	-	-	410,043	20%	397,877	-	2,700	-	400,577	9,466
5	Air Conditioner & Generator	4,930,118	-	-	-	4,930,118	20%	3,502,075	-	387,910	-	3,889,985	1,040,133
6	Application of Software	2,917,600	-	1,000,000	-	3,917,600	20%	2,917,599	-	0	-	2,917,599	1,000,001
7	Interior Decoration	467,638	-	-	-	467,638	20%	434,290	-	9,528	-	443,818	23,820
Total Assets as on 31 December 2024		**22,713,406**	**-**	**1,199,993**	**-**	**23,913,399**		**19,857,084**	**-**	**673,754**	**-**	**20,530,838**	**3,382,561**
Total Assets as on 31 December 2023		**21,543,729**	**103**	**1,169,588**	**14**	**22,713,406**		**19,308,187**	**10,106**	**538,805**	**14**	**19,857,084**	**2,856,322**

Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

Investor Code	:	O00001	Investor A/C Status	:	ACTIVE
Investor Type	:	OWN (Non-Margin)	BO Type	:	CORPORATE
Investor Name	:	SONALI INVESTMENT LIMITED	BO ID	:	1605180039866810

SL	Company Name	Total Quantity	Salable Quantity	Average Cost	Total Cost	Market Rate	Market Value	Unrealized	% Gain/ (Loss)	% MKT Value
1	ACI*	11,556.00	11,556	260.36	3,008,680.44	139.60	1,613,217.60	-1,395,462.84	-46.38	0.25
2	ACIFORMULA*	3,000.00	3,000	177.17	531,510.35	119.10	357,300.00	-174,210.35	-32.78	0.06
3	AGRANINS*	197,811.51	197,811	52.73	10,429,772.79	25.30	5,004,631.20	-5,425,141.59	-52.02	0.77
4	AIL*	904,970.00	822,700	97.59	88,317,675.78	91.90	83,166,743.00	-5,150,932.78	-5.83	12.86
5	APEXFOOT*	282,791.30	282,791	250.36	70,799,906.02	199.90	56,529,980.87	-14,269,925.1	-20.16	8.74
6	ARIANCHEM	500,000.00	0	10.00	5,000,000.00	10.00	5,000,000.00	.00	0.0	0.77
7	BATBC*	5,000.00	5,000	519.32	2,596,612.20	367.60	1,838,000.00	-758,612.20	-29.22	0.28
8	BAYLEASING*	130,764.00	130,764	54.67	7,148,938.88	7.00	915,348.00	-6,233,590.88	-87.2	0.14
9	BBSCABLES*	37,980.00	37,980	63.95	2,428,851.63	17.50	664,650.00	-1,764,201.63	-72.64	0.10
10	BDPAINTS	720,477.00	720,477	34.23	24,664,208.28	29.60	21,326,119.20	-3,338,089.08	-13.53	3.30
11	BEACONPHAR*	61,400.00	61,400	239.84	14,726,450.56	135.90	8,344,260.00	-6,382,190.56	-43.34	1.29
12	BEXGSUKUK	141,000.00	141,000	93.15	13,134,201.65	47.50	6,697,500.00	-6,436,701.65	-49.01	1.04
13	BEXIMCO*	100,000.00	100,000	132.56	13,255,847.35	110.10	11,010,000.00	-2,245,847.35	-16.94	1.70
14	BPPL*	102,000.00	102,000	31.50	3,213,473.25	10.00	1,020,000.00	-2,193,473.25	-68.26	0.16
15	BSRMSTEEL*	146,930.00	146,930	86.98	12,779,295.11	50.80	7,464,044.00	-5,315,251.11	-41.59	1.15
16	BXPHARMA*	35,000.00	35,000	146.38	5,123,140.40	81.60	2,856,000.00	-2,267,140.40	-44.25	0.44
17	CENTRALINS*	349,085.00	349,085	52.13	18,197,263.44	41.20	14,382,302.00	-3,814,961.44	-20.96	2.22
18	CONFIDCEM*	133,527.90	133,526	120.20	16,049,882.48	56.70	7,571,031.93	-8,478,850.55	-52.83	1.17
19	CRYSTALINS*	1,028,528.00	1,028,528	87.14	89,622,536.98	56.70	58,317,537.60	-31,304,999.3	-34.93	9.01
20	CVOPRL*	18,617.00	18,617	350.94	6,533,359.96	103.50	1,926,859.50	-4,606,500.46	-70.51	0.30
21	DBH*	397,727.00	397,727	47.20	18,771,203.77	38.90	15,471,580.30	-3,299,623.47	-17.58	2.39
22	DESHBANDHU	575,191.00	575,191	28.37	16,315,515.35	18.30	10,525,995.30	-5,789,520.05	-35.48	1.63
23	DUTCHBANGL*	1.23	0	52.29	64.32	47.90	58.92	-5.41	-8.4	0.00
24	EASTERNINS*	250,000.00	250,000	74.79	18,697,013.52	49.50	12,375,000.00	-6,322,013.52	-33.81	1.91
25	EHL*	195,510.00	195,510	95.18	18,609,321.61	66.40	12,981,864.00	-5,627,457.61	-30.24	2.01
26	EPGL*	248,000.00	248,000	50.61	12,551,312.44	12.70	3,149,600.00	-9,401,712.44	-74.91	0.49
27	ESQUIRENIT*	41,669.00	41,669	45.00	1,875,105.00	19.50	812,545.50	-1,062,559.50	-56.67	0.13
28	FAMILYTEX	457,639.60	457,639	8.43	3,857,807.02	2.50	1,144,099.00	-2,713,708.02	-70.34	0.18
29	FIBERSHINE	200,000.00	0	10.00	2,000,000.00	10.00	2,000,000.00	.00	0.0	0.31
30	FIRSTSBANK*	693,000.00	693,000	9.37	6,496,538.48	5.10	3,534,300.00	-2,962,238.48	-45.6	0.55
31	GENEXIL*	120,836.00	120,835	127.41	15,395,430.08	29.10	3,516,327.60	-11,879,102.4	-77.16	0.54
32	GOLDENSON	99,488.00	99,488	34.31	3,413,017.73	14.90	1,482,371.20	-1,930,646.53	-56.57	0.23
33	GP*	23,000.00	23,000	489.43	11,256,982.40	323.10	7,431,300.00	-3,825,682.40	-33.98	1.15
34	GRAMEENS2*	1,016,906.00	1,016,906	17.98	18,285,593.62	14.40	14,643,446.40	-3,642,147.22	-19.92	2.26
35	GREENDELT*	10,000.00	10,000	70.90	709,017.10	48.60	486,000.00	-223,017.10	-31.45	0.08
36	HEIDELBCEM*	36,884.00	36,884	556.95	20,542,680.25	221.50	8,169,806.00	-12,372,874.2	-60.23	1.26
37	IDLC*	21,739.00	21,739	69.89	1,519,273.48	32.70	710,865.30	-808,408.18	-53.21	0.11
38	IFADAUTOS*	384,704.00	384,704	68.19	26,231,167.33	20.60	7,924,902.40	-18,306,264.9	-69.79	1.22
39	INTECH	40,000.00	40,000	61.23	2,449,012.16	19.30	772,000.00	-1,677,012.16	-68.48	0.12
40	JAMUNAOIL*	30,090.00	30,090	198.39	5,969,440.75	171.40	5,157,426.00	-812,014.75	-13.6	0.80
41	LANKABAFIN*	400,000.00	400,000	26.78	10,711,274.82	18.60	7,440,000.00	-3,271,274.82	-30.54	1.15
42	LRBDL*	38,000.00	38,000	50.11	1,904,296.47	14.10	535,800.00	-1,368,496.47	-71.86	0.08
43	MPETROLEUM*	110,665.00	110,665	237.79	26,314,797.82	196.30	21,723,539.50	-4,591,258.32	-17.45	3.36
44	NORTHRNINS*	161,296.00	161,296	54.11	8,727,733.03	29.90	4,822,750.40	-3,904,982.63	-44.74	0.75
45	OIMEX*	0.10	0	9.09	0.91	28.20	2.82	1.91	210.2	0.00
46	ONEBANKPLC	1,182,120.97	1,182,120	17.97	21,244,123.99	8.50	10,048,028.24	-11,196,095.7	-52.7	1.55
47	PADMAOIL*	175,478.00	175,478	283.77	49,795,242.58	188.70	33,112,698.60	-16,682,543.9	-33.5	5.12
48	PARAMOUNT*	1,342,993.00	1,342,993	74.13	99,551,222.89	41.20	55,331,311.60	-44,219,911.2	-44.42	8.55

* Marginable

Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

SL	Company Name	Total Quantity	Salable Quantity	Average Cost	Total Cost	Market Rate	Market Value	Unrealized	% Gain/ (Loss)	% MKT Value
49	POWERGRID*	214,635.00	214,635	49.56	10,637,825.69	41.80	8,971,743.00	-1,666,082.69	-15.66	1.39
50	PRAGATILIF*	0.82	0	90.14	73.92	130.80	107.26	33.34	45.1	0.00
51	PRIMEFIN	1,100,000.00	1,100,000	22.42	24,664,888.66	4.30	4,730,000.00	-19,934,888.6	-80.82	0.73
52	PROVATIINS*	815,205.00	815,205	65.16	53,118,504.74	37.30	30,407,146.50	-22,711,358.2	-42.76	4.70
53	RINGSHINE*	300,000.00	300,000	9.80	2,941,013.61	4.00	1,200,000.00	-1,741,013.61	-59.2	0.19
54	RUNNERAUTO*	64,666.00	64,666	64.81	4,190,783.26	26.10	1,687,782.60	-2,503,000.66	-59.73	0.26
55	SHEPHERD	0.95	0	28.58	27.15	15.10	14.34	-12.80	-47.16	0.00
56	SILVAPHL	549,308.00	549,308	21.07	11,574,371.30	10.20	5,602,941.60	-5,971,429.70	-51.59	0.87
57	SINGERBD*	7,000.00	7,000	156.37	1,094,566.76	113.20	792,400.00	-302,166.76	-27.61	0.12
58	SINOBANGLA*	146,046.00	97,364	54.12	7,904,626.21	38.80	5,666,584.80	-2,238,041.41	-28.31	0.88
59	SIPLC*	44,000.00	44,000	62.12	2,733,228.00	43.00	1,892,000.00	-841,228.00	-30.78	0.29
60	SONALIPAPR*	14,506.00	14,506	685.86	9,949,056.56	141.80	2,056,950.80	-7,892,105.76	-79.33	0.32
61	SQURPHARMA*	93,686.00	93,686	240.28	22,511,259.41	217.70	20,395,442.20	-2,115,817.21	-9.4	3.15
62	TITASGAS*	355,810.00	355,810	69.03	24,559,908.17	20.90	7,436,429.00	-17,123,479.1	-69.72	1.15
63	UNIONCAP	284,067.00	284,067	22.38	6,356,019.37	6.20	1,761,215.40	-4,594,803.97	-72.29	0.27
64	UNITEDINS*	180,966.00	180,966	68.78	12,446,035.12	36.50	6,605,259.00	-5,840,776.12	-46.93	1.02
65	UPGDCL*	50,000.00	50,000	293.50	14,675,023.24	123.60	6,180,000.00	-8,495,023.24	-57.89	0.96
66	UTTARAFIN*	15,830.00	15,830	69.80	1,104,929.42	15.90	251,697.00	-853,232.42	-77.22	0.04
					1,041,217,937		**646,946,857**	**-394,271,079**		**100.00**

Available Balance	:	472,422,134.32	Market Value of Securities	:	646,946,857.49
Receivables Sales	:	0.00	IPO & Exe. Rights Application	:	0.00
Unclear Cheque	:	0.00	Pre IPO Application	:	0.00
Accrued fees and charges	:	0.00	Rights Order	:	973,640.00
Current Balance	:	**472,422,134.32**	Rights Application	:	0.00
Cash Dividend Receivable	:	0.00	AV of Portfolio	:	1,119,368,991.80
Current Assets/(Liabilities)	:	**472,422,134.32**	Preference Share Application	:	0.00
Equity to Debt Ratio	:	0.00%			
Deposit	:	1,250,000,000.00	**Equity**	:	**1,119,368,991.80**
Share Transfer in	:	125,465,190.80	Loan Ratio	:	
Realized Gain/ (Loss)	:	51,805,736.20	**Purchase Power**	:	**472,422,134.32**
Dividend Income	:	15,987,622.70		:	
Total Deoposit	:	**1,443,258,549.70**	Netting Status	:	Allowed
Withdrawal	:	0.00	Dividend Income	:	15,987,622.70
Share Transfer Out	:	2,387,390.00	Realized Gain/ (Loss)	:	51,805,736.20
Fund Withdrawal Request	:	0.00	Unrealized Gain/ (Loss)	:	-394,280,934.93
Total Withdraw	:	**2,387,390.00**	**Net Gain/ (Loss)**		**-4,683,700.95**
Current Deposit	:	**1,440,871,159.70**			

Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

Bonus Receivable

Company Name	Applied / Record Date	Share Quantity	Amount
FAMILYTEX	10-12-2017	0.50	0.00
FAMILYTEX	25-11-2018	0.60	0.00
SHEPHERD	28-02-2022	0.95	0.00
OIMEX	26-11-2017	0.10	0.00
GENEXIL	17-02-2022	0.50	0.00
CONFIDCEM	31-01-2021	0.85	0.00
PRAGATILIF	26-09-2022	0.82	0.00
UNIONCAP	31-05-2017	0.90	0.00
UNIONCAP	28-05-2018	0.90	0.00
GENEXIL	20-11-2022	0.20	0.00
AGRANINS	21-09-2023	0.51	0.00
CONFIDCEM	05-12-2022	0.65	0.00
DUTCHBANGL	17-05-2023	0.50	0.00

* Marginable

Company Name	Applied / Record Date	Share Quantity	Amount
ONEBANKPLC	08-06-2023	0.90	0.00
CONFIDCEM	16-01-2024	0.40	0.00
DUTCHBANGL	09-05-2024	0.73	0.00
ONEBANKPLC	26-05-2024	0.07	0.00
APEXFOOT	22-10-2024	0.30	0.00
AIL	21-11-2024	82,270.00	0.00
			0.00

Right Share Receivable

Company Name	Applied / Record Date	Share Quantity	Amount
SINOBANGLA	09-01-2024	48,682.00	0.00
			0.00

Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

Investor Code	:	M00003	Investor A/C Status	:	ACTIVE
Investor Type	:	OWN (Non-Margin)	BO Type	:	CORPORATE
Investor Name	:	SONALI INVESTMENT LIMITED	BO ID	:	1605180068888807

SL	Company Name	Total Quantity	Salable Quantity	Average Cost	Total Cost	Market Rate	Market Value	Unrealized	% Gain/ (Loss)	% MKT Value
1	AAMRANET*	320,000.00	220,000	50.84	16,268,284.86	26.80	8,576,000.00	-7,692,284.86	-47.28	1.06
2	ACI*	110,250.00	110,250	272.52	30,045,246.70	139.60	15,390,900.00	-14,654,346.7	-48.77	1.91
3	AGNISYSL	100,000.00	100,000	31.99	3,198,834.00	24.00	2,400,000.00	-798,834.00	-24.97	0.30
4	AGRANINS*	642,050.62	642,050	49.51	31,787,027.44	25.30	16,243,880.69	-15,543,146.7	-48.9	2.01
5	APEXFOOT*	341,086.90	341,086	253.64	86,513,752.38	199.90	68,183,271.31	-18,330,481.0	-21.19	8.44
6	BDLAMPS*	49,220.00	49,220	313.33	15,422,288.66	102.80	5,059,816.00	-10,362,472.6	-67.19	0.63
7	BDPAINTS	1,596,499.00	1,596,499	56.39	90,031,830.61	29.60	47,256,370.40	-42,775,460.2	-47.51	5.85
8	BEACONPHAR*	35,000.00	35,000	222.35	7,782,146.38	135.90	4,756,500.00	-3,025,646.38	-38.88	0.59
9	BEXIMCO*	273,500.00	273,500	119.35	32,642,684.02	110.10	30,112,350.00	-2,530,334.02	-7.75	3.73
10	BXPHARMA*	208,669.00	208,669	182.85	38,155,191.57	81.60	17,027,390.40	-21,127,801.1	-55.37	2.11
11	CONFIDCEM*	248,062.70	248,062	108.43	26,897,966.10	56.70	14,065,155.09	-12,832,811.0	-47.71	1.74
12	COPPERTECH	1,089,040.00	1,089,040	42.89	46,711,264.83	18.00	19,602,720.00	-27,108,544.8	-58.03	2.43
13	CROWNCEMNT*	641,652.00	641,652	79.98	51,322,157.05	43.50	27,911,862.00	-23,410,295.0	-45.61	3.46
14	CRYSTALINS*	932,811.00	932,811	101.44	94,625,390.97	56.70	52,890,383.70	-41,735,007.2	-44.11	6.55
15	DESHBANDHU	4,344,472.00	4,344,472	44.15	191,799,312.78	18.30	79,503,837.60	-112,295,475.	-58.55	9.84
16	EASTERNINS*	879,033.00	879,033	73.00	64,166,607.24	49.50	43,512,133.50	-20,654,473.7	-32.19	5.39
17	EHL*	25,000.00	25,000	109.53	2,738,282.00	66.40	1,660,000.00	-1,078,282.00	-39.38	0.21
18	EMERALDOIL	30,000.00	30,000	135.81	4,074,394.01	22.60	678,000.00	-3,396,394.01	-83.36	0.08
19	EPGL*	310,466.00	310,466	48.21	14,968,933.00	12.70	3,942,918.20	-11,026,014.8	-73.66	0.49
20	FORTUNE*	210,000.00	210,000	83.58	17,552,038.76	16.70	3,507,000.00	-14,045,038.7	-80.02	0.43
21	GENEXIL*	620,595.00	620,595	105.78	65,648,385.91	29.10	18,059,314.50	-47,589,071.4	-72.49	2.24
22	GRAMEENS2*	1,564,021.00	1,564,021	18.02	28,178,091.60	14.40	22,521,902.40	-5,656,189.20	-20.07	2.79
23	ICB*	200,182.50	200,182	93.38	18,693,396.17	61.60	12,331,242.00	-6,362,154.17	-34.03	1.53
24	ICBAGRANI1	50,000.00	50,000	7.38	369,062.24	7.20	360,000.00	-9,062.24	-2.46	0.04
25	IFIC	1,084,860.00	1,084,860	14.33	15,548,409.13	7.20	7,810,992.00	-7,737,417.13	-49.76	0.97
26	IPDC*	262,500.00	262,500	55.78	14,642,550.00	18.30	4,803,750.00	-9,838,800.00	-67.19	0.59
27	JAMUNABANK*	126,419.00	126,419	19.12	2,416,510.79	19.60	2,477,812.40	61,301.61	2.54	0.31
28	LANKABAFIN*	800,000.00	800,000	41.77	33,417,900.19	18.60	14,880,000.00	-18,537,900.1	-55.47	1.84
29	LINDEBD*	11,473.00	11,473	1,622.42	18,613,996.12	1,019.50	11,696,723.50	-6,917,272.62	-37.16	1.45
30	LRBDL*	244,583.00	244,583	31.64	7,738,097.39	14.10	3,448,620.30	-4,289,477.09	-55.43	0.43
31	METROSPIN	200,000.00	200,000	30.29	6,057,260.00	12.10	2,420,000.00	-3,637,260.00	-60.05	0.30
32	MIRAKHTER*	136,201.00	136,201	48.51	6,606,550.96	31.30	4,263,091.30	-2,343,459.66	-35.47	0.53
33	MJLBD*	6,539.00	6,539	94.30	616,598.08	94.10	615,319.90	-1,278.18	-0.21	0.08
34	MLDYEING*	727,067.00	727,067	30.03	21,836,153.38	9.20	6,689,016.40	-15,147,136.9	-69.37	0.83
35	NAHEEACP*	808,340.00	808,340	72.12	58,296,152.05	20.90	16,894,306.00	-41,401,846.0	-71.02	2.09
36	NAVANAPHAR*	75,000.00	75,000	93.52	7,013,692.06	48.60	3,645,000.00	-3,368,692.06	-48.03	0.45
37	NORTHRNINS*	349,730.00	349,730	56.50	19,759,450.18	29.90	10,456,927.00	-9,302,523.18	-47.08	1.29
38	NPOLYMER*	82,994.00	82,994	58.41	4,847,536.87	32.10	2,664,107.40	-2,183,429.47	-45.04	0.33
39	PADMAOIL*	47,952.00	47,952	223.02	10,694,045.88	188.70	9,048,542.40	-1,645,503.48	-15.39	1.12
40	PARAMOUNT*	24,912.00	24,912	66.41	1,654,518.22	41.20	1,026,374.40	-628,143.82	-37.97	0.13
41	PDL	1,098,846.00	1,098,846	10.99	12,080,397.70	6.40	7,032,614.40	-5,047,783.30	-41.78	0.87

* Marginable

Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

SL	Company Name	Total Quantity	Salable Quantity	Average Cost	Total Cost	Market Rate	Market Value	Unrealized	% Gain/ (Loss)	% MKT Value
42	PREMIERCEM*	153,954.00	153,954	90.85	13,986,478.96	47.90	7,374,396.60	-6,612,082.36	-47.27	0.91
43	PRIMEBANK*	1,250,000.00	1,250,000	24.96	31,197,192.76	23.40	29,250,000.00	-1,947,192.76	-6.24	3.62
44	RDFOOD	668,542.00	668,542	43.88	29,335,715.02	22.10	14,774,778.20	-14,560,936.8	-49.64	1.83
45	RENATA*	24,000.00	24,000	1,201.98	28,847,438.44	635.10	15,242,400.00	-13,605,038.4	-47.16	1.89
46	ROBI	250,412.00	250,412	26.40	6,609,656.57	28.30	7,086,659.60	477,003.03	7.22	0.88
47	RUNNERAUTO*	187,679.00	187,679	61.97	11,631,145.66	26.10	4,898,421.90	-6,732,723.76	-57.89	0.61
48	RUPALIBANK	0.60	0	29.27	17.56	21.80	13.08	-4.48	-25.53	0.00
49	SEAPEARL*	662,342.00	662,342	158.46	104,957,485.30	34.70	22,983,267.40	-81,974,217.9	-78.1	2.85
50	SILCOPHL*	646,329.00	646,329	23.42	15,139,492.53	15.90	10,276,631.10	-4,862,861.43	-32.12	1.27
51	SILVAPHL	364,513.00	364,513	17.83	6,499,350.66	10.20	3,718,032.60	-2,781,318.06	-42.79	0.46
52	SINOBANGLA*	72,375.00	48,250	54.72	3,960,411.19	38.80	2,808,150.00	-1,152,261.19	-29.09	0.35
53	SONALIPAPR*	15,100.00	15,100	580.20	8,760,990.95	141.80	2,141,180.00	-6,619,810.95	-75.56	0.27
54	SQUARETEXT*	375,492.00	375,492	65.57	24,621,540.24	49.40	18,549,304.80	-6,072,235.44	-24.66	2.30
55	SQURPHARMA*	10,000.00	10,000	218.95	2,189,479.61	217.70	2,177,000.00	-12,479.61	-0.57	0.27
56	TITASGAS*	63,069.00	63,069	27.59	1,739,986.68	20.90	1,318,142.10	-421,844.58	-24.24	0.16
57	UNITEDINS*	486,953.00	486,953	68.48	33,347,928.96	36.50	17,773,784.50	-15,574,144.4	-46.7	2.20
58	UPGDCL*	119,874.00	119,874	283.88	34,030,321.06	123.60	14,816,426.40	-19,213,894.6	-56.46	1.83
59	WMSHIPYARD	930,000.45	930,000	14.50	13,488,900.55	7.70	7,161,003.46	-6,327,897.09	-46.91	0.89
					1,591,775,920.98		**807,775,736.93**	**-784,000,184.04**		**100.00**

Available Balance	:	345,281,597.37	Market Value of Securities	:	807,775,736.93
Receivables Sales	:	0.00	IPO & Exe. Rights Application	:	0.00
Unclear Cheque	:	0.00	Pre IPO Application	:	0.00
Accrued fees and charges	:	0.00	Rights Order	:	3,482,500.00
Current Balance	:	**345,281,597.37**	Rights Application	:	0.00
Cash Dividend Receivable	:	0.00	AV of Portfolio	:	1,153,057,334.31
Current Assets/(Liabilities)	:	**345,281,597.37**	Preference Share Application	:	0.00
Equity to Debt Ratio	:	0.00%			
Deposit	:	1,750,000,000.00	**Equity**	:	**1,153,057,334.31**
Share Transfer in	:	188,931,741.01	Loan Ratio	:	
Realized Gain/ (Loss)	:	53,027,853.50	**Purchase Power**	:	**345,281,597.37**
Dividend Income	:	25,859,931.30		:	
Total Deoposit	:	**2,017,819,525.81**	Netting Status	:	Allowed
Withdrawal	:	0.00	Dividend Income	:	25,859,931.30
Share Transfer Out	:	3,735,844.00	Realized Gain/ (Loss)	:	53,027,853.50
Fund Withdrawal Request	:	0.00	Unrealized Gain/ (Loss)	:	-784,000,184.04
Total Withdraw	:	**3,735,844.00**	**Net Gain/ (Loss)**		**-350,425,071.21**
Current Deposit	:	**2,014,083,681.81**			

Bonus Receivable

Company Name	Applied / Record Date	Share Quantity	Amount
WMSHIPYARD	14-12-2020	0.45	0.00
GENEXIL	17-02-2022	0.50	0.00
CONFIDCEM	31-01-2021	0.20	0.00
AGRANINS	21-09-2023	0.62	0.00
ICB	21-12-2023	0.50	0.00
CONFIDCEM	16-01-2024	0.50	0.00
RUPALIBANK	12-06-2024	0.60	0.00
APEXFOOT	22-10-2024	0.90	0.00
			0.00

Right Share Receivable

Company Name	Applied / Record Date	Share Quantity	Amount
SINOBANGLA	09-01-2024	24,125.00	0.00
AAMRANET	07-03-2024	100,000.00	0.00
			0.00

* Marginable

Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

Investor Code	:	N00004	Investor A/C Status	:	ACTIVE
Investor Type	:	OWN (Non-Margin)	BO Type	:	CORPORATE
Investor Name	:	SONALI INVESTMENT LIMITED	BO ID	:	1605180069535120

SL	Company Name	Total Quantity	Salable Quantity	Average Cost	Total Cost	Market Rate	Market Value	Unrealized	% Gain/ (Loss)	% MKT Value
1	AAMRANET*	191,923.00	155,500	39.94	7,665,100.91	26.80	5,143,536.40	-2,521,564.51	-32.9	2.14
2	ACI*	26,571.00	26,571	273.19	7,258,961.36	139.60	3,709,311.60	-3,549,649.76	-48.9	1.54
3	ACIFORMULA*	63,500.00	63,500	164.36	10,437,013.99	119.10	7,562,850.00	-2,874,163.99	-27.54	3.14
4	ACMELAB*	18,000.00	18,000	73.89	1,330,012.11	75.10	1,351,800.00	21,787.89	1.64	0.56
5	APEXFOOT*	93,500.00	93,500	235.52	22,020,657.02	199.90	18,690,650.00	-3,330,007.02	-15.12	7.77
6	ASIAPACINS*	290,110.00	290,110	69.16	20,063,781.55	32.00	9,283,520.00	-10,780,261.5	-53.73	3.86
7	BATBC*	23,823.00	23,823	537.74	12,810,554.14	367.60	8,757,334.80	-4,053,219.34	-31.64	3.64
8	BBSCABLES*	15,221.00	15,221	49.80	757,988.21	17.50	266,367.50	-491,620.71	-64.86	0.11
9	BDLAMPS*	25,000.00	25,000	180.62	4,515,609.01	102.80	2,570,000.00	-1,945,609.01	-43.09	1.07
10	BNICL*	160,000.00	160,000	52.94	8,470,813.85	43.00	6,880,000.00	-1,590,813.85	-18.78	2.86
11	BXPHARMA*	199,182.00	199,182	186.03	37,054,341.90	81.60	16,253,251.20	-20,801,090.7	-56.14	6.75
12	CONFIDCEM*	170,758.85	170,758	111.00	18,953,764.99	56.70	9,682,026.80	-9,271,738.20	-48.92	4.02
13	GPHISPAT*	279,552.85	279,552	46.54	13,010,897.19	22.10	6,178,117.98	-6,832,779.20	-52.52	2.57
14	GREENDELT*	156,447.00	156,447	90.51	14,159,583.30	48.60	7,603,324.20	-6,556,259.10	-46.3	3.16
15	HWAWELLTEX*	39,000.00	39,000	47.58	1,855,600.28	41.40	1,614,600.00	-241,000.28	-12.99	0.67
16	ICB*	137,378.70	137,378	100.04	13,742,752.08	61.60	8,462,527.92	-5,280,224.16	-38.42	3.52
17	IFADAUTOS*	230,286.00	230,286	41.40	9,533,451.61	20.60	4,743,891.60	-4,789,560.01	-50.24	1.97
18	IFIC	525,000.50	525,000	13.45	7,061,796.04	7.20	3,780,003.60	-3,281,792.44	-46.47	1.57
19	JAMUNABANK*	370,000.00	370,000	20.19	7,471,460.52	19.60	7,252,000.00	-219,460.52	-2.94	3.01
20	KARNAPHULI*	308,390.00	308,390	34.99	10,791,413.56	31.00	9,560,090.00	-1,231,323.56	-11.41	3.97
21	LANKABAFIN*	326,430.00	326,430	38.04	12,418,872.34	18.60	6,071,598.00	-6,347,274.34	-51.11	2.52
22	LHB*	137,190.00	137,190	64.56	8,857,671.39	53.90	7,394,541.00	-1,463,130.39	-16.52	3.07
23	MEGHNALIFE*	130,000.00	130,000	67.53	8,779,341.62	55.40	7,202,000.00	-1,577,341.62	-17.97	2.99
24	MIRAKHTER*	104,000.00	104,000	50.22	5,222,930.78	31.30	3,255,200.00	-1,967,730.78	-37.67	1.35
25	MLDYEING*	550,817.00	550,817	32.54	17,923,508.33	9.20	5,067,516.40	-12,855,991.9	-71.73	2.11
26	MPETROLEUM*	1,500.00	1,500	199.81	299,717.52	196.30	294,450.00	-5,267.52	-1.76	0.12
27	NITOLINS*	350,795.00	350,795	59.26	20,789,376.91	25.00	8,769,875.00	-12,019,501.9	-57.82	3.64
28	NPOLYMER*	194,500.00	194,500	42.20	8,208,830.60	32.10	6,243,450.00	-1,965,380.60	-23.94	2.59
29	OLYMPIC*	1,500.00	1,500	154.42	231,623.82	158.00	237,000.00	5,376.18	2.32	0.10
30	ONEBANKPLC	28,527.17	28,526	11.18	318,877.53	8.50	242,480.94	-76,396.58	-23.96	0.10
31	PHARMAID*	6,550.00	6,550	613.19	4,016,395.34	573.30	3,755,115.00	-261,280.34	-6.51	1.56
32	PIONEERINS*	110,000.00	110,000	59.11	6,501,965.67	48.00	5,280,000.00	-1,221,965.67	-18.79	2.19
33	POWERGRID*	135,001.00	135,001	48.03	6,484,476.93	41.80	5,643,041.80	-841,435.13	-12.98	2.34
34	PREMIERCEM*	61,600.00	61,600	54.20	3,338,524.70	47.90	2,950,640.00	-387,884.70	-11.62	1.23
35	RENATA*	12,000.00	12,000	926.94	11,123,292.26	635.10	7,621,200.00	-3,502,092.26	-31.48	3.17
36	SHASHADNIM*	235,119.00	235,119	27.55	6,477,842.16	18.60	4,373,213.40	-2,104,628.76	-32.49	1.82
37	SPCL*	114,757.68	114,757	63.45	7,281,249.14	33.10	3,798,479.21	-3,482,769.93	-47.83	1.58
38	UNITEDINS*	312,888.00	312,888	53.46	16,725,489.35	36.50	11,420,412.00	-5,305,077.35	-31.72	4.74
39	UPGDCL*	46,000.00	46,000	277.13	12,748,173.72	123.60	5,685,600.00	-7,062,573.72	-55.4	2.36
40	UTTARABANK*	270,000.00	270,000	22.65	6,114,848.82	22.40	6,048,000.00	-66,848.82	-1.09	2.51
					392,828,562.55		**240,699,016**	**-152,129,546**		**100.00**

Available Balance	:	187,937,461.92	Market Value of Securities	:	240,699,016.35
Receivables Sales	:	0.00	IPO & Exe. Rights Application	:	0.00
Unclear Cheque	:	0.00	Pre IPO Application	:	0.00
Accrued fees and charges	:	0.00	Rights Order	:	1,092,690.00
Current Balance	:	**187,937,461.92**	Rights Application	:	0.00
Cash Dividend Receivable	:	51,058.40	AV of Portfolio	:	428,687,536.67
Current Assets/(Liabilities)	:	**187,988,520.32**	Preference Share Application	:	0.00

* Marginable

Sonali Investment PLC

Portfolio Investment in Shares

As at 31 December 2024

Equity to Debt Ratio	:	0.00%			
Deposit	:	400,000,000.00	**Equity**	:	**428,687,536.67**
Share Transfer in	:	0.00	Loan Ratio	:	
Realized Gain/ (Loss)	:	9,917,684.98	**Purchase Power**	:	**187,988,520.32**
Dividend Income	:	9,248,048.05		:	
Total Deoposit	:	**419,165,733.03**	Netting Status	:	Allowed
Withdrawal	:	0.00	Dividend Income	:	9,248,048.05
Share Transfer Out	:	0.00	Realized Gain/ (Loss)	:	9,917,684.98
Fund Withdrawal Request	:	0.00	Unrealized Gain/ (Loss)	:	-152,129,546.20
Total Withdraw	:	**0.00**	**Net Gain/ (Loss)**		**27,543,799.19**
Current Deposit	:	**419,165,733.03**			

Bonus Receivable

Company Name	Applied / Record Date	Share Quantity	Amount
IFIC	25-05-2023	0.50	0.00
ONEBANKPLC	08-06-2023	0.50	0.00
ICB	21-12-2023	0.70	0.00
CONFIDCEM	16-01-2024	0.35	0.00
ONEBANKPLC	26-05-2024	0.67	0.00
CONFIDCEM	31-01-2021	0.35	0.00
GPHISPAT	23-11-2022	0.85	0.00
AAMRANET	20-11-2022	0.00	0.00
SPCL	01-12-2022	0.68	0.00
CONFIDCEM	05-12-2022	0.15	0.00
			0.00

Cash Dividend Receivable

Company Name	Applied / Record Date	Share Quantity	Amount
ICB	01-12-2022	0.00	51,058.40
			51,058.40

Right Share Receivable

Company Name	Applied / Record Date	Share Quantity	Amount
AAMRANET	07-03-2024	36,423.00	0.00
			0.00

* Marginable

SONALI BANK PLC
ISLAMIC BANKING WINDOW

Balance Sheet
As at 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand		2,699,255,008	1,341,677,104
Balance with Central Bank and its agent Bank(s)		238,897,013	224,303,075
	1.00	**2,938,152,021**	**1,565,980,179**
Balance with other Banks & Financial Institutions			
In Bangladesh		2,240,326,037	3,217,311,922
Outside Bangladesh		-	-
	2.00	**2,240,326,037**	**3,217,311,922**
Money at Call on Short Notice	3.00	-	-
Investments			
Government		324,560,000	324,560,000
Others		-	-
	4.00	**324,560,000**	**324,560,000**
Financing			
Household Durable scheme (HDS)		1,100,369,432	1,139,165,440
Hajj and Umra Financing		2,326,506	-
	5.00	**1,102,695,938**	**1,139,165,440**
Fixed Asset including Premises, Furniture and Fixture	6.00	-	-
Other Assets	7.00	**506,300,623**	**148,998,866**
Non-Banking Assets	8.00	-	-
Total Assets		**7,112,034,619**	**6,396,016,406**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	9.00	-	
Deposit and Other Accounts			
Al- Wadeah Current Accounts & Other Accounts etc.		8,079,012	18,905,952
Bills Payable		-	-
Mudaraba Savings Deposits		314,102,024	262,793,607
Mudaraba Term Deposits		5,293,462,174	3,875,641,111
Other Time Deposits		149,863,134	127,341,286
	10.00	**5,765,506,345**	**4,284,681,957**
Other Liabilities	11.00	**1,346,528,275**	**2,111,334,449**
Total Liabilities		**7,112,034,619**	**6,396,016,406**
Shareholders' Equity			
Paid up Capital	12.00	-	-
Statutory Reserve	13.00	-	-
Other Reserve	14.00	-	-
Revaluation Reserve	15.00	-	-
Surplus in Profit and Loss Account/Retained Earnings	16.00	-	-
Total Liabilities and Shareholders' Equity		**7,112,034,619**	**6,396,016,406**

SONALI BANK PLC
ISLAMIC BANKING WINDOW

Balance Sheet

As at 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Off-Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements			
Letters of Guarantee		-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Other Contingent Liabilities		-	-
	17.00	-	-
Other Commitments			
Documentary credits and short term trade related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments			
Total Off Balance Sheet items including contingent liabilities			
Net Asset Value (NAV) per Share			

The annexed notes from 1 to 37 form an integral part of these financial statements.

SONALI BANK PLC
ISLAMIC BANKING WINDOW

Profit and Loss Account

for the year ended 31 December 2024

Particulars	Note	2024 Taka	2023 Taka
Operating Income			
Income from Financing	18.00	381,687,985	327,359,175
Profit paid on deposit and borrowing etc.	19.00	230,466,480	195,357,647
Net Income from Financing		**151,221,505**	**132,001,529**
Investment income	20.00	13,388,844	14,728,533
Commission, exchange and brokerage	21.00	875,394	317,819
Other non operating income	22.00	109,947	109,885
Total Operating Income (A)		**165,595,690**	**147,157,765**
Operating Expenses			
Salary and allowances	23.00	18,848,915	-
Rent, tax, insurance, electricity etc.	24.00	8,660,505	-
Legal expenses	25.00	-	-
Postage, stamps and telecommunication etc.	26.00	-	-
Printings, stationery, advertisements etc.	27.00	-	-
Chief Executive's salary and fees	28.00	-	-
Directors' fees	29.00	-	-
Auditors' fees	30.00	-	-
Depreciation & repair to bank's assets	31.00	-	-
Other expenses	32.00	-	-
Total Operating Expenses (B)		**27,509,420**	**-**
Profit Before Provision, Amortization and Taxes C=(A-B)		**138,086,270**	**147,157,765**
Provision for loans & advances	33.00	-	-
Provision for diminution in value of investment	34.00	-	-
Other provision	35.00	-	-
Total Provision (D)		**-**	**-**
Total Profit/(Loss) before Taxes E=(C-D)		**138,086,270**	**147,157,765**
Provision for taxation (F)			
Current tax		-	-
Deferred tax		-	-
Net Profit/(Loss) after Tax G=(E-F)		**138,086,270**	**147,157,765**
Appropriations			
General Reserve		-	-
Statutory Reserve		-	-
Reserve for CSR		-	-
Dividend etc.		-	-
Retained Surplus Carried Forward		**-**	**-**
Earnings Per Share (EPS)	**37.00**	**-**	**-**

The annexed notes from 1 to 48 form an integral part of these financial statements.

Notes	Particulars	Ref.Note	Bank	
			2024	2023
1.00	**Cash**			
	Cash in hand	1.01	2,699,255,008	1,341,677,104
	Balance with Central Bank and its Agent Bank's	1.02	238,897,013	224,303,075
			2,938,152,021	**1,565,980,179**
1.01	**Cash In Hand**			
	Local Currency	1.01.01	2,699,255,008	1,341,677,104
	Foreign Currency	1.01.02	-	-
			2,699,255,008	**1,341,677,104**
1.01.01	**Local Currency**			
	Cash in hand		2,699,255,008	1,341,677,104
	Cash with ATM A/C		-	-
			2,699,255,008	**1,341,677,104**
1.01.02	**Foreign Currency**			
	Foreign Currency in hand		-	-
			-	**-**
1.02	**Balance with Central Bank and its Agent Bank**			
	Local Currency		238,897,013	224,303,075
	Foreign Currency		-	-
			238,897,013	**224,303,075**
2.00	**Balance with Other Banks and Financial Institutions:**			
	In Bangladesh			
	Local Currency		2,240,326,037	3,217,311,922
	Foreign Currency		-	-
			2,240,326,037	**3,217,311,922**
2.01	**Balance with other Banks and Financial Institutions**			
	Bank Name			
	Social Islami Bank Ltd		326,700,000	614,803,989
	Exim Bank Ltd.		1,233,626,037	1,466,778,461
	Union Bank Ltd		-	12,729,473
	Al Arafa Islami Bank Ltd		680,000,000	480,000,000
	Global Islami Bank Ltd		-	43,000,000
	Islami bank limited		-	600,000,000
	standard Bank Limited			-
			-	-
			-	-
	Total		**2,240,326,037**	**3,217,311,922**
3.00	**Money at Call on Short Notice**			
	Bank Name			
	.....		-	-
	.....		-	-
	Total		**-**	**-**

Notes	Particulars	Ref.Note	Bank	
			2024	2023
4.00	**Investments**			
	Government Securities	4.01	324,560,000	324,560,000
	Other Investments	4.02	-	-
	Total		**324,560,000**	**324,560,000**
4.01	**Government Securities**			
	Treasury bills-Primary			-
	Government Notes/Bonds/other securities		324,560,000	324,560,000
	Prize Bond		-	-
	Total Government Securities		**324,560,000**	**324,560,000**
4.02	**Other Investments:**			
	Ordinary Share		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Total Other Investments		**-**	**-**
5.00	**Financing**			
	Household Durable Scheme(HDS)	5.01	1,100,369,432	1,139,165,440
	Hajj and umra Financing	5.02	2,326,506	-
			1,102,695,938	**1,139,165,440**
5.01	**Financing (In and outside Bangladesh) including bills purchased and discounted**			
	Inside Bangladesh	5.01.01	1,100,369,432	1,139,165,440
	Outside Bangladesh	5.02.02	2,326,506	-
			1,102,695,938	**1,139,165,440**
5.01.01	**Inside Bangladesh**			
	Household Durable Scheme(HDS)		1,100,369,432	1,139,165,440
	Hajj and umra Financing		2,326,506	-
			-	-
			-	-
			-	**-**
5.02.02	**Outside Bangladesh**			
	Loan		-	-
	Cash Credit		-	-
	Overdraft		-	-
	Bills purchased and discounted		**-**	**-**
			-	**-**
5.02.03	**Head-wise Financing:**			
	Inside Bangladesh			
	Financing			
	Household Durable Scheme(HDS)		1,100,369,432	1,139,165,440
	Hajj and umra Financing		2,326,506	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	**-**
	Outside Bangladesh		**-**	**-**
			-	**-**
	Total Financing		**1,100,369,432**	**1,139,411,785**

Notes	Particulars	Ref.Note	Bank	
			2024	2023
6.00	**Fixed Asset including Premises, Furniture & Fixture**			
	(A) Cost			
	Premises		-	-
	Building Constructions		-	-
	Furniture		-	-
	Electric Installation		-	-
	Computer Software		-	-
	Computer Hardware		-	-
	Motor Car & Other Vehicle		-	-
	Total Cost Value		-	-
	(B) Accumulated Depreciation			
	Premises		-	-
	Building		-	-
	Furniture		-	-
	Electric Installation		-	-
	Computer Software		-	-
	Computer Hardware		-	-
	Motor Car & Other Vehicle		-	-
	Total Accumulated Depreciation			
	Written down value (A-B)		-	-
7.00	**Other Asset**		506,300,623	148,998,866
	Income generating other assets			
	Inter Branch Transaction		70,898,200	1,490,940
	Advance Rent, Advertisement etc.		-	-
	Income, Commission and Exchange Receivable		177,426,523	147,450,051
	Expenses		257,975,900	57,875
			-	-
	Non Income generating other assets			
	Stationery, Stamps and Printing Materials in hand		-	-
	Branch Adjustment(Convetional CBS)		-	-
	Security Deposits		-	-
	Advance Cover Funds		-	-
	Advance deposit		-	-
	Suspense A/C		-	-
	Others		-	-
			-	-
7.01	**Stationery, Stamps and Printing Materials in hand**			
	Stamps on hand		-	-
	Stationery on hand		-	-
			-	-
7.02	**Advance Rent and Advertisement etc.**			
	Advance Rent (Non Interest Bearing)		-	-
			-	-
7.03	**Profit, Commission & Exchange receivable**			
	Profit receivable		-	-
	Commission receivable		-	-
	Others receivable		-	-
			-	-

Notes	Particulars	Ref.Note	Bank	
			2024	2023
7.04	**Prepaid Expenses**			
	Rent		-	-
	Salary		-	-
	Law charges		-	-
	Postage		-	-
	Sundries		-	-
			-	-
7.05	**Suspense Account**			
	Advance Recoverable		-	-
	Salary & Allowances		-	-
	Traveling Expenses		-	-
	Taxes		-	-
	Insurance		-	-
	Miscellaneous		-	-
			-	-
7.06	**Others :**			
	Others		-	-
			-	-
8.00	**Non Banking Assets**		-	-
9.00	**Borrowings from other banks, financial institutions & agents**			
	In Bangladesh		-	-
	Outside Bangladesh		-	-
			-	-
10.00	**Deposits and other accounts**			
	AL-Wahdiah Current Deposit & Other Accounts		8,079,012	9,733,737
	Bills Payable		-	-
	Mudaraba Savings Deposits		314,102,024	262,851,519
	Mudaraba Term Deposit(MTDR)		5,293,462,174	3,801,046,868
	Other Time Deposits		149,863,134	121,267,976
			5,765,506,345	4,194,900,101
10.01	**AL-Wahdiah Current Deposit & Other Accounts**		8,079,012	18,905,952
10.02	**Bills Payable**			
	Payment Order		-	-
	Foreign Draft/Travelers Cheque Issued A/C.		-	-
	Foreign Draft Payable A/C.		-	-
			-	-
10.03	**Mudaraba Savings Deposits**		314,102,024	262,793,607
10.04	**Mudaraba Term Deposit(MTDR)**		5,293,462,174	3,875,641,111
10.05	**Other Time Deposits**		149,863,134	127,341,286
11.00	**Other liabilities**		1346528275	2,111,334,449
	Profit payable		79,670,812	83,149,453
	Profit suspense		4,124,364	1,017,371
	Compensation receivable		1,004,061	555,350
	Duties & Tax		23,754,014	7,118,026
	Profit receivable		230,120,963	258,356,770

Notes	Particulars	Ref.Note	Bank	
			2024	2023
	Compensation realized		2,885,006	2,760,258
	Compensation Suspense		123,389	91,126
	Settlement A/C (Conventional)		564,667,966	738,239,271
	Bills Payable		6,484,711	1,006,868,429
	Sonali Bank Islami General A/C		29,698,200	4,246,784
	Others		403,994,787	8,931,612
			1,346,528,275	2,111,334,449
	Authorized Capital		-	-
12.00	**Paid up Capital**		-	-
			-	-
13.00	**Statutory Reserve**		-	-
			-	-
14.00	**Other Reserves**		-	-
			-	-
15.00	**Revaluation Reserve**			
	Revaluation of investment		-	-
	Assets Revaluation Reserve		-	-
			-	-
16.00	**Retained Earnings**			
	Balance at the beginning of the period		-	-
	Net Profit After Tax		-	-
	Transfer to Statutory Reserve		-	-
	Total Retained Surplus		-	-
17.00	**Contingent Liabilities & Commitments**			
	Letters of guarantee		-	-
	Irrevocable Letters of Credit		-	-
	Bills for collection		-	-
			-	-

Notes	Particulars	Ref.Note	Bank	
			2024	2023
18.00	**Income from Financing & Investment**			
	On Financing(HDS)		71,757,978	55,645,884
	On Balance with other banks and financial institutions		309,718,619	271,713,291
	On Financing Hajj and Umra Financing		153,203	-
	Supervision Charge on Financing .		58,185	-
			381,687,985	**327,359,175**
19.00	**Profit paid on deposits and borrowings etc.**			
	Profit paid on Deposits		229,875,503	195,357,647
	Profit paid on Borrowings on SBIG		590,977	-
	Profit paid on Foreign Banks Account			-
	Profit paid on others			-
			230,466,480	**195,357,647**
20.00	**Investments Income**			
	Treasury Bills-Primary			-
	Government Notes/Bonds/other securities		13,388,844	14,728,533
	Interest on Treasury Bond		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Interest on Reverse Repo		-	-
	Dividend income & Others		-	-
			13,388,844	**14,728,533**
21.00	**Commission, Exchange and Brokerage**			
	Commission		284,417	317,819
	SBIG		590,977	-
			875,394	**317,819**
22.00	**Other Non Operating Income**			
	Sundries		**109,947**	**109,885**
			-	**-**
23.00	**Salary & Allowances**			
	Salaries (Basic Pay, House Rent & Other Allowance)		18,848,915	-
	Contribution to Pension & Gratuity Fund		-	-
	Bank's contribution to provident fund		-	-
	Medical Allowance		-	-
	Festival Bonus		-	-
	Recreation Expense		-	-
	Bangla Nabobarsho Allowance		-	-
	Salaries and allowances of Indian operation		-	-
			18,848,915	**-**
24.00	**Rent, Tax, Insurance, Electricity, etc.**			
	Rent		-	-
	Excise Duty Expense		2,503,036	-
	Taxes		6,157,469	-
	Service Charge of premises		-	
	Insurance		-	-
	Power and electricity		-	-
			8,660,505	**-**

Notes	Particulars	Ref.Note	Bank	
			2024	2023
25.00	**Legal expenses**			
	Law charges		-	-
	Other Legal Expenses		-	-
			-	-
26.00	**Postage, Stamps, Telecommunication**			
	Postage		-	-
	Court Fees and Stamps		-	-
	Telephone		-	-
			-	-
27.00	**Printing, Stationery, Advertisement, etc.**			
	Stationery		-	-
	Printing		-	-
	Advertisement		-	-
			-	-
28.00	**Chief executive's salary and fees**			
	Chief executive's salary and fees		-	-
			-	-
29.00	**Directors' Fees & Honorium**			
	Directors' fees & Honorium		-	-
			-	-
30.00	**Auditors' fees**			
	Statutory Audit fee		-	-
			-	-
31.00	**Depreciation and Repairs at Bank's Assets**			
	Depreciation:			
	A) Premises (Including Land & Building)			
	Premises		-	-
	Building Construction		-	-
	Sub-total		-	-
	B) Dead stock			
	Furniture		-	-
	Electric Installation		-	-
	Computer Software		-	-
	Computer Hardware		-	-
	Type Writer Machine		-	-
	Motor Car & Other Vehicle		-	-
	Library		-	-
	Sub-total		-	-
	Depreciation of Indian operation		-	-
	Sub-total		-	-
			-	-
	Repairs:			
	Repairs to Bank's Assets		-	-
	Sub-total		-	-
	Total		-	-

Notes	Particulars	Ref.Note	Bank	
			2024	2023
32.00	**Other expenses**			
	Repairs to Rented Property		-	-
	Books and News Paper		-	-
	Pay of Police guards		-	-
	Motor Car Maintenance		-	-
	Hired Transport		-	-
	Entertainment		-	-
	Conveyance		-	-
	Traveling Expenses		-	-
	Lunch Subsidy		-	-
	Donation		-	-
	Subscription		-	-
	Liveries to Staff		-	-
	Computer Hardware Repairs & Maintenance		-	-
	Computer Software Repairs & Maintenance		-	-
	Rent of Connectivity/CCTV/Internet Etc.		-	-
	Training Expenses		-	-
	Business Development		-	-
	Honorarium to Staff		-	-
	Generator Maintenance		-	-
	Children Education Allowance		-	-
	VAT Expense		-	-
			-	-
33.00	**Provision for Loans and Advances**			
	Provision for Classified Loans & Advances		-	-
	Provision for Unclassified Loans and Advances		-	-
			-	-
34.00	**Provision for diminution in value of investment**			
	Dealing securities			
	Quoted		-	-
	Unquoted		-	-
	Investment securities			
	Quoted		-	-
	Unquoted		-	-
	Debenture (Public and Private)		-	-
			-	-

Notes	Particulars	Ref.Note	Bank	
			2024	2023
35.00	**Other provisions**			
	Provision for Other Assets		-	-
	Provision which no more Required against Off Balance Sheet		-	-
	Provision for Unreconciled Entries of NOSTRO A/C		-	-
	Provision for Bonus		-	-
			-	**-**
36.00	**Cash and cash equivalents**			
	Cash in hand		2,699,255,008	1,341,677,104
	Cash at Bank		-	-
	Balance with Bangladesh Bank		238,897,013	224,303,075
	Money at call on short notice		-	-
	Balance held with other bank		-	-
	Prize bonds in hand		-	-
			2,938,152,021	**1,565,980,179**
37.00	**Earnings per Share (EPS)**			
	Net profit after tax		-	-
	Number of ordinary shares outstanding		-	-
	Earnings per share (EPS)		-	-

SONALI EXCHANGE CO. INC.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS AND SHAREHOLDERS OF SONALI EXCHANGE CO. INC.

We have audited the accompanying balance sheet of Sonali Exchange Co. Inc. (a New York Corporation) as of December 31, 2024, and the related statements of income, retained earnings, and cash flows for the twelve months then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements arc free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sonali Exchange Co. Inc. as of December 31, 2024, and the results of its operations and its cash flows for the twelve months then ended in conformity with generally accepted accounting principles.

New York, New York

January 14, 2025

SONALI EXCHANGE CO. INC.

Balance Sheet

As at 31 December 2024

Particulars	Note	2024 USD	2023 USD
PROPERTY AND ASSETS			
Cash			
Cash in Hand		2,030,188	632,595
Balance with Central Bank and its agent Bank(s)		-	-
	1.00	2,030,188	632,595
Balance with other Banks & Financial Institutions			
In USA		2,050,289	1,439,423
Outside USA		-	-
	2.00	2,050,289	1,439,423
Money at Call on Short Notice	3.00	-	-
Investments			
Government		-	-
Others		-	-
	4.00		
Loans and Advances			
Loans, Cash Credit, Overdrafts, etc.		-	-
Bills Purchased and Discounted		-	-
	5.00		
Fixed Asset including Premises, Furniture and Fixture	6.00	34,389	20,746
Other Assets	7.00	1,599,668	3,508,845
Non-Banking Assets	8.00	-	-
Total Assets		5,714,535	5,601,609
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	9.00	-	465,330
Deposit and Other Accounts			
Current Accounts & Other Accounts etc.		-	-
Bills Payable		-	-
Savings Bank Deposits		-	-
Fixed Deposits		-	-
Other Deposits		-	-
	10.00		
Other Liabilities	11.00	3,626,715	3,089,253
Total Liabilities		3,626,715	3,554,583
Shareholders' Equity			
Paid up Capital	12.00	1,150,000	1,150,000
Statutory Reserve	13.00	-	-
Other Reserve	14.00	-	-
Revaluation Reserve	15.00	-	-
Surplus in Profit and Loss Account/Retained Earnings	16.00	937,820	897,026
Total Stockholder's Equity		2,087,820	2,047,026
Total Liabilities and Shareholders' Equity		5,714,535	5,601,609

SONALI EXCHANGE CO. INC.

Balance Sheet

As at 31 December 2023

Particulars	Note	2024 USD	2023 USD
Off-Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements			
Letters of Guarantee		-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Other Contingent Liabilities		-	-
	17.00	-	-
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off Balance Sheet items including contingent liabilities		-	-
Net Asset Value (NAV) per Share		181.55	178.00

The annexed notes from 1 to 37 form an integral part of these financial statements.

SONALI EXCHANGE CO. INC.

Profit and Loss Account

for the year ended 31 December 2024

Particulars	Note	2024 USD	2023 USD
Operating Income			
Interest income	18.00	17,692	8,772
Interest paid on deposit and borrowing etc.	19.00	130,832	5,011
Net Interest Income		**(113,140)**	**3,761**
Investment income	20.00	-	-
Commission, exchange and brokerage	21.00	2,690,404	2,748,775
Other operating income	22.00	15,777	18,700
Total Operating Income (A)		**2,593,041**	**2,771,236**
Operating Expenses			
Salary and allowances	23.00	1,027,681	951,029
Rent, tax, insurance, electricity etc.	24.00	332,183	349,690
Legal expenses	25.00	16,185	6,235
Postage, stamps and telecommunication etc.	26.00	56,933	60,927
Printings, stationery, advertisements etc.	27.00	44,198	86,204
Chief Executive's salary and fees	28.00	-	143,548
Directors' fees	29.00	13,500	11,250
Auditors' fees	30.00	24,000	24,000
Depreciation & repair to bank's assets	31.00	364,228	383,274
Other expenses	32.00	669,929	738,826
Total Operating Expenses (B)		**2,548,838**	**2,754,983**
Profit Before Provision, Amortization and Taxes C=(A-B)		**44,204**	**16,253**
Provision for loans & advances	33.00	-	-
Provision for diminution in value of investment	34.00	-	-
Other provision	35.00	-	-
Total Provision (D)		**-**	**-**
Total Profit/(Loss) before Taxes E=(C-D)		**44,204**	**16,253**
Provision for taxation (F)			
Current tax		3,409	7,499
Deferred tax		-	-
Total Provision for taxation (F)		**3,409**	**7,499**
Net Profit/(Loss) after Tax G=(E-F)		**40,794**	**8,754**
Appropriations			
General Reserve		-	-
Statutory Reserve		-	-
Reserve for CSR		-	-
Dividend etc.		-	-
Retained Surplus Carried Forward		**40,794**	**8,754**
Earnings Per Share (EPS)	37.00	**3.55**	**0.76**

The annexed notes from 1 to 37 form an integral part of these financial statements.

SONALI EXCHANGE CO. INC.

Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in USD)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2023	**1,150,000**	**-**	**-**	**-**	**-**	**897,026**	**2,047,026**
Prior Perod Adjusment	-	-	-	-	-	-	-
Net Profit for the year (after appropriation)	-	-	-	-	-	40,794	40,794
Share money transferred to paid up capital	-	-	-	-	-	-	-
Transferred to Statutory Reserve	-	-	-	-	-	-	-
Balance as at 31 December 2023	**1,150,000**	**-**	**-**	**-**	**-**	**937,820**	**2,087,820**

SONALI EXCHANGE CO. INC.

Schedule of Fixed Assets

As at 31 December 2024

Annexure-A

Amount in USD

Sl No.	Particulars	Cost				Depreciation					Written down value	
		Opening balance as on 01.01.24	Purchased during the year	Disposal during the year	Total as on 31.12.2024	Rate	Opening balance as on 01.01.24	Charged during the year	Adjustment for Disposal Assets	Total as on 31.12.2024	As on 31.12.2024	As on 31.12.2023
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11=(5-10)	12
1	Furniture & Fixture	328,281	-	188,044	140,236	-	318,845	-	181,818	137,027	3,209	9,436
2	Computer & Accessories	-	-	-	-	-	-	-	-	-	-	-
3	Security System	-	20,350	20,350	-	-	-	-	-	-	-	-
4	Machinary and Equipment	-	195,056	187,006	8,050	-	-	-	-	-	8,050	-
5	Organizational Cost	-	88,059	88,059	-	-	-	-	-	-	-	-
6	Application of Software	6,000	6,000	-	12,000	-	-	1,800	-	1,800	10,200	6,000
7	Leasehold Improvement	299,813	11,700	-	311,513	-	294,503	4,080	-	298,583	12,930	5,310
Total Assets		**634,094**	**321,165**	**483,459**	**471,799**	**-**	**613,348**	**5,880**	**181,818**	**437,410**	**34,389**	**20,746**

Notes	Particulars	Ref. Note	Amount in USD 2024	2023
1.00	**Cash**			
	Cash in hand	1.01	2,030,188	632,595
	Balance with Central Bank and its Agent Bank's	1.02	-	-
			2,030,188	**632,595**
1.01	**Cash In Hand**			
	Local Currency (USD)	1.01.01	2,030,188	632,595
	Foreign Currency	1.01.02	-	-
			2,030,188	**632,595**
1.01.01	**Local Currency (USD)**			
	Cash in hand		2,030,188	632,595
	Cash with ATM A/C		-	-
			2,030,188	**632,595**
1.01.02	**Foreign Currency**			
	Foreign Currency in hand		-	-
			-	-
			-	**-**
1.02	**Balance with Central Bank and its Agent Bank**			
	Local Currency		-	-
	Foreign Currency		-	-
			-	**-**
2.00	**Balance with Other Banks and Financial Institutions:**			
	In USA			
	Local Currency	2.01	2,050,289	1,439,423
	Foreign Currency		-	-
			2,050,289	**1,439,423**
2.01	**Balance with other Banks and Financial Institutions**			
	Bank Name			
	HAB Bank		1,944,800	1,439,423
	Metro City Bank		105,489	-
	.....		-	-
	Total		**2,050,289**	**1,439,423**
3.00	**Money at Call on Short Notice**			
	Bank Name			
	.....		-	-
	.....		-	-
	.....		-	-
	Total		**-**	**-**

Notes	Particulars	Ref. Note	Amount in USD 2024	2023
4.00	**Investments**			
	Government Securities	4.01	-	-
	Other Investments	4.02	-	-
	Total		**-**	**-**
4.01	**Government Securities**			
	Treasury bills-Primary		-	-
	Government Notes/Bonds/other securities		-	-
	Prize Bond			-
	Total Government Securities		**-**	**-**
4.02	**Other Investments:**			
	Ordinary Share		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Total Other Investments		**-**	**-**
5.00	**Loans and advances**			
	Loans, cash credits and overdrafts	5.01	-	-
	Bills purchased and discounted	5.02	-	-
			-	**-**
5.01	**Loans and Advances (In and outside USA) including bills purchased and discounted**			
	Inside USA	5.01.01	-	-
	Outside USA	5.02.02	-	-
5.01.01	**Inside USA**			
	Loan		-	-
	Cash Credit		-	-
	Overdraft		-	-
	Bills purchased and discounted		-	-
			-	**-**
5.02.02	**Outside USA**			
	Loan		-	-
	Cash Credit		-	-
	Overdraft		-	-
	Bills purchased and discounted		-	-
			-	**-**
5.01.01	**Head-wise Loans, Cash Credits and Overdrafts:**			
	Inside USA			
	Loans			
	Demand Loan		-	-
	House Building Loan (General)		-	-
	Staff Loan		-	-
	Agricultural Loan		-	-
	Small Business Loan		-	-
	Lease Finance		-	-
	Personal Loan		-	-
	Term Loan to Banks & NBFIs		-	-
	Forced Loan A/C-EDF		-	-
			-	**-**

Notes	Particulars	Ref. Note	Amount in USD	
			2024	2023
5.02.02	**Outside USA**			
	Demand Loan		-	-
	Small Loan		-	-
	Staff House Building Loan		-	-
			-	-
	Total Loans		-	-
6.00	**Fixed Asset including Premises, Furniture & Fixture**			
	(A) Cost			
	Furniture & Fixture		140,236	328,281
	Computer & Accessories		-	-
	Security System		-	-
	Machinary and Equipment		8,050	-
	Organizational Cost		-	-
	Application of Software		12,000	6,000
	Leasehold Improvement		311,513	299,813
	Total Cost Value		**471,799**	**634,094**
	(B) Accumulated Depreciation			
	Furniture & Fixture		137,027	318,845
	Computer & Accessories		-	-
	Security System		-	-
	Machinary and Equipment		-	-
	Organizational Cost		-	-
	Application of Software		1,800	-
	Leasehold Improvement		298,583	294,503
	Total Accumulated Depreciation		**437,410**	**613,348**
	Written down value (A-B)		**34,389**	**20,746**
7.00	**Other Asset**			
	Income generating other assets			
	Investment in Shares		-	-
	Advance Rent, Advertisement etc.		-	-
	Interest, Commission and Exchange Receivable		30,831	1,573,001
	Prepaid Expenses		46,148	28,319
			76,979	**1,601,320**
	Non Income generating other assets			
	Stationery, Stamps and Printing Materials in hand		-	-
	Branch Adjustment		-	-
	Security Deposits		103,369	92,440
	Advance Cover Funds		-	-
	Advance deposit		-	-
	Suspense A/C		-	-
	Unresolved Account		-	-
	Petty Cash		1,400	
	Right of Use Assets(Net of accumulated depreciation)		1,417,920	1,815,085
			1,522,689	**1,907,525**
			1,599,668	**3,508,845**
8.00	**Non Banking Assets**		-	-

Notes	Particulars	Ref. Note	Amount in USD 2024	2023
9.00	**Borrowings from other banks, financial institutions & agents**			
	In USA		-	-
	Outside USA		-	465,330
			-	465,330
10.00	**Deposits and other accounts**			
	Current Deposit & Other Accounts		-	-
	Bills Payable		-	-
	Savings Deposits		-	-
	Fixed Deposits		-	-
	Other Deposits		-	-
			-	-
10.01	**Current Deposit & Other Accounts**		-	-
10.02	**Bills Payable**			
	Payment Order		-	-
	Foreign Draft/Travelers Cheque Issued A/c.		-	-
	Foreign Draft Payable A/c.		-	-
			-	-
10.03	**Savings Bank Deposits**		-	-
10.04	**Fixed Deposits**		-	-
10.05	**Other Deposits**		-	-
11.00	**Other liabilities**			
	Security Deposit (Premises Sub lease)		1,300	5,444
	Blaze fee payable		2	
	Excess deposit		747	
	Shareholders notes payable (Account -A)		372,250	
	Corporation tax payable		10,309	
	Payable to sonali bank		1,198,026	
	Remittance Liabilities to Remitters		551,182	
	Payroll Tax Liabilities		5,930	51,800
	Accrued Expenses		69,049	-
	Due to Correspondence - Related Party		-	917,343
	Due to Beneficiaries		-	299,581
	Operating Lease Liabilities (Net of Current Portion)		1,103,552	1,456,712
	Operating Lease Liability (Current Portion)		314,368	358,373
			3,626,715	3,089,253
	Authorized Capital		2,000,000	1,000,000
12.00	**Paid up Capital**		1,150,000	1,150,000
13.00	**Statutory Reserve**		-	-
14.00	**Other Reserves**		-	-
			-	-

Notes	Particulars	Ref. Note	Amount in USD	
			2024	2023
15.00	**Revaluation Reserve**			
	Revaluation of investment		-	-
	Assets Revaluation Reserve		-	-
			-	-
16.00	**Retained Earnings**			
	Balance at the beginning of the period		897,026	852,453
	Net Profit After Tax		40,794	12,800
	Transfer to Statutory Reserve		-	-
	Stock Dividend		-	-
	Cash Dividend with Tax		-	-
	Prior Period Adjustment		-	31,773
	Total Retained Surplus		937,820	897,026
17.00	**Contingent Liabilities & Commitments**			
	Letters of guarantee		-	-
	Irrevocable Letters of Credit		-	-
	Bills for collection		-	-
			-	-

Notes	Particulars	Ref. Note	Amount in USD 2023	2022
18.00	**Interest Income**			
	On Loan and Advances		-	-
	On Balance with other banks and financial institutions		-	-
	On Received from foreign banks		-	-
	Others Interest income		-	-
	Interest Income (CD Accounts)		17,692	8,772
			17,692	**8,772**
19.00	**Interest paid on deposits and borrowings etc.**			
	Interest on Deposits		-	-
	Interest on Borrowings		130,832	5,011
	Interest on Foreign Banks Account		-	-
	Interest on others		-	-
			130,832	**5,011**
20.00	**Investments Income**			
	Treasury Bills-Primary		-	-
	Government Notes/Bonds/other securities		-	-
	Interest on Treasury Bond		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Interest on Reverse Repo		-	-
	Dividend income & Others		-	-
			-	**-**
21.00	**Commission, Exchange and Brokerage**			
	Commission		24	-
	Exchange		2,690,380	2,748,775
			2,690,404	**2,748,775**
22.00	**Other Operating Income**			
	Rental Income (Sublease)		15,766	18,480
	Refunds		-	20
	Cetificate Service Charge		11	-
	Sundries		-	200
			15,777	**18,700**
23.00	**Salary & Allowances**			
	Salaries (Basic Pay, House Rent & Other Allowance)		1,027,681	951,029
	Contribution to Pension & Gratuity Fund		-	-
	Bank's contribution to provident fund		-	-
	Medical Allowance		-	-
	Festival Bonus		-	-
	Recreation Expense		-	-
	Bangla Nabobarsho Allowance		-	-
	Salaries and allowances of Indian operation		-	-
			1,027,681	**951,029**
24.00	**Rent, Tax, Insurance, Electricity, etc.**			
	Rent		44,005	41,206
	Taxes		85,030	85,593
	Service Charge of premises		-	-
	Insurance		203,148	222,891
	Power and electricity		-	-
			332,183	**349,690**

Notes	Particulars	Ref. Note	Amount in USD	
			2024	2023
25.00	**Legal expenses**			
	Law charges		16,185	6,235
	Other Legal Expenses		-	-
			16,185	**6,235**
26.00	**Postage, Stamps, Telecommunication**			
	Postage		3,256	3,956
	Court Fees and Stamps		-	-
	Telephone		53,678	56,971
			56,933	**60,927**
27.00	**Printing, Stationery, Advertisement, etc.**			
	Stationery		-	36,546
	Printing		-	-
	Advertisement		44,198	49,658
			44,198	**86,204**
28.00	**Chief executive's salary and fees**			
	Chief executive's salary and fees		-	143,548
			-	**143,548**
29.00	**Directors' Fees & Honorium**			
	Directors' fees & Honorium		13,500	11,250
			13,500	**11,250**
30.00	**Auditors' fees**			
	Statutory Audit fee		24,000	24,000
			24,000	**24,000**
31.00	**Depreciation and Repairs at Bank's Assets**			
	Depreciation:			
	A) Premises (Including Land & Building)			
	Premises		-	-
	Leasehold Improvement		-	4,046
	Sub-total		**-**	**4,046**
	B) Dead stock			
	Furniture & Fixture		-	7,063
	Computer & Accessories		-	-
	Security System		-	-
	Machinary and Equipment		-	-
	Organizational Cost		-	-
	Application of Software		1,800	-
	Leasehold Improvement		4,080	4,046
	Sub-total		**5,880**	**11,109**
	Amortization of ROU		353,160	368,119
	Sub-total		**353,160**	**368,119**
	Repairs:			
	Repairs to Bank's Assets		5,188	-
	Sub-total		**5,188**	**-**
	Total		**364,228**	**383,274**
32.00	**Other expenses**			
	Maintenance		69,189	18,212
	Bank Charge		140,478	148,704
	Business Losses		860	620
	Cash Carrying		148,968	135,881
	Licensing Expense		35,246	44,340
	Entertainment		3,045	1,856
	Compliance		30,131	28,083

Notes	Particulars	Ref. Note	Amount in USD	
			2024	2023
	Traveling Expenses		35,786	13,605
	Utilities		24,646	18,740
	Office Expenses		43,134	37,006
	Outsource Services		80,268	74,575
	Security Services		12,197	20,392
	Computer Hardware Repairs & Maintenance		-	67,364
	Computer Software Repairs & Maintenance		-	-
	Sales tax		566	500
	Amortization		-	600
	Business Development		3,157	-
	Honorarium to staff		-	-
	Educational Expense		16,163	24,050
	Branch Opening and Shifting		26,101	-
	Others (Cash Loss Due to Thef)		-	104,297
			669,929	**738,826**
33.00	**Provision for Loans and Advances**			
	Provision for Classified Loans & Advances		-	-
	Provision for Unclassified Loans and Advances		-	-
			-	**-**
34.00	**Provision for diminution in value of investment**			
	Dealing securities			
	Quoted		-	-
	Unquoted		-	-
	Investment securities			
	Quoted		-	-
	Unquoted		-	-
	Debenture (Public and Private)		**-**	**-**
			-	-
35.00	**Other provisions**			
	Provision for Other Assets		-	-
	Provision which no more Required against Off Balance Sheet		-	-
	Provision for Unreconciled Entries of NOSTRO A/C		-	-
	Provision for Bonus		-	-
			-	**-**
36.00	**Cash and cash equivalents**			
	Cash in hand		2,030,188	632,595
	Cash at Bank		2,050,289	1,439,423
	Balance with Bangladesh Bank		-	-
	Money at call on short notice		-	-
	Balance held with other bank		-	-
	Prize bonds in hand		-	-
			4,080,478	**2,072,018**
37.00	**Earnings per Share (EPS)**			
	Net profit after tax		40,794	8,754
	Number of ordinary shares outstanding		11,500	11,500
	Earnings per share (EPS)		**3.55**	**0.76**

SONALI BANGLADESH (UK) LIMITED

Balance Sheet

As at 31 December 2024

Particulars	Note	2024 GBP	2023 GBP
PROPERTY AND ASSETS			
Cash			
Cash in Hand		10,438	10,438
Balance with Central Bank and its agent Bank(s)		-	-
	1.00	10,438	10,438
Balance with other Banks & Financial Institutions			
In UK		2,158,380	1,053,040
Outside UK		-	-
	2.00	2,158,380	1,053,040
Money at Call on Short Notice	3.00	13,875,911	21,860,332
Investments			
Government		-	1
Others		-	-
	4.00	-	1
Loans and Advances			
Loans, Cash Credit, Overdrafts, etc.		63,651,966	18,504,399
Bills Purchased and Discounted		80,310,152	117,957,504
	5.00	143,962,118	136,461,903
Fixed Asset including Premises, Furniture and Fixture	6.00	1,416,198	1,561,073
Other Assets	7.00	326,692	634,098
Non-Banking Assets	8.00	-	-
Total Assets		161,749,737	161,580,886
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	9.00	87,740,843	90,577,825
Deposit and Other Accounts			
Current Accounts & Other Accounts etc.		-	-
Bills Payable		-	-
Savings Bank Deposits		-	-
Fixed Deposits		-	-
Other Deposits		-	-
	10.00	-	-
Other Liabilities	11.00	1,975,443	1,314,095
Total Liabilities		89,716,286	91,891,921
Shareholders' Equity			
Paid up Capital	12.00	64,096,864	61,463,800
Statutory Reserve	13.00	-	-
Other Reserve	14.00	-	2,297,135
Revaluation Reserve	15.00	-	-
Surplus in Profit and Loss Account/Retained Earnings	16.00	7,936,587	5,928,030
		72,033,451	69,688,965
Total Liabilities and Shareholders' Equity		161,749,737	161,580,885

CEO

Head of Finance

SONALI BANGLADESH (UK) LIMITED

Profit and Loss Account

for the year ended 31 December 2024

Particulars	Note	2024 GBP	2023 GBP
Operating Income			
Interest income	17.00	14,180,436	13,703,873
Interest paid on deposit and borrowing etc.	18.00	3,964,345	4,968,972
Net Interest Income		**10,216,091**	**8,734,901**
Investment income	19.00	-	-
Commission, exchange and brokerage	20.00	1,540,713	2,626,017
Other operating income	21.00	316,800	386,199
Total Operating Income (A)		**12,073,604**	**11,747,116**
Operating Expenses			
Salary and allowances	22.00	2,404,754	1,852,758
Rent, tax, insurance, electricity etc.	23.00	131,371	163,568
Legal expenses	24.00	602,740	200,132
Postage, stamps and telecommunication etc.	25.00	41,861	28,487
Printings, stationery, advertisements etc.	26.00	46,205	50,774
Chief Executive's salary and fees	27.00	-	-
Directors' fees	28.00	72,500	103,369
Auditors' fees	29.00	287,532	212,800
Depreciation & repair to bank's assets	30.00	122,780	135,928
Other expenses	31.00	1,748,681	1,025,489
Total Operating Expenses (B)		**5,458,424**	**3,773,305**
Profit Before Provision, Amortization and Taxes C=(A-B)		**6,615,180**	**7,973,812**
Provision for loans & advances	32.00	(4,338,442)	153,508
Provision for diminution in value of investment	33.00	-	-
Other provision	34.00	551,149	-
Total Provision (D)		**(3,787,293)**	**153,508**
Total Profit/(Loss) before Taxes E=(C-D)		**10,402,473**	**7,820,303**
Provision for taxation (F)		**(2,600,618)**	**(1,892,272)**
Current tax		(2,600,618)	(1,892,272)
Deferred tax		-	-
Net Profit/(Loss) after Tax G=(E-F)		**7,801,855**	**5,928,031**
Appropriations			
General Reserve		-	-
Statutory Reserve		-	-
Reserve for CSR		-	-
Dividend etc.		-	-
Retained Surplus Carried Forward		**-**	**-**
Earnings Per Share (EPS)	36.00	-	-

CEO

Head of Finance

SONALI BANGLADESH (UK) LIMITED

Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in GBP)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2024	**61,463,800**	**-**	**2,297,135**	**-**	**-**	**5,928,030**	**69,688,965**
Adjustment of deferred tax	-	-	-	-	-	(5,457,369)	**(5,457,369)**
Surplus/deficit on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	-	-	**-**
Currency translation differences	-	-	-	-	-	-	**-**
Net Profit for the year (after appropriation)	-	-	-	-	-	7,801,855	**7,801,855**
Share money transferred to paid up capital	2,633,064	-	-	-	-	-	**2,633,064**
Transferred to Statutory Reserve	-	-	-	-	-	-	**-**
Transferred to Other Reserve	-	-	(2,297,135)	-	-	(335,929)	**(2,633,064)**
Balance as at 31 December 2024	**64,096,864**	**-**	**-**	**-**	**-**	**7,936,587**	**72,033,451**

CEO

Head of Finance

SONALI BANGLADESH (UK) LIMITED

Schedule of Fixed Assets

As at 31 December 2024

Annexure-A

Amount in GBP

Sl No.	Particulars	Cost				Depreciation					Written down value	
		Opening balance as on 01.01.24	Purchased during the year	Disposal during the year	Total as on 31.12.2024	Rate	Opening balance as on 01.01.24	Charged during the year	Adjustment for Disposal Assets	Total as on 31.12.2024	As on 31.12.2024	As on 31.12.2023
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11=(5-10)	11=(5-10)
1	Freehold land & buildings	2,467,035	50,024	-	2,517,059	-	1,072,871	122,780	-	1,195,651	1,321,409	1,394,165
2	Furniture & Fixture	507,600	-	72,119	435,481	-	441,660	-	-	441,660	(6,179)	65,940
3	Computer & Accessories	497,951	-	-	497,951	-	396,983	-	-	396,983	100,968	100,968
4	Right of use	-	-	-	-	-	-	-	-	-	-	-
5	Air Conditioner & Generator	-	-	-	-	-	-	-	-	-	-	-
6	Application of Software	-	-	-	-	-	-	-	-	-	-	-
7	Others	-	-	-	-	-	-	-	-	-	-	-
	Total Assets	**3,472,586**	**50,024**	**72,119**	**3,450,491**	**-**	**1,911,514**	**122,780**	**-**	**2,034,294**	**1,416,198**	**1,561,073**

CEO

Head of Finance

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
1.00	**Cash**			
	Cash in hand	1.01	10,438	10,438
	Balance with Central Bank and its Agent Bank's	1.02	-	-
			10,438	**10,438**
1.01	**Cash In Hand**			
	Local Currency	1.01.01	-	-
	Foreign Currency	1.01.02	10,438	10,438
			10,438	**10,438**
1.01.01	**Local Currency**			
	Cash in hand		-	-
	Cash with ATM A/C		-	-
			-	**-**
1.01.02	**Foreign Currency**			
	Foreign Currency in hand		10,438	10,438
			10,438	**10,438**
1.02	**Balance with Central Bank and its Agent Bank**			
	Local Currency		-	-
	Foreign Currency		-	-
			-	**-**
2.00	**Balance with Other Banks and Financial Institutions:**			
	Local Currency		-	-
	Foreign Currency		2,158,380	1,053,040
			2,158,380	**1,053,040**
2.01	**Balance with other Banks and Financial Institutions**			
	Bank Balance Sterling		827,807	346,686
	Bank Balance Other Currencies		1,330,573	706,353
	Total		**2,158,380**	**1,053,040**
3.00	**Money at Call on Short Notice**			
	Designated Money Market		13,875,911	21,860,332
	Total		**13,875,911**	**21,860,332**
4.00	**Investments**			
	Government Securities	4.01	-	1
	Other Investments	4.02	-	-
	Total		**-**	**1**
4.01	**Government Securities**			
	Government Securities HQLA		-	-
	Bonds Investment of HTM		1	1
	Total Government Securities		**1**	**1**

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
4.02	**Other Investments:**			
	Ordinary Share		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Total Other Investments		**-**	**-**
5.00	**Loans and Bills**			
	Loans and Advances	5.01	63,651,966	18,504,399
	Bills purchased and discounted	5.02	80,310,152	117,957,504
			143,962,118	**136,461,903**
5.01	**Loans and advances**			
	Demand Loan		-	-
	House Building Loan (General)		7,615,250	-
	Staff Loan		8,284	-
	Agricultural Loan		-	-
	Small Business Loan		30,281,306	-
	Lease Finance		-	-
	Personal Loan		-	-
	Term Loan to Banks & NBFIs		25,747,126	18,504,399
	Forced Loan A/C-EDF		-	-
			63,651,966	**18,504,399**
5.02	**Bills purchased and discounted**			
	Bills purchased and discounted		80,310,152	117,957,504
			80,310,152	**117,957,504**
	Total Loans		**-**	**-**
6.00	**Fixed Asset including Premises, Furniture & Fixture**			
	(A) Cost			
	Freehold land & buildings		2,517,059	2,467,035
	Furniture & Fixture		435,481	507,600
	Computer & Accessories		497,951	497,951
	Right of use		-	285,737
	Air Conditioner & Generator		-	-
	Application of Software		-	80,761
	Others		-	-
	Total Cost Value		**3,450,491**	**3,839,084**
	(B) Accumulated Depreciation			
	Freehold land & buildings		1,195,651	1,072,871
	Furniture & Fixture		441,660	441,660
	Computer & Accessories		396,983	396,983
	Right of use		-	285,737
	Air Conditioner & Generator		-	-
	Application of Software		-	80,761
	Others		-	-
	Total Accumulated Depreciation		**2,034,294**	**2,278,012**
	Written down value (A-B)		**1,416,198**	**1,561,073**

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
7.00	**Other Asset**			
	Income generating other assets			
	Investment in Shares		-	-
	Advance Rent, Advertisement etc.		-	-
	Interest, Commission and Exchange Receivable		-	-
	Prepaid Expenses		326,692	607,211
			326,692	**607,211**
	Non Income generating other assets			
	Stationery, Stamps and Printing Materials in hand		-	-
	Branch Adjustment		-	-
	Derivative		-	26,887
	Others		-	-
			-	26,887
			326,692	**634,098**
8.00	**Non Banking Assets**		**-**	**-**
9.00	**Borrowings from other banks, financial institutions & agents**			
	In UK		1,881,288	-
	Outside UK		85,859,555	90,577,825
			87,740,843	**90,577,825**
10.00	**Deposits and other accounts**			
	Current Deposit & Other Accounts		-	-
	Bills Payable		-	-
	Savings Deposits		-	-
	Fixed Deposits		-	-
	Other Deposits		-	-
			-	**-**
11.00	**Other liabilities**			
	Provision for Classified loans		-	-
	Provision for Un-Classified loans		-	-
	Interest Suspense		-	-
	Provision for Income Tax		-	-
	Provision for Bonus		-	-
	Derivative		101,946	266,295
	Others		1,873,497	1,047,800
			1,975,443	**1,314,095**
12.00	**Paid up Capital**		64,096,864	61,463,800
			64,096,864	**61,463,800**
13.00	**Statutory Reserve**		**-**	**-**
14.00	**Other Reserves**			
			-	2,297,135
			-	**2,297,135**
15.00	**Revaluation Reserve**			
	Revaluation of investment		-	-
	Assets Revaluation Reserve		-	-
			-	**-**
16.00	**Retained Earnings**			
	Balance at the beginning of the period		**5,928,030**	**-**
	Net Profit After Tax		7,801,855	5,928,030
	Prior period adjustments		(5,793,298)	
	Transfer to Statutory Reserve		**-**	**-**
	Total Retained Surplus		**7,936,587**	**5,928,030**

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
17.00	**On Loan and Advances**			
	On Balance with other banks and financial institutions		14,180,436	13,703,873
	On Received from foreign banks		-	-
	Others Interest income		-	-
	Others Interest income		-	-
			14,180,436	**13,703,873**
18.00	**Interest paid on deposits and borrowings etc.**			
	Interest on Deposits		3,964,345	4,968,972
	Interest on Borrowings		-	-
	Interest on Foreign Banks Account		-	-
	Interest on others		-	-
			3,964,345	**4,968,972**
19.00	**Investments Income**			
	Treasury Bills-Primary		-	-
	Government Notes/Bonds/other securities		-	-
	Interest on Treasury Bond		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Interest on Reverse Repo		-	-
	Dividend income & Others		-	-
			-	**-**
20.00	**Commission, Exchange and Brokerage**			
	Commission		1,632,672	2,626,017
	Exchange		(91,959)	
			1,540,713	**2,626,017**
21.00	**Other Operating Income**			
	Sundries		316,800	386,198
			316,800	**386,198**
22.00	**Salary & Allowances**			
	Salaries (Basic Pay, House Rent & Other Allowance)		2,404,754	1,852,758
	Contribution to Pension & Gratuity Fund		-	-
	Bank's contribution to provident fund		-	-
	Medical Allowance		-	-
	Festival Bonus		-	-
	Recreation Expense		-	-
	Bangla Nabobarsho Allowance		-	-
	Salaries and allowances of Indian operation		**-**	**-**
			2,404,754	**1,852,758**
23.00	**Rent, Tax, Insurance, Electricity, etc.**			
	Rent			
	Taxes		-	-
	Service Charge of premises		-	-
	Insurance		91,414	105,521
	Power and electricity		39,957	58,048
			131,371	**163,568**

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
24.00	**Legal expenses**			
	Law charges		-	-
	Other Legal Expenses		602,740	200,132
			602,740	**200,132**
25.00	**Postage, Stamps, Telecommunication**			
	Postage		12,750	9,840
	Court Fees and Stamps		-	-
	Telephone		29,111	18,647
			41,861	**28,487**
26.00	**Printing, Stationery, Advertisement, etc.**		**-**	**-**
	Stationery		-	-
	Printing		1,819	12,810
	Advertisement		44,386	37,965
			46,205	**50,774**
27.00	**Chief executive's salary and fees**			
	Chief executive's salary and fees		-	-
			-	**-**
28.00	**Directors' Fees & Honorium**			
	Directors' fees & Honorium		72,500	103,369
			72,500	**103,369**
29.00	**Auditors' fees**			
	Statutory Audit fee		287,532	212,800
			287,532	**212,800**
30.00	**Depreciation and Repairs at Bank's Assets**			
	A) Premises (Including Land & Building)			
	Freehold land & buildings		122,780	72,618
	Sub-total		**122,780**	**72,618**
	B) Dead stock			
	Furniture & Fixture		-	25,767
	Computer & Accessories		-	31,775
	Right of use		-	1
	Air Conditioner & Generator		-	-
	Application of Software		-	5,767
	Others		-	-
	Sub-total		**-**	**63,310**
	Repairs:			
	Repairs to Bank's Assets		**-**	**-**
	Sub-total		**-**	**-**
	Total		**122,780**	**135,928**
31.00	**Other expenses**			
	Repairs to Rented Property		23,751	-
	Books and News Paper		-	-
	Pay of Police guards.		24,378	3,445
	Motor Car Maintenance		-	-
	Hired Transport		-	-

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
	Entertainment		42,253	25,717
	Conveyance		-	-
	Traveling Expenses		8,253	11,995
	Operating Lease Payments		8,171	11,464
	Bank Charge		234,682	167,715
	Subscription		6,352	5,872
	Rates		61,734	70,838
	Service Charge		89,182	42,943
	Computer Software Repairs & Maintenance		818,674	509,938
	Office Cleaning		37,739	30,640
	Training Expenses		11,323	35,307
	Business Development		-	28,201
	Board Department		107,039	71,191
	Sundries		158,337	10,224
	Recruitment		55,159	
	Redundancy		61,654	
			1,748,681	**1,025,489**
32.00	**Provision for Loans and Advances**			
	Provision for Classified Loans & Advances		(4,338,442)	153,508
	Provision for Unclassified Loans and Advances		-	-
			(4,338,442)	**153,508**
33.00	**Provision for diminution in value of investment**			
	Dealing securities			
	Quoted		-	-
	Unquoted		-	-
	Investment securities			
	Quoted		-	-
	Unquoted		-	-
	Debenture (Public and Private)		**-**	**-**
			-	**-**
34.00	**Other provisions**			
	Provision for Other Assets		551,149	-
	Provision which no more Required against Off Balance Sheet		-	-
	Provision for Unreconciled Entries of NOSTRO A/C		-	-
	Provision for Bonus		-	-
			551,149	**-**
35.00	**Cash and cash equivalents**			
	Cash in hand		10,438	10,438
	Cash at Bank		-	-
	Balance with Bangladesh Bank		-	-
	Money at call on short notice		13,875,911	21,860,332
	Balance held with other bank		2,158,380	1,053,040
	Prize bonds in hand		-	-
			16,044,729	**22,923,810**
36.00	**Earnings per Share (EPS)**			
	Net profit after tax		7,801,855	5,928,031
	Number of ordinary shares outstanding		-	-
	Earnings per share (EPS)		-	-

SONALI PAY (UK) LIMITED

Balance Sheet

As at 31 December 2024

Particulars	Note	2024 GBP	2023 GBP
PROPERTY AND ASSETS			
Cash			
Cash in Hand		-	-
Balance with Central Bank and its agent Bank(s)		-	-
	1.00	-	-
Balance with other Banks & Financial Institutions			
In UK		1,273,197	974,460
Outside UK		216,486	-
	2.00	1,489,683	974,460
Money at Call on Short Notice	3.00	-	-
Investments			
Government		-	-
Others		-	-
	4.00	-	-
Loans and Advances			
Loans, Cash Credit, Overdrafts, etc.		-	-
Bills Purchased and Discounted		-	-
	5.00	-	-
Fixed Asset including Premises, Furniture and Fixture		-	138,628
Other Assets	7.00	291,285	13,428
Non-Banking Assets	8.00	-	-
Total Assets		1,780,968	1,126,516
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	9.00	-	-
Deposit and Other Accounts			
Current Accounts & Other Accounts etc.		-	-
Bills Payable		-	-
Savings Bank Deposits		-	-
Fixed Deposits		-	-
Other Deposits		-	-
	10.00	-	-
Other Liabilities	11.00	153,727	579,736
Total Liabilities		153,727	579,736
Shareholders' Equity			
Paid up Capital	12.00	1,980,000	1,000,000
Statutory Reserve	13.00	-	-
Other Reserve	14.00	(409,374)	-
Revaluation Reserve	15.00	-	-
Surplus in Profit and Loss Account/Retained Earnings	16.00	56,615	(453,220)
		1,627,241	546,780
Total Liabilities and Shareholders' Equity		1,780,968	1,126,516

CEO

Head of Finance

SONALI PAY (UK) LIMITED

Profit and Loss Account

for the year ended 31 December 2024

Particulars	Note	2024 GBP	2023 GBP
Operating Income			
Interest income	17.00	26,874	-
Interest paid on deposit and borrowing etc.	18.00	-	-
Net Interest Income		**26,874**	**-**
Investment income	19.00	-	-
Commission, exchange and brokerage	20.00	332,055	4,965
Other operating income	21.00	307,499	510
Total Operating Income (A)		**666,428**	**5,475**
Operating Expenses			
Salary and allowances	22.00	325,533	146,870
Rent, tax, insurance, electricity etc.	23.00	5,119	20,116
Legal expenses	24.00	-	-
Postage, stamps and telecommunication etc.	25.00	-	-
Printings, stationery, advertisements etc.	26.00	18,295	10,454
Chief Executive's salary and fees	27.00	-	-
Directors' fees	28.00	18,686	-
Auditors' fees	29.00	18,000	-
Depreciation & repair to bank's assets	30.00	-	9,572
Other expenses	31.00	224,180	176,570
Total Operating Expenses (B)		**609,813**	**363,582**
Profit Before Provision, Amortization and Taxes C=(A-B)		**56,615**	**(358,108)**
Provision for loans & advances	32.00	**-**	**-**
Provision for diminution in value of investment	33.00	**-**	**-**
Other provision	34.00	**-**	**-**
Total Provision (D)		**-**	**-**
Total Profit/(Loss) before Taxes E=(C-D)		**56,615**	**(358,108)**
Provision for taxation (F)		**-**	**-**
Current tax		-	-
Deferred tax		-	-
Net Profit/(Loss) after Tax G=(E-F)		**56,615**	**(358,108)**
Appropriations			
General Reserve		-	-
Statutory Reserve		-	-
Reserve for CSR		-	-
Dividend etc.		-	-
Retained Surplus Carried Forward		**-**	**-**
Earnings Per Share (EPS)	**36.00**	**-**	**-**

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Head of Finance

SONALI PAY (UK) LIMITED

Statement of Changes in Equity

For the year ended 31 December 2024

Amount in GBP

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2024	**1,000,000**	**-**	**-**	**-**	**-**	**(453,220)**	**546,780**
Adjustment of deferred tax	-	-	-	-	-	43,846	43,846
Surplus/deficit on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net Profit for the year (after appropriation)	-	-	-	-	-	56,615	56,615
Share money transferred to paid up capital	980,000	-	-	-	-	-	980,000
Transferred to Statutory Reserve	-	-	-	-	-	-	-
Transferred to Other Reserve	-	-		-	-	-	-
Balance as at 31 December 2024	**1,980,000**	**-**	**-**	**-**	**-**	**(352,759)**	**1,627,241**

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Head of Finance

SONALI PAY (UK) LIMITED

Schedule of Fixed Assets

As at 31 December 2024

Annexure-A

Amount in GBP

Sl No.	Particulars	Cost				Depreciation					Written down value	
		Opening balance as on 01.01.24	Purchased during the year	Disposal during the year	Total as on 31.12.2024	Rate	Opening balance as on 01.01.24	Charged during the year	Adjustment for Disposal Assets	Total as on 31.12.2024	As on 31.12.2024	As on 31.12.2023
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11=(5-10)	11=(5-10)
1	Freehold land & buildings	-	-	-	-	-	-	-	-	-	-	-
2	Furniture & Fixture	-	-	-	-	-	-	-	-	-	-	-
3	Computer & Accessories	-	-	-	-	-	-	-	-	-	-	-
4	Right of use	-	-	-	-	-	-	-	-	-	-	-
5	Air Conditioner & Generator	-	-	-	-	-	-	-	-	-	-	-
6	Application of Software	-	-	-	-	-	-	-	-	-	-	-
7	Intangibles (Intelectual property Assets - software	148,200	-	148,200	-	-	9,572	-	9,572	-	-	138,628
	Total Fixed Assets	**148,200**	**-**	**148,200**	**-**	**-**	**9,572**	**-**	**9,572**	**-**	**-**	**138,628**

CEO

Head of Finance

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
1.00	**Cash**			
	Cash in hand	1.01	-	-
	Balance with Central Bank and its Agent Bank's	1.02	-	-
			-	-
1.01	**Cash In Hand**			
	Local Currency	1.01.01	-	-
	Foreign Currency	1.01.02	-	-
			-	-
1.01.01	**Local Currency**			
	Cash in hand		-	-
	Cash with ATM A/C		-	-
			-	-
1.01.02	**Foreign Currency**			
	Foreign Currency in hand		-	-
			-	-
1.02	**Balance with Central Bank and its Agent Bank**			
	Local Currency		-	-
	Foreign Currency		-	-
			-	-
2.00	**Balance with Other Banks and Financial Institutions:**			
	Local Currency		1,273,197	-
	Foreign Currency		216,486	974,460
			1,489,683	**974,460**
2.01	**Balance with other Banks and Financial Institutions**			
	In UK: Bank Balance Sterling		1,273,197	933,183
	Bank Balance Other Currencies		216,486	41,278
	Total		**1,489,683**	**974,460**
3.00	**Money at Call on Short Notice**			
	Designated Money Market		-	-
	Total		-	-
4.00	**Investments**			
	Government Securities	4.01	-	-
	Other Investments	4.02	-	-
	Total		-	-
4.01	**Government Securities**			
	Government Securities HQLA		-	-
	Bonds Investment of HTM		-	-
	Total Government Securities		-	-

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
4.02	**Other Investments:**			
	Ordinary Share		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Total Other Investments		-	-
5.00	**Loans and Bills**			
	Loans and Advances	5.01	-	-
	Bills purchased and discounted	5.02	-	-
			-	-
5.01	**Loans and advances**			
	Demand Loan		-	-
	House Building Loan (General)		-	-
	Staff Loan		-	-
	Agricultural Loan		-	-
	Small Business Loan		-	-
	Lease Finance		-	-
	Personal Loan		-	-
	Term Loan to Banks & NBFIs		-	-
	Forced Loan A/C-EDF		-	-
			-	-
5.02	**Bills purchased and discounted**			
	Bills purchased and discounted		-	-
			-	-
	Total Loans		-	-
6.00	**Fixed Asset including Premises, Furniture & Fixture**			
	Written down value			
	Land & Buildings		-	-
	Others		-	138,628
	Total		-	138,628
7.00	**Other Asset**			
	Income generating other assets			
	Deferred Tax Assets		167,327	-
	Advance Rent, Advertisement etc.		-	-
	Sripe Collection-Receivable A/C		106,317	13,428
	Prepaid Expenses	7.01	17,642	-
			291,285	13,428
	Non Income generating other assets			
	Stationery, Stamps and Printing Materials in hand		-	-
	Branch Adjustment		-	-
	Derivative		-	-
	Others		-	
			-	-
			291,285	13,428
8.00	**Non Banking Assets**		-	-
9.00	**Borrowings from other banks, financial institutions & agents**			
	In UK		-	-
	Outside UK		-	-
			-	-

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
10.00	**Deposits and other accounts**			
	Current Deposit & Other Accounts		-	-
	Bills Payable		-	-
	Savings Deposits		-	-
	Fixed Deposits		-	-
	Other Deposits		-	-
			-	-
11.00	**Other liabilities**			
	Accruals		68,000	-
	PAYE & Pensions Payable		48,783	-
	Interest Suspense		-	-
	Provision for Income Tax		-	-
	Customer Remittance Payable Account		26,575	6,642
	Derivative		-	-
	Others		10,369	573,094
			153,727	579,736
12.00	**Paid up Capital**		1,980,000	1,000,000
			1,980,000	1,000,000
13.00	**Statutory Reserve**		-	-
			-	-
14.00	**Other Reserves**		-	-
			-	-
15.00	**Revaluation Reserve**			
	Revaluation of investment		-	-
	Assets Revaluation Reserve		-	-
			-	-
16.00	**Retained Earnings**			
	Balance at the beginning of the period		(453,220)	(95,113)
	Prior Year Adjustment			
	Net Profit After Tax		43,846	
	Transfer to Statutory Reserve		56,615	(358,108)
	Total Retained Surplus		(352,759)	(453,220)

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
17.00	**Interest Income**			
	On Loan and Advances		-	-
	On Balance with other banks and financial institutions		26,874	-
	On Received from foreign banks		-	-
	Others Interest income		-	-
			26,874	**-**
18.00	**Interest paid on deposits and borrowings etc.**			
	Interest on Deposits		-	-
	Interest on Borrowings		-	-
	Interest on Foreign Banks Account		-	-
	Interest on others		-	-
			-	**-**
19.00	**Investments Income**			
	Treasury Bills-Primary		-	-
	Government Notes/Bonds/other securities		-	-
	Interest on Treasury Bond		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Interest on Reverse Repo		-	-
	Dividend income & Others		-	-
			-	**-**
20.00	**Commission, Exchange and Brokerage**			
	Commission(Remittance Fee)		10,447	1,197
	Exchange		321,608	3,768
			332,055	**4,965**
21.00	**Other Operating Income**			
	Sundries		307,499	510
			307,499	**510**
22.00	**Salary & Allowances**			
	Salaries (Basic Pay, House Rent & Other Allowance)		245,321	137,588
	Contribution to Pension, National Insurance & Gratuity Fund		30,212	1,282
	Bank's contribution to provident fund		-	-
	Medical Allowance		-	-
	Incentive Bonus/Monetary benefit/Exgratia to Staff		50,000	8,000
	Recreation Expense		-	-
	Bangla Nabobarsho Allowance		-	-
	Others		-	-
			325,533	**146,870**
23.00	**Rent, Tax, Insurance, Electricity, etc.**			
	Rent		-	-
	Taxes		200	-
	Service Charge of premises		-	-
	Insurance		4,783	-
	Power and electricity/Light, Power, Heating		136	20,116
			5,119	**20,116**

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
24.00	**Legal and Professional fees**			
	Legal and Professional fees		-	-
	Other Legal Expenses		-	-
			-	-
25.00	**Postage, Stamps, Telecommunication**			
	Postage		-	-
	Court Fees and Stamps		-	-
	Telephone		-	-
			-	-
26.00	**Printing, Stationery, Advertisement, etc.**			
	Stationery		-	-
	Printing		452	-
	Advertisement		17,843	10,454
			18,295	**10,454**
27.00	**Chief executive's salary and fees**			
	Chief executive's salary and fees		-	-
			-	-
28.00	**Directors' Fees & Honorium**			
	Directors' fees & Honorium		18,686	-
			18,686	-
29.00	**Auditors' fees**			
	Statutory Audit fee		18,000	-
			18,000	-
30.00	**Depreciation and Repairs at Bank's Assets**			
	Depreciation:			
	A) Premises (Including Land & Building)			
	Land and Building		-	-
	Sub-total		-	-
	B) Dead stock			
	Furniture		-	-
	Electric Installation		-	-
	Computer Software		-	9,572
	Computer Hardware		-	-
	Type Writer Machine		-	-
	Motor Car & Other Vehicle		-	-
	Library		-	-
	Sub-total		-	9,572
	Depreciation of operation		-	-
	Sub-total		-	-
			-	9,572
	Repairs:		-	-
	Repairs to Bank's Assets		-	-
	Sub-total		-	-
	Total		-	9,572

Notes	Particulars	Ref. Note	Amount in GBP 2024	2023
31.00	**Other expenses**			
	Accommodation		-	297
	Bank Charges EUR		17,193	39,176
	Bank Charges GBP		38,659	60,356
	Bank Revaluations		(8,685)	642
	Building Security		-	410
	Cleaning		3,111	3,012
	Consultancy - API		49,875	16,708
	Discount to Customers		5,051	250
	Entertainment-100% business (Staff)		2,078	256
	General Expenses		-	261
	IT Software and Consumables, Consultancy		90,838	32,213
	Legal and Professional Fees Expenses		-	14,612
	Deferred tax		(31,083)	407
	Printing & Stationery & Office Supplies		-	486
	Regulatory Expenses		839	648
	Repairs & Maintance Building and Property		334	460
	Stripe charges a/c		52,940	3,153
	Travel - National		-	3,222
	Sundries		-	-
	Recruitment		-	-
	Others		3,030	-
			224,180	**176,570**
32.00	**Provision for Loans and Advances**			
	Provision for Classified Loans & Advances		-	-
	Provision for Unclassified Loans and Advances		-	-
			-	**-**
33.00	**Provision for diminution in value of investment**			
	Dealing securities			
	Quoted		-	-
	Unquoted		-	-
	Investment securities			
	Quoted		-	-
	Unquoted		-	-
	Debenture (Public and Private)		**-**	**-**
			-	**-**
34.00	**Other provisions**			
	Provision for Other Assets		-	-
	Provision which no more Required against Off Balance Sheet		-	-
	Provision for Unreconciled Entries of NOSTRO A/C		-	-
	Provision for Bonus		-	-
			-	**-**
35.00	**Cash and cash equivalents**			
	Cash in hand		-	-
	Cash at Bank		-	-
	Balance with Bangladesh Bank		-	-
	Money at call on short notice		-	-
	Balance held with other bank		1,489,683	974,460
	Prize bonds in hand		-	-
			1,489,683	**974,460**
36.00	**Earnings per Share (EPS)**			
	Net profit after tax		56,615	(358,108)
	Number of ordinary shares outstanding		-	-
	Earnings per share (EPS)		-	-

DOMESTIC BRANCHES OF SONALI BANK PLC

SL	CORPORATE BRANCHES
1	LOCAL OFFICE
2	BANGA BANDHU AVENUE CORPORATE DHAKA
3	RAMNA CORPORATE
4	AGRABAD CORPORATE CHATTOGRAM
5	BARISHAL CORPORATE
6	BOGURA CORPORATE
7	BRAHMANBARIA CORPORATE, BRAHMANBARIA
8	CHOWK BAZAR CORPORATE DHAKA
9	CUMILLA CORPORATE BRANCH, CUMILLA
10	DARGAGATE CORPORATE SYLHET
11	DAULATPUR CORP. BR.(KHULNA)
12	DHAKA CANTT. CORPORATE
13	DHAKA UNIVERSITY CAMPUS CORPORATE BR
14	DHANMONDI CORPORATE DHAKA
15	DILKUSHA CORPORATE DHAKA
16	DINAJPUR CORPORATE BR.
17	FARIDPUR CORPORATE
18	FOREIGN EXCHANGE CORPORATE DHAKA
19	GULSHAN CORPORATE BRANCH,
20	HOTEL INTERCONTINENTAL CORPORATE BR. DHAKA
21	JAMALPUR CORPORATE BRANCH,
22	JASHORE CORPORATE BR.
23	KHULNA CORPORATE BR.
24	LALDIGHI CORPORATE CHATTOGRAM
25	MYMENSINGH CORPORATE
26	NARAYANGONJ CORPORATE BR.
27	NOAKHALI CORPORATE BRANCH,
28	PRIME MINISTER S OFFICE CORP DHAKA
29	RAJSHAHI CORPORATE BR.
30	RANGPUR CORPORATE
31	SADARGHAT CORPORATE DHAKA
32	SHILPA BHABAN CORPORATE
33	SYLHET CORPORATE
34	UTTARA MODEL TOWN CORPORATE BRANCH
35	WAGE EARNERS CORP. CHATTOGRAM
36	WAGE EARNERS CORPORATE DHAKA
37	WAPDA CORP. DHAKA
	"GENERAL MANAGER'S OFFICE: DHAKA-CENTRAL PRINCIPAL OFFICE: BANGABANDHU AVENUE (DHAKA CENTRAL)"
1	BAITUL MOKKARRAM
2	BANANI
3	BANANI BAZAR
4	BANGA BANDHU JATIO STADIUM DHAKA
5	BANGABHABAN BRANCH DHAKA
6	BARIDHARA
7	FARMGATE
8	GULSHAN NEW NORTH CIRCLE
9	KAKRAIL
10	KAWRAN BAZAR
11	KRISHI BHABAN
12	MOHAKHALI
13	N.C.T.B., DHAKA
14	NAGAR BHABAN DHAKA
15	RAJUK BHABAN DHAKA
16	REGISTRATION COMPLEX BRANCH
17	SEGUN BAGICHA
18	SONARGAON HOTEL BRANCH, DHAKA
19	SONARGAON ROAD DHAKA
20	SUPREME COURT
21	TEJGAON INDUSTRIAL AREA
	PRINCIPAL OFFICE: DHAKA EAST
1	AWLAD HOSSAIN MARKET
2	BADDAH
3	BASHABO
4	BAWANINAGAR
5	DAYAGONJ
6	FAKIRAPOOL
7	GORAN
8	ISHWAR CH.STREET
9	JATRABARI
10	KAMALAPUR RAILWAY STATION ICD
11	KHILGAON
12	MALIBAGH
13	MOGH BAZAR
14	NOWABPUR ROAD
15	RAMPURA
16	SAIDABAD BUS TERMINAL
17	SHAHJAHANPUR
18	VIQUARUNNISSA NOON SCHOOL
19	WARI DHAKA
	PRINCIPAL OFFICE: DHAKA WEST
1	AGARGAON DHAKA
2	AGRANI BALIKA BIDYALAYA
3	B.I.S.E DHAKA
4	B.M.E.B.
5	B.U.E.T.
6	BAJME KADERIA COMPLEX
7	COLLEGE GATE MOHAMMADPUR DHAKA
8	GANA BHABAN
9	GREEN ROAD DHAKA
10	HAZARIBAG DHAKA
11	JATIO SANGSHAD BHABAN DHAKA
12	JHIKATALA
13	KALLYANPUR
14	KRISHI BAZAR BRANCH
15	LALBAG ROAD DHAKA
16	LALMATIA
17	MANIK MIAH AVENUE
18	MOHAMMADPUR BAZAR
19	MOKIMKATRA
20	NEW MARKET DHAKA
21	PUBLIC SERVICE COMMISSION DHAKA
22	SATMASJID ROAD
23	URDU ROAD

"GENERAL MANAGER'S OFFICE: DHAKA-SOUTH PRINCIPAL OFFICE: DHAKA SOUTH"

1	AGLA
2	ARMANITOLA
3	ATIBAZAR
4	BABUBAZAR
5	CHURAIN
6	D.C.HALL BRANCH DHAKA
7	DISTILARY ROAD
8	FARASHGANJ
9	JOYPARA
10	KALAKOPA DHAKA
11	KALATIA
12	KERANIGANJ
13	LAXMI BAZAR DHAKA
14	MITFORD ROAD
15	NAWABGANJ DHAKA
16	NAYA BAZAR
17	NAZIM UDDIN ROAD
18	NAZIRA BAZAR
19	NORTH SOUTH ROAD
20	PALAMGANJ
21	PANGAON ICT
22	POSTAGOLA
23	RASULPUR BAZAR DHAKA
24	RUHITPUR DHAKA

PRINCIPAL OFFICE: MUNSHIGONJ

1	BALURCHAR
2	BASAIL MUNSHIGONJ
3	BHABER CHAR MUNSHIGONJ
4	DAMLA
5	DIGHOLI BAZAR
6	GAZARIA (MUNSHIGONJ)
7	HALDIA BAZAR
8	KEYAIN
9	MAWA MUNSHIGONJ
10	MUNSHIGANJ
11	REKABI BAZAR
12	SAYEDPUR MUNSHIGONJ
13	SHEKHAR NAGAR MUNSHIGANJ
14	SIRAJDHI KHAN MUNSHIGONJ
15	SREE NAGAR MUNSHIGONJ
16	SUKHBASHPUR MUNSHIGONJ
17	TALTALA MUNSHIGANJ
18	TONGI BARI

PRINCIPAL OFFICE: NARAYANGONJ

1	ARAIHAZAR NARAYANGONJ
2	BANDAR NARAYANGONJ
3	DHARMAGANJ
4	DHUPTARA NARAYANGONJ
5	FATULLAH
6	FOREIGN EXCHANGE. NARAYANGONJ
7	GODNAIL BR. (N.GONJ)
8	GOPALDI BAZAR
9	KURIPARA NARAYANGANJ
10	MADANGANJ NARAYANGONJ
11	MUGRAPARA NARAYANGONJ
12	NABIGANJ NARAYANGONJ
13	NARAYANGANJ DOCKYARD
14	NETAIGANJ
15	PUNCHRUKHI
16	RUPGANJ NARAYANGANJ
17	SONARGAON
18	TARABOO BAZAR

PRINCIPAL OFFICE: NARSHINGDI

1	BAKHAR NAGAR
2	BELABOO
3	BELTALI BAZAR NARSHINGDI
4	COURT BUILDING NARSHINGDI
5	DANGA
6	GHORASAL NARSHINGDI
7	GORADIA
8	HATIRDIA BAZAR
9	MADHABDI NARSHINGDI
10	MONOHARDI
11	NARAYANPUR BAZAR NARSHINGDI
12	NARSHINGDI
13	PALASH
14	PANCHDONA
15	PORADIA BAZAR NARSHINGDI
16	PUTIA NARSHINGDI
17	RAIPURA NARSHINGDI
18	RAMPUR BAZAR
19	SAIDABAD NARSHINGDI
20	SATIRPARA NARSHINGDI
21	SHIBPUR NARSHINGDI

"GENERAL MANAGER'S OFFICE: DHAKA-NORTH PRINCIPAL OFFICE: GAZIPUR"

1	B.A.R.I. GAZIPUR
2	B.B.SK. MUJIB KRISHI BISWABIDDALAYA
3	B.R.R.I GAZIPUR
4	BARMI BAZAR
5	BHAWAL JAMALPUR
6	BOF GAZIPUR CANTONMENT
7	BSCIC INDUSTRIAL AREA TONGI
8	GAZIPUR COURT BUILDING
9	GAZIPUR SADAR UPAZILLA COMPLEX
10	JATIO BISWABIDDALAYA GAZIPUR
11	JOYDEVPUR
12	KALIAKOIR GAZIPUR
13	KALIGANJ GAZIPUR
14	KAPASIA
15	PUBAIL BAZAR
16	RAJENDRAPUR CANTONMENT GAZIPUR
17	SHAFIPUR ANSAR ACADEMY COMPLEX
18	SINGHA SREE BAZAR GAZIPUR
19	SREEPUR THANA HEAD QUARTER GAZIPUR
20	STATION ROAD TONGI
21	TONGI
22	TONGI BAZAR

	PRINCIPAL OFFICE: MANIKGANJ
1	BALIRTEK BAZAR MANIKGANJ
2	CHANDOIR MANIKGANJ
3	DARGRAM MANIKGANJ
4	DAULATPUR
5	GHIOR MANIKGONJ
6	HARIRAMPUR MANIKGANJ
7	MANIKGANJ
8	MANIKGANJ UPAZILLA COMPLEX Br.
9	SATURIA MANIKGANJ
10	SHIVALAYA MANIKGONJ
11	SINGAIR
	PRINCIPAL OFFICE: MIRPUR
1	ASHULIA BAZAR
2	BEGUM ROKEYA SHARANI
3	CUSTOM HOUSE BRANCH DHAKA
4	DHAKA RAPTANI PRAKRIAKARAN ALAKHA
5	DHAMRAI
6	HAZRAT SHAHJALAL INTERNATIONAL AIRPORT
7	HEMAYETPUR BRANCH
8	IBRAHIMPUR
9	KALAMPUR
10	KURMITOLA
11	MIRPUR CANTONMENT
12	MIRPUR SECTION-1
13	MIRPUR SHILPA ELAKA
14	NAVAL HEADQUARTERS
15	NAYARHAT DHAKA
16	PALLABI BR. DHAKA
17	PATC
18	SAVAR
19	SAVAR CANTONMENT
20	UTTARKHAN BRANCH
21	UTTARA JANAPATH BRANCH
	PRINCIPAL OFFICE: TANGAIL
1	BASHAIL TANGAIL
2	COURT BUILDING BRANCH TANGAIL
3	DELDUAR TANGAIL
4	ELANGA BRANCH
5	GORAI TANGAIL
6	LOWHATI
7	MIRZAPUR TANGAIL
8	MOWLANA BHASANI SCIENCE AND TECHNOLOGY
9	MYMENSHINGH ROAD BR.TANGAIL
10	NAGARPUR TANGAIL
11	PAKULLA BAZAR TANGAIL
12	PAKUTIA TANGAIL
13	SAADAT BAZAR BRANCH, KOROTIA
14	SHAKHIPUR TANGAIL
15	TANGAIL
16	TANGAIL BAZAR TANGAIL
17	VICTORIA ROAD BRANCH TANGAIL
	"GENERAL MANAGER'S OFFICE: BARISHAL PRINCIPAL OFFICE: BARISHAL EAST"
1	BAKERGONJ BARISHAL
2	BARISHAL UNIVERSITY
3	CHARAMADDI BARISHAL
4	CHOWK BAZAR BARISHAL
5	HALTA BANDAR BARISHAL
6	HIZLA BARISHAL
7	JHALAKATI COURT BUILDING
8	KAMARKHALI BARISHAL
9	KATHALIA JHALOKATHI
10	KAZIRHAT BARISHAL
11	MEHENDIGONJ BARISHAL
12	MOLLAR HAT (JHALAKATI)
13	MULADI BARISHAL
14	NACHAN MAHAL (JHALAKATI)
15	NALCHITY JHALOKATI
16	NEAMATI BANDAR BARISHAL
17	RAJAPUR JHALOKATHI
18	SAGARDI
19	SHAHEBERHAT BARISHAL
	PRINCIPAL OFFICE: BARISHAL WEST
1	AGAILJHARA
2	ARATDHAR PATTY BARISHAL
3	BANARIPARA BARISHAL
4	BARISHAL CADET COLLEGE
5	C AND B ROAD BARISHAL
6	CHAKHAR BARISHAL
7	COLLEGE ROAD BARISHAL
8	DHAMURA
9	GOILA
10	GOURNADI BARISHAL
11	GUTHIA BARISHAL
12	KHANPURA BARISHAL
13	MEDAKUL BARISHAL
14	NALCHIRA BARISHAL
15	PAISARHAT
16	TORKEY BANDAR BARISHAL
17	UZIRPUR BANDAR BARISHAL
	PRINCIPAL OFFICE: BHOLA
1	BANGLA BAZAR BHOLA
2	BHOLA
3	BORHANUDDIN BHOLA
4	CHAR FASHION BHOLA
5	DAULATKHAN
6	GAZARIA BHOLA
7	LALMOHAN BHOLA
8	MANPURA BHOLA
9	MOHAJANPATTY BHOLA
10	TAJUMUDDIN
	PRINCIPAL OFFICE: PATUAKHALI
1	AMTALI BARGUNA
2	BAKUL BARIA PATUAKHALI
3	BAMNA BARGUNA
4	BARGUNA COURT BUILDING
5	BAUPHAL
6	BETAGI BARGUNA
7	BOGA BANDAR
8	DASHMINA PATUAKHALI
9	DUMKI PATUAKHALI
10	GALACHIPA

11	KALAPARA BANDAR
12	MOHIPUR PATUAKHALI
13	MOUKARAN BAZAR PATUAKHALI
14	NEW TOWN (PATUAKHALI)
15	PATHARGHATA (BARGUNA)
16	PATUAKHALI
17	PAYRA BANDAR, PATUAKHALI
18	RANGABALI BRANCH
19	SUBIDKHALI
20	TALTOLI BRANCH
21	ULANIA BAZAR

PRINCIPAL OFFICE: PIROJPUR

1	SWARUPKATI PIROJPUR
2	NAZIRPUR PIROJPUR
3	KAWKHALI PIROJPUR
4	MATHBARIA
5	TUSHKHALI PIROJPUR
6	SREERAMKATI
7	BHANDARIA PIROJPUR
8	PARERHAT PIROJPUR
9	INDURKANI BR.
10	PIROJPUR

"GENERAL MANAGER'S OFFICE: BOGURA PRINCIPAL OFFICE: BOGURA NORTH"

1	ADAMDIGHI
2	BALUAHAT BOGURA
3	BOGURA BAZAR BOGURA
4	COLLEGE ROAD BOGURA
5	DUPCHANCHIA
6	GUZIA BOGURA
7	JAMURHAT
8	MOKAMTALA
9	NAMUZAHAT BOGURA
10	NASHARATPUR
11	SANTAHAR
12	SHAHAR PUKUR
13	SHIBGONJ BOGURA
14	SONATOLA BOGURA
15	SYED AHMED COLLEGE STATION BOGURA

PRINCIPAL OFFICE: BOGURA SOUTH

1	AZIZUL HOQUE COLLEGE BOGURA
2	BOGURA CANTONMENT
3	DHUNAT BOGURA
4	DURGAPUR (BOGURA)
5	GABTALI
6	GOHAIL ROAD BOGURA
7	JAMADARPUKUR HAT BOGURA
8	KAHALOO BOGURA
9	NANDIGRAM
10	PALLY UNNAYAN ACADEMY BOGURA
11	RANABAGHA BAZAR BOGURA
12	SHAHEED ZIAUR RAHMAN MEDICAL COLLEGE HOSPITAL
13	SHARIAKANDI BOGURA
14	SHERPUR BOGURA
15	SHERPUR ROAD BOGURA
16	TALORA

PRINCIPAL OFFICE: JOYPURHAT

1	AKKELPUR
2	HATIL JOYPURHAT
3	JOYPURHAT
4	JOYPURHAT EAST JOYPURHAT
5	KALAI
6	KHETLAL
7	PANCHBIBI
8	PUNATHAT JOYPURHAT

PRINCIPAL OFFICE: SIRAJGONJ

1	BAGHABARIGHAT SIRAJGANJ
2	CHANDAIKONA
3	CHOWBARI
4	COURT BHABAN SIRAJGANJ
5	DHANGORA SIRAJGONJ
6	ENAYETPUR SIRAJGONJ
7	HATIKUMRUL SIRAJGONJ
8	JAMTOIL SIRAJGONJ
9	KAZIPUR
10	KHASH KAWLIA
11	LAHIRI MOHANPUR
12	NAOGAON BAZAR SIRAJGONJ
13	NATUARPARA SIRAJGANJ
14	SADANANDAPUR BR.
15	SHAHID SHORAWARDY SIRAJGONJ
16	SHAHZADPUR SIRAJGANJ
17	SHOHAGPUR SIRAJGANJ
18	SIRAJGANJ BRANCH SIRAJGANJ
19	SONAMUKHI SIRAJGANJ
20	TARASH
21	ULLAPARA

"GENERAL MANAGER'S OFFICE: CHATTOGRAM NORTH PRINCIPAL OFFICE: BANDARBAN"

1	ALI KADAM
2	BANDARBAN
3	LAMA
4	NAIKHANGCHARI
5	ROWANGCHARI
6	RUMA
7	THANCHI

PRINCIPAL OFFICE: CHATTOGRAM-CENTRAL

1	ASADGONJ CHATTOGRAM
2	CHAKTAI CHATTOGRAM
3	CHATTOGRAM MEDICAL COLLEGE BR.
4	COURT HILL CHATTOGRAM
5	JAMALKHAN ROAD
6	KALIBARI CHATTOGRAM
7	KHATUNGONJ CHATTOGRAM
8	KORBANIGONJ CHATTOGRAM
9	MAJIRGHAT CHATTOGRAM
10	MITHAGALI
11	NA CHOWDHURY ROAD CHATTOGRAM
12	NEW MARKET CHATTOGRAM
13	RAILWAY BUILDING BR CHATTOGRAM
14	REAZ UDDIN BAZAR
15	SADARGHAT CHATTOGRAM
16	SIRAJUDDOWLA ROAD CHATTOGRAM
17	TERRI BAZAR CHATTOGRAM

	PRINCIPAL OFFICE: CHATTOGRAM-NORTH
1	AMIN JUTE MILLS CHATTOGRAM
2	BAHADDAR HAT CHATTOGRAM
3	C.U.E.T. CHATTOGRAM
4	CHATTOGRAM CANTONMENT CHATTOGRAM
5	FATIKCHARI CHATTOGRAM
6	HATHAZARI CHATTOGRAM
7	KAGATIAHAT CHATTOGRAM
8	KALAMUNSHIRHAT CHATTOGRAM
9	KALURGHAT INDUSTRIAL ESTATE CHATTOGRAM
10	MARIAM NAGAR CHATTOGRAM
11	MOHAMMED TAKIRHAT CHATTOGRAM
12	NAZIRHAT BRANCH CHATTOGRAM
13	PANCHLAISH CHATTOGRAM
14	RANGUNIA CHATTOGRAM
15	RAOZAN CHATTOGRAM-NORTH
16	ROAZARHAT CHATTOGRAM
17	SARKARHAT CHATTOGRAM

	PRINCIPAL OFFICE: PATYA, CHATTOGRAM
1	ANOWARA
2	BANSHKHALI
3	BOALKHALI PATIYA CHATTOGRAM
4	CHANDANAISH PATIYA
5	DOHAZARI CHATTOGRAM
6	KALARPOLE PATIYA
7	KARNAPHULI BRANCH
8	KHAN BAHADUR BAZAR
9	LOHAGARA PATIYA
10	MOULVI BAZAR (PATIYA)
11	PATIYA CHATTOGRAM
12	ROWSANHAT CHATTOGRAM
13	RUSTUMHAT PATIYA CHATTOGRAM
14	SATKANIA CHATTOGRAM

	"GENERAL MANAGER'S OFFICE: CHATTOGRAM SOUTH PRINCIPAL OFFICE: CHATTOGRAM-SOUTH"
1	BANGABANDHU SHEIKH MUJIB SHILPA NAGAR
2	BANUR BAZAR CHATTOGRAM (CHATTOGRAM)
3	BHATIARY CHATTOGRAM
4	CDA MARKET (PAHARTALI) CHATTOGRAM
5	CDA RESIDENTIAL AREA CHATTOGRAM
6	CHATTOGRAM UREA FERTILIZER LTD.
7	CHOWKBAZAR BRANCH,
8	CUSTOM HOUSE CHATTOGRAM
9	HALISHAHAR HOUSING ESTATE CHATTOGRAM
10	MARINE ACADEMY (B.M.M.A JULDIA)
11	MIRSARAI CHATTOGRAM
12	NIZAMPUR CHATTOGRAM
13	PAHARTALI MAIN ROAD CHATTOGRAM
14	PORT BRANCH CHATTOGRAM
15	SANDWIP CHATTOGRAM
16	SHAH AMANAT (R:) INT. AIRPORT
17	SITAKUNDA CHATTOGRAM
18	UTTAR PATANGA

	PRINCIPAL OFFICE: COXS BAZAR
1	BADARKHALI
2	CHAKARIA
3	COXS BAZAR
4	DULAHAZRA
5	EIDGAON COXS BAZAR
6	KUTUBDIA
7	MOHESHKHALI
8	RAMU
9	TEKNAF
10	UKHIYA

	PRINCIPAL OFFICE: RANGAMATI
1	BAGAICHARI
2	BANARUPA RANGAMATI
3	BARAICHARI
4	BARKAL
5	BELAICHARI RANGAMATI
6	CHANDRAGHONA
7	DIGHINALA (KHAGRACHARI)
8	GHAGRA RANGAMATI
9	GUIMARA BRANCH, KHAGRACHHARI
10	JURACHARI
11	KAPTAI
12	KAWKHALI RANGAMATI
13	KHAGRACHARI
14	LAXMICHARI KHAGRACHARI
15	LONGADU RANGAMATI
16	MAHALCHHARI KHAGRACHARI
17	MANIKCHARI (KHAGRACHARI)
18	MATIRANGA (KHAGRACHARI)
19	NANIARCHAR RANGAMATI
20	NEW COURT BUILDING RANGAMATI
21	PANCHARI KHAGRACHARI
22	RAJASTHALI
23	RAMGARH KHAGRACHARI
24	RANGAMATI

	"GENERAL MANAGER'S OFFICE: CUMILLA PRINCIPAL OFFICE: BRAHMANBARIA"
1	AKHAURA
2	ASHUGONJ
3	ASHUGONJ SARKARKHANA BR.
4	BANCHARAMPUR, BRAHMANBARIA
5	BIJAYNAGAR, BRAHMANBARIA
6	CHANDPUR BAZAR, BRAHMANBARIA
7	CHATALPAR BAZAR BRAHMANBARIA
8	FANDAUK
9	GOKARNAGHAT, BRAHMANBARIA
10	HARINBAR BAZAR
11	KOSBA
12	KUTIBAZAR
13	MEDDA UPAZILLA COMPLEX B.BARIA
14	MIRASHANI, BRAHMANBARIA
15	NABINAGAR, BRAHMANBARIA
16	NASIR NAGAR
17	NEW MARKET, BRAHMANBARIA
18	RASULLABAD, BRAHMANBARIA
19	RUPASDI BAZAR, BRAHMANBARIA
20	SARAIL, BRAHMANBARIA
21	SHYAMAGRAM, BRAHMANBARIA
22	SINGERBIL, BRAHMANBARIA
23	T.A. ROAD BRAHMANBARIA

PRINCIPAL OFFICE: CHANDPUR	
1	ALIGANJ CHANDPUR
2	CHANDPUR BRANCH CHANDPUR
3	FARAJIKANDI
4	FARIDGANJ CHANDPUR
5	GAZIPUR BAZAR CHANDPUR
6	HAIMCHAR CHANDPUR
7	HAJIGANJ CHANDPUR
8	KACHUA BAZAR, CHANDPUR
9	KALIAPARA CHANDPUR
10	KHILA BAZAR CHANDPUR
11	MOTLABGANJ
12	NABIPUR CHANDPUR
13	NATUN BAZAR CHANDPUR
14	PURAN BAZAR CHANDPUR
15	RAHIMA NAGAR CHANDPUR
16	SACHAR BAZAR CHANDPUR
17	SENGAR CHAR CHANDPUR
18	SHAHRASTI CHANDPUR
19	SHOLOGHAR CHANDPUR
20	WARUK BAZAR CHANDPUR
PRINCIPAL OFFICE: CUMILLA-NORTH	
1	BHARASAR BAZAR CUMILLA
2	BRAHMANPARA CUMILLA
3	BURICHONG CUMILLA
4	CHANDINA CUMILLA
5	COMPANYGONJ BAZAR (CUMILLA)
6	COURT BUILDING CUMILLA
7	CUMILLA CANTONMENT
8	DAUDKANDI CUMILLA
9	DEBIDWAR CUMILLA
10	GOURIPUR BAZAR CUMILLA
11	HOMNA CUMILLA
12	KHALILPUR BAZAR BRANCH
13	KONGSHANAGAR CUMILLA
14	KOTBARI
15	MEGHNA CUMILLA
16	MURAD NAGAR CUMILLA
17	PARAMTALA CUMILLA
18	RAIPUR BAZAR (CUMILLA)
19	SREEKAIL
20	TITAS CUMILLA
PRINCIPAL OFFICE: CUMILLA-SOUTH	
1	ADDA BAZAR CUMILLA
2	BARURA CUMILLA
3	BISE CUMILLA
4	CHOUDDAGRAM CUMILLA
5	CUMILLA SADAR DAKKHIN UPOZILA BR.
6	DAULATGONJ CUMILLA
7	ELLIOTGONJ CUMILLA
8	LALMAI UPAZILA BRANCH, CUMILLA
9	MIA BAZAR BRANCH
10	MONOHARGONJ CUMILLA
11	NANGALKOT CUMILLA
12	NOABAZAR CUMILLA
13	PAYALGACHHA CUMILLA
14	RAMMOHAN BAZAR
15	STATION ROAD CUMILLA
16	SUAGAZI CUMILLA
17	WAPDA BUILDING, CUMILLA

"GENERAL MANAGER'S OFFICE: DINAJPUR PRINCIPAL OFFICE: DINAJPUR-NORTH"	
1	BINNAKURI DINAJPUR
2	BIRGONJ
3	BIROL
4	CHIRIRBANDAR DINAJPUR
5	DINAJPUR SHIKSHA BOARD
6	FARAKKABAD DINAJPUR
7	HUGLI PARA DINAJPUR
8	JOYNANDAHAT
9	KACHINIAHAT DINAJPUR
10	KAHAROLE
11	KHANSAMA DINAJPUR
12	MILL ROAD SETABGANJ
13	PAKERHAT DINAJPUR
14	PARBATIPUR DINAJPUR
15	SETABGONJ DINAJPUR
16	STATION ROAD DINAJPUR
17	SUIHARI DINAJPUR
PRINCIPAL OFFICE: DINAJPUR SOUTH	
1	AFTABGONJ DINAJPUR
2	BARA PUKURIA KOYLAKHANI PRAKALPA BR
3	BHAWANIPUR BAZAR DINAJPUR
4	BIRAMPUR
5	COURT BUILDING DINAJPUR
6	GHORAGHAT DINAJPUR
7	HAKIMPUR
8	MADDHAPARA KATHIN SHILA PRAKALPA BR
9	NAWABGONJ DINAJPUR
10	OSMANPUR DINAJPUR
11	PHULBARI DINAJPUR
12	PULHAT
13	RANIGONJ BAZAR DINAJPUR
14	SHAHID MAHBUB CANTON DINAJPUR
15	SHEIKHPURA DINAJPUR
PRINCIPAL OFFICE: THAKURGAON	
1	BANGLABANDHA STHALBANDAR BR.
2	NEEKMARAD THAKURGAON
3	AKHANAGAR
4	GOREYAHAT THAKURGAON
5	THAKURGAON SUGAR MILLS
6	RUHIA THAKURGAON
7	JABAR HAT THAKURGAON
8	BHULLI BAZAR
9	BALIADANGI
10	BODA PANCHAGARH
11	HARIPUR THAKURGAON
12	PANCHAGARH
13	SHIBGONJ THAKURGAON
14	DEBIGONJ PANCHAGARH
15	PURATAN BUS STAND THAKURGAON
16	PIRGONJ (THAKURGAON)
17	RANISANKAIL
18	THAKURGAON
19	ATWARI PANCHAGARH
20	BHAJANPUR (PANCHAGARH)
21	CHOWDHURYHAT THAKURGAON
22	TETULIA PANCHAGARH

"GENERAL MANAGER'S OFFICE: FARIDPUR PRINCIPAL OFFICE: FARIDPUR"	
1	ALFADANGA FARIDPUR
2	BHANGA
3	BISWA ZAKIR MANJIL FARIDPUR
4	BOALMARI
5	CHAR BHADRASAN FARIDPUR
6	COURT BUILDING FARIDPUR
7	GOALCHAMAT FARIDPUR
8	HAJI GANJ FARIDPUR
9	HATKRISHNAPUR FARIDPUR
10	KAMARKHALI FARIDPUR
11	KANAIPUR FARIDPUR
12	KHALILPUR FARIDPUR
13	MADHUKHALI FARIDPUR
14	MADHUKHALI UPAZILLA COMPLEX FARIDPUR
15	MOYENDIA BAZAR FARIDPUR
16	NAGARKANDA FARIDPUR
17	SADAR UPAZILLA COMPLEX FARIDPUR
18	SADARPUR FARIDPUR
19	SALTHA BAZAR FARIDPUR
20	SHIRGRAM
21	TALMA FARIDPUR
22	TEPAKHOLA FARIDPUR
PRINCIPAL OFFICE: GOPALGONJ	
1	BANOGRAM BAZAR BR.
2	BASHBARIA BAZAR GOPALGAONJ
3	BHATIA PARA GOPALGONJ
4	BOLTALI
5	D.C COMPLEX BRANCH GOPALGONJ
6	GHAGORE GOPALGANJ
7	GOPALGONJ
8	KASHIANI GOPALGONJ
9	MOKSEDPUR
10	PANCHURIA GOPALGONJ
11	PATGATI GOPALGONJ
12	TUNGIPARA GOPALGONJ
PRINCIPAL OFFICE: KUSHTIA	
1	AMLA KUSHTIA
2	BHERAMARA KUSHTIA
3	BHERAMARA POWER STATION KUSHTIA
4	COURT BUILDING KUSHTIA
5	DAULATPUR KUSHTIA
6	DUHAKULA KUSHTIA
7	EKTERPURHAT KUSHTIA
8	HALSHA KUSHTIA
9	HARINARAYANPUR
10	JHAUDIA BAZAR BR.
11	KAYA BAZAR KUSHTIA
12	KHOKSHA KUSHTIA
13	KUMARKHALI KUSHTIA
14	KUMARKHALI UPA ZILLA COMPLEX KUSHTIA
15	KUSHTIA
16	KUSHTIA SUGAR MILLS
17	MIRPUR KUSHTIA
18	MODHUPUR BAZAR KUSHTIA
19	N.S. ROAD KUSHTIA
20	NANDALALPUR KUSHTIA
21	PORADAH KUSTIA.
22	SHOMOSPUR KUSHTIA

PRINCIPAL OFFICE: MADARIPUR	
1	SHARIATPUR
2	TEKERHAT
3	ANGARIA BAZAR (SARIATPUR)
4	SHIBCHAR MADARIPUR
5	DATTAPARA BAZAR BRANCH
6	DAMUDDYA SARIATPUR
7	MILL GATE MADARIPUR
8	BHEDARGONJ (SARIATPUR)
9	JAJIRA SARIATPUR
10	KALKINI MADARIPUR
11	PAURASHAVA MADARIPUR
12	NARIA SHARIATPUR
13	CHAR MUGURIA
14	GOSAIRHAT SARIATPUR
15	KULPADDI MADARIPUR
16	MADARIPUR
17	RAJOIR MADARIPUR
PRINCIPAL OFFICE: RAJBARI	
1	BAHARPUR RAJBARI
2	BALIAKANDI
3	BELGACHI
4	GOALANDA RAJBARI
5	GOALUNDO UPOZILLA COMPLEX
6	KALUKHALI BRANCH
7	KASHBA MAJAIL RAJBARI
8	MACHHPARA RAJBARI
9	PANGSHA
10	PANGSHA UPOZILLA COMPLEX
11	RAJBARI
12	RAJBARI UPOZILLA COMPLEX RAJBARI
"GENERAL MANAGER'S OFFICE: JAMALPUR PRINCIPAL OFFICE: GHATAIL, TANGAIL"	
1	BALLA BAZAR TANGAIL
2	BHUAPUR TANGAIL
3	DHANBARI TANGAIL
4	FALDA BAZAR TANGAIL
5	GARO BAZAR TANGAIL
6	GHATAIL TANGAIL
7	GOBINDASHI TANGAIL
8	GOPALPUR TANGAIL
9	KALIHATI TANGAIL
10	KENDUA BAZAR TANGAIL
11	MODHUPUR TANGAIL
12	MOHONPUR TANGAIL
13	NALIN BAZAR TANGAIL
14	NIKRAIL TANGAIL
15	SHAHID SALAHUDDIN CANTT. GHATAIL
PRINCIPAL OFFICE: JAMALPUR	
1	BAKSHIGANJ JAMALPUR
2	BARO MASJID ROAD, JAMALPUR
3	BSCIC INDUSTRIAL ESTATE JAMALPUR
4	CHAPARKONA
5	DEWANGANJ BAZAR JAMALPUR
6	DEWANGONJ SUGAR MILL JAMALPUR
7	HAZRA BARI JAMALPUR
8	ISLAMPUR JAMALPUR

9	JAMALPUR BAZAR, JAMALPUR
10	JAMUNA SAR KARKHANA JAMALPUR
11	MADERGONJ
12	MEDICAL ROAD BRANCH JAMALPUR
13	MELANDAH, JAMALPUR
14	NANDINA JAMALPUR
15	SANANDABARI BAZAR JAMALPUR
16	SHARISHABARI
17	SHARISHABARI THANA HEAD QUARTER BR.
18	SREEPUR KUMARIA BAZAR

PRINCIPAL OFFICE: SHERPUR

1	JHENAIGATI
2	KORTIMARI BAZAR BR.KURIGRAM
3	NAKLA SHERPUR
4	NALITABARI SHERPUR
5	NAYANI BAZAR SHERPUR
6	RAJIBPUR KURIGRAM
7	ROWMARI
8	SHERPUR
9	SREEBORDI SHERPUR
10	SURJADI BAZAR

"GENERAL MANAGER'S OFFICE: JASHORE PRINCIPAL OFFICE: CHUADANGA"

1	ALAMDANGA
2	AMJHUPI MEHERPUR
3	CHUADANGA
4	COURT BUILDING BRANCH, CHUADANGA
5	DAMURHUDA CHUADANGA
6	DARSHANA CHUADANGA
7	DINGIADAH CHUADANGA
8	GANGNI
9	GANGNI UPOZILA PARISHAD BR. MEHERPUR
10	GARADOB BAZAR MEHERPUR
11	GOKULKHALI BAZAR
12	HATBOALIA
13	JIBAN NAGAR CHUADANGA
14	JOREPUKURIA
15	MEHERPUR
16	MEHERPUR COURT BUILDING
17	MUJIBNAGAR UPZILLA BR. MEHERPUR
18	MUNSHIGONJ CHUADANGA
19	SAROJGANJ BAZAR CHUADANGA
20	UTHALI CHUADANGA

PRINCIPAL OFFICE: JASHORE NORTH

1	BAGANCHRA JASHORE
2	BARI NAGAR
3	BENAPOLE
4	CHOWGACHA JASHORE
5	CHURAMANKATI
6	GARIB SHAH SARAK
7	JASHORE COLLECTORATE BHABAN
8	JHIKARGACHA
9	KHAJURA BAZAR JASHORE
10	NARIKEL BARIA JASHORE
11	PAR BAZAR JASHORE
12	PURAPARA JASHORE
13	R.N. ROAD
14	RAJGONJ JASHORE
15	SALUA BAZAR JASHORE
16	SARSHA
17	ULASHI

PRINCIPAL OFFICE: JASHORE SOUTH

1	ALPHA MILL GATE JASHORE
2	B.I.S.E JASHORE
3	BAGHERPARA
4	BASUNDIA
5	BHATPARA JASHORE
6	CHARAVITA BAZAR
7	CHINATOLA BAZAR
8	DHALGRAM
9	JASHORE BAZAR
10	JASHORE CANTT. JASHORE
11	KESOBPUR,
12	MONIRAMPUR
13	NOAPARA JASHORE
14	RAIL GATE (JASHORE)
15	RUPDIA JASHORE
16	SAGARDARI BAZAR JASHORE
17	TRIMOHINI JASHORE

PRINCIPAL OFFICE: JHENAIDAH

1	ARAPPUR
2	BARO BAZAR
3	BARODHOPADI BAZAR
4	BUNAGATI BAZAR (MAGURA)
5	GARAGONJ JHENAIDAH
6	HARINAKUNDU JHENAIDAH
7	HATGOPALPUR JHENAIDAH
8	JHENAIDAH
9	KALIGONJ JHENAIDAH
10	KOLA BAZAR, JHENAIDAH
11	KOTCHANDPUR, JHENAIDAH
12	MAGURA
13	MOBARAKGONJ SUGAR MILL JHENAIDAH
14	MODHUPUR (JHENAIDAH)
15	MOHAMMADPUR MAGURA
16	MOHESHPUR JHENAIDAH
17	NUTAN BAZAR MAGURA
18	PURATAN BAZAR MAGURA
19	RABINARIKEL BARIA
20	SAILKUPA JHENAIDAH
21	SHALIKHA (MAGURA)
22	SHEIKHPARA BAZAR JHENAIDAH
23	SREEPUR MAGURA

"GENERAL MANAGER'S OFFICE: KHULNA PRINCIPAL OFFICE: BAGERHAT"

1	BAGERHAT
2	BAZAR BRANCH
3	CHITALMARI BAZAR BAGERHAT
4	COURT BUILDING BAGERHAT
5	FAKIRHAT
6	GILATALA Br., BAGERHAT

7	GOURAMBHA BAZAR
8	KACHUA BAGERHAT
9	MOLLAHAT (BAGERHAT)
10	MONGLA BAGHERHAT
11	MONGLA PORT BAGERHAT
12	MORELGONJ BAGERHAT
13	RAMPAL BAGERHAT
14	RAYENDA BAZAR BAGERHAT

PRINCIPAL OFFICE: KHULNA

1	BANIAKHALI BAZAR
2	BHATIAGHATA KHULNA
3	BOYRA KHULNA
4	CABLE SHILPA ELAKA KHULNA
5	CHALNA BAZAR KHULNA
6	CUSTOM HOUSE KHULNA
7	DAULATPUR COLLEGE ROAD (KHULNA)
8	DIGHOLIA KHULNA
9	DUMURIA KHULNA
10	FULBARIGATE KHULNA
11	K.D.A. NEW MARKET KHULNA
12	KAZDIA KHULNA
13	KHALISHPUR KHULNA
14	KHULNA SHIPYARD
15	KOYRA KHULNA
16	PAIKGACHA KHULNA
17	PHULTALA
18	SHAHPUR KHULNA
19	SIR IQBAL ROAD
20	SOUTH CENTRAL ROAD KHULNA
21	TEROKHADA KHULNA

PRINCIPAL OFFICE: NARAIL

1	CHACHURI BAZAR NARAIL
2	GOBRA
3	KALIA NARAIL
4	LAXMIPASHA NARAIL
5	LOHAGARA BAZAR NARAIL
6	MOHAJAN BAZAR NARAIL
7	NARAIL
8	PERULI BAZAR NARAIL
9	RUPGANJ
10	TULARAMPUR NARAIL
11	ZILA PARISHAD, NARAIL

PRINCIPAL OFFICE: SATKHIRA

1	KULIA BAZAR
2	TALA
3	ASHASHUNI SATKHIRA
4	JHAUDANGA
5	KALAROA SATKHIRA
6	SATKHIRA
7	DEBHATA SATKHIRA
8	KALIGONJ SATKHIRA
9	MAGURA BAZAR SATKHIRA
10	KAMAN NAGAR SATKHIRA
11	SHYAMNAGAR
12	BUDHATA SATKHIRA
13	GOYRAH BAZAR SATKHIRA
14	PARULIA
15	KUMIRA BAZAR SATKHIRA
16	KHALISHKHALI
17	BHOMRA SATKHIRA

"GENERAL MANAGER'S OFFICE: MYMENSINGH PRINCIPAL OFFICE: KISHOREGONJ"

1	AUSTOGRAM KISHOREGONJ
2	BAJITPUR KISHOREGANJ
3	BHAIRAB KISHOREGONJ
4	CHHAYSUTI KISHOREGANJ
5	DOMRA KANDA KISHOREGANJ
6	HOSSAINPUR KISHOREGANJ
7	ITNA
8	KALIA CHAPRA
9	KARIMGONJ KISHOREGONJ
10	KATIADI BAZAR KISHOREGONJ
11	KISHOREGONJ
12	KULIAR CHAR KISHOREGONJ
13	MITAMOIN KISHOREGANJ
14	NIAMATPUR KISHOREGONJ
15	NIKLI KISHOREGONJ
16	PAKUNDIA KISHOREGANJ
17	STATION ROAD BR.(KISHOREGONJ)
18	TARAIL KISHOREGONJ

PRINCIPAL OFFICE: MYMENSINGH

1	ASSIM BAZAR MYMENSINGH
2	BALIA BAZAR MYMENSINGH
3	BHALUKA
4	BINA
5	DHOBAURA MYMENSINGH
6	FULBARIA MYMENSINGH
7	FULPUR MYMENSINGH
8	GAFFARGAON MYMENSINGH
9	GAYESPUR
10	GOURIPUR (MYMENSINGH)
11	HALUAGHAT
12	ISWARGONJ MYMENSINGH
13	JATIYA KABI KAZI NAZRUL ISLAM BISHAWBIDDYALOY BR
14	KALIBARI BAZAR MYMENSINGH
15	KESHORGONJ BAZAR
16	MATHSHA GABESHANA INSTITUTE
17	MUKTAGACHA
18	MYMENSINGH BUSINESS CENTRE
19	NANDAIL
20	SHAMBUGONJ BAZAR
21	SHIBGONJ (MYMENSINGH)
22	TARAKANDA MYMENSINGH
23	TARERGHAT MYMENSINGH
24	TRISHAL

PRINCIPAL OFFICE: NETROKONA

1	ATPARA NETROKONA
2	BARHATTA NETROKONA
3	DURGAPUR NETROKONA
4	HOGLA BAZAR NETRAKONA
5	KALMAKANDA
6	KENDUA (NETROKONA)

7	KHALIAJURI NETROKONA
8	LEPSIA
9	MADAN
10	MADANPUR NETROKONA
11	MOHONGONJ NETROKONA
12	NETROKONA
13	PURBADHALA
14	THAKURAKONA BAZAR NETROKONA

"GENERAL MANAGER'S OFFICE: NOAKHALI PRINCIPAL OFFICE: FENI"

1	BAKTERMUNSHI FENI
2	CHHAGOLNAIYA FENI
3	DAGAN BHUIYAN
4	FENI
5	FULGAZI FENI
6	GUTHUMA BAZAR
7	ISLAMPUR ROAD FENI
8	LASHKER HAT FENI
9	LEMUA BAZAR FENI
10	MAHIPAL FENI
11	MATIAGODA FENI
12	MUNSHIRHAT FENI
13	PANCHGACHIA
14	PARSHURAM
15	SADAR UPAZILA COMPLEX FENI
16	SELONIA BAZAR FENI
17	SONAGAZI FENI

PRINCIPAL OFFICE: LAXMIPUR

1	BHABANIGANJ BAZAR LAXMIPUR
2	CHANDRAGANJ LAXMIPUR
3	CHAR ALEXANDER LAXMIPUR
4	CHAR LORENCE
5	CHAR SITA
6	HAIDERGANJ
7	KAMALNAGAR LAXMIPUR
8	KANCHANPUR
9	LAXMIPUR
10	RAIPUR LAXMIPUR
11	RAKHALIA BAZAR
12	RAMGANJ LAXMIPUR

PRINCIPAL OFFICE: NOAKHALI

1	AMANULLAH PUR BAZAR NOAKHALI
2	BASHURHAT NOAKHALI
3	CHAPRASHIRHAT NOAKHALI
4	CHAR BATA
5	CHAR MATUA
6	CHATKHIL NOAKHALI
7	CHHAYANI BAZAR NOAKHAII
8	CHOUMOHANI NOAKHALI
9	CHOWDHURYHAT NOAKHALI
10	COLLEGE ROAD CHAUMUHANI
11	DAYARAMDI NOAKHALI
12	HATIYA NOAKHALI
13	HATIYA THANA PARISAD BR.
14	KALAMUNSHI BAZAR NOAKHALI
15	KANKIRHAT NOAKHLI
16	KHALIFERHAT NOAKHALI
17	MAIJDEE BAZAR NOAKHALI
18	PAURA BIPANI BITAN NOAKHALI
19	SAGARIA BAZAR NOAKHALI
20	SEBARHAT NOAKHALI
21	SENBAGH NOAKHALI
22	SHAHAPUR NOAKHALI
23	SONAIMURI NOAKHALI
24	SONAPUR OLD TOWN
25	SUBARNA CHAR NOAKHALI
26	TAMARUDDI NOAKHALI
27	ZAMINDARHAT

"GENERAL MANAGER'S OFFICE: RAJSHAHI PRINCIPAL OFFICE: CHAPAI NAWABGANJ"

1	BHOLAHAT CHAPAI NABABGONJ
2	CHAPAI NAWABGONJ
3	GOMASTAPUR CHAPAINABABGANJ
4	NACHOLE
5	NEW MARKET CHAPAI NAWABGANJ
6	ROHANPUR
7	SHIBGONJ (CHAPAI NAWABGONJ)
8	SONAMASJID CHAPAI NAWABGANJ

PRINCIPAL OFFICE: NAOGAON

1	MOHADEVPUR
2	ABADPUKURHAT NAOGAON
3	BHAWANIPUR BAZAR NAOGAON
4	NAOGAON
5	PATNITALA
6	PORSHA NAOGAON
7	ATRAI NAOGAON
8	DHAMAIRHAT NAOGAON
9	BADALGACHI
10	K. D. MORE NAOGAON
11	MONGALBARIHAT
12	MANDA NAOGAON
13	T.T.D.C. NAOGAON
14	RANINAGAR (NAOGAON)
15	BHANDERPUR
16	MOHISHBATHAN
17	TRIMOHANI NAOGAON
18	SAPAHAR NAOGAON
19	NIAMATPUR NAOGAON

PRINCIPAL OFFICE: NATORE

1	AHMEDPUR
2	BAGATIPARA
3	BARAIGRAM, NATORE
4	CHANCHAKOIR NATORE
5	DAYARAMPUR NATORE
6	FULBAGAN NATORE
7	GURUDASHPUR NATORE
8	LALPUR NATORE
9	NALDANGA HAT NATORE
10	NATORE
11	NATORE STATION BAZAR
12	PURATAN BUS STAND NATORE
13	SINGRA BR. NATORE

PRINCIPAL OFFICE: PABNA	
1	ANANTA BAZAR PABNA
2	ARAMBARIA PABNA
3	ATGHORIA PABNA
4	BANWARI NAGAR PABNA
5	BERA PABNA
6	BHANGOORA BAZAR PABNA
7	CHATMOHAR PABNA
8	DASURIA
9	EKDANTA PABNA
10	ISHWARDI
11	JORGACHA PABNA
12	JOYNAGAR PABNA
13	KARANJA BAZAR PABNA
14	PABNA BANIJJO KENDRA
15	PABNA Br., PABNA
16	SANTHIA PABNA
17	SUZANAGAR PABNA
18	ZILLA BOARD PABNA
PRINCIPAL OFFICE: RAJSHAHI	
1	ARANI BR.
2	BAGHA
3	BHAWANIGONJ
4	CHARGHAT
5	DURGAPUR (RAJSHAHI)
6	GODAGARI RAJSHAHI
7	GREATER ROAD RAJSHAHI
8	KASHIA DANGA RAJSHAHI
9	MOHANPUR RAJSHAHI
10	MONIGRAM RAJSHAHI
11	MOTIHAR
12	MOUGACHI BAZAR RAJSHAHI
13	MUNDUMALAHAT RAJSHAHI
14	PABA RAJSHAHI
15	POLICE ACADEMY
16	PUTHIA RAJSHAHI
17	RAJSHAHI CADET COLLEGE
18	RAJSHAHI CANTONMENT
19	RAJSHAHI COURT BUILDING RAJSHAHI
20	RAJSHAHI MEDICAL COLLEGE HOSPITAL
21	RAJSHAHI RAILWAY COMPLEX
22	RAJSHAHI UNIVERSITY CAMPUS BRANCH
23	TANORE
"GENERAL MANAGER'S OFFICE: RANGPUR PRINCIPAL OFFICE: GAIBANDHA"	
1	BHARATKHALI
2	BIRATHAT
3	BONARPARA GAIBANDA
4	D.B. ROAD GAIBANDA
5	FASHITOLA
6	FULCHARI
7	GAIBANDHA
8	GOBINDAGONJ GAIBANDHA
9	HAT DARIAPUR
10	KAMDIA GAIBANDA
11	MAHIMAGONJ GAIBANDA
12	PALASHBARI
13	PURAN BAZAR GAIBANDHA
14	SADULLAPUR GAIBANDHA
15	SHAGHATA
16	SUNDARGONJ
PRINCIPAL OFFICE: KURIGRAM	
1	FULBARI KURIGRAM
2	ADITMARI LALMONIRHAT
3	BARABARIHAT LALMONIRHAT
4	BHURUNGAMARI KURIGRAM
5	BURIMARI
6	CHILMARI KURIGRAM
7	HATIBANDHA (LALMONIRHAT)
8	KAKINA BAZAR BRANCH LALMONIRHAT
9	KALIGANJ LALMONIRHAT
10	KURIGRAM
11	LALMONIRHAT BRANCH
12	MOHISHKHOCHA LALMONIRHAT
13	NAGESWARI KURIGRAM
14	PATGRAM LALMONIRHAT
15	RAJARHAT
16	SONAHAT STHALBANDAR BR.
17	ULIPUR KURIGRAM
PRINCIPAL OFFICE: NILPHAMARI	
1	CHILAHATI NILPHAMARI
2	DIMLA
3	DOMAR NILPHAMARI
4	JALDHAKA NILPHAMARI
5	KISHOREGONJ NILPHAMARI
6	MIRGONJ NILPHAMARI
7	NILPHAMARI
8	NILPHAMARI BAZAR
9	SAIDPUR NILPHAMARI
10	SAYEDPUR CANTONMENT
PRINCIPAL OFFICE: RANGPUR	
1	BADARGONJ RANGPUR
2	BIVAGIO SADAR DAPTAR BRANCH, RANGPUR
3	CHATRAHAT
4	DHAP
5	GANGACHARA
6	HARAGACHA RANGPUR
7	JAIGIRHAT
8	KACHARI BAZAR
9	KAWNIA, RANGPUR
10	KHALASHPIR
11	LALDIGHIHAT RANGPUR
12	MAHIGONJ RANGPUR
13	MIRBAGH RANGPUR
14	MITHAPUKUR RANGPUR
15	PIRGACHA RANGPUR
16	PIRGONJ (RANGPUR)
17	RANGPUR BAZAR
18	TARAGANJ RANGPUR
"GENERAL MANAGER'S OFFICE: SYLHET PRINCIPAL OFFICE: HOBIGANJ"	
1	AUSHKANDI HOBIGONJ
2	AZMIRIGANJ HOBIGANJ
3	BAHUBAL HABIGONJ
4	BANIYACHONG HOBIGANJ
5	CHOWDHURY BAZAR BRANCH HABIGONJ

6	CHUNARUGHAT HOBIGANJ
7	ENATGANJ HABIGANJ
8	HABIGANJ
9	KAKAILCHAO HABAIGANJ
10	LAKHAI HOBIGANJ
11	MADHABPUR HABIGANJ
12	NABIGANJ HABIGANJ
13	SHAYESTAGANJ HOBIGANJ

PRINCIPAL OFFICE: MOULVIBAZAR

1	BAROLEKHA, MOULVIBAZAR
2	BHAIRABGONJ BAZAR
3	CHANDGRAM MOULVIBAZAR
4	CHANDNIGHAT BRANCH MOULVIBAZAR
5	COURT ROAD BRANCH MOULVI BAZAR
6	FOREIGN EXCHANGE BRANCH MOULVIBAZAR
7	JURI BR.
8	KADAMHATA MOULVIBAZAR
9	KAMALGONJ MOULVI BAZAR
10	KAMALPUR BAZAR MOULVIBAZAR
11	KULAURA
12	MOULVIBAZAR
13	MUNSHIBAZAR
14	PHULARTAL BAZAR
15	RAJNAGAR
16	SADAR UPAZILA MOULVI BAZAR
17	SARKER BAZAR MOULVI BAZAR
18	SATGAON MOULVIBAZAR
19	SHABAJPUR MOULVIBAZAR
20	SHAMSHERNAGAR MOULVIBAZAR
21	SREEMONGAL
22	TARAPASHA BAZAR

PRINCIPAL OFFICE: SUNAMGANJ

1	BADAGHAT BRANCH
2	BISHWAMBHARPUR BRANCH
3	CHHATAK SUNAMGONJ
4	DERAI
5	DHARMAPASHA
6	DOWARA BAZAR SUNAMGONJ
7	JAGANNATHPUR SUNAMGONJ
8	JAMALGONJ
9	MADHYANAGAR
10	SHALLA SUNAMGONJ
11	SHANTIGANJ,
12	SUNAMGANJ
13	TAHIRPUR

PRINCIPAL OFFICE: SYLHET

1	AMJAD ALI ROAD SYLHET
2	BAIRAGIR BAZAR
3	BALAGONJ SYLHET
4	BEANI BAZAR SYLHET
5	BISWANATH SYLHET
6	CHARKHAI SYLHET
7	COMPANIGANJ SYLHET
8	COURT BUILDING BRANCH SYLHET
9	DAKSHIN FENCHUGANJ SYLHET
10	DHAKA DAKSHIN SYLHET
11	FENCHUGANJ SAR KARKHANA SYLHET
12	FENCHUGONJ SYLHET
13	GOLAPGONJ SYLHET
14	GOWAINGHAT SYLHET
15	JAINTAPUR SYLHET
16	KAMAL BAZAR SYLHET
17	KANAIGHAT SYLHET
18	KHADIMNAGAR
19	MOHAJANPATTY SYLHET
20	OSMANI BIMAN BANDAR SYLHET
21	PIRER BAZAR SYLHET
22	SHAHJALAL UNIVERSITY OF SCIENCE AND TECHNOLOGY
23	STATION ROAD (SYLHET)
24	SYLHET CANTONMENT
25	SYLHET CITY CORP. SYLHET
26	SYLHET M.A.G. OSMANI MEDICAL COLLEGE HOSPITAL
27	TAJPUR SYLHET
28	TAMABIL LAND PORT BRANCH
29	TIKARPARA SYLHET
30	TILLAGARH SYLHET
31	ZAKIGANJ SYLHET

AUTHORISED DEALER BRANCHES OF SONALI BANK PLC

S/N	BRANCH NAME	AD BR. CODE	SWIFT CODE
1	AGRABAD CORPORATE, CHITTAGONG	0342	BSONBDDHAGR
2	B-WAPDA CORPORATE, DHAKA	0360	BSONBDDHBWP
3	BANGABANDHU AVENUE CORPORATE, DHAKA	0338	BSONBDDHBBA
4	BAHADDARHAT, CHITTAGONG	0367	BSONBDDHBHT
5	BOGRA CORPORATE, BOGRA	0357	BSONBDDHBOG
6	BRAHMANBARIA, BRAHMANBARIA	0375	BSONBDDHBRM
7	CHANDPUR, CHANDPUR	-	--
8	CHAPAINAWABGONJ, CHAPAINAWABGONJ	0363	BSONBDDHCHP
9	CHAWKBAZAR, DHAKA	0335	BSONBDDHCWK
10	CHATAK, SUNAMGONJ	0374	BSONBDDHCTK
11	COMILLA CORP., COMILLA	0350	BSONBDDHCCB
12	DARGAGATE CORP., SYLHET	0348	BSONBDDHDGT
13	DAULATPUR, KHULNA	0353	BSONBDDHDAU
14	DHAKA CANTT. CORP., DHAKA	0361	BSONBDDHCNT
15	DILKUSHA CORP., DHAKA	0332	BSONBDDHDIL
16	DINAJPUR CORP., DINAJPUR	0359	BSONBDDHDNJ
17	FOREIGN EXCHANGE CORP., DHAKA	0336	BSONBDDHFEB
18	GREEN ROAD, DHAKA	0369	BSONBDDHGRN
19	GULSHAN, DHAKA	0364	BSONBDDHGUL
20	HABIGANJ, HABIGANJ	-	--
21	HOTEL SHERATON, DHAKA	0370	BSONBDDHHST
22	JESSORE CORP., JESSORE	0354	BSONBDDHJSR
23	KHATUNGONJ, CHITTAGONG	0344	BSONBDDKHA
24	KHULNA CORP., KHULNA	0352	BSONBDDHKHU
25	KUSHTIA, KUSHTIA	0355	BSONBDDHKST
26	FOREIGN EXCHANGE, NARAYANGONJ	0373	BSONBDDHLAD
27	LALDIGHI CORP., CHITTAGONG	0343	BSONBDDHCTG
28	LOCAL OFFICE, DHAKA	0330	BSONBDDHLOD
29	LALMONIRHAT, LALMONIRHAT	0368	BSONBDDHLAL
30	MOULOVIBAZAR, MOULOVIBAZAR	-	--
31	MYMENSINGH, MYMENSINGH	0341	BSONBDDHMYM
32	NARAYANGONJ CORP., NARAYANGONJ	0339	BSONBDDHNAR
33	RAILWAY BUILDING, CHITTAGONG	0345	BSONBDDHRWB
34	RAJSHAHI CORP., RAJSHAHI	0356	BSONBDDHRAJ
35	RAMNA CORP., DHAKA	0333	BSONBDDHRAM
36	RANGPUR CORP., RANGPUR	0358	BSONBDDHRNG
37	SADARGHAT CORPORATE, DHAKA	0334	BSONBDDHSDR
38	SATKHIRA, SATKHIRA	0366	BSONBDDHSAT
39	SHILPA BHABAN CORPORATE, DHAKA	0331	BSONBDDHSLP
40	SIRAJGONJ, SIRAJGONJ	-	--
41	SUNAMGONJ, SUNAMGONJ	0356	BSONBDDHSNG
42	SYLHET CORPORATE, SYLHET	-	--
43	TEKNAF, COX'S BAZAR	-	--
44	WAGE EARNER'S CORPORATE, DHAKA	0337	BSONBDDHWEB
45	WAGE EARNER'S CORPORATE, CHITTAGONG	0346	BSONBDDHWEC
46	Uttara Model Town, Dhaka	0376	--
47	Panchagarh, Panchagarh	0377	--
48	Hazrat Shahjalal International Airport, Dhaka	0378	--

GLOBAL REMITTANCE NETWORK OF SBPLC

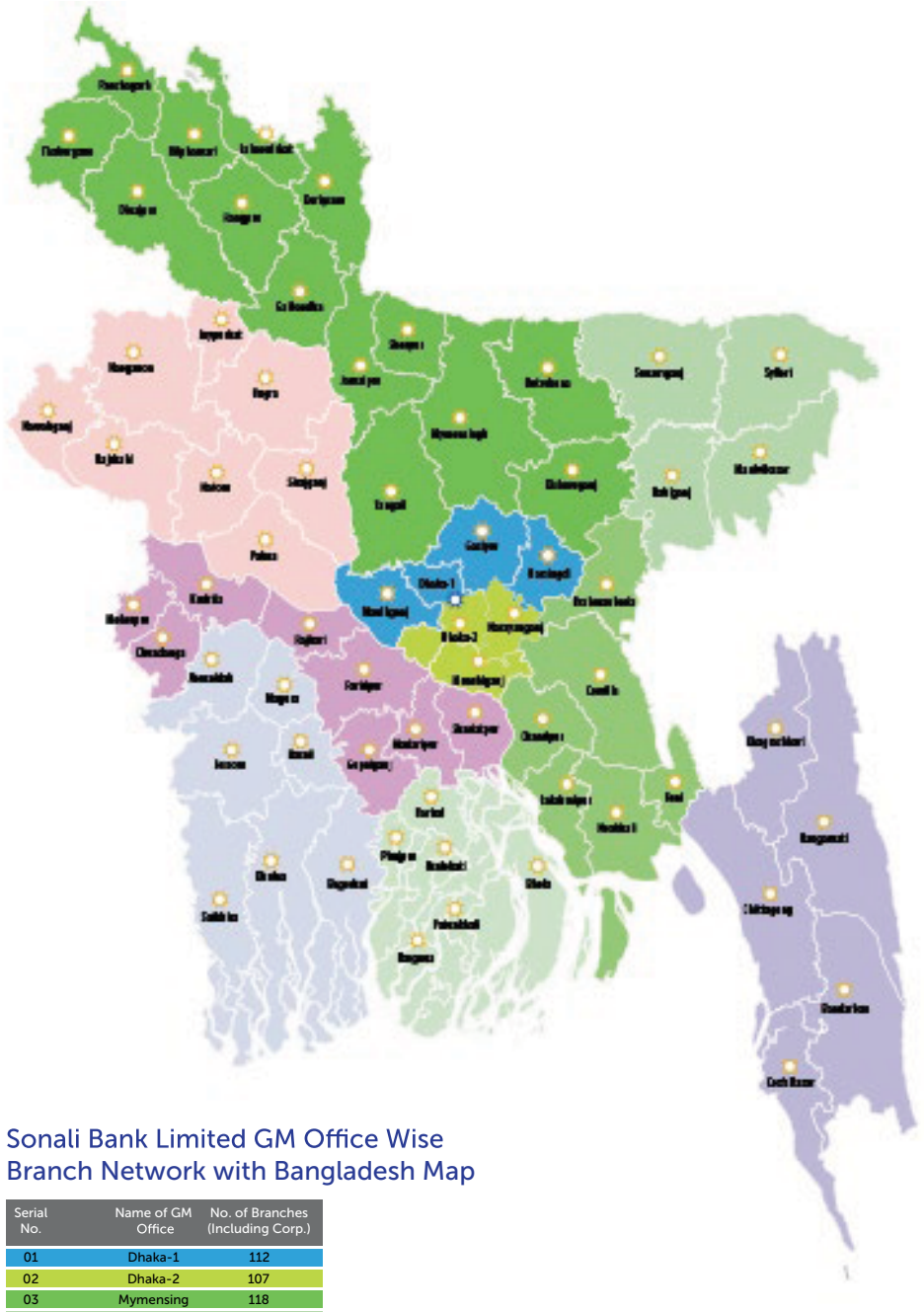


Note

Subsidiary Company of SBL	1. Sonali Bangladesh (UK) Ltd. 2 Sonali Pay (UK) Ltd. 2. Sonali Exchange Co. Incorporation (SECI) -3 Branches and 6 Booths
SBL Representation Office	1. Embassy of Bangladesh, Riyadh, KSA 2. Consulate General of Bangladesh, Jeddah 3. Embassy of Bangladesh, Kuwait, KSA
Overseas Branches of SBL	1. SBL Kolkata Branch 2. SBL Shiliguri Branch
Number of Exchange Houses	1. Western Union, 2. X-press Money, 3. IME, 4.Trans Fast, 5. Merchantrade, 6. Xoom Paypal, 7. RIA Financial Services, 8.Hello Paisa South Africa
NOSTRO arrangement of SBL with Several countries	


SVALBARD (NORWAY)
RUSSIA
SWEDEN
FINLAND
ESTONIA
LATVIA
LITHUANIA
BELARUS
POLAND
ERMANY
UKRAINE
MOLDOVA
ROMANIA
HUNGARY
BULGARIA
GREECE
TURKEY
KAZAKHSTAN
MONGOLIA
UZBEKISTAN
TURKMENISTAN
CHINA
JAPAN
NORTH KOREA
SOUTH KOREA
SYRIA
IRAQ
IRAN
AFGHANISTAN
PAKISTAN
KASHMIR
NEPAL
BHUTAN
BANGLADESH
INDIA
MYANMAR (BURMA)
LAOS
THAILAND
CAMBODIA
VIETNAM
GUAM
PHILIPPINES
MALAYSIA
INDONESIA
PAPUA NEW GUINEA
LIBYA
EGYPT
SAUDI ARABIA
OMAN
YEMEN
ERITREA
SUDAN
CHAD
NIGER
ETHIOPIA
SOMALIA
CENTRAL AFRICAN REPUBLIC
CAMEROON
UGANDA
KENYA
GABON
CONGO
DEMOCRATIC REPUBLIC OF THE CONGO
TANZANIA
ANGOLA
ZAMBIA
ZIMBABWE
NAMIBIA
BOTSWANA
SOUTH AFRICA
MADAGASCAR
AUSTRALIA
OCEANIA
NEW ZEALAND
KERGUELEN ISLAND (FRANCE)
HEARD ISLAND (AUSTRALIA)

BRANCH NETWORK WITH BANGLADESH MAP



Sonali Bank Limited GM Office Wise Branch Network with Bangladesh Map

Serial No.	Name of GM Office	No. of Branches (Including Corp.)
01	Dhaka-1	112
02	Dhaka-2	107
03	Mymensing	118
04	Sylhet	80
05	Faridpur	106
06	Chittagong	109
07	Barisal	78
08	Khulna	123
09	Rajshahi	143
10	Rangpur	116
11	Cumilla	139
TOTAL		1231

Indicates District Total Number of Branches

Indicates GM Headed Branch (3 in Dhaka City)

1. Local Office
2. Bangabandhu Avenue Corp.
3. Ramna Corp.

SONALI BANK PLC
OVERSEAS BRANCHES

Kolkata Branch, India	Siliguri Branch
'Wachel Molla Mansion' 1st Floor 8, Lenin Sarani (Dharmatala Street) Kolkata - 700 013 West Bengal, India Phone: 00-91-33-2228-2255/56(PABX) 00-91-33-2228-2254(CEO & DGM) Cell: 00-91-9830024868 (CEO & DGM) Fax: 0091-33-2228-2258 E-mail:sblkolkata@sonalibank.in	'White House' 304/3, Sevoke Road (2nd Floor) P.S - Siliguri, Dist - Darjeeling West Bengal, India. Phone: +91 0353 2520947 Cell: +91 7864891596 (Manager) Fax: +91 0353 2520946 E-mail: sonalibanksiliguri@gmail.com

SONALI BANK PLC
REPRESNTATIVE OFFICES

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Kuwait	
Office Address: Embassy of the People's Republic of Bangladesh Messilah, Block-07, Street-16 Villa 91 & 93, Kuwait P.O. Box No. 26607, Safat-13084, Kuwait Telephone(Office)-:00965 23901008 (Direct) Mobile: 00965-65762097 E-mail: sbrkuwait@yahoo.com	

SONALI BANGLADESH (UK) LIMITED

SUBSIDIARY IN UNITED KINGDOM

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Address	29-33 Osborn Street London, E1 6TD, UK
Tel	+44 020 7877 8200
E-mail	Contact@sbuk.com/ masum.billah@sbuk.com
Website	www.sbuk.com

Sonali Pay UK Limited	
Address	380 Coventry Road Birmingham, B10 OUF, UK
Tel	+44 020 7877 8222
E-mail	Contact@sonalipay.co.uk/ masum.billah@sbuk.com
Website	www.sonalipay.co.uk



SONALI EXCHANGE COMPANY INCORPORATED (SECI), USA
A SUBSIDIARY OF SONALI BANK PLC

Corporate Office	
Mr. Mohammad Mohsin Kabir President & CEO 31-10 37th Avenue, 3rd Floor, Suite # 303 Long Island City, New York, NY 11101, USA Tel: 001-212-808-0790 (Office) Cell: 001-646-957-2283 Fax: 001-212-808-0791 E-mail: ceo@sonaliexchange.com	
Corporate Branch	**Jackson Heights Branch**
31-10 37th Avenue, 3rd Floor, Suite # 303 Long Island City, New York, NY 11101, USA Tel: 001-212-808-0790 (Office) Cell: 001-917-204-0315 Fax: 001-212-808-0791 E-mail: sonali@sonaliexchange.com	37-17 74th Street, Suite-2R,Jackson Heights New York, NY-11372, USA Tel: 001-718-507-6002 (Office) Fax: 001-718-507-6295 E-mail: jacksonheights@sonaliexchange.com
Brooklyn Booth	**Ozone Park Booth**
474, Macdonald Avenue, 1st Floor, Brooklyn New York, NY-11218, USA Tel: 001-718-853-9558 (Office) Cell: 001-917-378-7693 Fax: 001-718-853-9568 E-mail: brooklyn@sonaliexchange.com	74-17 101 Avenue, Ozone Park New York, NY-11416, USA Tel:001-347- 829-3875 (Office) Cell: 001-914-308-9022 Fax: 001-347- 829-3876 E-mail: ozonepark@sonaliexchange.com
Atlanta Booth	**Michigan Booth**
4897, Buford Highway, Suite # 230 Chamblee Georgia, GA 30341, USA Tel: 001-770--936-9906(Office) Cell: 001-678-772-2599 Fax: 001-770-936-9907 E-mail: atalanta@sonaliexchange.com	11319, Conant Street, Suite # B Hamtramck, MI-48212, Michigan, USA Tel: 001-313-368-3845(Office) Cell: 001-313-455-2532 Fax: 001-313-368-3897 E-mail: michigan@sonaliexchange.com
Paterson Booth	**Jamaica Branch**
436 Union Avenue, Paterson NJ-07502, New Jersey, USA Tel: 001-973-595-7590(Office) Cell: 001-862-684-0836 Fax: 001-973-595-7591 E-mail: paterson@sonaliexchange.com	169-12 Hillside Avenue, 1st Floor Jamaica, New York, NY 11432, USA Tel: 001-347-644-5150(Office) Cell: 001-347-571-4338 Fax: 001-347-644-1692 E-mail: jamaica@sonaliexchange.com
Bronx Booth	
21-51 Starling Avenue, 1st Floor Bronx, New York, NY 10462, USA Tel: 001-718-822-1081(Office) Cell: 001-347-335-5390 Fax: 001-718-822-1083 E-mail: bronx@sonaliexchange.com	

LIST OF ACRONYMS

AD	Authorized Dealer
ADB	Asian Development Bank
ADP	Annual Development Program
ADR	Alternative Dispute Resolution
AGM	Annual General Meeting
ALCO	Asset Liability Committee
ALM	Asset Liability Management
AML	Anti Money Laundering
AMLC	Anti Money Laundering Committee
ATA	Anti- Terrorism Act
ATM	Automated Teller Machine
BACH	Bangladesh Automated Clearing House
BACPS	Bangladesh Automated Cheque Processing System
BAMLCO	Branch Anti Money Laundering Compliance Officer
BAS	Bangladesh Accounting Standards
BB	Bangladesh Bank
BBTA	Bangladesh Bank Training Academy
TK.	Bangladesh Tk.
BEFTN	Bangladesh Electronic Fund Transfer Network
BFIU	Bangladesh Financial Intelligence Unit
BFRS	Bangladesh Financial Reporting Standards
BIBM	Bangladesh Institute of Bank Management
BRDB	Bangladesh Rural Development Board
BRPD	Banking Regulation and Policy Department
BSA	Bangladesh Standards on Auditing
BSEC	Bangladesh Securities and Exchange Commission
CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Sensitivity to Market Risk
CAMLCO	Chief Anti Money Laundering Compliance Officer
CAR	Capital Adequacy Ratio
CBS	Core Banking Software
CDBL	Central Depository Bangladesh Limited
CDC	Central Data Centre
CDMS	Core Deposit Monitoring System
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CFT	Combating Financing of Terrorism
CIB	Credit Information Bureau
CRG	Credit Risk Grading
CRM	Credit Risk Management
CRR	Cash Reserve Requirement
CSR	Corporate Social Responsibility
CTR	Cash Transaction Report
DCFCL	Departmental Control Function Check List
DRS	Disaster Recovery System
DSE	Dhaka Stock Exchange Limited
EAS	Early Alert System
EDF	Export Development Fund
EEF	Equity Entrepreneurship Fund
EFT	Electronic Fund Transfer
EGBMP	Enterprize Growth Bank Modernization Project
EPS	Earning Per Share
ERM	Environmental Risk management
ERQ	Exporter's Retention Quota
ETPs	Effluent Treatment Plants
FBP	Foreign Bills Purchased
FDI	Foreign Direct Investment
FY	Financial Year (July-June)
GAAP	Generally Accepted Accounting Principles
GDP	Gross Domestic Product
GNI	Gross National Income
GOB	Government of Bangladesh
GTS	Government Transaction System
HRDD	Human Resources Development Division
IAS	International Accounting Standard
IBP	Inland Bills Purchased
ICandCD	Internal Control and Compliance Division
ICAB	The Institute of Chartered Accountants of Bangladesh
ICMAB	The Institute of Cost and Management Accountants of Bangladesh
ICT	Information and Communication Technology
IMF	International Monetary Fund
IT	Information Technology
KSA	Kingdom of Saudi Arabia
KYC	Know Your Customer
LDR	Loan Deposit Ratio
MANCOM	Management Committee
MBID	Merchant Banking and Investment Division
MCR	Minimum Capital Requirement
MCO	Maximun Cumulative Outflow
MDGs	Millennium Development Goals
MICR	Magnetic Ink Character Recognition
MLPA	Money Laundering Prevention Act
MSME	Micro, Small and Medium Enterprise
MTMF	Medium Term Macro Economic Framework
MVA	Market Value Added
NAV	Net Asset Value
NCBs	Nationalised Commercial Banks
NGO	Non Government Organization
NII	Net Interest Income
NPL	Non Performing Loan
NRB	Non Resident Bangladeshi
OBU	Off-Shore Banking Unit
OMIS	Overview Management Information System
PC	Packing Credit
PEPs	Politically Exposed Persons
PMIS	Personal Management Information System
POS	Point of Sales
PRSP	Poverty Reduction Strategy Paper
RBCA	Risk Based Capital Adequacy
RBIA	Risk Based Internal Audit
REPO	Repurchase Agreement
RMD	Risk Management Division
RMS	Remmittance Management System
RMU	Risk Management Unit
ROA	Return on Asset
ROE	Return on Equity
ROI	Return on Investment
RWA	Risk Weighted Assets
SAFA	South Asian Federation of Accountants
SBCS	Sonali Bank Clearing System
SBL	Sonali Bank Limited
SBSC	Sonali Bank Staff College
SBTI	Sonali Bank Training Institute
SCB	State-owned Commercial Bank
SECI	Sonali Exchange Company Incorporated
SIL	Sonali Investment Limited
SLR	Statutory Liquidity Ratio
SMA	Special Mention Account
SMEs	Small and Medium Enterprises
SOE	State Owned Enterprise
SREP	Supervisory Review Evaluation Process
SRP	Supervisory Review Process
STR	Suspicious Transaction Report
SWIFT	Society for Worldwide Interbank Financial Telecommunication
TOR	Terms of Reference
TP	Transaction Profile
UAE	United Arab Emirates
UCCA	Upazila Central Co-operative Association
UK	United Kingdom
UN	United Nations
USA	United States of America
VAT	Value Added Tax
WDV	Written Down Value
WEO	World Economic Outlook
WTO	World Trade Organization

Note:

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