

তথ্য অধিকার বিষয়ে ২০২৩-২০২৪ অর্থবছরের বার্ষিক কর্মপরিকল্পনা ২য় ত্রৈমাসিকের প্রতিবেদন

(০১ অক্টোবর, ২০২৩ হতে ৩১ ডিসেম্বর, ২০২৩ পর্যন্ত)

কার্যক্রম: ২.২

বার্ষিক প্রতিবেদন প্রকাশ



সোনালী ব্যাংক পিএলসি

পাবলিক রিলেশন্স ডিভিশন



সোনালী ব্যাংক পিএলসি

বিশ্বস্ত ও স্মার্ট

কার্যক্রম নং-২.২ এর

প্রমাণক

বার্ষিক প্রতিবেদন প্রকাশ

(০১ অক্টোবর, ২০২৩ হতে ৩১ ডিসেম্বর, ২০২৩ পর্যন্ত)

ক্র:নং	বার্ষিক প্রতিবেদন-২০২২	বার্ষিক প্রতিবেদন-২০২৩
০১.	প্রকাশের বছর-২০২৩ ২৭-০৯-২০২৩ তারিখে ওয়েব সাইটে প্রকাশ করা হয়েছে।	প্রকাশের বছর-২০২৪

(মোহাম্মদ ইসমাইল)

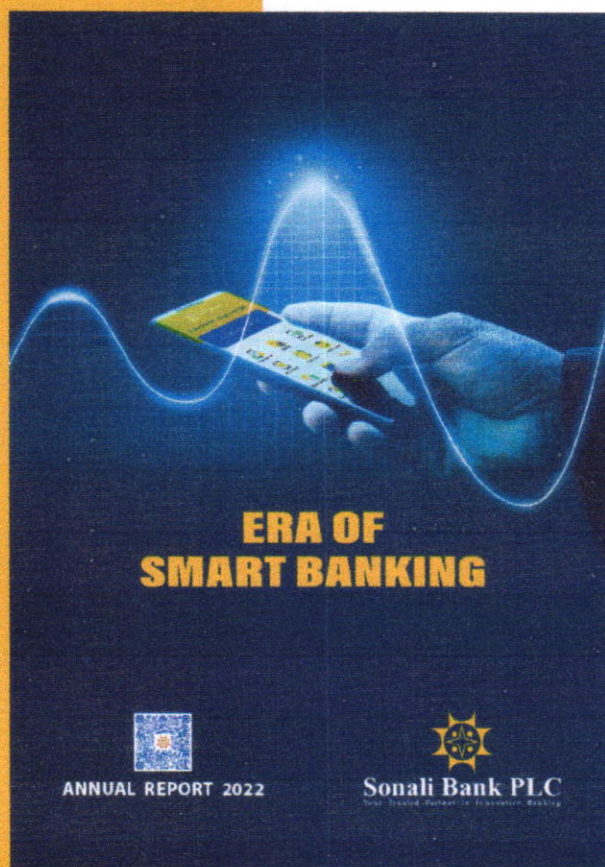
ডেপুটি জেনারেল ম্যানেজার

ও

সভাপতি

তথ্য অধিকার বিষয়ে বার্ষিক পরিকল্পনা

বাস্তবায়ন ও মূল্যায়ন কমিটি



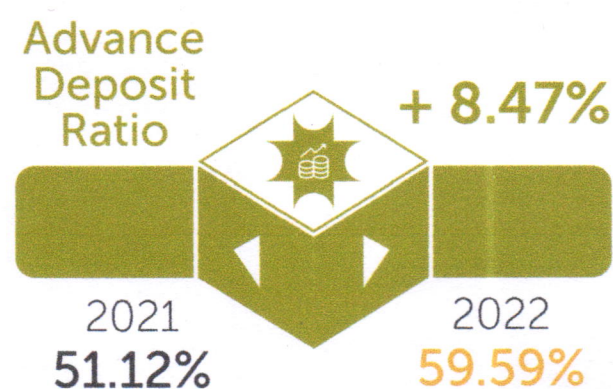
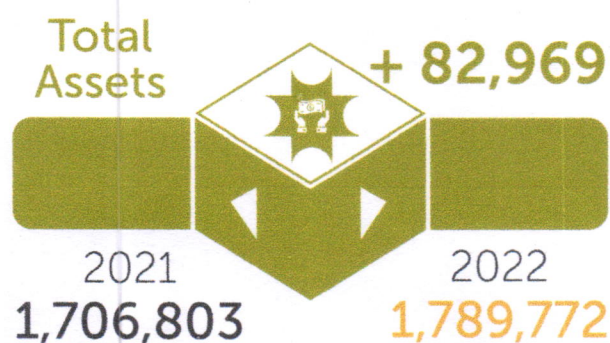
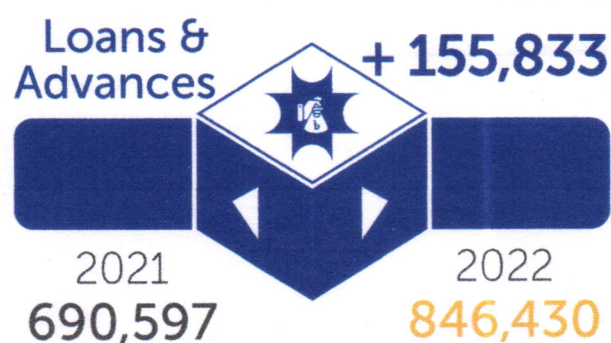
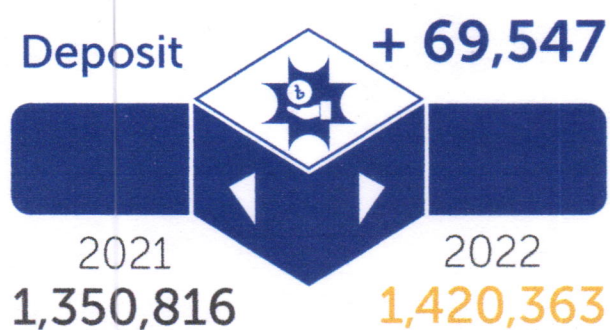
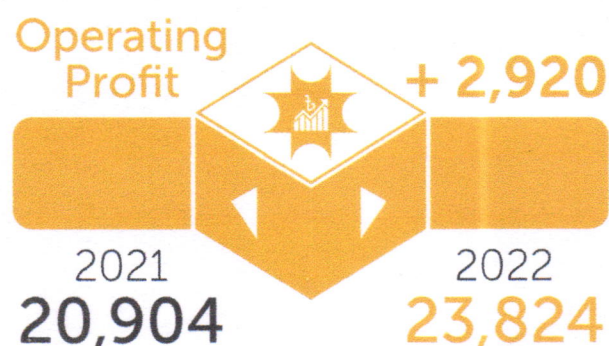
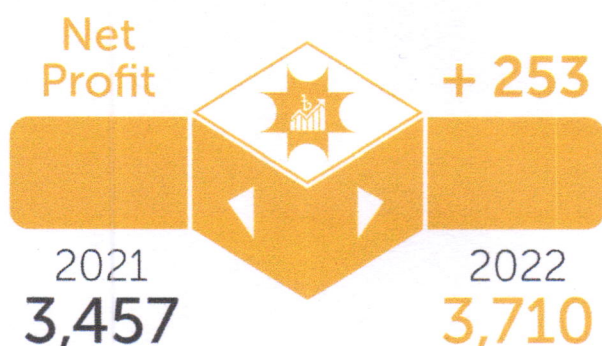
ERA OF SMART BANKING

Through successfully overcoming the challenge of building 'Digital Bangladesh' in the outgoing decade, the nation is directed to make 'SMART BANGLADESH' keeping eyes on four pillars namely Smart citizens, Smart Government, Smart Economy and Smart Society in the country. In line with the vision of our leader of the country, Sonali Bank PLC has ushered a series of initiatives to ease of doing banking by its stakeholders through digital solutions and hereby declares a new chapter as "ERA OF SMART BANKING".

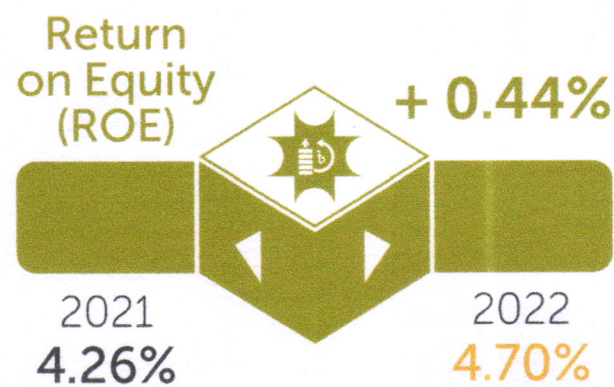
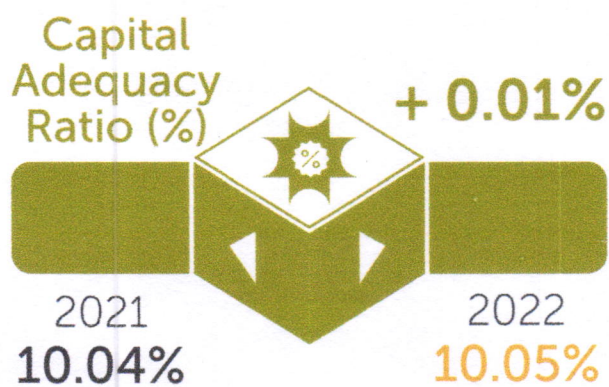
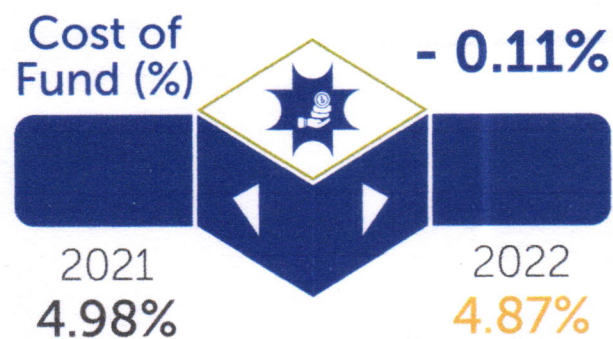
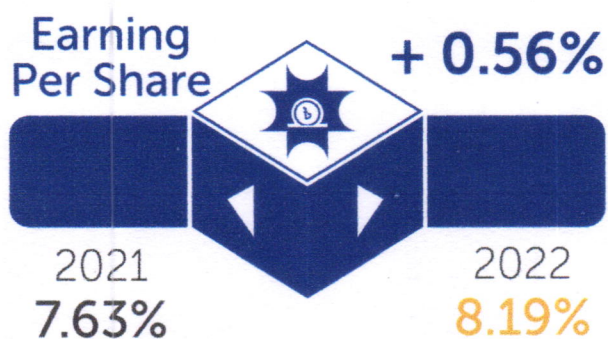
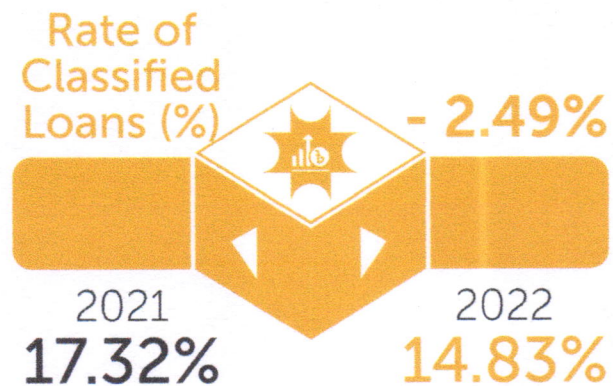
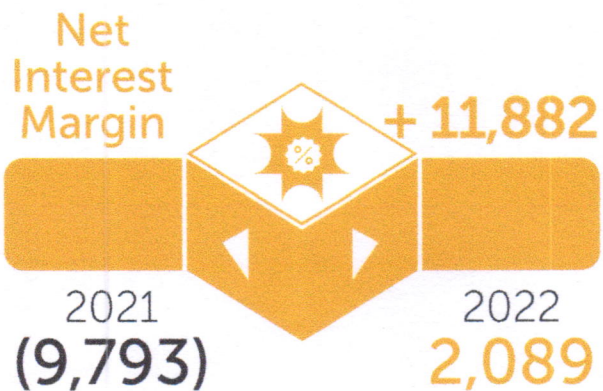
The cell-phone on the plum of a customer using Sonali E-Wallet and QR code represent smart banking tools which are invented and operated by the bank. The sparkle on the line of the electronic wave symbolizes the bank's top position regarding digital advancements and consistently brilliant financial performance in recent consecutive years within the challenging and bumpy banking realm of the country. The bank is focused to spearhead the Era of Smart Banking with technological innovations and executions in the banking sector from the front.

KEY ACHIEVEMENT 2022

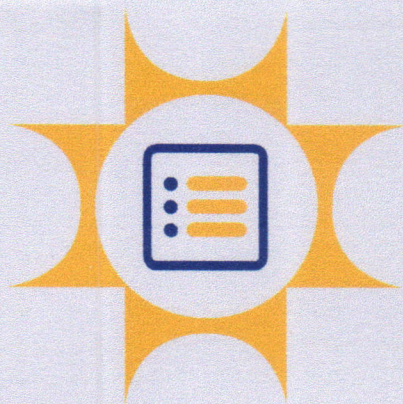
(Figure in Tk. Million except stated otherwise)



CREDIT RATING	One Step Ahead	Validity of Surveillance Rating	
		As Government Supported Bank	
		As Private Commercial Bank	
		Outlook	



Upto June 2023		Upto October 2022	
Long Term	Short Term	Long Term	Short Term
AAA	ST-1	AAA	ST-1
A+	ST-2	A	ST-2
Stable		Stable	



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LETTER OF TRANSMITTAL

All Shareholders of Sonali Bank PLC/
Registrar of Joint Stock Companies and Firms/
Bangladesh Securities and Exchange Commission (BSEC)/
Bangladesh Bank
Dhaka.

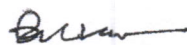
Sub: Annual Report for the year ended 31 December, 2022.

Dear Sir(s),

We are pleased to enclose herewith a copy of the Annual Report 2022 along with the Audited Financial Statements (Consolidated and Solo) of Sonali Bank Limited for the year ended 31 December, 2022 and as on that date for your kind information and record.

Financial Statements of 'The Bank' comprise that of Sonali Bank Limited whereas Consolidated Financial Statements comprise Financial Statements of 'The Bank' and those of its operational subsidiaries- Sonali Investment Limited, Sonali Bank (UK) Limited and Sonali Exchange Company Inc. (SECI), USA presented separately. Analyses in this report, unless explicitly mentioned otherwise, are based on the financials of 'The Bank', not the Consolidated Financials.

Yours sincerely,



(Md. Afzal Karim)
CEO & Managing Director



Sonali Bank PLC

সোনালী ব্যাংক পিএলসি

প্রধান কার্যালয়
৩৫-৪২, ৪৪ মতিঝিল বা/এ
ঢাকা-১০০০, বাংলাদেশ।

সংশোধিত

সোনালী ব্যাংক পিএলসি এর ষোড়শ বার্ষিক সাধারণ সভার সংশোধিত নোটিশ

আদিষ্ট হয়ে জানানো যাচ্ছে যে, ২৭ জুন ২০২৩ সরকারি ছুটি ঘোষিত হওয়ায় সোনালী ব্যাংক পিএলসি এর ষোড়শ বার্ষিক সাধারণ সভা (16th Annual General Meeting) ২৭ জুন ২০২৩ এর পরিবর্তে ২৬ জুন ২০২৩ রোজ সোমবার বেলা ১১-০০ ঘটিকায় প্রধান কার্যালয়ের পর্ষদ কক্ষে অনুষ্ঠিত হবে। উক্ত বার্ষিক সাধারণ সভার আলোচ্য বিষয়সমূহ নিম্নরূপঃ

-ঃ আলোচ্যসূচি :-

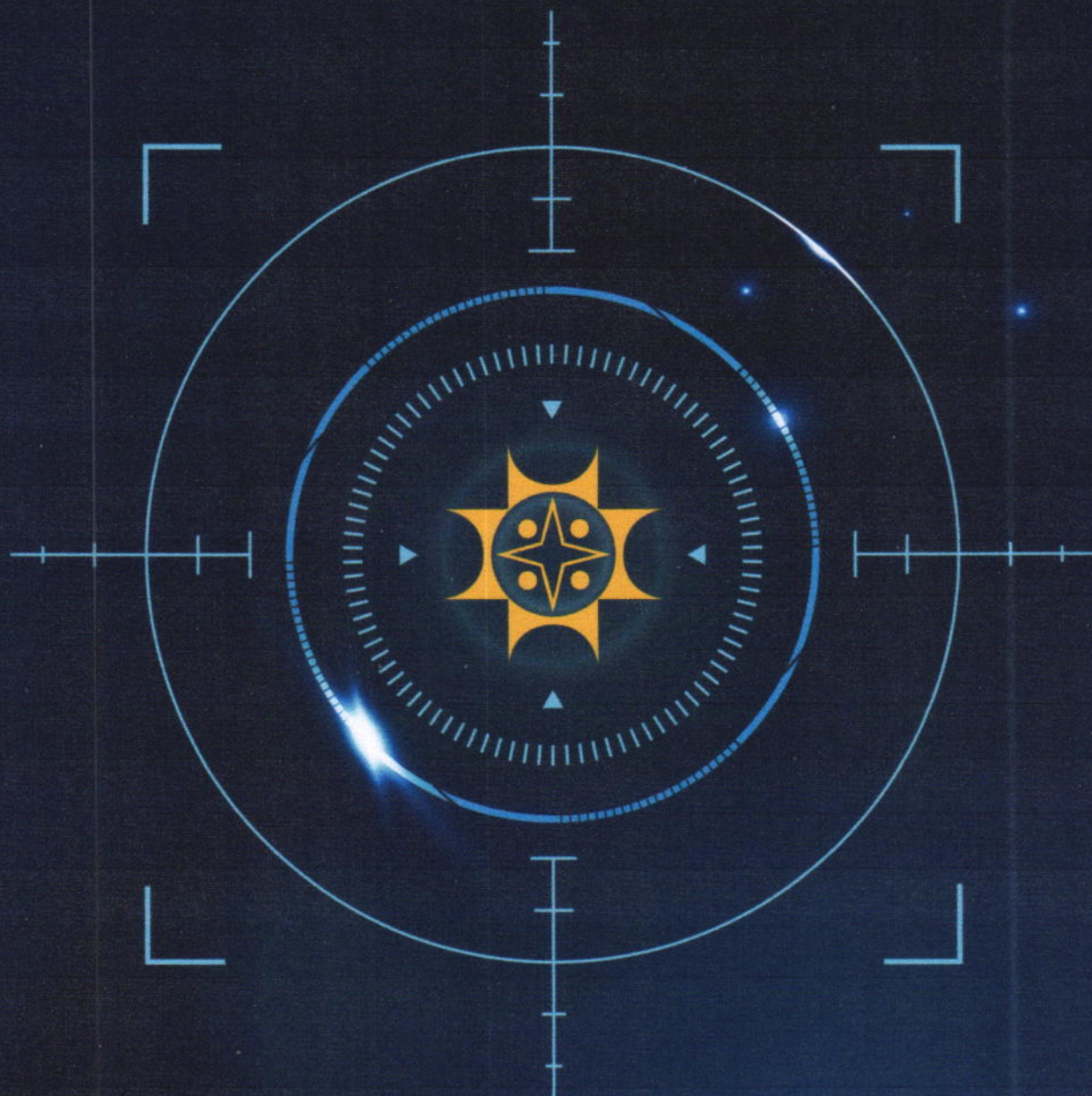
(ক)	বিগত ০৭ জুলাই, ২০২২-এ অনুষ্ঠিত সোনালী ব্যাংক লিমিটেড এর পঞ্চদশ বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ;
(খ)	বিগত ২৮ ফেব্রুয়ারি ২০২৩-এ অনুষ্ঠিত সোনালী ব্যাংক লিমিটেড এর চতুর্থ বিশেষ সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ;
(গ)	পরিচালকমন্ডলীর প্রতিবেদন এবং নিরীক্ষকের প্রতিবেদনসহ ২০২২ সালের ৩১ ডিসেম্বর সমাপ্ত বছরের স্থিতিপত্র এবং লাভ-ক্ষতির হিসাব গ্রহণ, বিবেচনা ও অনুমোদন;
(ঘ)	৩১ ডিসেম্বর, ২০২২ সমাপ্ত বছরের লভ্যাংশ ঘোষণা;
(ঙ)	ব্যাংকের পরবর্তী বার্ষিক সাধারণ সভা অনুষ্ঠিত হওয়া পর্যন্ত নিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ;
(চ)	পরিচালকমন্ডলীর অবসর গ্রহণ ও পুনর্নির্বাচন; এবং
(ছ)	সভার চেয়ারম্যানের অনুমোদনক্রমে অন্য যে কোন বিষয়।

উক্ত সভায় আপনার সদয় উপস্থিতি কামনা করছি।

পরিচালনা পর্ষদ এর আদেশক্রমে

(ডাঃহিদুল ইসলাম)
কোম্পানি সেক্রেটারি

২০ জুন, ২০২৩
৩৫-৪২, ৪৪, মতিঝিল বা/এ
ঢাকা-১০০০।



OUR VISION

Socially committed leading banking institution
with global presence.



OUR MISSION

Dedicated to extend a whole range of quality products that support divergent needs of people aiming at enriching their lives, creating value for the stakeholders and contributing towards socio-economic development of the country.

CORE VALUES

The core value proposition of Sonali Bank PLC consists of the following key elements which would assist the Bank in perceiving its employees to work as a team towards accomplishment of assigned duties and responsibilities for achievement of desired objectives. The core values include:

ETHICS

Everyone must ensure adherence to ethical practices of banking.



ACCOUNTABILITY

All employees are responsible for their activities and will remain accountable to their respective superior for accomplishment of tasks.



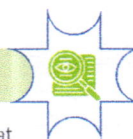
OBJECTIVITY

All persons will have definite objective in carrying out their tasks.



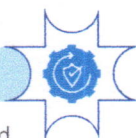
TRANSPARENCY

Information to be kept open for all so that stakeholders can have proper ideas about the activities of the Bank.



INTEGRITY

Protection and safeguard of national and customer's interest are vital elements for societal trust.



TEAM WORK

Open communication, discussion and interaction amongst the employees would ensure unification of actions and efforts towards achieving the common goal(s).



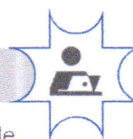
EXCELLENCE

Excellent performance and effectiveness are pre-conditions to ensure quality service to the large customer base of the Bank.



SELF RELIANCE

Each employee will have ownership attitude towards the Bank and self confidence in his work for the betterment of the Bank.



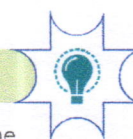
COMMITMENT

Every employee is committed to work upto the expected level to ensure satisfaction of valued customers.



INNOVATION

New and innovative products are the needs of the time which continuous action oriented researches are being carried out.



ETHICAL PRINCIPLES

Ethics is a combination of moral qualities and a collection of measurements that inquire into the values, norms and rules which form the essentials of the individual and social relations established by people from the moral aspect of right-wrong or good-bad. Sonali Bank PLC deals with public money where Ethics, Integrity and Trust is the utmost important. Bank upholds these principles in every aspect by its Management, Regulatory Compliance and Customer Services.

Sonali Bank PLC strongly realizes the functions of investments and savings by playing an intermediary role between the parties in society that supply funds and demand funds respectively, also aims the principles of profitability and productivity stipulates the requirement that they have to work in accordance with the Ethical Principles in the professional and organizational fields.

Setting off from the expansion of the banking system, the improvement of the quality of banking services, the optimal

use of sources, the prevention of the unjustified competition among the banks, provide services to the customers with uncompromising integrity, protect privacy and confidentiality of customer information, prevent money laundering and fraudulent activities, demonstrate work place respect, banks are to regulate their relations not only among themselves but also with the other stake holders and employees in concordance with the Ethical Principles.

STRATEGIC OBJECTIVES OF SBPLC

The core objectives of Sonali Bank PLC are to conduct transparent and high quality banking services to ensure maximum customers' satisfaction as well as ensure financial strengthening through expanding market share within the country and abroad.

Long-standing elements of the Bank's strategy for achieving its objectives include:



Greater emphasize to serve potential and unbanked population of the country through providing banking services to under-served areas with the scaling up of various pilot initiatives.



Gaining competitive advantages by lowering overall cost compared to that of competitors.



Retaining our top leadership position by providing quality customer services.



Investing in the thrust and priority sectors of the economy.



Providing impeccable and progressively better customer services through introducing changed technologies.



Being excellent in serving the cause of least developed community and areas.



Improving of deposit mix by maintaining share of low cost and no cost deposit in total deposit as well funded business.



Improving corporate governance through strengthening good corporate culture, motivation, training and supervision in all levels of management.



Developing Human Resource Management System to motivate and retain the human resources and transform human resources to human capital through proper training in every aspects of working area.



by sector, size, economic purpose and geographical location and expand need based retail and SME/Microfinance/Women entrepreneur financing



Cost control optimization at all levels of operation by ensuring budgetary control and maximizing revenue through quality services and product diversification.



Ensuring strong internal control and compliance culture through establishing strong control environment and sound compliance within the Bank.



Developing sound and effective risk management culture within the Bank to safe guard the banking assets and protect the interest of the dipositors and other stake holders.



Ensure dedicated service to the government as an exchequer and government transactions (government receipts and payments) in order to achieve expected economic growth.



Sonali Bank PLC

STATEMENT OF FORWARD LOOKING APPROACH

The Bank involved in various non-business activities for the well being of its millions of citizens besides its special focused on selected business segments such as corporate lending and finance, securities business and asset management as well as acquired an outstanding position in the foreign countries through export and trade finances. In order to retain the leadership position within banking sector in the country, an extensive area of this annual report has covered the Bank's forward-looking statements on the basis of its management's current expectations and assumptions regarding the company's business performance and non business involvement. In coming days, the Bank is looking for fair development in the following areas to sustain its position as number one bank of the country.

- Highest degree of ICT inclusion.
 - Engagement of talented employees.
 - Exclusive human resource development efforts.
 - Exclusive business re-engineering.
 - Customer service improvement.
 - Efficient internal control system.
 - Improvement of internal work environment.
 - Establishment of risk based management system.
 - Adequate internally generated capital.
 - Fluctuation in international prices of essentials which influences the oscillation in foreign exchange market.
 - Compliance issues raised by the International Forums which are likely to affect the export growth in the industrial sectors.
 - Changes in the demand for deposit, loan, and investment products and other financial services in the markets we serve.
 - The outcome of pending or threatened litigation, or of other matters before regulatory agencies, whether currently existing or commencing in the future.
 - Environmental conditions that exist or may exist on properties owned by, leased by, or mortgaged to the Company.
 - Changes in accounting principles, policies, practices and guidelines in line with IFRS and BB requirements.
 - Changes in credit ratings or in our ability to access the capital markets along with other economic, competitive, governmental, regulatory, technological, and geopolitical factors affecting our operations, pricing and services.
 - Priority of government and the regulator.
 - Status of ICT inclusion.
 - Inclusion of new generation human resources.
 - The changed banking requirements of the customer.
 - Peer Bank's forward movements.
- As any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and changes in circumstances. The company's actual results may vary materially from those expressed or implied in its forward-looking statements. Important factors that could cause the Bank's actual results to differ materially from those in its forward-looking statements include government regulation, economic, strategic, political and social conditions and the following factors:
- Changes in the monetary and fiscal policies of the Government, including policies of the Department of the Treasury and Bangladesh Bank.
 - Changes in interest rates, which may affect net income, prepayment penalty income, mortgage banking income, and other future cash flows, or the market value of our assets, including our investment securities.
 - Changes in capital management policies of the Bank including use of derivatives to mitigate our interest rate exposure.
 - Changes in corporate tax structure along with legislation and regulation of VAT on banking services.
 - Changes in CRR and SLR of the banks as well as increase of provision requirements resulting reduction of ROA and ROE.

CORPORATE PROFILE

Name of the Company	Sonali Bank PLC
Registered Office	35-42, 44 Motijheel Commercial Area, Dhaka, Bangladesh
Genesis	Emerged as a Nationalized Commercial Bank following the Bangladesh Bank (Nationalization) Order No. 1972 vide President's Order No. 26 of 1972.
Legal Status	Public Limited Company
Date of Incorporation	03 June, 2007
Date of Commencement of Business	03 June, 2007
Vendor's Agreement	15 November, 2007
BB License No.	BRPD(P-3)745(1)/2007-1602
Banking License obtained	05 June, 2007
Date of Company Registration	03 June, 2007
Company Registration No.	C-67113(4605)/07
Authorized Capital	BDT 60,000.00 Million
Paid up Capital	BDT 45,300.00 Million
Face Value per Share	BDT 100.00 per Share
Shareholding Pattern	100% share owned by Government of the People's Republic of Bangladesh
Tax Identification No. (TIN)	465337943663
Vat Registration No. (BIN)	000000063
Chairman of the Board of Directors	Mr. Ziaul Hasan Siddiqui
CEO & Managing Director	Mr. Md. Afzal Karim
Head of Risk Management	Mrs. Sanchia Binte Ali
Head of ICC	Mr. Imran Ahmed
Chief Financial Officer	Mr. Md. Iqbal Hossain ACMA, CFA
Chief Information Technology Officer	Mohammad Rezwan Al Bakhtiar
Chief Audit Officer	Mr. Imran Ahmed
Company Secretary	Mr. Tauhidul Islam
DOMESTIC NETWORK	
No. of Branches	1229
No. of Urban Branches	500
No. of Rural Branches	729
No. of General Managers' Office	15
No. of Principal Office	66
No. of Treasury Branches	735
No. of AD Branches	48
No. of Corporate Branches (incl. LO)	37
No. of Computerized Branches	1229
No. of Core Banking System Branches	1229
No. of Administrative Office	82
No. of ABB Operated Branches	1229
No. of Islamic Window	58
No. of Head Office Divisions	47

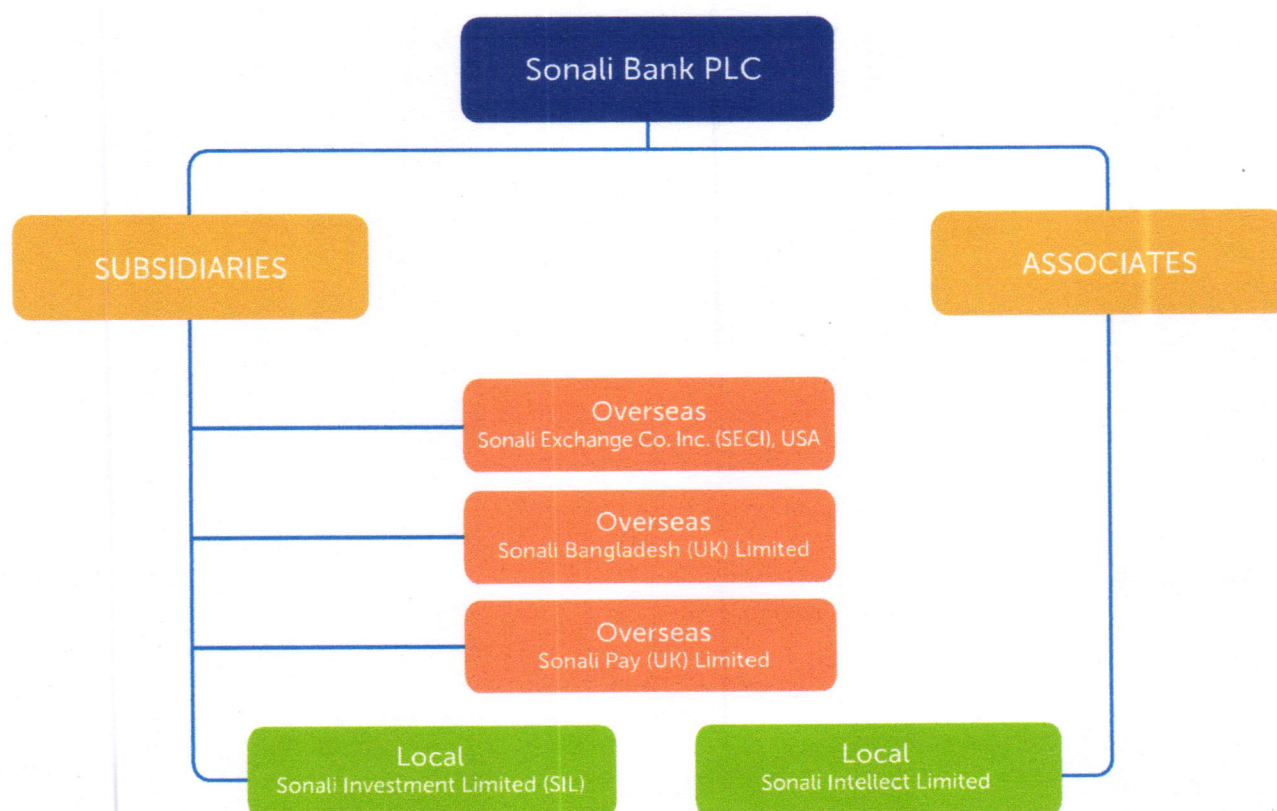

Sonali Bank PLC

OVERSEAS NETWORK	
No. of Branches	02
Location of Branches	Kolkata (India), Siliguri (India).
No. of Correspondence	562
No. of Representative Offices	03 (02 in KSA and 01 in Kuwait)
ATM Booths	176
Subsidiaries	
Sonali Exchange Co. Inc. (SECI), USA	336 East 45th Street, 8th Floor, New York, NY-10017, USA. Tel: (212) 808-0790, (212) 808-4085 Email: compliance@sonalixchange.com
Sonali Investment Limited	Borak-Biz Center (1st Floor& 2nd Floor) 70 Dilkusha Road, Dhaka 1000 Phone: 88-02-9568777, PABX: 9556940, 7170001 Ext.101 E-mail: info@silbd.com, SBPLCmbu@yahoo.com
Sonali Bangladesh UK Ltd.	29-33 Osborn Street, London E1 6TD, U.K. Phone: 00-44-(0)20-7877-8200 (Switch Board) .00-44-(0)20-7877-8231 (Direct) Fax:00-44-(0)20-7377-9924 E-mail: enquiries@sonali-bank.co.uk
Sonali Pay UK Limited	380 Coventry Road Small Heath, Birmingham United Kingdom B10 0UF Website: www.sonalipay.co.uk
Associate	
Sonali Intellect Limited	35, Kamal Ataturk Avenue, Abedin Tower, 7th Floor, Banani Commercial Area, Dhaka-1213
No. of Employee	17,542
Corporate Rating Status	
Surveillance Rating with Government Support	Long-term: AAA, Short-term: ST-1
Surveillance Rating Private Commercial Bank	Long-term: A+, Short-term: ST-2
Phone PABX	+88-02-9550426-31, 33, 34, +88-02-9552924
Fax	88-02-9561410, 88-02-9552007
SWIFT Code	BSONBDDH
Email	SBPLCho@sonalibank.net.bd sbhoitd@sonalibank.net.bd sbhoitd@bttb.net.bd sbhoid@bdmail.com
Website	www.sonalibank.com.bd

Legal Advisors of SBPLC			
Sl.	Name and Address	Sl.	Name and Address
01	Sheikh Md. Jakir Hossain Suit no: 1104, baitul Khair, 48/A-B, Purana Paltan, Dhaka. Mob: 01755525543	02	Md. Tahirul Islam Room no: 146, Supreme Court Bar Bhaban, Dhaka-1000. Mob: 01712953018
03	Mr. Khaled Bin Shahriar Suit no: 906 (9th floor), H.M.Siddique Mension, 55/A, Purana Paltan, Ramna, Dhaka. Phone: 02-9574376	04	Begum Hosne Ara Begum Haque Law Chamber (2nd floor), Jiban Bima Bhaban, 121, Motijheel C/A, Dhaka. Mob: 01711522775
05	Md. Rokonzaman Suit no: 404 (3rd floor), Ibrahim Mension, 11, Purana Paltan, Dhaka. Mob: 01715330077	06	Mrinal Kanti Biswas 44 Topkhana Road, Hotel Metropolitan (2nd Floor), Dhaka. Mob: 01711520365
07	Krisnapada Bhounmik 84, Swamibag Road, Gandaria, Dhaka. Mob: 01711583269	08	Choudhury Mousumi Fatema 707 (Anex Ext. Building), 7th Floor, Supreme Court, Dhaka-1000. Mob: 01715199008
Auditors of SBPLC			
01	Hoda Vasi Chowdhury & Co. Chartered Accountants BTMC Bhaban (Floor 7 & 8) 7-9 Karwan Bazar Road Dhaka-1217, Bangladesh. Tel: +880 2 2 481 10980	02	Howladar Yunus & Co. Chartered Accountants House No. 14 (4th & 5th Floor), Road 16A, Gulshan-1 Dhaka-1212, Bangladesh. Tel: +880 2 58 815 247
Tax Advisor of SBPLC			
Akhter Zamil and Co. Chartered Accountants Ibrahim Mansion (1st Floor), Room No. 207, 11, Purana Paltan, Dhaka-1000. Telephone: 88 02 7124898 E-Mail: akhterzamil@yahoo.com			
Credit Rating Company of SBPLC			
Credit Rating Information and Services Limited Nakshi Homes (1st, 4th & 5th Floor), 6/1/A, Segunbagicha Dhaka-1000. www.crislbd.com			
Law Consultant			
Md. Barekuzzaman			

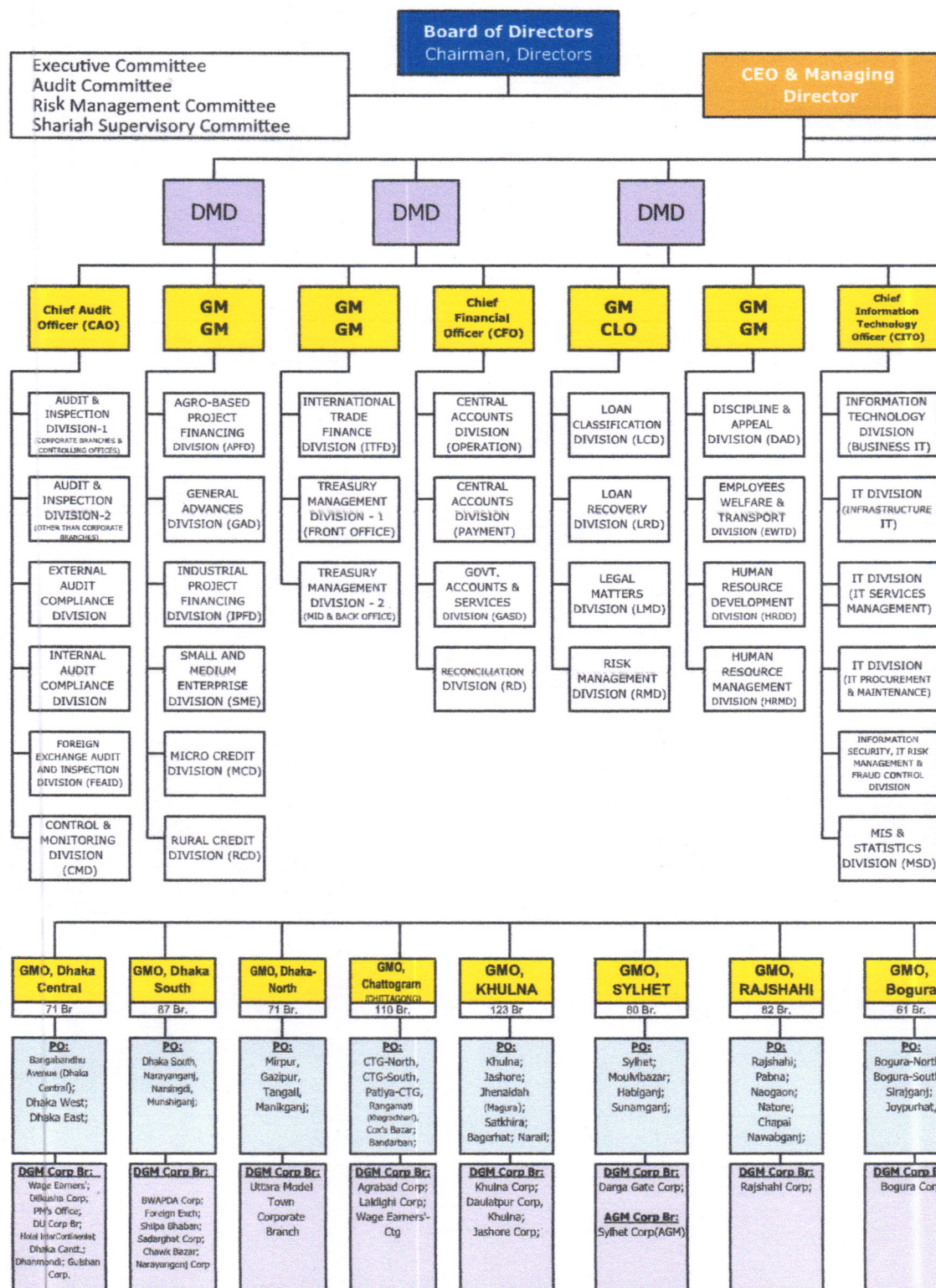


GROUP CORPORATE STRUCTURE



Status	Name of the Company	Date of Establishment	Paid-up Capital	No. of Branches	Prime Activities
Subsidiaries	Sonali Investment Limited	22 April, 2010	BDT 2000.00 million	05	Merchant banking, portfolio management, issue management, capital market transactions.
	Sonali Exchange Co. Inc. (SECI), USA	12 December, 1994	USD 950,000.00	10	Remittance business, undertake and participate in all transactions.
	Sonali Bangladesh (UK) Limited	07 December, 2001	GBP 61.46 million	02	Trade Finance related services mainly related to Bangladeshi imports and exports including discounting of bills, add confirmation and negotiation etc.
	Sonali Pay (UK) Limited	28 April, 2022	GBP 1.00 million	-	Remittance business.
Associate	Sonali Intellect Limited	01 February, 2012	BDT 75.00 million	-	Customize, enhance, modify and implement Intellect CBS 10.0 Software.

CORPORATE ORGANOGRAM



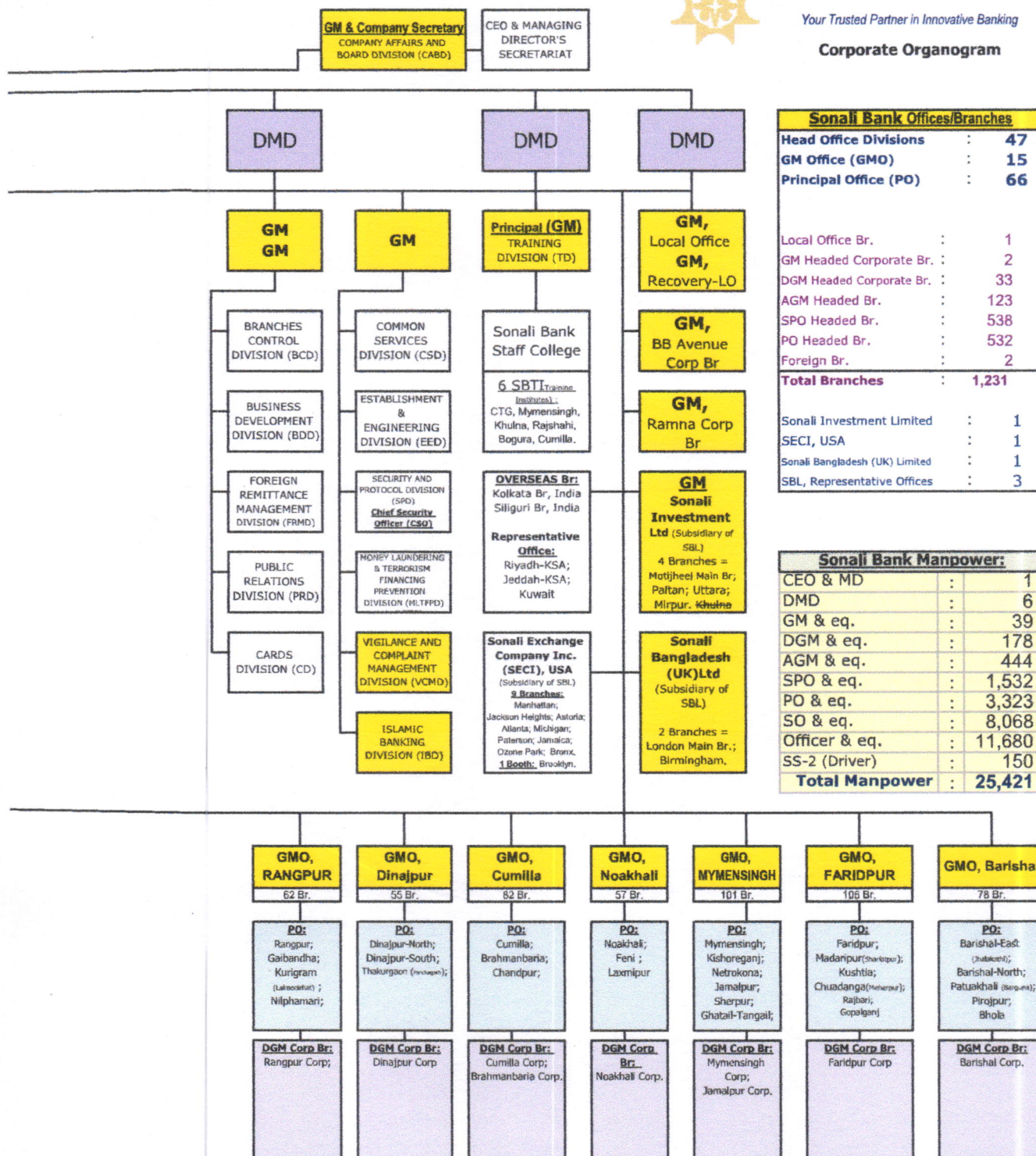
Corporate organogram reflects the corporate governance culture of the organization. It shows the relation between Board of Directors, head office divisions, controlling offices and branches as well as employees of the Bank as a whole. Organogram of Sonali Bank PLC is structured as follows:



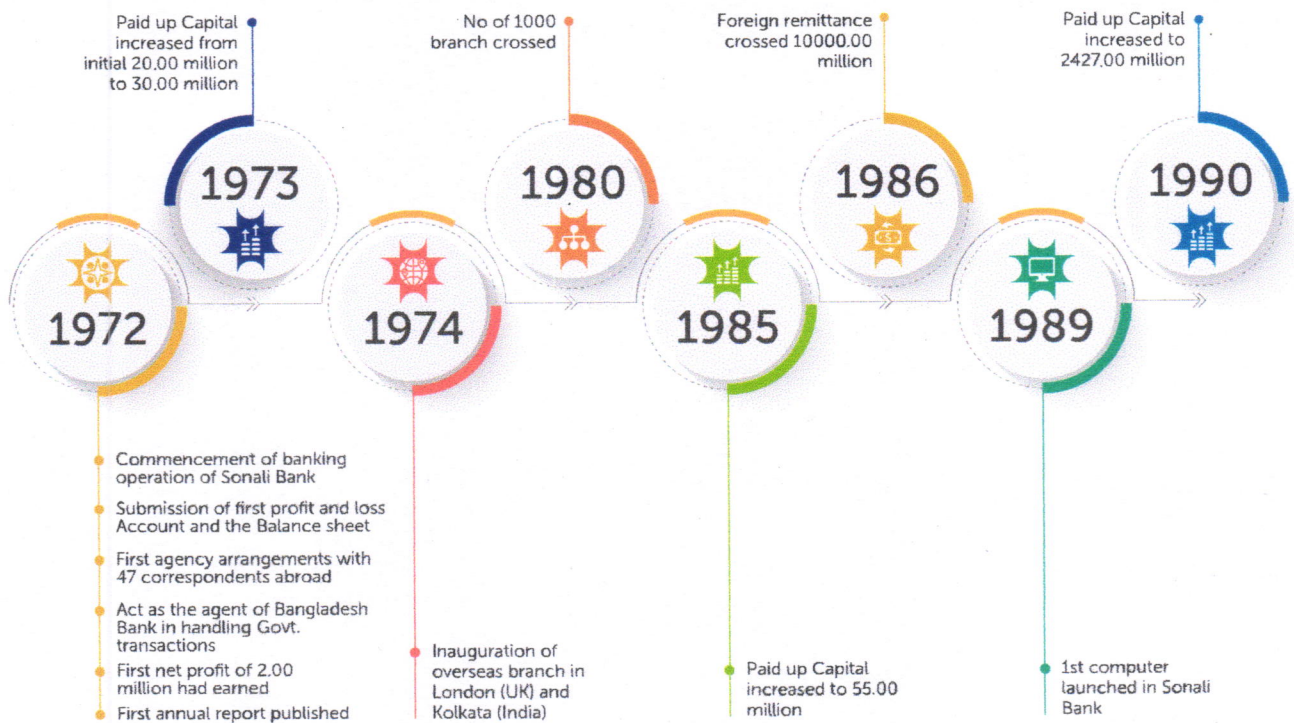
SONALI BANK PLC.

Your Trusted Partner in Innovative Banking

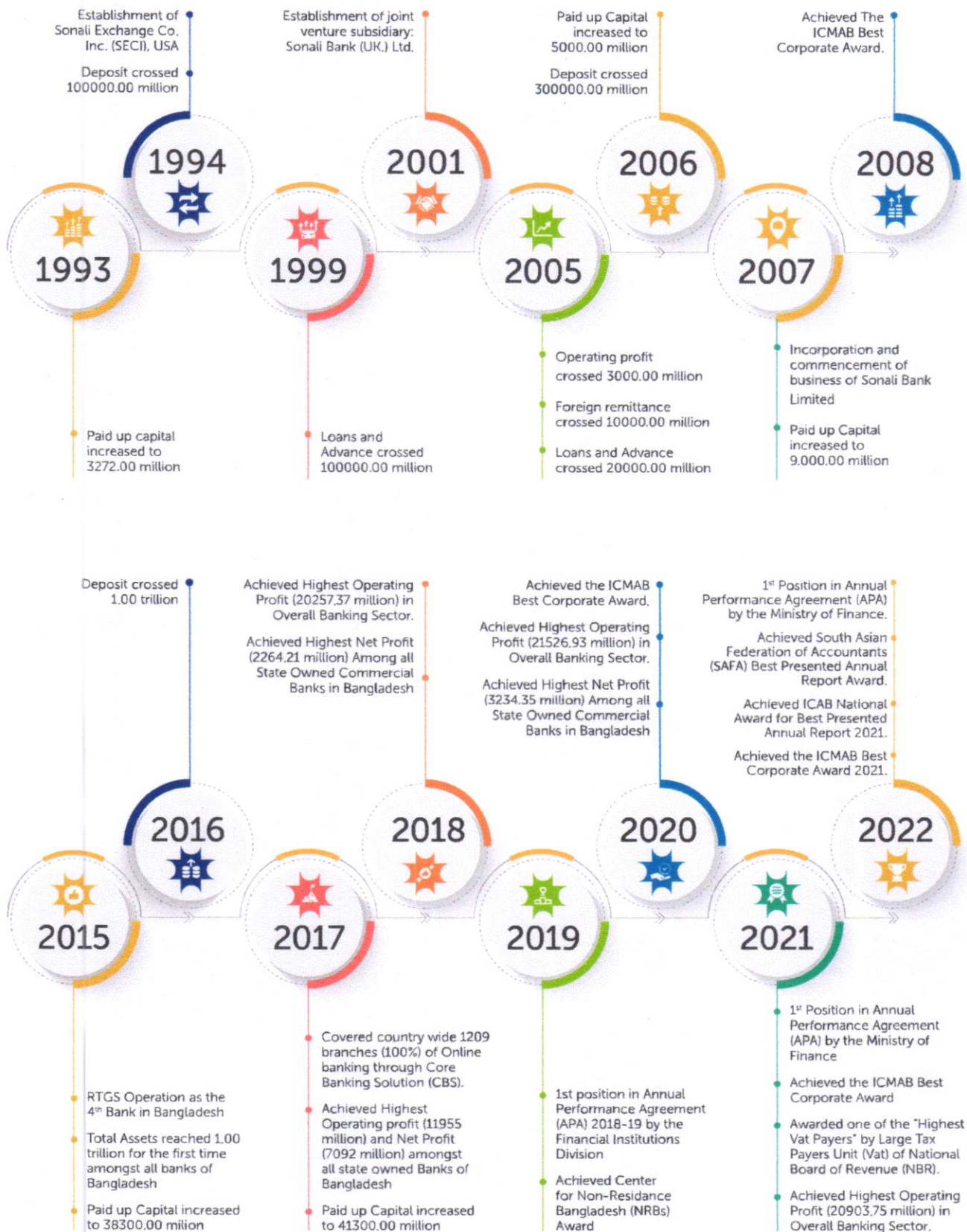
Corporate Organogram



MILESTONES



Sonali Bank PLC



LIST OF CHAIRMANS

Sl.	Managing Director and Chairman, Sonali Bank	Tenure
01	Mr. G. M. Chowdhury	29.03.1972 – 26.03.1973
02	Mr. A. K. N. Ahmed	27.03.1973 – 17.11.1974
03	Mr. S. A. Chowdhury (Current Charge)	18.11.1974 – 24.01.1975
04	Mr. K. A. Rashid	25.01.1975 – 12.03.1981
Sl.	Chairman, Board of Directors, Sonali Bank	Tenure
01	Mr. A. M. Zahiruddin Khan (MP)	15.04.1981 – 31.03.1982
02	Mr. S. A. Khair	19.05.1982 – 04.12.1985
03	Mr. Chowdhury A. K. M. Aminul Haque	14.01.1986 – 30.03.1986
04	Mr. Keramat Ali	20.04.1986 – 09.04.1989
05	Major General (Retd.) M. Shamsul Haque (MP)	23.04.1989 – 24.05.1990
06	Mr. Md. Abdur Rahim (MP)	04.06.1990 – 25.11.1990
07	Mr. Md. Akhtar Ali	26.12.1990 – 30.06.1991
08	Mr. Iqbal Mahmud	04.08.1991 – 12.02.1996
09	Mr. A. N. M. Eusuf	28.02.1996 – 06.08.1996
10	Mr. M. Asafuddowlah	03.09.1996 – 03.08.1998
11	Mr. Mohammed Farashuddin	08.09.1998 – 18.11.1998
12	Mr. A. I. Aminul Islam	14.12.1998 – 14.06.2000
13	Mr. Muhammed Ali	27.06.2000 – 31.07.2001
14	Professor Dr. Amirul Islam Chowdhury	09.08.2001 – 07.08.2002
15	Mr. B. M. M. Mozharul Huq, NDC	12.08.2002 – 20.04.2003
16	Professor Mahbub Ullah	22.08.2003 – 19.04.2006
17	Mr. A. B. Mirza Md. Azizul Islam	19.04.2006 – 12.12.2006
18	Mr. Ali Imam Majumder	14.12.2006 – 16.11.2007
Sl.	Chairman, Board of Directors, Sonali Bank Limited	Tenure
01	Mr. Ali Imam Majumder	17.11.2007 – 09.09.2009
02	Mr. Quazi Baharul Islam	14.09.2009 – 27.12.2012
03	Dr. A H M Habibur Rahman	27.12.2012 – 19.04.2015
04	Mr. Md. Fazle Kabir	05.05.2015 – 20.03.2016
05	Mr. Mohammad Muslim Chowdhury, Chairman (Acting)	21.03.2016 – 25.07.2016
06	Mr. Md. Ashraful Moqbul	26.07.2016 – 30.07.2019
07	Mr. Ziaul Hasan Siddiqui	22.08.2019 – 21.08.2022
08	Mr. Ziaul Hasan Siddiqui	31.08.2022 – Till Date



CEO & MANAGING DIRECTORS OF SBPLC

Sl.	Name	Designation	Tenure
Administrators / Managing Directors of Sonali Bank			
01	Mr. M. Fazlur Rahman	Administrator	16.12.1971 - 28.03.1972
02	Mr. G. M. Chowdhury	Managing Director	29.03.1972 - 26.03.1973
03	Mr. A. K. N. Ahmed	Managing Director	27.03.1973 - 17.11.1974
04	Mr. S. A. Chowdhury (Current Charge)	Managing Director	18.11.1974 - 24.01.1975
05	Mr. K. A. Rashid	Managing Director	25.01.1975 - 02.06.1979
06	Mr. S. A. Chowdhury (Current Charge)	Managing Director	05.06.1979 - 31.07.1979
07	Mr. K. A. Rashid	Managing Director	01.08.1979 - 12.03.1981
08	Mr. Abul Hashem (Current Charge)	Managing Director	13.03.1981 - 02.05.1981
09	Mr. M. Ijadur Rahman	Managing Director	03.05.1981 - 05.09.1983
10	Mr. Lutfar Rahman Sarker	Managing Director	06.09.1983 - 01.01.1985
11	Mr. Ashraful Haque	Managing Director	02.01.1985 - 31.07.1986
12	Mr. Shah Md. Afanur (Current Charge)	Managing Director	01.08.1983 - 09.08.1986
13	Mr. A. A. Qureshi	Managing Director	10.08.1986 - 01.10.1988
14	Mr. M.M.Nurul Haque (Current Charge)	Managing Director	02.10.1988 - 18.04.1989
15	Mr. M. Ahsanul Haque	Managing Director	19.04.1989 - 01.08.1996
16	Mr. Kh.Monjur Murshid (Current Charge)	Managing Director	02.08.1996 - 02.08.1996
17	Mr. A. Q. Siddiqui	Managing Director	03.08.1996 - 18.02.1997
18	Mr. Khandkar Ibrahim Khaled	Managing Director	18.02.1997 - 03.11.1997
19	Mr. Mahbubur Rahman Khan	Managing Director	03.11.1997 - 02.11.1999
20	Mr. Mohammad Hussain	Managing Director	03.11.1999 - 02.01.2000
21	Mr. Md. Yusuf Ali Hawlader (Acting)	Managing Director	03.01.2000 - 05.01.2000
22	Mr. Md. Enamul Haque Choudhury	Managing Director	06.01.2000 - 15.05.2001
23	Mr. S. A. Chowdhury	Managing Director	16.05.2001 - 12.11.2001
24	Mr. Rabiul Hossain	Managing Director	12.11.2001 - 08.07.2004
25	Mr. M. Tahmilur Rahman	Managing Director	09.07.2004 - 16.11.2006
26	Mr. Md. Amanullah (Additional)	Managing Director	17.11.2006 - 16.12.2006
27	Mr. S. M. Aminur Rahman	Managing Director	17.12.2006 - 14.11.2007
CEO & Managing Directors of Sonali Bank Limited			
01	Mr. S. M. Aminur Rahman	Managing Director & CEO	15.11.2007 - 25.01.2008
02	Mr. Mohammad Humayun Kabir(Additional)	Managing Director & CEO	26.01.2008 - 27.01.2008
03	Mr. S. A. Chowdhury	Managing Director & CEO	28.01.2008 - 27.01.2010
04	Mr. Kazi Fakhrul Islam (Additional)	Managing Director & CEO	28.01.2010 - 19.05.2010
05	Mr. Mohammad Humayun Kabir	Managing Director & CEO	20.05.2010 - 19.05.2012
06	Mr. Mohammad Atiqur Rahman (Additional)	Managing Director & CEO	20.05.2012 - 16.06.2012
07	Mr. Pradip Kumar Dutta	Managing Director & CEO	17.06.2012 - 16.06.2016
08	Mr. Ataur Rahman Prodhan (Additional)	Managing Director & CEO	17.06.2016 - 23.08.2016
09	Mr. Md. Obayed Ullah Al Masud	CEO & Managing Director	24.08.2016 - 23.08.2019
10	Mr. Md. Ataur Rahman Prodhan	CEO & Managing Director	28.08.2019 - 27.08.2022
11	Mr. Md. Afzal Karim	CEO & Managing Director	28.08.2022-Till Date



SONALI BANK PLC

AT A GLANCE

(Tk. in million)

Year	Deposit	Loans and Advances	Classified Loans	Import	Export	Foreign remittance	Operating Profit	Net Profit	Capital Adequacy Ratio	Manpower (Officer)	Manpower (Staff)	No of Branches	Authorized Capital	Paid up Capital
2022	1420363	846430	125537	436769	25988	109210	23823	3710	10.05	15806	1736	1231	60000	45300
2021	1350816	690597	119585	314539	32114	125264	20904	3457	10.04	16288	1912	1229	60000	45300
2020	1258786	586233	107674	165662	25173	129056	21527	3234	10.02	16738	2180	1226	60000	45300
2019	1158788	551026	111994	255965	25666	111483	17100	2710	10.09	17245	2364	1224	60000	45300
2018	1097666	464166	121883	257020	32503	102781	20257	2264	10.10	14671	2600	1215	60000	45300
2017	1064311	423218	149302	1155300	28494	82292	11955	7092	10.35	15308	2993	1211	60000	41300
2016	1031608	384538	109115	134328	36882	105922	4251	1516	10.33	18793	1410	1209	60000	38300
2015	866012	346346	86849	200599	45432	124798	8651	587	10.08	19401	2699	1207	60000	38300
2014	778043	337554	86437	300143	63525	127652	8547	6055	12.24	19554	2892	1204	60000	31200
2013	685895	343451	103769	195892	62967	132862	2971	3580	7.59	19653	3237	1203	20000	11250
2012	599294	378147	125975	287288	87408	116866	11036	(24959)	(0.94)	20088	3295	1200	20000	11250
2011	533192	345991	61588	307479	80878	101538	12391	9957	12.60	18596	3342	1196	20000	11250
2010	478134	286098	68315	164043	74143	104378	8489	(975)	10.80	17989	2851	1187	20000	9000
2009	406152	254023	69834	96864	64442	102609	2311	3490	14.60	18091	3415	1183	20000	9000
2008	364386	231167	72677	151465	79390	103445	1617	2311	12.61	11507	10332	1182	20000	9000
2007	328997	206348	92014	76497	78046	92178	4247	974	12.47	11769	10773	1183	10000	9000
2006	302303	241029	58901	67763	79695	98449	3006	(36276)	(16.32)	12118	11155	1183	10000	5000
2005	277079	227001	51126	118528	64092	75482	3964	208	4.06	12380	11553	1183	10000	3272
2004	252234	168283	47654	85239	57213	76680	953	158	4.65	12732	11718	1186	10000	3272
2003	230339	155198	49664	52577	47907	65535	540	106	5.08	12260	12455	1186	10000	3272
2002	222222	156113	52863	52940	41503	66098	910	159	5.07	12380	12857	1221	10000	3272
2001	215541	141993	54399	41419	43809	50090	491	82	5.02	12728	13025	1291	10000	3272
2000	197381	133281	51507	50822	44211	47935	797	132	-	12171	13875	1293	10000	3272

(Tk. in million)

Year	Deposit	Loans and Advances	Classified Loans	Import	Export	Foreign remittance	Operating Profit	Net Profit	Capital Adequacy Ratio	Manpower (Officer)	Manpower (Staff)	No of Branches	Authorized Capital	Paid up Capital
1999	169373	123563	57761	35276	38958	41303	126	126	-	11990	14065	1306	10000	3272
1998	151707	94441	47112	34271	36828	29793	102	102	-	12061	14457	1311	10000	3272
1997	136062	85451	39009	32040	33158	24092	132	132	-	11629	14496	1313	10000	3272
1996	123835	76116	30867	29505	26284	19810	248	248	-	8716	17527	1313	10000	3272
1995	110833	65830	25081	41872	20998	19781	716	716	-	8667	17551	1310	10000	3272
1994	101411	53893	21245	28368	18818	18809	613	613	-	8736	16941	1307	10000	3272
1993	84685	53631	21600	13136	12140	15385	20	20	-	8149	17487	1303	10000	3272
1992	76678	48693	17567	13294	10557	14984	45	45	-	8285	16477	1300	10000	2427
1991	68766	45218	11971	12234	10668	13756	17	17	-	7661	17450	1296	10000	2427
1990	57392	44311	-	16980	12559	13180	51	51	-	7608	17650	1291	10000	2427
1989	52214	41868	-	20190	11335	11846	52	52	-	7480	18222	1285	200	55
1988	45795	35277	-	17271	9703	11305	160	160	-	7337	18507	1276	200	55
1987	39629	29808	-	16563	7531	11356	164	164	-	7148	18441	1262	200	55
1986	35572	29272	-	14465	6835	10300	459	459	-	7363	18522	1254	200	55
1985	34576	27541	-	13514	7290	8501	499	499	-	6080	19191	1245	200	55
1984	27031	22123	-	9721	6151	9081	552	552	-	6099	18321	1233	200	30
1983	20497	17011	-	9796	5841	11022	505	505	-	5253	16084	1214	50	30
1982	15961	16832	-	9432	5675	8343	481	481	-	3931	13776	1055	50	30
1981	11927	11856	-	8182	4701	5101	232	232	-	3947	13940	1031	50	30
1980	10967	9626	-	10926	4648	4206	177	177	-	18183		1011	50	30
1979	8388	6756	-	7908	4051	5773	96	96	-	13481		843	50	30
1978	5996	4833	-	3632	3363	3885	64	64	-	11744		709	50	30
1977	4662	3625	-	2951	2336	1805	98	98	-	10135		600	50	30
1976	3844	2419	-	2175	1649	777	91	91	-	8556		450	50	30
1975	3329	2151	-	2741	912	442	97	81	-	6989		400	50	30
1974	2278	1677	-	2163	663	189	40	31	-	6294		359	50	30
1973	2103	1290	-	703	525	216	25	21	-	5760		306	50	30
1972	1731	854	-	43	22	-	05	02	-	4708		274	50	20

BOARD OF DIRECTORS



Professor Dr. Mohammad Kaykobad
Director

Dr. Abul Kalam Azad
Director

Mr. Md. Afzal Karim
CEO & Managing Director

Mr. Molla Abdul Wadud
Director

Mr. Ishtiaque Ahmed Chowdhury
Director



Mr. Ziaul Hasan Siddiqui
Chairman

Mr. A.B.M Ruhul Azad
Director

Mr. Gopal Chandra Ghosh
Director
(Joined on 07.03.2023)

Dr. Md. Matiur Rahman
Director

Dr. Daulatunnaher Khanam
Director

Mr. Tauhidul Islam
Company Secretary

COMPOSITION OF COMMITTEES OF THE BOARD OF DIRECTORS

Executive Committee

SL.	Name	Status with the Bank	Status with the Committee
1	Mr. Ziaul Hasan Siddiqui	Chairman	Chairman
2	Mr. A.B.M Ruhul Azad	Director	Member
3	Mr. Molla Abdul Wadud	Director	Member
4	Mr. Md. Afzal Karim	CEO & Managing Director	Member
5	Mr. Tauhidul Islam	Company Secretary	Secretary

Audit Committee

SL.	Name	Status with the Bank	Status with the Committee
1	Mr. Gopal Chandra Ghosh	Director (Joined on 07.03.2023)	Chairman
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member
3	Dr. Daulatunnaheer Khanam	Director	Member
4	Professor Dr. Mohammad Kaykobad	Director	Member
5	Mr. Tauhidul Islam	Company Secretary	Secretary

Risk Management Committee

SL.	Name	Status with the Bank	Status with the Committee
1	Mr. Ishtiaque Ahmed Chowdhury	Director	Chairman
2	Mr. A.B.M Ruhul Azad	Director	Member
3	Dr. Daulatunnaheer Khanam	Director	Member
4	Professor Dr. Mohammad Kaykobad	Director	Member
5	Mr. Molla Abdul Wadud	Director	Member
6	Mr. Tauhidul Islam	Company Secretary	Secretary

Composition of Shariah Supervisory Committee

SL.	Name	Status with the Committee
1	Professor Dr. Muhammad Abdur Rashid	Chairman
2	Mr. Molla Abdul Wadud	Member
3	Mr. Md. Afzal Karim	Member
4	Deputy Managing Director-Islami Banking Division	Member
5	Mr. Md. Abdul Awwal Sarkar	Member
6	Mufti Mohammad Muhibbullahil Bakee	Member
7	Dr. Md. Ruhul Amin Rabbani	Member



EXECUTIVE COMMITTEE



Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Ziaul Hasan Siddiqui	Chairman	Chairman
2	Mr. A.B.M Ruhul Azad	Director	Member
3	Mr. Molla Abdul Wadud	Director	Member
4	Mr. Md. Afzal Karim	CEO & Managing Director	Member
5	Mr. Tauhidul Islam	Company Secretary	Secretary

AUDIT COMMITTEE



SL.	Name	Status with the Bank	Status with the Committee
1	Mr. Gopal Chandra Ghosh	Director (Joined on 07.03.2023)	Chairman
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member
3	Dr. Daulatunnaher Khanam	Director	Member
4	Professor Dr. Mohammad Kaykobad	Director	Member
5	Mr. Tauhidul Islam	Company Secretary	Secretary



RISK MANAGEMENT COMMITTEE



Sl.	Name	Status with the Bank	Status with the Committee
1	Mr. Ishtiaque Ahmed Chowdhury	Director	Chairman
2	Mr. A.B.M Ruhul Azad	Director	Member
3	Dr. Daulatunnaheer Khanam	Director	Member
4	Professor Dr. Mohammad Kaykobad	Director	Member
5	Mr. Molla Abdul Wadud	Director	Member
6	Mr. Tauhidul Islam	Company Secretary	Secretary

CEO & MANAGING DIRECTOR



Mr. Md. Afzal Karim
CEO & Managing Director

DEPUTY MANAGING DIRECTORS



NIRANJAN CHANDRA DEBNATH
(Joined RAKUB as Managing Director
on 10.05.2023)



SANCHIA BINTE ALI



MIR MOFAZZUL HOSSAIN



SUBHASH CHANDRA DAS FCA, FCMA



PARSOMA ALAM



KAZI MD. WAHIDUL ISLAM

GENERAL MANAGERS



MD. ABU SAYED



MD. BILLAL HOSSAIN



MD. REZAUL KARIM



TAUHIDUL ISLAM



MD. ABDUL QUDDUS



MIR HASAN MAHAMMAD ZAHID



A.K.M. SALIM AHMED



MD. MONIRUZZAMAN



MD. ALI ASHRAF ABU TAHER





MD. NURUN NABI



MD. ZAMAN MOLLA



KHOKON CHANDRA BISWAS



GOPAL CHANDRA GOLDER



GIAS UDDIN MAHMOOD



MD. RASHIDUL ISLAM



MD. SAFAYAT HOSSAIN PATWARY



MD. RAFIQUUL ISLAM



MD. NAZRUL ISLAM



ASHRAFUL HAIDER
CHOWDHURY



KAZI MD. MOFIZUL ISLAM



MD. MIZANUR RAHMAN
MAZUMDER



MD. SHAHJAHAN



MD. AMINUL ISLAM



MOHAMMAD MOHIUDDIN
BHUIYAN



SHAHIDA KHANAM



MD. SHAFIQUK ISLAM



ZAHIDUL ISLAM MOLLAH





MD. ARSHAD HOSSAIN



MD. SHAJAHAN



MD. SORIAT ULLAH



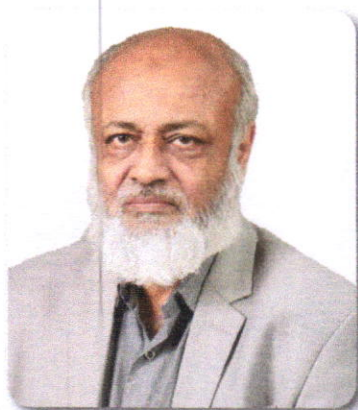
MD. MUSA KHAN



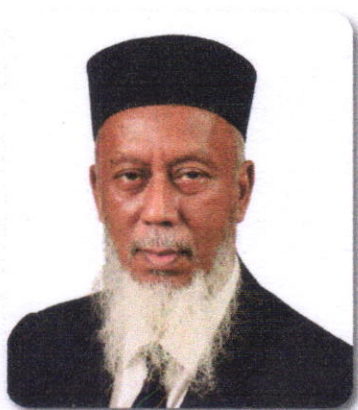
MD. DELOWAR HOSSAIN
Chief Engineer



IMRAN AHMED
Chief Audit officer



MOHAMMAD REZWAN AL
BAKHTIAR (CITO)
Chief Information Technology officer



MD. BAREKUZZAMAN
Law Consultant



MD IQBAL HOSSAIN
ACMA, CFA, FRM
Chief Financial Officer (CFO)




FINANCIAL STATEMENTS OF SONALI BANK (UK) LIMITED

Balance Sheet

As at 31 December 2022

Particulars	Note	2022 GBP	2021 GBP
PROPERTY AND ASSETS			
Cash			
Cash in Hand		13,089	13,089
Balance with Central Bank and its agent Bank(s)		-	-
	1.00	13,089	13,089
Balance with other Banks & Financial Institutions			
In UK		1,718,182	3,339,926
Outside UK		-	-
	2.00	1,718,182	3,339,926
Money at Call on Short Notice	3.00	3,495,929	5,220,008
Investments			
Government		35,985	10,952,470
Others		-	-
	4.0	35,985	10,952,470
Loans and Advances			
Loans, Cash Credit, Overdrafts, etc.		37,166,759	17,812,027
Bills Purchased and Discounted		145,010,744	125,471,705
	5.0	182,177,503	143,283,732
Fixed Asset including Premises, Furniture and Fixture	6.0	1,496,041	1,177,352
Other Assets	7.0	4,269,982	671,935
Non-Banking Assets	8.0	-	-
Total Assets		193,206,712	164,658,512
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	9.0	128,472,569	101,306,959
Deposit and Other Accounts			
Current Accounts & Other Accounts etc.		-	-
Bills Payable		-	-
Savings Bank Deposits		-	-
Fixed Deposits		-	-
Other Deposits		-	-
	10.0		
Other Liabilities	11.0	644,614	781,522
Total Liabilities		129,117,183	102,088,481
Shareholders' Equity			
Paid up Capital	12.0	61,463,800	61,463,800
Statutory Reserve	13.0	-	-
Other Reserve	14.0	1,129,466	1,677,620
Revaluation Reserve	15.0	-	-
Surplus in Profit and Loss Account/Retained Earnings	16.0	1,496,263	(571,389)
		64,089,529	62,570,031
Total Liabilities and Shareholders' Equity		193,206,712	164,658,512


CEO


Head of Finance

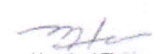
Sonali Bank (UK) Limited

Profit and Loss Account

for the year ended 31 December 2022

Particulars	Note	2022 GBP	2021 GBP
Operating Income			
Interest income	17.00	62,52,025	34,23,737
Interest paid on deposit and borrowing etc.	18.00	16,78,603	9,06,480
Net Interest Income		45,73,422	25,17,257
Investment income	19.00	-	-
Commission, exchange and brokerage	20.00	1,357,274	1,019,196
Other operating income	21.00	226,361	361,908
Total Operating Income (A)		6,157,057	3,898,361
Operating Expenses			
Salary and allowances	22.00	1,994,003	1,982,266
Rent, tax, insurance, electricity etc.	23.00	168,663	116,659
Legal expenses	24.00	500,482	957,228
Postage, stamps and telecommunication etc.	25.00	21,393	19,012
Printings, stationery, advertisements etc.	26.00	6,150	1,771
Chief Executive's salary and fees	27.00	-	-
Directors' fees	28.00	130,148	133,000
Auditors' fees	29.00	329,338	303,675
Depreciation & repair to bank's assets	30.00	92,901	110,468
Other expenses	31.00	1,111,423	944,506
Total Operating Expenses (B)		4,354,501	4,568,585
Profit Before Provision, Amortization and Taxes C=(A-B)		1,802,557	(670,224)
Provision for loans & advances	32.00	(44,681)	33,612
Provision for diminution in value of investment	33.00	-	-
Other provision	34.00	-	-
Total Provision (D)		(44,681)	33,612
Total Profit/(Loss) before Taxes E=(C-D)		1,847,238	(703,836)
Provision for taxation (F)		(350,975)	(132,447)
Current tax		(350,975)	(132,447)
Deferred tax		-	-
Net Profit/(Loss) after Tax G=(E-F)		1,496,263	(571,389)
Appropriations			
General Reserve		-	-
Statutory Reserve		-	-
Reserve for CSR		-	-
Dividend etc.		-	-
Retained Surplus Carried Forward		-	-
Earnings Per Share (EPS)	36.00	-	-


 CEO


 Head of Finance


Sonali Bank PLC

Sonali Bank (UK) Limited

Statement of Changes in Equity

For the year ended 31 December 2022

(Amount in GBP)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2022	61,463,800	-	1,677,620	-	-	(571,389)	62,570,031
Adjustment of deferred tax	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net Profit for the year (after appropriation)	-	-	-	-	-	2,067,652	2,067,652
Share money transferred to paid up capital	-	-	-	-	-	-	-
Transferred to Statutory Reserve	-	-	-	-	-	-	-
Transferred to Other Reserve	-	-	(548,154)	-	-	-	(548,154)
Balance as at 31 December 2022	61,463,800	-	1,129,466	-	-	1,496,263	64,089,529
Balance as at 31 December 2021	61,463,800	-	1,677,620	-	-	(571,389)	62,570,031


CEO


Head of Finance



Sonali Bank PLC

Sonali Bank (UK) Limited

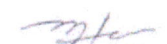
Schedule of Fixed Assets

As at 31 December 2022

Annexure -A

Sl. No.	Particulars	Cost				Depreciation					Written down value	
		Opening balance as on 01.01.22	Purchased during the year	Disposal during the year	Total as on 31.12.2022	Rate	Opening balance as on 01.01.22	Charged during the year	Adjustment for Disposal Assets	Total as on 31.12.2022	As on 31.12.2022	As on 31.12.2021
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11=(5-10)	11=(5-10)
1	Freehold land & buildings	2,072,412	389,180	-	2,461,592	-	960,494	39,759	-	1,000,253	1,461,339	1,111,918
2	Furniture & Fixture	419,332	22,409	-	441,741	-	413,535	2,358	-	415,893	25,848	5,797
3	Computer & Accessories	368,294	-	-	368,294	-	360,079	5,129	-	365,208	3,086	8,215
4	Right of use	285,737	-	-	285,737	-	267,001	18,735	-	285,736	1	18,736
5	Air Conditioner & Generator	-	-	-	-	-	-	-	-	-	-	-
6	Application of Software	80,761	-	-	80,761	-	48,074	26,920	-	74,994	5,767	32,687
7	Interior Decoration	-	-	-	-	-	-	-	-	-	-	-
Total Assets		3,226,536	411,589	-	3,638,125	-	2,049,183	92,901	-	2,142,084	1,496,041	1,177,352


 CEO


 Head of Finance

Notes	Particulars	Ref. Note	Bank	
			2022	2021
1.0	Cash			
	Cash in hand	1.01	13,089	13,089
	Balance with Central Bank and its Agent Bank's	1.02	-	-
			13,089	13,089
1.01	Cash In Hand			
	Local Currency	1.01.01	-	-
	Foreign Currency	1.01.02	13,089	13,089
			13,089	13,089
1.01.01	Local Currency			
	Cash in hand		-	-
	Cash with ATM A/C		-	-
			-	-
1.01.02	Foreign Currency			
	Foreign Currency in hand		13,089	13,089
			13,089	13,089
1.02	Balance with Central Bank and its Agent Bank			
	Local Currency		-	-
	Foreign Currency		-	-
			-	-
2.00	Balance with Other Banks and Financial Institutions:			
	Local Currency		-	-
	Foreign Currency		1,718,182	3,339,926
			1,718,182	3,339,926
2.01	Balance with other Banks and Financial Institutions			
	Bank Balance Sterling		1,313,384	788,088
	Bank Balance Other Currencies		404,798	2,551,838
	Total		1,718,182	3,339,926
3.00	Money at Call on Short Notice			
	Designated Money Market		3,495,929	5,220,008
	Total		3,495,929	5,220,008
4.0	Investments			
	Government Securities	4.01	35,985	10,952,470
	Other Investments	4.02	-	-
	Total		35,985	10,952,470
4.01	Government Securities			
	Government Securities HQLA		35,984	6,902,896
	Bonds Investment of HTM		1	4,049,574
	Total Government Securities		35,985	10,952,470
4.02	Other Investments:			
	Ordinary Share		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Total Other Investments		-	-
5.0	Loans and Bills			
	Loans and Advances	5.01	37,166,759	17,812,027
	Bills purchased and discounted	5.02	145,010,744	125,471,705
			182,177,503	143,283,732

Notes	Particulars	Ref. Note	Bank	
			2022	2021
5.01	Loans and advances			
	Demand Loan		-	-
	House Building Loan (General)		-	-
	Staff Loan		-	669
	Agricultural Loan		-	-
	Small Business Loan		-	-
	Lease Finance		-	-
	Personal Loan		-	-
	Term Loan to Banks & NBFIs		37,166,759	17,811,358
	Forced Loan A/C-EDF		-	-
			37,166,759	17,812,027
5.02	Bills purchased and discounted			
	Bills purchased and discounted		145,010,744	125,471,705
			145,010,744	125,471,705
	Total Loans		-	-
6.00	Fixed Asset including Premises, Furniture & Fixture			
	Written down value			
	Land & Buildings		1,461,341	1,111,919
	Others		34,699	65,433
	Total		1,496,041	1,177,352
7.00	Other Asset			
	Income generating other assets			
	Investment in Shares		-	-
	Advance Rent, Advertisement etc.		-	-
	Interest, Commission and Exchange Receivable		-	-
	Prepaid Expenses		279,063	671,935
			279,063	671,935
	Non Income generating other assets			
	Stationery, Stamps and Printing Materials in hand		-	-
	Branch Adjustment		-	-
	Derivative		3,990,918	-
	Others		-	-
			3,990,918	-
			4,269,982	671,935
7.01	Prepaid Expenses			
	Rent		-	-
	Sundries		279,063	671,935
			279,063	671,935
8.00	Non Banking Assets		-	-
9.00	Borrowings from other banks, financial institutions & agents			
	In UK		-	-
	Outside UK		128,472,569	101,306,959
			128,472,569.45	101,306,959.00
10.0	Deposits and other accounts			
	Current Deposit & Other Accounts		-	-
	Bills Payable		-	-
	Savings Deposits		-	-
	Fixed Deposits		-	-
	Other Deposits		-	-
			-	-
11.00	Other liabilities			
	Provision for Classified loans		-	-
	Provision for Un-Classified loans		-	-
	Interest Suspense		-	-
	Provision for Income Tax		(350,975)	(132,447)




Notes	Particulars	Ref. Note	Bank	
			2022	2021
	Provision for Bonus		-	-
	Derivative		(175,751)	89,181
	Others		1,171,339	824,788
			644,614	781,522
12.00	Paid up Capital		61,463,800	61,463,800
			61,463,800	61,463,800
13.00	Statutory Reserve		-	-
14.00	Other Reserves		1,129,466	1,677,620
			1,129,466	1,677,620
15.00	Revaluation Reserve		-	-
	Revaluation of investment		-	-
	Assets Revaluation Reserve		-	-
			-	-
16.00	Retained Earnings		-	-
	Balance at the beginning of the period		-	-
	Net Profit After Tax		1,496,263	(571,389)
	Transfer to Statutory Reserve		-	-
	Total Retained Surplus		1,496,263	(571,389)
17.00	Interest Income		-	-
	On Loan and Advances		6,252,025	3,423,737
	On Balance with other banks and financial institutions		-	-
	On Received from foreign banks		-	-
	Others Interest income		-	-
			6,252,025	3,423,737
18.00	Interest paid on deposits and borrowings etc.		-	-
	Interest on Deposits		1,678,603	875,700
	Interest on Borrowings		-	-
	Interest on Foreign Banks Account		-	-
	Interest on others		-	30,780
			1,678,603	906,480
19.00	Investments Income		-	-
	Treasury Bills-Primary		-	-
	Government Notes/Bonds/other securities		-	-
	Interest on Treasury Bond		-	-
	Debentures of private sectors		-	-
	Investment in foreign currency		-	-
	Private Bond		-	-
	Interest on Reverse Repo		-	-
	Dividend income & Others		-	-
			-	-
20.00	Commission, Exchange and Brokerage		-	-
	Commission		1,284,021	931,190
	Exchange		73,253	88,006
			1,357,274	1,019,196

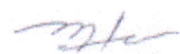
Notes	Particulars	Ref. Note	Bank	
			2022	2021
21.00	Other Operating Income			
	Sundries		226,361	361,908
			226,361	361,908
22.00	Salary & Allowances			
	Salaries (Basic Pay, House Rent & Other Allowance)		1,994,003	1,982,266
	Contribution to Pension & Gratuity Fund		-	-
	Bank's contribution to provident fund		-	-
	Medical Allowance		-	-
	Festival Bonus		-	-
	Recreation Expense		-	-
	Bangla Nabobarsho Allowance		-	-
	Salaries and allowances of Indian operation		-	-
			1,994,003	1,982,266
23.00	Rent, Tax, Insurance, Electricity, etc.			
	Rent		17,274	(5,336)
	Taxes		-	-
	Service Charge of premises		-	-
	Insurance		144,455	93,421
	Power and electricity		6,934	28,574
			168,663	116,659
24.00	Legal expenses			
	Law charges		494,649	955,207
	Other Legal Expenses		5,833	2,021
			500,482	957,228
25.00	Postage, Stamps, Telecommunication			
	Postage		8,950	4,421
	Court Fees and Stamps		-	-
	Telephone		12,443	14,591
			21,393	19,012
26.00	Printing, Stationery, Advertisement, etc.			
	Stationery		-	-
	Printing		6,150	1,771
	Advertisement		-	-
			6,150	1,771
27.00	Chief executive's salary and fees			
	Chief executive's salary and fees		-	-
			-	-
28.00	Directors' Fees & Honorium			
	Directors' fees & Honorium		130,148	133,000
			130,148	133,000
29.00	Auditors' fees			
	Statutory Audit fee		329,338	303,675
			329,338	303,675



Notes	Particulars	Ref. Note	Bank	
			2022	2021
30.00	Depreciation and Repairs at Bank's Assets			
	Depreciation:			
	A) Premises (Including Land & Building)			
	Land and Building		92,901	110,468
	Sub-total		92,901	110,468
	B) Dead stock			
	Furniture		-	-
	Electric Installation		-	-
	Computer Software		-	-
	Computer Hardware		-	-
	Type Writer Machine		-	-
	Motor Car & Other Vehicle		-	-
	Library		-	-
	Sub-total		-	-
	Depreciation of Indian operation		-	-
	Sub-total		-	-
			92,901	110,468
	Repairs:			
	Repairs to Bank's Assets		-	-
	Sub-total		-	-
	Total		92,901	110,468
31.00	Other expenses			
	Repairs to Rented Property		-	-
	Books and News Paper		-	-
	Pay of Police guards.		17,652	13,749
	Motor Car Maintenance		18,374	30,477
	Hired Transport		-	-
	Entertainment		7,174	1,028
	Conveyance		-	-
	Traveling Expenses		12,108	(916)
	Operating Lease Payments		6,603	4,968
	Bank Charge		170,794	182,303
	Subscription		13,746	4,725
	Rates		77,002	76,827
	Service Charge		54,734	55,954
	Computer Software Repairs & Maintenance		474,326	419,902
	Office Cleaning		18,082	26,068
	Training Expenses		1,387	4,573
	Business Development		77,022	40,036
	Board Department		5,035	2,294
	Sundries		50	-
	Recruitment		45,335	19,330
	Redundancy		112,000	63,190.00
			1,111,423	944,506

Notes	Particulars	Ref. Note	Bank	
			2022	2021
32.00	Provision for Loans and Advances			
	Provision for Classified Loans & Advances		(44,681)	33,612
	Provision for Unclassified Loans and Advances		-	-
			(44,681)	33,612
33.00	Provision for diminution in value of investment			
	Dealing securities			
	Quoted		-	-
	Unquoted		-	-
	Investment securities			
	Quoted		-	-
	Unquoted		-	-
	Debenture (Public and Private)		-	-
			-	-
34.00	Other provisions			
	Provision for Other Assets		-	-
	Provision which no more Required against Off Balance Sheet		-	-
	Provision for Unreconciled Entries of NOSTRO A/C		-	-
	Provision for Bonus		-	-
			-	-
35.00	Cash and cash equivalents			
	Cash in hand		13,089	13,089
	Cash at Bank		-	-
	Balance with Bangladesh Bank		-	-
	Money at call on short notice		3,495,929	5,220,008
	Balance held with other bank		1,718,182	3,339,926
	Prize bonds in hand		-	-
			5,227,200	8,573,023
36.00	Earnings per Share (EPS)			
	Net profit after tax		1,496,263	(571,389)
	Number of ordinary shares outstanding		-	-
	Earnings per share (EPS)		-	-


CEO


Head of Finance



Sonali Bank PLC

GLOBAL REMITTANCE NETWORK OF SBPLC



Note



Subsidiary Company of SBL

1. Sonali Bank (UK) Ltd. - 2 Branches in UK
2. Sonali Exchange Co. Incorporation (SECI) - 10 Branches in USA



SBL Representation Office

1. Embassy of Bangladesh, Riyadh, KSA
2. Consulate General of Bangladesh, Jeddah
3. Embassy of Bangladesh, Kuwait, KSA



Overseas Branches of SBL

1. SBL Kolkata Branch
2. SBL Shiliguri Branch



Number of Exchange Houses

1. Western Union
2. X-press Money
3. IME
4. Trans Fast
5. Merchantrade
6. Xoom Paypal
7. RIA Financial Services
8. Hello Paisa South Africa



NOSTRO arrangement of SBL with Several countries

SOUTH GEORGIA



SONALI EXCHANGE COMPANY INCORPORATED (SECI), USA

A SUBSIDIARY OF SONALI BANK PLC

Corporate Office, Manhattan	Manhattan Branch
336 East 45th Street 8th Floor	336 East 45th Street 8th Floor
NY-10017, New York, USA	NY-10017, New York, USA
Tel: 001-212-808-0790 (Office)	Tel: 001-212-808-0790(Office)
Cell: 001-646-957-2283	Cell: 001-917-204-0315
Fax: 001-212-808-0791	Fax: 001-212-808-0791
E-mail: ceo@sonaliexchange.com	E-mail: manhattan@sonaliexchange.com

Jackson Heights Branch	Jamaica Branch:
37-17 74th Street, Suite#2R	169-12 Hillside Avenue Jamaica,
Jackson Heights, NY-11372, New York, USA	NY 11432, USA
Tel: 001-718-507-6002 (Office)	Tel: 001-347-644-5150 (office),
Cell: 001-646-371-6299	Cell: 001-347-571-4338
Fax: 001-718-507-6295	Fax: 001-347-644-1692
E-mail: jacksonheights@sonaliexchange.com	E-mail: jamaica@sonaliexchange.com

Brooklyn Booth	Astoria Booth
474, Macdonald Avenue, 1st Floor	36-07, 31 Street, Astoria,
Brooklyn, NY-11218, New York, USA	NY-11106, New York, USA
Tel: 001-718-853-9558(Off.)	Tel: 001-718-777-7001(Off.)
Cell: 001-917-378-7693	Cell: 001-347-345-8441
Fax: 001-718-853-9568	Fax: 001-718-777-1237
E-mail: brooklyn@sonaliexchange.com	E-mail: astoria@sonaliexchange.com



Ozone Park Booth	Paterson Booth
74-17, 101 Avenue, Ozone Park	432 Union Avenue Paterson,
New York, NY-11416, USA	NJ 07502,USA
Tel: Tel: 001-347-829-3875 (office).	Tel: 001-973-595-7590 (Office)
Cell: 001-914-308-9022	Cell: 001-862-684-0836
Fax: 001-347-505-8671	Fax: 001-973-595-7591
E-mail: ozonepark@sonaliexchange.com	E-mail : paterson@sonaliexchange.com

Michigan Booth	Brooklyn Booth
11319 Conant Street, Suite #B, Hamtramck	474 McDonald Avenue, 1st Floor
MI-48212, Michigan, USA	Brooklyn, NY 11218, USA
Tel: 001-313-368-3845 (Off.)	Tel: 001-718-853-9558 (office).
Cell: 001-313-455-2532	Cell: 001-917-378-7693
Fax: 001-313-368-3897	Fax: 001-718-853-9568
E-mail: michigan@sonaliexchange.com	Ermail : brooklyn@sonaliexchange.com

Bronx Booth

21-51, Starling Avenue

1st Floor, Bronx NY-10462, USA

Tel: 001-718-822-1081 (Off.)

Cell: 011-347-335-5390

Fax: 001-718-822-1083

E-mail: bronx@sonaliexchange.com

BRANCH NETWORK WITH BANGLADESH MAP

