

তথ্য অধিকার বিষয়ে ২০২২-২০২৩ অর্থবছরের বার্ষিক কর্মপরিকল্পনা ওয় ত্রৈমাসিকের প্রতিবেদন

(০১ জানুয়ারি, ২০২৩ হতে ৩১ মার্চ, ২০২৩ পর্যন্ত)

কার্যক্রম: ১.৩

বার্ষিক প্রতিবেদন প্রকাশ



সোনালী ব্যাংক লিমিটেড

পাবলিক রিলেশন্স ডিভিশন

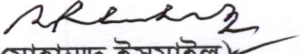
কার্যক্রম নং-১.৩ এর

প্রমাণক

বার্ষিক প্রতিবেদন প্রকাশ

(০১ জানুয়ারি, ২০২৩ হতে ৩১ মার্চ, ২০২৩ পর্যন্ত)

ক্র:নং	বার্ষিক প্রতিবেদন-২০২১	বার্ষিক প্রতিবেদন-২০২২
০১.	প্রকাশের বছর-২০২২ ১৫-১০-২০২২ তারিখে ওয়েব সাইটে প্রকাশ করা হয়েছে।	প্রকাশের বছর-২০২৩


(মোহাম্মদ ইসমাইল)

ডেপুটি জেনারেল ম্যানেজার

ও

সভাপতি

তথ্য অধিকার বিষয়ে বার্ষিক পরিকল্পনা

বাস্তবায়ন ও মূল্যায়ন কমিটি



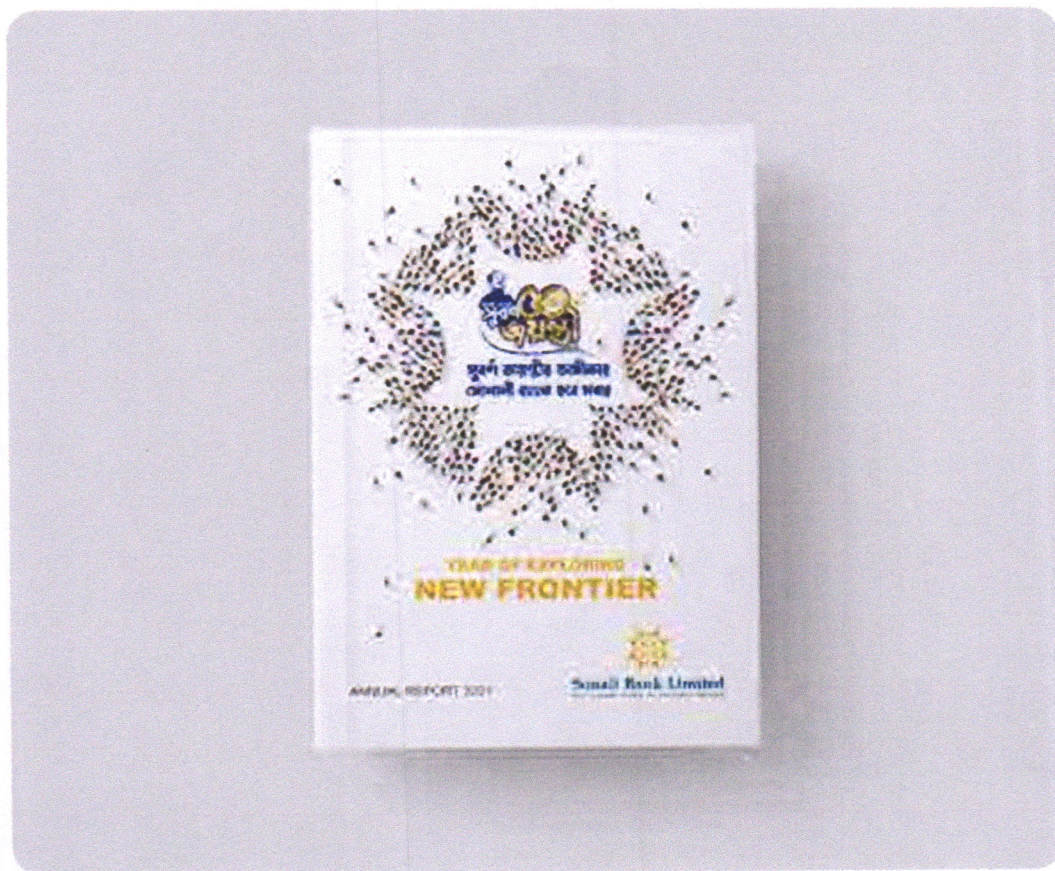
সুবর্ণ জয়ন্তীর অঙ্গীকার
সোনালী ব্যাংক হবে সবার

YEAR OF EXPLORING
NEW FRONTIER



ANNUAL REPORT 2021

Sonali Bank Limited
Your Trusted Partner in Innovative Banking



COVER RATIONAL

YEAR OF EXPLORING NEW FRONTIER

On the auspicious occasion of golden jubilee, Bangladesh with her infinite potentials and indomitable spirit has emerged as the world's wonder in the journey towards development and prosperity under the guidance and leadership by the current government. In confluence with the nation, Sonali Bank Limited, established by Bangabandhu Sheikh Mujibur Rahman, is also marking its glorious 50 years of establishment with all stakeholders declaring the year as "Year of Exploring New Frontier". "New Frontier" means opening up the door to reach people through its diversified and befitting digital products along with conventional products and services.

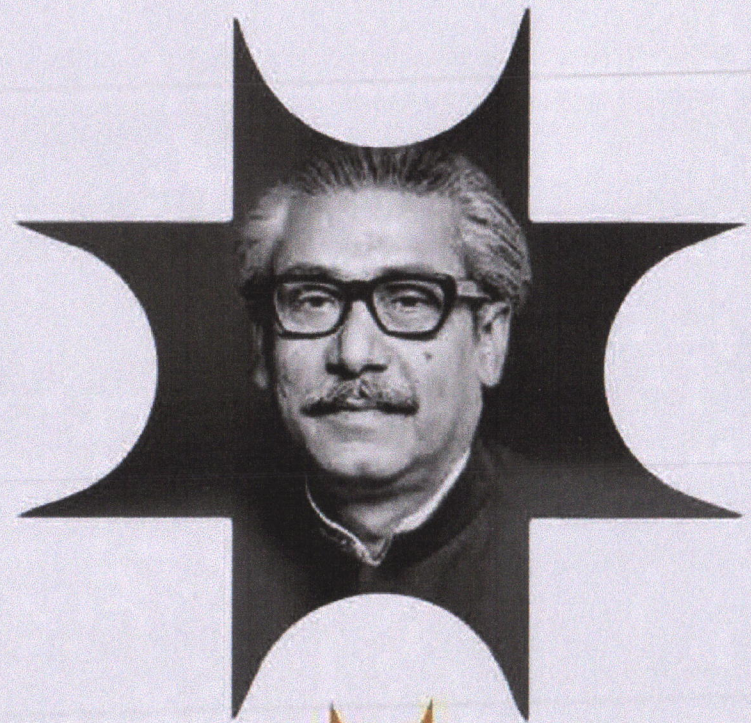
The logo comprised of people represents Sonali Bank limited which is ever committed to serve the people, country and the nation. The bank vows to serve the people, pledges to deliver the banking services to the doorsteps to the unbanked people, and cherishes to engage with the people. The golden colored letters symbolize prosperity and success, confidence to reach our potentials and champion of banking arena.

Sonali Bank Limited is indispensably tied up to Bangladesh from her independence by improving social indicators, promoting government priorities of industrialization, financial inclusion, entrepreneurship development and employment generation where people always remains at the centre stage.



PEACE AND HARMONY

"Friendship to all, malice to none"

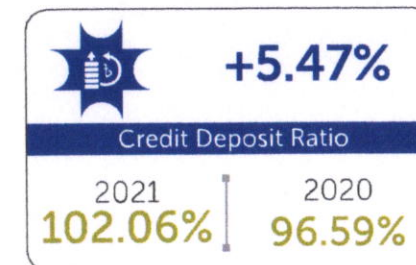
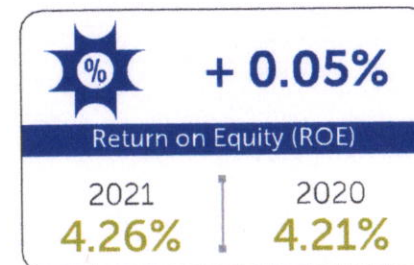
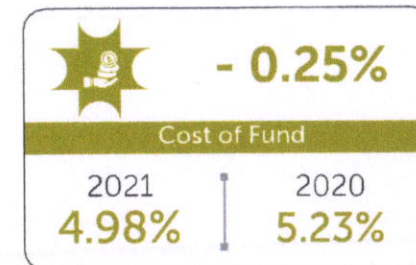
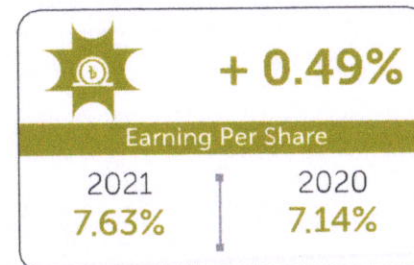
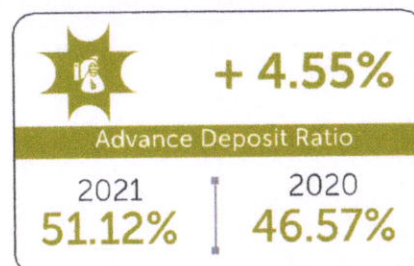
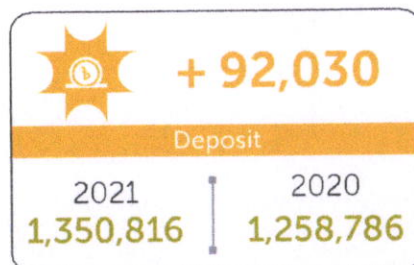
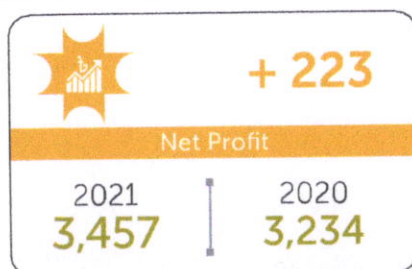


**PEACEFUL SETTLEMENT OF
INTERNATIONAL DISPUTES**

*I do not believe that any great cause is
served by taking revenge.*

KEY ACHIEVEMENT 2021

(Figure in Tk. Million except stated otherwise)



CREDIT RATING	One Step Ahead	Validity of Surveillance Rating	Upto October 2022		Upto November 2021	
			Long Term	Short Term	Long Term	Short Term
		As Government Supported Bank	AAA	ST-1	AAA	ST-1
		Without Govt. Supported Bank	A+	ST-2	A	ST-2
		Outlook	Stable		Stable	



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LETTER OF TRANSMITTAL

All Shareholders of Sonali Bank Limited/
Registrar of Joint Stock Companies and Firms/
Bangladesh Securities and Exchange Commission (BSEC)/
Bangladesh Bank
Dhaka.

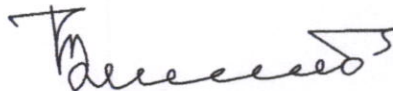
Sub: Annual Report for the year ended 31 December, 2021.

Dear Sir(s),

We are pleased to enclose herewith a copy of the Annual Report 2021 along with the Audited Financial Statements (Consolidated and Solo) of Sonali Bank Limited for the year ended 31 December, 2021 and as on that date for your kind information and record.

Financial Statements of 'The Bank' comprise that of Sonali Bank Limited whereas Consolidated Financial Statements comprise Financial Statements of 'The Bank' and those of its operational subsidiaries- Sonali Investment Limited and Sonali Exchange Company Inc. (SECI), USA presented separately. Analyses in this report, unless explicitly mentioned otherwise, are based on the financials of 'The Bank', not the Consolidated Financials.

Yours sincerely,



(Md. Ataur Rahman Prodhan)

CEO & Managing Director



সোনালী ব্যাংক লিমিটেড

প্রধান কার্যালয়
৩৫-৪২, ৪৪ মতিঝিল বা/এ
ঢাকা-১০০০, বাংলাদেশ।

সোনালী ব্যাংক লিমিটেড এর পঞ্চদশ বার্ষিক সাধারণ সভার নোটিশ


আদিষ্ট হয়ে জানানো যাচ্ছে যে, সোনালী ব্যাংক লিমিটেড এর পঞ্চদশ বার্ষিক সাধারণ সভা (15th Annual General Meeting) ০৭ জুলাই, ২০২২ রোজ বৃহস্পতিবার বেলা ১১.০০ ঘটিকায় প্রধান কার্যালয়ের পর্বদ কক্ষে অনুষ্ঠিত হবে। উক্ত বার্ষিক সাধারণ সভার আলোচ্য বিষয়সমূহ নিম্নরূপঃ

-ঃ আলোচ্যসূচি :-

(ক)	বিগত ২৩ আগষ্ট, ২০২১-এ অনুষ্ঠিত সোনালী ব্যাংক লিমিটেড এর চতুর্দশ বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ;
(খ)	পরিচালকমন্ডলীর প্রতিবেদন এবং নিরীক্ষকের প্রতিবেদনসহ ২০২১ সালের ৩১ ডিসেম্বর সমাপ্ত বছরের স্থিতিপত্র এবং লাভ-ক্ষতির হিসাব গ্রহণ, বিবেচনা ও অনুমোদন;
(গ)	৩১ ডিসেম্বর, ২০২১ সমাপ্ত বছরের লভ্যাংশ ঘোষণা;
(ঘ)	ব্যাংকের পরবর্তী বার্ষিক সাধারণ সভা অনুষ্ঠিত হওয়া পর্যন্ত নিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ;
(ঙ)	পরিচালকমন্ডলীর অবসর গ্রহণ ও পুনর্নির্বাচন; এবং
(চ)	সভার চেয়ারম্যানের অনুমোদনক্রমে অন্য যে কোন বিষয়।

উক্ত সভায় আপনার সদয় উপস্থিতি কামনা করছি।

পরিচালনা পর্বদ এর আদেশক্রমে



(তাহসিনুল ইসলাম)
কোম্পানি সেক্রেটারি

১৪ জুন, ২০২২
৩৫-৪২, ৪৪, মতিঝিল বা/এ
ঢাকা-১০০০।

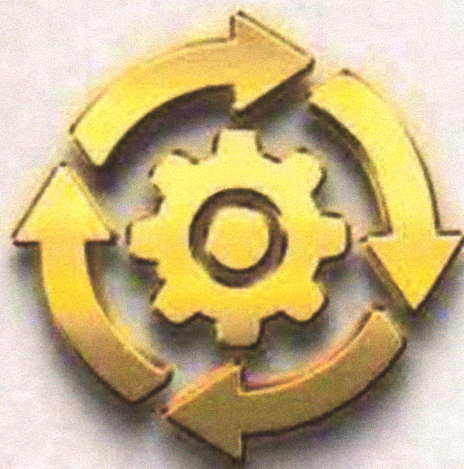


Annual Report 2021



OUR VISION

**Socially committed leading banking
institution with global presence.**



OUR MISSION

Dedicated to extend a whole range of quality products that support divergent needs of people aiming at enriching their lives, creating value for the stakeholders and contributing towards socio-economic development of the country.

CORE VALUES

The core value proposition of Sonali Bank Limited consists of the following key elements which would assist the Bank in perceiving its employees to work as a team towards accomplishment of assigned duties and responsibilities for achievement of desired objectives. The core values include:



ETHICS

Everyone must ensure adherence to ethical practices of banking.



ACCOUNTABILITY

All employees are responsible for their activities and will remain accountable to their respective superior for accomplishment of tasks.



OBJECTIVITY

All persons will have definite objective in carrying out their tasks.



TRANSPARENCY

Information to be kept open for all so that stakeholders can have proper ideas about the activities of the Bank.



INTEGRITY

Protection and safeguard of national and customer's interest are vital elements for societal trust.



TEAM WORK

Open communication, discussion and interaction amongst the employees would ensure unification of actions and efforts towards achieving the common goal(s).



EXCELLENCE

Excellent performance and effectiveness are pre-conditions to ensure quality service to the large customer base of the Bank.



SELF RELIANCE

Each employee will have ownership attitude towards the Bank and self confidence in his work for the betterment of the Bank.



COMMITMENT

Every employee is committed to work upto the expected level to ensure satisfaction of valued customers.



INNOVATION

New and innovative products are the needs of the time which continuous action oriented researches are being carried out.



ETHICAL PRINCIPLES

Ethics is a combination of moral qualities and a collection of measurements that inquire into the values, norms and rules which form the essentials of the individual and social relations established by people from the moral aspect of right-wrong or good-bad. Sonali Bank Limited deals with public money where Ethics, Integrity and Trust is the utmost important. Bank upholds these principles in every aspect by its Management, Regulatory Compliance and Customer Services.

Sonali Bank Limited strongly realizes the functions of investments and savings by playing an intermediary role between the parties in society that supply funds and demand funds respectively, also aims the principles of profitability and productivity stipulates the requirement that they have to work in accordance with the Ethical Principles in the professional and organizational fields.

Setting off from the expansion of the banking system, the improvement of the quality of banking services, the optimal

use of sources, the prevention of the unjustified competition among the banks, provide services to the customers with uncompromising integrity, protect privacy and confidentiality of customer information, prevent money laundering and fraudulent activities, demonstrate work place respect, banks are to regulate their relations not only among themselves but also with the other stake holders and employees in concordance with the Ethical Principles.

STRATEGIC OBJECTIVES OF SBL

The core objectives of Sonali Bank Limited are to conduct transparent and high quality banking services to ensure maximum customers' satisfaction as well as ensure financial strengthening through expanding market share within the country and abroad.

Long-standing elements of the Bank's strategy for achieving its objectives include :



Greater emphasize to serve potential and unbanked population of the country through providing banking services to under-served areas with the scaling up of various pilot initiatives.



Gaining competitive advantages by lowering overall cost compared to that of competitors.



Retaining our top leadership position by providing quality customer services.



Investing in the thrust and priority sectors of the economy.



Providing impeccable and progressively better customer services through introducing changed technologies.



Being excellent in serving the cause of least developed community and areas.



Improving of deposit mix by maintaining share of low cost and no cost deposit in total deposit as well funded business.



Improving corporate governance through strengthening good corporate culture, motivation, training and supervision in all levels of management.



Developing Human Resource Management System to motivate and retain the human resources and transform human resources to human capital through proper training in every aspects of working area.



by sector, size, economic purpose and geographical location and expand need based retail and SME/Microfinance/Women entrepreneur financing



Cost control optimization at all levels of operation by ensuring budgetary control and maximizing revenue through quality services and product diversification.



Ensuring strong internal control and compliance culture through establishing strong control environment and sound compliance within the Bank.



Developing sound and effective risk management culture within the Bank to safe guard the banking assets and protect the interest of the dipositors and other stake holders.



Ensure dedicated service to the government as an exchequer and government transactions (government receipts and payments) in order to achieve expected economic growth.

STATEMENT OF FORWARD LOOKING APPROACH

The Bank involved in various non-business activities for the well being of its millions of citizens besides its special focused on selected business segments such as corporate lending and finance, securities business and asset management as well as acquired an outstanding position in the foreign countries through export and trade finances. In order to retain the leadership position within banking sector in the country, an extensive area of this annual report has covered the Bank's forward-looking statements on the basis of its management's current expectations and assumptions regarding the company's business performance and non business involvement. In coming days, the Bank is looking for fair development in the following areas to sustain its position as number one bank of the country.

- Highest degree of ICT inclusion.
- Engagement of talented employees.
- Exclusive human resource development efforts.
- Exclusive business re-engineering.
- Customer service improvement.
- Efficient internal control system.
- Improvement of internal work environment.
- Establishment of risk based management system.
- Adequate internally generated capital.

As any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and changes in circumstances. The company's actual results may vary materially from those expressed or implied in its forward-looking statements. Important factors that could cause the Bank's actual results to differ materially from those in its forward-looking statements include government regulation, economic, strategic, political and social conditions and the following factors:

- Changes in the monetary and fiscal policies of the Government, including policies of the Department of the Treasury and Bangladesh Bank.
- Changes in interest rates, which may affect net income, prepayment penalty income, mortgage banking income, and other future cash flows, or the market value of our assets, including our investment securities.
- Changes in capital management policies of the Bank including use of derivatives to mitigate our interest rate exposure.
- Changes in corporate tax structure along with legislation and regulation of VAT on banking services.
- Changes in CRR and SLR of the banks as well as increase of provision requirements resulting

reduction of ROA and ROE

- Fluctuation in international prices of essentials which influences the oscillation in foreign exchange market.
- Compliance issues raised by the International Forums which are likely to affect the export growth in the industrial sectors.
- Changes in the demand for deposit, loan, and investment products and other financial services in the markets we serve.
- The outcome of pending or threatened litigation, or of other matters before regulatory agencies, whether currently existing or commencing in the future.
- Environmental conditions that exist or may exist on properties owned by, leased by, or mortgaged to the Company.
- Changes in accounting principles, policies, practices and guidelines in line with IFRS and BB requirements.
- Changes in credit ratings or in our ability to access the capital markets along with other economic, competitive, governmental, regulatory, technological, and geopolitical factors affecting our operations, pricing and services.
- Priority of government and the regulator.
- Status of ICT inclusion.
- Inclusion of new generation human resources.
- The changed banking requirements of the customer.
- Peer Bank's forward movements.



CORPORATE PROFILE

Name of the Company	Sonali Bank Limited
Registered Office	35-42, 44 Motijheel Commercial Area, Dhaka, Bangladesh
Genesis	Emerged as a Nationalized Commercial Bank following the Bangladesh Bank (Nationalization) Order No. 1972 vide President's Order No. 26 of 1972.
Legal Status	Public Limited Company
Date of Incorporation	03 June, 2007
Date of Commencement of Business	03 June, 2007
Vendor's Agreement	15 November, 2007
BB License No.	BRPD(P-3)745(1)/2007-1602
Banking License obtained	05 June, 2007
Date of Company Registration	03 June, 2007
Company Registration No.	C-67113(4605)/07
Authorized Capital	BDT 60,000.00 Million
Paid up Capital	BDT 45,300.00 Million
Face Value per Share	BDT 100.00 per Share
Shareholding Pattern	100% share owned by Government of the People's Republic of Bangladesh
Tax Identification No. (TIN)	465337943663
Vat Registration No. (BIN)	000000063
Chairman of the Board of Directors	Mr. Ziaul Hasan Siddiqui
CEO & Managing Director	Mr. Md. Ataur Rahman Prodhan
Head of Risk Management	Mrs. Sanchia Binte Ali
Head of ICC	Mr. Imran Ahmed
Chief Financial Officer	Mr. Subhash Chandra Das, FCA, FCMA
Chief Information Technology Officer	Mohammad Rezwan Al Bakhtiar
Chief Audit Officer	Mr. Imran Ahmed
Company Secretary	Mr. Tauhidul Islam
DOMESTIC NETWORK	
No. of Branches	1227
No. of Urban Branches	500
No. of Rural Branches	727
No. of General Managers' Office	15
No. of Principal Office	66
No. of Treasury Branches	732
No. of AD Branches	48
No. of Corporate Branches (incl. LO)	32
No. of Computerized Branches	1227
No. of Core Banking System Branches	1227
No. of Administrative Office	82
No. of ABB Operated Branches	1227
No. of RMS+ Operated Branches	1227
No. of SMS Banking Operated Branches	1227
No. of Islamic Window	58
No. of Head Office Divisions	47



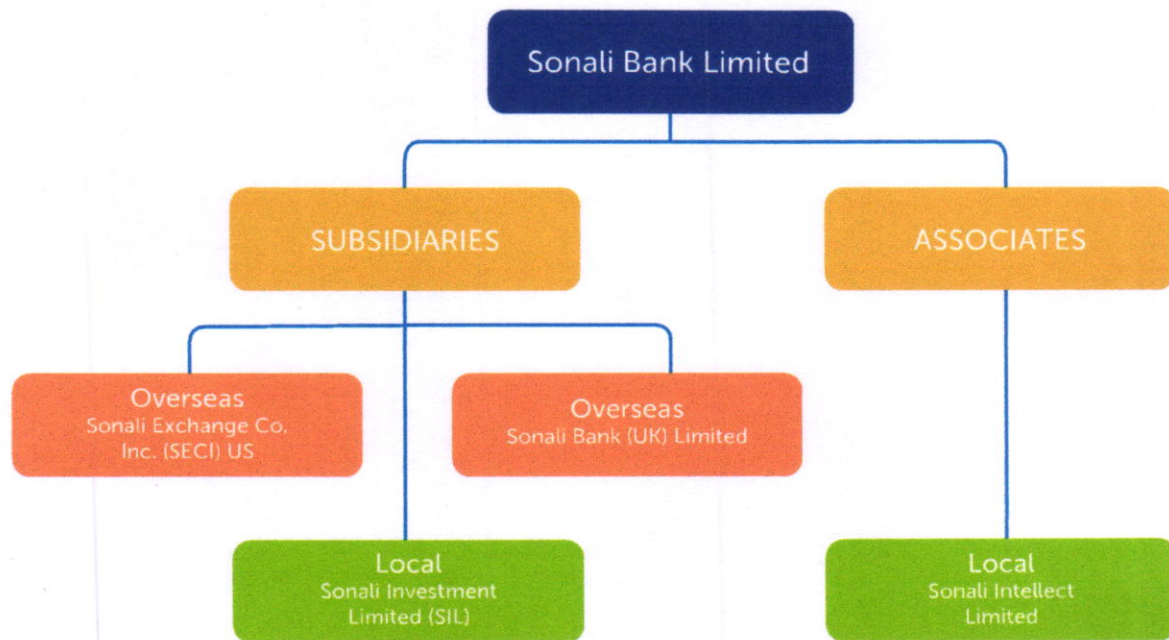
ORGANIZATIONAL INFORMATION

OVERSEAS NETWORK	
No. of Branches	02
Location of Branches	Kolkata (India), Siliguri (India).
No. of Correspondence	692
No. of Representative Offices	03 (02 in KSA and 01 in Kuwait)
ATM Booths	157
Subsidiaries	
Sonali Exchange Co. Inc. (SECI), USA	336 East 45th Street, 8th Floor, New York, NY-10017, USA. Tel: (212) 808-0790, (212) 808-4085 Email: compliance@sonaliexchange.com
Sonali Investment Limited	Borak-Biz Center (1st Floor& 2nd Floor) 70 Dilkusha Road, Dhaka 1000 Phone: 88-02-9568777, PABX: 9556940, 7170001 Ext.101 E-mail: info@silbd.com, sblmbu@yahoo.com
Sonali Bank (UK) Ltd.	29-33 Osborn Street, London E1 6TD, U.K. Phone: 00-44-(0)20-7877-8200 (Switch Board) :00-44-(0)20-7877-8231 (Direct) Fax:00-44-(0)20-7377-9924 E-mail: enquiries@sonali-bank.co.uk
Associates	
Sonali Intellect Limited	35, Kamal Ataturk Avenue, Abedin Tower, 7th Floor, Banani Commercial Area, Dhaka-1213
No. of Employee	18,200
Corporate Rating Status	
Surveillance Rating with Government Support	Long-term: AAA, Short-term: ST-1
Surveillance Rating without Government Support	Long-term: A+, Short-term: ST-2
Phone PABX	+88-02-9550426-31, 33, 34, +88-02-9552924
Fax	88-02-9561410, 88-02-9552007
SWIFT Code	BSONBDDH
Email	sblho@sonalibank.net.bd sbhoitd@sonalibank.net.bd sbhoitd@btbb.net.bd sbhoid@bdmail.com
Website	www.sonalibank.com.bd



Legal Advisors of SBL			
01	Begum Hosne Ara Begum Haque Law Chamber (2nd floor), Jiban Bima Bhaban, 121, Motijheel C/A, Dhaka. Mob: 01711522775	02	Mr. Khaled Bin Shahriar Suit no: 906 (9th floor), H.M.Siddiqui Mension, 55/A, Purana Paltan, Ramna, Dhaka. Phone: 02-9574376
03	Mohammad Shafiqul Islam Room no:105 (Anex Extension Bhaban), Supreme Court Lawyers Association, Dhaka. Mob: 01711583269	04	Mr. Fayez Ahmed Room no: 227, Supreme Court Bar Bhaban, Dhaka-1000. Mob: 01711440304
05	Md. Rokonuzzaman Suit no: 404 (3rd floor), Ibrahim Mension, 11, Purana Paltan, Dhaka. Mob: 01715330077		
Auditors of SBL			
ACNABIN Chartered Accountants BDBL Bhaban (Level-13), 12 Karwan Bazar C/A, Dhaka, Bangladesh. Tel: +88-02-41020030, Fax: +88-02-41020036		Aziz Halim Khair Choudhury Chartered Accountants Phulbari House, House 25, Road 1, Sector 9, Uttara Model Town, Dhaka 1230, Bangladesh Tel: +88-02-55080235, Fax: +88-02-55080236	
Tax Advisor of SBL			
Akhter Zamil and Co. Chartered Accountants Ibrahim Mansion (1st Floor), Room No. 207, 11, Purana Paltan, Dhaka-1000. Telephone: 88 02 7124898 E-Mail: akhterzamil@yahoo.com			
Credit Rating Company of SBL			
Credit Rating Information and Services Limited(CRISL) Nakshi Homes (1st, 4th & 5th Floor) 6/1/A, Segunbagicha Dhaka -1000.			
Law Consultant			
Md. Barekuzzaman			

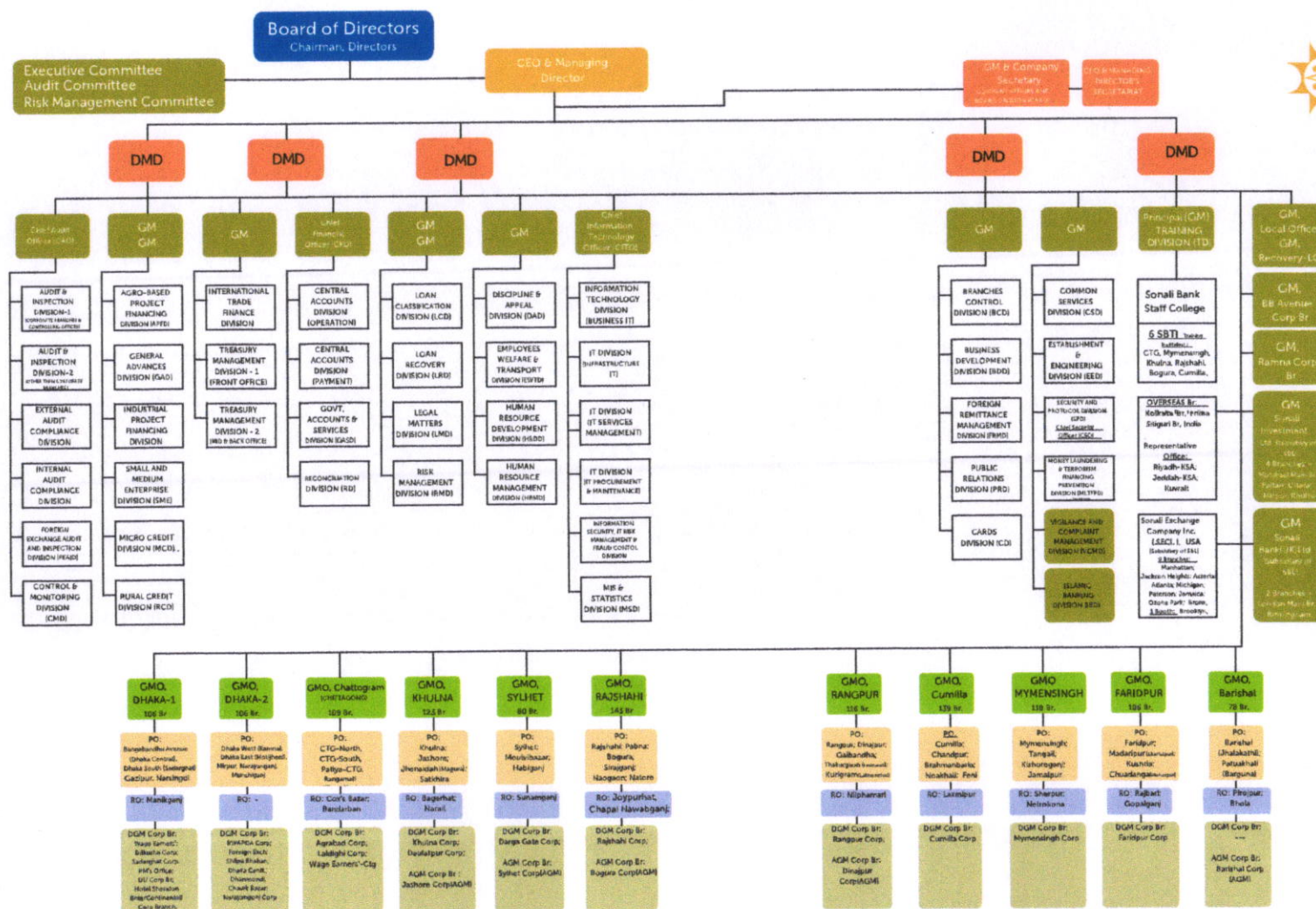
GROUP CORPORATE STRUCTURE



Status	Name of the Company	Date of Establishment	Paid-up Capital	No. of Branches	Prime Activities
Subsidiaries	Sonali Investment Limited	22 April, 2010	BDT 2000.00 million	05	Merchant banking, portfolio management, issue management, capital market transactions.
	Sonali Exchange Co. Inc. (SECI), USA	12 December, 1994	USD 950,000.00	10	Remittance business, undertake and participate in all transactions.
	Sonali Bank (UK) Limited	07 December, 2001	GBP 61.46 million	02	LC bills and remittance business.
Associates	Sonali Intellect Limited	01 February, 2012	BDT 75.00 million	-	Customize, enhance, modify and implement Intellect CBS 10.0 Software.

CORPORATE ORGANOGRAM

Corporate organogram reflects the corporate governance culture of the organization. It shows the relation between Board of Directors, head office divisions, controlling offices and branches as well as employees of the Bank as a whole. Organogram of Sonali Bank Limited is structured as follows:



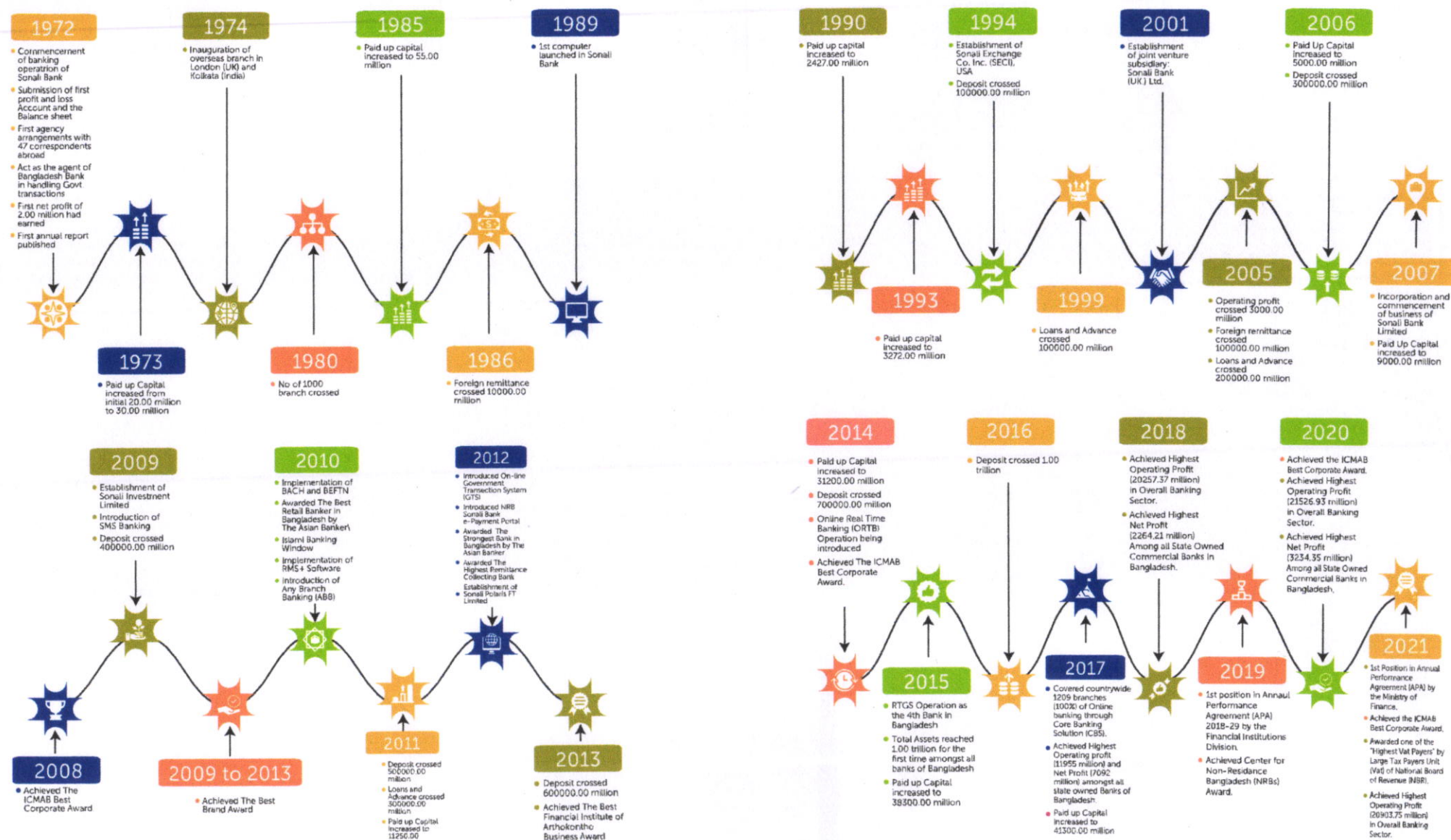
Sonali Bank Limited

Your Trusted Partner in Innovative Banking
Corporate Organogram

SBL Offices/Branches	
Head Office Divisions	47
GM Office (GMO)	15
Principal Office (PO)	66
Local Office Br.	
DGM Headed Corporate Br.	1
DGM Headed Corporate Br.	2
AGM Headed Corporate Br.	24
AGM Headed Br.	5
AGM Headed Br.	59
PO Headed Br.	375
PO Headed Br.	543
SO Headed Br.	218
Foreign Br.	2
Total Branches	1,229
Sonali Investment Limited	1
SECL USA	1
Sonali Bank (UK) Limited	1
SBL Representative Offices	3

Sonali Bank Ltd. Manpower	
CEO & MD	1
DMD	5
GM & eq.	30
DGM & eq.	146
AGM & eq.	372
PO & eq.	1,274
SO & eq.	2,793
Officer & eq.	5,346
Officer & eq.	12,937
Total Manpower	22,904

MILESTONES



LIST OF CHAIRMANS

Sl.	Managing Director and Chairman, Sonali Bank	Tenure
01	Mr. G. M. Chowdhury	29.03.1972 – 26.03.1973
02	Mr. A. K. N. Ahmed	27.03.1973 – 17.11.1974
03	Mr. S. A. Chowdhury (Current Charge)	18.11.1974 – 24.01.1975
04	Mr. K. A. Rashid	25.01.1975 – 12.03.1981
Sl.	Chairman, Board of Directors, Sonali Bank	Tenure
01	Mr. A. M. Zahiruddin Khan (MP)	15.04.1981 – 31.03.1982
02	Mr. S. A. Khair	19.05.1982 – 04.12.1985
03	Mr. Chowdhury A. K. M. Aminul Haque	14.01.1986 – 30.03.1986
04	Mr. Keramat Ali	20.04.1986 – 09.04.1989
05	Major General (Retd.) M. Shamsul Haque (MP)	23.04.1989 – 24.05.1990
06	Mr. Md. Abdur Rahim (MP)	04.06.1990 – 25.11.1990
07	Mr. Md. Akhtar Ali	26.12.1990 – 30.06.1991
08	Mr. Iqbal Mahmud	04.08.1991 – 12.02.1996
09	Mr. A. N. M. Eusuf	28.02.1996 – 06.08.1996
10	Mr. M. Asafuddowlah	03.09.1996 – 03.08.1998
11	Mr. Mohammed Farashuddin	08.09.1998 – 18.11.1998
12	Mr. A. I. Aminul Islam	14.12.1998 – 14.06.2000
13	Mr. Muhammed Ali	27.06.2000 – 31.07.2001
14	Professor Dr. Amirul Islam Chowdhury	09.08.2001 – 07.08.2002
15	Mr. B. M. M. Mozharul Huq, NDC	12.08.2002 – 20.04.2003
16	Professor Mahbub Ullah	22.08.2003 – 19.04.2006
17	Mr. A. B. Mirza Md. Azizul Islam	19.04.2006 – 12.12.2006
18	Mr. Ali Imam Majumder	14.12.2006 – 16.11.2007
Sl.	Chairman, Board of Directors, Sonali Bank Limited	Tenure
01	Mr. Ali Imam Majumder	17.11.2007 – 09.09.2009
02	Mr. Quazi Baharul Islam	14.09.2009 – 27.12.2012
03	Dr. A H M Habibur Rahman	27.12.2012 -19.04.2015
04	Mr. Md. Fazle Kabir	05.05.2015-20.03.2016
05	Mr. Mohammad Muslim Chowdhury, Chairman (Acting)	21.03.2016-25.07.2016
06	Mr. Md. Ashraful Moqbul	26.07.2016-30.07.2019
07	Mr. Ziaul Hasan Siddiqui	28.08.2019 – Till Date



CEO & MANAGING DIRECTORS OF SBL

Sl.	Name	Designation	Tenure
Administrators / Managing Directors of Sonali Bank			
01	Mr. M. Fazlur Rahman	Administrator	16.12.1971 - 28.03.1972
02	Mr. G. M. Chowdhury	Managing Director	29.03.1972 - 26.03.1973
03	Mr. A. K. N. Ahmed	Managing Director	27.03.1973 - 17.11.1974
04	Mr. S. A. Chowdhury (Current Charge)	Managing Director	18.11.1974 - 24.01.1975
05	Mr. K. A. Rashid	Managing Director	25.01.1975 - 02.06.1979
06	Mr. S. A. Chowdhury (Current Charge)	Managing Director	05.06.1979 - 31.07.1979
07	Mr. K. A. Rashid	Managing Director	01.08.1979 - 12.03.1981
08	Mr. Abul Hashem (Current Charge)	Managing Director	13.03.1981 - 02.05.1981
09	Mr. M. Ijadur Rahman	Managing Director	03.05.1981 - 05.09.1983
10	Mr. Lutfar Rahman Sarker	Managing Director	06.09.1983 - 01.01.1985
11	Mr. Ashraful Haque	Managing Director	02.01.1985 - 31.07.1986
12	Mr. Shah Md. Afanur (Current Charge)	Managing Director	01.08.1983 - 09.08.1986
13	Mr. A. A. Qureshi	Managing Director	10.08.1986 - 01.10.1988
14	Mr. M.M.Nurul Haque (Current Charge)	Managing Director	02.10.1988 - 18.04.1989
15	Mr. M. Ahsanul Haque	Managing Director	19.04.1989 - 01.08.1996
16	Mr. Kh.Monjur Murshid (Current Charge)	Managing Director	02.08.1996 - 02.08.1996
17	Mr. A. Q. Siddiqui	Managing Director	03.08.1996 - 18.02.1997
18	Mr. Khandkar Ibrahim Khaled	Managing Director	18.02.1997 - 03.11.1997
19	Mr. Mahbubur Rahman Khan	Managing Director	03.11.1997 - 02.11.1999
20	Mr. Mohammad Hussain	Managing Director	03.11.1999 - 02.01.2000
21	Mr. Md. Yusuf Ali Hawlader (Acting)	Managing Director	03.01.2000 - 05.01.2000
22	Mr. Md. Enamul Haque Choudhury	Managing Director	06.01.2000 - 15.05.2001
23	Mr. S. A. Chowdhury	Managing Director	16.05.2001 - 12.11.2001
24	Mr. Rabiul Hossain	Managing Director	12.11.2001 - 08.07.2004
25	Mr. M. Tahmilur Rahman	Managing Director	09.07.2004 - 16.11.2006
26	Mr. Md. Amanullah (Additional)	Managing Director	17.11.2006 - 16.12.2006
27	Mr. S. M. Aminur Rahman	Managing Director	17.12.2006 - 14.11.2007
CEO & Managing Directors of Sonali Bank Limited			
01	Mr. S. M. Aminur Rahman	Managing Director & CEO	15.11.2007 - 25.01.2008
02	Mr. Mohammad Humayun Kabir(Additional)	Managing Director & CEO	26.01.2008 - 27.01.2008
03	Mr. S. A. Chowdhury	Managing Director & CEO	28.01.2008 - 27.01.2010
04	Mr. Kazi Fakhrul Islam (Additional)	Managing Director & CEO	28.01.2010 - 19.05.2010
05	Mr. Mohammad Humayun Kabir	Managing Director & CEO	20.05.2010 - 19.05.2012
06	Mr. Mohammad Atiqur Rahman (Additional)	Managing Director & CEO	20.05.2012 - 16.06.2012
07	Mr. Pradip Kumar Dutta	Managing Director & CEO	17.06.2012 - 16.06.2016
08	Mr. Aatur Rahman Prodhan (Additional)	Managing Director & CEO	17.06.2016 - 23.08.2016
09	Mr. Md. Obayed Ullah Al Masud	CEO & Managing Director	24.08.2016- 23.08.2019
10	Mr. Md. Aatur Rahman Prodhan	CEO & Managing Director	28.08.2019- Till Date





SONALI BANK LIMITED AT A GLANCE

(Tk. in million)

Year	Deposit	Loans and Advances	Classified Loans	Import	Export	Foreign remittance	Operating Profit	Net Profit	Capital Adequacy Ratio	Manpower (Officer)	Manpower (Staff)	No of Branches	Authorized Capital	Paid up Capital
2021	1350816	690597	119585	314539	32114	125264	20904	3457	10.04	16288	1912	1229	60000	45300
2020	1258786	586233	107674	165662	25173	129056	21527	3234	10.02	16738	2180	1226	60000	45300
2019	1158788	551026	111994	255965	25666	111483	17100	2710	10.09	17245	2364	1224	60000	45300
2018	1097666	464166	121883	257020	32503	102781	20257	2264	10.10	14671	2600	1215	60000	45300
2017	1064311	423218	149302	1155300	28494	82292	11955	7092	10.35	15308	2993	1211	60000	41300
2016	1031608	384538	109115	134328	36882	105922	4251	1516	10.33	18793	1410	1209	60000	38300
2015	866012	346346	86849	200599	45432	124798	8651	587	10.08	19401	2699	1207	60000	38300
2014	778043	337554	86437	300143	63525	127652	8547	6055	12.24	19554	2892	1204	60000	31200
2013	685895	343451	103769	195892	62967	132862	2971	3580	7.59	19653	3237	1203	20000	11250
2012	599294	378147	125975	287288	87408	116866	11036	(24959)	(0.94)	20088	3295	1200	20000	11250
2011	533192	345991	61588	307479	80878	101538	12391	9957	12.60	18596	3342	1196	20000	11250
2010	478134	286098	68315	164043	74143	104378	8489	(975)	10.80	17989	2851	1187	20000	9000
2009	406152	254023	69834	96864	64442	102609	2311	3490	14.60	18091	3415	1183	20000	9000
2008	364386	231167	72677	151465	79390	103445	1617	2311	12.61	11507	10332	1182	20000	9000
2007	328997	206348	92014	76497	78046	92178	4247	974	12.47	11769	10773	1183	10000	9000
2006	302303	241029	58901	67763	79695	98449	3006	(36276)	(16.32)	12118	11155	1183	10000	5000
2005	277079	227001	51126	118528	64092	75482	3964	208	4.06	12380	11553	1183	10000	3272
2004	252234	168283	47654	85239	57213	76680	953	158	4.65	12732	11718	1186	10000	3272
2003	230339	155198	49664	52577	47907	65535	540	106	5.08	12260	12455	1186	10000	3272
2002	222222	156113	52863	52940	41503	66098	910	159	5.07	12380	12857	1221	10000	3272
2001	215541	141993	54399	41419	43809	50090	491	82	5.02	12728	13025	1291	10000	3272
2000	197381	133281	51507	50822	44211	47935	797	132	-	12171	13875	1293	10000	3272
1999	169373	123563	57761	35276	38958	41303	126	126	-	11990	14065	1306	10000	3272

(Tk. in million)

Year	Deposit	Loans and Advances	Classified Loans	Import	Export	Foreign remittance	Operating Profit	Net Profit	Capital Adequacy Ratio	Manpower (Officer)	Manpower (Staff)	No of Branches	Authorized Capital	Paid up Capital
1998	151707	94441	47112	34271	36828	29793	102	102	-	12061	14457	1311	10000	3272
1997	136062	85451	39009	32040	33158	24092	132	132	-	11629	14496	1313	10000	3272
1996	123835	76116	30867	29505	26284	19810	248	248	-	8716	17527	1313	10000	3272
1995	110833	65830	25081	41872	20998	19781	716	716	-	8667	17551	1310	10000	3272
1994	101411	53893	21245	28368	18818	18809	613	613	-	8736	16941	1307	10000	3272
1993	84685	53631	21600	13136	12140	15385	20	20	-	8149	17487	1303	10000	3272
1992	76678	48693	17567	13294	10557	14984	45	45	-	8285	16477	1300	10000	2427
1991	68766	45218	11971	12234	10668	13756	17	17	-	7661	17450	1296	10000	2427
1990	57392	44311	-	16980	12559	13180	51	51	-	7608	17650	1291	10000	2427
1989	52214	41868	-	20190	11335	11846	52	52	-	7480	18222	1285	200	55
1988	45795	35277	-	17271	9703	11305	160	160	-	7337	18507	1276	200	55
1987	39629	29808	-	16563	7531	11356	164	164	-	7148	18441	1262	200	55
1986	35572	29272	-	14465	6835	10300	459	459	-	7363	18522	1254	200	55
1985	34576	27541	-	13514	7290	8501	499	499	-	6080	19191	1245	200	55
1984	27031	22123	-	9721	6151	9081	552	552	-	6099	18321	1233	200	30
1983	20497	17011	-	9796	5841	11022	505	505	-	5253	16084	1214	50	30
1982	15961	16832	-	9432	5675	8343	481	481	-	3931	13776	1055	50	30
1981	11927	11856	-	8182	4701	5101	232	232	-	3947	13940	1031	50	30
1980	10967	9626	-	10926	4648	4206	177	177	-	18183		1011	50	30
1979	8388	6756	-	7908	4051	5773	96	96	-	13481		843	50	30
1978	5996	4833	-	3632	3363	3885	64	64	-	11744		709	50	30
1977	4662	3625	-	2951	2336	1805	98	98	-	10135		600	50	30
1976	3844	2419	-	2175	1649	777	91	91	-	8556		450	50	30
1975	3329	2151	-	2741	912	442	97	81	-	6989		400	50	30
1974	2278	1677	-	2163	663	189	40	31	-	6294		359	50	30
1973	2103	1290	-	703	525	216	25	21	-	5760		306	50	30
1972	1731	854	-	43	22	-	05	02	-	4708		274	50	20

ORGANIZATIONAL INFORMATION





BOARD OF DIRECTORS



Ziaul Hasan Siddiqui
Chairman



A.B.M Ruhul Azad
Director



A. K. M. Kamrul Islam FCA, FCS
Director



Ishtiaque Ahmed Chowdhury
Director

BOARD OF DIRECTORS AND THEIR PROFILE



Dr. Daulatunnaheer Khanam
Director



Md. Mofazzal Husain
Director



Molla Abdul Wadud
Director



Professor Dr. Mohammad Kaykobad
Director



Dr. Md. Matiur Rahman
Director (Joined on 10.02.2022)



Md. Ataur Rahman Prodhan
CEO & Managing Director

COMPOSITION OF COMMITTEES OF THE BOARD OF DIRECTORS

Executive Committee

Sl.	Name	Status with the Bank	Status with the Committee
01	Mr. Ziaul Hasan Siddiqui	Chairman	Chairman
02	A.B.M Ruhul Azad	Director	Member
03	Mr. Md. Mofazzal Husain	Director	Member
04	Mr. Molla Abdul Wadud	Director	Member
05	Mr. Md. Ataur Rahman Prodhan	CEO & Managing Director	Member

Audit Committee

Sl.	Name	Status with the Bank	Status with the Committee
01	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman
02	Mr. Ishtiaque Ahmed Chowdhury	Director	Member
03	Dr. Daulatunnaher Khanam	Director	Member
04	Professor Dr. Mohammad Kaykobad	Director	Member

Risk Management Committee

Sl.	Name	Status with the Bank	Status with the Committee
01	Mr. Ishtiaque Ahmed Chowdhury	Director	Chairman
02	A.B.M Ruhul Azad	Director	Member
03	Dr. Daulatunnaher Khanam	Director	Member
04	Mr. Md. Mofazzal Husain	Director	Member
05	Professor Dr. Mohammad Kaykobad	Director	Member

Composition of Shariah Supervisory Committee

Sl.	Name	Status with the Committee
01	Professor Dr. Muhammad Abdur Rashid	Chairman
02	Mr. Md. Mofazzal Husain	Member
03	Mr. Md. Ataur Rahman Prodhan	Member
04	Deputy Managing Director-1	Member
05	Mr. Md. Abdul Awwal Sarkar	Member
06	Mufti Mohammad Muhibbullahil Bakee	Member
07	Dr. Md. Ruhul Amin Rabbani	Member



EXECUTIVE COMMITTEE



Ziaul Hasan Siddiqui



A.B.M Ruhul Azad



Md. Mofazzal Husain



Molla Abdul Wadud



Md. Ataur Rahman Prodhan

Sl.	Name	Status with the Bank	Status with the Committee
01	Mr. Ziaul Hasan Siddiqui	Chairman	Chairman
02	A.B.M Ruhul Azad	Director	Member
03	Mr. Md. Mofazzal Husain	Director	Member
04	Mr. Molla Abdul Wadud	Director	Member
05	Mr. Md. Ataur Rahman Prodhan	CEO & Managing Director	Member

AUDIT COMMITTEE



A.K.M. Kamrul Islam FCA, FCS



Ishtiaque Ahmed Chowdhury



Dr. Daulatunnaheer Khanam



Professor Dr. Mohammad Kaykobad

Sl.	Name	Status with the Bank	Status with the Committee
01	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman
02	Mr. Ishtiaque Ahmed Chowdhury	Director	Member
03	Dr. Daulatunnaheer Khanam	Director	Member
04	Professor Dr. Mohammad Kaykobad	Director	Member

RISK MANAGEMENT COMMITTEE



Ishtiaque Ahmed Chowdhury



A.B.M Ruhul Azad



Dr. Daulatunnaheer Khanam



Md. Mofazzal Husain



Professor Dr. Mohammad Kaykobad

Sl.	Name	Status with the Bank	Status with the Committee
01	Mr. Ishtiaque Ahmed Chowdhury	Director	Chairman
02	A.B.M Ruhul Azad	Director	Member
03	Dr. Daulatunnaheer Khanam	Director	Member
04	Mr. Md. Mofazzal Husain	Director	Member
05	Professor Dr. Mohammad Kaykobad	Director	Member



Ziaul Hasan Siddiqui

Chairman

Mr. Ziaul Hasan Siddiqui joined as Chairman of the Board of Directors of Sonali Bank Limited on 22 August, 2019. He is the former Deputy Governor of Bangladesh Bank.

Mr. Ziaul Hasan Siddiqui has track-record of successfully developing customized financial and management strategies to meet the needs of bank on the basis of continuous analysis of economic trends. He has strong ability to quickly understand an organization; evaluate business and investment opportunities prevailing in the market and leverage those based on organizational strengths. He is equally savvy to ensure business growth and diversification.

Mr. Siddiqui has highly successful and results-driven exposure in the financial sector with more than 35 years of comprehensive versatile Central Bank experience. Mr. Siddiqui started his career with Bangladesh Bank in 1976. He served as Deputy Governor of Bangladesh Bank for more than 5 years with specialization in monetary policy, foreign exchange policy and reserve management. He also served as Head of Financial Intelligence Unit (FIU) of Bangladesh tasked with the responsibility of upgrading Anti Money Laundering (AML) regime to international standard and formulating strategies for Combating Financing of Terrorism (CFT). He played a key role in making Taka convertible for current account transaction, moving from fixed to floating exchange regime, sovereign rating of Bangladesh and drafting the Guidelines for Foreign Exchange Transaction.

He was the Managing Director of Security Printing Press Corporation Bangladesh Ltd. and a member of the APG Steering Committee representing South Asian Countries. He also acted as the Chairman of Bangladesh Commerce Bank Ltd., Board member of Karma Sangsthan Bank Ltd. and AB

bank Ltd. He was an advisor to Prime Bank Limited and was an independent director of Union Capital Ltd., Summit Power Ltd., and Summit Purbanchal Power Co. Ltd. Before joining as Chairman of Sonali Bank Limited, Mr Siddiqui was CEO of IOF (IGW Operators Forum). He taught Microeconomics, Macroeconomics, Financial Institutions and Markets at BRAC University, Northern University, University of Asia Pacific and Australian Catholic University in Sydney. He is also the Chairman of the Sonali Investment Limited. He also lectured at Bangladesh Public Administration Training Centre, Defence Services Command and Staff College and National Defence College.

Mr. Siddiqui obtained his MPA (Masters in Public Administration) degree from Harvard University (USA) and MA degree in Economics from Dhaka University. He enhanced his professional expertise by participating in a number of foreign training courses including ones from Ohio State University, World Bank, IMF and ADB. Besides having professional diploma in Banking (DAIBB), Mr. Siddiqui has completed Training and Assessment Certificate Course from Australia.

Late Rahim Uddin Siddiqui, father of Mr. Siddiqui was a renowned Journalist of many prominent National Dailies of the country, including the Daily Azad, Ittefaq, Millat etc and died a premature death while working as a class one gazetted officer (information officer). Late Julekha Siddiqui, mother of Mr. Siddiqui was a homemaker. Mr. Siddiqui's wife Mrs. Bilu Siddiqui, is a Grade-A singer of Bangladesh Betar and BTV. She also performs in different TV channels. Mr. Siddiqui is blessed with a daughter and a son. Both of them live in Australia.

SONALI BANK (UK) LIMITED

SUBSIDIARY IN UNITED KINGDOM

Chief Executive Office, London		London Main Branch	
29-33 Osborn Street, London, E1 6TD, U.K.		29-33 Osborn Street, London E1 6TD, U.K.	
Tel:	00-44-(0)20-7877-8200 (Switch Board)	Tel:	00-44-(0)20-7877-8200 (Switch Board)
	00-44-(0)20-7877-8231 (Direct)		00-44-(0)20-7877-8219 (Direct)
Fax:	00-44-(0)20-7377-9924	Fax:	00-44-(0)20-7375-3648
E-mail: enquiries@sonali-bank.co.uk		E-mail: tauhidul.islam@sonali-bank.co.uk	
Sarwar.hossain@sonali-bank.co.uk			

Birmingham Branch	
380, Coventry Road	
Small Heath	
Birmingham, B10 0UF, UK	
Tel:	00-44-(0)20-7877-8200
	00-44-(0)121-772-7240
Fax:	00-44-(0)121-772-8823
E-mail: birmingham@sonali-bank.co.uk	



SONALI EXCHANGE COMPANY INCORPORATED (SECI), USA

A SUBSIDIARY OF SONALI BANK LIMITED

Corporate Office, Manhattan	Manhattan Branch
336 East 45th Street 8th Floor	336 East 45th Street 8th Floor
NY-10017, New York, USA	NY-10017, New York, USA
Tel: 001-212-808-0790 (Office)	Tel: 001-212-808-0790(Office)
Cell: 001-646-957-2283	Cell: 001-917-204-0315
Fax: 001-212-808-0791	Fax: 001-212-808-0791
E-mail: ceo@sonaliexchange.com	E-mail: manhattan@sonaliexchange.com

Brooklyn Branch	Astoria Branch
474, Macdonald Avenue, 1st Floor	29-31 Newtown Avenue, Astoria
Brooklyn, NY-11218, New York, USA	NY-11102, New York, USA
Tel: 001-718-853-9558(Off.)	Tel: 001-718-777-7001(Off.)
Cell: 001-917-670-1215	Cell: 001-646-509-7530
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E-mail: brooklyn@sonaliexchange.com	E-mail: astoria@sonaliexchange.com

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LIST OF ACRONYMS

AD	Authorized Dealer	ICandCD	Internal Control and Compliance Division
ADB	Asian Development Bank	ICAB	The Institute of Chartered Accountants of Bangladesh
ADP	Annual Development Program	ICMAB	The Institute of Cost and Management Accountants of Bangladesh
ADR	Alternative Dispute Resolution	ICT	Information and Communication Technology
AGM	Annual General Meeting	IMF	International Monetary Fund
ALCO	Asset Liability Committee	IT	Information Technology
ALM	Asset Liability Management	KSA	Kingdom of Saudi Arabia
AML	Anti Money Laundering	KYC	Know Your Customer
AMLC	Anti Money Laundering Committee	LDR	Loan Deposit Ratio
ATA	Anti-Terrorism Act	MANCOM	Management Committee
ATM	Automated Teller Machine	MBID	Merchant Banking and Investment Division
BACH	Bangladesh Automated Clearing House	MCR	Minimum Capital Requirement
BACPS	Bangladesh Automated Cheque Processing System	MCO	Maximum Cumulative Outflow
BAMLCO	Branch Anti Money Laundering Compliance Officer	MDGs	Millennium Development Goals
BAS	Bangladesh Accounting Standards	MICR	Magnetic Ink Character Recognition
BB	Bangladesh Bank	MLPA	Money Laundering Prevention Act
BBTA	Bangladesh Bank Training Academy	MSME	Micro, Small and Medium Enterprise
TK	Bangladesh Tk.	MTMF	Medium Term Macro Economic Framework
BEFTN	Bangladesh Electronic Fund Transfer Network	MVA	Market Value Added
BFIU	Bangladesh Financial Intelligence Unit	NAV	Net Asset Value
BFRS	Bangladesh Financial Reporting Standards	NCBs	Nationalised Commercial Banks
BIBM	Bangladesh Institute of Bank Management	NGO	Non Government Organization
BRDB	Bangladesh Rural Development Board	NII	Net Interest Income
BRPD	Banking Regulation and Policy Department	NPL	Non Performing Loan
BSA	Bangladesh Standards on Auditing	NRB	Non Resident Bangladeshi
BSEC	Bangladesh Securities and Exchange Commission	OBU	Off-Shore Banking Unit
CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Sensitivity to Market Risk	OMIS	Overview Management Information System
CAMLCO	Chief Anti Money Laundering Compliance Officer	PC	Packing Credit
CAR	Capital Adequacy Ratio	PEPs	Politically Exposed Persons
CBS	Core Banking Software	PMIS	Personal Management Information System
CDBL	Central Depository Bangladesh Limited	POS	Point of Sales
CDC	Central Data Centre	PRSP	Poverty Reduction Strategy Paper
CDMS	Core Deposit Monitoring System	RBCA	Risk Based Capital Adequacy
CEO	Chief Executive Officer	RBIA	Risk Based Internal Audit
CFO	Chief Financial Officer	REPO	Repurchase Agreement
CFT	Combating Financing of Terrorism	RMD	Risk Management Division
CIB	Credit Information Bureau	RMS	Remittance Management System
CRG	Credit Risk Grading	RMU	Risk Management Unit
CRM	Credit Risk Management	ROA	Return on Asset
CRR	Cash Reserve Requirement	ROE	Return on Equity
CSR	Corporate Social Responsibility	ROI	Return on Investment
CTR	Cash Transaction Report	RWA	Risk Weighted Assets
DCFCL	Departmental Control Function Check List	SAFA	South Asian Federation of Accountants
DRS	Disaster Recovery System	SBCS	Sonali Bank Clearing System
DSE	Dhaka Stock Exchange Limited	SBL	Sonali Bank Limited
EAS	Early Alert System	SBSC	Sonali Bank Staff College
EDF	Export Development Fund	SBTI	Sonali Bank Training Institute
EEF	Equity Entrepreneurship Fund	SCB	State-owned Commercial Bank
EFT	Electronic Fund Transfer	SECI	Sonali Exchange Company Incorporated
EGBMP	Enterprise Growth Bank Modernization Project	SIL	Sonali Investment Limited
EPS	Earning Per Share	SLR	Statutory Liquidity Ratio
ERM	Environmental Risk management	SMA	Special Mention Account
ERQ	Exporter's Retention Quota	SMEs	Small and Medium Enterprises
ETPs	Effluent Treatment Plants	SOE	State Owned Enterprise
FBP	Foreign Bills Purchased	SREP	Supervisory Review Evaluation Process
FDI	Foreign Direct Investment	SRP	Supervisory Review Process
FY	Financial Year (July-June)	STR	Suspicious Transaction Report
GAAP	Generally Accepted Accounting Principles	SWIFT	Society for Worldwide Interbank Financial Telecommunication
GDP	Gross Domestic Product	TOR	Terms of Reference
GNI	Gross National Income	TP	Transaction Profile
GOB	Government of Bangladesh	UAE	United Arab Emirates
GTS	Government Transaction System	UCCA	Upazila Central Co-operative Association
HRDD	Human Resources Development Division	UK	United Kingdom
IAS	International Accounting Standard	UN	United Nations
IBP	Inland Bills Purchased	USA	United States of America
		VAT	Value Added Tax
		WDV	Written Down Value
		WEO	World Economic Outlook
		WTO	World Trade Organization

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BRANCH NETWORK WITH BANGLADESH MAP



**Sonali Bank Limited GM Office Wise
Branch Network with Bangladesh Map**

Serial No.	Name of GM Office	No. of Branches (Including Corp.)
01	Dhaka-1	109
02	Dhaka-2	106
03	Mymensing	119
04	Sylhet	80
05	Faridpur	106
06	Chittagong	109
07	Barisal	78
08	Khuina	123
09	Rajshahi	143
10	Rangpur	116
11	Cumilla	139
TOTAL		1227

-  Indicates District Total Number of Branches
 Indicates GM Headed Branch (3 in Dhaka City)
 1. Local Office
 2. Bangabandhu Avenue Corp.
 3. Ramna Corp.



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